

RESOLUTION NO. 2015-21

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COPPERAS COVE, TEXAS, RELATING TO THE GIVING OF NOTICE OF INTENTION TO ISSUE CITY OF COPPERAS COVE, TEXAS COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION, SERIES 2015; AND DECLARING AN EFFECTIVE DATE

WHEREAS, the City of Copperas Cove, Texas (the "City"), pursuant to Sections 271.041-.063, Texas Local Government Code, as amended, is authorized to issue its certificates of obligation for the purpose of paying contractual obligations to be incurred for the purposes set forth below; and

WHEREAS, the City Council of the City has found and determined that a notice of intention to issue certificates of obligation should be published in accordance with the requirements of applicable law;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COPPERAS COVE, TEXAS:

Section 1. That the findings and determinations set forth in the preambles hereto are hereby incorporated by reference for all purposes.

Section 2. That the City Secretary of the City is hereby authorized and directed to issue a notice of intention to issue certificates of obligation in substantially the form attached hereto as Exhibit A and incorporated herein by reference for all purposes.

Section 3. That the notice of intention to issue certificates of obligation shall be published once a week for two consecutive weeks, the date of the first publication being before the thirtieth (30th) day prior to the date set forth in the foregoing notice for passage of the ordinance authorizing the Combination Tax and Revenue Certificates of Obligation, in a newspaper of general circulation in the area of the City of Copperas Cove, Texas.

Section 4. That this resolution shall be effective immediately upon its passage and approval.

APPROVED AND ADOPTED on this 2nd day of June 2015, at a regular meeting of the City Council of the City of Copperas Cove, Texas which meeting was held in compliance with the Open Meetings Act, Tex. Gov't Code, §551.001, et.seq. at which meeting a quorum was present and voting.



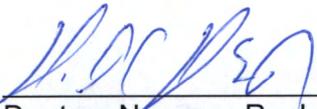
John Hull, Mayor

ATTEST:



Mariela Altott, City Secretary

APPROVED AS TO FORM:



Denton, Navarro, Rocha, Bernal,
Hyde & Zech, P.C., City Attorney



EXHIBIT A

NOTICE OF INTENTION TO ISSUE CITY OF COPPERAS COVE, TEXAS COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION, SERIES 2015

NOTICE IS HEREBY GIVEN that on August 4, 2015, the City Council of the City of Copperas Cove, Texas, at 6:00 p.m., at a regular meeting held at the regular meeting place of the City Council of the City of Copperas Cove, Texas, at 210 South First Street, Copperas Cove, Texas, the City Council, intends to pass an ordinance authorizing the issuance of not to exceed \$8,380,000 principal amount of Combination Tax and Revenue Certificates of Obligation for the purposes of paying contractual obligations to be incurred for the following purposes, to wit: (a)(i) construction of a new fire station; (ii) construction of a new animal control facility and the acquisition of land and rights-of-way in connection therewith in the vicinity of North FM 116; (iii) construction of a new parks maintenance facility; (iv) construction and improvement of roads and streets within the City, including related sidewalk and utility improvements; (v) construction of landfill remediation improvements at an existing City landfill in connection with the Southeast Bypass; (vi) construction of a new information technology building; (vii) construction of new sidewalks; (viii) construction of improvements to the City's water and wastewater system, including the acquisition of land and rights-of-way in connection therewith, and the acquisition of equipment for the water and wastewater system; and (ix) construct improvements to the City's solid waste disposal system and the acquisition of equipment for the solid waste disposal system (collectively, the "Project"); and (b) to pay for professional services of attorneys, financial advisors and other professionals in connection with the Project and the issuance of the Certificates. Said Certificates shall bear interest at a rate or rates not to exceed the maximum rate now or hereafter allowed by law as shall be determined by the City Council at or before the time of issuance and shall mature not later than 40 years from the date of issuance thereof. Said Certificates shall be payable from the levy of a direct and continuing ad valorem tax, within the limits prescribed by law, against all taxable property within the City sufficient to pay the interest on said Certificates as due and to provide for the payment of the principal thereof as the same matures, as authorized by Sections 271.041-.063, Texas Local Government Code, as amended, and from all or a part of the surplus revenues of the City's combined waterworks and sewer system; provided, however, that such pledge of surplus revenues shall be limited to \$1,000.

THIS NOTICE is given this June 2, 2015, in accordance with law and as directed by the City Council of the City of Copperas Cove, Texas.

/s/ Mariela Altott
City Secretary
City of Copperas Cove, Texas

City of Copperas Cove
 Long-Range Debt Schedule
 As of April 30, 2015

Funds	Projects	2015	Reimbursement Resolutions	
			Number	Amount
Tax-Supported				
	Fire Station #2	\$ 458,000	2014-15	\$ 458,000
	New Animal Kennel	\$ 12,000		
	Parks Maintenance Shop	\$ 84,000		
	Business US 190 Design (RGIII - Ave D)	\$ 300,000		
	SE Bypass	\$ 600,000		
	IS Building	\$ 1,500,000		
	Ave D Sidewalk - Phase I (Cat 9-MPO)	\$ 84,000	2014-40	\$ 67,000
	South FM 116 Sidewalk (Cat7-State)	\$ 84,000		
Water/Sewer Supported				
	Capital Outlay Plan	\$ 142,631		
	City Park Sewer Line Replacement	\$ 240,897		
	South WWTP - Skimmer Pipe Rehab	\$ 172,500		
	Southwest Water Improvements - Phase II	\$ 2,052,000	2014-15	\$ 2,052,000
	FM 116 Utilities Relocation	\$ 2,165,000	2014-15	\$ 2,165,000
Solid Waste Supported				
	Tipping Floor Repairs	\$ 330,000	2015-05	\$ 33,200
	Scale Replacements	\$ 55,000		
Bond Issuance Costs				
		\$ 84,558		
Totals				
	Certifications of Obligation	\$ 8,364,586		\$ -
	Capital Outlay Plan	\$ 142,631		

Notes:

Total calendar year issues cannot exceed \$10 million to be bank qualified.
 Debt the EDC issues counts against the City's debt numbers.