



**NOTICE OF MEETING
OF THE COPPERAS COVE
ECONOMIC DEVELOPMENT CORPORATION**

Notice is hereby given that the **Regular Meeting** of the Copperas Cove Economic Development Corporation will be held on **Thursday, January 21, 2016 at 12:00 p.m.** in the Copperas Cove Economic Development Corporation Office at 210 South First Street, Copperas Cove, Texas 76522 at which time the following agenda will be discussed.

1. **CALL TO ORDER**
2. **INVOCATION**
3. **PLEDGE OF ALLEGIANCE**
4. **ROLL CALL**
5. **CITIZENS FORUM**

At this time, citizens will be allowed to speak on any matter other than personnel matters, matters under litigation, or matters on the regular agenda, for a length of time not to exceed five minutes per person. Thirty minutes total has been allotted for this section.

6. **ANNOUNCEMENTS**
7. **PRESENTATIONS**

None

8. CONSENT AGENDA

- a. Discussion and consideration of action regarding minutes for the Regular Board Meeting held on December 17, 2015.

9. FINANCIALS

- a. Review and consideration of action regarding the Financial Report for the month of December 2015.
 - 1. Profit and Loss Statement
 - 2. Balance Sheet
 - 3. Investment Report
- b. Review the Comparative Sales Tax Report for December 2015.

10. OLD BUSINESS

- a. Discussion and consideration of action to approve payment of an invoice from Walker Partners in the amount of \$2,663.46.

11. NEW BUSINESS

- a. Discussion and consideration of action regarding an invoice from the Texas Economic Development Council (TEDC) for Team Texas 2016 dues in the amount of \$3,000.00.
- b. Discussion and consideration of action to approve payment in the amount of \$12,337.50 to the City of Copperas Cove for Debt Service.
- c. Discussion and consideration of action to approve payment in the amount of \$10,764.00 to First National Bank for Debt Service, Sales Tax Revenue Bond Series 2001.
- d. Discussion and consideration of action to approve payment in the amount of \$22,728.56 to Regions Bank for Debt Service, Sales Tax Revenue Bond Series 2012.
- e. Discussion and consideration of action regarding an invoice in the amount of \$5,000.00 from Pattillo, Brown & Hill, LLP for interim billing in connection with the 2014-2015 Audit.
- f. Discussion and direction to staff on conducting a search for a new Executive Director.

12. EXECUTIVE SESSION

Pursuant to §551.087 of the Open Meeting Act *Tex. Gov't. Code*, the Board of Directors will meet in Executive Session for deliberation regarding Economic Development negotiations with discussion regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations or to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1).

- a. Discussion and consideration of prospect negotiations.

Pursuant to §551.072 of the Open Meetings Act. *Tex. Gov't. Code* , a governmental body may conduct a closed meeting to deliberate the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

- a. Discussion and consideration of action regarding property issues.

Pursuant to §551.074 of the Open Meetings Act. *Tex. Gov't. Code* , a governmental body may conduct a closed meeting to deliberate the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee.

- a. Discussion and consideration of action to approve the appointment of Monica MacKay to serve as Interim Executive Director and provide a stipend for that service.

13. RECONVENE INTO OPEN SESSION FOR POSSIBLE ACTION RESULTING FROM ANY ITEM POSTED AND LEGALLY DISCUSSED IN EXECUTIVE SESSION.

14. REPORTS AND ANNOUNCEMENTS FROM BOARD OF DIRECTORS

15. STAFF REPORTS

- a. Activity Log – Monica MacKay
- b. Activity Log – Diane Drussell

16. ADJOURN

The Board of Directors reserves the right to adjourn into Executive Session at any time regarding any issue on this agenda for which it is legally permissible.

Copperas Cove Economic Development Corporation office is wheelchair accessible and parking spaces are available. Requests for accommodations or interpretive services must be made 48

hours prior to the meeting. Please contact the office manager at (254) 547-7874 ext. 23 or FAX (254) 547-7388 for information or assistance.

I, undersigned authority, do hereby certify that the above Notice of Meeting of the Copperas Cove Economic Development Corporation was posted on January 15, 2016 at 5:00 p.m. on the glass front door of the Copperas Cove Economic Development Corporation a place convenient and readily accessible to the general public at all times.

Cindi Novak

Cindi Novak
Office Administrator



**Copperas Cove
Economic Development Corporation**

January 21, 2016

Agenda Item No. 8 (a)

Subject: Discussion and consideration of action regarding minutes for the Regular Board Meeting held on December 17, 2015.

Description/Information: Attached is the official transcript of minutes as transcribed by Cindi Novak for the Regular Meeting held on December 17, 2015. The minutes have been reviewed and approved by Secretary Smith.

Financial Impact: None.

Action/Recommendation: Staff recommends approval of the December 17, 2015 Regular Board Meeting Minutes.



COPPERAS COVE ECONOMIC DEVELOPMENT CORPORATION
Regular Meeting Minutes of December 17, 2015
Minutes Order # 2015-(12)-(17)

OPEN MEETING

An Open Meeting was held concerning the following subjects:

1. CALL TO ORDER

Chairman Diaz called the Regular Board Meeting of the Copperas Cove Economic Development Corporation to order at 12:00 p.m.

2. INVOCATION

Director Annabelle Smith led the invocation.

3. PLEDGE OF ALLEGIANCE

Chairman Diaz led the Pledge of Allegiance to the American Flag and the Texas State Flag.

4. ROLL CALL

Members Present: *Bradi Diaz* *Annabelle Smith* *Jerry Smith*
 Jack Smith *Marc Payne*

Staff Attorney: *Robert Gradel, CCEDC Attorney*

Staff Present: *Monica MacKay* *Cindi Novak*
 Diane Drussell

City Council Present: *Not Present*

5. CITIZENS FORUM

No citizens spoke at this meeting.

6. ANNOUNCEMENTS:

Important Dates:

Friday, December 18: Chamber Holiday Open House – 11am-2pm – CC Chamber of Commerce

Thurs & Fri, December 24-25: CCEDC Office closed in observance of the holidays

Tuesday, Wednesday - December 22-23: Cindi N. Vacation

Monday, Wednesday - December 28-30: Diane D. Vacation

December 29-January 8: Monica M. Vacation

Tuesday, January 05 2016: SBDC Counselor – one on one business counseling 9:30-1:00-CC Entrepreneur Ctr

Tuesday, January 05 2016: Bylaws Workshop – 5:00pm – CCEDC Board Room

Tuesday, January 05 2016: City Council Meeting – 6pm-8pm CCEDC Board Room

Tuesday, January 12 2016: Business Startup Counseling with Diane – CC Entrepreneur Ctr – Walk-in

Saturday, January 16 2016: TBI Bicycle Race – 8am – Copperas Cove Civic Center 1206 Ave. B

Monday, January 18 2016: CCEDC office closed in observance of Martin Luther King, Jr.

Tuesday, January 19 2016: SBDC Counselor – Business Basics Workshop 9:30-10:30 – Entrepreneur Ctr

Tuesday, January 19 2016: City Council Meeting 6pm-8pm – CCEDC Board Room

Wednesday, January 20 2016: CC Chamber Board Meeting – 11:30am-1:00pm – CCEDC Board Room

Wednesday, January 20 2016: Evening Business Workshop – “Networking for your Business” – 5:45-CCEDC Board Room

Thursday, January 21, 2016: CCEDC Regular Board Meeting – 12:00pm – CCEDC Board Room

7. PRESENTATIONS

None

8. CONSENT AGENDA

- a. Discussion and consideration of action regarding minutes for the Annual and Regular Board Meeting held on November 19, 2015.

