

RESOLUTION NO. 2016-05

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COPPERAS COVE, TEXAS APPROVING THE INVESTMENT REPORT FOR QUARTER ENDED DECEMBER 31, 2015.

WHEREAS, Chapter 2256 of the Texas Government Code, commonly known as the "Public Funds Investment Act," requires the Investment Officer of the City to present not less than quarterly a written report of investment transactions for all funds covered for the preceding reporting period to the governing body; and

WHEREAS, this quarterly investment report must be approved quarterly; and

WHEREAS, this reporting is authorized by the Public Funds Investment Act; and

WHEREAS, the Public Funds Investment Act requires the quarterly investment report be presented to the governing body; and

WHEREAS, the attached quarterly investment report complies with the Public Funds Investment Act.

NOW, THEREFORE, BE IT RESOLVED AND ORDERED BY THE CITY COUNCIL OF THE CITY OF COPPERAS COVE, TEXAS:

Section 1.

That the City of Copperas Cove has complied with the requirements of the Public Funds Investment Act, and the Quarterly Investment Report for quarter ended September 30, 2015 attached hereto as "Exhibit A," is hereby approved as the quarterly investment report for quarter ended December 31, 2015 of the City effective November 3, 2015.

PASSED, APPROVED, AND ADOPTED on this 2nd day of February 2016 at a regular meeting of the City Council of the City of Copperas Cove, Texas which meeting was held in compliance with the Open Meetings Act, *Tex. Gov't Code*, §551.001, et.seq. at which meeting a quorum was present and voting.


Frank Seffrood, Mayor

ATTEST:

Mariela Altott

Mariela Altott, City Secretary

APPROVED AS TO FORM: 2016-05

J.M. Rocha

Denton, Navarro, Rocha
& Bernal, P.C., City Attorney





City of Copperas Cove

**Quarterly Investment Report
Ending as of December 31, 2015**

City of Copperas Cove, Texas
Quarterly Investment Report

October 1, 2015– December 31, 2015

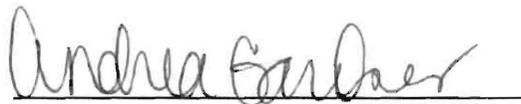
The following reports are submitted in accordance with the Public Funds Investment Act (Chapter 2256). The report also offers supplement not required by the Act to fully inform the City Council of the position and activity within the City of Copperas Cove's portfolio of investments. The reports include a management summary overview, detailed holdings report for the end of the period, and a transaction report as well as graphic representations of the portfolio to provide full disclosure to the City Council.

The City of Copperas Cove's portfolio is managed in full compliance with the Public Funds Investment Act, the City's Investment Policy and Strategy and under the strictest safety parameters as set by the City Council.

City of Copperas Cove, Texas
Operating Fund Quarterly Investment Report
October 1, 2015 – December 31, 2015
Portfolio Summary Management Report

This quarterly report is in compliance with the investment policy and strategy as established by the City and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

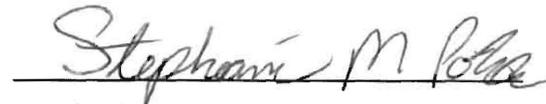
<u>Portfolio as of September 30, 2015</u>		<u>Portfolio as of December 31, 2015</u>	
Ending Book Value	\$31,669,846	Ending Book Value	\$34,237,807
Ending Market Value	\$31,669,846	Ending Market Value	\$34,237,807
Unrealized Gain/Loss	\$0	Unrealized Gain/Loss	\$0
Change in Unrealized Gain/Loss	\$0	Change in Unrealized Gain/Loss	\$0



