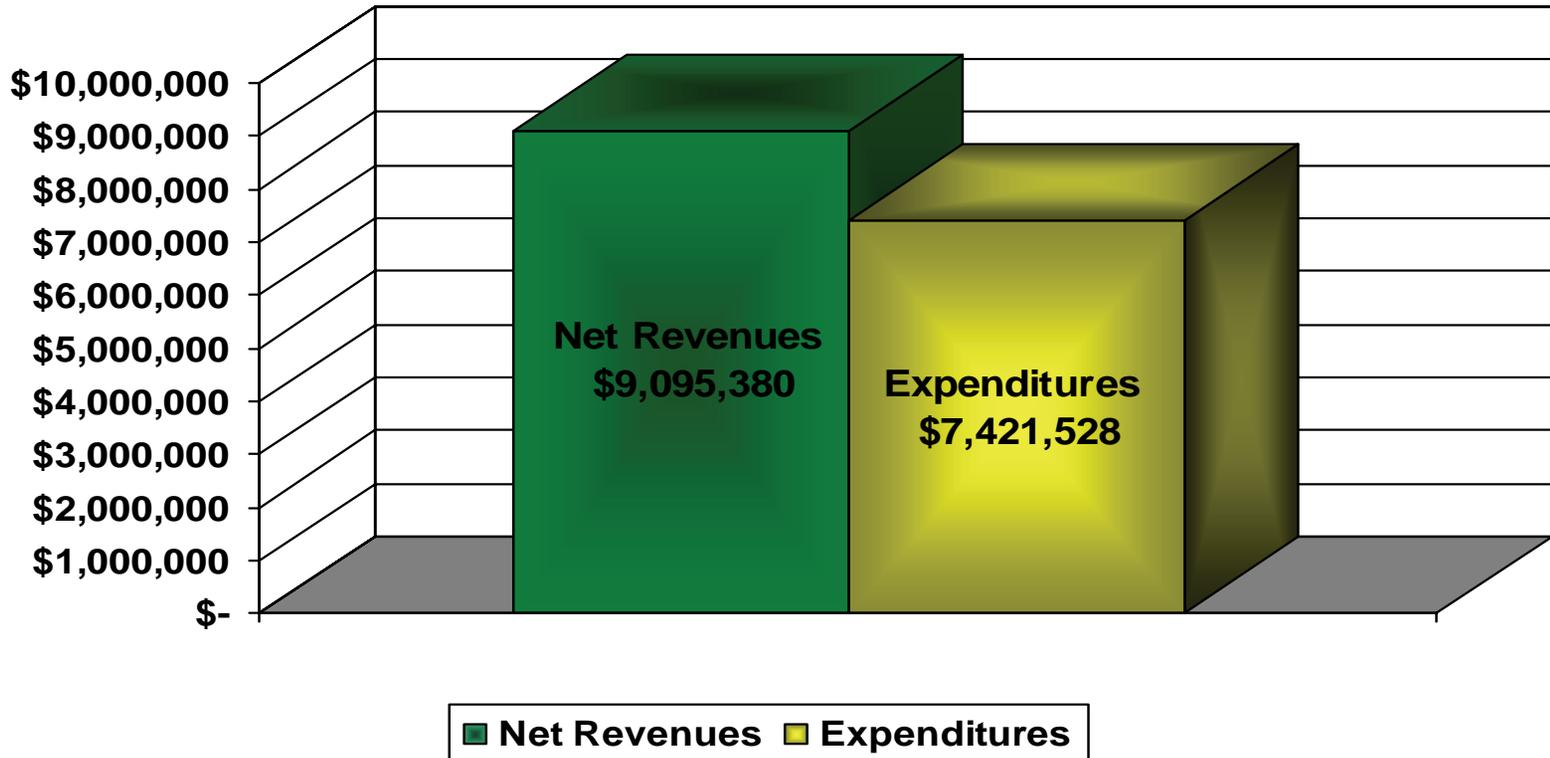
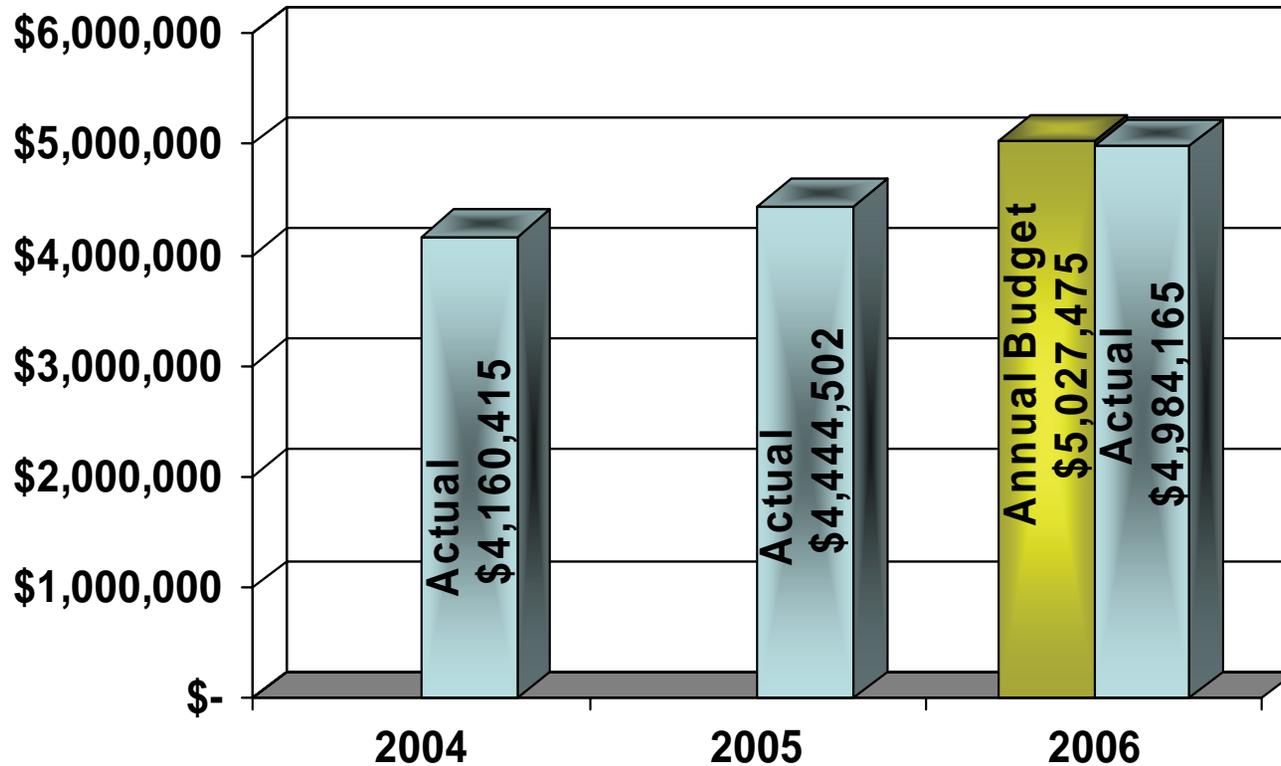


# City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October through May)



# City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October - May)

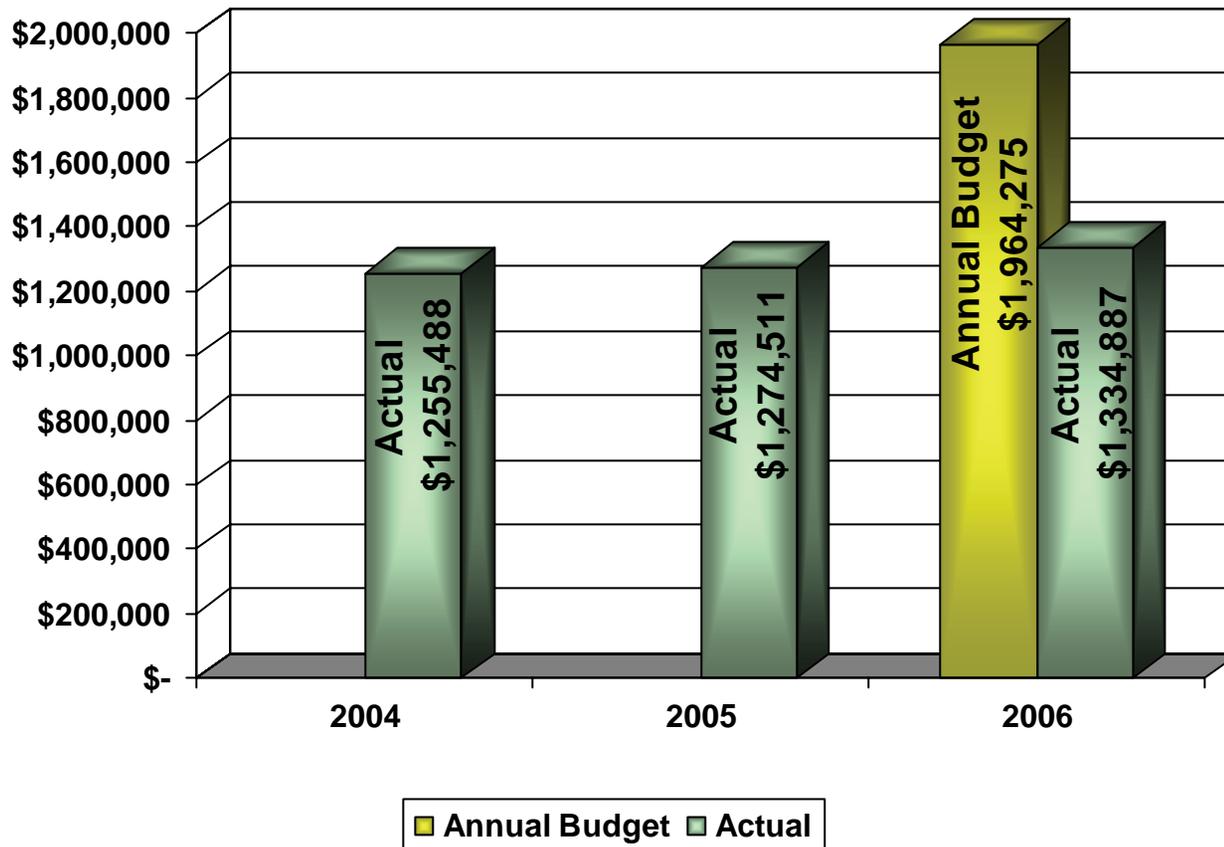


➤ Property Tax revenues through 5/31/06 were \$4,984,165

➤ \$539,663 or 12.14% above revenues through 5/31/05.

■ Annual Budget ■ Actual

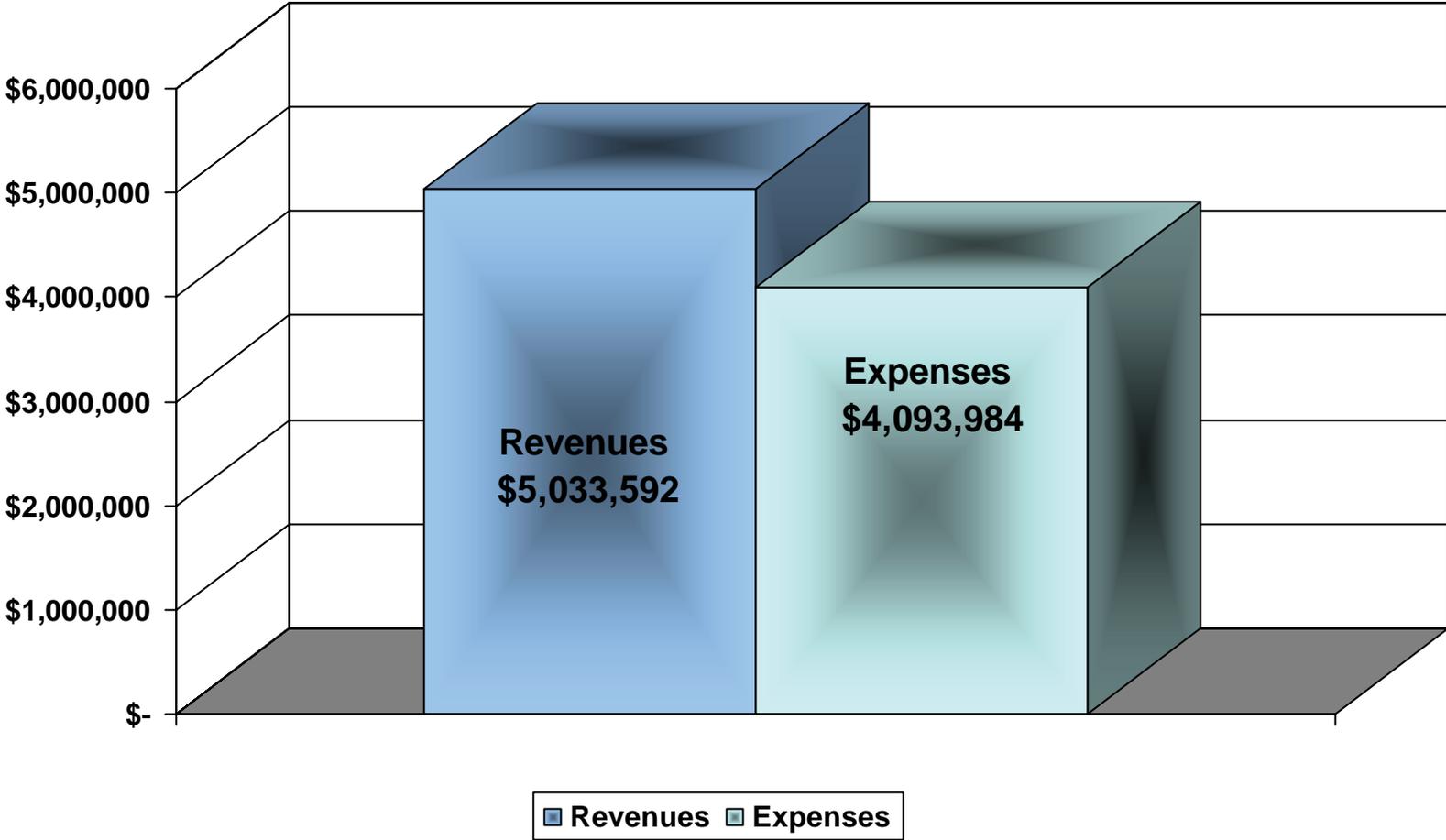
# City of Copperas Cove Sales Tax Revenue Trends FYTD (October through May)



