

September 27, 2006

Mayor and City Council Members:

The Finance Department is pleased to submit the Monthly Financial Report for the month of August 2006. As we near the end of one fiscal year, we began preparation for the next. During the September 5, 2006 Regular City Council meeting, the FY 2007 Budget was adopted and tax rate for tax year 2006/fiscal year 2007 was set at .7400 per \$100 of taxable assessed value.

With the completion of the FY 2007 Budget, the Finance Department has begun working with our external auditors to complete the FY 2006 Annual Audit. Various staff members have completed interviews with the external auditors. As City Council Members, you should have received a "Council Member Survey". We encourage you to complete that survey as soon as possible and return to Lott, Vernon & Company.

All of the major operating funds are expecting that revenues will exceed 100% of the adopted budget. With revenue budgets expected to exceed the adopted budget and expenditures to be slightly over the adopted budget, the General, Water & Sewer, and Drainage Utility Funds are expected to end the year in a positive financial position. The water revenues in the Water & Sewer Fund are looking exceptionally good and are expected to exceed 100% of the adopted budget. City staff will continue to monitor both the expenditures and revenues in the Golf Course and Solid Waste Funds. The revenues in both funds either already exceed or are expected to exceed the adopted budget. Due to controlling expenses and implementing new revenue generating ideas in the Golf Course fund over the past several months, the fund is expected to end the year with an improved financial position over last year.

The finance staff is also monitoring key economic indicators that will help staff make necessary adjustments as the local economy changes.

We hope the regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Andrea Gardner, Assistant City Manager/Director of Finance

Cc: Steven J. Alexander, City Manager

City of Copperas Cove
Financial Summary by Fund
August 31, 2006

GENERAL FUND

- Year-to-date revenues exceed year-to-date expenses by \$906,711.
- Property tax revenues exceed 100% of the adopted budget and have increased by \$547,892 over the same time period last fiscal year.
- Sales tax revenues remain strong and \$139,792 above that collected during the same time period last fiscal year.
- Building permits exceed 100% of the adopted budget and continue to be strong.
- Swimming pool receipts are 135.54% of budget.
- The City has collected in the General Fund \$18,648 from the sale of items through a newly implemented on-line auction system.
- Interest earnings are continuing in a positive direction exceeding the budget by 113.91%.
- Most General Fund departments' expenditures continue to be under budget eleven months into the fiscal year.

WATER & SEWER FUND

- Year-to-date revenues exceed year-to-date expenses by \$238,301.
- Water and sewer revenues were higher in the month of August than any other month during the fiscal year.
- Interest earnings are continuing in a positive direction exceeding the budget by 106.43%.
- Connect fees have produced revenues of \$25,930 since its inception in March 2006.
- Water and sewer tap fees exceed 100% of the adopted budget.
- Non-departmental expenditures were up for the month August due to debt principal and interest payments of \$1,746,748.

- The ending fund balance was also impacted by the debt payments made during the month.

SOLID WASTE FUND

- Year-to-date revenues exceed year-to-date expenses by \$269,889.
- Sanitary landfill fees are 143.17% of the adopted budget.
- Various other revenue accounts exceed 100% of the adopted budget, with total revenues being 98.32% of the adopted budget.
- Non-departmental expenses increased over July 2006 due to the debt principal and interest payment of \$130,189 made during the month.
- The ending fund balance was also affected by the debt payment made during the month.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceed year-to-date expenses by \$91,393.
- Drainage Utility Fees were among the highest recorded during the year.
- Non-departmental expenses increased during the month as a result of the debt principal and interest payments of \$255,451 made during the month.
- The ending fund balance was impacted by the debt payments as well.

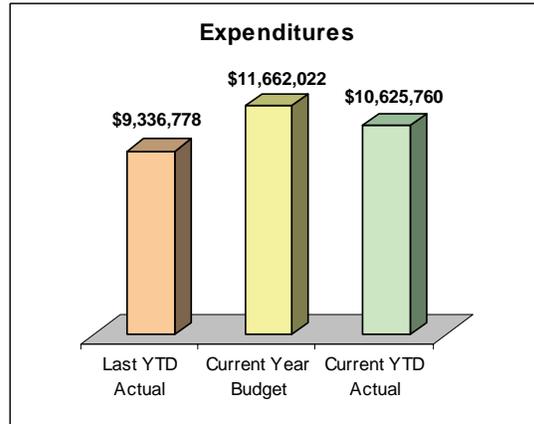
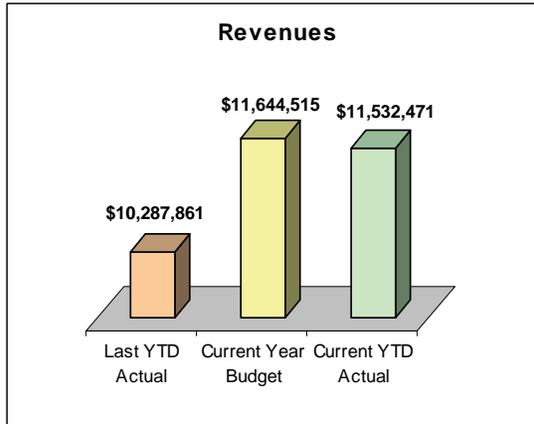
GOLF COURSE FUND

- Year-to-date expenses exceed year-to-date revenues by \$44,207.
- Revenues increased from July 2006 to August 2006 by \$35,494.
- Expenses for the month were below the prior month by \$2021.
- The increase in revenues and decrease in expenses experienced during the month have improved the overall financial position of the fund.

ANTICIPATED CHANGES

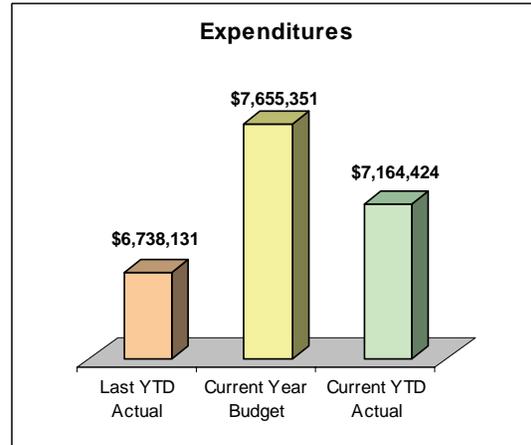
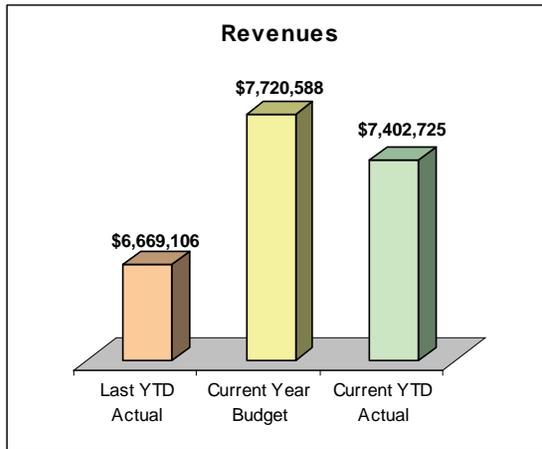
- The General Fund is expected to end the year in an extremely strong financial position.
- The Water & Sewer Fund is expected to recover from the decrease in ending fund balance with September 2006 water and sewer revenues.
- The Solid Waste Fund is expected to improve its ending financial position over that of last fiscal year.
- The Drainage Utility Fund is expected to end the year in an extremely strong financial position.
- The Golf Course Fund is expected to see another increase in revenues by year end and an additional decrease in expenses for the month of September 2006.
- The ending fund balance in the Golf Course Fund is expected to end the year showing improvement over prior fiscal years.
- The Golf Course Fund typically collects the majority of its membership dues during the months of August and September.

**City of Copperas Cove
Monthly Financial Report
General Fund
August 31, 2006**



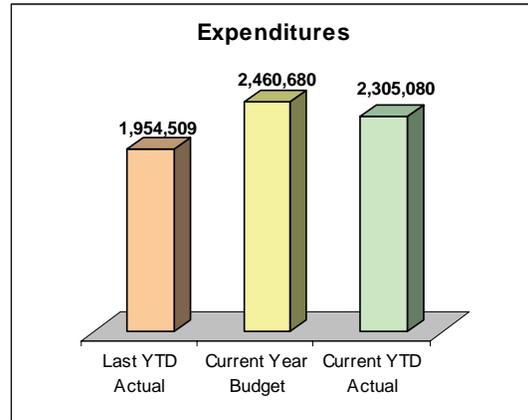
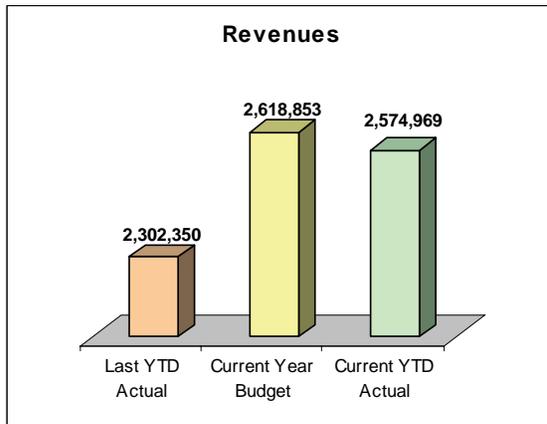
GENERAL FUND REVENUES			
Source/Type	Adopted Budget	YTD Actual	% of Budget
Property Taxes	5,117,475	5,123,037	100.00%
Sales Tax	1,964,275	1,904,993	96.98%
Franchise Tax	1,102,500	1,231,397	111.69%
Other Taxes	123,458	197,740	160.17%
Licenses & Permits	172,185	233,574	135.65%
Services & Charges	645,500	694,179	107.54%
Fines & Forfeitures	965,779	697,527	72.22%
Admin. Reimburse	1,253,000	1,148,583	91.67%
Miscellaneous	300,343	301,441	100.37%
TOTALS	11,644,515	11,532,471	99.04%
GENERAL FUND EXPENDITURES			
Category	Adopted Budget	YTD Actual	% of Budget
General Govt.	1,338,347	1,158,951	86.60%
Public Safety	6,919,555	6,259,465	90.46%
Community Services	1,270,092	1,157,553	91.14%
Public Works	1,120,352	1,147,620	104.00%
Bldg. Development	303,860	278,607	91.69%
Internal Service	370,284	334,060	90.22%
Non-Departmental	339,532	289,504	85.27%
TOTALS	11,662,022	10,625,760	91.11%

**City of Copperas Cove
Monthly Financial Report
Water & Sewer Fund
August 31, 2006**



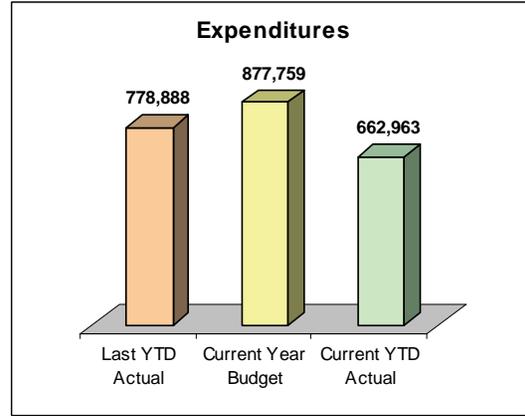
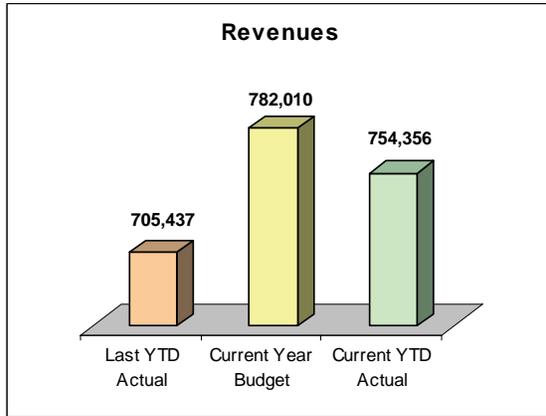
WATER & SEWER FUND REVENUES			
Source/Type	Adopted Budget	YTD Actual	% of Budget
Water Revenue	4,171,817	4,009,826	96.12%
Sewer Revenue	3,219,571	2,969,310	92.23%
Senior Discount	(121,500)	(119,216)	98.12%
Water Tap Fees	70,000	110,294	157.56%
Sewer Tap Fees	20,000	24,810	124.05%
Interest Revenue	97,500	103,772	106.43%
Billing Late Charges	200,000	197,455	98.73%
Miscellaneous	35,000	44,668	127.62%
Other Revenue	28,200	61,806	219.17%
TOTALS	7,720,588	7,402,725	95.88%
WATER & SEWER FUND EXPENDITURES			
Category	Adopted Budget	YTD Actual	% of Budget
W & S Administration	132,741	120,214	90.56%
Utility Administration	519,563	473,303	91.10%
Water Distribution	987,933	900,220	91.12%
Sewer Collection	418,881	330,457	78.89%
WW Treatment	889,563	859,210	96.59%
Composting	162,829	101,227	62.17%
Non-Departmental	4,543,841	4,379,793	96.39%
TOTALS	7,655,351	7,164,424	93.59%

**City of Copperas Cove
Monthly Financial Report
Solid Waste Fund
August 31, 2006**



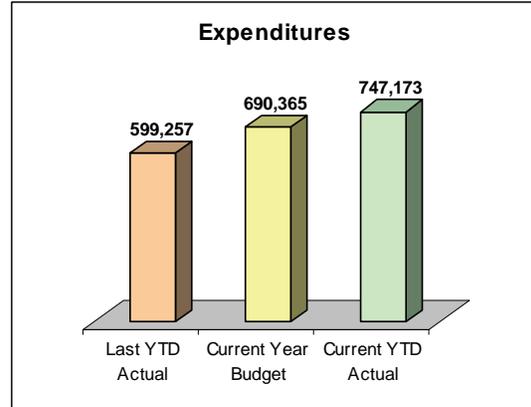
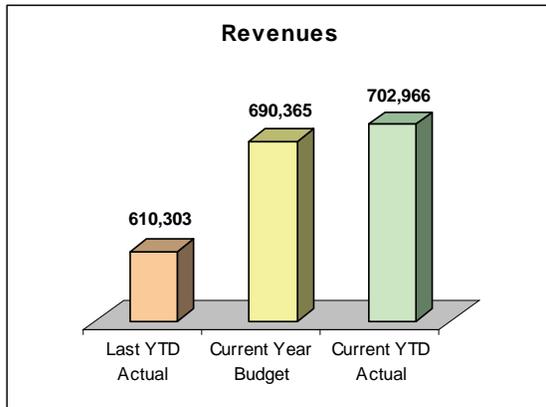
SOLID WASTE FUND REVENUES			
Source/Type	Adopted Budget	YTD Actual	% of Budget
Garbage Collection Fees	2,170,188	1,979,542	91.22%
Sanitary Landfill Fees	274,000	392,294	143.17%
Senior Discount	(35,000)	(32,391)	92.55%
Recycling Proceeds	32,000	25,871	80.85%
Interest Revenue	40,000	20,827	52.07%
Billing Late Charges	92,000	98,728	107.31%
Other Revenues	45,665	90,098	197.30%
TOTALS	2,618,853	2,574,969	98.32%
SOLID WASTE FUND EXPENDITURES			
Category	Adopted Budget	YTD Actual	% of Budget
Administration	193,847	169,459	87.42%
Residential Collection	257,571	248,447	96.46%
Recycling Collection	101,383	77,060	76.01%
Brush Collection	129,793	115,218	88.77%
Commercial Collection	328,371	280,389	85.39%
Transfer Station	867,320	875,347	100.93%
KCCB	24,200	9,634	39.81%
Non-Departmental	558,195	529,527	94.86%
TOTALS	2,460,680	2,305,080	93.68%

**City of Copperas Cove
Monthly Financial Report
Drainage Utility Fund
August 31, 2006**



DRAINAGE UTILITY FUND REVENUES			
Source/Type	Adopted Budget	YTD Actual	% of Budget
Drainage Utility Fee	760,000	721,137	94.89%
Miscellaneous Revenue	2,010	2,329	154.45%
Interest Revenue	20,000	33,219	150.93%
TOTALS	782,010	754,356	96.46%
DRAINAGE UTILITY FUND EXPENDITURES			
Category	Adopted Budget	YTD Actual	% of Budget
Drainage Utility	877,759	662,963	75.53%
TOTALS	877,759	662,963	75.53%

**City of Copperas Cove
Monthly Financial Report
Golf Course Fund
August 31, 2006**



GOLF COURSE FUND REVENUES			
Source/Type	Adopted Budget	YTD Actual	% of Budget
Green Fees	175,800	147,629	83.98%
Cart Rental Fees	150,900	146,845	97.31%
Membership Dues	100,000	62,558	62.56%
Pro Shop Sales	66,300	89,619	135.17%
Snack Bar Revenue	80,500	83,700	103.98%
Transfer from General Fund	60,000	60,000	100.00%
Tournament Green Fees	12,240	14,538	118.77%
Tournament Cart Fees	7,700	12,085	156.95%
Other	36,925	85,992	232.88%
TOTALS	690,365	702,966	101.83%
GOLF COURSE FUND EXPENDITURES			
Category	Adopted Budget	YTD Actual	% of Budget
Operations	620,601	679,036	104.98%
Concessions	69,764	68,137	97.67%
TOTALS	690,365	747,173	108.23%

City of Copperas Cove
Economic Indicators Summary
August 31, 2006

Unemployment Rate

- The unemployment rate for the month of August 2006 was 5.7% in comparison to August 2005 which recorded a rate of 5.3%.
- Although the unemployment rate increased from the prior fiscal year, it did improve from July 2006, which recorded a rate of 6.0.

