

February 26, 2007

Mayor and City Council Members:

The Finance Department is pleased to submit the Monthly Financial Report for the month of January 2007. The Finance Department continued to work with the external auditors to complete the FY 2006 Audit. The Comprehensive Annual Financial Report will be presented to the Mayor and City Council during the March 20, 2007 Regular City Council Meeting.

Revenues exceeded expenditures in all of the major funds of the City with the one exception being the Golf Course Fund. City staff expects the spring and summer months to help reverse the effects of the first four months' activity in the Golf Course Fund. City staff will continue to monitor both the expenditures and revenues in all City Funds and the finance staff will also continue to monitor key economic indicators to provide insight on changes in City revenues. Sales tax revenues continue to improve over last fiscal year and the number of active water accounts and building permits issued is indicative of the continuing steady growth in Copperas Cove.

We hope the regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Andrea Gardner, Assistant City Manager/Director of Finance

Cc: Steven J. Alexander, City Manager

City of Copperas Cove
Financial Summary by Fund
January 31, 2007

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenses by \$2,759,814.
- Property tax revenues increased by \$341,562 or 7.72% for the year as of January 2007 compared to same time period for fiscal year 2006.
- Sales tax revenues remain strong at \$56,485 or 8.94% above the year-to-date amount collected through the same time period last fiscal year.
- Year-to-date building permits are below January 2006 by \$7,446 or 28.21%.
- Year-to-date interest earnings increased by \$21,443 or 47.98% over same time period last fiscal year.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$1,073,269.
- Water revenues totaled \$327,686 for the month. This is \$12,108 or 3.84% above January 2006.
- Sewer revenues totaled \$274,696 for the month. This is \$9,352 or 3.52% above January 2006.
- Year-to-date Interest earnings increased by \$16,686 or 55% over same time period last fiscal year.
- Connect fees produced revenues of \$3,975 for the month.
- Water tap fees for the year are \$35,704; \$2,476 above January 2006.
- Sewer tap fees for the year are \$7,870; \$110 above January 2006.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$173,353.
- Sanitary landfill fees for January 2007 were \$34,050; year-to-date total was \$134,968.

- Refuse collection fees were \$181,330 for the month; an increase of \$1,782 over same time period the prior fiscal year.
- Year-to-date Interest revenues increased by \$3,107 or 47.24% over January 2006 year-to-date.

<i>DRAINAGE UTILITY FUND</i>

- Year-to-date revenues exceeded year-to-date expenses by \$163,066.
- Drainage Utility Fees for the month of January were \$66,495; an increase of \$469 over same time period the prior fiscal year.

<i>GOLF COURSE FUND</i>

- Year-to-date expenses exceed year-to-date revenues by \$108,181.
- Revenues for the month of January 2007 totaled \$21,760, compared to revenues for January 2006 of \$35,900. This is a decrease of \$14,140.
- Expenses for the month are \$49,185; with year-to-date total of \$239,525.

City of Copperas Cove
Economic Indicators Summary
January 31, 2007

Unemployment Rate

- The unemployment rate figures for the month of January 2007 were unavailable at time of this report.

Sales Tax Collections

- Sales tax collections for January 2007 totaled \$231,093, compared to January 2006 at \$228,394.
- \$77,031 of the total collected in sales tax was paid to the Copperas Cove Economic Development Corporation.

Water Customers

- During the month of January 2007 there were 11,237 active water accounts.
- January 2006 recorded 10,866 water customers, which indicates an increase in water customers from January 2006 to January 2007 of 371.

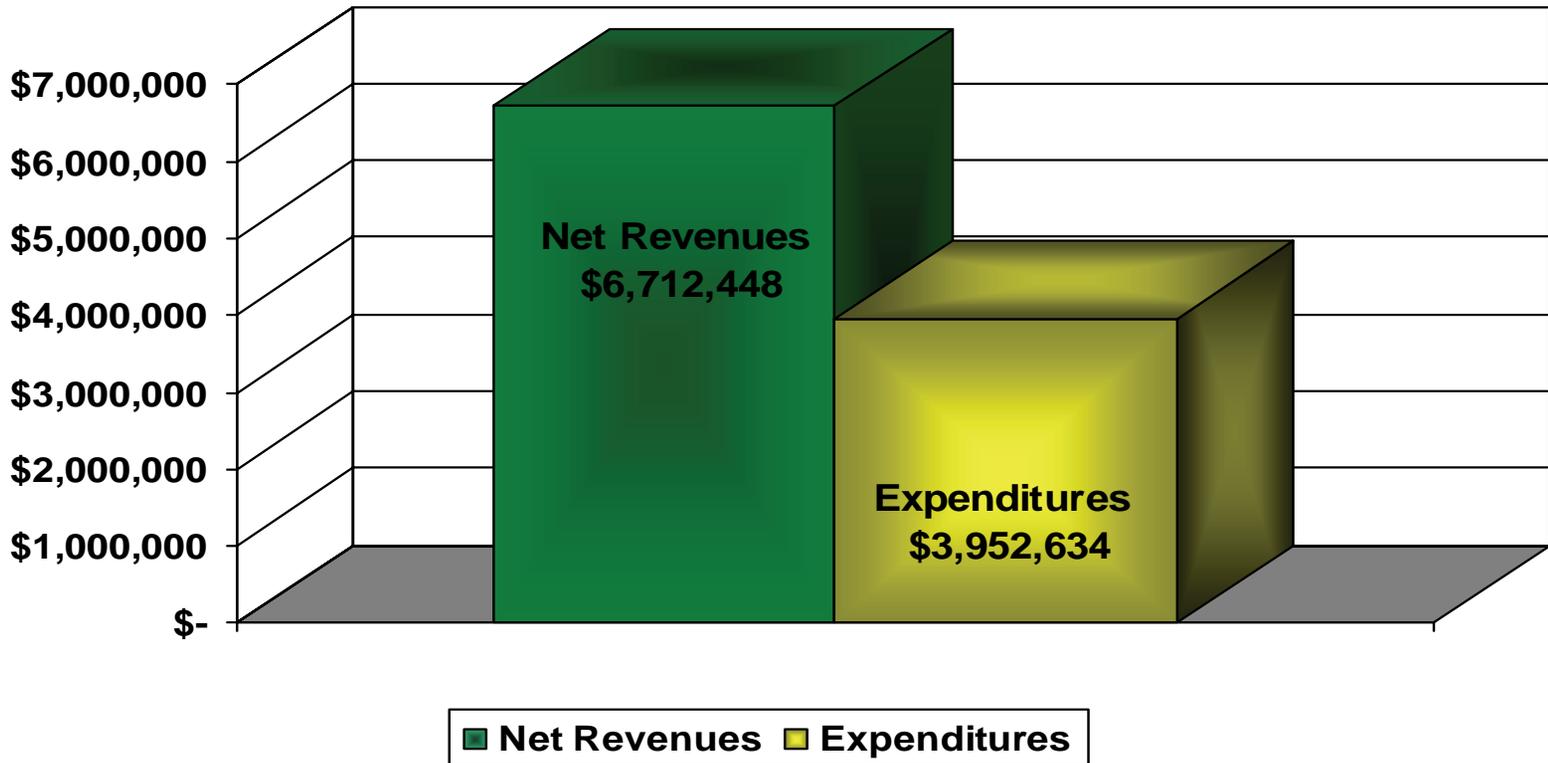
Building Permits

- The total dollar value of building permits issued for January 2007 was \$2,993,057 compared to \$3,650,012 in January 2006.
- 87 building permits were issued in January 2007 compared to 96 in January 2006.

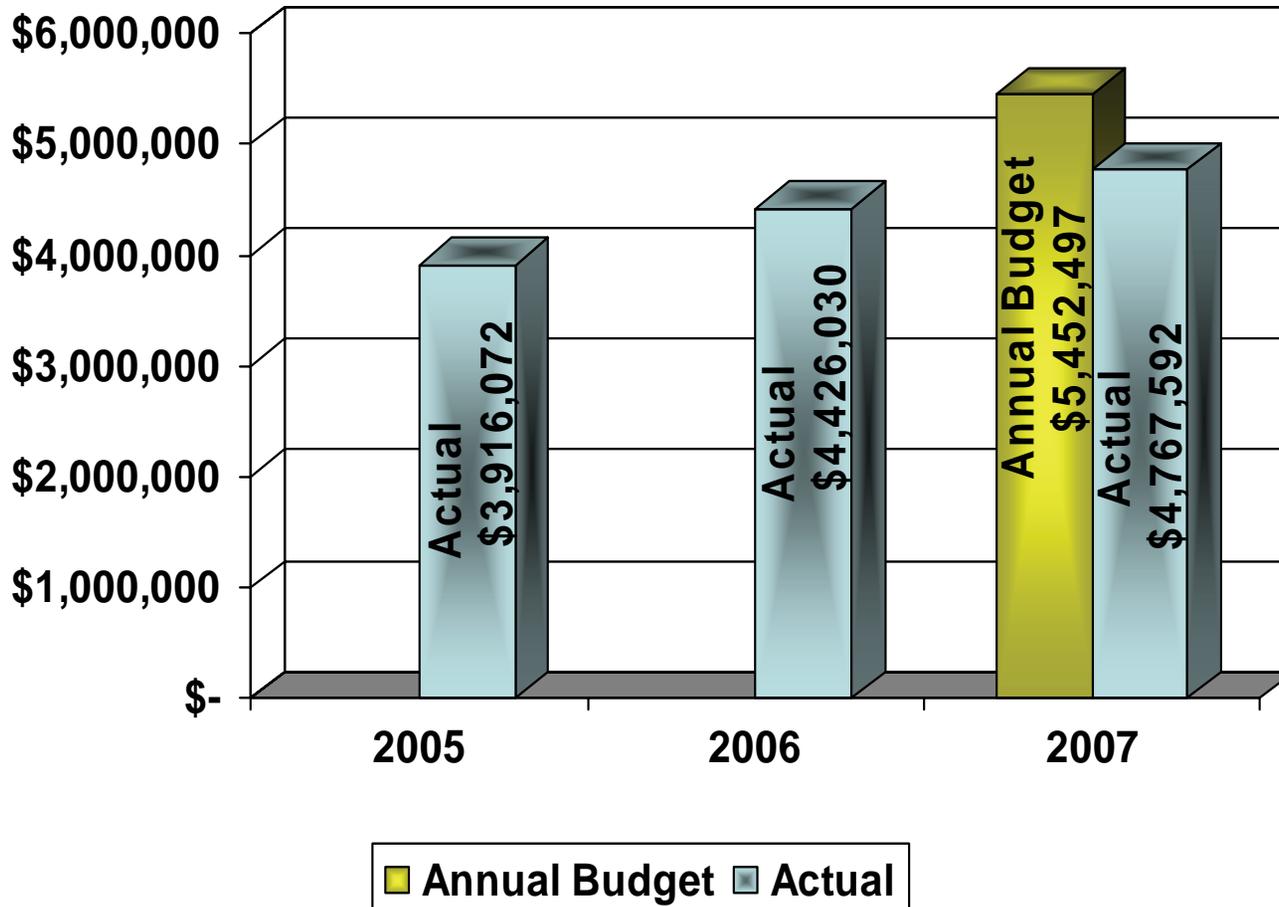
Hotel Occupancy Tax Revenue

- Total hotel occupancy tax collections for January 2007 were \$10,428, compared to \$9,340 collected in January 2006.
- Total year-to-date collections through January 2007 are \$41,097 compared to January 2006 of \$42,362.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October through January)



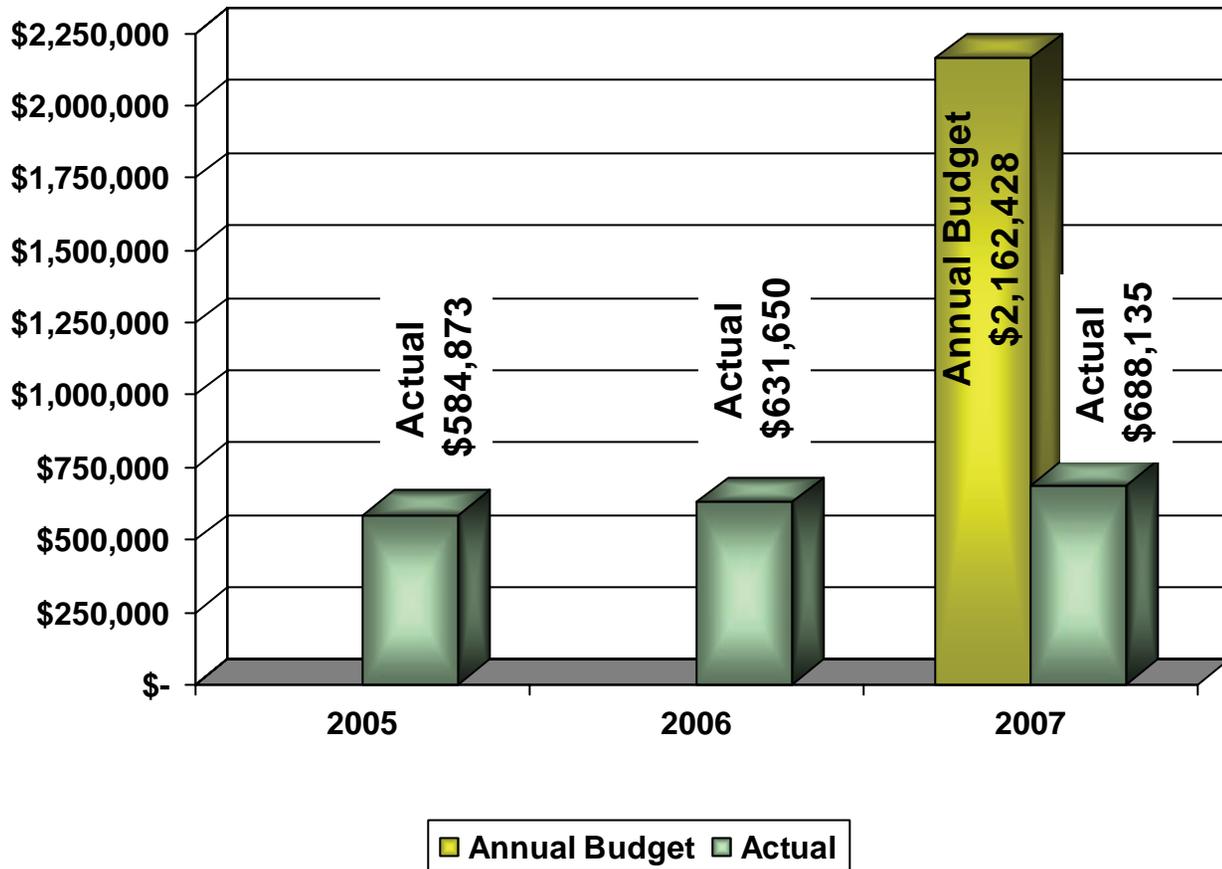
City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October through January)



