



**NOTICE OF MEETING
OF THE
GOVERNING BODY OF
COPPERAS COVE, TEXAS**

*An agenda information packet is available for public inspection
in the Copperas Cove Public Library, City Hall and
on the City's Web Page, www.ci.copperas-cove.tx.us*

Notice is hereby given that a **Regular Council Meeting** of the City of Copperas Cove, Texas, will be held on the **5th day of February 2008 at 7:00 p.m.** in the City Hall Council Chambers at 507 South Main Street, Copperas Cove, Texas 76522, at which time the following subjects will be discussed:

A. CALL TO ORDER

B. INVOCATION AND PLEDGE OF ALLEGIANCE

C. ROLL CALL

D. ANNOUNCEMENTS

E. PUBLIC RECOGNITION

F. CITIZENS FORUM At this time, citizens will be allowed to speak on any matter other than personnel matters, matters under litigation, or matters on the regular agenda, for a length of time not to exceed five minutes per person. Thirty minutes total has been allotted for this section.

G. CONSENT AGENDA All matters listed under this item are considered to be routine by the City Council and will be enacted by one motion. There will not be separate discussion of these items. If discussion is desired, that item will be removed from the consent agenda and will be considered separately.

1. Consideration and approval of minutes from the January 15, 2008 regular council meeting. **Jane Lees, CMC, City Secretary**

2. Consideration and action on authorizing the City Manager to execute an agreement with the Cove Saddle Club for use of the property located in front of the City of Copperas Cove Landfill for providing entertainment and recreational activities to the public. **Ken Wilson, Director of Community Services**

3. Consideration and action on authorizing the release of funds in the amount of \$200 from the Hotel Occupancy Tax Fund to the Boys and Girls Club of Copperas Cove. **Wanda Bunting, Director of Financial Services**
4. Consideration and action on Resolution No. 2008-04, accepting the quarterly investment report as presented for the quarter ending December 2007, per the Investment Policy. **Wanda Bunting, Director of Financial Services**
5. Consideration and action on authorizing and supporting the submission of a Notice of Intent and Storm Water Management Program to the Texas Commission on Environmental Quality and authorizing the City Manager to submit the application and to act on behalf of the City in matters related to the application. **Andrea M. Gardner, City Manager**

H. PUBLIC HEARINGS/ACTION – None.

I. ACTION ITEMS

1. Consideration and action on approval of a Water Purchase Contract with Central Texas College. **Robert M. McKinnon, Public Works Director**
2. Consideration and action on Ordinance No. 2008-03, amending the City of Copperas Cove Zoning Ordinance, Section 20-25, Fences; providing a savings clause; and declaring an effective date. **Scott Wallace, Interim City Planner**
3. Consideration and action on Ordinance No. 2008-04, amending the City of Copperas Cove's Code of Ordinances, Chapter 3, Animals and Fowl. **Mike Heintzelman, Deputy Chief of Police**
4. Consideration and action on Ordinance No. 2008-02, creating an ordinance setting out specific routes for through truck traffic; providing a penalty for violation, savings clause, and declaring an effective date. **James R. Thompson, City Attorney**
5. Consideration and action on authorizing the Mayor to issue a drilling permit on the application of Central Basin Oil Investments, Inc. and Halek Energy LLC for Atkinson Well #2 to drill for oil and gas within the corporate limits of the City of Copperas Cove. **James R. Thompson, City Attorney**
6. Consideration and action on Resolution No. 2008-03, opposing the special relief and show cause filed with the Federal Communications Commission by Time Warner Entertainment-Advance Newhouse Partnership; authorizing the City Manager to execute an agreement with Local Government Services to prepare and file opposition to Time Warner's petition. **Andrea M. Gardner, City Manager**

7. Consideration and action on appointment of a Council Member to the Records Management Committee. **Jane Lees, City Secretary**
8. Consideration and action on rescheduling the date of the March 4, 2008 regular City Council meeting to March 6, 2008. **Jane Lees, City Secretary**
9. Consideration and action on rescheduling the date of the March 18, 2008 regular City Council meeting to March 13, 2008 or March 25, 2008. **Jane Lees, City Secretary**
10. Consideration and action on rejecting all proposals received for Request for Proposal No. 2008-01-42; Construction Manager at Risk Services for a New Police Facility. **Tim Molnes, Police Chief**

J. STAFF REPORTS

1. Chamber of Commerce 4th quarter report for 2007. **Marty Smith, President, Copperas Cove Chamber of Commerce**
2. Financial Report for the month ended October 31, 2007. **Wanda Bunting, Director of Financial Services**
3. Financial Report for the month ended November 30, 2007. **Wanda Bunting, Director of Financial Services**
4. Financial Report for the month ended December 31, 2007. **Wanda Bunting, Director of Financial Services**
5. Annual investment report for the fiscal year ending September 30, 2007, per the Investment policy. **Wanda Bunting, Director of Financial Services**

K. REPORTS OF ADVISORY COMMITTEES AND BOARDS – None.

L. ITEMS FOR FUTURE AGENDAS

M. EXECUTIVE SESSION

1. Pursuant to §551.087 of the Open Meetings Act. *Tex. Gov't Code*, Council will meet in Executive Session for deliberations regarding Economic Development Negotiations to deliberate the offer of a financial or other incentive to a business prospect.
2. Pursuant to §551.072 of the Open Meetings Act. *Tex. Gov't Code*, Council will meet in Executive Session for deliberations regarding the purchase of real property for the possible re-location of Fire Station #2.

N. RECONVENE INTO OPEN SESSION FOR POSSIBLE ACTION RESULTING FROM ANY ITEMS POSTED AND LEGALLY DISCUSSED IN EXECUTIVE SESSION

O. ADJOURNMENT

The City Council reserves the right to adjourn into Executive Session at any time regarding any issue on this agenda for which it is legally permissible.

City Hall is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to the meeting. Please contact the City Secretary at (254) 547-4221, (254) 547-6063 TTY, or FAX (254) 547-5116 for information or assistance.

I, the undersigned authority, do hereby certify that the above Notice of Meeting of the Governing Body of the City of Copperas Cove was posted on or before 5:00 p.m., February 1, 2008 on the glass front door of City Hall, a place convenient and readily accessible to the general public at all times.

Lisa Wilson, Executive Secretary
for Jane Lees, City Secretary



**NOTICE OF WORKSHOP
OF THE
GOVERNING BODY OF
COPPERAS COVE, TEXAS**

*An agenda information packet is available for
public inspection in the Copperas Cove Public Library, City Hall and on the
City's Web Page www.ci.copperas-cove.tx.us*

Notice is hereby given that a **Workshop** of the City of Copperas Cove, Texas will be held on the **5th day of February 2008**, at **6:00 p.m.**, in the City Hall Council Chambers at 507 South Main Street, Copperas Cove, Texas 76522 at which time the following subjects will be discussed:

A. CALL TO ORDER

B. ROLL CALL

C. WORKSHOP ITEMS

1. Presentation and discussion on implementing a wrecker surcharge. ***Mike Heintzelman, Deputy Police Chief***

D. ADJOURNMENT

City Hall is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to the meeting. Please contact the City Secretary at (254) 547-4221, (254) 547-6063 TTY, or FAX (254) 547-5116 for information or assistance.

I, the undersigned authority, do hereby certify that the above Notice of Meeting of the Governing Body of the City of Copperas Cove was posted on or before 5:00 p.m., February 1, 2008 on the glass front door of City Hall, a place convenient and readily accessible to the general public at all times.

Lisa Wilson, Executive Secretary
for Jane Lees, City Secretary

**City of Copperas Cove Code
of Ordinances**

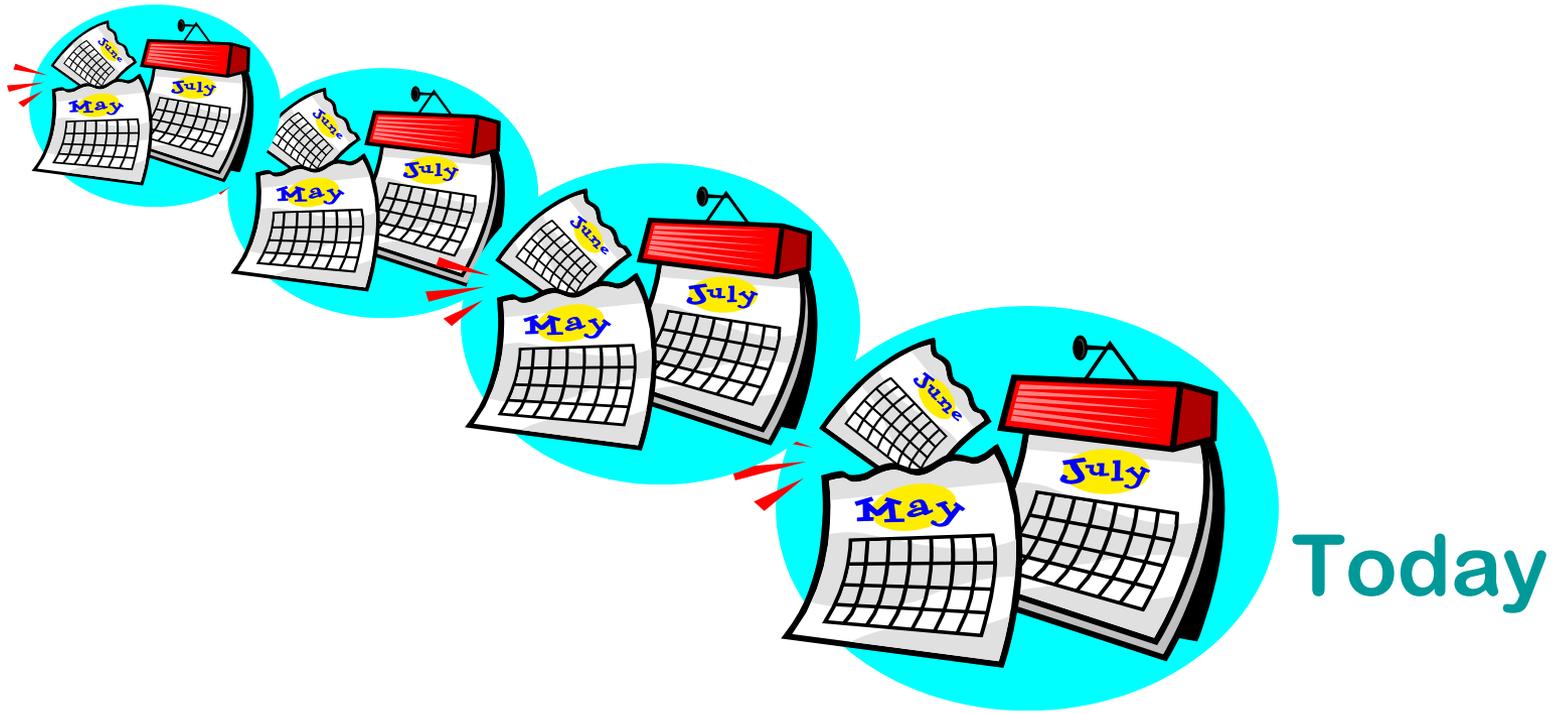
Chapter 19 VEHICLES FOR HIRE

ARTICLE III. WRECKER SERVICE

Section 19-66 Maximum Fees

Rates have not been increased since
June 2004

June of 2004.



Proposed changes...

- **Fuel surcharge (68% increase in fuel since 2004)**
- **Increase in other service fees**
- **Correction of the current ordinance**

Justification...

- mileage fees are charged outside of the city limits
- the need is now present to charge a fuel surcharge in the form of a mileage fee within the city
- Most police initiated tows result in towing equipment sitting at the scene an average of 15 to 60 minutes

Justification cont.

- During this time, fuel consumption continues as the equipment is kept running, just as the police and fire equipment, to provide for emergency lighting and quick response when the vehicle is required to move

Specific Changes

Addition to Sec. 19-66 (a)

- We are requesting a mileage fee of \$2.00 per mile
- This mileage would begin at the principle business location of the wrecker service located within the city limits and end at the location where the vehicle is delivered or stored.

Specific Changes

Sec. 19-66 (a) (1)

- Would lower the weight from 1 ton to 3/4 ton pickups
- Base weights for late model trucks have increased

Specific Changes

- (a) Maximum fees for wrecker tow services shall be as follows:
 - (1) **Passenger sedan automobile (including 3/4 ton pickup truck) not involved in a collision . . . \$90.00**
 - (2) Passenger sedan automobile (including 1 ton pickup truck) involved in a collision . . . 110.00
 - (3) Hourly fee additional to other charges after the first hour of service . . . 70.00
 - (4) Use of dolly or flatbed to move vehicle . . . 25.00
 - (5) Up-righting a vehicle . . . 25.00
 - (6) Hourly fee additional to other charges after the first hour of service . . . 30.00

Specific Changes

Sec. 19-66 (a) (2)

- Would lower the weight from 1 ton to 3/4 ton pickups
- Base weights for late model trucks have increased

Specific Changes

- (a) Maximum fees for wrecker tow services shall be as follows:
 - (1) Passenger sedan automobile (including 3/4 ton pickup truck) not involved in a collision . . . \$90.00
 - **(2) Passenger sedan automobile (including 3/4 ton pickup truck) involved in a collision . . . 110.00**
 - (3) Hourly fee additional to other charges after the first hour of service . . . 70.00
 - (4) Use of dolly or flatbed to move vehicle . . . 25.00
 - (5) Up-righting a vehicle . . . 25.00
 - (6) Hourly fee additional to other charges after the first hour of service . . . 30.00

Specific Changes

Sec. 19-66 (a) (4)

- **Raised to reflect the labor and maintenance cost**

Specific Changes

- (a) Maximum fees for wrecker tow services shall be as follows:
 - (1) Passenger sedan automobile (including 3/4 ton pickup truck) not involved in a collision . . . \$90.00
 - (2) Passenger sedan automobile (including 3/4 ton pickup truck) involved in a collision . . . 110.00
 - (3) Hourly fee additional to other charges after the first hour of service . . . 70.00
 - (4) **Use of dolly or flatbed to move vehicle . . . ~~\$25.00~~ \$45.00**
 - (5) Up-righting a vehicle . . . 25.00
 - (6) Hourly fee additional to other charges after the first hour of service . . . 30.00

Specific Changes

Sec. 19-66 (a) (5)

- Raised to better reflect the labor involved with this procedure and subsequent cleanup requirements

Specific Changes

- (a) Maximum fees for wrecker tow services shall be as follows:
 - (1) Passenger sedan automobile (including 3/4 ton pickup truck) not involved in a collision . . . \$90.00
 - (2) Passenger sedan automobile (including 3/4 ton pickup truck) involved in a collision . . . 110.00
 - (3) Hourly fee additional to other charges after the first hour of service . . . 70.00
 - (4) Use of dolly or flatbed to move vehicle . . . 45.00
 - **(5) Up-righting a vehicle . . . ~~25.00~~ 45.00**
 - (6) Hourly fee additional to other charges after the first hour of service . . . 30.00

Correction Required

Sec. 19-66 (a) (6)

- Replaced by Sec. 19-66 (a) (3) effective June 1, 2004 and should have been removed.

Specific Changes

- (a) Maximum fees for wrecker tow services shall be as follows:
 - (1) Passenger sedan automobile (including 3/4 ton pickup truck) not involved in a collision . . . \$90.00
 - (2) Passenger sedan automobile (including 3/4 ton pickup truck) involved in a collision . . . 110.00
 - (3) Hourly fee additional to other charges after the first hour of service . . . 70.00
 - (4) Use of dolly or flatbed to move vehicle . . . 45.00
 - (5) Up-righting a vehicle . . . 45.00
 - (6) ~~Hourly fee additional to other charges after the first hour of service . . . 30.00~~

Specific Changes

- (1) Passenger sedan automobile (including 3/4 ton pickup truck) not involved in a collision . . . \$90.00
- (2) Passenger sedan automobile (including 3/4 ton pickup truck) involved in a collision . . . 110.00
- (3) Hourly fee additional to other charges after the first hour of service . . . 70.00
- (4) Use of dolly or flatbed to move vehicle . . . 45.00
- (5) Up-righting a vehicle . . . 45.00
- (6) **Mileage from wrecker service's business address in Copperas Cove to completion of tow . . . 2.00 per mile**

Summary of Changes

- (1) Passenger sedan automobile (including ~~1 ton~~ 3/4 ton pickup truck) not involved in a collision . . . \$90.00
- (2) Passenger sedan automobile (including ~~1 ton~~ 3/4 ton pickup truck) involved in a collision . . . 110.00
- (3) Hourly fee additional to other charges after the first hour of service . . . 70.00
- (4) Use of dolly or flatbed to move vehicle . . . ~~25.00~~ 45.00
- (5) Up-righting a vehicle . . . ~~25.00~~ 45.00
- (6) Hourly fee additional to other charges after the first hour of service . . . 30.00
- (6) Mileage from wrecker service's business address in Copperas Cove to completion of tow . . . 2.00 per mile

**CITY OF COPPERAS COVE
CITY COUNCIL REGULAR MEETING MINUTES
JANUARY 15, 2008 – 7:00 P.M.**

A. CALL TO ORDER

Mayor Roger P. O'Dwyer called the regular meeting of the City Council of the City of Copperas Cove Texas to order at 7:00 p.m.

B. INVOCATION AND PLEDGE OF ALLEGIANCE

Council Member Somera gave the Invocation, and led the Pledge of Allegiance.

C. ROLL CALL

ALSO PRESENT

Roger P. O'Dwyer
Bob Reeves (excused absence)
Larry D. Sheppard
Mark E. Peterson
Charlotte Heinze
Ray Don Clayton
Fred Harris
Frank D. Somera, Jr.

Andrea Gardner, City Manager
James R. Thompson, City Attorney
Jane Lees, City Secretary

D. ANNOUNCEMENTS

E. PUBLIC RECOGNITION

F. CITIZENS' FORUM citizens are allowed to speak on any matter other than personnel matters, matters under litigation, or matters on the regular agenda, for a length of time not to exceed five minutes per person. Thirty minutes total has been allotted for this section.

None.

G. CONSENT ITEMS

- | |
|--|
| 1. Consideration and action on approval of minutes from January 3, 2008 regular council meeting. Jane Lees, CMC, City Secretary |
|--|

Council Member Peterson requested that Item G-2 be removed from the Consent Agenda and placed after Item J-1. Council Member Clayton requested that Item G-3 be removed for clarification.

Council Member Heinze made a motion to approve Consent Item G-1. Council Member Somera seconded the motion, and with a unanimous vote, motion carried.

3. Consideration and approval of placing a Charter Amendment on the May 10, 2008 ballot, which was proposed by an initiative petition. **Jane Lees, CMC, City Secretary**

After a short discussion and clarification, Council Member Clayton made a motion to approve this item, which was seconded by Council Member Somera and with a unanimous vote, motion carried.

H. PUBLIC HEARINGS/ACTION – None.

I. ACTION ITEMS

1. Consideration and action on authorizing the Mayor to execute an Independent Contractor Agreement for Municipal Court Judge services. **Kelli Sames, Human Resources Director**

Kelli Sames, Human Resources Director gave an overview of agenda item I-1.

Council Member Heinze made a motion to authorize the Mayor to execute an independent contractor agreement for Municipal Court Judge services for F.W. Price, starting in 2008 and ending in 2010. Council Member Somera seconded the motion, and with a unanimous vote, motion carried.

2. Consideration and action on authorizing street closures during calendar year 2008 for the Copperas Cove Chamber of Commerce & Visitors Bureau, Copperas Cove Downtown Association, Olan Forest Smith, VFW Post No. 8577 and Ladies Auxiliary and Police Department's National Night Out "Kick Off Party 2008". **Tim Molnes, Police Chief**

Mike Heintzelman, Deputy Police Chief gave an overview of agenda item I-2.

Council Member Peterson made a motion to approve Action Item I-2. Council Member Clayton seconded the motion, and with a unanimous vote, motion carried.

3. Consideration and action on approval of the recommendations made by the Charter Review Committee. **Jane Lees, City Secretary**

Jane Lees, City Secretary gave an overview of agenda item I-3.

Council Member Somera made a motion to approve Action Item I-3. Council Member Heinze seconded the motion.

Council Member Clayton made a motion to amend the main motion and submit to the voters to delete Section 2-15 from the Charter because State law already sets forth those responsibilities. This motion was seconded by Council Member Harris.

Discussion continued and Council Member Clayton made another motion to call the previous question. There was no second, however, a vote was taken with the following results:

Council Member Sheppard	No
Council Member Peterson	Yes
Council Member Heinze	Yes
Council Member Clayton	Yes
Council Member Harris	Yes
Council Member Somera	Yes

Motion passed five to one to take a vote on the previous question.

A vote was taken on the motion to amend the main motion and submit to the voters to delete Section 2-15 from the Charter. A vote was taken with the following results:

Council Member Sheppard	No
Council Member Peterson	Yes
Council Member Heinze	Yes
Council Member Clayton	Yes
Council Member Harris	Yes
Council Member Somera	Yes

Motion to amend the main motion passed five to one.

A vote was taken on the original motion to accept the Charter Review Committee recommendations, which includes the amendment which was just approved, and with a unanimous vote, motion carried.

4. Consideration and action on Resolution 2008-03, approving a moratorium on Chapter 20, Article IV, Section 20-24, § F (6) and (7) of the Code of Ordinances. **Andrea Gardner, City Manager**

Andrea Gardner, City Manager gave an overview of agenda item I-4.

Council Member Clayton made a motion to approve Action Item I-4. Council Member Harris seconded the motion. During discussion, Council Member Peterson stated that he is against this moratorium because it is an eyesore for the community and takes away from the property value of neighbors. Council Member Clayton said he requested this moratorium because the City really doesn't have a problem with parking on the grass and right now, as it stands, if someone chose to wash their car in their yard, they would be violating a City ordinance. Council Members Peterson and Somera suggested that the Council allow the Code Enforcement Review Committee to do their work and listen to their recommendations.

After further discussion, a vote was taken with the following results:

Council Member Sheppard	No
Council Member Peterson	No
Council Member Heinze	No
Council Member Clayton	Yes
Council Member Harris	Yes
Council Member Somera	No

Motion failed four to two against the moratorium.

The Resolution caption is as follows:

RESOLUTION NO. 2008-03

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COPPERAS COVE, TEXAS, APPROVING A MORATORIUM ON CHAPTER 20, ARTICLE IV, SECTION 20-24, § F (6) AND (7) OF THE CODE OF ORDINANCES.

J. STAFF REPORTS

1. Cove Live Community Theatre first quarter report for FY 2007-08.
Brandon Sanders, Cove Live Community Theatre

Brandon Sanders, Cove Live Community Theatre gave the first quarter report for FY 2007-08.

G. CONSENT ITEMS

1. Consideration and action on authorizing the release of funds in the amount of \$6,000 from the Hotel Occupancy Tax Fund to the Cove Live Community Theatre. ***Wanda Bunting, Director of Financial Services***

After hearing the Cove Live Community Theatre first quarter report for FY 2007-08 from Brandon Sanders, Council Member Peterson made a motion to authorize the release of funds in the amount of \$6,000. Council Member Heinze seconded the motion, and with a unanimous vote, motion carried.

K. REPORTS OF ADVISORY COMMITTEES AND BOARDS – None.

L. ITEMS FOR FUTURE AGENDAS – None.

M. EXECUTIVE SESSION

1. Pursuant to §551.087 of the Open Meetings Act. *Tex. Gov't Code*, Council will meet in Executive Session for deliberations regarding Economic Development Negotiations to deliberate the offer of a financial or other incentive to a business prospect.

The Council adjourned to Executive Session at 7:48 p.m.

N. RECONVENE INTO OPEN SESSION FOR POSSIBLE ACTION RESULTING FROM ANY ITEMS POSTED AND LEGALLY DISCUSSED IN EXECUTIVE SESSION

The Council reconvened the open meeting at 8:28 p.m. Mayor O'Dwyer stated that there was no action to be taken on the discussion from Executive Session.

O. ADJOURNMENT

There being no further business, Mayor O'Dwyer adjourned the meeting at 8:29 p.m.

Roger P. O'Dwyer, Mayor

ATTEST:

Jane Lees, City Secretary

WHEREAS, the Lessee agrees to provide supervision to ensure safe use of the premises at all times when the property is actively in use and when the property is not being actively used. Lessee will provide means to secure the premises against trespassers and persons who may be otherwise exposed to danger by going thereupon without supervision.

WHEREAS, the Lessee agrees to identify the Lessor from any harm occasioned by their use of the property and shall bear all responsibility for the use of such property, as evidenced by a liability insurance policy, naming the City of Copperas Cove, Texas as an additional insure, in a minimum amount of one million dollars (\$1,000,000.00), and Lessee further agrees to timely provide Lessor with notice of insurance endorsements, policy renewal notices, and notice of policy cancellation, and to pay premiums on not less than a semiannual basis.

NOW, THEREFORE in consideration of the mutual covenants hereinafter contained, the City of Copperas Cove and The Cove Saddle Club hereby agrees as follows:

Either party may terminate this agreement at any time upon thirty (30) day written notice to the other party. On termination of this agreement, lessee shall be obligated to return the property to its original state prior to this lease.

This lease shall be effective on February 5, 2008 and shall terminate on February 5, 2010.

IN WITNESS WHEREOF, the parties have fully executed this Lease Agreement on this the _____ day of February 2008.

City of Copperas Cove

Cove Saddle Club

By: Andrea Gardner, City Manager

By: Raymond C. Mainville, President

ATTEST:

Jane Lees, City Secretary

City of Copperas Cove

City Council Agenda Item Report

February 5, 2008

Agenda Item No. G-2

Contact – Ken Wilson, Director of Community Services, 542-2719
kwilson@ci.copperas-cove.tx.us

SUBJECT: Consideration and action on authorizing the City Manager to execute an agreement with the Cove Saddle Club for use of the property located in front of the City of Copperas Cove Landfill for providing entertainment and recreational activities to the public.

1. BACKGROUND/HISTORY

The City of Copperas Cove has maintained a lease agreement for several years with the Cove Saddle club for the use of a portion of the land located in front of the City of Copperas Cove Landfill. The Cove Saddle Club provides recreational opportunities for the public at large and is a non-profit organization. The Club maintains the property in a safe and sanitary condition and is responsible for maintaining their assigned areas.

2. FINDINGS/CURRENT ACTIVITY

The written lease agreement is attached and is for a term of three years effective February 5, 2008, terminating February, 5, 2010.

3. FINANCIAL IMPACT

The fee for the lease agreement is \$12.00/year.

4. ACTION OPTIONS/RECOMMENDATION

City staff recommends that the City Council authorize the City Manager to execute an agreement between the City of Copperas Cove and the Cove Saddle Club.

Boys & Girls Club of Copperas Cove

INVOICE

The Positive Place for Kids

1216 Phil Avenue
Copperas Cove, TX 76522
254-547-5578

DATE: January 18, 2008
INVOICE # MAG062108JL
FOR: *Music at the Gap*

Bill To:

Andrea Gardner, City Manager
City of Copperas Cove
507 S. Main Street
Copperas Cove, TX 76522
254-547-4221

DESCRIPTION	AMOUNT
Music at the Gap June 21, 2008 Performer (Jimmy LaFave) Deposit	\$200.00
TOTAL	\$ 200.00

Please make checks payable to the Boys & Girls Club of Coryell County

THANK YOU FOR SUPPORTING THE YOUTH OF COPPERAS COVE!

COPY

SECURITY WARNING: THE FACE OF THIS DOCUMENT FEATURES A COLORED BACKGROUND AND MICROPRINT BORDERS - THE REVERSE SIDE FEATURES ARTIFICIAL WATERMARKS

MENTS BOYS & GIRLS CLUB, INC.
GENERAL OPERATING ACCOUNT
304 W AVE B
KILLEEN, TX 76541
(254) 699-5808

EXTRACO
PO BOX 1427
KILLEEN, TX 76540

11108

88-58-1119

1/15/2008

JIMMY LAFAVE

\$ **200.00

undred and 00/100*****

DOLLARS

JIMMY LAFAVE
P.O. BOX 2500
AUSTIN TX 78768

Wallace Vernon

AUTHORIZED SIGNATURE

MUSIC AT THE GAP -PERFORMER

⑈011108⑈ ⑆111900581⑆ 0036014882⑈

MENTS BOYS & GIRLS CLUB, INC. • GENERAL OPERATING ACCOUNT

11108

JIMMY LAFAVE

1/15/2008

D RAISING EXPENSES:FR - Profes MUSIC AT THE GAP -PERFORMER

200.00

CO

MUSIC AT THE GAP -PERFORMER

200.00

Date Sent: 1/9/2008 Date Returned _____ Deposit Req. Yes No
Amount \$2000 CK # 11108

Jimmy LaFave Artist Contract

COPY

This agreement made **Wednesday, January 10** shall henceforth be considered legal and binding contract between **Jimmy LaFave** (hereinafter referred to as "Artist") and **Jon Charles** (hereinafter referred to as "Purchaser").

It is mutually agreed between the parties as follows: Jimmy LaFave agrees to perform the engagement herein after provided, upon all the terms and conditions herein set forth, including those hereof entitled "**Additional Terms and Conditions**"

NAME AND PLACE OF ENGAGEMENT: "**Music at the Gap,**" **Ogletree Gap Pavillion, 1878 Post Office Rd (Hwy 190 West), Copperas Cove, TX**

2) DATE (s) OF EMPLOYMENT: **6/21/08** Day of Week: **Saturday**

3) HOURS OF EMPLOYMENT: **7:15pm**

4) LOAD IN: **3:30** SOUND CHECK: **4:00pm** DOORS: **5:00 (VIP reception)**
PRODUCTION AND ADVANCE: **Jon Charles**

5) TYPE OF ENGAGEMENT: **Fundraiser for Boys and Girls Club**

6) COMPENSATION AGREED UPON: **\$2,000** DEPOSIT: **\$200**

7) PURCHASER WILL MAKE PAYMENT AS FOLLOWS: **Cash or check payable to Jimmy LaFave, Day of show**

8) TICKET PRICE: **N/A**
ROOM CAPACITY: **N/A**

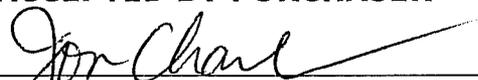
9) ADDITIONAL TERMS: **N/A**

10) MERCHANDISE: **Music at the Gap will pay \$10 for every CD signed and donated**

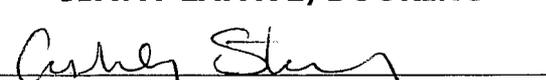
CONTRACT MUST BE RETURNED TO CONFIRM ABOVE DATE BY 1/15/07

Both PURCHASER and ARTIST acknowledge that they have read and approved the terms and conditions set forth in this agreement.

ACCEPTED BY PURCHASER

X 
Jon Charles; Boys & Girls Club
304 W. Ave. B
Killeen, TX 76541
512-525-9037

JIMMY LAFAVE/BOOKING

X 
Jimmy LaFave/Signature of Agent
P.O. Box 2500
Austin, TX 78768
AshleyS2@aol.com
832-465-2817

City of Copperas Cove City Council Agenda Item Report

February 5, 2008

Agenda Item No. G-3

Contact – Wanda Bunting, Director of Financial Services, 547-4221
wbunting@ci.copperas-cove.tx.us

SUBJECT: Consideration and action on authorizing the release of funds in the amount of \$200 from the Hotel Occupancy Tax Fund to the Boys and Girls Club of Copperas Cove.

1. BACKGROUND/HISTORY

During the FY 2007-08 budget process, the Boys & Girls Club of Copperas Cove submitted a funding request in the amount of \$13,000 to cover expenditures associated with “Music at the Gap”. On September 4, 2007 the FY 2007-08 Budget was adopted by City Council.

2. FINDINGS/CURRENT ACTIVITY

On January 18, 2008, the City of Copperas Cove was presented with an invoice for \$200 along with receipts and proof of payments to cover the deposit for the performer scheduled for the June 21, 2008 “Music at the Gap” event. It was agreed during the budget process that upon presentation of such documentation, the Boys & Girls Club of Copperas Cove could seek reimbursement from the City of Copperas Cove’s Hotel Occupancy Tax Fund for expenditures incurred as a result of “Music at the Gap”.

3. FINANCIAL IMPACT

At this time, the City has a request for \$200 of the \$13,000 approved in the FY 2007-08 Hotel Occupancy Tax Fund budget to reimburse expenditures incurred for “Music at the Gap”.

4. ACTION OPTIONS/RECOMMENDATION

City staff recommends that City Council authorize the release of funds in the amount of \$200 from the Hotel Occupancy Tax Fund to the Boys & Girls Club of Copperas Cove.

RESOLUTION NO. 2008-04

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COPPERAS COVE, TEXAS APPROVING THE INVESTMENT REPORT FOR QUARTER ENDED DECEMBER 31, 2007.

WHEREAS, Chapter 2256 of the Texas Government Code, commonly known as the "Public Funds Investment Act," requires the Investment Officer of the City to present not less than quarterly a written report of investment transactions for all funds covered for the preceding reporting period to the governing body.

WHEREAS, this quarterly investment report must be approved quarterly; and

WHEREAS, this reporting is authorized by the Public Funds Investment Act; and

WHEREAS, the Public Funds Investment Act requires the quarterly investment report be presented to the governing body; and

WHEREAS, the attached quarterly investment report complies with the Public Funds Investment Act.

NOW, THEREFORE, BE IT RESOLVED AND ORDERED BY THE CITY COUNCIL OF THE CITY OF COPPERAS COVE, TEXAS:

Section 1.

That the City of Copperas Cove has complied with the requirements of the Public Funds Investment Act, and the Quarterly Investment Report for quarter ended December 31, 2007 attached hereto as "Exhibit A," is hereby approved as the quarterly investment report for quarter ended December 31, 2007 of the City effective February 5, 2008.

PASSED, APPROVED, AND ADOPTED on this 5th day of February 2008 at a regular meeting of the City Council of the City of Copperas Cove, Texas which meeting was held in compliance with the Open Meetings Act, *Tex. Gov't Code*, §551.001, et.seq. at which meeting a quorum was present and voting.

Roger P. O'Dwyer, Mayor

ATTEST:

Jane Lees, City Secretary

APPROVED AS TO FORM:

James R. Thompson, City Attorney

CITY OF COPPERAS COVE
 QUARTERLY COUNCIL REPORT
 SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
 As of December 31, 2007 (FY 2007-08)

FUNDS IN INVESTMENT POOLS	
TEXSTAR	\$ 5,589,210.61
TEXPOOL	14,609,936.62
DISCOUNT NOTES	500,773.31
Subtotal on Funds in Investment Pools	<u>\$ 20,699,920.54</u>
 CHECKING ACCOUNTS	
1988 W&S Bond	\$0.00
1994 Fire G.O. Bond Issue	0.00
1994 Fire Station Retainage	0.00
1994 Landfill C O's	0.00
Caddy Shack - Pool Account	0.00
Drainage Utility Reserve	0.00
G.O. Bonds Interest & Sinking	0.00
Master Account	1,791,129.70
Payroll	4,286.56
Rental Rehab	15,058.57
Golf Course	0.00
State Revolving Fund 1994	0.00
State Revolving Fund 1994 - Cash in Escrow	0.00
W & S Interest & Sinking	0.00
Water & Sewer Revenue	0.00
Law Enforcement Block Grant	13,789.29
Certificate of Obligations Series 1997	0.00
Solid Waste Interest & Sinking	0.00
Library Retainage	0.00
Pending Forfeitures	17,653.71
Small Business Revolving Loan Fund	0.00
1998 G.O. Bond Issue	0.00
1998 G.O. Bond Issue Retainage	0.00
1998 C.O. Bond Issue Retainage	0.00
Community Development	0.00
Subtotal Checking Accounts	<u>\$1,841,917.83</u>
 SAVINGS ACCOUNTS (Per Quarterly Stmt)	
Subdivision Escrow	2,529.04
Subtotal Savings Accounts	<u>\$2,529.04</u>
 TOTAL INVESTMENTS & CASH ACCOUNTS	 <u><u>\$22,544,367.41</u></u>

CITY OF COPPERAS COVE
 QUARTERLY COUNCIL REPORT
 SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
 As of December 31, 2007 (FY 2007-08)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$4,146,954.03
Water & Sewer Fund	\$2,859,904.19
Solid Waste Fund	\$853,416.73
Youth Activity Fund	\$92,809.57
Drainage Utility Fund	\$872,187.11
Cemetery Fund	(\$67.56)
General Obligation Interest & Sinking Fund	\$534,492.00
Curb & Gutter Assessment Fund	\$0.00
Municipal Golf Course Fund	(\$38.76)
Small Business Revolving Loan Fund	\$49,901.83
Library Gifts & Memorials Fund	\$8,388.42
Hotel/Motel Tax Fund	\$146,686.94
Animal Shelter Donations Fund	\$21,238.33
Police Court Order Fund	\$0.00
City-Wide Donations Fund	\$51,451.97
Abandoned Vehicle Auction Fund	\$0.00
City Wide Grants	\$287,628.00
FEMA Grant Funds	\$135,401.36
Fire Special Revenue Fund	\$10,465.68
Joint Image Campaign	\$28,876.22
Tx. Parks & Wildlife Grant	\$0.00
Municipal Court Fund	\$189,580.59
Police Restricted Fund	\$17,653.71
Police Federal Seizure Fund	\$2,104.23
Fire/EMS Loan	\$37,853.05
County Mutual Aid Agreement	\$35,532.18
1997 Combination Tax & Revenue C/O's (Golf Course; Library)	\$26,869.84
1997 CO's Golf Course Phase 1	\$1,307.24
Law Enforcement Block Grant Fund	\$13,789.29
Fire Department Grant Fund	(\$35,556.66)
Library Grant Fund	\$36,957.88
Step Grant	\$3,306.65
Tobacco Grant	\$2,615.98
FM 1113 Grant	\$50,178.66
2006 Limited Tax Notes	\$822,198.85
1994 WW/SS Revenue Bonds	\$0.00
EDA Industrial Park	\$4,642.44
Reliever Route	\$311,056.07
2005 Certificates of Obligation (Water Projects)	\$2,414,888.09
1998 Park Improvements G.O.	\$455.57
1998 Combination Tax & Revenue C/O's (Street; Compost)	\$3,816.24
1999 Combination Tax & Revenue C/O's (Golf Course)	\$2,198.67
1999 Combination Tax & Revenue C/O's (Animal Control; Municipal Court)	\$242.36
1999 Combination Tax & Revenue C/O's (Water/Wastewater Phase I CIP)	\$0.00
1999 Combination Tax & Revenue C/O's (Solid Waste Vehicles & Equip.)	\$7,880.73
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	\$289,396.38
2001 Combination Tax & Revenue C/O's (Water/Wastewater Phase II CIP)	\$458,118.34
2003 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	\$518,285.67
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	\$1,833,838.00
2007 Combination Tax & Revenue C/O's (Police Facility)	\$5,395,461.30
TOTAL CASH & INVESTMENTS	<u>\$22,544,367.41</u>

RECAP OF CASH & INVESTMENTS:

INVESTMENTS IN TEXPOOL	\$ 14,609,936.62
INVESTMENTS IN TEXSTAR	5,589,210.61
DISCOUNT NOTES	500,773.31
CASH IN BANK	1,844,446.87
TOTAL CASH & INVESTMENTS	<u>\$ 22,544,367.41</u>

**CITY OF COPPERAS COVE
 QUARTERLY COUNCIL REPORT
 SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
 As of December 31, 2007 (FY 2007-08)**

As of December 31, 2007, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, Discount Note and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 11/30/07	Investments	Redemptions	Accrued Interest	Book Value 12/31/07	Market Value 12/31/07
General Fund	\$ 3,199,181.54	\$ 877,500.25	\$ 637,500.25	\$ 12,290.12	\$ 3,451,471.86	\$ 3,451,471.66
Water & Sewer Fund	2,525,799.54	316,604.00	150,000.00	9,996.52	2,702,400.06	2,702,400.06
Solid Waste Fund	774,106.55	-	-	2,995.71	777,102.26	777,102.26
Drainage Utility Fund	856,994.04	26,594.00	45,000.00	3,268.89	841,856.93	841,856.93
Interest & Sinking Fund	226,325.28	165,308.29	-	1,033.46	392,665.03	392,665.03
Youth Activities Fund	101,090.71	-	9,000.00	372.10	92,462.81	92,462.81
Cemetery Fund	-	-	-	-	-	-
Golf Course Interest & Sinking	39.34	-	-	0.10	39.44	39.44
Small Business Revolving Loan Fund	46,766.80	-	-	180.99	46,947.79	46,947.79
Hotel/Motel Fund	130,565.20	15,581.33	-	540.41	146,686.94	146,686.94
Municipal Court Special Revenue Fund	198,275.39	-	9,891.59	760.31	189,144.11	189,144.11
1997 C/O Fund	1,302.19	-	-	5.05	1,307.24	1,307.24
1998 G.O. Bond Fund	453.77	-	-	1.80	455.57	455.57
1998 C/O Bond Fund	3,801.55	-	-	14.69	3,816.24	3,816.24
1999 C/O Bond Fund (Animal Control, etc.)	241.43	-	-	0.93	242.36	242.36
1999 C/O Bond Fund (Golf Course)	2,190.20	-	-	8.47	2,198.67	2,198.67
1999 C/O Bond Fund (Solid Waste)	7,850.36	-	-	30.38	7,880.73	7,880.73
2001 C/O Bond Fund (Governmental)	288,280.75	-	-	1,115.63	289,396.38	289,396.38
2001 C/O Bond Fund (W&S Phase II)	456,352.30	-	-	1,766.04	458,118.34	458,118.34
2007 C/O Police Facility	4,882,421.56	13,414.63	-	18,851.80	4,894,687.99	4,894,687.99
Reliever Route	311,355.05	-	1,500.00	1,201.02	311,056.07	311,056.07
Total TEXPOOL Investments	\$ 13,993,393.54	\$ 1,415,000.50	\$ 852,891.84	\$ 54,434.42	\$ 14,609,936.62	\$ 14,609,936.62

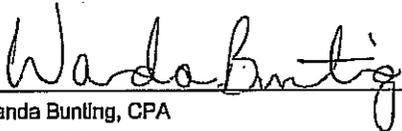
TEXSTAR Investments	Market Value 11/30/07	Investments	Redemptions	Accrued Interest	Book Value 12/31/07	Market Value 12/31/07
2003 C/O Project Fund (Governmental)	\$ 526,081.23	\$ -	\$ 9,820.50	\$ 2,024.94	\$ 518,285.67	\$ 518,285.67
2003 C/O Project Fund (W&S Phase III)	1,887,920.73	-	61,223.48	7,140.75	1,833,838.00	1,833,838.00
EDA Grant	-	-	-	-	-	-
2005 C/O Project Fund (Water Projects)	2,419,611.95	-	14,041.26	9,317.40	2,414,888.09	2,414,888.09
2006 Tax Notes - Police Building Project	824,671.48	-	5,640.00	3,167.37	822,198.85	822,198.85
Total TEXSTAR Investments	\$ 5,658,285.39	\$ -	\$ 90,725.24	\$ 21,650.46	\$ 5,589,210.61	\$ 5,589,210.61

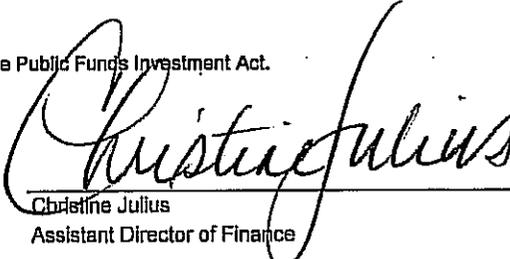
Discount Notes	Market Value 11/30/07	Investments	Redemptions	Accrued Interest	Book Value 12/31/07	Market Value 12/31/07
2007 C/O Police Facility*	\$ -	\$ 500,000.00	\$ -	\$ 773.31	\$ 500,773.31	\$ 500,000.00
Total Discount Note	\$ -	\$ 500,000.00	\$ -	\$ 773.31	\$ 500,773.31	\$ 500,000.00

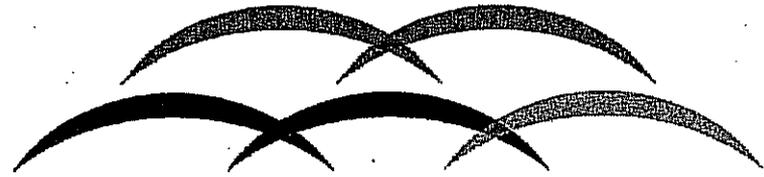
Total Investments	\$ 19,651,678.93	\$ 1,915,000.50	\$ 943,617.08	\$ 76,858.19	\$ 20,699,920.54	\$ 20,699,147.23
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* This discount note will mature July 18, 2008.

This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.


 Wanda Bunling, CPA
 Director of Financial Services


 Christine Julius
 Assistant Director of Finance



City of Copperas Cove

**Quarterly Investment Report
Ending as of December 31, 2007**

City of Copperas Cove, Texas
Quarterly Investment Report
October 1, 2007 – December 31, 2007

The following reports are submitted in accordance with the Public Funds Investment Act (Chapter 2256). The report also offers supplement not required by the Act to fully inform the City Council of the position and activity within the City of Copperas Cove's portfolio of investments. The reports include a management summary overview, detailed holdings report for the end of the period, and a transaction report as well as graphic representations of the portfolio to provide full disclosure to the City Council.

The City of Copperas Cove's portfolio is managed in full compliance with the Public Funds Investment Act, the City's Investment Policy and Strategy and under the strictest safety parameters as set by the City Council.

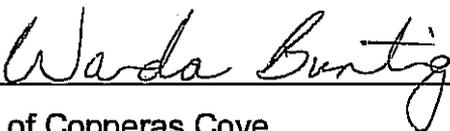
A copy of Section 2256.023 of the Act pertaining to Internal Management Reports is attached to the report for reference.

City of Copperas Cove, Texas
Operating Fund Quarterly Investment Report
October 1, 2007 – December 31, 2007
Portfolio Summary Management Report

This quarterly report is in compliance with the investment policy and strategy as established by the City and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

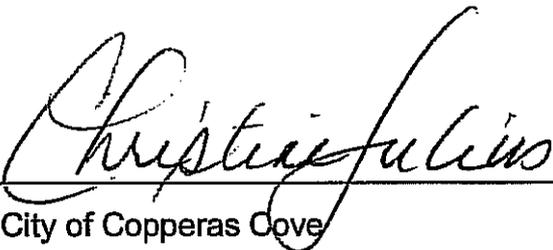
<u>Portfolio as of September 30, 2007</u>		<u>Portfolio as of December 31, 2007</u>	
Beginning Book Value	\$21,839,249	Ending Book Value	\$22,544,367
Beginning Market Value	\$21,839,249	Ending Market Value	\$22,543,594
Unrealized Gain/Loss	\$0	Unrealized Gain/Loss	\$773
		Change in Unrealized Gain/Loss	\$773

Prepared by:



City of Copperas Cove

Wanda Bunting, CPA, Director of Financial Services



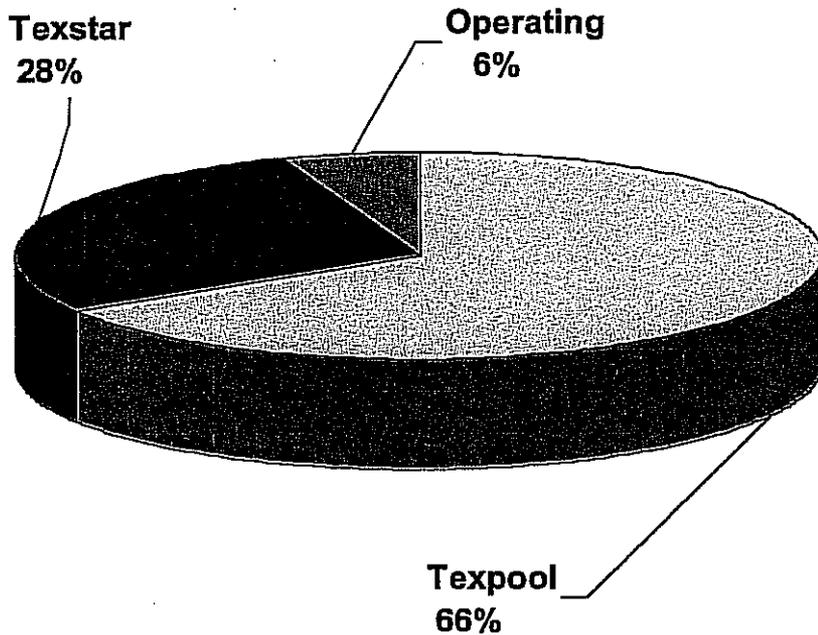
City of Copperas Cove

Christine Julius, Assistant Director of Finance

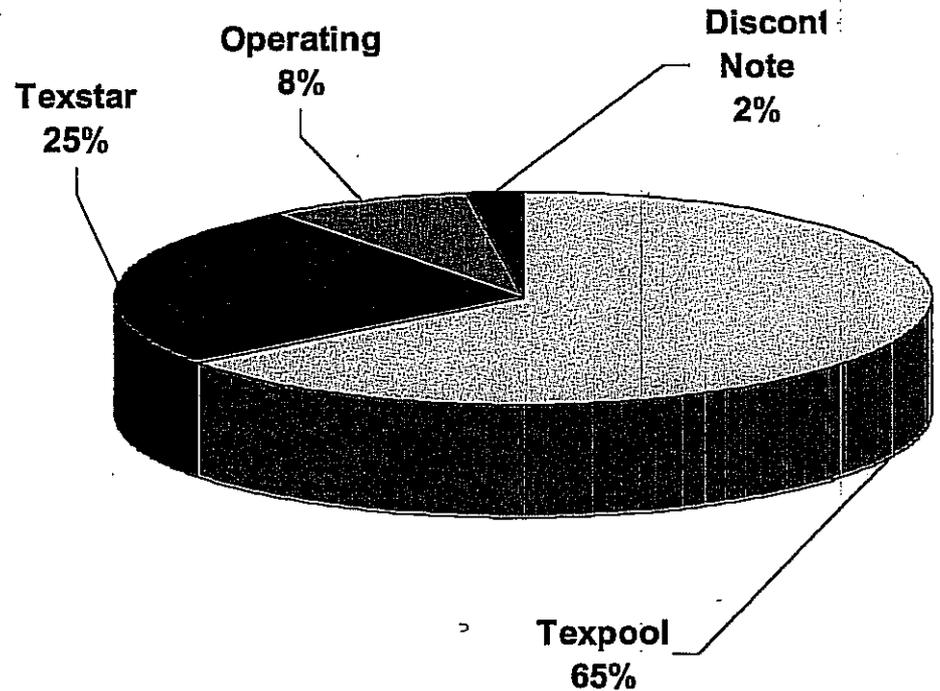
City of Copperas Cove, Texas

Portfolio Allocation Analysis

As of 9/30/2007



As of 12/31/2007



City of Copperas Cove

City Council Agenda Item Report

February 5, 2008

Agenda Item G-4

Contact – Wanda Bunting, Director of Financial Services, 547-4221
wbunting@ci.copperas-cove.tx.us

SUBJECT: Consideration and action on Resolution No. 2008-04, accepting the quarterly investment report as presented for the quarter ending December 31, 2007, per the Investment Policy.

1. BACKGROUND/HISTORY

The Public Funds Investment Act of Chapter 2256, Texas Government Code, requires investment management reports to be accepted by the governing body. The City's Investment Policy requires that the Investment Officer shall report to City Council no less than on a quarterly basis, a detailed listing of all purchases, sales and payments, and a description of each security held as well as management summary information. The attached exhibits are those reporting requirements for the quarter ending December 31, 2007.

2. FINDINGS/CURRENT ACTIVITY

See attached quarterly investment report.

3. FINANCIAL IMPACT

None.

4. ACTION OPTIONS/RECOMMENDATION

City staff recommends that the City Council approve Resolution No. 2008-04, accepting the quarterly investment report as presented for the quarter ending December 31, 2007, per the Investment Policy.



**Notice of Intent (NOI) for Storm Water
Discharges from Small Municipal Separate
Storm Sewer Systems (MS4) under the TPDES
Phase II MS4 General Permit (TXR040000)**

TCEQ Office Use Only
Permit No.:
RN:
CN:



**Did you know you can pay on line? Go to <https://www6.tceq.state.tx.us/epay/>
Select Fee Type: GENERAL PERMIT MS4 PHASE II STORM WATER DISCHARGE NOI APPLICATION**

Application Fee: You must pay the \$100 Application Fee to TCEQ for the application to be considered complete.
How did you pay this fee?

<input type="checkbox"/> Mailed:	Check/Money Order No.:	Name Printed on Check:
<input type="checkbox"/> EPAY:	Voucher No.:	Is the Payment Voucher copy attached? <input type="checkbox"/> Yes

IMPORTANT:
•Use the attached **INSTRUCTIONS** when completing this form.
•After completing this form, use the attached **CUSTOMER CHECKLIST** to make certain all items are complete and accurate.
•Missing, illegible, or inaccurate items may delay final acknowledgment or coverage under the general permit.

One (1) copy of the NOI and SWMP with the completed SWMP Cover Sheet MUST be submitted with the original NOI and SWMP.

Is the copy attached? Yes

A. OPERATOR (applicant)

1. If the applicant is currently a customer with TCEQ, what is the Customer Number (CN) issued to this entity?
CN

2. What is the full Legal Name of the applicant?

(The exact legal name must be provided.)

3. What is the applicant's mailing address as recognized by the **US Postal Service**?

Address:		Suite No./Bldg. No./Mail Code:
City:	State:	ZIP Code:

Country Mailing Information (if outside USA): Country Code: Postal Code:

4. Phone No.: () Extension:

5. Fax No.: () E-mail Address:

6. Indicate the type of Customer:
 Federal Government State Government County Government
 City Government Other Government

7. Number of Employees: 0-20; 21-100; 101-250; 251-500; or 501 or higher

B. BILLING ADDRESS

The Operator is responsible for paying the annual fee. The annual fee will be assessed to permits **active on September 1 of each year**. TCEQ will send a bill to the address provided in this section. The Operator is responsible for terminating the permit when it is no longer needed.

Is the billing address same as the Operator Address? Yes, go to **Section C.** No, fill out **Section B**

1. Billing Mailing Address: Suite No./Bldg. No./Mail Code:

City: State: ZIP Code:

2. Country Mailing Information (if outside USA): Country Code: Postal Code:

3. Billing Contact (Attn or C/O):

4. Phone No.: () Extension:

5. Fax No.: () E-mail Address:

c. Is the discharge or potential discharge from regulated construction activities within the Recharge Zone, Contributing Zone, or Contributing zone within the Transition zone of the Edwards Aquifer? Yes No

If the answer is "Yes", please note that a copy of the agency approved Plan required by the Edwards Aquifer Rule (30 TAC Chapter 213) must be either included or referenced in the construction storm water pollution prevention plan(s).

6. Discharge Information

a. What is the name of the receiving water body(s) from the MS4?

b. What is the classified segment(s) that receives discharges, directly or indirectly, from the small MS4?

c. Are any of the surface water bodies receiving discharges from the small MS4 on the latest EPA-approved CWA § 303(d) list of impaired waters? Yes No

If Yes, what is the name of the impaired water body(s) receiving the discharges from the small MS4?

d. Is the discharge into any other MS4 prior to discharge into surface water in the state? Yes No

If Yes, what is the name of the MS4 Operator?

7. Edwards Aquifer

Is the discharge or potential discharge from the MS4 within the Recharge Zone, Contributing Zone, or Contributing Zone within the Transition Zone of the Edwards Aquifer? Yes No

If the answer is Yes, please note that a copy of the agency approved Plan required by the Edwards Aquifer Rule (30 TAC Chapter 213) for activities also regulated under this general permit must be either included or referenced in the SWMP.

8. Public Participation Process

The Office of Chief Clerk will send the operator or person responsible for publishing notice, the notice of the executive director's preliminary determination of the NOI and SWMP, for publishing in a newspaper of largest circulation in the county where the small MS4 is located. If multiple counties, notice must be published at least once in the newspaper of largest circulation in the county containing the largest resident population.

The applicant must file with the Chief Clerk a copy of an affidavit of the publication within 60 days of receiving the written instructions from the Office of Chief Clerk.

a. I will comply with the Public Participation requirements described in Part II.D.12 of the general permit. Yes No
If No, coverage under this general permit is not obtainable.

b. Who is the person responsible for publishing notice of the executive director's preliminary determination on the NOI and SWMP? (Note: All contact information requested below is required.)

Name:	Title:	Company:
Address:	Suite No./Bldg. No./Mail Code:	
City:	State:	ZIP Code:
Phone No.: ()	Extension:	
Fax No.: ()	E-mail Address:	

c. What is the name and location of the public location where copies of the NOI and SWMP, as well as the executive director's general permit and fact sheet, may be viewed?

Name of Public Place:

Address of Public Place:

County of Public Place:

City of Copperas Cove

City Council Agenda Item Report

February 5, 2008

Agenda Item No. G-5

Contact – Andrea M. Gardner, City Manager, 547-4221
agardner@ci.copperas-cove.tx.us

SUBJECT: Consideration and action on authorizing and supporting the submission of a Notice of Intent and Storm Water Management Program to the Texas Commission on Environmental Quality and authorizing the City Manager to submit the application and to act on behalf of the City in matters related to the application.

1. BACKGROUND/HISTORY

On August 13, 2007 the Texas Commission on Environmental Quality (TCEQ) issued a Texas Pollutant Discharge Elimination System (TPDES) general permit under provisions of Section 402 of the Clean Water Act and Chapter 26 of the Texas Water Code. Operators of small Municipal Separate Storm Sewer Systems (MS4s) seeking authorization to discharge under this general permit must submit a completed Notice of Intent (NOI), on a form approved by the executive director, and a Storm Water Management Program (SWMP) within 180 days following the effective date of the general permit. Discharge authorization begins when the applicant is notified by TCEQ that the NOI and SWMP have been administratively and technically reviewed and the applicant has followed the public participation provisions in Part II.D.12. Following review of the NOI and SWMP, the executive director may determine that:

1. The submission is complete and confirm coverage by providing a notification and an authorization number.
2. The NOI and/or SWMP are incomplete and deny coverage until a complete NOI and/or SWMP are submitted.
3. Approve the NOI and/or SWMP with revisions and provide a written description of the required revisions along with any compliance schedule(s).
4. Deny coverage and provide a deadline by which the MS4 operator must submit an application for an individual permit.

2. FINDINGS/CURRENT ACTIVITY

Upon receipt of the TCEQ general permit requirements, City staff attended "Phase II Municipal Separate Storm Sewer System (MS4) Permits" training provided by TCEQ. In addition, staff consulted with the City's contract Engineer to assist in completing the necessary TCEQ requirements (NOI application and

SWMP). The NOI and SWMP will be completed and submitted to TCEQ prior to the February 11, 2008 deadline provided the City Council authorizes the City Manager to submit the requirements on behalf of the City.

3. FINANCIAL IMPACT

An application fee payment of \$100.00 is required to be submitted separate from the NOI at the time of application submission. Sufficient funds exist in the Drainage Fund for the application fee payment.

4. ACTION OPTIONS/RECOMMENDATION

City staff recommends that City Council authorize the City Manager to submit a Notice of Intent and Storm Water Management Program to the Texas Commission on Environmental Quality and act on behalf of the City in matters related to the application.

WATER PURCHASE CONTRACT

This Contract is for the sale and purchase of water between the City of Copperas Cove ("Seller"), a home-rule municipality, and Central Texas College ("Buyer").

WITNESSETH:

Seller agrees to sell to Buyer and Buyer agrees to purchase from Seller the maximum quantity of water not to exceed 8,000,000 gallons per month.

Any quantity of water purchased by Buyer from Seller shall be paid at a base rate of \$239.00 plus \$2.25 per thousand gallons, payable monthly to Seller by Buyer, within 15 days of Buyer's billing date. Buyer understands and acknowledges that any payment due to Seller for its water purchase cost which is received after the 15th day of Buyer's billing date, Buyer shall be assessed a five percent (5%) late payment penalty. Further, Seller may discontinue service to Buyer for Buyer's failure to pay the water purchase cost within twenty-one (21) days of Buyer's billing date.

The parties further agree that if Buyer exceeds the maximum quantity of water of 8,000,000 gallons per month, then Buyer's per thousand gallon rate shall increase from \$2.25 per thousand gallons to \$2.40 per thousand gallons. This increased rate is for any amount of water used over and above its allotted 8,000,000 gallons per month. The parties agree that Buyer's base rate will remain at the same base rate as set out in the above paragraph and that the base rate will not increase because of Buyer exceeding its maximum quantity of 8,000,000 gallons of water per month. Buyer agrees to pay this increased per thousand gallon rate over its allotted 8,000,000 gallons per month to Seller within 15 days of Buyer's billing date.

Further, Seller and Buyer specifically agree that as a part of the consideration hereof that Seller shall have the right to charge to Buyer such water cost increases as shall hereafter be charged to the Seller by its supplier of water, Bell County Water Control and Improvement District Number 1, or at the same rate of increase as may be assessed to other customers on the system generally due to inflationary factors.

Seller shall review the water rates in effect on or about July 1st of each year. If an increase in rates is proposed, the Seller shall notify Buyer in writing of the proposed increase which would be effective on October 1st of each year. Within thirty (30) days of receiving said notice, Buyer shall notify Seller in writing of its intent to accept or reject the rate increase. In the event Buyer rejects the increase, this Contract shall terminate thirty (30) days after Seller's receipt of Buyer's written notice of rejection.