Sales Tax Collections

- Sales tax collections for August 2006 totaled \$304,289.39, compared to August 2005 at \$293,633.10.
- \$101,429.80 of the totaled collected in sales tax was paid to the Copperas Cove Economic Development Corporation.
- The year-to-date sales tax revenue is \$1,904,993. Sales tax revenues are expected to exceed the adopted budget.

Water Customers

- During the month of August 2006 there were 11,218 active water accounts.
- August 2005 recorded 10,813 water customers, which indicates an increase in water customers from August 2005 to August 2006 of 405.

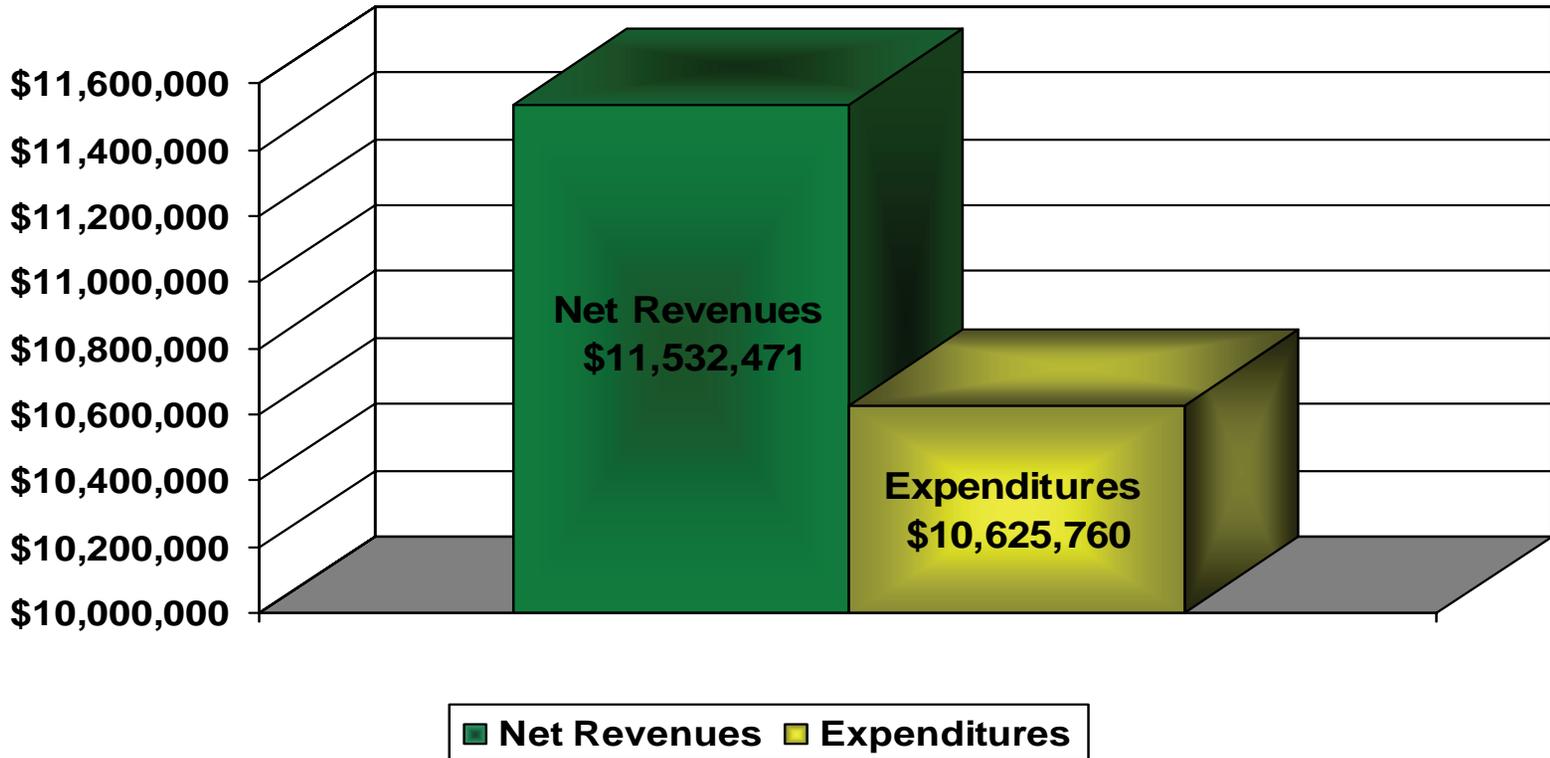
Building Permits

- The total dollar value of building permits issued for August 2006 was \$7,273,391, compared to \$7,771,357 in August 2005.
- The total year-to-date dollar value of building permits issued was \$43,861,687 through August 2006 and \$42,869,606 for same time period last fiscal year.

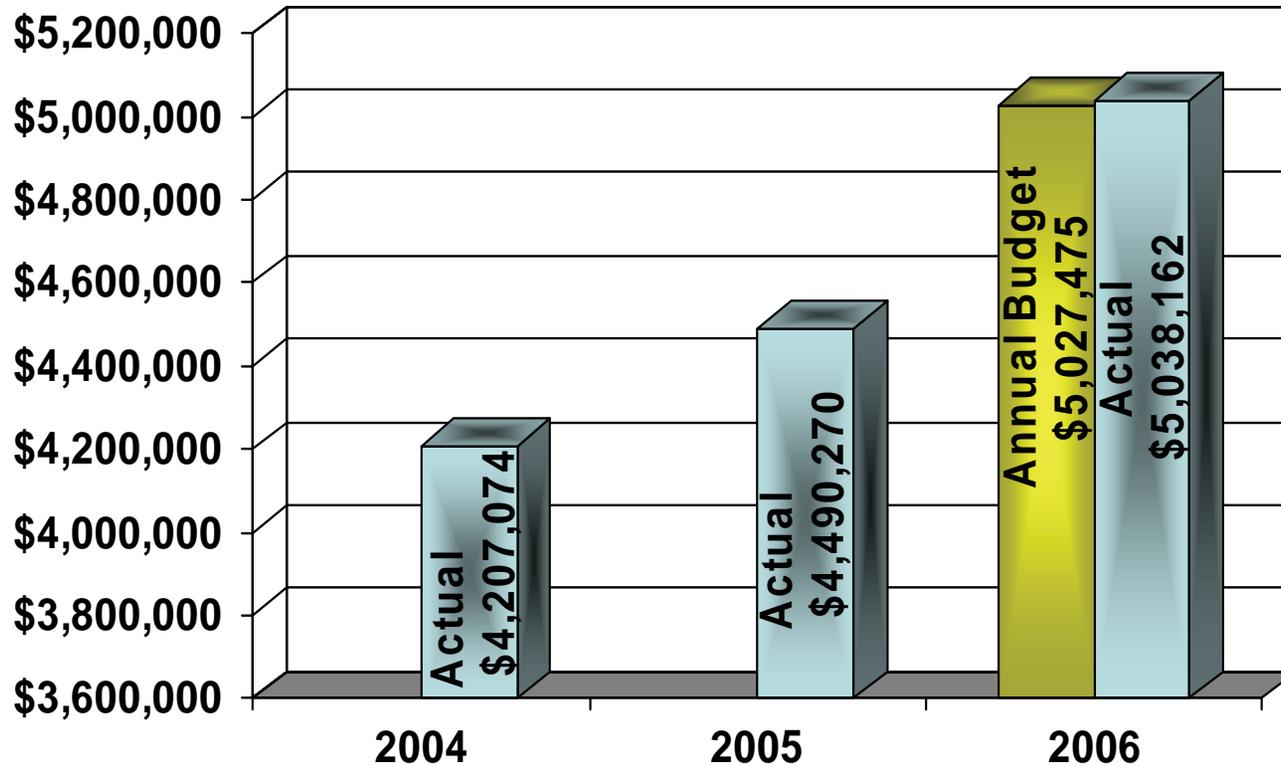
Hotel Occupancy Tax Revenue

- Total hotel occupancy tax collections for August 2006 were \$12,874, compared to \$12,905 collected in August 2005.
- August year-to-date hotel occupancy tax collections were \$123,928 and \$112,619 for the same time period last fiscal year.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October through August)



City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October - August)

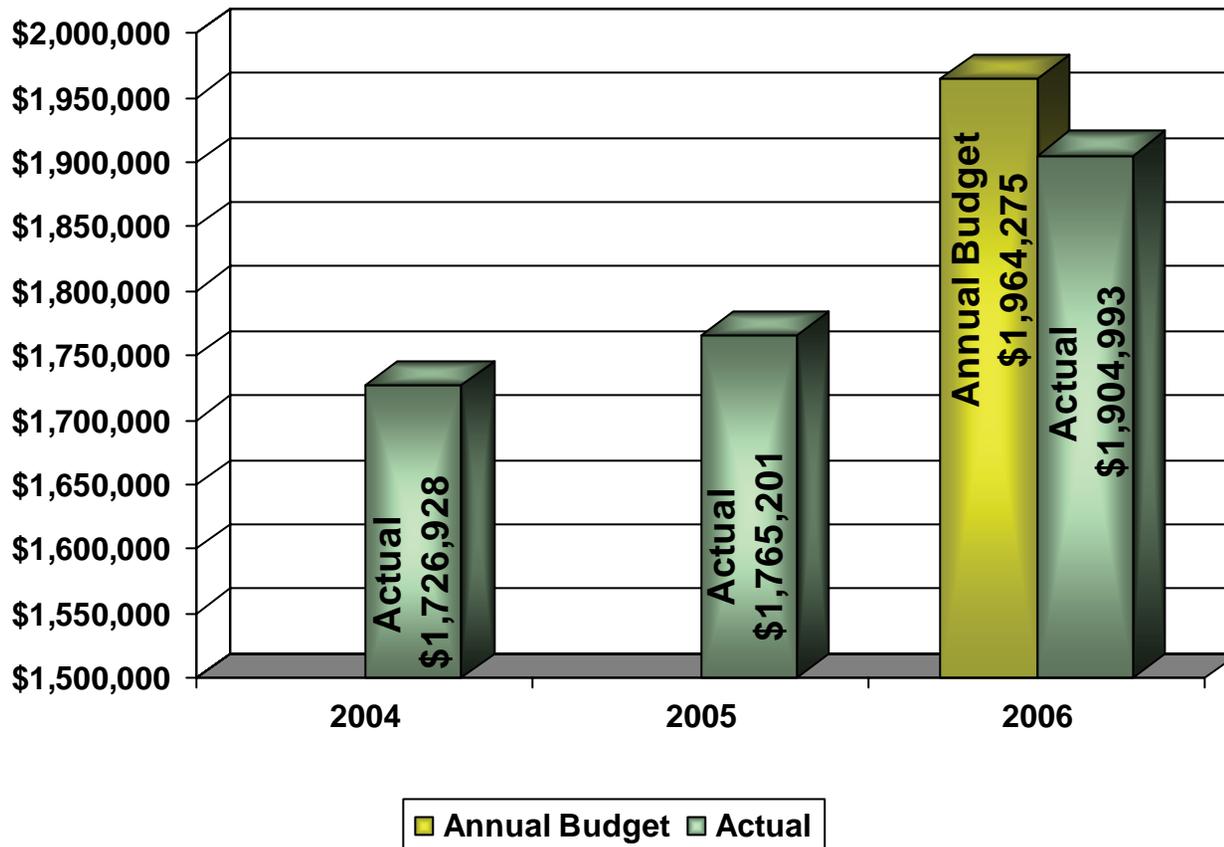


➤ Property Tax revenues through 8/31/06 were \$5,038,162

➤ \$547,892 or 12.20% above revenues through 8/31/05.

