

RESOLUTION NO. 2015-35

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COPPERAS COVE, TEXAS APPROVING THE INVESTMENT REPORT FOR QUARTER ENDED SEPTEMBER 30, 2014.

WHEREAS, Chapter 2256 of the Texas Government Code, commonly known as the "Public Funds Investment Act," requires the Investment Officer of the City to present not less than quarterly a written report of investment transactions for all funds covered for the preceding reporting period to the governing body; and

WHEREAS, this quarterly investment report must be approved quarterly; and

WHEREAS, this reporting is authorized by the Public Funds Investment Act; and

WHEREAS, the Public Funds Investment Act requires the quarterly investment report be presented to the governing body; and

WHEREAS, the attached quarterly investment report complies with the Public Funds Investment Act.

NOW, THEREFORE, BE IT RESOLVED AND ORDERED BY THE CITY COUNCIL OF THE CITY OF COPPERAS COVE, TEXAS:

Section 1.

That the City of Copperas Cove has complied with the requirements of the Public Funds Investment Act, and the Quarterly Investment Report for quarter ended September 30, 2014 attached hereto as "Exhibit A," is hereby approved as the quarterly investment report for quarter ended September 30, 2014 of the City effective September 1, 2015.

PASSED, APPROVED, AND ADOPTED on this 1st day of September 2015 at a regular meeting of the City Council of the City of Copperas Cove, Texas which meeting was held in compliance with the Open Meetings Act, *Tex. Gov't Code*, §551.001, et.seq. at which meeting a quorum was present and voting.



John Hull, Mayor

ATTEST:



Mariella Altott, City Secretary



APPROVED AS TO FORM:

Denton, Navarro, Rocha,
Bernal, Hyde & Zech P.C., City Attorney



City of Copperas Cove

**Quarterly Investment Report
Ending as of September 30, 2014**

City of Copperas Cove, Texas
Quarterly Investment Report

July 1, 2014– September 30, 2014

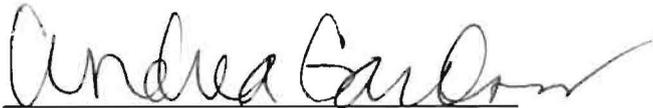
The following reports are submitted in accordance with the Public Funds Investment Act (Chapter 2256). The report also offers supplement not required by the Act to fully inform the City Council of the position and activity within the City of Copperas Cove's portfolio of investments. The reports include a management summary overview, detailed holdings report for the end of the period, and a transaction report as well as graphic representations of the portfolio to provide full disclosure to the City Council.

The City of Copperas Cove's portfolio is managed in full compliance with the Public Funds Investment Act, the City's Investment Policy and Strategy and under the strictest safety parameters as set by the City Council.

City of Copperas Cove, Texas
Operating Fund Quarterly Investment Report
July 1, 2014 – September 30, 2014
Portfolio Summary Management Report

This quarterly report is in compliance with the investment policy and strategy as established by the City and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

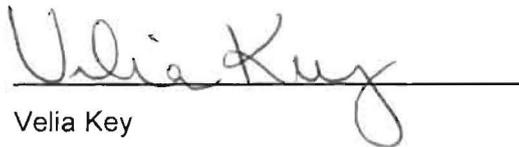
<u>Portfolio as of June 30, 2013</u>		<u>Portfolio as of September 30, 2014</u>	
Ending Book Value	\$51,862,366	Ending Book Value	\$30,194,127
Ending Market Value	\$51,862,366	Ending Market Value	\$30,194,127
Unrealized Gain/Loss	\$0	Unrealized Gain/Loss	\$0
Change in Unrealized Gain/Loss	\$0	Change in Unrealized Gain/Loss	\$0



