

August 11, 2007

Mayor and City Council Members:

The Finance Department is pleased to submit the Monthly Financial Report for the month of June 2007. With the FY 2008 Proposed Budget nearing adoption and the closing of the current fiscal year, the Finance Department will begin the annual audit process within the next 30 days. The Mayor and City Council will receive a request to approve the audit engagement at a future City Council Meeting.

Revenues continue to exceed expenditures in all of the major funds of the City with the one exception being the Golf Course Fund. Revenues in the Golf Course Fund experienced an increase over June 2006 in the amount of \$7,249. In an effort to improve the financial position of the fund, Staff has implemented an inventory liquidation sale with plans in the future to maintain inventory of only those items proven popular. Property tax revenues, Interest earnings, sales tax revenues, water revenues, sewer revenues, refuse collection fees and drainage utility fees have increased over June 2006. In addition, the number of active water accounts and building permits issued also continue to increase. These increases all serve as indicators the City is continuing to improve the overall financial position of the City. City staff will continue to monitor both the expenditures and revenues in all City Funds and the finance staff will also continue to monitor key economic indicators to provide insight on changes in City revenues.

We hope the regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Andrea Gardner, Interim City Manager/Director of Finance

City of Copperas Cove
Financial Summary by Fund
June 30, 2007

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenses by \$1,129,253.
- Property tax revenues increased by \$427,085 or 8.54% for the year as of June 2007 compared to same time period for fiscal year 2006.
- Sales tax revenues increased \$92,679 or 6.01% above the year-to-date amount collected through the same time period last fiscal year.
- Year-to-date building permits are below June 2006 year-to-date by \$8,970 or 13.3%.
- Year-to-date interest earnings increased by \$49,072 or 33.6% over same time period last fiscal year.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$1,529,858.
- Water revenues totaled \$380,230 for the month. This is \$1,084 above June 2006.
- Sewer revenues totaled \$285,524 for the month. This is \$11,294 or 4.1% above June 2006.
- Year-to-date Interest earnings increased by \$35,036 or 43.6% over same time period last fiscal year.
- Connect fees produced revenues of \$4,830 for the month.
- Water tap fees for the year are \$82,466; \$1,961 or 2.4% above June 2006.
- Sewer tap fees for the year are \$20,120; \$1,610 above June 2006.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$367,525.
- Sanitary landfill fees for June 2007 were \$33,961; year-to-date total was \$298,392.

- Refuse collection fees were \$189,271 for the month; an increase of \$8,338 over same time period the prior fiscal year.
- Year-to-date Interest revenues increased by \$7,605 or 47.9% over June 2006 year-to-date.

<i>DRAINAGE UTILITY FUND</i>

- Year-to-date revenues exceeded year-to-date expenses by \$311,263.
- Drainage Utility Fees for the month of June were \$68,527; an increase of \$1,839 over same time period the prior fiscal year.

<i>GOLF COURSE FUND</i>

- Year-to-date expenses exceed year-to-date revenues by \$135,268.
- Revenues for the month of June 2007 totaled \$58,952, compared to revenues for June 2006 of \$51,703. This is an increase of \$7,249.
- Expenses for the month are \$68,989; with year-to-date total of \$567,263.

City of Copperas Cove
Economic Indicators Summary
June 30, 2007

Unemployment Rate

- The unemployment rate for the month of June 2007 was 4.9%, which is down from June 2006, recorded at 5.7%.

Sales Tax Collections

- Sales tax collections for June 2007 totaled \$240,464, compared to June 2006 at \$309,726.
- \$80,155 of the total collected in sales tax was paid to the Copperas Cove Economic Development Corporation.

Water Customers

- During the month of June 2007 there were 12,587 active water accounts.
- June 2006 recorded 11,077 water customers, which indicates an increase in water customers from June 2006 to June 2007 of 1,510.

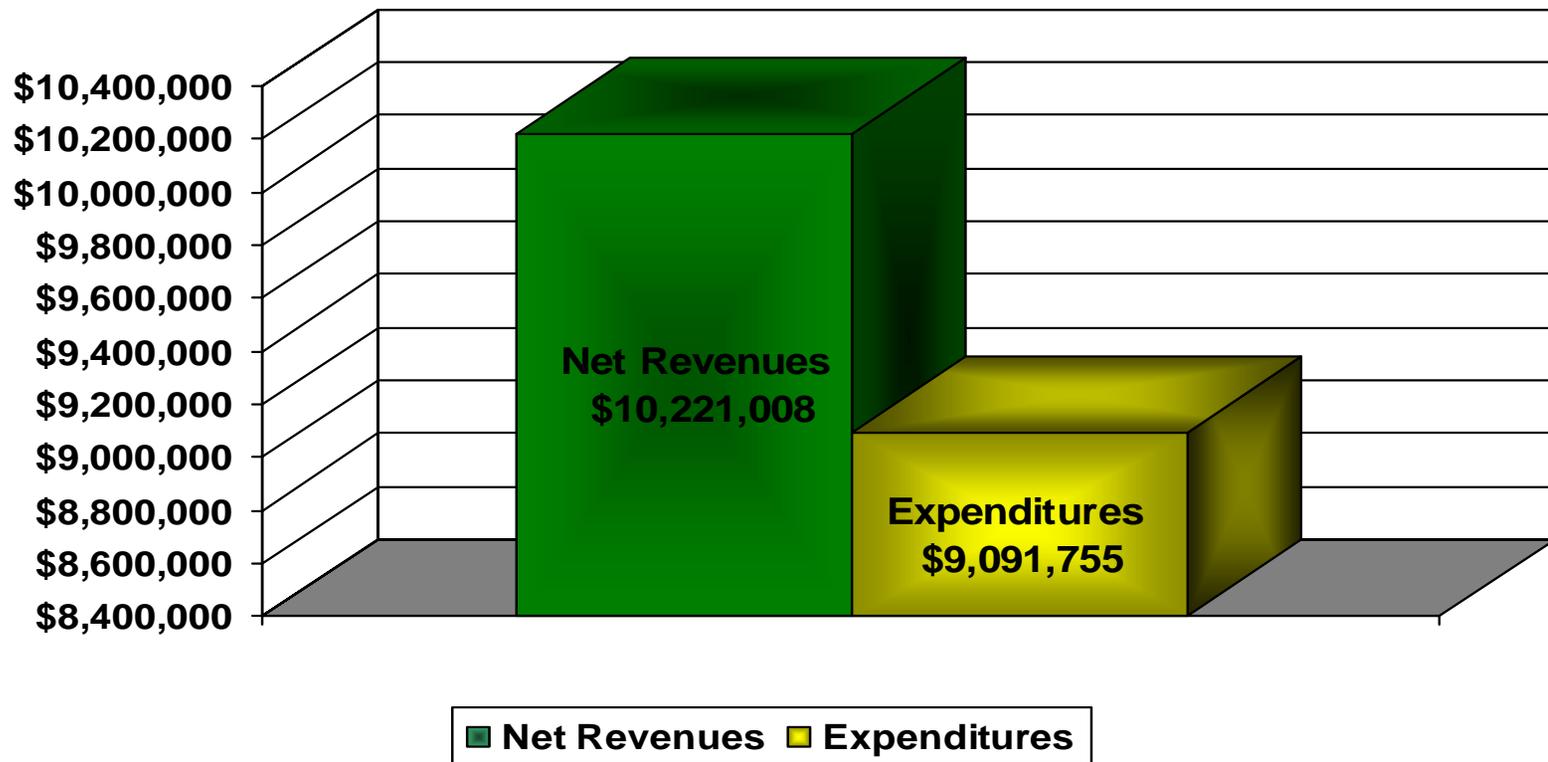
Building Permits

- The total dollar value of building permits issued for June 2007 was \$3,014,104 compared to \$8,197,783 in June 2006.
- 125 building permits were issued in June 2007 which is an increase of 16 compared to that issued in June 2006.

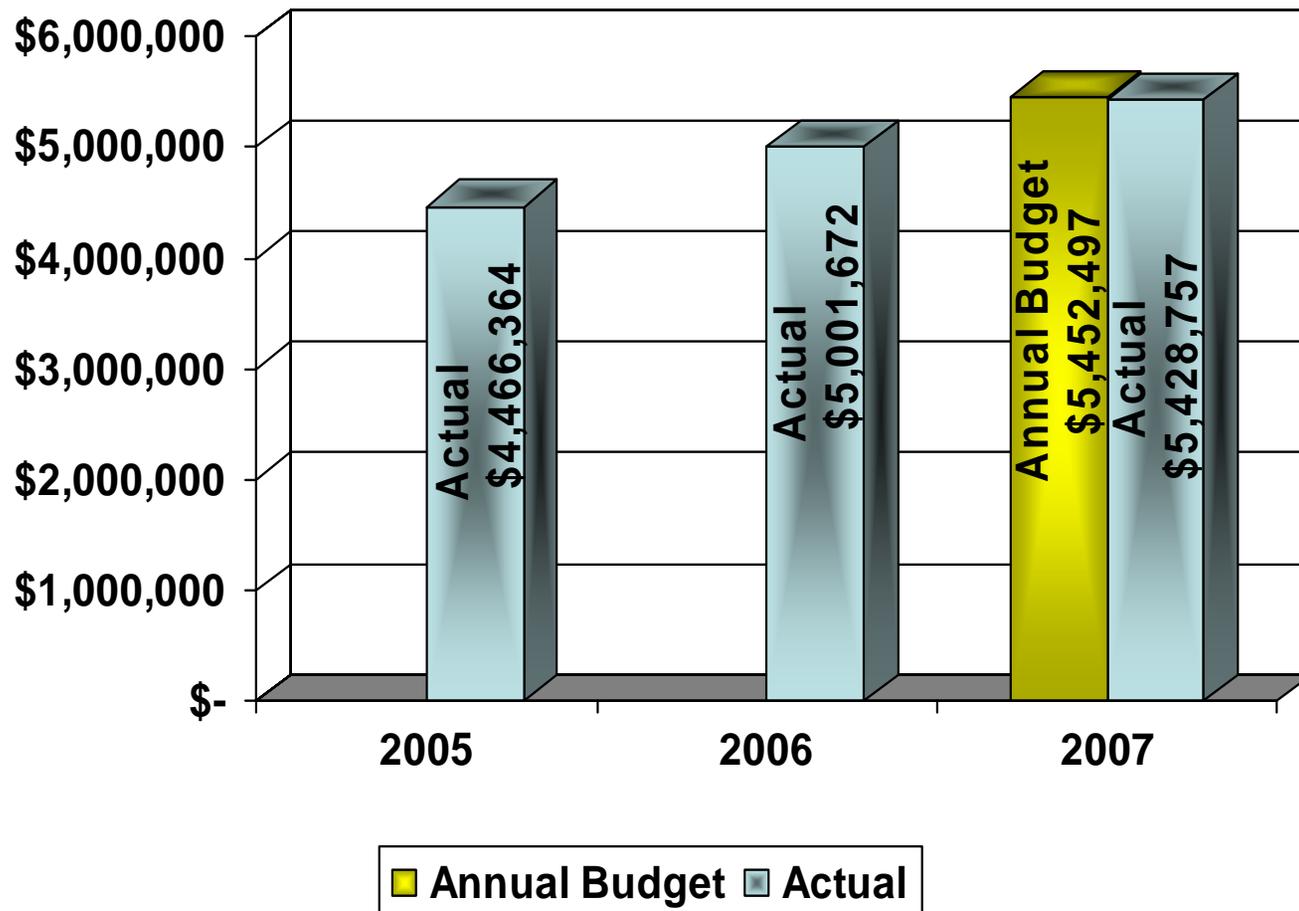
Hotel Occupancy Tax Revenue

- Total hotel occupancy tax collections for June 2007 were \$8,271 compared to \$11,551 collected in June 2006.
- Total year-to-date collections through June 2007 are \$81,035 compared to June 2006 of \$94,781.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October through June)



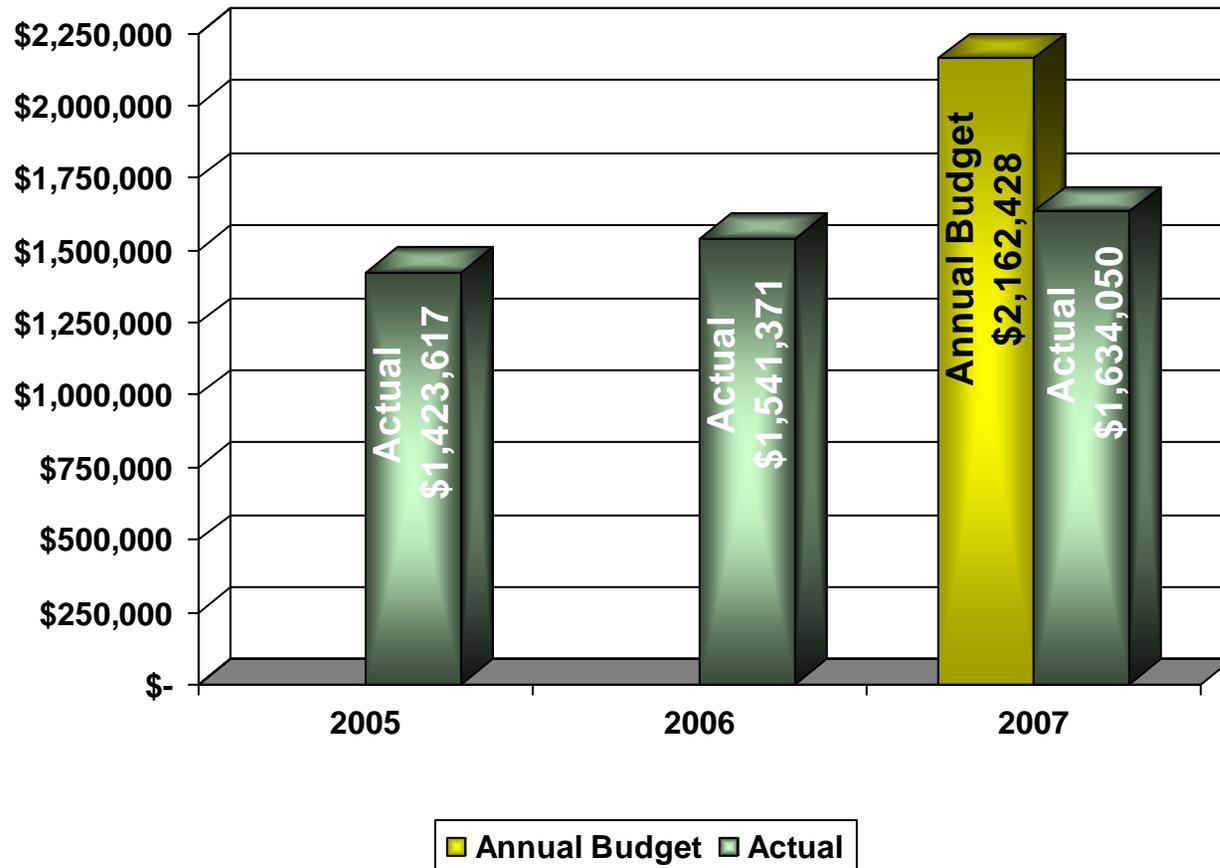
City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October through June)



