

January 25, 2007

Mayor and City Council Members:

The Finance Department is pleased to submit the Monthly Financial Report for the month of October 2006. As you are aware we have begun a new fiscal year and are continuing with the audit for the prior fiscal year.

We anticipate a draft of the annual financial report from the auditors by February 2, 2007 and plan to present the Comprehensive Annual Financial Report at the February 20, 2007 regular council meeting. In addition, the Finance Department recently completed the FY 2006-07 Adopted Budget and hope each of you have had an opportunity to review.

Expenditures exceeded revenues in the General Fund for the month of October; however, this is due to the timing of property tax receipts and is not expected to continue. It is also typical that expenditures will exceed revenues in the Golf Course Fund due to reduced play at this time of year. The Community Services Director monitors the expenditures at the Golf Course on a regular basis in effort to keep the fund moving in a positive direction. All other major operating funds began the year with revenues exceeding expenses, thus improving the overall health of those funds. City staff will continue to monitor both the expenditures and revenues in all City Funds and the finance staff will also continue to monitor key economic indicators to provide insight on changes in City revenues.

We hope the regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Andrea Gardner, Assistant City Manager/Director of Finance

Cc: Steven J. Alexander, City Manager

City of Copperas Cove
Financial Summary by Fund
October 31, 2006

GENERAL FUND

- Year-to-date expenses exceeded year-to-date revenues by \$233,347.
- Property tax revenues increased by \$8,729 over October 2005.
- Sales tax revenues remain strong at \$20,934 above that collected during same time period last fiscal year.
- Building permits are below October 2005 by \$2,478 or 23.89%.
- Interest earnings increased by \$4,959 or 48.22% over same time period last fiscal year.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$356,419.
- Water revenues totaled \$429,440 for the month. This is \$40,920 above October 2005.
- Sewer revenues totaled \$284,484 for the month. This is \$8,513 above October 2005.
- Interest earnings increased by \$4,569 or 78.51% over same time period last fiscal year.
- Connect fees produced revenues of \$3,495 for the month.
- Water tap fees for the year are \$13,901; \$3,383 above October 2005.
- Sewer tap fees for the year are \$3,710; \$1,630 above October 2005.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$30,407.
- Sanitary landfill fees ended the month at \$34,203.
- Refuse collection fees were \$185,796 for the month; an increase of \$7,029 over same time period the prior fiscal year.

- Interest revenues increased by \$810 or 65.96% over October 2005.

<i>DRAINAGE UTILITY FUND</i>

- Year-to-date revenues exceeded year-to-date expenses by \$45,096.
- Drainage Utility Fees ended the month at \$68,011; an increase of \$3,860 or 6% over same time period the prior fiscal year.

<i>GOLF COURSE FUND</i>

- Year-to-date expenses exceed year-to-date revenues by \$21,858.
- Revenues decreased from October 2005 to October 2006 by \$11,409.
- Expenses for the month are \$64,037.

City of Copperas Cove
Economic Indicators Summary
October 31, 2006

Unemployment Rate

- The unemployment rate for the month of October 2006 was 5.3% in comparison to October 2005 which recorded a rate of 5.0%.

Sales Tax Collections

- Sales tax collections for October 2006 totaled \$234,273, compared to October 2005 at \$202,872.
- \$78,091 of the totaled collected in sales tax was paid to the Copperas Cove Economic Development Corporation.

Water Customers

- During the month of October 2006 there were 11,104 active water accounts.
- October 2005 recorded 10,823 water customers, which indicates an increase in water customers from October 2005 to October 2006 of 281.

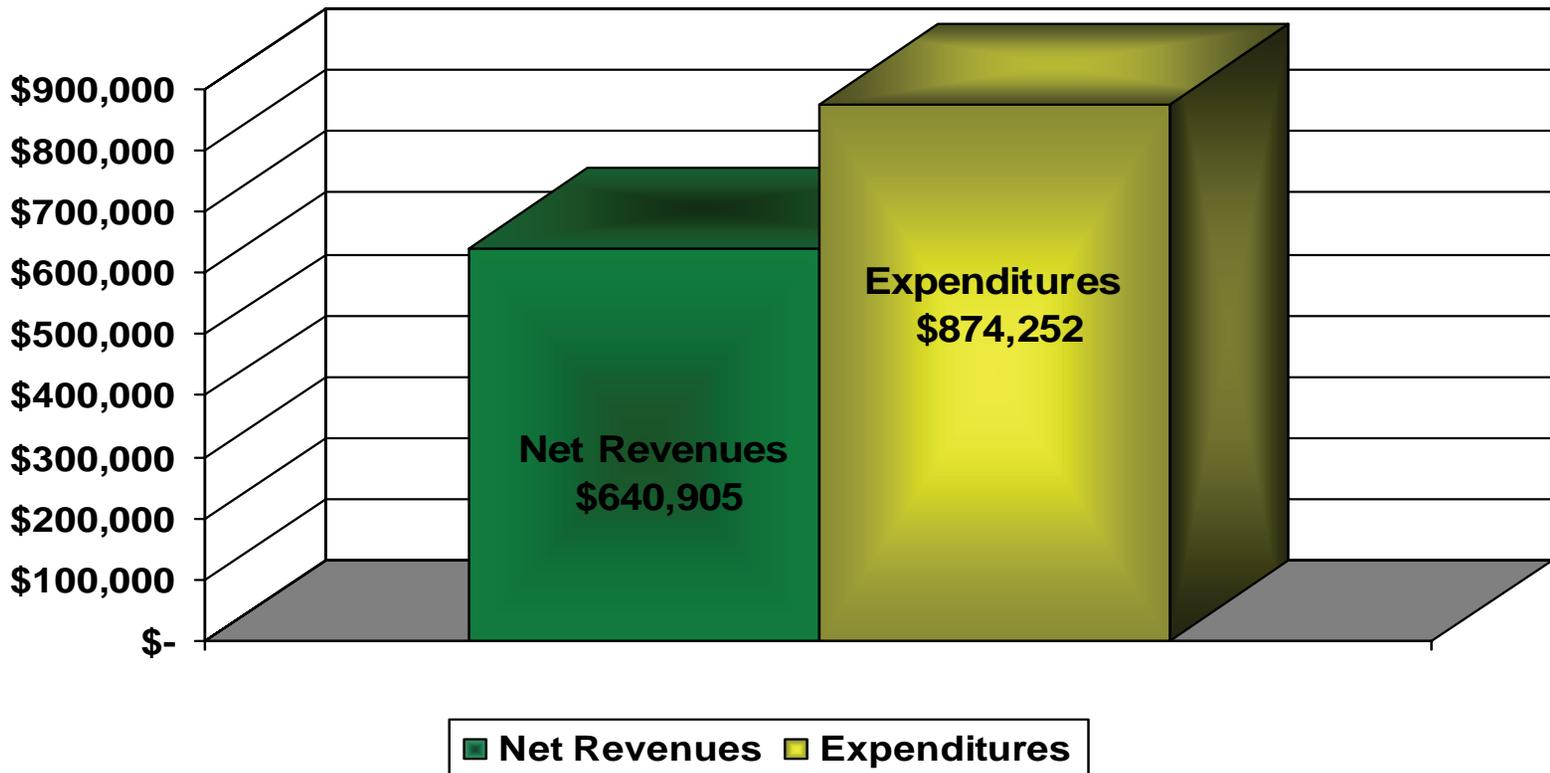
Building Permits

- The total dollar value of building permits issued for October 2006 was \$6,163,075 compared to \$4,425,276 in October 2005.

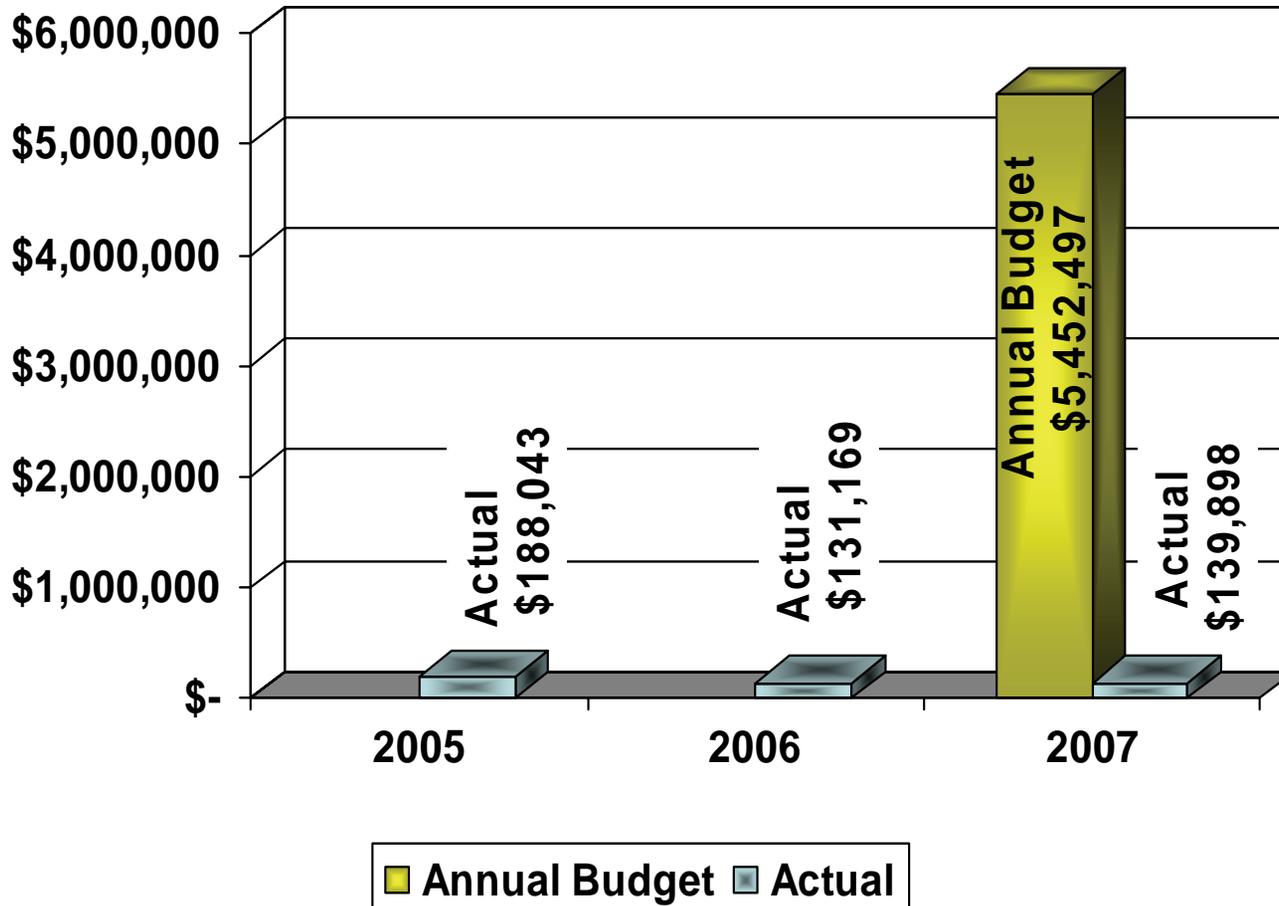
Hotel Occupancy Tax Revenue

- Total hotel occupancy tax collections for October 2006 were \$10,341, compared to \$11,524 collected in October 2005.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October Only)

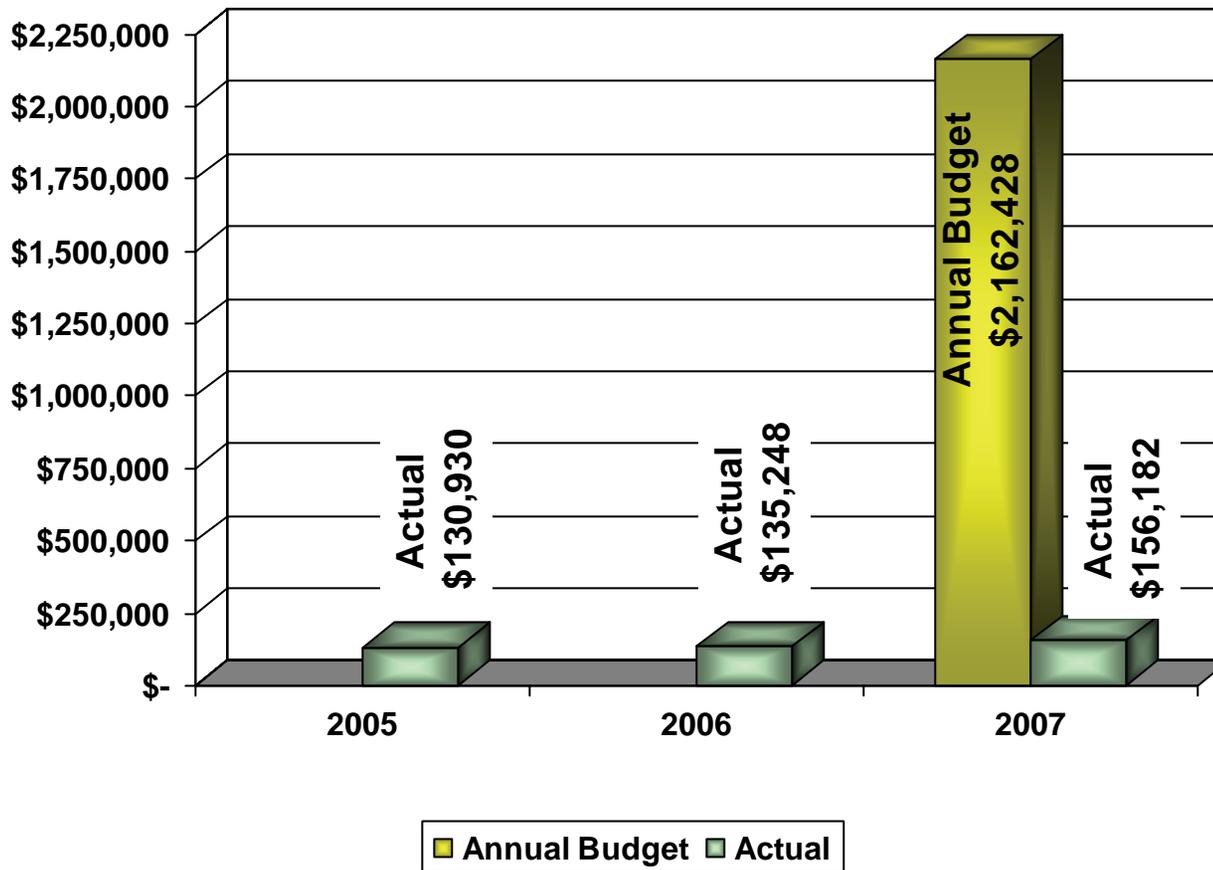


City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October Only)