In the event Seller implements its water conservation and drought contingency plan Buyer shall abide by Seller's water conservation and drought contingency plan and shall be subject to any penalties, including disconnection, for violation of the mandatory water use restrictions of the drought and water conservation contingency plan.

The Seller shall incur no costs for the maintenance, installation and distribution of any water facilities necessary to accomplish this Agreement. The Seller shall provide a minimum pressure of 35 psi at the meter under normal use conditions and a minimum pressure of 20 psi at the meter during any fire flow event on Seller's system. Buyer shall conform to such standard of water line and water meter requirements as are in force within the City of Copperas Cove, Texas.

Service may be discontinued by either party upon forty-five (45) day written notice to the other party. Said notice shall be mailed to the other party by certified mail, return receipt requested. postage prepaid.

The term of this Contract is for a period of Two (2) years, beginning March 1, 2008 and shall expire on the 28th day of February 2010. The parties further agree that this contract shall be governed and interpreted by the laws of the State of Texas and that proper venue lies in Coryell County, Texas.

IN WITNESS WHEREOF, the parties hereto, acting by and under the authority of their representative governing bodies, have caused this Water Purchase Contract to be duly executed in two (2) counterparts, each of which shall constitute an original on this, the _____ day of _____, 2008.

SELLER:
City of Copperas Cove, Texas

BUYER:
Central Texas College

By: _____
Andrea M. Gardner, City Manager

By: _____
Michele Carter, Director of Business
Services

ATTEST:

Jane Lees, City Secretary

City of Copperas Cove

City Council Agenda Item Report

February 5, 2008

Agenda Item No. I-1

Contact – Robert M. McKinnon, Public Works Director, 547- 0751
bmckinnon@ci.copperas-cove.tx.us

SUBJECT: Consideration and action on approval of a Water Purchase Contract with Central Texas College.

1. BACKGROUND/HISTORY

The City of Copperas Cove has provided Central Texas College (CTC) with water for many years. This has been accomplished through a Water Purchase Contract. The most recent contract was for a two (2) year period, beginning March 1, 2006 and ending February 29, 2008.

2. FINDINGS/CURRENT ACTIVITY

City Staff met with representatives of Central Texas College on January 9, 2008 to discuss a new contract. The proposed new contract has been prepared by staff (see attached copy of proposed contract). This contract proposes a two (2) year contract period beginning March 1, 2008 and ending on February 28, 2010. Since the City has experienced no water rate increases from Bell County, Water Control and Improvement District (WCID) Number 1, there are no significant changes proposed. Contract highlights are:

- A. The base rate for a six (6) inch water meter, the size that serves CTC, is \$239.00 payable monthly by CTC to the City within 15 days of billing.
- B. The price per thousand gallons of water is \$2.25 payable monthly by CTC to the City within 15 days of billing.
- C. The maximum allotment of water per month is 8,000,000 gallons. Should CTC exceed the maximum of 8,000,000 gallons per month, the cost of water per gallon over the base allotment increases from \$2.25 per thousand gallons to \$2.40 per thousand gallons.
- D. The City shall provide a minimum water pressure of 35 pounds per square inch (psi) at the meter during normal usage and a minimum of 20 psi at the meter during any fire flow event. The City will not incur costs for the maintenance, installation, and distribution of any water facilities necessary to accomplish this agreement.

E. The City of Copperas Cove and CTC specifically agree that a review of the water cost rate charged by Bell County Water Control and Improvement District Number 1 will be conducted yearly on or about July 1st. If at that time there is a proposed increase in water costs for the City, the City will notify CTC in writing of the any proposed increase in costs to CTC. CTC will have 30 days to respond to the City, in writing, their intent to accept of reject the rate increase. In the event the buyer rejects the increase, the contract will terminate 30 days after the City's receipt of CTC's written notice of rejection.

F. In the event of implementation of the City's Water Conservation and Drought Contingency Plan, CTC shall abide by the rules and guidelines established in plan and shall be subject to any penalties, including disconnection, for violation of the mandatory water use restrictions of the plan.

3. FINANCIAL IMPACT

Revenues realized for calendar year (Jan-Dec) 2007 were \$95,560.15.

4. ACTION OPTIONS/RECOMMENDATION

City staff recommends the City Council approve the Water Purchase Contract with Central Texas College.

City of Copperas Cove

City Council Agenda Item Report

February 5, 2008

Agenda Item No. I-10

Contact – Tim Molnes, Police Chief, 547-4221
tmolnes@ci.copperas-cove.tx.us

SUBJECT: Consideration and action on rejecting all proposals received for Request for Proposal No. 2008-01-42; Construction Manager at Risk Services for a New Police Facility.

1. BACKGROUND/HISTORY

On January 29, 2008, City Staff received proposals for construction manager at risk services for the construction of the new police facility. One proposal was received from Emerson Construction of Temple, Texas.

2. FINDINGS/CURRENT ACTIVITY

Section 271.118(g) of the Local Government Code states that the governmental entity shall select the offeror that submits the proposal that offers the best value for the governmental entity.

Due to the insufficient number of proposals received, the City is not able to determine if the proposal is the best value for the City. City Staff feels that it would be in the best interest of the City to reject the proposal and re-submit proposals for a construction manager at risk.

3. FINANCIAL IMPACT

None.

4. ACTION OPTIONS/RECOMMENDATION

City Staff recommends that the City Council reject all proposals received for Request for Proposal No. 2008-01-42; Construction Manager at Risk Services for a New Police Facility.

ORDINANCE NO. 2008-03

AN ORDINANCE OF THE CITY OF COPPERAS COVE, TEXAS AMENDING THE CITY OF COPPERAS COVE ZONING ORDINANCE, AMENDING SECTION 20-25, FENCES; PROVIDING A SEVERABILITY CLAUSE; PROVIDING A SAVINGS CLAUSE; AND DECLARING AN EFFECTIVE DATE.

WHEREAS, The City of Copperas Cove Planning and Zoning Commission and City Staff have studied and reviewed the City's current Zoning Regulations; and

WHEREAS, The City of Copperas Cove Planning and Zoning Commission and City Staff then proposed some amendments to Section 20-25, Fences; and

WHEREAS, The City of Copperas Cove Planning and Zoning Commission held a public hearing on November 19, 2007, on the proposed amendments to Section 20-25, Fences and recommended the changes be made; and

WHEREAS, The City of Copperas Cove Planning and Zoning Commission and the City Council held a joint workshop on January 10, 2008, to discuss the proposed changes to Section 20-25, Fences; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COPPERAS COVE, TEXAS:

SECTION 1.

That the City of Copperas Cove Zoning Ordinance in the City's Code of Ordinances is hereby amended; and "Exhibit A" attached hereto and made part of for all purposes reflects the changes to the City of Copperas Cove Zoning Ordinance, Section 20-25, Fences, whether amended, added to or deleting from the Ordinance, is hereby adopted and incorporated herein as if fully set out.

SECTION 2.

That any ordinances or resolutions or part of ordinances or resolutions in conflict with the provisions of this Zoning Ordinance are hereby repealed to the extent of such conflict.

SECTION 3.

That should any section, clause, or provision of the Zoning Ordinance be declared by a court of competent jurisdiction to be invalid, the same shall not affect the validity of this

ordinance or any other ordinance of the City as a whole or any part thereof, other than the part so declared to be invalid.

SECTION 4.

That this Zoning Ordinance, as amended, shall go into effect upon passage.

PASSED, APPROVED AND ADOPTED this 5th day of February 2008, at a regular meeting of the City Council of the City of Copperas Cove, Texas, which meeting was held in compliance with the Open Meetings Act, *Tex. Gov't Code* §551.001, et.seq., at which meeting a quorum was present and voting.

Roger P. O'Dwyer, Mayor

ATTEST:

Jane Lees, City Secretary

APPROVED AS TO FORM:

James R. Thompson, City Attorney

Sec. 20-25. Fences

- A. Safety.** No fence or wall shall be constructed or maintained in such a manner as would endanger the health or safety of the general public. Fences constructed of barbed wire and walls topped with broken glass or surfaced with any like material shall be prohibited; provided, however, a security fence of not less than six (6) feet in height may be topped by barbed wire. The barbed wire shall not extend beyond the property line, nor extend below the top of the fence; and in no case, shall be located less than six (6) feet above the adjacent grade. No electric fence shall be permitted except where provided for the actual enclosures of farm animals, in which case said electric fence shall be posted at least once along each adjoining public right-of-way and at intervals not less than five hundred (500) feet.
- B. Height.** Fences and walls constructed on property used for or restricted to residential uses shall be no greater than six (6) feet and four (4) inches in height, subject to the following limitations:
1. The height of a wall or fence shall be the vertical distance between the ground and the top of the fence. In terrain where the ground slopes at a grade of ten (10) percent or more, the fence or wall may be built in a ten-foot horizontal stair-step sections, the average height of each section shall comply with the height regulations set forth herein.
 2. No fence or wall located on a lot with two street frontages (corner lot) shall have a height in conflict with the regulations governing visibility at intersections as prescribed in Section 18-14 of the Code of Ordinances.
- C. Location**
1. No fences shall be allowed in the required front yard.
 2. Fences located along the exterior side lot line shall be subject to the following limitations:
 - a. In cases where the rear of a corner lot is adjacent to the rear of an adjacent corner lot (back to back), fence may be located on the exterior side lot line, provided that a fifteen (15) foot front setback must be observed in addition to the required front yard set back. Lots with a required front yard of forty (40) feet or more shall be exempt from the fifteen (15) foot requirement and may build on the building set back line
 - b. In cases where the rear of a corner lot is adjacent to a side of an adjacent lot (back to side) a fifteen (15) foot front setback must be observed in addition to the required front yard; and the exterior side yard fence shall not extend beyond on half (1/2) the distance into the required front yard setback of the adjacent lot to the rear.

- c. In cases where the primary driveway is located within the exterior side yard, fences are subject to limitations (a) and (b) above. The set back must be in a line parallel to the driveway and must not be any closer than ten (10) feet from the edge of the nearest drive approach.
 - d. Fences must not restrict or obstruct any sidewalk within or along the right-of-way.
3. No fence or wall shall be located in a dedicated drainage easement in which an existing or improved drainage channel is located.

City of Copperas Cove City Council Agenda Item Report

February 5, 2008

Agenda Item No. I-2

Contact – Scott Wallace, Interim City Planner, 547-4221
swallace@ci.copperas-cove.tx.us

SUBJECT: Consideration and action on Ordinance No. 2008-03, amending the *City of Copperas Cove Zoning Ordinance, Section 20-25, Fences; providing a savings clause and declaring an effective date.*

1. Background/History

City staff conducted a review of the City's Zoning Ordinance, Section 20-25, Fences in the City of Copperas Cove's Zoning Ordinance. The two areas of focus proposed for change include the following: 1) side yard set backs; 2) height limits for fences. The Zoning Ordinance was adopted in 2001. Since adoption, there have been no changes to the fence requirements with the exception of one in 2003 requiring fences be placed around swimming pools.

2. FINDINGS/CURRENT ACTIVITY

The Planning and Zoning Commission and City Staff discussed the proposed changes on November 19, 2007, at a regular meeting for the P & Z. On January 10, 2008, at a joint workshop, a presentation of the proposed changes was provided. The proposed changes were received without opposition.

3. FINANCIAL IMPACT

None.

4. ACTION OPTIONS/RECOMMENDATION

City staff recommends that the City Council adopt Ordinance No. 2008-03.

ORDINANCE NO. 2008-04

AN ORDINANCE OF THE CITY OF COPPERAS COVE, TEXAS, AMENDING THE CODE OF ORDINANCES, CHAPTER 3, ANIMALS AND FOWL, SECTIONS 3-1, 3-21-27, 3-46-47, 3-52, 3-60, 3-64-65, 3-78-80, 3-90, AND 3-92-93; PROVIDING A SEVERABILITY CLAUSE; PROVIDING A SAVINGS CLAUSE; AND DECLARING AN EFFECTIVE DATE.

WHEREAS, The City of Copperas Cove's Animal Shelter Staff, Animal Shelter Advisory Committee, and City Staff have studied and reviewed the current animal regulations; and

WHEREAS, The City of Copperas Cove's Animal Shelter Staff, Animal Shelter Advisory Committee, and City Staff have proposed amendments to Chapter 3, Animals and Fowl; and

WHEREAS, The City Council held a workshop January 3, 2008 to discuss the proposed amendments.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COPPERAS COVE, TEXAS:

SECTION 1.

That the City of Copperas Cove's Code of Ordinances, Chapter 3, Animals and Fowl is hereby amended, and "Exhibit A" attached hereto is made a part of this ordinance and for all purposes reflects the changes to Chapter 3, Animals and Fowl, Sections 3-1, 3-21-27, 3-46-47, 3-52, 3-60, 3-64-65, 3-78-80, 3-90, and 3-92-93, whether amended, added or deleted from the Code of Ordinances, is hereby adopted and incorporated herein as if fully set out.

SECTION 2.

That any ordinances or resolutions or part of ordinances or resolutions in conflict with the provisions of this Animals and Fowl Ordinance are hereby repealed to the extent of such conflict.

SECTION 3.

That should any section, clause, or provision of the Animals and Fowl Ordinance be declared by a court of competent jurisdiction to be invalid, the same shall not affect the validity of this ordinance or any other ordinance of the City as a whole or any part thereof, other than the part so declared to be invalid.

SECTION 4.

That these amendments shall go into effect upon passage.

PASSED, APPROVED AND ADOPTED this 5th day of February 2008, at a regular meeting of the City Council of the City of Copperas Cove, Texas, which meeting was held in compliance with the Open Meetings Act, *Tex. Gov't Code* §551.001, et.seq., at which meeting a quorum was present and voting.

Roger P. O'Dwyer, Mayor

ATTEST:

Jane Lees, City Secretary

APPROVED AS TO FORM:

James R. Thompson, City Attorney

Sec. 3-1 Definitions

(2) *On premises.* Any animal not confined on the premises of the owner by a substantial fence of sufficient strength and height to prevent the animal from attacking persons and animals outside the fenced enclosure and from escaping therefrom, or secured on the premises by a metal chain or leash of sufficient strength to prevent the animal from escaping from the premises and so arranged that the animal will remain on the premises and not come any closer than six (6) feet to a public walkway or sidewalk when the restraint leash is stretched to its full length.

Attack shall mean when an animal in a vicious or terrorizing manner approaches any person in an apparent attitude of attack, an attack is complete without a bite or any physical contact being made by the animal.

~~Dangerous animal shall mean any animal that:~~

~~(1) Makes an unprovoked attack on a person that causes bodily injury and occurs in a place other than an enclosure in which the animal was being kept and that was reasonably certain to prevent the animal from leaving the enclosure on its own; or~~

~~(2) Commits unprovoked acts in a place other than an enclosure in which the animal was being kept and that was reasonably certain to prevent the animal from leaving the enclosure on its own and those acts cause a person to reasonably believe that the animal will attack and cause bodily injury to that person; or~~

~~(3) Has attacked and bitten another animal without provocation on one (1) previous occasion.~~

•*Dangerous animal* shall mean any animal that:

•(1) Makes an unprovoked attack on a person causing bodily injury ~~and occurs in a place other than an enclosure in which the animal was being kept and that was reasonably certain to prevent the animal from leaving the enclosure on its own;~~ or

•(2) Commits an unprovoked act of attack in a place other than the premises of the owner within a house, building or other enclosure and said act causes a person to reasonably believe that the animal will attack and cause bodily injury to that person. If the premises is enclosed with a fence, the animal should not be able to extend any part of its body over, under, or through the fence. Further such enclosure should be of a structure and design reasonably certain to prevent the animal from leaving the enclosure on its own; or

~~and those acts an enclosure in which the animal was being kept and that was reasonably certain to prevent the animal from leaving the enclosure on its own and those acts cause a~~

~~person to reasonably believe that the animal will attack and cause bodily injury to that person; or~~
•Attacks and bites another animal without provocation ~~on one (1) previous occasion.~~

Livestock means all domesticated animals, including but not limited to horses, mules, donkeys, cows, goats, sheep, pigs, hogs, rabbits, pigeons, chickens, and does not include dogs and cats. This definition does not include domestic pet rabbits, limit two per household.

Lunge as is used herein is defined as a sudden forward movement and thrust of an animal's head over, under or through a fence that causes a person to perceive an imminent attack.

Vaccination shall mean an injection of rabies vaccine, which is approved by the United States Department of Agriculture and administered every twelve (12) months ~~or as prescribed by the Texas Board of Health~~ by a licensed veterinarian or at an approved anti-rabies clinic for the purpose of immunizing the animal against rabies.

~~**Sec. 3-21. Providing adequate food, water, and shelter.**~~

~~It shall be unlawful for any person to fail to provide his animal with adequate wholesome food and water, proper shelter and protection from inclement weather and veterinary care when needed to prevent suffering of the animal.~~

~~(Ord. No. 2001-01, §§ 1, 2, 3-20-01)~~

Sec. 3-21. Prohibition of animals at sporting, recreational, and public events.

- (a) No person shall bring, take, carry, or transport any animal to any public event, any sporting field such as, but not limited to, baseball, softball or soccer field, recreational centers, city sponsored outdoor concerts, or any organized sporting or recreational event that is held on a playing field. It is not a defense that the animal was restrained by a leash, chain, rope, cage, voice command, or any other

means.

- (b) Paragraph (a) above shall not apply to dogs or any other animals that are used as assistance animals, or that participate in a public event such as a parade, pet show, etc.
- (c) Animals are allowed in city parks that do not have a field used for organized sporting or recreational events, and in parks used for organized sporting and recreational events if not such event is currently underway, if the animal is under the complete control of the owner or caretaker by means of a leash, cord, chain, or any other means excluding voice control.

Sec. 3-24 Cruelty to Animals

(c) If a person has a final conviction for cruelty to animals, he cannot own, possess, harbor, keep, or have custody of any animal within the corporate limits of the city. Said person is further prohibited from allowing, causing or permitting any animal to be harbored or kept on his property within the corporate limits of the city. If any animal is found on the premises of an individual that has been convicted of cruelty to animals, an animal control officer shall remove said animal and take it to the city's animal shelter to be held for a period of three (3) days. If the animal is not reclaimed by its owner, who has not been convicted of cruelty to animals and who does not reside in the same household as the person convicted of cruelty to animals, within three (3) days, the animal shall become the property of the city and shall be placed for adoption in a suitable home or humanely euthanized.

~~(c)~~ (d) Any person who has been convicted of a cruelty to animal offense shall not be issued a permit or license to operate a commercial animal establishment nor an animal license or permit.

~~(d)~~ (e) This section is not intended to contravene the provisions for animal cruelty as contained in the Texas Penal Code.

Sec. 3-25. Molesting Animals

It shall be unlawful for any person to in any manner tease, annoy, disturb, molest, irritate, or mentally abuse any animal.

~~Sec. 3-25~~ 3-26. Permit/license revocation.

The animal control supervisor or his designee may revoke any permit or license of any person regulated by this chapter if the

person holding the permit or license refuses or fails to comply with this chapter or any law governing the protection and keeping of animals.

Sec. 3-27. City Park Ponds-Fishing.

All ponds located in the city of Copperas Cove Parks are declared community fishing ponds.

- (a) All anglers seventeen (17) years of age and older are required to have a valid Texas Fishing License.
- (b) Children twelve (12) years of age or younger must be continuously supervised by an adult while they are fishing.
- (c) Fishing is permitted by pole and line only, including reel if applicable. The use of trot lines, jug lines, seines, spears, crossbows, and throwlines are prohibited in any pond. Anglers may have a maximum of two poles in use at the same time. All poles must be continuously monitored by the angler.
- (d) Fish obtained from other water bodies may not be introduced into any pond unless under the direction of the Texas Parks & Wildlife Department.
- (e) Fish may not be cleaned on the banks of the pond, or anywhere within the park.
- (f) No water craft, of any type, are allowed in the ponds.
- (g) Littering is prohibited.

Secs. ~~3-26~~ 3-28 --3-29. Reserved.

Sec. 3-46. Dogs and cats.

(a) It shall be unlawful for any person owning or having charge, custody, care, or control of any dog or cat to allow, either knowingly or unknowingly, said animal to be at-large as defined in section 3-1 of this chapter. The prohibition against an animal running at-large shall not apply to a cat that has been vaccinated, licensed, is wearing the required tags as mandated by this chapter, and remains on the premises of the owner, custodian, or caregiver.

(b) It shall be unlawful for any person owning or having charge, custody, care, or control of any dog to allow and keep said dog contained in a fenced yard, pen or kennel when such structure is not constructed and maintained of sufficient strength to keep such animal on said property. The structure shall be locked and capable of preventing entry by the general

public, including children and be capable of preventing escape or release of said animal.

(c) No dog shall be confined or leashed as to obstruct or prevent entry to the front door of any residence or business within the city.

~~(b)~~ (d) It shall be a defense to the "six-foot length" restriction under the definition of "at-large" if the animal is participating in an organized training or demonstration event. Under these circumstances the animal must be restrained by a leash or chain of sufficient strength and length to control the animal's actions.

(Ord. No. 2001-01, §§ 1, 2, 3-20-01)

Sec. 3-47. Impoundment of domestic animal at-large.

Any domestic animal that is found to be at-large within the city limits shall be impounded by an animal control officer, police officer, or citizen and said impounded animal shall be taken and delivered to the animal shelter. A peace officer or animal control officer upon reasonable belief may enter an enclosure from which an animal has previously escaped and returned to protect the public from harm if the likelihood still exists that the animal will once again escape.

(Ord. No. 2001-01, §§ 1, 2, 3-20-01)

Sec. 3-52. Exemption for newly annexed land

Owners of property annexed after the date of this ordinance may continue to maintain the number and type of animals that existed on the annexation date and may not be expanded. Cessation of maintenance of the number or type of animals inconsistent with the restriction by ordinance for a period of six (6) months terminates the exemption. Future use of the property must be in compliance with all animal restrictions including the number.

Secs. ~~3-52-3-53-3-54~~. Reserved.

Sec. 3-60. Rabies vaccinations.

(a) All dogs, cats, or other animals which are capable of transmitting rabies shall be vaccinated by the age of four (4) months and every twelve (12) months thereafter ~~or as prescribed by the Texas Board of Health~~ against rabies with a

vaccine approved by the United States Department of Agriculture and administered by a licensed veterinarian.

Sec. 3-64. Quarantine procedure for animals.

(f) If the animal is quarantined at home, the owner is required to comply with all of the following ~~six (6)~~ five (5) conditions. Failure to comply with any one of the ~~six (6)~~ five (5) conditions of residence quarantine as stated herein or as directed by the animal control officer will result in the animal being impounded at the animal shelter for the duration of the quarantine period. The five (5) conditions are:

Sec. 3-65. Confinement of a bitten animal.

The owner of any dog, cat or other quadruped animal suffering from a bite from a rabid animal shall, within twenty-four (24) hours from the time of such biting, notify the city animal shelter and the city health authority. The owner of the dog, cat, or other quadruped animal shall immediately confine the animal and have either the Pasteur treatment administered to the animal or have the animal destroyed. If the owner chooses to have the Pasteur treatment administered to the animal, the confinement shall be under the direction and supervision of the city health authority whom shall direct the manner and means by which the dog, cat, or other quadruped animal is to be confined. The confinement of the animal, which is administered the Pasteur treatment, shall be for a period of ~~six (6) months~~ 45 days if the animal is currently vaccinated and 90 days if the animals is not currently vaccinated at the owner's expense. The owner shall only release the dog, cat, or quadruped animal from confinement upon the order of the city health authority.

(Ord. No. 2001-01, §§ 1, 2, 3-20-01)

Sec. 3-78. Exceptions.

The provisions of section 3-77 above shall not apply in the following situations:

(a) To the temporary stabling of horses at the owner's residence for a period not exceeding ~~forty-eight (48) hours;~~ twenty-four (24) hours within a 30 day period; or

(b) To owners of undeveloped tracts of land lying within the corporate limits of the city exceeding ten (10) acres in size.

(Ord. No. 2001-01, §§ 1, 2, 3-20-01)

~~Sec. 3-79. Noisy animals prohibited.~~

~~It shall be unlawful for any person to stable or keep any animal, including dogs, in the city limits in such manner that such animal by stamping, kicking, braying, bleating, barking, yelping, neighing, crowing or making any other utterance or disturbance creates such a noise as shall be a disturbance to those living in the vicinity.~~

~~(Ord. No. 2001-01, §§ 1, 2, 3-20-01)~~

Sec. 3-80. 3-79 Riding animals in parks.

Sec. 3-90. Definition.

In this section, "Dangerous Animal" has the meaning assigned by Sec.3-1. Definitions.

~~A dangerous animal shall mean a dog, cat or other domestic animal that makes an unprovoked attack on a person or another animal and this unprovoked attack occurs in a place other than an enclosure in which the animal was being kept and that was reasonably certain to prevent the animal from leaving the enclosure on its own; or commits unprovoked acts in a place other than an enclosure in which the animal was being kept and that was reasonably certain to prevent the animal from leaving the enclosure on its own and those acts cause a person to reasonably believe that the dog, cat or other animal will attack and cause bodily injury to that person.~~

~~(Ord. No. 2001-01, §§ 1, 2, 3-20-01)~~

Sec. 3-92. Administrative hearing.

(a) After the owner and city attorney have been notified by an officer that he reasonably believes that said dog, cat or other animal is dangerous or vicious, then the city attorney shall promptly request an administrative hearing before the animal administrative officer to determine if said animal is dangerous or vicious.

(b) The municipal court judge is hereby designated as the animal administrative officer and shall have administrative authority, not as judge of the court, but as the animal administrative officer, to order and conduct a hearing on the

officer's reasonable belief that an animal is dangerous or vicious. The administrative hearing shall be held within at least ten (10) calendar days after the city attorney's request for a hearing. The owner of the animal and the city attorney shall be notified in writing of the date and time of the administrative hearing.

(c) If the animal administrative officer determines at the hearing that such dog, cat or other animal is vicious or dangerous to persons or other animals, he may order any and all legal and equitable remedies available, including, but not limited to the following:

- (1) That the dog, cat or other animal be kept muzzled;
- (2) That the owner of the dangerous or vicious animal shall register the animal with animal control department as being declared a dangerous animal ;
- (3) have the animal sterilized by a veterinarian if the animal is over six (6) months old, or sterilized by the 30th day after the animal becomes six (6) months old;
- (4) have the animal identified by a microchip device;
- (5) have the animal identified with a dangerous animal tag and collar provided upon registration to be worn by the animal at all times;
- (6) pay any kennel fees accrued due to the seizure of the animal by the city;
- (7) pay all reasonable expenses incurred by any injured party due to the acts of the dangerous animal, including but not limited to any medical cost, veterinarian expenses, and property damage.
- ~~(8)~~(3) That the owner of the dangerous animal restrain the animal at all times on a leash which is in the immediate control of a competent person or in a secure enclosure;
- ~~(9)~~(4) That the owner clearly mark the secured fence and/or enclosure with a warning sign that states "Warning--Dangerous Animal";
- ~~(10)~~(5) That the owner obtain liability insurance coverage or show financial responsibility in an amount of at least one hundred thousand dollars (\$100,000.00) to cover potential damages resulting from an attack by the dangerous dog, cat, or other animal;
- ~~(11)~~(6) That the owner of the dangerous animal provide proof of the required liability insurance coverage or financial responsibility to the animal control department ; and/or
- ~~(12)~~(7) That the dog, cat or other animal be delivered to an animal control officer to be destroyed;

(d) The animal administrative officer may order a dog, cat, or other animal destroyed only in the three following circumstances:

- (1) Whenever a dog, cat or other animal has committed an unprovoked attack upon any person or animal on one (1) or more occasions;
- (2) Whenever any lawful patron or visitor of a business is jeopardized by a guard dog which is not securely confined during hours of said business when it is open to the public; or,
- (3) Whenever an animal becomes a nuisance to the public or becomes a safety, health, or welfare concern in the community.

(Ord. No. 2001-01, §§ 1, 2, 3-20-01)

Sec. 3-93. Violation of administrative order.

A person who owns, keeps, or has custody or control of a dangerous animal commits a Class C misdemeanor offense if he fails to comply with any provision of the animal administrative officer's order. A violation of this section shall result in a fine no less than ~~two hundred and fifty dollars (\$250.00)~~ five hundred dollars (\$500.00) nor more than ~~one thousand dollars (\$1,000.00)~~ two thousand dollars (\$2,000.00). This penalty should not be construed as exclusive, and the city may seek any other remedy available to it, whether in law or in equity.

(Ord. No. 2001-01, §§ 1, 2, 3-20-01)

Secs. 3-94, 3-95. Reserved.

City of Copperas Cove

City Council Agenda Item Report

February 5, 2008

Agenda Item No. I-3

Contact – Mike Heintzelman, Deputy Chief of Police, 547-4274
mheintzelman@ci.copperas-cove.tx.us

SUBJECT: Consideration and action on Ordinance No. 2008-04, amending the City of Copperas Cove's Code of Ordinances, Chapter 3, Animals and Fowl; providing a savings clause and declaring an effective date.

1. BACKGROUND/HISTORY

Chapter 3, Animals and Fowl, was last revised in 2001. A Council Workshop was held on January 3, 2008 to advise the Council of proposed changes. At that Workshop the City Council directed City staff to: (1) add a definition of the word "lunge"; (2) clarify Sec. 3-52 for a better understanding of what would constitute "non-conforming land usage"; and (3) specify the type of signage required under Sec. 3-46. City staff has addressed these changes and included them in the proposed ordinance.

2. FINDINGS/CURRENT ACTIVITY

In addition to the changes requested by the City Council at the January 3, 2008 Workshop, the ordinance includes the proposed changes presented at that Workshop.

The term "Lunge" has been defined under Sec. 3-1 Definitions.

Sec. 3-52 Exemption of Newly Annexed Land has new language to eliminate any vagueness.

Under Sec. 3-46 the requirement mandating a sign on the gate or entrance of a fence was deleted so no specific sign was necessary.

These changes, along with the other amendments will place greater responsibility on animal owners and hopefully reduce the number of animal attacks within the City. This ordinance also addresses mistreatment of animals.

3. FINANCIAL IMPACT

None.

4. ACTION OPTIONS/RECOMMENDATION

City Staff recommends approval of Ordinance No. 2008-04.

ORDINANCE NO. 2008-02

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF COPPERAS COVE, TEXAS, CREATING SPECIFIC ROUTES FOR THROUGH TRUCK TRAFFIC; PROVIDING A PENALTY FOR VIOLATION, A SAVINGS CLAUSE, AND DECLARING AN EFFECTIVE DATE.

- WHEREAS,** Trucks having no destination within the corporate limits of the city cause an inordinate amount of wear and tear and damage to the city's roadways; and
- WHEREAS,** The city receives no economic benefit from this activity; and
- WHEREAS,** The citizens of the city are burdened with continuous repair of these roadways; and
- WHEREAS,** Designating specific routes for trucks to travel within the city does not create a hardship for the drivers of these vehicles; and
- WHEREAS,** There are a number of State controlled and maintained roadways that provide a convenient route for trucks to travel through the city.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COPPERAS COVE, TEXAS:

SECTION 1

THROUGH-TRUCK TRAFFIC

(A) *Definitions.*

(1) **AUTHORIZED EMERGENCY TRUCKS.** Fire department trucks, police trucks, public ambulances for which permits have been issued by the State Board of Health, emergency trucks of municipal departments or public service corporations as are designated or authorized by the governing body of an incorporated city, private trucks operated by volunteer firemen or certified emergency medical volunteers while answering a fire alarm or responding to a medical emergency, and trucks owned by the state or by a political subdivision engaged in emergency utility repair or electric, water, or wastewater services.

(2) **LIGHT TRUCK.** Any truck with a manufacturer's rated carrying capacity of two thousand (2,000) pounds or less, including trucks commonly known as pickup trucks, panel delivery trucks, and carryall trucks.

(3) **PROOF OF ROUTE.** A written verification of pick-ups, deliveries, or destinations, which may include a log book, delivery slip, shipping order, bill or any other document which identifies and specifies the date, address, and name of the person requesting or directing the pick-up or delivery and the destination of the pick up or delivery.

(4) **THROUGH TRUCK.** Trucks having no destination, pick-up, or delivery point within the corporate limits of the city.

(5) **TRUCK.** A motor vehicle designed, used or maintained primarily for the transportation of property, including "truck tractors," "road tractors," "trailers," "semi-trailers," "pole trailers," and "special mobile equipment" as those terms are defined in Tex. Trans. Code Ann. §541.201 (Vernon 1999).

Terms not defined herein shall be construed in accordance with customary usage.

(B) *Through Truck Traffic.*

(1) *Regulations.*

(a) All public streets, except Highway 190, FM 116, FM 1113, FM 3046, FM 2657 and other state controlled and maintained roadways within the corporate limits of the city are closed to through truck traffic.

(b) The prohibition in this section does not apply to authorized emergency trucks, light trucks, or trucks with drivers that are able to produce proof of route within the corporate limits of the city.

(c) Violation of this section is a Class C misdemeanor punishable by a fine not to exceed Two Hundred and no/100 (\$200.00) Dollars.

SECTION 2

That should any section, clause, or provision of this ordinance be declared by a court of competent jurisdiction to be invalid, the same shall not affect the validity of this ordinance or any other ordinance of the City as a whole or any part thereof, other than the part so declared to be invalid.

SECTION 3

That this ordinance shall go into effect on April 15, 2008.

PASSED, APPROVED AND ADOPTED this 5th day of February 2008, at a regular meeting of the City Council of the City of Copperas Cove, Texas, which meeting was

held in compliance with the Open Meetings Act, *Tex. Gov't Code* §551.001, et.seq., at which meeting a quorum was present and voting.

Roger P. O'Dwyer, Mayor

ATTEST:

Jane Lees, City Secretary

APPROVED AS TO FORM:

James R. Thompson, City Attorney

City of Copperas Cove

City Council Agenda Item Report

February 5, 2008

Agenda Item No. I-4

Contact – James R. Thompson, City Attorney, 547-7536
jthompson@ci.copperas-cove.tx.us

SUBJECT: Consideration and action on Ordinance No. 2008-02, creating an ordinance setting out specific routes for through truck traffic; providing a penalty for violation, a savings clause, and declaring an effective date.

1. BACKGROUND/HISTORY

Trucks that have no destination within the corporate limits of the city cause an inordinate amount of wear and tear and damage to the city's roadways.

The City receives no economic benefit from this activity, and yet the citizens are burdened with continuous repair of the roadways.

2. FINDINGS/CURRENT ACTIVITY

Designating specific routes for trucks to travel through the city does not create a hardship for the drivers of these vehicles. There are a number of state controlled and maintained roadways that provide a convenient route for trucks to travel through the city.

3. FINANCIAL IMPACT

Directing through truck traffic to travel only on state controlled and maintained roads will reduce costs of maintaining city streets presently used by through truck traffic.

4. ACTION OPTIONS/RECOMMENDATION

City Staff recommends approving Ordinance No. 2008-02, creating specific routes for through truck traffic and providing a penalty for a violation.

**PERMIT OF CENTRAL BASIN OIL INVESTMENTS, INC. AND
HALEK ENERGY LLC TO DRILL OIL AND/OR GAS WELL**

Based on the application filed on January 16, 2008 for Atkinson Well #2.

Having filed an application together with all necessary supporting documents in accordance with Chapter 14 of the City Code of Ordinances as amended 6-20-2006, and Sec. 14-14 of the City Code of Ordinances amended 9-20-05 regulating the drilling, completion and operation of oil and gas wells, within the City of Copperas Cove, the applicant, Central Basin Oil Investments, Inc. and Halek Energy LLC, its successors and assigns, is hereby granted this Permit to Drill Oil and/or Gas Wells and to operate and produce said wells and to build, install and maintain the necessary appurtenant facilities in connection therewith subject to the provisions and regulations on the Atkinson Well #2 in Copperas Cove, Coryell County, Texas.

In consideration for the City of Copperas Cove granting said Permit, Central Basin Oil Investment Inc. and Halek Energy LLC, agrees that it will comply with all the terms and provisions of the above referred to regulations, and all other ordinances and regulations of the City of Copperas Cove.

The Permit shall extend to the said Central Basin Oil Investment Inc. and Halek Energy LLC, its successors and assigns, for a period of one (1) year from the date hereof and as long thereafter as Central Basin Oil Investment Inc. and Halek Energy LLC, its successors and assigns, are engaged in drilling, reworking or producing operations with no cessation of more than sixty (60) days: provided, however, that if Central Basin Oil Investment Inc. and Halek Energy LLC fails to commence operations for drilling said well or wells on or before one hundred eighty (180) days from the date hereof, this Permit shall expire and be of no further force and effect.

EXECUTED and DELIVERED this 5th day of February 2008.

City of Copperas Cove, Texas

Roger P. O'Dwyer, Mayor

ATTEST:

Jane Lees, City Secretary

received
1/16/08 (filed)

Halek Energy, LLC
5605 N. MacArthur Blvd, Suite 860
Irving, TX 75038-2667
(972)550-0000 main (972)550-0009 fax

**Application for Permit to Drill, Complete, and Operate an Oil and Gas Well
with the City of Copperas Cove, TX**

Date: January 10, 2008

Applicant: Halek Energy, LLC
5605 N. MacArthur Blvd, Suite 860
Irving, TX 75038
Ph: 972-550-0000 fax: 972-550-0009

Note: Insurance bond is through our operating company,
Central Basin Oil Investments, Inc.
5605 N. MacArthur Blvd, Suite 860
Irving, TX 75038
Ph: 972-550-0000 fax: 972-550-0009

Drilling Unit Description: The well, API # 42-281-30219, shall be in the W.A. Wright Survey (Lampasas County). One 40-acre unit in the southwest corner of the lease, located 150.0 feet from the south lease line and 467.9 feet from the west lease line.

Well Type & Depth: Oil and Gas, total depth = 1,998 feet

Casing Program: 550 feet of 8 5/8" surface casing,
1998 feet of 5 1/2 " long string

Square Footage of Drilling Unit: The drilling unit is 1,742,400 square feet (40 acres).

Oil Tank Storage Location: Oil storage tanks will be placed within two acres of the well bore.

Attachments:14-4-c-1: Plat of proposed drilling unit

14-4-c-2: Signed statements from owners of dwellings within
300 feet of proposed well

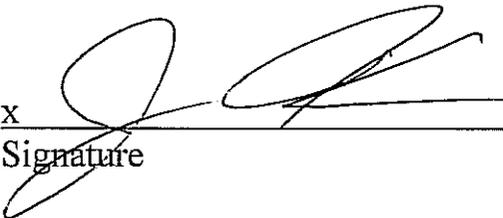
14-4-c-3: Certified check to City of Copperas Cove for \$1000.00

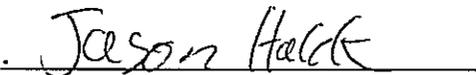
14-4-c-4: Copy of TCEQ Letter and copy of RRC Permit

14-4-c-5: Copy of certificate of insurance

Note: Insurance bond is through our operating company,
Central Basin Oil Investments, Inc.
5605 N. MacArthur Blvd, Suite 860
Irving, TX 75038
Ph: 972-550-0000 fax: 972-550-0009

Section 14-14: See attached bond.

x  _____ 1-11-08
Signature Date

 _____
Printed name

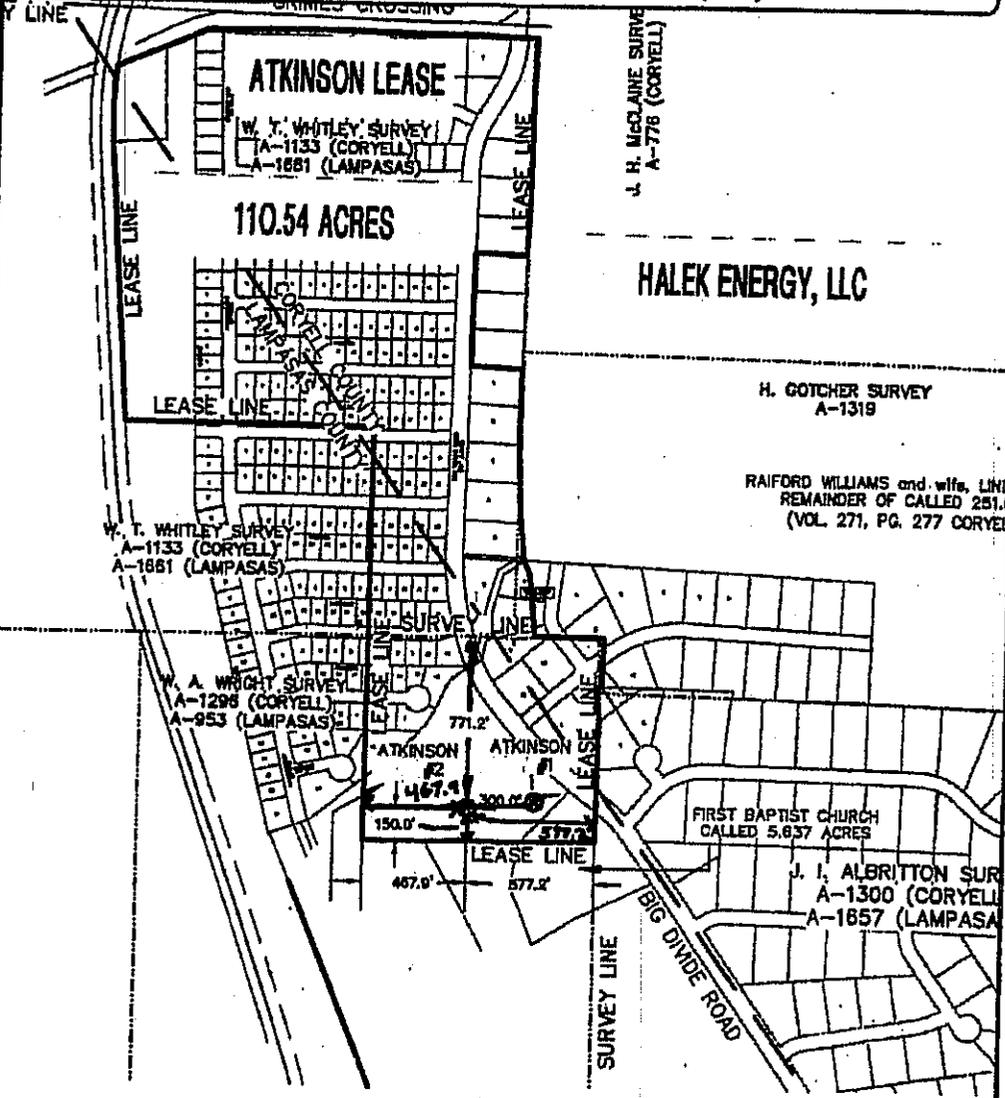
14-4-C-1



MITCHELL & ASSOCIATES, INC.

ENGINEERING & SURVEYING

102 N. COLLEGE ST., KILLEEN, TEXAS (254) 634-5541



Lease Perpendicular: 150.0 ft. from the South line and 467.9 ft from the West line.

Survey Perpendicular: 577.2 ft. from the East line of the W. A. Wright Survey, Abstract No. 953 and 771.2 ft. from the North line of the W. A. Wright Survey, Abstract No. 953.

- NOTES:
1. SURVEY LINES ARE APPROXIMATE LOCATION ONLY.
 2. COUNTY LINES ARE BASED UPON RECORD INFORMATION.
 3. THIS PLAT IS BASED UPON RECORD INFORMATION AND



GRAPHIC SCALE



(IN FEET)
1 inch = 800 ft.

DEPTH OF USABLE-QUALITY GROUND WATER TO BE PROTECTED

PLEASE READ ALL INSTRUCTIONS

The information requested is essential in order for this agency to provide an appropriate response. Please allow for receipt of this form in our offices at least two weeks before your operation begins. Due to the volume of these requests, at times, it may be difficult for us to handle telephone inquiries. Complete, keep the bottom sheet (goldenrod) for your files, and mail the top 3 sheets of the 4-sheet set of carbon-backed forms with a map to the address below. One sheet bearing your response will be returned to you. Another will be sent to the appropriate district office of the Railroad Commission. If you have questions on how to fill out this form about the Surface Casing program, please contact us at 512/239-0515.

Surface Casing - MC 151
TCEQ
P.O. Box 13087
Austin, TX 78711-3087

Date Nov 5, 2007 TCEQ File No.: SC-

30

RECEIVED

NOV 6 2007

WIFM
512
891
9113

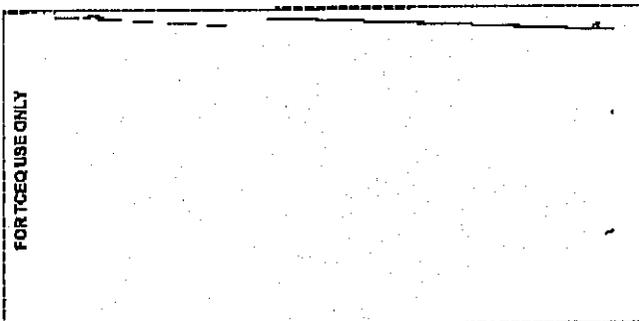
Will Powers 512.964.7555
Name of person preparing this request & phone No. (with area code)

RRC P-5 OPERATOR # 345415

Halek Energy L.L.C.
Company (operator's name as on RRC Form W-1)

5605 N. McArthur Blvd Ste 860
Mailing Address

T. Curing TX 75038
City and State ZIP Code



FOR TCEQ USE ONLY

ALWAYS INCLUDE A MAP SHOWING YOUR WELL SITE AND ALL SURROUNDING SURVEYS

COUNTY Lampasas Survey Name AR STEWART WA WRIGHT

Block No. _____ Township _____ Section or Survey No. _____ (or) Lot No. _____

Abstract No. A- 953 LEASE Name Atkinson Well No. 1+All

Distances, in feet, and directions measured at right angles from each of two intersecting Section or Survey lines
(NOT LEASE LINES) 279 feet from E line and 7385 feet from N line.

Distance (in miles) and direction from a nearby town in this County (name the town):
Within the City Limits of Cooperas Cove

THE ABOVE INFORMATION MUST BE COMPLETE AND CORRECT

API # _____ RRC Lease No. N/A RRC Dist. No. 7B

GPS Coord. (long/lat or X-Y state plane) Long 97° 56' 14.619" W Lat 31° 07' 56.451" NAD 27

Elevation _____ Total Depth 1998 Geologic Fm. at T.D. Unknown

Purpose of the Request: New Drill Re-entry Plug & Abandon Other (specify) _____

Is this an AMENDED request? Yes No Previous File No. for this well; SC- _____

Log included of same or nearby well (The applicable type of well log that shows the aquifers.) Please provide a location map or API# for attached log.

ALWAYS attach the electric log of any well that is to be reentered.

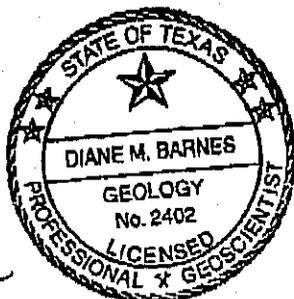
Additional remarks: _____

To protect usable-quality ground water at this location, the TEXAS COMMISSION ON ENVIRONMENTAL QUALITY recommends:

CO-LAMPASAS, SUR-WRIGHT W., LSE-ATKINSON, A-953, #6,39/550; LEASE IN A-953

The interval from the land surface to 20 feet below the base of the Cretaceous-age beds must be protected. The base of the Cretaceous is estimated to occur at a depth of 550 feet.

This recommendation is applicable for all wells drilled in this LEASE IN A-953.



Very truly yours,
Diane M Barnes
Diane M. Barnes, P.G.

November 6, 2007

Date typed by TCEQ

Geologist, Surface Casing, TCEQ

NOTE: Unless stated otherwise, this recommendation is intended to apply only to the subject well and not for area-wide use. Approval of the well-completion methods for protection of this ground water falls under the jurisdiction of the Railroad Commission of Texas. This recommendation is intended for normal drilling, production, and plugging operations only. It does not apply to saltwater disposal operations into a nonproductive zone (RRC Form W-14).

FOLD

TYPE OR PRINT IN INK

FOLD

DO NOT WRITE HERE FOR TCEQ USE ONLY

14-4-C-4

30

14-4-c-2

Not Applicable – **No** dwellings within 300 feet of proposed well.

To: Mary Ann Tucker
EnRisk Services
6100 Western Place, Suite 100
Fort Worth, TX 76107

Date: October 29, 2007
From: Tara Love

Agency Fax: 817-654-3552
Retail Producer Fax:

Agency Phone: 817-877-1884
Retail Producer Phone:

INSURANCE BINDER

In accordance with your latest instructions and in reliance upon the statements made in your application/submission, we have effected insurance as follows. As the representative of the insured it is incumbent upon you to review the terms of this binder carefully as the coverage, terms and conditions will often be different than those requested. Swett & Crawford and its affiliated companies disclaim any responsibility for your failure to reconcile the original submission with coverages bound herein.

NAME OF INSURED: Central Basin Oil Investment, Inc.
Mailing Address: 5605 North MacArthur Blvd. Suite 860
Irving, TX 75038
Insurer(s): St. Paul Surplus Lines Insurance Company
Assigned Policy No.: MU05576127

Policy Period: 10/25/2007 to: 10/25/2008
Binder Period: 10/25/2007 to: 12/24/2007

12:01 a.m. Standard Time at the mailing address of the Insured. This binder will be terminated and superseded upon delivery of formal policy(ies), certificate(s), or cover note(s) issued to replace it.

Coverage: Umbrella Excess Liability

Policy Form: OG500 01/04

Limits of Liability: \$ 2,000,000.00

Underlying Coverage And Limits: AS QUOTED

Premium/Taxes/Fees: \$ 11,420.00 Premium - Excluding Terrorism Coverage
7.15 Stamping Fee - TX
578.12 Surplus Lines Tax - TX
500.00 Policy Fee - TX
\$ 12,505.27 Total

Conditions: AS QUOTED

This binder is issued with the authority of the insurer(s) and is issued by the undersigned without any liability whatsoever as an insurer. Please inspect this binder carefully as the coverages bound may deviate from those requested in your original application.

By: Bradford L. Boff
Swett & Crawford
(Authorized Representative)

Binder Cancellation Provision:

This binder is subject to the cancellation provisions as found in the policy(ies) or certificate(s). In addition, this binder may be cancelled in accordance with the policy(ies) provisions by the Insured by surrender thereof to Swett & Crawford or any of its authorized agents or by mailing to Swett & Crawford written notice stating when thereafter the cancellation shall be effective. The insurance effected under this binder can be cancelled by the Insurer or its authorized agent (subject to statutory regulations) by mailing, to the Insured at the address stated on the face of this binder, written notice stating when such cancellation shall be effective. The mailing of notice as aforesaid shall be sufficient proof of notice. Delivery of such written notice either by the Insurer or by Swett & Crawford shall be equivalent to mailing. In the event of cancellation by the Insured, the earned premium would be subject to the minimum earned premium if applicable.

14-14



VOID



FOR YOUR PROTECTION SAVE THIS COPY
OFFICIAL CHECK

Customer Copy
355228394

Texas

Remitter CENTRAL BASIN OIL INVESTMENTS, INC.

11/26/2007

Pay To The Order Of CITY OF COPPERAS COVE SURETY BOND

\$ *****30,000.00 ***

Drawer: JPMORGAN CHASE BANK, N.A.
NON NEGOTIABLE

TERMS
KEEP THIS COPY FOR YOUR RECORD OF THE TRANSACTION. TO REPORT A LOSS OR FOR ANY OTHER INFORMATION ABOUT THE INSTRUMENT, CONTACT THE INSTITUTION FROM WHICH YOU RECEIVED THE INSTRUMENT.

499156143950 499157 REV2 07/07 8710036152

HOLD DOCUMENT UP TO THE LIGHT TO VIEW TRUE WATERMARK

CHASE

OFFICIAL CHECK

HOLD DOCUMENT UP TO THE LIGHT TO VIEW TRUE WATERMARK

355228394 23-97 1020

Date 11/26/2007

Texas Remitter CENTRAL BASIN OIL INVESTMENTS, INC.

Pay: THIRTY THOUSAND DOLLARS AND 00 CENTS

Pay To The Order Of CITY OF COPPERAS COVE SURETY BOND

\$ *****30,000.00 ***

Drawer: JPMORGAN CHASE BANK, N.A.

Stephen P. Hughes
First Vice President

Issued by Integrated Payment Systems Inc., Englewood, Colorado

JPMorgan Chase Bank, N.A., Denver, Colorado

Security Features Details on Back

Copy

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CENTRAL BASIN OIL INVESTMENTS, INC.

5605 N. MACARTHUR BLVD. SUITE 860
IRVING, TX 75038
(972)550-0000

JPMORGAN CHASE BANK, N.A.
DALLAS, TEXAS 75201
32-61-1110

1/14/2008

PAY TO THE
ORDER OF City of Copperas Cove

\$ **1,000.00

One Thousand and 00/100***** DOLLARS

City of Copperas Cove
PO Drawer 1449
Copperas Cove, TX 76522

MEMO
city drilling permit Atkinson # 2

Rachael Rowe MP

⑈004488⑈ ⑆111000614⑆

725186985⑈

City of Copperas Cove

City Council Agenda Item Report

February 5, 2008

Agenda Item No. I-5

Contact – James R. Thompson, City Attorney 547-7536
jthompson@ci.copperas-cove.tx.us

SUBJECT: Consideration and action on authorizing the Mayor to issue a drilling permit on the application of Central Basin Oil Investments, Inc. and Halek Energy LLC for Atkinson Well #2 to drill for oil and gas within the corporate limits of the City of Copperas Cove.

1. BACKGROUND/HISTORY

Chapter 14 of the Code of Ordinances of the City of Copperas Cove, Oil and Gas Wells, provides that any person seeking a permit to drill for oil and gas within the City shall make application following certain criteria set out in the ordinance. There shall be a public hearing held within 30 days after the date of such permit but not prior to the seventh day following the making of the notices provided for in Sec. 14-5 unless Applicant meets the requirements of Sec. 14-8, subsections a (1), (2), (5), (7), and (8). Central Basin Oil Investments, Inc. and Halek Energy LLC have mineral leases and drilling rights on all lands within the drilling units sought.

2. FINDINGS/CURRENT ACTIVITY

Central Basin Oil Investments, Inc. and Halek Energy LLC have fulfilled all of the requirements of Sec. 14-4, Permit application. There is no need for a permittee to give notice of such application to all lessees, real estate owners or other persons that own land in the drilling unit required by this section because Central Basin Oil Investments, Inc. and Halek Energy LLC have mineral leases and drilling rights on all property in the drilling unit. All owners of dwellings and structures used for human occupancy situated within 300 feet of the proposed well location which have not been abandoned have consented to the drilling of the proposed well.

The requirements of Sec. 14-8 Issuance of Permit, subsections a (1), (2), (5), (7), and (8) have been met. The City Council is authorized to waive notice and hearing requirements set forth in Sec. 14-5 and 14-7. Upon waiver of those notice requirements, the Mayor is authorized and directed by the City Council to issue a drilling permit forthwith.

3. FINANCIAL IMPACT

There are no out-of-pocket expenses for the City. The risk to the City from damages caused by such drilling operations have been minimized by Applicant providing a \$30,000.00 cashier's check for multiple drilling sites, general liability policy that provides insurance for bodily injury or death of one person of not less than \$1,000,000.00, for any one accident not less than \$2,000,000.00 and property damage not less than \$500,000.00, and environmental pollution liability insurance applicable to bodily injury, property damage including loss of use of damaged property or of property that has been physically injured or destroyed; clean-up costs; and defense, including cost and expense incurred in the investigation, defense or settlement of claims; all in connection with any loss arising from the inured site; said coverage to be maintained in an amount of at least \$1,000,000.00 per loss with annual aggregate of at least \$2,000,000.00, for each drilling site.

4. ACTION OPTIONS/RECOMMENDATION

City Staff recommends authorizing the Mayor to issue a drilling permit to Central Basin Oil Investments, Inc. and Halek Energy LLC for Atkinson Well #2.

RESOLUTION NO. 2008-03

A RESOLUTION OF THE CITY OF COPPERAS COVE, TEXAS, TO FILE AN OPPOSITION TO TIME WARNER ENTERTAINMENT-ADVANCE NEWHOUSE PARTNERSHIP SPECIAL RELIEF AND SHOW CAUSE PETITION WITH THE FEDERAL COMMUNICATIONS COMMISSION.

WHEREAS, on or about November 1, 2007 Time Warner Entertainment-Advance Newhouse Partnership ("Time Warner") filed a petition with the Federal Communications Commission (FCC) seeking a determination by the FCC that Time Warner is subject to effective competition in the City of Copperas Cove ("City"); and

WHEREAS, the City has contracted with Local Government Services LLC ("LGS") to assist the City with filing an opposition to Time Warner's petition with the FCC for special relief from basic cable television rate regulation for basic service, equipment and installation charges; and

WHEREAS, the City believes that Time Warner is not subject to effective competition within the franchise area; and

WHEREAS, if Time Warner prevails in the petition Time Warner will no longer be subject to any rate regulation by the FCC or the City which would result in a number of provisions under the FCC regulations to be no longer enforceable which currently places limitations on the charges, which can be imposed by a cable operator for various charges in the services which customers select from cable operators, which prohibits negative option billing and which requires a uniform rate structure throughout a franchise area with respect to the rates charged by a cable operator for basic service, cable programming service, and associated equipment and installation charges; and

WHEREAS, if Time Warner prevails in the petition Time Warner will no longer be required to maintain a low priced Basic Service Tier.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COPPERAS COVE, TEXAS:

Section 1.

The City Manager of the City of Copperas Cove is authorized to execute an engagement agreement with LGS on behalf of the City in substantially the same form which is attached to and made part of this resolution.

PASSED, APPROVED AND ADOPTED on this 5th day of February 2008, at a regular meeting of the City Council of the City of Copperas Cove, Texas.

Roger P. O'Dwyer, Mayor

ATTEST:

Jane Lees, City Secretary

APPROVED AS TO FORM:

James R. Thompson, City Attorney

ENGAGEMENT AGREEMENT

This Engagement Agreement sets forth the agreement between the City of Copperas Cove, Texas (“City”) and Local Government Services, LLC (“LGS”) concerning filing an opposition to Time Warner Entertainment-Advance Newhouse Partnership (“Time Warner”) filing with the Federal Communications Commission a petition for special relief from basic cable television rate regulation.

1. LGS and its subcontractors shall assist the City with filing an opposition to Time Warner’s petition with the FCC for special relief from basic cable television rate regulation due to Time Warner’s claim that it is subject to effective competition.
2. The cost for this service is \$3,000.00 which is payable by the City to LGS upon filing of the opposition to Time Warner’s petition filing with the FCC.
3. The scope of work performed by LGS on the City’s behalf will include the following:
 - Evaluating the data submitted by Time Warner to determine if 15% or more of the households in the City subscribe to Direct Broadcast Satellite (“DBS”) dishes.
 - Preparing and filing an opposition to Time Warner’s petition arguing against Time Warner’s data or the lack of sufficient data on which to determine whether competition truly exists.
4. This Agreement may be terminated for any reason by either the City or LGS upon giving written notice to the other. If such notice is given to LGS, it shall immediately cease work. All fees and costs incurred to the date of receipt of the notice will be paid to LGS. Otherwise, there shall be no further liability to LGS.
5. This Agreement contains all of the terms of the services and financial arrangements between the City and LGS and can only be modified by a written document signed by both parties.

LOCAL GOVERNMENT SERVICES, LLC

Dated: February __, 2008

By _____
Member

CITY OF COPPERAS COVE, TEXAS

Dated: February __, 2008

By _____
City Manager

City of Copperas Cove

City Council Agenda Item Report

February 5, 2008

Agenda Item No. I-6

Contact – Andrea M. Gardner, City Manager- 547-4221
agardner@ci.copperas-cove.tx.us

SUBJECT: Consideration and action on Resolution No. 2008-03, opposing the special relief and show cause filed with the Federal Communications Commission by Time Warner Entertainment-Advance Newhouse Partnership; authorizing the City Manager to execute an agreement with Local Government Services to prepare and file opposition to Time Warner's petition.

1. BACKGROUND/HISTORY

On November 1, 2007, Time Warner Entertainment-Advance Newhouse Partnership filed a petition with the Federal Communications Commission (FCC) seeking a determination by the FCC that Time Warner is subject to effective competition.

2. FINDINGS/CURRENT ACTIVITY

City Staff is of the opinion that Time Warner is not subject to effective competition within the franchise area. Thus, contracting with Local Government Services to assist the City with filing an opposition to Time Warner's petition with the FCC for special relief from basic cable television rate regulation for basic service, equipment and installation charges would be in the City's best interest and that of its citizens. If contract approval is granted by the City Council, the contract may be terminated for any reason by either the City or LGS upon written notice to the other.

If Time Warner prevails in the petition, it will no longer be required to maintain a low priced basic service tier.

3. FINANCIAL IMPACT

Total contract fees for services provided by LGS are \$3,000. This expense was not included in the FY 2008 Adopted Budget; however, sufficient contingency funds exist in the General Fund Non-Departmental Budget.

4. ACTION OPTIONS/RECOMMENDATION

City Staff recommends that the City Council approve Resolution No. 2008-03, opposing the special relief and show cause filed with the Federal Communications Commission by Time Warner Entertainment-Advance Newhouse Partnership; authorizing the City Manager to execute an agreement with Local Government Services to prepare and file opposition to Time Warner's petition.