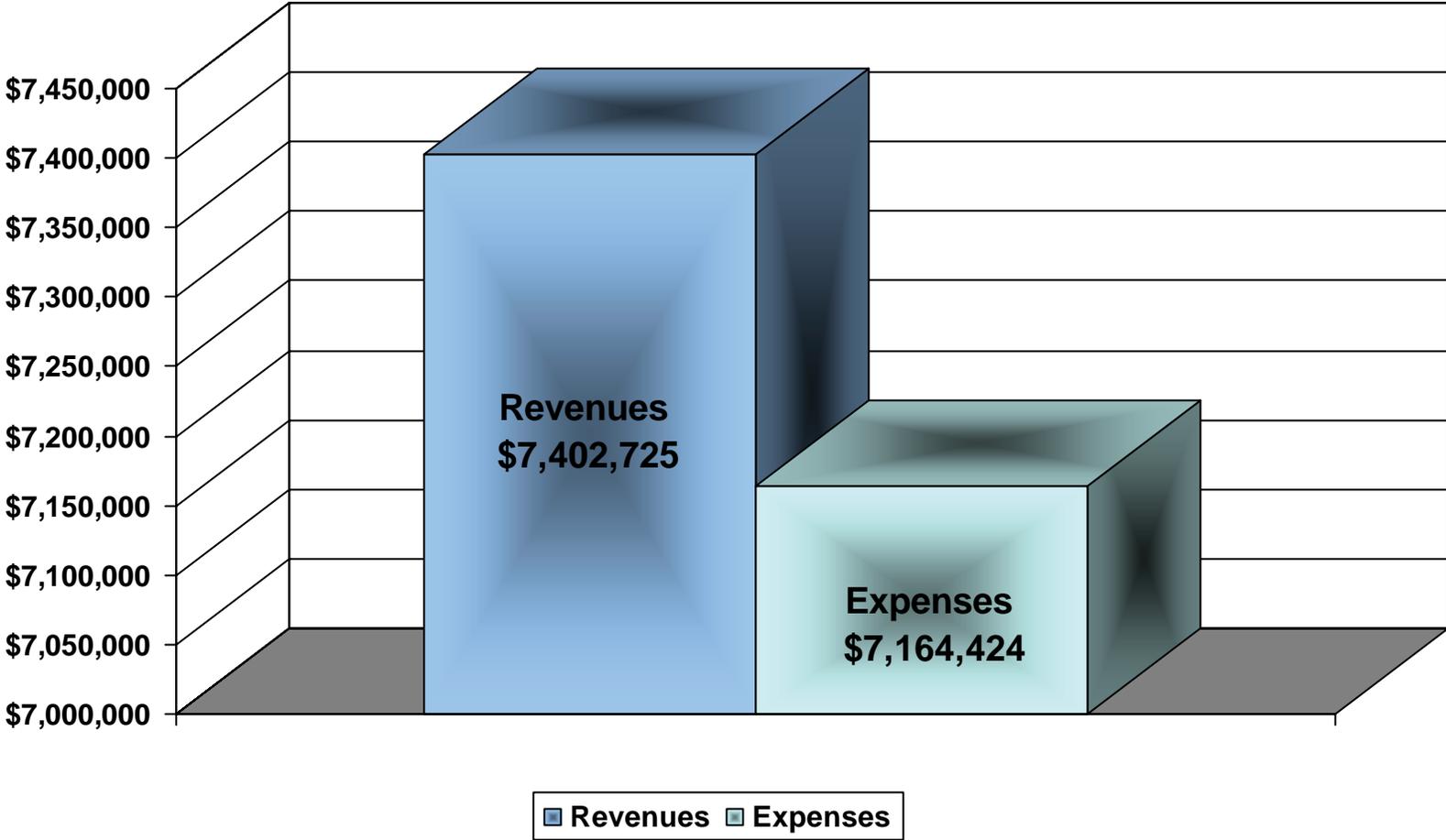
■ Annual Budget ■ Actual

City of Copperas Cove Sales Tax Revenue Trends FYTD (October through August)

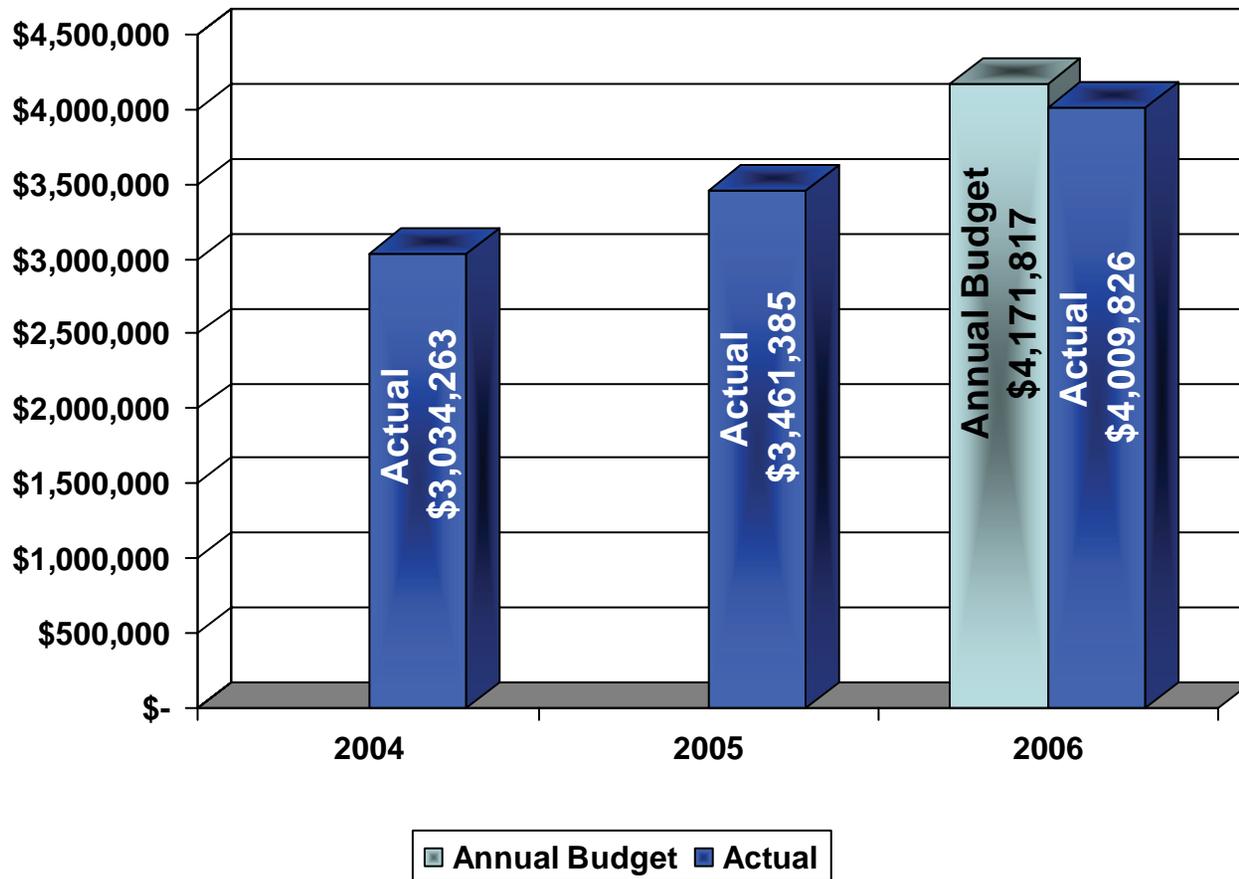


- Sales Tax Revenues through 8/31/06 were \$1,904,993
- \$139,792 or 7.92% above Sales Tax Revenues through 8/31/05.

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October through August)

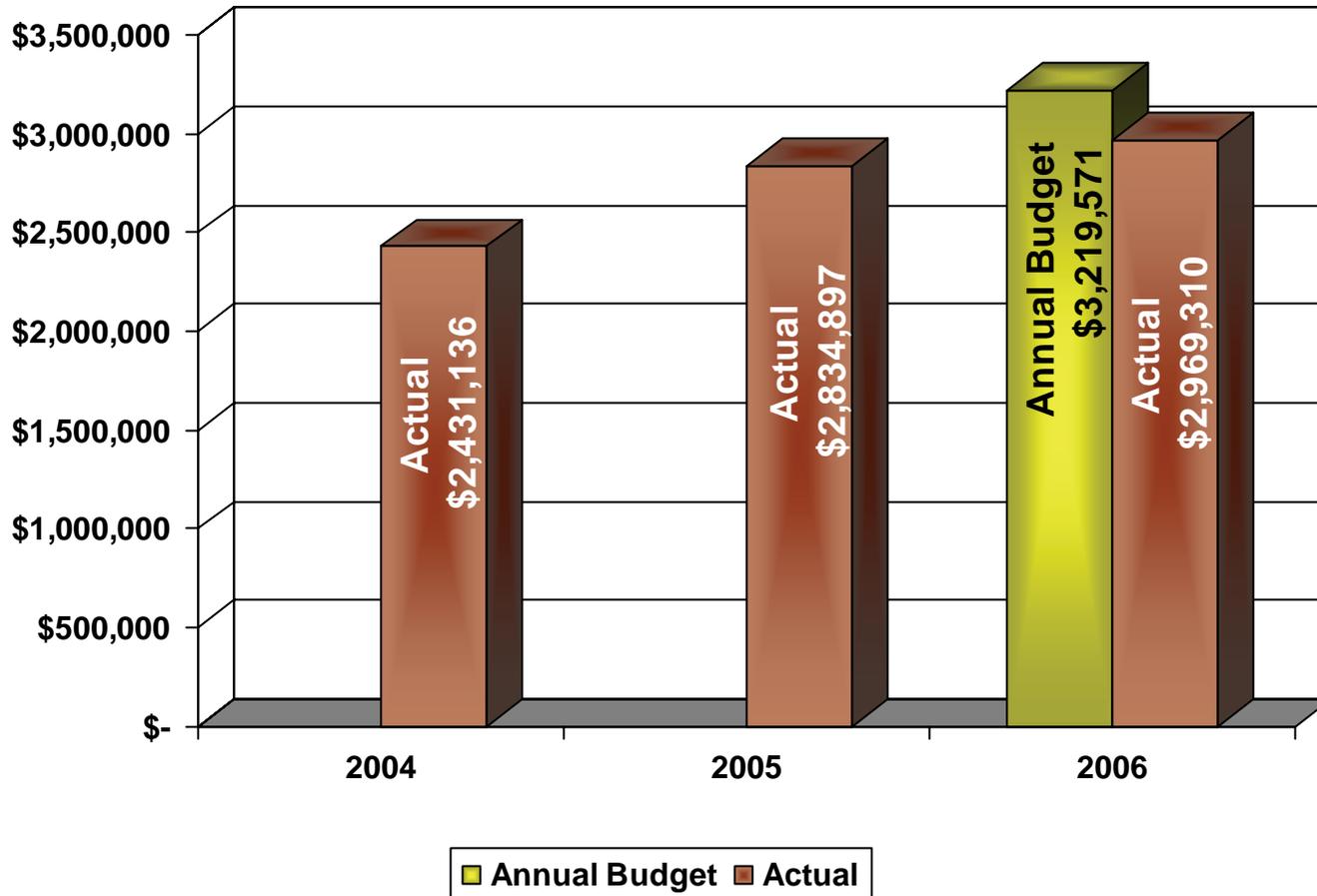


City of Copperas Cove Water Revenue Trends FYTD (October through August)



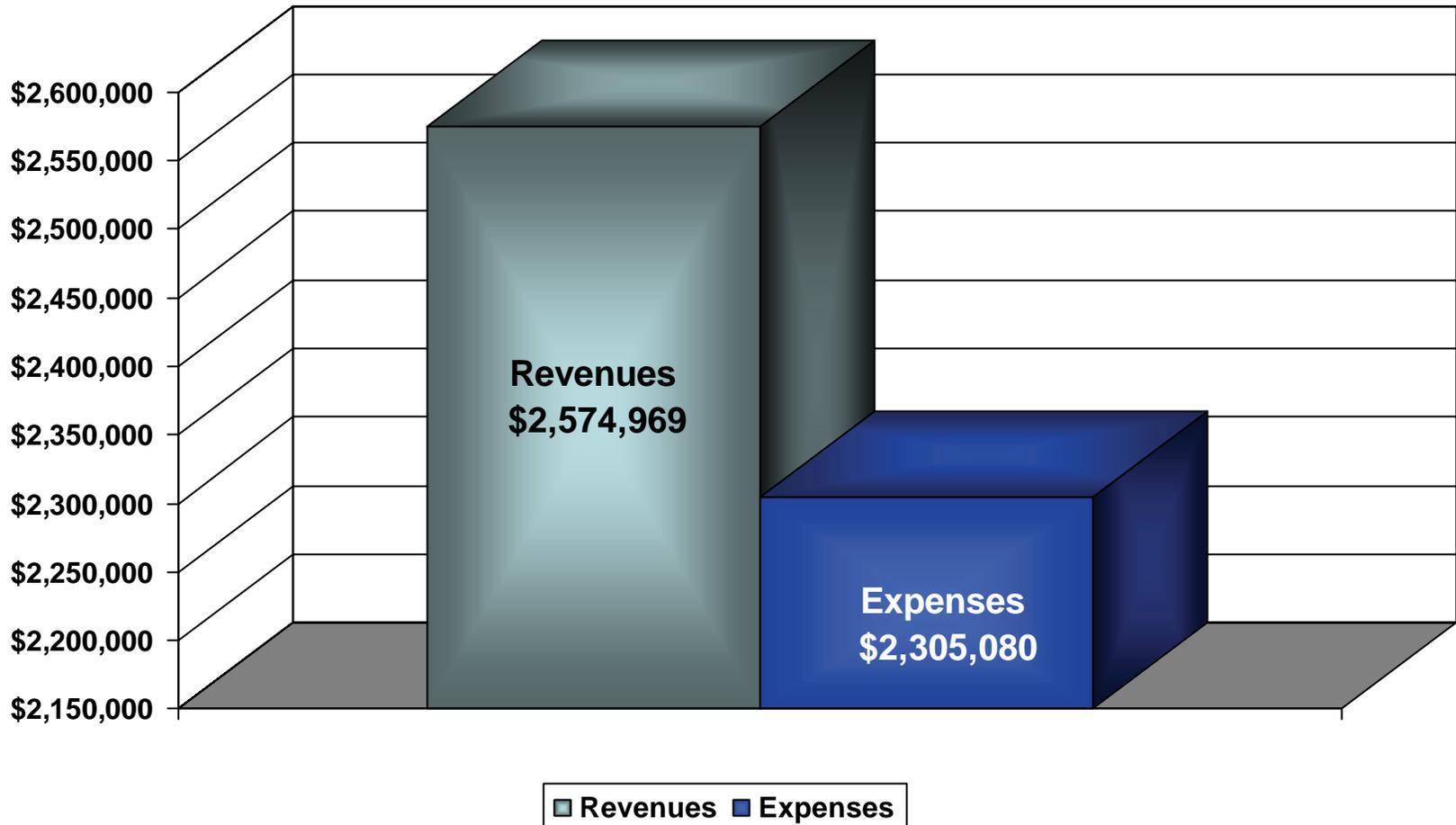
- Water Revenues through 8/31/06 were \$4,009,826
- \$548,441 or 15.84% above revenues through 8/31/05.