Andrea Gardner
City Manager



Stephanie Potvin
Project Accountant



Velia Key
Director of Financial Services

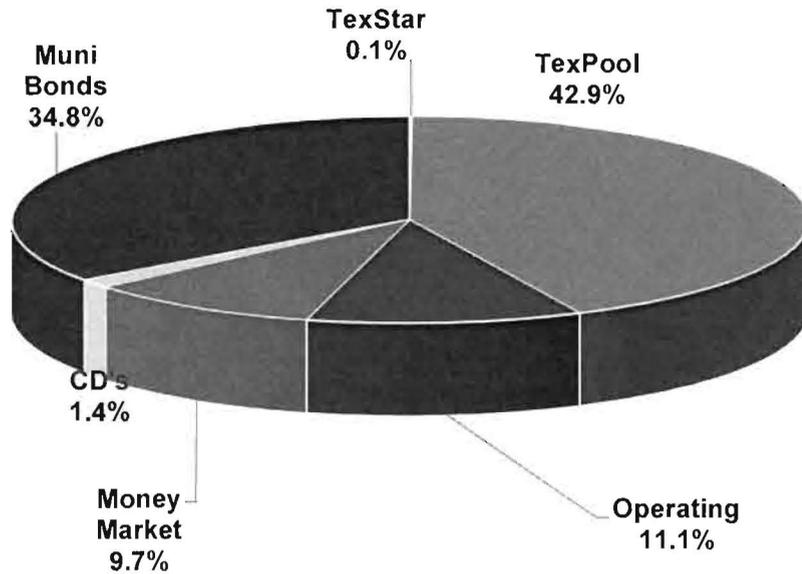


Ryan Haverlah
Budget Director

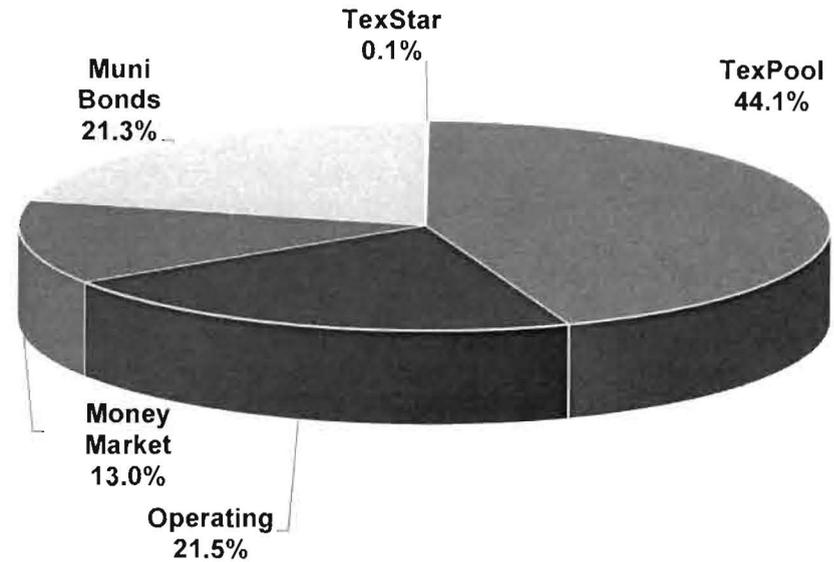
City of Copperas Cove, Texas

Portfolio Allocation Analysis

Fiscal Year 2013-14
2RD Quarter (April-June)



Fiscal Year 2013-14
4TH Quarter (July-September)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of September 30, 2014 (FY 2013-14)

FUNDS IN INVESTMENT ACCOUNTS	
TEXSTAR	\$ 0.59
TEXPOOL	13,816,054.38
MONEY MARKET ACCOUNT	5,038,187.18
MUNIBONDS	8,200,232.42
Subtotal on Funds in Investment Pools	<u>\$ 27,054,474.57</u>
CHECKING ACCOUNTS	
Master Account	\$2,209,999.28
Accounts Payable	759,374.07
Payroll	66,670.78
Rental Rehab	15,355.84
Police Department Funds	16,073.84
Law Enforcement Explorer Program	4,440.26
Law Enforcement Block Grant	8,138.47
Non-Interest Bearing Account - Grants and Court Bonds	25,908.82
Subtotal Checking Accounts	<u>\$3,105,961.36</u>
SAVINGS ACCOUNTS (Per Quarterly Stmt)	
Subdivision Escrow	2,549.81
Pending Forfeitures	\$31,141.50
Subtotal Savings Accounts	<u>\$33,691.31</u>
TOTAL INVESTMENTS & CASH ACCOUNTS	<u>\$30,194,127.24</u>