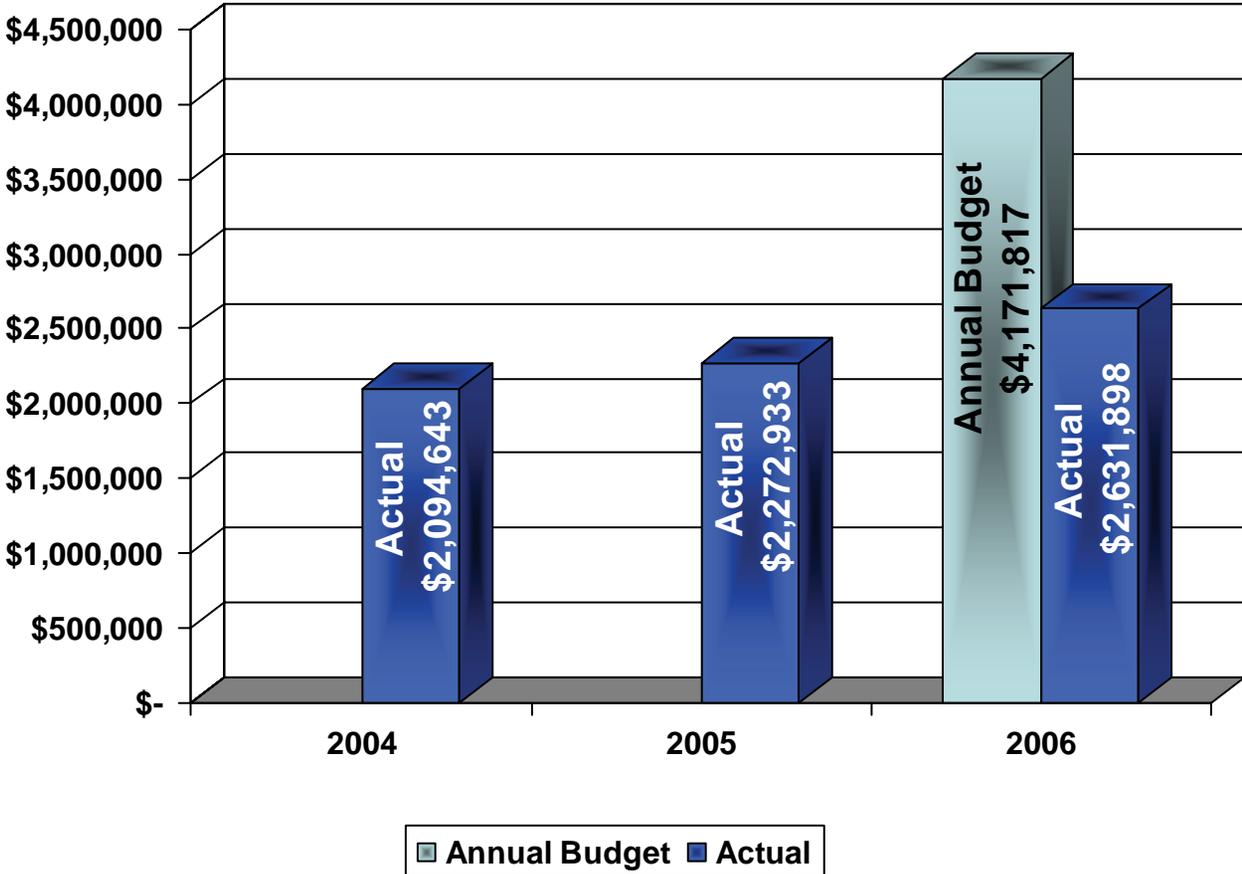
➤ Sales Tax Revenues through 5/31/06 were \$1,334,887

➤ \$60,376 or 4.74% above Sales Tax Revenues through 5/31/2005.

# City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October through May)

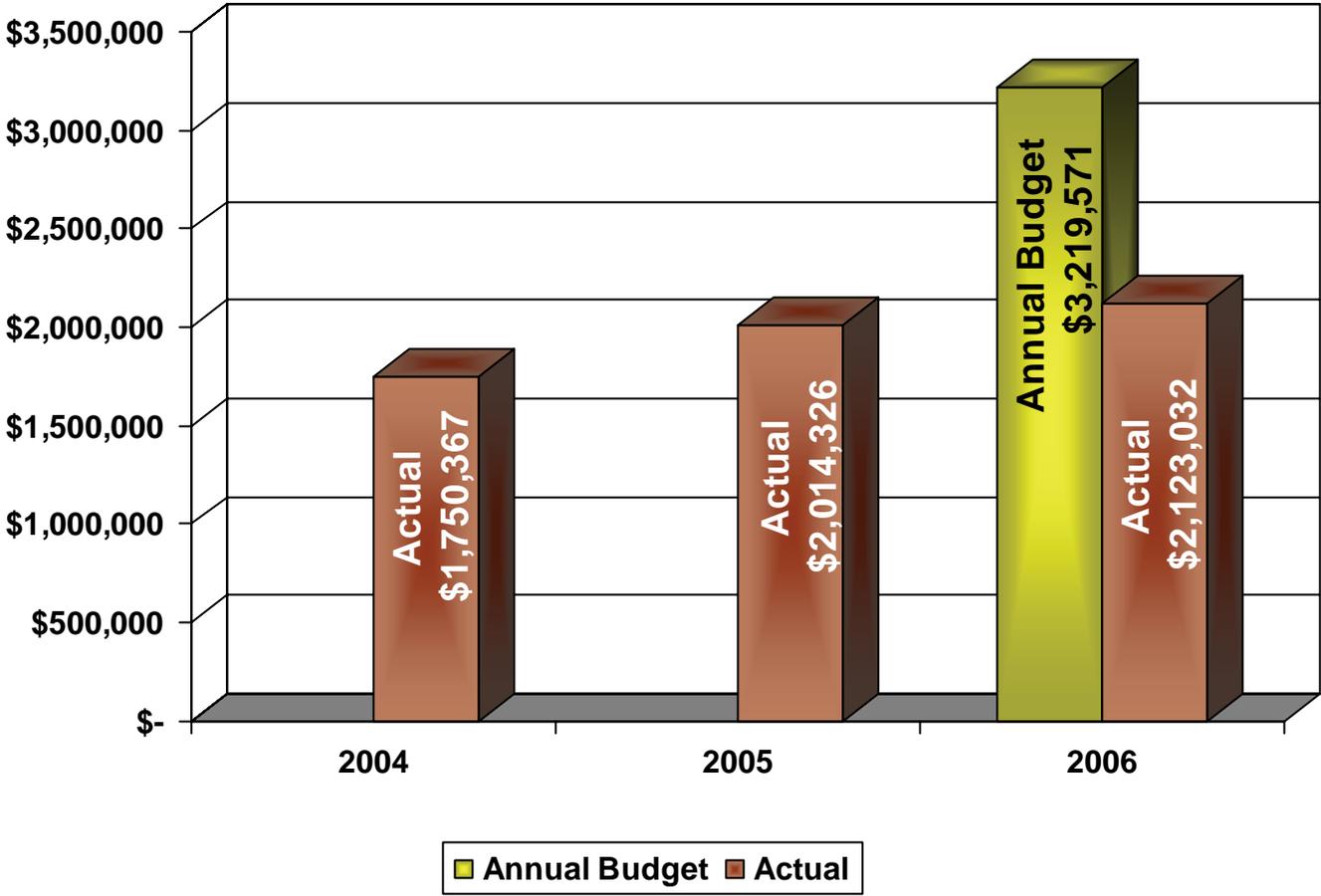


# City of Copperas Cove Water Revenue Trends FYTD (October through May)



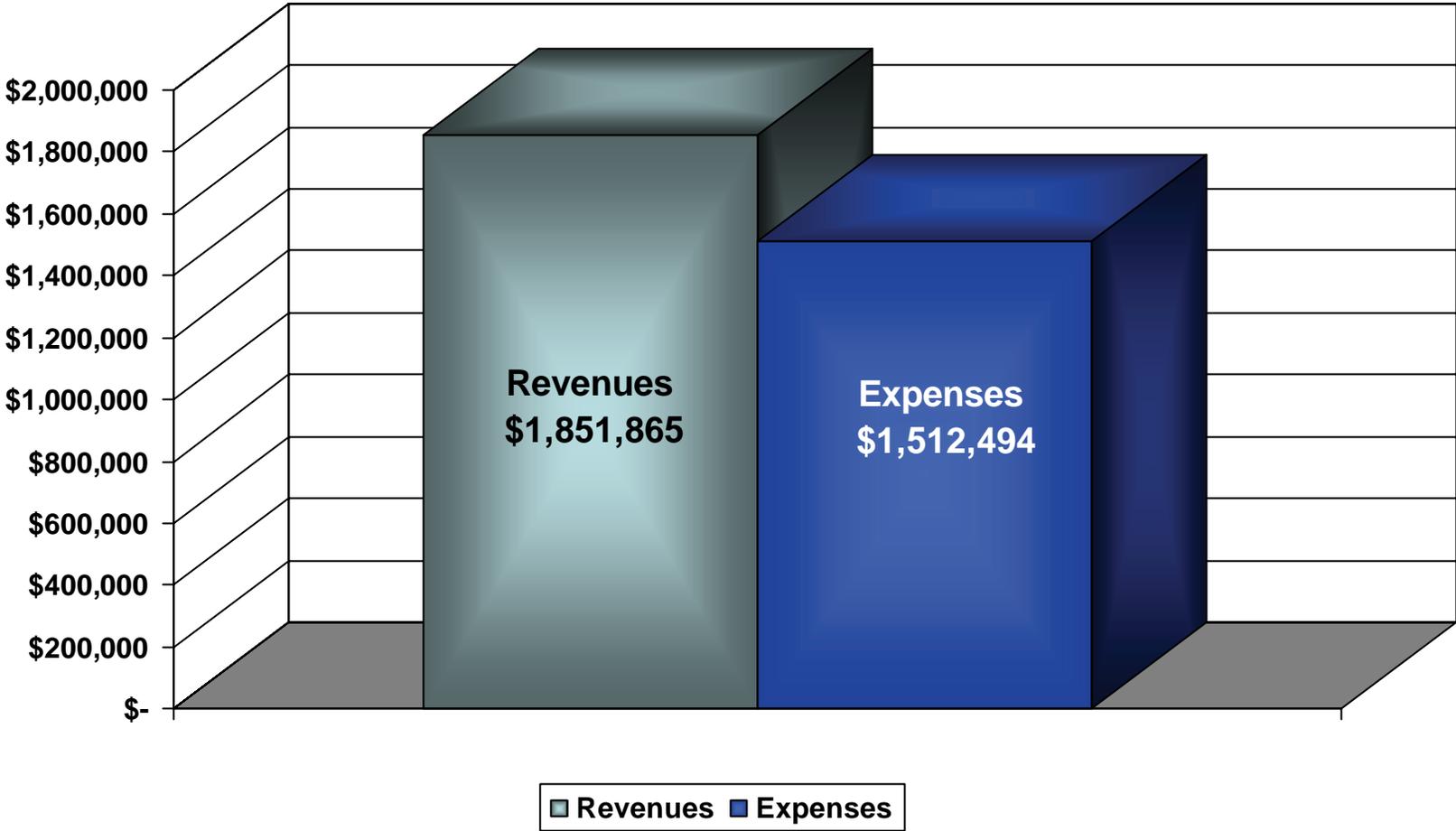
- Water Revenues through 5/31/06 were \$2,631,898
- \$358,965 or 15.79% above revenues through 5/31/2005.