➤ Property Tax revenues through 1/31/07 were \$4,767,592

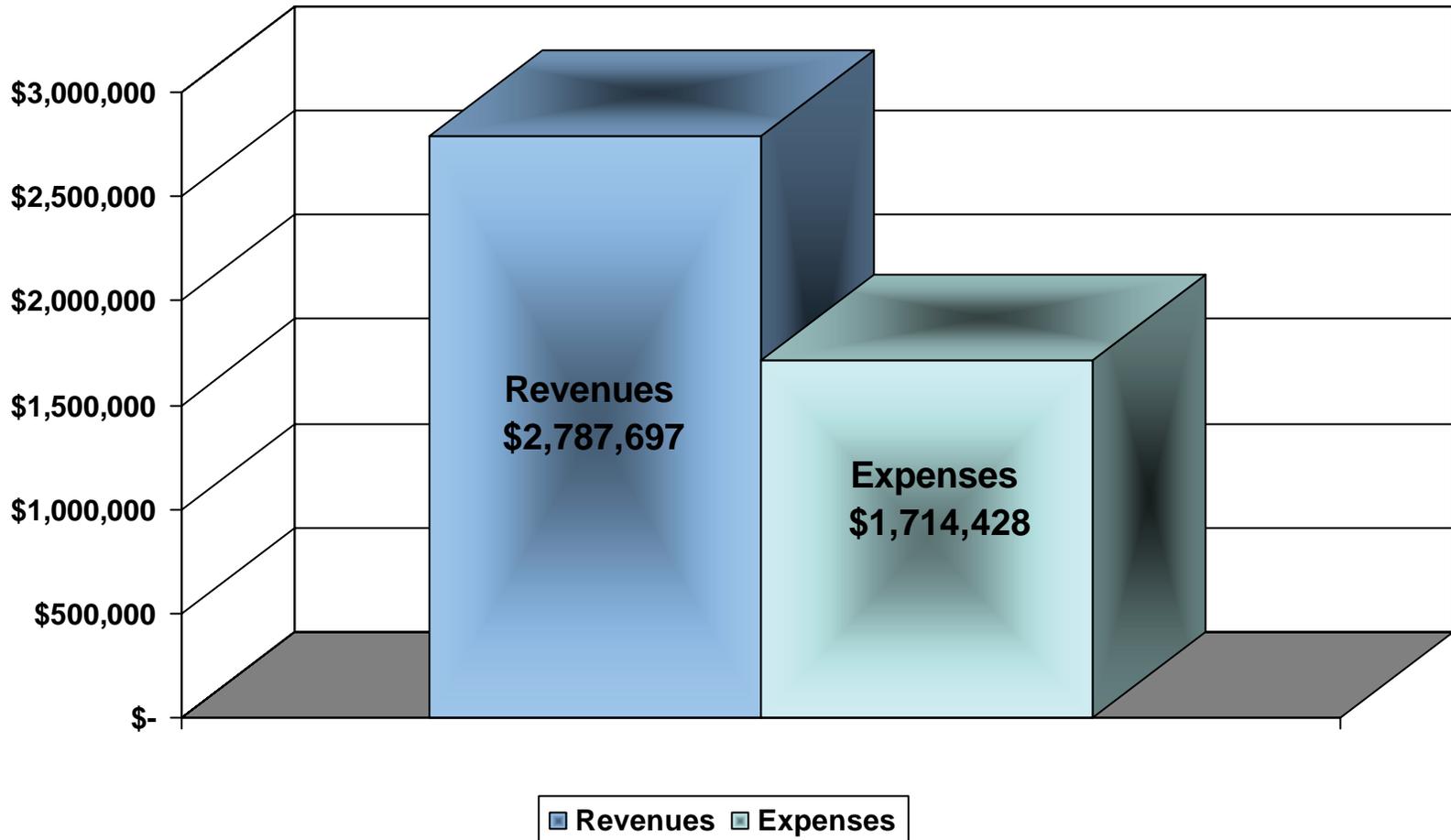
➤ \$341,562 or 7.72% above revenues through 1/31/06.

City of Copperas Cove Sales Tax Revenue Trends FYTD (October through January)

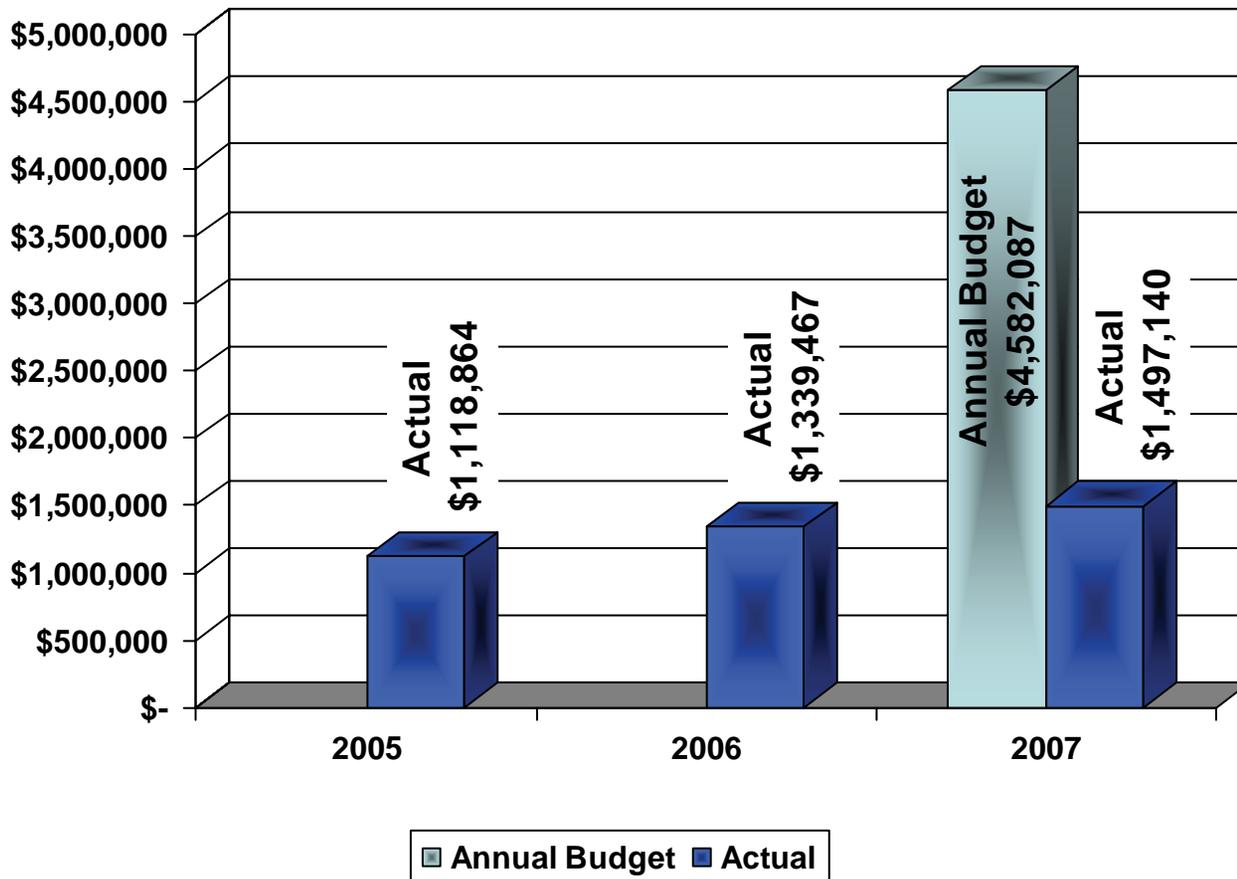


- Sales Tax Revenues through 1/31/07 were \$688,135
- \$56,485 or 8.94% above Sales Tax Revenues through 1/31/06.

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October through January)

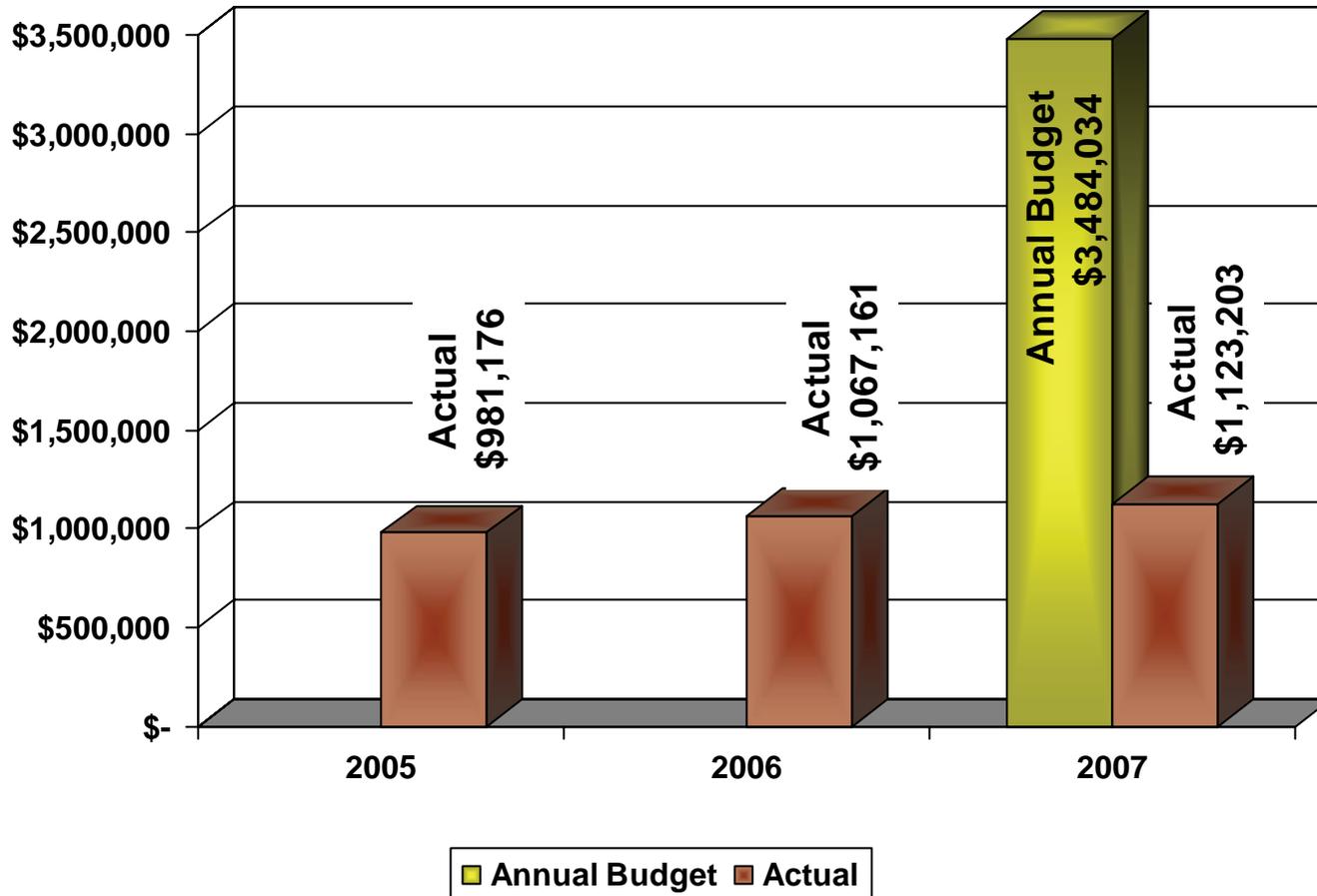


City of Copperas Cove Water Revenue Trends FYTD (October through January)



