



"The City Built for Family Living"

Finance Department

September 13, 2007

Mayor and City Council Members:

The Finance Department is pleased to submit the Monthly Financial Report for the month of July 2007. The FY 2008 Budget was adopted at the September 4, 2007 Regular Meeting of the City Council. Since budget adoption, the Finance Department met with the external auditors and plans to present the audit engagement for Council approval at the October 2, 2007 Regular Meeting of the City Council.

Revenues continue to exceed expenditures in all of the major funds of the City with the one exception being the Golf Course Fund. Property tax revenues, Interest earnings, sales tax revenues, water & sewer tap fees, and refuse collection fees increased over July 2006. In addition, the number of active water accounts and building permits issued also continue to increase. These increases all serve as indicators the City is continuing to improve the overall financial position of the City. City staff will continue to monitor both the expenditures and revenues in all City Funds and the finance staff will also continue to monitor key economic indicators to provide insight on changes in City revenues.

We hope the regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Andrea Gardner, Interim City Manager/Director of Finance

City of Copperas Cove
Financial Summary by Fund
July 31, 2007

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenses by \$801,345.
- Property tax revenues increased by \$430,979 or 8.58% for the year as of July 2007 compared to same time period for fiscal year 2006.
- Sales tax revenues increased \$104,444 or 6.14% above the year-to-date amount collected through the same time period last fiscal year.
- Year-to-date building permits are below July 2006 year-to-date by \$15,784 or 19.3%.
- Year-to-date interest earnings increased by \$51,154 or 31.2% over same time period last fiscal year.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$1,161,622.
- Water revenues totaled \$363,633 for the month. This is \$120,337 below July 2006.
- Sewer revenues totaled \$272,890 for the month. This is \$12,865 or 4.5% below July 2006.
- Year-to-date Interest earnings increased by \$37,553 or 39.9% over same time period last fiscal year.
- Connect fees produced revenues of \$5,055 for the month.
- Water tap fees for the year are \$92,284; \$107 above July 2006.
- Sewer tap fees for the year are \$22,710; \$1,610 above July 2006.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$399,578.
- Sanitary landfill fees for July 2007 were \$38,738; year-to-date total was \$337,130.

- Refuse collection fees were \$187,558 for the month; an increase of \$7,286 over same time period the prior fiscal year.
- Year-to-date Interest revenues increased by \$8,072 or 43.4% over July 2006 year-to-date.

<i>DRAINAGE UTILITY FUND</i>

- Year-to-date revenues exceeded year-to-date expenses by \$343,004.
- Drainage Utility Fees for the month of July were \$62,240; a decrease of \$4,267 over same time period the prior fiscal year.

<i>GOLF COURSE FUND</i>

- Year-to-date expenses exceed year-to-date revenues by \$140,814.
- Revenues for the month of July 2007 totaled \$59,284, compared to revenues for June 2006 of \$63,373. This is a decrease of \$4,089.
- Expenses for the month are \$64,830; with year-to-date total of \$632,093.

City of Copperas Cove
Economic Indicators Summary
July 31, 2007

Unemployment Rate

- The unemployment rate for the month of July 2007 was 5.2%, which is down from July 2006, recorded at 5.8%.

Sales Tax Collections

- Sales tax collections for July 2007 totaled \$258,792, compared to July 2006 at \$241,144.
- \$86,264 of the total collected in sales tax was paid to the Copperas Cove Economic Development Corporation.

Water Customers

- During the month of July 2007 there were 12,637 active water accounts.
- July 2006 recorded 11,173 water customers, which indicates an increase in water customers from July 2006 to July 2007 of 1,464.

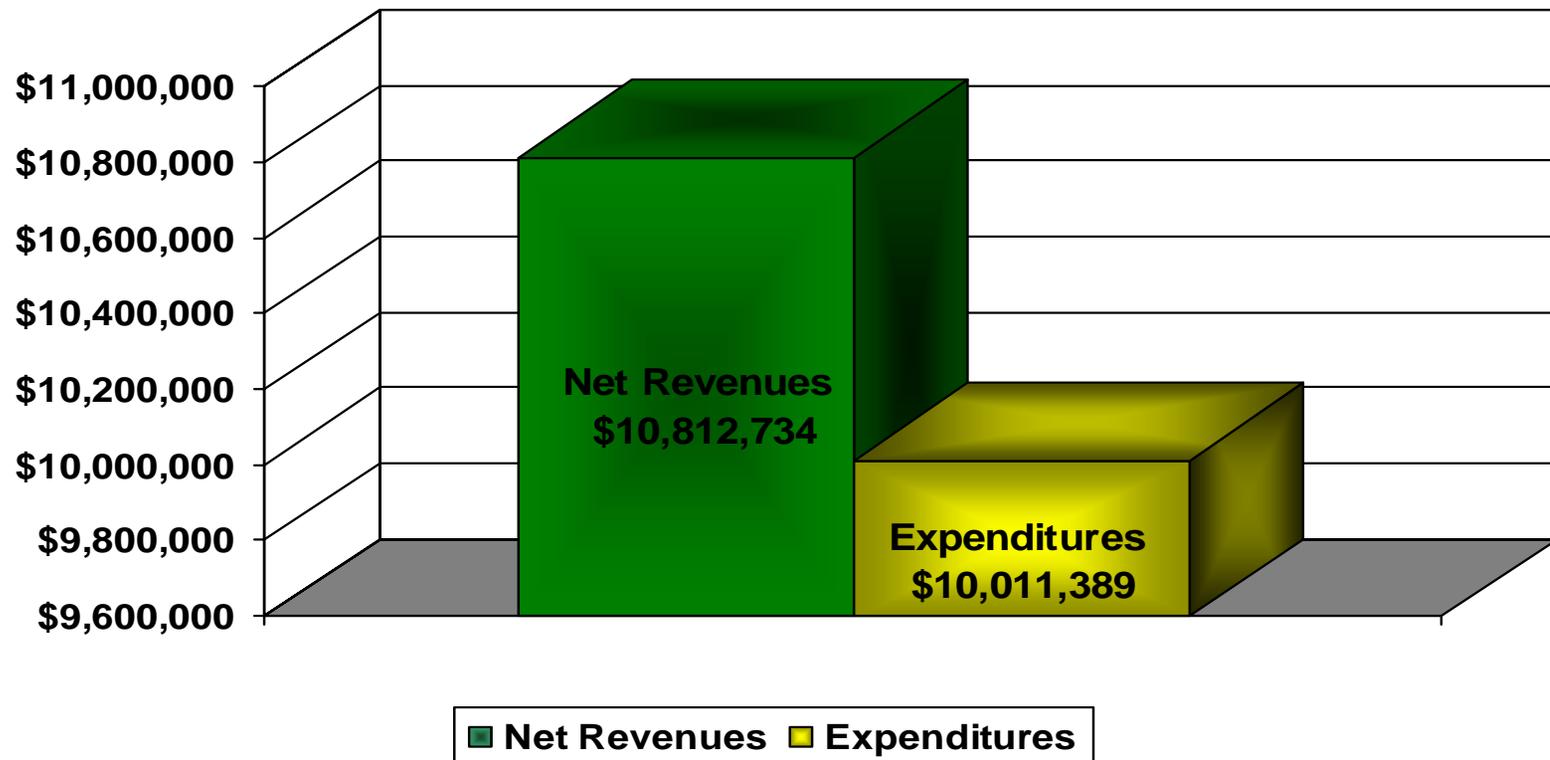
Building Permits

- The total dollar value of building permits issued for July 2007 was \$3,958,934 compared to \$8,695,186 in July 2006.
- 136 building permits were issued in July 2007 which is an increase of 31 compared to that issued in July 2006.

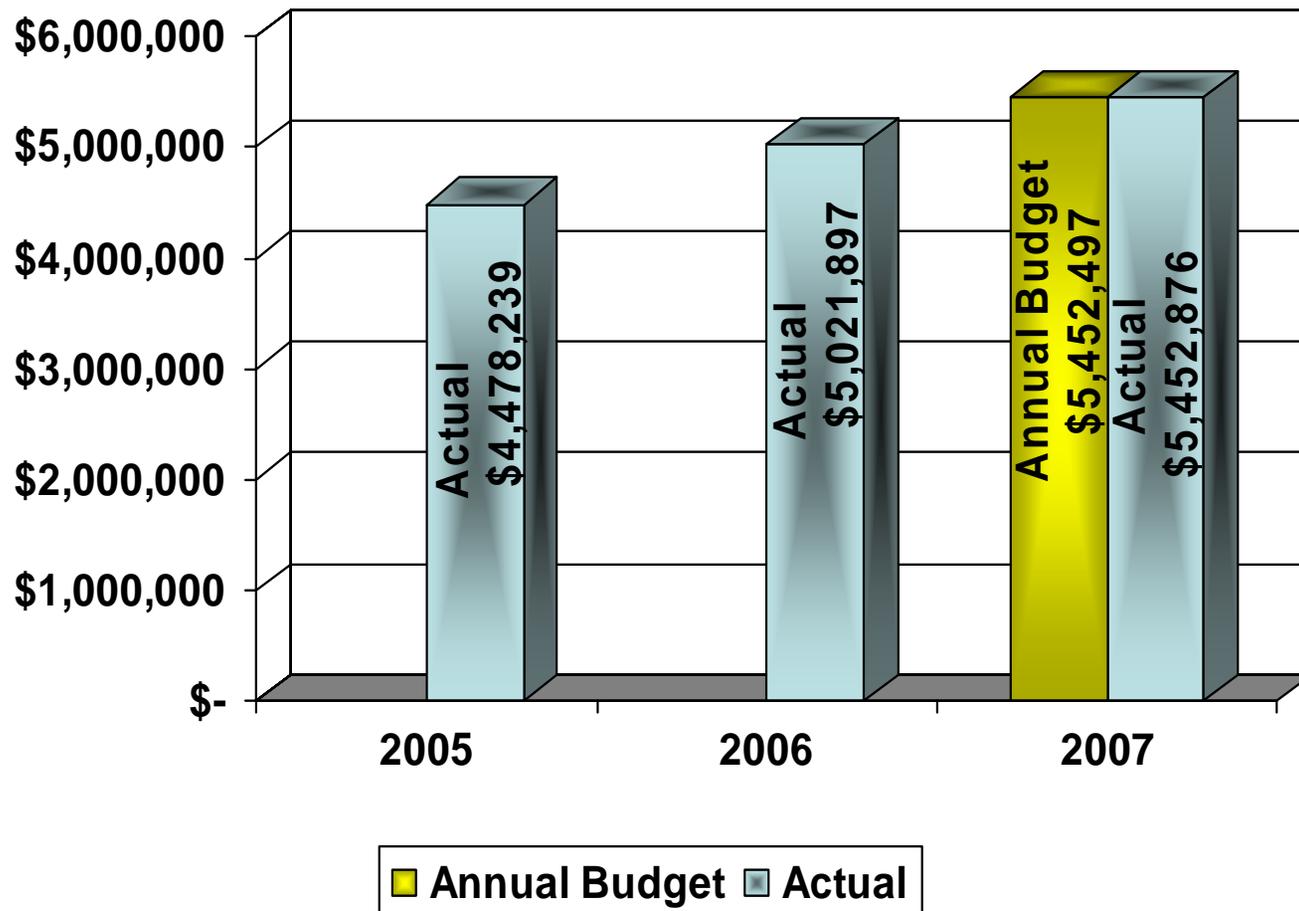
Hotel Occupancy Tax Revenue

- Total hotel occupancy tax collections for July 2007 were \$14,872 compared to \$16,273 collected in July 2006.
- Total year-to-date collections through July 2007 are \$95,907 compared to July 2006 of \$111,054.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October through July)



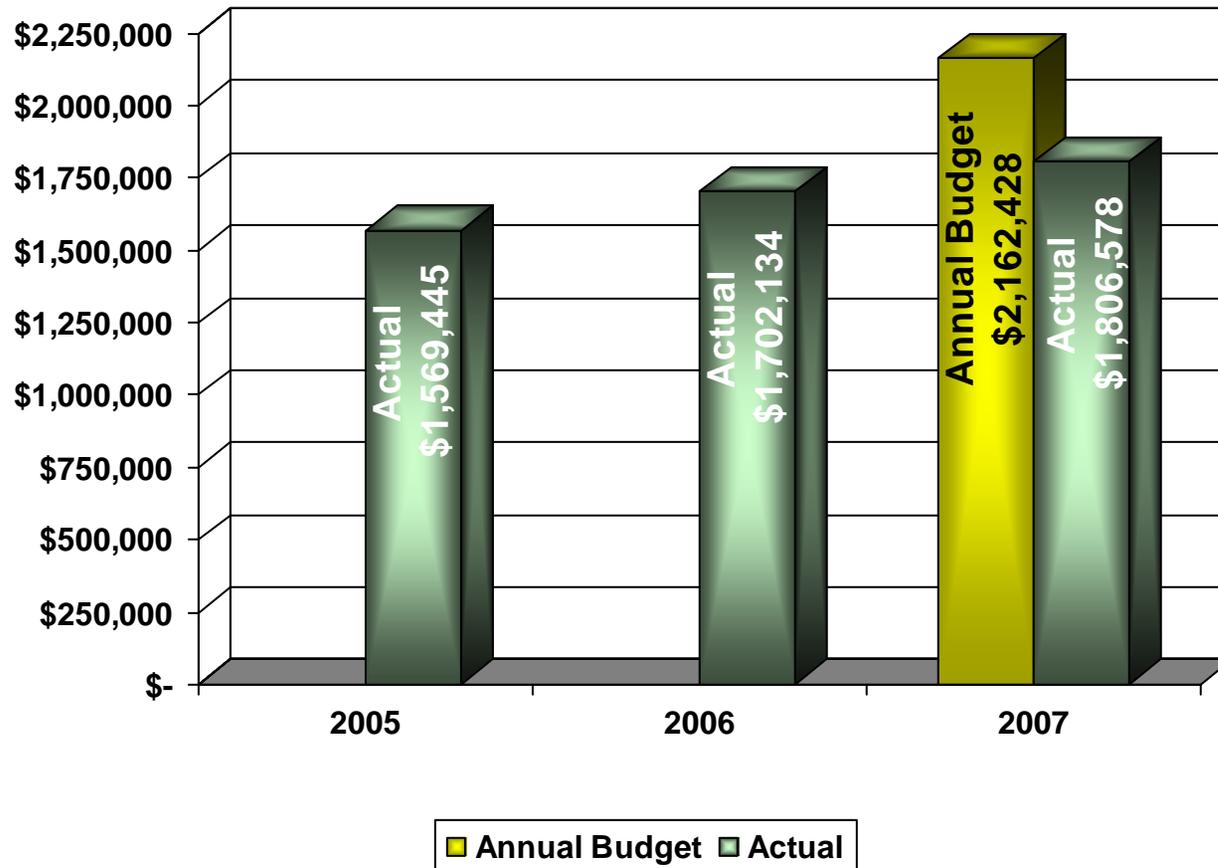
City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October through July)



