

RESOLUTION NO. 2015-38

**A RESOLUTION OF THE CITY OF COPPERAS COVE,
TEXAS, EXPRESSING INTENT TO FINANCE
EXPENDITURES TO BE INCURRED FOR ELECTRONIC
EQUIPMENT NECESSARY FOR PLANNING SERVICES.**

WHEREAS, the City of Copperas Cove, Texas (the "City") is a political subdivision of the State of Texas authorized to finance its activities by issuing obligations; and

WHEREAS, the City will make, or has made not more than 60 days prior to the date hereof, payments with respect to the acquisition, construction, reconstruction or renovation of the project listed on Exhibit A attached hereto (the "Financed Project"); and

WHEREAS, the City has concluded that it does not currently desire to issue obligations to finance the costs associated with the Financed Project; and

WHEREAS, the City desires to reimburse itself for the costs associated with the Financed Project attached hereto from the proceeds of obligations to be issued subsequent to the date hereof; and

WHEREAS, the City reasonably expects to issue obligations to reimburse itself for the costs associated with the Financed Project.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COPPERAS COVE, TEXAS THAT:

Section 1.

The City reasonably expects to reimburse itself for all costs that have been or will be paid subsequent to the date that is 60 days prior to the date hereof and that are to be paid in connection with the acquisition, construction, reconstruction or renovation of the Financed Project from the proceeds of obligations to be issued subsequent to the date hereof.

Section 2.

The City reasonably expects that the maximum principal amount of obligations issued to reimburse the City for the costs associated with the Financed Project will not exceed the respective amounts shown on Exhibit A.

PASSED, APPROVED, AND ADOPTED, on this 6th day of October 2015 at a regular meeting of the City Council of the City of Copperas Cove, Texas, such meeting was held in compliance with the Open Meetings Act, Tex. Gov't Code, Chapter 551-001 et.seq. at which meeting a quorum was present and voting.


John Hull, Mayor

ATTEST:


Mariela Altott, City Secretary

APPROVED AS TO FORM:

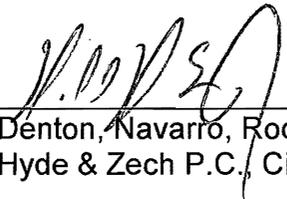

Denton, Navarro, Rocha, Bernal,
Hyde & Zech P.C., City Attorney

EXHIBIT A
DESCRIPTION OF PROJECT

<u>Purpose/Project</u>	<u>Amount</u>
<u>Electronic Equipment for Planning Services</u>	<u>\$16,500</u>