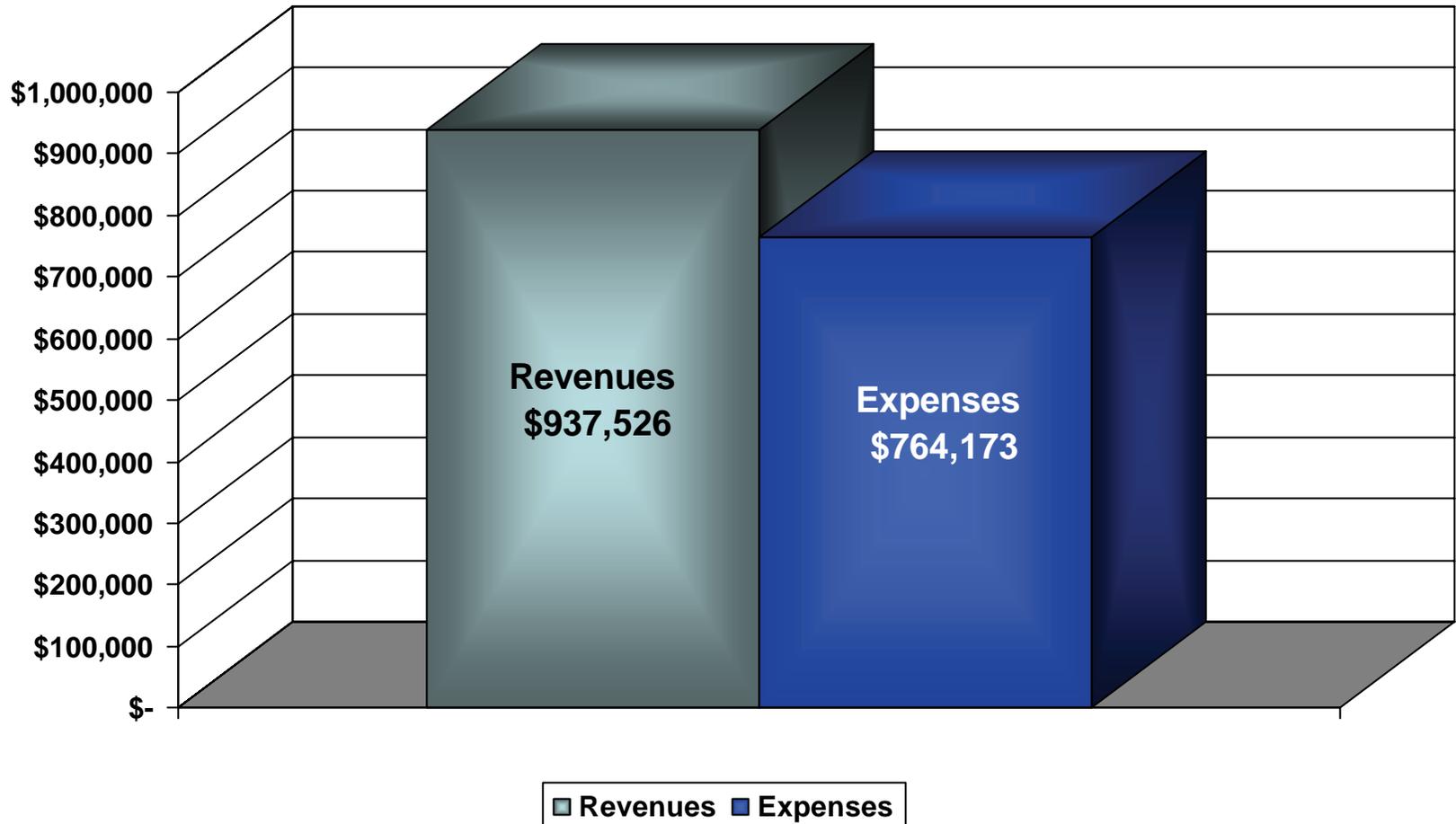
- Water Revenues through 1/31/07 were \$1,497,140
- \$157,673 or 11.77% above revenues through 1/31/06.

City of Copperas Cove Sewer Revenues FYTD (October through January)

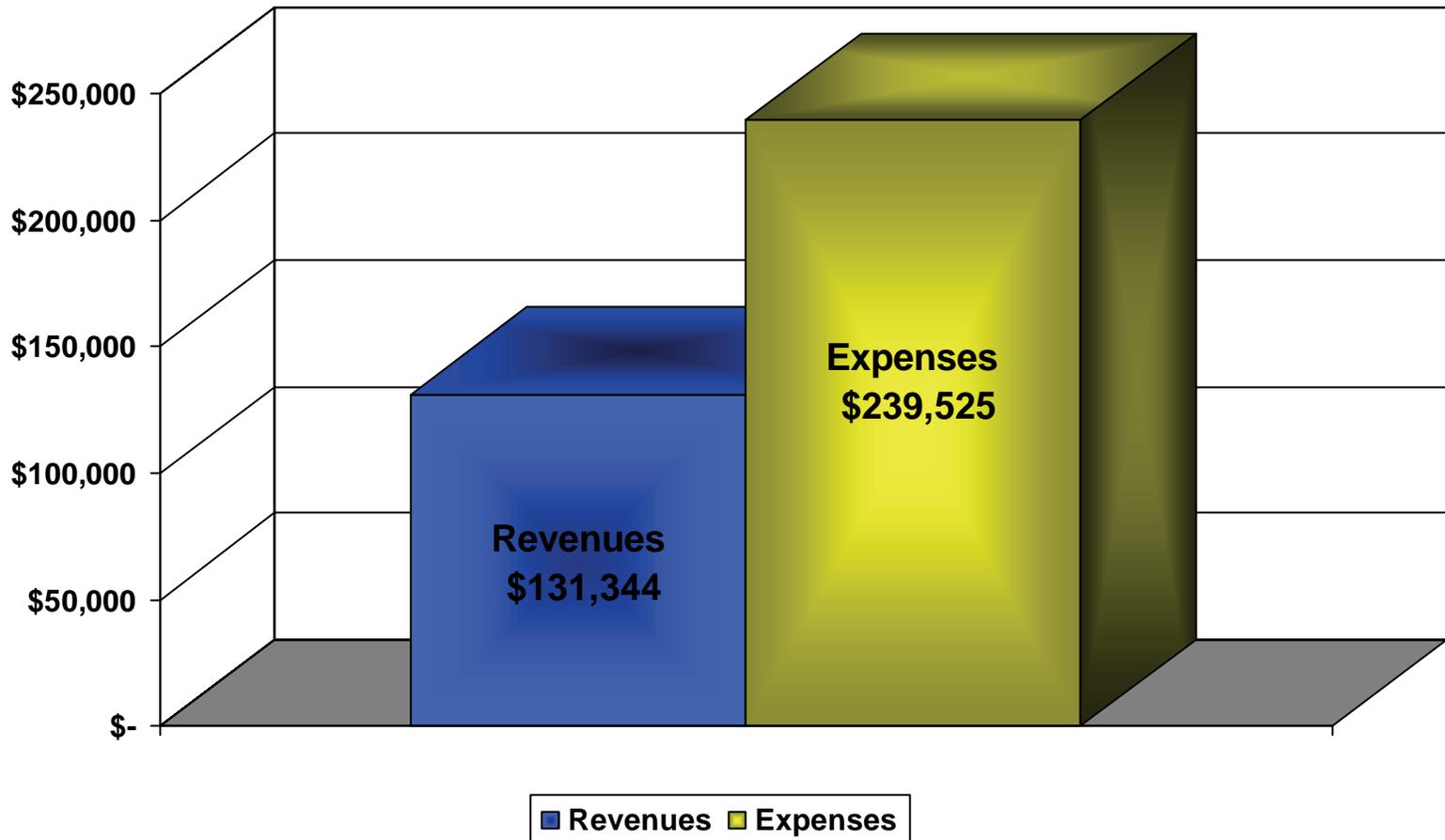


- Sewer Revenues through 1/31/07 were \$1,123,203
- \$56,042 or 5.25% above revenues through 1/31/06.

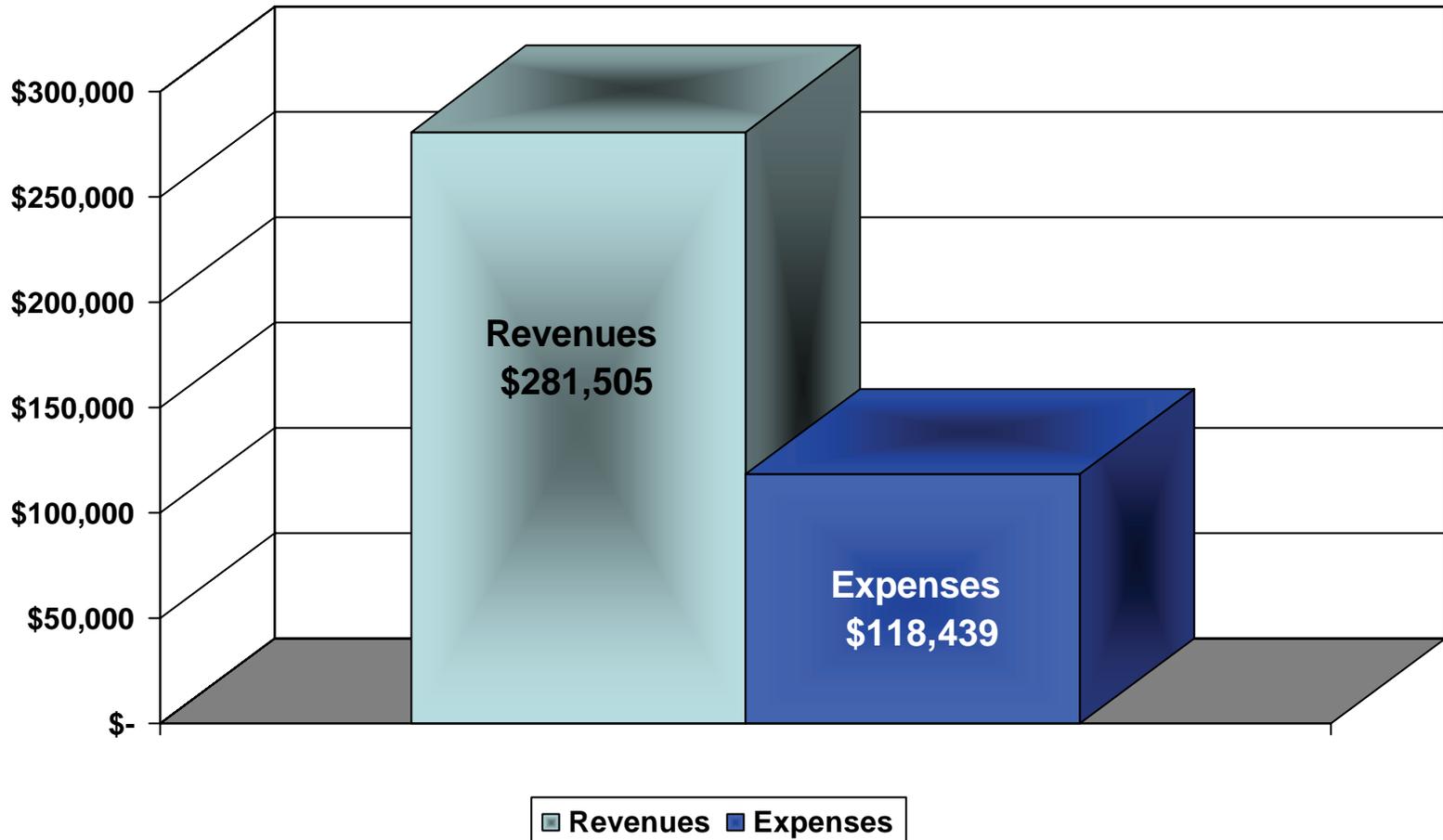
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October through January)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October through January)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October through January)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of January 31, 2007 (FY 2006-07)

FUNDS IN INVESTMENT POOLS

TEXSTAR	\$ 7,214,615.36
TEXPOOL	<u>13,406,290.04</u>
Subtotal on Funds in Investment Pools	\$ 20,620,905.40

CHECKING ACCOUNTS

1988 W&S Bond	\$0.00
1994 Fire G.O. Bond Issue	0.00
1994 Fire Station Retainage	0.00
1994 Landfill C O's	0.00
Caddy Shack - Pool Account	0.00
Drainage Utility Reserve	0.00
G.O. Bonds Interest & Sinking	0.00
Master Account	1,175,714.10
Payroll	3,999.25
Rental Rehab	14,742.71
Golf Course	0.00
State Revolving Fund 1994	0.00
State Revolving Fund 1994 - Cash in Escrow	0.00
W & S Interest & Sinking	0.00
Water & Sewer Revenue	0.00
Law Enforcement Block Grant	13,192.70
Certificate of Obligations Series 1997	0.00
Solid Waste Interest & Sinking	0.00
Library Retainage	0.00
Pending Forfeitures	11,821.41
Small Business Revolving Loan Fund	0.00
1998 G.O. Bond Issue	0.00
1998 G.O. Bond Issue Retainage	0.00
1998 C.O. Bond Issue Retainage	0.00
Community Development	<u>0.00</u>
Subtotal Checking Accounts	\$1,219,470.17

SAVINGS ACCOUNTS (Per Quarterly Strmts)

Subdivision Escrow	<u>2,516.44</u>
Subtotal Savings Accounts	\$2,516.44

TOTAL INVESTMENTS & CASH ACCOUNTS

\$21,842,892.01

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of January 31, 2007 (FY 2006-07)**