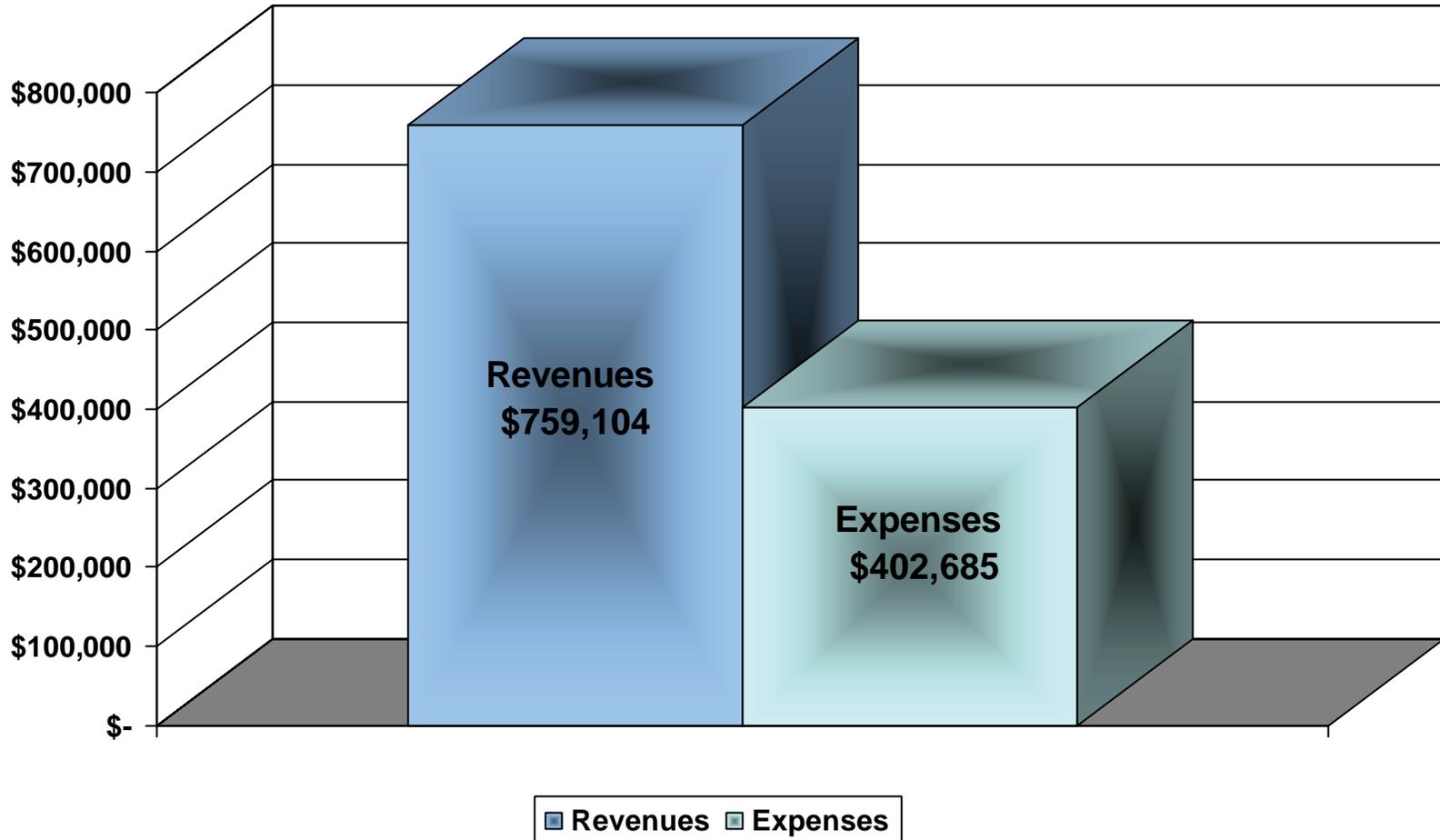
- Property Tax revenues through 10/31/06 were \$139,898
- \$8,729 or 6.65% above revenues through 10/31/05.

City of Copperas Cove Sales Tax Revenue Trends FYTD (October Only)

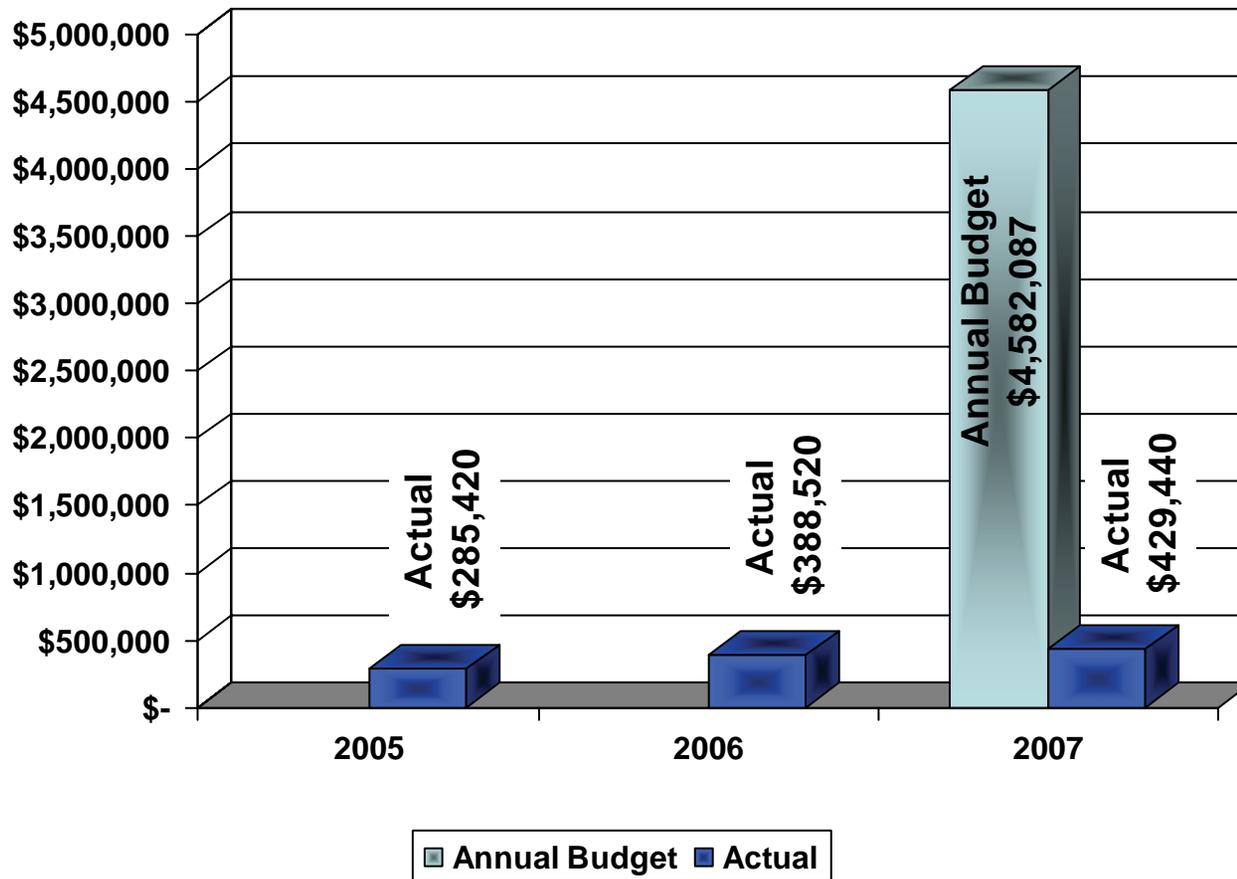


- Sales Tax Revenues through 10/31/06 were \$156,182
- \$20,934 or 15.48% above Sales Tax Revenues through 10/31/05.

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October Only)

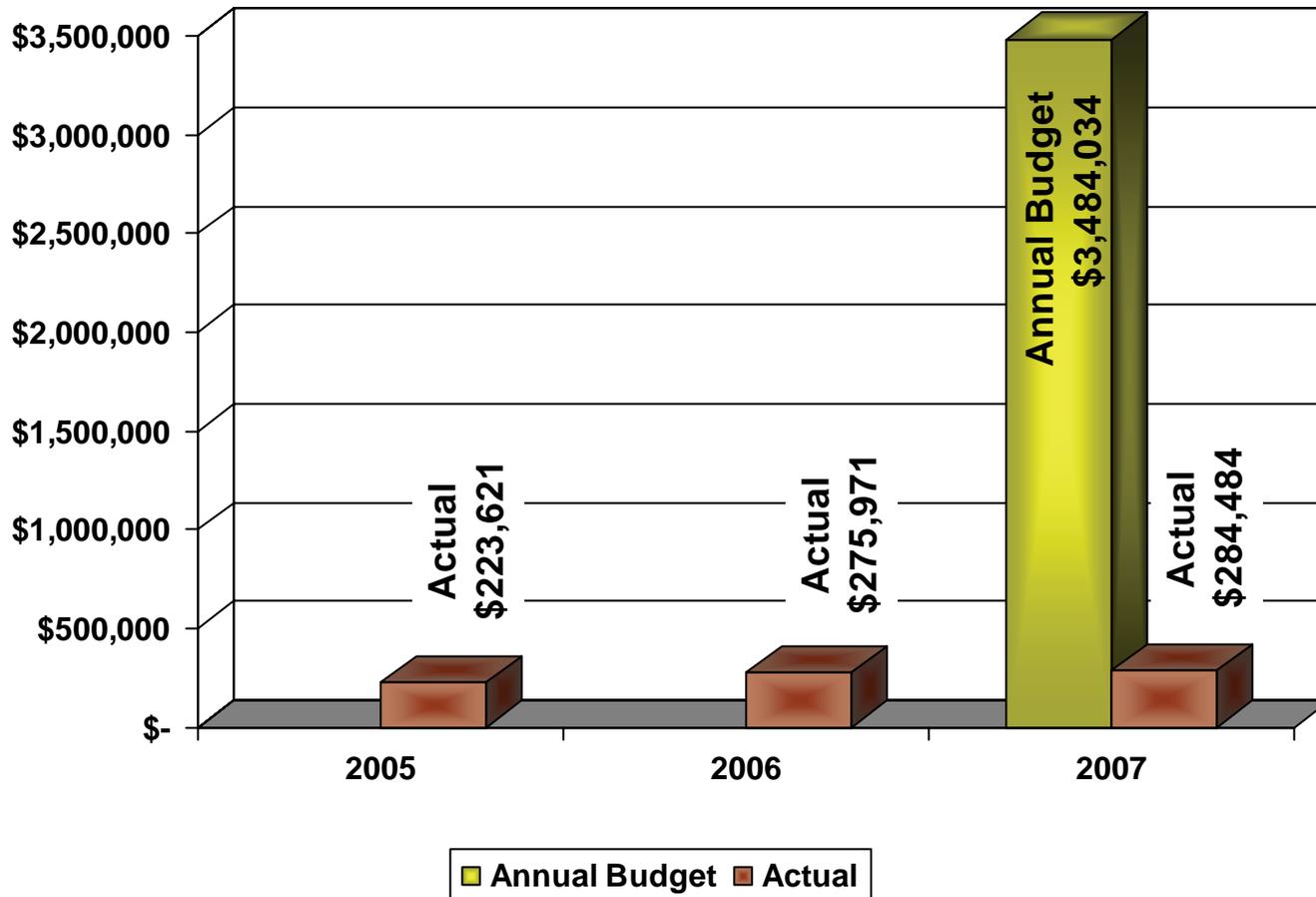


City of Copperas Cove Water Revenue Trends FYTD (October Only)