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of September 30, 2014 (FY 2013-14)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$5,778,908.74
Water & Sewer Fund	\$4,532,948.13
Solid Waste Fund	\$1,278,689.02
2013 PPFCO	\$594,262.89
Drainage Utility Fund	\$1,305,146.37
General Obligation Interest & Sinking Fund	\$244,374.65
Municipal Golf Course Fund	(\$860,324.31)
Small Business Revolving Loan Fund	\$58,588.10
Hotel/Motel Tax Fund	\$77,886.11
Animal Shelter Donations Fund	\$17,626.78
PEG Fund	\$87,519.94
City-Wide Donations Fund	\$60,433.63
City Wide Grants	\$30,649.25
FEMA Grant Funds	\$9.37
Municipal Court Efficiency	\$15,138.52
Municipal Court Technology	\$28,450.31
Municipal Court Security	\$50,474.11
Police Restricted Fund	\$35,642.40
Police Federal Seizure Fund	\$2,104.23
Law Enforcement Explorer Program	\$4,566.28
Law Enforcement Block Grant Fund	\$13,299.48
Fire Department Grant Fund	\$9,451.93
Library Grant Fund	\$0.00
Step Grant	\$3,306.65
Tobacco Grant	\$4,730.15
2015 CO Water & Sewer Fund	(\$53,161.00)
FM 1113 Grant	\$50,292.82
2006 Limited Tax Notes	\$11,235.73
2014 CO Golf Course	\$7.36
2014 SW Fund	\$385,218.16
2014 Tax Supported	\$1,704,730.93
2014 CO W & S Fund	\$6,394,399.44
2012 Limited Tax Notes Tax supported	\$80,451.22
2010 General Obligation (Water & Sewer)	\$157,317.42
2010 General Obligation (Tax Supported)	(\$0.71)
2010 Tax Notes (Water & Sewer)	\$1,324,162.32
2010 Tax Notes (Tax Supported)	\$329.64
2012 Limited Tax Notes Water and Sewer	\$4,073.67
2010A Tax Notes (Tax Supported)	\$17,281.33
2010A Tax Notes (Water & Sewer)	\$107.28
2011 Tax Notes	\$42,860.59
2011 General Obligation Bonds	\$6,505.39
Reliever Route	\$14.86
2012 Limited Tax Notes Municipal Court	\$1,989.33
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	(\$0.25)
2012 Limited Tax Notes Solid Waste	\$4,183.09
2013 Limited Tax Notes Solid Waste	\$53,270.30
2013 Limited Tax Notes Golf	\$5.56
2013GO Tax Supported	\$4,163,135.50
2013 Limited Tax Notes Tax supported	\$130,653.19
2013 Tax Notes (Water & Sewer)	\$476,513.04
2012 General Obligation (Water & Sewer)	\$1,884,668.29
TOTAL CASH & INVESTMENTS	<u>\$30,194,127.24</u>
RECAP OF CASH & INVESTMENTS	
INVESTMENTS IN TEXPOOL	\$ 13,816,054.38
INVESTMENTS IN TEXSTAR	0.59
CASH IN BANK	\$8,177,839.85
INVESTMENTS	8,200,232.42
TOTAL CASH & INVESTMENTS	<u>\$ 30,194,127.24</u>

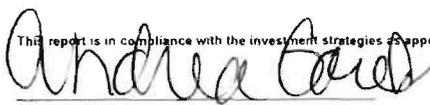
CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of September 30, 2014 (FY 2013-14)

As of September 30, 2014, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, CD's, MuniBonds and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 07/01/14	Investments	Redemptions	Accrued Interest	Book Value 09/30/14	Market Value 09/30/14
General Fund	\$ 4,021,143.03	\$ -	\$ 1,800,000.00	\$ 234.28	2,221,377.31	2,221,377.31
Water & Sewer Fund	1,736,771.77	-	-	145.84	1,736,917.61	1,736,917.61
Solid Waste Fund	365,924.91	-	-	30.68	365,955.59	365,955.59
Drainage Utility Fund	441,382.67	-	-	36.99	441,419.66	441,419.66
Interest & Sinking Fund	5,554,230.81	4,000,000.00	9,300,000.00	218.80	254,449.41	254,449.41
2013 PPFCO	594,212.66	-	-	49.90	594,262.56	594,262.56
Golf Course Interest & Sinking	39.94	-	-	-	39.94	39.94
Small Business Revolving Loan Fu	49,012.22	-	-	4.12	49,016.34	49,016.34
Hotel/Motel Fund	68.14	-	-	-	68.14	68.14
Municipal Court Efficiency	15,989.93	-	675.40	1.16	15,315.69	15,315.69
Municipal Court Technology	29,785.70	-	-	2.57	29,788.27	29,788.27
Municipal Court Security	5,866.46	-	-	0.73	5,867.19	5,867.19
2010 General Obligation (Water & S	159,965.41	-	2,452.50	13.26	157,526.17	157,526.17
2010 Tax Notes (Water & Sewer)	1,421,576.76	-	33,959.09	117.45	1,387,735.12	1,387,735.12
2010A Tax Notes (Tax Supported)	18,823.31	-	1,543.75	1.77	17,281.33	17,281.33
2010A Tax Notes (Water & Sewer)	30,846.11	-	-	2.68	30,848.79	30,848.79
2011 Revenue and Limited Tax Nc	42,857.03	-	-	3.56	42,860.59	42,860.59
2011 GO Bonds Tax Supported	6,674.49	-	2,170.00	0.91	6,505.39	6,505.39
2012 Tax Note Supported	131,721.87	-	4,178.00	10.84	127,554.71	127,554.71
2012 Tax Note (Water and Sewer)	7,928.75	-	-	0.92	7,929.67	7,929.67
2012 Tax Note (Solid Waste)	4,183.09	-	-	-	4,183.09	4,183.09
2012 Tax Note (Court)	2,577.33	-	-	-	2,577.33	2,577.33
2012 General Obligation (Water &	955,345.43	-	-	60.18	955,425.61	955,425.61
2013 Tax Note (Solid Waste)	53,265.88	-	-	4.42	53,270.30	53,270.30
2013 Tax Note (Water and Sewer)	60,876.19	-	30,000.00	3.34	30,879.53	30,879.53
2013 Tax Note Supported	337,769.09	-	2,671.00	28.16	335,126.25	335,126.25
2013 Tax Note (Golf Course)	349.56	-	-	-	349.56	349.56
2014 CO Golf Course	13,566.05	-	13,500.00	0.31	66.36	66.36
2014 SW Fund	265,242.14	-	-	22.25	265,264.39	265,264.39
2014 Tax Supported	533,265.18	-	330,463.88	26.61	202,827.91	202,827.91
2014 CO W & S Fund	2,266,893.79	-	206,363.38	178.45	2,060,708.86	2,060,708.86
2013 GO Tax Supported	2,412,453.25	-	-	202.46	2,412,655.71	2,412,655.71
Total TEXPOOL Investments	\$ 21,542,608.74	\$ 4,000,000.00	\$ 11,727,977.00	\$ 1,422.64	13,816,054.38	\$ 13,816,054.38