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$6,523,496.49
Water & Sewer Fund	3,423,883.09
Solid Waste Fund	678,515.40
Youth Activity Fund	119,148.26
Drainage Utility Fund	848,960.39
Cemetery Fund	20,830.18
General Obligation Interest & Sinking Fund	1,154,266.27
Curb & Gutter Assessment Fund	2,459.35
Municipal Golf Course Fund	(49,332.24)
Small Business Revolving Loan Fund	34,907.88
Library Gifts & Memorials Fund	9,598.73
Hotel/Motel Tax Fund	153,661.83
Animal Shelter Donations Fund	2,501.78
Police Court Order Fund	-
Abandoned Vehicle Auction Fund	1,079.84
Fire Special Revenue Fund	11,472.43
Joint Image Campaign	13,064.80
Tx. Parks & Wildlife Grant	0.85
Municipal Court Fund	199,910.94
Police Restricted Fund	11,720.86
Police Federal Seizure Fund	2,104.23
Fire/EMS Loan	37,853.05
County Mutual Aid Agreement	26,383.37
1997 Combination Tax & Revenue C/O's (Golf Course; Library)	26,750.10
1997 CO's Golf Course Phase 1	1,247.78
Law Enforcement Block Grant Fund	13,192.70
Fire Department Grant Fund	643.30
Library Grant Fund	14,344.28
Step Grant	3,306.65
Tobacco Grant	3,189.93
FM 1113 Grant	80,690.83
2006 Limited Tax Notes	1,150,716.47
1994 WW/SS Revenue Bonds	-
EDA Industrial Park	13,948.52
Reliever Route	306,709.10
2005 Certificates of Obligation (Water Projects)	2,389,002.09
1998 Park Improvements G.O.	435.11
1998 Combination Tax & Revenue C/O's (Street; Compost)	3,642.20
1999 Combination Tax & Revenue C/O's (Golf Course)	2,098.48
1999 Combination Tax & Revenue C/O's (Animal Control; Municipal Court)	228.30
1999 Combination Tax & Revenue C/O's (Water/Wastewater Phase I CIP)	-
1999 Combination Tax & Revenue C/O's (Solid Waste Vehicles & Equip.)	10,589.45
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	275,088.70
2001 Combination Tax & Revenue C/O's (Water/Wastewater Phase II CIP)	645,683.44
2003 Combination Tax & Revenue C/or's (Capital Equip. & Improvements)	1,317,545.89
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	2,357,350.91
TOTAL CASH & INVESTMENTS	<u>\$21,842,892.01</u>
RECAP OF CASH & INVESTMENTS	
INVESTMENTS IN TEXPOOL	\$13,406,290.04
INVESTMENTS IN TEXSTAR	7,214,615.36
CASH IN BANK	\$1,221,986.61
TOTAL CASH & INVESTMENTS	<u>\$21,842,892.01</u>

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of January 31, 2007 (FY 2006-07)**

As of January 31, 2007, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 12/31/06	Investments	Redemptions	Accrued Interest	Book Value 01/31/07	Market Value 01/31/07
General Fund	\$ 3,557,120.86	\$ 3,527,505.50	\$ 1,127,505.50	\$23,651.33	\$ 5,980,772.19	\$ 5,980,772.19
Water & Sewer Fund	2,882,261.55	353,372.95	150,000.00	13,849.13	3,099,483.63	3,099,483.63
Solid Waste Fund	592,376.42	35,000.00	5,000.00	2,782.97	625,159.39	625,159.39
Drainage Utility Fund	856,448.84	56,374.74	82,500.00	3,937.37	834,260.95	834,260.95
Interest & Sinking Fund	427,311.65	670,404.92	375.00	4,075.23	1,101,416.80	1,101,416.80
Youth Activities Fund	105,394.70	10,000.00	-	500.79	115,895.49	115,895.49
Cemetery Fund	21,918.61	-	1,300.00	95.44	20,714.05	20,714.05
Golf Course Interest & Sinking	36.57	-	-	0.26	36.83	36.83
Small Business Revolving Loan Fund	32,536.69	425.00	-	146.19	33,107.88	33,107.88
Hotel/Motel Fund	151,055.35	1,927.89	-	678.59	153,661.83	153,661.83
Tx. Parks & Wildlife-Clear Creek Trail	-	-	-	-	-	-
Municipal Court Special Revenue Fund	195,184.51	-	-	873.93	196,058.44	196,058.44
1997 C/O Fund	1,242.20	-	-	5.58	1,247.78	1,247.78
1998 G.O. Bond Fund	433.21	-	-	1.90	435.11	435.11
1998 C/O Bond Fund	3,626.00	-	-	16.20	3,642.20	3,642.20
1999 C/O Bond Fund (Animal Control, etc	227.33	-	-	0.97	228.30	228.30
1999 C/O Bond Fund (Golf Course)	2,089.16	-	-	9.32	2,098.48	2,098.48
1999 C/O Bond Fund (Solid Waste)	10,542.24	-	-	47.21	10,589.45	10,589.45
2001 C/O Bond Fund (Governmental)	273,862.47	-	-	1,226.23	275,088.70	275,088.70
2001 C/O Bond Fund (W&S Phase II)	642,805.31	-	-	2,878.13	645,683.44	645,683.44
Reliever Route	305,341.94	-	-	1,367.16	306,709.10	306,709.10
Total TEXPOOL Investments	\$ 10,061,815.61	\$ 4,655,011.00	\$ 1,366,680.50	\$56,143.93	\$ 13,406,290.04	\$ 13,406,290.04

TEXSTAR Investments	Market Value 12/31/06	Investments	Redemptions	Accrued Interest	Book Value 01/31/07	Market Value 01/31/07
2003 C/O Project Fund (Governmental)	\$ 1,334,499.50	\$ -	\$ 22,925.00	\$ 5,971.39	\$ 1,317,545.89	\$ 1,317,545.89
2003 C/O Project Fund (W&S Phase III)	2,346,803.05	-	-	10,547.86	2,357,350.91	2,357,350.91
EDA Grant	-	-	-	-	-	-
2005 C/O Project Fund (Water Projects)	2,388,706.58	-	10,400.00	10,695.51	2,389,002.09	2,389,002.09
2006 Tax Notes - Police Building Project	1,145,567.64	-	-	5,148.83	1,150,716.47	1,150,716.47
Total TEXSTAR Investments	\$ 7,215,576.77	\$ -	\$ 33,325.00	\$32,363.59	\$ 7,214,615.36	\$ 7,214,615.36

Total Investments	\$ 17,277,392.38	\$ 4,655,011.00	\$ 1,400,005.50	\$88,507.52	\$ 20,620,905.40	\$ 20,620,905.40
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This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.

Andrea Gardner
Assistant City Manager/Director of Finance

Christine Julius
Assistant Director of Finance



TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

February 2007

PERFORMANCE

As of January 31, 2007

	TexPool	TexPool Prime
Current Invested Balance	\$17,754,577,600.49	\$1,466,844,060.60
Weighted Average Maturity (1)*	31 Days	34 Days
Weighted Average Maturity (2)*	41 Days	40 Days
Net Asset Value	0.99998	0.99994
Total Number of Participants	1,936	71
Management Fee on Invested Balance	0.0485%	0.06%
Interest Distributed	\$72,414,026.42	\$5,443,853.59
Management Fee Collected	\$682,029.26	\$49,662.99
Standard & Poor's Current Rating	AAAm	AAAm

January Averages

Average Invested Balance	\$16,679,534,548.14	\$1,208,814,622.37
Average Monthly Yield, on a simple basis (3)*	5.2718%	5.3024%
Average Weighted Average Maturity (1)*	32 Days	35 Days
Average Weighted Average Maturity (2)*	43 Days	42 Days

*Definitions for Average Weighted Maturity can be found on Page 2.

Economic and Market Commentary – January 31, 2007

With the preponderance of economic data now pointing toward solid economic growth and acceptable inflation, previous expectations that the Federal Reserve would soon ease monetary policy all but disappeared during the month. As the period began, the Fed funds futures market pegged the odds of a rate cut by the time of the central bank's May meeting at slightly more than 50%; by the end of January, however, that number had fallen to near zero. In fact, the market now assigns about a 15% probability that the next change in policy rates will be higher, with the increase likely to come during the second half of the year. On balance, it was the sharpest shift in sentiment during any one-month period in recent memory. The change was reinforced by language contained in the Fed's official statement that followed its January 30-31 meeting.

We welcome the revised market outlook, which pushed yields higher and unlocked value across virtually the entire curve. For example, yields on some longer-dated paper increased by about 25 basis points, thus nudging the government yield curve out of the inverted configuration that had prevailed since investors began fretting about housing weakness last year. With rates rising fastest from the mid- to the longer-end of the curve, we focused our purchases in TexPool and TexPool Prime on those newly attractive areas.

Looking ahead, we concur with the consensus that the Fed is likely to remain on hold until the second half of 2007. Based on the available evidence, there is no reason for policymakers to move off the 5.25% benchmark interest rate that has been the monetary anchor since June. Of course, there could be new data that alters the economic landscape and market expectations. However, we do not anticipate that the Fed will raise rates, given our view that lingering softness in the housing market and continued benign inflation numbers will keep the economy in a not-too-hot, not-too-cold mode. As such, we expect rates to drift lower in the second half of the year and will extend maturities if expectations for another round of rate hikes become imbedded into the cash market.

ANNOUNCEMENTS

New Participants

We would like to recognize and welcome the following entities who joined the TexPool/TexPool Prime program in January, 2007:

1. Northwest Harris County MUD #6
2. Travis County MUD #10
3. West Travis County MUD #6
4. Greater East End Management District
5. Van Alstyne ISD (TexPool Prime)
6. Nueces County Appraisal District
7. City of Victoria (TexPool Prime)
8. First Colony MUD #10
9. Titus Regional Hospital District

Holiday Reminder

In observance of President's Day, TexPool will be closed on Monday, February 19, 2007. ACH transactions placed on Friday, February 16, 2007 will settle Tuesday, February 20, 2007. Please plan accordingly for your liquidity needs.

Operational Reminder

Once you have contacted your bank to wire funds to TexPool, please remember to enter your deposit on TexConnect, the VRU, or as a Manual Transaction using the Manual Transaction Form located on the TexPool website under Participant Services/Participant Account Maintenance forms. As always, please call Participant Services at 866-839-7665 if you have any questions.



TexPool

PORTFOLIO ASSET SUMMARY AS OF January 31, 2007

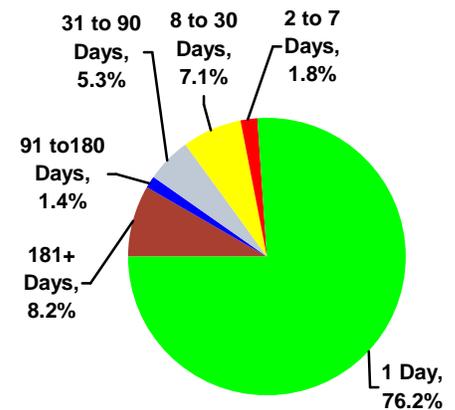
	Book Value	Market Value
Uninvested Balance	\$4,767,317.64	\$4,767,317.64
Accrual of Interest Income	30,223,561.68	30,223,561.68
Interest and Management Fees Payable	(73,990,871.25)	(73,990,871.25)
Payable for Investments Purchased	(106,500,000.00)	(106,500,000.00)
Repurchase Agreements	14,645,768,000.00	14,645,781,200.00
Mutual Fund Investments	0.00	0.00
Government Securities	3,254,309,592.42	3,253,961,219.67
Total	\$17,754,577,600.49	\$17,754,242,427.74

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

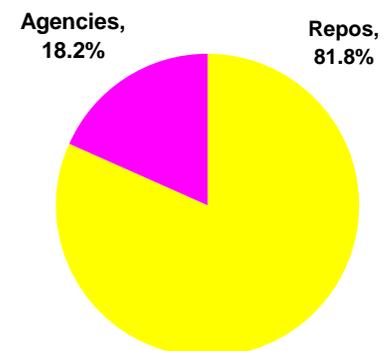
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
01/01	5.3187%	0.000145719	\$14,976,255,718.93	1.00001	39	51
01/02	5.2946%	0.000145057	\$15,090,114,816.33	1.00000	35	47
01/03	5.2824%	0.000144724	\$15,429,911,860.16	1.00001	34	46
01/04	5.2690%	0.000144355	\$15,802,609,064.40	1.00015	33	44
01/05	5.2617%	0.000144157	\$16,057,879,524.88	1.00000	33	44
01/06	5.2617%	0.000144157	\$16,057,879,524.88	1.00000	33	44
01/07	5.2617%	0.000144157	\$16,057,879,524.88	1.00000	33	44
01/08	5.2634%	0.000144204	\$16,141,664,163.70	0.99999	30	41
01/09	5.2511%	0.000143866	\$16,178,356,557.38	0.99999	30	41
01/10	5.2453%	0.000143708	\$16,502,737,871.63	0.99998	30	40
01/11	5.2592%	0.000144087	\$16,464,166,834.25	0.99997	32	43
01/12	5.2714%	0.000144421	\$16,615,743,852.09	0.99998	35	46
01/13	5.2714%	0.000144421	\$16,615,743,852.09	0.99998	35	46
01/14	5.2714%	0.000144421	\$16,615,743,852.09	0.99998	35	46
01/15	5.2714%	0.000144421	\$16,615,743,852.09	0.99998	35	46
01/16	5.3103%	0.000145487	\$16,647,826,742.14	0.99998	32	42
01/17	5.2792%	0.000144635	\$16,735,056,108.49	0.99998	31	42
01/18	5.2751%	0.000144522	\$17,072,622,280.71	0.99998	32	42
01/19	5.2595%	0.000144096	\$17,077,089,668.81	0.99997	33	43
01/20	5.2595%	0.000144096	\$17,077,089,668.81	0.99997	33	43
01/21	5.2595%	0.000144096	\$17,077,089,668.81	0.99997	33	43
01/22	5.2724%	0.000144449	\$17,150,210,431.88	0.99997	31	41
01/23	5.2572%	0.000144034	\$17,170,431,813.09	0.99997	30	40
01/24	5.2509%	0.000143859	\$17,209,704,654.13	0.99997	30	40
01/25	5.2701%	0.000144386	\$17,425,822,344.67	0.99997	31	41
01/26	5.2783%	0.000144611	\$17,442,474,394.32	0.99997	32	42
01/27	5.2783%	0.000144611	\$17,442,474,394.32	0.99997	32	42
01/28	5.2783%	0.000144611	\$17,442,474,394.32	0.99997	32	42
01/29	5.2826%	0.000144729	\$17,546,910,029.80	0.99997	30	40
01/30	5.2587%	0.000144074	\$17,571,285,927.92	0.99998	32	42
01/31	5.3027%	0.000145280	\$17,754,577,600.49	0.99998	31	41
Averages	5.2718%	0.000144434	\$16,679,534,548.14		32	43