➤ Property Tax revenues through 7/31/07 were \$5,452,876

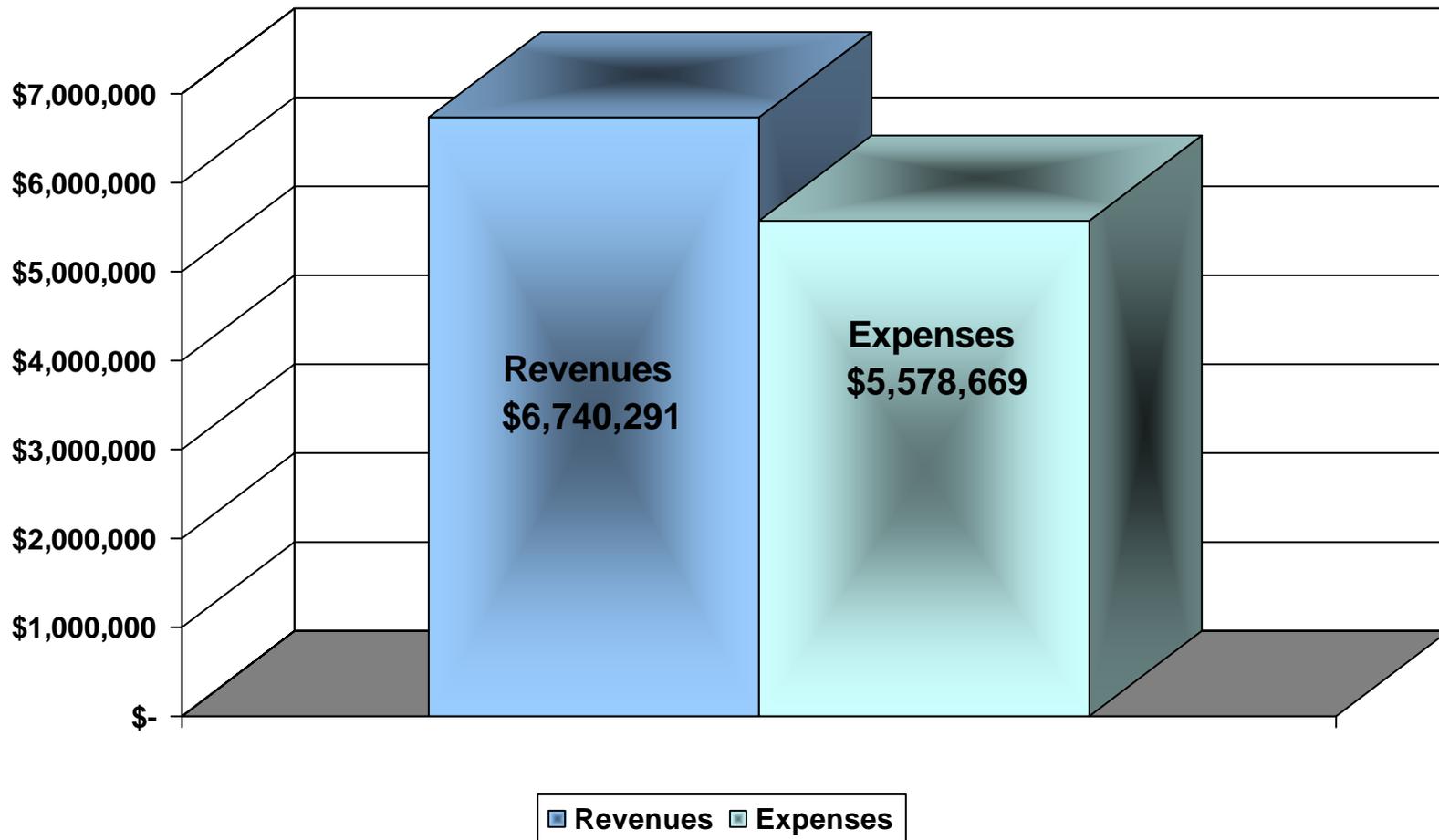
➤ \$430,979 or 8.58% above revenues through 7/31/06.

City of Copperas Cove Sales Tax Revenue Trends FYTD (October through July)

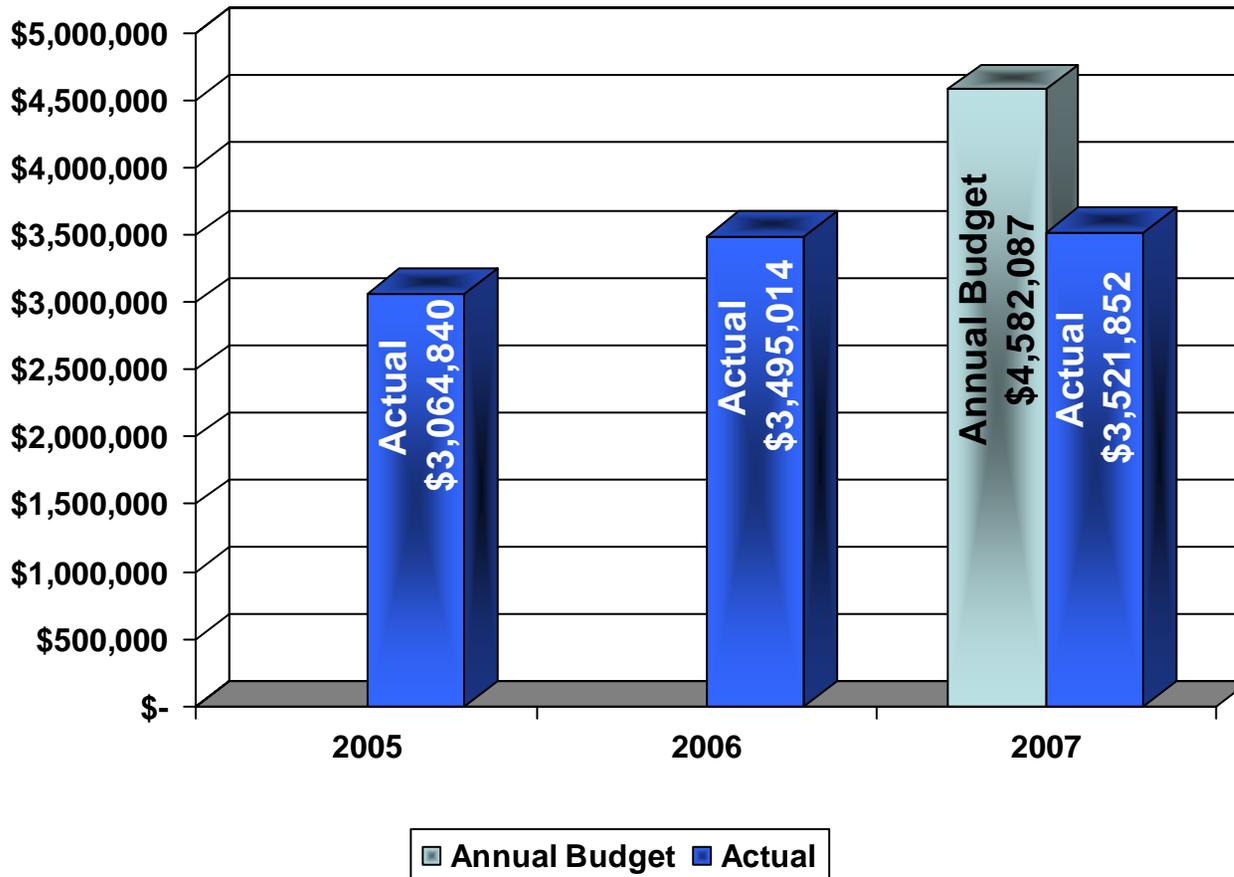


- Sales Tax Revenues through 7/31/07 were \$1,634,050
- \$104,444 or 6.13% above Sales Tax Revenues through 7/31/06.

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October through July)

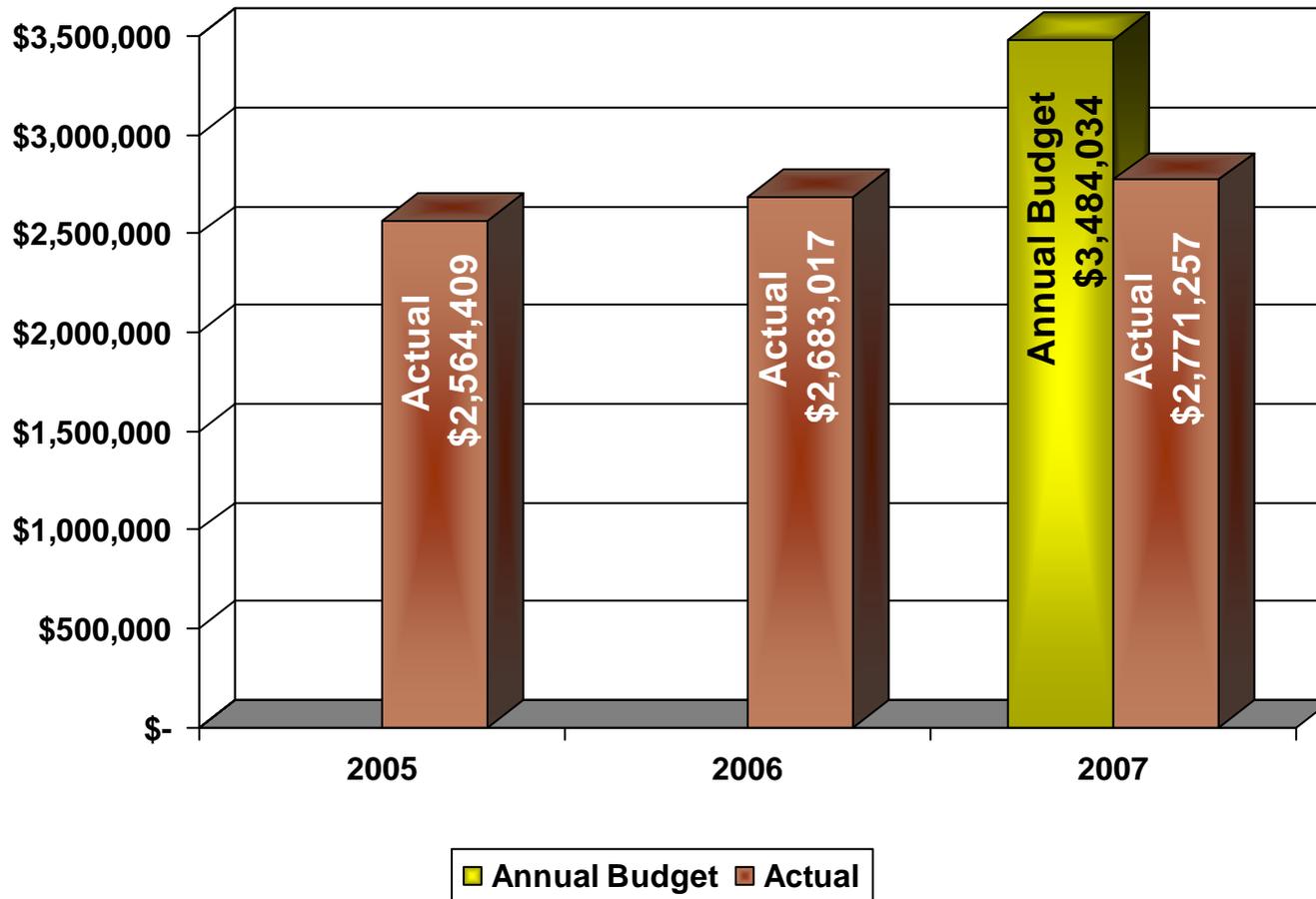


City of Copperas Cove Water Revenue Trends FYTD (October through July)



