

YOUR MONEY AND THE TAX FACTS

Your Ad Valorem Tax Rate

Ad valorem taxes are also known as “Property Taxes”.



“The effective tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year, based on a tax rate that would produce the same amount of taxes if applied to the same properties taxed in both years.”



- Texas Comptroller of Public Accounts

But, are all things the same? Not exactly.

2013 Adopted Tax Rate Revenue
\$8,790,779

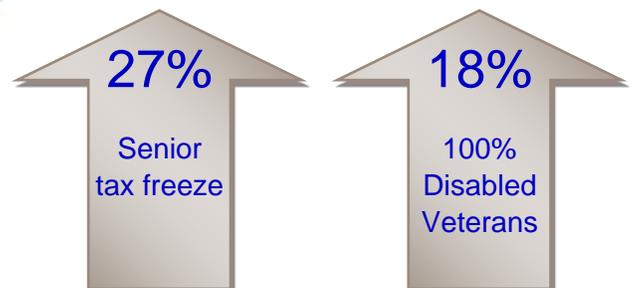
2014 Effective Tax Rate Revenue based on 2013 properties *
\$8,579,803

What does the effective tax rate not consider from one year to the next?

Changes in other revenues:



Mandated exemptions:



* 2014 ETR revenue based on the same exact properties included on the certified property rolls in 2013.



VOTER approved bonds

	Project	Tax rate needed to pay the annual debt payment	Tax rate increased
2009	Lutheran Church Rd	\$0.0011	No
2009 & 2010	Police Station	\$0.0333	No
2011	Southeast Bypass	\$0.0229	No
2013	Fire Station #2	\$0.0239	No



NO TAXES...

are used to pay for water, sewer, and wastewater treatment systems, nor for the collection of garbage/waste.



The Water & Sewer Fund and Solid Waste Fund are accounted for independent of any taxes received by the City (subscription/user fees charged).

ANNUAL

tax paid

\$794.23

\$102,165

Average taxable homestead

Services from Taxes

- Police protection
- Fire protection
- EMS readiness
- Parks
- Library resources
- Animal control
- Street maintenance

VS

Resident paid entertainment

1 movie a month for two	\$192
1 premium coffee a week	\$160
Dining once a week	\$1,040
Tank of gas every two weeks	\$910
Average annual electric	\$1,116
Case of alcohol a week	\$780
Cable TV	\$360
Internet service	\$480

Prepared by the Public Information Office and Budget Department. Contact us with any questions: 254-547-4221.

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