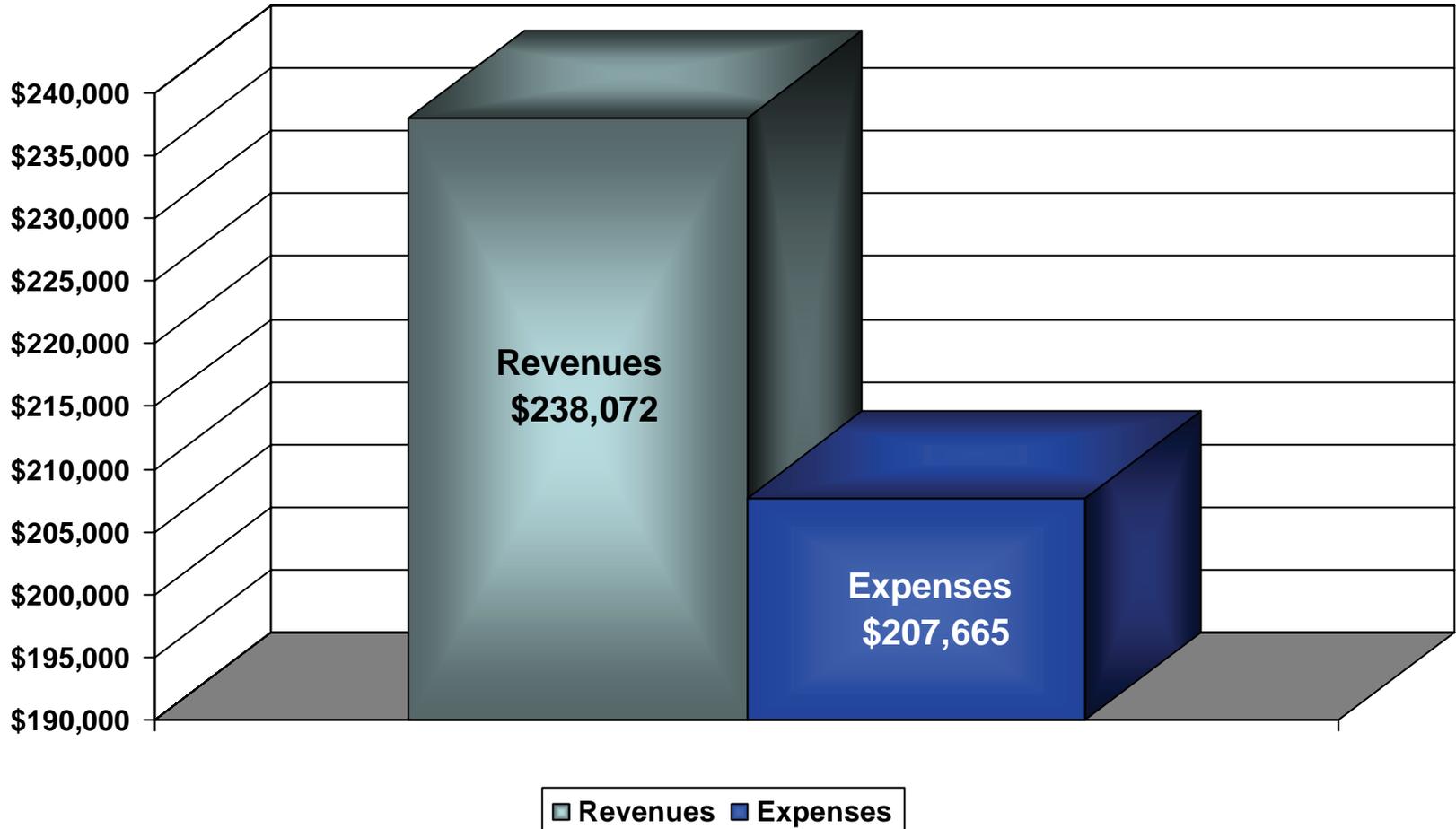
- Water Revenues through 10/31/06 were \$429,440
- \$40,920 or 10.53% above revenues through 10/31/05.

City of Copperas Cove Sewer Revenues FYTD (October Only)

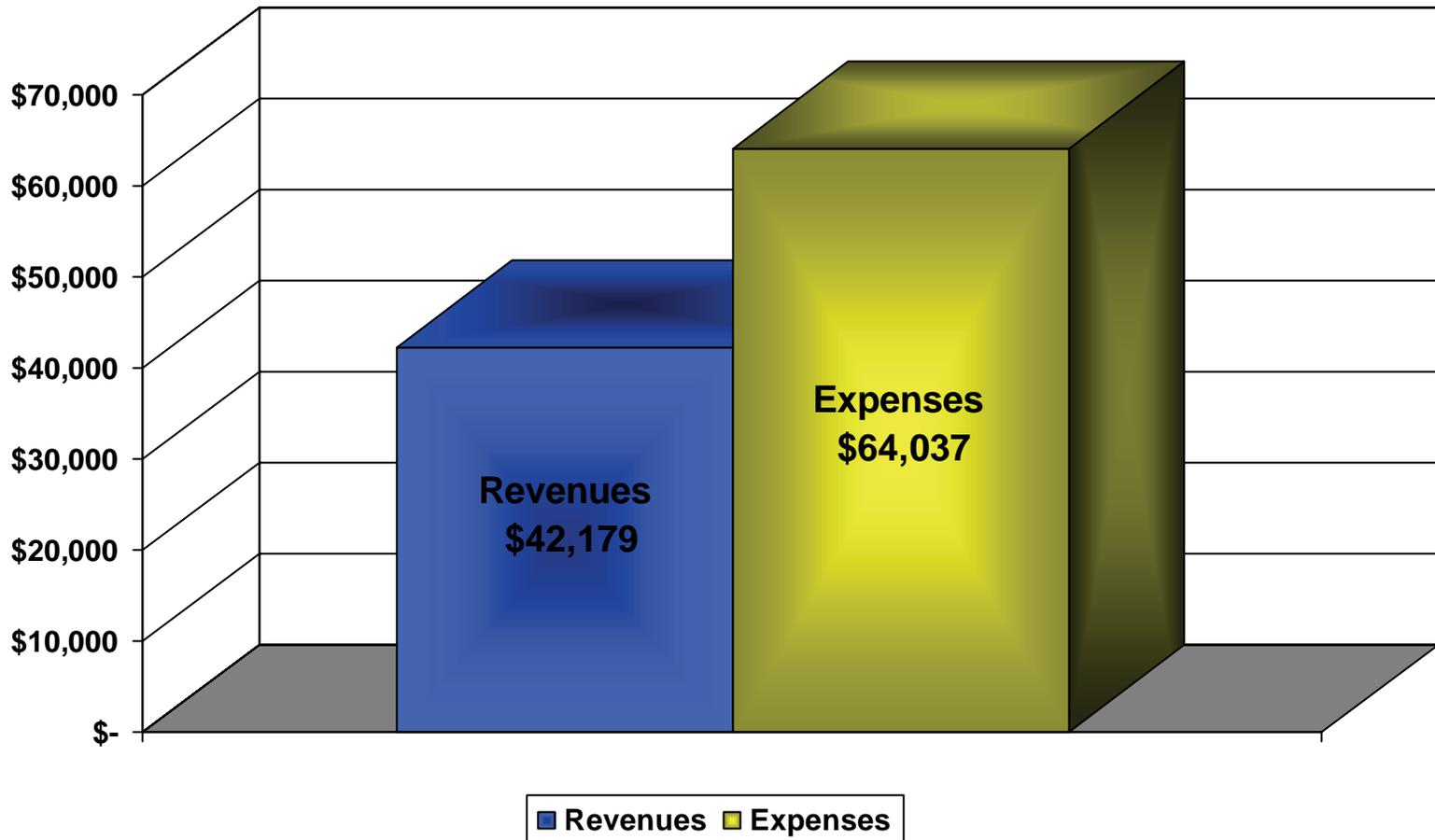


- Sewer Revenues through 10/31/06 were \$284,484
- \$8,513 or 3.08% above revenues through 10/31/05.

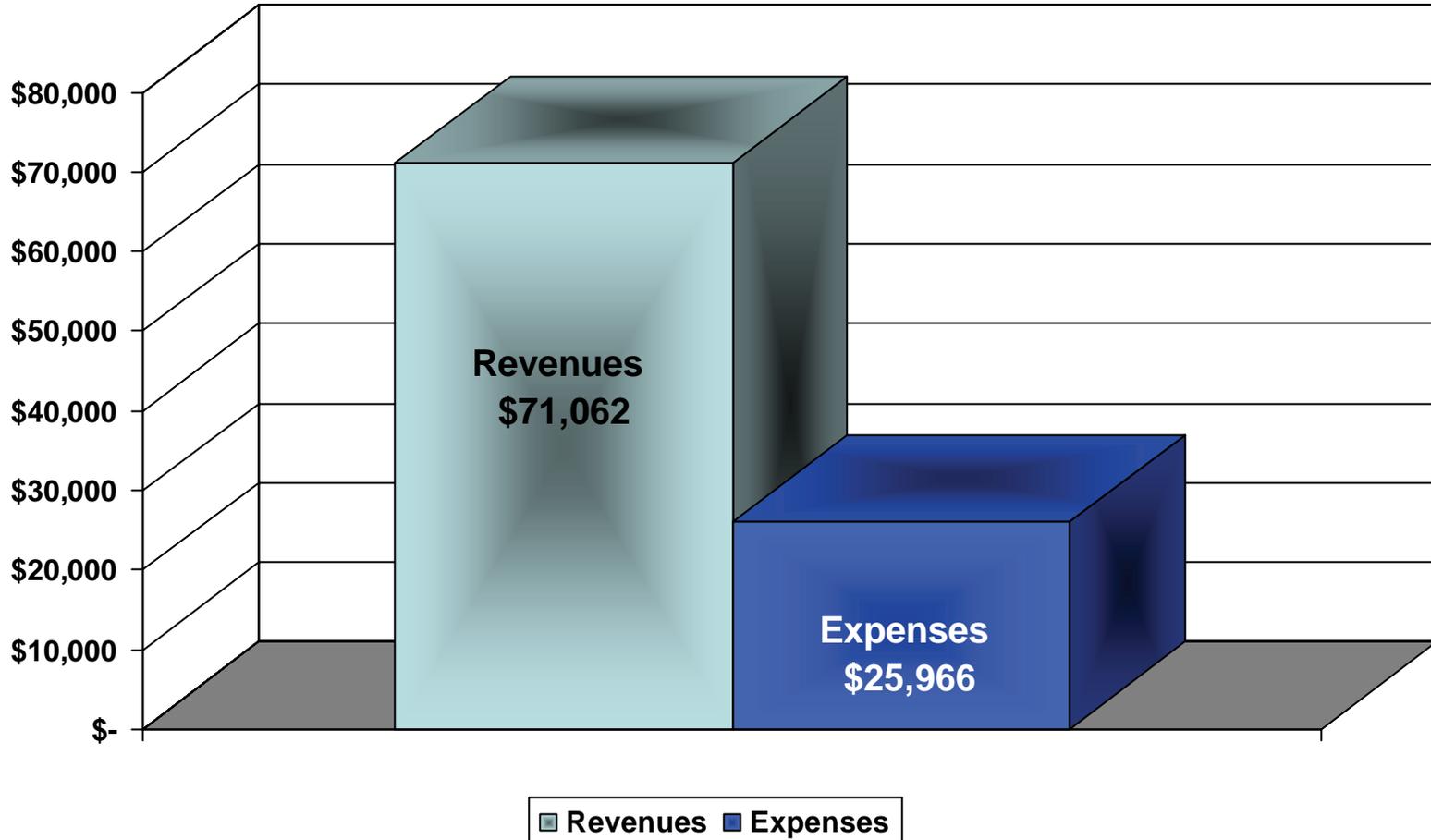
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October Only)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October Only)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October Only)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of October 31, 2006 (FY 2006-07)

FUNDS IN INVESTMENT POOLS

TEXSTAR	\$ 7,367,769.91
TEXPOOL	<u>8,792,660.40</u>
Subtotal on Funds in Investment Pools	\$ <u>16,160,430.31</u>

CHECKING ACCOUNTS

1988 W&S Bond	\$0.00
1994 Fire G.O. Bond Issue	0.00
1994 Fire Station Retainage	0.00
1994 Landfill C O's	0.00
Caddy Shack - Pool Account	0.00
Drainage Utility Reserve	0.00
G.O. Bonds Interest & Sinking	0.00
Master Account	601,547.96
Payroll	259,251.64
Rental Rehab	14,651.31
Golf Course	0.00
State Revolving Fund 1994	0.00
State Revolving Fund 1994 - Cash in Escrow	0.00
W & S Interest & Sinking	0.00
Water & Sewer Revenue	0.00
Law Enforcement Block Grant	12,570.41
Certificate of Obligations Series 1997	0.00
Solid Waste Interest & Sinking	0.00
Library Retainage	0.00
Pending Forfeitures	10,820.35
Small Business Revolving Loan Fund	0.00
1998 G.O. Bond Issue	0.00
1998 G.O. Bond Issue Retainage	0.00
1998 C.O. Bond Issue Retainage	0.00
Community Development	<u>0.00</u>
Subtotal Checking Accounts	\$898,841.67

SAVINGS ACCOUNTS (Per Quarterly Stmt)

