



COPPERAS COVE ECONOMIC DEVELOPMENT CORPORATION
Regular Meeting Minutes of June 16, 2016
Minutes Order # 2016-(06)-(16)

OPEN MEETING

An Open Meeting was held concerning the following subjects:

1. CALL TO ORDER

Chairman Bradi Diaz called the Regular Board Meeting of the Copperas Cove Economic Development Corporation to order at 11:00 a.m.

2. INVOCATION

Director Jerry Smith led the invocation.

3. PLEDGE OF ALLEGIANCE

Chairman Bradi Diaz led the Pledge of Allegiance to the American Flag and the Texas State Flag.

4. ROLL CALL

<u>Members Present:</u>	<i>Bradi Diaz</i>	<i>Jerry Smith</i>
	<i>Jack Smith</i>	<i>Marc Payne</i>
	<i>Annabelle Smith</i>	

<u>Staff Attorney:</u>	<i>Robert Gradel, CCEDC Attorney</i>
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<u>Staff Present:</u>	<i>Monica MacKay</i>	<i>Cindi Novak</i>
	<i>Diane Drussell</i>	

<u>City Council Present:</u>	<i>David Morris</i>
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<u>City Manager Absent:</u>	<i>Andrea Gardner</i>
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5. CITIZENS FORUM

No citizens spoke at this meeting.

ANNOUNCEMENTS:

Important Dates:

- Thursday, June 16:** *Military Affairs Dinner – 6:00pm – Civic Center (III Corps)*
- Friday, June 17:** *Joint Planning Session (City & CCEDC) 2-3pm – Public Library*
- Saturday, June 18:** *Summer Fun to Run 5K – 8:00am-12:00pm South Park*
- Tuesday, June 21** *SBDC Counselor- One on One – 9am – 1pm – Entrepreneur Center*
City Council / CCEDC budget workshop – 5-6pm – CCEDC Board Room
City Council Meeting – 6:00 – 8:00pm – CCEDC Board Room
- Wednesday, June 22:** *Reception for Executive Director candidates – 5:30 – 6:45pm - CCEDC*
- Thursday, June 23:** *Chamber Mixer – 5:30pm – Civic Center*
- Monday, June 27:** *City P & Z Meeting – 6:00pm – CCEDC Board Room*
- Wednesday, June 29:** *Summit Meeting hosted by City – 6:00pm – PD Community Room*
- Monday, July 04:** *Offices Closed in observance of Independence Day*
- Tuesday, July 05:** *SBDC Counselor- One on One Counseling- 9:00am-1:00pm Entrepreneur Center*
- Thursday, July 07:** *City Council Meeting – 6:00 – 8:00pm – CCEDC Board Room*
- Tuesday, July 12:** *City Council special Budget Meeting – 6pm - CCEDC*
- Tuesday, July 19:** *SBDC Counselor – Workshop 9:00am – 1:00pm*
- Wednesday, July 20:** *Chamber Board Meeting – 11:00am – 1:00pm – CCEDC Board Room*
- Thursday, July 21:** *Regular CCEDC Board Meeting – 12:00 – 1:00pm – CCEDC Board Room*
Military Affairs Dinner – 6:00pm – Civic Center

7. PRESENTATIONS

None.

8. CONSENT AGENDA

a. Discussion and consideration of action regarding minutes for the Regular Board Meeting held on May 19, 2016.

b. Discussion and consideration of action to approve payment of an invoice from Jerry Jackson for mowing work at the remainder of the Five Hills property and The Narrows in the amount of \$4,800.00.

Director Jerry Smith made a motion to approve Consent Agenda items a & b as read and Director Marc Payne seconded the motion and with a unanimous vote, the motion carried.

9. FINANCIALS

a. Review and consideration of action regarding the Financial Report for the month of May 2016.

- 1. Profit and Loss – Budget vs. Annual**
- 2. Balance Sheet**
- 3. Investment Report**

Director Jerry Smith made a motion to approve item a of the Financials and Director Marc Payne seconded the motion and with a unanimous vote the motion carried.

b. Review the Comparative Sales Tax Report for May 2016.

Information Only.

10. OLD BUSINESS

a. Discussion and consideration of action regarding an invoice from Johnson & Associates in the amount of \$8,465.85 for the 2nd payment regarding the Executive Search.

Secretary Annabelle Smith made a motion to approve an invoice from Johnson & Associates in the amount of \$8,465.85 and Director Jerry Smith seconded the motion and with a unanimous vote, the motion carried.

11. NEW BUSINESS

a. Review and consideration of action regarding approving the Proposed FY2016-2017 CCEDC Budget.

Director Jerry Smith made a motion to approve the Proposed FY2016-2017 CCEDC Budget with City Council approval and rename the Sales Tax Fund to Ideal Fund Balance for the purpose of a 90 day reserve of Operating Funds and Secretary Annabelle Smith seconded the motion and with a unanimous vote, the motion carried.

12. EXECUTIVE SESSION

The Executive Session convened at 11:44am.

Pursuant to §551.087 of the Open Meeting Act *Tex. Gov't. Code*, the Board of Directors will meet in Executive Session for deliberation regarding Economic Development negotiations with discussion regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations or to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1).

a. Discussion and consideration of prospect negotiations.

No action taken.

Pursuant to §551.071 of the Open Meetings Act. *Tex. Gov't. Code*, the Economic Development Corporation shall receive legal advice from The Voss Law Firm regarding pending or contemplated litigation.

a. Discussion and consideration of action regarding property issues.

No action taken.

Pursuant to §551.072 of the Open Meetings Act. *Tex. Gov't. Code* , a governmental body may conduct a closed meeting to deliberate the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

b. Discussion and consideration of action regarding property issues.

No action taken.

The Open Session reconvened at 12:13pm

13. REPORTS AND ANNOUNCEMENTS FROM BOARD OF DIRECTORS

None

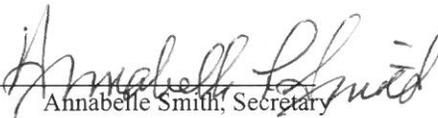
14. STAFF REPORTS

a. Prospect Report – Monica MacKay.

b. Business Retention Activity Report – Diane Drussell.

15. ADJOURNED

There being no further business, Chairman Bradi Diaz adjourned the Regular Meeting of the Board of Directors at 12:13 p.m.


Annabelle Smith, Secretary

ATTEST:



Cindi Novak, Office Administrator