# City of Copperas Cove Sewer Revenues FYTD (October through May)

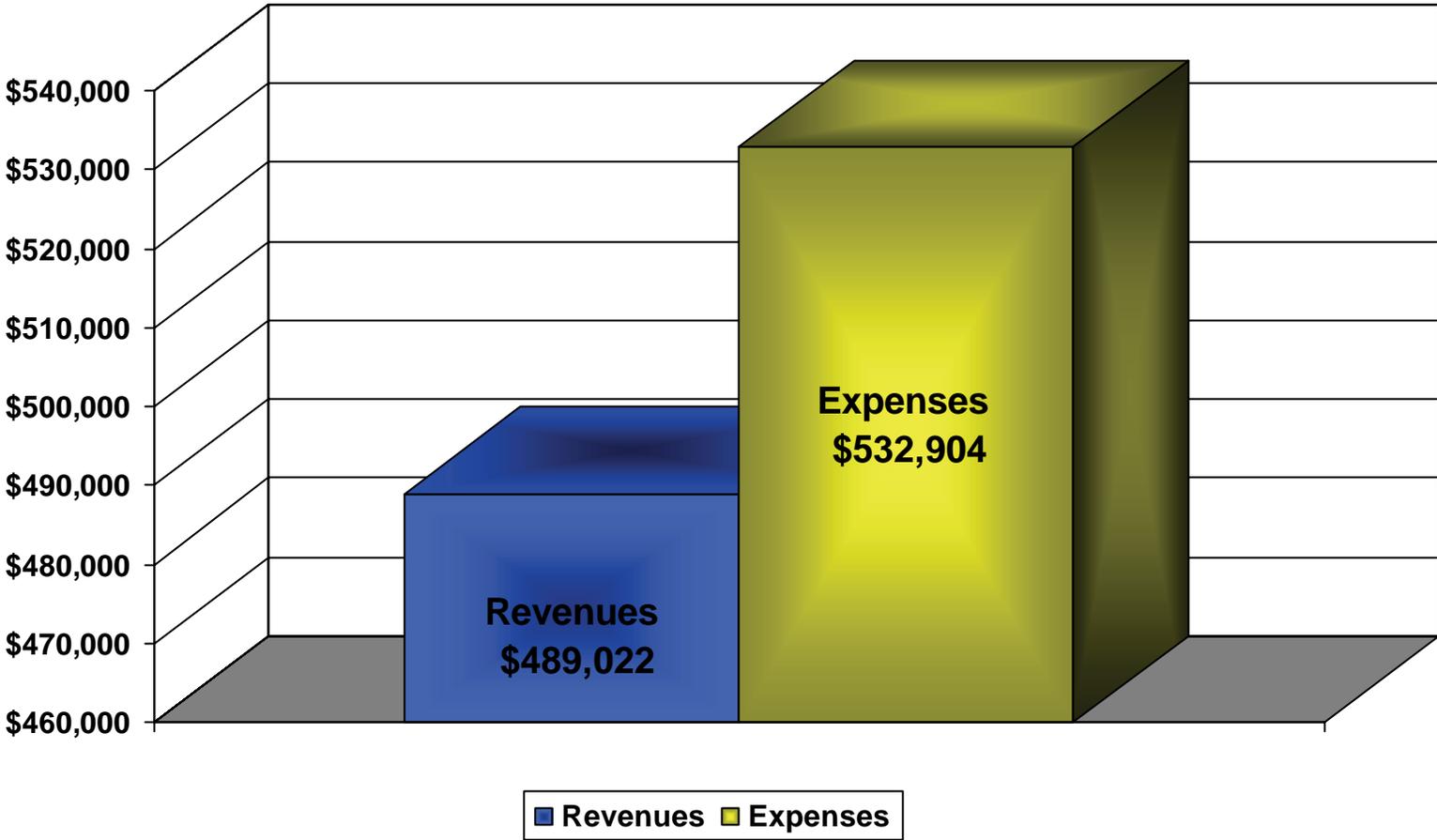


- Sewer Revenues through 5/31/06 were \$2,123,032
- \$108,706 or 5.40% above revenues through 5/31/05.

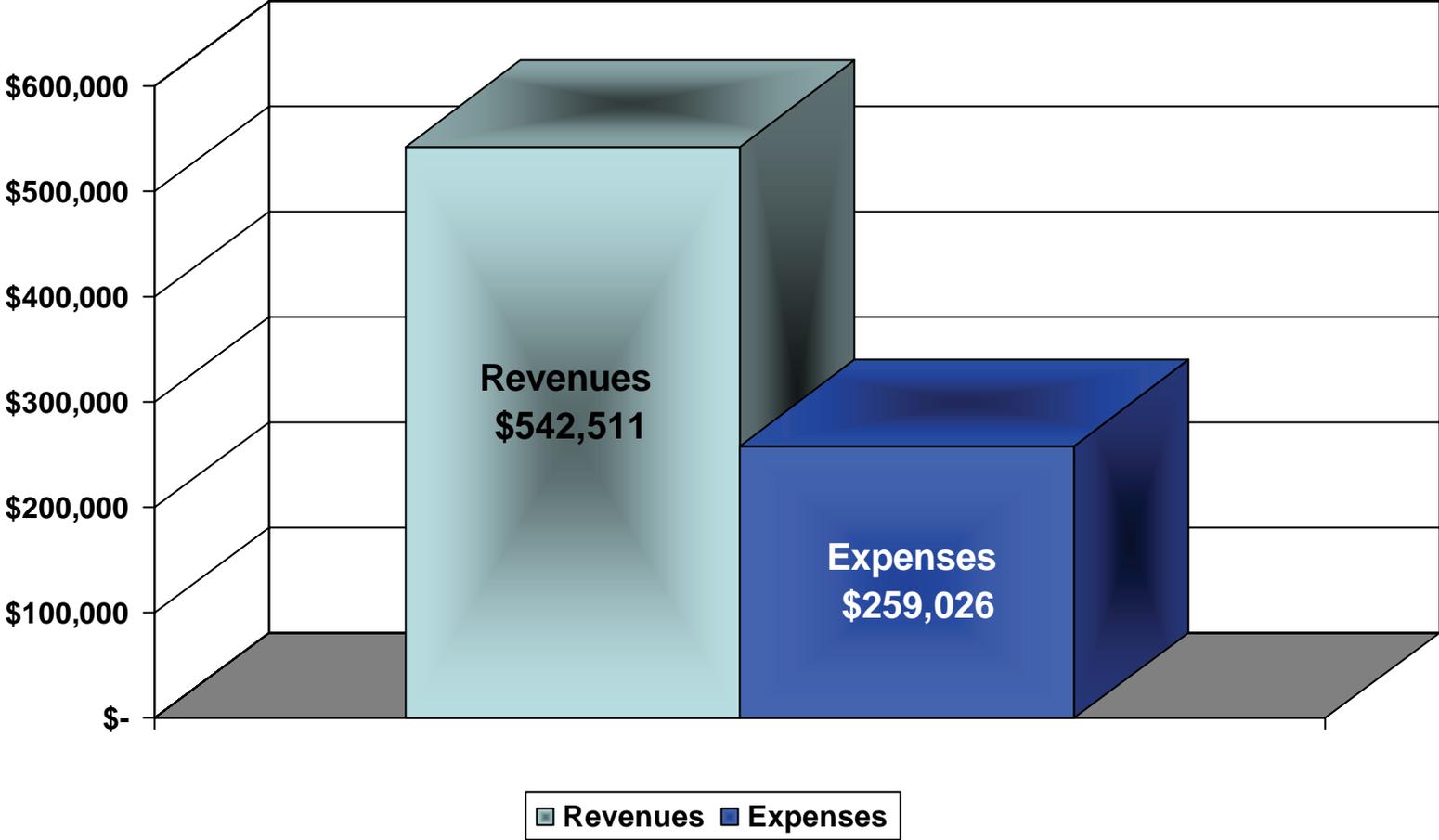
City of Copperas Cove  
Solid Waste Fund  
Revenues vs. Expenses  
FYTD (October through May)



# City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October through May)



# City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October through May)



**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND**

**As of May 31, 2006 (FY 2005-06)**

Description	Adopted Budget	Current Month May 2006	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	1,933,013	3,991,135	1,921,074	
<b>TOTAL BEG. FUND BALANCE</b>	<b>\$ 2,933,013</b>	<b>\$ 4,991,135</b>	<b>\$ 2,921,074</b>	
<b>GENERAL FUND REVENUE</b>				
<b>Taxes</b>				
Current Ad Valorem Taxes	\$ 5,027,475	\$ 31,544	\$ 4,984,165	99.14%
Delinquent Ad Valorem Taxes	55,000	1,666	38,096	69.26%
Penalty & Interest	35,000	4,619	28,920	82.63%
Sales Tax	1,964,275	175,069	1,334,887	67.96%
Franchise Tax	1,102,500	14,305	425,204	38.57%
TXU Settlement	35,633	0	35,633	100.00%
Mixed Drink Tax	16,300	0	10,703	65.66%
Bingo Tax	66,000	22,773	63,509	96.23%
Wrecker Impound Charges	4,500	320	3,050	67.78%
Fuel Refund Claim	750	0	0	0.00%
Used Oil Revenue-Safety Clean	275	0	175	0.00%
<b>Subtotal Taxes</b>	<b>\$ 8,307,708</b>	<b>\$ 250,296</b>	<b>\$ 6,924,342</b>	<b>83.35%</b>
<b>Licenses &amp; Permits</b>				
License-Electrician	\$ -	\$ -	\$ -	0.00%
License-Bicycle	100	2	4	4.00%
License-Contractors	30,000	1,980	30,185	100.62%
License-Animal	3,200	165	2,495	77.97%
License-Bail Bondsmen	600	0	0	0.00%
Permits-Building	60,000	5,798	59,103	98.51%
Permits-House Moving	0	0	50	0.00%
Permits - Street Cuts	6,000	0	5,002	83.37%
Permits-Electrical	20,000	2,350	13,575	67.88%
Permits-Solicitors	2,000	160	1,505	0.00%
Permits-Natural Gas Lines	2,000	100	1,093	54.63%
Permits-Garage Sales	6,500	1,180	4,454	68.52%
Permits-Plumbing	20,000	3,010	20,103	100.51%
Permits-Mechanical	13,000	1,570	10,565	81.27%
License-Taxicabs	360	0	360	100.00%
Permits-Video	0	0	0	0.00%
Permits-Car Wash	500	75	225	45.00%
Permits-Signs	700	25	400	57.14%
Permits-Swimming Pools	650	185	475	73.08%
Permit-Ambulance License	2,200	0	0	0.00%
Wrecker License	425	0	415	97.65%
Permit-Certificate of Occupancy	1,500	200	1,030	68.67%
Permits-Mobile Home Parks	250	0	0	0.00%
Permits-Beverage Cartage	0	0	0	0.00%
Permits-Alarms	2,000	300	1,280	0.00%
False Alarm Penalties	200	70	180	0.00%
Permits-Alcohol License	0	0	450	
Senior Center Revenue	0	0	5,000	
<b>Subtotal Licenses &amp; Permits</b>	<b>\$ 172,185</b>	<b>\$ 17,170</b>	<b>\$ 157,948</b>	<b>91.73%</b>
<b>Services &amp; Charges</b>				
Swimming Pool Receipts	\$ 29,000	\$ 3,399	\$ 4,013	13.84%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND**

**As of May 31, 2006 (FY 2005-06)**

Description	Adopted Budget	Current Month May 2006	Total Year to Date	Percent Year to Date
Community Building Rental	18,000	475	12,325	68.47%
Misc. Library Receipts	11,000	1,062	8,836	80.33%
Animal Shelter Fees	32,000	2,306	20,124	62.89%
Ambulance Fee Revenue	450,000	39,821	344,197	76.49%
Contract Ambulance Revenue	0	300	2,050	0.00%
Copy Machines	4,500	449	3,626	80.59%
Mowing Revenue	25,000	1,450	17,149	68.60%
Sale of City Maps	100	19	123	122.50%
Service Charge-NSF Checks	10,200	700	6,125	60.05%
Plat Filing Fee Revenue	6,000	2,050	7,500	125.00%
RV Park Fees	9,000	1,120	7,385	82.06%
Police Escort Fees	0	0	0	0.00%
Police Auction	1,500	0	0	0.00%
Contract Fire Revenue	4,500	0	558	12.40%
Police Overtime Reimbursement	25,000	364	17,203	68.81%
Police Restitution Revenue	3,000	116	1,092	36.38%
Festival Reimbursements	12,500	12,075	12,814	102.51%
Special Events-Seniors	1,000	0	810	81.00%
Library Meeting Room Rental	500	0	530	106.00%
Open Records Revenue	500	131	3,702	740.32%
Senior Games	200	0	0	0.00%
Fax Machine Fees	0	26	374	0.00%
Micro Chip of Animals Revenue	0	0	0	0.00%
Pool Rental Revenue	2,000	1,240	1,465	0.00%
<b>Subtotal Services &amp; Charges</b>	<b>\$ 645,500</b>	<b>\$ 67,102</b>	<b>\$ 472,000</b>	<b>73.12%</b>
<b>Fines &amp; Forfeitures</b>				
Municipal Court Fines	\$ 160,000	\$ 9,080	\$ 93,808	58.63%
Traffic Violation Fines	450,000	26,901	199,876	44.42%
Library Fines	17,000	1,153	10,323	60.73%
Arrest Warrant Income	128,623	5,652	62,416	48.53%
Child Safety Fund	10,165	1,675	9,698	95.41%
City's % of State Court Fines	53,350	0	37,394	70.09%
HB 70 Fees	16,311	907	6,407	39.28%
Arresting Officer Fees	25,000	2,077	15,351	61.40%
City's % Improved Efficiency	0	0	0	0.00%
CCISD Liaison Funding	93,850	0	46,925	50.00%
Admin Fee-Teen Court	1,700	120	970	57.06%
Admin Fee-Defensive Driving	8,480	820	5,190	61.20%
Rezone Request Fees	800	0	1,800	225.00%
Variance Request Fees	500	0	220	44.00%
<b>Subtotal Fines &amp; Forfeitures</b>	<b>\$ 965,779</b>	<b>\$ 48,384</b>	<b>\$ 490,377</b>	<b>50.78%</b>
<b>Administration Reimb.</b>				
Admin. Reimb.-W & S Fd	\$ 795,000	\$ 66,250	\$ 530,000	66.67%
Admin. Reimb.-Solid Waste Fd	378,000	31,500	252,000	66.67%
Admin. Reimb.-Drainage Utility Fd	80,000	6,667	53,333	66.67%
<b>Subtotal Admin. Reimb.</b>	<b>\$ 1,253,000</b>	<b>\$ 104,417</b>	<b>\$ 835,333</b>	<b>66.67%</b>