Subdivision Escrow	<u>2,513.27</u>
Subtotal Savings Accounts	\$2,513.27

TOTAL INVESTMENTS & CASH ACCOUNTS

\$17,061,785.25

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of October 31, 2006 (FY 2006-07)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$3,669,693.73
Water & Sewer Fund	2,568,470.90
Solid Waste Fund	529,184.50
Youth Activity Fund	124,835.42
Drainage Utility Fund	722,763.56
Cemetery Fund	29,284.15
General Obligation Interest & Sinking Fund	130,370.02
Curb & Gutter Assessment Fund	2,457.08
Municipal Golf Course Fund	40,478.10
Small Business Revolving Loan Fund	29,611.19
Library Gifts & Memorials Fund	9,413.48
Hotel/Motel Tax Fund	133,640.92
Animal Shelter Donations Fund	2,142.55
Police Court Order Fund	-
Abandoned Vehicle Auction Fund	1,078.84
Fire Special Revenue Fund	10,160.97
Joint Image Campaign	21,783.61
Tx. Parks & Wildlife Grant	0.85
Municipal Court Fund	189,953.18
Police Restricted Fund	10,820.35
Police Federal Seizure Fund	2,104.23
Fire/EMS Loan	37,853.05
County Mutual Aid Agreement	21,088.07
1997 Combination Tax & Revenue C/O's (Golf Course; Library)	26,725.47
1997 CO's Golf Course Phase 1	1,231.26
Law Enforcement Block Grant Fund	13,176.21
Fire Department Grant Fund	4,123.55
Library Grant Fund	13,241.74
Step Grant	3,306.65
Tobacco Grant	3,189.93
FM 1113 Grant	80,690.83
2006 Limited Tax Notes	1,232,556.15
1994 WW/SS Revenue Bonds	-
EDA Industrial Park	19,602.81
Reliever Route	302,664.27
2005 Certificates of Obligation (Water Projects)	2,448,403.99
1998 Park Improvements G.O.	429.46
1998 Combination Tax & Revenue C/O's (Street; Compost)	3,594.23
1999 Combination Tax & Revenue C/O's (Golf Course)	2,070.83
1999 Combination Tax & Revenue C/O's (Animal Control; Municipal Court)	225.40
1999 Combination Tax & Revenue C/O's (Water/Wastewater Phase I CIP)	-
1999 Combination Tax & Revenue C/O's (Solid Waste Vehicles & Equip.)	10,449.80
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	272,664.20
2001 Combination Tax & Revenue C/O's (Water/Wastewater Phase II CIP)	649,439.95
2003 Combination Tax & Revenue C/or's (Capital Equip. & Improvements)	1,324,679.19
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	2,362,130.58
TOTAL CASH & INVESTMENTS	<u><u>\$17,061,785.25</u></u>

RECAP OF CASH & INVESTMENTS:

INVESTMENTS IN TEXPOOL	\$ 8,792,660.40
INVESTMENTS IN TEXSTAR	7,367,769.91
CASH IN BANK	\$901,354.94
TOTAL CASH & INVESTMENTS	<u><u>\$17,061,785.25</u></u>

CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of October 31, 2006 (FY 2006-07)

As of November 30, 2006, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 09/30/06	Investments	Redemptions	Accrued Interest	Book Value 10/31/06	Market Value 10/31/03
General Fund	\$ 3,315,565.80	\$ 369,245.32	\$ 369,245.32	\$ 14,876.93	\$ 3,330,442.73	\$ 3,330,442.73
Water & Sewer Fund	2,233,827.26	150,000.00	-	10,305.48	2,394,132.74	2,394,132.74
Solid Waste Fund	335,658.46	200,000.00	-	1,882.57	537,541.03	537,541.03
Drainage Utility Fund	667,955.91	-	-	2,997.12	670,953.03	670,953.03
Interest & Sinking Fund	97,180.41	19,245.32	-	472.27	116,898.00	116,898.00
Youth Activities Fund	150,699.67	-	21,000.00	636.67	130,336.34	130,336.34
Cemetery Fund	28,666.01	-	1,000.00	126.73	27,792.74	27,792.74
Golf Course Interest & Sinking	0.33	-	-	-	0.33	0.33
Small Business Revolving Loan Fund	28,492.58	-	-	127.87	28,620.45	28,620.45
Hotel/Motel Fund	141,744.84	-	18,026.73	602.08	124,320.19	124,320.19
Tx. Parks & Wildlife-Clear Creek Trail	-	-	-	-	-	-
Municipal Court Special Revenue Fund	189,871.15	-	1,866.17	848.44	188,853.42	188,853.42
1997 C/O Fund	1,225.72	-	-	5.54	1,231.26	1,231.26
1998 G.O. Bond Fund	427.56	-	-	1.90	429.46	429.46
1998 C/O Bond Fund	3,578.15	-	-	16.08	3,594.23	3,594.23
1999 C/O Bond Fund (Animal Control, etc.)	224.43	-	-	0.97	225.40	225.40
1999 C/O Bond Fund (Golf Course)	2,061.57	-	-	9.26	2,070.83	2,070.83
1999 C/O Bond Fund (Solid Waste)	10,403.13	-	-	46.67	10,449.80	10,449.80
2001 C/O Bond Fund (Governmental)	273,973.02	-	2,537.76	1,228.94	272,664.20	272,664.20
2001 C/O Bond Fund (W&S Phase II)	654,998.18	-	8,495.99	2,937.76	649,439.95	649,439.95
Reliever Route	301,312.30	-	-	1,351.97	302,664.27	302,664.27
Total TEXPOOL Investments	\$ 8,437,866.48	\$ 738,490.64	\$ 422,171.97	\$ 38,475.25	\$ 8,792,660.40	\$ 8,792,660.40

TEXSTAR Investments	Market Value 09/30/06	Investments	Redemptions	Accrued Interest	Book Value 10/31/06	Market Value 10/31/06
2003 C/O Project Fund (Governmental)	\$ 1,334,017.96	\$ -	\$ 15,324.19	\$ 5,985.42	\$ 1,324,679.19	\$ 1,324,679.19
2003 C/O Project Fund (W&S Phase III)	2,446,050.85	10,066.00	104,781.88	10,795.61	2,362,130.58	2,362,130.58
EDA Grant	-	-	-	-	-	-
2005 C/O Project Fund (Water Projects)	2,437,452.18	-	-	10,951.81	2,448,403.99	2,448,403.99
2006 Tax Notes - Police Building Project	1,227,081.38	-	38.60	5,513.37	1,232,556.15	1,232,556.15
Total TEXSTAR Investments	\$ 7,444,602.37	\$ 10,066.00	\$ 120,144.67	\$ 33,246.21	\$ 7,367,769.91	\$ 7,367,769.91
Total Investments	\$ 15,882,468.85	\$ 748,556.64	\$ 542,316.64	\$ 71,721.46	\$ 16,160,430.31	\$ 16,160,430.31

This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.

 Andrea Gardner
 Assistant City Manager/Director of Finance

 Christine Julius
 Assistant Director of Finance



TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

November 2006

PERFORMANCE

	TexPool	TexPool Prime
As of October 31, 2006		
Current Invested Balance	\$13,712,629,155.17	\$839,753,069.75
Weighted Average Maturity (1)*	32 Days	31 Days
Weighted Average Maturity (2)*	51 Days	36 Days
Net Asset Value	1.00001	0.99997
Total Number of Participants	1,924	66
Management Fee on Invested Balance	0.05%	0.085%
Interest Distributed	\$59,842,026.25	\$3,736,737.10
Management Fee Collected	\$565,491.35	\$29,851.65
Standard & Poor's Current Rating	AAAm	AAAm
October Averages		
Average Invested Balance	\$13,342,522,842.86	\$828,089,442.21
Average Monthly Yield, on a simple basis (3)*	5.2831%	5.3128%
Average Weighted Average Maturity (1)*	36 Days	28 Days
Average Weighted Average Maturity (2)*	55 Days	34 Days

*Definitions for Average Weighted Maturity can be found on Page 2.

Economic and Market Commentary – October 31, 2006

On balance, economic data from October did little to change the consensus view of an economy downshifting to slower growth. While some economic sectors (housing and labor) appeared modestly stronger than expected, others (GDP and select retail sales) came in somewhat below expectations. With the preponderance of data doing little to change sentiment, investors were left to interpret a series of hawkish comments from Fed officials which warned that the central bank was not necessarily done raising interest rates despite recent decisions to hold steady on monetary policy.

Given that the market already had begun to discount the onset of rate cuts next year, hints of possible further tightening caused the long end of the cash yield curve to spike higher by about 20 basis points around the middle of the month. Of course, we have noted often that investors may have been getting ahead of themselves in projecting the beginning of a rate-reduction cycle early in 2007. As such, we had positioned cash portfolios to exploit the shift towards a less sanguine view of Fed policy, and thus moved quickly in TexPool and TexPool Prime to snap up the more generous yields which became available at between the six- and 12-month portions of the curve.

Yet for all the tough talk on the speaker's circuit from FOMC members, the statement which accompanied the Fed's October 23-24 meeting (at which rates were again left unchanged) was virtually identical to the carefully nuanced message of the previous month. In the aftermath of the Fed meeting, longer-term cash yields fell back, while still remaining about 12 basis points higher than at the beginning of the month.

As of this writing, the yield curve reflects expectations of a Fed easing in the second quarter of 2007, a view which we consider plausible though still a bit optimistic. Though we agree with the consensus that additional rate hikes are unlikely, we continue to believe that the risks are skewed slightly in the direction of tighter, rather than easier, monetary policy for the foreseeable future. Accordingly, we have returned to our time-tested strategy of rolling short-term paper until compelling values reappear on the longer-end of the cash yield curve.

ANNOUNCEMENTS

New Participants

We would like to recognize and welcome the following entities who joined the TexPool/TexPool Prime program in October, 2006:

1. Southwest Texas Junior College
2. Nueces County
3. Rockwall county Consolidated MUD No. 1
4. Reno Crime Control & Prevention District
5. Montgomery County Drainage District No. 10
6. Housing Authority of the City of Lockhart
7. City of Bullard
8. West Gregg Special Utility District
9. Rankin ISD
10. Harris County WCID No. 36

Holiday Reminder and Early Closing

In observance of Thanksgiving, TexPool will be closed Thursday, November 23, 2006. ACH transactions placed on Wednesday, November 22 will settle on Friday, November 24. Transactions entered on Thursday, November 23 will be given a transaction date of Friday, November 24.

In connection with the Thanksgiving holiday, the New York Stock Exchange will be closing at 12:00 p.m. on Friday November 24. TexPool will be closing at 2:00 p.m. that day. As a result, we will need to cut off all transactions at 1:00 p.m. Please plan accordingly for your liquidity needs.



TexPool

PORTFOLIO ASSET SUMMARY AS OF October 31, 2006

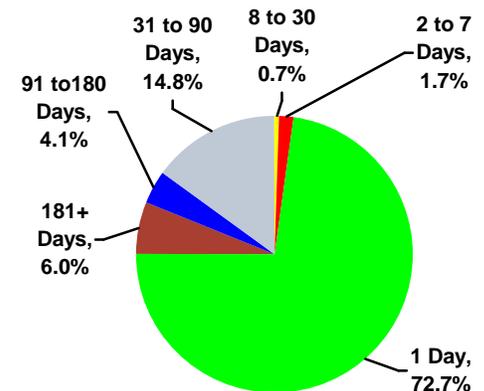
	Book Value	Market Value
Uninvested Balance	\$(86,911.79)	\$(86,911.79)
Accrual of Interest Income	24,492,223.91	24,492,223.91
Interest and Management Fees Payable	(59,845,417.54)	(59,845,417.54)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	10,997,981,000.00	10,998,003,737.00
Mutual Fund Investments	0.00	0.00
Government Securities	2,750,088,260.59	2,750,273,561.56
Total	\$13,712,629,155.17	\$13,712,837,193.14

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

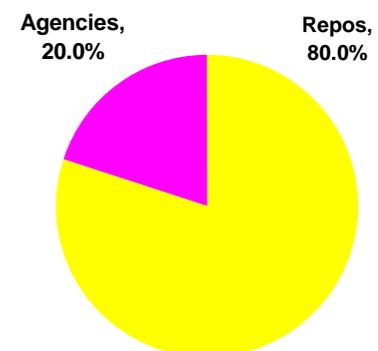
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
10/01	5.3760%	0.000147288	\$13,151,224,944.69	1.00002	34	54
10/02	5.2937%	0.000145034	\$13,177,114,343.50	1.00002	32	52
10/03	5.2758%	0.000144543	\$13,160,038,428.72	1.00003	35	54
10/04	5.2725%	0.000144451	\$13,200,452,629.20	1.00002	36	56
10/05	5.2731%	0.000144469	\$13,175,007,242.02	1.00003	36	56
10/06	5.2630%	0.000144191	\$13,234,107,370.19	1.00001	39	59
10/07	5.2630%	0.000144191	\$13,234,107,370.19	1.00001	39	59
10/08	5.2630%	0.000144191	\$13,234,107,370.19	1.00001	39	59
10/09	5.2630%	0.000144191	\$13,234,107,370.19	1.00001	39	59
10/10	5.2687%	0.000144347	\$13,267,919,927.23	1.00000	36	55
10/11	5.2772%	0.000144580	\$13,247,174,538.64	0.99999	35	55
10/12	5.2732%	0.000144470	\$13,201,304,118.85	0.99998	35	55
10/13	5.2775%	0.000144589	\$13,216,970,007.46	0.99998	37	56
10/14	5.2775%	0.000144589	\$13,216,970,007.46	0.99998	37	56
10/15	5.2775%	0.000144589	\$13,216,970,007.46	0.99998	37	56
10/16	5.3109%	0.000145504	\$13,228,636,740.74	0.99998	36	55
10/17	5.2898%	0.000144925	\$13,283,961,507.54	0.99997	36	56
10/18	5.2815%	0.000144698	\$13,284,593,278.59	0.99999	36	55
10/19	5.2817%	0.000144704	\$13,286,815,879.66	0.99998	36	55
10/20	5.2782%	0.000144607	\$13,218,689,726.04	0.99998	37	57
10/21	5.2782%	0.000144607	\$13,218,689,726.04	0.99998	37	57
10/22	5.2782%	0.000144607	\$13,218,689,726.04	0.99998	37	57
10/23	5.2855%	0.000144809	\$13,240,417,989.66	0.99997	35	55
10/24	5.2773%	0.000144584	\$13,190,612,164.67	0.99997	35	55
10/25	5.2736%	0.000144482	\$13,672,416,255.57	0.99996	34	53
10/26	5.2850%	0.000144795	\$13,716,934,799.16	0.99997	33	52
10/27	5.2814%	0.000144697	\$13,804,811,797.79	0.99998	34	53
10/28	5.2814%	0.000144697	\$13,804,811,797.79	0.99998	34	53
10/29	5.2814%	0.000144697	\$13,804,811,797.79	0.99998	34	53
10/30	5.2917%	0.000144977	\$13,763,110,110.36	0.99998	32	51
10/31	5.3250%	0.000145890	\$13,712,629,155.17	1.00001	32	51
Averages	5.2831%	0.000144742	\$13,342,522,842.86		36	55