City of Copperas Cove Sewer Revenues FYTD (October through August)

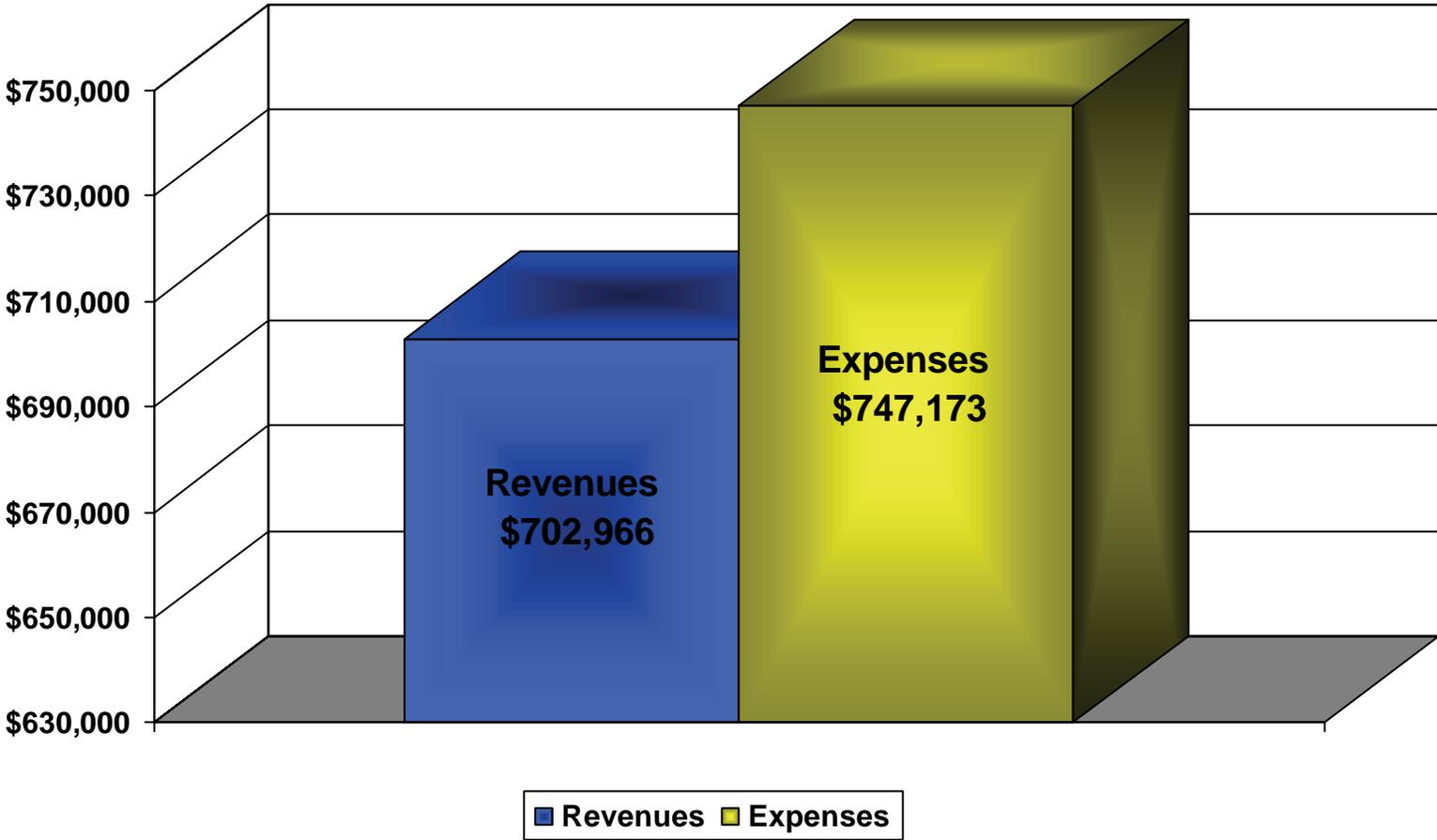


- Sewer Revenues through 8/31/06 were \$2,969,310
- \$134,413 or 4.74% above revenues through 8/31/05.

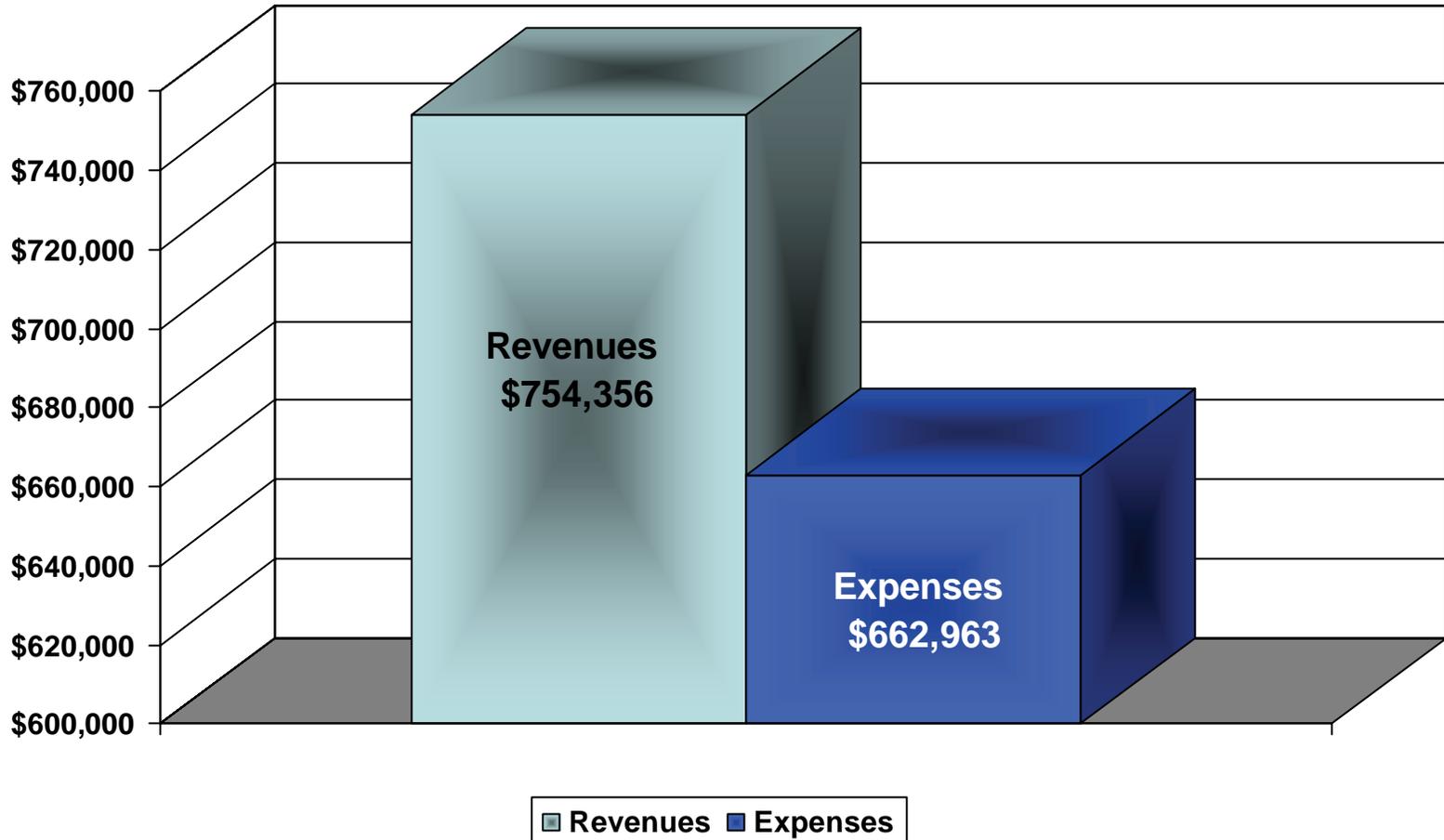
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October through August)



City of Copperas Cove
Golf Course Fund
Revenues vs. Expenses
FYTD (October through August)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October through August)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of August 31, 2006 (FY 2005-06)

FUNDS IN INVESTMENT POOLS

TEXSTAR	\$ 6,487,341.39
TEXPOOL	9,130,298.76
	\$ 15,617,640.15

Subtotal on Funds in Investment Pools

CHECKING ACCOUNTS

1988 W&S Bond	\$0.00
1994 Fire G.O. Bond Issue	0.00
1994 Fire Station Retainage	0.00
1994 Landfill C O's	0.00
Caddy Shack - Pool Account	0.00
Drainage Utility Reserve	0.00
G.O. Bonds Interest & Sinking	0.00
Master Account	874,234.99
Payroll	507.73
Rental Rehab	14,591.02
Golf Course	0.00
State Revolving Fund 1994	0.00
State Revolving Fund 1994 - Cash in Escrow	0.00
W & S Interest & Sinking	0.00
Water & Sewer Revenue	0.00
Law Enforcement Block Grant	20,140.62
Certificate of Obligations Series 1997	0.00
Solid Waste Interest & Sinking	0.00
Library Retainage	0.00
Pending Forfeitures	10,800.97
Small Business Revolving Loan Fund	0.00
1998 G.O. Bond Issue	0.00
1998 G.O. Bond Issue Retainage	0.00
1998 C.O. Bond Issue Retainage	0.00
Community Development	0.00
	\$920,275.33

Subtotal Checking Accounts

SAVINGS ACCOUNTS (Per Quarterly Stmt)

Subdivision Escrow	2,510.11
	\$2,510.11

Subtotal Savings Accounts

TOTAL INVESTMENTS & CASH ACCOUNTS	\$16,540,425.59
	\$16,540,425.59

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of August 31, 2006 (FY 2005-06)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$4,465,252.77
Water & Sewer Fund	2,118,275.36
Solid Waste Fund	490,902.94
Youth Activity Fund	152,643.20
Drainage Utility Fund	659,281.05
Cemetery Fund	32,201.03
General Obligation Interest & Sinking Fund	89,368.57
Curb & Gutter Assessment Fund	2,455.20
Municipal Golf Course Fund	17,207.51
Small Business Revolving Loan Fund	125,448.80
Library Gifts & Memorials Fund	9,193.75
Hotel/Motel Tax Fund	127,077.28
Animal Shelter Donations Fund	2,115.66
Police Court Order Fund	-
Abandoned Vehicle Auction Fund	1,078.02
Fire Special Revenue Fund	8,658.54
Joint Image Campaign	24,726.15
Tx. Parks & Wildlife Grant	427.30
Municipal Court Fund	200,539.43
Police Restricted Fund	10,808.41
Police Federal Seizure Fund	2,104.23
Fire/EMS Loan	37,853.05
County Mutual Aid Agreement	34,758.13
1997 Combination Tax & Revenue C/O's (Golf Course; Library)	26,705.10
1997 CO's Golf Course Phase 1	1,220.37
Law Enforcement Block Grant Fund	20,140.62
Fire Department Grant Fund	4,003.93
Library Grant Fund	15,321.46
Step Grant	3,306.65
Tobacco Grant	3,469.62
FM 1113 Grant	80,690.83
1994 WW/SS Revenue Bonds	-
EDA Industrial Park	34,477.14
Reliever Route	300,186.00
2005 Certificates of Obligation (Water Projects)	2,602,214.23
1998 Park Improvements G.O.	425.75
1998 Combination Tax & Revenue C/O's (Street; Compost)	3,562.75
1999 Combination Tax & Revenue C/O's (Golf Course)	2,052.63
1999 Combination Tax & Revenue C/O's (Animal Control; Municipal Court)	223.48
1999 Combination Tax & Revenue C/O's (Water/Wastewater Phase I CIP)	-
1999 Combination Tax & Revenue C/O's (Solid Waste Vehicles & Equip.)	10,358.33
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	272,792.60
2001 Combination Tax & Revenue C/O's (Water/Wastewater Phase II CIP)	661,770.56
2003 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	1,328,297.21
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	2,556,829.95
TOTAL CASH & INVESTMENTS	<u><u>\$16,540,425.59</u></u>

RECAP OF CASH & INVESTMENTS:

INVESTMENTS IN TEXPOOL	\$ 9,130,298.76
INVESTMENTS IN TEXSTAR	6,487,341.39
CASH IN BANK	\$922,785.44
TOTAL CASH & INVESTMENTS	<u><u>\$16,540,425.59</u></u>

CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of August 31, 2006 (FY 2005-06)

As of August 31, 2006, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 07/31/06	Investments	Redemptions	Accrued Interest	Book Value 08/31/06	Market Value 08/31/06
General Fund	\$ 3,880,838.55	\$ 1,271,108.25	\$ 971,108.25	\$ 18,104.36	\$ 4,198,942.91	\$ 4,198,942.91
Water & Sewer Fund	3,121,658.34	700,000.00	1,806,054.72	9,574.21	2,025,177.83	2,025,177.83
Solid Waste Fund	588,051.20	35,000.00	126,653.12	2,237.72	498,635.80	498,635.80
Drainage Utility Fund	869,830.60	57,000.00	254,945.63	3,203.07	675,088.04	675,088.04
Interest & Sinking Fund	872,598.89	7,175.98	737,360.55	1,671.94	144,086.26	144,086.26
Youth Activities Fund	107,148.52	46,000.00	3,000.00	601.44	150,749.96	150,749.96
Cemetery Fund	30,398.57	1,500.00	-	139.92	32,038.49	32,038.49
Golf Course Interest & Sinking	0.33	-	-	-	0.33	0.33
Small Business Revolving Loan Fund	123,095.76	1,800.00	-	553.04	125,448.80	125,448.80
Hotel/Motel Fund	108,847.62	17,706.37	-	523.29	127,077.28	127,077.28
Tx. Parks & Wildlife-Clear Creek Trail	425.44	-	-	1.86	427.30	427.30
Municipal Court Special Revenue Fund	194,422.05	4,925.90	-	871.34	200,219.29	200,219.29
1997 C/O Fund	1,215.01	-	-	5.36	1,220.37	1,220.37
1998 G.O. Bond Fund	423.89	-	-	1.86	425.75	425.75
1998 C/O Bond Fund	3,546.97	-	-	15.78	3,562.75	3,562.75
1999 C/O Bond Fund (Animal Control, etc.)	222.51	-	-	0.97	223.48	223.48
1999 C/O Bond Fund (Golf Course)	2,043.58	-	-	9.05	2,052.63	2,052.63
1999 C/O Bond Fund (Solid Waste)	10,312.47	-	-	45.86	10,358.33	10,358.33
2001 C/O Bond Fund (Governmental)	271,584.98	-	-	1,207.62	272,792.60	272,792.60
2001 C/O Bond Fund (W&S Phase II)	662,536.21	-	3,700.00	2,934.35	661,770.56	661,770.56
Total TEXPOOL Investments	\$ 10,849,201.49	\$ 2,142,216.50	\$ 3,902,822.27	\$ 41,703.04	\$ 9,130,298.76	\$ 9,130,298.76

TEXSTAR Investments	Market Value 07/31/06	Investments	Redemptions	Accrued Interest	Book Value 08/31/06	Market Value 08/31/06
2003 C/O Project Fund (Governmental)	\$ 1,322,389.51	\$ -	\$ -	\$ 5,907.70	\$ 1,328,297.21	\$ 1,328,297.21
2003 C/O Project Fund (W&S Phase III)	2,947,069.28	-	402,178.74	11,939.41	2,556,829.95	2,556,829.95
EDA Grant	-	-	-	-	-	-
2005 C/O Project Fund (Water Projects)	3,007,355.92	-	417,253.30	12,111.61	2,602,214.23	2,602,214.23
Total TEXSTAR Investments	\$ 7,276,814.71	\$ -	\$ 819,432.04	\$ 29,958.72	\$ 6,487,341.39	\$ 6,487,341.39

Total Investments	\$ 18,126,016.20	\$ 2,142,216.50	\$ 4,722,254.31	\$ 71,661.76	\$ 15,617,640.15	\$ 15,617,640.15
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This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.

 Andrea Gardner
 Assistant City Manager/Director of Finance

 Christine Julius
 Assistant Director of Finance



TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

September 2006

PERFORMANCE

As of August 31, 2006

	TexPool	TexPool Prime
Current Invested Balance	\$12,523,429,818.78	\$828,720,283.83
Weighted Average Maturity (1)*	24 Days	22 Days
Weighted Average Maturity (2)*	47 Days	31 Days
Net Asset Value	0.99996	0.99993
Total Number of Participants	1,905	63
Management Fee on Invested Balance	0.05%	0.085%
Interest Distributed	\$57,607,359.06	\$4,000,079.21
Management Fee Collected	\$552,720.70	\$55,273.63
Standard & Poor's Current Rating	AAAm	AAAm

August Averages

	TexPool	TexPool Prime
Average Invested Balance	\$12,991,288,445.68	\$894,890,861.13
Average Monthly Yield, on a simple basis (3)*	5.2355%	5.2643%
Average Weighted Average Maturity (1)*	25 Days	23 Days
Average Weighted Average Maturity (2)*	47 Days	31 Days

*Definitions for Average Weighted Maturity can be found on Page 2.