➤ Property Tax revenues through 6/30/07 were \$5,428,757

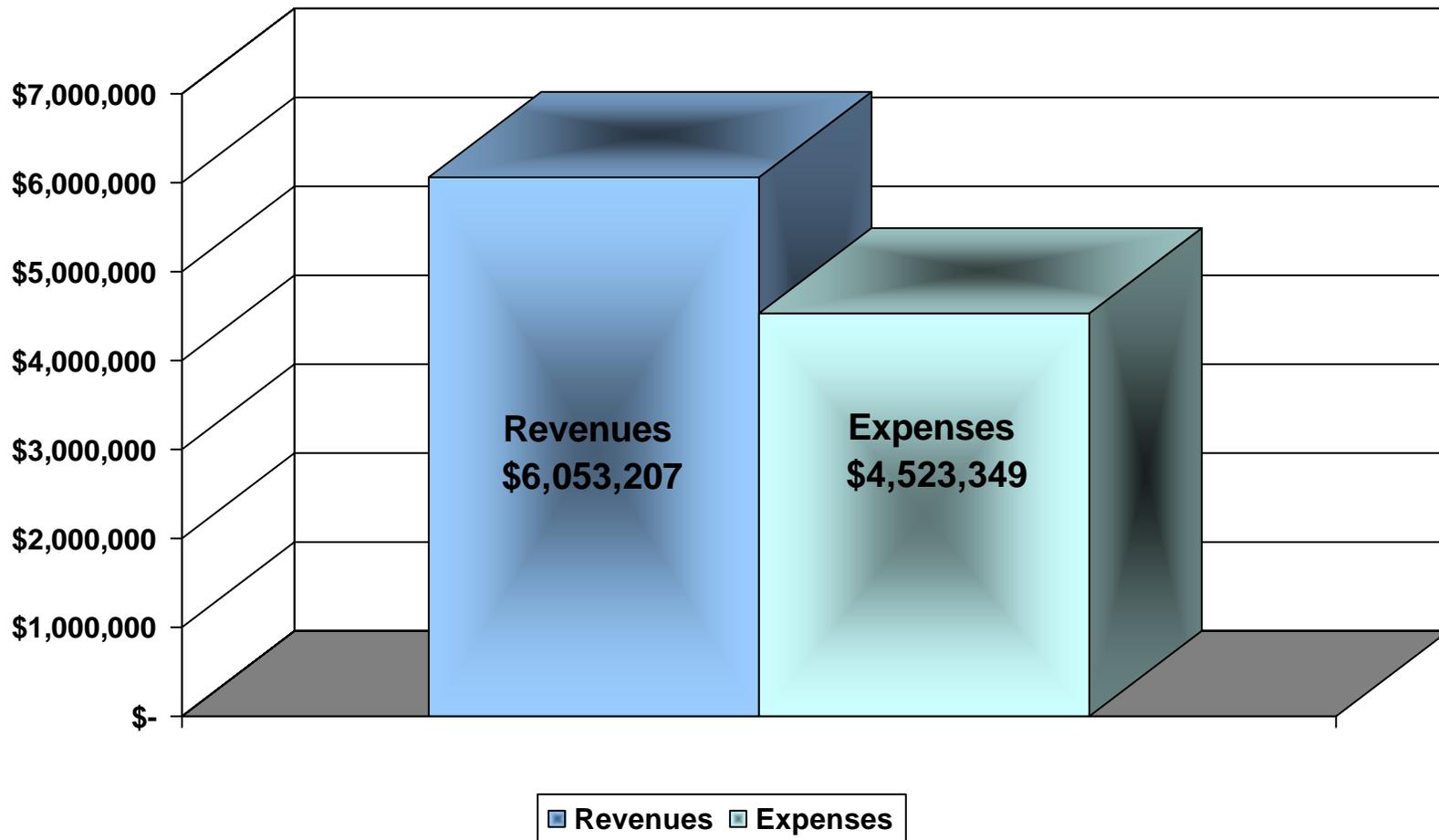
➤ \$427,085 or 8.54% above revenues through 6/30/06.

City of Copperas Cove Sales Tax Revenue Trends FYTD (October through June)

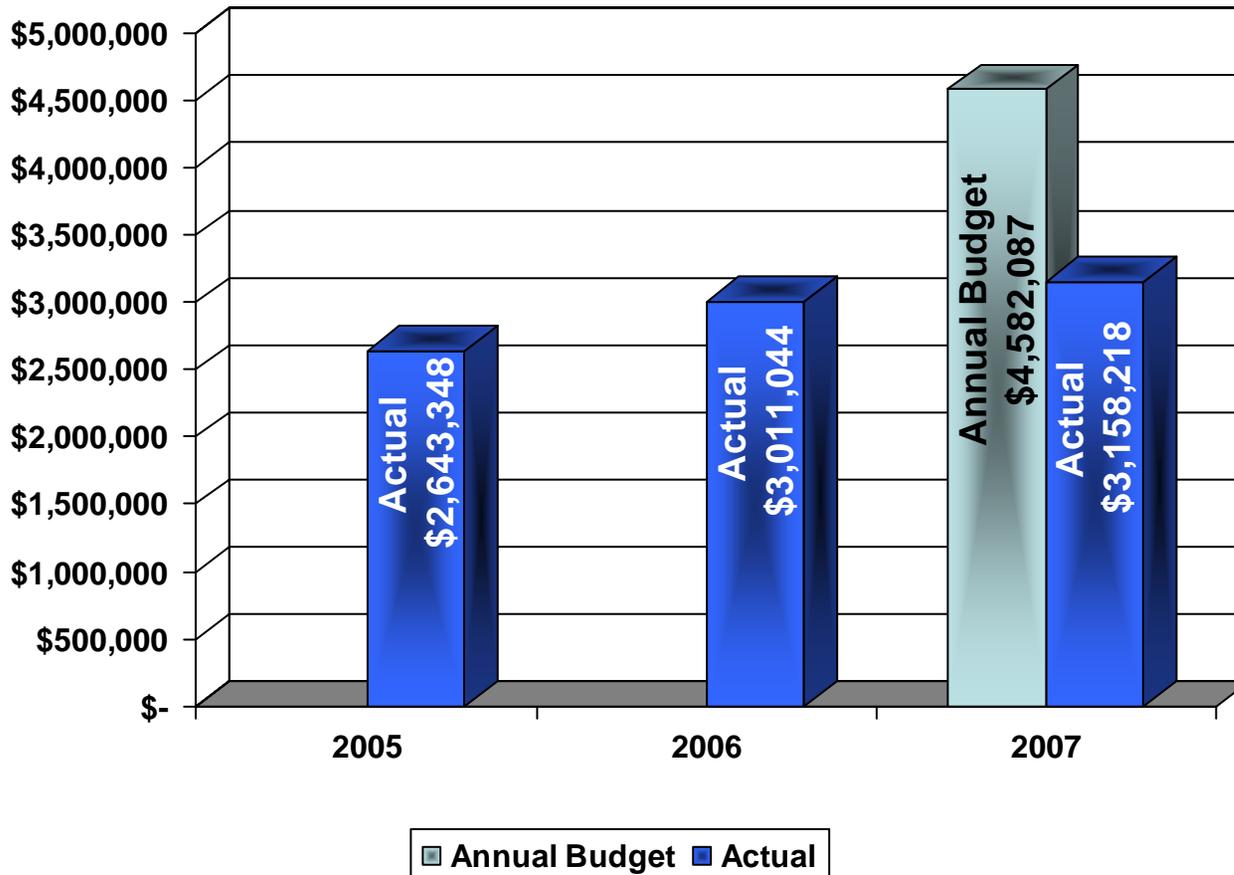


- Sales Tax Revenues through 6/30/07 were \$1,634,050
- \$92,679 or 6.01% above Sales Tax Revenues through 6/30/06.

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October through June)

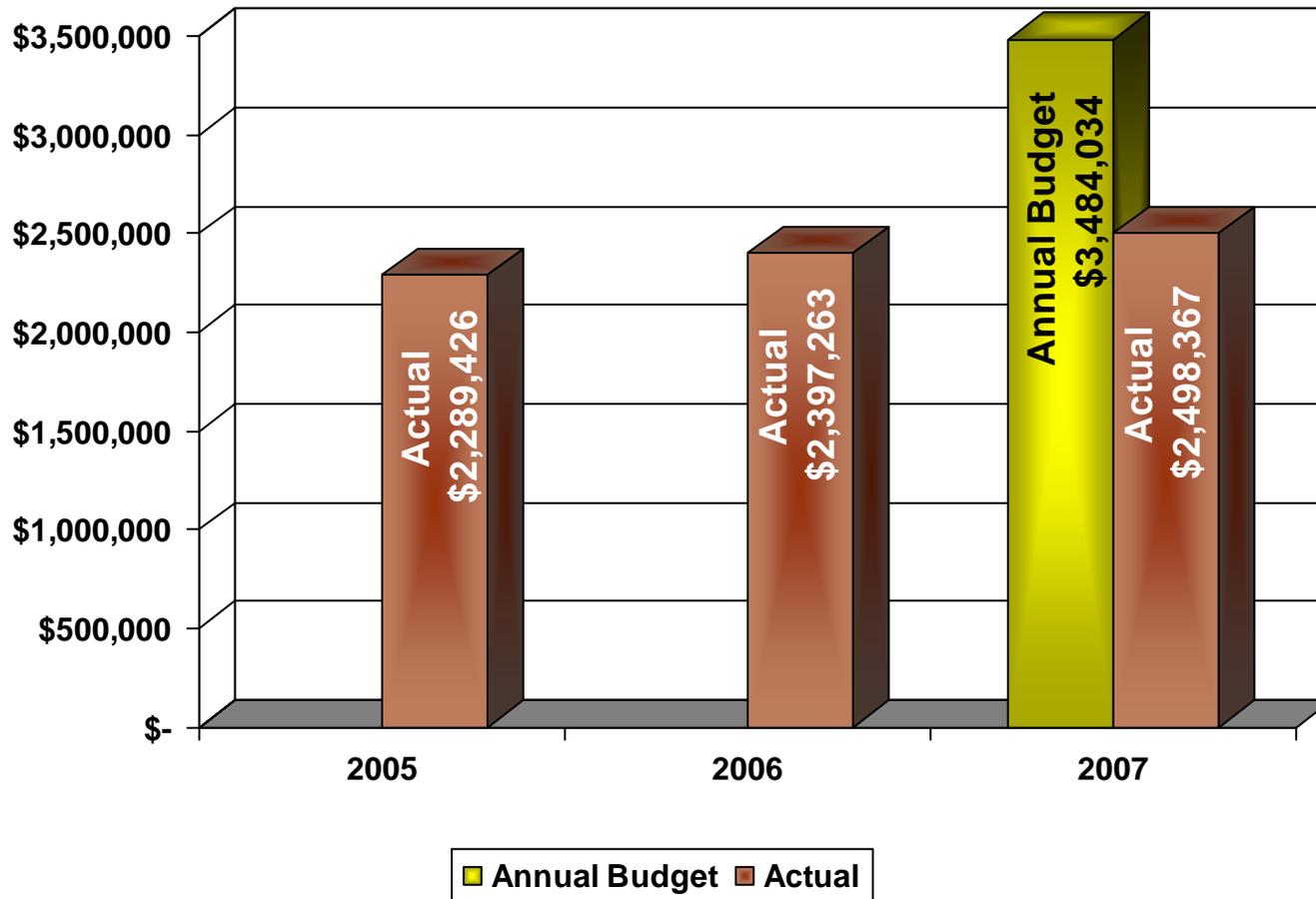


City of Copperas Cove Water Revenue Trends FYTD (October through June)