Portfolio By Maturity
As of October 31, 2006



Portfolio By Type of Investment
As of October 31, 2006



	Number of Participants	Balance
School District	500	\$4,979,729,092.21
Higher Education	52	\$1,364,839,724.04
Health Care	74	\$531,554,372.31
Utility District	561	\$1,457,252,567.19
City	395	\$3,892,586,287.01
County	149	\$1,206,098,406.09
Other	193	\$272,455,832.55

Definition of Weighted Average Maturity (1) & (2)

*(1) This weighted average maturity calculation uses the SEC Rule 2A-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

*(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

TexPool Prime

PORTFOLIO ASSET SUMMARY AS OF October 31, 2006

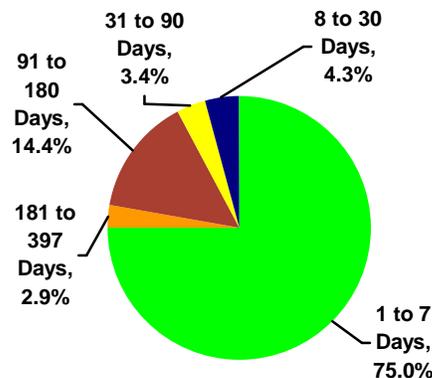
	<i>Book Value</i>	<i>Market Value</i>
Uninvested Balance	\$654.35	\$654.35
Accrual of Interest Income	663,829.04	663,829.04
Interest and Management Fees Payable	(3,736,040.75)	(3,736,040.75)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	577,076,000.00	577,076,000.00
Mutual Fund Investments	0.00	0.00
Government Securities	24,771,534.72	24,766,025.00
Commercial Paper	185,977,092.39	185,962,650.00
Bank Instruments	0.00	0.00
Variable Rate Note	55,000,000.00	55,000,961.42
Total	\$839,753,069.75	\$839,734,079.06

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

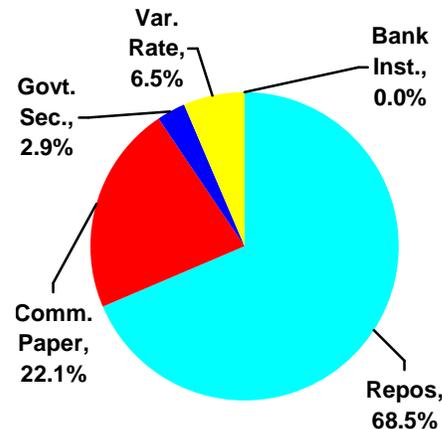
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
10/01	5.4071%	0.000148139	\$861,306,300.90	1.00003	22	28
10/02	5.3199%	0.000145752	\$858,569,176.26	1.00000	20	26
10/03	5.3066%	0.000145385	\$843,383,201.48	1.00000	21	27
10/04	5.2982%	0.000145156	\$841,559,870.14	1.00000	20	27
10/05	5.2953%	0.000145077	\$838,679,085.97	1.00000	20	27
10/06	5.2915%	0.000144973	\$844,052,406.57	0.99998	27	33
10/07	5.2915%	0.000144973	\$844,052,406.57	0.99998	27	33
10/08	5.2915%	0.000144973	\$844,052,406.57	0.99998	27	33
10/09	5.2915%	0.000144973	\$844,052,406.57	0.99998	27	33
10/10	5.3009%	0.000145229	\$836,389,753.55	0.99999	24	30
10/11	5.3142%	0.000145595	\$831,528,910.07	0.99998	29	35
10/12	5.3047%	0.000145334	\$831,169,613.16	0.99998	29	35
10/13	5.3070%	0.000145397	\$815,373,314.88	0.99998	31	37
10/14	5.3070%	0.000145397	\$815,373,314.88	0.99998	31	37
10/15	5.3070%	0.000145397	\$815,373,314.88	0.99998	31	37
10/16	5.3376%	0.000146236	\$811,488,708.42	0.99997	29	35
10/17	5.3226%	0.000145824	\$813,498,818.14	0.99997	29	35
10/18	5.3116%	0.000145523	\$810,784,095.93	0.99997	29	35
10/19	5.3094%	0.000145464	\$804,002,904.33	0.99997	30	35
10/20	5.3078%	0.000145418	\$784,869,613.83	0.99997	32	37
10/21	5.3078%	0.000145418	\$784,869,613.83	0.99997	32	37
10/22	5.3078%	0.000145418	\$784,869,613.83	0.99997	32	37
10/23	5.3153%	0.000145624	\$785,728,446.98	0.99997	30	35
10/24	5.3069%	0.000145395	\$792,998,435.57	0.99996	29	34
10/25	5.3003%	0.000145214	\$837,588,964.69	0.99996	27	32
10/26	5.3225%	0.000145823	\$850,729,935.45	0.99996	32	37
10/27	5.3127%	0.000145554	\$853,631,131.29	0.99997	33	38
10/28	5.3127%	0.000145554	\$853,631,131.29	0.99997	33	38
10/29	5.3127%	0.000145554	\$853,631,131.29	0.99997	33	38
10/30	5.3235%	0.000145848	\$843,781,611.43	0.99998	31	36
10/31	5.3505%	0.000146588	\$839,753,069.75	0.99997	31	36
Averages	5.3128%	0.000145555	\$828,089,442.21		28	34

Portfolio By Maturity
As of October 31, 2006



Portfolio By Type of Investment
As of October 31, 2006



	Number of Participants	Balance
School District	36	\$662,166,905.95
Higher Education	4	\$10,397,462.17
Health Care	4	\$6,824,359.58
Utility District	2	\$62,670,452.77
City	11	\$13,342,432.46
County	6	\$84,255,534.56
Other	2	\$0.00

*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

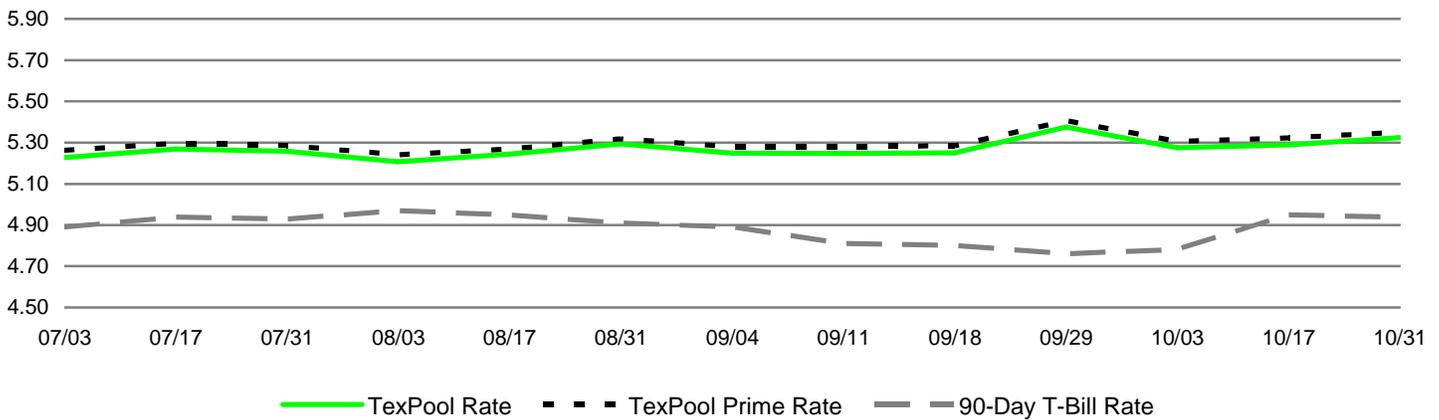


TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

TexPool Participant Services
c/o Lehman Brothers
600 Travis St., Suite 7200
Houston, TX 77002

TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



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Additional information regarding TexPool is available upon request:
www.texpool.com • 1-866-839-7665 (1-888-TEX-POOL) • Fax: 866-839-3291



Monthly Newsletter - October 2006

Performance

As of October 31, 2006

Current Invested Balance	\$3,782,690,698.30
Weighted Average Maturity (1)	27 Days
Weighted Average Maturity (2)	70 Days
Net Asset Value	.999997
Total Number of Participants	484
Management Fee on Invested Balance	0.12%*
Interest Distributed	\$16,840,547.60
Management Fee Collected	\$157,677.57
Standard & Poor's Current Rating	AAAm

October Averages

Average Invested Balance	\$3,712,950,319.17
Average Monthly Yield, on a simple basis	5.2903%
Average Weighted Average Maturity (1)*	30 Days
Average Weighted Average Maturity (2)*	75 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

New Participants

We would like to welcome the following entities who joined the TexSTAR program in October 2006:

- | | | |
|-----------------------|--|---------------------------------|
| ★ City of Willis | ★ Willis Community Development Corp | ★ City of Bridge City |
| ★ Town of Addison | ★ Willis Economic Development Corp | ★ Victoria County WCID 1 |
| ★ City of Littlefield | ★ Helen Farabee Regional MHMR Centers | ★ Stephens Regional SUD |
| ★ Tolar ISD | ★ Cities Aggregation Power Project Inc | ★ North Channel Water Authority |

Holiday Reminder

In observance of the Thanksgiving holiday, TexSTAR will be closed on Thursday, November 23, 2006. Any early transaction deadlines on the day preceding or following this holiday will be posted on our automated systems the week prior and notification will be sent by email to the primary contact on file for all TexSTAR participants.

Economic Commentary

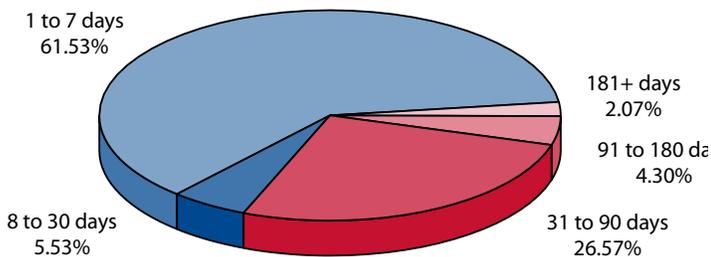
The economic reports released in October pointed to a relatively healthy economy outside of housing. Contrasting employment reports had payrolls increasing along with a drop to a new cycle low in the unemployment rate of 4.6%. The four-week average of initial jobless claims currently stands at its lowest level since February. Although the Conference Board Consumer Confidence measure ticked down modestly this month, this is currently at solid levels, reflecting improved consumer expectations on the pace of economic growth, low unemployment rates, and larger wage gains. The University of Michigan Consumer Sentiment gauge surged in October as a result of lower gas prices and positive views on current home and vehicle buying conditions.

Housing data displayed the first few signs of a possible stabilization in that sector within the next few months. While September existing home sales declined, new home sales were up for a second straight month. Additionally, the inventory of new homes for sale was down measurably, suggesting homebuilders have been successful at cutting back on construction to coincide with actual housing demand. Inflation continued to creep up in September and U.S. Treasury yields rose in the front end of the curve with the three-month Treasury bill up 20 basis points (bps) to end at 5.07%. Meanwhile, the LIBOR curve steepened, as the spread between one-month and 12-month yields increased to 2 bps from -2 bps at the end of September. The Federal Reserve is expected to stay on the sidelines for the rest of the year, leaving the fed funds rate at 5.25%. The probability of an additional move to be dependant on the next few cycles of economic data, as the Fed assesses whether the spillover effects of the downturn in the housing sector, if any, pose a threat to economic growth.