City of Copperas Cove

City Council Agenda Item Report

February 5, 2008

Agenda Item No. I-7

Contact – Jane Lees, CMC, City Secretary, 547-4221
jlees@ci.copperas-cove.tx.us

SUBJECT: Consideration and action on appointment of a Council Member to the Records Management Committee.

1. BACKGROUND/HISTORY

The City of Copperas Cove established a records management program in 1990, which included the creation of a Records Management Committee. The Committee shall consist of the City Manager, City Attorney, City Secretary, Financial Director and a Council Member. The purpose of the Committee is to assist the Records Management Officer (currently designated as the City Secretary) in the development of policies and procedures governing the records management program, review the performance of the program on a regular basis and propose changes and improvements, if needed, review and approve records control schedules submitted by the Records Management Officer, give final approval to the destruction of records in accordance with approved records control schedules, and support and promote the records management program throughout the City of Copperas Cove.

2. FINDINGS/CURRENT ACTIVITY

The last Council Member assigned to the Committee was John Gallen, who is no longer serving as a Council Member.

3. FINANCIAL IMPACT

None.

4. ACTION OPTIONS/RECOMMENDATION

City Staff recommends that the Mayor nominate and the City Council confirm one appointment, to be selected from the existing Council Members, to the Records Management Committee.

City of Copperas Cove

City Council Agenda Item Report

February 5, 2007

Agenda Item No. I-8

Contact – Jane Lees, City Secretary, 547-4221
jlees@ci.copperas-cove.tx.us

SUBJECT: Consideration and action on rescheduling the date of the March 4, 2008 regular City Council meeting to March 6, 2008.

1. BACKGROUND/HISTORY

The City Charter Sec. 2.09 states “*The council shall hold at least two (2) regular meetings each month with the exception of December, which shall have a minimum of one (1) regular meeting, and as many additional meetings as it deems necessary to transact the business of the city and its citizens. The council shall fix, by ordinance, the days, time and place of the regular meetings. All meetings shall be open to the public, except as otherwise provided for by law. Special meetings of the council shall be held at the call of the mayor or of four (4) or more council members.*” City Ordinance 2000-26 Sec. 2.1(c) City Council Rules of Order and Procedure states “*At other times when the council deems appropriate, one or more regular meetings may be canceled and rescheduled by a majority vote of the council.*”

2. FINDINGS/CURRENT ACTIVITY

Coryell County has requested to use the City of Copperas Cove Council Chambers on March 4, 2008, from the hours of 6:00 a.m. until approximately 8:00 p.m., for the purpose of conducting the 2008 Preliminary Election for Precinct 401. However, the date and times requested conflict with the regularly scheduled council meeting of the City Council.

3. FINANCIAL IMPACT

None.

4. ACTION OPTIONS/RECOMMENDATION

City Council approval is required to change the date of this meeting. City Staff recommendation is to reschedule the meeting to Thursday, March 6, 2008 or another date of the Council's choosing.

City of Copperas Cove City Council Agenda Item Report

February 5, 2007

Agenda Item No. I-9

Contact – Jane Lees, City Secretary, 547-4221
jlees@ci.copperas-cove.tx.us

SUBJECT: Consideration and action on rescheduling the date of the March 18, 2008 regular City Council meeting to March 13, 2008 or March 25, 2008.

1. BACKGROUND/HISTORY

The City Charter Sec. 2.09 states “*The council shall hold at least two (2) regular meetings each month with the exception of December, which shall have a minimum of one (1) regular meeting, and as many additional meetings as it deems necessary to transact the business of the city and its citizens. The council shall fix, by ordinance, the days, time and place of the regular meetings. All meetings shall be open to the public, except as otherwise provided for by law. Special meetings of the council shall be held at the call of the mayor or of four (4) or more council members.*” City Ordinance 2000-26 Sec. 2.1(c) City Council Rules of Order and Procedure states “*At other times when the council deems appropriate, one or more regular meetings may be canceled and rescheduled by a majority vote of the council.*”

2. FINDINGS/CURRENT ACTIVITY

March 18, 2008 is the scheduled date for a regular meeting of the City Council. However, this date is during the week of Spring Break.

3. FINANCIAL IMPACT

None.

4. ACTION OPTIONS/RECOMMENDATION

City Council approval is required to change the date of this meeting. City Staff recommendation is to reschedule the meeting to Thursday, March 13, 2008, Tuesday, March 25, 2008, or another date of the Council’s choosing.

Chamber of Commerce 4th Quarter Report for 2007

Account Category	City 2007 Budget	4th Qtr Actual	Year to Date 2007
Advertising	18000.00	4462.00	26406.00
Promotional Support	2000.00	3618.00	3643.00
Public Relations	4000.00	15179.00	32786.00
Gen. & Admin Svc	7000.00	3782.00	13747.00
Travel	2000.00	0.00	1162.00
Tourism Salaries	39000.00	12528.00	54689.00
Supplies/Printing/Postage	2000.00	3043.00	9382.00
Bank Fees	400.00	97.00	874.00
Professional Svc	600.00	225.00	1019.00
Tourism Event Entertainment	4000.00	4477.00	9127.00
Total	80000.00	47411.00	152835.00

Note: Coppers Cove Chamber of Commerce Expense accounting is maintained on a calendar year.
The overage in the budget is paid out of the Chamber "**Operating Fund**".

Tourism Event Performance Indicators

	2006		2007 As of 4th Qtr	
	Participants	Hotel Rooms	Participants	Hotel Rooms
Rabbit Fest	110000.00	Hotels Full	110000+	Hotels Full
Bike/Run Central Texas	1505.00	Hotels Full	1662	Over flow
Ogletree Gap Fest	6500.00	N/A	6500	15
Other Events	800.00		1000	Hotels doing well

Tourism Bureau Performance Indicators

	2006 Actual	2007 Projected	2007 4th Qtr. Actual
Website Hits	120115/year	160000/year	188612
Membership	373	450	375
Relocation Requests	173	225	263
Welcome Bags	4840	7000	5360
Visitors Bureau	1020	2050	2020

City of Copperas Cove City Council Agenda Item Report

February 5, 2008

Agenda Item No. J-1

Contact – Marty Smith, President, Copperas Cove Chamber of Commerce
547-7571
president@copperas-cove.com

SUBJECT: Chamber of Commerce 4th Quarter Report for 2007.

1. BACKGROUND/HISTORY

The Chamber of Commerce has an agreement with the City of Copperas Cove to promote the city and bring visitors, tourists, and new families into our city. The city in return funds part of the Chamber's Tourism Budget from the City's Hotel Motel Occupancy Tax Fund. The Chamber is responsible at the end of each quarter to report to the City Council on how these funds have been used.

2. FINDINGS/CURRENT ACTIVITY

The Chamber of Commerce report shows the increase in visitors, dollars spent in our city, and the increase in people moving into our city to live, work, and play. The Chamber has done an outstanding job in promoting our city above and behind the funds that it receives.

3. FINANCIAL IMPACT

The Chamber's Tourism Programs, active interaction with other organizations and chambers, and wide distribution of our brochures bring more dollars into our community each year.

4. ACTION OPTIONS/RECOMMENDATION

None.



City of Copperas Cove

"The City Built for Family Living"

Finance Department

January 25, 2008

Mayor and City Council Members:

The Finance Department is pleased to submit the Monthly Financial Report for the month of October 2007. The 2007-08 Adopted Budget and Plan of Municipal Services was submitted to the Government Finance Officers Association (GFOA) along with an application for the Distinguished Budget Presentation Award. The notification to award recipients is usually provided in the April/May timeframe. A copy of the 2007-08 Adopted Budget and Plan of Municipal Services will be provided to City Council in the near future. The fiscal year 2006-07 annual audit process is ongoing. Lott, Vernon & Company, P.C., the City's auditors, are working with City finance staff to complete the annual audit and the Comprehensive Annual Financial Report.

Revenues are exceeding expenditures in all of the major funds of the City with the exception of the General Fund for the month of October. During the month of October only 2.2% of the ad valorem taxes were collected. The ad valorem taxes are primarily collected in December, January, and February. Operating expenses at the Golf Course did exceed the operating revenues by \$6,378, however, due to a transfer from the General Fund the total Fund revenues exceeded the total Fund expenses.

The key economic indicators provide some insight for the financial activity of the City. The unemployment rate in the Killeen/Fort Hood region shows improvement over FY 2007 as well as the sales tax collections, the number of utility accounts established, and the hotel tax collections. However, the dollar value of building permits issued is lower than October 2006. City staff will continue to monitor expenditures and revenues in all City Funds and key economic indicators.

We hope the regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Wanda Bunting, CPA
Director of Financial Services

City of Copperas Cove
Financial Summary by Fund
October 31, 2007

GENERAL FUND

- October year-to-date revenues are below October year-to-date expenditures by \$450,505.
- Property tax revenue for October 2007 is \$9,795 or 7.0% below the revenue collected in October 2006.
- Sales tax revenue increased by \$13,066 or 8.4% above the October 2006 revenue collected.
- October 2007 license and permit revenues are \$774 or 4.0% above October 2006 revenues.
- October 2007 interest earnings increased by \$1,843 or 12.1% over October 2006 earnings.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$217,191.
- Water revenues totaled \$395,014 for the month. This is \$34,426 or 8.0% below October 2006.
- Sewer revenues totaled \$279,644 for the month. This is \$4,840 or 1.7% below October 2006.
- October 2007 interest earnings decreased by \$1,585 or 15.3% below October 2006.
- Connect fees produced revenues of \$4,305 for the month.
- Water tap fees for October 2007 are \$6,670; \$7,231 below October 2006.
- Sewer tap fees for October 2007 are \$2,910; \$800 below October 2006.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$92,745.
- Sanitary landfill fees for October 2007 are \$35,818; \$1,615 above October 2006.

- Refuse collection fees are \$188,899 for the month; an increase of \$3,103 over October 2006.
- October 2007 interest earnings increased by \$997 or 48.9% over October 2006 earnings.

<i>DRAINAGE UTILITY FUND</i>

- Year-to-date revenues exceeded year-to-date expenses by \$36,388.
- Drainage Utility Fees for the month of October 2007 are \$67,727; a decrease of \$284 or less than 1% under October 2006.

<i>GOLF COURSE FUND</i>

- Year-to-date revenues exceeded year-to-date expenses by \$52,694. This is due to a budgeted transfer from the General fund for \$59,072. Net of the transfer, expenses exceeded revenues by \$6,378.
- Operating revenues for the month of October totaled \$53,801, compared to operating revenues for October 2006 of \$42,179. This is an increase in operating revenue of \$11,622.
- Expenses for the month are \$60,179; \$3,858 below October 2006 expenses.

City of Copperas Cove
Economic Indicators Summary
October 31, 2007

Unemployment Rate

- The unemployment rate for the month of October 2007 was 4.3%, which is down from October 2006, recorded at 4.9%.

Sales Tax Collections

- Sales tax collections for October 2007 totaled \$169,248, compared to October 2006 at \$156,182.
- In addition to the City sales tax collected above, \$84,624 was paid to the Copperas Cove Economic Development Corporation.

Water Customers

- During the month of October 2007 there were 12,788 active water accounts.
- October 2006 recorded 11,104 water customers, which indicates a 15.2% or 1,684 increase in water customers from October 2006 to October 2007.

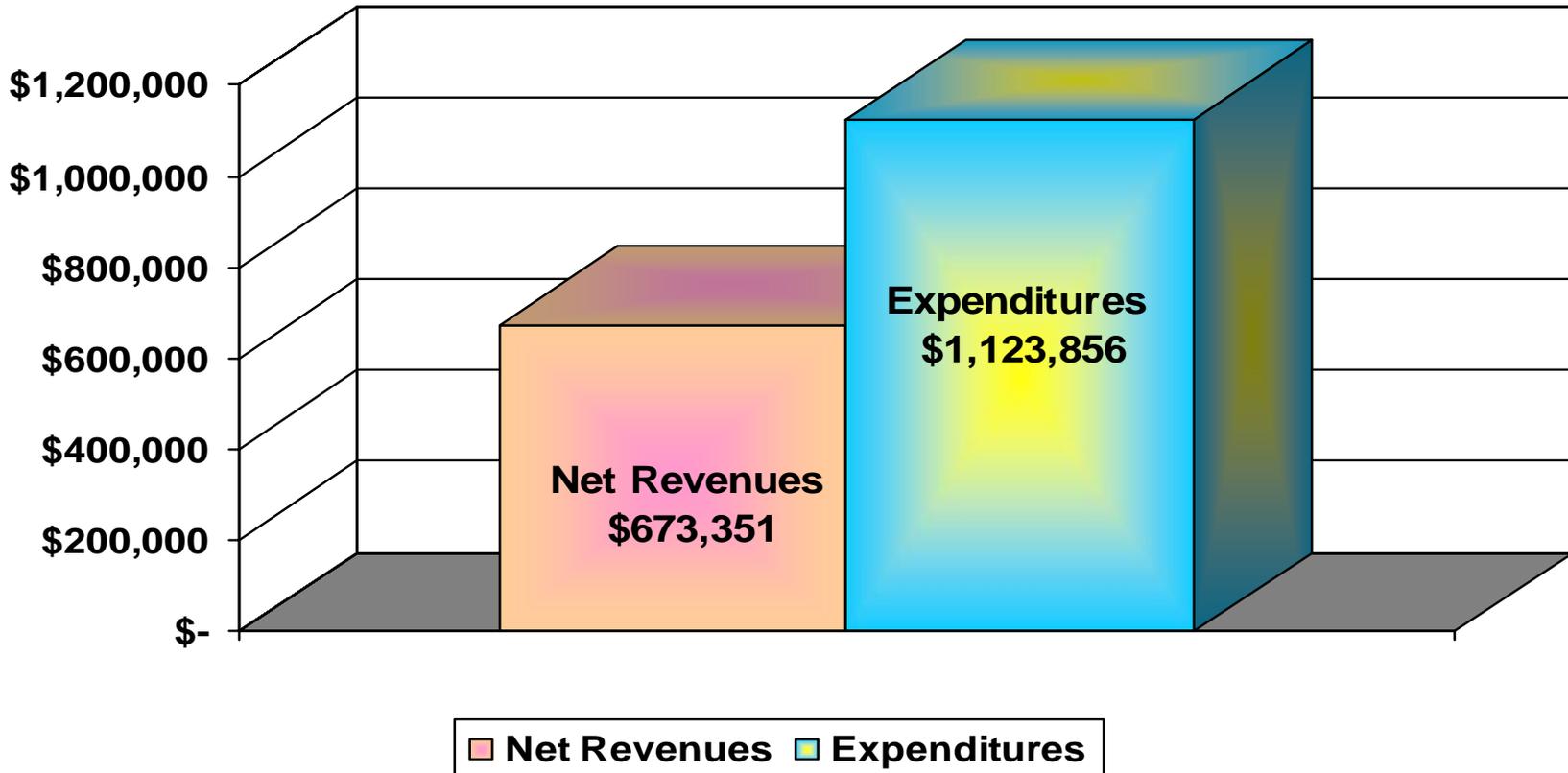
Building Permits

- The total dollar value of building permits issued for October 2007 was \$4,572,853 compared to \$6,163,075 in October 2006 and \$2,404,418 in September 2007.
- 152 building permits were issued in October 2007 which is an increase of 18 compared to that issued in October 2006.

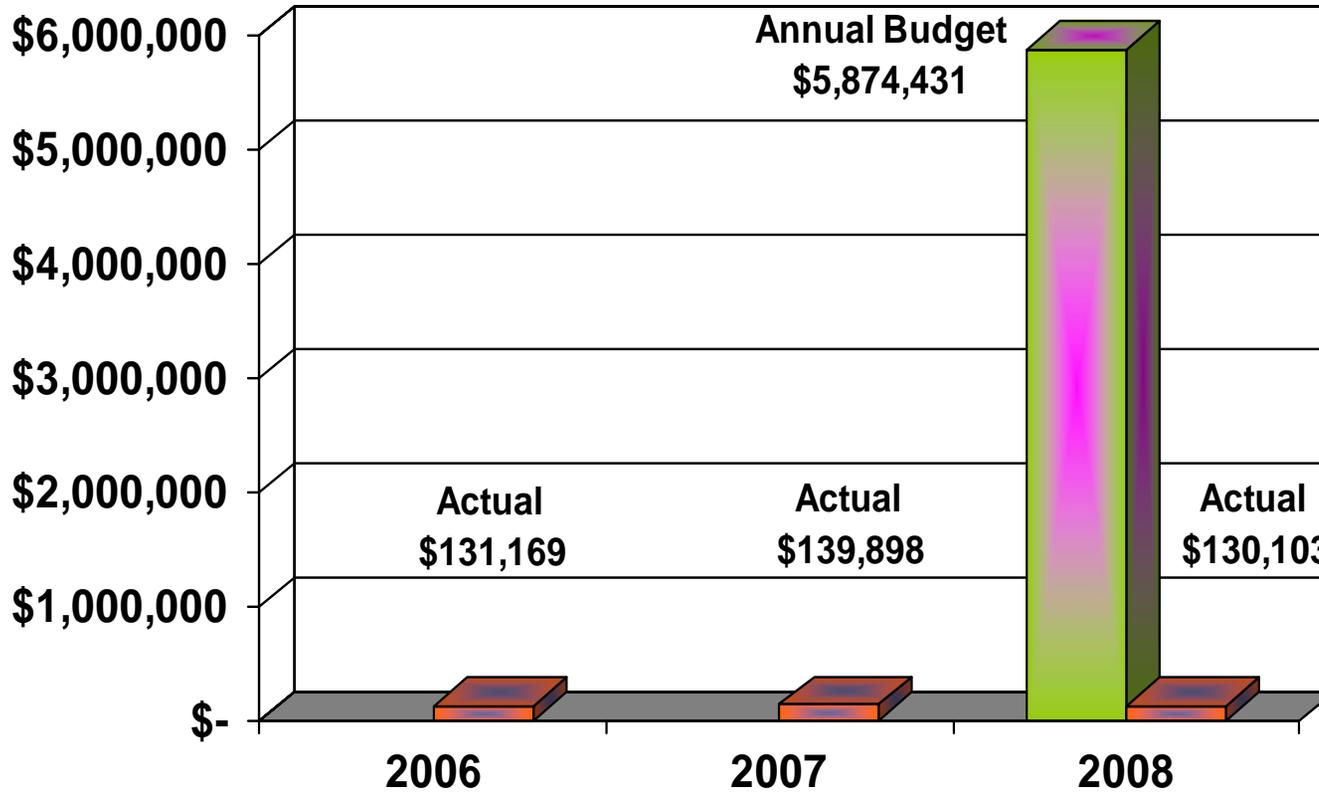
Hotel Occupancy Tax Revenue

- Total hotel occupancy tax collections for October 2007 were \$11,607 compared to \$10,341 collected in October 2006.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October Only)



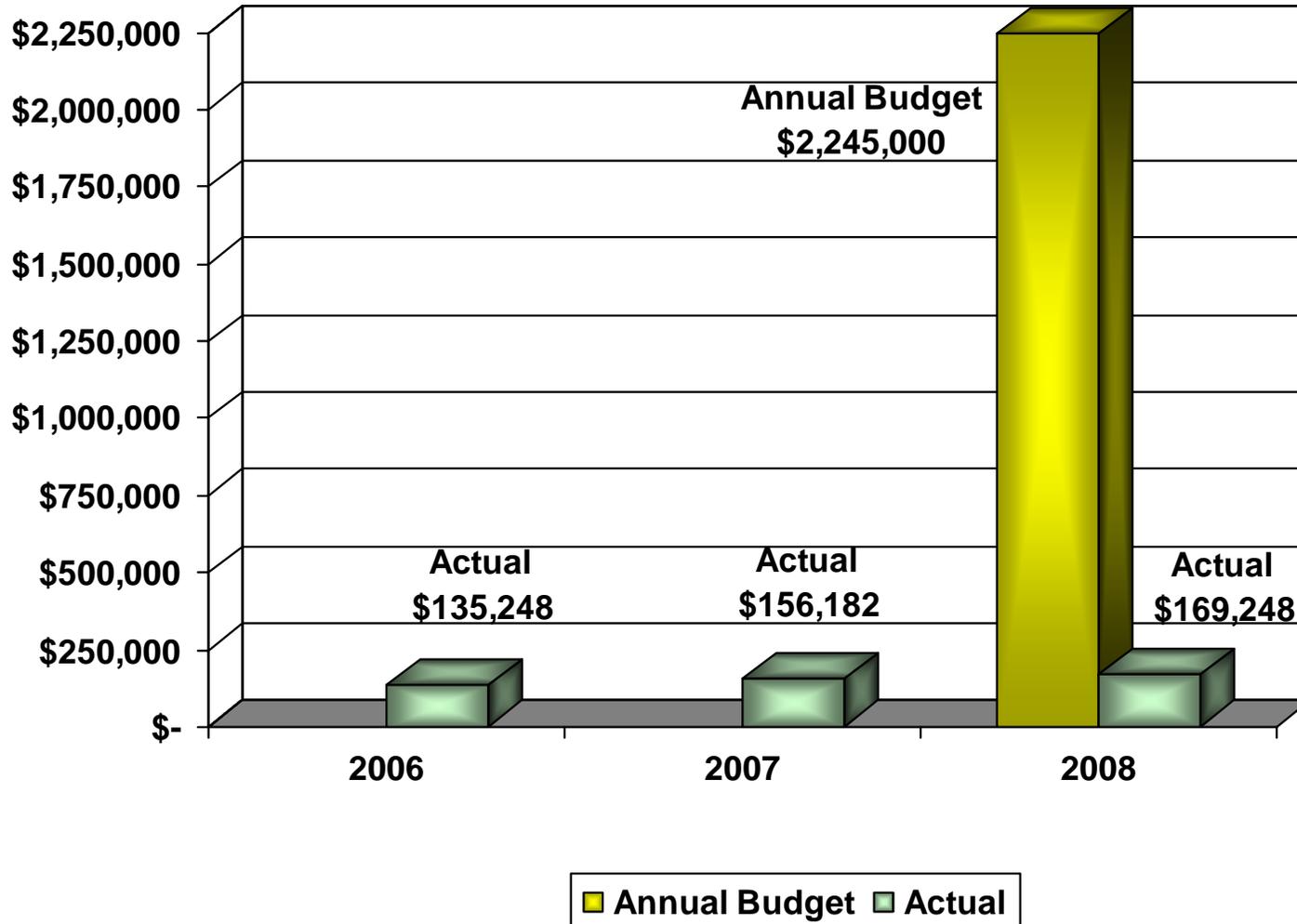
City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October Only)



- Property Tax revenue through 10/31/07 was **\$130,103**
- **\$9,795** or 7.0% below prior year October revenue

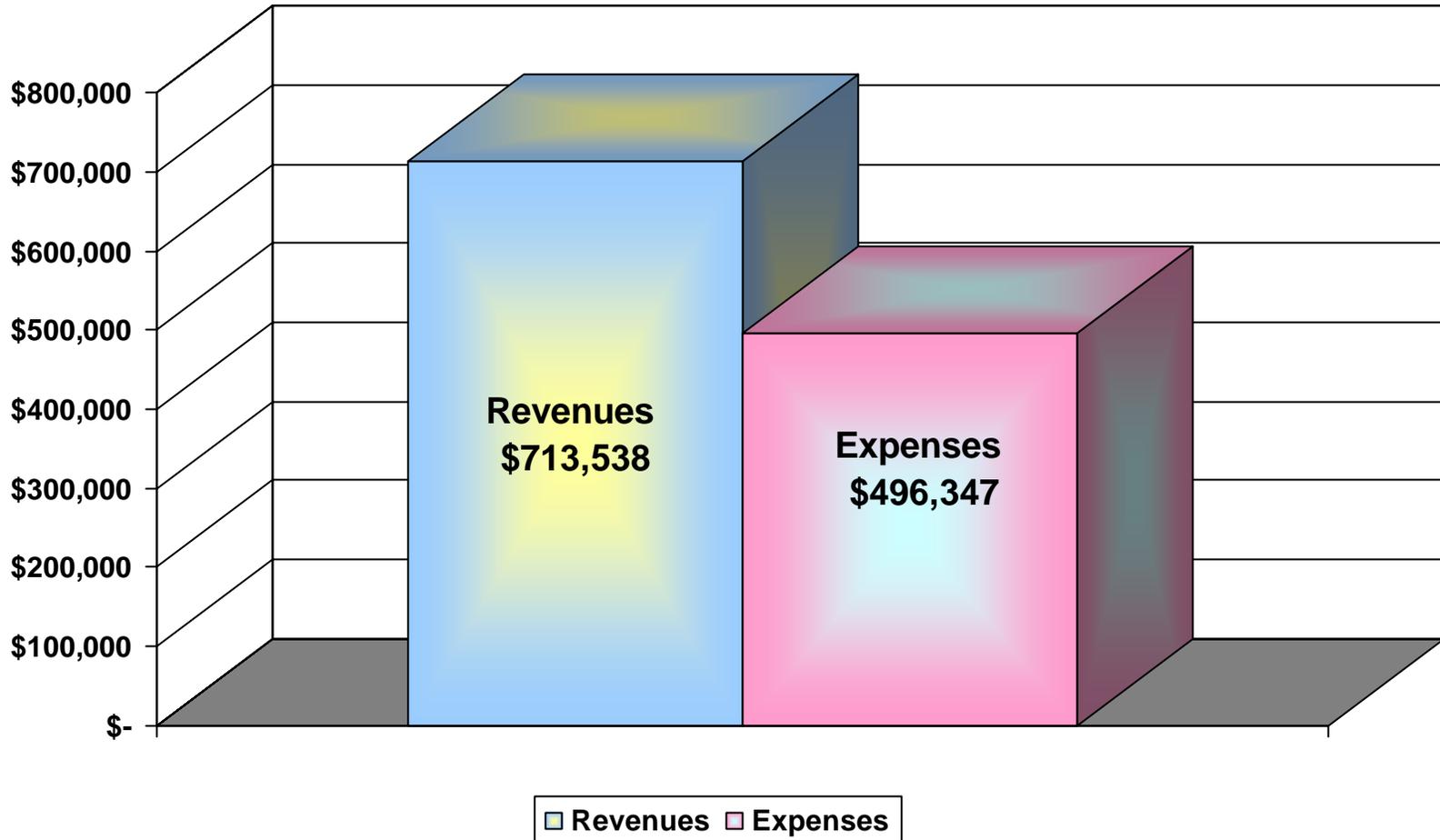
Annual Budget
 Actual

City of Copperas Cove Sales Tax Revenue Trends FYTD (October Only)

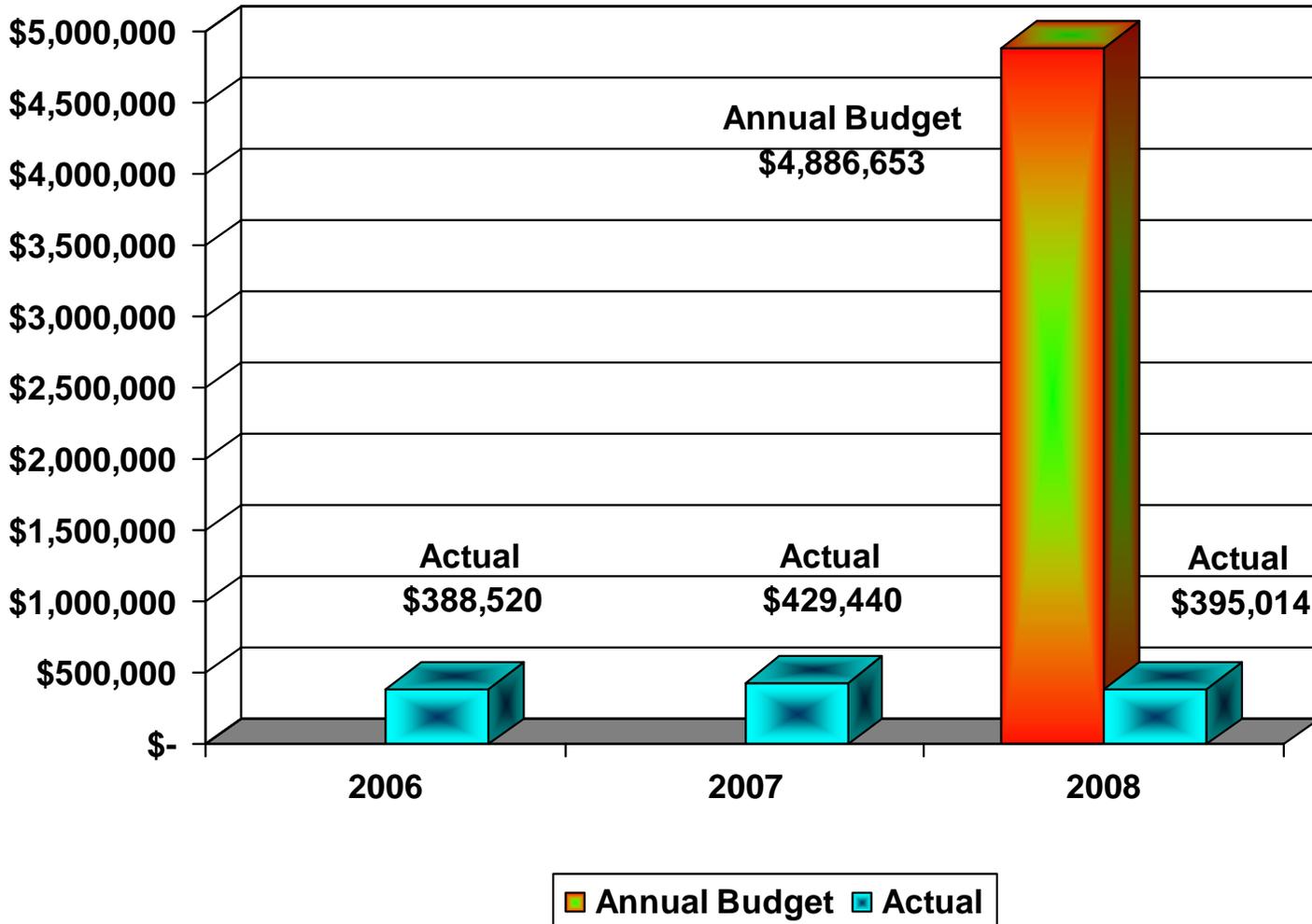


- Sales Tax revenue through 10/31/07 was **\$169,248**
- **\$13,066** or 8.4% above prior year October Sales Tax revenue

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October Only)

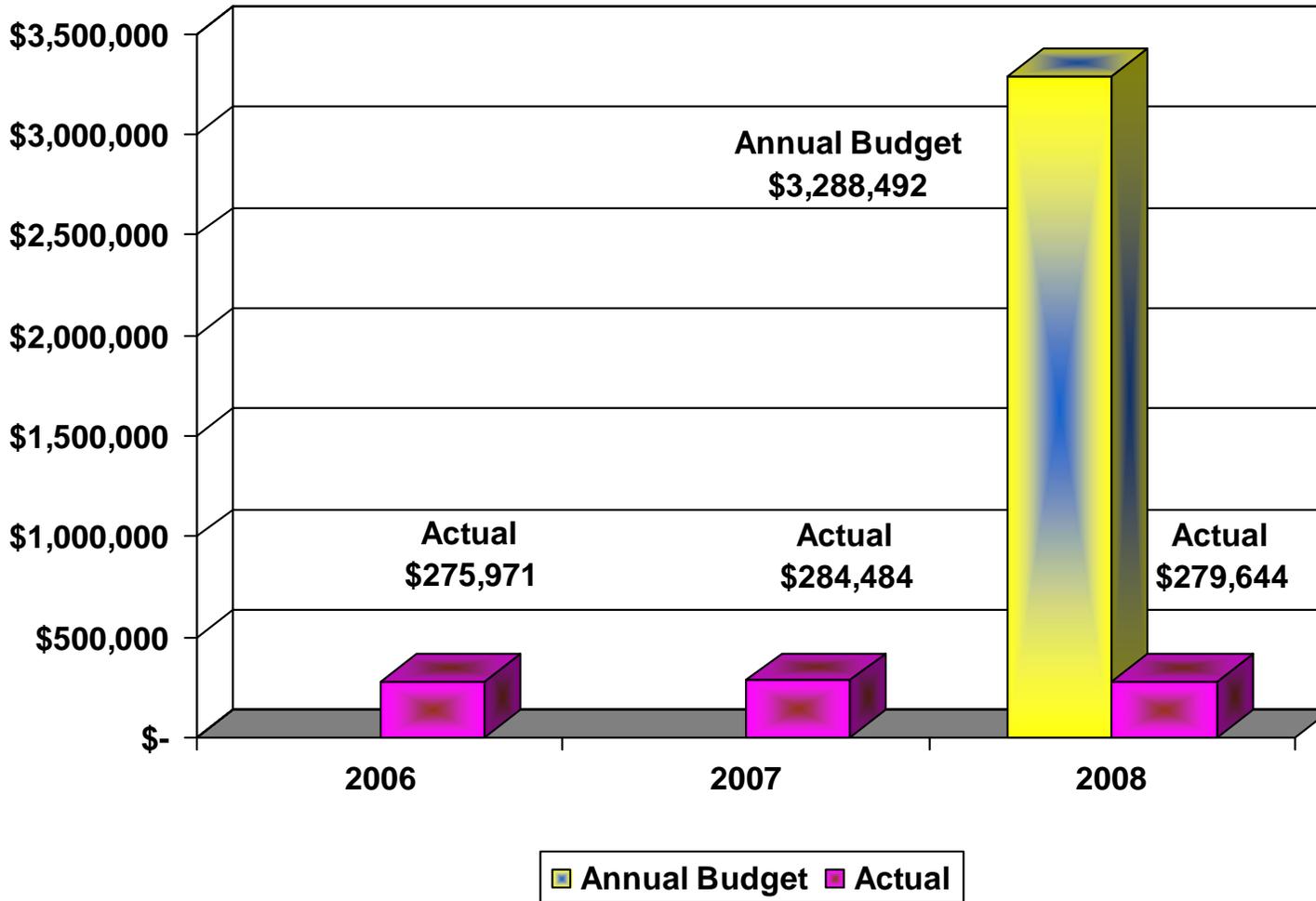


City of Copperas Cove Water Revenue Trends FYTD (October Only)



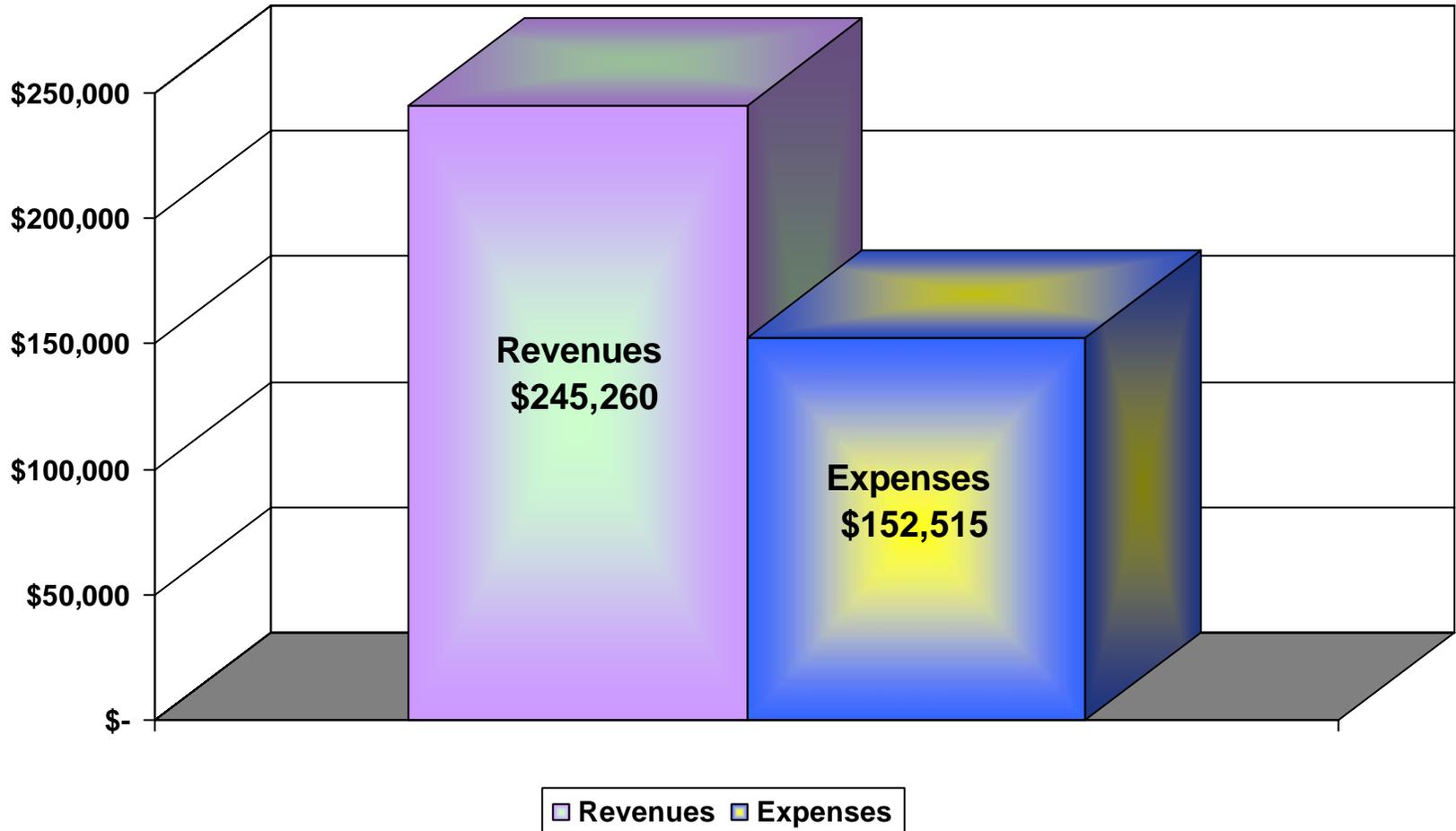
- Water Revenue through 10/31/07 was **\$395,014**
- **\$34,426** or 8.0% below prior year October revenue

City of Copperas Cove Sewer Revenues FYTD (October Only)

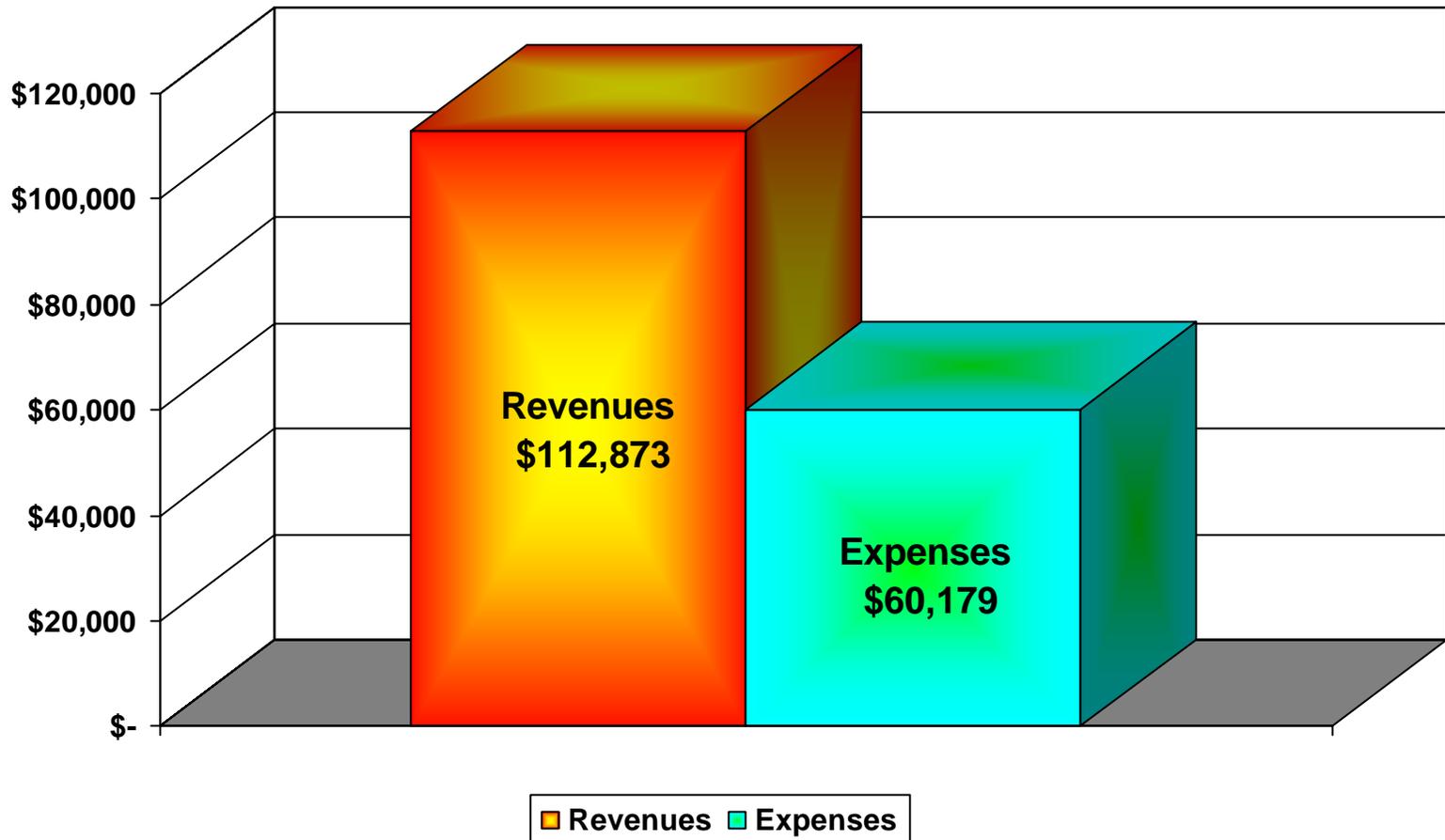


- Sewer Revenue through 10/31/07 was **\$279,644**
- **\$4,840** or 1.7% below prior year October revenue

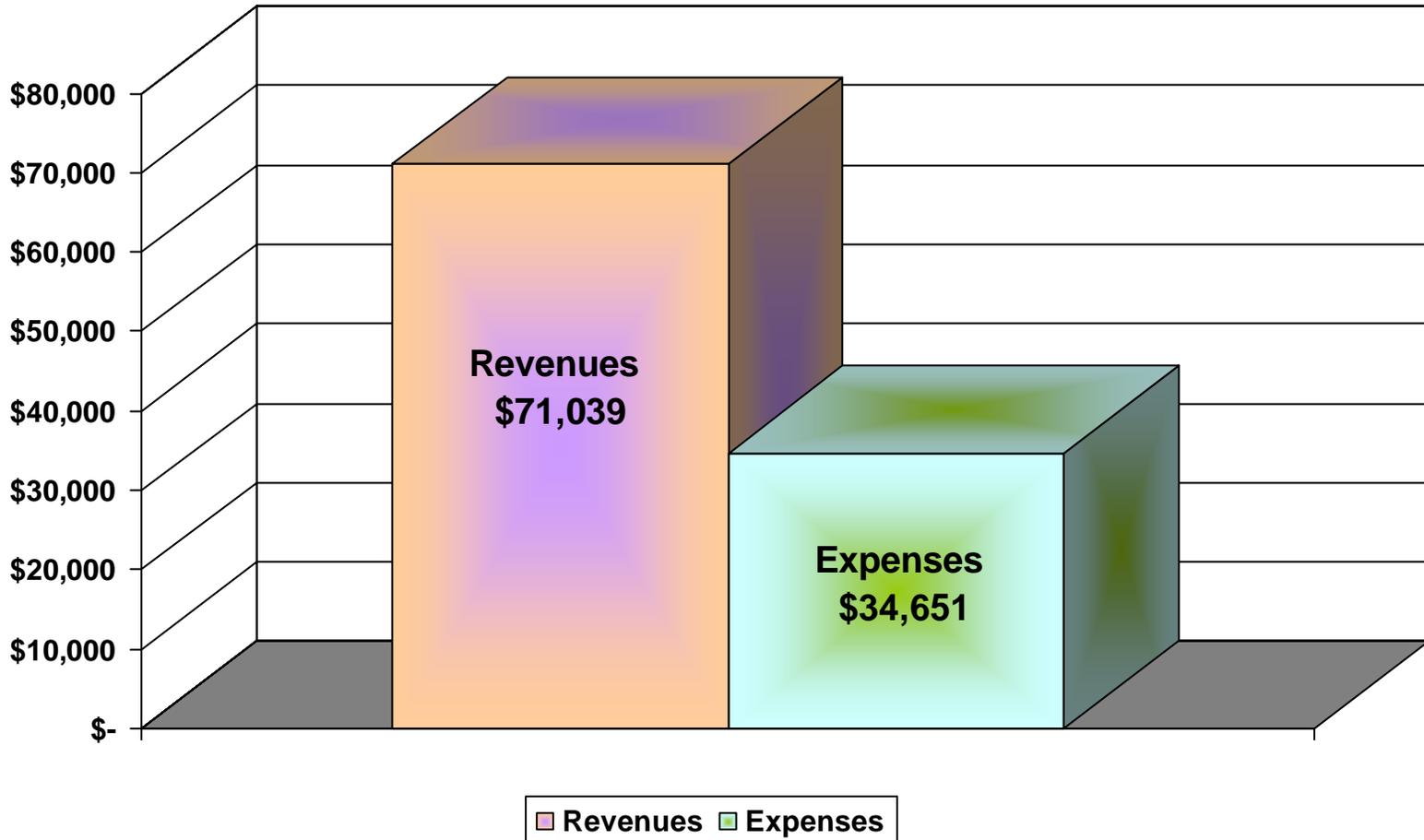
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October Only)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October Only)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October Only)



**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of October 31, 2007 (FY 2007-08)**

Description	Adopted Budget	Current Month Oct. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	2,384,115	2,279,959	2,279,959	
TOTAL BEG. FUND BALANCE	\$ 3,384,115	\$ 3,279,959	\$ 3,279,959	
GENERAL FUND REVENUE				
Taxes				
Current Ad Valorem Taxes	\$ 5,874,431	\$ 130,103	\$ 130,103	2.21%
Delinquent Ad Valorem Taxes	47,000	12,043	12,043	25.62%
Penalty & Interest	38,000	3,265	3,265	8.59%
Sales Tax	2,245,000	169,248	169,248	7.54%
Franchise Tax	1,346,208	75,766	75,766	5.63%
TXU Settlement	35,633	0	0	0.00%
Mixed Drink Tax	17,000	2,872	2,872	16.89%
Bingo Tax	110,000	0	0	0.00%
Wrecker Impound Charges	0	0	0	N/A
Fuel Refund Claim	0	0	0	N/A
Used Oil Revenue-Safety Clean/H&H	700	0	0	0.00%
Subtotal Taxes	\$ 9,713,972	\$ 393,297	\$ 393,297	4.05%
Licenses & Permits				
License-Bicycle	\$ 100	\$ -	\$ -	0.00%
License-Contractors	45,000	1,020	1,020	2.27%
License-Animal	4,000	324	324	8.10%
Permits-Building	90,000	9,776	9,776	10.86%
Permits-House Moving	200	0	0	0.00%
Permits - Street Cuts	9,000	0	0	0.00%
Permits-Electrical	23,000	2,035	2,035	8.85%
Permits-Solicitors	2,500	160	160	6.40%
Permits-Natural Gas Lines	2,000	125	125	6.25%
Permits-Garage Sales	7,000	940	940	13.43%
Permits-Plumbing	30,000	3,392	3,392	11.31%
Permits-Mechanical	18,000	1,375	1,375	7.64%
License-Taxicabs	1,000	0	0	0.00%
Permits-Car Wash	500	15	15	3.00%
Permits-Signs	1,500	0	0	0.00%
Permits-Swimming Pools	900	30	30	3.33%
Permit-Ambulance License	0	0	0	N/A
Wrecker License	600	0	0	0.00%
Permit-Certificate of Occupancy	2,000	120	120	6.00%
Permits-Mobile Home Parks	0	0	0	N/A
Permits-Beverage Cartage	0	0	0	N/A
Permits-Alarms	6,200	20	20	0.32%
False Alarm Penalties	400	700	700	175.00%
Permits-Alcohol License	600	0	0	0.00%
Senior Center Revenue	0	0	0	N/A
Permits-Well/Gas Drilling	0	0	0	N/A
Subtotal Licenses & Permits	\$ 244,500	\$ 20,032	\$ 20,032	8.19%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of October 31, 2007 (FY 2007-08)**

Description	Adopted Budget	Current Month Oct. 2007	Total Year to Date	Percent Year to Date
Services & Charges				
Swimming Pool Receipts	\$ 52,400	\$ -	\$ -	0.00%
Community Building Rental	21,000	5,020	5,020	23.90%
Misc. Library Receipts	14,500	1,170	1,170	8.07%
Animal Shelter Fees	40,000	2,773	2,773	6.93%
Ambulance Fee Revenue ⁽¹⁾	776,818	42,693	42,693	5.50%
Copy Machines	5,200	528	528	10.15%
Mowing Revenue	20,000	2,942	2,942	14.71%
Sale of City Maps	600	88	88	14.67%
Service Charge-NSF Checks	12,000	850	850	7.08%
Plat Filing Fee Revenue	6,500	0	0	0.00%
RV Park Fees	12,000	855	855	7.13%
Police Auction	0	0	0	N/A
Contract Fire Revenue	0	0	0	N/A
Police Overtime Reimbursement	20,000	4,200	4,200	21.00%
Police Restitution Revenue	3,000	338	338	11.25%
Festival Reimbursements	13,094	0	0	0.00%
Special Events-Seniors	1,500	250	250	16.67%
Library Meeting Room Rental	1,500	930	930	62.00%
Open Records Revenue	1,000	45	45	4.51%
Senior Games	1,500	0	0	N/A
Fax Machine Fees	700	100	100	14.27%
Pool Rental Revenue	4,000	0	0	0.00%
Contract EMS Revenue	0	0	0	N/A
Re-Inspection Fees	700	0	0	N/A
Micro Chip of Animals Revenue	7,175	215	215	3.00%
Subtotal Services & Charges	\$ 1,015,187	\$ 62,997	\$ 62,997	6.21%
⁽¹⁾ Recorded net of billing fees.				
Fines & Forfeitures				
Municipal Court Fines	\$ 161,500	\$ 7,250	\$ 7,250	4.49%
Traffic Violation Fines	404,600	22,481	22,481	5.56%
Library Fines	16,500	1,574	1,574	9.54%
Arrest Warrant Income	138,500	6,599	6,599	4.76%
Child Safety Fund	12,800	762	762	5.95%
City's % of State Court Fines	57,500	13,110	13,110	22.80%
HB 70 Fees	14,000	891	891	6.36%
Arresting Officer Fees	33,000	1,919	1,919	5.82%
CCISD Liaison Funding	101,508	0	0	0.00%
Admin Fee-Teen Court	1,500	130	130	8.67%
Admin Fee-Defensive Driving	8,600	840	840	9.77%
Rezone Request Fees	3,000	200	200	6.67%
Variance Request Fees	300	110	110	36.67%
Subtotal Fines & Forfeitures	\$ 953,308	\$ 55,865	\$ 55,865	5.86%
Administration Reimb.				
Admin. Reimb.-W & S Fd	\$ 792,500	\$ 66,042	\$ 66,042	8.33%
Admin. Reimb.-Solid Waste Fd	428,000	35,667	35,667	8.33%
Admin. Reimb.-Drainage Utility Fd	80,000	6,667	6,667	8.33%
Subtotal Admin. Reimb.	\$ 1,300,500	\$ 108,375	\$ 108,375	8.33%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of October 31, 2007 (FY 2007-08)**

Description	Adopted Budget	Current Month Oct. 2007	Total Year to Date	Percent Year to Date
Miscellaneous Revenue				
Interest Earned Revenue	\$ 235,000	\$ 17,086	\$ 17,086	7.27%
Rental Income	20,000	1,440	1,440	7.20%
Sale of City Prop. & Equip.	0	0	0	N/A
Miscellaneous Police Revenue	3,000	440	440	14.65%
Miscellaneous Grant Revenue	1,500	0	0	0.00%
Miscellaneous Revenues	75,300	10,740	10,740	14.26%
Insurance Proceeds	3,000	0	0	0.00%
Food Workers' Permit	12,000	1,804	1,804	15.03%
Food Establishment Licenses	11,000	1,275	1,275	11.59%
Attorney Fees Revenue	0	0	0	N/A
Court Cost Revenue	0	0	0	N/A
Council Signage Donation	0	0	0	N/A
Maintenance & Landscape Revenue	2,100	0	0	N/A
Street Sign Revenue	2,400	0	0	
Auction Proceeds	5,000	0	0	0.00%
Subtotal Miscellaneous Rev.	\$ 370,300	\$ 32,785	\$ 32,785	8.85%
TOTAL G. F. REVENUE	\$ 13,597,767	\$ 673,351	\$ 673,351	4.95%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of October 31, 2007 (FY 2007-08)**

Description	Adopted Budget	Current Month Oct. 2007	Total Year to Date	Percent Year to Date
GENERAL FUND EXPENDITURES				
City Council	\$ 42,700	\$ 4,596	\$ 4,596	10.76%
City Manager	270,334	17,768	17,768	6.57%
City Secretary/Elections	147,339	9,436	9,436	6.40%
City Attorney	105,080	7,318	7,318	6.96%
Finance	506,924	50,285	50,285	9.92%
Grants Administration	62,546	(542)	(542)	-0.87%
Human Resources	176,796	13,308	13,308	7.53%
Information Systems	197,219	13,662	13,662	6.93%
Municipal Court	361,583	46,132	46,132	12.76%
Police	4,378,484	304,152	304,152	6.95%
Public Information Office	0	1,146	1,146	N/A
Animal Control	213,593	12,679	12,679	5.94%
Fire/EMS	3,000,931	267,362	267,362	8.91%
Emergency Management	65,496	5,180	5,180	7.91%
Engineering	166,629	4,358	4,358	2.62%
Building & Development Services	281,485	22,096	22,096	7.85%
Streets	985,565	58,803	58,803	5.97%
Parks and Recreation	929,962	60,146	60,146	6.47%
Fleet Services	235,422	18,371	18,371	7.80%
Public Works	39,418	3,226	3,226	8.18%
Facility Maintenance	172,390	14,390	14,390	8.35%
Planning	188,868	15,990	15,990	8.47%
Library	519,730	39,751	39,751	7.65%
Code & Health	155,289	12,713	12,713	8.19%
Non-Departmental	371,815	121,531	121,531	32.69%
TOTAL GENERAL FUND EXPENDITURES	\$ 13,575,598	\$ 1,123,856	\$ 1,123,856	8.28%
ENDING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	\$ 2,406,284	\$ 1,829,454	\$ 1,829,454	
TOTAL ENDING FUND BALANCE	\$ 3,406,284	\$ 2,829,454	\$ 2,829,454	
IDEAL RESERVE FUND BALANCE	\$ 3,393,900	\$ 3,393,900	\$ 3,393,900	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 12,384	\$ (564,446)	\$ (564,446)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of October 31, 2007 (FY 2007-08)**

Description	Adopted Budget	Current Month Oct. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 2,029,827	\$ 1,730,982	\$ 1,730,982	
TOTAL BEGINNING FUND BALANCE	\$ 2,029,827	\$ 1,730,982	\$ 1,730,982	
W & S FUND REVENUES				
Operating Revenues				
Water Revenue	\$ 4,886,653	\$ 395,014	\$ 395,014	8.08%
Sewer Revenue	3,288,492	279,644	279,644	8.50%
Senior Discount	(140,300)	(11,540)	(11,540)	8.23%
Water Tap Fees	122,000	6,670	6,670	5.47%
Sewer Tap Fees	30,000	2,910	2,910	9.70%
Connect Fee	55,000	4,305	4,305	7.83%
Meter Box Reset Fee	0	0	0	N/A
Subtotal Operating Revenues	\$ 8,241,845	\$ 677,003	\$ 677,003	8.21%
Other Revenues				
Composting Sales Revenue	\$ 15,000	\$ 1,195	\$ 1,195	7.97%
Admin Reimb--Drainage	20,000	1,667	1,667	8.33%
Interest Revenue	140,000	8,804	8,804	6.29%
Sale of City Property	0	0	0	N/A
Late Charge For Billing	250,000	21,172	21,172	8.47%
Riser Forfeiture Revenue	3,000	0	0	N/A
Auction Proceeds	1,000	0	0	0.00%
Insurance Proceeds	500	0	0	0.00%
Miscellaneous Revenues	50,000	3,698	3,698	7.40%
Subtotal Other Revenues	\$ 479,500	\$ 36,536	\$ 36,536	7.62%
TOTAL W & S FD REVENUES	\$ 8,721,345	\$ 713,538	\$ 713,538	8.18%
W & S FUND EXPENDITURES				
Water & Sewer Administration	\$ 152,025	\$ 12,190	\$ 12,190	8.02%
Utility Administration	517,891	47,222	47,222	9.12%
Water Distribution	1,126,698	96,580	96,580	8.57%
Sewer Collection	497,329	31,550	31,550	6.34%
Wastewater Treatment	1,013,042	74,672	74,672	7.37%
Composting	161,262	11,753	11,753	7.29%
Non-Departmental	4,714,017	222,379	222,379	4.72%
TOTAL W & S FUND EXPENDITURES	\$ 8,182,264	\$ 496,347	\$ 496,347	6.07%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 2,568,908	\$ 1,948,174	\$ 1,948,174	
TOTAL ENDING FUND BALANCE	\$ 2,568,908	\$ 1,948,174	\$ 1,948,174	
IDEAL RESERVE FUND BALANCE	\$ 2,045,566	\$ 2,045,566	\$ 2,045,566	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 523,342	\$ (97,392)	\$ (97,392)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of October 31, 2007 (FY 2007-08)**

Description	Adopted Budget	Current Month Oct. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 653,725	\$ 769,842	\$ 769,842	
Unreserved, Designated	0	0	0	
TOTAL BEGINNING FUND BALANCE	\$ 653,725	\$ 769,842	\$ 769,842	
SOLID WASTE FUND REVENUE				
Operating Revenue				
Refuse Collection Fees	\$ 2,211,872	\$ 188,899	\$ 188,899	8.54%
Sanitary Landfill Fees	425,000	35,818	35,818	8.43%
Senior Discount	(38,325)	(3,157)	(3,157)	8.24%
Recycling Proceeds	35,000	4,046	4,046	11.56%
Sale of Scrap Metal	18,000	3,293	3,293	18.29%
Sale of Kraft Bags	9,500	639	639	6.73%
Container Reload Fees	13,500	193	193	1.43%
Return Service/Overload Container	1,000	29	29	2.85%
Roll-Off Rental Income	40,000	1,411	1,411	3.53%
Rear Load Dumpster Rental	800	243	243	30.38%
Auto Lid Locks	750	145	145	19.27%
Subtotal Operating Revenue	\$ 2,717,097	\$ 231,558	\$ 231,558	8.52%
Other Revenue				
Interest Revenue	\$ 33,000	\$ 3,035	\$ 3,035	9.20%
Late Charge For Billing	116,000	10,586	10,586	9.13%
Auction Proceeds	1,000	0	0	0.00%
Sale of City Property & Equip.	0	0	0	N/A
Miscellaneous Revenues	2,000	81	81	4.07%
Subtotal Other Revenue	\$ 152,000	\$ 13,702	\$ 13,702	9.01%
TOTAL SOLID WASTE REVENUE	\$ 2,869,097	\$ 245,260	\$ 245,260	8.55%
SOLID WASTE FUND EXPENDITURES				
Solid Waste Administration	\$ 205,723	\$ 19,716	\$ 19,716	9.58%
Solid Waste Collection - Residential	330,012	17,910	17,910	5.43%
Solid Waste Collection - Recycling	159,375	6,509	6,509	4.08%
Solid Waste Collection - Brush	117,174	9,391	9,391	8.01%
Solid Waste Collection - Commercial	379,273	31,057	31,057	8.19%
Solid Waste Disposal - Transfer Station	1,100,536	18,564	18,564	1.69%
Solid Waste Recycling - KCCB	22,200	1,040	1,040	4.69%
Non-Departmental	503,095	48,327	48,327	9.61%
TOTAL SOLID WASTE FUND EXPENDITURES	\$ 2,817,388	\$ 152,515	\$ 152,515	5.41%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 705,434	\$ 862,588	\$ 862,588	
Unreserved, Designated	0	0	0	
TOTAL ENDING FUND BALANCE	\$ 705,434	\$ 862,588	\$ 862,588	
IDEAL RESERVE FUND BALANCE	\$ 704,347	\$ 704,347	\$ 704,347	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 1,087	\$ 158,241	\$ 158,241	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of October 31, 2007 (FY 2007-08)**