Andrea Gardner
 City Manager



Velia Key
 Director of Financial Services



Stephanie Potvin
 Staff Accountant III

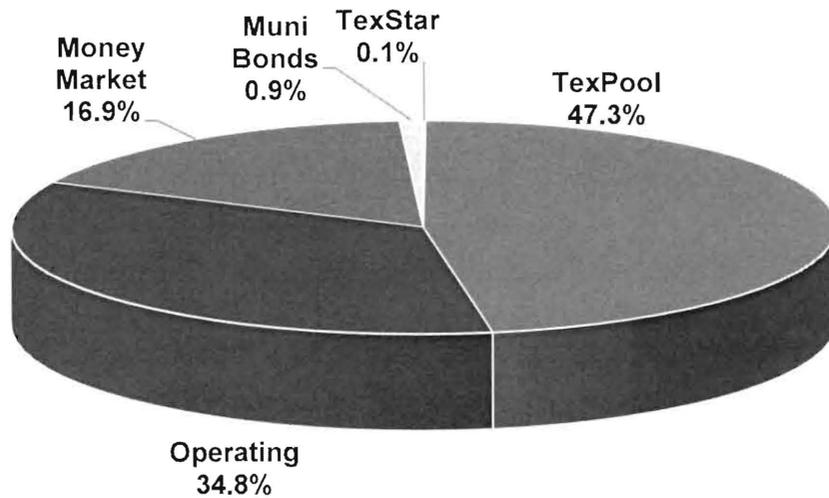


Ryan Haverlah
 Budget Director

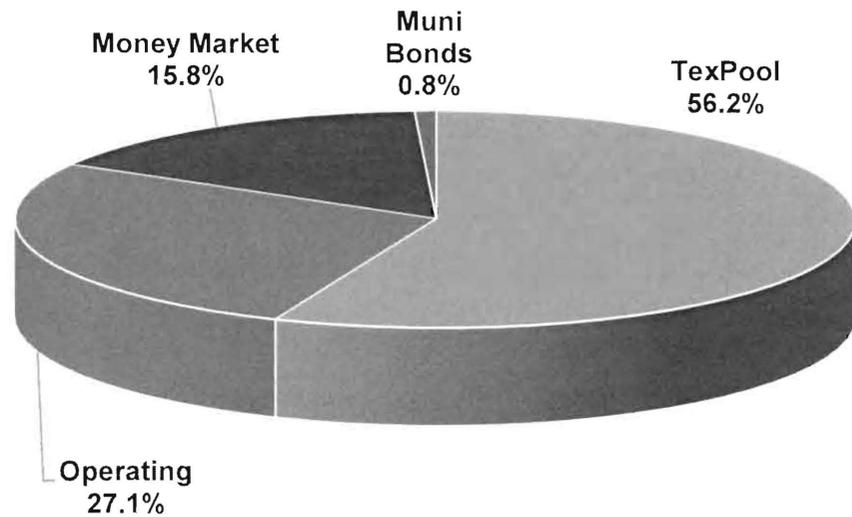
City of Copperas Cove, Texas

Portfolio Allocation Analysis

Fiscal Year 2014-15
4TH Quarter (July-September)



Fiscal Year 2015-16
1ST Quarter (October-December)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of December 31, 2015 (FY 2015-16)

FUNDS IN INVESTMENT ACCOUNTS	
TEXPOOL	\$ 17,765,400.37
MONEY MARKET ACCOUNT	5,060,262.08
MUNIBONDS	260,545.50
Subtotal on Funds in Investment Pools	\$ 23,086,207.95
CHECKING ACCOUNTS	
Master Account	\$ 7,764,334.49
Accounts Payable	2,614,451.75
Payroll	686,888.26
Rental Rehab	15,375.06
Police Department Funds	16,094.00
Law Enforcement Explorer Program	7,760.45
Law Enforcement Block Grant	8,143.58
Non-Interest Bearing Account - Grants and Court Bonds	211.00
Subtotal Checking Accounts	\$ 11,113,258.59
SAVINGS ACCOUNTS (Per Quarterly Stmt)	
Subdivision Escrow	\$ 2,551.40
Pending Forfeitures	35,789.53
Subtotal Savings Accounts	\$ 38,340.93
TOTAL INVESTMENTS & CASH ACCOUNTS	\$ 34,237,807.47