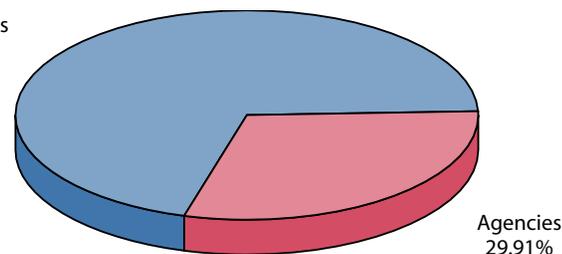
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

Portfolio by Type of Investment As of October 31, 2006

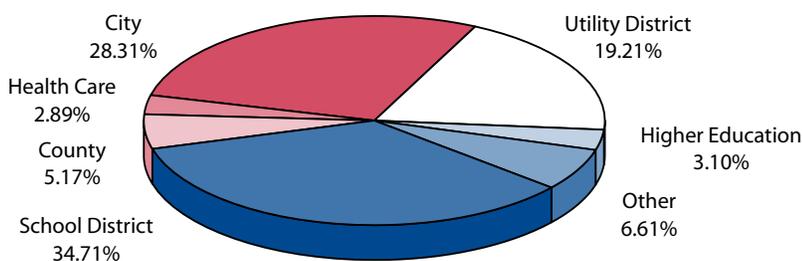


Repurchase Agreements
70.09%



Portfolio by Maturity As of October 31, 2006

Distribution of Participants by Type As of October 31, 2006



Historical Program Information

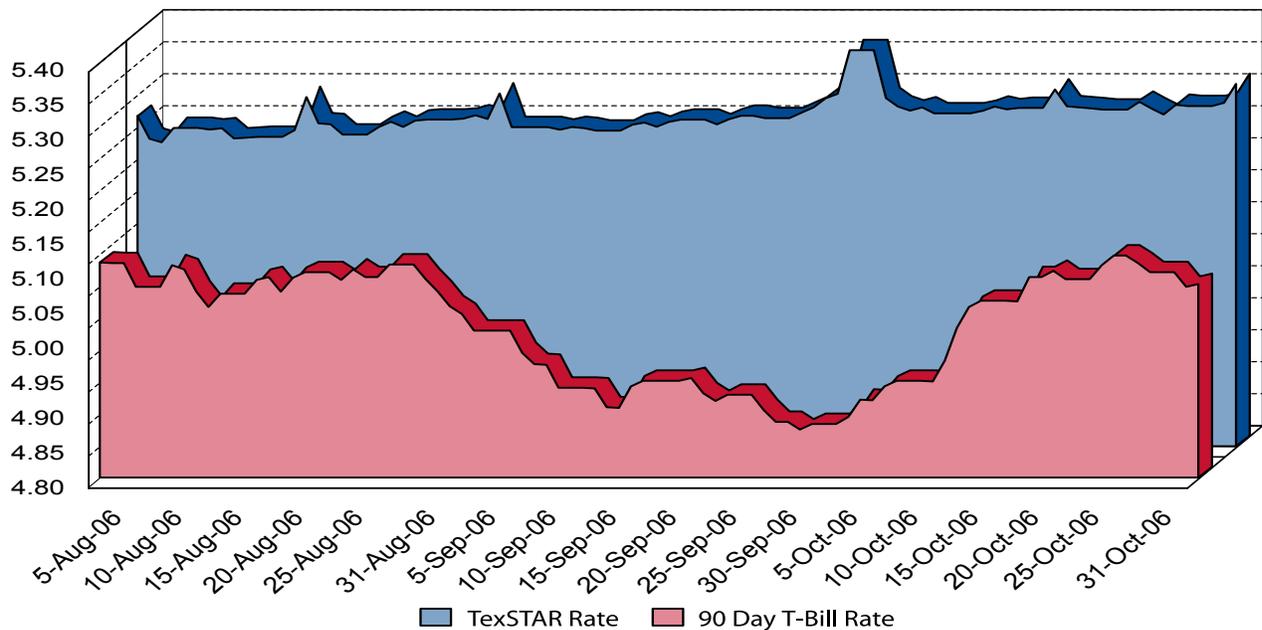
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Oct 06	5.2903%	\$ 3,782,690,698.30	\$ 3,782,682,727.03	0.999997	30	75	484
Sep 06	5.2742%	3,711,282,274.72	3,712,264,237.96	1.000249	24	81	472
Aug 06	5.2601%	3,403,609,840.35	3,403,747,759.54	1.000040	16	76	466
Jul 06	5.2609%	3,652,659,353.06	3,652,612,174.26	0.999987	15	72	461
Jun 06	5.0063%	3,490,853,364.63	3,490,672,360.70	0.999935	14	72	457
May 06	4.8929%	3,709,022,855.02	3,708,815,237.78	0.999944	11	59	456
Apr 06	4.7679%	3,886,888,058.02	3,886,490,684.37	0.999897	14	60	451
Mar 06	4.5746%	3,914,969,328.87	3,914,628,496.64	0.999912	13	57	447
Feb 06	4.4898%	4,002,329,057.36	4,001,985,615.58	0.999914	12	53	442
Jan 06	4.3121%	3,730,218,809.33	3,729,885,751.81	0.999910	14	56	437
Dec 05	4.1835%	2,992,136,881.94	2,991,868,874.98	0.999895	18	57	430
Nov 05	3.9249%	2,297,701,062.61	2,295,751,046.27	0.999151	20	43	427
Oct 05	3.7095%	2,425,528,634.83	2,422,699,456.41	0.998833	30	47	422

Portfolio Asset Summary as of October 31, 2006

	Book Value	Market Value
Uninvested Balance	\$ 919,496.45	\$ 919,496.45
Accrual of Interest Income	5,079,454.58	5,079,454.58
Interest and Management Fees Payable	(16,866,256.16)	(16,866,256.16)
Repurchase Agreements	2,664,046,000.00	2,664,046,000.00
Government Securities	1,129,512,003.43	1,129,504,032.16
Total	\$ 3,782,690,698.30	\$ 3,782,682,727.03

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



Daily Summary for October 2006

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
1-Oct-06	5.3689%	0.000147092	3,711,282,274.72	1.000249	28	76
2-Oct-06	5.3001%	0.000145208	3,711,563,281.46	1.000249	28	76
3-Oct-06	5.2879%	0.000144875	3,708,571,321.60	1.000243	28	76
4-Oct-06	5.2821%	0.000144715	3,666,635,219.12	1.000241	28	76
5-Oct-06	5.2867%	0.000144841	3,660,997,270.35	1.000067	32	81
6-Oct-06	5.2782%	0.000144609	3,699,286,076.14	1.000043	33	78
7-Oct-06	5.2782%	0.000144609	3,699,286,076.14	1.000043	33	78
8-Oct-06	5.2782%	0.000144609	3,699,286,076.14	1.000043	33	78
9-Oct-06	5.2782%	0.000144609	3,699,286,076.14	1.000043	33	78
10-Oct-06	5.2817%	0.000144704	3,692,872,890.88	1.000031	32	78
11-Oct-06	5.2879%	0.000144874	3,725,177,489.74	1.000024	32	77
12-Oct-06	5.2839%	0.000144764	3,708,595,460.70	1.000012	33	78
13-Oct-06	5.2860%	0.000144823	3,693,656,100.54	1.000013	30	76
14-Oct-06	5.2860%	0.000144823	3,693,656,100.54	1.000013	30	76
15-Oct-06	5.2860%	0.000144823	3,693,656,100.54	1.000013	30	76
16-Oct-06	5.3125%	0.000145547	3,682,001,529.07	1.000010	30	76
17-Oct-06	5.2883%	0.000144884	3,674,985,690.81	1.000005	30	76
18-Oct-06	5.2867%	0.000144840	3,667,916,274.39	1.000004	29	75
19-Oct-06	5.2853%	0.000144802	3,656,780,164.99	1.000020	29	75
20-Oct-06	5.2835%	0.000144754	3,646,806,057.44	1.000003	28	74
21-Oct-06	5.2835%	0.000144754	3,646,806,057.44	1.000003	28	74
22-Oct-06	5.2835%	0.000144754	3,646,806,057.44	1.000003	28	74
23-Oct-06	5.2947%	0.000145059	3,678,096,483.52	0.999993	30	75
24-Oct-06	5.2851%	0.000144796	3,672,306,841.76	0.999985	29	75
25-Oct-06	5.2765%	0.000144561	3,866,641,210.70	0.999981	27	71
26-Oct-06	5.2904%	0.000144942	3,851,899,665.46	1.000000	27	71
27-Oct-06	5.2886%	0.000144893	3,791,611,423.79	0.999988	28	71
28-Oct-06	5.2886%	0.000144893	3,791,611,423.79	0.999988	28	71
29-Oct-06	5.2886%	0.000144893	3,791,611,423.79	0.999988	28	71
30-Oct-06	5.2933%	0.000145021	3,789,081,076.89	0.999988	28	70
31-Oct-06	5.3205%	0.000145767	3,782,690,698.30	0.999997	27	70
Average	5.2903%	0.000144940	3,712,950,319.17		30	75

TexSTAR Participant Services
First Southwest Asset Management, Inc.
325 North St. Paul Street, Suite 800
Dallas, Texas 75201



TexSTAR Board Members

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<i>Scott Christensen</i>	<i>Reid Road MUD No. 1</i>	<i>Advisory Board</i>
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**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of October 31, 2006 (FY 2006-07)**

Description	Adopted Budget	Current Month Oct. 2006	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	2,206,650	2,323,510	2,206,650	
TOTAL BEG. FUND BALANCE	\$ 3,206,650	\$ 3,323,510	\$ 3,206,650	
GENERAL FUND REVENUE				
Taxes				
Current Ad Valorem Taxes	\$ 5,452,497	\$ 139,898	\$ 139,898	2.57%
Delinquent Ad Valorem Taxes	60,000	6,560	6,560	10.93%
Penalty & Interest	37,500	2,105	2,105	5.61%
Sales Tax	2,162,428	156,182	156,182	7.22%
Franchise Tax	1,240,789	73,470	73,470	5.92%
TXU Settlement	93,800	0	0	0.00%
Mixed Drink Tax	17,000	3,422	3,422	20.13%
Bingo Tax	85,000	0	0	0.00%
Wrecker Impound Charges	4,500	0	0	0.00%
MIMES Camp Fire Donation	0	500	500	N/A
Fuel Refund Claim	600	0	0	0.00%
Used Oil Revenue-Safety Clean/H&H	275	0	0	0.00%
Subtotal Taxes	\$ 9,154,389	\$ 382,137	\$ 382,137	4.17%
Licenses & Permits				
License-Bicycle	\$ 100	\$ -	\$ -	0.00%
License-Contractors	40,000	360	360	0.90%
License-Animal	3,700	520	520	14.05%
License-Bail Bondsmen	0	0	0	N/A
Permits-Building	80,000	7,896	7,896	9.87%
Permits-House Moving	200	0	0	0.00%
Permits - Street Cuts	6,500	1,300	1,300	20.00%
Permits-Electrical	20,000	2,415	2,415	12.08%
Permits-Solicitors	3,000	160	160	5.33%
Permits-Natural Gas Lines	2,000	225	225	11.25%
Permits-Garage Sales	6,500	940	940	14.46%
Permits-Plumbing	30,000	3,117	3,117	10.39%
Permits-Mechanical	20,000	1,870	1,870	9.35%
License-Taxicabs	1,000	300	300	30.00%
Permits-Car Wash	700	15	15	2.14%
Permits-Signs	700	100	100	14.29%
Permits-Swimming Pools	900	0	0	0.00%
Permit-Ambulance License	0	0	0	N/A
Wrecker License	600	0	0	0.00%
Permit-Certificate of Occupancy	1,500	40	40	2.67%
Permits-Mobile Home Parks	0	0	0	N/A
Permits-Beverage Cartage	0	0	0	N/A
Permits-Alarms	2,000	0	0	0.00%
False Alarm Penalties	400	0	0	0.00%
Permits-Alcohol License	600	0	0	0.00%
Senior Center Revenue	10,000	0	0	0.00%
Permits-Well/Gas Drilling	0	0	0	N/A
Subtotal Licenses & Permits	\$ 230,400	\$ 19,258	\$ 19,258	8.36%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of October 31, 2006 (FY 2006-07)**

Description	Adopted Budget	Current Month Oct. 2006	Total Year to Date	Percent Year to Date
Services & Charges				
Swimming Pool Receipts	\$ 61,000	\$ -	\$ -	0.00%
Community Building Rental	18,500	1,100	1,100	5.95%
Misc. Library Receipts	14,000	1,153	1,153	8.23%
Animal Shelter Fees	32,000	2,679	2,679	8.37%
Ambulance Fee Revenue	735,300	40,408	40,408	5.50%
Copy Machines	5,200	456	456	8.77%
Mowing Revenue	25,000	2,766	2,766	11.07%
Sale of City Maps	200	27	27	13.50%
Service Charge-NSF Checks	10,000	1,400	1,400	14.00%
Plat Filing Fee Revenue	10,000	0	0	0.00%
RV Park Fees	11,000	820	820	7.45%
Police Escort Fees	0	0	0	N/A
Police Auction	1,500	0	0	0.00%
Contract Fire Revenue	6,000	0	0	0.00%
Police Overtime Reimbursement	25,000	3,441	3,441	13.76%
Police Restitution Revenue	3,000	9	9	0.31%
Festival Reimbursements	13,000	0	0	0.00%
Special Events-Seniors	1,500	50	50	3.33%
Library Meeting Room Rental	700	150	150	21.43%
Open Records Revenue	3,000	54	54	1.78%
Senior Games	0	0	0	N/A
Fax Machine Fees	300	91	91	30.37%
Pool Rental Revenue	4,000	0	0	0.00%
Contract EMS Revenue	4,000	0	0	0.00%
Re-Inspection Fees	0	125	125	N/A
Micro Chip of Animals Revenue	350	195	195	55.64%
Subtotal Services & Charges	\$ 984,550	\$ 54,923	\$ 54,923	5.58%
Fines & Forfeitures				
Municipal Court Fines	\$ 171,850	\$ 9,083	\$ 9,083	5.29%
Traffic Violation Fines	404,544	28,203	28,203	6.97%
Library Fines	17,000	1,403	1,403	8.25%
Arrest Warrant Income	138,087	7,572	7,572	5.48%
Child Safety Fund	13,834	601	601	4.35%
City's % of State Court Fines	55,846	15,339	15,339	27.47%
HB 70 Fees	15,461	881	881	5.70%
Arresting Officer Fees	36,557	2,028	2,028	5.55%
City's % Improved Efficiency	0	0	0	N/A
CCISD Liaison Funding	97,604	0	0	0.00%
Admin Fee-Teen Court	1,700	100	100	5.88%
Admin Fee-Defensive Driving	10,275	570	570	5.55%
Rezone Request Fees	1,800	0	0	0.00%
Variance Request Fees	500	0	0	0.00%
Subtotal Fines & Forfeitures	\$ 965,058	\$ 65,780	\$ 65,780	6.82%
Administration Reimb.				
Admin. Reimb.-W & S Fd	\$ 742,500	\$ 62,337	\$ 62,337	8.40%
Admin. Reimb.-Solid Waste Fd	378,000	29,337	29,337	7.76%
Admin. Reimb.-Drainage Utility Fd	80,000	6,250	6,250	7.81%
Subtotal Admin. Reimb.	\$ 1,200,500	\$ 97,924	\$ 97,924	8.16%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of October 31, 2006 (FY 2006-07)**

