



City of Copperas Cove

NOTICE OF MEETING OF THE GOVERNING BODY OF COPPERAS COVE, TEXAS

An agenda information packet is available for
public inspection in the Copperas Cove Public Library, City Hall and on the City's
Web Page www.ci.copperas-cove.tx.us

Notice is hereby given that a **Special Council Meeting** of the City of Copperas Cove, Texas will be held on the **19th day of August 2008**, at **7:00 p.m.** in the City Hall Council Chambers located at 507 South Main Street, Copperas Cove, Texas 76522. The following subjects will be discussed:

A. CALL TO ORDER

B. INVOCATION AND PLEDGE OF ALLEGIANCE

C. ROLL CALL

D. PUBLIC HEARING

1. First public hearing on tax increase for the 2008-09 Fiscal Year. **Wanda Bunting, Director of Financial Services**

E. ACTION ITEMS

F. ADJOURNMENT

The City Council reserves the right to adjourn into Executive Session at any time regarding any issue on this agenda for which it is legally permissible.

City Hall is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to the meeting. Please contact the City Secretary at (254) 547-4221, (254) 547-6063 TTY, or FAX (254) 547-5116 for information or assistance.

I, the undersigned authority, do hereby certify that the above Notice of Meeting of the Governing Body of the City of Copperas Cove was posted at _____ on August 15, 2008 on the glass front door of City Hall, a place convenient and readily accessible to the general public at all times.

Jane Lees, City Secretary

City of Copperas Cove

City Council Agenda Item Report

August 19, 2008

Agenda Item No. D-1

Contact – Wanda Bunting, Director of Financial Services, 547-4221
wbunting@ci.copperas-cove.tx.us

SUBJECT: First Public Hearing on Tax Increase for the 2008-09 Fiscal Year.

1. BACKGROUND/HISTORY

The City Council took a record vote on August 8, 2008 at a Special City Council Meeting proposing to set the Property Tax Rate for fiscal year 2008-09 at .7400 per \$100 of taxable assessed value. At the same meeting, the City Council called for two Public Hearings on the proposed tax increase to be conducted on August 19, 2008 and September 2, 2008.

2. FINDINGS/CURRENT ACTIVITY

A notice of the two public hearings was posted in accordance with the Truth in Taxation laws (Property Tax Code 26.05(d)). A quorum of the governing body must be present at both hearings. Taxpayers must have the opportunity to express their views on the increase at each hearing. The governing body may not adopt a tax rate at either of these hearings. These hearings must be held:

- within the boundaries of the unit,
- on a weekday that is not a holiday, and
- in a public building or, if a public building is not available, in a building normally open to the public.

At each hearing, the governing body must announce the date, time and place of the meeting at which it will vote on the tax rate.

3. FINANCIAL IMPACT

None.

4. ACTION OPTIONS/RECOMMENDATION

City Staff recommends that the City Council hold the first of two Public Hearings on the Proposed Tax Increase for fiscal year 2008-2009.

Announcement for the
Notice of Vote on Tax Rate

The City of Copperas Cove, Texas is scheduled to vote on the tax rate that will result in a tax increase at a public meeting to be held on September 16, 2008 at 7:00pm at City Hall, 507 S. Main Street, Copperas Cove, Texas.

Notice of Public Hearing on Tax Increase

The City of Copperas Cove will hold a public hearing on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 7.746069 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 19, 2008 at 7:00 PM at Copperas Cove City Council Chambers 507 S. Main St Copperas Cove TX 76522.

The second public hearing will be held on September 2, 2008 at 7:00 PM at Copperas Cove City Council Chambers 507 S. Main St Copperas Cove TX 76522.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR: Larry D. Sheppard, Mark Peterson, Charlotte Heinze, Ray Don Clayton, Willie Goode

AGAINST:

PRESENT and not voting:

ABSENT: Frank Seffrood

The average taxable value of a residence homestead in City of Copperas Cove last year was \$86,050. Based on last year's tax rate of \$0.740000 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$636.77.

The average taxable value of a residence homestead in City of Copperas Cove this year is \$93,064. If the governing body adopts the effective tax rate for this year of \$0.686800 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$639.16.

If the governing body adopts the proposed tax rate of \$0.740000 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$688.67.

Members of the public are encouraged to attend the hearings and express their views.

* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.



Public Notice of First Public
Hearing on the Tax Increase

The City of Copperas Cove, Texas is scheduled to conduct a public hearing on a proposal to increase the total tax revenues of the City of Copperas Cove, from properties on the tax roll, on August 19, 2008 at 7:00pm at City Hall, 507 S. Main Street, Copperas Cove, Texas.