Director Annabelle Smith made a motion to approve Consent Agenda item a as read and Director Jerry Smith seconded the motion and with a unanimous vote, the motion carried.

9. FINANCIALS

- a. Review and consideration of action regarding the Financial Report for the month of November 2015.
1. Profit and Loss – Budget vs. Annual
 2. Balance Sheet
 3. Investment Report

Director Annabelle Smith made a motion to approve item a of the Financials and Director Jerry Smith seconded the motion and with a unanimous vote the motion carried.

- b. Review the Comparative Sales Tax Report for November 2015.

Information Only.

10. OLD BUSINESS

None

11. NEW BUSINESS

- a. Discussion and consideration of action to approve the granting of an easement and Right of Way (ROW) to Oncor Electric Delivery, LLC to provide electric service to the new apartment complex on Constitution Drive.

Secretary Smith made a motion to allow an easement and (ROW) to Oncor Electric Delivery, LLC and Director Jerry Smith seconded the motion and Director Payne opposed and with a majority vote, the motion carried.

- b. Discussion and consideration of action to approve payment of an invoice in the amount of \$2,156.99 to ServPro for water extraction services related to a water leak in the break room at the CCEDC Building.

Director Payne made a motion to approve payment to ServPro in the amount of \$2,156.99 as presented and Director Jerry Smith seconded the motion and with a unanimous vote, the motion carried.

- c. Discussion and consideration of action to approve payment of an invoice from Walker Partners in the amount of \$2,605.00.

Director Payne made a motion to approve payment to Walker Partners in the amount of \$2,605.00 as presented and Director Jerry Smith seconded the motion and with a unanimous vote, the motion carried.

12. EXECUTIVE SESSION

The Executive Session convened at 12:30.

Pursuant to §551.087 of the Open Meeting Act *Tex. Gov't. Code*, the Board of Directors will meet in Executive Session for deliberation regarding Economic Development negotiations with discussion regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations or to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1).

- a. Discussion and consideration of prospect negotiations.

No action taken during this session.

Pursuant to §551.072 of the Open Meetings Act. *Tex. Gov't. Code*, a governmental body may conduct a closed meeting to deliberate the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

- a. Discussion and consideration of action regarding real property issues.

No action taken during this session.

Pursuant to §551.074 of the Open Meetings Act. *Tex. Gov't. Code*, a governmental body may conduct a closed meeting to deliberate the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee.

- a. Discussion and consideration of action to approve an employment contract with Monica MacKay to serve as Executive Director.

Director Jerry Smith made a motion to accept an employment contract with Monica MacKay with changes to remove Section 13 and pending City Council approval and Director Annabelle Smith seconded the motion and with a unanimous vote, the motion carried.

The Open Session reconvened at 1:50

13. REPORTS AND ANNOUNCEMENTS FROM BOARD OF DIRECTORS

None.

14. STAFF REPORTS

- a. Staff Report – Business Development Director Monica MacKay updated the Board that the A/C unit in the Media Room will be installed on Monday, December 21, 2015. Also, that the company which produces the parts for the Digital Sign is out of business, therefore the parts are no longer available. The EDC is currently working with the insurance company and will continue to update the Board with progress reports.

- b. Activity Log- Monica MacKay – Information only.

- c. Activity Log- Diane Drussell- Information only.

15. ADJOURNED

There being no further business, Chairman Diaz adjourned the Regular Meeting of the Board of Directors at 1:55 p.m.

Jack Smith, Secretary

ATTEST:

Cindi Novak
Cindi Novak, Office Administrator



**Copperas Cove
Economic Development Corporation**

January 21, 2016

Agenda Item No. 9 (a)

Subject: Review and consideration of action regarding the Financial Report for the month of December 2015.

Description/Information: Attached are the Corporation's Comprehensive Financial Reports and Financial Notes for the month of December 2015. This report has been submitted to the Board Secretary, Jack Smith, for review, edits and approval prior to submittal to the Board.

Financial Impact: None.

Action/Recommendation: Staff recommends approval of the Financial Report for the month of December 2015.

COPPERAS COVE ECONOMIC DEVELOPMENT CORPORATION
MONTHLY AND YEAR-TO-DATE
FINANCIAL REPORT

FINANCIAL SUMMARY	MTD	YTD	BUDGET	% OF BUDGET
<u>REVENUE SUMMARY</u>				
Sales Taxes	137,233.82	361,676.00	1,518,000.00	23.83
Other Revenue	716.55	2,768.93	359,800.00	0.77
TOTAL REVENUES	137,950.37	364,444.93	1,877,800.00	19.41
<u>EXPENDITURE SUMMARY</u>				
General Administration	24,428.71	75,720.12	479,487.75	15.79
Business Retention	169.30	2,531.99	46,565.00	5.44
Entrepreneur Center	3,169.18	9,561.93	56,207.00	17.01
Business Attraction	350.00	19,372.15	186,500.00	10.39
Digital Sign	(11,682.50)	(11,435.46)	21,700.00	52.70-
Building Services	3,103.76	6,054.41	33,250.00	18.21
5 Hills Retail Ctr-Ph 2	0.00	0.00	21,000.00	0.00
Land Exchange	0.00	0.00	1,900,000.00	0.00
The Narrows B&T Park	0.00	3,005.00	83,000.00	3.62
Debt Service	0.00	0.00	338,697.00	0.00
TOTAL EXPENDITURES	19,538.45	104,810.14	3,166,406.75	3.31
REV. OVER/(UNDER) EXP. BEFORE DEPRECIATION	118,411.92	259,634.79	(1,288,606.75)	20.15-
Depreciation	4,288.28	12,830.56	0.00	0.00
REV. OVER/(UNDER) EXP. AFTER DEPRECIATION	114,123.64	246,804.23	(1,288,606.75)	

COPPERAS COVE ECONOMIC DEVELOPMENT CORPORATION
 PROFIT & LOSS BUDGET vs ACTUAL
 AS OF: DECEMBER 31ST, 2015

% OF FISCAL YEAR: 25.00

REVENUES	MTD	YTD	BUDGET	% OF BUDGET
<u>Sales Taxes</u>				
Local Sales Tax	1,363.68	4,168.71	18,000.00	23.16
State Sales Tax	<u>135,870.14</u>	<u>357,507.29</u>	<u>1,500,000.00</u>	<u>23.83</u>
Total Sales Taxes	137,233.82	361,676.00	1,518,000.00	23.83
<u>Other Revenue</u>				
Digital Sign	0.00	0.00	0.00	0.00
Entrepreneur Center	566.62	2,334.46	8,000.00	29.18
Interest	149.93	434.47	1,800.00	24.14
Property Sale	0.00	0.00	350,000.00	0.00
Cost of Land Sold	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Other Revenue	716.55	2,768.93	359,800.00	0.77
TOTAL REVENUES	<u>137,950.37</u>	<u>364,444.93</u>	<u>1,877,800.00</u>	<u>19.41</u>