Description	Adopted Budget	Current Month Oct. 2006	Total Year to Date	Percent Year to Date
Miscellaneous Revenue				
Interest Earned Revenue	\$ 200,000	\$ 15,243	\$ 15,243	7.62%
Rental Income	18,300	1,620	1,620	8.85%
Sale of City Prop. & Equip.	0	0	0	N/A
Miscellaneous Revenues	75,450	2,083	2,083	2.76%
Insurance Proceeds	1,000	0	0	0.00%
Payments in Lieu of Taxes	0	0	0	N/A
Food Workers' Permit	12,000	481	481	4.01%
Food Establishment Licenses	10,000	525	525	5.25%
Attorney Fees Revenue	6,000	0	0	0.00%
Court Cost Revenue	1,200	0	0	0.00%
Council Signage Donation	0	196	196	N/A
Auction Proceeds	10,000	735	735	7.35%
Subtotal Miscellaneous Rev.	\$ 333,950	\$ 20,883	\$ 20,883	6.25%
TOTAL G. F. REVENUE	\$ 12,868,847	\$ 640,905	\$ 640,905	4.98%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of October 31, 2006 (FY 2006-07)**

Description	Adopted Budget	Current Month Oct. 2006	Total Year to Date	Percent Year to Date
GENERAL FUND EXPENDITURES				
City Council	\$ 43,800	\$ 1,101	\$ 1,101	2.51%
City Manager	215,731	16,395	16,395	7.60%
City Secretary/Elections	121,452	8,736	8,736	7.19%
City Attorney	104,190	7,361	7,361	7.07%
Finance	485,477	58,878	58,878	12.13%
Grants Administration	60,437	4,749	4,749	7.86%
Human Resources	162,301	10,297	10,297	6.34%
Information Systems	197,452	14,959	14,959	7.58%
Municipal Court	310,542	24,605	24,605	7.92%
Police	4,015,039	272,698	272,698	6.79%
Animal Control	197,383	13,508	13,508	6.84%
Fire/EMS	2,796,712	209,857	209,857	7.50%
Emergency Management	52,737	140	140	0.27%
Engineering	111,933	22	22	0.02%
Building & Development Services	280,720	21,692	21,692	7.73%
Streets	1,063,314	28,144	28,144	2.65%
Parks and Recreation	880,110	45,288	45,288	5.15%
Fleet Services	247,577	16,731	16,731	6.76%
Public Works	35,675	2,695	2,695	7.55%
Facility Maintenance	170,962	11,474	11,474	6.71%
Planning	180,679	13,763	13,763	7.62%
Library	473,675	34,105	34,105	7.20%
Code & Health	164,961	8,156	8,156	4.94%
Non-Departmental	473,562	48,898	48,898	10.33%
TOTAL GENERAL FUND EXPENDITURES	\$ 12,846,421	\$ 874,252	\$ 874,252	6.81%
ENDING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	\$ 2,229,076	\$ 2,090,163	\$ 1,973,301	
TOTAL ENDING FUND BALANCE	\$ 3,229,076	\$ 3,090,163	\$ 2,973,301	
IDEAL RESERVE FUND BALANCE	\$ 3,211,605	\$ 3,211,605	\$ 3,211,605	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 17,471	\$ (121,442)	\$ (238,304)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of October 31, 2006 (FY 2006-07)**

Description	Adopted Budget	Current Month Oct. 2006	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 1,735,449	\$ 1,796,964	\$ 1,735,449	
TOTAL BEGINNING FUND BALANCE	\$ 1,735,449	\$ 1,796,964	\$ 1,735,449	
W & S FUND REVENUES				
Operating Revenues				
Water Revenue	\$ 4,582,087	\$ 429,440	\$ 429,440	9.37%
Sewer Revenue	3,484,034	284,484	284,484	8.17%
Senior Discount	(128,500)	(12,432)	(12,432)	9.67%
Sale of Bulk Water	0	0	0	N/A
Water Tap Fees	120,000	13,901	13,901	11.58%
Sewer Tap Fees	27,000	3,710	3,710	13.74%
Connect Fee	48,000	3,495	3,495	7.28%
Meter Box Reset Fee	450	0	0	0.00%
Subtotal Operating Revenues	\$ 8,133,071	\$ 722,598	\$ 722,598	8.88%
Other Revenues				
Composting Sales Revenue	\$ 14,000	\$ 678	\$ 678	4.84%
Admin Reimb--Drainage	20,000	1,674	1,674	8.37%
Interest Revenue	110,000	10,389	10,389	9.44%
Sale of City Property	0	0	0	N/A
Late Charge For Billing	215,000	19,425	19,425	9.03%
Riser Forfeiture Revenue	0	220	220	N/A
Auction Proceeds	7,000	0	0	0.00%
Insurance Proceeds	500	0	0	0.00%
Miscellaneous Revenues	59,900	4,120	4,120	6.88%
Subtotal Other Revenues	\$ 426,400	\$ 36,506	\$ 36,506	8.56%
TOTAL W & S FD REVENUES	\$ 8,559,471	\$ 759,104	\$ 759,104	8.87%
W & S FUND EXPENDITURES				
Water & Sewer Administration	\$ 137,727	\$ 11,143	\$ 11,143	8.09%
Utility Administration	540,135	58,274	58,274	10.79%
Water Distribution	1,070,808	35,878	35,878	3.35%
Sewer Collection	450,566	25,745	25,745	5.71%
Wastewater Treatment	1,029,217	38,834	38,834	3.77%
Composting	178,251	6,891	6,891	3.87%
Non-Departmental	4,935,954	225,920	225,920	4.58%
TOTAL W & S FUND EXPENDITURES	\$ 8,342,658	\$ 402,685	\$ 402,685	4.83%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 1,952,262	\$ 2,153,383	\$ 2,091,868	
TOTAL ENDING FUND BALANCE	\$ 1,952,262	\$ 2,153,383	\$ 2,091,868	
IDEAL RESERVE FUND BALANCE	\$ 2,085,666	\$ 2,085,666	\$ 2,085,666	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (133,404)	\$ 67,718	\$ 6,203	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of October 31, 2006 (FY 2006-07)**

Description	Adopted Budget	Current Month Oct. 2006	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 402,645	\$ 486,808	\$ 402,645	
Unreserved, Designated	0	0	0	
TOTAL BEGINNING FUND BALANCE	\$ 402,645	\$ 486,808	\$ 402,645	
SOLID WASTE FUND REVENUE				
Operating Revenue				
Garbage Collection Fees	\$ 2,205,893	\$ 185,796	\$ 185,796	8.42%
Sanitary Landfill Fees	450,072	34,203	34,203	7.60%
Senior Discount	(40,000)	(3,028)	(3,028)	7.57%
Recycling Proceeds	45,000	1,011	1,011	2.25%
Sale of Scrap Metal	12,000	1,178	1,178	9.82%
Sale of Kraft Bags	9,000	342	342	3.79%
Container Reload Fees	9,500	1,372	1,372	14.44%
Return Service/Overload Container	1,000	0	0	0.00%
Roll-Off Rental Income	30,000	5,355	5,355	17.85%
Rear Load Dumpster Rental	1,500	0	0	0.00%
Auto Lid Locks	500	0	0	0.00%
Subtotal Operating Revenue	\$ 2,724,465	\$ 226,229	\$ 226,229	8.30%
Other Revenue				
Interest Revenue	\$ 22,500	\$ 2,038	\$ 2,038	9.06%
Late Charge For Billing	115,000	9,712	9,712	8.45%
Auction Proceeds	5,000	0	0	0.00%
Sale of City Property & Equip.	0	0	0	0.00%
Miscellaneous Revenues	7,050	92	92	1.31%
Subtotal Other Revenue	\$ 149,550	\$ 11,843	\$ 11,843	7.92%
TOTAL SOLID WASTE REVENUE	\$ 2,874,015	\$ 238,072	\$ 238,072	8.28%
SOLID WASTE FUND EXPENDITURES				
Solid Waste Administration	\$ 204,417	\$ 15,151	\$ 15,151	7.41%
Solid Waste Collection - Residential	297,239	19,997	19,997	6.73%
Solid Waste Collection - Recycling	122,621	6,149	6,149	5.01%
Solid Waste Collection - Brush	135,504	7,271	7,271	5.37%
Solid Waste Collection - Commercial	320,831	31,850	31,850	9.93%
Solid Waste Disposal - Transfer Station	1,071,531	80,974	80,974	7.56%
Solid Waste Recycling - KCCB	22,200	2,006	2,006	9.04%
Non-Departmental	438,846	44,268	44,268	10.09%
TOTAL SOLID WASTE FUND EXPENDITURES	\$ 2,613,189	\$ 207,665	\$ 207,665	7.95%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 663,471	\$ 517,215	\$ 433,051	
Unreserved, Designated	0	0	0	
TOTAL ENDING FUND BALANCE	\$ 663,471	\$ 517,215	\$ 433,051	
IDEAL RESERVE FUND BALANCE	\$ 653,297	\$ 653,297	\$ 653,297	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 10,174	\$ (136,082)	\$ (220,246)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of October 31, 2006 (FY 2006-07)**

Description	Adopted Budget	Current Month Oct. 2006	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	358,352	368,150	358,352	
TOTAL BEGINNING FUND BALANCE				
	\$ 358,352	\$ 368,150	\$ 358,352	
DRAINAGE UTILITY FUND REVENUE				
Drainage Utility Fee	\$ 800,000	\$ 68,011	\$ 68,011	8.50%
Subtotal Drainage Utility Revenue	\$ 800,000	\$ 68,011	\$ 68,011	8.50%
Other Revenue				
Miscellaneous Revenue	26,800	3,021	3,021	11.27%
Interest Revenue	4,000	30	30	0.75%
Subtotal Other Revenue	\$ 30,800	\$ 3,051	\$ 3,051	9.91%
TOTAL DRAINAGE UTILITY REVENUE	\$ 830,800	\$ 71,062	\$ 71,062	8.55%
DRAINAGE UTILITY FUND EXPENDITURES				
Drainage Utility Fund	\$ 924,897	\$ 25,966	\$ 25,966	2.81%
TOTAL DRAINAGE UTILITY FUND EXPENDITURES	\$ 924,897	\$ 25,966	\$ 25,966	2.81%
ENDING FUND BALANCE				
Unreserved, Undesignated	264,255	413,246	403,448	
TOTAL ENDING FUND BALANCE	\$ 264,255	\$ 413,246	\$ 403,448	
IDEAL RESERVE FUND BALANCE	\$ 231,224	\$ 231,224	\$ 231,224	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 33,031	\$ 182,022	\$ 172,224	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of October 31, 2006 (FY 2006-07)**

Description	Adopted Budget	Current Month Oct. 2006	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 59,500	\$ 32,222	\$ 59,500	
TOTAL BEGINNING FUND BALANCE	\$ 59,500	\$ 32,222	\$ 59,500	
GOLF COURSE FUND REVENUE				
Green Fees	\$ 172,000	\$ 9,897	\$ 9,897	5.75%
Cart Rental Fees	172,000	10,353	10,353	6.02%
Membership Dues	100,000	3,073	3,073	3.07%
Cart Storage Fees	20,000	525	525	2.63%
Trail Fees	14,000	60	60	0.43%
Pro Shop Sales	101,000	6,111	6,111	6.05%
Billing Late Fees	0	0	0	N/A
Driving Range Fees	33,000	3,223	3,223	9.77%
Snack Bar Revenue F&B	65,000	4,463	4,463	6.87%
Snack Bar Revenue-Beer & Wine	25,000	1,465	1,465	5.86%
Transfer To TABC (30%)	0	0	0	N/A
Transfer From General Fund	55,000	0	0	0.00%
Facility Rental Income	500	0	0	0.00%
Swimming Pool Receipts	500	0	0	0.00%
Interest Revenue	100	11	11	10.96%
Sale of City Property & Equipment	0	0	0	N/A
Tournament Green Fees	18,000	1,434	1,434	7.97%
Tournament Cart Fees	14,000	1,508	1,508	10.77%
Contributions	0	0	0	N/A
Auction Proceeds	300	0	0	0.00%
Miscellaneous Receipts	1,200	56	56	4.67%
TOTAL G. C. FD REVENUE	\$ 791,600	\$ 42,179	\$ 42,179	5.33%
GOLF COURSE FUND EXPENDITURES				
Golf Course	\$ 824,795	\$ 64,037	\$ 64,037	7.76%
TOTAL GOLF COURSE FUND EXPENDITURES	\$ 824,795	\$ 64,037	\$ 64,037	7.76%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 26,305	\$ 10,365	\$ 37,644	
TOTAL ENDING FUND BALANCE	\$ 26,305	\$ 10,365	\$ 37,644	
IDEAL RESERVE FUND BALANCE	\$ 206,199	\$ 206,199	\$ 206,199	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (179,894)	\$ (195,834)	\$ (168,555)	
NOTE: CADDY SHACK ACTIVITY IS NOW INCLUDED ABOVE.				