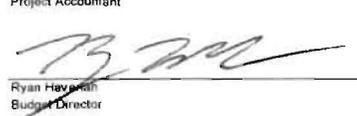
TEXSTAR Investments	Market Value 07/01/14	Investments	Redemptions	Accrued Interest	Book Value 09/30/14	Market Value 09/30/14
2006 Tax Notes - Police Building P	\$ 11,482.94	\$ -	\$ 11,482.65	\$ 0.29	0.58	0.58
2009 General Obligation (Tax Supp	4.46	-	4.45	-	0.01	0.01
Total TEXSTAR Investments	\$ 11,487.40	\$ -	\$ 11,487.10	\$ 0.29	\$ 0.59	\$ 0.59
Total Investments	\$ 21,554,096.14	\$ 4,000,000.00	\$ 11,739,464.10	\$ 1,422.93	\$ 13,816,054.97	\$ 13,816,054.97

This report is in compliance with the investment strategies approved and the Public Funds Investment Act.


 Andrea Gardner
 City Manager


 Stephanie Pottin
 Project Accountant


 Vella Kay
 Director of Financial Services


 Ryan Haysmith
 Budget Director

Sec. 8 01 (d) In the absence of a director of finance, the city manager will serve in the capacity of director of finance

CITY OF COPPERAS COVE
 QUARTERLY COUNCIL REPORT
 MONTHLY YIELD for CASH ACCOUNTS AND INVESTMENTS (By Account)
 As of September 30, 2014 (FY 2013-14)

THE NATIONAL BANK OF CENTRAL TEXAS CASH BALANCES			
FY 2013-2014	AVERAGE	INTEREST	EFFECTIVE
MONTH	BALANCE	EARNED	YIELD
July	11,980,660.85	1,205.98	0.122%
August	9,225,870.80	756.80	0.097%
September	3,705,214.48	306.86	0.101%
TOTALS	8,303,915.38	2,269.64	0.107%

TEXPOOL CASH BALANCES			
FY 2013-2014	AVERAGE	INTEREST	EFFECTIVE
MONTH	BALANCE	EARNED	YIELD
July	21,542,627.23	572.32	0.032%
August	15,687,443.65	472.15	0.035%
September	13,815,695.88	378.17	0.033%
TOTALS	17,015,255.59	1,422.64	0.033%

TEXSTAR CASH BALANCES			
FY 2013-2014	AVERAGE	INTEREST	EFFECTIVE
MONTH	BALANCE	EARNED	YIELD
July	0.75	-	0.000%
August	0.75	-	0.000%
September	0.75	-	0.000%
TOTALS	0.75	-	0.000%

MONEY MARKET BALANCES			
FY 2013-2014	AVERAGE	INTEREST	EFFECTIVE
MONTH	BALANCE	EARNED	YIELD
July	5,000,000.00	1,399.80	0.341%
August	5,000,000.00	1,496.76	0.352%
September	3,000,000.00	1,497.20	0.364%
TOTALS	5,000,000.00	4,393.76	0.352%

TOTAL PORTFOLIO PERFORMANCE SUMMARY			
FY 2013-2014	AVERAGE	INTEREST	EFFECTIVE
MONTH	BALANCE	EARNED	YIELD
July	38,523,288.83	3,178.10	0.100%
August	29,913,315.20	2,725.71	0.107%
September	22,520,911.11	2,182.23	0.118%
TOTALS	30,319,171.71	8,086.04	-

National Bank	Texpool	Texstar	Totals
8,303,915.38	17,015,255.59	0.75	38,519,404.14
0.21568	0.44173	0.00100	100.1%
Money Market	Muni Bonds	CD'S	
5,000,000.00	8,200,232.42	-	
0.12980	0.21289	-	