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of December 31, 2015 (FY 2015-16)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$ 7,767,922.50
Water & Sewer Fund	5,611,643.58
Solid Waste Fund	1,755,800.89
2013 PPFCO	11,828.90
Drainage Utility Fund	1,761,446.20
General Obligation Interest & Sinking Fund	2,699,565.09
Municipal Golf Course Fund	(1,101,546.50)
Small Business Revolving Loan Fund	90,484.62
Hotel/Motel Tax Fund	143,754.49
Animal Shelter Donations Fund	10,118.35
PEG Fund	137,377.90
City-Wide Donations Fund	67,940.93
City Wide Grants	4,225.02
FEMA Grant Funds	9.37
Municipal Court Efficiency	12,759.40
Municipal Court Technology	4,772.48
Municipal Court Security	26,248.54
Police Restricted Fund	37,425.38
Police Federal Seizure Fund	2,104.23
Law Enforcement Explorer Program	9,136.47
Law Enforcement Block Grant Fund	13,308.14
Fire Department Grant Fund	9,458.68
Step Grant	3,306.65
Tobacco Grant	8,014.01
2015 CO Water & Sewer Fund	3,750,480.29
2015 CO (Tax Supported)	2,841,283.50
2015 CO Solid Waste Fund	366,532.14
W & S Loan Fund	6,601.21
FM 1113 Grant	50,334.41
2006 Limited Tax Notes	45.10
2014 SW Fund	2,802.33
2014 Tax Supported	769,058.58
2014 CO W & S Fund	4,944,302.43
2012 Limited Tax Notes Tax supported	62,314.69
2010 General Obligation (Water & Sewer)	2,052.92
2010 Tax Notes (Water & Sewer)	384,811.98
2012 Limited Tax Notes Water and Sewer	99.87
2010A Tax Notes (Tax Supported)	12,929.96
2011 Tax Notes	42,896.93
2011 General Obligation Bonds	5,424.88
2012 Limited Tax Notes Municipal Court	1,078.19
2012 Limited Tax Notes Solid Waste	4,187.07
2013 Limited Tax Notes Solid Waste	53,315.47
2013GO Tax Supported	210,943.39
2013 Limited Tax Notes Tax supported	71,401.89
2013 Tax Notes (Water & Sewer)	346,027.23
2012 General Obligation (Water & Sewer)	1,221,777.69
TOTAL CASH & INVESTMENTS	\$ 34,237,807.47
RECAP OF CASH & INVESTMENTS:	
INVESTMENTS IN TEXPOOL	\$ 17,765,400.37
CASH IN BANK	16,211,861.60
INVESTMENTS	260,545.50
TOTAL CASH & INVESTMENTS	\$ 34,237,807.47

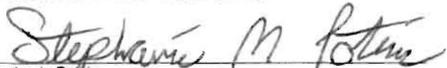
CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of December 31, 2015 (FY 2015-16)