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of October 31, 2006 (FY 2006-07)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Special Revenue Funds:				
Recreation Activities Fund	\$ 84,911	\$ 8,334	\$ 8,358	\$ 84,887
Municipal Cemetery Fund	23,075	2,232	2,598	\$ 22,709
Library Gifts and Memorials	9,398	154	-	\$ 9,552
Small Business Revolving Loan Fund **	194,567	1,119	-	\$ 195,685
Hotel/Motel Fund	80,510	10,947	-	\$ 91,457
Animal Shelter Donation Fund	2,531	25	-	\$ 2,556
Abandoned Vehicle Auction Fund	1,683	1	-	\$ 1,684
Municipal Court Fund	175,644	5,686	4,940	\$ 176,390
Sub-Total Special Revenue Funds	\$ 572,319	\$ 28,497	\$ 15,896	\$ 584,919
** Beginning fund balance includes \$166,074 in notes receivable.				
Debt Service Fund:				
G. O. Interest & Sinking Fund	\$ 84,040	\$ 32,893	\$ -	\$ 116,933
Sub-Total Debt Service Fund:	\$ 84,040	\$ 32,893	\$ -	\$ 116,933
Capital Projects Funds:				
2001 C.O. (Capital Equip./Improvements)	\$ 273,546	\$ 1,229	\$ -	\$ 274,775
2001 C.O. (Water/Wastewater Phase II)	644,593	2,938	-	\$ 647,531
2003 C.O. (CIP)	1,553,617	5,985	1,650	\$ 1,557,952
2003 C.O. (W/WW Phase III)	2,572,013	10,796	75,888	\$ 2,506,921
2005 C.O. (Water Infrastructure Projects)	2,381,678	10,952	-	\$ 2,392,630
2006 Tax Notes (CIP)	1,260,000	5,513	-	\$ 1,265,513
Sub-Total C.I.P. Funds:	\$ 8,685,447	\$ 37,413	\$ 77,538	\$ 8,645,322
Total Other Funds	\$ 9,341,806	\$ 98,802	\$ 93,434	\$ 9,347,174

**City of Copperas Cove, Texas
2001 Certificates of Obligation
(Capital Equipment/Improvements)
As of October 31, 2006**

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
90-300-0001	Fund Balance	\$ -	\$ -	\$ 271,435
Revenues				
90-390-1001	Bond Proceeds	\$ 1,915,000	\$ 1,914,227	\$ -
90-370-6001	Interest Income	-	67,912	1,229
90-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 1,915,000</u>	<u>\$ 1,982,139</u>	<u>\$ 1,229</u>
Expenditures				
90-4606-9000-860	(Bond Issuance Costs	\$ 43,832	\$ 56,766	\$ -
90-4606-9000-605	(Inspection Services	-	3,263	-
90-4606-3500-xxxx	City-Wide Network	148,700	147,076	-
90-4606-4100-850	(Municipal Court	182,594	196,778	-
90-4606-4300-xxxx	Animal Control Facility	60,147	60,119	-
90-4606-4400-850	(Fire Station No. 3	179,509	215,496	-
90-4606-4400-830	(Fire Equipment	250,000	248,856	-
90-4606-5300-840	(Street Equipment	126,170	126,170	-
90-4606-5300-840	(Reliever Route ROW Acquisition	400,000	148,455	-
90-4606-5400-850	(Ogletree Improvements	364,548	394,604	-
90-4606-5600-850	(Public Works Facility (1/2)	159,500	113,119	-
Total Expenditures		<u>\$ 1,915,000</u>	<u>\$ 1,710,703</u>	<u>\$ -</u>
Ending Fund Balance				
90-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 271,435</u>	<u>\$ 272,664</u>

City of Copperas Cove, Texas
2001 Certificates of Obligation
(Phase II of Water/Wastewater CIP)
As of October 31, 2006

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
91-300-0001	Fund Balance	\$ -	\$ -	\$ 646,793
Revenues				
91-390-1001	Bond Proceeds	\$ 6,485,000	\$ 6,482,383	\$ -
91-370-6001	Interest Income	-	292,272	2,938
91-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$6,485,000</u>	<u>\$ 6,774,655</u>	<u>\$ 2,938</u>
Expenditures				
91-4607-9100-860	Bond Issuance Costs	\$ 162,800	\$ 165,380	\$ -
91-4607-9100-610	Advertising	-	191	-
91-4607-5600-680	Professional Services	-	23,867	-
91-4607-9100-903	Public Works Facility (1/2)	159,500	132,784	-
91-4607-9100-903	Turkey Run Pumps & Tank	439,000	443,736	-
91-4607-9100-903	Hogg Mt. Pumps & Tank	819,000	68,555	-
91-4607-9100-903	Killeen/CC Water Line	3,073,700	3,233,839	-
91-4607-9100-904	Turkey Run Tank Rehab.	180,000	275,763	-
91-4607-9100-xxxx	W. Hwy 190 Sewer Ext.	-	67,785	-
91-4607-9100-904	Joint Pump Station	700,000	754,487	-
91-4607-9100-904	Grimes Crossing Water Line	701,000	440,409	-
91-4607-9100-904	Joes Road Water Line	50,000	68,981	-
91-4607-9100-904	Wolfe Road	-	75,855	-
91-4607-9100-904	Taylor Mountain Pump Stn	200,000	243,276	-
91-4607-9100-905	South Wastewater Plant	-	93,380	-
91-4607-5100-xxxx	Salaries/Related Expense	-	37,299	-
91-4607-5600-680	Professional Services	-	2,276	-
Total Expenditures		<u>\$ 6,485,000</u>	<u>\$ 6,127,861</u>	<u>\$ -</u>
Ending Fund Balance				
91-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 646,793</u>	<u>\$ 649,731</u>

**City of Copperas Cove, Texas
2003 Certificates of Obligation
Tax Supported Capital Projects
As of October 31, 2006**

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
70-300-0001	Fund Balance	\$ -	\$ -	\$ 1,503,500
Revenues				
70-390-1003	Bond Proceeds	\$ 4,190,000	\$ 4,190,000	\$ -
70-370-6001	Interest Income	-	150,045	5,985
70-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 4,190,000</u>	<u>\$ 4,340,045</u>	<u>\$ 5,985</u>
Expenditures				
70-231-0920	Bond Issuance Costs	\$ -	\$ 82,539	\$ -
70-231-0922	Unamortized Bond Discount	-	20,061	-
70-4615-4400-902	Communications System	1,645,140	1,585,725	-
70-4615-4400-902	Fire Department Pumper Truck	250,000	245,630	-
70-4615-5100-XXX	Salary/Benefits	-	5,344	-
70-4615-4200-903	Police Department Bldg. Repairs	20,000	37	-
70-4615-5300-902	Improvements to FM 1113	320,000	352,501	-
70-4615-5400-902	Renovation of Civic Center	75,000	132,266	-
70-4615-5400-902	Construction of Skate Park	25,000	24,750	-
70-4615-5400-903	Feeder Road	600,000	95,021	-
70-4615-5400-903	City Hall Roof Repairs	20,000	1,890	-
70-4615-5400-903	Human Resources Bldg. Repairs	150,000	94,311	1,650
70-4615-8500-901	Construction of Big Divide	579,000	93,639	39
70-4615-8500-904	Street Reconstruction	400,000	102,831	-
Total Expenditures		<u>\$ 4,084,140</u>	<u>\$ 2,836,545</u>	<u>\$ 1,690</u>
Ending Fund Balance				
70-300-0001	Fund Balance	<u>\$ 105,860</u>	<u>\$ 1,503,500</u>	<u>\$ 1,507,796</u>

**City of Copperas Cove, Texas
2003 Certificates of Obligation
(Phase III of Water/Wastewater CIP)
As of October 31, 2006**

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
71-300-0001	Fund Balance	\$ -	\$ -	\$ 2,388,451
Revenues				
71-390-1003	Bond Proceeds	\$9,580,204	\$ 9,820,000	\$ -
71-370-6001	Interest Income	95,676	379,446	10,796
71-390-1001	Developer Contributions	-	21,086	-
71-370-6005	Miscellaneous Revenue	-	3,477	-
Total Revenues		<u>\$9,675,880</u>	<u>\$ 10,224,009</u>	<u>\$ 10,796</u>
Expenditures				
71-4615-xxxx-xxxx	Bond Issuance Costs	\$ -	\$ 192,591	\$ -
71-4615-xxxx-xxxx	Bond Discount	-	46,809	-
71-4615-4400-902	Communications System	195,680	181,613	-
71-4615-5100-xxxx	Salaries/Benefits	-	86,829	-
71-4615-8500-900	Meadow Brook Sewer Project	235,714	158,996	-
71-4615-8500-900	Hwy 190 Sewer Project	71,430	177,948	-
71-4615-8500-900	Mountain Top Water Project	646,380	19,456	32
71-4615-8500-900	Big Divide (Sewer)	484,000	96,127	68
71-4615-8500-901	Big Divide (Water)	1,710,000	986,989	75,260
71-4615-8500-901	NE WW Plant Expansion	4,020,000	4,320,905	-
	Add'l Engineering-NE WW Plant	-	62,772	-
71-4615-8100-904	Utility Admin. Bldg. Repairs	20,000	19,376	-
71-4615-8500-901	South Plant-Fine Screens	-	101,500	-
71-4615-8500-xxxx	NE and NW Change Orders	-	-	-
71-4615-8500-901	NW WW Plant Expansion	1,330,000	1,134,003	-
71-4615-8500-901	4th Year Sewer Improvement	685,000	47,966	527
71-4615-8500-902	Water Model Study	60,000	79,678	-
71-4615-8500-902	FM 1113 Improvement (Sidewalk)	-	-	-
71-4615-8500-903	Expansion of Constitution	122,000	122,000	-
Total Expenditures		<u>\$ 9,580,204</u>	<u>\$ 7,835,558</u>	<u>\$ 75,888</u>
Ending Fund Balance				
71-300-0001		<u>\$ 95,676</u>	<u>\$ 2,388,451</u>	<u>\$ 2,323,359</u>

"Sewer (Skyline Valley Lift Station)" is now "Big Divide (Sewer)"
"Water (Ogletree Pass to Colorado)" is now "Big Divide (Water)"

**City of Copperas Cove, Texas
2005 Certificates of Obligation
Water Projects
As of October 31, 2006**

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
93-300-0001		\$ -	\$ -	\$ 2,387,757
Revenues				
93-390-1003	Bond Proceeds	\$ 3,080,000	\$ 3,050,000	\$ -
93-340-2001	Miscellaneous Revenue	-	-	-
93-370-6001	Interest Revenue	-	124,211	21,499
Total Revenues		<u>\$ 3,080,000</u>	<u>\$ 3,174,211</u>	<u>\$ 21,499</u>
Expenditures				
93-4616-5100-xxxx	Salary/Benefits	\$ -	\$ 458	\$ -
93-4616-8500-8600	Issuance Costs	89,000	62,050	-
93-466-8500-9032	East Pump Station	1,380,000	-	20,900
93-4616-8500-9034	Turkey Run Pump Station	868,000	-	-
93-4616-8500-9036	Hogg Mountain Water Tank	743,000	723,946	14,526
Total Expenditures		<u>\$ 3,080,000</u>	<u>\$ 786,454</u>	<u>\$ 35,426</u>
Ending Fund Balance				
93-253-0001		<u>\$ -</u>	<u>\$ 2,387,757</u>	<u>\$ 2,373,831</u>

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of October 31, 2006

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
73-300-0001		\$ -	\$ -	\$ 1,227,043
Revenues				
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-
73-370-6001	Interest Revenue	-	895	5,513
Total Revenues		<u>\$ 1,260,000</u>	<u>\$ 1,260,895</u>	<u>\$ 5,513</u>
Expenditures				
73-4617-4200-680	Professional Services	\$ 600,000	\$ -	\$ -
73-4617-4200-860	Land	400,000	-	-
73-4617-4400-830	Ambulance	100,000	-	-
73-4617-5300-830	Street Sweeper	160,000	33,853	-
Total Expenditures		<u>\$ 1,260,000</u>	<u>\$ 33,853</u>	<u>\$ -</u>
Ending Fund Balance				
73-253-0001		<u>\$ -</u>	<u>\$ 1,227,043</u>	<u>\$ 1,232,556</u>

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2005-06)
As of October 31, 2006 (FY 2006-07)**

Fiscal Year 2005-06	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2006-07	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$135,247.73	\$67,623.87	\$202,871.60	October	\$156,182.25	\$78,091.13	\$234,273.38
November	\$200,388.35	\$100,194.18	\$300,582.53	November		\$0.00	\$0.00
December	\$143,751.05	\$71,875.53	\$215,626.58	December		\$0.00	\$0.00
January	\$152,262.52	\$76,131.26	\$228,393.78	January		\$0.00	\$0.00
February	\$230,595.81	\$115,297.91	\$345,893.72	February		\$0.00	\$0.00
March	\$149,432.10	\$74,716.05	\$224,148.15	March		\$0.00	\$0.00
April	\$148,140.56	\$74,070.28	\$222,210.84	April		\$0.00	\$0.00
May	\$175,068.83	\$87,534.42	\$262,603.25	May		\$0.00	\$0.00
June	\$206,483.90	\$103,241.95	\$309,725.85	June		\$0.00	\$0.00
July	\$160,762.84	\$80,381.42	\$241,144.26	July		\$0.00	\$0.00
August	\$202,859.59	\$101,429.80	\$304,289.40	August		\$0.00	\$0.00
September	\$74,726.44	\$37,363.22	\$112,089.66	September		\$0.00	\$0.00
Total	\$1,979,719.72	\$989,859.86	\$2,969,579.59	Total	\$156,182.25	\$78,091.13	\$234,273.38

NOTE 1 - Total revenues collected for sales tax by the month ending October 31, 2006, in FY 2006-07 was \$234,273.38 (\$156,182.25 City's revenues and \$78,091.83 EDC's revenues); total revenues collected for sales tax by the month ending October 31, 2006 in FY 2005-06 was 202,871.60 (\$135,247.73 City's revenues and \$67,623.87 EDC's revenues).