Description	Adopted Budget	Current Month Oct. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	385,402	324,584	324,584	
TOTAL BEGINNING FUND BALANCE				
	\$ 385,402	\$ 324,584	\$ 324,584	
DRAINAGE UTILITY FUND REVENUE				
Drainage Utility Fee	\$ 841,839	\$ 67,727	\$ 67,727	8.05%
Maintenance Revenue	500	50	50	10.00%
Subtotal Drainage Utility Revenue	\$ 842,339	\$ 67,777	\$ 67,777	8.05%
Other Revenue				
Miscellaneous Revenue	\$ 1,900	\$ -	\$ -	0.00%
Interest Revenue	37,000	3,312	3,312	8.95%
Subtotal Other Revenue	\$ 38,900	\$ 3,312	\$ 3,312	8.51%
TOTAL DRAINAGE UTILITY REVENUE	\$ 881,239	\$ 71,089	\$ 71,089	8.07%
DRAINAGE UTILITY FUND EXPENDITURES				
Drainage Utility Fund	\$ 1,051,485	\$ 34,651	\$ 34,651	3.30%
TOTAL DRAINAGE UTILITY FUND EXPENDITURES	\$1,051,485	\$34,651	\$34,651	3.30%
ENDING FUND BALANCE				
Unreserved, Undesignated	215,156	361,022	361,022	
TOTAL ENDING FUND BALANCE	\$ 215,156	\$ 361,022	\$ 361,022	
IDEAL RESERVE FUND BALANCE	\$ 262,871	\$ 262,871	\$ 262,871	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (47,715)	\$ 98,151	\$ 98,151	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of October 31, 2007 (FY 2007-08)**

Description	Adopted Budget	Current Month Oct. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 3,113	\$ (22,335)	\$ (22,335)	
TOTAL BEGINNING FUND BALANCE	\$ 3,113	\$ (22,335)	\$ (22,335)	
GOLF COURSE FUND REVENUE				
Green Fees	\$ 198,735	\$ 15,855	\$ 15,855	7.98%
Cart Rental Fees	172,000	13,862	13,862	8.06%
Membership Dues	107,425	956	956	0.89%
Cart Storage Fees	22,100	1,075	1,075	4.86%
Trail Fees	15,300	512	512	3.35%
Pro Shop Sales	101,000	5,847	5,847	5.79%
Handicap Fees	300	0	0	0.00%
Driving Range Fees	36,500	3,678	3,678	10.08%
Snack Bar Revenue F&B	62,000	5,775	5,775	9.31%
Snack Bar Revenue-Beer & Wine	25,000	2,026	2,026	8.10%
Transfer From General Fund	59,072	59,072	59,072	100.00%
Facility Rental Income	500	0	0	0.00%
Swimming Pool Receipts	500	0	0	0.00%
Interest Revenue	100	0	0	0.26%
Sale of City Property & Equipment	0	0	0	N/A
Winter Special Green Fees	0	0	0	N/A
Winter Special Cart Fees	0	0	0	N/A
Winter Special Lunch	0	0	0	N/A
Tournament Green Fees	18,000	2,488	2,488	13.82%
Tournament Cart Fees	14,500	1,708	1,708	11.78%
Contributions	0	0	0	N/A
Auction Proceeds	5,000	0	0	0.00%
Miscellaneous Receipts	260	19	19	7.27%
TOTAL G. C. FD REVENUE	\$ 838,292	\$ 112,873	\$ 112,873	13.46%
GOLF COURSE FUND EXPENDITURES				
Golf Course	\$ 764,179	\$ 60,179	\$ 60,179	7.87%
TOTAL GOLF COURSE FUND EXPENDITURES	\$ 764,179	\$ 60,179	\$ 60,179	7.87%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 77,226	\$ 30,359	\$ 30,359	
TOTAL ENDING FUND BALANCE	\$ 77,226	\$ 30,359	\$ 30,359	
IDEAL RESERVE FUND BALANCE	\$ 191,045	\$ 191,045	\$ 191,045	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (113,819)	\$ (160,686)	\$ (160,686)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of October 31, 2007 (FY 2006-07)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Special Revenue Funds:				
Recreation Activities Fund	\$ 88,185	\$ 7,417	\$ 18,160	\$ 77,442
Cemetery Fund	12,865	139	3,980	9,024
Library Gifts and Memorials	8,894	4	-	8,898
Small Business Revolving Loan Fund	197,521	192	-	197,713
Hotel Occupancy Tax Fund	56,405	12,252	8,000	60,657
Animal Shelter Fund	21,560	21	-	21,581
City-Wide Donation Fund	40,795	1,087	-	41,882
Municipal Court Fund	175,638	5,448	9,088	171,997
Sub-Total Special Revenue Fund:	\$ 601,863	\$ 26,558	\$ 39,228	\$ 547,311
** Beginning fund balance includes \$151,549 in notes receivables.				
Debt Service Fund:				
Tax Interest & Sinking Fund	\$ 143,493	\$ 35,195	\$ -	\$ 178,688
Sub-Total Debt Service Fund:	\$ 143,493	\$ 35,195	\$ -	\$ 178,688
Capital Projects Funds:				
2001 C.O. (Capital Equip./Improvement)	\$ 285,983	\$ 1,191	\$ -	\$ 287,174
2001 C.O. (Water/Wastewater Phase I)	434,649	1,955	13,374	423,230
2003 C.O. (CIP)	471,247	3,465	342,307	132,405
2003 C.O. (W/WW Phase III)	1,532,155	7,809	418	1,539,545
2005 C.O. (Water Infrastructure Project)	2,228,891	10,020	7,688	2,231,224
2006 Tax Notes (CIP)	1,015,058	3,876	203,538	815,396
2007 C.O. (Police Facility)	5,338,633	(479,607)	-	4,859,026
Sub-Total C.I.P. Funds:	\$ 11,306,616	\$ (451,292)	\$ 567,325	\$10,287,999
Total Other Funds	\$ 12,051,972	\$ (389,538)	\$ 606,553	\$11,013,999

**City of Copperas Cove, Texas
2001 Certificates of Obligation
(Capital Equipment/Improvements)
As of October 31, 2007**

Account	Description	Budget	As of	
			FY 2006-07	FY 2007-08
Beginning Fund Balance				
90-300-0001	Fund Balance	\$ -	\$ -	\$ 285,983
Revenues				
90-390-1001	Bond Proceeds	\$ 1,915,000	\$ 1,914,227	\$ -
90-370-6001	Interest Income	-	82,505	1,191
90-370-6005	Miscellaneous Revenue	-	1,500	-
Total Revenues		\$ 1,915,000	\$ 1,998,233	\$ 1,191
Expenditures				
90-4606-9000-8600	Bond Issuance Costs	\$ 43,832	\$ 56,766	\$ -
90-4606-9000-6050	Inspection Services	-	3,263	-
90-4606-3500-xxxx	City-Wide Network	148,700	148,623	-
90-4606-4100-8500	Municipal Court	182,594	196,778	-
90-4606-4300-xxxx	Animal Control Facility	60,147	60,119	-
90-4606-4400-8500	Fire Station No. 3	179,509	215,496	-
90-4606-4400-8300	Fire Equipment	250,000	248,856	-
90-4606-5300-8400	Street Equipment	126,170	126,170	-
90-4606-5300-8400	Reliever Route ROW Acquisition	400,000	148,455	-
90-4606-5400-8505	Ogletree Improvements	364,548	394,604	-
90-4606-5600-8500	Public Works Facility (1/2)	159,500	113,119	-
Total Expenditures		\$ 1,915,000	\$ 1,712,250	\$ -
Ending Fund Balance				
90-300-0001	Fund Balance	\$ -	\$ 285,983	\$ 287,173

City of Copperas Cove, Texas
2001 Certificates of Obligation
(Phase II of Water/Wastewater CIP)
As of October 31, 2007

Account	Description	Budget	As of	
			FY 2006-07	FY 2007-08
Beginning Fund Balance				
91-300-0001	Fund Balance	\$ -	\$ -	\$ 434,649
Revenues				
91-390-1001	Bond Proceeds	\$ 6,485,000	\$ 6,482,383	\$ -
91-370-6001	Interest Income	-	324,782	1,955
91-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 6,485,000</u>	<u>\$ 6,807,165</u>	<u>\$ 1,955</u>
Expenditures				
91-4607-9100-8600	Bond Issuance Costs	\$ 162,800	\$ 165,380	\$ -
91-4607-9100-6100	Advertising	-	191	-
91-4607-5600-6800	Professional Services	-	23,867	-
91-4607-9100-9032	Public Works Facility (1/2)	159,500	132,784	-
91-4607-9100-9034	Turkey Run Pumps & Tank	439,000	443,736	-
91-4607-9100-9036	Hogg Mt. Pumps & Tank	819,000	86,762	-
91-4607-9100-9038	Killeen/CC Water Line	3,073,700	3,211,692	-
91-4607-9100-9040	Turkey Run Tank Rehab.	180,000	275,763	-
91-4607-9100-xxxx	W. Hwy 190 Sewer Ext.	-	-	-
91-4607-9100-9042	Joint Pump Station	700,000	754,487	-
91-4607-9100-9044	Grimes Crossing Water Line	701,000	507,968	-
91-4607-9100-9046	Joes Road Water Line	50,000	68,981	-
91-4607-9100-9047	Wolfe Road	75,000	75,855	-
91-4607-9100-9048	Taylor Mountain Pump Stn	-	243,276	-
91-4607-9100-0952	Mickan Mountain Rehab	-	214,078	13,374
91-4607-9100-9054	Hughes Mountain Rehab	-	35,000	-
91-4607-9100-9050	South Wastewater Plant	-	93,380	-
91-4607-5100-xxxx	Salaries/Related Expense	125,000	37,041	-
91-4607-5600-6800	Professional Services	-	2,276	-
Total Expenditures		<u>\$ 6,485,000</u>	<u>\$ 6,372,516</u>	<u>\$ 13,374</u>
Ending Fund Balance				
91-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 434,649</u>	<u>\$ 423,230</u>

**City of Copperas Cove, Texas
2003 Certificates of Obligation
Tax Supported Capital Projects
As of October 31, 2007**

Account	Description	Budget	As of	
			FY 2006-07	FY 2007-08
Beginning Fund Balance				
70-300-0001	Fund Balance	\$ -	\$ -	\$ 471,247
Revenues				
70-390-1003	Bond Proceeds	\$ 4,190,000	\$ 4,190,000	\$ -
70-370-6001	Interest Income	-	214,451	3,465
70-370-6005	Miscellaneous Revenue	-	1,953	-
Total Revenues		<u>\$ 4,190,000</u>	<u>\$ 4,406,404</u>	<u>\$ 3,465</u>
Expenditures				
70-231-0920	Bond Issuance Costs	\$ 82,539	\$ 82,543	\$ -
70-231-0922	Unamortized Bond Discount	20,061	20,061	-
70-4615-4400-9021	Communications System	1,645,140	1,636,236	-
70-4615-4400-9023	Fire Department Pumper Truck	250,000	247,064	-
70-4615-5100-xxxx	Salary/Benefits	-	5,344	-
70-4615-4200-9039	Police Department Bldg. Repairs	20,000	22,537	-
70-4615-5300-9029	Improvements to FM 1113	320,000	363,398	1,500
70-4615-5400-9025	Renovation of Civic Center	130,000	132,691	-
70-4615-5400-9027	Construction of Skate Park	25,000	24,750	-
70-4615-5400-9033	Feeder Road	600,000	95,021	-
70-4615-5400-9035	City Hall Roof Repairs	20,000	11,441	-
70-4615-5400-9037	Human Resources Bldg. Repairs	95,000	92,661	-
70-4615-8500-9019	Construction of Big Divide	579,000	951,353	340,807
70-4615-8500-9043	Street Reconstruction	400,000	250,058	-
Total Expenditures		<u>\$ 4,186,740</u>	<u>\$ 3,935,157</u>	<u>\$ 342,307</u>
Ending Fund Balance				
70-300-0001	Fund Balance	<u>\$ 3,260</u>	<u>\$ 471,247</u>	<u>\$ 132,405</u>

City of Copperas Cove, Texas
2003 Certificates of Obligation
(Phase III of Water/Wastewater CIP)
As of October 31, 2007

Account	Description	Budget	As of	
			FY 2006-07	FY 2007-08
Beginning Fund Balance				
71-300-0001	Fund Balance	\$ -	\$ -	\$ 1,532,155
Revenues				
71-390-1003	Bond Proceeds	\$9,820,000	\$ 9,820,000	\$ -
71-370-6001	Interest Income	-	491,531	7,809
71-390-1001	Developer Contributions	-	21,086	-
71-370-6005	Miscellaneous Revenue	-	167,965	-
Total Revenues		<u>\$9,820,000</u>	<u>\$ 10,500,581</u>	<u>\$ 7,809</u>
Expenditures				
71-4615-xxxx-xxxx	Bond Issuance Costs	\$ 192,591	\$ 192,601	\$ -
71-4615-xxxx-xxxx	Bond Discount	46,809	46,809	-
71-4615-4400-9021	Communications System	195,680	181,613	-
71-4615-5100-xxxx	Salaries/Benefits	60,000	86,829	-
71-4615-8500-9001	Transfer To General Funds	-	65	-
71-4615-8500-9003	Meadow Brook Sewer Project	235,714	158,996	-
71-4615-8500-9005	Hwy 190 Sewer Project	162,430	177,948	-
71-4615-8500-9007	Mountain Top Water Project	460,000	533,933	-
71-4615-8500-9009	Big Divide (Sewer)	484,000	625,951	-
71-4615-8500-9011	Big Divide (Water)	1,710,000	824,215	-
71-4615-8500-9013	NE WW Plant Expansion	4,138,389	4,359,165	-
	Add'l Engineering-NE WW Plant	55,869	60,889	-
71-4615-8100-9041	Utility Admin. Bldg. Repairs	20,000	19,081	-
71-4615-8500-9014	South Plant-Fine Screens	101,500	101,500	-
71-4615-8500-xxxx	NE and NW Change Orders	48,231	-	-
71-4615-8500-9015	NW WW Plant Expansion	1,104,456	1,134,003	-
71-4615-8500-9017	4th Year Sewer Improvement	594,000	268,769	418
71-4615-8500-9021	Water Model Study	60,000	84,126	-
71-4615-8500-9029	FM 1113 Improvement (Sidewalk)	-	(10,066)	-
71-4615-8500-9031	Expansion of Constitution	122,000	122,000	-
Total Expenditures		<u>\$ 9,791,669</u>	<u>\$ 8,968,427</u>	<u>\$ 418</u>
Ending Fund Balance				
71-300-0001		<u>\$ 28,331</u>	<u>\$ 1,532,155</u>	<u>\$ 1,539,545</u>

"Sewer (Skyline Valley Lift Station)" is now "Big Divide (Sewer)"
"Water (Ogletree Pass to Colorado)" is now "Big Divide (Water)"

City of Copperas Cove, Texas
2005 Certificates of Obligation
Water Projects
As of October 31, 2007

Account	Description	Budget	As of	
			FY 2006-07	FY 2007-08
Beginning Fund Balance				
93-300-0001	Fund Balance	\$ -	\$ -	\$ 2,228,891
Revenues				
93-390-1003	Bond Proceeds	\$ 3,080,000	\$ 3,050,000	\$ -
93-340-2001	Miscellaneous Revenue	-	-	-
93-370-6001	Interest Revenue	-	250,372	10,020
Total Revenues		<u>\$ 3,080,000</u>	<u>\$ 3,300,372</u>	<u>\$ 10,020</u>
Expenditures				
93-4616-5100-xxxx	Salary/Benefits	\$ -	\$ 458	\$ -
93-4616-8500-8600	Issuance Costs	89,000	62,050	-
93-4616-8500-9032	East Pump Station	1,380,000	178,500	-
93-4616-8500-9034	Turkey Run Pump Station	868,000	132,000	7,688
93-4616-8500-9036	Hogg Mountain Water Tank	743,000	698,473	-
Total Expenditures		<u>\$ 3,080,000</u>	<u>\$ 1,071,481</u>	<u>\$ 7,688</u>
Ending Fund Balance				
93-253-0001		<u>\$ -</u>	<u>\$ 2,228,891</u>	<u>\$ 2,231,224</u>

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of October 31, 2007

Account	Description	Budget	As of	
			FY 2006-07	FY 2007-08
Beginning Fund Balance				
73-300-0001	Fund Balance	\$ -	\$ -	\$ 1,015,058
Revenues				
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-
73-370-6001	Interest Revenue	-	59,154	3,876
Total Revenues		<u>\$ 1,260,000</u>	<u>\$ 1,319,154</u>	<u>\$ 3,876</u>
Expenditures				
73-4617-4200-6800	Professional Services	\$ 600,000	\$ 15,331	\$ 6,404
73-4617-4200-8600	Land	400,000	-	197,134
73-4617-4400-8300	Ambulance	100,000	97,525	-
73-4617-5300-8300	Street Sweeper	160,000	199,298	-
73-4617-9900-9500	Bond Issuance Costs	-	(8,057)	-
Total Expenditures		<u>\$ 1,260,000</u>	<u>\$ 304,097</u>	<u>\$ 203,538</u>
Ending Fund Balance				
73-253-0001		<u>\$ -</u>	<u>\$ 1,015,058</u>	<u>\$ 815,396</u>

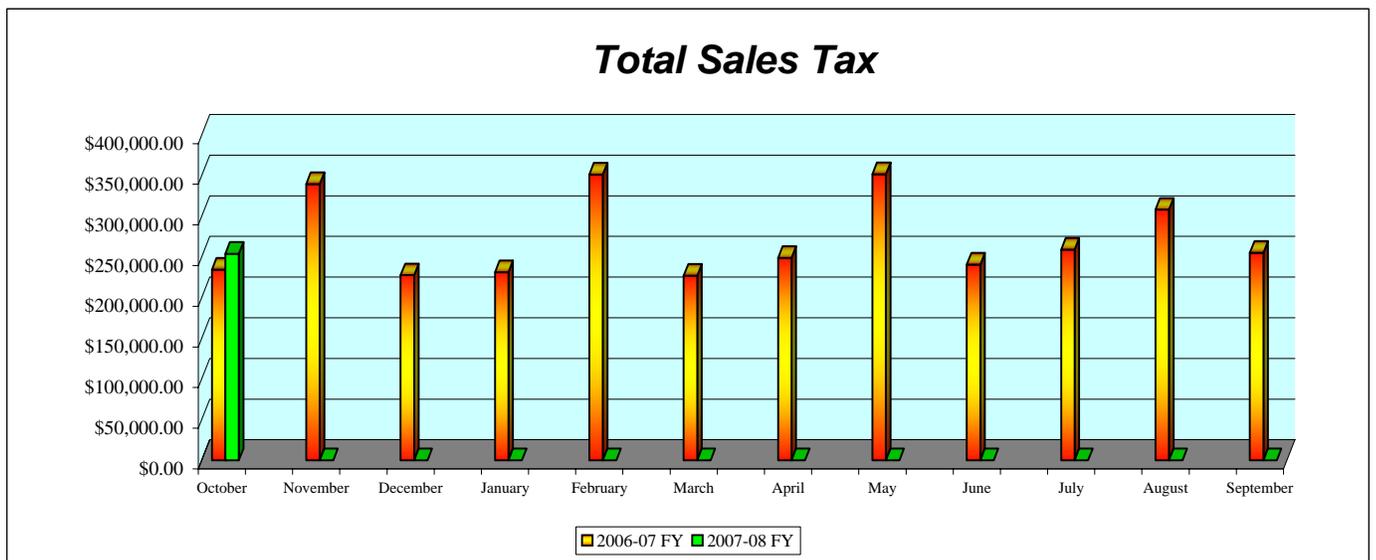
City of Copperas Cove, Texas
2007 Certificates of Obligation
Police Facility
As of October 31, 2007

Account	Description	Budget	As of	
			FY 2006-07	FY 2007-08
Beginning Fund Balance				
74-300-0001	Fund Balance	\$ -	\$ -	\$ 5,338,633
Revenues				
74-390-1001	Bond Proceeds	\$ 5,300,000	\$ 5,300,000	\$ -
74-370-6001	Interest Revenue	50,000	92,974	20,393
74-390-1002	Discount Note Proceeds	-	-	(500,000)
Total Revenues		<u>\$ 5,350,000</u>	<u>\$ 5,392,974</u>	<u>\$ (479,607)</u>
Expenditures				
74-4618-4200-2200	Postage	\$ -	\$ 23	\$ -
74-4618-4200-8600	Bond Issuance Costs	50,000	54,318	-
74-4617-4200-8500	Police Facility	5,300,000	-	-
Total Expenditures		<u>\$ 5,350,000</u>	<u>\$ 54,341</u>	<u>\$ -</u>
Ending Fund Balance				
74-253-0001		<u>\$ -</u>	<u>\$ 5,338,633</u>	<u>\$ 4,859,026</u>

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2006-07)
As of October 31, 2007 (FY 2007-08)**

Fiscal Year 2006-07	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2007-08	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$156,182.25	\$78,091.13	\$234,273.38	October	\$169,247.52	\$84,623.76	\$253,871.28
November	\$226,324.55	\$113,162.28	\$339,486.83	November			\$0.00
December	\$151,566.28	\$75,783.14	\$227,349.42	December			\$0.00
January	\$154,062.22	\$77,031.11	\$231,093.33	January			\$0.00
February	\$234,096.96	\$117,048.48	\$351,145.44	February			\$0.00
March	\$151,231.18	\$75,615.59	\$226,846.77	March			\$0.00
April	\$165,791.41	\$82,895.71	\$248,687.12	April			\$0.00
May	\$234,485.52	\$117,242.76	\$351,728.28	May			\$0.00
June	\$160,309.35	\$80,154.68	\$240,464.03	June			\$0.00
July	\$172,527.88	\$86,263.94	\$258,791.82	July			\$0.00
August	\$205,359.88	\$102,679.94	\$308,039.82	August			\$0.00
September	\$170,015.51	\$85,007.76	\$255,023.27	September			\$0.00
Total	\$2,181,952.99	\$1,090,976.50	\$3,272,929.49	Total	\$169,247.52	\$84,623.76	\$253,871.28

NOTE 1 - Total revenues collected for sales tax by the month ending October 31, 2007, in FY 2007-08 was \$253,871.28 (\$169,247.52 City's revenues and \$84,623.76 EDC's revenues); total revenues collected for sales tax by the month ending October 31, 2006 in FY 2006-07 was \$234,273.38 (\$156,182.25 City's revenues and \$78,091.13 EDC's revenues).



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of October 31, 2007 (FY 2007-08)

FUNDS IN INVESTMENT POOLS	
TEXSTAR	\$ 5,940,779.23
TEXPOOL	13,990,071.69
DISCOUNT NOTES	500,257.77
Subtotal on Funds in Investment Pools	\$ 20,431,108.69
 CHECKING ACCOUNTS	
1988 W&S Bond	\$0.00
1994 Fire G.O. Bond Issue	0.00
1994 Fire Station Retainage	0.00
1994 Landfill C O's	0.00
Caddy Shack - Pool Account	0.00
Drainage Utility Reserve	0.00
G.O. Bonds Interest & Sinking	0.00
Master Account	515,342.52
Payroll	288,661.07
Rental Rehab	15,008.86
Golf Course	0.00
State Revolving Fund 1994	0.00
State Revolving Fund 1994 - Cash in Escrow	0.00
W & S Interest & Sinking	0.00
Water & Sewer Revenue	0.00
Law Enforcement Block Grant	18,671.14
Certificate of Obligations Series 1997	0.00
Solid Waste Interest & Sinking	0.00
Library Retainage	0.00
Pending Forfeitures	17,631.87
Small Business Revolving Loan Fund	0.00
1998 G.O. Bond Issue	0.00
1998 G.O. Bond Issue Retainage	0.00
1998 C.O. Bond Issue Retainage	0.00
Community Development	0.00
 Subtotal Checking Accounts	\$855,315.46
 SAVINGS ACCOUNTS (Per Quarterly Stmt)	
Subdivision Escrow	0.00
 Subtotal Savings Accounts	\$0.00
 TOTAL INVESTMENTS & CASH ACCOUNTS	\$21,286,424.15

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of October 31, 2007 (FY 2007-08)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$3,993,579.97
Water & Sewer Fund	\$2,472,868.48
Solid Waste Fund	\$827,902.25
Youth Activity Fund	\$102,854.43
Drainage Utility Fund	\$856,105.91
Cemetery Fund	\$3,209.53
General Obligation Interest & Sinking Fund	\$192,125.99
Curb & Gutter Assessment Fund	\$0.00
Municipal Golf Course Fund	\$34,261.35
Small Business Revolving Loan Fund	\$46,162.78
Library Gifts & Memorials Fund	\$8,294.17
Hotel/Motel Tax Fund	\$158,340.09
Animal Shelter Donations Fund	\$24,198.61
Police Court Order Fund	\$0.00
City-Wide Donations Fund	\$46,450.37
Abandoned Vehicle Auction Fund	\$0.00
City Wide Grants	(\$95,876.00)
FEMA Grant Funds	\$135,401.36
Fire Special Revenue Fund	\$13,409.77
Joint Image Campaign	(\$127.57)
Tx. Parks & Wildlife Grant	\$0.00
Municipal Court Fund	\$201,951.69
Police Restricted Fund	\$17,631.87
Police Federal Seizure Fund	\$2,104.23
Fire/EMS Loan	\$37,853.05
County Mutual Aid Agreement	\$36,160.44
1997 Combination Tax & Revenue C/O's (Golf Course; Library)	\$26,845.84
1997 CO's Golf Course Phase 1	\$1,297.14
Law Enforcement Block Grant Fund	\$18,671.14
Fire Department Grant Fund	(\$35,263.66)
Library Grant Fund	\$36,955.19
Step Grant	\$3,306.65
Tobacco Grant	\$2,728.12
FM 1113 Grant	\$50,178.66
2006 Limited Tax Notes	\$821,799.40
1994 WW/SS Revenue Bonds	\$0.00
EDA Industrial Park	\$4,642.44
Reliever Route	\$310,711.40
2005 Certificates of Obligation (Water Projects)	\$2,410,305.87
1998 Park Improvements G.O.	\$451.98
1998 Combination Tax & Revenue C/O's (Street; Compost)	\$3,786.90
1999 Combination Tax & Revenue C/O's (Golf Course)	\$2,181.75
1999 Combination Tax & Revenue C/O's (Animal Control; Municipal Court)	\$240.53
1999 Combination Tax & Revenue C/O's (Water/Wastewater Phase I CIP)	\$0.00
1999 Combination Tax & Revenue C/O's (Solid Waste Vehicles & Equip.)	\$7,820.07
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	\$285,673.24
2001 Combination Tax & Revenue C/O's (Water/Wastewater Phase II CIP)	\$454,590.81
2003 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	\$523,758.98
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	\$1,883,553.41
2007 Combination Tax & Revenue C/O's (Police Facility)	\$5,357,325.52
TOTAL CASH & INVESTMENTS	<u>\$21,286,424.15</u>

RECAP OF CASH & INVESTMENTS:

INVESTMENTS IN TEXPOOL	\$ 13,990,071.69
INVESTMENTS IN TEXSTAR	5,940,779.23
DISCOUNT NOTES	500,257.77
CASH IN BANK	855,315.46
TOTAL CASH & INVESTMENTS	<u>\$ 21,286,424.15</u>

CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of October 31, 2007 (FY 2007-08)

As of October 31, 2007, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, Discount Note and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

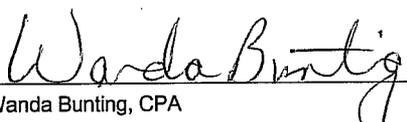
TEXPOOL Investments	Market Value		Investments	Redemptions	Accrued Interest	Book Value		Market Value			
	09/30/07					10/31/07	10/31/07				
General Fund	\$ 4,018,602.99	\$	\$ 528,004.83	\$	928,004.83	\$	16,911.12	\$	3,635,514.11	\$	3,635,514.11
Water & Sewer Fund	1,911,177.40		300,000.00		-		8,687.22		2,219,864.62		2,219,864.62
Solid Waste Fund	688,227.58		50,000.00		-		2,995.20		741,222.78		741,222.78
Drainage Utility Fund	746,857.51		75,000.00		-		3,297.92		825,155.43		825,155.43
Interest & Sinking Fund	156,930.54		1,342.71		-		659.93		158,933.18		158,933.18
Youth Activities Fund	110,755.57		-		12,000.00		450.15		99,205.72		99,205.72
Cemetery Fund	5,263.18		-		2,200.00		21.41		3,084.59		3,084.59
Golf Course Interest & Sinking	38.86		-		-		0.26		39.12		39.12
Small Business Revolving Loan Fund	45,546.18		425.00		-		191.60		46,162.78		46,162.78
Hotel/Motel Fund	152,851.41		1,237.12		241.67		642.53		154,489.39		154,489.39
Municipal Court Special Revenue Fund	205,551.25		-		7,500.00		843.09		198,894.34		198,894.34
1997 C/O Fund	1,291.74		-		-		5.40		1,297.14		1,297.14
1998 G.O. Bond Fund	450.12		-		-		1.86		451.98		451.98
1998 C/O Bond Fund	3,771.10		-		-		15.80		3,786.90		3,786.90
1999 C/O Bond Fund (Animal Control, etc)	239.56		-		-		0.97		240.53		240.53
1999 C/O Bond Fund (Golf Course)	2,172.68		-		-		9.07		2,181.75		2,181.75
1999 C/O Bond Fund (Solid Waste)	7,787.48		-		-		32.59		7,820.07		7,820.07
2001 C/O Bond Fund (Governmental)	284,482.57		-		-		1,190.67		285,673.24		285,673.24
2001 C/O Bond Fund (W&S Phase II)	484,572.69		-		31,936.74		1,954.86		454,590.81		454,590.81
2007 C/O Police Facility	5,325,218.38		-		501,957.78		20,392.52		4,843,653.12		4,843,653.12
Reliever Route	312,310.41		-		5,800.00		1,299.68		307,810.09		307,810.09
Total TEXPOOL Investments	\$ 14,464,099.20	\$	\$ 956,009.66	\$	1,489,641.02	\$	59,603.85	\$	13,990,071.69	\$	13,990,071.69

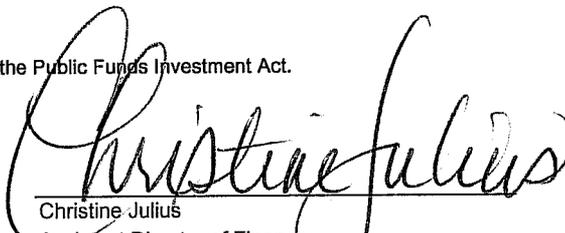
TEXSTAR Investments	Market Value		Investments	Redemptions	Accrued Interest	Book Value		Market Value			
	09/30/07					10/31/07	10/31/07				
2003 C/O Project Fund (Governmental)	\$ 845,560.41	\$	-	\$	23,904.64	\$	3,464.78	\$	825,120.55	\$	825,120.55
2003 C/O Project Fund (W&S Phase III)	1,876,162.95		-		418.44		7,808.90		1,883,553.41		1,883,553.41
EDA Grant	-		-		-		-		-		-
2005 C/O Project Fund (Water Projects)	2,407,972.94		-		7,687.50		10,020.43		2,410,305.87		2,410,305.87
2006 Tax Notes - Police Building Project	1,013,404.38		-		195,480.84		3,875.86		821,799.40		821,799.40
Total TEXSTAR Investments	\$ 6,143,100.68	\$	-	\$	227,491.42	\$	25,169.97	\$	5,940,779.23	\$	5,940,779.23

Discount Notes	Market Value		Investments	Redemptions	Accrued Interest	Book Value		Market Value			
	09/30/07					10/31/07	10/31/07				
2007 C/O Police Facility	\$ -	\$	\$ 500,000.00	\$	-	\$	257.77	\$	500,257.77	\$	500,000.00
Total Discount Notes	\$ -	\$	\$ 500,000.00	\$	-	\$	257.77	\$	500,257.77	\$	500,000.00

Total Investments	\$ 20,607,199.88	\$	\$ 1,456,009.66	\$	1,717,132.44	\$	85,031.59	\$	20,431,108.69	\$	20,430,850.92
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This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.


Wanda Bunting, CPA
Director of Financial Services


Christine Julius
Assistant Director of Finance



TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

November 2007

PERFORMANCE

As of October 31, 2007

	TexPool	TexPool Prime
Current Invested Balance	\$16,867,405,777.34	\$1,425,956,174.29
Weighted Average Maturity (1)*	26 Days	25 Days
Weighted Average Maturity (2)*	56 Days	32 Days
Net Asset Value	1.00018	1.00000
Total Number of Participants	2041	85
Management Fee on Invested Balance	0.0485%	0.0650%
Interest Distributed	\$70,202,311.11	\$5,521,940.80
Management Fee Collected	\$689,647.16	\$65,419.32
Standard & Poor's Current Rating	AAAm	AAAm

October Averages

Average Invested Balance	\$16,780,142,123.93	\$1,308,825,368.83
Average Monthly Yield, on a simple basis (3)*	4.9280%	4.9660%
Average Weighted Average Maturity (1)*	28 Days	22 Days
Average Weighted Average Maturity (2)*	57 Days	29 Days

*Definitions for Average Weighted Maturity can be found on Page 2.

Economic and Market Commentary – October 31, 2007

To the surprise of virtually no one, the Federal Reserve cut benchmark interest rates by 25 basis points on the last day of the month, bringing the key Federal funds rate down to 4.5%, its lowest level in almost two years. At the same time, the Fed also cut the discount rate — the interest rate it charges on loans to member banks — by 25 basis points. Along with several injections of liquidity into the financial system, the Fed has now eased monetary policy fairly aggressively since the onset of the global credit crunch in August.

As month began, the odds of a rate cut at the October 30-31 FOMC meeting were well below 100%, thus creating opportunities to lock in relatively attractive yields at the longer-end of the cash curve. We pursued that strategy in both TexPool and TexPool Prime until about the third week in October, when market expectations for a rate cut became so widespread that rates on longer-dated paper had declined to levels that we did not find compelling. However, we did find value late in the month at the two- to three-month portion of curve, where a yield premium often develops on commercial paper that is set to roll over around year-end.

As of this writing, the cash yield curve reflects expectations for one additional 25 basis point rate cut in the funds rate in December, a move that we believe is plausible though not certain. In the statement accompanying its latest reduction in rates, the central bank seemed determined to damp expectations that the easing cycle that began in September will necessarily be ongoing. In fact, the Fed asserted that the risks of higher inflation now are roughly in balance with the risks to economic growth. Since the September FOMC meeting, of course, commodity prices have surged even as the dollar has weakened, a recipe for higher inflation. Meanwhile, third quarter GDP was reported at a robust 3.9%, hardly a sign of impending recession. Still, the Fed statement acknowledged that the housing collapse represents risks to the broader economy and expressed a determination to “forestall” any such damage. The bottom line: Monetary policy will be highly data-dependent in coming months, thus creating an environment in which significant and frequent shifts in the cash yield curve are likely.

ANNOUNCEMENTS

New Participants

We would like to recognize and welcome the following entities who joined the TexPool/TexPool Prime program in October 2007

Rusk ISD, Fort Bend County MUD #165, Cameron ISD, Harris County MUD #278, Montgomery County MUD #9, Florence ISD, Erath County Clerk, Paseo del Este MUD #10, Montgomery County MUD #83, Montgomery County MUD #84, Harris Fort Bend County MUD #3, Harris County MUD #370, Harris County MUD #390, Aledo ISD (Prime), Brazoria County Clerk, Harris County MUD #281, Brazoria County District Clerk, City of Junction, Delta Lake Irrigation District, Fort Bend County MUD #162, Fort Bend County MUD #142, Neches and Trinity Valleys Groundwater Conversation District,

New Participants, Cont.

Travis County MUD #11, Somerville ISD, Titus County, Brazoria County MUD #31 & Galveston County MUD #14

Holiday Reminder

In observance of Thanksgiving, TexPool will be closed on Thursday, November 22, 2007. All ACH transactions placed on Wednesday, November 21, 2007 will settle on Friday, November 23, 2007. All transactions placed on Thursday, November 22, 2007, will be given a transaction date of Friday, November 23, 2007. Please plan accordingly for your liquidity needs.



TexPool

PORTFOLIO ASSET SUMMARY AS OF October 31, 2007

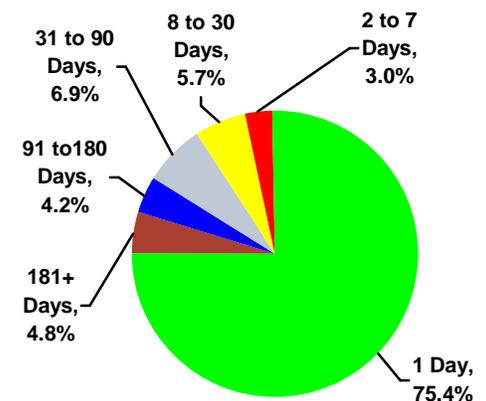
	<i>Book Value</i>	<i>Market Value</i>
Uninvested Balance	\$481.45	\$481.45
Accrual of Interest Income	43,896,537.42	43,896,537.42
Interest and Management Fees Payable	(232,703,189.80)	(232,703,189.80)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	13,455,605,000.00	13,455,780,560.00
Mutual Fund Investments	0.00	0.00
Government Securities	3,600,606,948.27	3,603,570,226.41
Total	\$16,867,405,777.34	\$16,870,544,615.48

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

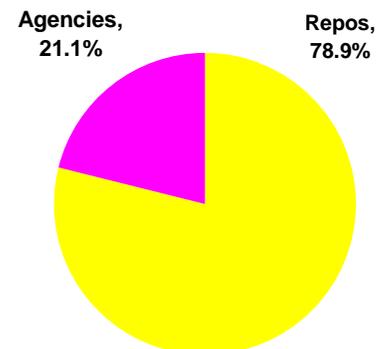
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
10/01	4.9867%	0.000136622	\$16,660,551,741.28	1.00017	32	59
10/02	4.9862%	0.000136609	\$16,709,838,787.55	1.00016	31	58
10/03	4.9551%	0.000135757	\$16,715,114,154.75	1.00016	31	57
10/04	4.9113%	0.000134556	\$16,873,505,644.66	1.00015	31	57
10/05	4.9132%	0.000134608	\$16,839,968,962.73	1.00012	32	59
10/06	4.9132%	0.000134608	\$16,839,968,962.73	1.00012	32	59
10/07	4.9132%	0.000134608	\$16,839,968,962.73	1.00012	32	59
10/08	4.9132%	0.000134608	\$16,839,968,962.73	1.00012	32	59
10/09	4.9229%	0.000134875	\$16,763,499,931.51	1.00012	29	56
10/10	4.9502%	0.000135622	\$16,736,863,203.12	1.00011	29	55
10/11	4.9255%	0.000134945	\$16,752,635,462.97	1.00010	29	57
10/12	4.9160%	0.000134685	\$16,722,950,944.58	1.00010	29	59
10/13	4.9160%	0.000134685	\$16,722,950,944.58	1.00010	29	59
10/14	4.9160%	0.000134685	\$16,722,950,944.58	1.00010	29	59
10/15	4.9738%	0.000136268	\$16,631,864,925.16	1.00011	27	57
10/16	4.9286%	0.000135029	\$16,694,586,610.11	1.00013	26	56
10/17	4.9118%	0.000134571	\$16,672,165,568.55	1.00017	27	54
10/18	4.8834%	0.000133791	\$16,605,146,534.93	1.00021	27	57
10/19	4.8932%	0.000134061	\$16,557,966,701.26	1.00019	28	59
10/20	4.8932%	0.000134061	\$16,557,966,701.26	1.00019	28	59
10/21	4.8932%	0.000134061	\$16,557,966,701.26	1.00019	28	59
10/22	4.9138%	0.000134626	\$16,519,325,050.44	1.00019	26	56
10/23	4.9160%	0.000134684	\$16,536,618,389.43	1.00018	26	56
10/24	4.8880%	0.000133917	\$16,490,213,533.52	1.00022	26	56
10/25	4.8583%	0.000133104	\$17,225,749,556.76	1.00020	24	53
10/26	4.9263%	0.000134968	\$17,162,576,254.63	1.00019	25	54
10/27	4.9263%	0.000134968	\$17,162,576,254.63	1.00019	25	54
10/28	4.9263%	0.000134968	\$17,162,576,254.63	1.00019	25	54
10/29	4.9464%	0.000135518	\$17,051,995,641.79	1.00019	22	52
10/30	5.0154%	0.000137408	\$16,986,967,775.73	1.00018	24	54
10/31	5.0338%	0.000137911	\$16,867,405,777.34	1.00018	26	56
Averages	4.9280%	0.000135012	\$16,780,142,123.93		28	57

*Portfolio By Maturity
As of October 31, 2007*



*Portfolio By Type of Investment
As of October 31, 2007*



	<i>Number of Participants</i>	<i>Balance</i>
School District	523	\$6,657,927,203.23
Higher Education	51	\$1,768,400,945.36
Health Care	77	\$624,529,650.79
Utility District	610	\$1,666,346,147.30
City	410	\$4,461,208,778.31
County	160	\$1,363,262,516.45
Other	210	\$325,712,541.21

Definition of Weighted Average Maturity (1) & (2)

*(1) This weighted average maturity calculation uses the SEC Rule 2A-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

*(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

TexPool Prime

PORTFOLIO ASSET SUMMARY AS OF October 31, 2007

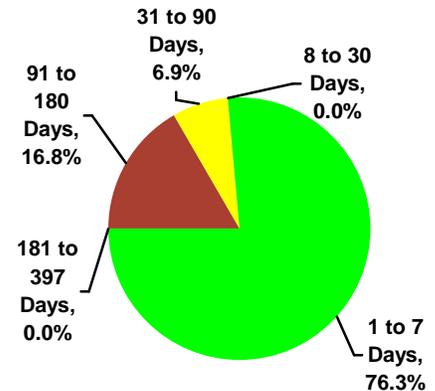
	Book Value	Market Value
Uninvested Balance	\$1,224.09	\$1,224.09
Accrual of Interest Income	1,923,488.16	1,923,488.16
Interest and Management Fees Payable	(5,521,122.22)	(5,521,122.22)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	941,517,000.00	941,517,000.00
Mutual Fund Investments	50,000,000.00	50,000,000.00
Government Securities	35,000,000.00	35,003,535.00
Commercial Paper	340,235,584.26	340,266,269.10
Bank Instruments	0.00	0.00
Variable Rate Note	62,800,000.00	62,766,046.80
Total	\$1,425,956,174.29	\$1,425,956,440.93

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

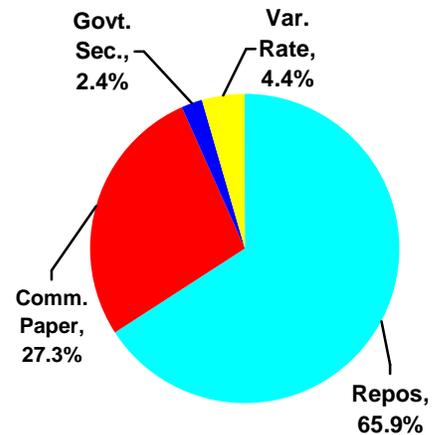
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
10/01	5.0154%	0.000137407	\$1,407,289,976.39	0.99997	18	25
10/02	5.0167%	0.000137443	\$1,395,201,086.46	0.99997	20	27
10/03	4.9887%	0.000136678	\$1,360,799,284.14	0.99997	20	27
10/04	4.9363%	0.000135241	\$1,360,498,639.86	0.99996	20	27
10/05	4.9421%	0.000135399	\$1,355,266,026.33	0.99987	23	31
10/06	4.9421%	0.000135399	\$1,355,266,026.33	0.99987	23	31
10/07	4.9421%	0.000135399	\$1,355,266,026.33	0.99987	23	31
10/08	4.9421%	0.000135399	\$1,355,266,026.33	0.99987	23	31
10/09	4.9789%	0.000136407	\$1,348,528,591.01	0.99994	20	27
10/10	5.0072%	0.000137183	\$1,349,027,420.39	0.99994	20	27
10/11	4.9607%	0.000135910	\$1,348,365,862.46	0.99995	21	28
10/12	4.9600%	0.000135890	\$1,247,245,575.89	0.99988	25	32
10/13	4.9600%	0.000135890	\$1,247,245,575.89	0.99988	25	32
10/14	4.9600%	0.000135890	\$1,247,245,575.89	0.99988	25	32
10/15	5.0176%	0.000137469	\$1,240,612,873.73	0.99992	23	30
10/16	4.9725%	0.000136232	\$1,236,464,385.13	0.99995	22	30
10/17	4.9582%	0.000135842	\$1,237,650,377.89	0.99996	22	29
10/18	4.9399%	0.000135340	\$1,217,822,480.07	0.99997	23	30
10/19	4.9351%	0.000135209	\$1,196,909,045.45	0.99986	25	32
10/20	4.9351%	0.000135209	\$1,196,909,045.45	0.99986	25	32
10/21	4.9351%	0.000135209	\$1,196,909,045.45	0.99986	25	32
10/22	4.9546%	0.000135743	\$1,202,152,666.72	1.00000	22	30
10/23	4.9583%	0.000135844	\$1,188,147,542.35	1.00000	22	30
10/24	4.9210%	0.000134823	\$1,191,507,334.04	1.00001	22	29
10/25	4.8907%	0.000133993	\$1,356,819,991.37	1.00003	21	27
10/26	4.9620%	0.000135945	\$1,370,684,449.00	0.99996	22	28
10/27	4.9620%	0.000135945	\$1,370,684,449.00	0.99996	22	28
10/28	4.9620%	0.000135945	\$1,370,684,449.00	0.99996	22	28
10/29	4.9816%	0.000136483	\$1,417,473,702.20	1.00003	21	29
10/30	5.0497%	0.000138348	\$1,423,686,728.77	1.00001	21	28
10/31	5.0578%	0.000138570	\$1,425,956,174.29	1.00000	25	32
Averages	4.9660%	0.000136054	\$1,308,825,368.83		22	29

Portfolio By Maturity As of October 31, 2007



Portfolio By Type of Investment As of October 31, 2007



	Number of Participants	Balance
School District	48	\$1,174,909,273.13
Higher Education	4	\$11,162,268.48
Health Care	5	\$3,460,160.62
Utility District	2	\$60,333,513.40
City	13	\$59,230,908.29
County	7	\$116,446,343.04
Other	6	\$413,277.62

*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

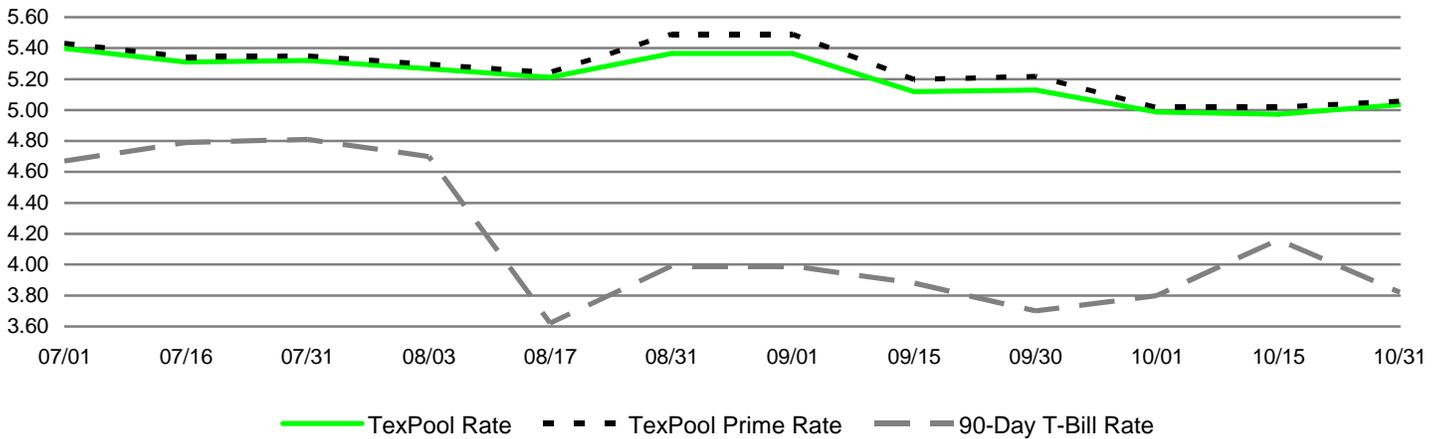


TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

TexPool Participant Services
c/o Lehman Brothers
600 Travis St., Suite 7200
Houston, TX 77002

TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



TexPool Advisory Board Members

R.C. Allen	Jose Elizondo, Jr.	LaVonne Mason	Clay McPhail
Pati Buchenau	Ron Leverett	John McGrane	Vivian Wood

Additional information regarding TexPool is available upon request:
www.texpool.com • 1-866-839-7665 (1-888-TEX-POOL) • Fax: 866-839-3291



Monthly Newsletter - October 2007

Performance

As of October 31, 2007

Current Invested Balance	\$4,793,406,663.48
Weighted Average Maturity (1)	18 Days
Weighted Average Maturity (2)	83 Days
Net Asset Value	1.000272
Total Number of Participants	584
Management Fee on Invested Balance	0.12%*
Interest Distributed	\$20,767,691.03
Management Fee Collected	\$209,749.25
Standard & Poor's Current Rating	AAAm

October Averages

Average Invested Balance	\$4,939,485,416.84
Average Monthly Yield, on a simple basis	4.9007%
Average Weighted Average Maturity (1)*	19 Days
Average Weighted Average Maturity (2)*	84 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Rates reflect historical information and are not an indication of future performance.

New Participants

We would like to welcome the following entities who joined the TexSTAR program in October 2007:

- ★ DeSoto ISD
- ★ Travis County
- ★ Wylie Northeast SUD
- ★ Seis Lagos Utility District
- ★ IDEA Academy, Inc
- ★ Harris County MUD 188
- ★ Goldenwood West Water Supply Corp
- ★ East Downtown Redevelopment Authority
- ★ Bullard ISD
- ★ Brazoria County MUD 23
- ★ Parker Water Supply Corp

Holiday Reminder

In observance of the Thanksgiving Day holiday, TexSTAR will be closed on Thursday, November 22, 2007. All ACH transactions initiated on Wednesday, November 21st, will settle on Friday, November 23rd. Any early transaction deadline notification on the business day preceding the holiday will be sent by email to the primary contact on file for all TexSTAR participants.

Economic Commentary

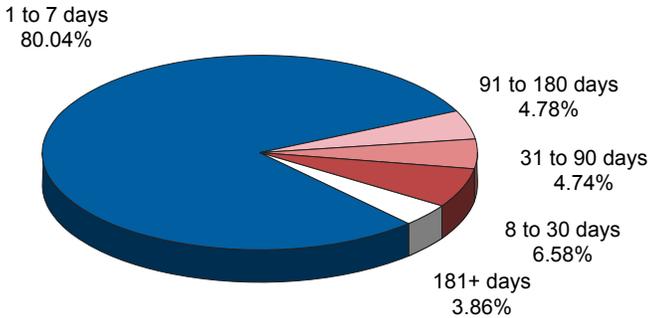
Economic data released at the beginning of the fourth quarter supported the prospect of softer but still solid growth through the quarter despite recent financial market turbulence. Labor market conditions remained tight with payrolls up a solid 110,000 in September. Housing data continued to point to further weakness in that sector. Housing starts plunged 10.2% and existing home sales fell for a seventh consecutive month, dropping a cumulative 12.9% in the third quarter. Consumer confidence also deteriorated in October, likely the result of negative news related to financial market turmoil and record high oil prices. Inflation data released during the month remained tame, with the core CPI rising another 0.2% for the month, and the year-on-year increase holding steady at 2.1%. The U.S. Treasury yield curve inverted slightly over the month, as the spread between two- and five-year Treasury notes ended October at +22 basis points (bps), lower by 4 bps at September end.

After growing at a solid pace of 3.9% in the third quarter, the economy looks poised to grow at a 2.0% annualized pace in the fourth quarter. As demonstrated by consumer confidence measures, a steady rise in gasoline prices is expected to have an impact on consumer spending in the fourth quarter, with consumption growth slowing to a still-respectable 2.2% pace. Residential investment is anticipated to decline an additional 20.0%, subtracting 1.0% from growth. However, net exports should partly offset the drag from housing. With regard to monetary policy, the Federal Reserve is expected to stay on the sidelines through the end of the year. Economic data released through the December FOMC meeting would have to deteriorate significantly in order to trigger another Fed ease.

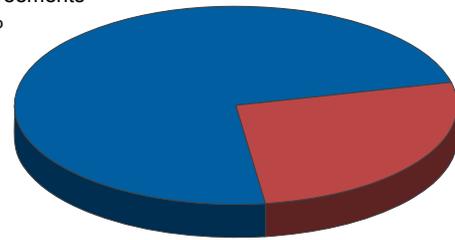
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

Portfolio by Type of Investment As of October 31, 2007

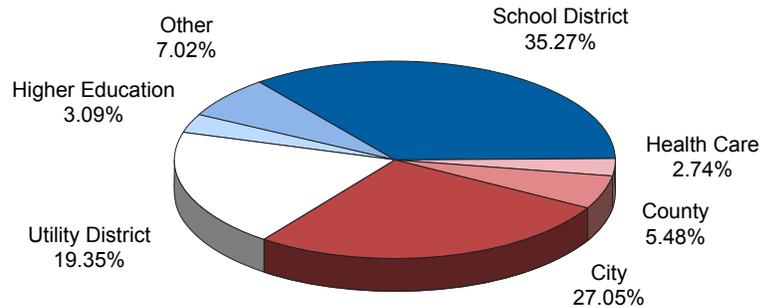


Repurchase Agreements
73.44%



Agencies
26.56%

Portfolio by Maturity As of October 31, 2007



Distribution of Participants by Type As of October 31, 2007

Performance

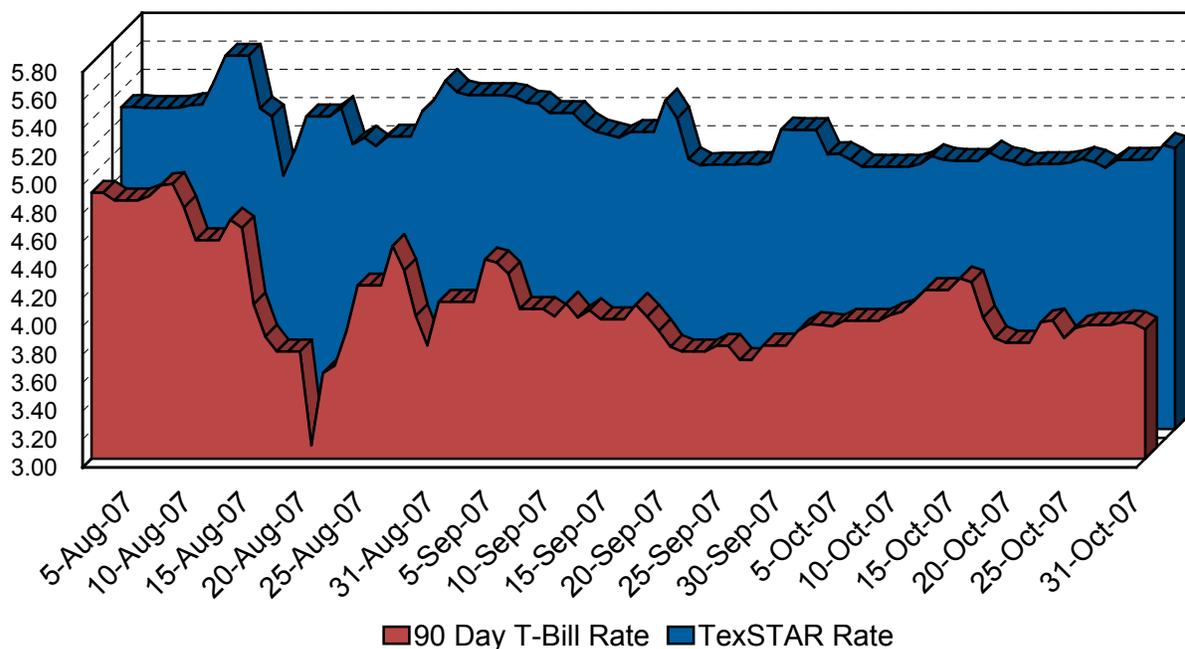
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Oct 07	4.9007%	\$ 4,793,406,663.48	\$ 4,794,712,410.18	1.000272	19	84	584
Sep 07	5.1175%	5,101,146,389.66	5,102,374,857.54	1.000240	20	78	573
Aug 07	5.2540%	5,117,776,256.51	5,118,532,127.32	1.000118	16	42	567
Jul 07	5.2829%	5,037,425,646.08	5,037,616,062.72	1.000037	18	22	554
Jun 07	5.2883%	4,850,271,396.79	4,850,377,392.01	1.000014	18	25	543
May 07	5.2613%	4,809,313,042.18	4,809,314,578.92	1.000000	11	20	531
Apr 07	5.2803%	5,032,146,136.61	5,031,747,141.26	0.999920	13	23	523
Mar 07	5.2999%	5,200,629,725.85	5,200,442,100.26	0.999957	11	26	513
Feb 07	5.2903%	5,608,621,555.72	5,608,663,678.19	1.000007	12	31	505
Jan 07	5.2920%	4,939,413,083.56	4,939,578,732.47	1.000033	17	40	501
Dec 06	5.2991%	4,277,003,031.52	4,276,711,759.92	0.999923	15	49	493
Nov 06	5.2785%	3,929,299,527.54	3,928,963,502.14	0.999914	22	63	488
Oct 06	5.2903%	3,782,690,698.30	3,782,682,727.03	0.999997	30	75	484

Portfolio Asset Summary as of October 31, 2007

	Book Value	Market Value
Uninvested Balance	\$ 2,322.99	\$ 2,322.99
Accrual of Interest Income	8,668,313.46	8,668,313.46
Interest and Management Fees Payable	(20,766,807.08)	(20,766,807.08)
Payable for Investment Purchased	(39,542,555.56)	(39,542,555.56)
Repurchase Agreements	3,563,470,000.00	3,563,470,000.00
Government Securities	1,281,575,389.67	1,282,881,136.37
Total	\$ 4,793,406,663.48	\$ 4,794,712,410.18

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



Daily Summary for October 2007

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
1-Oct-07	4.9450%	0.000135479	5,148,042,567.65	0.000241	20	79
2-Oct-07	4.9476%	0.000135552	5,090,968,696.95	0.000230	20	80
3-Oct-07	4.9070%	0.000134438	5,131,168,946.40	0.000219	20	80
4-Oct-07	4.8567%	0.000133061	5,117,947,831.58	1.000175	21	85
5-Oct-07	4.8567%	0.000133061	5,138,412,799.07	1.000175	20	83
6-Oct-07	4.8567%	0.000133061	5,138,412,799.07	1.000175	20	83
7-Oct-07	4.8567%	0.000133061	5,138,412,799.07	1.000175	20	83
8-Oct-07	4.8567%	0.000133061	5,138,412,799.07	1.000175	20	83
9-Oct-07	4.8772%	0.000133623	4,980,257,663.66	1.000178	20	86
10-Oct-07	4.9321%	0.000135126	4,935,979,007.80	1.000169	20	87
11-Oct-07	4.9059%	0.000134409	4,936,528,423.64	1.000170	20	86
12-Oct-07	4.8984%	0.000134204	4,927,645,566.18	1.000159	20	86
13-Oct-07	4.8984%	0.000134204	4,927,645,566.18	1.000159	20	86
14-Oct-07	4.8984%	0.000134204	4,927,645,566.18	1.000159	20	86
15-Oct-07	4.9568%	0.000135803	4,887,936,289.11	1.000166	20	86
16-Oct-07	4.9116%	0.000134564	4,897,057,042.81	1.000174	19	86
17-Oct-07	4.8966%	0.000134154	4,878,491,846.25	1.000190	19	86
18-Oct-07	4.8690%	0.000133397	4,868,971,793.14	1.000220	19	86
19-Oct-07	4.8757%	0.000133580	4,852,495,366.87	1.000254	19	85
20-Oct-07	4.8757%	0.000133580	4,852,495,366.87	1.000254	19	85
21-Oct-07	4.8757%	0.000133580	4,852,495,366.87	1.000254	19	85
22-Oct-07	4.8879%	0.000133914	4,799,675,730.58	1.000262	19	86
23-Oct-07	4.9120%	0.000134575	4,784,126,400.03	1.000251	18	86
24-Oct-07	4.8910%	0.000134001	4,758,625,437.63	1.000280	18	86
25-Oct-07	4.8504%	0.000132889	4,952,987,695.52	1.000275	18	82
26-Oct-07	4.9057%	0.000134402	4,869,894,364.82	1.000273	18	83
27-Oct-07	4.9057%	0.000134402	4,869,894,364.82	1.000273	18	83
28-Oct-07	4.9057%	0.000134402	4,869,894,364.82	1.000273	18	83
29-Oct-07	4.9097%	0.000134513	4,849,459,318.62	1.000269	18	83
30-Oct-07	5.0117%	0.000137307	4,808,659,477.42	1.000270	18	83
31-Oct-07	4.9867%	0.000136623	4,793,406,663.48	1.000272	18	83
Average	4.9007%	0.000134265	4,939,485,416.84		19	84

TexSTAR Participant Services
First Southwest Asset Management, Inc.
325 North St. Paul Street, Suite 800
Dallas, Texas 75201



TexSTAR Board Members

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Melinda Garrett</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Will Williams</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Hardy Browder</i>	<i>City of Cedar Hill</i>	<i>Advisory Board</i>
<i>Oscar Cardenas</i>	<i>Northside ISD</i>	<i>Advisory Board</i>
<i>Scott Christensen</i>	<i>Reid Road MUD No. 1</i>	<i>Advisory Board</i>
<i>Ramiro Flores</i>	<i>Harlingen CISD</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>McKinney ISD</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Len Santow</i>	<i>Griggs & Santow</i>	<i>Advisory Board</i>
<i>S. Renee Tidwell</i>	<i>Tarrant County</i>	<i>Advisory Board</i>

For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ www.texstar.org



City of Copperas Cove City Council Agenda Item Report

February 5, 2008

Agenda Item J-2

Contact – Wanda Bunting, Director of Financial Services, 547-4221
wbunting@ci.copperas-cove.tx.us

SUBJECT: Financial Report for the Month ended October 31, 2007.