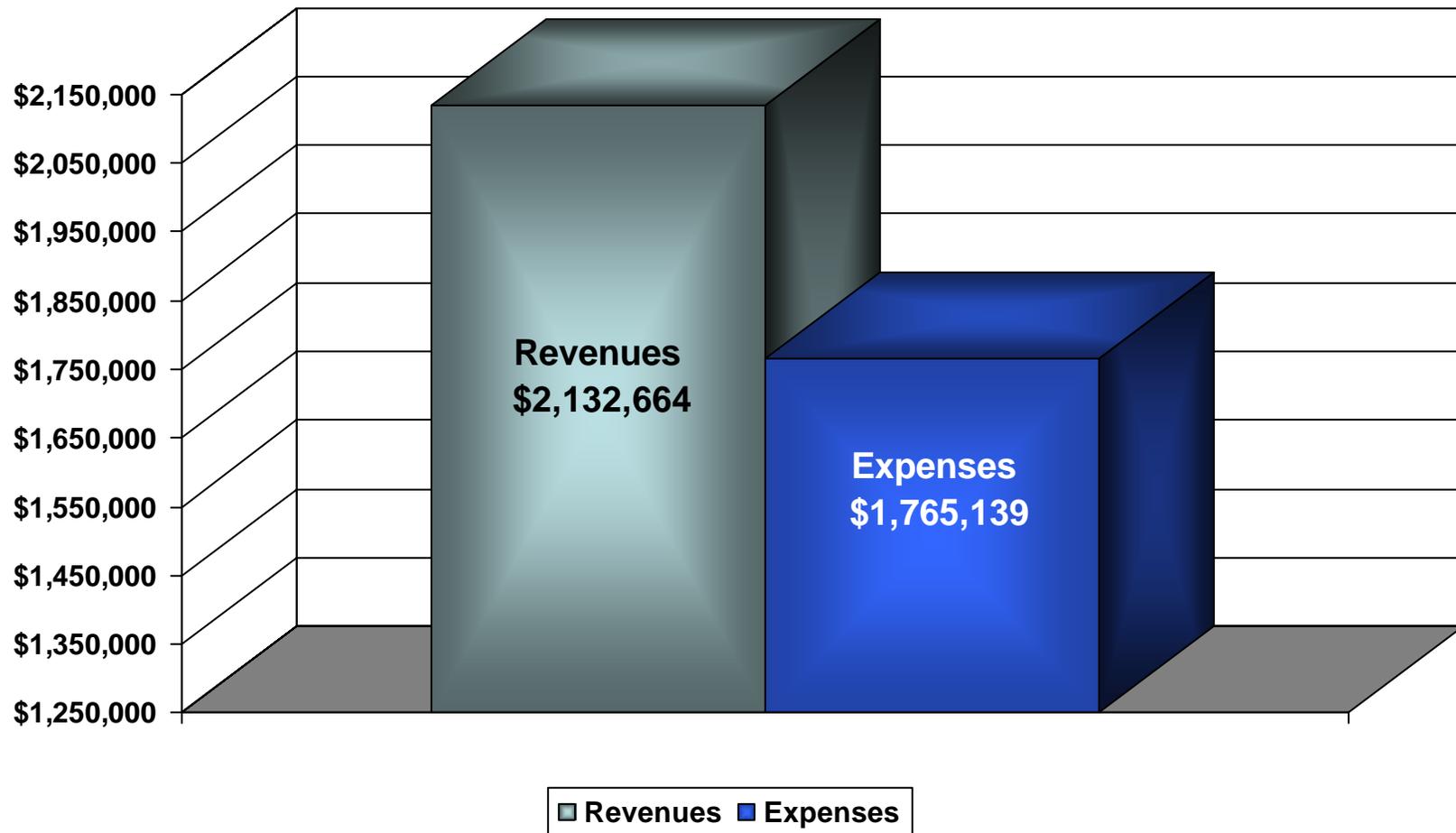
- Water Revenues through 6/30/07 were \$3,158,218
- \$147,174 or 4.89% above revenues through 6/30/06.

City of Copperas Cove Sewer Revenues FYTD (October through June)

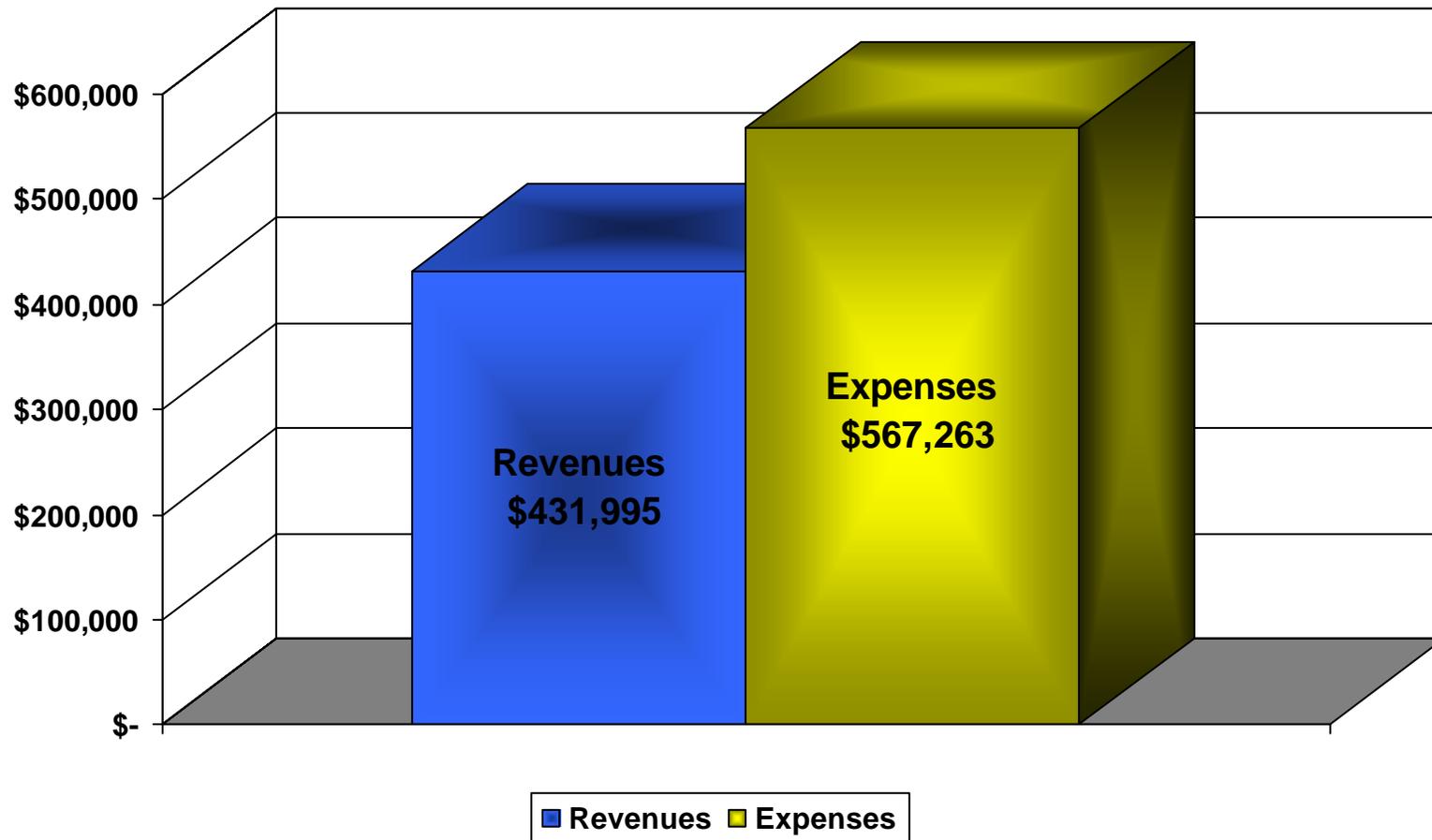


- Sewer Revenues through 6/30/07 were \$2,498,367
- \$101,104 or 4.22 % above revenues through 6/30/06.

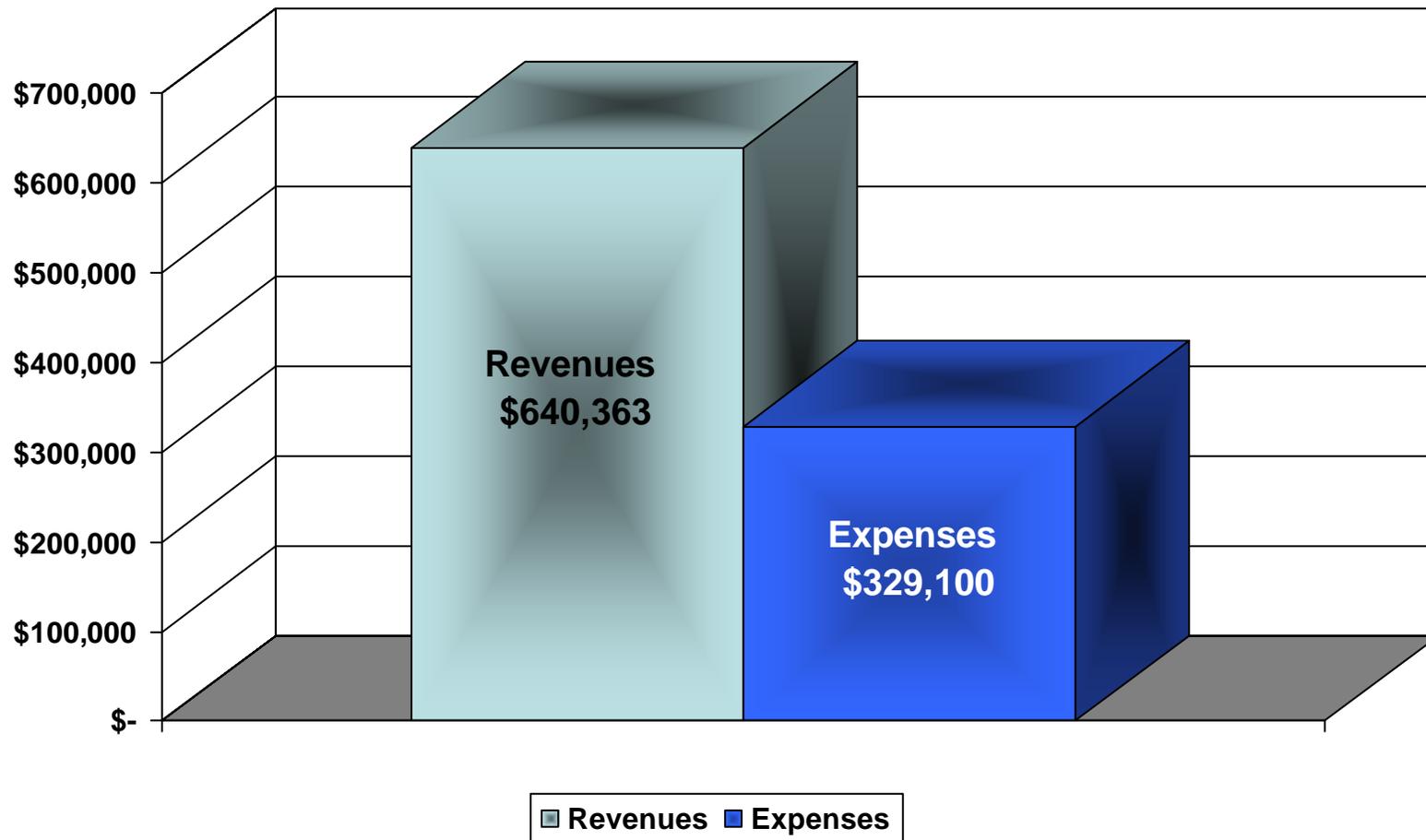
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October through June)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October through June)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October through June)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of June 30, 2007 (FY 2006-07)

FUNDS IN INVESTMENT POOLS

TEXSTAR	\$ 6,399,081.47
TEXPOOL	<u>18,274,005.02</u>

Subtotal on Funds in Investment Pools

\$ 24,673,086.49

CHECKING ACCOUNTS

1988 W&S Bond	\$0.00
1994 Fire G.O. Bond Issue	0.00
1994 Fire Station Retainage	0.00
1994 Landfill C O's	0.00
Caddy Shack - Pool Account	0.00
Drainage Utility Reserve	0.00
G.O. Bonds Interest & Sinking	0.00
Master Account	498,337.02
Payroll	3,917.69
Rental Rehab	14,892.96
Golf Course	0.00
State Revolving Fund 1994	0.00
State Revolving Fund 1994 - Cash in Escrow	0.00
W & S Interest & Sinking	0.00
Water & Sewer Revenue	0.00
Law Enforcement Block Grant	13,146.98
Certificate of Obligations Series 1997	0.00
Solid Waste Interest & Sinking	0.00
Library Retainage	0.00
Pending Forfeitures	15,621.85
Small Business Revolving Loan Fund	0.00
1998 G.O. Bond Issue	0.00
1998 G.O. Bond Issue Retainage	0.00
1998 C.O. Bond Issue Retainage	0.00
Community Development	<u>0.00</u>

Subtotal Checking Accounts

\$545,916.50

SAVINGS ACCOUNTS (Per Quarterly Strmts)

Subdivision Escrow	<u>2,522.68</u>
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Subtotal Savings Accounts

\$2,522.68

TOTAL INVESTMENTS & CASH ACCOUNTS

\$25,221,525.67

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of June 30, 2007 (FY 2006-07)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$5,003,708.57
Water & Sewer Fund	3,718,721.26
Solid Waste Fund	770,336.22
Youth Activity Fund	87,920.02
Drainage Utility Fund	983,750.59
Cemetery Fund	13,824.58
General Obligation Interest & Sinking Fund	1,118,704.10
Curb & Gutter Assessment Fund	-
Municipal Golf Course Fund	(81,224.11)
Small Business Revolving Loan Fund	43,687.52
Library Gifts & Memorials Fund	9,688.94
Hotel/Motel Tax Fund	148,725.63
Animal Shelter Donations Fund	31,374.57
Police Court Order Fund	-
City-Wide Donations Fund	34,347.29
Abandoned Vehicle Auction Fund	1,081.88
Fire Special Revenue Fund	12,363.96
Joint Image Campaign	13,047.74
Tx. Parks & Wildlife Grant	-
Municipal Court Fund	204,950.52
Police Restricted Fund	15,621.85
Police Federal Seizure Fund	2,104.23
Fire/EMS Loan	37,853.05
County Mutual Aid Agreement	41,252.73
1997 Combination Tax & Revenue C/O's (Golf Course; Library)	26,800.54
1997 CO's Golf Course Phase 1	1,274.94
Law Enforcement Block Grant Fund	13,146.98
Fire Department Grant Fund	9,261.38
Library Grant Fund	41,083.57
Step Grant	3,306.65
Tobacco Grant	1,234.12
FM 1113 Grant	50,178.66
2006 Limited Tax Notes	1,003,057.44
1994 WW/SS Revenue Bonds	-
EDA Industrial Park	14,373.52
Reliever Route	311,214.57
2005 Certificates of Obligation (Water Projects)	2,384,272.05
1998 Park Improvements G.O.	444.34
1998 Combination Tax & Revenue C/O's (Street; Compost)	3,721.89
1999 Combination Tax & Revenue C/O's (Golf Course)	2,144.39
1999 Combination Tax & Revenue C/O's (Animal Control; Municipal Court)	236.60
1999 Combination Tax & Revenue C/O's (Water/Wastewater Phase I CIP)	-
1999 Combination Tax & Revenue C/O's (Solid Waste Vehicles & Equip.)	7,685.91
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	281,107.94
2001 Combination Tax & Revenue C/O's (Water/Wastewater Phase II CIP)	587,596.93
2003 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	1,114,022.40
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	1,897,729.58
2007 Combination Tax & Revenue C/O's (Police Facility)	5,255,790.13
TOTAL CASH & INVESTMENTS	<u>\$25,221,525.67</u>