Economic and Market Commentary – August 31, 2006

Citing the recent deceleration in economic growth, the Federal Reserve in early August suspended its monetary tightening campaign after 17 consecutive quarter-point increases in benchmark interest rates. Over the roughly three weeks following the FOMC meeting, the LIBOR money market yield curve between overnight and 12 months flattened from nearly 40 basis points to about 20 basis points amid mostly benign economic data and clear evidence of an abrupt slowdown in the housing sector. As of this writing, futures contracts assigned only about a 15 percent chance that the central bank will resume tightening in September.

We believe there is a slightly better than even chance that the August pause will turn into an outright end to the rate increases. While economic data will probably paint a somewhat fuzzy picture of growth and inflation in coming weeks, the sharp slowdown in the domestic housing market suggests that policymakers will have to be sensitive to the possibility of a monetary overshoot if the rate-raising campaign were to continue much longer. Given that the Fed's tightening cycle is either finished or very near to it, we nibbled selectively in six, nine, and 12-month maturities in both TexPool and TexPool Prime. In addition, we lengthened our target maturity range for core assets within TexPool Prime by about five days. However, we maintained our target maturity range for TexPool in reflection of the more dramatic flattening of the government yield curve that occurred in the immediate aftermath of the Fed's August 8 meeting.

Looking ahead, we do not expect that economic conditions will weaken to the point that a recession becomes likely next year. There is little doubt, however, that the Fed's attempt to engineer an economic soft-landing while inflation remains elevated is still in question, thus creating a highly fluid environment for short-term interest rates. The fact that the Fed has a new chairman only adds to the uncertainty. As always, we will continue to monitor events closely and to manage portfolios in a manner that extracts maximum value for our clients.

ANNOUNCEMENTS

New Participants

We would like to recognize and welcome the following entities who joined the TexPool/TexPool Prime program in August, 2006:

1. Jacksboro ISD
2. Fort Bend County MUD No. 117
3. Denton County FWSD 8-C
4. Cottonwood Creek MUD No. 1
5. Fort Bend County MUD No. 151
6. Abbott ISD
7. Central ISD

Holiday Reminder

In observance of Columbus Day, TexPool will be closed on Monday, October 9, 2006. All ACH transactions placed on Friday, October 6, 2006 will settle on Tuesday, October 10, 2006. All transactions placed on TexConnect on October 9th will be given a transaction date of Tuesday, October 10th. Please plan accordingly for your liquidity needs.

Upcoming Events

09/16/06 – 09/23/06	CTAT Annual Conference	Beaumont
10/06/06 – 10/08/06	TASA/TASB Joint Conference	Houston



TexPool

PORTFOLIO ASSET SUMMARY AS OF August 31, 2006

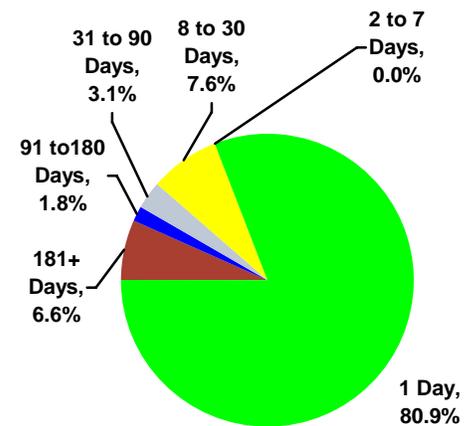
	<i>Book Value</i>	<i>Market Value</i>
Uninvested Balance	\$6,247.16	\$6,247.16
Accrual of Interest Income	21,377,837.75	21,377,837.75
Interest and Management Fees Payable	(57,735,158.37)	(57,735,158.37)
Payable for Investments Purchased	(66,000,000.00)	(66,000,000.00)
Repurchase Agreements	9,804,815,000.00	9,804,815,000.00
Mutual Fund Investments	0.00	0.00
Government Securities	2,820,965,892.24	2,820,542,555.59
Total	\$12,523,429,818.78	\$12,523,006,482.13

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

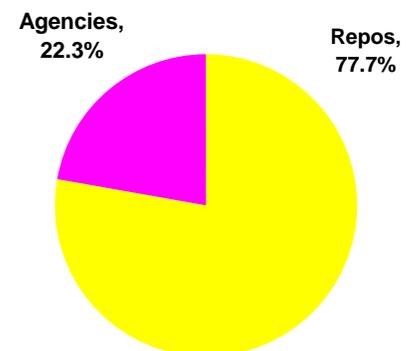
DAILY SUMMARY

<i>Date</i>	<i>Money Mkt Fund Equiv (SEC Std.)</i>	<i>Daily Allocation Factor</i>	<i>TexPool Invested Balance</i>	<i>Market Value Per Share</i>	<i>WAM Days (1)</i>	<i>WAM Days (2)</i>
08/01	5.2337%	0.000143390	\$13,317,965,337.02	0.99999	21	44
08/02	5.2053%	0.000142612	\$13,312,462,380.32	0.99999	21	44
08/03	5.2079%	0.000142681	\$13,326,580,961.99	0.99998	22	45
08/04	5.2125%	0.000142809	\$13,333,982,479.05	1.00000	24	47
08/05	5.2125%	0.000142809	\$13,333,982,479.05	1.00000	24	47
08/06	5.2125%	0.000142809	\$13,333,982,479.05	1.00000	24	47
08/07	5.2249%	0.000143148	\$13,285,469,018.00	0.99998	24	45
08/08	5.2263%	0.000143187	\$13,254,092,391.34	0.99999	25	46
08/09	5.2155%	0.000142890	\$13,184,434,858.39	1.00001	25	46
08/10	5.2129%	0.000142818	\$13,162,251,258.32	1.00001	24	46
08/11	5.2188%	0.000142981	\$13,246,645,720.67	0.99999	26	47
08/12	5.2188%	0.000142981	\$13,246,645,720.67	0.99999	26	47
08/13	5.2188%	0.000142981	\$13,246,645,720.67	0.99999	26	47
08/14	5.2312%	0.000143321	\$12,945,480,359.83	0.99987	26	47
08/15	5.2830%	0.000144739	\$12,719,993,055.16	0.99998	26	48
08/16	5.2398%	0.000143557	\$12,737,142,208.43	1.00000	26	48
08/17	5.2442%	0.000143676	\$12,811,270,792.16	0.99998	26	48
08/18	5.2238%	0.000143119	\$12,831,865,755.32	0.99997	27	49
08/19	5.2238%	0.000143119	\$12,831,865,755.32	0.99997	27	49
08/20	5.2238%	0.000143119	\$12,831,865,755.32	0.99997	27	49
08/21	5.2403%	0.000143571	\$12,819,269,001.25	0.99997	25	46
08/22	5.2484%	0.000143792	\$12,961,498,209.81	0.99997	24	46
08/23	5.2414%	0.000143599	\$12,917,501,852.84	0.99997	24	46
08/24	5.2484%	0.000143793	\$12,846,564,351.15	0.99996	24	46
08/25	5.2505%	0.000143850	\$12,775,684,964.18	0.99996	25	47
08/26	5.2505%	0.000143850	\$12,775,684,964.18	0.99996	25	47
08/27	5.2505%	0.000143850	\$12,775,684,964.18	0.99996	25	47
08/28	5.2656%	0.000144264	\$12,732,161,250.64	0.99995	23	45
08/29	5.2624%	0.000144174	\$12,700,639,570.74	0.99994	23	45
08/30	5.2576%	0.000144044	\$12,607,198,382.09	0.99995	23	45
08/31	5.2944%	0.000145051	\$12,523,429,818.78	0.99996	24	47
Averages	5.2355%	0.000143438	\$12,991,288,445.68		25	47

Portfolio By Maturity
As of August 31, 2006



Portfolio By Type of Investment
As of August 31, 2006



	<i>Number of Participants</i>	<i>Balance</i>
School District	496	\$3,921,906,788.32
Higher Education	51	\$1,303,196,768.65
Health Care	74	\$483,275,683.68
Utility District	556	\$1,560,336,224.55
City	393	\$3,751,313,924.02
County	148	\$1,202,373,029.93
Other	187	\$276,519,566.34

Definition of Weighted Average Maturity (1) & (2)

- *(1) This weighted average maturity calculation uses the SEC Rule 2A-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- *(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

TexPool Prime

PORTFOLIO ASSET SUMMARY AS OF August 31, 2006

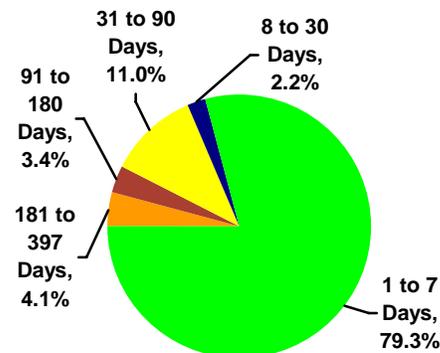
	<i>Book Value</i>	<i>Market Value</i>
Uninvested Balance	\$514.41	\$514.41
Accrual of Interest Income	531,332.14	531,332.14
Interest and Management Fees Payable	(3,999,886.60)	(3,999,886.60)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	605,171,000.00	605,171,000.00
Mutual Fund Investments	0.00	0.00
Government Securities	25,687,677.77	25,675,269.00
Commercial Paper	146,329,646.11	146,284,090.00
Bank Instruments	0.00	0.00
Variable Rate Note	55,000,000.00	55,005,705.00
Total	\$828,720,283.83	\$828,668,023.95

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

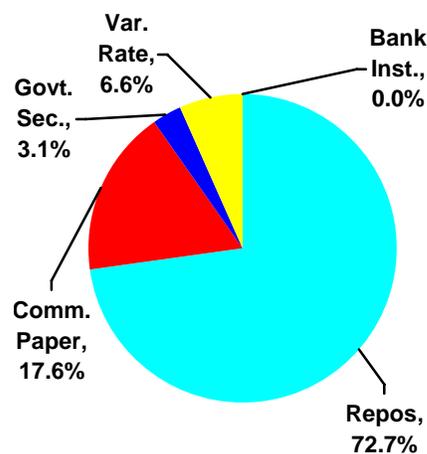
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
08/01	5.2578%	0.000144048	\$965,341,876.58	0.99991	19	28
08/02	5.2424%	0.000143627	\$964,977,388.76	0.99991	19	27
08/03	5.2418%	0.000143610	\$966,982,491.70	0.99991	19	27
08/04	5.2357%	0.000143443	\$951,096,088.63	0.99993	21	29
08/05	5.2357%	0.000143443	\$951,096,088.63	0.99993	21	29
08/06	5.2357%	0.000143443	\$951,096,088.63	0.99993	21	29
08/07	5.2546%	0.000143962	\$952,988,097.83	0.99993	18	27
08/08	5.2599%	0.000144108	\$962,825,303.14	0.99994	18	26
08/09	5.2532%	0.000143924	\$949,237,227.06	0.99995	22	30
08/10	5.2357%	0.000143445	\$920,389,447.06	0.99993	24	32
08/11	5.2479%	0.000143777	\$924,300,004.94	0.99992	25	33
08/12	5.2479%	0.000143777	\$924,300,004.94	0.99992	25	33
08/13	5.2479%	0.000143777	\$924,300,004.94	0.99992	25	33
08/14	5.2575%	0.000144040	\$885,183,866.18	0.99991	24	32
08/15	5.3102%	0.000145484	\$880,714,104.62	0.99991	23	32
08/16	5.2709%	0.000144407	\$888,328,575.23	0.99993	23	31
08/17	5.2696%	0.000144372	\$875,754,076.67	0.99993	23	31
08/18	5.2523%	0.000143899	\$861,840,724.82	0.99993	25	33
08/19	5.2523%	0.000143899	\$861,840,724.82	0.99993	25	33
08/20	5.2523%	0.000143899	\$861,840,724.82	0.99993	25	33
08/21	5.2734%	0.000144477	\$860,286,404.28	0.99993	22	31
08/22	5.2788%	0.000144626	\$865,844,232.03	0.99993	22	30
08/23	5.2665%	0.000144287	\$858,807,068.51	0.99993	22	30
08/24	5.2834%	0.000144750	\$865,964,895.03	0.99993	24	32
08/25	5.2770%	0.000144576	\$838,389,438.52	0.99992	26	34
08/26	5.2770%	0.000144576	\$838,389,438.52	0.99992	26	34
08/27	5.2770%	0.000144576	\$838,389,438.52	0.99992	26	34
08/28	5.3007%	0.000145225	\$843,113,199.23	0.99992	24	32
08/29	5.2887%	0.000144897	\$841,301,135.64	0.99992	24	32
08/30	5.2899%	0.000144930	\$837,978,250.88	0.99992	24	31
08/31	5.3182%	0.000145703	\$828,720,283.83	0.99993	22	31
Averages	5.2643%	0.000144226	\$894,890,861.13		23	31

Portfolio By Maturity
As of August 31, 2006



Portfolio By Type of Investment
As of August 31, 2006



	Number of Participants	Balance
School District	34	\$651,369,168.31
Higher Education	4	\$13,451,716.91
Health Care	4	\$7,259,901.57
Utility District	2	\$62,121,087.91
City	11	\$10,391,967.16
County	5	\$83,830,539.71
Other	2	\$0.00

*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

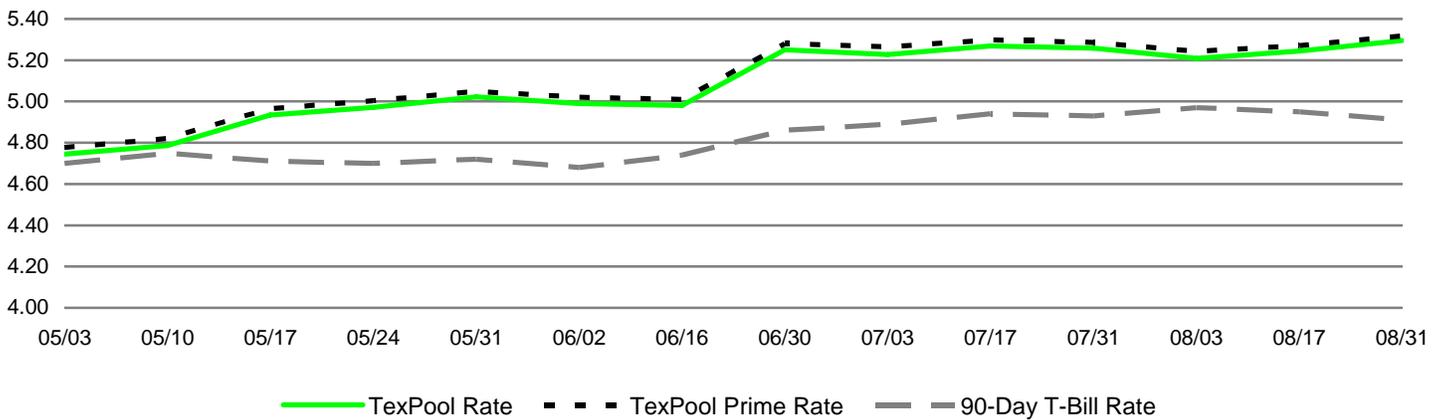


TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

TexPool Participant Services
 c/o Lehman Brothers
 600 Travis St., Suite 7200
 Houston, TX 77002

TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



TexPool Advisory Board Members

R.C. Allen	Kathy Dubose	Ron Leverett	Clay McPhail
Pati Buchenau	Jose Elizondo, Jr.	LaVonne Mason	Anita Thetford
James L. Cotton	Dan Haggerty	John McGrane	Vivian Wood

Additional information regarding TexPool is available upon request:

www.texpool.com • 1-866-839-7665 (1-888-TEX-POOL) • Fax: 866-839-3291



Monthly Newsletter - August 2006

Performance

As of August 31, 2006

Current Invested Balance	\$3,403,609,840.35
Weighted Average Maturity (1)	22 Days
Weighted Average Maturity (2)	84 Days
Net Asset Value	1.000040
Total Number of Participants	466
Management Fee on Invested Balance	0.12%*
Interest Distributed	\$16,341,575.59
Management Fee Collected	\$153,886.35
Standard & Poor's Current Rating	AAAm

August Averages

Average Invested Balance	\$3,623,671,414.91
Average Monthly Yield, on a simple basis	5.2601%
Average Weighted Average Maturity (1)*	16 Days
Average Weighted Average Maturity (2)*	76 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

New Participants

We would like to welcome the following entities who joined the TexSTAR program in August 2006:

- ★ Harrison County
- ★ Town of Shady Shores

- ★ City of Post
- ★ Sienna Plantation MUD 1

- ★ La Vega ISD

Holiday Reminder

In observance of the Columbus Day holiday, TexSTAR will be closed on Monday, October 9, 2006. All ACH transactions initiated on Friday, October 6, 2006 will settle on Tuesday, October 10, 2006.