Portfolio By Maturity
As of January 31, 2007



Portfolio By Type of Investment
As of January 31, 2007



	Number of Participants	Balance
School District	501	\$6,940,076,817.44
Higher Education	52	\$1,744,009,448.07
Health Care	75	\$800,831,121.65
Utility District	567	\$1,687,639,538.84
City	395	\$4,467,304,629.54
County	149	\$1,812,156,325.17
Other	197	\$300,962,082.74

Definition of Weighted Average Maturity (1) & (2)

* (1) This weighted average maturity calculation uses the SEC Rule 2A-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

* (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

TexPool Prime

PORTFOLIO ASSET SUMMARY AS OF January 31, 2007

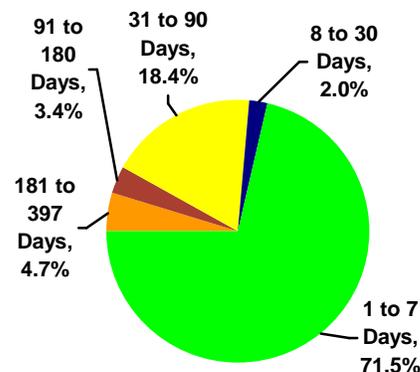
	Book Value	Market Value
Uninvested Balance	\$225.31	\$225.31
Accrual of Interest Income	639,772.38	639,772.38
Interest and Management Fees Payable	(5,442,589.55)	(5,442,589.55)
Payable for Investments Purchased	(20,000,000.00)	(20,000,000.00)
Repurchase Agreements	989,806,000.00	989,806,000.00
Mutual Fund Investments	0.00	0.00
Government Securities	79,897,395.83	79,849,670.00
Commercial Paper	359,443,256.63	359,412,546.47
Bank Instruments	0.00	0.00
Variable Rate Note	62,500,000.00	62,497,928.00
Total	\$1,466,844,060.60	\$1,466,763,552.61

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

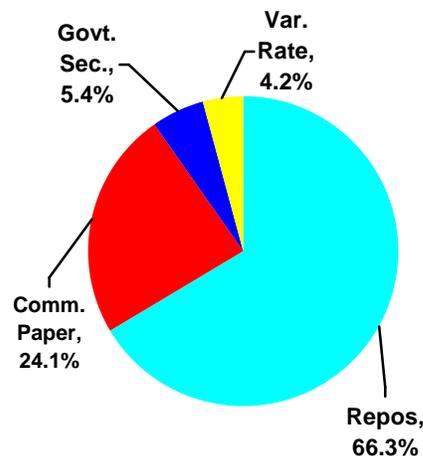
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
01/01	5.3518%	0.000146625	\$964,092,011.50	0.99998	40	41
01/02	5.3170%	0.000145670	\$982,440,136.27	0.99995	36	37
01/03	5.3076%	0.000145415	\$973,601,486.88	0.99995	36	36
01/04	5.2986%	0.000145167	\$992,637,887.23	1.00010	35	35
01/05	5.2928%	0.000145008	\$1,064,804,481.37	0.99997	34	43
01/06	5.2928%	0.000145008	\$1,064,804,481.37	0.99997	34	43
01/07	5.2928%	0.000145008	\$1,064,804,481.37	0.99997	34	43
01/08	5.2933%	0.000145023	\$1,065,432,610.53	0.99994	36	44
01/09	5.2822%	0.000144719	\$1,089,791,403.11	0.99995	35	43
01/10	5.2757%	0.000144541	\$1,148,718,501.63	0.99994	34	41
01/11	5.2934%	0.000145025	\$1,254,887,462.95	1.00037	33	40
01/12	5.2976%	0.000145140	\$1,244,256,740.87	0.99992	39	46
01/13	5.2976%	0.000145140	\$1,244,256,740.87	0.99992	39	46
01/14	5.2976%	0.000145140	\$1,244,256,740.87	0.99992	39	46
01/15	5.2976%	0.000145140	\$1,244,256,740.87	0.99992	39	46
01/16	5.3440%	0.000146411	\$1,245,689,355.15	0.99984	35	43
01/17	5.3130%	0.000145562	\$1,250,650,693.62	0.99984	35	42
01/18	5.3068%	0.000145393	\$1,248,599,537.26	0.99994	35	42
01/19	5.2947%	0.000145061	\$1,251,952,301.89	0.99993	35	43
01/20	5.2947%	0.000145061	\$1,251,952,301.89	0.99993	35	43
01/21	5.2947%	0.000145061	\$1,251,952,301.89	0.99993	35	43
01/22	5.3045%	0.000145328	\$1,251,392,176.80	0.99994	35	42
01/23	5.2915%	0.000144973	\$1,273,258,148.27	0.99993	34	42
01/24	5.2755%	0.000144534	\$1,303,560,210.86	0.99994	34	41
01/25	5.3020%	0.000145259	\$1,324,755,824.18	0.99994	34	41
01/26	5.3100%	0.000145480	\$1,327,241,600.78	0.99994	35	42
01/27	5.3100%	0.000145480	\$1,327,241,600.78	0.99994	35	42
01/28	5.3100%	0.000145480	\$1,327,241,600.78	0.99994	35	42
01/29	5.3140%	0.000145589	\$1,336,244,047.06	0.99995	33	39
01/30	5.2908%	0.000144954	\$1,391,635,623.89	0.99994	36	43
01/31	5.3301%	0.000146031	\$1,466,844,060.60	0.99994	34	40
Averages	5.3024%	0.000145272	\$1,208,814,622.37		35	42

Portfolio By Maturity
As of January 31, 2007



Portfolio By Type of Investment
As of January 31, 2007



	Number of Participants	Balance
School District	41	\$1,209,821,248.87
Higher Education	4	\$11,379,134.16
Health Care	4	\$6,916,134.95
Utility District	2	\$61,402,089.72
City	12	\$41,224,450.93
County	6	\$136,103,907.43
Other	2	\$0.00

*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

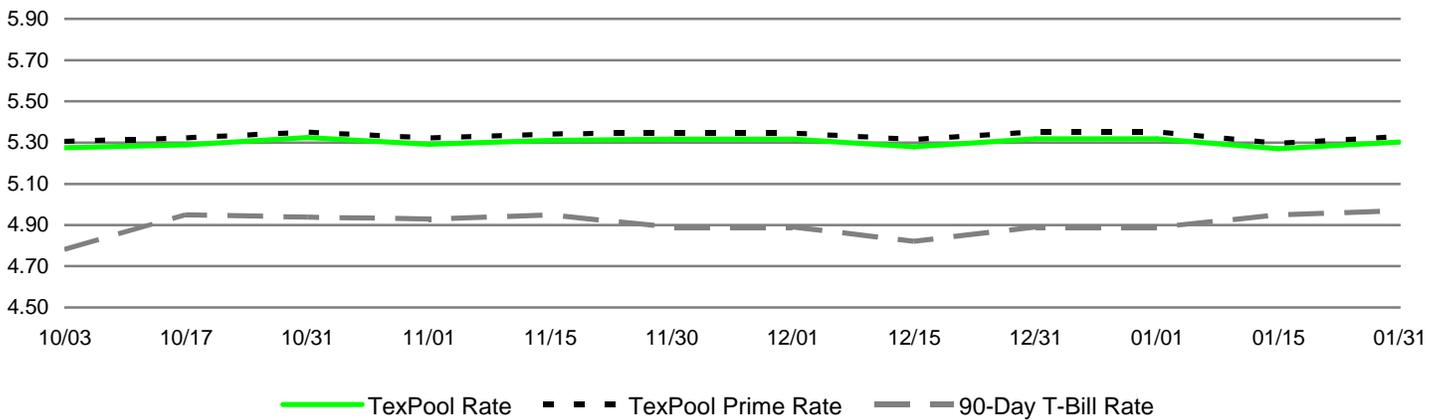


TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

TexPool Participant Services
c/o Lehman Brothers
600 Travis St., Suite 7200
Houston, TX 77002

TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



TexPool Advisory Board Members

R.C. Allen	Kathy Dubose	Ron Leverett	Clay McPhail
Pati Buchenau	Jose Elizondo, Jr.	LaVonne Mason	Anita Thetford
James L. Cotton	Dan Haggerty	John McGrane	Vivian Wood

Additional information regarding TexPool is available upon request:
www.texpool.com • 1-866-839-7665 (1-888-TEX-POOL) • Fax: 866-839-3291



Monthly Newsletter - January 2007

Performance

As of January 31, 2007

Current Invested Balance	\$4,939,413,083.56
Weighted Average Maturity (1)	16 Days
Weighted Average Maturity (2)	37 Days
Net Asset Value	1.000033
Total Number of Participants	501
Management Fee on Invested Balance	0.12%*
Interest Distributed	\$21,506,510.40
Management Fee Collected	\$201,308.52
Standard & Poor's Current Rating	AAAm

January Averages

Average Invested Balance	\$4,740,317,268.39
Average Monthly Yield, on a simple basis	5.2920%
Average Weighted Average Maturity (1)*	17 Days
Average Weighted Average Maturity (2)*	40 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

New Participants

We would like to welcome the following entities who joined the TexSTAR program in January 2007:

- ★ City of Umland
- ★ Bexar County
- ★ Little Elm ISD
- ★ El Paso Housing Finance Corp
- ★ Harris County Dept of Education
- ★ City of Stephenville
- ★ Brazoria County MUD 28
- ★ Central Co Washington WSC

Holiday Reminder

Please note that in observance of Presidents' Day, **TexSTAR will be closed on Monday, February 19, 2007.**

Arbitrage Rebate Seminar

First Southwest Asset Management, Inc. will be holding an Arbitrage Rebate Seminar at the Hyatt Regency Hill County Resort in San Antonio on March 22-23, 2007. This comprehensive seminar is devoted to arbitrage rebate compliance for tax-exempt bonds and continuing disclosure requirement for public financings. For more information or to register, please visit the conference website at <http://www.firstsw.com/events.aspx> or contact Wendy Curry with the Arbitrage Rebate Division by calling 214.953.8726.

Economic Commentary

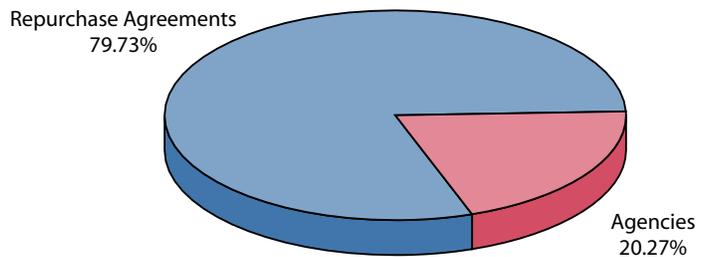
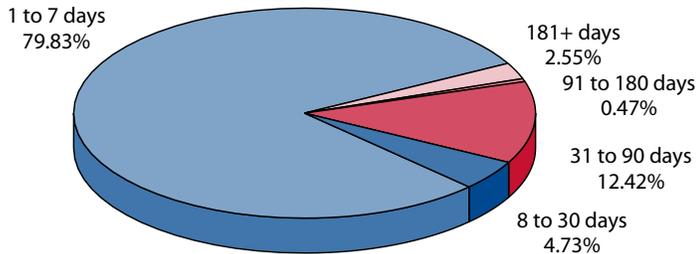
Economic reports released in January were strong. Labor market conditions tightened and inflation appeared to be moderating. December's employment report came in solid, with payrolls climbing a robust 167,000 and the unemployment rate remaining unchanged at a still-low 4.5%. Consumer confidence ticked up in January as gasoline prices continued to decline. The University of Michigan Consumer Sentiment gauge also rose, surging by 6.3 points to a very healthy 98. U.S. Treasury yields rose across the curve, with the two- and five-year Treasury notes both up by 12 basis points (bps), keeping the spread between the two maturities unchanged at -12 bps as at the end of January.

The Federal Reserve is expected to remain on hold through at least the May FOMC meeting. Consumption is anticipated to remain strong through the second quarter as gasoline prices remain low and personal income data comes in robust. The behavior of inflation data and the extent to which labor market slack decreases will determine the degree of further Fed tightening that will be necessary from the June meeting through year-end. The best estimate is for one 25 bps tightening during this period, with a likely range of 0 to 50 bps in rate hikes.

For more information about TexSTAR, please visit our web site at www.texstar.org.