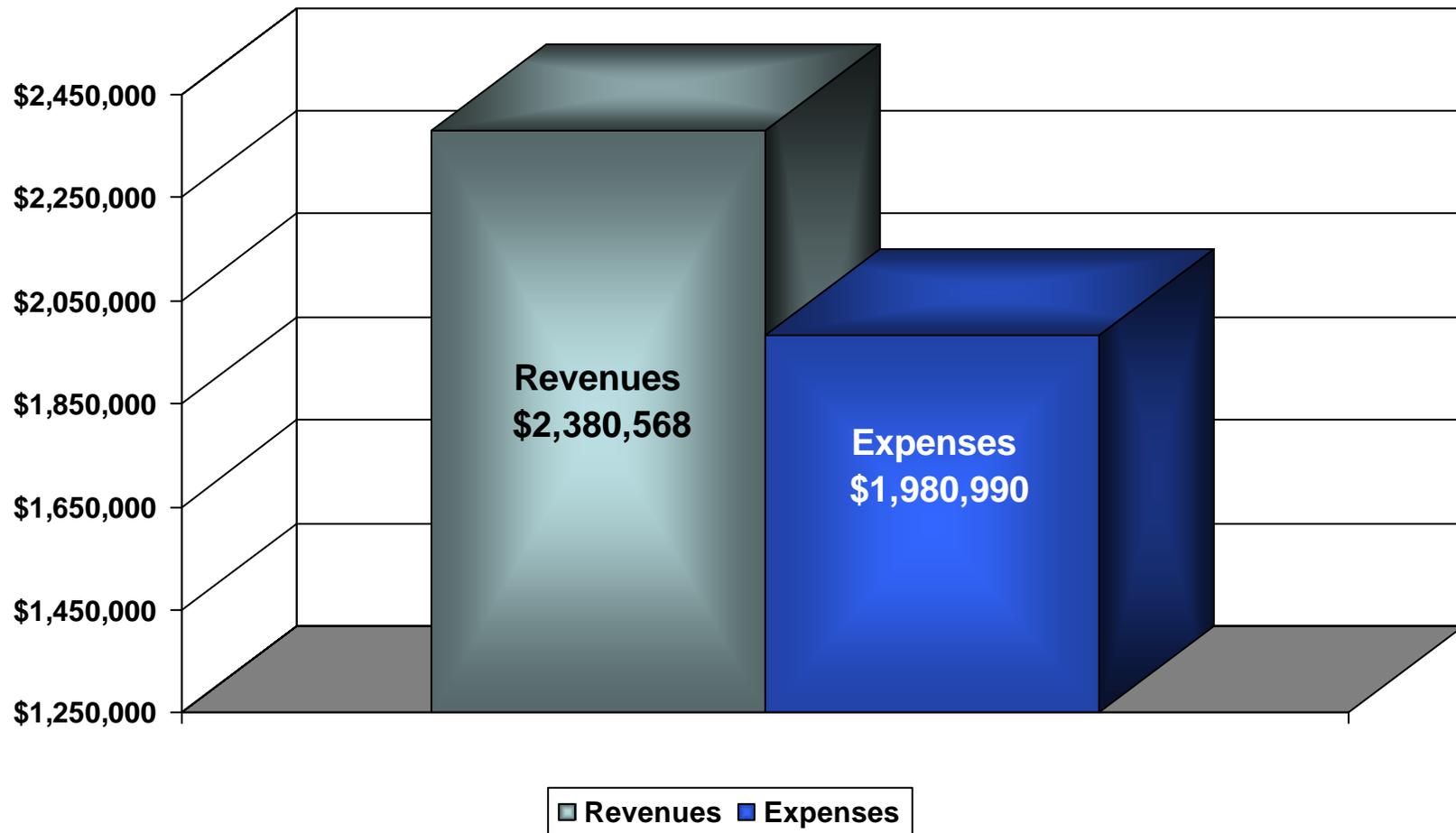
- Water Revenues through 7/31/07 were \$3,521,852
- \$26,838 or .76% above revenues through 7/31/06.

City of Copperas Cove Sewer Revenues FYTD (October through July)

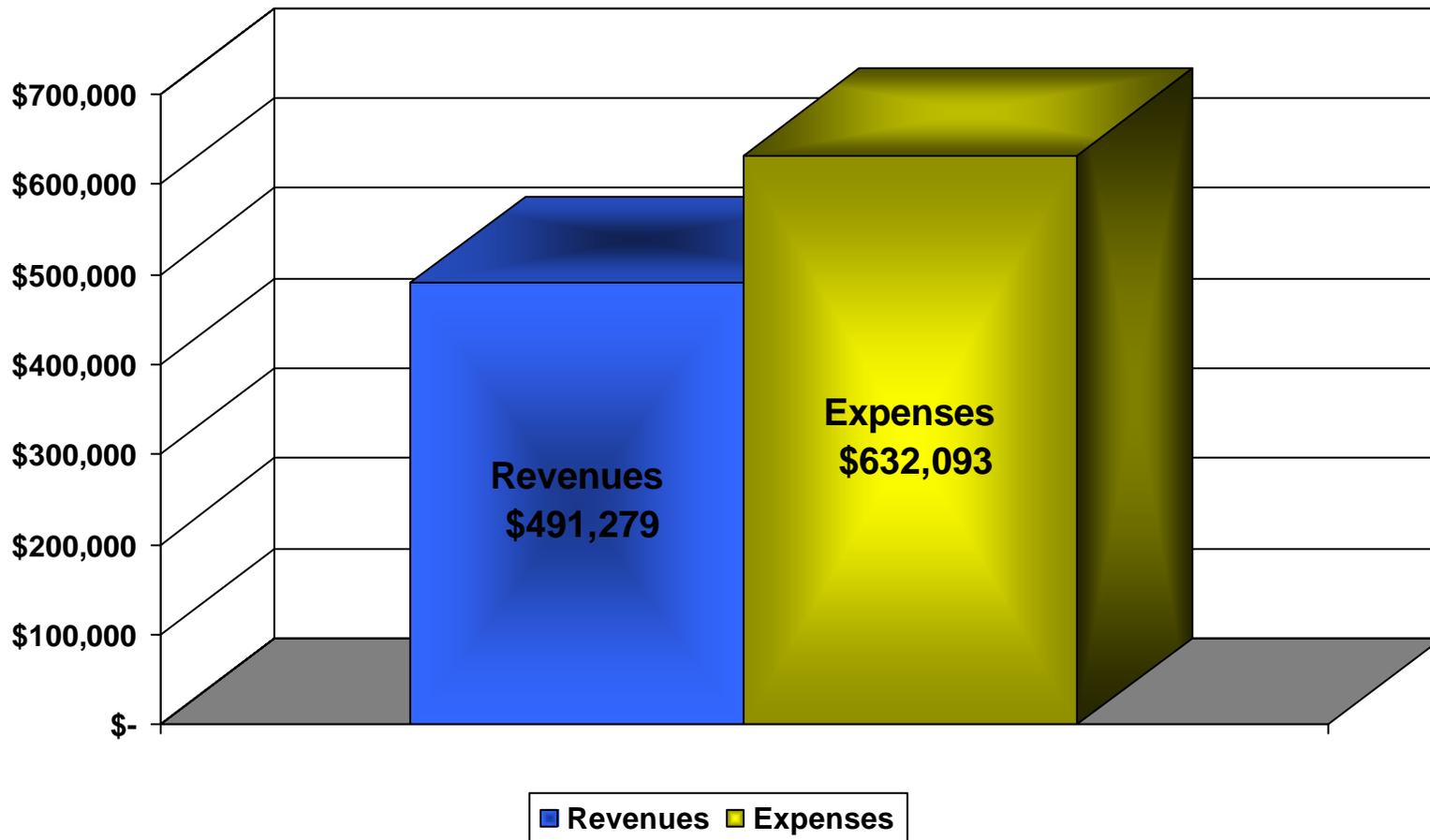


- Sewer Revenues through 7/31/07 were \$2,771,257
- \$88,240 or
- 3.28 % above revenues through 7/31/06.

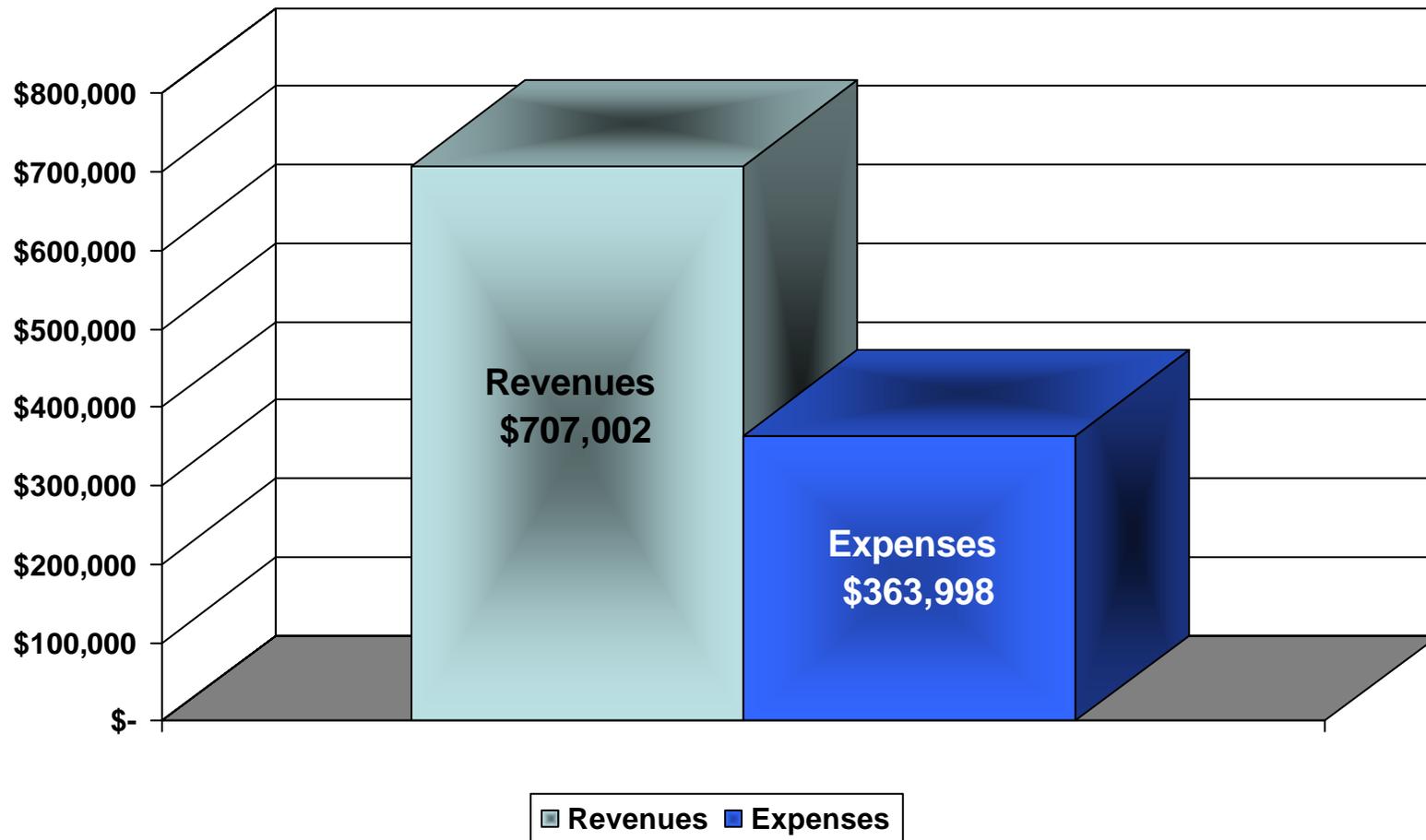
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October through July)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October through July)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October through July)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of July 31, 2007 (FY 2006-07)

FUNDS IN INVESTMENT POOLS

TEXSTAR	\$ 6,403,218.02
TEXPOOL	<u>17,758,703.60</u>

Subtotal on Funds in Investment Pools	\$ 24,161,921.62
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CHECKING ACCOUNTS

1988 W&S Bond	\$0.00
1994 Fire G.O. Bond Issue	0.00
1994 Fire Station Retainage	0.00
1994 Landfill C O's	0.00
Caddy Shack - Pool Account	0.00
Drainage Utility Reserve	0.00
G.O. Bonds Interest & Sinking	0.00
Master Account	772,707.40
Payroll	3,934.82
Rental Rehab	14,924.20
Golf Course	0.00
State Revolving Fund 1994	0.00
State Revolving Fund 1994 - Cash in Escrow	0.00
W & S Interest & Sinking	0.00
Water & Sewer Revenue	0.00
Law Enforcement Block Grant	13,152.56
Certificate of Obligations Series 1997	0.00
Solid Waste Interest & Sinking	0.00
Library Retainage	0.00
Pending Forfeitures	15,621.85
Small Business Revolving Loan Fund	0.00
1998 G.O. Bond Issue	0.00
1998 G.O. Bond Issue Retainage	0.00
1998 C.O. Bond Issue Retainage	0.00
Community Development	<u>0.00</u>

Subtotal Checking Accounts	\$820,340.83
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SAVINGS ACCOUNTS (Per Quarterly Strmts)

Subdivision Escrow	<u>2,522.68</u>
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Subtotal Savings Accounts	\$2,522.68
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TOTAL INVESTMENTS & CASH ACCOUNTS	<u><u>\$24,984,785.13</u></u>
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CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of July 31, 2007 (FY 2006-07)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$4,601,781.71
Water & Sewer Fund	3,806,101.58
Solid Waste Fund	796,441.44
Youth Activity Fund	113,889.76
Drainage Utility Fund	1,017,765.72
Cemetery Fund	11,322.39
General Obligation Interest & Sinking Fund	1,130,326.90
Curb & Gutter Assessment Fund	-
Municipal Golf Course Fund	(82,139.20)
Small Business Revolving Loan Fund	44,308.29
Library Gifts & Memorials Fund	9,219.43
Hotel/Motel Tax Fund	164,268.09
Animal Shelter Donations Fund	31,529.22
Police Court Order Fund	-
City-Wide Donations Fund	35,918.59
Abandoned Vehicle Auction Fund	-
Fire Special Revenue Fund	12,413.96
Joint Image Campaign	10,051.01
Tx. Parks & Wildlife Grant	-
Municipal Court Fund	207,023.46
Police Restricted Fund	16,939.96
Police Federal Seizure Fund	2,104.23
Fire/EMS Loan	37,853.05
County Mutual Aid Agreement	40,003.25
1997 Combination Tax & Revenue C/O's (Golf Course; Library)	26,809.27
1997 CO's Golf Course Phase 1	1,280.63
Law Enforcement Block Grant Fund	13,152.56
Fire Department Grant Fund	(15,411.07)
Library Grant Fund	40,895.98
Step Grant	3,306.65
Tobacco Grant	1,018.70
FM 1113 Grant	50,178.66
2006 Limited Tax Notes	1,004,675.00
1994 WW/SS Revenue Bonds	-
EDA Industrial Park	14,373.52
Reliever Route	311,584.12
2005 Certificates of Obligation (Water Projects)	2,391,669.96
1998 Park Improvements G.O.	446.27
1998 Combination Tax & Revenue C/O's (Street; Compost)	3,738.56
1999 Combination Tax & Revenue C/O's (Golf Course)	2,154.01
1999 Combination Tax & Revenue C/O's (Animal Control; Municipal Court)	237.58
1999 Combination Tax & Revenue C/O's (Water/Wastewater Phase I CIP)	-
1999 Combination Tax & Revenue C/O's (Solid Waste Vehicles & Equip.)	7,720.35
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	282,030.21
2001 Combination Tax & Revenue C/O's (Water/Wastewater Phase II CIP)	590,229.95
2003 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	1,062,028.63
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	1,906,224.44
2007 Combination Tax & Revenue C/O's (Police Facility)	5,279,318.31
TOTAL CASH & INVESTMENTS	<u>\$24,984,785.13</u>
RECAP OF CASH & INVESTMENTS:	
INVESTMENTS IN TEXPOOL	\$17,758,703.60
INVESTMENTS IN TEXSTAR	6,403,218.02
CASH IN BANK	\$822,863.51
TOTAL CASH & INVESTMENTS	<u>\$24,984,785.13</u>