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND**

**As of May 31, 2006 (FY 2005-06)**

Description	Adopted Budget	Current Month May 2006	Total Year to Date	Percent Year to Date
<b>Miscellaneous Revenue</b>				
Interest Earned Revenue	\$ 160,000	\$ 20,976	\$ 127,386	79.62%
Rental Income	19,440	1,620	12,960	66.67%
Sale of City Prop. & Equip.	1,000	0	0	0.00%
Miscellaneous Revenues	94,103	12,134	47,773	50.77%
Insurance Proceeds	0	417	417	0.00%
Payments in Lieu of Taxes	0		0	0.00%
Food Workers' Permit	12,000	1,376	7,537	62.81%
Food Establishment Licenses	10,500	1,180	5,855	55.76%
Fire Contributions-Kempner Water Supply Co.	3,300	0	0	0.00%
Attorney Fees's Revenue	0	0	6,000	0.00%
Court Cost Revenue	0	0	616	0.00%
Auction Proceeds	0	1,085	6,835	
<b>Subtotal Miscellaneous Rev.</b>	<b>\$ 300,343</b>	<b>\$ 38,788</b>	<b>\$ 215,379</b>	<b>71.71%</b>
<b>TOTAL G. F. REVENUE</b>	<b>\$ 11,644,515</b>	<b>\$ 526,157</b>	<b>\$ 9,095,380</b>	<b>78.11%</b>

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
As of May 31, 2006 (FY 2005-06)**

Description	Adopted Budget	Current Month May 2006	Total Year to Date	Percent Year to Date
<b>GENERAL FUND EXPENDITURES</b>				
City Council	\$ 43,050	\$ 6,494	\$ 23,439	54.45%
City Manager	204,388	16,159	132,138	64.65%
City Secretary/Elections	121,514	16,048	82,958	68.27%
City Attorney	98,081	10,898	62,716	63.94%
Finance	498,885	23,472	305,890	61.31%
Grants Administration	57,737	4,330	37,588	65.10%
Human Resources	156,170	12,056	104,141	66.68%
Information Systems	158,522	10,423	98,380	62.06%
Municipal Court	300,875	23,091	198,844	66.09%
Police	3,732,512	271,811	2,307,424	61.82%
Animal Control	171,525	15,128	103,181	60.15%
Fire/EMS	2,615,968	205,934	1,768,191	67.59%
Engineering	224,608	12,903	130,181	57.96%
Building & Development Services	246,174	19,239	166,723	67.73%
Streets	861,635	94,935	549,477	63.77%
Parks and Recreation	816,127	61,224	473,239	57.99%
Fleet Services	211,976	16,934	143,177	67.54%
Public Works	34,109	2,857	22,325	65.45%
Facility Maintenance	158,308	11,802	94,847	59.91%
Planning	57,686	8,178	15,614	27.07%
Library	453,965	35,219	300,889	66.28%
Code & Health	98,675	8,541	58,184	58.97%
Non-Departmental	339,532	34,692	241,982	71.27%
<b>TOTAL GENERAL FUND</b>				
<b>EXPENDITURES</b>	\$ 11,662,022	\$ 922,365	\$ 7,421,528	63.64%
<b>ENDING FUND BALANCE</b>				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	\$ 1,915,506	\$ 3,594,927	\$ 3,594,927	
<b>TOTAL ENDING</b>				
<b>FUND BALANCE</b>	\$ 2,915,506	\$ 4,594,927	\$ 4,594,927	
<b>IDEAL RESERVE FUND BALANCE</b>				
	\$ 2,915,506	\$ 2,915,506	\$ 2,915,506	
<b>OVER (UNDER) IDEAL RESERVE</b>				
<b>FUND BALANCE</b>	\$ -	\$ 1,679,421	\$ 1,679,421	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
WATER & SEWER FUND  
As of May 31, 2006 (FY 2005-06)**

Description	Adopted Budget	Current Month May 2006	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 1,848,602	\$ 2,206,712	\$ 1,532,598	
<b>TOTAL BEGINNING FUND BALANCE</b>	\$ 1,848,602	\$ 2,206,712	\$ 1,532,598	
<b>W &amp; S FUND REVENUES</b>				
<b>Operating Revenues</b>				
Water Revenue	\$ 4,171,817	\$ 369,766	\$ 2,631,898	63.09%
Sewer Revenue	3,219,571	272,878	2,123,032	65.94%
Senior Discount	(121,500)	(10,997)	(79,227)	65.21%
Sale of Bulk Water	0	0	0	0.00%
Water Tap Fees	70,000	11,450	68,006	97.15%
Sewer Tap Fees	20,000	2,480	15,360	76.80%
Connect Fee	0	4,095	11,940	
Meter Box Reset Fee	0	0	150	
<b>Subtotal Operating Revenues</b>	\$ 7,359,888	\$ 649,672	\$ 4,771,159	64.83%
<b>Other Revenues</b>				
Composting Sales Revenue	\$ 8,200	\$ 1,363	\$ 7,187	87.64%
Admin Reimb--Drainage	20,000	1,667	13,333	66.67%
Interest Revenue	97,500	11,012	68,470	70.23%
Sale of City Property	0	0	0	0.00%
Late Charge For Billing	200,000	18,743	140,479	70.24%
Auction Proceeds	0	4,112	4,112	0.00%
Miscellaneous Revenues	35,000	3,864	28,851	82.43%
<b>Subtotal Other Revenues</b>	\$ 360,700	\$ 40,760	\$ 262,432	72.76%
<b>TOTAL W &amp; S FD REVENUES</b>	\$ 7,720,588	\$ 690,432	\$ 5,033,592	65.20%
<b>W &amp; S FUND EXPENDITURES</b>				
<b>Water &amp; Sewer Administration</b>	\$ 132,741	\$ 9,965	\$ 84,756	63.85%
<b>Utility Administration</b>	519,563	\$41,336	354,097	68.15%
<b>Water Distribution</b>	987,933	77,849	679,791	68.81%
<b>Sewer Collection</b>	418,881	29,152	231,534	55.27%
<b>Wastewater Treatment</b>	889,563	73,797	615,537	69.20%
<b>Composting</b>	162,829	6,888	75,370	46.29%
<b>Non-Departmental</b>	4,543,841	185,951	2,052,899	45.18%
<b>TOTAL W &amp; S FUND EXPENDITURES</b>	\$ 7,655,351	\$ 424,938	\$ 4,093,984	53.48%
<b>ENDING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 1,913,839	\$ 2,472,206	\$ 2,472,206	
<b>TOTAL ENDING FUND BALANCE</b>	\$ 1,913,839	\$ 2,472,206	\$ 2,472,206	
<b>IDEAL RESERVE FUND BALANCE</b>	\$ 1,913,839	\$ 1,913,839	\$ 1,913,839	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	\$ 0	\$ 558,367	\$ 558,367	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SOLID WASTE FUND  
As of May 31, 2006 (FY 2005-06)**

Description	Adopted Budget	Current Month May 2006	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 456,997	\$ 433,808	\$ 150,656	
Unreserved, Designated	0	0	0	
<b>TOTAL BEGINNING FUND BALANCE</b>	\$ 456,997	\$ 433,808	\$ 150,656	
<b>SOLID WASTE FUND REVENUE</b>				
<b>Operating Revenue</b>				
Garbage Collection Fees	\$ 2,170,188	\$ 181,629	\$ 1,434,098	66.08%
Sanitary Landfill Fees	274,000	38,782	268,315	97.93%
Senior Discount	(35,000)	(2,978)	(23,483)	67.09%
Recycling Proceeds	32,000	3,127	17,754	55.48%
Sale of Scrap Metal	4,700	896	6,341	134.92%
Sale of Kraft Bags	7,800	871	7,270	93.20%
Container Reload Fees	0	1,563	2,342	
Return Service/Overload Container	0	114	120	
Roll-Off Rental Income	0	4,866	15,581	
Rear Load Dumpster Rental	0	214	445	
Auto Lid Locks	0	0	148	0.00%
<b>Subtotal Operating Revenue</b>	\$ 2,453,688	\$ 229,083	\$ 1,728,930	70.46%
<b>Other Revenue</b>				
Interest Revenue	\$ 40,000	\$ 2,315	\$ 13,384	33.46%
Late Charge For Billing	92,000	9,371	70,240	76.35%
Auction Proceeds	0	0	35,520	0.00%
Sale of City Property & Equip.	0	0	0	0.00%
Miscellaneous Revenues	33,165	82	3,691	11.13%
<b>Subtotal Other Revenue</b>	\$ 165,165	\$ 11,768	\$ 122,834	74.37%
<b>TOTAL SOLID WASTE REVENUE</b>	\$ 2,618,853	\$ 240,851	\$ 1,851,765	70.71%
<b>SOLID WASTE FUND EXPENDITURES</b>				
<b>Solid Waste Administration</b>	\$ 193,847	\$ 13,563	\$ 120,302	62.06%
<b>Solid Waste Collection - Residential</b>	257,571	18,119	166,700	64.72%
<b>Solid Waste Collection - Recycling</b>	101,383	6,755	52,606	51.89%
<b>Solid Waste Collection - Brush</b>	129,793	7,958	73,901	56.94%
<b>Solid Waste Collection - Commercial</b>	328,371	24,050	204,327	62.22%
<b>Solid Waste Disposal - Transfer Station</b>	867,320	81,980	594,964	68.60%
<b>Solid Waste Recycling - KCCB</b>	24,200	305	8,302	0.00%
<b>Non-Departmental</b>	558,195	32,001	291,391	52.20%
<b>TOTAL SOLID WASTE FUND EXPENDITURES</b>	\$ 2,460,680	\$ 184,732	\$ 1,512,494	61.47%
<b>ENDING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 615,170	\$ 489,926	\$ 489,926	
Unreserved, Designated	0	0	0	
<b>TOTAL ENDING FUND BALANCE</b>	\$ 615,170	\$ 489,926	\$ 489,926	
<b>IDEAL RESERVE FUND BALANCE</b>	\$ 615,170	\$ 615,170	\$ 615,170	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	\$ -	\$ (125,244)	\$ (125,244)	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
DRAINAGE UTILITY FUND  
As of May 31, 2006 (FY 2005-06)**

Description	Adopted Budget	Current Month May 2006	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unreserved, Undesignated	246,866	668,600	429,639	
<b>TOTAL BEGINNING FUND BALANCE</b>	\$ 246,866	\$ 668,600	\$ 429,639	
<b>DRAINAGE UTILITY FUND REVENUE</b>				
Drainage Utility Fee	\$ 760,000	\$ 65,832	\$ 520,635	68.50%
<b>Subtotal Drainage Utility Revenue</b>	\$ 760,000	\$ 65,832	\$ 520,635	68.50%
<b>Other Revenue</b>				
Miscellaneous Revenue	2,010	80	1,748	0.00%
Interest Revenue	20,000	3,362	20,128	100.64%
<b>Subtotal Other Revenue</b>	\$ 22,010	\$ 3,442	\$ 21,876	99.39%
<b>TOTAL DRAIN UTILITY REVENUE</b>	\$ 782,010	\$ 69,274	\$ 542,511	69.37%
<b>DRAINAGE UTILITY FUND EXPENDITURES</b>				
Drainage Utility Fund	\$ 877,759	\$ 24,749	\$ 259,026	29.51%
<b>TOTAL DRAINAGE UTILITY FUND EXPENDITURES</b>	\$877,759	\$24,749	\$259,026	29.51%
<b>ENDING FUND BALANCE</b>				
Unreserved, Undesignated	151,117	713,125	713,125	
<b>TOTAL ENDING FUND BALANCE</b>	\$ 151,117	\$ 713,125	\$ 713,125	
<b>IDEAL RESERVE FUND BALANCE</b>	\$ 219,440	\$ 219,440	\$ 219,440	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	\$ (68,323)	\$ 493,685	\$ 493,685	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GOLF COURSE FUND**

**As of May 31, 2006 (FY 2005-06)**

Description	Adopted Budget	Current Month May 2006	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 20,283	\$ (55,948)	\$ 20,283	
<b>TOTAL BEGINNING FUND BALANCE</b>	\$ 20,283	\$ (55,948)	\$ 20,283	
<b>GOLF COURSE FUND REVENUE</b>				
Green Fees	\$ 175,800	\$ 14,284	\$ 101,875	57.95%
Cart Rental Fees	150,900	14,920	99,557	65.98%
Membership Dues	100,000	1,103	20,754	20.75%
Cart Storage Fees	19,950	0	1,788	8.96%
Trail Fees	12,500	140	1,464	11.71%
Pro Shop Sales	66,300	11,925	64,477	97.25%
Billing Late Fees	0	14	14	0.00%
Driving Range Fees	30,000	2,440	19,563	65.21%
Snack Bar Revenue F&B	50,500	5,675	38,345	75.93%
Snack Bar Revenue-Beer & Wine	0	1,875	2,908	0.00%
Transfer To TABC (30%)	0	0	0	0.00%
Transfer From General Fund	60,000	0	60,000	0.00%
Facility Rental Income	0	0	200	0.00%
Swimming Pool Receipts	0	39	39	0.00%
Interest Revenue	0	0	27	0.00%
Sale of City Property & Equipment	0	0	0	0.00%
Tournament Green Fees	12,240	3,966	11,991	97.96%
Tournament Cart Fees	7,700	4,154	10,463	135.89%
Contributions	0	0	0	0.00%
Auction Proceeds	0	1,806	25,406	0.00%
Miscellaneous Receipts	4,475	29,187	30,153	0.00%
<b>TOTAL G. C. FD REVENUE</b>	\$ 690,365	\$ 91,528	\$ 489,022	70.84%
<b>GOLF COURSE FUND EXPENDITURES</b>				
<b>Golf Course</b>	\$ 690,365	\$ 59,176	\$ 532,904	77.19%
<b>TOTAL GOLF COURSE FUND EXPENDITURES</b>	\$ 690,365	\$ 59,176	\$ 532,904	77.19%
<b>ENDING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 20,283	\$ (23,597)	\$ (23,597)	
<b>TOTAL ENDING FUND BALANCE</b>	\$ 20,283	\$ (23,597)	\$ (23,597)	
<b>IDEAL RESERVE FUND BALANCE</b>	\$ 172,591	\$ 172,591	\$ 172,591	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	\$ (152,308)	\$ (196,188)	\$ (196,188)	
<b>CADDYSHACK</b>	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Replacement Account	\$ 24,002			
General Account	4,653			
<b>Total Balance</b>				
<b>NOTE: ACTIVITY IS NOW INCLUDED ABOVE.</b>				