EXPENSES	MTD	YTD	BUDGET	% OF BUDGET
<u>General Administration</u>				
<u>Personnel</u>				
Executive Director Salary	0.00	0.00	102,534.96	0.00
Exec. Director Car Allowance	0.00	0.00	6,000.00	0.00
Director of Business Developmt	4,290.78	12,872.35	51,489.40	25.00
Business Retention Specialist	3,930.00	11,790.01	47,160.13	25.00
Office Administrator	3,448.60	10,345.89	41,383.26	25.00
Office Coordinator	734.16	2,357.04	15,150.00	15.56
Payroll Expenses	901.04	2,714.97	38,000.00	7.14
Pension Plan	1,493.68	4,481.05	38,000.00	11.79
Medical/Insurance Employee	1,193.48	3,580.44	42,000.00	8.52
Educational Assistance	0.00	0.00	1,500.00	0.00
Workers Comp Insurance	0.00	0.00	1,000.00	0.00
Total Personnel	15,991.74	48,141.75	384,217.75	12.53
<u>Other Expenses</u>				
Maintenance/Svc Calls	280.00	1,002.50	5,000.00	20.05
Offsite Backup	275.00	825.00	3,500.00	23.57
Website Hosting	143.40	143.40	1,200.00	11.95
Legal	612.50	3,087.50	10,000.00	30.88 (1)
Financial Services	0.00	314.47	20,000.00	1.57
Alarm	45.99	137.97	600.00	23.00
Consultant	0.00	15.00	1,000.00	1.50
Copier - Color Copies	0.00	309.76	3,000.00	10.33
Copier Lease	197.48	729.72	2,100.00	34.75
Insurance	0.00	0.00	4,600.00	0.00
AAF	0.00	0.00	250.00	0.00
AUSA	0.00	0.00	300.00	0.00
CC Chamber	0.00	0.00	250.00	0.00
ICSC	0.00	0.00	250.00	0.00
IEDC	0.00	935.00	900.00	103.89 (2)
Lions Club	0.00	0.00	600.00	0.00
Rotary Club	0.00	0.00	720.00	0.00
TEDC	0.00	0.00	1,000.00	0.00
Seminar/Training/Prof Dev	420.46	770.46	6,000.00	12.84 (3)
Community Relations	1,160.56	3,131.16	15,000.00	20.87 (4)
Office Supplies	134.67	429.34	3,000.00	14.31
Postage & Shipping	0.00	6.74	1,000.00	0.67
Postage Machine Lease	0.00	206.00	1,000.00	20.60
Subscriptions-Publications	0.00	0.00	500.00	0.00
Phone	490.78	1,470.37	6,000.00	24.51
Internet Service Provider	140.12	504.78	1,500.00	33.65
Office Equipment	0.00	0.00	1,000.00	0.00
Furniture/Office Decor	0.00	0.00	1,000.00	0.00
Bank Service Charges	247.73	728.64	3,000.00	24.29
Bad Debt	0.00	0.00	1,000.00	0.00
Total Other Expenses	4,148.69	14,747.81	95,270.00	15.48
Total General Administration	20,140.43	62,889.56	479,487.75	13.12

EXPENSES	MTD	YTD	BUDGET	% OF BUDGET
<u>Business Retention</u>				
Flyers/Design	0.00	142.50	840.00	16.96
Newspaper/Pubs	0.00	730.13	4,225.00	17.28
Newsletter	0.00	0.00	2,200.00	0.00
Business Workshops	0.00	177.56	3,000.00	5.92
Shop Cove	169.30	1,481.80	3,500.00	42.34 (5)
Travel	0.00	0.00	2,000.00	0.00
Memberships	0.00	0.00	800.00	0.00
Incentives	0.00	0.00	30,000.00	0.00
Total Business Retention	169.30	2,531.99	46,565.00	5.44
<u>Entrepreneur Center</u>				
Legal	0.00	0.00	1,000.00	0.00
Alarm	36.95	73.90	444.00	16.64
Pest Control	40.00	155.00	480.00	32.29
Janitorial	0.00	675.00	2,000.00	33.75
Maintenance	190.00	986.00	4,800.00	20.54
Rent	2,500.00	5,000.00	30,000.00	16.67
Color Copies	(41.45)	107.00	250.00	42.80 (6)
Copier	230.06	514.42	2,000.00	25.72
Insurance	0.00	0.00	550.00	0.00
Advertising	0.00	0.00	1,400.00	0.00
Travel	0.00	0.00	2,000.00	0.00
Memberships (NBIA)	0.00	0.00	525.00	0.00
Community Relations	0.00	0.00	500.00	0.00
Office Supplies	0.00	38.72	300.00	12.91
Water/Sewer	0.00	152.72	2,160.00	7.07
Electric	0.00	1,244.32	4,800.00	25.92
Subscriptions	12.99	12.99	50.00	25.98
Phone	50.03	150.06	636.00	23.59
Internet Service Provider	150.60	451.80	1,812.00	24.93
Furnishings	0.00	0.00	500.00	0.00
Total Entrepreneur Center	3,169.18	9,561.93	56,207.00	17.01
<u>Business's Attraction</u>				
Software	0.00	99.00	8,000.00	1.24
HOTDA	0.00	17,000.00	17,000.00	100.00
Prospect Generation Svcs	0.00	255.78	20,000.00	1.28
Site Consultant Outreach	0.00	0.00	5,000.00	0.00
Advertising & Mktg of Property	350.00	1,887.76	10,000.00	18.88
Joint Image Campaign	0.00	0.00	2,500.00	0.00
Travel	0.00	0.00	20,000.00	0.00
Team Texas	0.00	0.00	3,000.00	0.00
Texas One	0.00	0.00	1,000.00	0.00
Incentives	0.00	129.61	100,000.00	0.13
Total Business Attraction	350.00	19,372.15	186,500.00	10.39

EXPENSES	MTD	YTD	BUDGET	% OF BUDGET
<u>Digital Sign</u>				
Design Services	0.00	0.00	0.00	0.00
Maintenance	(11,682.50)	(11,682.50)	15,000.00	77.88- (7)
Insurance	0.00	0.00	4,200.00	0.00
Operating Equip - Wireless	0.00	0.00	0.00	0.00
Electric	0.00	247.04	2,500.00	9.88
Total Digital Sign	(11,682.50)	(11,435.46)	21,700.00	52.70-
<u>Building Services</u>				
Janitorial	0.00	1,590.00	10,000.00	15.90
Building Maintenance	3,103.76	2,616.00	12,000.00	21.80
Supplies	0.00	0.00	250.00	0.00
Water/Sewer	0.00	193.84	2,000.00	9.69
Electric	0.00	1,654.57	8,000.00	20.68
Bldg Improvements (Capital)	0.00	0.00	1,000.00	0.00
Total Building Services	3,103.76	6,054.41	33,250.00	18.21
<u>5 Hills Retail Ctr-Ph 2</u>				
Legal	0.00	0.00	2,000.00	0.00
Survey/Engineering	0.00	0.00	10,000.00	0.00
Site Survey	0.00	0.00	5,000.00	0.00
Clean Up	0.00	0.00	4,000.00	0.00
Total 5 Hills Retail Ctr-Ph 2	0.00	0.00	21,000.00	0.00
<u>Land Exchange</u>				
Legal	0.00	0.00	25,000.00	0.00
Survey/Engineering	0.00	0.00	200,000.00	0.00
Purchase of Land	0.00	0.00	1,675,000.00	0.00
Total Land Exchange	0.00	0.00	1,900,000.00	0.00
<u>The Narrows B&T Park</u>				
Legal	0.00	0.00	8,000.00	0.00
Construction	0.00	3,005.00	10,000.00	30.05
Electric Service Constr	0.00	0.00	50,000.00	0.00
Clean Up	0.00	0.00	15,000.00	0.00
Total The Narrows B&T Park	0.00	3,005.00	83,000.00	3.62
<u>Debt Service</u>				
2001 Sales Tax Bond Note	0.00	0.00	82,000.00	0.00
2012 Sales Tax Bond Note	0.00	0.00	71,000.00	0.00
Reliever Route Commit - City	0.00	0.00	130,000.00	0.00
Ave D Sidewalk - City	0.00	0.00	19,820.00	0.00
Gateway Sign Project - City	0.00	0.00	35,877.00	0.00
Total Debt Service	0.00	0.00	338,697.00	0.00
TOTAL EXPENDITURES	15,250.17	91,979.58	3,166,406.75	2.90
REV. OVER/(UNDER) EXP. BEFORE DEPRECIATION	122,700.20	272,465.35	(1,288,606.75)	1,050.21-