RECAP OF CASH & INVESTMENTS:

INVESTMENTS IN TEXPOOL	\$18,274,005.02
INVESTMENTS IN TEXSTAR	6,399,081.47
CASH IN BANK	\$548,439.18
TOTAL CASH & INVESTMENTS	<u>\$25,221,525.67</u>

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of June 30, 2007 (FY 2006-07)**

As of June 30, 2007, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars

TEXPOOL Investments	Market Value 05/31/07	Investments	Redemptions	Accrued Interest	Book Value 06/30/07	Market Value 06/30/07
General Fund	\$ 5,735,972.16	\$ 597,489.95	\$ 1,395,952.45	\$ 23,219.07	\$ 4,960,728.73	\$ 4,960,728.73
Water & Sewer Fund	3,203,991.20	453,372.95	101,537.50	14,757.55	3,570,584.20	3,570,584.20
Solid Waste Fund	626,058.70	75,000.00	-	2,787.21	703,845.91	703,845.91
Drainage Utility Fund	934,543.46	38,374.74	-	4,175.82	977,094.02	977,094.02
Interest & Sinking Fund	1,108,774.97	3,508.85	-	4,828.79	1,117,112.61	1,117,112.61
Youth Activities Fund	69,598.84	15,000.00	-	340.27	84,939.11	84,939.11
Cemetery Fund	10,085.16	2,000.00	-	45.59	12,130.75	12,130.75
Golf Course Interest & Sinking	37.83	-	-	0.25	38.08	38.08
Small Business Revolving Loan Fund	43,074.90	425.00	-	187.62	43,687.52	43,687.52
Hotel/Motel Fund	139,693.20	8,270.91	-	614.46	148,578.57	148,578.57
Municipal Court Special Revenue Fund	203,164.79	-	-	883.09	204,047.88	204,047.88
1997 C/O Fund	1,269.46	-	-	5.48	1,274.94	1,274.94
1998 G.O. Bond Fund	442.48	-	-	1.86	444.34	444.34
1998 C/O Bond Fund	3,705.80	-	-	16.09	3,721.89	3,721.89
1999 C/O Bond Fund (Animal Control, et	235.65	-	-	0.95	236.60	236.60
1999 C/O Bond Fund (Golf Course)	2,135.10	-	-	9.29	2,144.39	2,144.39
1999 C/O Bond Fund (Solid Waste)	7,652.67	-	-	33.24	7,685.91	7,685.91
2001 C/O Bond Fund (Governmental)	279,891.35	-	-	1,216.59	281,107.94	281,107.94
2001 C/O Bond Fund (W&S Phase II)	641,714.31	-	56,856.69	2,739.31	587,596.93	587,596.93
2007 C/O Police Facility	5,243,315.96	-	10,282.30	22,756.47	5,255,790.13	5,255,790.13
Reliever Route	310,527.04	-	660.00	1,347.53	311,214.57	311,214.57
Total TEXPOOL Investments	\$ 18,565,885.03	\$ 1,193,442.40	\$ 1,565,288.94	\$ 79,966.53	\$ 18,274,005.02	\$ 18,274,005.02

TEXSTAR Investments	Market Value 05/31/07	Investments	Redemptions	Accrued Interest	Book Value 06/30/07	Market Value 06/30/07
2003 C/O Project Fund (Governmental)	\$ 1,178,932.64	\$ -	\$ 69,806.89	\$ 4,896.65	\$ 1,114,022.40	\$ 1,114,022.40
2003 C/O Project Fund (W&S Phase III)	1,933,714.78	1,040.00	45,279.98	8,254.78	1,897,729.58	1,897,729.58
2005 C/O Project Fund (Water Projects)	2,384,243.27	-	10,300.00	10,328.78	2,384,272.05	2,384,272.05
2006 Tax Notes - Police Building Project	998,716.51	-	-	4,340.93	1,003,057.44	1,003,057.44
Total TEXSTAR Investments	\$ 6,495,607.20	\$ 1,040.00	\$ 125,386.87	\$ 27,821.14	\$ 6,399,081.47	\$ 6,399,081.47
Total Investments	\$ 25,061,492.23	\$ 1,194,482.40	\$ 1,690,675.81	\$ 107,787.67	\$ 24,673,086.49	\$ 24,673,086.49

This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.

Andrea Gardner
Assistant City Manager/Director of Finance

Christine Julius
Assistant Director of Finance



TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

ITA July 2007

PERFORMANCE

As of June 30, 2007

	TexPool	TexPool Prime
Current Invested Balance	\$17,005,588,217.13	\$1,343,530,326.64
Weighted Average Maturity (1)*	32 Days	29 Days
Weighted Average Maturity (2)*	35 Days	33 Days
Net Asset Value	.99994	0.99996
Total Number of Participants	1,995	79
Management Fee on Invested Balance	0.0485%	0.06%
Interest Distributed	\$74,785,899.82	\$6,229,149.68
Management Fee Collected	\$686,079.18	\$47,628.77
Standard & Poor's Current Rating	AAAm	AAAm

June Averages

Average Invested Balance	\$17,209,372,025.24	\$1,425,705,514.64
Average Monthly Yield, on a simple basis (3)*	5.2884%	5.3169%
Average Weighted Average Maturity (1)*	29 Days	29 Days
Average Weighted Average Maturity (2)*	34 Days	34 Days

*Definitions for Average Weighted Maturity can be found on Page 2.

Economic and Market Commentary – June 30, 2007

The cash yield curve steepened in June as the preponderance of economic data persuaded investors that growth was strong enough — and inflation persistent enough — to keep Fed policy on hold until next year. At one point during the month, the long end of the cash yield curve had risen by 25 basis points from the end of May. In the waning days of June, however, a resurgence of concerns over the negative economic impact of delinquencies and defaults in the subprime mortgage sector caused the curve to flatten slightly from its peak. Notably, the FOMC meeting in late June had little impact on short-term interest rates, except to reinforce the growing consensus that the Fed is not likely to ease monetary policy until at least the first quarter of 2008.

In our view, the backup in interest rates created attractive opportunities at the longer-end of the cash yield curve. As regular readers of this report will recall, we have consistently forecast that the next Fed move — while likely to be an easing — nonetheless would occur later than most investors had expected. Given that our more hawkish view of Fed policy had not often been reflected in the yield curve, we were not being compensated with higher yields for taking on longer-term debt. For that reason, we choose to keep our maturities at the shorter end of our target ranges and to wait patiently for better values to appear among longer-dated paper. That opportunity arrived in June, when the cash curve finally reflected what we believed to be a realistic outlook for Fed policy. Accordingly, we moved to lengthen maturities in both TexPool and TexPool Prime throughout the month.

Meanwhile, we are carefully monitoring developments in the subprime mortgage and collateralized debt obligation markets. So far, fallout from weakness in those sectors has mostly been felt in the bond market; spreads on money-market eligible securities have not been effected to any significant degree. Federated's emphasis on credit quality also has helped to keep our holdings well-insulated from the concerns that have been evident in the fixed-income market in recent months.

ANNOUNCEMENTS

New Participants

We would like to recognize and welcome the following entities who joined the TexPool/TexPool Prime program in June, 2007:

1. Liberty ISD
2. Harris County WCID #119
3. City of Martindale
4. Quail Valley Utility District
5. Central Counties Center for MHMR Services (Prime)
6. Tideheaven ISD
7. Southeast Texas Groundwater Conservation District
8. Metropolitan Transit Authority of Harris County
9. Harris County MUD No. 63
10. City of Cottonwood Shores
11. City of Crosbyton
12. West Travis County MUD #8

New Participants, Continued:

13. Dickens County
14. Somervell County – County and District Clerk
15. Harris County WCID 96
16. Northwest Harris County MUD No. 9
17. City of Forney
18. City of Navasota
19. Northpointe WCID
20. Waller Economic Development Corp.

Participant Services Reminder

Have you reviewed your Investment Policy and Strategies for the current year as the PFIA requires? If so, don't forget to mail a copy along with the Resolution or Minutes documenting the review and approval of the policy for the current year. We will in turn mail you a Certification Letter. Please mail to Participant Services, C/O Lehman Brothers, 600 Travis St, Suite 7200, Houston, TX 77002.



TexPool

PORTFOLIO ASSET SUMMARY AS OF June 30, 2007

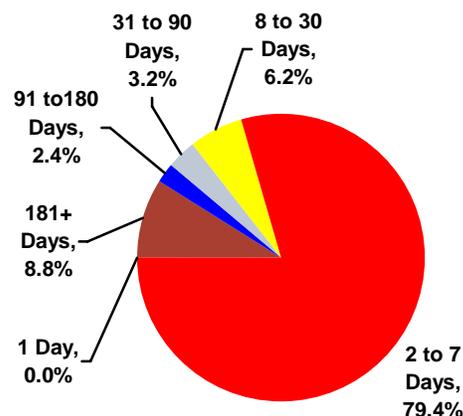
	<i>Book Value</i>	<i>Market Value</i>
Uninvested Balance	\$(13,061.37)	\$(13,061.37)
Accrual of Interest Income	24,796,599.03	24,796,599.03
Interest and Management Fees Payable	(74,778,461.99)	(74,778,461.99)
Payable for Investments Purchased	00.00	00.00
Repurchase Agreements	14,362,240,000.00	14,362,308,060.00
Mutual Fund Investments	00.00	00.00
Government Securities	2,693,343,141.46	2,692,358,596.86
Total	\$17,005,588,217.13	\$17,004,671,732.53

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

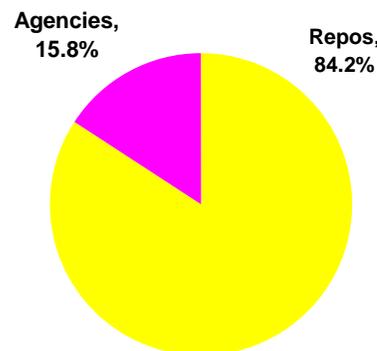
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
06/01	5.3014%	0.000145243	\$17,278,296,026.33	0.99994	28	33
06/02	5.3014%	0.000145243	\$17,278,296,026.33	0.99994	28	33
06/03	5.3014%	0.000145243	\$17,278,296,026.33	0.99994	28	33
06/04	5.2580%	0.000144054	\$17,252,180,083.49	0.99995	26	31
06/05	5.2559%	0.000143996	\$17,327,513,290.87	0.99994	25	31
06/06	5.2505%	0.000143849	\$17,336,358,810.25	0.99995	25	31
06/07	5.2526%	0.000143907	\$17,272,623,685.71	0.99994	25	30
06/08	5.2553%	0.000143981	\$17,369,717,942.85	0.99994	30	35
06/09	5.2553%	0.000143981	\$17,369,717,942.85	0.99994	30	35
06/10	5.2553%	0.000143981	\$17,369,717,942.85	0.99994	30	35
06/11	5.2587%	0.000144073	\$17,350,443,140.79	0.99994	27	33
06/12	5.2632%	0.000144196	\$17,389,890,774.73	0.99990	27	33
06/13	5.2749%	0.000144519	\$17,320,562,844.02	0.99993	28	34
06/14	5.2997%	0.000145198	\$17,246,280,010.78	0.99992	28	34
06/15	5.3058%	0.000145365	\$17,169,780,816.77	0.99992	31	37
06/16	5.3058%	0.000145365	\$17,169,780,816.77	0.99992	31	37
06/17	5.3058%	0.000145365	\$17,169,780,816.77	0.99992	31	37
06/18	5.2702%	0.000144390	\$17,214,463,666.97	0.99991	30	35
06/19	5.2615%	0.000144150	\$17,174,116,404.26	0.99992	30	34
06/20	5.2589%	0.000144079	\$17,124,994,374.27	0.99992	30	34
06/21	5.2713%	0.000144418	\$17,118,688,014.05	0.99993	30	33
06/22	5.2670%	0.000144301	\$17,052,301,319.94	0.99994	32	35
06/23	5.2670%	0.000144301	\$17,052,301,319.94	0.99994	32	35
06/24	5.2670%	0.000144301	\$17,052,301,319.94	0.99994	32	35
06/25	5.2690%	0.000144355	\$17,187,442,281.31	0.99992	30	34
06/26	5.3046%	0.000145331	\$17,150,074,833.27	0.99993	30	34
06/27	5.3444%	0.000146423	\$17,148,958,106.51	0.99994	30	33
06/28	5.3723%	0.000147185	\$17,045,105,683.94	0.99995	31	33
06/29	5.3991%	0.000147920	\$17,005,588,217.13	0.99994	32	35
06/30	5.3991%	0.000147920	\$17,005,588,217.13	0.99994	32	35
Averages	5.2884%	0.000144888	\$17,209,372,025.24		29	34