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
OTHER FUNDS**

**As of May 31, 2006 (FY 2005-06)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
<b>Special Revenue Funds:</b>				
Youth Activities Fund	\$ 90,925	\$ 94,637	\$ 83,201	\$ 102,361
Municipal Cemetery Fund	48,926	8,154	20,623	\$ 36,457
Library Gifts and Memorials	5,403	2,449	161	\$ 7,691
Small Business Revolving Loan Fund	185,937	3,446	-	\$ 189,384
Hotel/Motel Fund	78,427	85,619	56,964	\$ 107,081
Animal Shelter Donation Fund	1,544	551	-	\$ 2,095
Abandoned Vehicle Auction Fund	3,668	3	1,026	\$ 2,645
Municipal Court Fund	184,522	35,156	16,831	\$ 202,847
<b>Sub-Total Special Revenue Funds</b>	<b>\$ 599,352</b>	<b>\$ 230,015</b>	<b>\$ 178,806</b>	<b>\$ 650,561</b>
<b>Debt Service Fund:</b>				
G. O. Interest & Sinking Fund	\$ 134,974	\$ 889,999	\$ 158,891	\$ 866,082
<b>Sub-Total Debt Service Fund:</b>	<b>\$ 134,974</b>	<b>\$ 889,999</b>	<b>\$ 158,891</b>	<b>\$ 866,082</b>
<b>Capital Projects Funds:</b>				
2001 C.O. (Capital Equip./Improvements)	\$ 338,164	\$ 8,688	\$ 77,575	\$ 269,277
2001 C.O. (Water/Wastewater Phase II)	619,099	26,045	10,923	\$ 634,220
2003 C.O. (CIP)	1,767,583	48,788	269,912	\$ 1,546,459
2003 C.O (W/WW Phase III)	3,247,885	95,653	112,493	\$ 3,231,045
2005 C.O. (Water Infrastructure Projects)	-	3,125,220	67,798	\$ 3,057,422
<b>Sub-Total C.I.P. Funds:</b>	<b>\$ 5,972,731</b>	<b>\$ 3,304,393</b>	<b>\$ 538,701</b>	<b>\$ 8,738,423</b>
<b>Total Other Funds</b>	<b>\$ 6,707,057</b>	<b>\$ 4,424,407</b>	<b>\$ 876,398</b>	<b>\$ 10,255,067</b>

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)**  
**As of May 31, 2006 (FY 2005-06)**

**FUNDS IN INVESTMENT POOLS**

TEXSTAR	\$ 7,873,707.73
TEXPOOL	<u>11,015,041.55</u>
<b>Subtotal on Funds in Investment Pools</b>	<b>\$ <u>18,888,749.28</u></b>

**CHECKING ACCOUNTS**

1988 W&S Bond	\$0.00
1994 Fire G.O. Bond Issue	0.00
1994 Fire Station Retainage	0.00
1994 Landfill C O's	0.00
Caddy Shack - Pool Account	0.00
Drainage Utility Reserve	0.00
G.O. Bonds Interest & Sinking	0.00
Master Account	881,028.06
Payroll	259,422.19
Rental Rehab	14,521.56
Golf Course	0.00
State Revolving Fund 1994	0.00
State Revolving Fund 1994 - Cash in Escrow	0.00
W & S Interest & Sinking	0.00
Water & Sewer Revenue	0.00
Law Enforcement Block Grant	20,266.62
Certificate of Obligations Series 1997	0.00
Solid Waste Interest & Sinking	0.00
Library Retainage	0.00
Pending Forfeitures	8,665.30
Small Business Revolving Loan Fund	0.00
1998 G.O. Bond Issue	0.00
1998 G.O. Bond Issue Retainage	0.00
1998 C.O. Bond Issue Retainage	0.00
Community Development	<u>0.00</u>
<b>Subtotal Checking Accounts</b>	<b>\$ <u>1,183,903.73</u></b>

**SAVINGS ACCOUNTS (Per Quarterly Stmt)**

Subdivision Escrow	<u>2,506.98</u>
<b>Subtotal Savings Accounts</b>	<b>\$ <u>2,506.98</u></b>

**TOTAL INVESTMENTS & CASH ACCOUNTS**

\$20,075,159.99

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)  
As of May 31, 2006 (FY 2005-06)**

<b>FUND</b>	<b>TOTAL CASH &amp; INVESTMENTS</b>
General Fund	\$5,130,692.89
Water & Sewer Fund	2,897,671.91
Solid Waste Fund	600,855.40
Youth Activity Fund	115,717.25
Drainage Utility Fund	850,198.10
Cemetery Fund	34,583.90
General Obligation Interest & Sinking Fund	860,888.96
Curb & Gutter Assessment Fund	2,451.85
Municipal Golf Course Fund	1,779.17
Small Business Revolving Loan Fund	122,050.03
Library Gifts & Memorials Fund	9,352.19
Hotel/Motel Tax Fund	134,922.95
Animal Shelter Donations Fund	2,292.48
Police Court Order Fund	-
Abandoned Vehicle Auction Fund	1,076.55
Fire Special Revenue Fund	6,412.31
Joint Image Campaign	23,942.32
Tx. Parks & Wildlife Grant	421.82
Municipal Court Fund	192,903.53
Police Restricted Fund	8,665.30
Police Federal Seizure Fund	2,104.23
Fire/EMS Loan	37,853.05
County Mutual Aid Agreement	34,024.38
1997 Combination Tax & Revenue C/O's (Golf Course; Library)	26,668.65
1997 CO's Golf Course Phase 1	1,204.78
Law Enforcement Block Grant Fund	20,266.62
Fire Department Grant Fund	6,463.80
Library Grant Fund	8,151.46
Step Grant	3,306.65
Tobacco Grant	1,564.86
FM 1113 Grant	80,690.83
1994 WW/SS Revenue Bonds	-
EDA Industrial Park	34,757.74
2005 Certificates of Obligation (Water Projects)	3,057,450.62
1998 Park Improvements G.O.	420.27
1998 Combination Tax & Revenue C/O's (Street; Compost)	3,516.84
1999 Combination Tax & Revenue C/O's (Golf Course)	2,026.21
1999 Combination Tax & Revenue C/O's (Animal Control; Municipal Court)	220.65
1999 Combination Tax & Revenue C/O's (Water/Wastewater Phase I CIP)	(67,558.82)
1999 Combination Tax & Revenue C/O's (Solid Waste Vehicles & Equip.)	10,224.83
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	269,277.82
2001 Combination Tax & Revenue C/O's (Water/Wastewater Phase II CIP)	729,388.50
2003 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	1,581,916.58
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	3,234,340.53
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b><u><u>\$20,075,159.99</u></u></b>

RECAP OF CASH & INVESTMENTS:

INVESTMENTS IN TEXPOOL	\$ 11,015,041.55
INVESTMENTS IN TEXSTAR	7,873,707.73
CASH IN BANK	<u>\$1,186,410.71</u>
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b><u><u>\$20,075,159.99</u></u></b>

**CITY OF COPPERAS COVE**  
**INVESTMENT SCHEDULE**  
**As of May 31, 2006 (FY 2005-06)**

As of May 31, 2006, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

<b>TEXPOOL Investments</b>	<b>Market Value 04/30/06</b>	<b>Investments</b>	<b>Redemptions</b>	<b>Accrued Interest</b>	<b>Book Value 05/31/06</b>	<b>Market Value 05/31/06</b>
General Fund	\$ 5,333,641.53	\$ 632,839.56	\$ 1,492,839.56	\$ 20,807.98	\$ 4,494,449.51	\$ 4,494,449.51
Water & Sewer Fund	2,558,978.29	325,421.00	250,000.00	10,949.28	2,645,348.57	2,645,348.57
Solid Waste Fund	477,781.10	112,586.00	-	2,312.70	592,679.80	592,679.80
Drainage Utility Fund	757,809.62	50,466.00	-	3,352.39	811,628.01	811,628.01
Interest & Sinking Fund	844,930.11	12,005.28	-	3,553.18	860,488.57	860,488.57
Youth Activities Fund	110,109.95	5,000.00	4,353.48	464.82	111,221.29	111,221.29
Cemetery Fund	34,978.95	-	2,000.00	145.26	33,124.21	33,124.21
Golf Course Interest & Sinking	0.33	-	-	-	0.33	0.33
Small Business Revolving Loan Fund	121,543.94	-	-	506.09	122,050.03	122,050.03
Hotel/Motel Fund	113,844.21	22,494.08	1,945.57	530.23	134,922.95	134,922.95
Tx. Parks & Wildlife-Clear Creek Trail	6,138.42	-	5,729.70	13.10	421.82	421.82
Municipal Court Special Revenue Fund	186,768.46	4,867.20	-	790.90	192,426.56	192,426.56
1997 C/O Fund	1,199.78	-	-	5.00	1,204.78	1,204.78
1998 G.O. Bond Fund	418.53	-	-	1.74	420.27	420.27
1998 C/O Bond Fund	3,502.25	-	-	14.59	3,516.84	3,516.84
1999 C/O Bond Fund (Animal Control, etc.)	219.72	-	-	0.93	220.65	220.65
1999 C/O Bond Fund (Golf Course)	2,017.82	-	-	8.39	2,026.21	2,026.21
1999 C/O Bond Fund (Solid Waste)	10,406.46	-	224.47	42.84	10,224.83	10,224.83
2001 C/O Bond Fund (Governmental)	268,161.29	-	-	1,116.53	269,277.82	269,277.82
2001 C/O Bond Fund (W&S Phase II)	726,364.17	-	-	3,024.33	729,388.50	729,388.50
<b>Total TEXPOOL Investments</b>	<b>\$ 11,558,814.93</b>	<b>\$ 1,165,679.12</b>	<b>\$ 1,757,092.78</b>	<b>\$ 47,640.28</b>	<b>\$ 11,015,041.55</b>	<b>\$ 11,015,041.55</b>

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<b>TEXSTAR Investments</b>	<b>Market Value 04/30/06</b>	<b>Investments</b>	<b>Redemptions</b>	<b>Accrued Interest</b>	<b>Book Value 05/31/06</b>	<b>Market Value 05/31/06</b>
2003 C/O Project Fund (Governmental)	\$ 1,611,456.14	\$ 10,715.17	\$ 46,936.31	\$ 6,681.58	\$ 1,581,916.58	\$ 1,581,916.58
2003 C/O Project Fund (W&S Phase III)	3,266,148.54	-	45,360.72	13,552.71	3,234,340.53	3,234,340.53
EDA Grant	-	-	-	-	-	-
2005 C/O Project Fund (Water Projects)	3,051,334.33	-	6,562.00	12,678.29	3,057,450.62	3,057,450.62
<b>Total TEXSTAR Investments</b>	<b>\$ 7,928,939.01</b>	<b>\$ 10,715.17</b>	<b>\$ 98,859.03</b>	<b>\$ 32,912.58</b>	<b>\$ 7,873,707.73</b>	<b>\$ 7,873,707.73</b>

<b>Total Investments</b>	<b>\$ 19,487,753.94</b>	<b>\$ 1,176,394.29</b>	<b>\$ 1,855,951.81</b>	<b>\$ 80,552.86</b>	<b>\$ 18,888,749.28</b>	<b>\$ 18,888,749.28</b>
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**This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.**

\_\_\_\_\_  
 Andrea Gardenr  
 Assistant City Manager/Director of Finance

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 Christine Julius  
 Assistant Director of Finance



# TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

June 2006

## PERFORMANCE

### As of May 31, 2006

	TexPool	TexPool Prime
Current Invested Balance	\$14,218,458,064.14	\$1,183,164,547.97
Weighted Average Maturity (1)*	27 Days	20 Days
Weighted Average Maturity (2)*	46 Days	29 Days
Net Asset Value	0.99983	0.99989
Total Number of Participants	1,882	60
Management Fee on Invested Balance	0.05%	0.085%
Interest Distributed	\$60,218,391.15	\$5,181,813.77
Management Fee Collected	\$615,374.76	\$53,450.18
Standard & Poor's Current Rating	AAAm	AAAm

### May Averages

Average Invested Balance	\$14,470,360,634.44	\$1,238,489,329.45
Average Monthly Yield, on a simple basis (3)*	4.9024%	4.9312%
Average Weighted Average Maturity (1)*	27 Days	18 Days
Average Weighted Average Maturity (2)*	46 Days	28 Days

\*Definitions for Average Weighted Maturity can be found on Page 2.

## Economic and Market Commentary – May 31, 2006

Taking the Federal Reserve at its word that monetary policy would be data-driven going forward, investors carefully examined reports on growth and inflation for clues to future changes in benchmark interest rates. Although policymakers had increased the Federal funds rate to 5 percent at its May 10 meeting, that tightening was almost universally anticipated. With interest rates now back to a level that neither stimulates nor restrains economic growth, the magnitude and timing of additional moves has become less certain.