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of July 31, 2007 (FY 2006-07)**

As of June 30, 2007, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars

TEXPOOL Investments	Market Value 06/30/07	Investments	Redemptions	Accrued Interest	Book Value 07/31/07	Market Value 07/31/07
General Fund	\$ 4,960,728.73	\$ 279,747.69	\$ 929,747.69	\$ 20,024.29	\$ 4,330,753.02	\$ 4,330,753.02
Water & Sewer Fund	3,570,584.20	253,372.95	200,000.00	16,260.07	\$ 3,640,217.22	3,640,217.22
Solid Waste Fund	703,845.91	-	-	3,153.95	\$ 706,999.86	706,999.86
Drainage Utility Fund	977,094.02	26,374.74	25,000.00	4,387.96	\$ 982,856.72	982,856.72
Interest & Sinking Fund	1,117,112.61	-	-	5,005.77	\$ 1,122,118.38	1,122,118.38
Youth Activities Fund	84,939.11	-	-	380.62	\$ 85,319.73	85,319.73
Cemetery Fund	12,130.75	-	-	54.33	\$ 12,185.08	12,185.08
Golf Course Interest & Sinking	38.08	-	-	0.26	\$ 38.34	38.34
Small Business Revolving Loan Fund	43,687.52	-	-	195.77	\$ 43,883.29	43,883.29
Hotel/Motel Fund	148,578.57	-	-	665.78	\$ 149,244.35	149,244.35
Municipal Court Special Revenue Fund	204,047.88	-	-	914.34	\$ 204,962.22	204,962.22
1997 C/O Fund	1,274.94	-	-	5.69	\$ 1,280.63	1,280.63
1998 G.O. Bond Fund	444.34	-	-	1.93	\$ 446.27	446.27
1998 C/O Bond Fund	3,721.89	-	-	16.67	\$ 3,738.56	3,738.56
1999 C/O Bond Fund (Animal Control, et	236.60	-	-	0.98	\$ 237.58	237.58
1999 C/O Bond Fund (Golf Course)	2,144.39	-	-	9.62	\$ 2,154.01	2,154.01
1999 C/O Bond Fund (Solid Waste)	7,685.91	-	-	34.44	\$ 7,720.35	7,720.35
2001 C/O Bond Fund (Governmental)	281,107.94	-	-	1,259.63	\$ 282,367.57	282,367.57
2001 C/O Bond Fund (W&S Phase II)	587,596.93	-	-	2,633.02	\$ 590,229.95	590,229.95
2007 C/O Police Facility	5,255,790.13	-	-	23,551.22	\$ 5,279,341.35	5,279,341.35
Reliever Route	311,214.57	-	-	1,394.55	\$ 312,609.12	312,609.12
Total TEXPOOL Investments	\$ 18,274,005.02	\$ 559,495.38	\$ 1,154,747.69	\$ 79,950.89	\$ 17,758,703.60	\$ 17,758,703.60

TEXSTAR Investments	Market Value 06/30/07	Investments	Redemptions	Accrued Interest	Book Value 07/31/07	Market Value 07/31/07
2003 C/O Project Fund (Governmental)	\$ 1,114,022.40	\$ -	\$ 23,407.76	\$ 4,933.98	\$ 1,095,548.62	\$ 1,095,548.62
2003 C/O Project Fund (W&S Phase III)	1,897,665.22	-	-	8,514.57	1,906,179.79	1,906,179.79
EDA Grant	64.36	-	-	0.29	64.65	64.65
2005 C/O Project Fund (Water Projects)	2,384,272.05	-	-	10,697.91	2,394,969.96	2,394,969.96
2006 Tax Notes - Police Building Project	1,003,057.44	-	1,100.00	4,497.56	1,006,455.00	1,006,455.00
Total TEXSTAR Investments	\$ 6,399,081.47	\$ -	\$ 24,507.76	\$ 28,644.31	\$ 6,403,218.02	\$ 6,403,218.02

Total Investments	\$ 24,673,086.49	\$ 559,495.38	\$ 1,179,255.45	\$ 108,595.20	\$ 24,161,921.62	\$ 24,161,921.62
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This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.

Andrea Gardner
Assistant City Manager/Director of Finance

Christine Julius
Assistant Director of Finance



TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

August 2007

PERFORMANCE

As of July 31, 2007

	TexPool	TexPool Prime
Current Invested Balance	\$17,148,079,601.47	\$1,266,607,421.57
Weighted Average Maturity (1)*	29 Days	27 Days
Weighted Average Maturity (2)*	31 Days	29 Days
Net Asset Value	1.00000	0.99995
Total Number of Participants	1,996	79
Management Fee on Invested Balance	0.0485%	0.06%
Interest Distributed	\$76,297,824.29	\$6,046,835.27
Management Fee Collected	\$701,453.00	\$52,999.67
Standard & Poor's Current Rating	AAAm	AAAm

June Averages

Average Invested Balance	\$17,026,278,547.03	\$1,341,848,641.97
Average Monthly Yield, on a simple basis (3)*	5.2760%	5.3061%
Average Weighted Average Maturity (1)*	32 Days	26 Days
Average Weighted Average Maturity (2)*	34 Days	30 Days

*Definitions for Average Weighted Maturity can be found on Page 2.

Economic and Market Commentary – July 31, 2007

Problems that had festered for months in the bond market spilled over into the money market in July, driving interest rates on 12-month LIBOR lower by about 25 basis points. As numerous leveraged buyouts were postponed and weakness in the subprime mortgage sector spread into higher credits, investors piled into cash in a classic flight to quality. Notably, the lower cash yields that resulted from the increased demand did not reflect widespread or persistent expectations for a Federal Reserve rate cut before year end.

Most of the decline in longer-term cash yields occurred over the last few days of the month, a period during which we mostly confined our purchases to the short end of the yield curve. Earlier, however, we took advantage of what we deemed to be reasonable value at the long end of the curve to extend maturities in both TexPool and TexPool Prime. As of this writing, we do not find rates on longer-term cash securities to be compelling given our view that the U.S. economy (with the exception of housing) remains on reasonably solid ground. Corporate earnings and consumer confidence are strong and economic activity is reaccelerating. Barring a systemic problem in the financial system that would trigger a liquidity crisis — a development we view as possible though unlikely — we do not expect the Federal Reserve to cut interest rates until next year.

We are pleased to report that TexPool and TexPool Prime have no exposure to subprime mortgages. In the case of TexPool, the portfolio invests exclusively in United States government and agency debt, neither of which issue subprime paper. With regard to TexPool Prime, we have avoided those CDOs (collateralized debt obligations) that issue commercial paper, which has been the area of the cash market that has been impacted by the subprime meltdown. Please be assured that our traditional emphasis on credit quality remains firmly in place and that safety will always be our top priority in the management of cash portfolios.

ANNOUNCEMENTS

New Participants

We would like to recognize and welcome the following entities who joined the TexPool/TexPool Prime program in July, 2007:

1. Gonzales County, Tax Assessor Collector

Operations Reminder

Did you know you can use **TexConnect Online** to enter your vendor payments. Just complete a Bank Information Sheet to add wiring instructions in advance of when your payment is due. Once they are added to the account a withdrawal can be completed. If you would like more information regarding TexConnect, please call Participant Services at 866-839-7665.

Participant Services Reminder

Have you reviewed your Investment Policy and Strategies for the current year as the PFIA requires? If so, don't forget to mail a copy along with the Resolution or Minutes documenting the review and approval of the policy for the current year. We will in turn mail you a Certification Letter. Please mail to Participant Services, C/O Lehman Brothers, 600 Travis St, Suite 7200, Houston, TX 77002.

Upcoming Events

9/28/07 – 9/30/07 TASA/TASB Joint Conference Dallas



TexPool

PORTFOLIO ASSET SUMMARY AS OF July 31, 2007

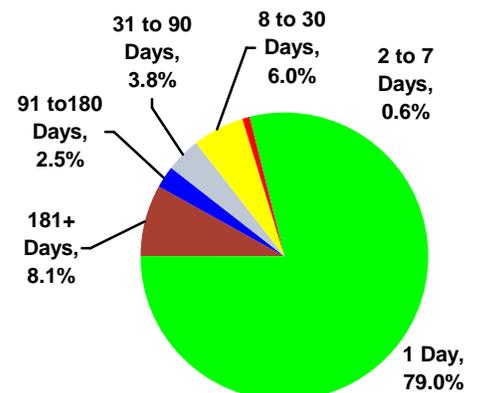
	<i>Book Value</i>	<i>Market Value</i>
Uninvested Balance	\$257.52	\$257.52
Accrual of Interest Income	28,648,790.91	24,648,790.91
Interest and Management Fees Payable	(76,297,013.21)	(76,297,013.21)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	14,584,912,000.00	14,584,957,070.00
Mutual Fund Investments	0.00	0.00
Government Securities	2,610,815,566.25	2,610,865,505.39
Total	\$17,148,079,601.47	\$17,144,174,610.61

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

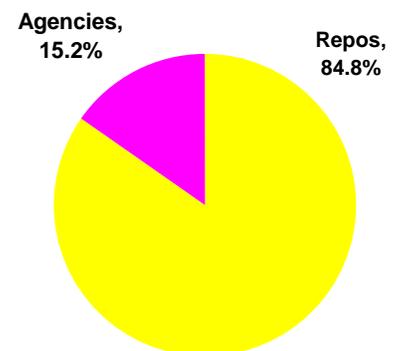
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
07/01	5.3991%	0.000147920	\$17,005,588,217.13	0.99994	32	35
07/02	5.2920%	0.000144985	\$17,035,651,968.18	0.99991	30	33
07/03	5.2669%	0.000144298	\$17,043,589,454.11	0.99993	31	33
07/04	5.2669%	0.000144298	\$17,043,589,454.11	0.99993	31	33
07/05	5.2532%	0.000143924	\$17,037,865,398.48	0.99992	30	32
07/06	5.2394%	0.000143545	\$17,016,897,138.23	0.99993	31	33
07/07	5.2394%	0.000143545	\$17,016,897,138.23	0.99993	31	33
07/08	5.2394%	0.000143545	\$17,016,897,138.23	0.99993	31	33
07/09	5.2462%	0.000143731	\$16,979,883,210.76	0.99992	30	33
07/10	5.2405%	0.000143575	\$17,004,320,429.24	0.99991	30	33
07/11	5.2330%	0.000143371	\$17,035,019,689.42	0.99991	30	32
07/12	5.2346%	0.000143413	\$16,933,943,996.19	0.99991	33	36
07/13	5.2595%	0.000144097	\$16,885,784,524.92	0.99991	35	37
07/14	5.2595%	0.000144097	\$16,885,784,524.92	0.99991	35	37
07/15	5.2595%	0.000144097	\$16,885,784,524.92	0.99991	35	37
07/16	5.3104%	0.000145490	\$16,904,055,139.44	0.99992	32	35
07/17	5.2710%	0.000144412	\$16,942,884,479.00	0.99992	32	35
07/18	5.2719%	0.000144436	\$16,920,429,981.78	0.99993	32	35
07/19	5.2680%	0.000144328	\$16,843,257,878.77	0.99993	32	35
07/20	5.2652%	0.000144251	\$16,820,686,474.19	0.99995	34	36
07/21	5.2652%	0.000144251	\$16,820,686,474.19	0.99995	34	36
07/22	5.2652%	0.000144251	\$16,820,686,474.19	0.99995	34	36
07/23	5.2751%	0.000144522	\$16,782,899,126.93	0.99993	31	34
07/24	5.2757%	0.000144540	\$16,791,011,135.39	0.99993	31	34
07/25	5.2682%	0.000144334	\$17,088,145,237.89	0.99996	30	33
07/26	5.3068%	0.000145393	\$17,465,595,534.56	1.00000	30	32
07/27	5.3063%	0.000145377	\$17,440,595,403.59	1.00001	31	33
07/28	5.3063%	0.000145377	\$17,440,595,403.59	1.00001	31	33
07/29	5.3063%	0.000145377	\$17,440,595,403.59	1.00001	31	33
07/30	5.3447%	0.000146431	\$17,316,934,402.41	1.00000	29	31
07/31	5.3214%	0.000145791	\$17,148,079,601.47	1.00000	29	31
Averages	5.2760%	0.000144548	\$17,026,278,547.03		32	34

Portfolio By Maturity
As of July 31, 2007



Portfolio By Type of Investment
As of July 31, 2007



	Number of Participants	Balance
School District	513	\$6,705,351,507.84
Higher Education	51	\$1,566,966,711.24
Health Care	76	\$773,595,119.69
Utility District	588	\$1,830,136,851.90
City	408	\$4,447,787,152.80
County	152	\$1,509,705,809.52
Other	208	\$314,523,082.54

Definition of Weighted Average Maturity (1) & (2)

*(1) This weighted average maturity calculation uses the SEC Rule 2A-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

*(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.