EXPENSES	MTD	YTD	BUDGET	% OF BUDGET
<u>Depreciation</u>				
Depreciation	4,288.28	12,830.56	0.00	0.00
Total Depreciation	<u>4,288.28</u>	<u>12,830.56</u>	<u>0.00</u>	<u>0.00</u>
REV. OVER/(UNDER) EXP. AFTER DEPRECIATION	<u>118,411.92</u>	<u>259,634.79</u>	<u>(1,288,606.75)</u>	

**FOOTNOTES TO THE
PROFIT AND LOSS BUDGET
VS
ACTUAL REPORT
DECEMBER 2015**

- (1) GA - Legal: Fees for ongoing issues related to repair of the Digital Sign are causing this item to be overbudget.
- (2) GA - IEDC: Annual Membership Renewal increase - \$935.00
- (3) GA - Professional Development: Reimburse Director Payne for "out of pocket" expenses incurred during the TEDC Workshop 12/10-12/15 - \$420.46
- (4) GA - Community Relations: 2015 Holiday Floral Gifts (Michele's) - \$370.00
2015 Holiday Floral Gifts (The Daisy) - \$160.00
(5) Name Plates for Directors - \$35.00
Board of Directors Portrait - \$320.00
2015 Holiday Floral Gifts (A&L) - \$206.00
Coffee Service - \$69.56
- (5) BR - Shop Cove: Annual Web Hosting & Domain Fee (Annual Fee) - \$169.30
- (6) EC - Color Copies: Monthly Color Copy Charges - \$8.55
December 2015 Reimb from Tenant -(\$50.00)
- (7) DS - Maintenance: Reimbursements of parts purchased in FY15. Manufacturer went out of business. - (\$11,682.50)

100-GENERAL FUND

ACCOUNT# TITLE

ASSETS

=====

Current Assets

100-1000	Checking Account - 2120	217,796.72
100-1001	Land Account - 5770	10,000.00
100-1002	Sales Tax Revenue Acct - 2640	10,000.00
100-1003	Sweep Acct#20351821(for 2120)	478,277.05
100-1004	Sweep Acct#20351847(for 5770)	1,895,979.22
100-1005	Sweep Acct#20351839(for 2640)	16,407.70
100-1100	Sales Tax Receivable	131,587.48
100-1105	Accounts Receivable	2,000.54
	TOTAL Current Assets	2,762,048.71

Non Current Assets

100-1710	Land Property	1,119,901.99
100-1720	Building & Improvements	508,189.28
100-1730	Furniture & Fixtures	0.00
100-1740	Improvements - Other	0.00
100-1750	Digital Sign	246,600.00
100-1760	Equipment	59,652.28
100-1770	CIP-Building Improvements	0.00
100-1771	Deferred Contributions	0.00
100-1780	Accumulated Depreciation	(315,523.35)
100-1790	2012 Sales Tax Bond Expense	0.00
100-1791	Accumulated Amortization	0.00
	TOTAL Non Current Assets	1,618,820.20

4,380,868.91

TOTAL ASSETS

4,380,868.91

=====

LIABILITIES

=====

Current Liabilities

100-2000	Accounts Payable	(35,861.00)
100-2050	Unapplied Credit	6.20
100-2075	Accrued Interest	9,393.00
100-2100	Accrued Wages	20,147.09
100-2150	Payroll Liabilities	10,921.79
	TOTAL Current Liabilities	4,607.08

Non Current Liabilities

100-2500	2012 Sales TAX Bond (RB)	1,460,000.00
100-2510	2001 Sales Tax Bond (FNB)	420,000.00
	TOTAL Non Current Liabilities	1,880,000.00

TOTAL LIABILITIES

1,884,607.08

FUND BALANCE/EQUITY

=====

100-3000	Fund Balance	(261,430.15)
100-3010	Unassigned Fund Balance	1,080,105.12
100-3020	Restricted Fund Balance	2,531,865.00

100-GENERAL FUND

ACCOUNT#	TITLE	
100-3030	City - Reliever Route	705,000.00
100-3040	Deferred Contributions-City	(1,819,560.00)
100-3050	Prior Period Adjustment	<u>0.00</u>
	TOTAL BEGINNING EQUITY	2,235,979.97
	TOTAL REVENUE	364,444.93
	TOTAL EXPENDITURES	<u>104,163.07</u>
	TOTAL REVENUE OVER/(UNDER) EXPENSES	260,281.86
	TOTAL EQUITY & OVER/(UNDER)	<u>2,496,261.83</u>
	TOTAL LIABILITIES, EQUITY & OVER/(UNDER)	<u>4,380,868.91</u> =====

INVESTMENT REPORT

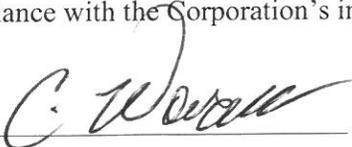
In December 2015 the Corporation's investment portfolio was made up of three Commercial Checking Public (Interest Bearing) Repurchase Accounts with Extraco Bank. In February 2013 Treasurer Diaz and staff met with Extraco Bank and consolidated the existing five Commercial Checking Public (Non-Interest Bearing) accounts into three. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayer dollars.

December-15	Balance 12/01/15	Deposits	Debits	Interest	Balance 12/30/15
Main Checking Account 2120	\$230,000.00	\$146,840.89	\$159,044.17	\$0.00	\$217,796.72
Sweep Acct: 1821 for 2120	\$395,161.73	\$111,733.52	\$28,636.92	\$18.72	\$478,277.05
Sweep Acct: 1847 for 5770	\$1,895,848.67	\$0.00	\$0.00	\$130.55	\$1,895,979.22
Land (Capital Projects) Account 5770	\$10,000.00	\$0.00	\$0.00	\$0.00	\$10,000.00
Sweep Acct: 1839 for 2640	\$16,407.04	\$0.00	\$0.00	\$0.66	\$16,407.70
Sales Tax Revenue Account 2640	\$10,000.00	\$0.00	\$0.00	\$0.00	\$10,000.00
				TOTAL	\$2,628,460.69

Total **Interest** Earned in December 2015 **\$149.93**

Total **Bank Analysis Fees** in November 2015 **\$247.73**

The Book Value of the Corporation's investment is equivalent to the Market Value. This report is in compliance with the Corporation's investment policy and with the Public Funds Investment Act.