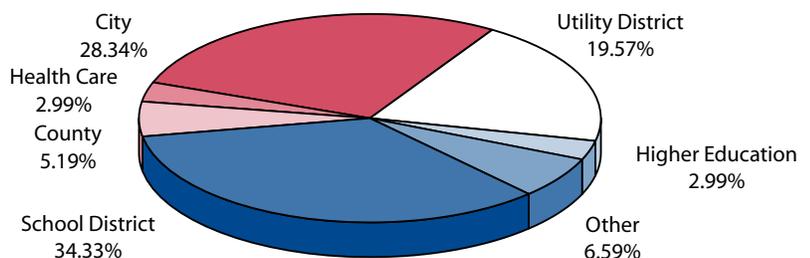
Information at a Glance

Portfolio by Type of Investment As of January 31, 2007



Portfolio by Maturity As of January 31, 2007

Distribution of Participants by Type As of January 31, 2007



Historical Program Information

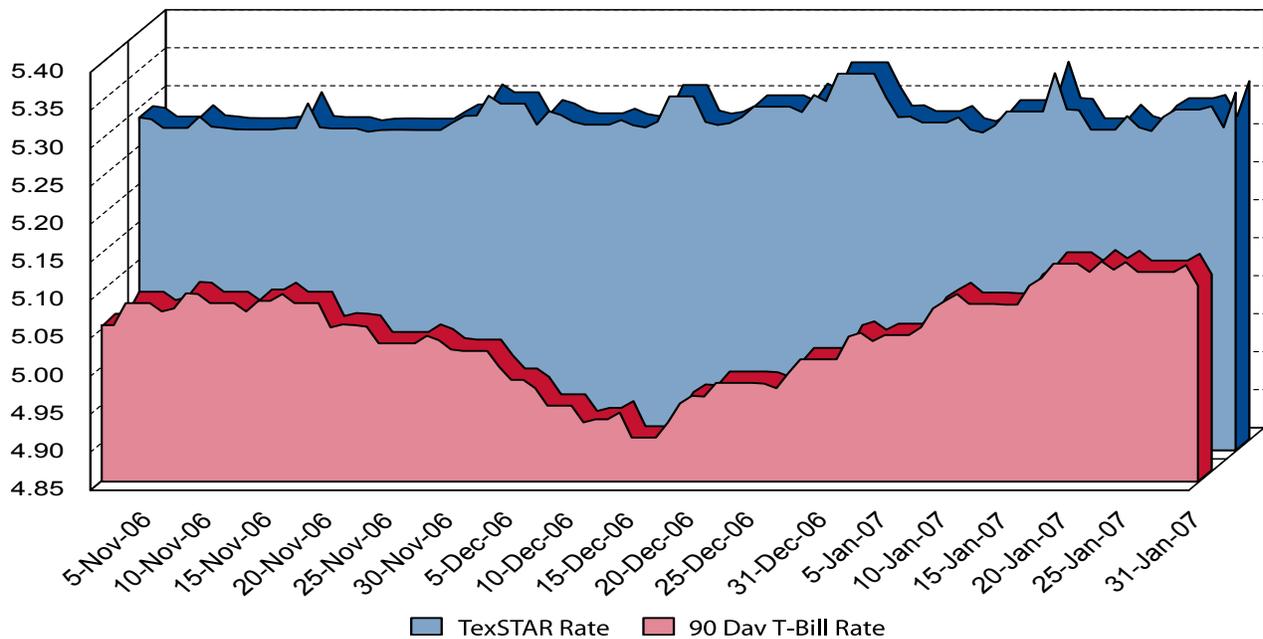
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Jan 07	5.2920%	\$ 4,939,413,083.56	\$ 4,939,578,732.47	1.000033	17	40	501
Dec 06	5.2991%	4,277,003,031.52	4,276,711,759.92	0.999923	15	49	493
Nov 06	5.2785%	3,929,299,527.54	3,928,963,502.14	0.999914	22	63	488
Oct 06	5.2903%	3,782,690,698.30	3,782,682,727.03	0.999997	30	75	484
Sep 06	5.2742%	3,711,282,274.72	3,712,264,237.96	1.000249	24	81	472
Aug 06	5.2601%	3,403,609,840.35	3,403,747,759.54	1.000040	16	76	466
Jul 06	5.2609%	3,652,659,353.06	3,652,612,174.26	0.999987	15	72	461
Jun 06	5.0063%	3,490,853,364.63	3,490,672,360.70	0.999935	14	72	457
May 06	4.8929%	3,709,022,855.02	3,708,815,237.78	0.999944	11	59	456
Apr 06	4.7679%	3,886,888,058.02	3,886,490,684.37	0.999897	14	60	451
Mar 06	4.5746%	3,914,969,328.87	3,914,628,496.64	0.999912	13	57	447
Feb 06	4.4898%	4,002,329,057.36	4,001,985,615.58	0.999914	12	53	442
Jan 06	4.3121%	3,730,218,809.33	3,729,885,751.81	0.999910	14	56	437

Portfolio Asset Summary as of January 31, 2007

	Book Value	Market Value
Uninvested Balance	\$ 264,262.47	\$ 264,262.47
Accrual of Interest Income	4,222,915.81	4,222,915.81
Interest and Management Fees Payable	(21,507,456.42)	(21,507,456.42)
Payable for Investment Purchased	(34,550,920.83)	(34,550,920.83)
Repurchase Agreements	3,984,955,000.00	3,984,955,000.00
Government Securities	1,006,029,282.53	1,006,194,931.44
Total	\$ 4,939,413,083.56	\$ 4,939,578,732.47

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



Daily Summary for January 2007

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
1-Jan-07	5.3458%	0.000146461	4,277,003,031.52	0.999923	16	43
2-Jan-07	5.3142%	0.000145595	4,361,905,090.28	1.000057	16	43
3-Jan-07	5.2886%	0.000144892	4,538,953,564.43	1.000055	15	41
4-Jan-07	5.2893%	0.000144911	4,583,960,276.35	1.000055	15	41
5-Jan-07	5.2815%	0.000144699	4,623,906,052.49	1.000051	16	40
6-Jan-07	5.2815%	0.000144699	4,623,906,052.49	1.000051	16	40
7-Jan-07	5.2815%	0.000144699	4,623,906,052.49	1.000051	16	40
8-Jan-07	5.2884%	0.000144887	4,674,316,468.89	1.000052	15	39
9-Jan-07	5.2722%	0.000144443	4,759,546,961.73	1.000049	15	38
10-Jan-07	5.2683%	0.000144337	4,743,531,129.38	1.000047	15	38
11-Jan-07	5.2776%	0.000144593	4,783,025,223.71	1.000044	17	40
12-Jan-07	5.2960%	0.000145097	4,846,940,733.44	1.000031	18	41
13-Jan-07	5.2960%	0.000145097	4,846,940,733.44	1.000031	18	41
14-Jan-07	5.2960%	0.000145097	4,846,940,733.44	1.000031	18	41
15-Jan-07	5.2960%	0.000145097	4,846,940,733.44	1.000031	18	41
16-Jan-07	5.3466%	0.000146483	4,847,786,796.19	1.000046	18	41
17-Jan-07	5.2988%	0.000145173	4,737,670,260.47	1.000043	18	41
18-Jan-07	5.2977%	0.000145143	4,755,954,851.65	1.000045	18	41
19-Jan-07	5.2721%	0.000144442	4,715,715,773.21	1.000041	17	41
20-Jan-07	5.2721%	0.000144442	4,715,715,773.21	1.000041	17	41
21-Jan-07	5.2721%	0.000144442	4,715,715,773.21	1.000041	17	41
22-Jan-07	5.2900%	0.000144931	4,770,239,375.16	1.000042	17	40
23-Jan-07	5.2750%	0.000144521	4,788,719,395.49	1.000039	17	39
24-Jan-07	5.2702%	0.000144388	4,832,704,402.57	1.000036	16	39
25-Jan-07	5.2889%	0.000144902	4,841,485,520.11	1.000036	17	39
26-Jan-07	5.2986%	0.000145168	4,831,258,487.12	1.000034	17	38
27-Jan-07	5.2986%	0.000145168	4,831,258,487.12	1.000034	17	38
28-Jan-07	5.2986%	0.000145168	4,831,258,487.12	1.000034	17	38
29-Jan-07	5.3029%	0.000145285	4,878,697,144.33	1.000034	17	38
30-Jan-07	5.2750%	0.000144521	4,934,518,871.94	1.000033	16	37
31-Jan-07	5.3212%	0.000145787	4,939,413,083.56	1.000033	16	37
Average	5.2920%	0.000144986	4,740,317,268.39		17	40

TexSTAR Participant Services
First Southwest Asset Management, Inc.
325 North St. Paul Street, Suite 800
Dallas, Texas 75201



TexSTAR Board Members

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Melinda Garrett</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Will Williams</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Hardy Browder</i>	<i>City of Cedar Hill</i>	<i>Advisory Board</i>
<i>Oscar Cardenas</i>	<i>Northside ISD</i>	<i>Advisory Board</i>
<i>Scott Christensen</i>	<i>Reid Road MUD No. 1</i>	<i>Advisory Board</i>
<i>Ramiro Flores</i>	<i>Harlingen CISD</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>McKinney ISD</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Len Santow</i>	<i>Griggs & Santow</i>	<i>Advisory Board</i>
<i>S. Renee Tidwell</i>	<i>Tarrant County</i>	<i>Advisory Board</i>
<i>Charles Wall</i>	<i>Texas Tech University</i>	<i>Advisory Board</i>