TexPool Prime

PORTFOLIO ASSET SUMMARY AS OF July 31, 2007

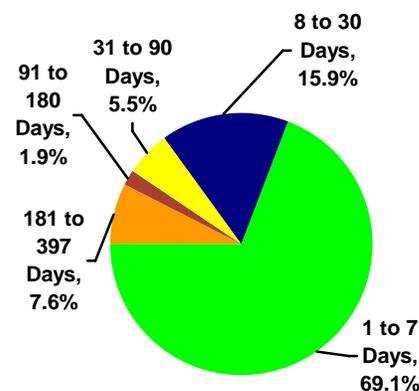
	Book Value	Market Value
Uninvested Balance	\$431.62	\$431.62
Accrual of Interest Income	1,216,174.65	1,216,174.65
Interest and Management Fees Payable	(6,046,141.33)	(6,046,141.33)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	804,660,000.00	804,660,000.00
Mutual Fund Investments	0.00	0.00
Government Securities	35,000,000.00	34,961,355.00
Commercial Paper	363,276,956.63	363,242,208.03
Bank Instruments	0.00	0.00
Variable Rate Note	68,500,000.00	68,503,935.00
Total	\$1,266,607,421.57	\$1,266,537,962.97

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

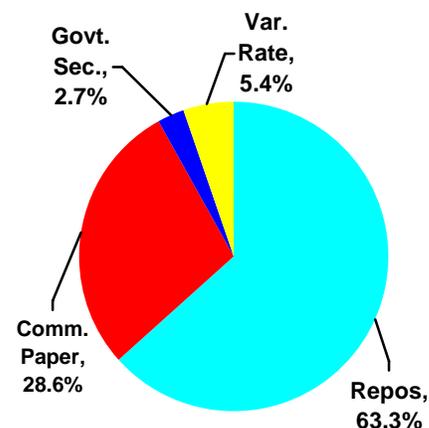
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
07/01	5.4309%	0.000148793	\$1,343,530,326.64	0.99996	29	33
07/02	5.3246%	0.000145879	\$1,376,926,381.27	0.99992	26	30
07/03	5.2977%	0.000145142	\$1,372,930,378.75	0.99993	27	31
07/04	5.2977%	0.000145142	\$1,372,930,378.75	0.99993	27	31
07/05	5.2757%	0.000144541	\$1,372,162,269.52	0.99993	26	29
07/06	5.2727%	0.000144457	\$1,385,198,786.21	0.99993	26	30
07/07	5.2727%	0.000144457	\$1,385,198,786.21	0.99993	26	30
07/08	5.2727%	0.000144457	\$1,385,198,786.21	0.99993	26	30
07/09	5.2791%	0.000144633	\$1,404,662,478.71	0.99992	25	28
07/10	5.2667%	0.000144293	\$1,381,969,767.35	0.99992	25	28
07/11	5.2574%	0.000144039	\$1,387,566,265.18	0.99993	24	28
07/12	5.2578%	0.000144049	\$1,374,945,099.84	0.99992	24	28
07/13	5.2894%	0.000144916	\$1,377,563,938.99	0.99992	25	29
07/14	5.2894%	0.000144916	\$1,377,563,938.99	0.99992	25	29
07/15	5.2894%	0.000144916	\$1,377,563,938.99	0.99992	25	29
07/16	5.3422%	0.000146362	\$1,349,166,931.14	0.99992	24	27
07/17	5.3009%	0.000145231	\$1,340,012,985.07	0.99992	24	28
07/18	5.2991%	0.000145180	\$1,346,181,644.24	0.99991	26	29
07/19	5.2965%	0.000145110	\$1,356,531,758.69	0.99991	26	29
07/20	5.2959%	0.000145094	\$1,317,714,503.81	0.99991	28	31
07/21	5.2959%	0.000145094	\$1,317,714,503.81	0.99991	28	31
07/22	5.2959%	0.000145094	\$1,317,714,503.81	0.99991	28	31
07/23	5.3055%	0.000145355	\$1,316,601,782.39	0.99992	26	29
07/24	5.3069%	0.000145395	\$1,318,666,293.83	0.99992	27	29
07/25	5.3001%	0.000145209	\$1,290,722,533.86	0.99992	28	31
07/26	5.3361%	0.000146194	\$1,272,110,077.94	0.99994	28	31
07/27	5.3391%	0.000146276	\$1,280,697,952.11	0.99994	29	32
07/28	5.3391%	0.000146276	\$1,280,697,952.11	0.99994	29	32
07/29	5.3391%	0.000146276	\$1,280,697,952.11	0.99994	29	32
07/30	5.3717%	0.000147171	\$1,269,557,583.05	0.99995	27	30
07/31	5.3500%	0.000146576	\$1,266,607,421.57	0.99995	27	29
Averages	5.3061%	0.000145372	\$1,341,848,641.97		26	30

Portfolio By Maturity
As of July 31, 2007



Portfolio By Type of Investment
As of July 31, 2007



	Number of Participants	Balance
School District	44	\$1,025,949,914.73
Higher Education	4	\$12,861,762.74
Health Care	5	\$7,100,166.77
Utility District	2	\$65,023,995.19
City	13	\$56,695,081.26
County	7	\$98,569,738.52
Other	4	\$406,846.39

*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

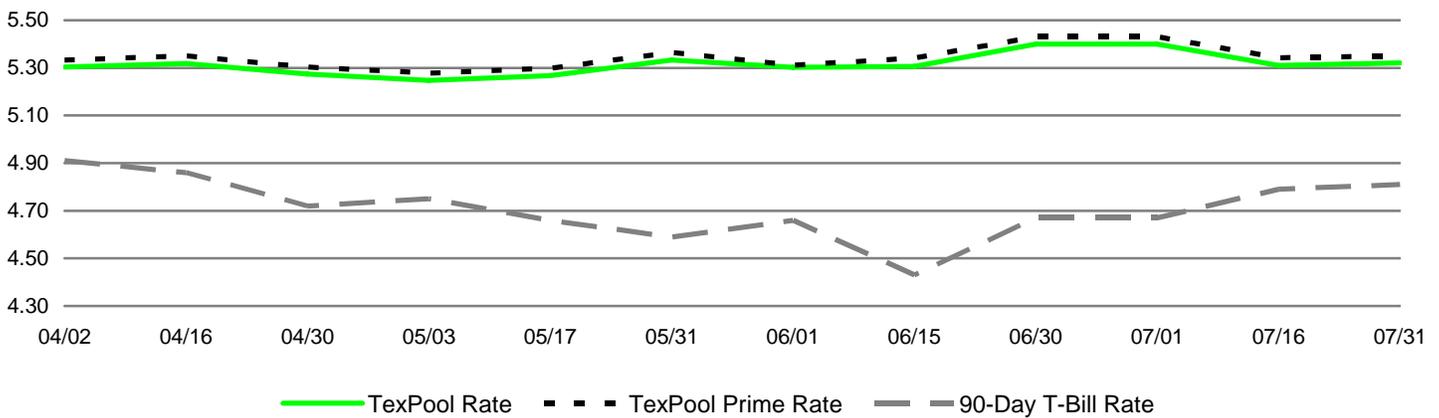


TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

TexPool Participant Services
c/o Lehman Brothers
600 Travis St., Suite 7200
Houston, TX 77002

TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



TexPool Advisory Board Members

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Pati Buchenau

Jose Elizondo, Jr.
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LaVonne Mason
John McGrane

Clay McPhail
Vivian Wood

Additional information regarding TexPool is available upon request:

www.texpool.com • 1-866-839-7665 (1-888-TEX-POOL) • Fax: 866-839-3291



Monthly Newsletter - July 2007

Performance

As of July 31, 2007

Current Invested Balance	\$5,037,425,646.08
Weighted Average Maturity (1)	16 Days
Weighted Average Maturity (2)	19 Days
Net Asset Value	1.000037
Total Number of Participants	554
Management Fee on Invested Balance	0.12%*
Interest Distributed	\$22,472,761.74
Management Fee Collected	\$210,690.08
Standard & Poor's Current Rating	AAAm

July Averages

Average Invested Balance	\$4,961,278,687.58
Average Monthly Yield, on a simple basis	5.2829%
Average Weighted Average Maturity (1)*	18 Days
Average Weighted Average Maturity (2)*	22 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Rates reflect historical information and are not an indication of future performance.

New Participants

We would like to welcome the following entities who joined the TexSTAR program in July 2007:

- ★ City of Parker
- ★ Christoval ISD
- ★ City of Glenn Heights
- ★ Brazoria County MUD 34
- ★ City of Hico
- ★ Giddings ISD
- ★ Hale Center ISD
- ★ Valley International Airport
- ★ Anson ISD
- ★ Hawley ISD
- ★ Nottingham Country MUD

Holiday Reminder

In observance of the Labor Day holiday, TexSTAR will be closed on Monday, September 3, 2007. Any early transaction deadlines on the business day preceding the holiday will be posted on the automated systems the week prior and notification will be sent by email to the primary contact on file for all TexSTAR participants.

Economic Commentary

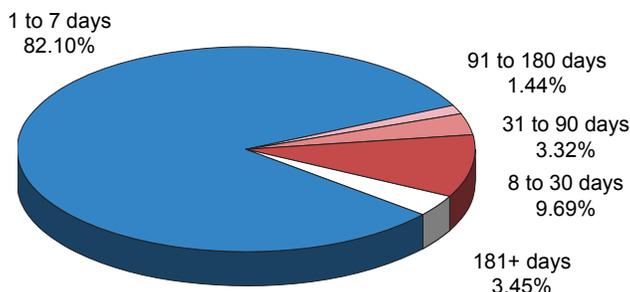
The economic data released in July suggests that economic growth is poised to continue with the second quarter momentum. Labor market conditions remained tight through June with the unemployment rate holding steady at 4.5% for the third consecutive month. Housing starts rebounded by 2.3% in June while building permits plunged 7.0%. Both new and existing home sales were down, declining by 6.6% and 3.8%, respectively. Manufacturing activity continued to exhibit strength through July. Although the national ISM Manufacturing Index eased to 53.8 from 56.0, it still stands at levels consistent with a healthy manufacturing sector. The core CPI rose by 0.2% in May. The core PCE deflator, the Fed's preferred inflation measure edged up a modest 0.1%. In the ensuing flight to quality, Treasury yields dropped off sharply with two-year yields ending the month down 31 basis points (bps) at 4.57% and five year yields ending down 31 bps at 4.63%. Meanwhile the LIBOR curve inverted once more, with one-month rates unchanged at 5.32%, while 12-month rates declined by 18 bps to yield 5.24%.

The Fed is expected to hold firm through the third quarter. However, the second half growth forecast will probably entail further modest declines in the unemployment rate. This scenario, with the absence of further downside volatility in the equity market, and the backdrop of a gradually abating housing drag, could set the case for additional Fed tightening in the fourth quarter. Core inflation seems to have bottomed, with goods price inflation set to accelerate in response to the pick up in industrial activity. The economy is poised for above-trend growth in the second half with continued inventory building and strong consumer spending being key near-term drivers.

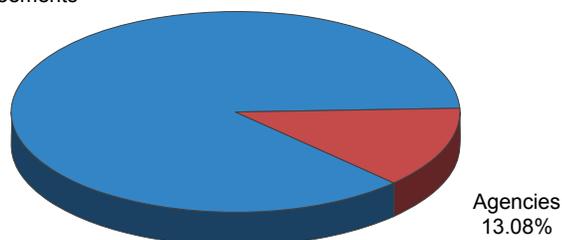
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

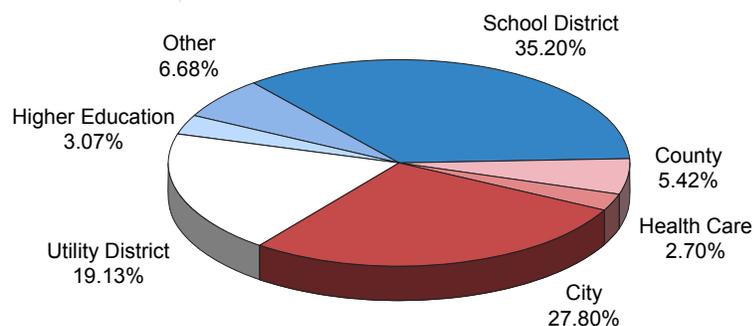
Portfolio by Type of Investment As of July 31, 2007