As of December 31, 2015, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, MuniBonds, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 10/01/15	Investments	Redemptions	Accrued Interest	Book Value 12/31/15	Market Value 12/31/15
General Fund	\$ 2,222,526.34	\$ -	\$ -	\$ 735.93	\$ 2,223,262.27	\$ 2,223,262.27
Water & Sewer Fund	1,737,816.26	-	-	575.45	1,738,391.71	1,738,391.71
Solid Waste Fund	366,144.73	-	-	121.20	366,265.93	366,265.93
Drainage Utility Fund	441,647.97	-	-	146.36	441,794.33	441,794.33
Interest & Sinking Fund	69,121.72	2,629.76	-	23.13	71,774.61	71,774.61
2013 PPFCO	11,824.93	-	-	3.97	11,828.90	11,828.90
Small Business Revolving Loan Fund	78,724.85	-	-	26.10	78,750.95	78,750.95
Municipal Court Efficiency	13,553.54	-	-	4.49	13,558.03	13,558.03
Municipal Court Technology	9,795.57	-	-	3.25	9,798.82	9,798.82
Municipal Court Security	5,870ifu.32	-	-	2.04	5,872.36	5,872.36
2015 CO Tax Supported	3,084,430.29	-	-	1,021.34	3,085,451.63	3,085,451.63
2015 CO Water and Sewer	3,749,238.79	-	-	1,241.50	3,750,480.29	3,750,480.29
2015 CO Solid Waste Fund	375,357.78	-	-	124.36	375,482.14	375,482.14
2010 General Obligation (Water & Sewer)	2,052.00	-	-	0.92	2,052.92	2,052.92
2010 Tax Notes (Water & Sewer)	384,684.59	-	-	127.39	384,811.98	384,811.98
2010A Tax Notes (Tax Supported)	17,290.12	-	-	5.70	17,295.82	17,295.82
2011 Revenue and Limited Tax Notes	42,882.74	-	-	14.19	42,896.93	42,896.93
2011 GO Bonds Tax Supported	6,508.84	-	-	2.21	6,511.05	6,511.05
2012 Tax Note Supported	60,438.51	-	-	20.03	60,458.54	60,458.54
2012 Tax Note (Solid Waste)	4,185.73	-	-	1.34	4,187.07	4,187.07
2012 General Obligation (Water & Sewer)	955,919.81	-	-	316.51	956,236.32	956,236.32
2013 Tax Note (Solid Waste)	53,297.80	-	-	17.67	53,315.47	53,315.47
2013 Tax Note (Water and Sewer)	13,348.53	-	-	4.30	13,352.83	13,352.83
2013 Tax Note Supported	107,130.45	-	-	35.44	107,165.89	107,165.89
2014 SW Fund	2,797.74	-	-	1.06	2,798.80	2,798.80
2014 Tax Supported	202,932.86	-	-	67.19	203,000.05	203,000.05
2014 CO W & S Fund	2,061,774.92	-	-	682.71	2,062,457.63	2,062,457.63
2013 GO Tax Supported	1,675,602.21	-	-	544.89	1,676,147.10	1,676,147.10
Total TEXPOOL Investments	\$ 17,756,899.94	\$ 2,629.76	\$ -	\$ 5,870.67	\$ 17,765,400.37	\$ 17,765,400.37

This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.


Andrea Gardner
City Manager


Stephanie Poljin
Staff Accountant III


Velia Key
Director of Financial Services


Ryan Hayerlah
Budget Director

Sec. 8.01 (d) In the absence of a director of finance, the city manager will serve in the capacity of director of finance.

CITY OF COPPERAS COVE
 QUARTERLY COUNCIL REPORT
 MONTHLY YIELD for CASH ACCOUNTS AND INVESTMENTS (By Account)
 As of December 31, 2015 (FY 2015-16)

THE NATIONAL BANK OF CENTRAL TEXAS CASH BALANCES

FY 2015-2016 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 8,398,000.19	\$ 712.14	0.103%
November	7,999,571.32	655.45	0.096%
December	9,330,112.61	756.42	0.099%
TOTALS	8,575,894.71	2,124.01	0.099%

TEXPOOL CASH BALANCES

FY 2015-2016 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 17,756,993.97	\$ 1,457.27	0.100%
November	17,758,410.97	1,612.61	0.107%
December	17,761,502.62	2,810.79	0.193%
TOTALS	\$ 17,758,969.19	\$ 5,880.67	0.133%

MONEY MARKET BALANCES

FY 2015-2016 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 5,000,000.00	\$ 1,454.42	0.354%
November	5,000,000.00	1,551.82	0.365%
December	5,000,000.00	1,406.77	0.342%
TOTALS	\$ 5,000,000.00	\$ 4,413.01	0.354%

TOTAL PORTFOLIO PERFORMANCE SUMMARY

FY 2015-2016 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 31,154,994.16	\$ 3,623.83	0.142%
November	30,757,982.29	3,819.88	0.146%
December	32,091,615.23	4,973.98	0.189%
TOTALS	\$ 31,334,863.89	\$ 12,417.69	-

National Bank	Texpool	Money Market	Totals
8,575,894.71	17,758,969.19	5,000,000.00	31,595,409.40
0.27143	0.56207	0.15825	100.0%
Muni Bonds			
260,545.50			
0.00825			