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of January 31, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Jan. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	2,206,650	3,095,215	2,206,650	
TOTAL BEG. FUND BALANCE	\$ 3,206,650	\$ 4,095,215	\$ 3,206,650	
GENERAL FUND REVENUE				
Taxes				
Current Ad Valorem Taxes	\$ 5,452,497	\$ 2,399,143	\$ 4,767,592	87.44%
Delinquent Ad Valorem Taxes	60,000	5,575	24,958	41.60%
Penalty & Interest	37,500	2,246	7,584	20.22%
Sales Tax	2,162,428	154,062	688,135	31.82%
Franchise Tax	1,240,789	72,147	160,331	12.92%
TXU Settlement	93,800	0	0	0.00%
Mixed Drink Tax	17,000	3,117	6,539	38.46%
Bingo Tax	85,000	0	20,841	24.52%
Wrecker Impound Charges	4,500	0	0	0.00%
MIMES Camp Fire Donation	0	0	0	N/A
Fuel Refund Claim	600	0	0	0.00%
Used Oil Revenue-Safety Clean/H&H	275	100	240	87.18%
Subtotal Taxes	\$ 9,154,389	\$ 2,636,390	\$ 5,676,221	62.01%
Licenses & Permits				
License-Bicycle	\$ 100	\$ 4	\$ 8	8.00%
License-Contractors	40,000	3,465	20,425	51.06%
License-Animal	3,700	444	1,205	32.57%
License-Bail Bondsmen	0	0	0	N/A
Permits-Building	80,000	3,802	18,945	23.68%
Permits-House Moving	200	0	150	75.00%
Permits - Street Cuts	6,500	0	7,152	110.03%
Permits-Electrical	20,000	1,590	6,320	31.60%
Permits-Solicitors	3,000	0	340	11.33%
Permits-Natural Gas Lines	2,000	75	600	30.00%
Permits-Garage Sales	6,500	140	1,960	30.15%
Permits-Plumbing	30,000	2,198	9,832	32.77%
Permits-Mechanical	20,000	1,090	4,815	24.08%
License-Taxicabs	1,000	0	600	60.00%
Permits-Car Wash	700	30	60	8.57%
Permits-Signs	700	25	350	50.00%
Permits-Swimming Pools	900	0	30	3.33%
Permit-Ambulance License	0	0	0	0.00%
Wrecker License	600	170	425	70.83%
Permit-Certificate of Occupancy	1,500	270	670	44.67%
Permits-Mobile Home Parks	0	0	0	N/A
Permits-Beverage Cartage	0	0	0	N/A
Permits-Alarms	2,000	10,010	10,050	502.50%
False Alarm Penalties	400	150	150	37.50%
Permits-Alcohol License	600	0	420	70.00%
Senior Center Revenue	10,000	0	0	0.00%
Permits-Well/Gas Drilling	0	3,000	4,000	N/A
Subtotal Licenses & Permits	\$ 230,400	\$ 26,463	\$ 88,507	38.41%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of January 31, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Jan. 2007	Total Year to Date	Percent Year to Date
Services & Charges				
Swimming Pool Receipts	\$ 61,000	\$ -	\$ -	0.00%
Community Building Rental	18,500	525	3,675	19.86%
Misc. Library Receipts	14,000	1,198	3,985	28.47%
Animal Shelter Fees	32,000	11,171	18,417	57.55%
Ambulance Fee Revenue	735,300	53,811	157,828	21.46%
Copy Machines	5,200	475	1,553	29.86%
Mowing Revenue	25,000	506	5,954	23.82%
Sale of City Maps	200	86	176	88.00%
Service Charge-NSF Checks	10,000	775	4,125	41.25%
Plat Filing Fee Revenue	10,000	300	800	8.00%
RV Park Fees	11,000	305	3,685	33.50%
Police Auction	1,500	0	0	0.00%
Contract Fire Revenue	6,000	0	3,254	54.23%
Police Overtime Reimbursement	25,000	887	9,521	38.08%
Police Restitution Revenue	3,000	350	496	16.53%
Festival Reimbursements	13,000	140	331	2.55%
Special Events-Seniors	1,500	0	230	15.33%
Library Meeting Room Rental	700	120	330	47.14%
Open Records Revenue	3,000	82	227	7.57%
Senior Games	0	0	0	N/A
Fax Machine Fees	300	61	243	81.10%
Pool Rental Revenue	4,000	0	0	0.00%
Contract EMS Revenue	4,000	0	0	0.00%
Re-Inspection Fees	0	0	275	N/A
Micro Chip of Animals Revenue	350	175	605	172.93%
Subtotal Services & Charges	\$ 984,550	\$ 70,966	\$ 215,710	21.91%
Fines & Forfeitures				
Municipal Court Fines	\$ 171,850	\$ 9,659	\$ 34,881	20.30%
Traffic Violation Fines	404,544	21,127	95,790	23.68%
Library Fines	17,000	1,566	5,066	29.80%
Arrest Warrant Income	138,087	7,181	28,637	20.74%
Child Safety Fund	13,834	625	2,453	17.73%
City's % of State Court Fines	55,846	11,624	26,963	48.28%
HB 70 Fees	15,461	550	2,845	18.40%
Arresting Officer Fees	36,557	1,330	6,521	17.84%
CCISD Liaison Funding	97,604	0	24,401	25.00%
Admin Fee-Teen Court	1,700	50	250	14.71%
Admin Fee-Defensive Driving	10,275	390	1,930	18.78%
Rezone Request Fees	1,800	400	400	22.22%
Variance Request Fees	500	0	0	0.00%
Subtotal Fines & Forfeitures	\$ 965,058	\$ 54,502	\$ 230,136	23.85%
Administration Reimb.				
Admin. Reimb.-W & S Fd	\$ 742,500	\$ 62,333	\$ 249,336	33.58%
Admin. Reimb.-Solid Waste Fd	378,000	29,333	117,336	31.04%
Admin. Reimb.-Drainage Utility Fd	80,000	6,250	25,000	31.25%
Subtotal Admin. Reimb.	\$ 1,200,500	\$ 97,916	\$ 391,672	32.63%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of January 31, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Jan. 2007	Total Year to Date	Percent Year to Date
Miscellaneous Revenue				
Interest Earned Revenue	\$ 200,000	\$ 23,833	\$ 66,139	33.07%
Rental Income	18,300	1,620	6,480	35.41%
Sale of City Prop. & Equip.	0	0	0	N/A
Miscellaneous Revenues	75,450	598	22,928	30.39%
Insurance Proceeds	1,000	0	2,684	268.38%
Food Workers' Permit	12,000	105	1,830	15.25%
Food Establishment Licenses	10,000	2,650	5,467	54.67%
Attorney Fees Revenue	6,000	0	0	0.00%
Court Cost Revenue	1,200	0	0	0.00%
Council Signage Donation	0	0	1,901	N/A
Auction Proceeds	10,000	0	2,775	27.75%
Subtotal Miscellaneous Rev.	\$ 333,950	\$ 28,806	\$ 110,202	33.00%
TOTAL G. F. REVENUE	\$ 12,868,847	\$ 2,915,043	\$ 6,712,448	52.16%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of January 31, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Jan. 2007	Total Year to Date	Percent Year to Date
GENERAL FUND EXPENDITURES				
City Council	\$ 43,800	\$ 323	\$ 11,472	26.19%
City Manager	215,731	16,802	74,767	34.66%
City Secretary/Elections	121,452	8,215	37,293	30.71%
City Attorney	104,190	7,523	29,681	28.49%
Finance	485,477	55,923	178,741	36.82%
Grants Administration	60,437	4,602	20,452	33.84%
Human Resources	162,301	11,668	58,744	36.19%
Information Systems	197,452	14,540	65,032	32.94%
Municipal Court	310,542	22,579	103,244	33.25%
Police	4,015,039	283,194	1,229,910	30.63%
Animal Control	197,383	13,846	56,599	28.67%
Fire/EMS	2,796,712	242,966	1,026,314	36.70%
Emergency Management	52,737	0	507	0.96%
Engineering	111,933	4,774	21,926	19.59%
Building & Development Services	280,720	15,158	90,236	32.14%
Streets	1,063,314	30,693	159,467	15.00%
Parks and Recreation	880,110	51,852	239,885	27.26%
Fleet Services	247,577	19,452	76,913	31.07%
Public Works	35,675	2,702	12,049	33.77%
Facility Maintenance	170,962	13,227	57,537	33.65%
Planning	180,679	12,832	58,125	32.17%
Library	473,675	36,094	167,413	35.34%
Code & Health	164,961	20,967	51,780	31.39%
Non-Departmental	473,562	37,002	124,547	26.30%
TOTAL GENERAL FUND EXPENDITURES	\$ 12,846,421	\$ 926,934	\$ 3,952,634	30.77%
ENDING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	\$ 2,229,076	\$ 5,083,324	\$ 4,966,462	
TOTAL ENDING FUND BALANCE	\$ 3,229,076	\$ 6,083,324	\$ 5,966,462	
IDEAL RESERVE FUND BALANCE	\$ 3,211,605	\$ 3,211,605	\$ 3,211,605	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 17,471	\$ 2,871,719	\$ 2,754,857	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of January 31, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Jan. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 1,735,449	\$ 2,589,671	\$ 1,735,449	
TOTAL BEGINNING FUND BALANCE	\$ 1,735,449	\$ 2,589,671	\$ 1,735,449	
W & S FUND REVENUES				
Operating Revenues				
Water Revenue	\$ 4,582,087	\$ 327,686	\$ 1,497,140	32.67%
Sewer Revenue	3,484,034	274,696	1,123,203	32.24%
Senior Discount	(128,500)	(9,633)	(43,969)	34.22%
Water Tap Fees	120,000	8,985	35,704	29.75%
Sewer Tap Fees	27,000	1,840	7,870	29.15%
Connect Fee	48,000	3,975	16,665	34.72%
Meter Box Reset Fee	450	0	0	0.00%
Subtotal Operating Revenues	\$ 8,133,071	\$ 607,549	\$ 2,636,613	32.42%
Other Revenues				
Composting Sales Revenue	\$ 14,000	\$ 351	\$ 2,694	19.24%
Admin Reimb--Drainage	20,000	1,666	6,672	33.36%
Interest Revenue	110,000	13,954	47,537	43.22%
Sale of City Property	0	0	0	N/A
Late Charge For Billing	215,000	19,401	77,450	36.02%
Riser Forfeiture Revenue	0	860	1,610	N/A
Auction Proceeds	7,000	0	171	2.44%
Insurance Proceeds	500	0	0	0.00%
Miscellaneous Revenues	59,900	4,043	14,949	24.96%
Subtotal Other Revenues	\$ 426,400	\$ 40,275	\$ 151,084	35.43%
TOTAL W & S FD REVENUES	\$ 8,559,471	\$ 647,824	\$ 2,787,697	32.57%
W & S FUND EXPENDITURES				
Water & Sewer Administration	\$ 137,727	\$ 10,684	\$ 47,557	34.53%
Utility Administration	540,135	52,929	210,305	38.94%
Water Distribution	1,070,808	42,627	253,645	23.69%
Sewer Collection	450,566	26,755	118,139	26.22%
Wastewater Treatment	1,029,217	40,135	272,092	26.44%
Composting	178,251	10,425	39,943	22.41%
Non-Departmental	4,935,954	183,708	772,747	15.66%
TOTAL W & S FUND EXPENDITURES	\$ 8,342,658	\$ 367,263	\$ 1,714,428	20.55%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 1,952,262	\$ 2,870,232	\$ 2,808,717	
TOTAL ENDING FUND BALANCE	\$ 1,952,262	\$ 2,870,232	\$ 2,808,717	
IDEAL RESERVE FUND BALANCE	\$ 2,085,666	\$ 2,085,666	\$ 2,085,666	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (133,404)	\$ 784,567	\$ 723,052	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of January 31, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Jan. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 402,645	\$ 656,665	\$ 402,645	
Unreserved, Designated	0	0	0	
TOTAL BEGINNING FUND BALANCE	\$ 402,645	\$ 656,665	\$ 402,645	
SOLID WASTE FUND REVENUE				
Operating Revenue				
Refuse Collection Fees	\$ 2,205,893	\$ 181,330	\$ 732,750	33.22%
Sanitary Landfill Fees	450,072	34,050	134,968	29.99%
Senior Discount	(40,000)	(3,060)	(12,164)	30.41%
Recycling Proceeds	45,000	1,910	8,172	18.16%
Sale of Scrap Metal	12,000	354	3,553	29.61%
Sale of Kraft Bags	9,000	317	2,326	25.84%
Container Reload Fees	9,500	1,047	4,281	45.07%
Return Service/Overload Container	1,000	0	38	3.79%
Roll-Off Rental Income	30,000	3,843	14,640	48.80%
Rear Load Dumpster Rental	1,500	0	0	0.00%
Auto Lid Locks	500	25	50	10.00%
Subtotal Operating Revenue	\$ 2,724,465	\$ 219,815	\$ 888,615	32.62%
Other Revenue				
Interest Revenue	\$ 22,500	\$ 2,800	\$ 9,684	43.04%
Late Charge For Billing	115,000	9,701	38,725	33.67%
Auction Proceeds	5,000	0	114	2.27%
Sale of City Property & Equip.	0	0	0	N/A
Miscellaneous Revenues	7,050	52	387	5.49%
Subtotal Other Revenue	\$ 149,550	\$ 12,553	\$ 48,911	32.71%
TOTAL SOLID WASTE REVENUE	\$ 2,874,015	\$ 232,368	\$ 937,526	32.62%
SOLID WASTE FUND EXPENDITURES				
Solid Waste Administration	\$ 204,417	\$ 15,313	\$ 67,463	33.00%
Solid Waste Collection - Residential	297,239	49,718	116,508	39.20%
Solid Waste Collection - Recycling	122,621	8,509	30,871	25.18%
Solid Waste Collection - Brush	135,504	11,635	35,298	26.05%
Solid Waste Collection - Commercial	320,831	20,763	100,655	31.37%
Solid Waste Disposal - Transfer Station	1,071,531	78,687	258,527	24.13%
Solid Waste Recycling - KCCB	22,200	730	6,825	30.74%
Non-Departmental	438,846	43,516	148,026	33.73%
TOTAL SOLID WASTE FUND EXPENDITURES	\$ 2,613,189	\$ 228,872	\$ 764,173	29.24%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 663,471	\$ 660,160	\$ 575,996	
Unreserved, Designated	0	0	0	
TOTAL ENDING FUND BALANCE	\$ 663,471	\$ 660,160	\$ 575,996	
IDEAL RESERVE FUND BALANCE	\$ 653,297	\$ 653,297	\$ 653,297	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 10,174	\$ 6,863	\$ (77,301)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of January 31, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Jan. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	358,352	497,712	358,352	
TOTAL BEGINNING FUND BALANCE				
	\$ 358,352	\$ 497,712	\$ 358,352	
DRAINAGE UTILITY FUND REVENUE				
Drainage Utility Fee	\$ 800,000	\$ 66,495	\$ 268,018	33.50%
Subtotal Drainage Utility Revenue	\$ 800,000	\$ 66,495	\$ 268,018	33.50%
Other Revenue				
Miscellaneous Revenue	26,800	30	3,111	11.61%
Interest Revenue	4,000	3,942	10,376	259.40%
Subtotal Other Revenue	\$ 30,800	\$ 3,972	\$ 13,487	43.79%
TOTAL DRAIN UTILITY REVENUE	\$ 830,800	\$ 70,467	\$ 281,505	33.88%
DRAINAGE UTILITY FUND EXPENDITURES				
Drainage Utility Fund	\$ 924,897	\$ 36,963	\$ 118,439	12.81%
TOTAL DRAINAGE UTILITY FUND EXPENDITURES	\$924,897	\$36,963	\$118,439	12.81%
ENDING FUND BALANCE				
Unreserved, Undesignated	264,255	531,216	521,418	
TOTAL ENDING FUND BALANCE	\$ 264,255	\$ 531,216	\$ 521,418	
IDEAL RESERVE FUND BALANCE	\$ 231,224	\$ 231,224	\$ 231,224	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 33,031	\$ 299,992	\$ 290,194	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of January 31, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Jan. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 59,500	\$ (48,535)	\$ 59,500	
TOTAL BEGINNING FUND BALANCE	\$ 59,500	\$ (48,535)	\$ 59,500	
GOLF COURSE FUND REVENUE				
Green Fees	\$ 172,000	\$ 4,032	\$ 26,626	15.48%
Cart Rental Fees	172,000	3,507	26,736	15.54%
Membership Dues	100,000	1,721	8,104	8.10%
Cart Storage Fees	20,000	0	525	2.63%
Trail Fees	14,000	0	554	3.96%
Pro Shop Sales	101,000	2,976	18,817	18.63%
Billing Late Fees	0	0	0	N/A
Driving Range Fees	33,000	943	7,330	22.21%
Snack Bar Revenue F&B	65,000	2,081	12,303	18.93%
Snack Bar Revenue-Beer & Wine	25,000	639	4,595	18.38%
Transfer From General Fund	55,000	0	0	0.00%
Facility Rental Income	500	0	400	80.00%
Swimming Pool Receipts	500	0	0	0.00%
Interest Revenue	100	0	48	48.49%
Sale of City Property & Equipment	0	0	0	N/A
Winter Special Green Fees	0	2,448	8,216	N/A
Winter Special Cart Fees	0	2,261	7,619	N/A
Winter Special Lunch	0	1,132	3,811	N/A
Tournament Green Fees	18,000	0	2,948	16.38%
Tournament Cart Fees	14,000	0	2,514	17.96%
Contributions	0	0	0	N/A
Auction Proceeds	300	0	114	37.89%
Miscellaneous Receipts	1,200	19	83	6.95%
TOTAL G. C. FD REVENUE	\$ 791,600	\$ 21,760	\$ 131,344	16.59%
GOLF COURSE FUND EXPENDITURES				
Golf Course	\$ 824,795	\$ 49,185	\$ 239,525	29.04%
TOTAL GOLF COURSE FUND EXPENDITURES	\$ 824,795	\$ 49,185	\$ 239,525	29.04%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 26,305	\$ (75,960)	\$ (48,681)	
TOTAL ENDING FUND BALANCE	\$ 26,305	\$ (75,960)	\$ (48,681)	
IDEAL RESERVE FUND BALANCE	\$ 206,199	\$ 206,199	\$ 206,199	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (179,894)	\$ (282,158)	\$ (254,879)	
NOTE: CADDY SHACK ACTIVITY IS NOW INCLUDED ABOVE.				