Economic Commentary

The economic reports released in August pointed to further slowing in the pace of economic activity. Payrolls increased by an unimpressive 128,000 in August (versus a 4-month average of 160,000 in the beginning of the year) while the unemployment rate edged down to 4.7%. Despite a slowdown in the pace of hiring, the number of layoffs has not yet accelerated, as exhibited by the stability in jobless claims data since June. The combination of a cooling housing market, still-elevated gas prices, and the perception of deteriorating labor market conditions translated into a decline in both the Conference Board Consumer Confidence and the University of Michigan Consumer Sentiment gauges last month.

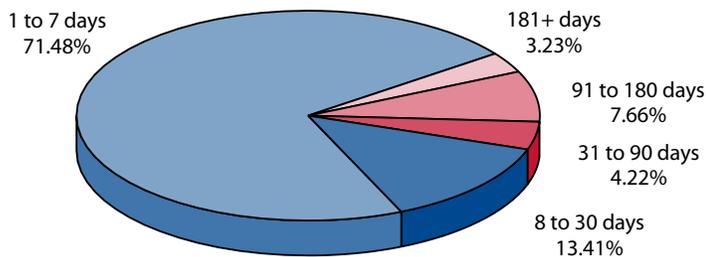
Housing data released throughout the month signaled further weakening in that sector. Both new and existing home sales declined in July, with the latter (which accounts for about 85% of the housing market) falling for the fourth consecutive month. In addition, the weekly MBA index of purchase applications slipped for three consecutive weeks in August, dropping to its lowest level since November 2003. The moderation in growth helped slow the acceleration in inflation. Core CPI edged up by 0.2% (its smallest gain in five months) in July, pushing its year-on-year increase to 2.7% from 2.6%.

U.S. Treasury yields dropped across the curve this month with the three-month Treasury bill down 1 basis point (bp) to end at 5.04%. Meanwhile, the LIBOR curve flattened, as the spread between one-month and 12-month yields decreased from 15 bps at the end of July to 8 bps at the end of August. Fed is expected to stay on the sidelines in the September and October meetings and that the probability of further Fed tightening in the December meeting will be dependent on real economic data as opposed to price data. Third quarter GDP growth is anticipated to range from 2.25% – 2.50% with the manufacturing sector to remain healthy for the balance of the year as economic growth picks up overseas.

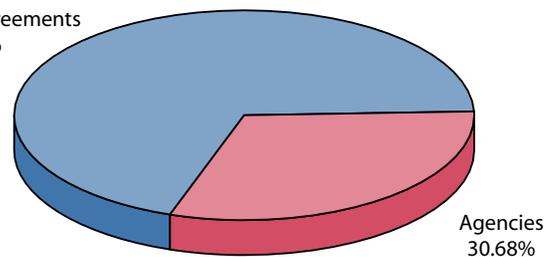
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

Portfolio by Type of Investment As of August 31, 2006

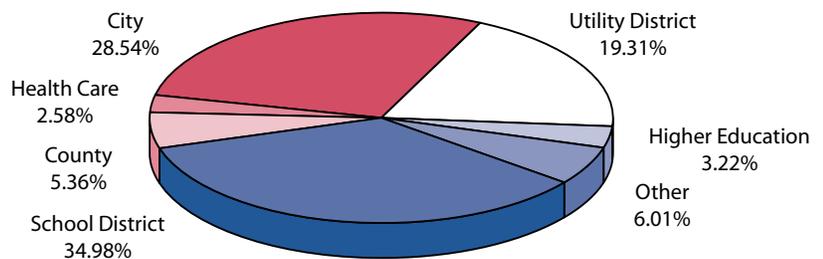


Repurchase Agreements
69.32%



Portfolio by Maturity As of August 31, 2006

Distribution of Participants by Type As of August 31, 2006



Historical Program Information

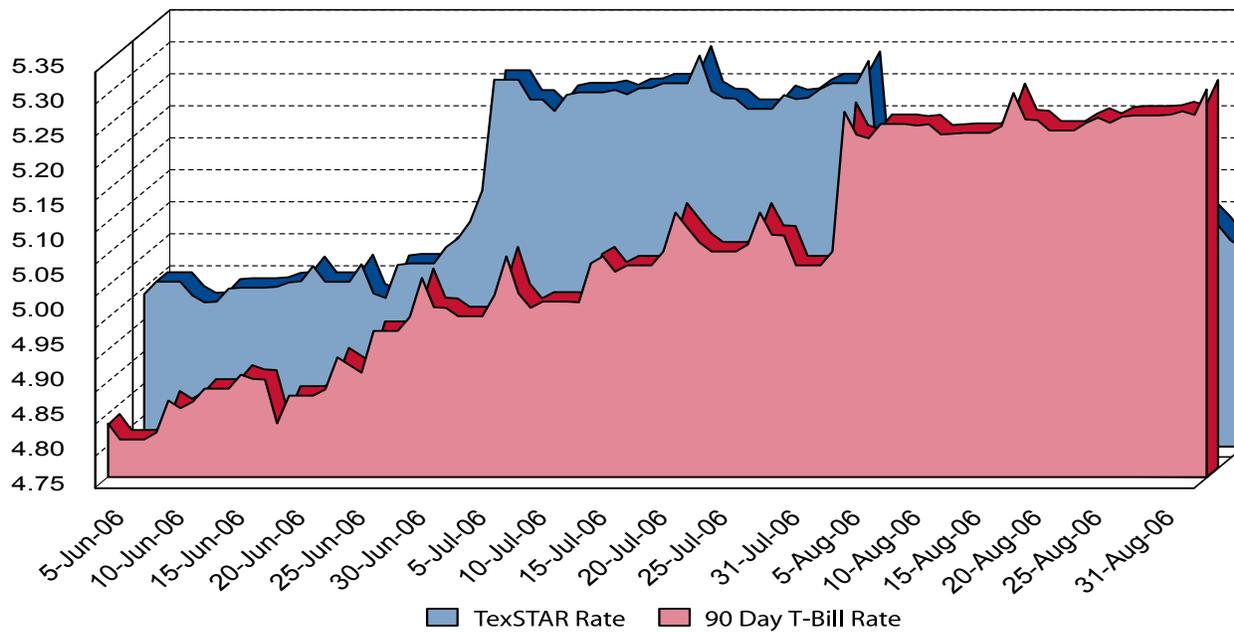
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Aug 06	5.2601%	\$ 3,403,609,840.35	\$ 3,403,747,759.54	1.000040	16	76	466
Jul 06	5.2609%	3,652,659,353.06	3,652,612,174.26	0.999987	15	72	461
Jun 06	5.0063%	3,490,853,364.63	3,490,672,360.70	0.999935	14	72	457
May 06	4.8929%	3,709,022,855.02	3,708,815,237.78	0.999944	11	59	456
Apr 06	4.7679%	3,886,888,058.02	3,886,490,684.37	0.999897	14	60	451
Mar 06	4.5746%	3,914,969,328.87	3,914,628,496.64	0.999912	13	57	447
Feb 06	4.4898%	4,002,329,057.36	4,001,985,615.58	0.999914	12	53	442
Jan 06	4.3121%	3,730,218,809.33	3,729,885,751.81	0.999910	14	56	437
Dec 05	4.1835%	2,992,136,881.94	2,991,868,874.98	0.999895	18	57	430
Nov 05	3.9249%	2,297,701,062.61	2,295,751,046.27	0.999151	20	43	427
Oct 05	3.7095%	2,425,528,634.83	2,422,699,456.41	0.998833	30	47	422
Sep 05	3.5540%	2,649,344,687.07	2,647,386,589.80	0.999201	33	50	418
Aug 05	3.4264%	2,675,030,454.20	2,673,861,602.84	0.999563	35	58	414

Portfolio Asset Summary as of August 31, 2006

	Book Value	Market Value
Uninvested Balance	\$ 36,446.88	\$ 36,446.88
Accrual of Interest Income	6,106,640.14	6,106,640.14
Interest and Management Fees Payable	(16,372,196.00)	(16,372,196.00)
Payable for Investment Purchased	(74,014,166.67)	(74,014,166.67)
Repurchase Agreements	2,422,948,000.00	2,422,948,000.00
Government Securities	1,064,905,116.00	1,065,043,035.19
Total	\$ 3,403,609,840.35	\$ 3,403,747,759.54

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



Daily Summary for August 2006

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
1-Aug-06	5.2747%	0.000144512	3,647,037,468.60	0.999991	14	75
2-Aug-06	5.2417%	0.000143608	3,656,769,730.20	0.999990	14	75
3-Aug-06	5.2366%	0.000143469	3,655,349,324.85	0.999989	14	75
4-Aug-06	5.2572%	0.000144034	3,706,446,704.20	0.999991	15	75
5-Aug-06	5.2572%	0.000144034	3,706,446,704.20	0.999991	15	75
6-Aug-06	5.2572%	0.000144034	3,706,446,704.20	0.999991	15	75
7-Aug-06	5.2549%	0.000143969	3,703,284,269.03	0.999999	15	75
8-Aug-06	5.2568%	0.000144023	3,687,114,645.15	1.000009	15	75
9-Aug-06	5.2421%	0.000143619	3,675,156,161.75	1.000015	15	75
10-Aug-06	5.2432%	0.000143648	3,757,277,985.73	1.000025	15	73
11-Aug-06	5.2444%	0.000143682	3,765,725,697.33	1.000021	14	72
12-Aug-06	5.2444%	0.000143682	3,765,725,697.33	1.000021	14	72
13-Aug-06	5.2444%	0.000143682	3,765,725,697.33	1.000021	14	72
14-Aug-06	5.2539%	0.000143943	3,665,573,190.93	1.000025	14	74
15-Aug-06	5.3016%	0.000145249	3,610,751,906.78	1.000022	14	75
16-Aug-06	5.2638%	0.000144214	3,598,847,830.60	1.000026	14	75
17-Aug-06	5.2625%	0.000144178	3,624,012,821.94	1.000029	14	74
18-Aug-06	5.2477%	0.000143772	3,619,610,017.69	1.000032	13	73
19-Aug-06	5.2477%	0.000143772	3,619,610,017.69	1.000032	13	73
20-Aug-06	5.2477%	0.000143772	3,619,610,017.69	1.000032	13	73
21-Aug-06	5.2586%	0.000144070	3,597,412,145.64	1.000033	13	74
22-Aug-06	5.2662%	0.000144280	3,596,796,796.03	1.000033	12	73
23-Aug-06	5.2587%	0.000144073	3,602,855,489.47	1.000022	16	77
24-Aug-06	5.2677%	0.000144321	3,591,244,857.55	1.000024	19	79
25-Aug-06	5.2693%	0.000144364	3,536,551,974.15	1.000027	22	81
26-Aug-06	5.2693%	0.000144364	3,536,551,974.15	1.000027	22	81
27-Aug-06	5.2693%	0.000144364	3,536,551,974.15	1.000027	22	81
28-Aug-06	5.2706%	0.000144401	3,477,713,448.57	1.000029	22	82
29-Aug-06	5.2754%	0.000144532	3,473,118,800.46	1.000026	23	83
30-Aug-06	5.2701%	0.000144387	3,424,883,968.42	1.000028	22	83
31-Aug-06	5.3068%	0.000145393	3,403,609,840.35	1.000040	22	84
Average	5.2601%	0.000144111	3,623,671,414.91		16	76



TexSTAR Board Members

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Melinda Garrett</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Will Williams</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Hardy Browder</i>	<i>City of Cedar Hill</i>	<i>Advisory Board</i>
<i>Oscar Cardenas</i>	<i>Northside ISD</i>	<i>Advisory Board</i>
<i>Scott Christensen</i>	<i>Reid Road MUD No. 1</i>	<i>Advisory Board</i>
<i>Ramiro Flores</i>	<i>Harlingen CISD</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>McKinney ISD</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Len Santow</i>	<i>Griggs & Santow</i>	<i>Advisory Board</i>
<i>S. Renee Tidwell</i>	<i>Tarrant County</i>	<i>Advisory Board</i>
<i>Charles Wall</i>	<i>Texas Tech University</i>	<i>Advisory Board</i>

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND**

As of August 31, 2006 (FY 2005-06)

Description	Adopted Budget	Current Month Aug. 2006	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	1,933,013	2,648,264	1,921,070	
TOTAL BEG. FUND BALANCE	\$ 2,933,013	\$ 3,648,264	\$ 2,921,070	
GENERAL FUND REVENUE				
Taxes				
Current Ad Valorem Taxes	\$ 5,027,475	\$ 16,265	\$ 5,038,162	100.21%
Delinquent Ad Valorem Taxes	55,000	3,254	45,701	83.09%
Penalty & Interest	35,000	3,798	39,174	111.93%
Sales Tax	1,964,275	202,860	1,904,993	96.98%
Franchise Tax	1,102,500	732,917	1,231,397	111.69%
TXU Settlement	35,633	0	93,799	263.24%
Mixed Drink Tax	16,300	0	13,778	84.53%
Bingo Tax	66,000	21,873	85,382	129.37%
Wrecker Impound Charges	4,500	890	4,360	96.89%
Fuel Refund Claim	750	0	0	0.00%
Used Oil Revenue-Safety Clean/H&H	275	0	420	0.00%
Subtotal Taxes	\$ 8,307,708	\$ 981,857	\$ 8,457,168	101.80%
Licenses & Permits				
License-Bicycle	\$ 100	\$ -	\$ 19	19.20%
License-Contractors	30,000	1,910	34,885	116.28%
License-Animal	3,200	170	3,591	112.22%
License-Bail Bondsmen	600	0	0	0.00%
Permits-Building	60,000	13,552	95,363	158.94%
Permits-House Moving	0	0	50	0.00%
Permits - Street Cuts	6,000	0	6,462	107.70%
Permits-Electrical	20,000	3,195	20,950	104.75%
Permits-Solicitors	2,000	0	1,765	0.00%
Permits-Natural Gas Lines	2,000	115	1,433	71.63%
Permits-Garage Sales	6,500	960	7,554	116.22%
Permits-Plumbing	20,000	4,003	30,332	151.66%
Permits-Mechanical	13,000	2,375	16,035	123.35%
License-Taxicabs	360	0	360	100.00%
Permits-Video	0	0	0	0.00%
Permits-Car Wash	500	30	390	78.00%
Permits-Signs	700	55	630	90.00%
Permits-Swimming Pools	650	140	935	143.85%
Permit-Ambulance License	2,200	0	0	0.00%
Wrecker License	425	0	415	97.65%
Permit-Certificate of Occupancy	1,500	0	1,575	105.00%
Permits-Mobile Home Parks	250	0	0	0.00%
Permits-Beverage Cartage	0	0	0	0.00%
Permits-Alarms	2,000	60	1,500	0.00%
False Alarm Penalties	200	0	480	0.00%
Permits-Alcohol License	0	0	450	0.00%
Senior Center Revenue	0	0	5,000	0.00%
Permits-Well/Gas Drilling	0	0	3,400	0.00%
Subtotal Licenses & Permits	\$ 172,185	\$ 26,565	\$ 233,574	135.65%
Services & Charges				
Swimming Pool Receipts	\$ 29,000	\$ 4,128	\$ 39,306	135.54%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND**