1. BACKGROUND/HISTORY

Attached is the Monthly Council Report for the month ended October 31, 2007. This report is submitted to the City Council for review. The report provides a detailed analysis of the City's financial condition and results of operations for the month ended October 31, 2007.

2. FINDINGS/CURRENT ACTIVITY

None.

3. FINANCIAL IMPACT

None.

4. ACTION OPTIONS/RECOMMENDATION

None.



City of Copperas Cove

"The City Built for Family Living"

Finance Department

January 28, 2008

Mayor and City Council Members:

The Finance Department is pleased to submit the Monthly Financial Report for the month of November 2007. The 2007-08 Adopted Budget and Plan of Municipal Services was submitted to the Government Finance Officers Association (GFOA) along with an application for the Distinguished Budget Presentation Award. The notification to award recipients is usually provided in the April/May timeframe. A copy of the 2007-08 Adopted Budget and Plan of Municipal Services will be provided to City Council this week. The fiscal year 2006-07 annual audit process is ongoing. Lott, Vernon & Company, P.C., the City's auditors, are working with City finance staff to complete the annual audit and the Comprehensive Annual Financial Report.

Year-to-date revenues through November 2007 are exceeding expenditures in all of the major funds of the City with the exception of the General Fund. In October and November only 5.2% of the ad valorem taxes were collected. The ad valorem taxes are primarily collected in December, January, and February. Operating expenses at the Golf Course do exceed the operating revenues by \$31,907, however, due to a transfer from the General Fund in October for \$59,072, the total Fund revenues exceed the total Fund expenses.

The key economic indicators provide some insight for the financial activity of the City. The unemployment rate in the Killeen/Fort Hood region continues to show improvement over FY 2007 as well as the dollar value of building permits issued, and the number of utility accounts established. The sales tax collections for November are slightly below the prior year, but the year-to-date collections are ahead of the prior year. However, the hotel occupancy tax collections are significantly below the prior year collections. This will be evaluated to determine if there is a timing issue with the reporting of revenue from the various hotels. City staff will continue to monitor revenues and expenditures in all City funds and key economic indicators.

We hope the regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Wanda Bunting, CPA
Director of Financial Services

City of Copperas Cove
Financial Summary by Fund
November 30, 2007

GENERAL FUND

- November year-to-date revenues are below November year-to-date expenditures by \$1,015,234.
- Property tax revenue for November 2007 is \$174,552 or 5.1% above \$166,038 collected last November. Year-to-date property tax revenue is at \$304,655 or 0.4% below prior year-to-date collections.
- Year-to-date sales tax revenue of \$386,139 reflects a \$3,632 or 0.9% increase from the prior fiscal year.
- Year-to-date franchise tax revenue of \$89,980 is \$1,805 or 2.0% above prior year-to-date revenue.
- Interest earnings year-to-date of \$30,909 increased by \$1,871 or 6.4% over the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$2,416,185 reflect an increase of 17.9% over prior year-to-date expenditures of \$2,049,196. This is partially due to SAFER grant expenditures originally recorded in the general fund that will be adjusted in January 2008.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$445,942.
- Water revenue totaled \$392,635 for the month. This is \$5,368 or 1.4% above November 2006. Year-to-date water revenue is at \$787,648 which is below the prior year-to-date revenue by \$29,059 or 3.6%.
- Sewer revenue totaled \$289,975 for the month. This is \$5,986 or 2.1% above November 2006. Year-to-date sewer revenue is at \$569,619 which is above the prior year-to-date revenue by \$1,146 or 0.2%.
- Interest earnings year-to-date of \$18,223 decreased by \$2,706 or 12.9% below the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$5,760 for the month; \$10,065 year-to-date.
- Water tap fees year-to-date are \$10,670; \$8,231 below prior year-to-date.
- Sewer tap fees year-to-date are \$4,030; \$800 below prior year-to-date.

- Expenses year-to-date of \$990,269 reflect an increase of 15.4% over prior year-to-date expenses of \$857,918. The expenses for the current year are well within the budget for FY 2007-08.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$106,369.
- Sanitary landfill fees for November 2007 are \$32,314; compared to \$29,293 in November 2006. Year-to-date revenue is at \$68,132 which is above the prior year-to-date revenue by \$4,636 or 7.3%.
- Refuse collection fees are \$198,181 for the month; an increase of \$14,240 over November 2006. Year-to-date revenue is at \$387,080 which is above the prior year-to-date revenue by \$17,343 or 4.7%.
- Interest earnings year-to-date of \$5,947 increased by \$1,577 or 36.1% above the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$389,177 reflect a decrease of 6.7% below prior year-to-date expenses of \$416,975.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenses by \$51,981.
- Drainage Utility fees for the month of November are \$70,807; an increase of \$3,743 or 5.6% above November 2006. Year-to-date revenue is at \$138,533 which is above the prior year-to-date revenue by \$3,458 or 2.6%.
- Expenses year-to-date of \$93,215 reflect an increase of 69.4% above prior year-to-date expenses of \$55,011. The expenses for the current year are well within the budget for FY 2007-08.

GOLF COURSE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$27,165. This is due to a budgeted transfer from the General fund in October for \$59,072. Net of the transfer, expenses exceeded revenues by \$31,907.
- Revenues for the month of November totaled \$35,260, compared to revenues for November 2006 of \$35,917. Year-to-date operating revenues are at \$89,061 which is above the prior year-to-date operating revenues by \$10,965 or 14.0%.
- Expenses for the month are \$60,790; \$3,785 below November 2006 expenses. Year-to-date expenses of \$120,968 reflect a decrease of 5.9% below prior year-to-date expenses of \$128,612.

City of Copperas Cove
Economic Indicators Summary
November 30, 2007

Unemployment Rate

- The unemployment rate for the month of November 2007 was 4.6%, which is down from November 2006, recorded at 5.0%.

Sales Tax Collections

- Sales tax collections for November 2007 totaled \$216,891, compared to November 2006 collections of \$226,325. Year to date, sales tax collections are at \$386,139 or 0.9% above prior year-to-date collections of \$382,507.
- In addition to the City sales tax collected above, \$193,069 year-to-date was paid to the Copperas Cove Economic Development Corporation.

Water Customers

- During the month of November 2007 there were 12,789 active water accounts.
- November 2006 recorded 11,087 water customers, which indicates a 15.4% or 1,702 increase in water customers from November 2006 to November 2007.

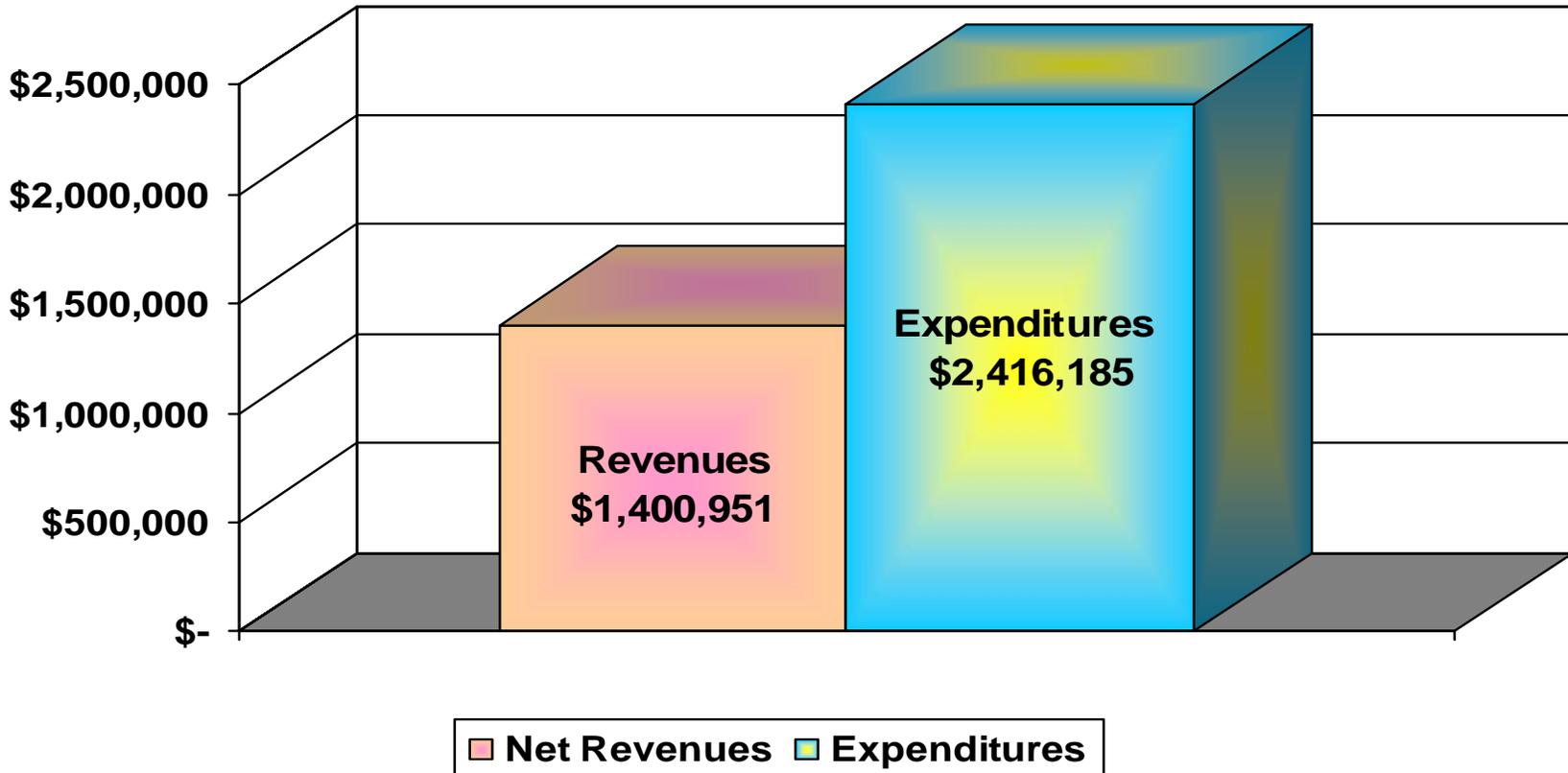
Building Permits

- The total dollar value of building permits issued for November 2007 was \$2,669,604 compared to \$2,229,382 in November 2006.
- 112 building permits were issued in November 2007 which is an increase of 21 compared to that issued in November 2006.

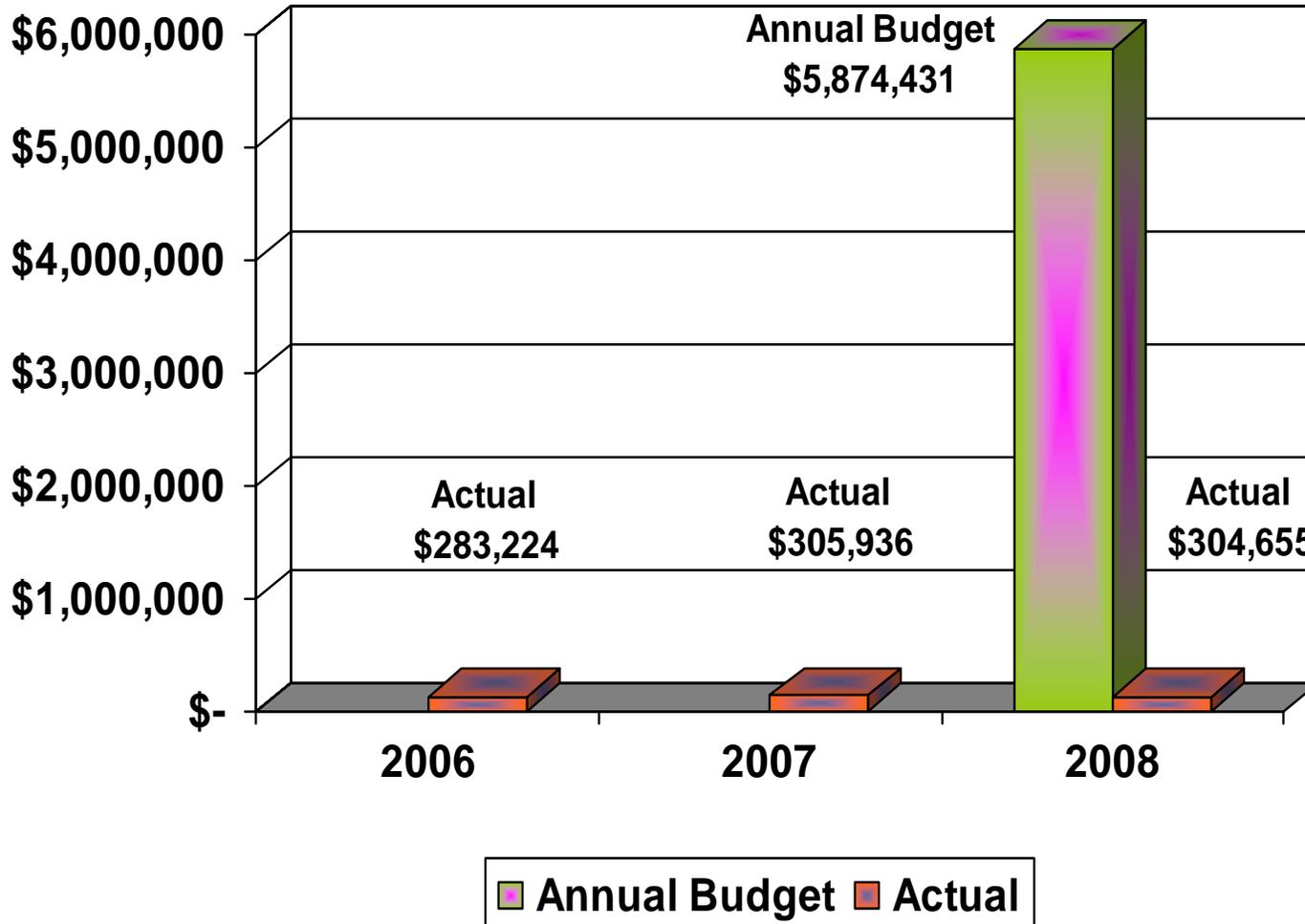
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for November 2007 was \$1,865 compared to \$11,010 collected in November 2006. Year to date, hotel occupancy tax collections are at \$13,472 or 36.9% below prior year-to-date collections of \$21,350.
- The hotel occupancy tax revenue is being researched in Finance and will be monitored closely throughout the year.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October through November)

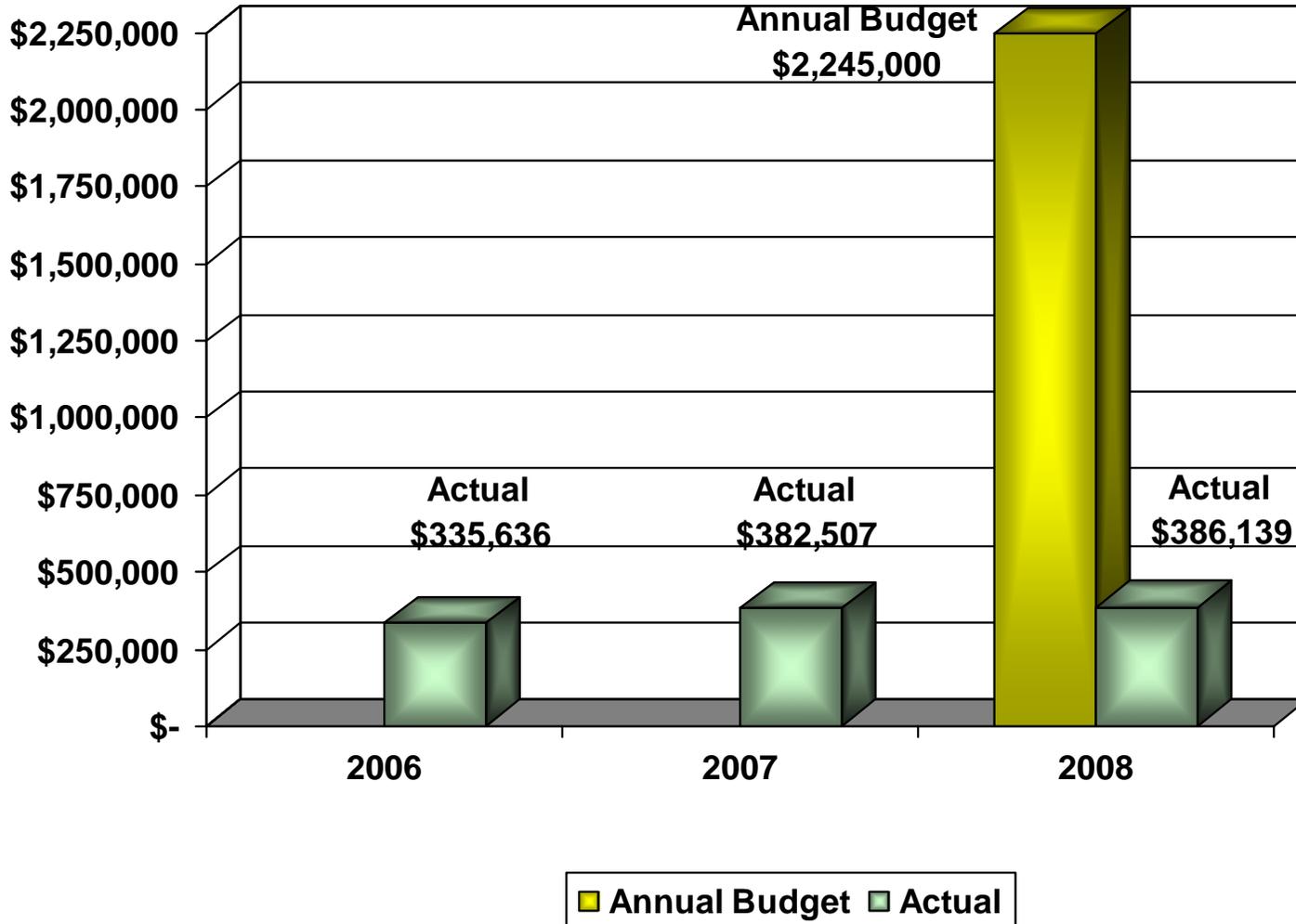


City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October through November)



- Property Tax revenue through 11/30/07 was **\$304,655**
- **\$1,281** or 0.4% below prior year-to-date revenue

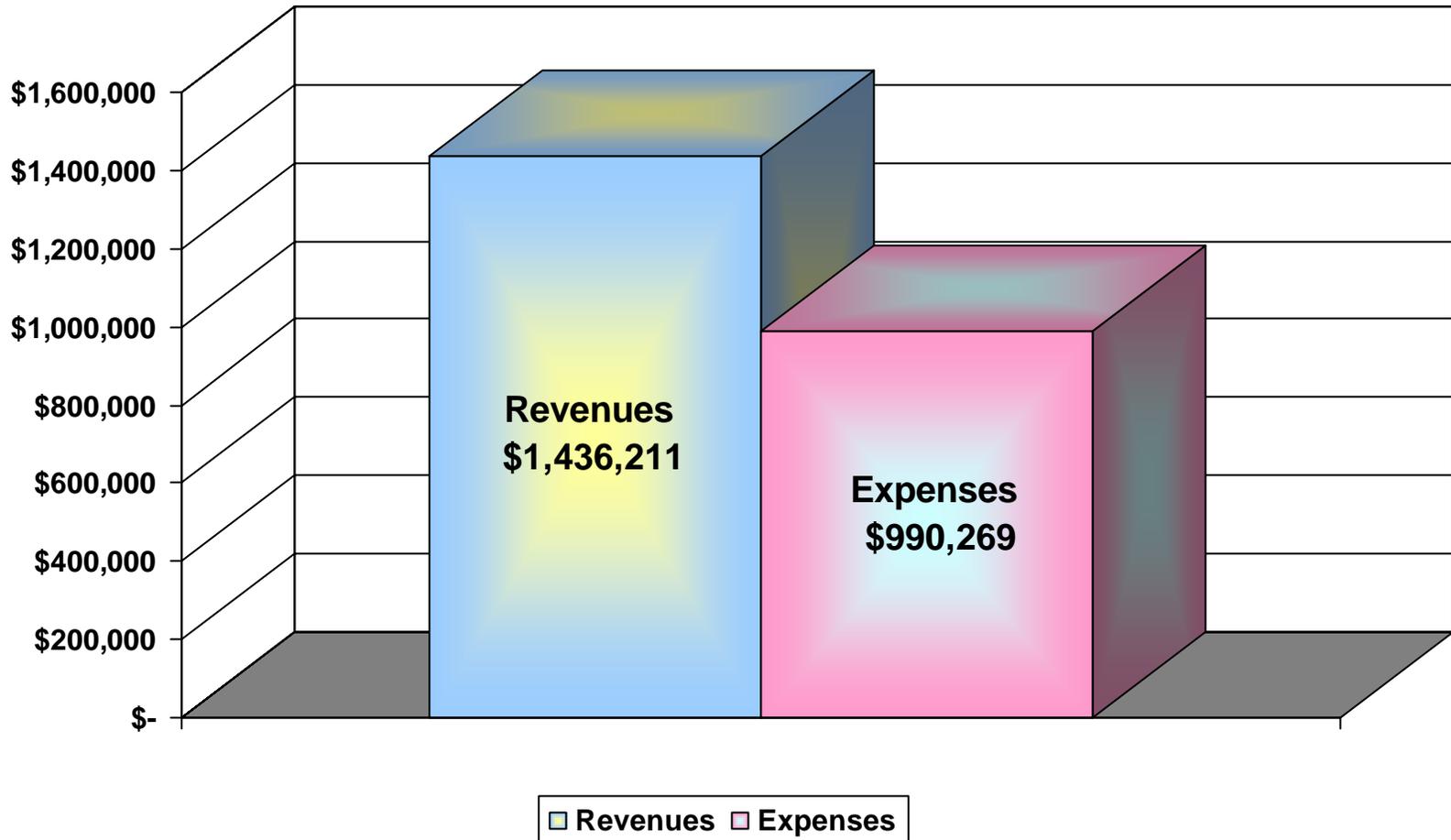
City of Copperas Cove Sales Tax Revenue Trends FYTD (October through November)



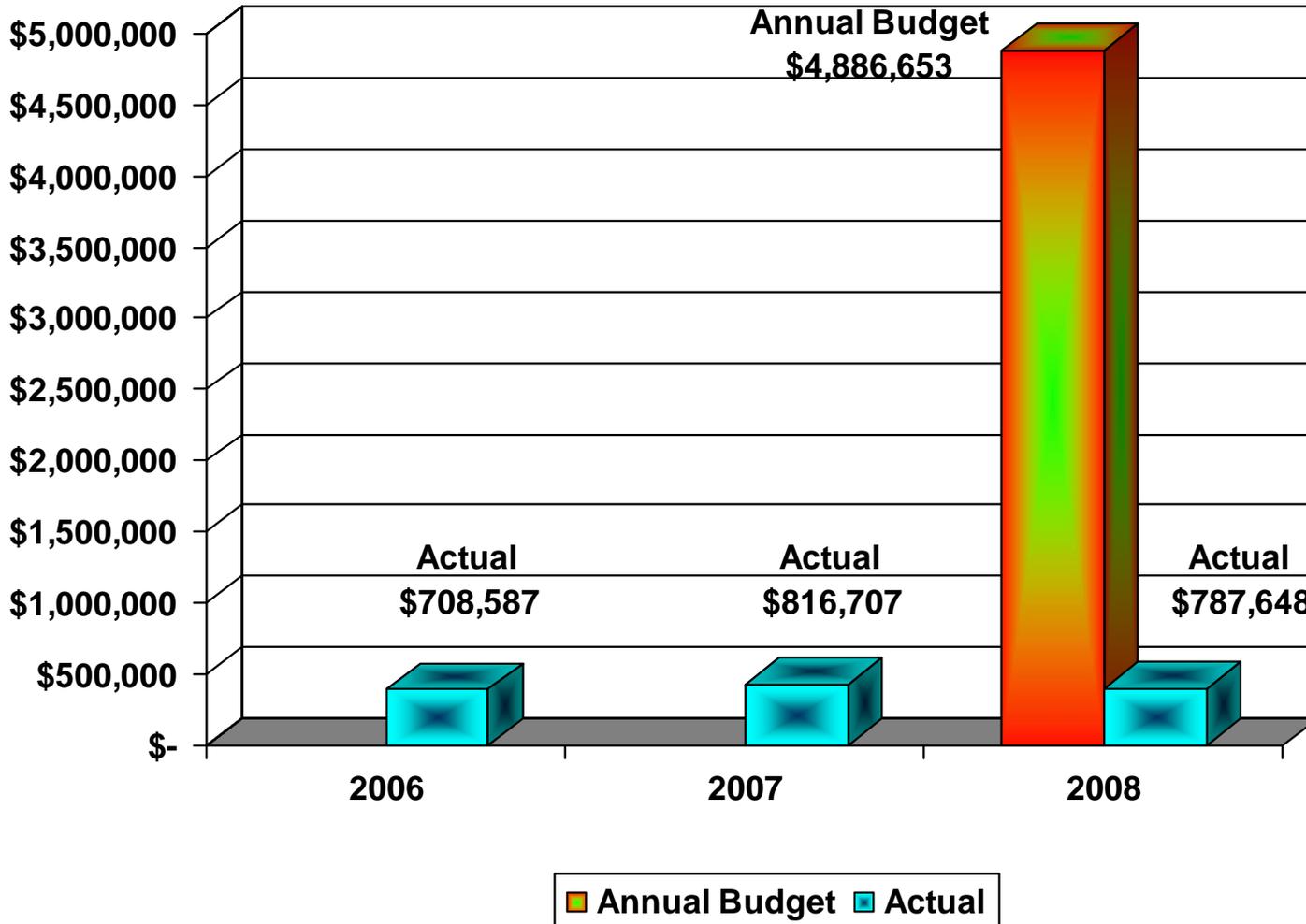
➤ Sales Tax Revenue through 11/30/07 was **\$386,139**

➤ **\$3,632** or 0.9% above prior year-to-date Sales Tax Revenue

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October through November)

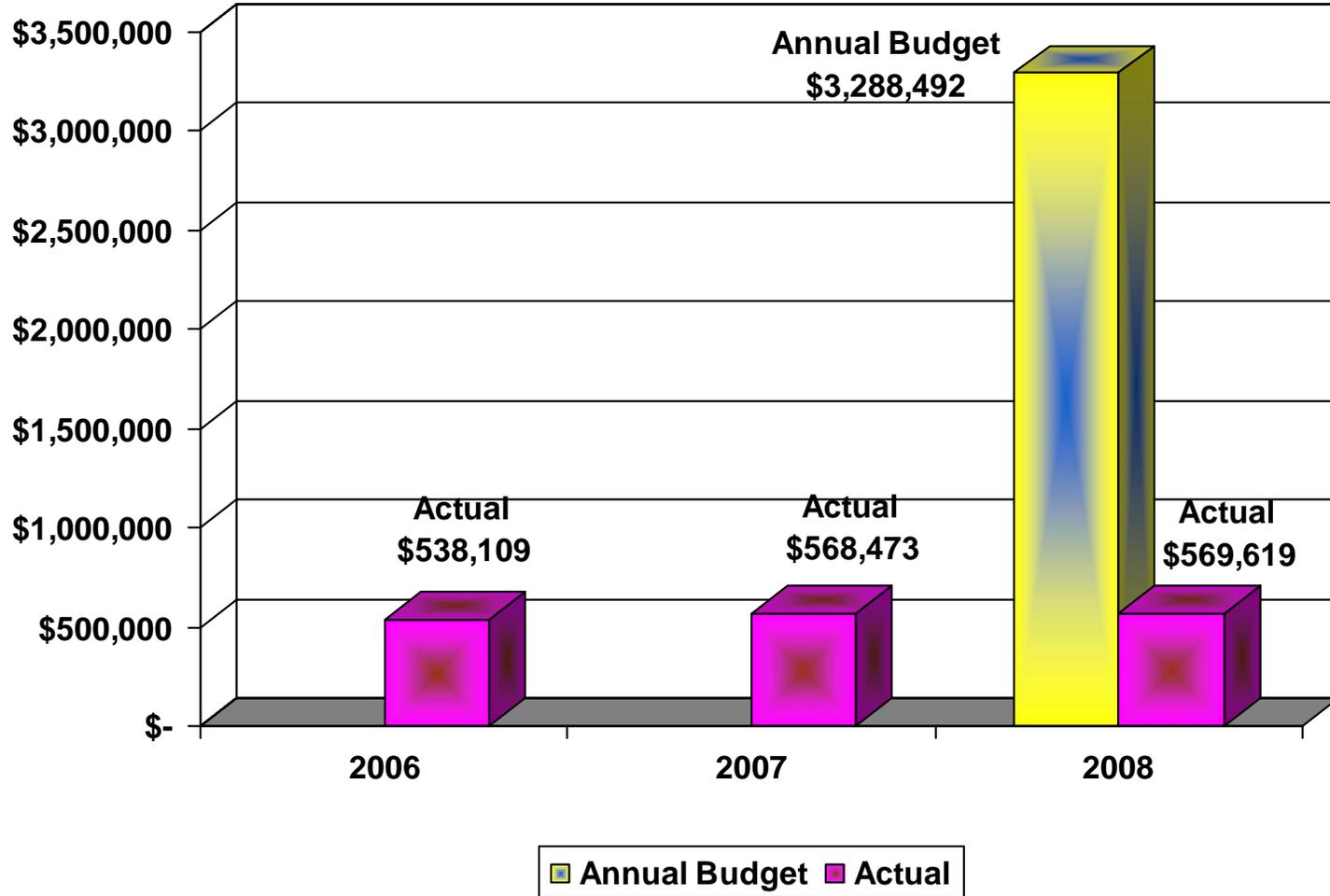


City of Copperas Cove Water Revenue Trends FYTD (October through November)



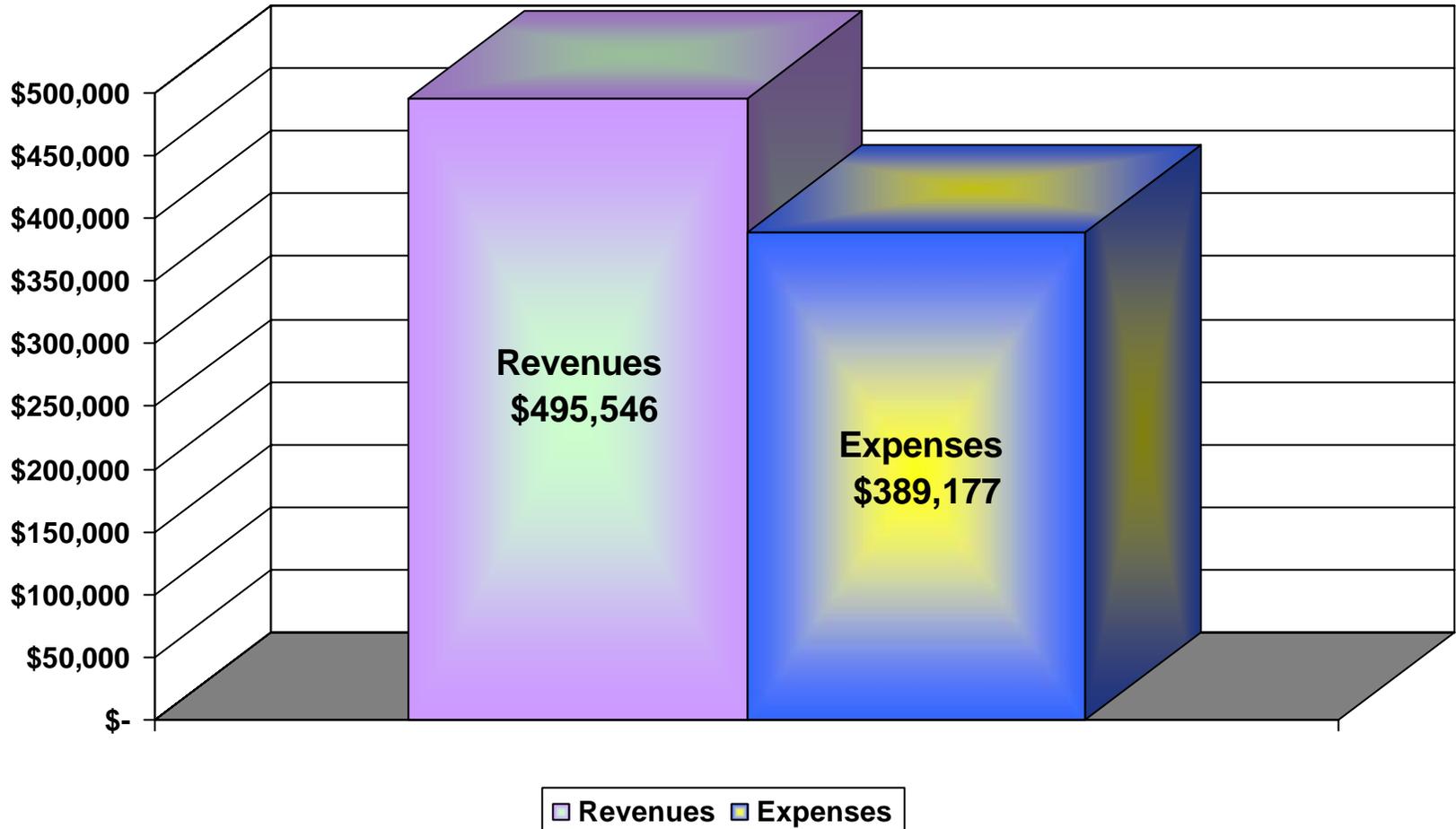
- Water Revenue through 11/30//07 was **\$787,648**
- **\$29,059** or 3.6% below prior year-to-date revenue

City of Copperas Cove Sewer Revenues FYTD (October through November)

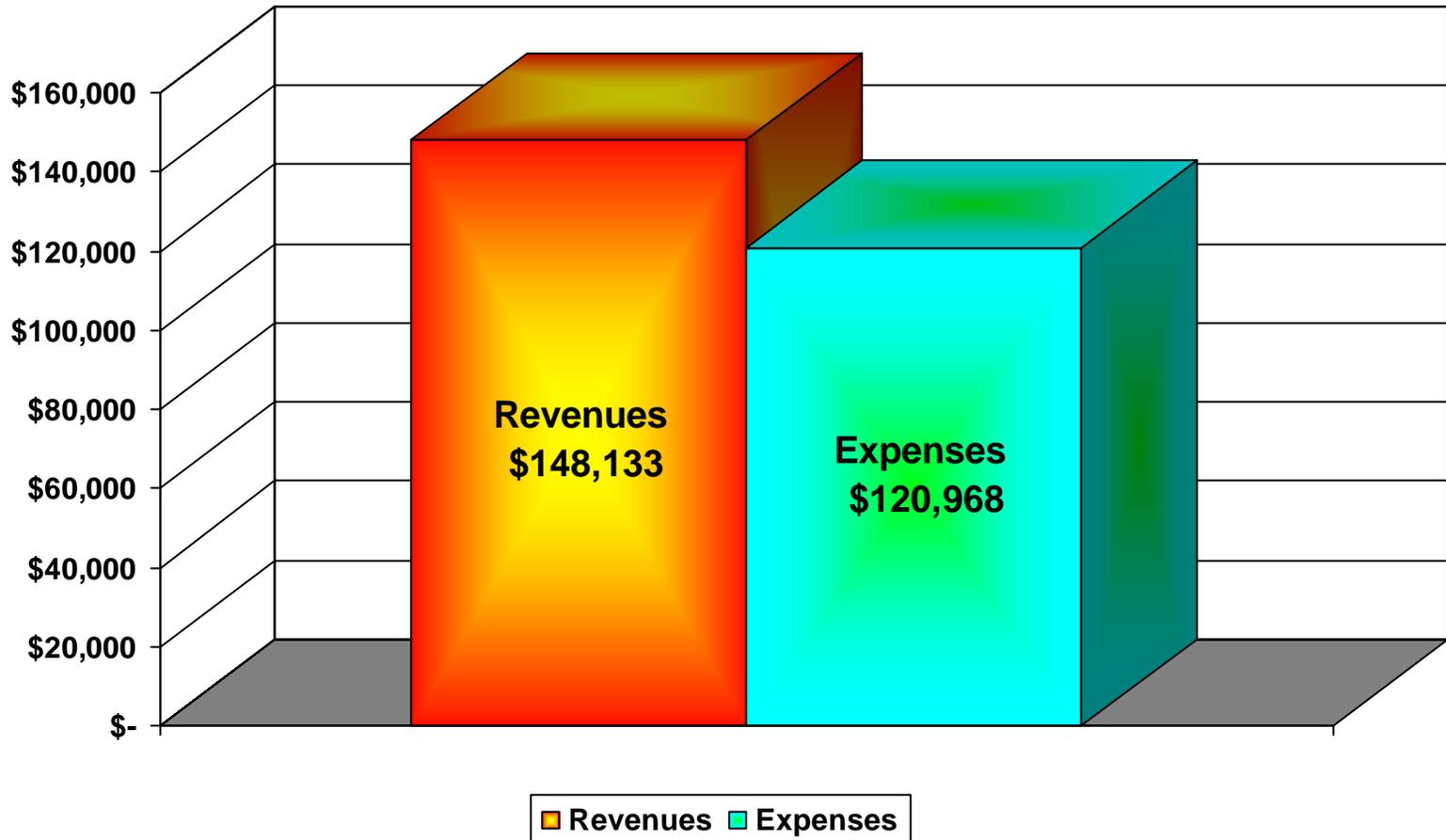


- Sewer Revenue through 11/30/07 was **\$569,619**
- **\$1,146** or 0.2% above prior year-to-date revenue

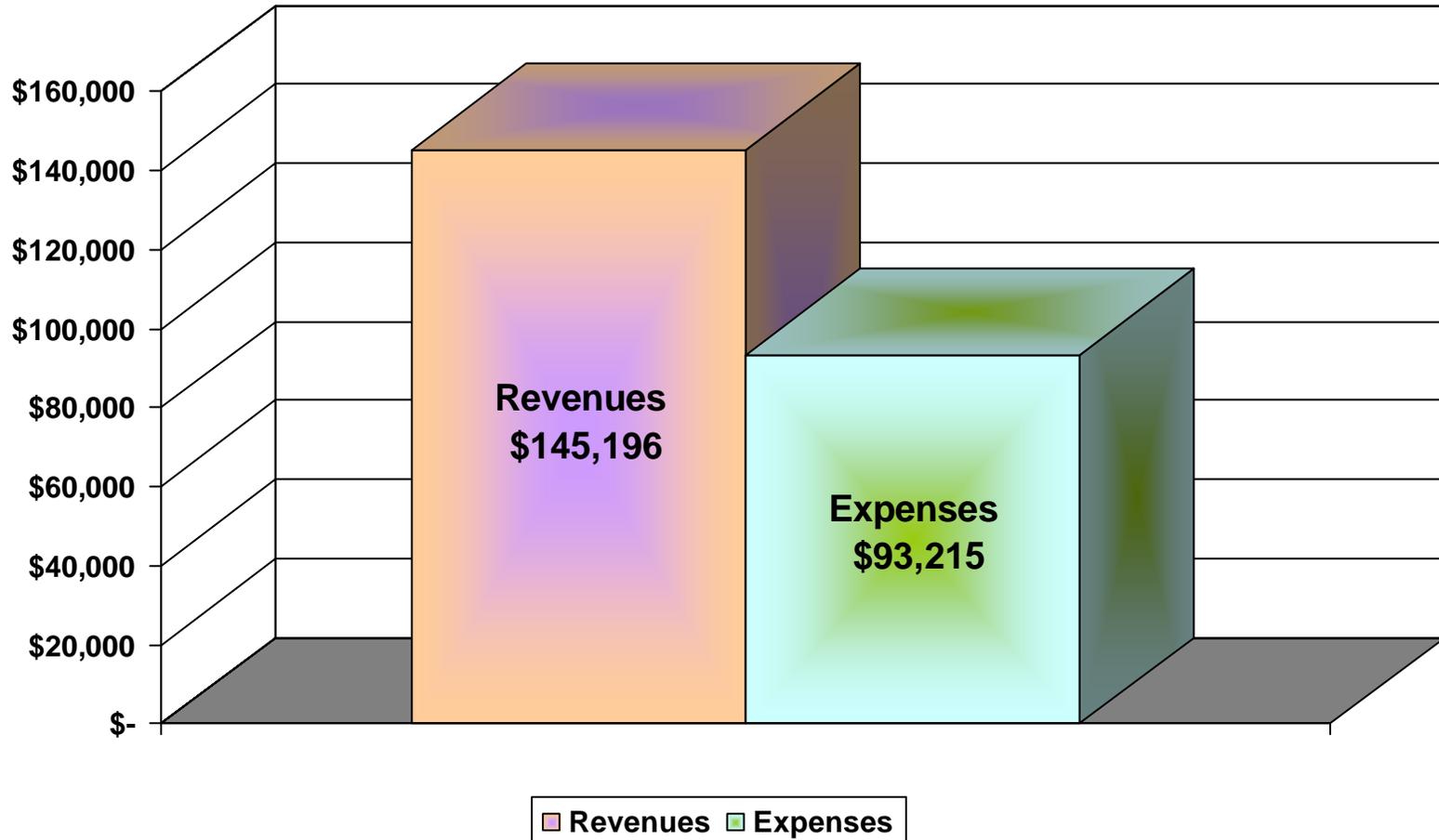
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October through November)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October through November)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October through November)



**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND**

As of November 30, 2007 (FY 2007-08)

Description	Adopted Budget	Current Month Nov. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	2,384,115	1,829,454	2,279,959	
TOTAL BEG. FUND BALANCE	\$ 3,384,115	\$ 2,829,454	\$ 3,279,959	
GENERAL FUND REVENUE				
Taxes				
Current Ad Valorem Taxes	\$ 5,874,431	\$ 174,552	\$ 304,655	5.19%
Delinquent Ad Valorem Taxes	47,000	15,246	\$ 27,289	58.06%
Penalty & Interest	38,000	4,041	\$ 7,306	19.23%
Sales Tax	2,245,000	216,891	\$ 386,139	17.20%
Franchise Tax	1,346,208	14,214	\$ 89,980	6.68%
TXU Settlement	35,633	0	\$ -	0.00%
Mixed Drink Tax	17,000	0	\$ 2,872	16.89%
Bingo Tax	110,000	22,717	\$ 22,717	20.65%
Wrecker Impound Charges	0	0	\$ -	N/A
Fuel Refund Claim	0	0	\$ -	N/A
Used Oil Revenue-Safety Clean/H&H	700	0	\$ -	0.00%
Subtotal Taxes	\$ 9,713,972	\$ 447,660	\$ 840,957	8.66%
Licenses & Permits				
License-Bicycle	\$ 100	\$ 2	\$ 2	2.00%
License-Contractors	45,000	2,350	3,370	7.49%
License-Animal	4,000	587	911	22.78%
Permits-Building	90,000	4,891	14,667	16.30%
Permits-House Moving	200	0	0	0.00%
Permits - Street Cuts	9,000	1,640	1,640	18.22%
Permits-Electrical	23,000	1,210	3,245	14.11%
Permits-Solicitors	2,500	645	805	32.20%
Permits-Natural Gas Lines	2,000	225	350	17.50%
Permits-Garage Sales	7,000	620	1,560	22.29%
Permits-Plumbing	30,000	1,565	4,957	16.52%
Permits-Mechanical	18,000	770	2,145	11.92%
License-Taxicabs	1,000	0	0	0.00%
Permits-Car Wash	500	15	30	6.00%
Permits-Signs	1,500	105	105	7.00%
Permits-Swimming Pools	900	55	85	9.44%
Permit-Ambulance License	0	0	0	N/A
Wrecker License	600	0	0	0.00%
Permit-Certificate of Occupancy	2,000	200	320	16.00%
Permits-Mobile Home Parks	0	0	0	N/A
Permits-Beverage Cartage	0	0	0	N/A
Permits-Alarms	6,200	0	20	0.32%
False Alarm Penalties	400	0	700	175.00%
Permits-Alcohol License	600	120	120	20.00%
Senior Center Revenue	0	0	0	N/A
Permits-Well/Gas Drilling	0	0	0	N/A
Subtotal Licenses & Permits	\$ 244,500	\$ 15,000	\$ 35,032	14.33%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND**

As of November 30, 2007 (FY 2007-08)

Description	Adopted Budget	Current Month Nov. 2007	Total Year to Date	Percent Year to Date
Services & Charges				
Swimming Pool Receipts	\$ 52,400	\$ -	\$ -	0.00%
Community Building Rental	21,000	5,955	10,975	52.26%
Misc. Library Receipts	14,500	894	2,064	14.24%
Animal Shelter Fees	40,000	2,375	5,148	12.87%
Ambulance Fee Revenue ⁽¹⁾	776,818	76,011	118,704	15.28%
Copy Machines	5,200	282	809	15.56%
Mowing Revenue	20,000	3,192	6,135	30.67%
Sale of City Maps	600	111	199	33.17%
Service Charge-NSF Checks	12,000	825	1,675	13.96%
Plat Filing Fee Revenue	6,500	700	700	10.77%
RV Park Fees	12,000	740	1,595	13.29%
Police Auction	0	0	0	N/A
Contract Fire Revenue	0	0	0	N/A
Police Overtime Reimbursement	20,000	3,332	7,532	37.66%
Police Restitution Revenue	3,000	290	628	20.93%
Festival Reimbursements	13,094	0	0	0.00%
Special Events-Seniors	1,500	346	596	39.73%
Library Meeting Room Rental	1,500	143	1,073	71.50%
Open Records Revenue	1,000	99	145	14.46%
Senior Games	1,500	0	0	N/A
Fax Machine Fees	700	61	161	22.96%
Pool Rental Revenue	4,000	0	0	0.00%
Contract EMS Revenue	0	0	0	N/A
Re-Inspection Fees	700	50	50	N/A
Micro Chip of Animals Revenue	7,175	72	287	4.00%
Subtotal Services & Charges	\$ 1,015,187	\$ 95,478	\$ 158,475	15.61%
⁽¹⁾ Recorded net of billing fees.				
Fines & Forfeitures				
Municipal Court Fines	\$ 161,500	\$ 7,539	\$ 14,788	9.16%
Traffic Violation Fines	404,600	22,765	45,245	11.18%
Library Fines	16,500	1,374	2,948	17.86%
Arrest Warrant Income	138,500	6,646	13,245	9.56%
Child Safety Fund	12,800	776	1,538	12.01%
City's % of State Court Fines	57,500	0	13,110	22.80%
HB 70 Fees	14,000	889	1,781	12.72%
Arresting Officer Fees	33,000	1,835	3,754	11.38%
CCISD Liaison Funding	101,508	0	0	0.00%
Admin Fee-Teen Court	1,500	70	200	13.33%
Admin Fee-Defensive Driving	8,600	680	1,520	17.67%
Rezone Request Fees	3,000	200	400	13.33%
Variance Request Fees	300	0	110	36.67%
Subtotal Fines & Forfeitures	\$ 953,308	\$ 42,774	\$ 98,639	10.35%
Administration Reimb.				
Admin. Reimb.-W & S Fd	\$ 792,500	\$ 66,042	\$ 132,083	16.67%
Admin. Reimb.-Solid Waste Fd	428,000	35,667	71,333	16.67%
Admin. Reimb.-Drainage Utility Fd	80,000	6,667	13,333	16.67%
Subtotal Admin. Reimb.	\$ 1,300,500	\$ 108,375	\$ 216,750	16.67%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of November 30, 2007 (FY 2007-08)**

Description	Adopted Budget	Current Month Nov. 2007	Total Year to Date	Percent Year to Date
Miscellaneous Revenue				
Interest Earned Revenue	\$ 235,000	\$ 13,823	\$ 30,909	13.15%
Rental Income	20,000	1,440	2,880	14.40%
Sale of City Prop. & Equip.	0	0	0	N/A
Miscellaneous Police Revenue	3,000	253	693	23.08%
Miscellaneous Grant Revenue	1,500	0	0	0.00%
Miscellaneous Revenues	75,300	(216)	10,525	13.98%
Insurance Proceeds	3,000	0	0	0.00%
Food Workers' Permit	12,000	1,903	3,707	30.89%
Food Establishment Licenses	11,000	1,110	2,385	21.68%
Attorney Fees Revenue	0	0	0	N/A
Court Cost Revenue	0	0	0	N/A
Council Signage Donation	0	0	0	N/A
Maintenance & Landscape Revenue	2,100	0	0	N/A
Street Sign Revenue	2,400	0	0	
Auction Proceeds	5,000	0	0	0.00%
Subtotal Miscellaneous Rev.	\$ 370,300	\$ 18,313	\$ 51,098	13.80%
TOTAL G. F. REVENUE	\$ 13,597,767	\$ 727,600	\$ 1,400,951	10.30%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of November 30, 2007 (FY 2007-08)**

Description	Adopted Budget	Current Month Nov. 2007	Total Year to Date	Percent Year to Date
GENERAL FUND EXPENDITURES				
City Council	\$ 42,700	\$ 4,907	\$ 9,503	22.25%
City Manager	270,334	22,119	39,887	14.75%
City Secretary/Elections	147,339	8,190	17,626	11.96%
City Attorney	105,080	7,351	14,669	13.96%
Finance	506,924	30,708	80,992	15.98%
Grants Administration	62,546	542	0	0.00%
Human Resources	176,796	20,195	33,503	18.95%
Information Systems	197,219	24,108	37,770	19.15%
Municipal Court	361,583	30,820	76,952	21.28%
Police	4,378,484	433,213	737,365	16.84%
Public Information Office	0	5,899	7,044	N/A
Animal Control	213,593	20,944	33,623	15.74%
Fire/EMS	3,000,931	353,538	620,900	20.69%
Emergency Management	65,496	(51)	5,129	7.83%
Engineering	166,629	11,857	16,215	9.73%
Building & Development Services	281,485	31,633	53,728	19.09%
Streets	985,565	44,199	103,003	10.45%
Parks and Recreation	929,962	75,679	135,825	14.61%
Fleet Services	235,422	23,953	42,324	17.98%
Public Works	39,418	3,967	7,192	18.25%
Facility Maintenance	172,390	18,357	32,747	19.00%
Planning	188,868	20,561	36,551	19.35%
Library	519,730	53,777	93,528	18.00%
Code & Health	155,289	15,653	28,366	18.27%
Non-Departmental	371,815	30,213	151,744	40.81%
TOTAL GENERAL FUND EXPENDITURES	\$ 13,575,598	\$ 1,292,330	\$ 2,416,185	17.80%
ENDING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	\$ 2,406,284	\$ 1,264,724	\$ 1,264,724	
TOTAL ENDING FUND BALANCE	\$ 3,406,284	\$ 2,264,724	\$ 2,264,724	
IDEAL RESERVE FUND BALANCE	\$ 3,393,900	\$ 3,393,900	\$ 3,393,900	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 12,384	\$ (1,129,176)	\$ (1,129,176)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of November 30, 2007 (FY 2007-08)**

Description	Adopted Budget	Current Month Nov. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 2,029,827	\$ 1,948,174	\$ 1,730,982	
TOTAL BEGINNING FUND BALANCE	\$ 2,029,827	\$ 1,948,174	\$ 1,730,982	
W & S FUND REVENUES				
Operating Revenues				
Water Revenue	\$ 4,886,653	\$ 392,635	\$ 787,648	16.12%
Sewer Revenue	3,288,492	289,975	569,619	17.32%
Senior Discount	(140,300)	(11,543)	(23,083)	16.45%
Water Tap Fees	122,000	4,000	10,670	8.75%
Sewer Tap Fees	30,000	1,120	4,030	13.43%
Connect Fee	55,000	5,760	10,065	18.30%
Meter Box Reset Fee	0	150	150	N/A
Subtotal Operating Revenues	\$ 8,241,845	\$ 682,096	\$ 1,359,099	16.49%
Other Revenues				
Composting Sales Revenue	\$ 15,000	\$ 1,223	\$ 2,418	16.12%
Admin Reimb--Drainage	20,000	1,667	3,333	16.67%
Interest Revenue	140,000	9,419	18,223	13.02%
Sale of City Property	0	0	0	N/A
Late Charge For Billing	250,000	24,225	45,397	18.16%
Riser Forfeiture Revenue	3,000	0	0	N/A
Auction Proceeds	1,000	(41)	(41)	-4.06%
Insurance Proceeds	500	0	0	0.00%
Miscellaneous Revenues	50,000	4,083	7,781	15.56%
Subtotal Other Revenues	\$ 479,500	\$ 40,576	\$ 77,112	16.08%
TOTAL W & S FD REVENUES	\$ 8,721,345	\$ 722,672	\$ 1,436,211	16.47%
W & S FUND EXPENDITURES				
Water & Sewer Administration	\$ 152,025	\$ 16,594	\$ 28,784	18.93%
Utility Administration	517,891	44,284	91,506	17.67%
Water Distribution	1,126,698	61,925	158,505	14.07%
Sewer Collection	497,329	41,100	72,650	14.61%
Wastewater Treatment	1,013,042	107,259	181,931	17.96%
Composting	161,262	16,965	28,718	17.81%
Non-Departmental	4,714,017	205,795	428,174	9.08%
TOTAL W & S FUND EXPENDITURES	\$ 8,182,264	\$ 493,922	\$ 990,269	12.10%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 2,568,908	\$ 2,176,924	\$ 2,176,924	
TOTAL ENDING FUND BALANCE	\$ 2,568,908	\$ 2,176,924	\$ 2,176,924	
IDEAL RESERVE FUND BALANCE	\$ 2,045,566	\$ 2,045,566	\$ 2,045,566	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 523,342	\$ 131,358	\$ 131,358	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of November 30, 2007 (FY 2007-08)**

Description	Adopted Budget	Current Month Nov. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 653,725	\$ 862,588	\$ 769,842	
Unreserved, Designated	0	0	0	
TOTAL BEGINNING FUND BALANCE	\$ 653,725	\$ 862,588	\$ 769,842	
SOLID WASTE FUND REVENUE				
Operating Revenue				
Refuse Collection Fees	\$ 2,211,872	\$ 198,181	\$ 387,080	17.50%
Sanitary Landfill Fees	425,000	32,314	68,132	16.03%
Senior Discount	(38,325)	(3,164)	(6,321)	16.49%
Recycling Proceeds	35,000	2,651	6,697	19.13%
Sale of Scrap Metal	18,000	994	4,287	23.82%
Sale of Kraft Bags	9,500	880	1,519	15.99%
Container Reload Fees	13,500	268	461	3.41%
Return Service/Overload Container	1,000	0	29	2.85%
Roll-Off Rental Income	40,000	2,988	4,399	11.00%
Rear Load Dumpster Rental	800	0	243	30.38%
Auto Lid Locks	750	95	239	31.87%
Subtotal Operating Revenue	\$ 2,717,097	\$ 235,205	\$ 466,764	17.18%
Other Revenue				
Interest Revenue	\$ 33,000	\$ 2,912	\$ 5,947	18.02%
Late Charge For Billing	116,000	12,113	22,699	19.57%
Auction Proceeds	1,000	0	0	0.00%
Sale of City Property & Equip.	0	0	0	N/A
Cash over (short)	0	6	6	N/A
Miscellaneous Revenues	2,000	49	130	6.52%
Subtotal Other Revenue	\$ 152,000	\$ 15,080	\$ 28,782	18.94%
TOTAL SOLID WASTE REVENUE	\$ 2,869,097	\$ 250,285	\$ 495,546	17.27%
SOLID WASTE FUND EXPENDITURES				
Solid Waste Administration	\$ 205,723	\$ 22,071	\$ 41,788	20.31%
Solid Waste Collection - Residential	330,012	29,040	46,950	14.23%
Solid Waste Collection - Recycling	159,375	8,032	14,541	9.12%
Solid Waste Collection - Brush	117,174	11,882	21,273	18.15%
Solid Waste Collection - Commercial	379,273	28,731	59,788	15.76%
Solid Waste Disposal - Transfer Station	1,100,536	98,086	116,650	10.60%
Solid Waste Recycling - KCCB	22,200	2,110	3,150	14.19%
Non-Departmental	503,095	36,711	85,038	16.90%
TOTAL SOLID WASTE FUND EXPENDITURES	\$ 2,817,388	\$ 236,662	\$ 389,177	13.81%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 705,434	\$ 876,211	\$ 876,211	
Unreserved, Designated	0	0	0	
TOTAL ENDING FUND BALANCE	\$ 705,434	\$ 876,211	\$ 876,211	
IDEAL RESERVE FUND BALANCE	\$ 704,347	\$ 704,347	\$ 704,347	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 1,087	\$ 171,864	\$ 171,864	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of November 30, 2007 (FY 2007-08)**

Description	Adopted Budget	Current Month Nov. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 385,402	\$ 361,022	\$ 324,584	
TOTAL BEGINNING FUND BALANCE	\$ 385,402	\$ 361,022	\$ 324,584	
DRAINAGE UTILITY FUND REVENUE				
Drainage Utility Fee	\$ 841,839	\$ 70,807	\$ 138,533	16.46%
Maintenance Revenue	500	50	100	20.00%
Subtotal Drainage Utility Revenue	\$ 842,339	\$ 70,857	\$ 138,633	16.46%
Other Revenue				
Miscellaneous Revenue	\$ 1,900	\$ -	\$ -	0.00%
Interest Revenue	37,000	3,251	6,563	17.74%
Subtotal Other Revenue	\$ 38,900	\$ 3,251	\$ 6,563	16.87%
TOTAL DRAINAGE UTILITY REVENUE	\$ 881,239	\$ 74,108	\$ 145,196	16.48%
DRAINAGE UTILITY FUND EXPENDITURES				
Drainage Utility Fund	\$ 1,051,485	\$ 58,564	\$ 93,215	8.87%
TOTAL DRAINAGE UTILITY FUND EXPENDITURES	\$ 1,051,485	\$ 58,564	\$ 93,215	8.87%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 215,156	\$ 376,565	\$ 376,565	
TOTAL ENDING FUND BALANCE	\$ 215,156	\$ 376,565	\$ 376,565	
IDEAL RESERVE FUND BALANCE	\$ 262,871	\$ 262,871	\$ 262,871	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (47,715)	\$ 113,694	\$ 113,694	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of November 30, 2007 (FY 2007-08)**

Description	Adopted Budget	Current Month Nov. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 3,113	\$ 30,359	\$ (22,335)	
TOTAL BEGINNING FUND BALANCE	\$ 3,113	\$ 30,359	\$ (22,335)	
GOLF COURSE FUND REVENUE				
Green Fees	\$ 198,735	\$ 11,685	\$ 27,540	13.86%
Cart Rental Fees	172,000	11,158	25,019	14.55%
Membership Dues	107,425	1,279	2,235	2.08%
Cart Storage Fees	22,100	0	1,075	4.86%
Trail Fees	15,300	225	737	4.82%
Pro Shop Sales	101,000	3,884	9,732	9.64%
Handicap Fees	300	0	0	0.00%
Driving Range Fees	36,500	1,873	5,551	15.21%
Snack Bar Revenue F&B	62,000	4,027	9,802	15.81%
Snack Bar Revenue-Beer & Wine	25,000	1,140	3,166	12.66%
Transfer From General Fund	59,072	0	59,072	100.00%
Facility Rental Income	500	0	0	0.00%
Swimming Pool Receipts	500	0	0	0.00%
Interest Revenue	100	5	5	5.10%
Sale of City Property & Equipment	0	0	0	N/A
Winter Special Green Fees	0	0	0	N/A
Winter Special Cart Fees	0	0	0	N/A
Winter Special Lunch	0	0	0	N/A
Tournament Green Fees	18,000	0	2,488	13.82%
Tournament Cart Fees	14,500	0	1,708	11.78%
Contributions	0	0	0	N/A
Auction Proceeds	5,000	0	0	0.00%
Miscellaneous Receipts	260	(15)	4	1.56%
TOTAL G. C. FD REVENUE	\$ 838,292	\$ 35,260	\$ 148,133	17.67%
GOLF COURSE FUND EXPENDITURES				
Golf Course	\$ 764,179	\$ 60,790	\$ 120,968	15.83%
TOTAL GOLF COURSE FUND EXPENDITURES	\$ 764,179	\$ 60,790	\$ 120,968	15.83%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 77,226	\$ 4,829	\$ 4,829	
TOTAL ENDING FUND BALANCE	\$ 77,226	\$ 4,829	\$ 4,829	
IDEAL RESERVE FUND BALANCE	\$ 191,045	\$ 191,045	\$ 191,045	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (113,819)	\$ (186,216)	\$ (186,216)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of November 30, 2007 (FY 2007-08)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Special Revenue Funds:				
Recreation Activities Fund	\$ 88,185	\$ 15,427	\$ 26,773	\$ 76,839
Cemetery Fund	12,865	2,029	7,471	7,424
Library Gifts and Memorials	8,894	217	27	9,084
Small Business Revolving Loan Fund	197,521	371	-	197,892
Hotel Occupancy Tax Fund	56,405	14,709	30,229	40,885
Animal Shelter Fund	21,560	76	-	21,636
City-Wide Donation Fund	40,795	3,795	2,315	42,275
Municipal Court Fund	175,638	9,416	21,073	163,981
Sub-Total Special Revenue Fund	\$ 601,863	\$ 46,041	\$ 87,888	\$ 517,741
** Beginning fund balance includes \$151,124 in notes receivables.				
Debt Service Fund:				
Tax Interest & Sinking Fund	\$ 143,493	\$ 81,860	\$ -	\$ 225,353
Sub-Total Debt Service Fund:	\$ 143,493	\$ 81,860	\$ -	\$ 225,353
Capital Projects Funds:				
2001 C.O. (Capital Equip./Improvement)	\$ 285,983	\$ 2,298	\$ -	\$ 288,281
2001 C.O. (Water/Wastewater Phase I)	434,649	3,716	13,374	424,991
2003 C.O. (CIP)	471,247	5,797	342,317	134,727
2003 C.O. (W/WW Phase III)	1,532,155	15,078	3,320	1,543,913
2005 C.O. (Water Infrastructure Project)	2,228,891	19,327	7,688	2,240,530
2006 Tax Notes (CIP)	1,015,058	7,048	203,838	818,268
2007 C.O. (Police Facility)	5,338,633	(460,839)	-	4,877,794
Sub-Total C.I.P. Funds:	\$ 11,306,616	\$ (407,575)	\$ 570,537	\$ 10,328,503
Total Other Funds	\$ 12,051,972	\$ (279,674)	\$ 658,425	\$ 11,071,597