The key piece of economic information during the month was the release of consumer price data which showed that inflation rose by 0.3 percent in April, even stripping out the volatile food and energy sectors. The latest rise in consumer costs put the 12-month rate of core inflation at the top end of the Fed's comfort zone. Before the April CPI was released, investors had assigned about a 36 percent probability to another Fed rate hike in late June; after the release of the inflation data, however, that number spiked to over 50 percent, where it remained through the end of the month. As of this writing, the Fed funds futures market has assigned a near 100 percent probability that the Fed will tighten at least one more time by September.

Given our view that the move to 5.25 percent on Fed funds will probably come sooner rather than later, we found little value among longer-dated cash securities. Accordingly, we continued to concentrate our purchases within the six-month and under portion of the cash yield curve in TexPool and TexPool Prime. We did, however, make highly selective purchases of modestly longer-term paper to hedge our bets in the event that the Fed does indeed suspend its tightening cycle earlier than we expect.

Importantly, we do not believe that monetary policy is "behind the curve" with regard to inflation. As such, it is highly unlikely that the Fed will need to resort to monetary overkill to control prices, a move that could risk a recession and a subsequent sharp decline in short-term interest rates. Assuming a growth slowdown unfolds as we expect later this year, cash yields could remain near current levels for an extended period after the current monetary tightening cycle ends.

## ANNOUNCEMENTS

### New Participants

We would like to recognize and welcome the following entities who joined the TexPool/TexPool Prime program in May, 2006:

- Spring Meadows MUD
- Bells ISD
- Robstown Utility System
- City of Hillsboro

### Holiday Reminder

In observance of Independence Day, TexPool will be closed on Tuesday, July 4, 2006. ACH transactions placed on Monday, July 3rd, will settle on Wednesday, July 5, 2006. Please plan accordingly for your liquidity needs.

### Up Coming Events

06/14/06 – 06/16/06 TASBO Summer Conference in Kerrville  
 06/21/06 – 06/23/06 TACCBO Annual Conference in Dallas  
 06/29/06 – 07/01/06 AWBD Annual Conference in Galveston



## TexPool

### PORTFOLIO ASSET SUMMARY AS OF May 31, 2006

	<i>Book Value</i>	<i>Market Value</i>
Uninvested Balance	\$2,382,436.03	\$2,382,436.03
Accrual of Interest Income	24,570,056.69	24,570,056.69
Interest and Management Fees Payable	(60,217,268.59)	(60,217,268.59)
Payable for Investments Purchased	(423,564,760.94)	(423,564,760.94)
Repurchase Agreements	11,579,987,000.00	11,580,073,450.00
Mutual Fund Investments	0.00	0.00
Government Securities	3,095,300,600.95	3,092,841,581.84
<b>Total</b>	<b>\$14,218,458,064.14</b>	<b>\$14,216,085,495.03</b>

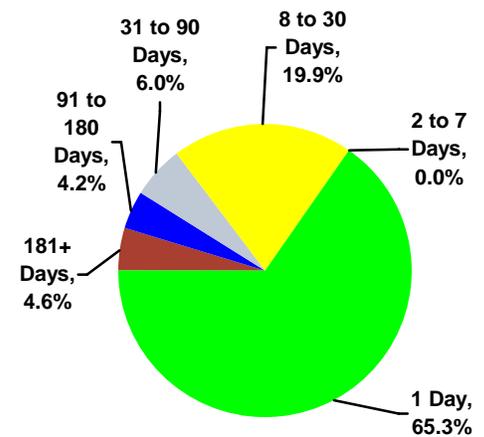
Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
05/01	4.7528%	0.000130213	\$14,645,584,144.01	0.99979	20	43
05/02	4.7344%	0.000129710	\$14,629,019,028.31	0.99977	22	42
05/03	4.7453%	0.000130008	\$14,697,566,123.81	0.99977	23	43
05/04	4.7572%	0.000130333	\$14,665,961,410.15	0.99977	22	43
05/05	4.7569%	0.000130325	\$14,594,484,804.27	0.99977	24	44
05/06	4.7569%	0.000130325	\$14,594,484,804.27	0.99977	24	44
05/07	4.7569%	0.000130325	\$14,594,484,804.27	0.99977	24	44
05/08	4.7891%	0.000131209	\$14,542,035,782.73	0.99978	23	42
05/09	4.7953%	0.000131377	\$14,506,312,555.44	0.99978	23	41
05/10	4.7859%	0.000131120	\$14,499,640,037.87	0.99978	23	41
05/11	4.9042%	0.000134362	\$14,450,985,442.64	0.99979	26	45
05/12	4.9387%	0.000135308	\$14,575,822,550.08	0.99980	30	49
05/13	4.9387%	0.000135308	\$14,575,822,550.08	0.99980	30	49
05/14	4.9387%	0.000135308	\$14,575,822,550.08	0.99980	30	49
05/15	4.9934%	0.000136806	\$14,521,523,651.10	0.99981	28	47
05/16	4.9268%	0.000134980	\$14,543,631,543.83	0.99981	27	46
05/17	4.9341%	0.000135180	\$14,467,235,197.91	0.99982	28	47
05/18	4.9478%	0.000135556	\$14,464,889,540.69	0.99987	28	47
05/19	4.9629%	0.000135970	\$14,420,994,847.38	0.99980	29	48
05/20	4.9629%	0.000135970	\$14,420,994,847.38	0.99980	29	48
05/21	4.9629%	0.000135970	\$14,420,994,847.38	0.99980	29	48
05/22	4.9880%	0.000136658	\$14,362,160,747.25	0.99982	27	46
05/23	4.9844%	0.000136559	\$14,351,541,453.73	0.99981	26	45
05/24	4.9711%	0.000136195	\$14,323,077,157.07	0.99981	28	47
05/25	4.9850%	0.000136575	\$14,391,418,269.13	0.99980	28	47
05/26	4.9949%	0.000136847	\$14,312,810,704.32	0.99979	30	49
05/27	4.9949%	0.000136847	\$14,312,810,704.32	0.99979	30	49
05/28	4.9949%	0.000136847	\$14,312,810,704.32	0.99979	30	49
05/29	4.9949%	0.000136847	\$14,312,810,704.32	0.99979	30	49
05/30	5.0024%	0.000137053	\$14,274,990,095.45	0.99980	27	46
05/31	5.0215%	0.000137576	\$14,218,458,064.14	0.99983	27	46
Avg	4.9024%	0.000134312	\$14,470,360,634.44		27	46

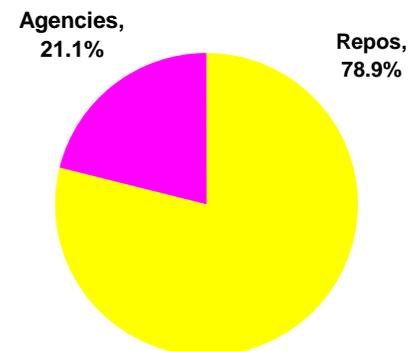
### Portfolio By Maturity

As of May 31, 2006



### Portfolio By Type of Investment

As of May 31, 2006



	Number of Participants	Balance
School District	492	\$5,194,722,834.63
Higher Education	51	\$1,172,057,806.41
Health Care	72	\$595,491,771.42
Utility District	543	\$1,633,482,653.47
City	392	\$3,802,440,909.38
County	147	\$1,476,975,458.50
Other	185	\$341,172,926.37

### Definition of Weighted Average Maturity (1) & (2)

\*(1) This weighted average maturity calculation uses the SEC Rule 2A-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

\*(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.



## TexPool Prime

### PORTFOLIO ASSET SUMMARY AS OF May 31, 2006

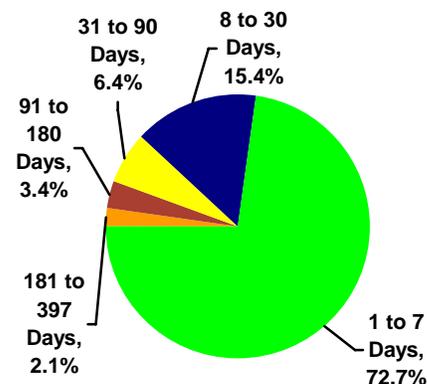
	<i>Book Value</i>	<i>Market Value</i>
Uninvested Balance	\$605.23	\$605.23
Accrual of Interest Income	510,843.46	510,843.46
Interest and Management Fees Payable	(5,181,025.11)	(5,181,025.11)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	796,076,000.00	796,076,000.00
Mutual Fund Investments	0.00	0.00
Government Securities	30,558,780.61	30,519,334.00
Commercial Paper	243,199,600.84	243,112,144.00
Bank Instruments	0.00	0.00
Variable Rate Note	117,999,742.94	117,998,784.00
<b>Total</b>	<b>\$1,183,164,547.97</b>	<b>\$1,183,036,685.58</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

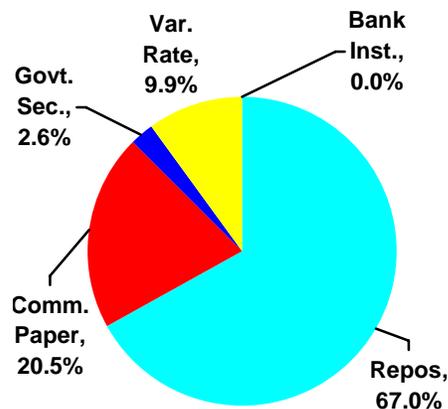
### DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
05/01	4.7775%	0.000130890	\$1,305,910,535.60	0.99988	15	26
05/02	4.7572%	0.000130333	\$1,301,818,567.58	0.99990	15	26
05/03	4.7777%	0.000130897	\$1,299,720,912.94	0.99988	14	25
05/04	4.7889%	0.000131203	\$1,294,292,753.56	0.99987	14	25
05/05	4.7925%	0.000131301	\$1,291,675,645.32	0.99988	16	27
05/06	4.7925%	0.000131301	\$1,291,675,645.32	0.99988	16	27
05/07	4.7925%	0.000131301	\$1,291,675,645.32	0.99988	16	27
05/08	4.8189%	0.000132024	\$1,285,895,331.66	0.99988	13	24
05/09	4.8323%	0.000132393	\$1,285,235,310.33	0.99988	13	24
05/10	4.8196%	0.000132045	\$1,285,197,723.90	0.99988	13	24
05/11	4.9283%	0.000135022	\$1,284,574,278.24	0.99988	13	24
05/12	4.9662%	0.000136059	\$1,280,931,318.82	0.99989	15	25
05/13	4.9662%	0.000136059	\$1,280,931,318.82	0.99989	15	25
05/14	4.9662%	0.000136059	\$1,280,931,318.82	0.99989	15	25
05/15	5.0207%	0.000137553	\$1,240,447,224.15	0.99989	14	25
05/16	4.9552%	0.000135760	\$1,206,041,678.28	0.99988	15	26
05/17	4.9650%	0.000136027	\$1,206,480,666.69	0.99989	19	30
05/18	4.9785%	0.000136397	\$1,206,801,604.57	0.99988	19	30
05/19	4.9933%	0.000136804	\$1,193,245,853.04	0.99989	21	31
05/20	4.9933%	0.000136804	\$1,193,245,853.04	0.99989	21	31
05/21	4.9933%	0.000136804	\$1,193,245,853.04	0.99989	21	31
05/22	5.0244%	0.000137656	\$1,192,962,348.27	0.99988	21	30
05/23	5.0114%	0.000137299	\$1,187,250,353.18	0.99988	21	31
05/24	5.0036%	0.000137084	\$1,184,520,444.20	0.99988	21	31
05/25	5.0116%	0.000137303	\$1,188,302,512.84	0.99988	21	30
05/26	5.0159%	0.000137423	\$1,194,347,072.71	0.99986	23	32
05/27	5.0159%	0.000137423	\$1,194,347,072.71	0.99986	23	32
05/28	5.0159%	0.000137423	\$1,194,347,072.71	0.99986	23	32
05/29	5.0159%	0.000137423	\$1,194,347,072.71	0.99986	23	32
05/30	5.0283%	0.000137763	\$1,179,605,676.70	0.99988	21	30
05/31	5.0483%	0.000138309	\$1,183,164,547.97	0.99989	20	29
<b>Avg</b>	<b>4.9312%</b>	<b>0.000135101</b>	<b>\$1,238,489,329.45</b>		<b>18</b>	<b>28</b>

**Portfolio By Maturity**  
As of May 31, 2006



**Portfolio By Type of Investment**  
As of May 31, 2006



	Number of Participants	Balance
School District	32	\$984,809,118.71
Higher Education	4	\$7,328,874.73
Health Care	4	\$8,650,644.54
Utility District	2	\$61,396,514.57
City	11	\$9,678,178.90
County	5	\$111,300,649.33
Other	2	\$0.00