As of August 31, 2006 (FY 2005-06)

Description	Adopted Budget	Current Month Aug. 2006	Total Year to Date	Percent Year to Date
Community Building Rental	18,000	1,750	15,750	87.50%
Misc. Library Receipts	11,000	1,037	12,460	113.27%
Animal Shelter Fees	32,000	2,688	28,736	89.80%
Ambulance Fee Revenue	450,000	14,039	403,979	89.77%
Ambulance Fee Revenue- Intermedix	0	39,447	87,521	0.00%
Copy Machines	4,500	327	4,740	105.33%
Mowing Revenue	25,000	1,416	21,605	86.42%
Sale of City Maps	100	13	166	165.50%
Service Charge-NSF Checks	10,200	725	8,575	84.07%
Plat Filing Fee Revenue	6,000	1,400	11,250	187.50%
RV Park Fees	9,000	1,165	9,655	107.28%
Police Escort Fees	0	0	0	0.00%
Police Auction	1,500	0	0	0.00%
Contract Fire Revenue	4,500	5,332	5,890	130.89%
Police Overtime Reimbursement	25,000	83	17,616	70.46%
Police Restitution Revenue	3,000	57	1,360	45.32%
Festival Reimbursements	12,500	0	12,814	102.51%
Special Events-Seniors	1,000	(125)	795	79.50%
Library Meeting Room Rental	500	405	995	199.00%
Open Records Revenue	500	39	3,918	783.52%
Senior Games	200	0	0	0.00%
Fax Machine Fees	0	70	542	0.00%
Pool Rental Revenue	2,000	(150)	3,865	0.00%
Contract EMS Revenue	0	0	2,100	
Micro Chip of Animals Revenue	0	174	543	0.00%
Subtotal Services & Charges	\$ 645,500	\$ 74,022	\$ 694,179	107.54%
Fines & Forfeitures				
Municipal Court Fines	\$ 160,000	\$ 10,369	\$ 125,220	78.26%
Traffic Violation Fines	450,000	33,377	292,735	65.05%
Library Fines	17,000	1,269	14,978	88.11%
Arrest Warrant Income	128,623	8,162	87,083	67.70%
Child Safety Fund	10,165	387	11,278	110.95%
City's % of State Court Fines	53,350	0	50,835	95.29%
HB 70 Fees	16,311	1,263	9,834	60.29%
Arresting Officer Fees	25,000	2,812	22,985	91.94%
City's % Improved Efficiency	0	0	0	0.00%
CCISD Liaison Funding	93,850	0	70,388	75.00%
Admin Fee-Teen Court	1,700	60	1,250	73.53%
Admin Fee-Defensive Driving	8,480	850	7,720	91.04%
Rezone Request Fees	800	200	3,000	375.00%
Variance Request Fees	500	0	220	44.00%
Subtotal Fines & Forfeitures	\$ 965,779	\$ 58,749	\$ 697,527	72.22%
Administration Reimb.				
Admin. Reimb.-W & S Fd	\$ 795,000	\$ 66,250	\$ 728,750	91.67%
Admin. Reimb.-Solid Waste Fd	378,000	31,500	346,500	91.67%
Admin. Reimb.-Drainage Utility Fd	80,000	6,667	73,333	91.67%
Subtotal Admin. Reimb.	\$ 1,253,000	\$ 104,417	\$ 1,148,583	91.67%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND**

As of August 31, 2006 (FY 2005-06)

Description	Adopted Budget	Current Month Aug. 2006	Total Year to Date	Percent Year to Date
Miscellaneous Revenue				
Interest Earned Revenue	\$ 160,000	\$ 18,279	\$ 182,258	113.91%
Rental Income	19,440	1,620	17,820	91.67%
Sale of City Prop. & Equip.	1,000		0	0.00%
Miscellaneous Revenues	94,103	(2,791)	54,459	57.87%
Insurance Proceeds	0	0	1,735	0.00%
Payments in Lieu of Taxes	0	0	0	0.00%
Food Workers' Permit	12,000	1,686	10,631	88.59%
Food Establishment Licenses	10,500	225	8,930	85.05%
Fire Contributions-Kempner Water Supply Co.	3,300	0	0	0.00%
Attorney Fees's Revenue	0	0	6,000	0.00%
Court Cost Revenue	0	0	616	0.00%
Council Signage Donation	0	147	343	0.00%
Auction Proceeds	0	8,566	18,648	
Subtotal Miscellaneous Rev.	\$ 300,343	\$ 27,732	\$ 301,441	100.37%
TOTAL G. F. REVENUE	\$ 11,644,515	\$ 1,273,341	\$ 11,532,471	99.04%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of August 31, 2006 (FY 2005-06)**

Description	Adopted Budget	Current Month Aug. 2006	Total Year to Date	Percent Year to Date
GENERAL FUND EXPENDITURES				
City Council	\$ 43,050	\$ 246	\$ 27,512	63.91%
City Manager	204,388	16,202	186,899	91.44%
City Secretary/Elections	121,514	8,237	121,089	99.65%
City Attorney	98,081	7,417	85,167	86.83%
Finance	498,885	21,618	408,291	81.84%
Grants Administration	57,737	4,305	52,534	90.99%
Human Resources	156,170	10,124	146,094	93.55%
Information Systems	158,522	9,544	131,365	82.87%
Municipal Court	300,875	21,253	272,604	90.60%
Police	3,732,512	323,746	3,272,823	87.68%
Animal Control	171,525	12,849	147,140	85.78%
Fire/EMS	2,615,968	199,644	2,468,711	94.37%
Engineering	224,608	7,527	190,924	85.00%
Building & Development Services	246,174	18,410	231,171	93.91%
Streets	861,635	279,029	925,218	107.38%
Parks and Recreation	816,127	79,876	746,110	91.42%
Fleet Services	211,976	16,806	197,275	93.06%
Public Works	34,109	2,830	31,478	92.29%
Facility Maintenance	158,308	11,235	136,785	86.40%
Planning	57,686	6,927	47,436	82.23%
Library	453,965	32,783	411,443	90.63%
Code & Health	98,675	11,414	98,187	99.51%
Non-Departmental	339,532	(8,198)	289,504	85.27%
TOTAL GENERAL FUND EXPENDITURES	\$ 11,662,022	\$ 1,093,824	\$ 10,625,760	91.11%
ENDING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	\$ 1,915,506	\$ 2,827,781	\$ 2,827,781	
TOTAL ENDING FUND BALANCE	\$ 2,915,506	\$ 3,827,781	\$ 3,827,781	
IDEAL RESERVE FUND BALANCE	\$ 2,915,506	\$ 2,915,506	\$ 2,915,506	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ -	\$ 912,275	\$ 912,275	

Includes audited beginning fund balance

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of August 31, 2006 (FY 2005-06)**

Description	Adopted Budget	Current Month Aug. 2006	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 1,848,602	\$ 3,146,513	\$ 1,532,598	
TOTAL BEGINNING FUND BALANCE	\$ 1,848,602	\$ 3,146,513	\$ 1,532,598	
W & S FUND REVENUES				
Operating Revenues				
Water Revenue	\$ 4,171,817	\$ 514,812	\$ 4,009,826	96.12%
Sewer Revenue	3,219,571	286,293	2,969,310	92.23%
Senior Discount	(121,500)	(15,203)	(119,216)	98.12%
Sale of Bulk Water	0	0	0	0.00%
Water Tap Fees	70,000	18,117	110,294	157.56%
Sewer Tap Fees	20,000	3,710	24,810	124.05%
Connect Fee	0	4,530	25,930	
Meter Box Reset Fee	0	0	150	
Subtotal Operating Revenues	\$ 7,359,888	\$ 812,259	\$ 7,021,105	95.40%
Other Revenues				
Composting Sales Revenue	\$ 8,200	\$ 631	\$ 9,156	111.66%
Admin Reimb--Drainage	20,000	1,667	18,333	91.67%
Interest Revenue	97,500	9,600	103,772	106.43%
Sale of City Property	0	0	0	0.00%
Late Charge For Billing	200,000	19,019	197,455	98.73%
Auction Proceeds	0	0	4,943	0.00%
Insurance Proceeds	0	0	3,292	0.00%
Miscellaneous Revenues	35,000	3,847	44,668	127.62%
Subtotal Other Revenues	\$ 360,700	\$ 34,764	\$ 381,620	105.80%
TOTAL W & S FD REVENUES	\$ 7,720,588	\$ 847,024	\$ 7,402,725	95.88%
W & S FUND EXPENDITURES				
Water & Sewer Administration	\$ 132,741	\$ 10,414	\$ 120,214	90.56%
Utility Administration	519,563	\$30,667	473,303	91.10%
Water Distribution	987,933	88,517	900,220	91.12%
Sewer Collection	418,881	30,452	330,457	78.89%
Wastewater Treatment	889,563	109,805	859,210	96.59%
Composting	162,829	9,167	101,227	62.17%
Non-Departmental	4,543,841	1,943,616	4,379,793	96.39%
TOTAL W & S FUND EXPENDITURES	\$ 7,655,351	\$ 2,222,638	\$ 7,164,424	93.59%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 1,913,839	\$ 1,770,899	\$ 1,770,899	
TOTAL ENDING FUND BALANCE	\$ 1,913,839	\$ 1,770,899	\$ 1,770,899	
IDEAL RESERVE FUND BALANCE	\$ 1,913,839	\$ 1,913,839	\$ 1,913,839	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 0	\$ (142,939)	\$ (142,939)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of August 31, 2006 (FY 2005-06)**

Description	Adopted Budget	Current Month Aug. 2006	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 456,997	\$ 520,398	\$ 150,656	
Unreserved, Designated	0	0	0	
TOTAL BEGINNING FUND BALANCE	\$ 456,997	\$ 520,398	\$ 150,656	
SOLID WASTE FUND REVENUE				
Operating Revenue				
Garbage Collection Fees	\$ 2,170,188	\$ 184,240	\$ 1,979,542	91.22%
Sanitary Landfill Fees	274,000	39,474	392,294	143.17%
Senior Discount	(35,000)	(2,983)	(32,391)	92.55%
Recycling Proceeds	32,000	3,490	25,871	80.85%
Sale of Scrap Metal	4,700	741	10,214	217.31%
Sale of Kraft Bags	7,800	415	8,939	114.61%
Container Reload Fees	0	1,925	7,146	
Return Service/Overload Container	0	100	513	
Roll-Off Rental Income	0	2,035	22,525	
Rear Load Dumpster Rental	0	81	609	
Auto Lid Locks	0	25	598	0.00%
Subtotal Operating Revenue	\$ 2,453,688	\$ 229,542	\$ 2,415,860	98.46%
Other Revenue				
Interest Revenue	\$ 40,000	\$ 2,238	\$ 20,827	52.07%
Late Charge For Billing	92,000	9,510	98,728	107.31%
Auction Proceeds	0	0	35,582	0.00%
Sale of City Property & Equip.	0	0	0	0.00%
Miscellaneous Revenues	33,165	95	3,973	11.98%
Subtotal Other Revenue	\$ 165,165	\$ 11,843	\$ 159,109	96.33%
TOTAL SOLID WASTE REVENUE	\$ 2,618,853	\$ 241,385	\$ 2,574,969	98.32%
SOLID WASTE FUND EXPENDITURES				
Solid Waste Administration	\$ 193,847	\$ 13,642	\$ 169,459	87.42%
Solid Waste Collection - Residential	257,571	20,658	248,447	96.46%
Solid Waste Collection - Recycling	101,383	8,802	77,060	76.01%
Solid Waste Collection - Brush	129,793	19,997	115,218	88.77%
Solid Waste Collection - Commercial	328,371	25,657	280,389	85.39%
Solid Waste Disposal - Transfer Station	867,320	90,050	875,347	100.93%
Solid Waste Recycling - KCCB	24,200	299	9,634	39.81%
Non-Departmental	558,195	162,134	529,527	94.86%
TOTAL SOLID WASTE FUND EXPENDITURES	\$ 2,460,680	\$ 341,238	\$ 2,305,080	93.68%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 615,170	\$ 420,544	\$ 420,544	
Unreserved, Designated	0	0	0	
TOTAL ENDING FUND BALANCE	\$ 615,170	\$ 420,544	\$ 420,544	
IDEAL RESERVE FUND BALANCE	\$ 615,170	\$ 615,170	\$ 615,170	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ -	\$ (194,626)	\$ (194,626)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of August 31, 2006 (FY 2005-06)**

Description	Adopted Budget	Current Month Aug. 2006	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	246,866	753,668	429,639	
TOTAL BEGINNING FUND BALANCE	\$ 246,866	\$ 753,668	\$ 429,639	
DRAINAGE UTILITY FUND REVENUE				
Drainage Utility Fee	\$ 760,000	\$ 67,307	\$ 721,137	94.89%
Subtotal Drainage Utility Revenue	\$ 760,000	\$ 67,307	\$ 721,137	94.89%
Other Revenue				
Miscellaneous Revenue	2,010	30	2,329	0.00%
Interest Revenue	20,000	3,475	30,891	154.45%
Subtotal Other Revenue	\$ 22,010	\$ 3,505	\$ 33,219	150.93%
TOTAL DRAIN UTILITY REVENUE	\$ 782,010	\$ 70,812	\$ 754,356	96.46%
DRAINAGE UTILITY FUND EXPENDITURES				
Drainage Utility Fund	\$ 877,759	\$ 303,448	\$ 662,963	75.53%
TOTAL DRAINAGE UTILITY FUND EXPENDITURES	\$877,759	\$303,448	\$662,963	75.53%
ENDING FUND BALANCE				
Unreserved, Undesignated	151,117	521,032	521,032	
TOTAL ENDING FUND BALANCE	\$ 151,117	\$ 521,032	\$ 521,032	
IDEAL RESERVE FUND BALANCE	\$ 219,440	\$ 219,440	\$ 219,440	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (68,323)	\$ 301,592	\$ 301,592	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND**

As of August 31, 2006 (FY 2005-06)

Description	Adopted Budget	Current Month Aug. 2006	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 20,283	\$ (64,570)	\$ 20,283	
TOTAL BEGINNING FUND BALANCE	\$ 20,283	\$ (64,570)	\$ 20,283	
GOLF COURSE FUND REVENUE				
Green Fees	\$ 175,800	\$ 12,609	\$ 147,629	83.98%
Cart Rental Fees	150,900	13,066	146,845	97.31%
Membership Dues	100,000	39,594	62,558	62.56%
Cart Storage Fees	19,950	12,075	13,863	69.49%
Trail Fees	12,500	5,235	6,783	54.26%
Pro Shop Sales	66,300	7,011	89,619	135.17%
Billing Late Fees	0	0	14	0.00%
Driving Range Fees	30,000	2,610	28,270	94.23%
Snack Bar Revenue F&B	50,500	4,380	55,430	109.76%
Snack Bar Revenue-Beer & Wine	0	1,728	8,301	0.00%
Transfer To TABC (30%)	0	0	0	0.00%
Transfer From General Fund	60,000	0	60,000	0.00%
Facility Rental Income	0	0	326	0.00%
Swimming Pool Receipts	0	89	455	0.00%
Interest Revenue	0	12	44	0.00%
Sale of City Property & Equipment	0	0	0	0.00%
Tournament Green Fees	12,240	195	14,538	118.77%
Tournament Cart Fees	7,700	194	12,085	156.95%
Contributions	0	0	0	0.00%
Auction Proceeds	0	0	25,406	0.00%
Miscellaneous Receipts	4,475	69	30,801	688.29%
TOTAL G. C. FD REVENUE	\$ 690,365	\$ 98,867	\$ 702,966	101.83%
GOLF COURSE FUND EXPENDITURES				
Golf Course	\$ 690,365	\$ 58,220	\$ 747,173	108.23%
TOTAL GOLF COURSE FUND EXPENDITURES	\$ 690,365	\$ 58,220	\$ 747,173	108.23%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 20,283	\$ (23,923)	\$ (23,923)	
TOTAL ENDING FUND BALANCE	\$ 20,283	\$ (23,923)	\$ (23,923)	
IDEAL RESERVE FUND BALANCE	\$ 172,591	\$ 172,591	\$ 172,591	
OVER (UNDER) IDEAL RESERVE FUND BALANCE				
	\$ (152,308)	\$ (196,514)	\$ (196,514)	
NOTE: CADDY SHACK ACTIVITY IS NOW INCLUDED ABOVE.				