**City of Copperas Cove, Texas
2001 Certificates of Obligation
(Capital Equipment/Improvements)
As of November 30, 2007**

Account	Description	Budget	As of	
			FY 2006-07	FY 2007-08
Beginning Fund Balance				
90-300-0001	Fund Balance	\$ -	\$ -	\$ 285,983
Revenues				
90-390-1001	Bond Proceeds	\$ 1,915,000	\$ 1,914,227	\$ -
90-370-6001	Interest Income	-	82,505	2,298
90-370-6005	Miscellaneous Revenue	-	1,500	-
Total Revenues		<u>\$ 1,915,000</u>	<u>\$ 1,998,233</u>	<u>\$ 2,298</u>
Expenditures				
90-4606-9000-8600	Bond Issuance Costs	\$ 43,832	\$ 56,766	\$ -
90-4606-9000-6050	Inspection Services	-	3,263	-
90-4606-3500-xxxx	City-Wide Network	148,700	148,623	-
90-4606-4100-8500	Municipal Court	182,594	196,778	-
90-4606-4300-xxxx	Animal Control Facility	60,147	60,119	-
90-4606-4400-8500	Fire Station No. 3	179,509	215,496	-
90-4606-4400-8300	Fire Equipment	250,000	248,856	-
90-4606-5300-8400	Street Equipment	126,170	126,170	-
90-4606-5300-8400	Reliever Route ROW Acquisition	400,000	148,455	-
90-4606-5400-8505	Ogletree Improvements	364,548	394,604	-
90-4606-5600-8500	Public Works Facility (1/2)	159,500	113,119	-
Total Expenditures		<u>\$ 1,915,000</u>	<u>\$ 1,712,250</u>	<u>\$ -</u>
Ending Fund Balance				
90-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 285,983</u>	<u>\$ 288,281</u>

City of Copperas Cove, Texas
2001 Certificates of Obligation
(Phase II of Water/Wastewater CIP)
As of November 30, 2007

Account	Description	Budget	As of	
			FY 2006-07	FY 2007-08
Beginning Fund Balance				
91-300-0001	Fund Balance	\$ -	\$ -	\$ 434,649
Revenues				
91-390-1001	Bond Proceeds	\$ 6,485,000	\$ 6,482,383	\$ -
91-370-6001	Interest Income	-	324,782	3,716
91-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 6,485,000</u>	<u>\$ 6,807,165</u>	<u>\$ 3,716</u>
Expenditures				
91-4607-9100-8600	Bond Issuance Costs	\$ 162,800	\$ 165,380	\$ -
91-4607-9100-6100	Advertising	-	191	-
91-4607-5600-6800	Professional Services	-	23,867	-
91-4607-9100-9032	Public Works Facility (1/2)	159,500	132,784	-
91-4607-9100-9034	Turkey Run Pumps & Tank	439,000	443,736	-
91-4607-9100-9036	Hogg Mt. Pumps & Tank	819,000	86,762	-
91-4607-9100-9038	Killeen/CC Water Line	3,073,700	3,211,692	-
91-4607-9100-9040	Turkey Run Tank Rehab.	180,000	275,763	-
91-4607-9100-xxxx	W. Hwy 190 Sewer Ext.	-	-	-
91-4607-9100-9042	Joint Pump Station	700,000	754,487	-
91-4607-9100-9044	Grimes Crossing Water Line	701,000	507,968	-
91-4607-9100-9046	Joes Road Water Line	50,000	68,981	-
91-4607-9100-9047	Wolfe Road	75,000	75,855	-
91-4607-9100-9048	Taylor Mountain Pump Stn	-	243,276	-
91-4607-9100-0952	Mickan Mountain Rehab	-	214,078	13,374
91-4607-9100-9054	Hughes Mountain Rehab	-	35,000	-
91-4607-9100-9050	South Wastewater Plant	-	93,380	-
91-4607-5100-xxxx	Salaries/Related Expense	125,000	37,041	-
91-4607-5600-6800	Professional Services	-	2,276	-
Total Expenditures		<u>\$ 6,485,000</u>	<u>\$ 6,372,516</u>	<u>\$ 13,374</u>
Ending Fund Balance				
91-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 434,649</u>	<u>\$ 424,991</u>

**City of Copperas Cove, Texas
2003 Certificates of Obligation
Tax Supported Capital Projects
As of November 30, 2007**

Account	Description	Budget	As of	
			FY 2006-07	FY 2007-08
Beginning Fund Balance				
70-300-0001	Fund Balance	\$ -	\$ -	\$ 471,247
Revenues				
70-390-1003	Bond Proceeds	\$ 4,190,000	\$ 4,190,000	\$ -
70-370-6001	Interest Income	-	214,451	5,797
70-370-6005	Miscellaneous Revenue	-	1,953	-
Total Revenues		<u>\$ 4,190,000</u>	<u>\$ 4,406,404</u>	<u>\$ 5,797</u>
Expenditures				
70-231-0920	Bond Issuance Costs	\$ 82,539	\$ 82,543	\$ -
70-231-0922	Unamortized Bond Discount	20,061	20,061	-
70-4615-4400-9021	Communications System	1,645,140	1,636,236	-
70-4615-4400-9023	Fire Department Pumper Truck	250,000	247,064	-
70-4615-5100-xxxx	Salary/Benefits	-	5,344	-
70-4615-4200-9039	Police Department Bldg. Repairs	20,000	22,537	-
70-4615-5300-9029	Improvements to FM 1113	320,000	363,398	1,510
70-4615-5400-9025	Renovation of Civic Center	130,000	132,691	-
70-4615-5400-9027	Construction of Skate Park	25,000	24,750	-
70-4615-5400-9033	Feeder Road	600,000	95,021	-
70-4615-5400-9035	City Hall Roof Repairs	20,000	11,441	-
70-4615-5400-9037	Human Resources Bldg. Repairs	95,000	92,661	-
70-4615-8500-9019	Construction of Big Divide	579,000	951,353	340,807
70-4615-8500-9043	Street Reconstruction	400,000	250,058	-
Total Expenditures		<u>\$ 4,186,740</u>	<u>\$ 3,935,157</u>	<u>\$ 342,317</u>
Ending Fund Balance				
70-300-0001	Fund Balance	<u>\$ 3,260</u>	<u>\$ 471,247</u>	<u>\$ 134,727</u>

City of Copperas Cove, Texas
2003 Certificates of Obligation
(Phase III of Water/Wastewater CIP)
As of November 30, 2007

Account	Description	Budget	As of	
			FY 2006-07	FY 2007-08
Beginning Fund Balance				
71-300-0001	Fund Balance	\$ -	\$ -	\$ 1,532,155
Revenues				
71-390-1003	Bond Proceeds	\$ 9,820,000	\$ 9,820,000	\$ -
71-370-6001	Interest Income	-	491,531	15,078
71-390-1001	Developer Contributions	-	21,086	-
71-370-6005	Miscellaneous Revenue	-	167,965	-
Total Revenues		<u>\$9,820,000</u>	<u>\$ 10,500,581</u>	<u>\$ 15,078</u>
Expenditures				
71-4615-xxxx-xxxx	Bond Issuance Costs	\$ 192,591	\$ 192,601	\$ -
71-4615-xxxx-xxxx	Bond Discount	46,809	46,809	-
71-4615-4400-9021	Communications System	195,680	181,613	-
71-4615-5100-xxxx	Salaries/Benefits	60,000	86,829	-
71-4615-8500-9001	Transfer To General Funds	-	65	-
71-4615-8500-9003	Meadow Brook Sewer Project	235,714	158,996	-
71-4615-8500-9005	Hwy 190 Sewer Project	162,430	177,948	-
71-4615-8500-9007	Mountain Top Water Project	460,000	533,933	1,500
71-4615-8500-9009	Big Divide (Sewer)	484,000	625,951	-
71-4615-8500-9011	Big Divide (Water)	1,710,000	824,215	-
71-4615-8500-9013	NE WW Plant Expansion	4,138,389	4,359,165	-
	Add'l Engineering-NE WW Plant	55,869	60,889	-
71-4615-8100-9041	Utility Admin. Bldg. Repairs	20,000	19,081	-
71-4615-8500-9014	South Plant-Fine Screens	101,500	101,500	-
71-4615-8500-xxxx	NE and NW Change Orders	48,231	-	-
71-4615-8500-9015	NW WW Plant Expansion	1,104,456	1,134,003	-
71-4615-8500-9017	4th Year Sewer Improvement	594,000	268,769	1,820
71-4615-8500-9021	Water Model Study	60,000	84,126	-
71-4615-8500-9029	FM 1113 Improvement (Sidewalk)	-	(10,066)	-
71-4615-8500-9031	Expansion of Constitution	122,000	122,000	-
Total Expenditures		<u>\$ 9,791,669</u>	<u>\$ 8,968,427</u>	<u>\$ 3,320</u>
Ending Fund Balance				
71-300-0001		<u>\$ 28,331</u>	<u>\$ 1,532,155</u>	<u>\$ 1,543,913</u>

"Sewer (Skyline Valley Lift Station)" is now "Big Divide (Sewer)"
"Water (Ogletree Pass to Colorado)" is now "Big Divide (Water)"

City of Copperas Cove, Texas
2005 Certificates of Obligation
Water Projects
As of November 30, 2007

Account	Description	Budget	As of	
			FY 2006-07	FY 2007-08
Beginning Fund Balance				
93-300-0001	Fund Balance	\$ -	\$ -	\$ 2,228,891
Revenues				
93-390-1003	Bond Proceeds	\$ 3,080,000	\$ 3,050,000	\$ -
93-340-2001	Miscellaneous Revenue	-	-	-
93-370-6001	Interest Revenue	-	250,372	19,327
Total Revenues		<u>\$ 3,080,000</u>	<u>\$ 3,300,372</u>	<u>\$ 19,327</u>
Expenditures				
93-4616-5100-xxxx	Salary/Benefits	\$ -	\$ 458	\$ -
93-4616-8500-8600	Issuance Costs	89,000	62,050	-
93-4616-8500-9032	East Pump Station	1,380,000	178,500	-
93-4616-8500-9034	Turkey Run Pump Station	868,000	132,000	7,688
93-4616-8500-9036	Hogg Mountain Water Tank	743,000	698,473	-
Total Expenditures		<u>\$ 3,080,000</u>	<u>\$ 1,071,481</u>	<u>\$ 7,688</u>
Ending Fund Balance				
93-253-0001		<u>\$ -</u>	<u>\$ 2,228,891</u>	<u>\$ 2,240,530</u>

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of November 30, 2007

Account	Description	Budget	As of	
			FY 2006-07	FY 2007-08
Beginning Fund Balance				
73-300-0001	Fund Balance	\$ -	\$ -	\$ 1,015,058
Revenues				
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-
73-370-6001	Interest Revenue	-	59,154	7,048
Total Revenues		<u>\$ 1,260,000</u>	<u>\$ 1,319,154</u>	<u>\$ 7,048</u>
Expenditures				
73-4617-4200-6800	Professional Services	\$ 600,000	\$ 15,331	\$ 6,704
73-4617-4200-8600	Land	400,000	-	197,134
73-4617-4400-8300	Ambulance	100,000	97,525	-
73-4617-5300-8300	Street Sweeper	160,000	199,298	-
73-4617-9900-9500	Bond Issuance Costs	-	(8,057)	-
Total Expenditures		<u>\$ 1,260,000</u>	<u>\$ 304,097</u>	<u>\$ 203,838</u>
Ending Fund Balance				
73-253-0001		<u>\$ -</u>	<u>\$ 1,015,058</u>	<u>\$ 818,268</u>

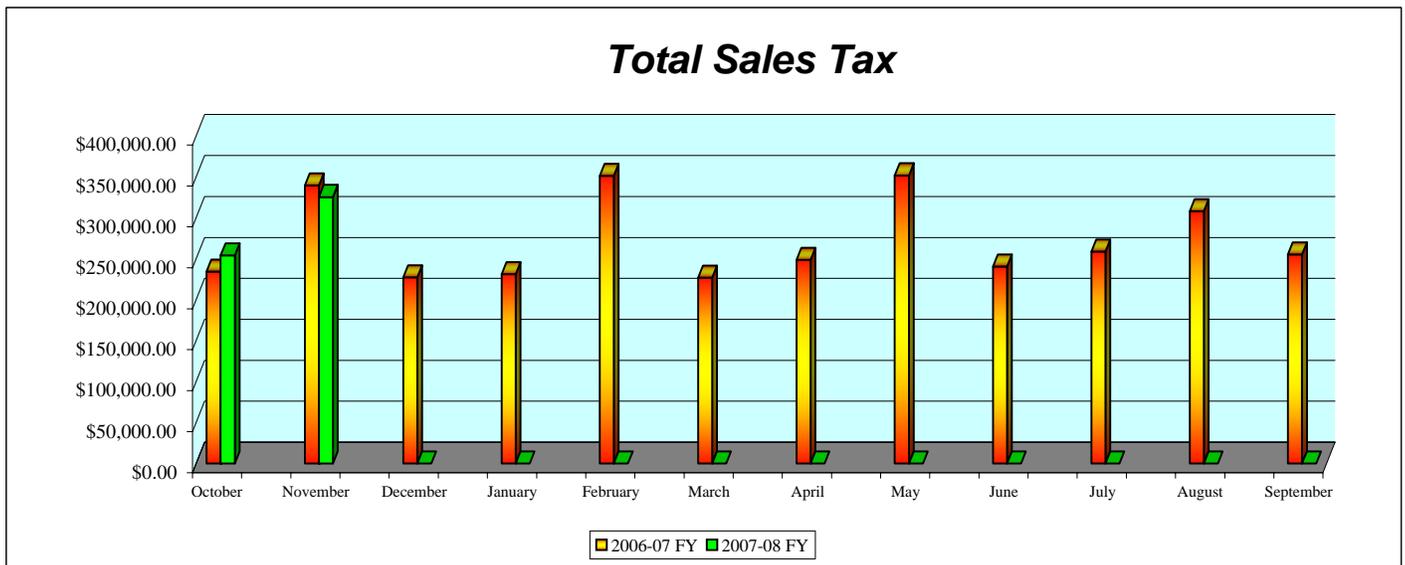
**City of Copperas Cove, Texas
2007 Certificates of Obligation
Police Facility
As of November 30, 2007**

Account	Description	Budget	As of	
			FY 2006-07	FY 2007-08
Beginning Fund Balance				
74-300-0001	Fund Balance	\$ -	\$ -	\$ 5,338,633
Revenues				
74-390-1001	Bond Proceeds	\$ 5,300,000	\$ 5,300,000	\$ -
74-370-6001	Interest Revenue	50,000	92,974	39,161
74-390-1002	Discount Note Proceeds	-	-	(500,000)
Total Revenues		<u>\$ 5,350,000</u>	<u>\$ 5,392,974</u>	<u>\$ (460,839)</u>
Expenditures				
74-4618-4200-2200	Postage	\$ -	\$ 23	\$ -
74-4618-4200-8600	Bond Issuance Costs	50,000	54,318	-
74-4617-4200-8500	Police Facility	5,300,000	-	-
Total Expenditures		<u>\$ 5,350,000</u>	<u>\$ 54,341</u>	<u>\$ -</u>
Ending Fund Balance				
74-253-0001		<u>\$ -</u>	<u>\$ 5,338,633</u>	<u>\$ 4,877,794</u>

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2006-07)
As of November 30, 2007 (FY 2007-08)**

Fiscal Year 2006-07	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2007-08	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$156,182.25	\$78,091.13	\$234,273.38	October	\$169,247.52	\$84,623.76	\$253,871.28
November	\$226,324.55	\$113,162.28	\$339,486.83	November	\$216,891.12	\$108,445.56	\$325,336.68
December	\$151,566.28	\$75,783.14	\$227,349.42	December			\$0.00
January	\$154,062.22	\$77,031.11	\$231,093.33	January			\$0.00
February	\$234,096.96	\$117,048.48	\$351,145.44	February			\$0.00
March	\$151,231.18	\$75,615.59	\$226,846.77	March			\$0.00
April	\$165,791.41	\$82,895.71	\$248,687.12	April			\$0.00
May	\$234,485.52	\$117,242.76	\$351,728.28	May			\$0.00
June	\$160,309.35	\$80,154.68	\$240,464.03	June			\$0.00
July	\$172,527.88	\$86,263.94	\$258,791.82	July			\$0.00
August	\$205,359.88	\$102,679.94	\$308,039.82	August			\$0.00
September	\$170,015.51	\$85,007.76	\$255,023.27	September			\$0.00
Total	\$2,181,952.99	\$1,090,976.50	\$3,272,929.49	Total	\$386,138.64	\$193,069.32	\$579,207.96

NOTE 1 - Total revenues collected for sales tax by the month ending November 30, 2007, in FY 2007-08 was \$579,207.96 (\$386,138.64 City's revenues and \$193,069.32 EDC's revenues); total revenues collected for sales tax by the month ending November 30, 2006 in FY 2006-07 was \$573,760.21 (\$382,506.80 City's revenues and \$191,253.41 EDC's revenues).



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of November 30, 2007 (FY 2007-08)

FUNDS IN INVESTMENT POOLS	
TEXSTAR	\$ 5,658,285.39
TEXPOOL	13,993,393.54
DISCOUNT NOTES	500,515.54
Subtotal on Funds in Investment Pools	<u>\$ 20,152,194.47</u>
 CHECKING ACCOUNTS	
1988 W&S Bond	\$0.00
1994 Fire G.O. Bond Issue	0.00
1994 Fire Station Retainage	0.00
1994 Landfill C O's	0.00
Caddy Shack - Pool Account	0.00
Drainage Utility Reserve	0.00
G.O. Bonds Interest & Sinking	0.00
Master Account	1,312,757.40
Payroll	3,999.04
Rental Rehab	15,033.29
Golf Course	0.00
State Revolving Fund 1994	0.00
State Revolving Fund 1994 - Cash in Escrow	0.00
W & S Interest & Sinking	0.00
Water & Sewer Revenue	0.00
Law Enforcement Block Grant	25,220.78
Certificate of Obligations Series 1997	0.00
Solid Waste Interest & Sinking	0.00
Library Retainage	0.00
Pending Forfeitures	17,631.87
Small Business Revolving Loan Fund	0.00
1998 G.O. Bond Issue	0.00
1998 G.O. Bond Issue Retainage	0.00
1998 C.O. Bond Issue Retainage	0.00
Community Development	0.00
Subtotal Checking Accounts	<u>\$1,374,642.38</u>
 SAVINGS ACCOUNTS (Per Quarterly Stmt)	
Subdivision Escrow	0.00
Subtotal Savings Accounts	<u>\$0.00</u>
 TOTAL INVESTMENTS & CASH ACCOUNTS	 <u><u>\$21,526,836.85</u></u>

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of November 30, 2007 (FY 2007-08)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$3,523,093.40
Water & Sewer Fund	\$2,714,870.86
Solid Waste Fund	\$836,306.93
Youth Activity Fund	\$101,899.07
Drainage Utility Fund	\$871,048.30
Cemetery Fund	\$1,780.21
General Obligation Interest & Sinking Fund	\$238,790.45
Curb & Gutter Assessment Fund	\$0.00
Municipal Golf Course Fund	\$10,186.73
Small Business Revolving Loan Fund	\$46,766.80
Library Gifts & Memorials Fund	\$8,480.37
Hotel/Motel Tax Fund	\$138,568.84
Animal Shelter Donations Fund	\$24,254.25
Police Court Order Fund	\$0.00
City-Wide Donations Fund	\$46,843.26
Abandoned Vehicle Auction Fund	\$0.00
City Wide Grants	\$287,628.00
FEMA Grant Funds	\$135,401.36
Fire Special Revenue Fund	\$14,009.59
Joint Image Campaign	\$13,483.56
Tx. Parks & Wildlife Grant	\$0.00
Municipal Court Fund	\$199,077.96
Police Restricted Fund	\$25,220.78
Police Federal Seizure Fund	\$2,104.23
Fire/EMS Loan	\$37,853.05
County Mutual Aid Agreement	\$35,516.60
1997 Combination Tax & Revenue C/O's (Golf Course; Library)	\$26,858.06
1997 CO's Golf Course Phase 1	\$1,302.19
Law Enforcement Block Grant Fund	\$17,631.87
Fire Department Grant Fund	(\$35,263.66)
Library Grant Fund	\$36,956.60
Step Grant	\$3,306.65
Tobacco Grant	\$2,876.92
FM 1113 Grant	\$50,178.66
2006 Limited Tax Notes	\$824,671.48
1994 WW/SS Revenue Bonds	\$0.00
EDA Industrial Park	\$4,642.44
Reliever Route	\$311,355.05
2005 Certificates of Obligation (Water Projects)	\$2,419,611.95
1998 Park Improvements G.O.	\$453.77
1998 Combination Tax & Revenue C/O's (Street; Compost)	\$3,801.55
1999 Combination Tax & Revenue C/O's (Golf Course)	\$2,190.20
1999 Combination Tax & Revenue C/O's (Animal Control; Municipal Court)	\$241.43
1999 Combination Tax & Revenue C/O's (Water/Wastewater Phase I CIP)	\$0.00
1999 Combination Tax & Revenue C/O's (Solid Waste Vehicles & Equip.)	\$7,850.35
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	\$288,280.75
2001 Combination Tax & Revenue C/O's (Water/Wastewater Phase II CIP)	\$456,352.30
2003 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	\$526,081.23
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	\$1,887,920.73
2007 Combination Tax & Revenue C/O's (Police Facility)	\$5,376,351.73
TOTAL CASH & INVESTMENTS	<u>\$21,526,836.85</u>

RECAP OF CASH & INVESTMENTS:

INVESTMENTS IN TEXPOOL	\$ 13,993,393.54
INVESTMENTS IN TEXSTAR	5,658,285.39
DISCOUNT NOTES	500,515.54
CASH IN BANK	\$1,374,642.38
TOTAL CASH & INVESTMENTS	<u>\$ 21,526,836.85</u>



TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

December 2007

PERFORMANCE

As of November 30, 2007

	TexPool	TexPool Prime
Current Invested Balance	\$17,256,336,325.49	\$1,420,588,484.71
Weighted Average Maturity (1)*	32 Days	27 Days
Weighted Average Maturity (2)*	80 Days	31 Days
Net Asset Value	1.00023	0.99972
Total Number of Participants	2048	85
Management Fee on Invested Balance	0.0485%	0.0650%
Interest Distributed	\$66,100,868.52	\$5,523,541.05
Management Fee Collected	\$677,382.83	\$70,953.26
Standard & Poor's Current Rating	AAAm	AAAm

November Averages

Average Invested Balance	\$17,063,942,263.96	\$1,410,906,778.84
Average Monthly Yield, on a simple basis (3)*	4.7144%	4.7621%
Average Weighted Average Maturity (1)*	29 Days	24 Days
Average Weighted Average Maturity (2)*	71 Days	29 Days

*Definitions for Average Weighted Maturity can be found on Page 2.

Economic and Market Commentary – November 30, 2007

Amid steadily darkening economic skies, investors piled into U.S. Treasury securities in November, driving yields on 90-day bills lower by about 100 basis points despite no overt change in official policy rates. The flight to quality was also apparent — but less earnest — in the government agency market, where yields declined by about 40 basis points. However, short-term Libor yields rose significantly as issuers paid up to guarantee funding over the New Year. We took advantage of that spike in rates for TexPool Prime to move opportunistically into two- and three-month commercial paper.

As the month ended, the cash market had almost completely discounted a 25 basis point cut in benchmark interest rates at the Federal Reserve's December 11 meeting, a view which gained additional traction on November 28 when Fed vice chairman Donald Kohn said monetary policy needed to remain "nimble" due to persistent economic risks stemming from the housing and sub-prime mortgage markets. We agree that a quarter percentage point cut in the Federal funds rate is both warranted and likely.

Meanwhile, dislocations in the money markets reached the quasi-government sector. Both Freddie Mac and Fannie Mae announced provisions for mortgage-related losses, although neither government-sponsored entity has significant exposure to sub-prime loans. Of course, we are watching this situation closely. However, both GSEs continue to meet the capital requirements mandated by their regulator. At this time, we are comfortable with our exposure to these large entities, each of which enjoy the implied support of the U.S. government. Similarly, the Federal Home Loan Bank System increased issuance at the front end of the market to meet additional financing needs of some of its participants, which include the giant mortgage lender Countrywide Financial. Again, we are carefully monitoring this situation, but are satisfied with the policies and procedures of the Federal Home Loan Bank System.

Finally, we can assure our clients that neither TexPool nor TexPool Prime has any direct exposure to structured investment vehicles (SIVs). Recently, a Florida local government investment pool suspended withdrawals after reports surfaced that the pool held over \$2 billion in SIVs and other sub-prime paper, much of which cannot be priced because there are no bids. We have consistently managed TexPool and TexPool Prime in a conservative and prudent manner, an approach which we believe will continue to serve our clients well during this unusually turbulent period in the cash markets.

ANNOUNCEMENTS

New Participants

We would like to recognize and welcome the following entities who joined the TexPool/TexPool Prime program in November, 2007

1. Brazoria County MUD No. 6
2. Williamson County MUD No. 11
3. Jackrabbit Road PUD
4. Harris County MUD No. 276
5. Santa Rosa ISD
6. Harris County MUD No. 36
7. Harris County MUD No. 149

All of us at TexPool wish all of you Happy Holidays!

Holiday Reminder

In observance of the **Christmas Holiday**, TexPool will be closed on Tuesday, December 25, 2007. All ACH transactions placed on Monday, December 24, 2007 will settle on Wednesday, December 26, 2007.

Also, In observance of the **New Year Holiday**, TexPool will be closed on Tuesday January 1, 2008. All ACH transactions placed on Monday, December 31, 2007 will settle on Wednesday, January 2, 2008.

Please plan accordingly for your liquidity needs.



TexPool

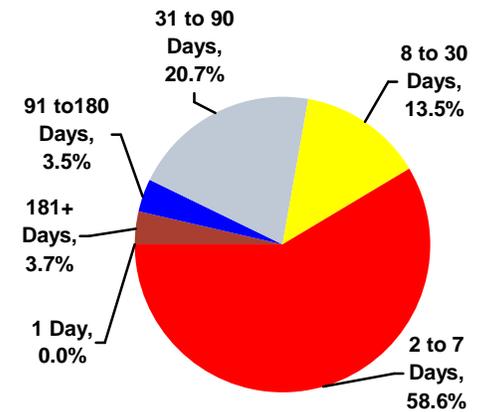
PORTFOLIO ASSET SUMMARY AS OF November 30, 2007

	Book Value	Market Value
Uninvested Balance	\$360,540.13	\$360,540.13
Accrual of Interest Income	35,987,925.02	35,987,925.02
Interest and Management Fees Payable	(66,113,271.10)	(66,113,271.10)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	13,216,275,000.00	13,218,900,402.00
Mutual Fund Investments	0.00	0.00
Government Securities	4,069,826,131.44	4,071,215,839.83
Total	\$17,256,336,325.49	\$17,260,351,435.88

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Portfolio By Maturity

As of November 30, 2007

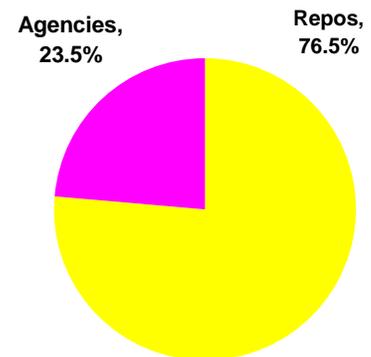


DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
11/01	4.7723%	0.000130749	\$16,951,413,198.38	1.00022	25	56
11/02	4.7515%	0.000130179	\$16,927,913,877.47	1.00034	27	56
11/03	4.7515%	0.000130179	\$16,927,913,877.47	1.00034	27	56
11/04	4.7515%	0.000130179	\$16,927,913,877.47	1.00034	27	56
11/05	4.7348%	0.000129721	\$16,947,265,437.45	1.00021	26	59
11/06	4.6679%	0.000127888	\$16,990,689,872.55	1.00019	26	60
11/07	4.6230%	0.000126658	\$17,042,297,465.36	1.00023	27	58
11/08	4.6596%	0.000127660	\$17,023,578,608.59	1.00024	28	61
11/09	4.5761%	0.000125373	\$17,141,726,923.64	1.00026	29	63
11/10	4.5761%	0.000125373	\$17,141,726,923.64	1.00026	29	63
11/11	4.5761%	0.000125373	\$17,141,726,923.64	1.00026	29	63
11/12	4.5761%	0.000125373	\$17,141,726,923.64	1.00026	29	63
11/13	4.7532%	0.000130224	\$17,389,477,183.47	1.00022	26	57
11/14	4.8339%	0.000132436	\$17,348,461,252.53	1.00024	27	79
11/15	4.9293%	0.000135049	\$17,058,398,623.52	1.00023	28	78
11/16	4.7214%	0.000129354	\$17,087,043,695.96	1.00017	29	82
11/17	4.7214%	0.000129354	\$17,087,043,695.96	1.00017	29	82
11/18	4.7214%	0.000129354	\$17,087,043,695.96	1.00017	29	82
11/19	4.7249%	0.000129450	\$16,995,135,433.64	1.00017	29	80
11/20	4.7298%	0.000129584	\$16,865,181,370.41	1.00017	31	80
11/21	4.7299%	0.000129585	\$16,899,053,352.00	1.00018	31	80
11/22	4.7299%	0.000129585	\$16,899,053,352.00	1.00018	31	80
11/23	4.7181%	0.000129264	\$16,874,614,765.43	1.00014	32	80
11/24	4.7181%	0.000129264	\$16,874,614,765.43	1.00014	32	80
11/25	4.7181%	0.000129264	\$16,874,614,765.43	1.00014	32	80
11/26	4.7685%	0.000130643	\$17,210,531,911.64	1.00015	29	76
11/27	4.7675%	0.000130617	\$17,207,833,848.14	1.00013	31	78
11/28	4.7361%	0.000129755	\$17,262,757,569.83	1.00021	32	79
11/29	4.6697%	0.000127938	\$17,335,178,402.79	1.00027	32	78
11/30	4.7241%	0.000129428	\$17,256,336,325.49	1.00023	32	80
Averages	4.7144%	0.000129162	\$17,063,942,263.96		29	71

Portfolio By Type of Investment

As of November 30, 2007



	Number of Participants	Balance
School District	524	\$6,817,914,904.19
Higher Education	51	\$1,728,393,496.49
Health Care	77	\$571,288,357.78
Utility District	616	\$1,760,673,467.67
City	410	\$4,522,298,965.86
County	160	\$1,536,010,156.01
Other	210	\$319,757,457.51

Definition of Weighted Average Maturity (1) & (2)

*(1) This weighted average maturity calculation uses the SEC Rule 2A-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

*(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

TexPool Prime

PORTFOLIO ASSET SUMMARY AS OF November 30, 2007

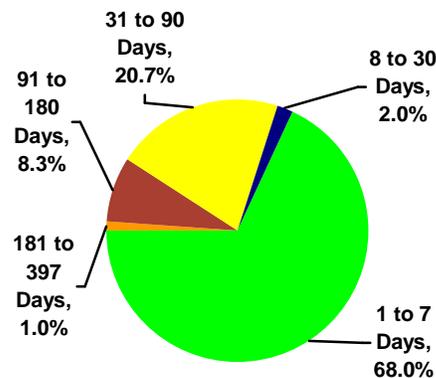
	Book Value	Market Value
Uninvested Balance	\$104.01	\$104.01
Accrual of Interest Income	491,754.62	491,754.62
Interest and Management Fees Payable	(5,523,480.78)	(5,523,480.78)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	831,281,000.00	831,281,000.00
Mutual Fund Investments	50,000,000.00	50,000,000.00
Government Securities	0.00	0.00
Commercial Paper	481,539,106.86	481,158,465.00
Bank Instruments	0.00	0.00
Variable Rate Note	62,800,000.00	62,776,518.00
Total	\$1,420,588,484.71	\$1,420,184,360.85

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

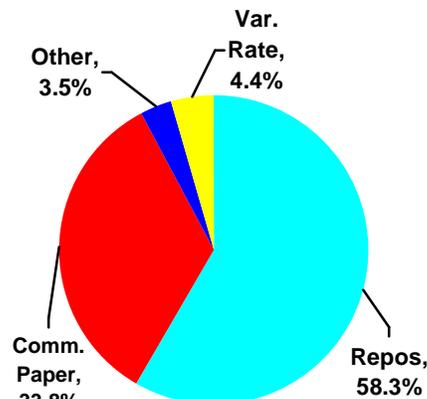
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
11/01	4.7989%	0.000131478	\$1,432,887,850.63	1.00000	25	32
11/02	4.7813%	0.000130994	\$1,434,885,285.12	0.99992	26	32
11/03	4.7813%	0.000130994	\$1,434,885,285.12	0.99992	26	32
11/04	4.7813%	0.000130994	\$1,434,885,285.12	0.99992	26	32
11/05	4.7689%	0.000130656	\$1,467,601,651.43	1.00001	23	29
11/06	4.7068%	0.000128953	\$1,385,508,744.71	0.99998	24	30
11/07	4.6700%	0.000127944	\$1,395,610,647.85	0.99997	24	29
11/08	4.6914%	0.000128532	\$1,403,146,465.87	0.99997	23	29
11/09	4.6072%	0.000126226	\$1,408,564,863.45	0.99988	25	31
11/10	4.6072%	0.000126226	\$1,408,564,863.45	0.99988	25	31
11/11	4.6072%	0.000126226	\$1,408,564,863.45	0.99988	25	31
11/12	4.6072%	0.000126226	\$1,408,564,863.45	0.99988	25	31
11/13	4.7795%	0.000130945	\$1,423,214,721.03	0.99998	22	27
11/14	4.8604%	0.000133161	\$1,419,542,425.69	0.99997	23	28
11/15	4.9699%	0.000136162	\$1,424,520,681.38	0.99995	21	26
11/16	4.7507%	0.000130155	\$1,413,657,217.85	0.99986	23	28
11/17	4.7507%	0.000130155	\$1,413,657,217.85	0.99986	23	28
11/18	4.7507%	0.000130155	\$1,413,657,217.85	0.99986	23	28
11/19	4.7535%	0.000130233	\$1,402,575,069.32	0.99991	22	27
11/20	4.7635%	0.000130508	\$1,382,064,680.78	0.99989	23	28
11/21	4.7946%	0.000131358	\$1,379,416,448.61	0.99982	23	28
11/22	4.7946%	0.000131358	\$1,379,416,448.61	0.99982	23	28
11/23	4.7845%	0.000131082	\$1,379,416,447.58	0.99977	23	28
11/24	4.7845%	0.000131082	\$1,379,416,447.58	0.99977	23	28
11/25	4.7845%	0.000131082	\$1,379,416,447.58	0.99977	23	28
11/26	4.8529%	0.000132957	\$1,406,640,196.14	0.99980	22	26
11/27	4.8484%	0.000132833	\$1,432,230,664.45	0.99979	21	26
11/28	4.8216%	0.000132098	\$1,418,762,876.99	0.99978	23	27
11/29	4.7662%	0.000130581	\$1,435,339,001.40	0.99975	25	29
11/30	4.8436%	0.000132700	\$1,420,588,484.71	0.99972	27	31
Averages	4.7621%	0.000130468	\$1,410,906,778.84		24	29

Portfolio By Maturity
As of November 30, 2007



Portfolio By Type of Investment
As of November 30, 2007



	Number of Participants	Balance
School District	48	\$1,165,067,742.28
Higher Education	4	\$9,996,634.50
Health Care	5	\$7,474,754.47
Utility District	2	\$55,088,365.80
City	13	\$56,234,895.36
County	7	\$126,305,054.52
Other	6	\$419,575.86

*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

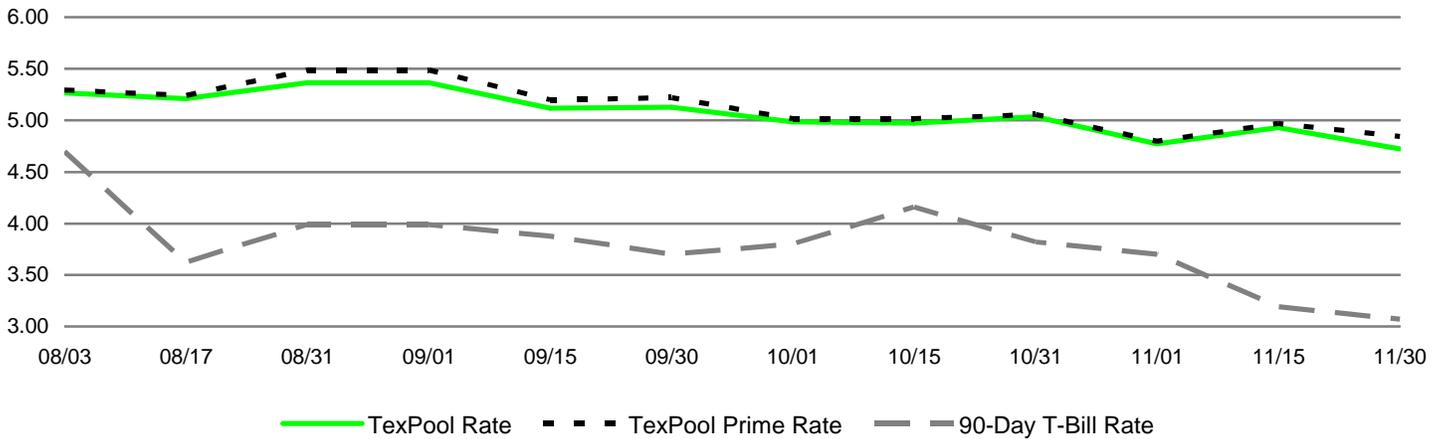


TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

TexPool Participant Services
c/o Lehman Brothers
600 Travis St., Suite 7200
Houston, TX 77002

TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



TexPool Advisory Board Members

R.C. Allen
Pati Buchenau

Jose Elizondo, Jr.
Ron Leverett

LaVonne Mason
John McGrane

Clay McPhail
Vivian Wood

Additional information regarding TexPool is available upon request:

www.texpool.com • 1-866-839-7665 (1-888-TEX-POOL) • Fax: 866-839-3291



Monthly Newsletter - November 2007

Performance

As of November 30, 2007

Current Invested Balance	\$4,999,671,312.52
Weighted Average Maturity (1)	19 Days
Weighted Average Maturity (2)	80 Days
Net Asset Value	1.000190
Total Number of Participants	591
Management Fee on Invested Balance	0.12%*
Interest Distributed	\$19,422,603.96
Management Fee Collected	\$204,554.66
% of Portfolio Invested Beyond 1 Year	11.01%
Standard & Poor's Current Rating	AAAM

Rates reflect historical information and are not an indication of future performance.

November Averages

Average Invested Balance	\$4,977,724,031.99
Average Monthly Yield, on a simple basis	4.6975%
Average Weighted Average Maturity (1)*	18 Days
Average Weighted Average Maturity (2)*	79 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

New Participants

We would like to welcome the following entities who joined the TexSTAR program in November 2007:

- ★ City of Arlington
- ★ Memorial MUD
- ★ Garner ISD
- ★ Bloomington ISD
- ★ Forest Hills MUD
- ★ Liberty County
- ★ City of Muleshoe

Holiday Reminder

Please note that in observance of the Christmas holiday, **TexSTAR will be closed on Tuesday, December 25, 2007** and in observance of the New Year's Day holiday, **TexSTAR will be closed on Tuesday, January 1, 2008**. Notification of any early transaction deadlines on the days preceding these holidays will be sent by email to the primary contact on file for all TexSTAR participants.

Economic Commentary

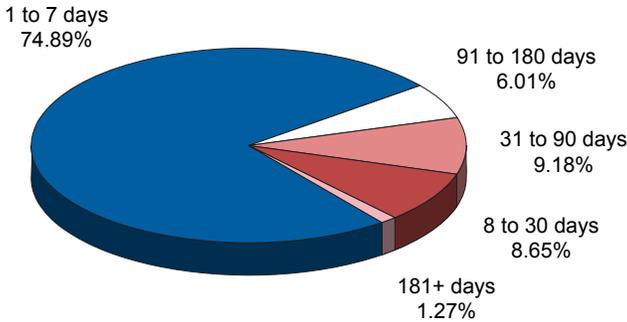
The financial news has been dreary: multi-billion dollar subprime related write-downs at banks, countless downgrades of collateralized debt obligations, and fears of weak capitalization with insurers. Now, as earlier in the year, there is clamor for the Federal Reserve to cut rates and any good news in the economy has been drowned by fears of inflation and the effects of a weaker dollar and tighter consumer credit. In some respects, today's investment environment ought to be better than it was as of Labor Day. Now, unlike then, wild conjecture about the exposure of financial companies to subprime securities has been replaced to some degree by factual revelation and actual write-downs. Now, unlike then, we have some evidence that the Fed is willing to take decisive action and there is evidence that the weak credit conditions and strong dollar have not torpedoed growth.

While mid year provided well above-trend growth, the economy is expected to slow significantly in late 2007. Personal consumption is anticipated to slow as a result of higher gasoline and heating-related energy prices. With regard to monetary policy, although economic data has not deviated from the Fed's expectations, anticipations are that the fed funds rate will be cut another 25 bps to 4.25% at the December 11th meeting, based on the continued deterioration of the financial markets.

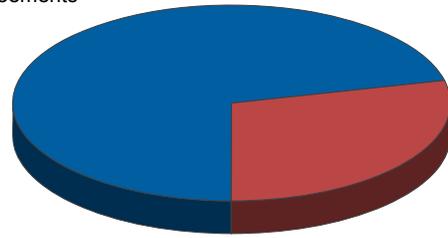
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

Portfolio by Type of Investment As of November 30, 2007

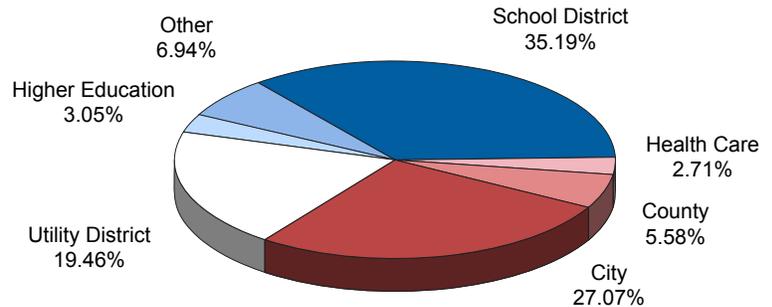


Repurchase Agreements
71.35%



Agencies
28.65%

Portfolio by Maturity As of November 30, 2007



Distribution of Participants by Type As of November 30, 2007

Performance

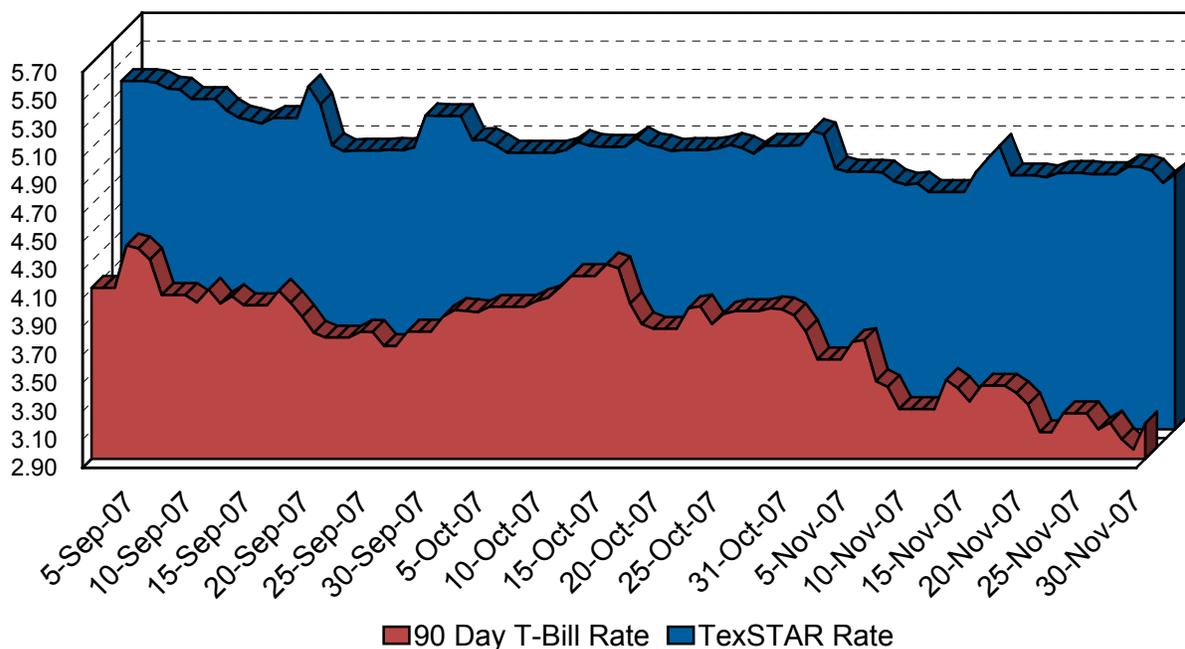
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Nov 07	4.6975%	\$ 4,999,671,312.52	\$ 5,000,767,637.47	1.000190	18	79	591
Oct 07	4.9007%	4,793,406,663.48	4,794,712,410.18	1.000272	19	84	584
Sep 07	5.1175%	5,101,146,389.66	5,102,374,857.54	1.000240	20	78	573
Aug 07	5.2540%	5,117,776,256.51	5,118,532,127.32	1.000118	16	42	567
Jul 07	5.2829%	5,037,425,646.08	5,037,616,062.72	1.000037	18	22	554
Jun 07	5.2883%	4,850,271,396.79	4,850,377,392.01	1.000014	18	25	543
May 07	5.2613%	4,809,313,042.18	4,809,314,578.92	1.000000	11	20	531
Apr 07	5.2803%	5,032,146,136.61	5,031,747,141.26	0.999920	13	23	523
Mar 07	5.2999%	5,200,629,725.85	5,200,442,100.26	0.999957	11	26	513
Feb 07	5.2903%	5,608,621,555.72	5,608,663,678.19	1.000007	12	31	505
Jan 07	5.2920%	4,939,413,083.56	4,939,578,732.47	1.000033	17	40	501
Dec 06	5.2991%	4,277,003,031.52	4,276,711,759.92	0.999923	15	49	493
Nov 06	5.2785%	3,929,299,527.54	3,928,963,502.14	0.999914	22	63	488

Portfolio Asset Summary as of November 30, 2007

	Book Value	Market Value
Uninvested Balance	\$ 13.19	\$ 13.19
Accrual of Interest Income	6,171,668.49	6,171,668.49
Interest and Management Fees Payable	(19,175,515.13)	(19,175,515.13)
Payable for Investment Purchased	(74,726,052.08)	(74,726,052.08)
Repurchase Agreements	3,635,279,000.00	3,635,279,000.00
Government Securities	1,452,122,198.05	1,453,218,523.00
Total	\$ 4,999,671,312.52	\$ 5,000,767,637.47

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



Daily Summary for November 2007

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
1-Nov-07	4.7447%	0.000129993	4,794,901,167.25	1.000282	18	84
2-Nov-07	4.7226%	0.000129386	4,871,034,735.70	1.000280	18	80
3-Nov-07	4.7226%	0.000129386	4,871,034,735.70	1.000280	18	80
4-Nov-07	4.7226%	0.000129386	4,871,034,735.70	1.000280	18	80
5-Nov-07	4.7173%	0.000129242	4,888,097,524.25	1.000266	18	79
6-Nov-07	4.6551%	0.000127538	5,014,486,727.58	1.000259	18	81
7-Nov-07	4.6300%	0.000126850	5,001,108,658.48	1.000267	18	80
8-Nov-07	4.6389%	0.000127094	5,005,577,201.43	1.000274	19	81
9-Nov-07	4.5790%	0.000125452	5,038,280,818.67	1.000270	17	79
10-Nov-07	4.5790%	0.000125452	5,038,280,818.67	1.000270	17	79
11-Nov-07	4.5790%	0.000125452	5,038,280,818.67	1.000270	17	79
12-Nov-07	4.5790%	0.000125452	5,038,280,818.67	1.000270	17	79
13-Nov-07	4.7179%	0.000129258	5,032,239,271.12	1.000262	17	79
14-Nov-07	4.8137%	0.000131883	5,015,614,976.80	1.000254	17	79
15-Nov-07	4.9041%	0.000134359	5,054,864,165.54	1.000257	17	78
16-Nov-07	4.6963%	0.000128666	5,065,035,550.46	1.000225	18	77
17-Nov-07	4.6963%	0.000128666	5,065,035,550.46	1.000225	18	77
18-Nov-07	4.6963%	0.000128666	5,065,035,550.46	1.000225	18	77
19-Nov-07	4.6831%	0.000128305	5,044,294,961.94	1.000228	18	77
20-Nov-07	4.7123%	0.000129104	4,915,451,945.27	1.000226	19	79
21-Nov-07	4.7138%	0.000129146	4,896,582,141.88	1.000225	19	80
22-Nov-07	4.7138%	0.000129146	4,896,582,141.88	1.000225	19	80
23-Nov-07	4.7047%	0.000128897	4,909,327,048.42	1.000214	18	79
24-Nov-07	4.7047%	0.000128897	4,909,327,048.42	1.000214	18	79
25-Nov-07	4.7047%	0.000128897	4,909,327,048.42	1.000214	18	79
26-Nov-07	4.7591%	0.000130387	4,999,904,318.58	1.000214	20	79
27-Nov-07	4.7563%	0.000130310	5,082,183,281.64	1.000206	20	81
28-Nov-07	4.7301%	0.000129591	5,035,842,872.99	1.000219	20	81
29-Nov-07	4.6428%	0.000127199	4,965,003,012.06	1.000224	20	82
30-Nov-07	4.7047%	0.000128896	4,999,671,312.52	1.000190	19	80
Average	4.6975%	0.000128699	4,977,724,031.99		18	79

TexSTAR Participant Services
First Southwest Asset Management, Inc.
325 North St. Paul Street, Suite 800
Dallas, Texas 75201



TexSTAR Board Members

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Melinda Garrett</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Will Williams</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Hardy Browder</i>	<i>City of Cedar Hill</i>	<i>Advisory Board</i>
<i>Oscar Cardenas</i>	<i>Northside ISD</i>	<i>Advisory Board</i>
<i>Scott Christensen</i>	<i>Reid Road MUD No. 1</i>	<i>Advisory Board</i>
<i>Ramiro Flores</i>	<i>Harlingen CISD</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>McKinney ISD</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Len Santow</i>	<i>Griggs & Santow</i>	<i>Advisory Board</i>
<i>S. Renee Tidwell</i>	<i>Tarrant County</i>	<i>Advisory Board</i>

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City of Copperas Cove City Council Agenda Item Report

February 5, 2008

Agenda Item J-3

Contact – Wanda Bunting, Director of Financial Services, 547-4221
wbunting@ci.copperas-cove.tx.us

SUBJECT: Financial Report for the Month ended November 30, 2007.

1. BACKGROUND/HISTORY

Attached is the Monthly Council Report for the month ended November 30, 2007. This report is submitted to the City Council for review. The report provides a detailed analysis of the City's financial condition and results of operations for the month ended November 30, 2007.

2. FINDINGS/CURRENT ACTIVITY

None.

3. FINANCIAL IMPACT

None.

4. ACTION OPTIONS/RECOMMENDATION

None.



City of Copperas Cove

"The City Built for Family Living"

Finance Department

January 28, 2008

Mayor and City Council Members:

The Finance Department is pleased to submit the Monthly Financial Report for the month of December 2007. The 2007-08 Adopted Budget and Plan of Municipal Services was submitted to the Government Finance Officers Association (GFOA) along with an application for the Distinguished Budget Presentation Award. The notification to award recipients is usually provided in the April/May timeframe. A copy of the 2007-08 Adopted Budget and Plan of Municipal Services will be provided to City Council this week. The fiscal year 2006-07 annual audit process is ongoing. Lott, Vernon & Company, P.C., the City's auditors, are working with City finance staff to complete the annual audit and the Comprehensive Annual Financial Report.

Year-to-date revenues through December 2007 are exceeding expenditures in all of the major funds of the City with the exception of the General Fund. In the first quarter of FY 2007-08 only 25.4% of the ad valorem taxes were collected. The ad valorem taxes are primarily collected in December, January, and February. Operating expenses at the Golf Course do exceed the operating revenues by \$45,347, however, due to a transfer from the General Fund in October for \$59,072, the total Fund revenues exceed the total Fund expenses.

The key economic indicators provide some insight for the financial activity of the City. The dollar value of building permits issued, sales tax collections, and the number of utility accounts established continue to show an increase from the prior year. The unemployment rate in the Killeen/Fort Hood region is slightly up from December 2006 and the hotel occupancy tax collections are significantly below the prior year collections. The hotel occupancy tax collections will be evaluated to determine if there is a timing issue with the reporting of revenue from the various hotels. City staff will continue to monitor revenues and expenditures in all City funds and key economic indicators.

We hope the regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Wanda Bunting, CPA
Director of Financial Services

City of Copperas Cove
Financial Summary by Fund
December 31, 2007

GENERAL FUND

- December year-to-date revenues are below December year-to-date expenditures by \$363,736.
- Property tax revenue for December 2007 is \$1,186,990 or 42.4% below \$2,062,512 collected last December. Year-to-date property tax revenue is at \$1,491,645 or 37.0% below prior year-to-date collections.
- Year-to-date sales tax revenue of \$549,635 reflects a \$15,562 or 2.9% increase from the prior fiscal year.
- Year-to-date franchise tax revenue of \$89,983 is \$1,798 or 2.0% above prior year-to-date revenue.
- Interest earnings year-to-date of \$43,519 increased by \$1,213 or 2.9% over the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$3,441,418 reflect an increase of 13.7% over prior year-to-date expenditures of \$3,025,700. This is partially due to SAFER grant expenditures originally recorded in the general fund that will be adjusted in January 2008.

WATER & SEWER FUND

- Year-to-date revenues are exceeding year-to-date expenses by \$530,044.
- Water revenue totaled \$333,785 for the month. This is \$18,962 or 5.4% below December 2006. Year-to-date water revenue is at \$1,121,434 which is below the prior year-to-date revenue by \$48,020 or 4.1%.
- Sewer revenue totaled \$273,487 for the month. This is \$6,548 or 2.3% below December 2006. Year-to-date sewer revenue is at \$843,105 which is below the prior year-to-date revenue by \$5,402 or 0.6%.
- Interest earnings year-to-date of \$28,290 decreased by \$5,293 or 15.8% below the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$5,235 for the month; \$15,300 year-to-date.
- Water tap fees year-to-date are \$15,670; \$11,049 below prior year-to-date. Sewer tap fees year-to-date are \$5,550; \$480 below prior year-to-date.
- Expenses year-to-date of \$1,553,673 reflect an increase of 15.3% over prior year-to-date expenses of \$1,347,165. The expenses for the current year are well within the budget for FY 2007-08.

SOLID WASTE FUND

- Year-to-date revenues are exceeding year-to-date expenses by \$133,471.
- Sanitary landfill fees for December 2007 are \$24,742; compared to \$37,422 in December 2006. Year-to-date revenue is at \$92,874 which is below the prior year-to-date revenue by \$8,044 or 8.0%.
- Refuse collection fees are \$191,724 for the month; an increase of \$10,041 over December 2006. Year-to-date revenue is at \$578,804 which is above the prior year-to-date revenue by \$27,384 or 5.0%.
- Interest earnings year-to-date of \$8,976 increased by \$2,092 or 30.4% above the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$604,698 reflect an increase of 13.0% above prior year-to-date expenses of \$535,301. The expenses for the current year are well within the budget for FY 2007-08.

DRAINAGE UTILITY FUND

- Year-to-date revenues are exceeding year-to-date expenses by \$52,010.
- Drainage Utility fees for the month of December are \$68,963; an increase of \$2,515 or 3.4% above December 2006. Year-to-date revenue is at \$207,496 which is above the prior year-to-date revenue by \$5,973 or 3.0%.
- Expenses year-to-date of \$165,481 reflect an increase of 103.1% above prior year-to-date expenses of \$81,476. The expenses for the current year are well within the budget for FY 2007-08.

GOLF COURSE FUND

- Year-to-date revenues are exceeding year-to-date expenses by \$13,725. This is due to a budgeted transfer from the General fund in October for \$59,072. Net of the transfer, expenses are exceeding revenues by \$45,347.
- Revenues for the month of December totaled \$37,841, compared to revenues for December 2006 of \$31,488. Year-to-date operating revenues are at \$126,901 which is above the prior year-to-date operating revenues by \$17,317 or 15.8%.
- Expenses for the month are \$51,280; \$10,449 below December 2006 expenses. Year-to-date expenses of \$172,248 reflect a decrease of 9.5% below prior year-to-date expenses of \$190,341.

City of Copperas Cove
Economic Indicators Summary
December 31, 2007

Unemployment Rate

- The unemployment rate for the month of December 2007 was 4.7%, which is slightly up from December 2006, recorded at 4.5%.

Sales Tax Collections

- Sales tax collections for December 2007 totaled \$163,496, compared to December 2006 collections of \$151,566. Year to date, sales tax collections are at \$549,635 or 2.9% above prior year-to-date collections of \$534,073.
- In addition to the City sales tax collected above, \$274,817 year-to-date was paid to the Copperas Cove Economic Development Corporation.

Water Customers

- During the month of December 2007 there were 12,841 active water accounts.
- December 2006 recorded 11,170 water customers, which indicates a 15.0% or 1,671 increase in water customers from December 2006 to December 2007.

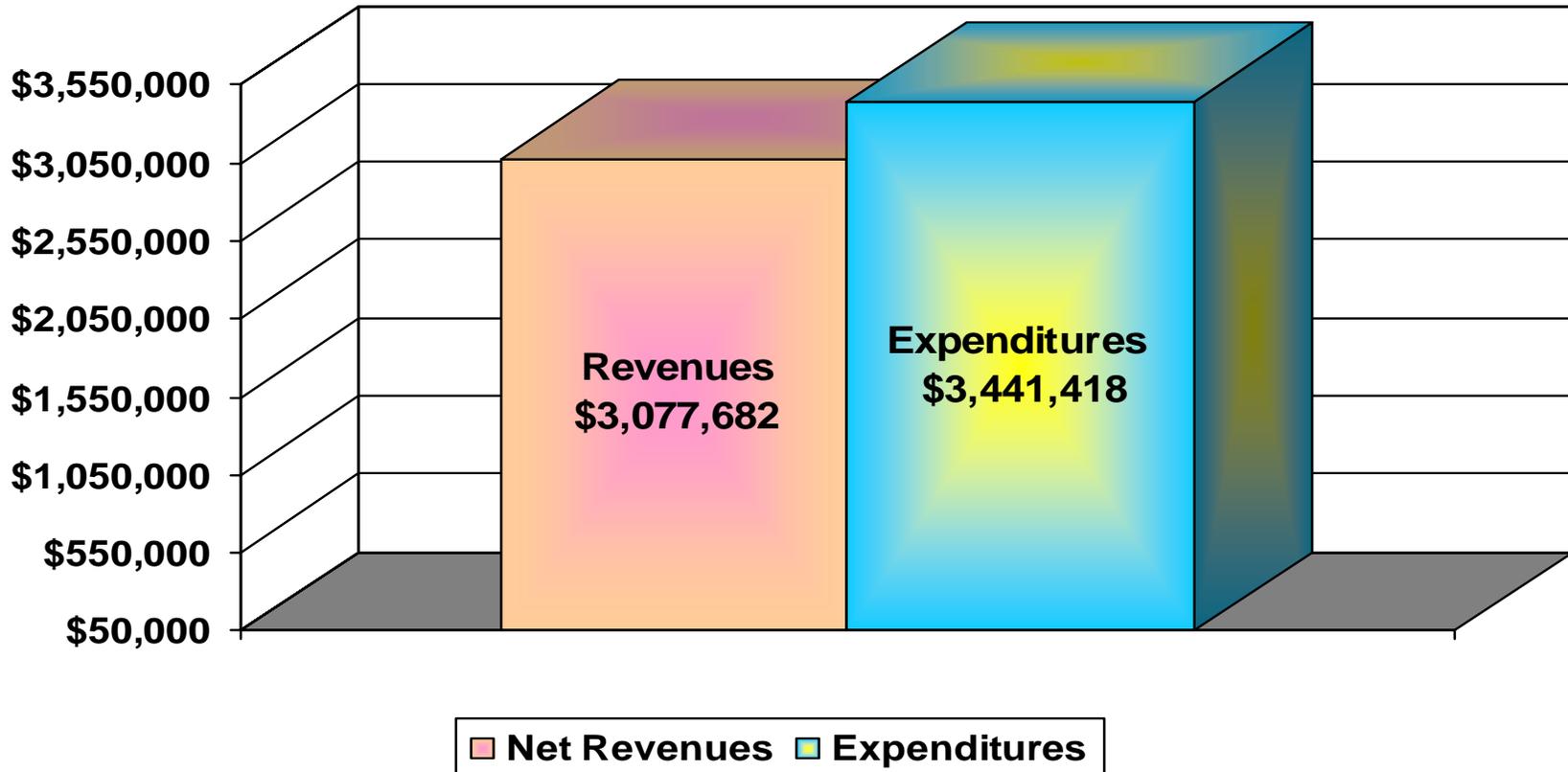
Building Permits

- The total dollar value of building permits issued for December 2007 was \$2,509,091 compared to \$2,458,344 in December 2006.
- 88 building permits were issued in December 2007 which is an increase of 11 compared to that issued in December 2006.