\*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

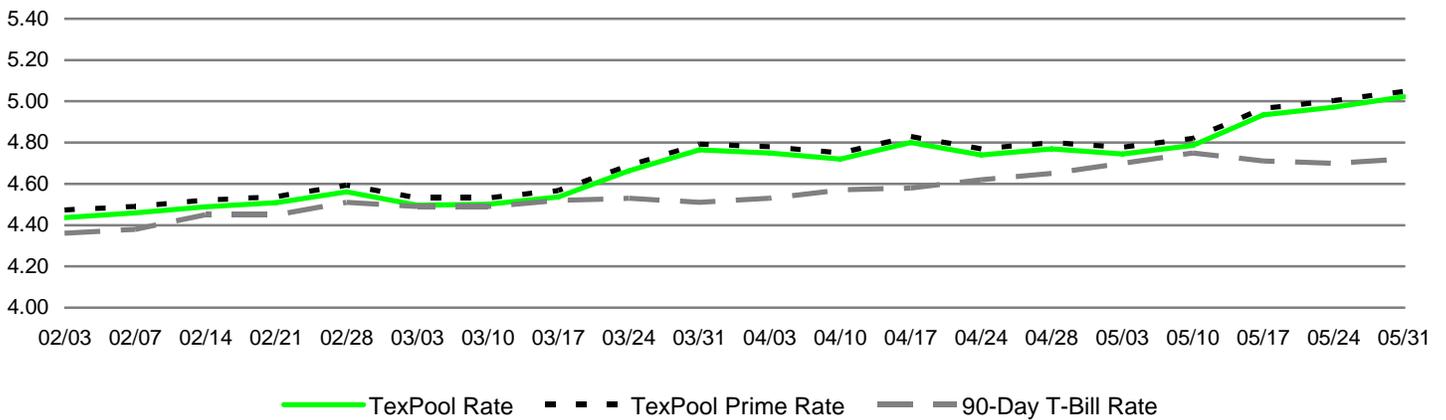


# TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

TexPool Participant Services  
c/o Lehman Brothers  
600 Travis St., Suite 7200  
Houston, TX 77002

## TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



R.C. Allen  
Pati Buchenau  
James L. Cotton

Kathy Dubose  
Jose Elizondo, Jr.  
Dan Haggerty

Ron Leverett  
LaVonne Mason  
John McGrane

Clay McPhail  
Anita Thetford  
Vivian Wood

**Additional information regarding TexPool is available upon request:**

www.texpool.com • 1-866-839-7665 (1-888-TEX-POOL) • Fax: 866-839-3291



## Monthly Newsletter - May 2006

### Performance

#### *As of May 31, 2006*

Current Invested Balance	\$3,709,022,855.02
Weighted Average Maturity (1)	9 Days
Weighted Average Maturity (2)	68 Days
Net Asset Value	.999944
Total Number of Participants	456
Management Fee on Invested Balance	0.12%*
Interest Distributed	\$15,886,978.15
Management Fee Collected	\$160,749.49
Standard & Poor's Current Rating	AAAm

#### *May Averages*

Average Invested Balance	\$3,785,287,109.23
Average Monthly Yield, on a simple basis	4.8929%
Average Weighted Average Maturity (1)*	11 Days
Average Weighted Average Maturity (2)*	59 Days

#### **Definition of Weighted Average Maturity (1) & (2)**

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

\* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

### New Participants

We would like to welcome the following entities who joined the TexSTAR program in May 2006:

- ★ Development Corporation of Stamford
- ★ Prosper Economic Development Corporation

- ★ City of Trent
- ★ City of Luling

- ★ Young County

### Holiday Reminder

In observance of the Fourth of July holiday, TexSTAR will be closed on Tuesday, July 4, 2006. Any early transaction deadlines on the business day preceding the holiday will be posted on the automated systems the week prior and notification will be sent by email to the primary contact on file for all TexSTAR participants.

### Economic Commentary

On balance, the economic reports released in May pointed to the beginning of a slowdown in the pace of economic growth. While payrolls posted an unimpressive gain of 138,000 in April, claims climbed into the 320,000 range, suggesting labor market conditions are moderating somewhat. Higher gas prices translated into deterioration in both the May Conference Board Consumer Confidence and the April University of Michigan Consumer Sentiment gauges, leaving the latter at its lowest level since the post-Katrina drop last October. Housing data was mostly mixed throughout the month. Although both existing home sales and housing starts declined, with the latter falling for the third straight month, new homes sales rose again by 4.9%. On an underlying trend basis, the purchase component of the index of new mortgage applications edged up from its low in recent weeks, presenting the possibility that the index has bottomed-out.

U.S. Treasury yields rose across the curve this month with the 3-month Treasury bill up 8 basis points to end at 4.83%. Meanwhile, the LIBOR curve steepened, as the spread between 1-month and 12-month yields increased from 29 bps at the end of April to 32 bps at the end of May. The recent run-up in energy prices seeped into core inflation figures. The core PCE deflator posted a 0.2% rise, pushing its year-on-year gain to 2.1%, outside the Fed's comfort zone.

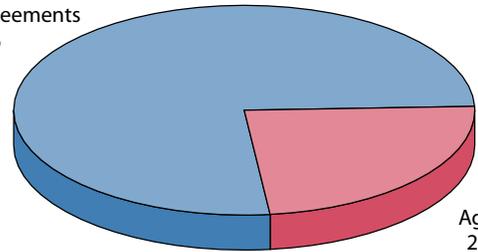
The probability of the Fed raising the fed funds rate in June is dependant on incoming economic data. At this point, the odds of a June move is estimated in the 50-60% range. The combination of higher gasoline prices, a cooling housing market and a more moderate pace of capital spending is expected to bring the pace of GDP growth closer to trend in the second quarter.

***For more information about TexSTAR, please visit our web site at [www.texstar.org](http://www.texstar.org).***

# Information at a Glance

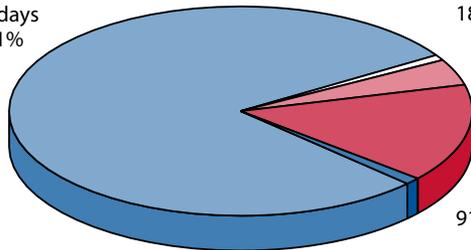
## Portfolio by Type of Investment As of May 31, 2006

Repurchase Agreements  
76.17%



Agencies  
23.83%

1 to 7 days  
78.91%



181+ days  
0.89%

31 to 90 days  
4.08%

8 to 30 days  
15.05%

91 to 180 days  
1.07%

## Portfolio by Maturity As of May 31, 2006

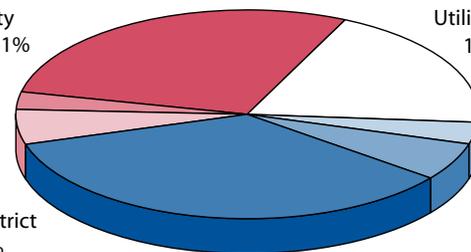
## Distribution of Participants by Type As of May 31, 2006

City  
28.51%

Health Care  
2.63%

County  
5.26%

School District  
35.09%



Utility District  
19.30%

Higher Education  
3.29%

Other  
5.92%

# Historical Program Information

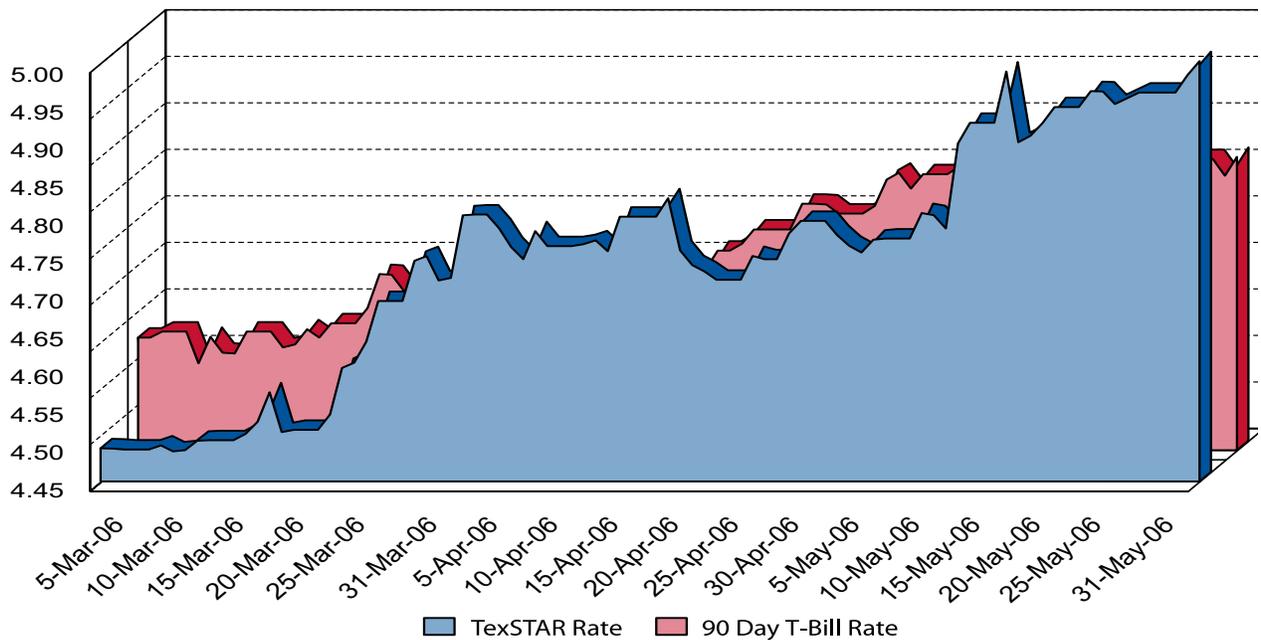
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
May 06	4.8929%	\$ 3,709,022,855.02	\$ 3,708,815,237.78	0.999944	11	59	456
Apr 06	4.7679%	3,886,888,058.02	3,886,490,684.37	0.999897	14	60	451
Mar 06	4.5746%	3,914,969,328.87	3,914,628,496.64	0.999912	13	57	447
Feb 06	4.4898%	4,002,329,057.36	4,001,985,615.58	0.999914	12	53	442
Jan 06	4.3121%	3,730,218,809.33	3,729,885,751.81	0.999910	14	56	437
Dec 05	4.1835%	2,992,136,881.94	2,991,868,874.98	0.999895	18	57	430
Nov 05	3.9249%	2,297,701,062.61	2,295,751,046.27	0.999151	20	43	427
Oct 05	3.7095%	2,425,528,634.83	2,422,699,456.41	0.998833	30	47	422
Sep 05	3.5540%	2,649,344,687.07	2,647,386,589.80	0.999201	33	50	418
Aug 05	3.4264%	2,675,030,454.20	2,673,861,602.84	0.999563	35	58	414
Jul 05	3.2419%	2,786,919,144.64	2,786,334,011.23	0.999790	38	65	406
Jun 05	3.0426%	2,682,360,633.06	2,681,982,562.48	0.999859	34	60	396
May 05	2.9374%	2,855,457,489.88	2,855,148,684.62	0.999891	29	50	390

# Portfolio Asset Summary as of May 31, 2006

	Book Value	Market Value
Uninvested Balance	\$ (65,654.81)	\$ (65,654.81)
Accrual of Interest Income	5,555,828.19	5,555,828.19
Interest and Management Fees Payable	(15,949,313.48)	(15,949,313.48)
Repurchase Agreements	2,834,833,000.00	2,834,833,000.00
Government Securities	884,648,995.12	884,441,377.88
<b>Total</b>	<b>\$ 3,709,022,855.02</b>	<b>\$ 3,708,815,237.78</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

# TexSTAR versus 90-Day Treasury Bill



## Daily Summary for May 2006

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
1-May-06	4.7757%	0.000130842	3,876,043,413.28	0.999902	12	58
2-May-06	4.7616%	0.000130455	3,859,262,426.73	0.999897	13	58
3-May-06	4.7528%	0.000130215	3,874,117,967.79	0.999899	12	57
4-May-06	4.7697%	0.000130676	3,851,497,106.81	0.999900	12	57
5-May-06	4.7712%	0.000130718	3,833,334,374.83	0.999898	12	57
6-May-06	4.7712%	0.000130718	3,833,334,374.83	0.999898	12	57
7-May-06	4.7712%	0.000130718	3,833,334,374.83	0.999898	12	57
8-May-06	4.8049%	0.000131641	3,815,671,093.27	0.999900	12	57
9-May-06	4.8021%	0.000131564	3,834,851,869.96	0.999900	11	57
10-May-06	4.7845%	0.000131081	3,881,625,809.04	0.999906	12	56
11-May-06	4.8969%	0.000134162	3,883,557,739.13	0.999909	11	56
12-May-06	4.9243%	0.000134912	3,903,144,608.65	0.999912	11	55
13-May-06	4.9243%	0.000134912	3,903,144,608.65	0.999912	11	55
14-May-06	4.9243%	0.000134912	3,903,144,608.65	0.999912	11	55
15-May-06	4.9921%	0.000136769	3,790,597,683.40	0.999910	11	56
16-May-06	4.8985%	0.000134206	3,769,404,698.83	0.999913	11	56
17-May-06	4.9070%	0.000134439	3,762,744,835.02	0.999918	11	56
18-May-06	4.9237%	0.000134896	3,761,690,531.06	0.999917	10	56
19-May-06	4.9451%	0.000135483	3,733,056,776.12	0.999919	10	56
20-May-06	4.9451%	0.000135483	3,733,056,776.12	0.999919	10	56
21-May-06	4.9451%	0.000135483	3,733,056,776.12	0.999919	10	56
22-May-06	4.9662%	0.000136059	3,738,758,325.52	0.999921	10	55
23-May-06	4.9657%	0.000136046	3,711,963,803.38	0.999919	10	55
24-May-06	4.9491%	0.000135591	3,711,782,082.63	0.999923	9	68
25-May-06	4.9567%	0.000135799	3,758,291,517.01	0.999924	9	69
26-May-06	4.9642%	0.000136006	3,669,635,203.63	0.999920	10	69
27-May-06	4.9642%	0.000136006	3,669,635,203.63	0.999920	10	69
28-May-06	4.9642%	0.000136006	3,669,635,203.63	0.999920	10	69
29-May-06	4.9642%	0.000136006	3,669,635,203.63	0.999920	10	69
30-May-06	4.9872%	0.000136636	3,665,868,534.78	0.999929	10	69
31-May-06	5.0059%	0.000137149	3,709,022,855.02	0.999944	9	68
Average	4.8929%	0.000134051	3,785,287,109.23		11	59