Portfolio By Maturity
As of June 30, 2007



Portfolio By Type of Investment
As of June 30, 2007



	Number of Participants	Balance
School District	513	\$6,448,706,463.23
Higher Education	51	\$1,533,386,541.99
Health Care	76	\$792,747,879.83
Utility District	588	\$1,833,731,674.62
City	408	\$4,491,272,302.58
County	151	\$1,597,572,852.39
Other	208	\$308,105,323.34

Definition of Weighted Average Maturity (1) & (2)

*(1) This weighted average maturity calculation uses the SEC Rule 2A-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

*(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

TexPool Prime

PORTFOLIO ASSET SUMMARY AS OF June 30, 2007

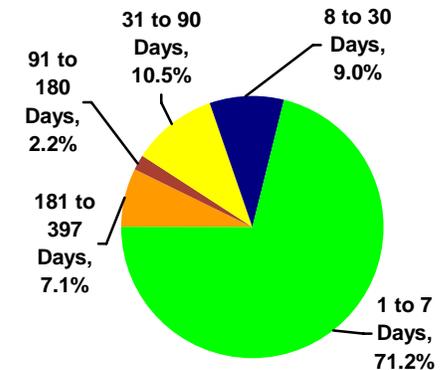
	Book Value	Market Value
Uninvested Balance	\$1,255.17	\$1,255.17
Accrual of Interest Income	1,206,942.24	1,206,942.24
Interest and Management Fees Payable	(6,227,695.15)	(6,227,695.15)
Payable for Investments Purchased	00.00	00.00
Repurchase Agreements	891,738,000.00	891,738,000.00
Mutual Fund Investments	00.00	00.00
Government Securities	35,000,000.00	34,938,320.00
Commercial Paper	353,311,824.38	353,315,916.33
Bank Instruments	00.00	00.00
Variable Rate Note	68,500,000.00	68,504,850.00
Total	\$1,343,530,326.64	\$1,343,477,588.59

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

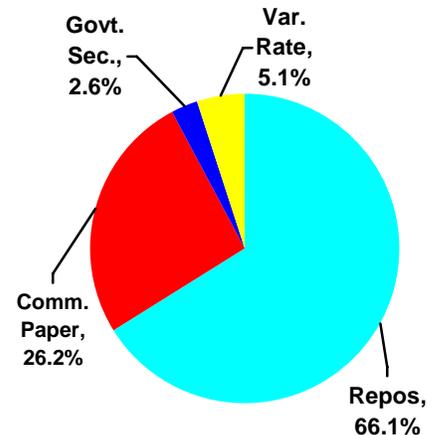
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
06/01	5.3118%	0.000145530	\$1,486,993,690.96	0.99994	29	34
06/02	5.3118%	0.000145530	\$1,486,993,690.96	0.99994	29	34
06/03	5.3118%	0.000145530	\$1,486,993,690.96	0.99994	29	34
06/04	5.2929%	0.000145011	\$1,487,702,904.97	0.99995	27	32
06/05	5.2943%	0.000145048	\$1,485,621,766.18	0.99994	29	34
06/06	5.2778%	0.000144598	\$1,476,661,222.54	0.99994	30	34
06/07	5.2812%	0.000144690	\$1,475,758,576.92	0.99994	29	34
06/08	5.2901%	0.000144935	\$1,509,042,491.50	0.99993	30	35
06/09	5.2901%	0.000144935	\$1,509,042,491.50	0.99993	30	35
06/10	5.2901%	0.000144935	\$1,509,042,491.50	0.99993	30	35
06/11	5.2863%	0.000144830	\$1,490,948,118.21	0.99994	26	33
06/12	5.2887%	0.000144895	\$1,491,439,117.48	0.99992	26	33
06/13	5.2999%	0.000145203	\$1,450,755,447.01	0.99993	26	33
06/14	5.3253%	0.000145898	\$1,450,349,777.85	0.99992	27	34
06/15	5.3409%	0.000146325	\$1,401,437,820.03	0.99992	30	37
06/16	5.3409%	0.000146325	\$1,401,437,820.03	0.99992	30	37
06/17	5.3409%	0.000146325	\$1,401,437,820.03	0.99992	30	37
06/18	5.2952%	0.000145073	\$1,399,407,363.41	0.99992	29	36
06/19	5.2909%	0.000144956	\$1,398,513,910.76	0.99992	28	33
06/20	5.2897%	0.000144923	\$1,378,708,296.99	0.99992	28	33
06/21	5.3022%	0.000145265	\$1,371,648,040.12	0.99993	28	33
06/22	5.2960%	0.000145097	\$1,368,551,423.67	0.99993	30	34
06/23	5.2960%	0.000145097	\$1,368,551,423.67	0.99993	30	34
06/24	5.2960%	0.000145097	\$1,368,551,423.67	0.99993	30	34
06/25	5.2999%	0.000145203	\$1,364,678,575.40	0.99992	28	33
06/26	5.3329%	0.000146106	\$1,357,797,773.97	0.99993	28	32
06/27	5.3706%	0.000147141	\$1,360,173,186.42	0.99993	28	32
06/28	5.4004%	0.000147956	\$1,345,864,429.36	0.99993	28	32
06/29	5.4309%	0.000148793	\$1,343,530,326.64	0.99996	29	33
06/30	5.4309%	0.000148793	\$1,343,530,326.64	0.99996	29	33
Averages	5.3169%	0.000145668	\$1,425,705,514.64		29	34

Portfolio By Maturity As of June 30, 2007



Portfolio By Type of Investment As of June 30, 2007



	Number of Participants	Balance
School District	44	\$1,096,488,809.97
Higher Education	4	\$14,994,406.65
Health Care	5	\$7,069,273.72
Utility District	2	\$64,741,416.20
City	13	\$55,597,349.71
County	7	\$104,199,537.10
Other	4	\$436,893.11

*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

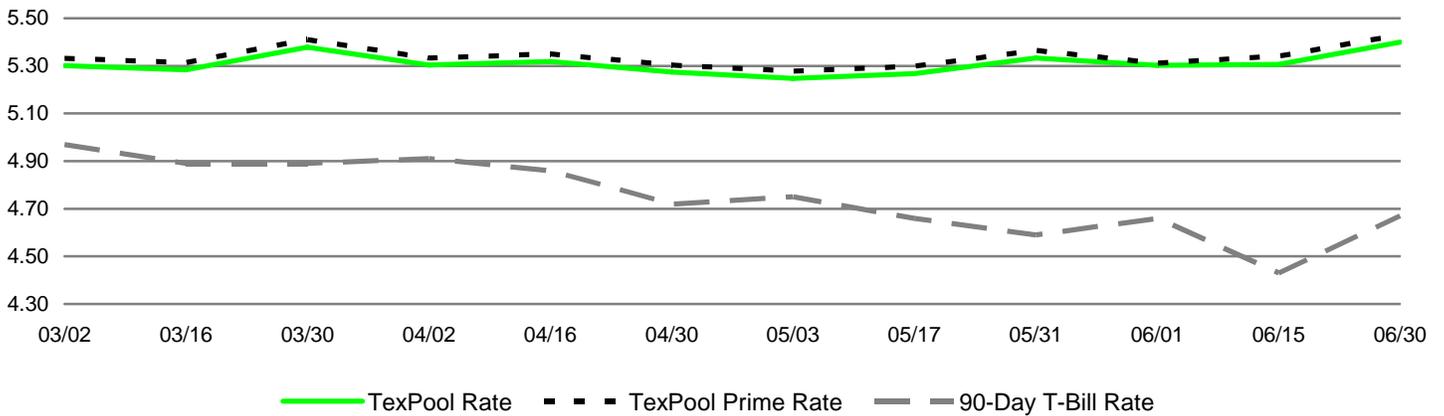


TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

TexPool Participant Services
c/o Lehman Brothers
600 Travis St., Suite 7200
Houston, TX 77002

TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



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Additional information regarding TexPool is available upon request:

www.texpool.com • 1-866-839-7665 (1-888-TEX-POOL) • Fax: 866-839-3291



Monthly Newsletter - June 2007

Performance

As of June 30, 2007

Current Invested Balance	\$4,850,271,396.79
Weighted Average Maturity (1)	21 Days
Weighted Average Maturity (2)	25 Days
Net Asset Value	1.000014
Total Number of Participants	543
Management Fee on Invested Balance	0.12%*
Interest Distributed	\$21,655,235.30
Management Fee Collected	\$202,984.66
Standard & Poor's Current Rating	AAAm

June Averages

Average Invested Balance	\$4,935,615,915.40
Average Monthly Yield, on a simple basis	5.2883%
Average Weighted Average Maturity (1)*	18 Days
Average Weighted Average Maturity (2)*	25 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Rates reflect historical information and are not an indication of future performance.

New Participants

We would like to welcome the following entities who joined the TexSTAR program in June 2007:

- | | | |
|--------------------|-------------------------------------|------------------|
| ★ Terrell County | ★ Lee County | ★ Guthrie CSD |
| ★ City of Forney | ★ City of Navasota | ★ Wimberley ISD |
| ★ Grimes County | ★ La Academia de Estrellas | ★ White Deer ISD |
| ★ Irion County ISD | ★ Spring Branch Management District | ★ Millsap ISD |

Economic Commentary

Second quarter economic reports pointed to a rebound in growth. Payroll gains started off the quarter with less than 80,000 and rose to a very healthy 157,000 in May. Conversely, the unemployment rate held steady at 4.5%. Initial jobless claims averaged a solid 316,000 last quarter versus 321,000 in the previous quarter. Both the claims data and the most recent employment report suggest labor market conditions remain tight.

Housing reports were mixed throughout the quarter. New home sales, a leading indicator, rose a cumulative 10.9% in April and May while existing home sales declined a cumulative 3.4%. Housing starts were up 1.0% in April, only to fall 2.1% in May. Manufacturing activity bounced back in the second quarter. Most regional surveys posted solid increases through the quarter, and the June ISM Manufacturing survey came in at a robust 56.0, with details of the report signaling an acceleration in manufacturing activity in the months ahead.

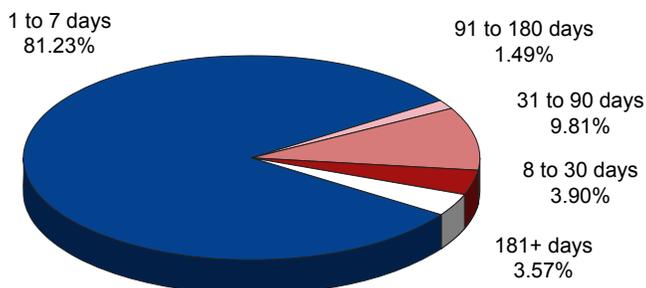
The core CPI printed 0.2% in April and 0.1% in May, with the year-over-year increase moderating to 2.2%, versus 2.5% in March. The core PCE deflator, the Federal Reserve's preferred inflation measure, was up only 0.1% in both months, and is currently up only 1.9% year-on-year (within the Fed's 1% - 2% comfort zone), down from 2.1% at the end of the first quarter. During the second quarter, yields rose dramatically across the curve. The U.S. Treasury yield curve steepened over the quarter, as the spread between two and five year Treasury notes ended June at 6 bps, higher by 10 bps from March 31.

The Fed is expected to stay on the sidelines through the end of the year, with any chance of a tightening or easing in 2008 being data dependant. The economy should continue to grow at an annualized pace of 3.6% in the second quarter as the result of an improvement in inventories and the trade balance.

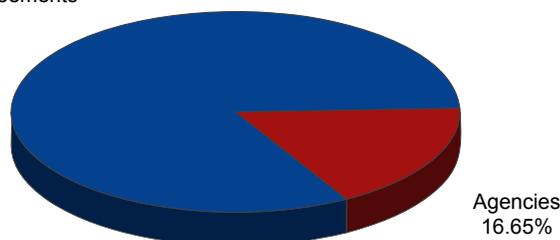
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

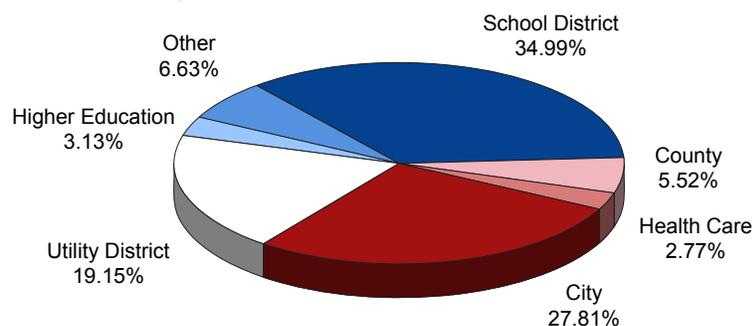
Portfolio by Type of Investment As of June 30, 2007