 Prepared By:

Cindi Novak

Office Administrator

Approved By: **Bradi Diaz, Chairman**

Jack Smith, Secretary



**Copperas Cove
Economic Development Corporation**

January 21, 2016

Agenda Item No. 9 (b)

Subject: Review the Comparative Sales Tax Report for December 2015.

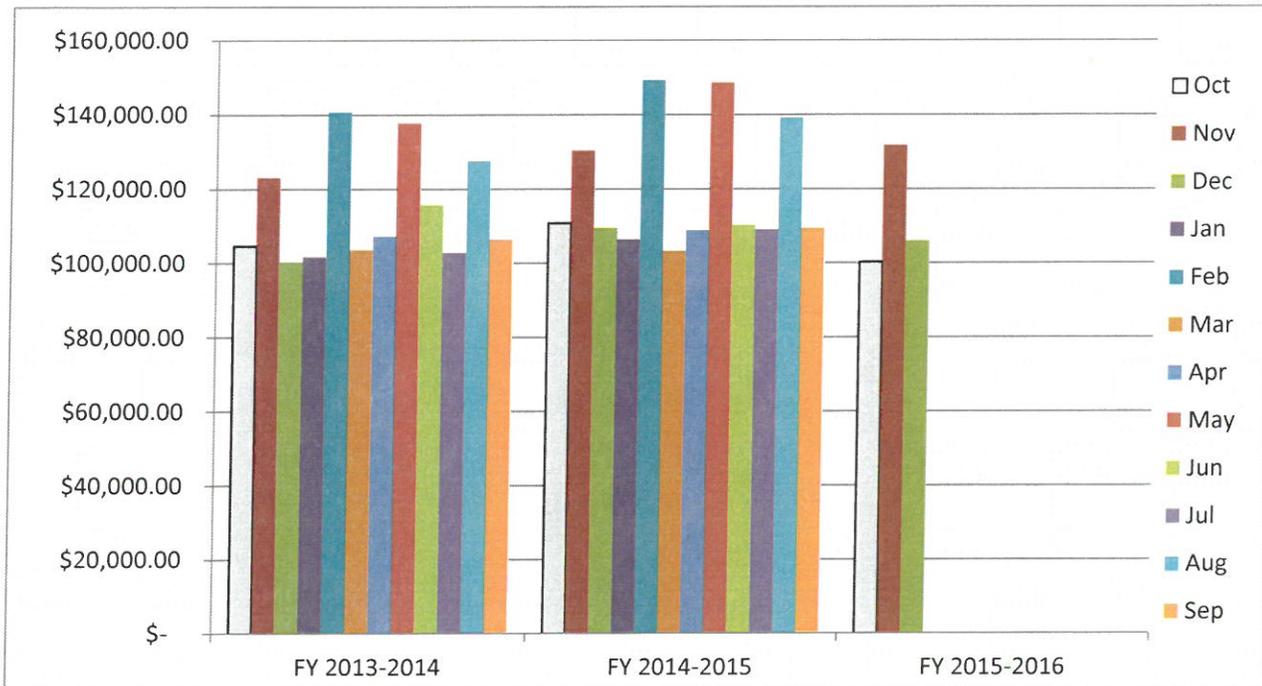
Description/Information: For Information Purposes Only.

Financial Impact: None.

Action/Recommendation: None Required.

Copperas Cove Economic Development Corporation
Current YTD Schedule of Sales Tax Collections
(With YTD and Comparative Collections in FY 2015-2016)
As of December 31, 2015

	Monthly Receipts FY2013-2014	Monthly Receipts FY2014-2015	Monthly Receipts FY2015-2016	% Comparison to Prior Year
October	\$ 104,621.28	\$ 110,813.77	\$ 100,329.85	(9.46)
November	\$ 122,977.55	\$ 130,215.40	\$ 131,587.48	1.05
December	\$ 100,224.80	\$ 109,419.06	\$ 105,976.19	(3.15)
January	\$ 101,587.42	\$ 106,313.38		
February	\$ 140,686.23	\$ 149,288.46		
March	\$ 103,425.35	\$ 103,117.99		
April	\$ 107,096.31	\$ 108,778.82		
May	\$ 137,559.51	\$ 148,470.44		
June	\$ 115,637.01	\$ 110,106.85		
July	\$ 102,693.91	\$ 108,950.04		
August	\$ 127,482.27	\$ 139,123.02		
September	\$ 106,168.56	\$ 109,193.30		
Total	\$ 1,370,160.20	\$ 1,433,790.53	\$ 337,893.52	(3.58)
YTD Totals	\$ 1,370,160.20	\$ 1,433,790.53	\$ 337,893.52	(3.58)





**Copperas Cove
Economic Development Corporation**

January 21, 2015

Agenda Item No. 10 (a)

Subject: Discussion and consideration of action to approve payment of an invoice from Walker Partners in the amount of \$2,663.46.

Description/Information: Attached is an invoice from Walker Partners that is related to the survey and platting of property in The Narrows that CCEDC intends to sell to CDL Research & Development Group, LLC. These costs are associated with having to submit a Preliminary Plat. There will be additional charges related to submitting the Final Plat if the Preliminary Plat is approved.

The Board of Directors approved the plat at the November Board Meeting.

Financial Impact: \$2,663.46 from The Narrows Business & Technology Park:
Construction line item in the current budget.

Action/Recommendation: Staff recommends that the Board approve payment of this invoice from Walker Partners in the amount of \$2,663.46.

Invoice



Phone: (254) 714-1402 / Fax: (254) 714-0402
www.walkerpartners.com
TBPE No. 8053 | TBPLS No. 10032500

Monica Hull
Copperas Cove Economic Development Corp.
210 South First Street
Copperas Cove, TX 76522

November 30, 2015
Invoice No: 0201546.00 - 11043

Project Manager: Otto E. Wiederhold, P.E.

Project 0201546.00 Replat of The Narrows
Engineering/Surveying Services through November 24, 2015

Phase 014 Final Plat

	Hours	Rate	Amount	
Project Manager	1.00	150.00	150.00	
Professional V	24.00	100.00	2,400.00	
Support Staff I	2.00	50.00	100.00	
	27.00		2,650.00	
Total Hourly Fee				2,650.00

Reimbursable Expenses

Reimbursable Expenses				
11/30/2015 Amy Jo Bernier	11/19/15 CCEDC - survey docs		13.46	
Total Reimbursables			13.46	13.46

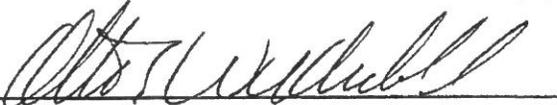
Sub-total \$2,663.46

Total this Invoice \$2,663.46

Billings to Date

	Current	Prior	Total	Received	A/R Balance
Hourly Fee	2,650.00	2,605.00	5,255.00		
Expense	13.46	0.00	13.46		
Totals	2,663.46	2,605.00	5,268.46	0.00	5,268.46

pd 12/15/15
ck # 13723

Authorized By: 

Date: 12/15/2015

Otto E. Wiederhold, P.E.



**Copperas Cove
Economic Development Corporation**

January 21, 2016

Agenda Item No. 11 (a)

Subject: Discussion and consideration of action regarding an invoice from the Texas Economic Development Council (TEDC) for Team Texas 2016 dues in the amount of \$3,000.00.

Description/Information: Attached is an invoice in the amount of \$3,000.00 from the Texas Economic Development Council for Team Texas 2016 dues.

