

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF COPPERAS COVE

A tax rate of \$0.797908 per \$100 valuation has been proposed by the governing body of CITY OF COPPERAS COVE. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of CITY OF COPPERAS COVE proposes to use revenue attributable to the tax rate increase for the purpose of general operating expenses.

PROPOSED TAX RATE	\$0.797908 per \$100
PRECEDING YEAR'S TAX RATE	\$0.797908 per \$100
EFFECTIVE TAX RATE	\$0.771973 per \$100
ROLLBACK TAX RATE	\$0.771700 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF COPPERAS COVE from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that CITY OF COPPERAS COVE may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Justin K. Carothers
Coryell County Tax Assessor-Collector
201 S 7th St, Gatesville, TX
2542483144
tax_collector@coryellcounty.org
www.coryellcounty.org

You are urged to attend and express your views at the following public hearings on proposed tax rate:
First Hearing: 08/16/2016 6:00 PM at Economic Development Corporation, 210 S. 1st St., Copperas Cove
Second Hearing: 09/06/2016 6:00 PM at Economic Development Corporation, 210 S. 1st St., Copperas Cove