Repurchase Agreements
83.35%



Portfolio by Maturity As of June 30, 2007



Distribution of Participants by Type As of June 30, 2007

Performance

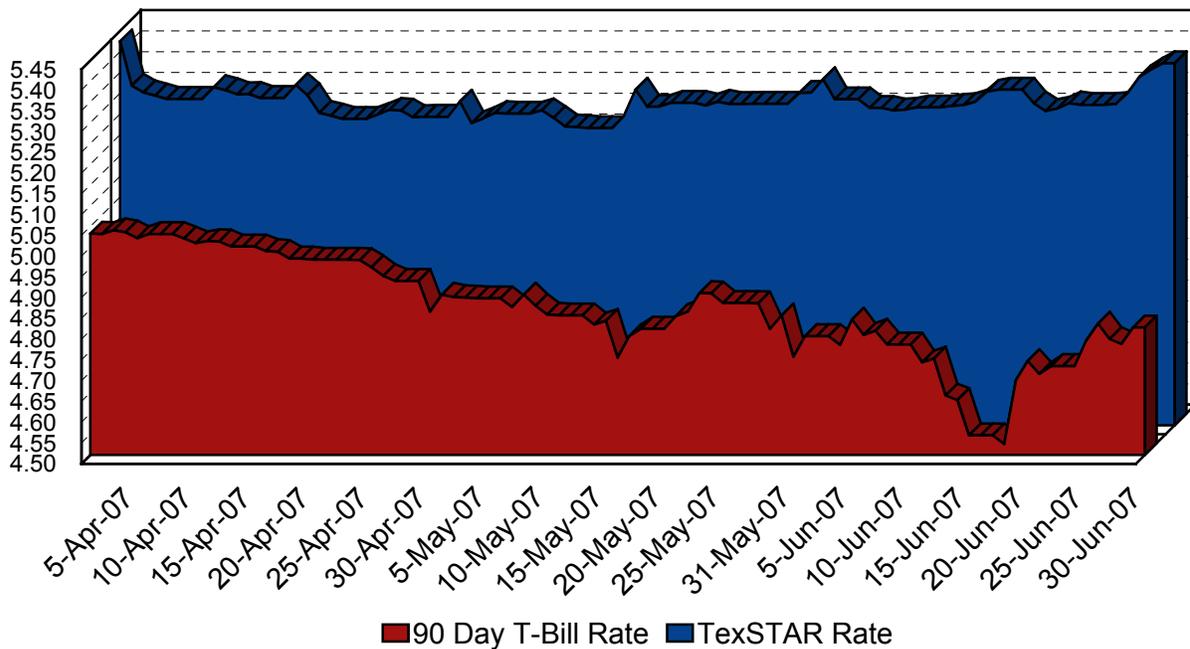
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Jun 07	5.2883%	\$ 4,850,271,396.79	\$ 4,850,377,392.01	1.000014	18	25	543
May 07	5.2613%	4,809,313,042.18	4,809,314,578.92	1.000000	11	20	531
Apr 07	5.2803%	5,032,146,136.61	5,031,747,141.26	0.999920	13	23	523
Mar 07	5.2999%	5,200,629,725.85	5,200,442,100.26	0.999957	11	26	513
Feb 07	5.2903%	5,608,621,555.72	5,608,663,678.19	1.000007	12	31	505
Jan 07	5.2920%	4,939,413,083.56	4,939,578,732.47	1.000033	17	40	501
Dec 06	5.2991%	4,277,003,031.52	4,276,711,759.92	0.999923	15	49	493
Nov 06	5.2785%	3,929,299,527.54	3,928,963,502.14	0.999914	22	63	488
Oct 06	5.2903%	3,782,690,698.30	3,782,682,727.03	0.999997	30	75	484
Sep 06	5.2742%	3,711,282,274.72	3,712,264,237.96	1.000249	24	81	472
Aug 06	5.2601%	3,403,609,840.35	3,403,747,759.54	1.000040	16	76	466
Jul 06	5.2609%	3,652,659,353.06	3,652,612,174.26	0.999987	15	72	461
Jun 06	5.0063%	3,490,853,364.63	3,490,672,360.70	0.999935	14	72	457

Portfolio Asset Summary as of June 30, 2007

	Book Value	Market Value
Uninvested Balance	\$ 204,868.45	\$ 204,868.45
Accrual of Interest Income	4,486,252.00	4,486,252.00
Interest and Management Fees Payable	(21,698,793.33)	(21,698,793.33)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreements	4,063,501,000.00	4,063,501,000.00
Government Securities	803,778,069.67	803,884,064.89
Total	\$ 4,850,271,396.79	\$ 4,850,377,392.01

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



Daily Summary for June 2007

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
1-Jun-07	5.2852%	0.000144800	4,846,514,904.39	0.999997	14	21
2-Jun-07	5.2852%	0.000144800	4,846,514,904.39	0.999997	14	21
3-Jun-07	5.2852%	0.000144800	4,846,514,904.39	0.999997	14	21
4-Jun-07	5.2645%	0.000144232	4,870,023,889.73	1.000000	14	22
5-Jun-07	5.2643%	0.000144227	4,904,181,677.02	0.999998	16	24
6-Jun-07	5.2582%	0.000144061	4,895,566,826.16	1.000001	16	24
7-Jun-07	5.2603%	0.000144117	4,928,683,774.01	0.999999	15	23
8-Jun-07	5.2655%	0.000144260	4,936,469,325.53	1.000002	17	24
9-Jun-07	5.2655%	0.000144260	4,936,469,325.53	1.000002	17	24
10-Jun-07	5.2655%	0.000144260	4,936,469,325.53	1.000002	17	24
11-Jun-07	5.2692%	0.000144361	4,926,565,023.39	1.000004	16	24
12-Jun-07	5.2713%	0.000144418	4,999,564,543.59	0.999995	19	26
13-Jun-07	5.2796%	0.000144647	4,955,739,526.25	0.999999	19	26
14-Jun-07	5.3035%	0.000145300	4,917,166,628.20	0.999995	19	26
15-Jun-07	5.3084%	0.000145435	4,885,308,234.97	0.999994	21	28
16-Jun-07	5.3084%	0.000145435	4,885,308,234.97	0.999994	21	28
17-Jun-07	5.3084%	0.000145435	4,885,308,234.97	0.999994	21	28
18-Jun-07	5.2752%	0.000144525	4,939,043,154.69	0.999999	21	28
19-Jun-07	5.2569%	0.000144025	4,931,749,586.42	1.000004	21	27
20-Jun-07	5.2628%	0.000144185	4,925,961,942.17	1.000003	21	27
21-Jun-07	5.2754%	0.000144531	5,018,154,318.95	1.000010	20	27
22-Jun-07	5.2717%	0.000144429	5,017,637,169.62	1.000010	19	26
23-Jun-07	5.2717%	0.000144429	5,017,637,169.62	1.000010	19	26
24-Jun-07	5.2717%	0.000144429	5,017,637,169.62	1.000010	19	26
25-Jun-07	5.2741%	0.000144495	5,100,826,848.70	1.000011	19	25
26-Jun-07	5.3006%	0.000145223	5,063,580,590.32	1.000009	19	25
27-Jun-07	5.3391%	0.000146278	5,007,370,049.41	1.000018	20	25
28-Jun-07	5.3567%	0.000146760	4,925,967,385.80	1.000013	22	25
29-Jun-07	5.3719%	0.000147176	4,850,271,396.79	1.000014	21	25
30-Jun-07	5.3719%	0.000147176	4,850,271,396.79	1.000014	21	25
Average	5.2883%	0.000144884	4,935,615,915.40		18	25

TexSTAR Participant Services
First Southwest Asset Management, Inc.
325 North St. Paul Street, Suite 800
Dallas, Texas 75201



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<i>Charles Wall</i>	<i>Texas Tech University</i>	<i>Advisory Board</i>