CCEDC is a member of Team Texas, whose mission is *"To provide opportunities for Team Texas members to make contacts and build relationships with targets, promoting Texas and its cities as a location for new business investment."*

CCEDC's membership in Team Texas is part of our Business Attraction program. Team Texas is a group of 55 Texas communities that join together, leveraging resources to market Texas (and individual communities) nationally and internationally.

Financial Impact: \$3,000.00 from the Business Attraction, Team Texas item in the current CCEDC budget.

Action/Recommendation: Staff recommends that the Board of Directors approve payment of this invoice to Texas Economic Development Council in the amount of \$3,000.00.



Monica Hull <monica.mackay@copperascove-edc.com>

Invoice from TEDC

1 message

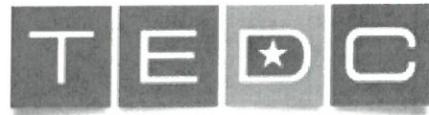
Invoices <tedc@memberclicks-mail.net>
Reply-To: invoices@memberclicks.com
To: monica.mackay@copperascove-edc.com

Wed, Dec 16, 2015 at 4:39 PM

** board approval required*

INVOICE 3592

Texas Economic Development Council
1011 San Jacinto
Suite 650
Austin, TX 78701



Monica Mackay
Copperas Cove Economic Development Corporation
210 South First Street
Copperas Cove, Texas 76522

Invoice # 3592
Invoice Date 12/16/2015
Invoice Due 01/15/2016

Amount Due	\$3,000.00
-------------------	-------------------

Description	Amount
2016 Team Texas Dues	\$3,000.00

Amount Due	\$3,000.00
-------------------	-------------------

Pay Now

OK to pay! mm 1/13/2016
Please make checks payable to:
Texas Economic Development Council
1011 San Jacinto, Suite 650, Austin, TX 78701

BA: Team Texas 7380-2360



**Copperas Cove
Economic Development Corporation**

January 21, 2016

Agenda Item No. 11 (b)

Subject: Discussion and consideration of action to approve payment in the amount of \$12,337.50 to the City of Copperas Cove for Debt Service.

Description/Information: Attached is an invoice in the amount of \$12,337.50 from the City of Copperas Cove for the CCEDC Note, Debt Service, Series 2011. This is an interest payment; the debt service schedule is attached. *Note: The invoice was not received in time to include in board packets.

Financial Impact: \$12,337.50 from the FY2015-2016 budget, from Debt Service: Reliever Route Infrastructure.

Action/Recommendation: Staff recommends that the Board of Directors approve payment of this invoice to the City of Copperas Cove the amount of \$12,337.50.

City of Copperas Cove

EDC NOTE, DEBT SVC SERIES 2011

\$1,100,000 EDC Note, Series 2011

(Bypass Contribution)

Revenue Route

07-390-6036

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
03/03/2011	-	-	-	-	-
08/15/2011	-	-	17,325.00	17,325.00	-
09/30/2011	-	-	-	-	17,325.00
02/15/2012	-	-	19,250.00	- 19,250.00	-
08/15/2012	95,000.00	3.500%	19,250.00	✓ 114,250.00	-
09/30/2012	-	-	-	-	133,500.00
02/15/2013	-	-	17,587.50	✓ 17,587.50	-
08/15/2013	95,000.00	3.500%	17,587.50	112,587.50	-
09/30/2013	-	-	-	-	130,175.00
02/15/2014	-	-	15,925.00	✓ 15,925.00	-
08/15/2014	100,000.00	3.500%	15,925.00	115,925.00	-
09/30/2014	-	-	-	-	131,850.00 ✓
02/15/2015	-	-	14,175.00	14,175.00	-
08/15/2015	105,000.00	3.500%	14,175.00	119,175.00	-
09/30/2015	-	-	-	-	133,350.00
02/15/2016	-	-	12,337.50	12,337.50	-
08/15/2016	105,000.00	3.500%	12,337.50	117,337.50	-
09/30/2016	-	-	-	-	129,675.00
02/15/2017	-	-	10,500.00	10,500.00	-
08/15/2017	110,000.00	3.500%	10,500.00	120,500.00	-
09/30/2017	-	-	-	-	131,000.00
02/15/2018	-	-	8,575.00	8,575.00	-
08/15/2018	115,000.00	3.500%	8,575.00	123,575.00	-
09/30/2018	-	-	-	-	132,150.00
02/15/2019	-	-	6,562.50	6,562.50	-
08/15/2019	120,000.00	3.500%	6,562.50	126,562.50	-
09/30/2019	-	-	-	-	133,125.00
02/15/2020	-	-	4,462.50	4,462.50	-
08/15/2020	125,000.00	3.500%	4,462.50	129,462.50	-
09/30/2020	-	-	-	-	133,925.00
02/15/2021	-	-	2,275.00	2,275.00	-
08/15/2021	130,000.00	3.500%	2,275.00	132,275.00	-
09/30/2021	-	-	-	-	134,550.00
Total	\$1,100,000.00	-	\$240,625.00	\$1,340,625.00	-



**Copperas Cove
Economic Development Corporation**

January 21, 2016

Agenda Item No. 11 (c)

Subject: Discussion and consideration of action to approve payment in the amount of \$10,764.00 to First National Bank for Debt Service, Sales Tax Revenue Bond Series 2001.

Description/Information: Attached is an invoice in the amount of \$10,764.00 from First National Bank for the Sales Tax Revenue Bond, Series 2001. This is an interest payment; the debt service schedule is attached. *Note: The invoice was not received in time to include in board packets.

Financial Impact: \$10,764.00 from the FY2015-2016 budget, from Debt Service: 2001 Sales Tax Bond Note.

Action/Recommendation: Staff recommends that the Board of Directors approve payment of this invoice to First National Bank in the amount of \$10,764.00.

First National Bank

City of Copperas Cove, Texas
Economic Development Corporation Sales Tax Revenue Bonds
Taxable Series 2001

1st Nat'l

DEBT SERVICE SCHEDULE

Date	Principal	Coupon	Interest	Total P+I	FISCAL TOTAL
8/15/2001	-	-	-	-	-
2/15/2002	-	-	29,900.00	29,900.00	-
8/15/2002	30,000.00	5.980%	29,900.00	59,900.00	-
9/30/2002	-	-	-	-	89,800.00
2/15/2003	-	-	29,003.00	29,003.00	-
8/15/2003	30,000.00	5.980%	29,003.00	59,003.00	-
9/30/2003	-	-	-	-	88,006.00
2/15/2004	-	-	28,106.00	28,106.00	-
8/15/2004	30,000.00	5.980%	28,106.00	58,106.00	-
9/30/2004	-	-	-	-	86,212.00
2/15/2005	-	-	27,209.00	27,209.00	-
8/15/2005	30,000.00	5.980%	27,209.00	57,209.00	-
9/30/2005	-	-	-	-	84,418.00
2/15/2006	-	-	26,312.00	26,312.00	-
8/15/2006	30,000.00	5.980%	26,312.00	56,312.00	-
9/30/2006	-	-	-	-	82,624.00
2/15/2007	-	-	25,415.00	25,415.00	-
8/15/2007	50,000.00	5.980%	25,415.00	75,415.00	-
9/30/2007	-	-	-	-	100,830.00
2/15/2008	-	-	23,920.00	23,920.00	-
8/15/2008	50,000.00	5.980%	23,920.00	73,920.00	-
9/30/2008	-	-	-	-	97,840.00
2/15/2009	-	-	22,425.00	22,425.00	-
8/15/2009	50,000.00	5.980%	22,425.00	72,425.00	-
9/30/2009	-	-	-	-	94,850.00
2/15/2010	-	-	20,930.00	20,930.00	-
8/15/2010	50,000.00	5.980%	20,930.00	70,930.00	-
9/30/2010	-	-	-	-	91,860.00
2/15/2011	-	-	19,435.00	19,435.00	-
8/15/2011	50,000.00	5.980%	19,435.00	69,435.00	-
9/30/2011	-	-	-	-	88,870.00
2/15/2012	-	-	17,940.00	17,940.00	-
8/15/2012	60,000.00	5.980%	17,940.00	77,940.00	-
9/30/2012	-	-	-	-	95,880.00
2/15/2013	-	-	16,146.00	16,146.00	-
8/15/2013	60,000.00	5.980%	16,146.00	76,146.00	-
9/30/2013	-	-	-	-	92,282.00
2/15/2014	-	-	14,352.00	14,352.00	-
8/15/2014	60,000.00	5.980%	14,352.00	74,352.00	-
9/30/2014	-	-	-	-	88,704.00
2/15/2015	-	-	12,558.00	12,558.00	-