Repurchase Agreements
86.92%



Portfolio by Maturity As of July 31, 2007



Distribution of Participants by Type As of July 31, 2007

Performance

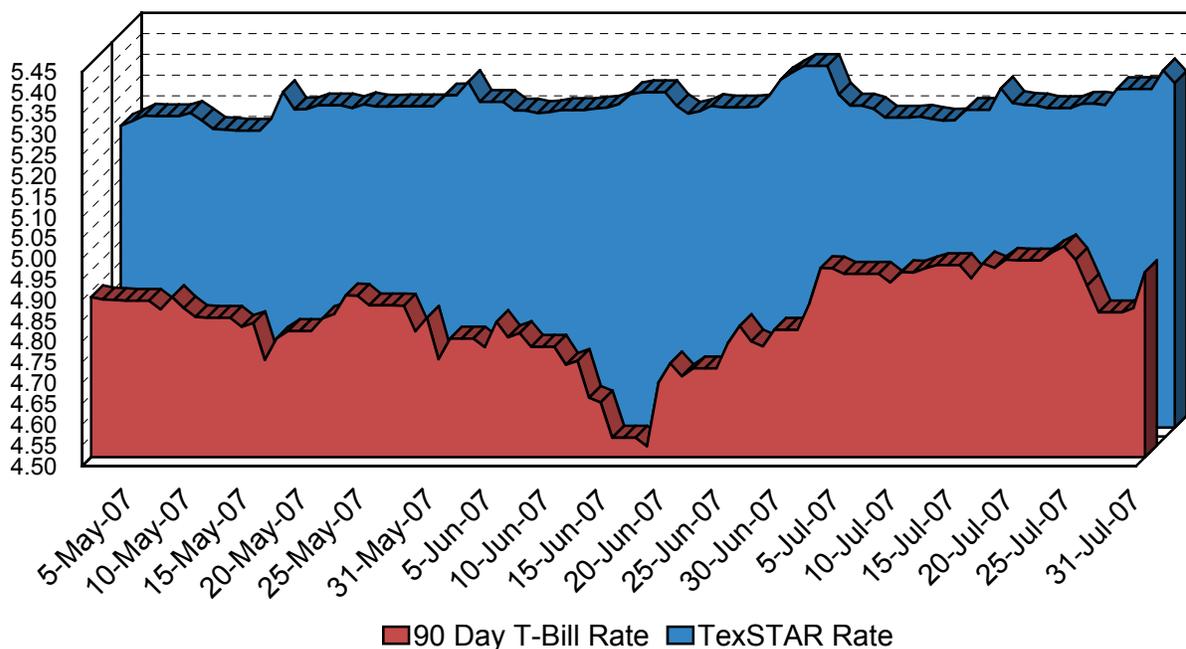
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Jul 07	5.2829%	\$ 5,037,425,646.08	\$ 5,037,616,062.72	1.000037	18	22	554
Jun 07	5.2883%	4,850,271,396.79	4,850,377,392.01	1.000014	18	25	543
May 07	5.2613%	4,809,313,042.18	4,809,314,578.92	1.000000	11	20	531
Apr 07	5.2803%	5,032,146,136.61	5,031,747,141.26	0.999920	13	23	523
Mar 07	5.2999%	5,200,629,725.85	5,200,442,100.26	0.999957	11	26	513
Feb 07	5.2903%	5,608,621,555.72	5,608,663,678.19	1.000007	12	31	505
Jan 07	5.2920%	4,939,413,083.56	4,939,578,732.47	1.000033	17	40	501
Dec 06	5.2991%	4,277,003,031.52	4,276,711,759.92	0.999923	15	49	493
Nov 06	5.2785%	3,929,299,527.54	3,928,963,502.14	0.999914	22	63	488
Oct 06	5.2903%	3,782,690,698.30	3,782,682,727.03	0.999997	30	75	484
Sep 06	5.2742%	3,711,282,274.72	3,712,264,237.96	1.000249	24	81	472
Aug 06	5.2601%	3,403,609,840.35	3,403,747,759.54	1.000040	16	76	466
Jul 06	5.2609%	3,652,659,353.06	3,652,612,174.26	0.999987	15	72	461

Portfolio Asset Summary as of July 31, 2007

	Book Value	Market Value
Uninvested Balance	\$ 1,351.10	\$ 1,351.10
Accrual of Interest Income	4,811,562.85	4,811,562.85
Interest and Management Fees Payable	(22,490,198.28)	(22,490,198.28)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreements	4,400,082,000.00	4,400,082,000.00
Government Securities	655,020,930.41	655,211,347.05
Total	\$ 5,037,425,646.08	\$ 5,037,616,062.72

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



Daily Summary for July 2007

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
1-Jul-07	5.3719%	0.000147176	4,850,271,396.79	1.000014	21	25
2-Jul-07	5.3028%	0.000145282	4,850,242,932.51	1.000016	21	25
3-Jul-07	5.2762%	0.000144554	4,852,490,775.71	1.000014	21	25
4-Jul-07	5.2762%	0.000144554	4,852,490,775.71	1.000014	21	25
5-Jul-07	5.2683%	0.000144337	4,853,297,454.18	1.000007	20	24
6-Jul-07	5.2473%	0.000143761	4,860,565,091.10	1.000004	20	24
7-Jul-07	5.2473%	0.000143761	4,860,565,091.10	1.000004	20	24
8-Jul-07	5.2473%	0.000143761	4,860,565,091.10	1.000004	20	24
9-Jul-07	5.2497%	0.000143827	4,906,087,421.73	1.000005	19	23
10-Jul-07	5.2441%	0.000143673	4,876,156,973.93	1.000005	19	23
11-Jul-07	5.2401%	0.000143565	4,883,491,409.29	1.000005	19	23
12-Jul-07	5.2408%	0.000143583	4,862,673,680.73	1.000003	19	23
13-Jul-07	5.2661%	0.000144278	4,831,272,351.90	1.000006	19	23
14-Jul-07	5.2661%	0.000144278	4,831,272,351.90	1.000006	19	23
15-Jul-07	5.2661%	0.000144278	4,831,272,351.90	1.000006	19	23
16-Jul-07	5.3174%	0.000145683	4,825,135,601.97	1.000004	18	22
17-Jul-07	5.2825%	0.000144727	4,800,016,078.59	1.000009	18	22
18-Jul-07	5.2780%	0.000144604	4,838,455,088.87	1.000012	18	22
19-Jul-07	5.2766%	0.000144564	4,961,272,723.46	1.000011	17	21
20-Jul-07	5.2702%	0.000144389	5,074,211,951.91	1.000020	17	20
21-Jul-07	5.2702%	0.000144389	5,074,211,951.91	1.000020	17	20
22-Jul-07	5.2702%	0.000144389	5,074,211,951.91	1.000020	17	20
23-Jul-07	5.2805%	0.000144670	5,060,710,091.90	1.000017	16	20
24-Jul-07	5.2810%	0.000144684	5,141,157,473.42	1.000014	16	20
25-Jul-07	5.2775%	0.000144588	5,199,760,371.22	1.000020	16	19
26-Jul-07	5.3157%	0.000145636	5,192,233,009.29	1.000037	15	19
27-Jul-07	5.3163%	0.000145652	5,197,841,465.22	1.000042	16	19
28-Jul-07	5.3163%	0.000145652	5,197,841,465.22	1.000042	16	19
29-Jul-07	5.3163%	0.000145652	5,197,841,465.22	1.000042	16	19
30-Jul-07	5.3610%	0.000146877	5,064,597,829.28	1.000045	16	19
31-Jul-07	5.3306%	0.000146043	5,037,425,646.08	1.000037	16	19
Average	5.2829%	0.000144738	4,961,278,687.58		18	22

TexSTAR Participant Services
First Southwest Asset Management, Inc.
325 North St. Paul Street, Suite 800
Dallas, Texas 75201



TexSTAR Board Members

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<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Melinda Garrett</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Will Williams</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
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<i>Charles Wall</i>	<i>Texas Tech University</i>	<i>Advisory Board</i>