For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ www.texstar.org



**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of June 30, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Jun-07	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	2,206,650	3,813,072	2,206,650	
TOTAL BEG. FUND BALANCE	\$ 3,206,650	\$ 4,813,072	\$ 3,206,650	
GENERAL FUND REVENUE				
Taxes				
Current Ad Valorem Taxes	\$ 5,452,497	\$ 14,172	\$ 5,428,757	99.56%
Delinquent Ad Valorem Taxes	60,000	1,836	40,101	66.84%
Penalty & Interest	37,500	2,344	30,789	82.10%
Sales Tax	2,162,428	160,309	1,634,050	75.57%
Franchise Tax	1,240,789	2,106	375,684	30.28%
TXU Settlement	93,800	0	93,799	100.00%
Mixed Drink Tax	17,000	0	10,032	59.01%
Bingo Tax	85,000	0	59,530	70.03%
Wrecker Impound Charges	4,500	0	0	0.00%
Fuel Refund Claim	600	0	0	0.00%
Used Oil Revenue-Safety Clean/H&H	275	35	404	147.00%
Subtotal Taxes	\$ 9,154,389	\$ 180,802	\$ 7,673,145	83.82%
Licenses & Permits				
License-Bicycle	\$ 100	\$ -	\$ 8	8.00%
License-Contractors	40,000	2,200	30,975	77.44%
License-Animal	3,700	163	2,487	67.22%
Permits-Building	80,000	6,647	58,473	73.09%
Permits-House Moving	200	0	150	75.00%
Permits - Street Cuts	6,500	769	8,406	129.32%
Permits-Electrical	20,000	1,215	14,540	72.70%
Permits-Solicitors	3,000	545	1,210	40.33%
Permits-Natural Gas Lines	2,000	215	1,375	68.75%
Permits-Garage Sales	6,500	1,010	5,600	86.15%
Permits-Plumbing	30,000	2,180	24,178	80.59%
Permits-Mechanical	20,000	1,310	11,620	58.10%
License-Taxicabs	1,000	0	600	60.00%
Permits-Car Wash	700	45	285	40.71%
Permits-Signs	700	100	940	134.29%
Permits-Swimming Pools	900	0	110	12.22%
Permit-Ambulance License	0	0	0	N/A
Wrecker License	600	0	510	85.00%
Permit-Certificate of Occupancy	1,500	200	1,350	90.00%
Permits-Mobile Home Parks	0		0	N/A
Permits-Beverage Cartage	0	0	0	N/A
Permits-Alarms	2,000	(220)	4,420	221.00%
False Alarm Penalties	400	0	150	37.50%
Permits-Alcohol License	600	0	450	75.00%
Senior Center Revenue	10,000	0	0	0.00%
Permits-Well/Gas Drilling	0	0	4,000	N/A
Subtotal Licenses & Permits	\$ 230,400	\$ 16,379	\$ 171,837	74.58%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of June 30, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Jun-07	Total Year to Date	Percent Year to Date
Services & Charges				
Swimming Pool Receipts	\$ 61,000	\$ 20,345	\$ 24,477	40.13%
Community Building Rental	18,500	1,905	15,918	86.04%
Misc. Library Receipts	14,000	1,202	10,200	72.85%
Animal Shelter Fees	32,000	2,914	34,381	107.44%
Ambulance Fee Revenue	735,300	42,636	392,570	53.39%
Copy Machines	5,200	410	3,438	66.12%
Mowing Revenue	25,000	7,476	17,410	69.64%
Sale of City Maps	200	38	447	223.25%
Service Charge-NSF Checks	10,000	750	8,175	81.75%
Plat Filing Fee Revenue	10,000	800	4,400	44.00%
RV Park Fees	11,000	660	7,902	71.84%
Police Auction	1,500	0	0	0.00%
Contract Fire Revenue	6,000	0	0	0.00%
Police Overtime Reimbursement	25,000	154	13,563	54.25%
Police Restitution Revenue	3,000	628	2,230	74.34%
Festival Reimbursements	13,000	0	13,094	100.72%
Special Events-Seniors	1,500	51	557	37.13%
Library Meeting Room Rental	700	75	915	130.71%
Open Records Revenue	3,000	105	657	21.90%
Senior Games	0	0	0	N/A
Fax Machine Fees	300	106	585	195.15%
Pool Rental Revenue	4,000	1,025	2,345	58.63%
Contract EMS Revenue	4,000	0	0	0.00%
Re-Inspection Fees	0	75	450	N/A
Micro Chip of Animals Revenue	350	133	1,374	392.57%
Subtotal Services & Charges	\$ 984,550	\$ 81,488	\$ 555,087	56.38%
Fines & Forfeitures				
Municipal Court Fines	\$ 171,850	\$ 10,235	\$ 97,140	56.53%
Traffic Violation Fines	404,544	23,481	227,090	56.13%
Library Fines	17,000	1,815	11,920	70.12%
Arrest Warrant Income	138,087	8,297	93,195	67.49%
Child Safety Fund	13,834	328	5,329	38.52%
City's % of State Court Fines	55,846	0	40,442	72.42%
HB 70 Fees	15,461	877	6,836	44.21%
Arresting Officer Fees	36,557	1,900	15,722	43.01%
CCISD Liaison Funding	97,604	0	24,401	25.00%
Admin Fee-Teen Court	1,700	80	758	44.59%
Admin Fee-Defensive Driving	10,275	670	4,360	42.43%
Rezone Request Fees	1,800	200	1,400	77.78%
Variance Request Fees	500	0	110	22.00%
Subtotal Fines & Forfeitures	\$ 965,058	\$ 47,882	\$ 528,704	54.78%
Administration Reimb.				
Admin. Reimb.-W & S Fd	\$ 742,500	\$ 62,333	\$ 561,001	75.56%
Admin. Reimb.-Solid Waste Fd	378,000	29,333	264,001	69.84%
Admin. Reimb.-Drainage Utility Fd	80,000	6,250	56,250	70.31%
Subtotal Admin. Reimb.	\$ 1,200,500	\$ 97,916	\$ 881,252	73.41%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of June 30, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Jun-07	Total Year to Date	Percent Year to Date
Miscellaneous Revenue				
Interest Earned Revenue	\$ 200,000	\$ 23,246	\$ 195,008	97.50%
Rental Income	18,300	1,440	13,500	73.77%
Sale of City Prop. & Equip.	0	0	0	N/A
Miscellaneous Revenues	75,450	4,560	171,767	227.66%
Insurance Proceeds	1,000	(1,502)	3,957	395.67%
Food Workers' Permit	12,000	1,060	8,475	70.63%
Food Establishment Licenses	10,000	300	8,744	87.44%
Attorney Fees Revenue	6,000	0	0	0.00%
Court Cost Revenue	1,200	0	0	0.00%
Council Signage Donation	0	0	1,901	N/A
Maintenance & Landscape Revenue	0	0	2,100	N/A
Auction Proceeds	10,000	596	5,531	55.31%
Subtotal Miscellaneous Rev.	\$ 333,950	\$ 29,700	\$ 410,983	123.07%
TOTAL G. F. REVENUE	\$ 12,868,847	\$ 454,167	\$ 10,221,008	79.42%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of June 30, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Jun-07	Total Year to Date	Percent Year to Date
GENERAL FUND EXPENDITURES				
City Council	\$ 43,800	\$ 592	\$ 21,028	48.01%
City Manager	215,731	15,646	171,102	79.31%
City Secretary/Elections	121,452	16,975	100,738	82.94%
City Attorney	104,190	7,614	70,272	67.45%
Finance	485,477	53,711	383,193	78.93%
Grants Administration	60,437	4,571	53,153	87.95%
Human Resources	162,301	11,639	127,780	78.73%
Information Systems	197,452	13,625	150,314	76.13%
Municipal Court	310,542	21,567	236,402	76.13%
Police	4,015,039	340,032	2,836,520	70.65%
Animal Control	197,383	13,464	133,333	67.55%
Fire/EMS	2,796,712	218,392	2,257,182	80.71%
Emergency Management	52,737	4,630	33,636	63.78%
Engineering	111,933	19,030	69,869	62.42%
Building & Development Services	280,720	19,262	182,839	65.13%
Streets	1,063,314	47,357	425,333	40.00%
Parks and Recreation	880,110	92,993	606,222	68.88%
Fleet Services	247,577	17,314	169,902	68.63%
Public Works	35,675	2,753	27,903	78.21%
Facility Maintenance	170,962	12,692	121,544	71.09%
Planning	180,679	13,329	130,477	72.21%
Library	473,675	35,796	378,198	79.84%
Code & Health	164,961	13,513	112,486	68.19%
Non-Departmental	473,562	17,300	292,329	61.73%
TOTAL GENERAL FUND EXPENDITURES	\$ 12,846,421	\$ 1,013,795	\$ 9,091,755	70.77%
ENDING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	\$ 2,229,076	\$ 3,253,444	\$ 3,335,901	
TOTAL ENDING FUND BALANCE	\$ 3,229,076	\$ 4,253,444	\$ 4,335,901	
IDEAL RESERVE FUND BALANCE	\$ 3,211,605	\$ 3,211,605	\$ 3,211,605	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 17,471	\$ 1,041,840	\$ 1,124,296	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of June 30, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Jun-07	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 1,735,449	\$ 2,825,538	\$ 1,735,449	
TOTAL BEGINNING FUND BALANCE	\$ 1,735,449	\$ 2,825,538	\$ 1,735,449	
W & S FUND REVENUES				
Operating Revenues				
Water Revenue	\$ 4,582,087	\$ 380,230	\$ 3,158,218	68.93%
Sewer Revenue	3,484,034	285,524	2,498,367	71.71%
Senior Discount	(128,500)	(10,671)	(93,125)	72.47%
Water Tap Fees	120,000	7,250	82,466	68.72%
Sewer Tap Fees	27,000	1,200	20,120	74.52%
Connect Fee	48,000	4,830	40,845	85.09%
Meter Box Reset Fee	450	0	0	0.00%
Subtotal Operating Revenues	\$ 8,133,071	\$ 668,363	\$ 5,706,891	70.17%
Other Revenues				
Composting Sales Revenue	\$ 14,000	\$ 354	\$ 9,722	69.44%
Admin Reimb--Drainage	20,000	1,666	15,002	75.01%
Interest Revenue	110,000	14,819	115,410	104.92%
Sale of City Property	0	0	0	N/A
Late Charge For Billing	215,000	20,138	170,285	79.20%
Riser Forfeiture Revenue	0	470	3,160	N/A
Auction Proceeds	7,000	0	171	2.44%
Insurance Proceeds	500	0	434	86.86%
Miscellaneous Revenues	59,900	3,264	32,133	53.64%
Subtotal Other Revenues	\$ 426,400	\$ 40,711	\$ 346,317	81.22%
TOTAL W & S FD REVENUES	\$ 8,559,471	\$ 709,074	\$ 6,053,207	70.72%
W & S FUND EXPENDITURES				
Water & Sewer Administration	\$ 137,727	\$ 10,922	\$ 106,833	77.57%
Utility Administration	540,135	\$34,101	414,052	76.66%
Water Distribution	1,070,808	80,123	706,440	65.97%
Sewer Collection	450,566	32,587	325,544	72.25%
Wastewater Treatment	1,029,217	52,583	633,240	61.53%
Composting	178,251	14,093	104,148	58.43%
Non-Departmental	4,935,954	67,297	2,233,091	45.24%
TOTAL W & S FUND EXPENDITURES	\$ 8,342,658	\$ 291,705	\$ 4,523,349	54.22%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 1,952,262	\$ 3,242,906	\$ 3,265,307	
TOTAL ENDING FUND BALANCE	\$ 1,952,262	\$ 3,242,906	\$ 3,265,307	
IDEAL RESERVE FUND BALANCE	\$ 2,085,666	\$ 2,085,666	\$ 2,085,666	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (133,404)	\$ 1,157,241	\$ 1,179,642	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of June 30, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Jun-07	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 402,645	\$ 662,196	\$ 402,645	
Unreserved, Designated	0	0	0	
TOTAL BEGINNING FUND BALANCE	\$ 402,645	\$ 662,196	\$ 402,645	
SOLID WASTE FUND REVENUE				
Operating Revenue				
Refuse Collection Fees	\$ 2,205,893	\$ 189,271	\$ 1,666,442	75.54%
Sanitary Landfill Fees	450,072	33,961	298,392	66.30%
Senior Discount	(40,000)	(3,152)	(27,784)	69.46%
Recycling Proceeds	45,000	2,042	27,024	60.05%
Sale of Scrap Metal	12,000	734	10,269	85.57%
Sale of Kraft Bags	9,000	756	6,502	72.24%
Container Reload Fees	9,500	1,010	9,713	102.24%
Return Service/Overload Container	1,000	307	490	48.98%
Roll-Off Rental Income	30,000	1,348	30,397	101.32%
Rear Load Dumpster Rental	1,500	183	884	58.93%
Auto Lid Locks	500	67	595	118.99%
Subtotal Operating Revenue	\$ 2,724,465	\$ 226,526	\$ 2,022,922	74.25%
Other Revenue				
Interest Revenue	\$ 22,500	\$ 2,814	\$ 23,478	104.35%
Late Charge For Billing	115,000	10,069	85,142	74.04%
Auction Proceeds	5,000	0	114	2.27%
Sale of City Property & Equip.	0	0	0	N/A
Miscellaneous Revenues	7,050	100	1,008	14.30%
Subtotal Other Revenue	\$ 149,550	\$ 12,983	\$ 109,742	73.38%
TOTAL SOLID WASTE REVENUE	\$ 2,874,015	\$ 239,509	\$ 2,132,664	74.21%
SOLID WASTE FUND EXPENDITURES				
Solid Waste Administration	\$ 204,417	\$ 14,814	\$ 148,737	72.76%
Solid Waste Collection - Residential	297,239	22,009	215,191	72.40%
Solid Waste Collection - Recycling	122,621	8,452	82,401	67.20%
Solid Waste Collection - Brush	135,504	9,806	97,006	71.59%
Solid Waste Collection - Commercial	320,831	25,401	209,182	65.20%
Solid Waste Disposal - Transfer Station	1,071,531	35,258	692,444	64.62%
Solid Waste Recycling - KCCB	22,200	429	9,183	41.37%
Non-Departmental	438,846	29,633	310,995	70.87%
TOTAL SOLID WASTE FUND EXPENDITURES	\$ 2,613,189	\$ 145,802	\$ 1,765,139	67.55%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 663,471	\$ 755,903	\$ 770,169	
Unreserved, Designated	0	0	0	
TOTAL ENDING FUND BALANCE	\$ 663,471	\$ 755,903	\$ 770,169	
IDEAL RESERVE FUND BALANCE	\$ 653,297	\$ 653,297	\$ 653,297	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 10,174	\$ 102,606	\$ 116,872	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of June 30, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Jun-07	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	358,352	635,568	358,352	
TOTAL BEGINNING FUND BALANCE				
	\$ 358,352	\$ 635,568	\$ 358,352	
DRAINAGE UTILITY FUND REVENUE				
Drainage Utility Fee	\$ 800,000	\$ 68,527	\$ 607,211	75.90%
Subtotal Drainage Utility Revenue	\$ 800,000	\$ 68,527	\$ 607,211	75.90%
Other Revenue				
Miscellaneous Revenue	4,000	268	384	9.60%
Interest Revenue	26,800	3,911	32,767	122.27%
Subtotal Other Revenue	\$ 30,800	\$ 4,179	\$ 33,151	107.63%
TOTAL DRAIN UTILITY REVENUE	\$ 830,800	\$ 72,706	\$ 640,363	77.08%
DRAINAGE UTILITY FUND EXPENDITURES				
Drainage Utility Fund	\$ 924,897	\$ 42,030	\$ 329,100	35.58%
TOTAL DRAINAGE UTILITY FUND EXPENDITURES	\$924,897	\$42,030	\$329,100	35.58%
ENDING FUND BALANCE				
Unreserved, Undesignated	264,255	666,244	669,615	
TOTAL ENDING FUND BALANCE	\$ 264,255	\$ 666,244	\$ 669,615	
IDEAL RESERVE FUND BALANCE	\$ 231,224	\$ 231,224	\$ 231,224	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 33,031	\$ 435,020	\$ 438,391	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of June 30, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Jun-07	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 59,500	\$ (64,342)	\$ 59,500	
TOTAL BEGINNING FUND BALANCE	\$ 59,500	\$ (64,342)	\$ 59,500	
GOLF COURSE FUND REVENUE				
Green Fees	\$ 172,000	\$ 14,729	\$ 86,401	50.23%
Cart Rental Fees	172,000	14,608	82,882	48.19%
Membership Dues	100,000	635	23,394	23.39%
Cart Storage Fees	20,000	0	1,425	7.13%
Trail Fees	14,000	74	1,314	9.39%
Pro Shop Sales	101,000	11,415	63,074	62.45%
Handicap Fees	300	0	240	80.00%
Driving Range Fees	33,000	2,063	18,635	56.47%
Snack Bar Revenue F&B	65,000	6,750	38,060	58.55%
Snack Bar Revenue-Beer & Wine	25,000	2,804	13,232	52.93%
Transfer From General Fund	55,000	0	55,000	100.00%
Facility Rental Income	500	225	625	125.00%
Swimming Pool Receipts	500	176	240	48.00%
Interest Revenue	100	0	60	60.10%
Sale of City Property & Equipment	0	0	0	N/A
Winter Special Green Fees	0	0	10,344	N/A
Winter Special Cart Fees	0	0	9,585	N/A
Winter Special Lunch	0	0	4,795	N/A
Tournament Green Fees	18,000	2,167	11,884	66.02%
Tournament Cart Fees	14,000	1,822	9,074	64.82%
Contributions	0	0	0	N/A
Auction Proceeds	300	0	114	37.89%
Miscellaneous Receipts	1,200	1,485	1,615	134.61%
TOTAL G. C. FD REVENUE	\$ 791,900	\$ 58,952	\$ 431,995	54.55%
GOLF COURSE FUND EXPENDITURES				
Golf Course	\$ 791,535	\$ 68,989	\$ 567,263	71.67%
TOTAL GOLF COURSE FUND EXPENDITURES	\$ 791,535	\$ 68,989	\$ 567,263	71.67%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 59,865	\$ (74,379)	\$ (75,766)	
TOTAL ENDING FUND BALANCE	\$ 59,865	\$ (74,379)	\$ (75,766)	
IDEAL RESERVE FUND BALANCE	\$ 197,884	\$ 197,884	\$ 197,884	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (138,019)	\$ (272,263)	\$ (273,650)	
NOTE: CADDY SHACK ACTIVITY IS NOW INCLUDED ABOVE.				

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of June 30, 2007 (FY 2006-07)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Special Revenue Funds:				
Recreation Activities Fund	\$ 95,685	\$ 136,794	\$ 171,463	\$ 61,016
Municipal Cemetery Fund	26,548	11,309	27,167	\$ 10,690
Library Gifts and Memorials	7,064	896	466	\$ 7,494
Small Business Revolving Loan Fund **	194,567	2,370	-	\$ 196,937
Hotel/Motel Fund	122,694	86,607	60,575	\$ 148,726
Animal Shelter Donation Fund	2,118	29,257	-	\$ 31,375
City-Wide Donation Fund	-	47,828	12,880	\$ 34,948
Abandoned Vehicle Auction Fund	1,078	4	-	\$ 1,082
Municipal Court Fund	189,208	41,877	27,078	\$ 204,007
Sub-Total Special Revenue Funds	\$ 638,962	\$ 356,942	\$ 299,629	\$ 661,326
** Beginning fund balance includes \$166,074 in notes receivables.				
Debt Service Fund:				
G. O. Interest & Sinking Fund	\$ 97,478	\$ 1,233,793	\$ 212,566	\$ 1,118,705
Sub-Total Debt Service Fund:	\$ 97,478	\$ 1,233,793	\$ 212,566	\$ 1,118,705
Capital Projects Funds:				
2001 C.O. (Capital Equip./Improvements)	\$ 271,435	\$ 10,882	\$ 1,209	\$ 281,108
2001 C.O. (Water/Wastewater Phase II)	709,081	25,329	80,859	\$ 653,551
2003 C.O. (CIP)	1,326,009	50,544	299,381	\$ 1,077,172
2003 C.O. (W/WW Phase III)	2,435,876	252,774	727,017	\$ 1,961,634
2005 C.O. (Water Infrastructure Projects)	2,402,283	94,686	101,778	\$ 2,395,190
2006 Tax Notes (CIP)	1,227,043	45,032	269,018	\$ 1,003,058
2007 C.O. (Police Facility)	-	5,266,072	10,282	\$ 5,255,790
Sub-Total C.I.P. Funds:	\$ 8,371,727	\$ 5,745,320	\$ 1,489,544	\$12,627,503
Total Other Funds	\$ 9,108,167	\$ 7,336,054	\$ 2,001,739	\$14,407,534

