

RESOLUTION NO. 2015-18

A RESOLUTION OF THE CITY OF COPPERAS COVE, TEXAS, AUTHORIZING L5E, INC. (5) TO NEGOTIATE AN ELECTRIC SUPPLY CONTRACT FOR A PRICE PER kWh THAT IS FIVE CENTS OR LESS BEGINNING AFTER DECEMBER 31, 2017 AND AUTHORIZING THE CITY MANAGER TO SIGN A CONTRACT WITH THE SELECTED ELECTRIC SUPPLIER.

WHEREAS, the City of Copperas Cove, Texas (City) has executed a Professional Services Agreement with L5E, Inc. (5) to procure electric power for the City; and

WHEREAS, the City's current contract for power expires December 31, 2017; and

WHEREAS, 5 will negotiate favorable contract terms and a reasonable commodity price for delivered electricity beginning after December 31, 2017; and

WHEREAS, the City must be able to commit contractually to prices within a 24-hour period in order to lock-in favorable prices; and

WHEREAS, experiences in contracting energy load since 2002 demonstrated that providers demand immediate response to an offer and may penalize delay with higher prices.

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF COPPERAS COVE, TEXAS:

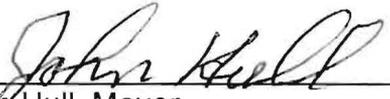
Section 1.

That 5 is authorized to negotiate for the City's electricity needs through a contract to begin after December 31, 2017.

Section 2.

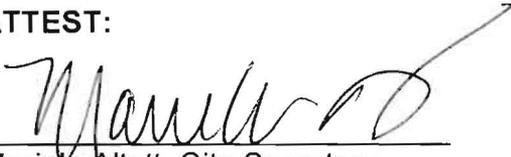
That the City Manager is authorized to execute a contract with a selected electric supplier for the City's electricity needs and related, necessary services beginning December 31, 2017 at an energy price at or below five cents (\$0.05) per kWh resulting in savings for the City.

PASSED, APPROVED, AND ADOPTED on this 21st day of April 2015, at a regular meeting of the City Council of the City of Copperas Cove, Texas which meeting was held in compliance with the Open Meetings Act, *Tex. Gov't Code*, §551.001, et.seq. at which meeting a quorum was present and voting.



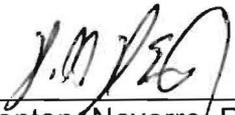
John Hull, Mayor

ATTEST:



Mariela Altott, City Secretary

APPROVED AS TO FORM:



Denton, Navarro, Rocha, Bernal,
Hyde & Zech, P.C., City Attorney