For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ www.texstar.org



**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of July 31, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Jul-07	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	2,206,650	3,253,444	2,206,650	
TOTAL BEG. FUND BALANCE	\$ 3,206,650	\$ 4,253,444	\$ 3,206,650	
GENERAL FUND REVENUE				
Taxes				
Current Ad Valorem Taxes	\$ 5,452,497	\$ 24,119	\$ 5,452,876	100.01%
Delinquent Ad Valorem Taxes	60,000	2,551	\$ 42,653	71.09%
Penalty & Interest	37,500	3,541	\$ 34,330	91.55%
Sales Tax	2,162,428	172,528	\$ 1,806,578	83.54%
Franchise Tax	1,240,789	91,371	\$ 467,055	37.64%
TXU Settlement	93,800	0	\$ 93,799	100.00%
Mixed Drink Tax	17,000	3,350	\$ 13,382	78.72%
Bingo Tax	85,000	0	\$ 59,530	70.03%
Wrecker Impound Charges	4,500	0	\$ -	0.00%
Fuel Refund Claim	600	0	\$ -	0.00%
Used Oil Revenue-Safety Clean/H&H	275	107	\$ 511	185.82%
Subtotal Taxes	\$ 9,154,389	\$ 297,567	\$ 7,970,711	87.07%
Licenses & Permits				
License-Bicycle	\$ 100		\$ 8	8.00%
License-Contractors	40,000	1,760	32,735	81.84%
License-Animal	3,700	557	3,044	82.27%
Permits-Building	80,000	7,554	66,027	82.53%
Permits-House Moving	200	0	150	75.00%
Permits - Street Cuts	6,500	0	8,406	129.32%
Permits-Electrical	20,000	1,775	16,315	81.58%
Permits-Solicitors	3,000	285	1,495	49.85%
Permits-Natural Gas Lines	2,000	215	1,590	79.50%
Permits-Garage Sales	6,500	790	6,390	98.31%
Permits-Plumbing	30,000	2,322	26,499	88.33%
Permits-Mechanical	20,000	1,360	12,980	64.90%
License-Taxicabs	1,000	0	600	60.00%
Permits-Car Wash	700	30	315	45.00%
Permits-Signs	700	0	940	134.29%
Permits-Swimming Pools	900	65	175	19.44%
Permit-Ambulance License	0	0	0	N/A
Wrecker License	600	0	510	85.00%
Permit-Certificate of Occupancy	1,500	200	1,550	103.33%
Permits-Mobile Home Parks	0	0	0	N/A
Permits-Beverage Cartage	0	0	0	N/A
Permits-Alarms	2,000	(540)	3,880	194.00%
False Alarm Penalties	400	100	250	62.50%
Permits-Alcohol License	600	30	480	80.00%
Senior Center Revenue	10,000	0	0	0.00%
Permits-Well/Gas Drilling	0	0	4,000	N/A
Subtotal Licenses & Permits	\$ 230,400	\$ 16,503	\$ 188,339	81.74%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of July 31, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Jul-07	Total Year to Date	Percent Year to Date
Services & Charges				
Swimming Pool Receipts	\$ 61,000	\$ 10,984	\$ 35,461	58.13%
Community Building Rental	18,500	1,640	17,558	94.91%
Misc. Library Receipts	14,000	1,140	11,340	81.00%
Animal Shelter Fees	32,000	3,573	37,954	118.61%
Ambulance Fee Revenue	735,300	35,144	427,713	58.17%
Copy Machines	5,200	504	3,943	75.82%
Mowing Revenue	25,000	1,845	19,255	77.02%
Sale of City Maps	200	8	455	227.25%
Service Charge-NSF Checks	10,000	1,000	9,175	91.75%
Plat Filing Fee Revenue	10,000	0	4,400	44.00%
RV Park Fees	11,000	920	8,822	80.20%
Police Auction	1,500	0	0	0.00%
Contract Fire Revenue	6,000	0	0	0.00%
Police Overtime Reimbursement	25,000	328	13,892	55.57%
Police Restitution Revenue	3,000	237	2,467	82.23%
Festival Reimbursements	13,000	0	13,094	100.72%
Special Events-Seniors	1,500	0	557	37.13%
Library Meeting Room Rental	700	360	1,275	182.14%
Open Records Revenue	3,000	173	830	27.68%
Senior Games	0	0	0	N/A
Fax Machine Fees	300	103	689	229.58%
Pool Rental Revenue	4,000	1,470	3,815	95.36%
Contract EMS Revenue	4,000	0	0	0.00%
Re-Inspection Fees	0	125	575	N/A
Micro Chip of Animals Revenue	350	148	1,522	434.79%
Subtotal Services & Charges	\$ 984,550	\$ 59,702	\$ 614,790	62.44%
Fines & Forfeitures				
Municipal Court Fines	\$ 171,850	\$ 11,857	\$ 108,997	63.43%
Traffic Violation Fines	404,544	28,430	255,520	63.16%
Library Fines	17,000	1,632	13,552	79.72%
Arrest Warrant Income	138,087	9,684	102,879	74.50%
Child Safety Fund	13,834	319	5,649	40.83%
City's % of State Court Fines	55,846	12,930	53,372	95.57%
HB 70 Fees	15,461	1,021	7,857	50.82%
Arresting Officer Fees	36,557	2,248	17,971	49.16%
CCISD Liaison Funding	97,604	24,401	48,802	50.00%
Admin Fee-Teen Court	1,700	70	828	48.71%
Admin Fee-Defensive Driving	10,275	670	5,030	48.95%
Rezone Request Fees	1,800	900	2,300	127.78%
Variance Request Fees	500	0	110	22.00%
Subtotal Fines & Forfeitures	\$ 965,058	\$ 94,161	\$ 622,865	64.54%
Administration Reimb.				
Admin. Reimb.-W & S Fd	\$ 742,500	\$ 62,333	\$ 623,334	83.95%
Admin. Reimb.-Solid Waste Fd	378,000	29,333	293,334	77.60%
Admin. Reimb.-Drainage Utility Fd	80,000	6,250	62,500	78.13%
Subtotal Admin. Reimb.	\$ 1,200,500	\$ 97,916	\$ 979,168	81.56%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of July 31, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Jul-07	Total Year to Date	Percent Year to Date
Miscellaneous Revenue				
Interest Earned Revenue	\$ 200,000	\$ 20,125	\$ 215,134	107.57%
Rental Income	18,300	1,440	14,940	81.64%
Sale of City Prop. & Equip.	0	0	0	N/A
Miscellaneous Revenues	75,450	2,471	174,238	230.93%
Insurance Proceeds	1,000	0	3,957	395.67%
Food Workers' Permit	12,000	1,240	9,715	80.96%
Food Establishment Licenses	10,000	600	9,344	93.44%
Attorney Fees Revenue	6,000	0	0	0.00%
Court Cost Revenue	1,200	0	0	0.00%
Council Signage Donation	0	0	1,901	N/A
Maintenance & Landscape Revenue	0	0	2,100	N/A
Auction Proceeds	10,000	0	5,531	55.31%
Subtotal Miscellaneous Rev.	\$ 333,950	\$ 25,876	\$ 436,859	130.82%
TOTAL G. F. REVENUE	\$ 12,868,847	\$ 591,726	\$ 10,812,734	84.02%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of July 31, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Jul-07	Total Year to Date	Percent Year to Date
GENERAL FUND EXPENDITURES				
City Council	\$ 43,800	\$ 1,192	\$ 22,220	50.73%
City Manager	215,731	31,510	202,613	93.92%
City Secretary/Elections	121,452	9,936	110,674	91.13%
City Attorney	104,190	7,516	77,787	74.66%
Finance	485,477	20,059	403,252	83.06%
Grants Administration	60,437	4,473	57,626	95.35%
Human Resources	162,301	11,676	139,456	85.92%
Information Systems	197,452	12,776	163,090	82.60%
Municipal Court	310,542	22,812	259,214	83.47%
Police	4,015,039	258,839	3,095,359	77.09%
Animal Control	197,383	13,548	146,881	74.41%
Fire/EMS	2,796,712	213,626	2,470,808	88.35%
Emergency Management	52,737	4,456	38,092	72.23%
Engineering	111,933	11,632	81,501	72.81%
Building & Development Services	280,720	17,449	200,288	71.35%
Streets	1,063,314	52,262	477,594	44.92%
Parks and Recreation	880,110	96,784	703,006	79.88%
Fleet Services	247,577	18,305	188,207	76.02%
Public Works	35,675	3,218	31,120	87.23%
Facility Maintenance	170,962	11,038	132,582	77.55%
Planning	180,679	12,868	143,344	79.34%
Library	473,675	35,746	413,944	87.39%
Code & Health	164,961	10,798	123,284	74.74%
Non-Departmental	473,562	37,117	329,446	69.57%
TOTAL GENERAL FUND EXPENDITURES	\$ 12,846,421	\$ 919,633	\$ 10,011,389	77.93%
ENDING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	\$ 2,229,076	\$ 2,925,537	\$ 3,007,993	
TOTAL ENDING FUND BALANCE	\$ 3,229,076	\$ 3,925,537	\$ 4,007,993	
IDEAL RESERVE FUND BALANCE	\$ 3,211,605	\$ 3,211,605	\$ 3,211,605	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 17,471	\$ 713,932	\$ 796,388	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of July 31, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Jul-07	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 1,735,449	\$ 3,242,906	\$ 1,735,449	
TOTAL BEGINNING FUND BALANCE	\$ 1,735,449	\$ 3,242,906	\$ 1,735,449	
W & S FUND REVENUES				
Operating Revenues				
Water Revenue	\$ 4,582,087	\$ 363,633	\$ 3,521,852	76.86%
Sewer Revenue	3,484,034	272,890	2,771,257	79.54%
Senior Discount	(128,500)	(10,381)	(103,506)	80.55%
Water Tap Fees	120,000	9,818	92,284	76.90%
Sewer Tap Fees	27,000	2,590	22,710	84.11%
Connect Fee	48,000	5,055	45,900	95.63%
Meter Box Reset Fee	450	0	0	0.00%
Subtotal Operating Revenues	\$ 8,133,071	\$ 643,605	\$ 6,350,496	78.08%
Other Revenues				
Composting Sales Revenue	\$ 14,000	\$ 119	\$ 9,841	70.29%
Admin Reimb--Drainage	20,000	1,666	16,668	83.34%
Interest Revenue	110,000	16,315	131,725	119.75%
Sale of City Property	0	0	0	N/A
Late Charge For Billing	215,000	21,352	191,636	89.13%
Riser Forfeiture Revenue	0	210	3,370	N/A
Auction Proceeds	7,000		171	2.44%
Insurance Proceeds	500		434	86.86%
Miscellaneous Revenues	59,900	3,818	35,951	60.02%
Subtotal Other Revenues	\$ 426,400	\$ 43,479	\$ 389,796	91.42%
TOTAL W & S FD REVENUES	\$ 8,559,471	\$ 687,084	\$ 6,740,291	78.75%
W & S FUND EXPENDITURES				
Water & Sewer Administration	\$ 137,727	\$ 11,105	\$ 117,939	85.63%
Utility Administration	540,135	\$38,793	452,845	83.84%
Water Distribution	1,070,808	82,327	788,767	73.66%
Sewer Collection	450,566	31,869	357,413	79.33%
Wastewater Treatment	1,029,217	200,736	833,975	81.03%
Composting	178,251	10,719	114,867	64.44%
Non-Departmental	4,935,954	679,772	2,912,863	59.01%
TOTAL W & S FUND EXPENDITURES	\$ 8,342,658	\$ 1,055,320	\$ 5,578,669	66.87%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 1,952,262	\$ 2,874,670	\$ 2,897,071	
TOTAL ENDING FUND BALANCE	\$ 1,952,262	\$ 2,874,670	\$ 2,897,071	
IDEAL RESERVE FUND BALANCE	\$ 2,085,666	\$ 2,085,666	\$ 2,085,666	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (133,404)	\$ 789,005	\$ 811,406	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of July 31, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Jul-07	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 402,645	\$ 755,903	\$ 402,645	
Unreserved, Designated	0	0	0	
TOTAL BEGINNING FUND BALANCE	\$ 402,645	\$ 755,903	\$ 402,645	
SOLID WASTE FUND REVENUE				
Operating Revenue				
Refuse Collection Fees	\$ 2,205,893	\$ 187,558	\$ 1,853,999	84.05%
Sanitary Landfill Fees	450,072	38,738	337,130	74.91%
Senior Discount	(40,000)	(3,143)	(30,927)	77.32%
Recycling Proceeds	45,000	6,064	33,088	73.53%
Sale of Scrap Metal	12,000	528	10,797	89.97%
Sale of Kraft Bags	9,000	1,058	7,560	84.00%
Container Reload Fees	9,500	625	10,338	108.82%
Return Service/Overload Container	1,000	0	490	48.98%
Roll-Off Rental Income	30,000	2,223	32,620	108.73%
Rear Load Dumpster Rental	1,500	210	1,094	72.93%
Auto Lid Locks	500	67	662	132.39%
Subtotal Operating Revenue	\$ 2,724,465	\$ 233,928	\$ 2,256,850	82.84%
Other Revenue				
Interest Revenue	\$ 22,500	\$ 3,183	\$ 26,661	118.49%
Late Charge For Billing	115,000	10,676	95,818	83.32%
Auction Proceeds	5,000		114	2.27%
Sale of City Property & Equip.	0		0	N/A
Miscellaneous Revenues	7,050	116	1,124	15.95%
Subtotal Other Revenue	\$ 149,550	\$ 13,975	\$ 123,717	82.73%
TOTAL SOLID WASTE REVENUE	\$ 2,874,015	\$ 247,904	\$ 2,380,568	82.83%
SOLID WASTE FUND EXPENDITURES				
Solid Waste Administration	\$ 204,417	\$ 14,893	\$ 163,630	80.05%
Solid Waste Collection - Residential	297,239	17,947	233,138	78.43%
Solid Waste Collection - Recycling	122,621	8,270	90,671	73.94%
Solid Waste Collection - Brush	135,504	10,029	107,035	78.99%
Solid Waste Collection - Commercial	320,831	24,627	233,809	72.88%
Solid Waste Disposal - Transfer Station	1,071,531	97,548	789,992	73.73%
Solid Waste Recycling - KCCB	22,200	713	9,896	44.58%
Non-Departmental	438,846	41,824	352,819	80.40%
TOTAL SOLID WASTE FUND EXPENDITURES	\$ 2,613,189	\$ 215,851	\$ 1,980,990	75.81%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 663,471	\$ 787,956	\$ 802,222	
Unreserved, Designated	0	0	0	
TOTAL ENDING FUND BALANCE	\$ 663,471	\$ 787,956	\$ 802,222	
IDEAL RESERVE FUND BALANCE	\$ 653,297	\$ 653,297	\$ 653,297	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 10,174	\$ 134,659	\$ 148,925	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of July 31, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Jul-07	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	358,352	666,244	358,352	
TOTAL BEGINNING FUND BALANCE				
	\$ 358,352	\$ 666,244	\$ 358,352	
DRAINAGE UTILITY FUND REVENUE				
Drainage Utility Fee	\$ 800,000	\$ 62,240	\$ 669,451	83.68%
Subtotal Drainage Utility Revenue	\$ 800,000	\$ 62,240	\$ 669,451	83.68%
Other Revenue				
Miscellaneous Revenue	4,000	0	384	9.60%
Interest Revenue	26,800	4,399	37,167	138.68%
Subtotal Other Revenue	\$ 30,800	\$ 4,399	\$ 37,551	121.92%
TOTAL DRAINAGE UTILITY REVENUE	\$ 830,800	\$ 66,639	\$ 707,002	85.10%
DRAINAGE UTILITY FUND EXPENDITURES				
Drainage Utility Fund	\$ 924,897	\$ 34,898	\$ 363,998	39.36%
TOTAL DRAINAGE UTILITY FUND EXPENDITURES	\$924,897	\$34,898	\$363,998	39.36%
ENDING FUND BALANCE				
Unreserved, Undesignated	264,255	697,985	701,356	
TOTAL ENDING FUND BALANCE	\$ 264,255	\$ 697,985	\$ 701,356	
IDEAL RESERVE FUND BALANCE	\$ 231,224	\$ 231,224	\$ 231,224	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 33,031	\$ 466,761	\$ 470,132	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of July 31, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Jul-07	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 59,500	\$ (74,379)	\$ 59,500	
TOTAL BEGINNING FUND BALANCE	\$ 59,500	\$ (74,379)	\$ 59,500	
GOLF COURSE FUND REVENUE				
Green Fees	\$ 172,000	\$ 17,204	\$ 103,605	60.24%
Cart Rental Fees	172,000	17,305	100,187	58.25%
Membership Dues	100,000	515	23,909	23.91%
Cart Storage Fees	20,000	0	1,425	7.13%
Trail Fees	14,000	48	1,362	9.73%
Pro Shop Sales	101,000	9,185	72,259	71.54%
Handicap Fees	300	0	240	80.00%
Driving Range Fees	33,000	2,913	21,548	65.30%
Snack Bar Revenue F&B	65,000	7,818	45,878	70.58%
Snack Bar Revenue-Beer & Wine	25,000	3,077	16,309	65.23%
Transfer From General Fund	55,000	0	55,000	100.00%
Facility Rental Income	500	400	1,025	205.00%
Swimming Pool Receipts	500	248	488	97.60%
Interest Revenue	100	0	60	60.36%
Sale of City Property & Equipment	0	0	0	N/A
Winter Special Green Fees	0	0	10,344	N/A
Winter Special Cart Fees	0	0	9,585	N/A
Winter Special Lunch	0	0	4,795	N/A
Tournament Green Fees	18,000	307	12,191	67.73%
Tournament Cart Fees	14,000	252	9,327	66.62%
Contributions	0	0	0	N/A
Auction Proceeds	300	0	114	37.89%
Miscellaneous Receipts	1,200	13	1,628	135.67%
TOTAL G. C. FD REVENUE	\$ 791,900	\$ 59,284	\$ 491,279	62.04%
GOLF COURSE FUND EXPENDITURES				
Golf Course	\$ 791,535	\$ 64,830	\$ 632,093	79.86%
TOTAL GOLF COURSE FUND EXPENDITURES	\$ 791,535	\$ 64,830	\$ 632,093	79.86%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 59,865	\$ (79,924)	\$ (81,312)	
TOTAL ENDING FUND BALANCE	\$ 59,865	\$ (79,924)	\$ (81,312)	
IDEAL RESERVE FUND BALANCE	\$ 197,884	\$ 197,884	\$ 197,884	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (138,019)	\$ (277,808)	\$ (279,196)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of July 31, 2007 (FY 2006-07)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Special Revenue Funds:				
Recreation Activities Fund	\$ 95,685	\$ 174,292	\$ 183,002	\$ 86,974
Municipal Cemetery Fund	26,548	11,368	29,685	\$ 8,231
Library Gifts and Memorials	7,064	902	942	\$ 7,024
Small Business Revolving Loan Fund **	194,567	2,566	-	\$ 197,133
Hotel/Motel Fund	122,694	102,149	60,575	\$ 164,268
Animal Shelter Donation Fund	2,118	29,411	-	\$ 31,529
City-Wide Donation Fund	-	50,457	13,937	\$ 36,520
Municipal Court Fund	189,208	47,940	31,238	\$ 205,910
Sub-Total Special Revenue Funds	\$ 637,884	\$ 419,085	\$ 319,379	\$ 701,070
** Beginning fund balance includes \$166,074 in notes receivables.				
Debt Service Fund:				
G. O. Interest & Sinking Fund	\$ 97,478	\$ 1,245,416	\$ 646,765	\$ 684,505
Sub-Total Debt Service Fund:	\$ 97,478	\$ 1,245,416	\$ 646,765	\$ 684,505
Capital Projects Funds:				
2001 C.O. (Capital Equip./Improvements)	\$ 271,435	\$ 12,142	\$ 1,547	\$ 282,030
2001 C.O. (Water/Wastewater Phase II)	709,081	27,962	80,859	\$ 656,184
2003 C.O. (CIP)	1,326,009	55,478	359,305	\$ 1,022,182
2003 C.O. (W/WW Phase III)	2,435,876	260,289	723,097	\$ 1,973,068
2005 C.O. (Water Infrastructure Projects)	2,402,283	105,383	105,078	\$ 2,402,588
2006 Tax Notes (CIP)	1,227,043	45,030	271,898	\$ 1,000,176
2007 C.O. (Police Facility)	-	5,289,624	10,305	\$ 5,279,318
Sub-Total C.I.P. Funds:	\$ 8,371,727	\$ 5,795,908	\$ 1,552,088	\$12,615,547
Total Other Funds	\$ 9,107,089	\$ 7,460,409	\$ 2,518,233	\$14,001,122