**City of Copperas Cove, Texas
2001 Certificates of Obligation
(Capital Equipment/Improvements)
As of June 30, 2007**

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
90-300-0001	Fund Balance	\$ -	\$ -	\$ 271,435
Revenues				
90-390-1001	Bond Proceeds	\$ 1,915,000	\$ 1,914,227	\$ -
90-370-6001	Interest Income	-	67,912	10,882
90-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 1,915,000</u>	<u>\$ 1,982,139</u>	<u>\$ 10,882</u>
Expenditures				
90-4606-9000-8600	Bond Issuance Costs	\$ 43,832	\$ 56,766	\$ -
90-4606-9000-6050	Inspection Services	-	3,263	-
90-4606-3500-xxxx	City-Wide Network	148,700	147,076	1,209
90-4606-4100-8500	Municipal Court	182,594	196,778	-
90-4606-4300-xxxx	Animal Control Facility	60,147	60,119	-
90-4606-4400-8500	Fire Station No. 3	179,509	215,496	-
90-4606-4400-8300	Fire Equipment	250,000	248,856	-
90-4606-5300-8400	Street Equipment	126,170	126,170	-
90-4606-5300-8400	Reliever Route ROW Acquisition	400,000	148,455	-
90-4606-5400-8505	Ogletree Improvements	364,548	394,604	-
90-4606-5600-8500	Public Works Facility (1/2)	159,500	113,119	-
Total Expenditures		<u>\$ 1,915,000</u>	<u>\$ 1,710,703</u>	<u>\$ 1,209</u>
Ending Fund Balance				
90-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 271,435</u>	<u>\$ 281,108</u>

City of Copperas Cove, Texas
2001 Certificates of Obligation
(Phase II of Water/Wastewater CIP)
As of June 30, 2007

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
91-300-0001	Fund Balance	\$ -	\$ -	\$ 709,081
Revenues				
91-390-1001	Bond Proceeds	\$ 6,485,000	\$ 6,482,383	\$ -
91-370-6001	Interest Income	-	292,271	25,329
91-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$6,485,000</u>	<u>\$ 6,774,653</u>	<u>\$ 25,329</u>
Expenditures				
91-4607-9100-8600	Bond Issuance Costs	\$ 162,800	\$ 165,380	\$ -
91-4607-9100-6100	Advertising	-	191	-
91-4607-5600-6800	Professional Services	-	23,867	-
91-4607-9100-9032	Public Works Facility (1/2)	159,500	132,784	-
91-4607-9100-9034	Turkey Run Pumps & Tank	439,000	443,736	-
91-4607-9100-9036	Hogg Mt. Pumps & Tank	819,000	96,455	2,607
91-4607-9100-9038	Killeen/CC Water Line	3,073,700	3,211,692	-
91-4607-9100-9040	Turkey Run Tank Rehab.	180,000	275,763	-
91-4607-9100-xxxx	W. Hwy 190 Sewer Ext.	-	-	-
91-4607-9100-9042	Joint Pump Station	700,000	754,487	-
91-4607-9100-9044	Grimes Crossing Water Line	701,000	440,409	-
91-4607-9100-9046	Joes Road Water Line	50,000	68,981	-
91-4607-9100-9047	Wolfe Road	-	75,855	-
91-4607-9100-9048	Taylor Mountain Pump Stn	200,000	243,276	-
91-4607-9100-0952	Mickan Mountain Rehab	-	-	78,252
91-4607-9100-9054	Hughes Mountain Rehab	-	-	-
91-4607-9100-9050	South Wastewater Plant	-	93,380	-
91-4607-5100-xxxx	Salaries/Related Expense	-	37,041	-
91-4607-5600-6800	Professional Services	-	2,276	-
Total Expenditures		<u>\$ 6,485,000</u>	<u>\$ 6,065,572</u>	<u>\$ 80,859</u>
Ending Fund Balance				
91-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 709,081</u>	<u>\$ 653,551</u>

**City of Copperas Cove, Texas
2003 Certificates of Obligation
Tax Supported Capital Projects
As of June 30, 2007**

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
70-300-0001	Fund Balance	\$ -	\$ -	\$ 1,326,009
Revenues				
70-390-1003	Bond Proceeds	\$ 4,190,000	\$ 4,190,000	\$ -
70-370-6001	Interest Income	-	150,045	50,544
70-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 4,190,000</u>	<u>\$ 4,340,045</u>	<u>\$ 50,544</u>
Expenditures				
70-231-0920	Bond Issuance Costs	\$ -	\$ 82,539	\$ 4
70-231-0922	Unamortized Bond Discount	-	20,061	-
70-4615-4400-9021	Communications System	1,645,140	1,610,535	25,701
70-4615-4400-9023	Fire Department Pumper Truck	250,000	245,630	1,434
70-4615-5100-xxxx	Salary/Benefits	-	5,344	-
70-4615-4200-9039	Police Department Bldg. Repairs	20,000	37	22,500
70-4615-5300-9029	Improvements to FM 1113	320,000	362,342	3,328
70-4615-5400-9025	Renovation of Civic Center	75,000	132,266	425
70-4615-5400-9027	Construction of Skate Park	25,000	24,750	-
70-4615-5400-9033	Feeder Road	600,000	95,021	-
70-4615-5400-9035	City Hall Roof Repairs	20,000	1,853	-
70-4615-5400-9037	Human Resources Bldg. Repairs	150,000	92,661	1,650
70-4615-8500-9019	Construction of Big Divide	579,000	90,939	244,338
70-4615-8500-9043	Street Reconstruction	400,000	250,058	-
Total Expenditures		<u>\$ 4,084,140</u>	<u>\$ 3,014,035</u>	<u>\$ 299,381</u>
Ending Fund Balance				
70-300-0001	Fund Balance	<u>\$ 105,860</u>	<u>\$ 1,326,009</u>	<u>\$ 1,077,173</u>

City of Copperas Cove, Texas
2003 Certificates of Obligation
(Phase III of Water/Wastewater CIP)
As of June 30, 2007

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
71-300-0001	Fund Balance	\$ -	\$ -	\$ 2,435,876
Revenues				
71-390-1003	Bond Proceeds	\$9,580,204	\$ 9,820,000	\$ -
71-370-6001	Interest Income	95,676	379,446	87,287
71-390-1001	Developer Contributions	-	21,086	-
71-370-6005	Miscellaneous Revenue	-	3,477	165,487
Total Revenues		<u>\$9,675,880</u>	<u>\$ 10,224,009</u>	<u>\$ 252,774</u>
Expenditures				
71-4615-xxxx-xxxx	Bond Issuance Costs	\$ -	\$ 192,591	\$ 10
71-4615-xxxx-xxxx	Bond Discount	-	46,809	-
71-4615-4400-9021	Communications System	195,680	181,613	-
71-4615-5100-xxxx	Salaries/Benefits	-	86,829	-
71-4615-8500-9003	Meadow Brook Sewer Project	235,714	158,996	-
71-4615-8500-9005	Hwy 190 Sewer Project	71,430	177,948	-
71-4615-8500-9007	Mountain Top Water Project	646,380	34,256	80
71-4615-8500-9009	Big Divide (Sewer)	484,000	91,427	539,164
71-4615-8500-9011	Big Divide (Water)	1,710,000	899,475	7,623
71-4615-8500-9013	NE WW Plant Expansion	4,020,000	4,359,165	-
	Add'l Engineering-NE WW Plant	-	60,889	-
71-4615-8100-9041	Utility Admin. Bldg. Repairs	20,000	18,931	595
71-4615-8500-9014	South Plant-Fine Screens	-	101,500	-
71-4615-8500-xxxx	NE and NW Change Orders	-	-	-
71-4615-8500-9015	NW WW Plant Expansion	1,330,000	1,134,003	-
71-4615-8500-9017	4th Year Sewer Improvement	685,000	52,089	171,027
71-4615-8500-9021	Water Model Study	60,000	79,678	5,518
71-4615-8500-9029	FM 1113 Improvement (Sidewalk)	-	(10,066)	-
71-4615-8500-9031	Expansion of Constitution	122,000	122,000	-
Total Expenditures		<u>\$ 9,580,204</u>	<u>\$ 7,788,133</u>	<u>\$ 724,017</u>
Ending Fund Balance				
71-300-0001		<u>\$ 95,676</u>	<u>\$ 2,435,876</u>	<u>\$ 1,964,633</u>

"Sewer (Skyline Valley Lift Station)" is now "Big Divide (Sewer)"
"Water (Ogletree Pass to Colorado)" is now "Big Divide (Water)"

**City of Copperas Cove, Texas
2005 Certificates of Obligation
Water Projects
As of June 30, 2007**

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
93-300-0001	Fund Balance	\$ -	\$ -	\$ 2,402,283
Revenues				
93-390-1003	Bond Proceeds	\$ 3,080,000	\$ 3,050,000	\$ -
93-340-2001	Miscellaneous Revenue	-	-	-
93-370-6001	Interest Revenue	-	124,211	94,686
Total Revenues		<u>\$ 3,080,000</u>	<u>\$ 3,174,211</u>	<u>\$ 94,686</u>
Expenditures				
93-4616-5100-xxxx	Salary/Benefits	\$ -	\$ 458	\$ -
93-4616-8500-8600	Issuance Costs	89,000	62,050	-
93-4616-8500-9032	East Pump Station	1,380,000	-	98,200
93-4616-8500-9034	Turkey Run Pump Station	868,000	-	-
93-4616-8500-9036	Hogg Mountain Water Tank	743,000	709,420	3,578
Total Expenditures		<u>\$ 3,080,000</u>	<u>\$ 771,928</u>	<u>\$ 101,778</u>
Ending Fund Balance				
93-253-0001		<u>\$ -</u>	<u>\$ 2,402,283</u>	<u>\$ 2,395,191</u>

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of June 30, 2007

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
73-300-0001	Fund Balance	\$ -	\$ -	\$ 1,227,043
Revenues				
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-
73-370-6001	Interest Revenue	-	895	45,032
Total Revenues		<u>\$ 1,260,000</u>	<u>\$ 1,260,895</u>	<u>\$ 45,032</u>
Expenditures				
73-4617-4200-6800	Professional Services	\$ 600,000	\$ -	\$ 6,048
73-4617-4200-8600	Land	400,000	-	-
73-4617-4400-8300	Ambulance	100,000	-	97,525
73-4617-5300-8300	Street Sweeper	160,000	33,853	165,445
Total Expenditures		<u>\$ 1,260,000</u>	<u>\$ 33,853</u>	<u>\$ 269,018</u>
Ending Fund Balance				
73-253-0001		<u>\$ -</u>	<u>\$ 1,227,043</u>	<u>\$ 1,003,057</u>

City of Copperas Cove, Texas
2007 Certificates of Obligation
Police Facility
As of June 30, 2007

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
74-300-0001	Fund Balance	\$ -	\$ -	\$ -
Revenues				
74-390-1001	Bond Proceeds	\$ 5,242,550	\$ -	\$ 5,242,550
74-340-2001	Miscellaneous Revenue	-	-	-
74-370-6001	Interest Revenue	-	-	23,522
Total Revenues		<u>\$ 5,242,550</u>	<u>\$ -</u>	<u>\$ 5,266,072</u>
Expenditures				
74-4618-4200-8600	Bond Issuance Costs	\$ -	\$ -	\$ 10,282
74-4617-4200-8500	Facilities	5,242,000	-	-
Total Expenditures		<u>\$ 5,242,000</u>	<u>\$ -</u>	<u>\$ 10,282</u>
Ending Fund Balance				
74-253-0001		<u>\$ 550</u>	<u>\$ -</u>	<u>\$ 5,255,790</u>

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2005-06)
As of June 30, 2007 (FY 2006-07)**

Fiscal Year 2005-06	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2006-07	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$135,247.73	\$67,623.87	\$202,871.60	October	\$156,182.25	\$78,091.13	\$234,273.38
November	\$200,388.35	\$100,194.18	\$300,582.53	November	\$226,324.55	\$113,162.28	\$339,486.83
December	\$143,751.05	\$71,875.53	\$215,626.58	December	\$151,566.28	\$75,783.14	\$227,349.42
January	\$152,262.52	\$76,131.26	\$228,393.78	January	\$154,062.22	\$77,031.11	\$231,093.33
February	\$230,595.81	\$115,297.91	\$345,893.72	February	\$234,096.96	\$117,048.48	\$351,145.44
March	\$149,432.10	\$74,716.05	\$224,148.15	March	\$151,231.18	\$75,615.59	\$226,846.77
April	\$148,140.56	\$74,070.28	\$222,210.84	April	\$165,791.41	\$82,895.71	\$248,687.12
May	\$175,068.83	\$87,534.42	\$262,603.25	May	\$234,485.52	\$117,242.76	\$351,728.28
June	\$206,483.90	\$103,241.95	\$309,725.85	June	\$160,309.35	\$80,154.68	\$240,464.03
July	\$160,762.84	\$80,381.42	\$241,144.26	July		\$0.00	\$0.00
August	\$202,859.59	\$101,429.80	\$304,289.40	August		\$0.00	\$0.00
September	\$74,726.44	\$37,363.22	\$112,089.66	September		\$0.00	\$0.00
Total	\$1,979,719.72	\$989,859.86	\$2,969,579.59	Total	\$1,634,049.72	\$817,024.86	\$2,451,074.58

NOTE 1 - Total revenues collected for sales tax by the month ending June 30, 2007, in FY 2006-07 was \$2,451,074.58 (\$1,634,049.72 City's revenues and \$817,024.86 EDC's revenues); total revenues collected for sales tax by the month ending June 30, 2006 in FY 2005-06 was \$2,312,056.28 (\$1,541,370.85 City's revenues and \$770,685.43 EDC's revenues).