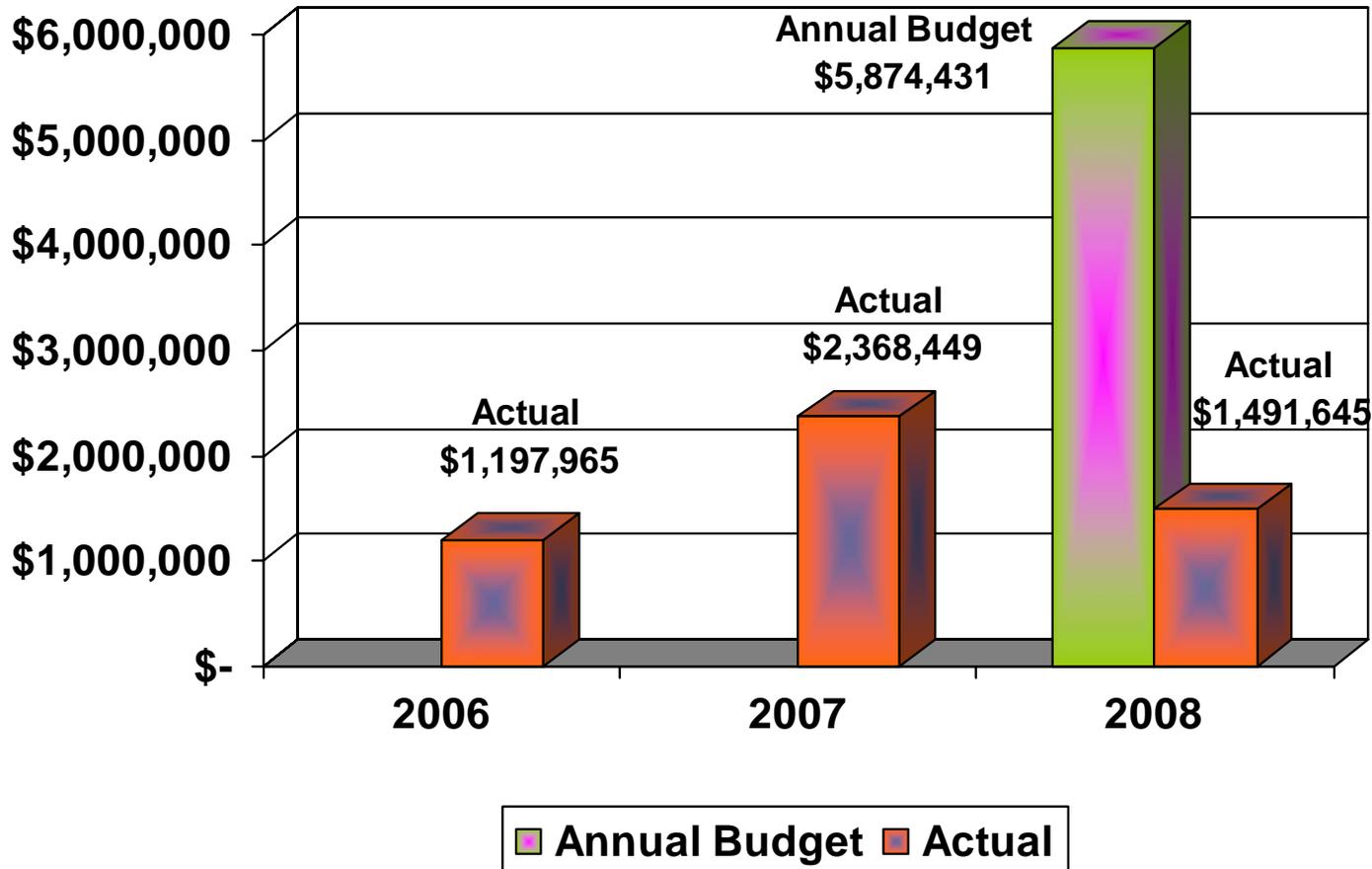
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for December 2007 was \$7,578 compared to \$9,318 collected in December 2006. Year to date, hotel occupancy tax collections are at \$21,050 or 31.4% below prior year-to-date collections of \$30,669.
- The hotel occupancy tax revenue is being researched in Finance and will be monitored closely throughout the year.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October through December)



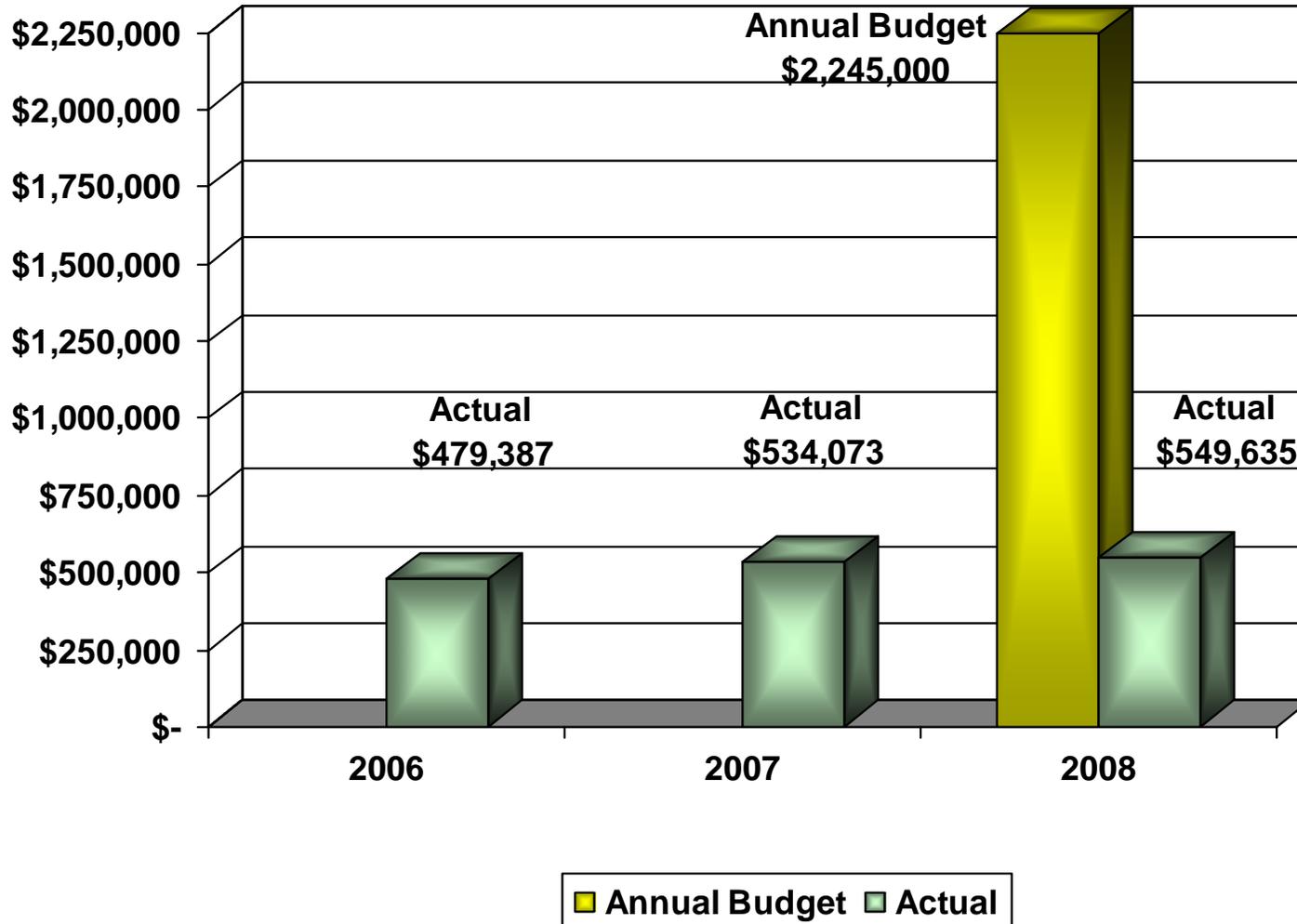
City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October through December)



➤ Property Tax revenue through 12/31/07 was **\$1,491,645**

➤ **\$876,804** or 37.0% below prior year-to-date revenue

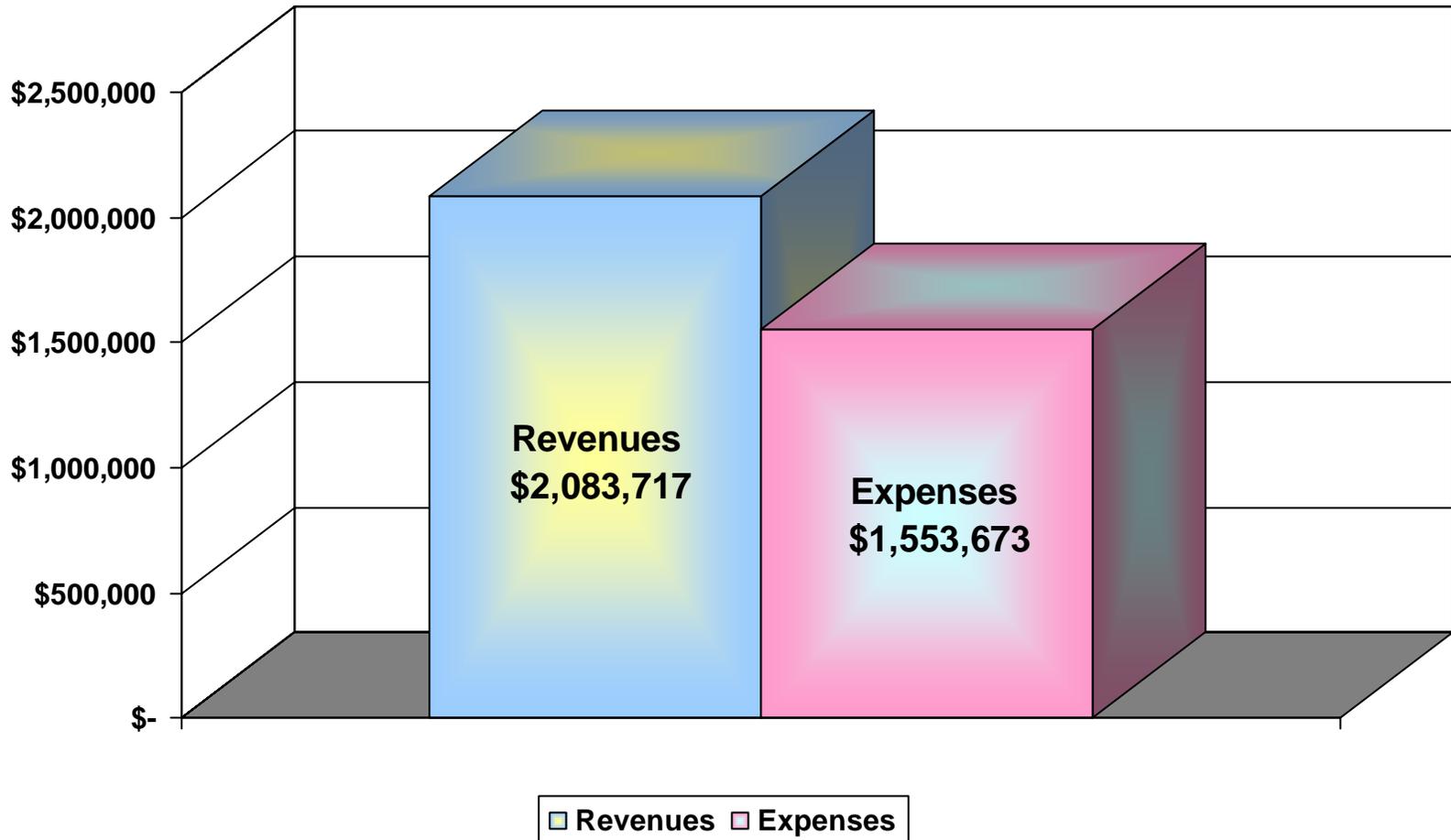
City of Copperas Cove Sales Tax Revenue Trends FYTD (October through December)



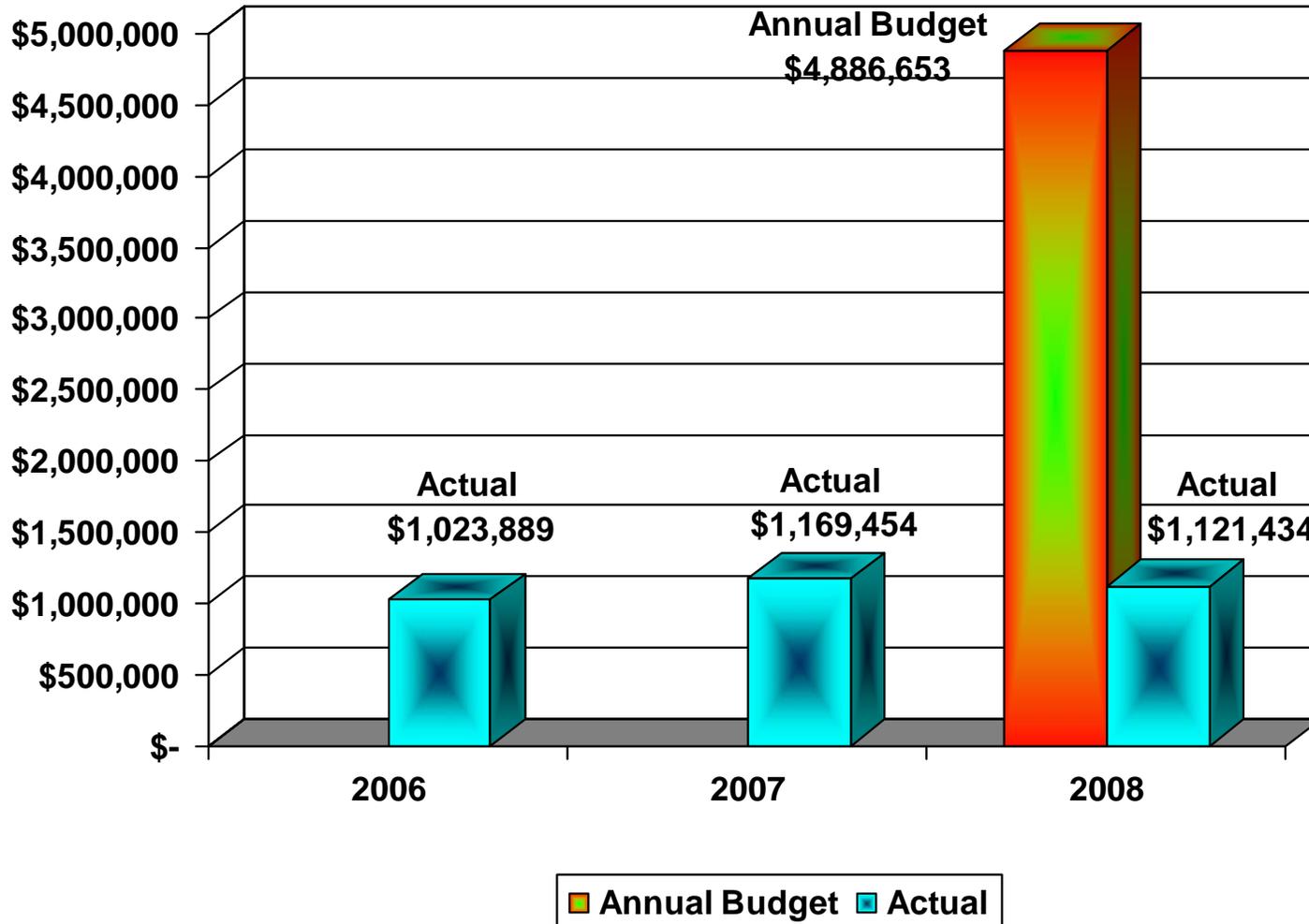
➤ Sales Tax Revenue through 12/31/07 was **\$549,635**

➤ **\$15,562** or 2.9% above prior year-to-date Sales Tax Revenue

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October through December)

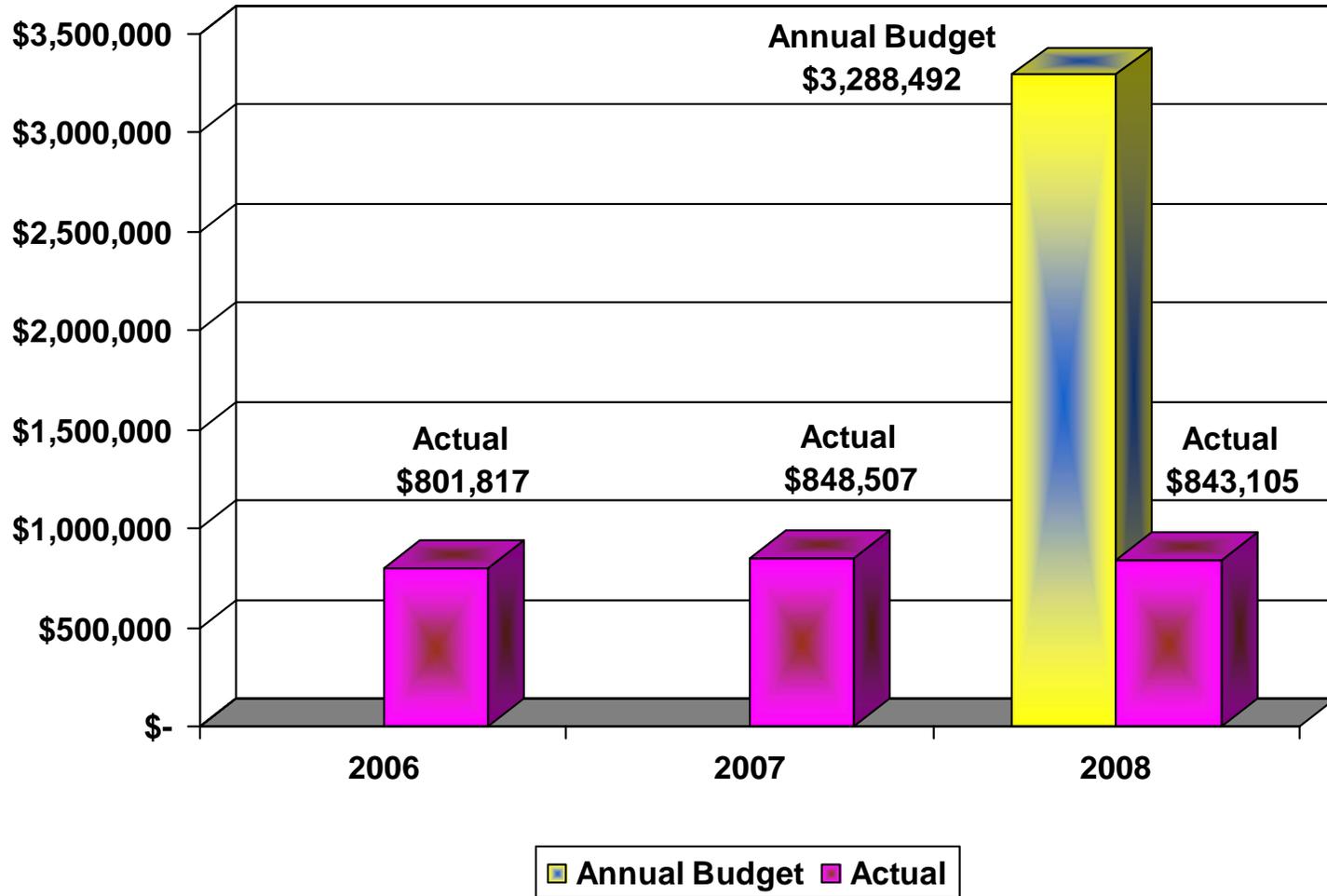


City of Copperas Cove Water Revenue Trends FYTD (October through December)



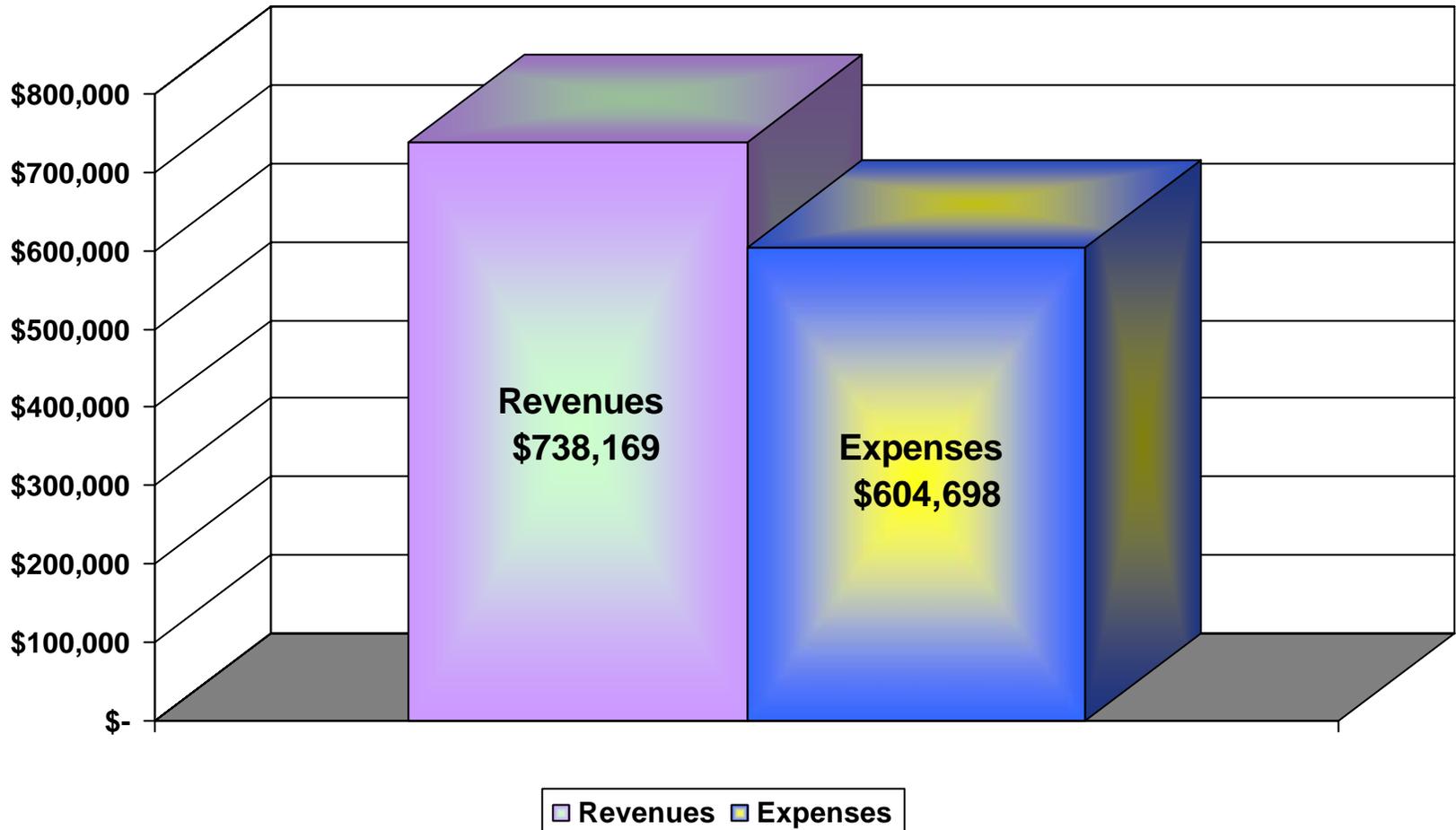
- Water Revenue through 12/31/07 was **\$1,121,434**
- **\$48,020** or 4.1% below prior year-to-date revenue

City of Copperas Cove Sewer Revenues FYTD (October through December)

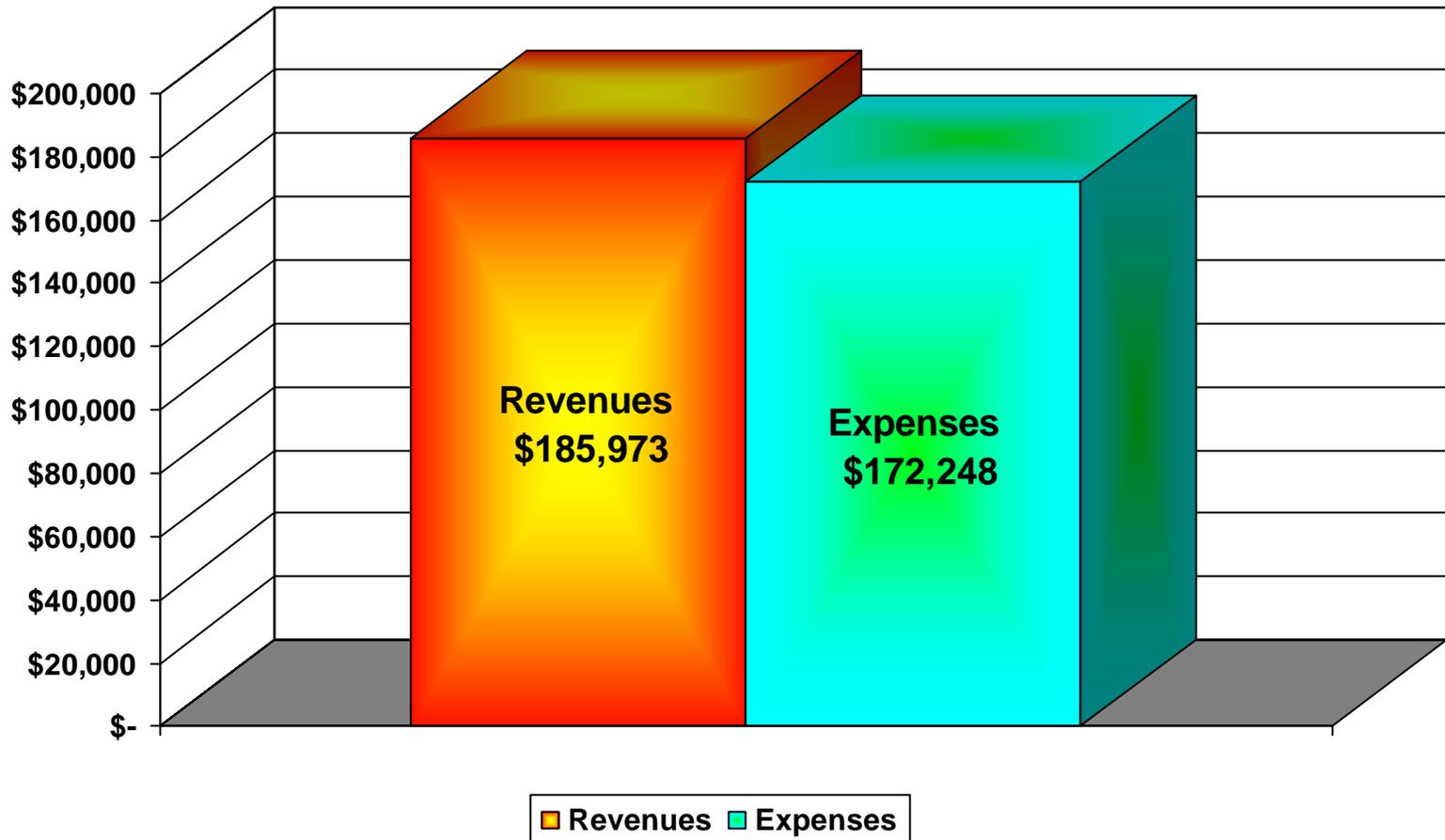


- Sewer Revenue through 12/31/07 was **\$843,105**
- **\$5,402** or 0.6% below prior year-to-date revenue

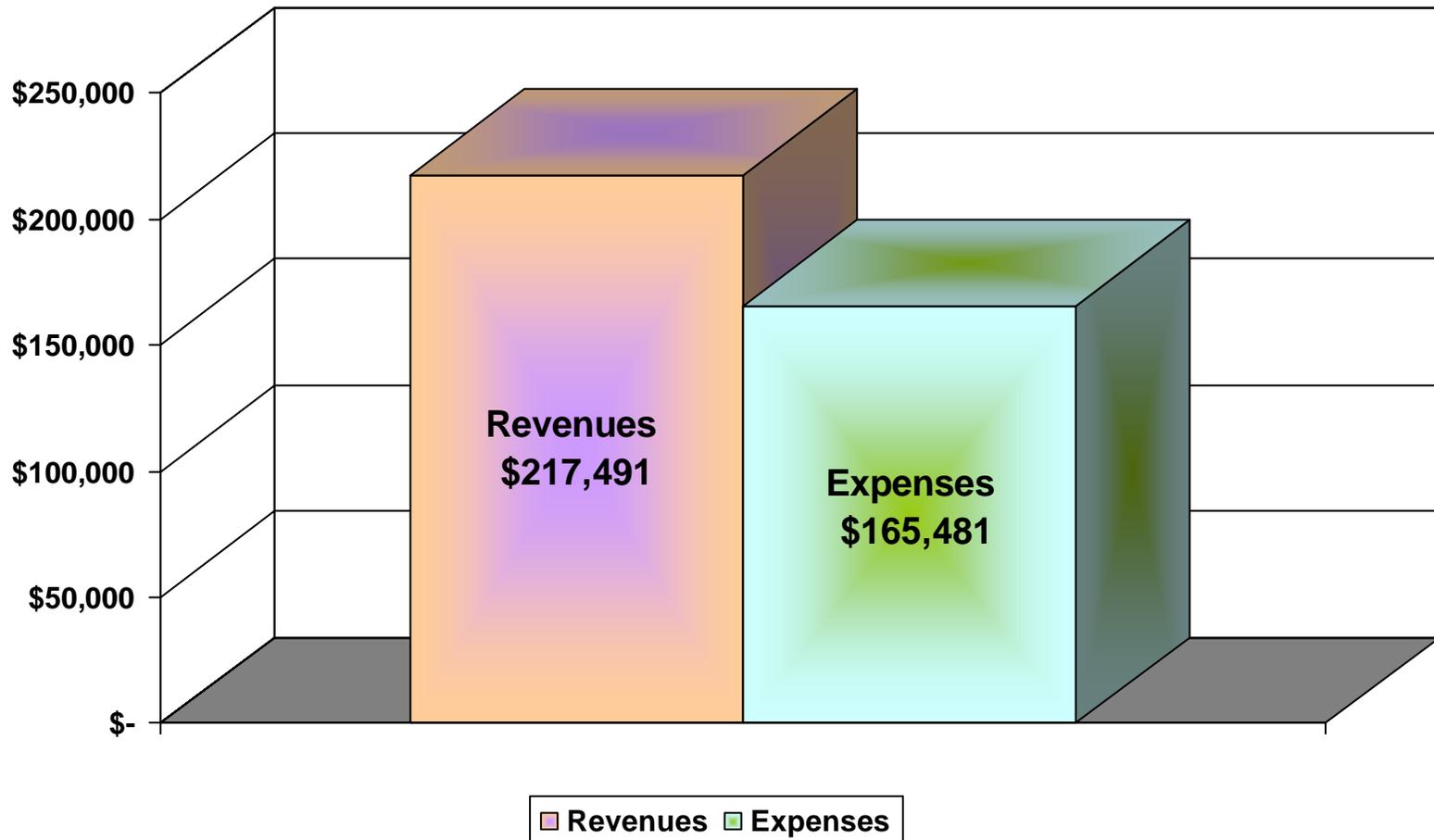
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October through December)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October through December)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October through December)



**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND**

As of December 31, 2007 (FY 2007-08)

Description	Adopted Budget	Current Month Dec. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	2,384,115	1,264,724	2,279,959	
TOTAL BEG. FUND BALANCE	\$ 3,384,115	\$ 2,264,724	\$ 3,279,959	
GENERAL FUND REVENUE				
Taxes				
Current Ad Valorem Taxes	\$ 5,874,431	\$ 1,186,990	\$ 1,491,645	25.39%
Delinquent Ad Valorem Taxes	47,000	4,546	31,836	67.74%
Penalty & Interest	38,000	49,436	56,742	149.32%
Sales Tax	2,245,000	163,496	549,635	24.48%
Franchise Tax	1,346,208	2	89,983	6.68%
TXU Settlement	35,633	0	0	0.00%
Mixed Drink Tax	17,000	0	2,872	16.89%
Bingo Tax	110,000	0	22,717	20.65%
Wrecker Impound Charges	0	0	0	N/A
Fuel Refund Claim	0	0	0	N/A
Used Oil Revenue-Safety Clean/H&H	700	95	95	13.50%
Subtotal Taxes	\$ 9,713,972	\$ 1,404,566	\$ 2,245,524	23.12%
Licenses & Permits				
License-Bicycle	\$ 100	\$ -	\$ 2	2.00%
License-Contractors	45,000	12,145	15,515	34.48%
License-Animal	4,000	184	1,095	27.38%
Permits-Building	90,000	3,529	18,196	20.22%
Permits-House Moving	200	0	0	0.00%
Permits - Street Cuts	9,000	0	1,640	18.22%
Permits-Electrical	23,000	1,315	4,560	19.83%
Permits-Solicitors	2,500	25	830	33.20%
Permits-Natural Gas Lines	2,000	205	555	27.75%
Permits-Garage Sales	7,000	160	1,720	24.57%
Permits-Plumbing	30,000	1,660	6,616	22.05%
Permits-Mechanical	18,000	815	2,960	16.44%
License-Taxicabs	1,000	300	300	30.00%
Permits-Car Wash	500	0	30	6.00%
Permits-Signs	1,500	0	105	7.00%
Permits-Swimming Pools	900	0	85	9.44%
Permit-Ambulance License	0	0	0	N/A
Wrecker License	600	510	510	85.00%
Permit-Certificate of Occupancy	2,000	80	400	20.00%
Permits-Mobile Home Parks	0	0	0	N/A
Permits-Beverage Cartage	0	0	0	N/A
Permits-Alarms	6,200	480	500	8.06%
False Alarm Penalties	400	100	800	200.00%
Permits-Alcohol License	600	150	270	45.00%
Senior Center Revenue	0	0	0	N/A
Permits-Well/Gas Drilling	0	2,000	2,000	N/A
Subtotal Licenses & Permits	\$ 244,500	\$ 23,658	\$ 58,689	24.00%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND**

As of December 31, 2007 (FY 2007-08)

Description	Adopted Budget	Current Month Dec. 2007	Total Year to Date	Percent Year to Date
Services & Charges				
Swimming Pool Receipts	\$ 52,400	\$ -	\$ -	0.00%
Community Building Rental	21,000	(2,990)	7,985	38.02%
Misc. Library Receipts	14,500	897	2,961	20.42%
Animal Shelter Fees	40,000	1,859	7,007	17.52%
Ambulance Fee Revenue ⁽¹⁾	776,818	41,711	160,416	20.65%
Copy Machines	5,200	402	1,211	23.29%
Mowing Revenue	20,000	4,327	10,462	52.31%
Sale of City Maps	600	50	249	41.50%
Service Charge-NSF Checks	12,000	1,250	2,925	24.38%
Plat Filing Fee Revenue	6,500	400	1,100	16.92%
RV Park Fees	12,000	670	2,265	18.88%
Police Auction	0	0	0	N/A
Contract Fire Revenue	0	0	0	N/A
Police Overtime Reimbursement	20,000	1,235	8,767	43.84%
Police Restitution Revenue	3,000	301	929	30.97%
Festival Reimbursements	13,094	203	203	1.55%
Special Events-Seniors	1,500	0	596	39.73%
Library Meeting Room Rental	1,500	1,080	2,153	143.50%
Open Records Revenue	1,000	10	154	15.45%
Senior Games	1,500	0	0	N/A
Fax Machine Fees	700	88	248	35.49%
Pool Rental Revenue	4,000	0	0	0.00%
Contract EMS Revenue	0	0	0	N/A
Re-Inspection Fees	700	0	50	N/A
Micro Chip of Animals Revenue	7,175	103	390	5.43%
Subtotal Services & Charges	\$ 1,015,187	\$ 51,596	\$ 210,070	20.69%
⁽¹⁾ Recorded net of billing fees.				
Fines & Forfeitures				
Municipal Court Fines	\$ 161,500	\$ 8,327	\$ 23,115	14.31%
Traffic Violation Fines	404,600	23,977	69,223	17.11%
Library Fines	16,500	1,103	4,050	24.55%
Arrest Warrant Income	138,500	6,763	20,008	14.45%
Child Safety Fund	12,800	722	2,260	17.66%
City's % of State Court Fines	57,500	0	13,110	22.80%
HB 70 Fees	14,000	847	2,627	18.77%
Arresting Officer Fees	33,000	1,824	5,579	16.91%
CCISD Liaison Funding	101,508	25,377	25,377	25.00%
Admin Fee-Teen Court	1,500	50	250	16.67%
Admin Fee-Defensive Driving	8,600	730	2,250	26.16%
Rezone Request Fees	3,000	0	400	13.33%
Variance Request Fees	300	0	110	36.67%
Subtotal Fines & Forfeitures	\$ 953,308	\$ 69,720	\$ 168,359	17.66%
Administration Reimb.				
Admin. Reimb.-W & S Fd	\$ 792,500	\$ 66,042	\$ 198,125	25.00%
Admin. Reimb.-Solid Waste Fd	428,000	35,667	107,000	25.00%
Admin. Reimb.-Drainage Utility Fd	80,000	6,667	20,000	25.00%
Subtotal Admin. Reimb.	\$ 1,300,500	\$ 108,375	\$ 325,125	25.00%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND**

As of December 31, 2007 (FY 2007-08)

Description	Adopted Budget	Current Month Dec. 2007	Total Year to Date	Percent Year to Date
Miscellaneous Revenue				
Interest Earned Revenue	\$ 235,000	\$ 12,610	\$ 43,519	18.52%
Rental Income	20,000	1,440	4,320	21.60%
Sale of City Prop. & Equip.	0	0	0	N/A
Miscellaneous Police Revenue	3,000	0	693	23.08%
Miscellaneous Grant Revenue	1,500	0	0	0.00%
Miscellaneous Revenues	75,300	2,312	12,837	17.05%
Insurance Proceeds	3,000	468	468	15.58%
Food Workers' Permit	12,000	562	4,269	35.57%
Food Establishment Licenses	11,000	375	2,760	25.09%
Attorney Fees Revenue	0	0	0	N/A
Court Cost Revenue	0	0	0	N/A
Council Signage Donation	0	0	0	N/A
Maintenance & Landscape Revenue	2,100	1,050	1,050	N/A
Street Sign Revenue	2,400	0	0	
Auction Proceeds	5,000	0	0	0.00%
Subtotal Miscellaneous Rev.	\$ 370,300	\$ 18,817	\$ 69,915	18.88%
TOTAL G. F. REVENUE	\$ 13,597,767	\$ 1,676,731	\$ 3,077,682	22.63%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND**

As of December 31, 2007 (FY 2007-08)

Description	Adopted Budget	Current Month Dec. 2007	Total Year to Date	Percent Year to Date
GENERAL FUND EXPENDITURES				
City Council	\$ 42,700	\$ 959	\$ 10,462	24.50%
City Manager	270,334	15,756	55,643	20.58%
City Secretary/Elections	147,339	8,975	26,601	18.05%
City Attorney	105,080	7,658	22,328	21.25%
Finance	506,924	65,692	146,684	28.94%
Grants Administration	62,546	0	0	0.00%
Human Resources	176,796	16,487	49,990	28.28%
Information Systems	197,219	12,457	50,228	25.47%
Municipal Court	361,583	22,575	99,527	27.53%
Police	4,378,484	306,550	1,043,916	23.84%
Public Information Office	0	4,044	11,088	N/A
Animal Control	213,593	14,678	48,301	22.61%
Fire/EMS	3,000,931	268,822	889,722	29.65%
Emergency Management	65,496	100	5,229	7.98%
Engineering	166,629	10,152	26,366	15.82%
Building & Development Services	281,485	21,512	75,240	26.73%
Streets	985,565	64,989	167,991	17.05%
Parks and Recreation	929,962	69,300	205,125	22.06%
Fleet Services	235,422	20,830	63,155	26.83%
Public Works	39,418	3,018	10,210	25.90%
Facility Maintenance	172,390	12,976	45,723	26.52%
Planning	188,868	11,534	48,085	25.46%
Library	519,730	41,618	135,147	26.00%
Code & Health	155,289	11,277	39,643	25.53%
Non-Departmental	371,815	13,274	165,018	44.38%
TOTAL GENERAL FUND EXPENDITURES	\$ 13,575,598	\$ 1,025,233	\$ 3,441,418	25.35%
ENDING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	\$ 2,406,284	\$ 1,916,222	\$ 1,916,222	
TOTAL ENDING FUND BALANCE	\$ 3,406,284	\$ 2,916,222	\$ 2,916,222	
IDEAL RESERVE FUND BALANCE	\$ 3,393,900	\$ 3,393,900	\$ 3,393,900	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 12,384	\$ (477,678)	\$ (477,678)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of December 31, 2007 (FY 2007-08)**

Description	Adopted Budget	Current Month Dec. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 2,029,827	\$ 2,176,924	\$ 1,730,982	
TOTAL BEGINNING FUND BALANCE	\$ 2,029,827	\$ 2,176,924	\$ 1,730,982	
W & S FUND REVENUES				
Operating Revenues				
Water Revenue	\$ 4,886,653	\$ 333,785	\$ 1,121,434	22.95%
Sewer Revenue	3,288,492	273,487	843,105	25.64%
Senior Discount	(140,300)	(9,958)	(33,041)	23.55%
Water Tap Fees	122,000	5,000	15,670	12.84%
Sewer Tap Fees	30,000	1,520	5,550	18.50%
Connect Fee	55,000	5,235	15,300	27.82%
Meter Box Reset Fee	0	150	300	N/A
Subtotal Operating Revenues	\$ 8,241,845	\$ 609,219	\$ 1,968,318	23.88%
Other Revenues				
Composting Sales Revenue	\$ 15,000	\$ 490	\$ 2,908	19.39%
Admin Reimb--Drainage	20,000	1,667	5,000	25.00%
Interest Revenue	140,000	10,067	28,290	20.21%
Sale of City Property	0	0	0	N/A
Late Charge For Billing	250,000	21,664	67,061	26.82%
Riser Forfeiture Revenue	3,000	230	230	N/A
Auction Proceeds	1,000	(4)	(45)	-4.47%
Insurance Proceeds	500	0	0	0.00%
Miscellaneous Revenues	50,000	4,174	11,955	23.91%
Subtotal Other Revenues	\$ 479,500	38,288	115,400	24.07%
TOTAL W & S FD REVENUES	\$ 8,721,345	\$ 647,507	\$ 2,083,717	23.89%
W & S FUND EXPENDITURES				
Water & Sewer Administration	\$ 152,025	\$ 12,417	\$ 41,202	27.10%
Utility Administration	517,891	50,639	142,145	27.45%
Water Distribution	1,126,698	122,861	281,366	24.97%
Sewer Collection	497,329	34,790	107,440	21.60%
Wastewater Treatment	1,013,042	132,878	314,809	31.08%
Composting	161,262	11,169	39,888	24.73%
Non-Departmental	4,714,017	198,650	626,824	13.30%
TOTAL W & S FUND EXPENDITURES	\$ 8,182,264	\$ 563,404	\$ 1,553,673	18.99%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 2,568,908	\$ 2,261,026	\$ 2,261,026	
TOTAL ENDING FUND BALANCE	\$ 2,568,908	\$ 2,261,026	\$ 2,261,026	
IDEAL RESERVE FUND BALANCE	\$ 2,045,566	\$ 2,045,566	\$ 2,045,566	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 523,342	\$ 215,460	\$ 215,460	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of December 31, 2007 (FY 2007-08)**

Description	Adopted Budget	Current Month Dec. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 653,725	\$ 876,211	\$ 769,842	
Unreserved, Designated	0	0	0	
TOTAL BEGINNING FUND BALANCE	\$ 653,725	\$ 876,211	\$ 769,842	
SOLID WASTE FUND REVENUE				
Operating Revenue				
Refuse Collection Fees	\$ 2,211,872	\$ 191,724	\$ 578,804	26.17%
Sanitary Landfill Fees	425,000	24,742	92,874	21.85%
Senior Discount	(38,325)	(3,157)	(9,478)	24.73%
Recycling Proceeds	35,000	4,922	11,618	33.20%
Sale of Scrap Metal	18,000	1,314	5,601	31.11%
Sale of Kraft Bags	9,500	1,136	2,654	27.94%
Container Reload Fees	13,500	339	799	5.92%
Return Service/Overload Container	1,000	0	29	2.85%
Roll-Off Rental Income	40,000	7,389	11,789	29.47%
Rear Load Dumpster Rental	800	167	410	51.25%
Auto Lid Locks	750	97	336	44.80%
Subtotal Operating Revenue	\$ 2,717,097	\$ 228,672	\$ 695,436	25.59%
Other Revenue				
Interest Revenue	\$ 33,000	\$ 3,029	\$ 8,976	27.20%
Late Charge For Billing	116,000	10,832	33,531	28.91%
Auction Proceeds	1,000	0	0	0.00%
Sale of City Property & Equip.	0	0	0	N/A
Cash over (short)	0	0	6	N/A
Miscellaneous Revenues	2,000	90	221	11.04%
Subtotal Other Revenue	\$ 152,000	\$ 13,952	\$ 42,734	28.11%
TOTAL SOLID WASTE REVENUE	\$ 2,869,097	\$ 242,624	\$ 738,169	25.73%
SOLID WASTE FUND EXPENDITURES				
Solid Waste Administration	\$ 205,723	\$ 15,507	\$ 57,294	27.85%
Solid Waste Collection - Residential	330,012	18,426	65,376	19.81%
Solid Waste Collection - Recycling	159,375	6,335	20,876	13.10%
Solid Waste Collection - Brush	117,174	6,482	27,754	23.69%
Solid Waste Collection - Commercial	379,273	20,023	79,811	21.04%
Solid Waste Disposal - Transfer Station	1,100,536	109,336	225,986	20.53%
Solid Waste Recycling - KCCB	22,200	484	3,634	16.37%
Non-Departmental	503,095	38,928	123,966	24.64%
TOTAL SOLID WASTE FUND EXPENDITURES	\$ 2,817,388	\$ 215,521	\$ 604,698	21.46%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 705,434	\$ 903,314	\$ 903,314	
Unreserved, Designated	0	0	0	
TOTAL ENDING FUND BALANCE	\$ 705,434	\$ 903,314	\$ 903,314	
IDEAL RESERVE FUND BALANCE	\$ 704,347	\$ 704,347	\$ 704,347	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 1,087	\$ 198,967	\$ 198,967	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of December 31, 2007 (FY 2007-08)**

Description	Adopted Budget	Current Month Dec. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 385,402	\$ 376,565	\$ 324,584	
TOTAL BEGINNING FUND BALANCE	\$ 385,402	\$ 376,565	\$ 324,584	
DRAINAGE UTILITY FUND REVENUE				
Drainage Utility Fee	\$ 841,839	\$ 68,963	\$ 207,496	24.65%
Maintenance Revenue	500	50	150	30.00%
Subtotal Drainage Utility Revenue	\$ 842,339	\$ 69,013	\$ 207,646	24.65%
Other Revenue				
Miscellaneous Revenue	\$ 1,900	\$ -	\$ -	0.00%
Interest Revenue	37,000	3,282	9,845	26.61%
Subtotal Other Revenue	\$ 38,900	\$ 3,282	\$ 9,845	25.31%
TOTAL DRAINAGE UTILITY REVENUE	\$ 881,239	\$ 72,295	\$ 217,491	24.68%
DRAINAGE UTILITY FUND EXPENDITURES				
Drainage Utility Fund	\$ 1,051,485	\$ 72,266	\$ 165,481	15.74%
TOTAL DRAINAGE UTILITY FUND EXPENDITURES	\$ 1,051,485	\$ 72,266	\$ 165,481	15.74%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 215,156	\$ 376,594	\$ 376,594	
TOTAL ENDING FUND BALANCE	\$ 215,156	\$ 376,594	\$ 376,594	
IDEAL RESERVE FUND BALANCE	\$ 262,871	\$ 262,871	\$ 262,871	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (47,715)	\$ 113,723	\$ 113,723	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of December 31, 2007 (FY 2007-08)**

Description	Adopted Budget	Current Month Dec. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 3,113	\$ 4,829	\$ (22,335)	
TOTAL BEGINNING FUND BALANCE	\$ 3,113	\$ 4,829	\$ (22,335)	
GOLF COURSE FUND REVENUE				
Green Fees	\$ 198,735	\$ 11,596	\$ 39,136	19.69%
Cart Rental Fees	172,000	10,584	35,603	20.70%
Membership Dues	107,425	3,310	5,545	5.16%
Cart Storage Fees	22,100	0	1,075	4.86%
Trail Fees	15,300	36	773	5.05%
Pro Shop Sales	101,000	5,285	15,016	14.87%
Handicap Fees	300	0	0	0.00%
Driving Range Fees	36,500	1,574	7,124	19.52%
Snack Bar Revenue F&B	62,000	3,096	12,898	20.80%
Snack Bar Revenue-Beer & Wine	25,000	250	3,416	13.66%
Transfer From General Fund	59,072	0	59,072	100.00%
Facility Rental Income	500	0	0	0.00%
Swimming Pool Receipts	500	500	500	100.00%
Interest Revenue	100	0	5	5.10%
Sale of City Property & Equipment	0	0	0	N/A
Winter Special Green Fees	0	0	0	N/A
Winter Special Cart Fees	0	0	0	N/A
Winter Special Lunch	0	0	0	N/A
Tournament Green Fees	18,000	144	2,632	14.62%
Tournament Cart Fees	14,500	273	1,981	13.66%
Contributions	0	0	0	N/A
Auction Proceeds	5,000	0	0	0.00%
Miscellaneous Receipts	260	(20)	(16)	-6.20%
TOTAL G. C. FD REVENUE	\$ 838,292	\$ 37,841	\$ 185,973	22.18%
GOLF COURSE FUND EXPENDITURES				
Golf Course	\$ 764,179	\$ 51,280	\$ 172,248	22.54%
TOTAL GOLF COURSE FUND EXPENDITURES	\$ 764,179	\$ 51,280	\$ 172,248	22.54%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 77,226	\$ (8,610)	\$ (8,610)	
TOTAL ENDING FUND BALANCE	\$ 77,226	\$ (8,610)	\$ (8,610)	
IDEAL RESERVE FUND BALANCE	\$ 191,045	\$ 191,045	\$ 191,045	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (113,819)	\$ (199,654)	\$ (199,654)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of December 31, 2007 (FY 2007-08)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Special Revenue Funds:				
Recreation Activities Fund	\$ 88,185	\$ 18,263	\$ 39,238	\$ 67,211
Cemetery Fund	12,865	2,774	9,936	\$ 5,703
Library Gifts and Memorials	8,894	221	123	\$ 8,992
Small Business Revolving Loan Fund	197,521	552	-	\$ 198,073
Hotel Occupancy Tax Fund	56,405	22,828	30,229	\$ 49,003
Animal Shelter Fund	21,560	91	3,031	\$ 18,620
City-Wide Donation Fund	40,795	13,186	7,097	\$ 46,884
Municipal Court Fund	175,638	13,283	34,502	\$ 154,419
Sub-Total Special Revenue Funds:	\$ 601,863	\$ 71,197	\$ 124,156	\$ 502,021
** Beginning fund balance includes \$150,699 in notes receivables.				
Debt Service Fund:				
Tax Interest & Sinking Fund	\$ 143,493	\$ 377,561	\$ -	\$ 521,054
Sub-Total Debt Service Fund:	\$ 143,493	\$ 377,561	\$ -	\$ 521,054
Capital Projects Funds:				
2001 C.O. (Capital Equip./Improvement)	\$ 285,983	\$ 3,414	\$ -	\$ 289,397
2001 C.O. (Water/Wastewater Phase I)	434,649	5,483	13,374	426,758
2003 C.O. (CIP)	471,247	7,822	352,137	126,932
2003 C.O. (W/WW Phase III)	1,532,155	22,218	67,289	1,487,084
2005 C.O. (Water Infrastructure Project)	2,228,891	28,644	21,729	2,235,806
2006 Tax Notes (CIP)	1,015,058	10,215	209,477	815,796
2007 C.O. (Police Facility)	5,338,633	(441,214)	-	4,897,419
Sub-Total C.I.P. Funds:	\$ 11,306,616	\$ (363,418)	\$ 664,006	\$10,279,192
Total Other Funds	\$ 12,051,972	\$ 85,341	\$ 788,162	\$11,302,267

**City of Copperas Cove, Texas
2001 Certificates of Obligation
(Capital Equipment/Improvements)
As of December 31, 2007**

Account	Description	Budget	As of	
			FY 2006-07	FY 2007-08
Beginning Fund Balance				
90-300-0001	Fund Balance	\$ -	\$ -	\$ 285,983
Revenues				
90-390-1001	Bond Proceeds	\$ 1,915,000	\$ 1,914,227	\$ -
90-370-6001	Interest Income	-	82,505	3,414
90-370-6005	Miscellaneous Revenue	-	1,500	-
Total Revenues		\$ 1,915,000	\$ 1,998,233	\$ 3,414
Expenditures				
90-4606-9000-8600	Bond Issuance Costs	\$ 43,832	\$ 56,766	\$ -
90-4606-9000-6050	Inspection Services	-	3,263	-
90-4606-3500-xxxx	City-Wide Network	148,700	148,623	-
90-4606-4100-8500	Municipal Court	182,594	196,778	-
90-4606-4300-xxxx	Animal Control Facility	60,147	60,119	-
90-4606-4400-8500	Fire Station No. 3	179,509	215,496	-
90-4606-4400-8300	Fire Equipment	250,000	248,856	-
90-4606-5300-8400	Street Equipment	126,170	126,170	-
90-4606-5300-8400	Reliever Route ROW Acquisition	400,000	148,455	-
90-4606-5400-8505	Ogletree Improvements	364,548	394,604	-
90-4606-5600-8500	Public Works Facility (1/2)	159,500	113,119	-
Total Expenditures		\$ 1,915,000	\$ 1,712,250	\$ -
Ending Fund Balance				
90-300-0001	Fund Balance	\$ -	\$ 285,983	\$ 289,397

City of Copperas Cove, Texas
2001 Certificates of Obligation
(Phase II of Water/Wastewater CIP)
As of December 31, 2007

Account	Description	Budget	As of	
			FY 2006-07	FY 2007-08
Beginning Fund Balance				
91-300-0001	Fund Balance	\$ -	\$ -	\$ 434,649
Revenues				
91-390-1001	Bond Proceeds	\$ 6,485,000	\$ 6,482,383	\$ -
91-370-6001	Interest Income	-	324,782	5,483
91-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 6,485,000</u>	<u>\$ 6,807,165</u>	<u>\$ 5,483</u>
Expenditures				
91-4607-9100-8600	Bond Issuance Costs	\$ 162,800	\$ 165,380	\$ -
91-4607-9100-6100	Advertising	-	191	-
91-4607-5600-6800	Professional Services	-	23,867	-
91-4607-9100-9032	Public Works Facility (1/2)	159,500	132,784	-
91-4607-9100-9034	Turkey Run Pumps & Tank	439,000	443,736	-
91-4607-9100-9036	Hogg Mt. Pumps & Tank	819,000	86,762	-
91-4607-9100-9038	Killeen/CC Water Line	3,073,700	3,211,692	-
91-4607-9100-9040	Turkey Run Tank Rehab.	180,000	275,763	-
91-4607-9100-xxxx	W. Hwy 190 Sewer Ext.	-	-	-
91-4607-9100-9042	Joint Pump Station	700,000	754,487	-
91-4607-9100-9044	Grimes Crossing Water Line	701,000	507,968	-
91-4607-9100-9046	Joes Road Water Line	50,000	68,981	-
91-4607-9100-9047	Wolfe Road	75,000	75,855	-
91-4607-9100-9048	Taylor Mountain Pump Stn	-	243,276	-
91-4607-9100-0952	Mickan Mountain Rehab	-	214,078	13,374
91-4607-9100-9054	Hughes Mountain Rehab	-	35,000	-
91-4607-9100-9050	South Wastewater Plant	-	93,380	-
91-4607-5100-xxxx	Salaries/Related Expense	125,000	37,041	-
91-4607-5600-6800	Professional Services	-	2,276	-
Total Expenditures		<u>\$ 6,485,000</u>	<u>\$ 6,372,516</u>	<u>\$ 13,374</u>
Ending Fund Balance				
91-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 434,649</u>	<u>\$ 426,758</u>

**City of Copperas Cove, Texas
2003 Certificates of Obligation
Tax Supported Capital Projects
As of December 31, 2007**

Account	Description	Budget	As of	
			FY 2006-07	FY 2007-08
Beginning Fund Balance				
70-300-0001	Fund Balance	\$ -	\$ -	\$ 471,247
Revenues				
70-390-1003	Bond Proceeds	\$ 4,190,000	\$ 4,190,000	\$ -
70-370-6001	Interest Income	-	214,451	7,822
70-370-6005	Miscellaneous Revenue	-	1,953	-
Total Revenues		<u>\$ 4,190,000</u>	<u>\$ 4,406,404</u>	<u>\$ 7,822</u>
Expenditures				
70-231-0920	Bond Issuance Costs	\$ 82,539	\$ 82,543	\$ -
70-231-0922	Unamortized Bond Discount	20,061	20,061	-
70-4615-4400-9021	Communications System	1,645,140	1,636,236	-
70-4615-4400-9023	Fire Department Pumper Truck	250,000	247,064	-
70-4615-5100-xxxx	Salary/Benefits	-	5,344	-
70-4615-4200-9039	Police Department Bldg. Repairs	20,000	22,537	-
70-4615-5300-9029	Improvements to FM 1113	320,000	363,398	11,331
70-4615-5400-9025	Renovation of Civic Center	130,000	132,691	-
70-4615-5400-9027	Construction of Skate Park	25,000	24,750	-
70-4615-5400-9033	Feeder Road	600,000	95,021	-
70-4615-5400-9035	City Hall Roof Repairs	20,000	11,441	-
70-4615-5400-9037	Human Resources Bldg. Repairs	95,000	92,661	-
70-4615-8500-9019	Construction of Big Divide	579,000	951,353	340,807
70-4615-8500-9043	Street Reconstruction	400,000	250,058	-
Total Expenditures		<u>\$ 4,186,740</u>	<u>\$ 3,935,157</u>	<u>\$ 352,137</u>
Ending Fund Balance				
70-300-0001	Fund Balance	<u>\$ 3,260</u>	<u>\$ 471,247</u>	<u>\$ 126,932</u>

City of Copperas Cove, Texas
2003 Certificates of Obligation
(Phase III of Water/Wastewater CIP)
As of December 31, 2007

Account	Description	Budget	As of	
			FY 2006-07	FY 2007-08
Beginning Fund Balance				
71-300-0001	Fund Balance	\$ -	\$ -	\$ 1,532,155
Revenues				
71-390-1003	Bond Proceeds	\$9,820,000	\$ 9,820,000	\$ -
71-370-6001	Interest Income	-	491,531	22,218
71-390-1001	Developer Contributions	-	21,086	-
71-370-6005	Miscellaneous Revenue	-	167,965	-
Total Revenues		<u>\$9,820,000</u>	<u>\$ 10,500,581</u>	<u>\$ 22,218</u>
Expenditures				
71-4615-xxxx-xxxx	Bond Issuance Costs	\$ 192,591	\$ 192,601	\$ -
71-4615-xxxx-xxxx	Bond Discount	46,809	46,809	-
71-4615-4400-9021	Communications System	195,680	181,613	-
71-4615-5100-xxxx	Salaries/Benefits	60,000	86,829	-
71-4615-8500-9001	Transfer To General Funds	-	65	-
71-4615-8500-9003	Meadow Brook Sewer Project	235,714	158,996	-
71-4615-8500-9005	Hwy 190 Sewer Project	162,430	177,948	-
71-4615-8500-9007	Mountain Top Water Project	460,000	533,933	57,824
71-4615-8500-9009	Big Divide (Sewer)	484,000	625,951	-
71-4615-8500-9011	Big Divide (Water)	1,710,000	824,215	-
71-4615-8500-9013	NE WW Plant Expansion	4,138,389	4,359,165	-
	Add'l Engineering-NE WW Plant	55,869	60,889	-
71-4615-8100-9041	Utility Admin. Bldg. Repairs	20,000	19,081	-
71-4615-8500-9014	South Plant-Fine Screens	101,500	101,500	-
71-4615-8500-xxxx	NE and NW Change Orders	48,231	-	-
71-4615-8500-9015	NW WW Plant Expansion	1,104,456	1,134,003	-
71-4615-8500-9017	4th Year Sewer Improvement	594,000	268,769	9,465
71-4615-8500-9021	Water Model Study	60,000	84,126	-
71-4615-8500-9029	FM 1113 Improvement (Sidewalk)	-	(10,066)	-
71-4615-8500-9031	Expansion of Constitution	122,000	122,000	-
Total Expenditures		<u>\$ 9,791,669</u>	<u>\$ 8,968,427</u>	<u>\$ 67,289</u>
Ending Fund Balance				
71-300-0001		<u>\$ 28,331</u>	<u>\$ 1,532,155</u>	<u>\$ 1,487,084</u>

"Sewer (Skyline Valley Lift Station)" is now "Big Divide (Sewer)"
"Water (Ogletree Pass to Colorado)" is now "Big Divide (Water)"

City of Copperas Cove, Texas
2005 Certificates of Obligation
Water Projects
As of December 31, 2007

Account	Description	Budget	As of	
			FY 2006-07	FY 2007-08
Beginning Fund Balance				
93-300-0001	Fund Balance	\$ -	\$ -	\$ 2,228,891
Revenues				
93-390-1003	Bond Proceeds	\$ 3,080,000	\$ 3,050,000	\$ -
93-340-2001	Miscellaneous Revenue	-	-	-
93-370-6001	Interest Revenue	-	250,372	28,644
Total Revenues		\$ 3,080,000	\$ 3,300,372	\$ 28,644
Expenditures				
93-4616-5100-xxxx	Salary/Benefits	\$ -	\$ 458	\$ -
93-4615-8500-6100	Contractual Services	-	-	244
93-4616-8500-8600	Issuance Costs	89,000	62,050	-
93-4616-8500-9032	East Pump Station	1,380,000	178,500	1,400
93-4616-8500-9034	Turkey Run Pump Station	868,000	132,000	20,085
93-4616-8500-9036	Hogg Mountain Water Tank	743,000	698,473	-
Total Expenditures		\$ 3,080,000	\$ 1,071,481	\$ 21,729
Ending Fund Balance				
93-253-0001		\$ -	\$ 2,228,891	\$ 2,235,806

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of December 31, 2007

Account	Description	Budget	As of	
			FY 2006-07	FY 2007-08
Beginning Fund Balance				
73-300-0001	Fund Balance	\$ -	\$ -	\$ 1,015,058
Revenues				
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-
73-370-6001	Interest Revenue	-	59,154	10,215
Total Revenues		<u>\$ 1,260,000</u>	<u>\$ 1,319,154</u>	<u>\$ 10,215</u>
Expenditures				
73-4617-4200-6800	Professional Services	\$ 600,000	\$ 15,331	\$ 12,344
73-4617-4200-8600	Land	400,000	-	197,133
73-4617-4400-8300	Ambulance	100,000	97,525	-
73-4617-5300-8300	Street Sweeper	160,000	199,298	-
73-4617-9900-9500	Bond Issuance Costs	-	(8,057)	-
Total Expenditures		<u>\$ 1,260,000</u>	<u>\$ 304,097</u>	<u>\$ 209,477</u>
Ending Fund Balance				
73-253-0001		<u>\$ -</u>	<u>\$ 1,015,058</u>	<u>\$ 815,796</u>

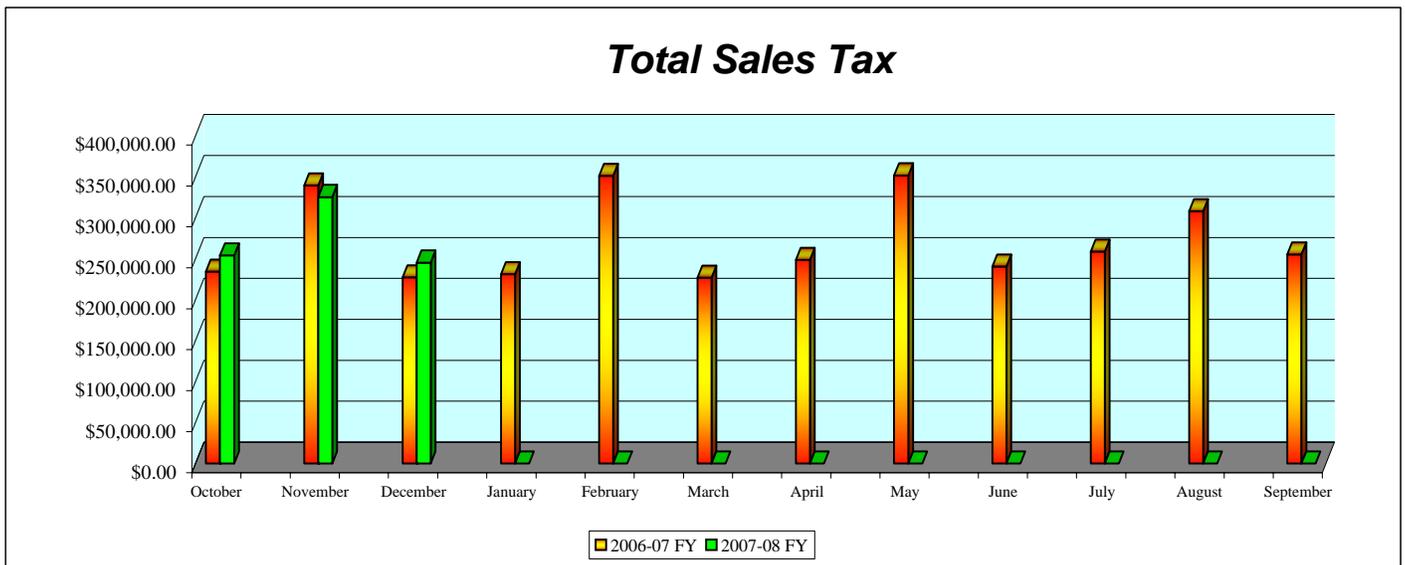
City of Copperas Cove, Texas
2007 Certificates of Obligation
Police Facility
As of December 31, 2007

Account	Description	Budget	As of	
			FY 2006-07	FY 2007-08
Beginning Fund Balance				
74-300-0001	Fund Balance	\$ -	\$ -	\$ 5,338,633
Revenues				
74-390-1001	Bond Proceeds	\$ 5,300,000	\$ 5,300,000	\$ -
74-370-6001	Interest Revenue	50,000	92,974	58,786
74-390-1002	Discount Note Proceeds	-	-	(500,000)
Total Revenues		<u>\$ 5,350,000</u>	<u>\$ 5,392,974</u>	<u>\$ (441,214)</u>
Expenditures				
74-4618-4200-2200	Postage	\$ -	\$ 23	\$ -
74-4618-4200-8600	Bond Issuance Costs	50,000	54,318	-
74-4617-4200-8500	Police Facility	5,300,000	-	-
Total Expenditures		<u>\$ 5,350,000</u>	<u>\$ 54,341</u>	<u>\$ -</u>
Ending Fund Balance				
74-253-0001		<u>\$ -</u>	<u>\$ 5,338,633</u>	<u>\$ 4,897,419</u>

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2006-07)
As of December 31, 2007 (FY 2007-08)**

Fiscal Year 2006-07	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2007-08	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$156,182.25	\$78,091.13	\$234,273.38	October	\$169,247.52	\$84,623.76	\$253,871.28
November	\$226,324.55	\$113,162.28	\$339,486.83	November	\$216,891.12	\$108,445.56	\$325,336.68
December	\$151,566.28	\$75,783.14	\$227,349.42	December	\$163,496.24	\$81,748.12	\$245,244.36
January	\$154,062.22	\$77,031.11	\$231,093.33	January			\$0.00
February	\$234,096.96	\$117,048.48	\$351,145.44	February			\$0.00
March	\$151,231.18	\$75,615.59	\$226,846.77	March			\$0.00
April	\$165,791.41	\$82,895.71	\$248,687.12	April			\$0.00
May	\$234,485.52	\$117,242.76	\$351,728.28	May			\$0.00
June	\$160,309.35	\$80,154.68	\$240,464.03	June			\$0.00
July	\$172,527.88	\$86,263.94	\$258,791.82	July			\$0.00
August	\$205,359.88	\$102,679.94	\$308,039.82	August			\$0.00
September	\$170,015.51	\$85,007.76	\$255,023.27	September			\$0.00
Total	\$2,181,952.99	\$1,090,976.50	\$3,272,929.49	Total	\$549,634.88	\$274,817.44	\$824,452.32

NOTE 1 - Total revenues collected for sales tax by the month ending December 31, 2007, in FY 2007-08 was \$824,452.32 (\$549,634.88 City's revenues and \$274,817.44 EDC's revenues); total revenues collected for sales tax by the month ending December 31, 2006 in FY 2006-07 was \$801,109.63 (\$534,073.08 City's revenues and \$267,036.55 EDC's revenues).