TexSTAR Participant Services  
First Southwest Asset Management, Inc.  
325 North St. Paul Street, Suite 800  
Dallas, Texas 75201



## **TexSTAR Board Members**

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Will Williams</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Hardy Browder</i>	<i>City of Cedar Hill</i>	<i>Advisory Board</i>
<i>Oscar Cardenas</i>	<i>Northside ISD</i>	<i>Advisory Board</i>
<i>Scott Christensen</i>	<i>Reid Road MUD No. 1</i>	<i>Advisory Board</i>
<i>Ramiro Flores</i>	<i>Harlingen CISD</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>McKinney ISD</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Len Santow</i>	<i>Griggs &amp; Santow</i>	<i>Advisory Board</i>
<i>S. Renee Tidwell</i>	<i>Tarrant County</i>	<i>Advisory Board</i>
<i>Charles Wall</i>	<i>Texas Tech University</i>	<i>Advisory Board</i>

**City of Copperas Cove, Texas**  
**2001 Certificates of Obligation**  
**(Capital Equipment/Improvements)**  
**As of May 31, 2006**

Account	Description	Budget	As of	
			FY 2004-05	FY 2005-06
<b>Beginning Fund Balance</b>				
90-300-0001	Fund Balance	\$ -	\$ -	\$ 338,164
<b>Revenues</b>				
90-390-1001	Bond Proceeds	\$ 1,915,000	\$ 1,914,227	\$ -
90-370-6001	Interest Income	-	54,528	8,688
90-370-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 1,915,000</u>	<u>\$ 1,968,755</u>	<u>\$ 8,688</u>
<b>Expenditures</b>				
90-4606-9000-8600	Bond Issuance Costs	\$ 43,832	\$ 49,190	\$ 5,038
90-4606-9000-6050	Inspection Services	-	3,263	-
90-4606-3500-xxxx	City-Wide Network	148,700	145,369	1,707
90-4606-4100-8500	Municipal Court	182,594	196,778	-
90-4606-4300-xxxx	Animal Control Facility	60,147	60,119	-
90-4606-4400-8500	Fire Station No. 3	179,509	215,496	-
90-4606-4400-8300	Fire Equipment	250,000	248,856	-
90-4606-5300-8400	Street Equipment	126,170	126,170	-
90-4606-5300-8400	Reliever Route ROW Acquisition	400,000	77,626	70,829
90-4606-5400-8505	Ogletree Improvements	364,548	394,604	-
90-4606-5600-8500	Public Works Facility (1/2)	159,500	113,119	-
<b>Total Expenditures</b>		<u>\$ 1,915,000</u>	<u>\$ 1,630,591</u>	<u>\$ 77,575</u>
<b>Ending Fund Balance</b>				
90-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 338,164</u>	<u>\$ 269,278</u>

**City of Copperas Cove, Texas**  
**2001 Certificates of Obligation**  
**(Phase II of Water/Wastewater CIP)**  
**As of May 31, 2006**

Account	Description	Budget	As of	
			FY 2004-05	FY 2005-06
<b>Beginning Fund Balance</b>				
91-300-0001	Fund Balance	\$ -	\$ -	\$ 619,099
<b>Revenues</b>				
91-390-1001	Bond Proceeds	\$ 6,485,000	\$ 6,482,383	\$ -
91-370-6001	Interest Income	-	254,573	26,045
91-370-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$6,485,000</u>	<u>\$ 6,736,956</u>	<u>\$ 26,045</u>
<b>Expenditures</b>				
91-4607-9100-8600	Bond Issuance Costs	\$ 162,800	\$ 156,884	\$ -
91-4607-9100-6100	Advertising	-	191	-
91-4607-5600-6800	Professional Services	-	23,867	-
91-4607-9100-9032	Public Works Facility (1/2)	159,500	132,784	-
91-4607-9100-9034	Turkey Run Pumps & Tank	439,000	443,736	-
91-4607-9100-9036	Hogg Mt. Pumps & Tank	819,000	68,400	9,580
91-4607-9100-9038	Killeen/CC Water Line	3,073,700	3,233,839	-
91-4607-9100-9040	Turkey Run Tank Rehab.	180,000	275,763	-
91-4607-9100-xxxx	W. Hwy 190 Sewer Ext.	-	67,785	-
91-4607-9100-9042	Joint Pump Station	700,000	754,487	-
91-4607-9100-9044	Grimes Crossing Water Line	701,000	440,399	-
91-4607-9100-9046	Joes Road Water Line	50,000	68,981	-
91-4607-9100-9047	Wolfe Road	-	75,855	-
91-4607-9100-9048	Taylor Mountain Pump Stn	200,000	243,276	-
91-4607-9100-9050	South Wastewater Plant	-	93,380	-
91-4607-5100-xxxx	Salaries/Related Expense	-	35,956	1,343
91-56-00-6800	Professional Services	-	2,276	-
<b>Total Expenditures</b>		<u>\$ 6,485,000</u>	<u>\$ 6,117,857</u>	<u>\$ 10,923</u>
<b>Ending Fund Balance</b>				
91-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 619,099</u>	<u>\$ 634,221</u>

**City of Copperas Cove, Texas**  
**2003 Certificates of Obligation**  
**Tax Supported Capital Projects**  
**As of May 31, 2006**

Account	Description	Budget	As of	
			FY 2004-05	FY 2005-06
<b>Beginning Fund Balance</b>				
70-300-0001	Fund Balance	\$ -	\$ -	\$ 1,767,583
<b>Revenues</b>				
70-390-1003	Bond Proceeds	\$ 4,190,000	\$ 4,190,000	\$ -
70-370-6001	Interest Income	-	76,378	48,788
70-370-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 4,190,000</u>	<u>\$ 4,266,378</u>	<u>\$ 48,788</u>
<b>Expenditures</b>				
70-231-0920	Bond Issuance Costs	\$ -	\$ 82,539	\$ -
70-231-0922	Unamortized Bond Discount	-	20,061	-
70-4615-4400-9021	Communications System	1,645,140	1,587,826	22,649
70-4615-4400-9023	Fire Department Pumper Truck	250,000	243,843	1,787
70-4615-5100-XXX	Salary/Benefits	-	1,767	3,577
70-4615-5400-9025	Renovation of Civic Center	75,000	132,058	209
70-4615-5400-9027	Construction of Skate Park	25,000	24,750	-
70-4615-5400-9029	Improvements to FM 1113	320,000	119,031	7,500
70-4615-5400-9033	Feeder Road	600,000	95,021	-
70-4615-5400-9035	City Hall Roof Repairs	20,000	-	-
70-4615-5400-9037	Human Resources Bldg. Repairs	150,000	64,944	22,188
70-4615-4200-9039	Police Department Bldg. Repairs	20,000	37	-
70-4615-8500-9019	Construction of Big Divide	579,000	64,565	24,300
70-4615-8500-9043	Street Reconstruction	400,000	62,354	187,704
<b>Total Expenditures</b>		<u>\$ 4,084,140</u>	<u>\$ 2,498,795</u>	<u>\$ 269,912</u>
<b>Ending Fund Balance</b>				
70-300-0001	Fund Balance	<u>\$ 105,860</u>	<u>\$ 1,767,583</u>	<u>\$ 1,546,459</u>

**City of Copperas Cove, Texas**  
**2003 Certificates of Obligation**  
**(Phase III of Water/Wastewater CIP)**  
**As of May 31, 2006**

Account	Description	Budget	As of	
			FY 2004-05	FY 2005-06
<b>Beginning Fund Balance</b>				
71-300-0001	Fund Balance	\$ -	\$ -	\$ 3,247,885
<b>Revenues</b>				
71-390-1003	Bond Proceeds	\$9,580,204	\$9,820,000	\$ -
71-370-6001	Interest Income	95,676	234,817	95,653
71-390-1001	Developer Contributions	-	21,086	-
71-370-6005	Miscellaneous Revenue	-	3,477	-
<b>Total Revenues</b>		<u>\$9,675,880</u>	<u>\$10,079,380</u>	<u>\$95,653</u>
<b>Expenditures</b>				
71-4615-XXXX-XX	Bond Issuance Costs	\$ -	192,591	\$ -
71-4615-XXXX-XX	Bond Discount	-	46,809	-
71-4615-5100-xxxx	Salaries/Benefits	-	83,370	3,460
71-4615-4400-9021	Communications System	195,680	179,512	2,101
71-4615-8500-9003	Meadow Brook Sewer Project	235,714	158,996	-
71-4615-8500-9005	Hwy 190 Sewer Project	71,430	177,948	-
71-4615-8500-9007	Mountain Top Water Project	646,380	19,420	14,800
71-4615-8500-9009	Big Divide (Sewer)	484,000	87,963	(209)
71-4615-8500-9011	Big Divide (Water)	1,710,000	13,023	43,346
71-4615-8500-9013	NE WW Plant Expansion	4,020,000	4,317,803	31,358
	Add'l Engineering-NE WW Plant	-	55,869	6,903
71-4615-8500-9014	South Plant-Fine Screens	-	101,500	-
71-4615-8500-9015	NW WW Plant Expansion	1,330,000	1,134,003	-
71-4615-8500-xxxx	NE and NW Change Orders	-	-	-
71-4615-8500-9017	4th Year Sewer Improvement	685,000	47,664	4,276
71-4615-8500-9021	Water Model Study	60,000	79,678	-
71-4615-8500-9031	Expansion of Constitution	122,000	122,000	-
71-4615-8100-9041	Utility Admin. Bldg. Repairs	20,000	3,281	6,459
71-4615-8500-9029	FM 1113 Improvement (Sidewalk)	-	10,066	-
<b>Total Expenditures</b>		<u>\$ 9,580,204</u>	<u>\$ 6,831,495</u>	<u>\$ 112,492</u>
<b>Ending Fund Balance</b>				
71-300-0001		<u>\$ 95,676</u>	<u>\$ 3,247,885</u>	<u>\$ 3,231,046</u>

"Sewer (Skyline Valley Lift Station)" is now "Big Divide (Sewer)"  
"Water (Ogletree Pass to Colorado)" is now "Big Divide (Water)"

**City of Copperas Cove, Texas**  
**2005 Certificates of Obligation**  
**Water Projects**  
**As of May 31, 2006**

Account	Description	Budget	As of	
			FY 2004-05	FY 2005-06
<b>Beginning Fund Balance</b>				
93-300-0001		\$ -	\$ -	\$ -
<b>Revenues</b>				
93-390-1003	Bond Proceeds	\$ 3,080,000	\$ -	\$ 3,050,000
93-340-2001	Miscellaneous Revenue	-	-	-
93-370-6001	Interest Revenue	-	-	75,220
<b>Total Revenues</b>		<b>\$ 3,080,000</b>	<b>\$ -</b>	<b>\$ 3,125,220</b>
<b>Expenditures</b>				
93-4616-5100-xxxx	Salary/Benefits	\$ -	\$ -	\$ 458
93-4616-8500-8600	Issuance Costs	89,000	-	62,050
93-466-8500-9032	East Pump Station	1,380,000	-	-
93-4616-8500-9034	Turkey Run Pump Station	868,000	-	-
93-4616-8500-9036	Hogg Mountain Water Tank	743,000	-	5,290
<b>Total Expenditures</b>		<b>\$ 3,080,000</b>	<b>\$ -</b>	<b>\$ 67,798</b>
<b>Ending Fund Balance</b>				
93-253-0990		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,057,422</b>

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF SALES TAX COLLECTIONS  
(WITH COMPARATIVE COLLECTIONS IN FY 2004-05)  
As of May 31, 2006 (FY 2005-06)**

<b>Fiscal Year 2004-05</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>	<b>Fiscal Year 2005-06</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>
October	\$130,930.31	\$65,465.16	\$196,395.47	October	\$135,247.73	\$67,623.87	\$202,871.60
November	\$184,613.28	\$92,306.64	\$276,919.92	November	\$200,388.35	\$100,194.18	\$300,582.53
December	\$129,914.93	\$64,957.47	\$194,872.40	December	\$143,751.05	\$71,875.53	\$215,626.58
January	\$139,414.46	\$69,707.23	\$209,121.69	January	\$152,262.52	\$76,131.26	\$228,393.78
February	\$205,090.04	\$102,545.02	\$307,635.06	February	\$230,595.81	\$115,297.91	\$345,893.72
March	\$138,007.42	\$69,003.71	\$207,011.13	March	\$149,432.10	\$74,716.05	\$224,148.15
April	\$133,090.20	\$66,545.10	\$199,635.30	April	\$148,140.56	\$74,070.28	\$222,210.84
May	\$213,450.70	\$106,725.35	\$320,176.05	May	\$175,068.83	\$87,534.42	\$262,603.25
June	\$149,105.92	\$74,552.96	\$223,658.88	June		\$0.00	\$0.00
July	\$145,828.12	\$72,914.06	\$218,742.18	July		\$0.00	\$0.00
August	\$195,755.39	\$97,877.70	\$293,633.10	August		\$0.00	\$0.00
September	\$138,967.02	\$69,483.51	\$208,450.53	September		\$0.00	\$0.00
<b>Total</b>	<b>\$1,904,167.79</b>	<b>\$952,083.90</b>	<b>\$2,856,251.70</b>	<b>Total</b>	<b>\$1,334,886.95</b>	<b>\$667,443.48</b>	<b>\$2,002,330.43</b>

NOTE - Total revenues collected for sales tax by the month ending May 31, 2006, in FY 2005-06 was \$2,002,330.43 (\$1,334,886.95 City's revenues and \$637,255.67 EDC's revenues); total revenues collected for sales tax by the month ending May 31, 2005 in FY 2004-05 was \$1,911,767.01 (\$1,274,511.34 City's revenues and \$637,255.67 EDC's revenues).