First Southwest Company
Public Finance

File = Coppcov2.sf-01 4B STRB 1MM
7/11/2001 3:57 PM

City of Copperas Cove, Texas
Economic Development Corporation Sales Tax Revenue Bonds
Taxable Series 2001

DEBT SERVICE SCHEDULE

Date	Principal	Coupon	Interest	Total P+I	FISCAL TOTAL
8/15/2015	60,000.00	5.980%	12,558.00	72,558.00	-
9/30/2015	-	-	-	-	85,116.00
2/15/2016	-	-	10,764.00	10,764.00	-
8/15/2016	60,000.00	5.980%	10,764.00	70,764.00	-
9/30/2016	-	-	-	-	81,528.00
2/15/2017	-	-	8,970.00	8,970.00	-
8/15/2017	60,000.00	5.980%	8,970.00	68,970.00	-
9/30/2017	-	-	-	-	77,940.00
2/15/2018	-	-	7,176.00	7,176.00	-
8/15/2018	60,000.00	5.980%	7,176.00	67,176.00	-
9/30/2018	-	-	-	-	74,352.00
2/15/2019	-	-	5,382.00	5,382.00	-
8/15/2019	60,000.00	5.980%	5,382.00	65,382.00	-
9/30/2019	-	-	-	-	70,764.00
2/15/2020	-	-	3,588.00	3,588.00	-
8/15/2020	60,000.00	5.980%	3,588.00	63,588.00	-
9/30/2020	-	-	-	-	67,176.00
2/15/2021	-	-	1,794.00	1,794.00	-
8/15/2021	60,000.00	5.980%	1,794.00	61,794.00	-
9/30/2021	-	-	-	-	63,588.00
Total	1,000,000.00	-	702,650.00	1,702,650.00	-

YIELD STATISTICS

Bond Year Dollars.....	\$11,750.00
Average Life.....	11.750 Years
Average Coupon.....	5.9800000%
Net Interest Cost (NIC).....	5.9800000%
True Interest Cost (TIC).....	5.9800000%
Bond Yield for Arbitrage Purposes.....	5.9800000%
All Inclusive Cost (AIC).....	5.9800000%

IRS FORM 8038

Net Interest Cost.....	5.9800000%
Weighted Average Maturity.....	11.750 Years

First Southwest Company
 Public Finance

File = Coppcov2.sf-01 4B STRB 1MM
 7/11/2001 3:57 PM



**Copperas Cove
Economic Development Corporation**

January 21, 2016

Agenda Item No. 11 (d)

Subject: Discussion and consideration of action to approve payment in the amount of \$22,728.56 to Regions Bank for Debt Service, Sales Tax Revenue Bond Series 2012.

Description/Information: Attached is an invoice in the amount of \$22,728.56 from Regions Bank for the Sales Tax Revenue Bond, Series 2012. This is an interest payment; the debt service schedule is attached.

Financial Impact: \$22,728.56 from the FY2015-2016 budget, from Debt Service: 2012 Sales Tax Bond Note.

Action/Recommendation: Staff recommends that the Board of Directors approve payment of this invoice to Regions Bank in the amount of \$22,728.56.



REGIONS EQUIPMENT FINANCE
P.O. BOX 2545
BIRMINGHAM, AL 35202-2545

RECEIVED
JAN 07 2016

BY: 9:25 CN LPA S



00000132 01 SP 0.485 001
Attn: Accounts Payable
COPPERAS COVE ECONOMIC DEVELOPEMENT CORP
210 SOUTH FIRST STREET
COPPERAS COVE TX 76522-2102

Page Number 1 of 1
Invoice Date 01/01/2016
Invoice Number 745358
Invoice Due Date 02/15/2016
Total Current Due 22,728.56
Total Amt 22,728.56
Total Tax 0.00
Total Late Charges 0.00
Total Amount Due 22,728.56

001-0007929-001 Invoice Description: PARITY PLEDGE OF REVENUES
Purchase Order:
Termination Date: 08/15/2031

Contract Activity

From Date	To Date	# of Days	Int Rate	Int Accrual	Int Pymt	Payment	Prin Bal	Accrual Type
05/31/2015	06/30/2015	30	3.11	3,830.94	0.00	0.00	1,475,000.00	Monthend
06/30/2015	07/27/2015	26	3.11	3,320.15	-22,985.64	-15,000.00	1,460,000.00	Payment
07/27/2015	07/31/2015	4	3.11	505.60	0.00	0.00	1,460,000.00	Monthend
07/31/2015	08/15/2015	14	3.11	1,769.59	0.00	0.00	1,460,000.00	Invoicing
08/15/2015	08/31/2015	16	3.11	2,022.39	0.00	0.00	1,460,000.00	Monthend
08/31/2015	09/30/2015	30	3.11	3,791.99	0.00	0.00	1,460,000.00	Monthend
09/30/2015	10/31/2015	30	3.11	3,791.99	0.00	0.00	1,460,000.00	Monthend
10/31/2015	11/30/2015	30	3.11	3,791.99	0.00	0.00	1,460,000.00	Monthend
11/30/2015	12/31/2015	30	3.11	3,791.99	0.00	0.00	1,460,000.00	Monthend
12/31/2015	01/31/2016	30	3.11	3,791.99	0.00	0.00	1,460,000.00	Monthend
01/31/2016	02/15/2016	14	3.11	1,769.59	0.00	0.00	1,460,000.00	Invoicing

Current Charges

Desc	Due Date	Amount Due	Tax	Late Charge	Total Due
Interest	02/15/2016	22,728.56			22,728.56

Invoice Message

PLEASE CONTACT US AT 1-866-545-1758 WE APPRECIATE YOUR BUSINESS

Please Detach and Return with Payment



EQUIPMENT FINANCE CORPORATION

Equipment Finance Payment

A/R Name	COPPERAS COVE ECONOMIC DEVELOPEMENT CORP
Contract Number	001-0007929-001

REGIONS BANK
C/O REGIONS EQUIPMENT FINANCE
P.O. BOX 11407
BIRMINGHAM, AL 35246-1001

Invoice Due Date	02/15/2016
Invoice Number	745358
Total Amount Due	22,728.56
Amount Enclosed	_____



