

RESOLUTION NO. 2015-49

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COPPERAS COVE, TEXAS, SUPPORTING AN APPLICATION FOR 2016 HOUSING TAX CREDITS BY D SQUARED DEVELOPMENT, NAMED AURORA POINTE TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS (TDHCA) TO DEVELOP AFFORDABLE RENTAL HOUSING

WHEREAS, D SQUARED DEVELOPMENT has proposed a development for affordable rental housing named Aurora Pointe of Copperas Cove, in the City of Copperas Cove, Texas; and

WHEREAS, D SQUARED DEVELOPMENT has advised it intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 2016 Competitive 9% Housing Tax Credits for Aurora Pointe of Copperas Cove; and

WHEREAS, the City of Copperas Cove finds the need for such affordable housing for citizens within the City's boundaries.

WHEREAS, the City of Copperas Cove will provide a grant, reduced fee or contribution of other value for the benefit of the development in the amount of \$10.

NOW, THEREFORE LET IT BE RESOLVED that the City of Copperas Cove supports D SQUARED DEVELOPMENT in their application to TDHCA for Housing Tax Credits for Aurora Pointe housing;

BE IT FURTHER RESOLVED that the Mayor is authorized to sign this resolution for the TDHCA conveying such support.

PASSED, APPROVED, AND ADOPTED this 17th Day of November, 2015, at a regular meeting held by the City Council of the City of Copperas Cove, Texas, such meeting was held in compliance with the Open Meetings Act, *Tex. Gov't Code*, §551.001, et.seq. at which meeting a quorum was present and voting.

ATTEST:


John Hull, Mayor
Frank Seffrood



Mariela Altott, City Secretary



APPROVED AS TO FORM:



Denton, Navarro, Rocha, Bernal, Hyde & Zech, P.C., City Attorney