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of December 31, 2007 (FY 2007-08)

FUNDS IN INVESTMENT POOLS	
TEXSTAR	\$ 5,589,210.61
TEXPOOL	14,609,936.62
DISCOUNT NOTES	500,773.31
Subtotal on Funds in Investment Pools	<u>\$ 20,699,920.54</u>
 CHECKING ACCOUNTS	
1988 W&S Bond	\$0.00
1994 Fire G.O. Bond Issue	0.00
1994 Fire Station Retainage	0.00
1994 Landfill C O's	0.00
Caddy Shack - Pool Account	0.00
Drainage Utility Reserve	0.00
G.O. Bonds Interest & Sinking	0.00
Master Account	1,791,129.70
Payroll	4,286.56
Rental Rehab	15,058.57
Golf Course	0.00
State Revolving Fund 1994	0.00
State Revolving Fund 1994 - Cash in Escrow	0.00
W & S Interest & Sinking	0.00
Water & Sewer Revenue	0.00
Law Enforcement Block Grant	13,789.29
Certificate of Obligations Series 1997	0.00
Solid Waste Interest & Sinking	0.00
Library Retainage	0.00
Pending Forfeitures	17,653.71
Small Business Revolving Loan Fund	0.00
1998 G.O. Bond Issue	0.00
1998 G.O. Bond Issue Retainage	0.00
1998 C.O. Bond Issue Retainage	0.00
Community Development	0.00
 Subtotal Checking Accounts	 <u>\$1,841,917.83</u>
 SAVINGS ACCOUNTS (Per Quarterly Strmts)	
Subdivision Escrow	2,529.04
 Subtotal Savings Accounts	 <u>\$2,529.04</u>
 TOTAL INVESTMENTS & CASH ACCOUNTS	 <u><u>\$22,544,367.41</u></u>

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of December 31, 2007 (FY 2007-08)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$4,146,954.03
Water & Sewer Fund	\$2,859,904.19
Solid Waste Fund	\$853,416.73
Youth Activity Fund	\$92,809.57
Drainage Utility Fund	\$872,187.11
Cemetery Fund	(\$67.56)
General Obligation Interest & Sinking Fund	\$534,492.00
Curb & Gutter Assessment Fund	\$0.00
Municipal Golf Course Fund	(\$38.76)
Small Business Revolving Loan Fund	\$49,901.83
Library Gifts & Memorials Fund	\$8,388.42
Hotel/Motel Tax Fund	\$146,686.94
Animal Shelter Donations Fund	\$21,238.33
Police Court Order Fund	\$0.00
City-Wide Donations Fund	\$51,451.97
Abandoned Vehicle Auction Fund	\$0.00
City Wide Grants	\$287,628.00
FEMA Grant Funds	\$135,401.36
Fire Special Revenue Fund	\$10,465.68
Joint Image Campaign	\$28,876.22
Tx. Parks & Wildlife Grant	\$0.00
Municipal Court Fund	\$189,580.59
Police Restricted Fund	\$17,653.71
Police Federal Seizure Fund	\$2,104.23
Fire/EMS Loan	\$37,853.05
County Mutual Aid Agreement	\$35,532.18
1997 Combination Tax & Revenue C/O's (Golf Course; Library)	\$26,869.84
1997 CO's Golf Course Phase 1	\$1,307.24
Law Enforcement Block Grant Fund	\$13,789.29
Fire Department Grant Fund	(\$35,556.66)
Library Grant Fund	\$36,957.88
Step Grant	\$3,306.65
Tobacco Grant	\$2,615.98
FM 1113 Grant	\$50,178.66
2006 Limited Tax Notes	\$822,198.85
1994 WW/SS Revenue Bonds	\$0.00
EDA Industrial Park	\$4,642.44
Reliever Route	\$311,056.07
2005 Certificates of Obligation (Water Projects)	\$2,414,888.09
1998 Park Improvements G.O.	\$455.57
1998 Combination Tax & Revenue C/O's (Street; Compost)	\$3,816.24
1999 Combination Tax & Revenue C/O's (Golf Course)	\$2,198.67
1999 Combination Tax & Revenue C/O's (Animal Control; Municipal Court)	\$242.36
1999 Combination Tax & Revenue C/O's (Water/Wastewater Phase I CIP)	\$0.00
1999 Combination Tax & Revenue C/O's (Solid Waste Vehicles & Equip.)	\$7,880.73
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	\$289,396.38
2001 Combination Tax & Revenue C/O's (Water/Wastewater Phase II CIP)	\$458,118.34
2003 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	\$518,285.67
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	\$1,833,838.00
2007 Combination Tax & Revenue C/O's (Police Facility)	\$5,395,461.30
TOTAL CASH & INVESTMENTS	<u>\$22,544,367.41</u>

RECAP OF CASH & INVESTMENTS:

INVESTMENTS IN TEXPOOL	\$ 14,609,936.62
INVESTMENTS IN TEXSTAR	5,589,210.61
DISCOUNT NOTES	500,773.31
CASH IN BANK	1,844,446.87
TOTAL CASH & INVESTMENTS	<u>\$ 22,544,367.41</u>

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of December 31, 2007 (FY 2007-08)**

As of December 31, 2007, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, Discount Note and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

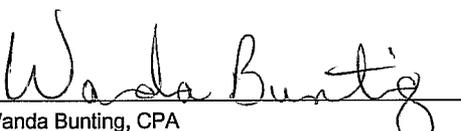
TEXPOOL Investments	Market Value		Investments	Redemptions	Accrued Interest	Book Value	Market Value
	11/30/07	12/31/07					
General Fund	\$ 3,199,181.54	\$ 3,451,471.66	\$ 877,500.25	\$ 637,500.25	\$ 12,290.12	\$ 3,451,471.66	\$ 3,451,471.66
Water & Sewer Fund	2,525,799.54	2,702,400.06	316,604.00	150,000.00	9,996.52	2,702,400.06	2,702,400.06
Solid Waste Fund	774,106.55	777,102.26	-	-	2,995.71	777,102.26	777,102.26
Drainage Utility Fund	856,994.04	841,856.93	26,594.00	45,000.00	3,268.89	841,856.93	841,856.93
Interest & Sinking Fund	226,325.28	392,665.03	165,306.29	-	1,033.46	392,665.03	392,665.03
Youth Activities Fund	101,090.71	92,462.81	-	9,000.00	372.10	92,462.81	92,462.81
Cemetery Fund	-	-	-	-	-	-	-
Golf Course Interest & Sinking	39.34	39.44	-	-	0.10	39.44	39.44
Small Business Revolving Loan Fund	46,766.80	46,947.79	-	-	180.99	46,947.79	46,947.79
Hotel/Motel Fund	130,565.20	146,686.94	15,581.33	-	540.41	146,686.94	146,686.94
Municipal Court Special Revenue Fund	198,275.39	189,144.11	-	9,891.59	760.31	189,144.11	189,144.11
1997 C/O Fund	1,302.19	1,307.24	-	-	5.05	1,307.24	1,307.24
1998 G.O. Bond Fund	453.77	455.57	-	-	1.80	455.57	455.57
1998 C/O Bond Fund	3,801.55	3,816.24	-	-	14.69	3,816.24	3,816.24
1999 C/O Bond Fund (Animal Control, etc.)	241.43	242.36	-	-	0.93	242.36	242.36
1999 C/O Bond Fund (Golf Course)	2,190.20	2,198.67	-	-	8.47	2,198.67	2,198.67
1999 C/O Bond Fund (Solid Waste)	7,850.35	7,880.73	-	-	30.38	7,880.73	7,880.73
2001 C/O Bond Fund (Governmental)	288,280.75	289,396.38	-	-	1,115.63	289,396.38	289,396.38
2001 C/O Bond Fund (W&S Phase II)	456,352.30	458,118.34	-	-	1,766.04	458,118.34	458,118.34
2007 C/O Police Facility	4,862,421.56	4,894,687.99	13,414.63	-	18,851.80	4,894,687.99	4,894,687.99
Reliever Route	311,355.05	311,056.07	-	1,500.00	1,201.02	311,056.07	311,056.07
Total TEXPOOL Investments	\$ 13,993,393.54	\$ 14,609,936.62	\$ 1,415,000.50	\$ 852,891.84	\$ 54,434.42	\$ 14,609,936.62	\$ 14,609,936.62

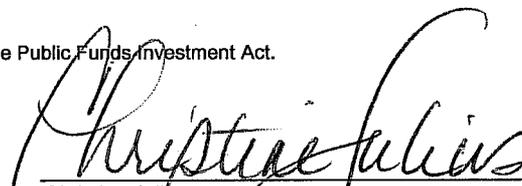
TEXSTAR Investments	Market Value		Investments	Redemptions	Accrued Interest	Book Value	Market Value
	11/30/07	12/31/07					
2003 C/O Project Fund (Governmental)	\$ 526,081.23	\$ 518,285.67	\$ -	\$ 9,820.50	\$ 2,024.94	\$ 518,285.67	\$ 518,285.67
2003 C/O Project Fund (W&S Phase III)	1,887,920.73	1,833,838.00	-	61,223.48	7,140.75	1,833,838.00	1,833,838.00
EDA Grant	-	-	-	-	-	-	-
2005 C/O Project Fund (Water Projects)	2,419,611.95	2,414,888.09	-	14,041.26	9,317.40	2,414,888.09	2,414,888.09
2006 Tax Notes - Police Building Project	824,671.48	822,198.85	-	5,640.00	3,167.37	822,198.85	822,198.85
Total TEXSTAR Investments	\$ 5,658,285.39	\$ 5,589,210.61	\$ -	\$ 90,725.24	\$ 21,650.46	\$ 5,589,210.61	\$ 5,589,210.61

Discount Notes	Market Value		Investments	Redemptions	Accrued Interest	Book Value	Market Value
	11/30/07	12/31/07					
2007 C/O Police Facility	\$ -	\$ 500,773.31	\$ 500,000.00	\$ -	\$ 773.31	\$ 500,773.31	\$ 500,000.00
Total Discount Notes	\$ -	\$ 500,773.31	\$ 500,000.00	\$ -	\$ 773.31	\$ 500,773.31	\$ 500,000.00

Total Investments	\$ 19,651,678.93	\$ 20,699,920.54	\$ 1,915,000.50	\$ 943,617.08	\$ 76,858.19	\$ 20,699,920.54	\$ 20,699,147.23
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This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.


Wanda Bunting, CPA
Director of Financial Services


Christine Julius
Assistant Director of Finance



TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

January 2008

PERFORMANCE

As of December 31, 2007

	TexPool	TexPool Prime
Current Invested Balance	\$18,397,035,467.96	\$1,356,711,581.69
Weighted Average Maturity (1)*	34 Days	20 Days
Weighted Average Maturity (2)*	81 Days	23 Days
Net Asset Value	1.00019	0.99864
Total Number of Participants	2058	86
Management Fee on Invested Balance	0.0485%	0.0650%
Interest Distributed	\$68,082,949.28	\$5,513,405.33
Management Fee Collected	\$720,501.64	\$75,297.96
Standard & Poor's Current Rating	AAAm	AAAm

December Averages

Average Invested Balance	\$17,595,271,415.89	\$1,364,006,293.34
Average Monthly Yield, on a simple basis (3)*	4.5565%	4.7573%
Average Weighted Average Maturity (1)*	33 Days	24 Days
Average Weighted Average Maturity (2)*	79 Days	27 Days

*Definitions for Average Weighted Maturity can be found on Page 2.

Economic and Market Commentary – December 31, 2007

Credit conditions improved significantly in December, especially after the Federal Reserve and other central banks made technical adjustments to reserve and collateral requirements that effectively pumped liquidity into the cash market. For reasons that remain unclear, the coordinated action by global monetary authorities was announced the day after the Fed disappointed investors by cutting benchmark interest rates by only 25 basis points. As the month ended, 12-month Libor had declined to about 40 basis points above Fed funds, a level that is only marginally elevated from historical norms. Spreads also narrowed to about 50 basis points for many asset-backed commercial paper issuers and to roughly 20 bps for some financial companies.

We believe that spreads now represent what might be considered a "new normal" for the cash market. Over a multi-year period through mid-summer of 2007, spreads had gotten unreasonably tight as investors made little meaningful differentiation between various sectors and issuers. Besides failing to adequately reflect risk, the lumping together of so many diverse credits made it difficult for managers to add value. Given Federated's emphasis on credit quality and security selection, we believe that the return of a more discriminating marketplace could play to our strength as money managers.

Looking ahead, the implementation of the Basel II Accord in January 2008 should help to improve liquidity conditions in the global banking sector. The timing of the Accord's implementation is particularly fortuitous; though the Basel II agreement was reached seven years ago, it is intended to prevent the collapse of the global banking system, a problem which only recently made headlines. We also expect the Federal Reserve to cut benchmark interest rates by at least 25 basis points during the first half of 2008. Though policymakers remain alert to price pressures — an unpopular stance that seemed vindicated by disturbing inflation numbers in November — the Fed is also concerned that chronic weakness in the housing and mortgage sectors could spill over into the broader economy. As such, we moved in December to opportunistically lengthen maturities in both TexPool and TexPool Prime.

ANNOUNCEMENTS

New Participants

We would like to recognize and welcome the following entities who joined the TexPool/TexPool Prime program in December, 2007

1. Fort Bend County MUD #34
2. Rollingwood Community Development Corp.
3. Harris County MUD No. 468
4. City of Denton
5. Fort Bend County MUD No. 35
6. New Frontiers Charter School
7. Longhorn Town Utility District
8. Chambers County MUD #1
9. West Park MUD
10. North Texas Higher Education Authority

Holiday Reminder

In observance of Martin Luther King, Jr. Day, TexPool will be closed on Monday, January 21, 2008. All ACH transactions placed on Friday, January 18, 2008, will settle on Tuesday, January 22, 2008. Please plan accordingly for your liquidity needs.

Upcoming Events

- 01/27/08 – 01/30/08 TASA Midwinter Conference Austin
- 02/03/08 – 02/05/08 TASSCUBO Winter Conf. Galveston

Please check the Upcoming Events link on www.texpool.com for all upcoming events in 2008.



TexPool

PORTFOLIO ASSET SUMMARY AS OF December 31, 2007

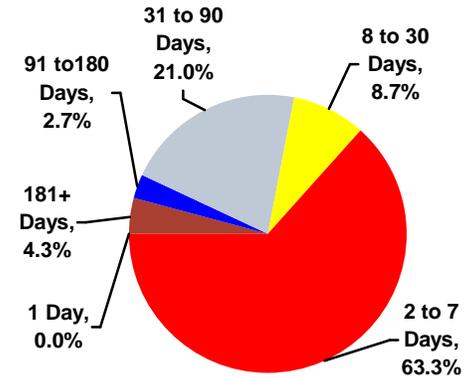
	Book Value	Market Value
Uninvested Balance	\$894.41	\$894.41
Accrual of Interest Income	30,173,124.81	30,173,124.81
Interest and Management Fees Payable	(68,078,646.48)	(60,078,646.48)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	10,790,371,000.00	10,791,409,162.00
Mutual Fund Investments	0.00	0.00
Government Securities	7,644,569,095.22	7,647,197,295.10
Total	\$18,397,035,467.96	\$18,400,701,829.84

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

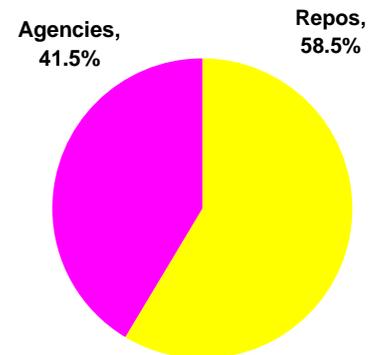
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
12/01	4.7241%	0.000129428	\$17,256,336,325.49	1.00023	32	80
12/02	4.7241%	0.000129428	\$17,256,336,325.49	1.00023	32	80
12/03	4.7451%	0.000130002	\$17,321,213,894.28	1.00020	30	77
12/04	4.7195%	0.000129301	\$17,347,532,615.61	1.00020	32	79
12/05	4.7417%	0.000129909	\$17,340,693,963.28	1.00019	33	78
12/06	4.6982%	0.000128717	\$17,419,997,806.08	1.00018	32	78
12/07	4.6104%	0.000126313	\$17,413,978,211.16	1.00015	31	78
12/08	4.6104%	0.000126313	\$17,413,978,211.16	1.00015	31	78
12/09	4.6104%	0.000126313	\$17,413,978,211.16	1.00015	31	78
12/10	4.6135%	0.000126396	\$17,332,210,350.03	1.00016	29	76
12/11	4.4742%	0.000122581	\$17,385,406,986.12	1.00017	29	74
12/12	4.4839%	0.000122847	\$17,383,578,297.65	1.00015	31	76
12/13	4.4448%	0.000121774	\$17,406,352,617.56	1.00017	30	76
12/14	4.4875%	0.000122946	\$17,404,133,821.69	1.00017	31	76
12/15	4.4875%	0.000122946	\$17,404,133,821.69	1.00017	31	76
12/16	4.4875%	0.000122946	\$17,404,133,821.69	1.00017	31	76
12/17	4.5589%	0.000124900	\$17,429,235,077.13	1.00013	29	75
12/18	4.5071%	0.000123483	\$17,474,346,645.59	1.00016	29	74
12/19	4.4603%	0.000122201	\$17,509,688,860.68	1.00020	32	81
12/20	4.3773%	0.000119926	\$17,689,799,519.91	1.00019	33	81
12/21	4.4478%	0.000121858	\$17,709,090,341.62	1.00017	36	83
12/22	4.4478%	0.000121858	\$17,709,090,341.62	1.00017	36	83
12/23	4.4478%	0.000121858	\$17,709,090,341.62	1.00017	36	83
12/24	4.5679%	0.000125148	\$17,723,014,582.77	1.00018	35	84
12/25	4.5679%	0.000125148	\$17,723,014,582.77	1.00018	35	84
12/26	4.5490%	0.000124631	\$17,873,660,878.18	1.00017	34	82
12/27	4.5816%	0.000125523	\$17,941,366,193.62	1.00014	35	83
12/28	4.5422%	0.000124444	\$18,220,328,593.02	1.00013	36	84
12/29	4.5422%	0.000124444	\$18,220,328,593.02	1.00013	36	84
12/30	4.5422%	0.000124444	\$18,220,328,593.02	1.00013	36	84
12/31	4.4485%	0.000121877	\$18,397,035,467.96	1.00019	34	81
Averages	4.5565%	0.000124836	\$17,595,271,415.89		33	79

Portfolio By Maturity
As of December 31, 2007



Portfolio By Type of Investment
As of December 31, 2007



	Number of Participants	Balance
School District	526	\$7,085,978,537.98
Higher Education	51	\$1,738,831,893.50
Health Care	77	\$753,519,626.71
Utility District	622	\$1,810,574,447.27
City	411	\$4,842,182,862.47
County	160	\$1,810,697,055.72
Other	211	\$355,038,193.73

Definition of Weighted Average Maturity (1) & (2)

*(1) This weighted average maturity calculation uses the SEC Rule 2A-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

*(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

TexPool Prime

PORTFOLIO ASSET SUMMARY AS OF December 31, 2007

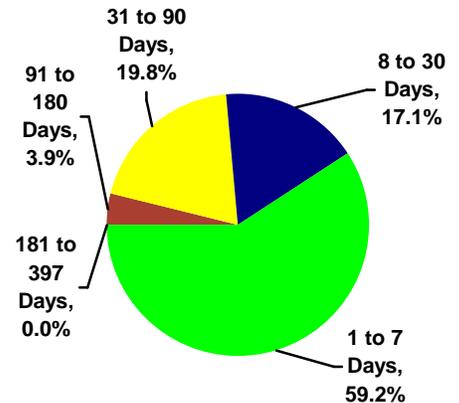
	Book Value	Market Value
Uninvested Balance	\$(185.20)	\$(185.20)
Accrual of Interest Income	431,440.61	431,440.61
Interest and Management Fees Payable	(5,513,405.38)	(5,513,405.38)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	717,042,000.00	717,042,000.00
Mutual Fund Investments	50,000,000.00	50,000,000.00
Government Securities	0.00	0.00
Commercial Paper	556,951,731.66	555,121,039.88
Bank Instruments	0.00	0.00
Variable Rate Note	37,800,000.00	37,783,783.80
Total	\$1,356,711,581.69	\$1,354,864,673.71

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

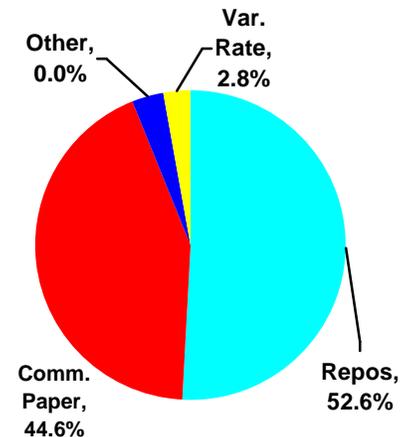
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
12/01	4.8436%	0.000132700	\$1,420,588,484.71	0.99972	27	31
12/02	4.8436%	0.000132700	\$1,420,588,484.71	0.99972	27	31
12/03	4.8686%	0.000133387	\$1,426,112,556.61	0.99970	24	29
12/04	4.8572%	0.000133075	\$1,425,045,963.44	0.99967	24	28
12/05	4.8573%	0.000133076	\$1,421,635,992.73	0.99964	24	28
12/06	4.8244%	0.000132174	\$1,399,741,838.16	0.99959	24	28
12/07	4.7622%	0.000130471	\$1,403,364,081.98	0.99944	26	30
12/08	4.7622%	0.000130471	\$1,403,364,081.98	0.99944	26	30
12/09	4.7622%	0.000130471	\$1,403,364,081.98	0.99944	26	30
12/10	4.7734%	0.000130779	\$1,423,055,401.42	0.99955	24	28
12/11	4.6549%	0.000127531	\$1,410,463,628.12	0.99956	24	28
12/12	4.6832%	0.000128306	\$1,385,569,884.73	0.99956	24	28
12/13	4.6554%	0.000127546	\$1,364,377,919.74	0.99958	24	28
12/14	4.7153%	0.000129185	\$1,341,203,223.91	0.99948	26	30
12/15	4.7153%	0.000129185	\$1,341,203,223.91	0.99948	26	30
12/16	4.7153%	0.000129185	\$1,341,203,223.91	0.99948	26	30
12/17	4.7734%	0.000130777	\$1,330,987,177.34	0.99961	24	27
12/18	4.7342%	0.000129705	\$1,326,090,586.42	0.99961	23	27
12/19	4.7046%	0.000128894	\$1,311,895,232.76	0.99963	23	27
12/20	4.6169%	0.000126490	\$1,315,909,290.96	0.99963	23	27
12/21	4.6670%	0.000127863	\$1,314,752,156.06	0.99954	24	27
12/22	4.6670%	0.000127863	\$1,314,752,156.06	0.99954	24	27
12/23	4.6670%	0.000127863	\$1,314,752,156.06	0.99954	24	27
12/24	4.8123%	0.000131844	\$1,325,295,428.12	0.99960	22	25
12/25	4.8123%	0.000131844	\$1,325,295,428.12	0.99960	22	25
12/26	4.7404%	0.000129873	\$1,353,926,174.14	0.99967	20	24
12/27	4.7940%	0.000131342	\$1,348,086,259.70	0.99966	20	23
12/28	4.7692%	0.000130663	\$1,338,286,464.65	0.99957	21	24
12/29	4.7692%	0.000130663	\$1,338,286,464.65	0.99957	21	24
12/30	4.7692%	0.000130663	\$1,338,286,464.65	0.99957	21	24
12/31	4.8867%	0.000133883	\$1,356,711,581.69	0.99864	20	23
Averages	4.7573%	0.000130338	\$1,364,006,293.34		24	27

Portfolio By Maturity
As of December 31, 2007



Portfolio By Type of Investment
As of December 31, 2007



	Number of Participants	Balance
School District	49	\$1,071,970,303.11
Higher Education	4	\$9,461,918.95
Health Care	5	\$7,499,848.86
Utility District	2	\$51,185,037.81
City	13	\$57,331,148.15
County	7	\$158,930,360.26
Other	6	\$333,840.57

*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

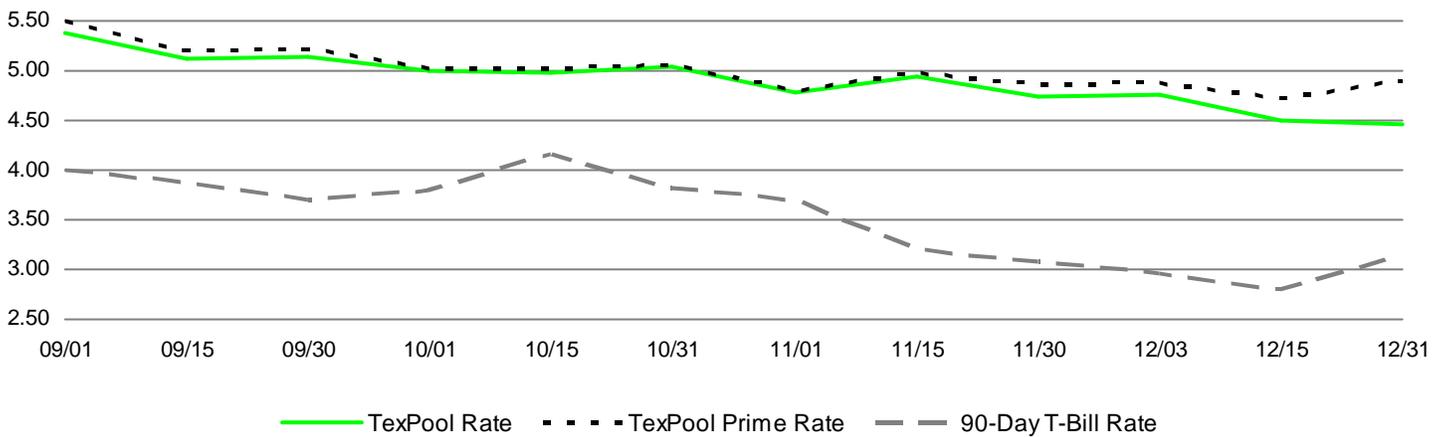


TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

TexPool Participant Services
c/o Lehman Brothers
600 Travis St., Suite 7200
Houston, TX 77002

TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



TexPool Advisory Board Members

R.C. Allen	Jose Elizondo, Jr.	LaVonne Mason	Clay McPhail
Pati Buchenau	Ron Leverett	John McGrane	Vivian Wood

Additional information regarding TexPool is available upon request:

www.texpool.com • 1-866-839-7665 (1-888-TEX-POOL) • Fax: 866-839-3291



Monthly Newsletter - December 2007

Performance

As of December 31, 2007

Current Invested Balance	\$5,180,414,831.71
Weighted Average Maturity (1)	20 Days
Weighted Average Maturity (2)	75 Days
Net Asset Value	1.000202
Total Number of Participants	594
Management Fee on Invested Balance	0.12%*
Interest Distributed	\$19,783,405.96
Management Fee Collected	\$215,331.10
% of Portfolio Invested Beyond 1 Year	10.78%
Standard & Poor's Current Rating	AAAm

December Averages

Average Invested Balance	\$5,071,039,394.56
Average Monthly Yield, on a simple basis	4.5430%
Average Weighted Average Maturity (1)*	21 Days
Average Weighted Average Maturity (2)*	79 Days

Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Rates reflect historical information and are not an indication of future performance.

New Participants

We would like to welcome the following entities who joined the TexSTAR program in December 2007:

★ Seminole ISD

★ Hutto ISD

★ Kinney County

Holiday Reminder

Please note that in observance of the Martin Luther King, Jr. holiday, **TexSTAR will be closed on Monday, January 21, 2008.** Notification of any early transaction deadlines on the day preceding this holiday will be sent by email to the primary contact on file for all TexSTAR participants.

Economic Commentary

Despite concerns of a significant slowdown in the economy in the fourth quarter, data released during the period was mixed. However, as expected, the housing market continued to weaken, the first signs of softening in the labor market and manufacturing sector materialized, and inflation fears reemerged. Consumer spending, which represents 70% of the economy, remains healthy. Personal spending grew between 2.5% and 3.0% on an annualized basis. In the labor market, jobless claims rose in the month of December to a surprising 5% unemployment rate. Housing data reported during the quarter pointed to a continued contraction in that sector. The manufacturing sector also softened with the ISM Manufacturing Index ending the year at its lowest level since April 2003, dipping to 47.7.

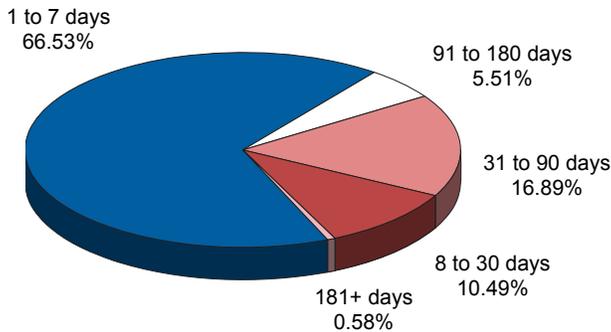
Inflation concerns reappeared during the quarter. The November core CPI was up 2.3% from a year ago versus 2.1%. The core PCE, the Federal Reserve's preferred inflation gauge, rose to 2.2% in November on a year-on-year basis versus 1.9% in September, and currently stands well above the Fed's year-end projection of 1.8% – 1.9%. In the markets' flight to quality, Treasury yields plummeted and the curve steepened, with two-year yields ending the quarter down 93 bps at 3.05% and five-year yields ending down 80 bps at 3.44%. The LIBOR curve inverted further, with one-month rates lower by 52 bps at 4.60% and 12-month rates down sharply by 68 bps to yield 4.22%, as the Fed lowered rates and provided liquidity to the market.

The Federal Reserve is expected to lower the fed funds rate to 4.0% at the end of January and maintain friendly language until either growth prospects pick up or labor market data change materially. With weaker-than-expected labor market conditions, the Fed can reasonably forecast a tempering of inflation in the intermediate term. The forecast for fourth quarter GDP is 2.5%, boosted by still-solid growth in consumer spending, continued strength in net exports, and strong government spending. Residential investment is expected to fall significantly further while business investment is expected to soften. A slower pace of inventory rebuilding is also anticipated resulting in a 1.8% GDP for the first quarter of 2008.

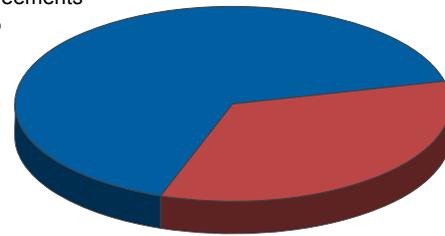
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

Portfolio by Type of Investment As of December 31, 2007

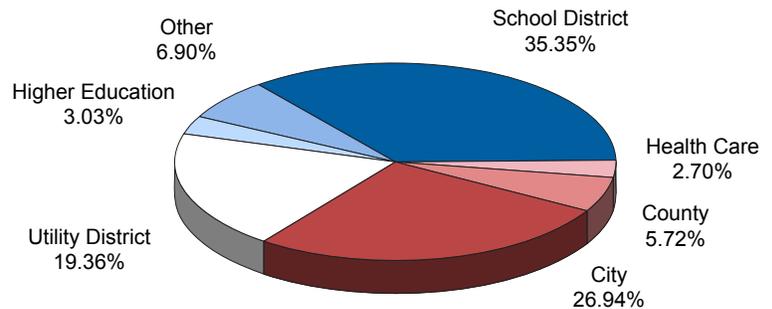


Repurchase Agreements
66.13%



Agencies
33.87%

Portfolio by Maturity As of December 31, 2007



Distribution of Participants by Type As of December 31, 2007

Performance

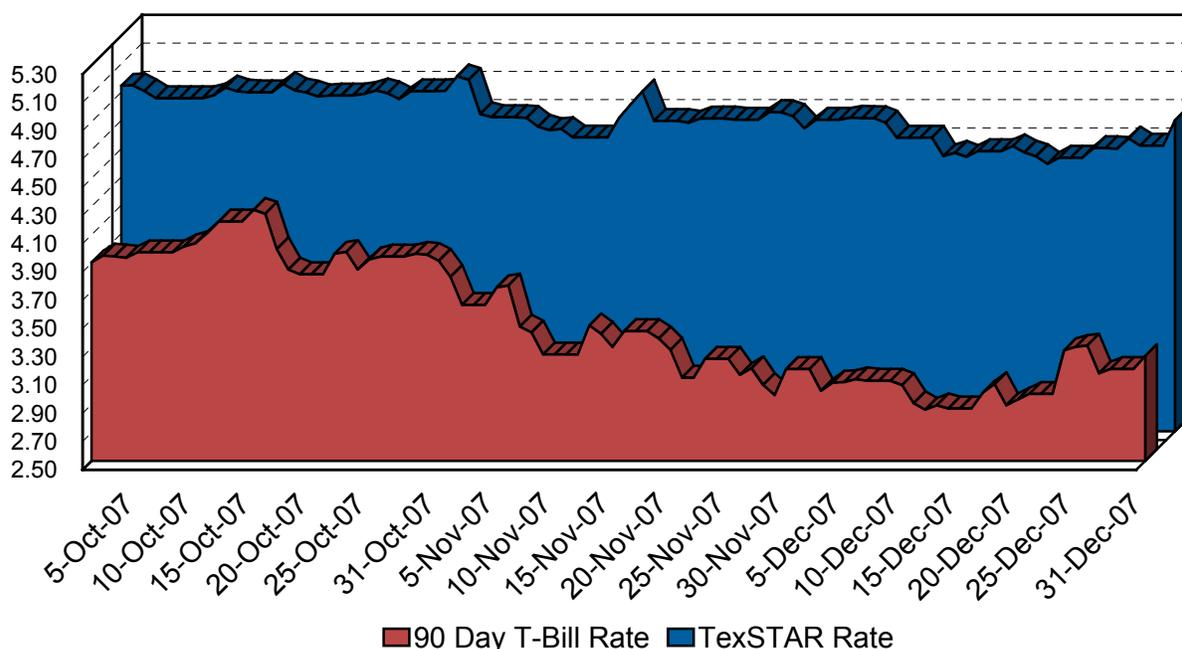
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Dec 07	4.5430%	\$ 5,180,414,831.71	\$ 5,181,584,153.60	1.000202	21	79	594
Nov 07	4.6975%	4,999,671,312.52	5,000,767,637.47	1.000190	18	79	591
Oct 07	4.9007%	4,793,406,663.48	4,794,712,410.18	1.000272	19	84	584
Sep 07	5.1175%	5,101,146,389.66	5,102,374,857.54	1.000240	20	78	573
Aug 07	5.2540%	5,117,776,256.51	5,118,532,127.32	1.000118	16	42	567
Jul 07	5.2829%	5,037,425,646.08	5,037,616,062.72	1.000037	18	22	554
Jun 07	5.2883%	4,850,271,396.79	4,850,377,392.01	1.000014	18	25	543
May 07	5.2613%	4,809,313,042.18	4,809,314,578.92	1.000000	11	20	531
Apr 07	5.2803%	5,032,146,136.61	5,031,747,141.26	0.999920	13	23	523
Mar 07	5.2999%	5,200,629,725.85	5,200,442,100.26	0.999957	11	26	513
Feb 07	5.2903%	5,608,621,555.72	5,608,663,678.19	1.000007	12	31	505
Jan 07	5.2920%	4,939,413,083.56	4,939,578,732.47	1.000033	17	40	501
Dec 06	5.2991%	4,277,003,031.52	4,276,711,759.92	0.999923	15	49	493

Portfolio Asset Summary as of December 31, 2007

	Book Value	Market Value
Uninvested Balance	\$ 45,105.50	\$ 45,105.50
Accrual of Interest Income	5,794,552.50	5,794,552.50
Interest and Management Fees Payable	(19,619,959.68)	(19,619,959.68)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreements	3,440,990,000.00	3,440,990,000.00
Government Securities	1,753,205,133.39	1,754,374,455.28
Total	\$ 5,180,414,831.71	\$ 5,181,584,153.60

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



Daily Summary for December 2007

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
1-Dec-07	4.7047%	0.000128896	4,999,671,312.52	1.000190	19	80
2-Dec-07	4.7047%	0.000128896	4,999,671,312.52	1.000190	19	80
3-Dec-07	4.7195%	0.000129302	5,113,760,052.14	1.000198	19	79
4-Dec-07	4.7158%	0.000129200	5,138,078,044.97	1.000205	19	78
5-Dec-07	4.7151%	0.000129180	5,113,982,047.88	1.000197	19	79
6-Dec-07	4.6836%	0.000128317	5,139,806,345.63	1.000195	19	78
7-Dec-07	4.5777%	0.000125417	5,078,423,619.41	1.000182	19	79
8-Dec-07	4.5777%	0.000125417	5,078,423,619.41	1.000182	19	79
9-Dec-07	4.5777%	0.000125417	5,078,423,619.41	1.000182	19	79
10-Dec-07	4.5781%	0.000125428	5,057,062,673.45	1.000185	19	79
11-Dec-07	4.4462%	0.000121813	5,063,418,230.94	1.000199	20	80
12-Dec-07	4.4705%	0.000122479	5,073,224,177.34	1.000207	21	81
13-Dec-07	4.4418%	0.000121693	5,059,696,924.15	1.000209	21	80
14-Dec-07	4.4818%	0.000122790	5,158,357,726.12	1.000179	19	78
15-Dec-07	4.4818%	0.000122790	5,158,357,726.12	1.000179	19	78
16-Dec-07	4.4818%	0.000122790	5,158,357,726.12	1.000179	19	78
17-Dec-07	4.5170%	0.000123753	5,125,156,286.53	1.000170	21	78
18-Dec-07	4.4730%	0.000122547	4,997,196,116.13	1.000153	22	78
19-Dec-07	4.4459%	0.000121806	5,038,580,978.04	1.000159	23	80
20-Dec-07	4.3914%	0.000120312	5,036,245,401.46	1.000166	24	81
21-Dec-07	4.4355%	0.000121521	4,975,813,302.26	1.000143	24	81
22-Dec-07	4.4355%	0.000121521	4,975,813,302.26	1.000143	24	81
23-Dec-07	4.4355%	0.000121521	4,975,813,302.26	1.000143	24	81
24-Dec-07	4.5035%	0.000123384	4,977,082,605.08	1.000117	23	80
25-Dec-07	4.5035%	0.000123384	4,977,082,605.08	1.000117	23	80
26-Dec-07	4.4982%	0.000123239	5,016,750,036.32	1.000166	23	80
27-Dec-07	4.5718%	0.000125256	5,057,932,734.62	1.000153	22	79
28-Dec-07	4.5210%	0.000123864	5,133,208,190.53	1.000176	21	77
29-Dec-07	4.5210%	0.000123864	5,133,208,190.53	1.000176	21	77
30-Dec-07	4.5210%	0.000123864	5,133,208,190.53	1.000176	21	77
31-Dec-07	4.7004%	0.000128779	5,180,414,831.71	1.000202	20	75
Average	4.5430%	0.000124466	5,071,039,394.56		21	79

TexSTAR Participant Services
First Southwest Asset Management, Inc.
325 North St. Paul Street, Suite 800
Dallas, Texas 75201



TexSTAR Board Members

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Melinda Garrett</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Will Williams</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Hardy Browder</i>	<i>City of Cedar Hill</i>	<i>Advisory Board</i>
<i>Oscar Cardenas</i>	<i>Northside ISD</i>	<i>Advisory Board</i>
<i>Scott Christensen</i>	<i>Reid Road MUD No. 1</i>	<i>Advisory Board</i>
<i>Ramiro Flores</i>	<i>Harlingen CISD</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>McKinney ISD</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Len Santow</i>	<i>Griggs & Santow</i>	<i>Advisory Board</i>
<i>S. Renee Tidwell</i>	<i>Tarrant County</i>	<i>Advisory Board</i>

For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ www.texstar.org



City of Copperas Cove City Council Agenda Item Report

February 5, 2008

Agenda Item J-4

Contact – Wanda Bunting, Director of Financial Services, 547-4221
wbunting@ci.copperas-cove.tx.us

SUBJECT: Financial Report for the Month ended December 31, 2007.

1. BACKGROUND/HISTORY

Attached is the Monthly Council Report for the month ended December 31, 2007. This report is submitted to the City Council for review. The report provides a detailed analysis of the City's financial condition and results of operations for the month ended December 31, 2007.

2. FINDINGS/CURRENT ACTIVITY

None.

3. FINANCIAL IMPACT

None.

4. ACTION OPTIONS/RECOMMENDATION

None.

**CITY OF COPPERAS COVE
ANNUAL INVESTMENT ACTIVITY REPORT
FISCAL YEAR ENDED SEPTEMBER 30, 2007**

INVESTMENT OUTLOOK

THE ECONOMY AND INTEREST RATES

In September 2007, one economist found himself concerned that the sub-prime problem would continue to linger and could make economic actors more nervous regarding the stance of the U.S. economy. He expected economic growth to continue with risks of a recession increasing. Another economist agreed that there were problems in the sub-prime mortgage market and it would affect the economy by reducing consumer spending and the production of durable goods. Another investor predicted that the economy would be in recession by early 2008. He also believed that unemployment would move above 5 percent, inflation would continue to moderate, and short and long term interest rates would fall further.

In December 2007, the economist outlook still shows several concerns. One says that the sub-prime mortgage crisis has greatly curtailed home lending and has contributed to a crisis of confidence that threatens the availability of credit to businesses. He predicts weak economic growth at least through the first quarter in 2008. He believes that aggressive monetary easing by the Fed will be needed to avert a recession. While another economist expects the economy to grow at a slower pace in early 2008, but improve as the housing market bottoms out. He predicts that long term interest rates will move somewhat higher in 2008. According to another, the U.S. economy has entered what is likely to be an extended growth recession that could morph into zero growth or an outright recession. Yet another states that the sub-prime mortgage crisis has resulted in reduced consumer spending and tighter credit standards, which are reducing investment and non-residential construction. Another one expects the Federal Reserve to cut the fed funds rate to 3.5 percent by summer of 2008. He predicts a slowdown in job creation that will lead to a slowdown in consumer spending.

As of this report, January 30, 2008, the Federal Reserve decided to lower the Fed Funds rate to 3.00 percent. In its remarks, the Fed mentioned that the financial markets remain under considerable stress, and credit has tightened further for some businesses and households. They also indicate a deepening of the housing contraction as well as some softening in the labor markets. The committee expects inflation to moderate in the coming quarters, but it will be necessary to continue to monitor inflation developments carefully.

(Investment Outlook provided courtesy of the GFOA Public Investor Report / Federal Reserve Press Release)

INTEREST RATE FORECAST			
<i>(as of 9/30/07)</i>			
Rate	Nov 2007	Jan 2008	Apr 2008
Fed Funds	4.75	4.50	4.50
30-day Prime Bank CD	4.83	4.68	4.68
3-Month T-Bill Yield	4.13	4.20	4.25
INTEREST RATE FORECAST			
<i>(as of 12/31/07)</i>			
Rate	Feb 2008	Apr 2008	July 2008
Fed Funds	3.98	3.78	3.75
30-day Prime Bank CD	4.14	3.96	3.93
3-Month T-Bill Yield	3.49	3.57	3.65

INVESTMENT ACTIVITY

CASH BALANCES AT THE NATIONAL BANK OF CENTRAL TEXAS

During the year, the average cash balance at the depository bank was \$1,065,857. Total interest earned for the year was \$5,255. There were no bank fee charges throughout year, thus the gross and effective yield are equivalent. The effective yield is calculated by deducting the total bank fees from the gross interest earnings. A recap of the cash balances and investment activity is listed below:

FY 06-07 MONTH	AVERAGE BALANCE	INTEREST EARNED	GROSS YIELD	EFFECTIVE YIELD	BANK FEES
October	1,436,199	520	0.426%	0.426%	-
November	1,073,653	484	0.549%	0.549%	-
December	1,389,663	503	0.426%	0.426%	-
January	1,444,138	415	0.339%	0.339%	-
February	1,092,244	449	0.535%	0.535%	-
March	970,685	424	0.514%	0.514%	-
April	922,834	370	0.488%	0.488%	-
May	814,817	269	0.389%	0.389%	-
June	595,638	366	0.748%	0.748%	-
July	718,993	398	0.652%	0.652%	-
August	913,553	588	0.758%	0.758%	-
September	1,417,868	468	0.402%	0.402%	-
TOTALS	\$ 1,065,857	\$ 5,255	0.493%	0.493%	-

CASH BALANCES AT TEXPOOL

The average cash balance in TEXPOOL was \$13,315,693. Total interest earned for the year was \$703,221. The yield as of September 30, 2007 was 5.13%. The following is a recap of the cash balances and investment activity:

FY 06-07 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	8,576,029	38,475	5.282%
November	8,640,992	40,422	5.691%
December	9,036,633	40,556	5.284%
January	12,542,072	56,144	5.271%
February	13,252,009	53,668	5.279%
March	13,302,166	59,787	5.292%
April	13,518,166	58,589	5.273%
May	13,805,397	61,636	5.257%
June	18,403,581	79,967	5.287%
July	17,844,888	79,951	5.275%
August	15,828,963	70,609	5.252%
September	15,037,415	63,418	5.131%
TOTALS	\$ 13,315,693	\$ 703,221	5.281%

CASH BALANCES AT TEXSTAR

The average cash balance in TEXSTAR was \$6,929,172. Total interest earned for the year was \$360,912. The yield as of September 30, 2007 was 5.12%. The following is a recap of the cash balances and investment activity:

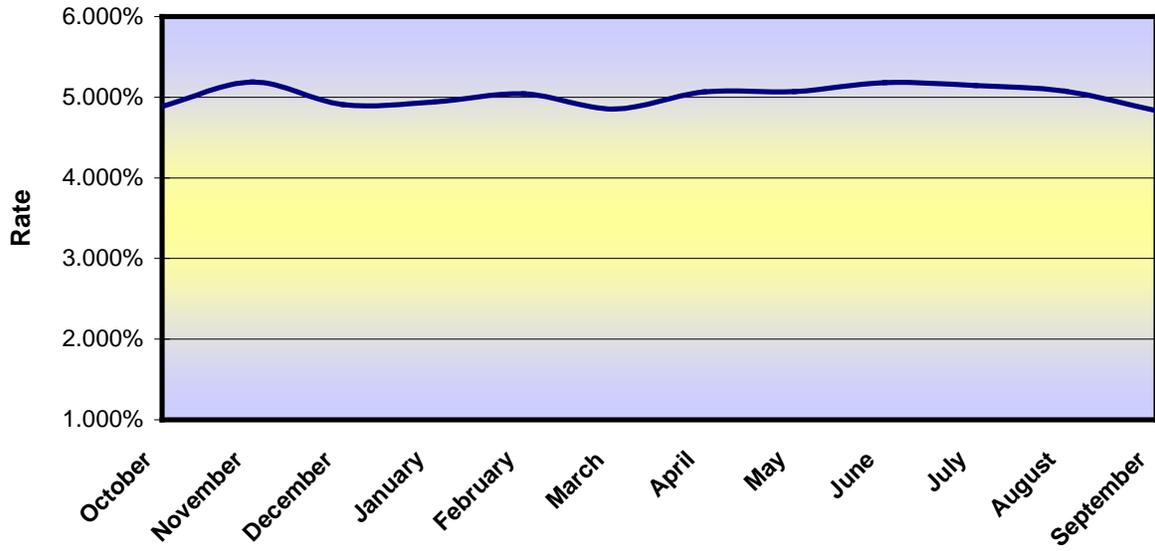
FY 06-07 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	7,399,322	33,246	5.290%
November	7,350,300	31,889	5.279%
December	7,243,231	32,599	5.299%
January	7,200,603	32,364	5.292%
February	7,194,814	29,199	5.290%
March	8,026,222	31,743	4.657%
April	6,808,709	29,552	5.281%
May	6,520,300	29,135	5.261%
June	6,400,896	27,821	5.288%
July	6,384,061	28,644	5.283%
August	6,341,121	28,297	5.254%
September	6,280,482	26,422	5.118%
TOTALS	\$ 6,929,172	\$ 360,912	5.209%

TOTAL PORTFOLIO PERFORMANCE SUMMARY

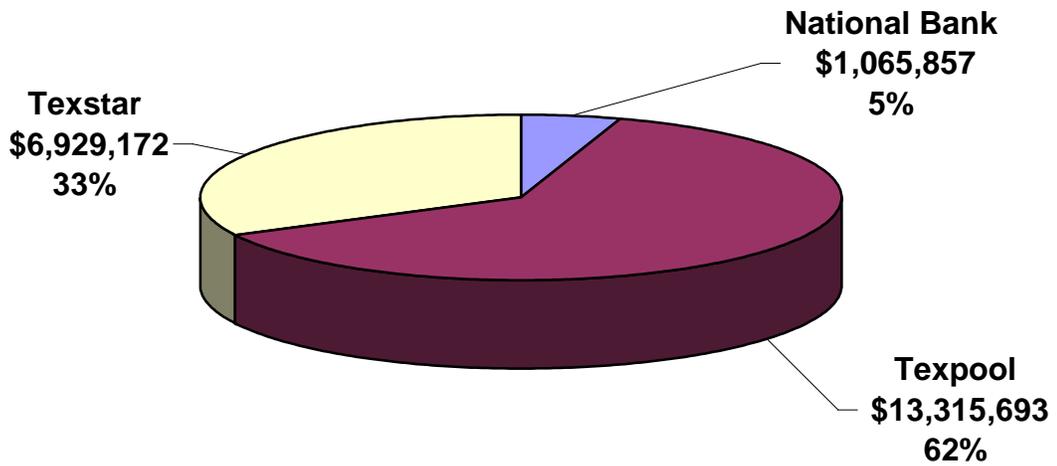
The average cash balance for the TOTAL PORTFOLIO was \$21,310,721. Total interest earned for the year was \$1,069,388. The yield as of September 30, 2007 was 4.83%. The following is a recap of the cash balances and investment activity:

FY 06-07 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	17,411,550	72,242	4.885%
November	17,064,945	72,795	5.190%
December	17,669,526	73,657	4.908%
January	21,186,813	88,923	4.942%
February	21,539,066	83,315	5.042%
March	22,299,072	91,954	4.855%
April	21,249,710	88,511	5.068%
May	21,140,515	91,041	5.071%
June	25,400,114	108,154	5.181%
July	24,947,942	108,994	5.144%
August	23,083,637	99,494	5.075%
September	22,735,765	90,308	4.833%
TOTALS	\$ 21,310,721	\$1,069,388	5.018%

**CITY OF COPPERAS COVE
YIELD CURVE**



**CITY OF COPPERAS COVE
PORTFOLIO COMPOSITION**



**CITY OF COPPERAS COVE
CHANGES IN INVESTMENTS DURING THE PERIOD**

Investment	Beginning Book Value October 1, 2006	Increases	Decreases	Ending Book Value September 30, 2007
Texpool	8,437,867	6,026,232	-	14,464,099
Texstar	7,444,602		1,301,501	6,143,101
TOTALS	\$ 15,882,469	\$ 6,026,232	\$ 1,301,501	\$ 20,607,200

PERFORMANCE MEASURES

KEY RATES		
Rate	September 2007	September 2006
Fed Funds	5.05	5.37
3 Month CDs	5.21	5.32
6 Month CDs	5.15	5.33
T Bill: 91-day Yield	3.82	4.77
T-Bill: 52 week Yield	4.03	4.90
Tax Exempt Notes	3.42	3.46
City of Copperas Cove	4.83	4.89

City of Copperas Cove City Council Agenda Item Report

February 5, 2008

Agenda Item J-5

Contact – Wanda Bunting, Director of Financial Services, 547-4221
wbunting@ci.copperas-cove.tx.us

SUBJECT: Annual investment report for the fiscal year ending September 30, 2007 per the Investment Policy.

1. BACKGROUND/HISTORY

The City's Investment Policy requires the Finance Director to present an annual report on the investment program activity to City Council. The annual report shall include twelve month performance information, and shall suggest improvements that might be made in the investment program. The attached exhibits are those reporting requirements for the fiscal year ending September 30, 2007.

2. FINDINGS/CURRENT ACTIVITY

See attached annual investment report.

3. FINANCIAL IMPACT

None.

4. ACTION OPTIONS/RECOMMENDATION

None.