Copperas Cove Economic Development Corporation

Regions Bank

\$1,500,000 Sales Tax Revenue Bonds, Series 2012

Regions Bank Bid

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
04/03/2012	-	-	-	-	-
08/15/2012	-	-	-	-	-
09/30/2012	-	-	17,141.85	17,141.85	-
02/15/2013	-	-	-	-	17,141.85
08/15/2013	10,000.00	3.117%	23,375.25	23,375.25	-
09/30/2013	-	-	23,375.25	33,375.25	-
02/15/2014	-	-	-	-	56,750.50
08/15/2014	15,000.00	3.117%	23,219.42	23,219.42	-
09/30/2014	-	-	23,219.42	38,219.42	-
02/15/2015	-	-	-	-	61,438.84
08/15/2015	15,000.00	3.117%	22,985.66	22,985.66	-
09/30/2015	-	-	22,985.66	37,985.66	-
02/15/2016	-	-	-	-	60,971.32
08/15/2016	25,000.00	3.117%	22,751.91	22,751.91	-
09/30/2016	-	-	22,751.91	47,751.91	-
02/15/2017	-	-	-	-	70,503.82
08/15/2017	25,000.00	3.117%	22,362.32	22,362.32	-
09/30/2017	-	-	22,362.32	47,362.32	-
02/15/2018	-	-	-	-	69,724.64
08/15/2018	30,000.00	3.117%	21,972.74	21,972.74	-
09/30/2018	-	-	21,972.74	51,972.74	-
02/15/2019	-	-	-	-	73,945.48
08/15/2019	35,000.00	3.117%	21,505.23	21,505.23	-
09/30/2019	-	-	21,505.23	56,505.23	-
02/15/2020	-	-	-	-	78,010.46
08/15/2020	40,000.00	3.117%	20,959.81	20,959.81	-
09/30/2020	-	-	20,959.81	60,959.81	-
02/15/2021	-	-	-	-	81,919.62
08/15/2021	40,000.00	3.117%	20,336.47	20,336.47	-
09/30/2021	-	-	20,336.47	60,336.47	-
02/15/2022	-	-	-	-	80,672.94
08/15/2022	110,000.00	3.117%	19,713.13	19,713.13	-
09/30/2022	-	-	19,713.13	129,713.13	-
02/15/2023	-	-	-	-	149,426.26
08/15/2023	115,000.00	3.117%	17,998.94	17,998.94	-
09/30/2023	-	-	17,998.94	132,998.94	-
02/15/2024	-	-	-	-	150,997.88
08/15/2024	115,000.00	3.117%	16,206.84	16,206.84	-
09/30/2024	-	-	16,206.84	131,206.84	-
02/15/2025	-	-	-	-	147,413.68
08/15/2025	120,000.00	3.117%	14,414.74	14,414.74	-
09/30/2025	-	-	14,414.74	134,414.74	-
02/15/2026	-	-	-	-	148,829.48
			12,544.72	12,544.72	-

Copperas Cove Economic Development Corporation

\$1,500,000 Sales Tax Revenue Bonds, Series 2012

Regions Bank Bid

Debt Service Schedule

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/15/2026	125,000.00	3.117%	12,544.72	137,544.72	-
09/30/2026	-	-	-	-	150,089.44
02/15/2027	-	-	10,596.78	10,596.78	-
08/15/2027	130,000.00	3.117%	10,596.78	140,596.78	-
09/30/2027	-	-	-	-	151,193.56
02/15/2028	-	-	8,570.93	8,570.93	-
08/15/2028	130,000.00	3.117%	8,570.93	138,570.93	-
09/30/2028	-	-	-	-	147,141.86
02/15/2029	-	-	6,545.07	6,545.07	-
08/15/2029	135,000.00	3.117%	6,545.07	141,545.07	-
09/30/2029	-	-	-	-	148,090.14
02/15/2030	-	-	4,441.30	4,441.30	-
08/15/2030	140,000.00	3.117%	4,441.30	144,441.30	-
09/30/2030	-	-	-	-	148,882.60
02/15/2031	-	-	2,259.61	2,259.61	-
08/15/2031	145,000.00	3.117%	2,259.61	147,259.61	-
09/30/2031	-	-	-	-	149,519.22
Total	\$1,500,000.00	-	\$642,663.59	\$2,142,663.59	-

Yield Statistics

Bond Year Dollars	\$20,620.00
Average Life	13.747 Years
Average Coupon	3.1167002%

Net Interest Cost (NIC)	3.1167002%
True Interest Cost (TIC)	3.1169137%
Bond Yield for Arbitrage Purposes	3.1169137%
All Inclusive Cost (AIC)	3.4018569%

IRS Form 8038

Net Interest Cost	3.1167002%
Weighted Average Maturity	13.747 Years



**Copperas Cove
Economic Development Corporation**

January 21, 2016

Agenda Item No. 11 (e)

Subject: Discussion and consideration of action regarding an invoice in the amount of \$5,000 from Pattillo, Brown & Hill, LLP for interim billing in connection with the 2014-2015 Audit

Description/Information: Attached is an invoice in the amount of \$5,000.00 from Pattillo, Brown & Hill, LLP for interim billing in connection with the 2014-2015 Audit.

Financial Impact: \$5,000.00 from the General Administration: Financial Services line item in the current budget.

Action/Recommendation: Staff recommends that the Board of Directors approve payment of this invoice to Pattillo, Brown & Hill in the amount of \$5,000.00.



PATTILLO, BROWN & HILL, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS ■ BUSINESS CONSULTANTS

Copperas Cove EDC
Attn: Office Administrator
210 South 1st Street
Copperas Cove, TX 76522-2178

Invoice No. 353451

Date 12/31/2015

Client No. 20098

Interim billing for services in connection with the annual audit.

\$ 5,000.00

Total Invoice Amount

\$ 5,000.00

Thank you for your business!

Payment due within 30 Days.

Finance Charges Will Be Added to All Invoices Over 30 Days

MC/Visa and Automatic Bank Draft Accepted

Please Write Your Client Number on Your Payment

**401 West Highway 6, P.O. Box 20725, Waco, TX 76702-0725
(254) 772-4901**



**Copperas Cove
Economic Development Corporation**

January 21, 2016

Agenda Item No. 11 (f)

Subject: Discussion and direction to staff on conducting a search for a new Executive Director

Description/Information: At the January 5, 2016 City Council Meeting, CCEDC was directed to conduct an Executive Search for a new Executive Director.

Staff is seeking guidance from the Board.

Financial Impact: None at this time.

Action/Recommendation: Staff recommends that the Chairman appoint a committee consisting of two board members and one staff member to discuss the details of conducting an Executive Search and give their recommendation to the Board for their discussion and approval.



Monica Hull
Director of Business Development
Staff Report
January 2016

Prospect Report

- Project Big Rig –working with Walker Partners to plat the property and finalizing performance agreement
- Project Big Tex – seeking property in Copperas Cove – Active, representative working with owner to select property in November/December
- Project Latex – On hold
- Project Pam (Dewald service station site) – Prospect is still in negotiations with private property owner
- Project Metal – Successful site visit on December 7, 2015; following up with requested information
- Project Made Fresh – quick-serve restaurant interested in redeveloping Casa Ole Site – on hold
- Project CD – Commercial
- Project Wood -- Commercial
- Project 10+ -- Non commercial
- Project Holdup – A manufacturing prospect that we visited in June 2015.