City of Copperas Cove, Texas
2001 Certificates of Obligation
(Capital Equipment/Improvements)
As of July 31, 2007

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
90-300-0001	Fund Balance	\$ -	\$ -	\$ 271,435
Revenues				
90-390-1001	Bond Proceeds	\$ 1,915,000	\$ 1,914,227	\$ -
90-370-6001	Interest Income	-	67,912	12,142
90-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 1,915,000</u>	<u>\$ 1,982,139</u>	<u>\$ 12,142</u>
Expenditures				
90-4606-9000-8600	Bond Issuance Costs	\$ 43,832	\$ 56,766	\$ -
90-4606-9000-6050	Inspection Services	-	3,263	-
90-4606-3500-xxxx	City-Wide Network	148,700	147,076	1,547
90-4606-4100-8500	Municipal Court	182,594	196,778	-
90-4606-4300-xxxx	Animal Control Facility	60,147	60,119	-
90-4606-4400-8500	Fire Station No. 3	179,509	215,496	-
90-4606-4400-8300	Fire Equipment	250,000	248,856	-
90-4606-5300-8400	Street Equipment	126,170	126,170	-
90-4606-5300-8400	Reliever Route ROW Acquisition	400,000	148,455	-
90-4606-5400-8505	Ogletree Improvements	364,548	394,604	-
90-4606-5600-8500	Public Works Facility (1/2)	159,500	113,119	-
Total Expenditures		<u>\$ 1,915,000</u>	<u>\$ 1,710,703</u>	<u>\$ 1,547</u>
Ending Fund Balance				
90-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 271,435</u>	<u>\$ 282,030</u>

City of Copperas Cove, Texas
2001 Certificates of Obligation
(Phase II of Water/Wastewater CIP)
As of July 31, 2007

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
91-300-0001	Fund Balance	\$ -	\$ -	\$ 709,081
Revenues				
91-390-1001	Bond Proceeds	\$ 6,485,000	\$ 6,482,383	\$ -
91-370-6001	Interest Income	-	292,271	27,962
91-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$6,485,000</u>	<u>\$ 6,774,653</u>	<u>\$ 27,962</u>
Expenditures				
91-4607-9100-8600	Bond Issuance Costs	\$ 162,800	\$ 165,380	\$ -
91-4607-9100-6100	Advertising	-	191	-
91-4607-5600-6800	Professional Services	-	23,867	-
91-4607-9100-9032	Public Works Facility (1/2)	159,500	132,784	-
91-4607-9100-9034	Turkey Run Pumps & Tank	439,000	443,736	-
91-4607-9100-9036	Hogg Mt. Pumps & Tank	819,000	96,455	2,607
91-4607-9100-9038	Killeen/CC Water Line	3,073,700	3,211,692	-
91-4607-9100-9040	Turkey Run Tank Rehab.	180,000	275,763	-
91-4607-9100-xxxx	W. Hwy 190 Sewer Ext.	-	-	-
91-4607-9100-9042	Joint Pump Station	700,000	754,487	-
91-4607-9100-9044	Grimes Crossing Water Line	701,000	440,409	-
91-4607-9100-9046	Joes Road Water Line	50,000	68,981	-
91-4607-9100-9047	Wolfe Road	-	75,855	-
91-4607-9100-9048	Taylor Mountain Pump Stn	200,000	243,276	-
91-4607-9100-0952	Mickan Mountain Rehab	-	-	78,252
91-4607-9100-9054	Hughes Mountain Rehab	-	-	-
91-4607-9100-9050	South Wastewater Plant	-	93,380	-
91-4607-5100-xxxx	Salaries/Related Expense	-	37,041	-
91-4607-5600-6800	Professional Services	-	2,276	-
Total Expenditures		<u>\$ 6,485,000</u>	<u>\$ 6,065,572</u>	<u>\$ 80,859</u>
Ending Fund Balance				
91-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 709,081</u>	<u>\$ 656,184</u>

City of Copperas Cove, Texas
2003 Certificates of Obligation
Tax Supported Capital Projects
As of July 31, 2007

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
70-300-0001	Fund Balance	\$ -	\$ -	\$ 1,326,009
Revenues				
70-390-1003	Bond Proceeds	\$ 4,190,000	\$ 4,190,000	\$ -
70-370-6001	Interest Income	-	150,045	55,478
70-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 4,190,000</u>	<u>\$ 4,340,045</u>	<u>\$ 55,478</u>
Expenditures				
70-231-0920	Bond Issuance Costs	\$ -	\$ 82,539	\$ 4
70-231-0922	Unamortized Bond Discount	-	20,061	-
70-4615-4400-9021	Communications System	1,645,140	1,610,535	25,701
70-4615-4400-9023	Fire Department Pumper Truck	250,000	245,630	1,434
70-4615-5100-xxxx	Salary/Benefits	-	5,344	-
70-4615-4200-9039	Police Department Bldg. Repairs	20,000	37	22,500
70-4615-5300-9029	Improvements to FM 1113	320,000	362,342	3,328
70-4615-5400-9025	Renovation of Civic Center	75,000	132,266	425
70-4615-5400-9027	Construction of Skate Park	25,000	24,750	-
70-4615-5400-9033	Feeder Road	600,000	95,021	-
70-4615-5400-9035	City Hall Roof Repairs	20,000	1,853	-
70-4615-5400-9037	Human Resources Bldg. Repairs	150,000	92,661	1,650
70-4615-8500-9019	Construction of Big Divide	579,000	90,939	304,262
70-4615-8500-9043	Street Reconstruction	400,000	250,058	-
Total Expenditures		<u>\$ 4,084,140</u>	<u>\$ 3,014,035</u>	<u>\$ 359,305</u>
Ending Fund Balance				
70-300-0001	Fund Balance	<u>\$ 105,860</u>	<u>\$ 1,326,009</u>	<u>\$ 1,022,183</u>

City of Copperas Cove, Texas
2003 Certificates of Obligation
(Phase III of Water/Wastewater CIP)
As of July 31, 2007

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
71-300-0001	Fund Balance	\$ -	\$ -	\$ 2,435,876
Revenues				
71-390-1003	Bond Proceeds	\$9,580,204	\$ 9,820,000	\$ -
71-370-6001	Interest Income	95,676	379,446	95,802
71-390-1001	Developer Contributions	-	21,086	-
71-370-6005	Miscellaneous Revenue	-	3,477	164,487
Total Revenues		<u>\$9,675,880</u>	<u>\$ 10,224,009</u>	<u>\$ 260,289</u>
Expenditures				
71-4615-xxxx-xxxx	Bond Issuance Costs	\$ -	\$ 192,591	\$ 10
71-4615-xxxx-xxxx	Bond Discount	-	46,809	-
71-4615-4400-9021	Communications System	195,680	181,613	-
71-4615-5100-xxxx	Salaries/Benefits	-	86,829	-
71-4615-8500-9003	Meadow Brook Sewer Project	235,714	158,996	-
71-4615-8500-9005	Hwy 190 Sewer Project	71,430	177,948	-
71-4615-8500-9007	Mountain Top Water Project	646,380	34,256	100
71-4615-8500-9009	Big Divide (Sewer)	484,000	91,427	539,224
71-4615-8500-9011	Big Divide (Water)	1,710,000	899,475	7,623
71-4615-8500-9013	NE WW Plant Expansion	4,020,000	4,359,165	-
	Add'l Engineering-NE WW Plant	-	60,889	-
71-4615-8100-9041	Utility Admin. Bldg. Repairs	20,000	18,931	595
71-4615-8500-9014	South Plant-Fine Screens	-	101,500	-
71-4615-8500-xxxx	NE and NW Change Orders	-	-	-
71-4615-8500-9015	NW WW Plant Expansion	1,330,000	1,134,003	-
71-4615-8500-9017	4th Year Sewer Improvement	685,000	52,089	171,027
71-4615-8500-9021	Water Model Study	60,000	79,678	4,518
71-4615-8500-9029	FM 1113 Improvement (Sidewalk)	-	(10,066)	-
71-4615-8500-9031	Expansion of Constitution	122,000	122,000	-
Total Expenditures		<u>\$ 9,580,204</u>	<u>\$ 7,788,133</u>	<u>\$ 723,097</u>
Ending Fund Balance				
71-300-0001		<u>\$ 95,676</u>	<u>\$ 2,435,876</u>	<u>\$ 1,973,068</u>

"Sewer (Skyline Valley Lift Station)" is now "Big Divide (Sewer)"
"Water (Ogletree Pass to Colorado)" is now "Big Divide (Water)"

**City of Copperas Cove, Texas
2005 Certificates of Obligation
Water Projects
As of July 31, 2007**

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
93-300-0001	Fund Balance	\$ -	\$ -	\$ 2,402,283
Revenues				
93-390-1003	Bond Proceeds	\$ 3,080,000	\$ 3,050,000	\$ -
93-340-2001	Miscellaneous Revenue	-	-	-
93-370-6001	Interest Revenue	-	124,211	105,383
Total Revenues		<u>\$ 3,080,000</u>	<u>\$ 3,174,211</u>	<u>\$ 105,383</u>
Expenditures				
93-4616-5100-xxxx	Salary/Benefits	\$ -	\$ 458	\$ -
93-4616-8500-8600	Issuance Costs	89,000	62,050	-
93-4616-8500-9032	East Pump Station	1,380,000	-	101,500
93-4616-8500-9034	Turkey Run Pump Station	868,000	-	-
93-4616-8500-9036	Hogg Mountain Water Tank	743,000	709,420	3,578
Total Expenditures		<u>\$ 3,080,000</u>	<u>\$ 771,928</u>	<u>\$ 105,078</u>
Ending Fund Balance				
93-253-0001		<u>\$ -</u>	<u>\$ 2,402,283</u>	<u>\$ 2,402,589</u>

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of July 31, 2007

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
73-300-0001	Fund Balance	\$ -	\$ -	\$ 1,227,043
Revenues				
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-
73-370-6001	Interest Revenue	-	895	45,030
Total Revenues		<u>\$ 1,260,000</u>	<u>\$ 1,260,895</u>	<u>\$ 45,030</u>
Expenditures				
73-4617-4200-6800	Professional Services	\$ 600,000	\$ -	\$ 8,928
73-4617-4200-8600	Land	400,000	-	-
73-4617-4400-8300	Ambulance	100,000	-	97,525
73-4617-5300-8300	Street Sweeper	160,000	33,853	165,445
Total Expenditures		<u>\$ 1,260,000</u>	<u>\$ 33,853</u>	<u>\$ 271,898</u>
Ending Fund Balance				
73-253-0001		<u>\$ -</u>	<u>\$ 1,227,043</u>	<u>\$ 1,000,175</u>

City of Copperas Cove, Texas
2007 Certificates of Obligation
Police Facility
As of July 31, 2007

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
74-300-0001	Fund Balance	\$ -	\$ -	\$ -
Revenues				
74-390-1001	Bond Proceeds	\$ 5,242,550	\$ -	\$ 5,242,550
74-340-2001	Miscellaneous Revenue	-	-	-
74-370-6001	Interest Revenue	-	-	47,074
Total Revenues		<u>\$ 5,242,550</u>	<u>\$ -</u>	<u>\$ 5,289,624</u>
Expenditures				
74-4618-4200-2200	Postage			\$ 23
74-4618-4200-8600	Bond Issuance Costs	\$ -	\$ -	\$ 10,282
74-4617-4200-8500	Facilities	5,242,000	-	-
Total Expenditures		<u>\$ 5,242,000</u>	<u>\$ -</u>	<u>\$ 10,305</u>
Ending Fund Balance				
74-253-0001		<u>\$ 550</u>	<u>\$ -</u>	<u>\$ 5,279,318</u>

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2005-06)
As of July 31, 2007 (FY 2006-07)**

Fiscal Year 2005-06	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2006-07	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$135,247.73	\$67,623.87	\$202,871.60	October	\$156,182.25	\$78,091.13	\$234,273.38
November	\$200,388.35	\$100,194.18	\$300,582.53	November	\$226,324.55	\$113,162.28	\$339,486.83
December	\$143,751.05	\$71,875.53	\$215,626.58	December	\$151,566.28	\$75,783.14	\$227,349.42
January	\$152,262.52	\$76,131.26	\$228,393.78	January	\$154,062.22	\$77,031.11	\$231,093.33
February	\$230,595.81	\$115,297.91	\$345,893.72	February	\$234,096.96	\$117,048.48	\$351,145.44
March	\$149,432.10	\$74,716.05	\$224,148.15	March	\$151,231.18	\$75,615.59	\$226,846.77
April	\$148,140.56	\$74,070.28	\$222,210.84	April	\$165,791.41	\$82,895.71	\$248,687.12
May	\$175,068.83	\$87,534.42	\$262,603.25	May	\$234,485.52	\$117,242.76	\$351,728.28
June	\$206,483.90	\$103,241.95	\$309,725.85	June	\$160,309.35	\$80,154.68	\$240,464.03
July	\$160,762.84	\$80,381.42	\$241,144.26	July	\$172,527.88	\$86,263.94	\$258,791.82
August	\$202,859.59	\$101,429.80	\$304,289.40	August		\$0.00	\$0.00
September	\$74,726.44	\$37,363.22	\$112,089.66	September		\$0.00	\$0.00
Total	\$1,979,719.72	\$989,859.86	\$2,969,579.59	Total	\$1,806,577.60	\$903,288.80	\$2,709,866.40

NOTE 1 - Total revenues collected for sales tax by the month ending July 31, 2007, in FY 2006-07 was \$2,709,866.40 (\$1,806,577.60 City's revenues and \$903,288.80 EDC's revenues); total revenues collected for sales tax by the month ending July 31, 2006 in FY 2005-06 was \$2,553,200.53 (\$1,702,133.69 City's revenues and \$851,066.84 EDC's revenues).