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of January 31, 2007 (FY 2006-07)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Special Revenue Funds:				
Recreation Activities Fund	\$ 84,911	\$ 42,995	\$ 47,497	\$ 80,409
Municipal Cemetery Fund	23,075	3,267	12,109	\$ 14,233
Library Gifts and Memorials	9,398	340	-	\$ 9,738
Small Business Revolving Loan Fund **	194,567	1,540	-	\$ 196,107
Hotel/Motel Fund	80,510	43,615	12,647	\$ 111,478
Animal Shelter Donation Fund	2,531	384	-	\$ 2,915
Abandoned Vehicle Auction Fund	1,683	2	-	\$ 1,685
Municipal Court Fund	175,644	17,571	6,868	\$ 186,347
Sub-Total Special Revenue Funds	\$ 572,319	\$ 109,713	\$ 79,120	\$ 602,912
** Beginning fund balance includes \$166,074 in notes receivables.				
Debt Service Fund:				
G. O. Interest & Sinking Fund	\$ 84,040	\$ 1,057,164	\$ 375	\$ 1,140,829
Sub-Total Debt Service Fund:	\$ 84,040	\$ 1,057,164	\$ 375	\$ 1,140,829
Capital Projects Funds:				
2001 C.O. (Capital Equip./Improvements)	\$ 271,435	\$ 4,863	\$ 1,209	\$ 275,088
2001 C.O. (Water/Wastewater Phase II)	646,793	11,481	12,300	\$ 645,974
2003 C.O. (CIP)	1,503,500	23,684	26,482	\$ 1,500,702
2003 C.O. (W/WW Phase III)	2,388,451	42,199	113,733	\$ 2,316,917
2005 C.O. (Water Infrastructure Projects)	2,387,757	43,016	56,326	\$ 2,374,447
2006 Tax Notes (CIP)	1,227,043	21,199	97,525	\$ 1,150,717
Sub-Total C.I.P. Funds:	\$ 8,424,979	\$ 125,243	\$ 307,576	\$ 8,263,845
Total Other Funds	\$ 9,081,338	\$ 1,292,120	\$ 387,071	\$ 10,007,586

**City of Copperas Cove, Texas
2001 Certificates of Obligation
(Capital Equipment/Improvements)
As of January 31, 2007**

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
90-300-0001	Fund Balance	\$ -	\$ -	\$ 271,435
Revenues				
90-390-1001	Bond Proceeds	\$ 1,915,000	\$ 1,914,227	\$ -
90-370-6001	Interest Income	-	67,912	4,863
90-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 1,915,000</u>	<u>\$ 1,982,139</u>	<u>\$ 4,863</u>
Expenditures				
90-4606-9000-8600	Bond Issuance Costs	\$ 43,832	\$ 56,766	\$ -
90-4606-9000-6050	Inspection Services	-	3,263	-
90-4606-3500-xxxx	City-Wide Network	148,700	147,076	1,209
90-4606-4100-8500	Municipal Court	182,594	196,778	-
90-4606-4300-xxxx	Animal Control Facility	60,147	60,119	-
90-4606-4400-8500	Fire Station No. 3	179,509	215,496	-
90-4606-4400-8300	Fire Equipment	250,000	248,856	-
90-4606-5300-8400	Street Equipment	126,170	126,170	-
90-4606-5300-8400	Reliever Route ROW Acquisition	400,000	148,455	-
90-4606-5400-8505	Ogletree Improvements	364,548	394,604	-
90-4606-5600-8500	Public Works Facility (1/2)	159,500	113,119	-
Total Expenditures		<u>\$ 1,915,000</u>	<u>\$ 1,710,703</u>	<u>\$ 1,209</u>
Ending Fund Balance				
90-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 271,435</u>	<u>\$ 275,089</u>

City of Copperas Cove, Texas
2001 Certificates of Obligation
(Phase II of Water/Wastewater CIP)
As of January 31, 2007

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
91-300-0001	Fund Balance	\$ -	\$ -	\$ 646,793
Revenues				
91-390-1001	Bond Proceeds	\$ 6,485,000	\$ 6,482,383	\$ -
91-370-6001	Interest Income	-	292,272	11,481
91-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$6,485,000</u>	<u>\$ 6,774,655</u>	<u>\$ 11,481</u>
Expenditures				
91-4607-9100-8600	Bond Issuance Costs	\$ 162,800	\$ 165,380	\$ -
91-4607-9100-6100	Advertising	-	191	-
91-4607-5600-6800	Professional Services	-	23,867	-
91-4607-9100-9032	Public Works Facility (1/2)	159,500	132,784	-
91-4607-9100-9034	Turkey Run Pumps & Tank	439,000	443,736	-
91-4607-9100-9036	Hogg Mt. Pumps & Tank	819,000	68,555	12,300
91-4607-9100-9038	Killeen/CC Water Line	3,073,700	3,233,839	-
91-4607-9100-9040	Turkey Run Tank Rehab.	180,000	275,763	-
91-4607-9100-xxxx	W. Hwy 190 Sewer Ext.	-	67,785	-
91-4607-9100-9042	Joint Pump Station	700,000	754,487	-
91-4607-9100-9044	Grimes Crossing Water Line	701,000	440,409	-
91-4607-9100-9046	Joes Road Water Line	50,000	68,981	-
91-4607-9100-9047	Wolfe Road	-	75,855	-
91-4607-9100-9048	Taylor Mountain Pump Stn	200,000	243,276	-
91-4607-9100-9050	South Wastewater Plant	-	93,380	-
91-4607-5100-xxxx	Salaries/Related Expense	-	37,299	-
91-4607-5600-6800	Professional Services	-	2,276	-
Total Expenditures		<u>\$ 6,485,000</u>	<u>\$ 6,127,861</u>	<u>\$ 12,300</u>
Ending Fund Balance				
91-300-0001	Fund Balance	\$ -	\$ 646,793	\$ 645,975

**City of Copperas Cove, Texas
2003 Certificates of Obligation
Tax Supported Capital Projects
As of January 31, 2007**

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
70-300-0001	Fund Balance	\$ -	\$ -	\$ 1,503,500
Revenues				
70-390-1003	Bond Proceeds	\$ 4,190,000	\$ 4,190,000	\$ -
70-370-6001	Interest Income	-	150,045	23,684
70-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 4,190,000</u>	<u>\$ 4,340,045</u>	<u>\$ 23,684</u>
Expenditures				
70-231-0920	Bond Issuance Costs	\$ -	\$ 82,539	\$ -
70-231-0922	Unamortized Bond Discount	-	20,061	-
70-4615-4400-9021	Communications System	1,645,140	1,585,725	-
70-4615-4400-9023	Fire Department Pumper Truck	250,000	245,630	-
70-4615-5100-xxxx	Salary/Benefits	-	5,344	-
70-4615-4200-9039	Police Department Bldg. Repairs	20,000	37	22,500
70-4615-5300-9029	Improvements to FM 1113	320,000	352,501	1,828
70-4615-5400-9025	Renovation of Civic Center	75,000	132,266	425
70-4615-5400-9027	Construction of Skate Park	25,000	24,750	-
70-4615-5400-9033	Feeder Road	600,000	95,021	-
70-4615-5400-9035	City Hall Roof Repairs	20,000	1,890	-
70-4615-5400-9037	Human Resources Bldg. Repairs	150,000	94,311	1,650
70-4615-8500-9019	Construction of Big Divide	579,000	93,639	79
70-4615-8500-9043	Street Reconstruction	400,000	102,831	-
Total Expenditures		<u>\$ 4,084,140</u>	<u>\$ 2,836,545</u>	<u>\$ 26,482</u>
Ending Fund Balance				
70-300-0001	Fund Balance	<u>\$ 105,860</u>	<u>\$ 1,503,500</u>	<u>\$ 1,500,702</u>

City of Copperas Cove, Texas
2003 Certificates of Obligation
(Phase III of Water/Wastewater CIP)
As of January 31, 2007

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
71-300-0001	Fund Balance	\$ -	\$ -	\$ 2,388,451
Revenues				
71-390-1003	Bond Proceeds	\$9,580,204	\$ 9,820,000	\$ -
71-370-6001	Interest Income	95,676	379,446	42,199
71-390-1001	Developer Contributions	-	21,086	-
71-370-6005	Miscellaneous Revenue	-	3,477	-
Total Revenues		<u>\$9,675,880</u>	<u>\$ 10,224,009</u>	<u>\$ 42,199</u>
Expenditures				
71-4615-xxxx-xxxx	Bond Issuance Costs	\$ -	\$ 192,591	\$ -
71-4615-xxxx-xxxx	Bond Discount	-	46,809	-
71-4615-4400-9021	Communications System	195,680	181,613	-
71-4615-5100-xxxx	Salaries/Benefits	-	86,829	-
71-4615-8500-9003	Meadow Brook Sewer Project	235,714	158,996	-
71-4615-8500-9005	Hwy 190 Sewer Project	71,430	177,948	-
71-4615-8500-9007	Mountain Top Water Project	646,380	19,456	52
71-4615-8500-9009	Big Divide (Sewer)	484,000	96,127	33,376
71-4615-8500-9011	Big Divide (Water)	1,710,000	986,989	75,260
71-4615-8500-9013	NE WW Plant Expansion	4,020,000	4,320,905	-
	Addt'l Engineering-NE WW Plant	-	62,772	-
71-4615-8100-9041	Utility Admin. Bldg. Repairs	20,000	19,376	-
71-4615-8500-9014	South Plant-Fine Screens	-	101,500	-
71-4615-8500-xxxx	NE and NW Change Orders	-	-	-
71-4615-8500-9015	NW WW Plant Expansion	1,330,000	1,134,003	-
71-4615-8500-9017	4th Year Sewer Improvement	685,000	47,966	527
71-4615-8500-9021	Water Model Study	60,000	79,678	4,518
71-4615-8500-9029	FM 1113 Improvement (Sidewalk)	-	-	-
71-4615-8500-9031	Expansion of Constitution	122,000	122,000	-
Total Expenditures		<u>\$ 9,580,204</u>	<u>\$ 7,835,558</u>	<u>\$ 113,733</u>
Ending Fund Balance				
71-300-0001		<u>\$ 95,676</u>	<u>\$ 2,388,451</u>	<u>\$ 2,316,917</u>

"Sewer (Skyline Valley Lift Station)" is now "Big Divide (Sewer)"
 "Water (Ogletree Pass to Colorado)" is now "Big Divide (Water)"

City of Copperas Cove, Texas
2005 Certificates of Obligation
Water Projects
As of January 31, 2007

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
93-300-0001	Fund Balance	\$ -	\$ -	\$ 2,387,757
Revenues				
93-390-1003	Bond Proceeds	\$ 3,080,000	\$ 3,050,000	\$ -
93-340-2001	Miscellaneous Revenue	-	-	-
93-370-6001	Interest Revenue	-	124,211	43,016
Total Revenues		<u>\$ 3,080,000</u>	<u>\$ 3,174,211</u>	<u>\$ 43,016</u>
Expenditures				
93-4616-5100-xxxx	Salary/Benefits	\$ -	\$ 458	\$ -
93-4616-8500-8600	Issuance Costs	89,000	62,050	-
93-4616-8500-9032	East Pump Station	1,380,000	-	41,800
93-4616-8500-9034	Turkey Run Pump Station	868,000	-	-
93-4616-8500-9036	Hogg Mountain Water Tank	743,000	723,946	14,526
Total Expenditures		<u>\$ 3,080,000</u>	<u>\$ 786,454</u>	<u>\$ 56,326</u>
Ending Fund Balance				
93-253-0001		<u>\$ -</u>	<u>\$ 2,387,757</u>	<u>\$ 2,374,447</u>

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of January 31, 2007

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
73-300-0001	Fund Balance	\$ -	\$ -	\$ 1,227,043
Revenues				
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-
73-370-6001	Interest Revenue	-	895	21,199
Total Revenues		<u>\$ 1,260,000</u>	<u>\$ 1,260,895</u>	<u>\$ 21,199</u>
Expenditures				
73-4617-4200-6800	Professional Services	\$ 600,000	\$ -	\$ -
73-4617-4200-8600	Land	400,000	-	-
73-4617-4400-8300	Ambulance	100,000	-	97,525
73-4617-5300-8300	Street Sweeper	160,000	33,853	-
Total Expenditures		<u>\$ 1,260,000</u>	<u>\$ 33,853</u>	<u>\$ 97,525</u>
Ending Fund Balance				
73-253-0001		<u>\$ -</u>	<u>\$ 1,227,043</u>	<u>\$ 1,150,716</u>

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2005-06)
As of January 31, 2007 (FY 2006-07)**

Fiscal Year 2005-06	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2006-07	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$135,247.73	\$67,623.87	\$202,871.60	October	\$156,182.25	\$78,091.13	\$234,273.38
November	\$200,388.35	\$100,194.18	\$300,582.53	November	\$226,324.55	\$113,162.28	\$339,486.83
December	\$143,751.05	\$71,875.53	\$215,626.58	December	\$151,566.28	\$75,783.14	\$227,349.42
January	\$152,262.52	\$76,131.26	\$228,393.78	January	\$154,062.22	\$77,031.11	\$231,093.33
February	\$230,595.81	\$115,297.91	\$345,893.72	February		\$0.00	\$0.00
March	\$149,432.10	\$74,716.05	\$224,148.15	March		\$0.00	\$0.00
April	\$148,140.56	\$74,070.28	\$222,210.84	April		\$0.00	\$0.00
May	\$175,068.83	\$87,534.42	\$262,603.25	May		\$0.00	\$0.00
June	\$206,483.90	\$103,241.95	\$309,725.85	June		\$0.00	\$0.00
July	\$160,762.84	\$80,381.42	\$241,144.26	July		\$0.00	\$0.00
August	\$202,859.59	\$101,429.80	\$304,289.40	August		\$0.00	\$0.00
September	\$74,726.44	\$37,363.22	\$112,089.66	September		\$0.00	\$0.00
Total	\$1,979,719.72	\$989,859.86	\$2,969,579.59	Total	\$688,135.30	\$344,067.65	\$1,032,202.95

NOTE 1 - Total revenues collected for sales tax by the month ending January 31, 2007, in FY 2006-07 was \$1,032,202.95 (\$688,135.30 City's revenues and \$344,067.65 EDC's revenues); total revenues collected for sales tax by the month ending January 31, 2007 2006 in FY 2005-06 was \$947,474.48 (\$631,649.65 City's revenues and \$315,824.83 EDC's revenues).