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS**

As of August 31, 2006 (FY 2005-06)

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Special Revenue Funds:				
Youth Activities Fund	\$ 90,925	\$ 176,062	\$ 128,358	\$ 138,629
Municipal Cemetery Fund	48,926	13,983	29,080	33,830
Library Gifts and Memorials	5,403	2,870	740	7,533
Small Business Revolving Loan Fund	185,937	5,045	-	190,983
Hotel/Motel Fund	78,427	127,932	107,123	99,236
Animal Shelter Donation Fund	1,544	874	500	1,918
Abandoned Vehicle Auction Fund	3,668	4	1,026	2,646
Municipal Court Fund	184,522	51,546	25,585	210,483
Sub-Total Special Revenue Funds	\$ 599,352	\$ 378,317	\$ 292,413	\$ 685,257
Debt Service Fund:				
G. O. Interest & Sinking Fund	\$ 134,974	\$ 911,481	\$ 951,893	\$ 94,562
Sub-Total Debt Service Fund:	\$ 134,974	\$ 911,481	\$ 951,893	\$ 94,562
Capital Projects Funds:				
2001 C.O. (Capital Equip./Improvements)	\$ 338,164	\$ 12,203	\$ 77,575	\$ 272,792
2001 C.O. (Water/Wastewater Phase II)	619,099	34,871	19,808	634,161
2003 C.O. (CIP)	1,767,583	67,908	532,018	1,303,473
2003 C.O (W/WW Phase III)	3,247,885	133,816	835,623	2,546,078
2005 C.O. (Water Infrastructure Projects)	-	3,163,236	587,012	2,576,224
Sub-Total C.I.P. Funds:	\$ 5,972,731	\$ 3,412,033	\$ 2,052,036	\$ 7,332,729
Total Other Funds	\$ 6,707,057	\$ 4,701,831	\$ 3,296,342	\$ 8,112,547

City of Copperas Cove, Texas
2001 Certificates of Obligation
(Capital Equipment/Improvements)
As of August 31, 2006

Account	Description	Budget	As of	
			FY 2004-05	FY 2005-06
Beginning Fund Balance				
90-300-0001	Fund Balance	\$ -	\$ -	\$ 338,164
Revenues				
90-390-1001	Bond Proceeds	\$ 1,915,000	\$ 1,914,227	\$ -
90-370-6001	Interest Income	-	54,528	12,203
90-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 1,915,000</u>	<u>\$ 1,968,755</u>	<u>\$ 12,203</u>
Expenditures				
90-4606-9000-8600	Bond Issuance Costs	\$ 43,832	\$ 49,190	\$ 5,038
90-4606-9000-6050	Inspection Services	-	3,263	-
90-4606-3500-xxxx	City-Wide Network	148,700	145,369	1,707
90-4606-4100-8500	Municipal Court	182,594	196,778	-
90-4606-4300-xxxx	Animal Control Facility	60,147	60,119	-
90-4606-4400-8500	Fire Station No. 3	179,509	215,496	-
90-4606-4400-8300	Fire Equipment	250,000	248,856	-
90-4606-5300-8400	Street Equipment	126,170	126,170	-
90-4606-5300-8400	Reliever Route ROW Acquisition	400,000	77,626	70,829
90-4606-5400-8505	Ogletree Improvements	364,548	394,604	-
90-4606-5600-8500	Public Works Facility (1/2)	159,500	113,119	-
Total Expenditures		<u>\$ 1,915,000</u>	<u>\$ 1,630,591</u>	<u>\$ 77,575</u>
Ending Fund Balance				
90-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 338,164</u>	<u>\$ 272,793</u>

City of Copperas Cove, Texas
2001 Certificates of Obligation
(Phase II of Water/Wastewater CIP)
As of August 31, 2006

Account	Description	Budget	As of	
			FY 2004-05	FY 2005-06
Beginning Fund Balance				
91-300-0001	Fund Balance	\$ -	\$ -	\$ 619,099
Revenues				
91-390-1001	Bond Proceeds	\$ 6,485,000	\$ 6,482,383	\$ -
91-370-6001	Interest Income	-	254,573	34,871
91-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$6,485,000</u>	<u>\$ 6,736,956</u>	<u>\$ 34,871</u>
Expenditures				
91-4607-9100-8600	Bond Issuance Costs	\$ 162,800	\$ 156,884	\$ -
91-4607-9100-6100	Advertising	-	191	-
91-4607-5600-6800	Professional Services	-	23,867	-
91-4607-9100-9032	Public Works Facility (1/2)	159,500	132,784	-
91-4607-9100-9034	Turkey Run Pumps & Tank	439,000	443,736	-
91-4607-9100-9036	Hogg Mt. Pumps & Tank	819,000	68,400	18,455
91-4607-9100-9038	Killeen/CC Water Line	3,073,700	3,233,839	-
91-4607-9100-9040	Turkey Run Tank Rehab.	180,000	275,763	-
91-4607-9100-xxxx	W. Hwy 190 Sewer Ext.	-	67,785	-
91-4607-9100-9042	Joint Pump Station	700,000	754,487	-
91-4607-9100-9044	Grimes Crossing Water Line	701,000	440,399	10
91-4607-9100-9046	Joes Road Water Line	50,000	68,981	-
91-4607-9100-9047	Wolfe Road	-	75,855	-
91-4607-9100-9048	Taylor Mountain Pump Stn	200,000	243,276	-
91-4607-9100-9050	South Wastewater Plant	-	93,380	-
91-4607-5100-xxxx	Salaries/Related Expense	-	35,956	1,343
91-56-00-6800	Professional Services	-	2,276	-
Total Expenditures		<u>\$ 6,485,000</u>	<u>\$ 6,117,857</u>	<u>\$ 19,808</u>
Ending Fund Balance				
91-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 619,099</u>	<u>\$ 634,162</u>

City of Copperas Cove, Texas
2003 Certificates of Obligation
Tax Supported Capital Projects
As of August 31, 2006

Account	Description	Budget	As of	
			FY 2004-05	FY 2005-06
Beginning Fund Balance				
70-300-0001	Fund Balance	\$ -	\$ -	\$ 1,767,583
Revenues				
70-390-1003	Bond Proceeds	\$ 4,190,000	\$ 4,190,000	\$ -
70-370-6001	Interest Income	-	76,378	67,908
70-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 4,190,000</u>	<u>\$ 4,266,378</u>	<u>\$ 67,908</u>
Expenditures				
70-231-0920	Bond Issuance Costs	\$ -	\$ 82,539	\$ -
70-231-0922	Unamortized Bond Discount	-	20,061	-
70-4615-4400-9021	Communications System	1,645,140	1,587,826	22,649
70-4615-4400-9023	Fire Department Pumper Truck	250,000	243,843	1,787
70-4615-5100-XXX	Salary/Benefits	-	1,767	3,577
70-4615-4200-9039	Police Department Bldg. Repairs	20,000	37	-
70-4615-5300-9029	Improvements to FM 1113	320,000	119,031	262,343
70-4615-5400-9025	Renovation of Civic Center	75,000	132,058	209
70-4615-5400-9027	Construction of Skate Park	25,000	24,750	-
70-4615-5400-9033	Feeder Road	600,000	95,021	-
70-4615-5400-9035	City Hall Roof Repairs	20,000	-	-
70-4615-5400-9037	Human Resources Bldg. Repairs	150,000	64,944	27,450
70-4615-8500-9019	Construction of Big Divide	579,000	64,565	26,300
70-4615-8500-9043	Street Reconstruction	400,000	62,354	187,704
Total Expenditures		<u>\$ 4,084,140</u>	<u>\$ 2,498,795</u>	<u>\$ 532,018</u>
Ending Fund Balance				
70-300-0001	Fund Balance	<u>\$ 105,860</u>	<u>\$ 1,767,583</u>	<u>\$ 1,303,473</u>

City of Copperas Cove, Texas
2003 Certificates of Obligation
(Phase III of Water/Wastewater CIP)
As of August 31, 2006

Account	Description	Budget	As of	
			FY 2004-05	FY 2005-06
Beginning Fund Balance				
71-300-0001	Fund Balance	\$ -	\$ -	\$ 3,247,885
Revenues				
71-390-1003	Bond Proceeds	\$9,580,204	\$9,820,000	\$ -
71-370-6001	Interest Income	95,676	234,817	133,816
71-390-1001	Developer Contributions	-	21,086	-
71-370-6005	Miscellaneous Revenue	-	3,477	-
Total Revenues		<u>\$9,675,880</u>	<u>\$10,079,380</u>	<u>\$133,816</u>
Expenditures				
71-4615-xxxx-xxxx	Bond Issuance Costs	\$ -	192,591	\$ -
71-4615-xxxx-xxxx	Bond Discount	-	46,809	-
71-4615-4400-9021	Communications System	195,680	179,512	2,101
71-4615-5100-xxxx	Salaries/Benefits	-	83,370	3,460
71-4615-8500-9003	Meadow Brook Sewer Project	235,714	158,996	-
71-4615-8500-9005	Hwy 190 Sewer Project	71,430	177,948	-
71-4615-8500-9007	Mountain Top Water Project	646,380	19,420	14,800
71-4615-8500-9009	Big Divide (Sewer)	484,000	87,963	3,291
71-4615-8500-9011	Big Divide (Water)	1,710,000	13,023	768,253
71-4615-8500-9013	NE WW Plant Expansion	4,020,000	4,317,803	25,530
	Add'l Engineering-NE WW Plant	-	55,869	6,903
71-4615-8100-9041	Utility Admin. Bldg. Repairs	20,000	3,281	6,860
71-4615-8500-9014	South Plant-Fine Screens	-	101,500	-
71-4615-8500-xxxx	NE and NW Change Orders	-	-	-
71-4615-8500-9015	NW WW Plant Expansion	1,330,000	1,134,003	-
71-4615-8500-9017	4th Year Sewer Improvement	685,000	47,664	4,426
71-4615-8500-9021	Water Model Study	60,000	79,678	-
71-4615-8500-9029	FM 1113 Improvement (Sidewalk)	-	10,066	-
71-4615-8500-9031	Expansion of Constitution	122,000	122,000	-
Total Expenditures		<u>\$ 9,580,204</u>	<u>\$ 6,831,495</u>	<u>\$ 835,623</u>
Ending Fund Balance				
71-300-0001		<u>\$ 95,676</u>	<u>\$ 3,247,885</u>	<u>\$ 2,546,078</u>

"Sewer (Skyline Valley Lift Station)" is now "Big Divide (Sewer)"
"Water (Ogletree Pass to Colorado)" is now "Big Divide (Water)"

City of Copperas Cove, Texas
2005 Certificates of Obligation
Water Projects
As of August 31, 2006

Account	Description	Budget	As of	
			FY 2004-05	FY 2005-06
Beginning Fund Balance				
93-300-0001		\$ -	\$ -	\$ -
Revenues				
93-390-1003	Bond Proceeds	\$ 3,080,000	\$ -	\$ 3,050,000
93-340-2001	Miscellaneous Revenue	-	-	-
93-370-6001	Interest Revenue	-	-	113,236
Total Revenues		\$ 3,080,000	\$ -	\$ 3,163,236
Expenditures				
93-4616-5100-xxxx	Salary/Benefits	\$ -	\$ -	\$ 458
93-4616-8500-8600	Issuance Costs	89,000	-	62,050
93-466-8500-9032	East Pump Station	1,380,000	-	-
93-4616-8500-9034	Turkey Run Pump Station	868,000	-	-
93-4616-8500-9036	Hogg Mountain Water Tank	743,000	-	524,504
Total Expenditures		\$ 3,080,000	\$ -	\$ 587,012
Ending Fund Balance				
93-253-0990		\$ -	\$ -	\$ 2,576,224

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2004-05)
As of August 31, 2006 (FY 2005-06)**

Fiscal Year 2004-05	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2005-06	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$130,930.31	\$65,465.16	\$196,395.47	October	\$135,247.73	\$67,623.87	\$202,871.60
November	\$184,613.28	\$92,306.64	\$276,919.92	November	\$200,388.35	\$100,194.18	\$300,582.53
December	\$129,914.93	\$64,957.47	\$194,872.40	December	\$143,751.05	\$71,875.53	\$215,626.58
January	\$139,414.46	\$69,707.23	\$209,121.69	January	\$152,262.52	\$76,131.26	\$228,393.78
February	\$205,090.04	\$102,545.02	\$307,635.06	February	\$230,595.81	\$115,297.91	\$345,893.72
March	\$138,007.42	\$69,003.71	\$207,011.13	March	\$149,432.10	\$74,716.05	\$224,148.15
April	\$133,090.20	\$66,545.10	\$199,635.30	April	\$148,140.56	\$74,070.28	\$222,210.84
May	\$213,450.70	\$106,725.35	\$320,176.05	May	\$175,068.83	\$87,534.42	\$262,603.25
June	\$149,105.92	\$74,552.96	\$223,658.88	June	\$206,483.90	\$103,241.95	\$309,725.85
July	\$145,828.12	\$72,914.06	\$218,742.18	July	\$160,762.84	\$80,381.42	\$241,144.26
August	\$195,755.39	\$97,877.70	\$293,633.10	August	\$202,859.59	\$101,429.80	\$304,289.39
September	\$138,967.02	\$69,483.51	\$208,450.53	September		\$0.00	\$0.00
Total	\$1,904,167.79	\$952,083.90	\$2,856,251.70	Total	\$1,904,993.28	\$952,496.64	\$2,857,489.92

NOTE - Total revenues collected for sales tax by the month ending August 31, 2006, in FY 2005-06 was \$2,857,489.92 (\$1,904,993.28 City's revenues and \$952,496.64 EDC's revenues); total revenues collected for sales tax by the month ending August 31, 2005 in FY 2004-05 was \$2,647,801.16 (\$1,765,200.77 City's revenues and \$882,600.39 EDC's revenues).

