

April 23, 2009

Mayor and City Council Members:

The Finance Department is pleased to submit the Monthly Financial Report for the month of March 2009. City staff continues to review the FY 2008-09 budget and will be presenting a budget amendment for approval at the May 19, 2009 City Council meeting. The FY 2009-10 budget process is in the beginning stages. Departments are working on their budget submissions. The fiscal year 2009-10 Proposed Annual Budget is scheduled to be presented to City Council at the July 21, 2009 Council meeting.

Year-to-date revenues through March 2009 are exceeding expenditures in all of the major funds of the City with the exception of the Golf Course Fund. The Operating expenses at the Golf Course are exceeding the operating revenues by \$168,687. This fund has only collected 21.4% of the budget revenues where last fiscal year the operating revenues were at 33.4% of the budget at the end of March. This fund will need to be closely monitored throughout the spring and summer to determine if expenses need to be trimmed back further in FY 2008-09 or if a transfer from the General Fund will be necessary this fiscal year.

The key economic indicators provide some insight for the financial activity of the City. The sales tax revenue and hotel occupancy tax collections are still showing a year-to-date increase from the prior fiscal year. However, for the month of March both are down from the previous year. Also for the month of March, the active utility accounts are below the prior year and the dollar value of building permits are also down from the prior fiscal year. The unemployment rate in the Killeen/Fort Hood region has increased from the prior year. City staff will continue to monitor revenues and expenditures in all City funds and key economic indicators.

We hope the regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,



Wanda Bunting, CPA
Director of Financial Services

City of Copperas Cove
Financial Summary by Fund
March 31, 2009

GENERAL FUND

- March year-to-date revenues are above March year-to-date expenditures by \$3,268,206.
- Property tax revenue for March 2009 is \$78,920 or 6.9% below \$84,751 collected last March. Year-to-date property tax revenue is at \$6,534,096 or 11.5% above prior year-to-date collections.
- Year-to-date sales tax revenue of \$1,167,216 reflects a \$13,573 or 1.2% increase from the prior fiscal year.
- Year-to-date franchise tax revenue of \$334,918 is \$45,480 or 15.7% above prior year-to-date revenue.
- Interest earnings year-to-date of \$31,170 decreased by \$65,942 or 67.9% under the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$6,679,164 reflect an increase of 6.2% over prior year-to-date expenditures of \$6,290,408.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$390,212.
- Water revenue totaled \$305,089 for the month. This is \$18,766 or 5.8% below March 2008. Year-to-date water revenue is at \$2,130,583 which is above the prior year-to-date revenue by \$21,911 or 1.0%.
- Sewer revenue totaled \$262,529 for the month. This is \$22,509 or 7.9% below March 2008. Year-to-date sewer revenue is at \$1,674,043 which is below the prior year-to-date revenue by \$16,849 or 1.0%.
- Interest earnings year-to-date of \$17,276 decreased by \$34,704 or 66.8% below the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$5,110 for the month; \$25,720 year-to-date.
- Water tap fees year-to-date are \$16,553; \$20,712 below prior year-to-date.
- Sewer tap fees year-to-date are \$4,780; \$5,890 below prior year-to-date.
- Expenses year-to-date of \$3,598,566 reflect a decrease of 1.2% under prior year-to-date expenses of \$3,641,445.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$228,492.
- Sanitary landfill fees for March 2009 are \$27,859; compared to \$31,026 in March 2008. Year-to-date revenue is at \$158,912 which is below the prior year-to-date revenue by \$19,663 or 11.0%.
- Refuse collection fees are \$194,834 for the month; a decrease of \$2,178 under March 2008. Year-to-date revenue is at \$1,193,510 which is above the prior year-to-date revenue by \$30,812 or 2.7%.
- Interest earnings year-to-date of \$4,754 decreased by \$11,286 or 70.4% below the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$1,259,326 reflect a decrease of 3.7% over prior year-to-date expenses of \$1,307,542.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$127,405.
- Drainage Utility fees for the month of March are \$71,244; an increase of \$1,071 or 1.5% above March 2008. Year-to-date revenue is at \$426,306 which is above the prior year-to-date revenue of \$416,194.
- Expenditures year-to-date of \$304,649 reflect a decrease of 9.0% below prior year-to-date expenditures of \$334,837. The decrease is due to significant expenditures in the prior fiscal year related to the consulting fees paid for the 404 mitigation costs.

GOLF COURSE FUND

- Year-to-date expenses exceeded year-to-date revenues by \$168,687.
- Revenues for the month of March totaled \$41,149, compared to revenues for March 2008 of \$53,260. Year-to-date operating revenues are at \$191,753 which is below the prior year-to-date operating revenues by \$68,783 or 26.4%.
- Expenses for the month are \$51,468; \$984 above March 2008 expenses. Year-to-date expenses of \$360,440 reflect an increase of 11.2% above prior year-to-date expenses of \$324,228.

City of Copperas Cove
Economic Indicators Summary
March 31, 2009

Unemployment Rate

- The unemployment rate for the month of March 2009 was 5.9%, which is up from March 2008, recorded at 4.6%.

Sales Tax Collections

- Sales tax collections for March 2009 totaled \$176,726, compared to March 2008 collections of \$179,173. Year to date, sales tax collections are at \$1,167,216 or 1.2% above prior year-to-date collections of \$1,153,643.
- In addition to the City sales tax collected above, \$583,608 year-to-date was paid to the Copperas Cove Economic Development Corporation.

Water Customers

- During the month of March 2009 there were 11,915 active water accounts.
- March 2008 recorded 12,113 water customers, which indicates a 1.6% or a decrease of 198 water customers from March 2008 to March 2009.

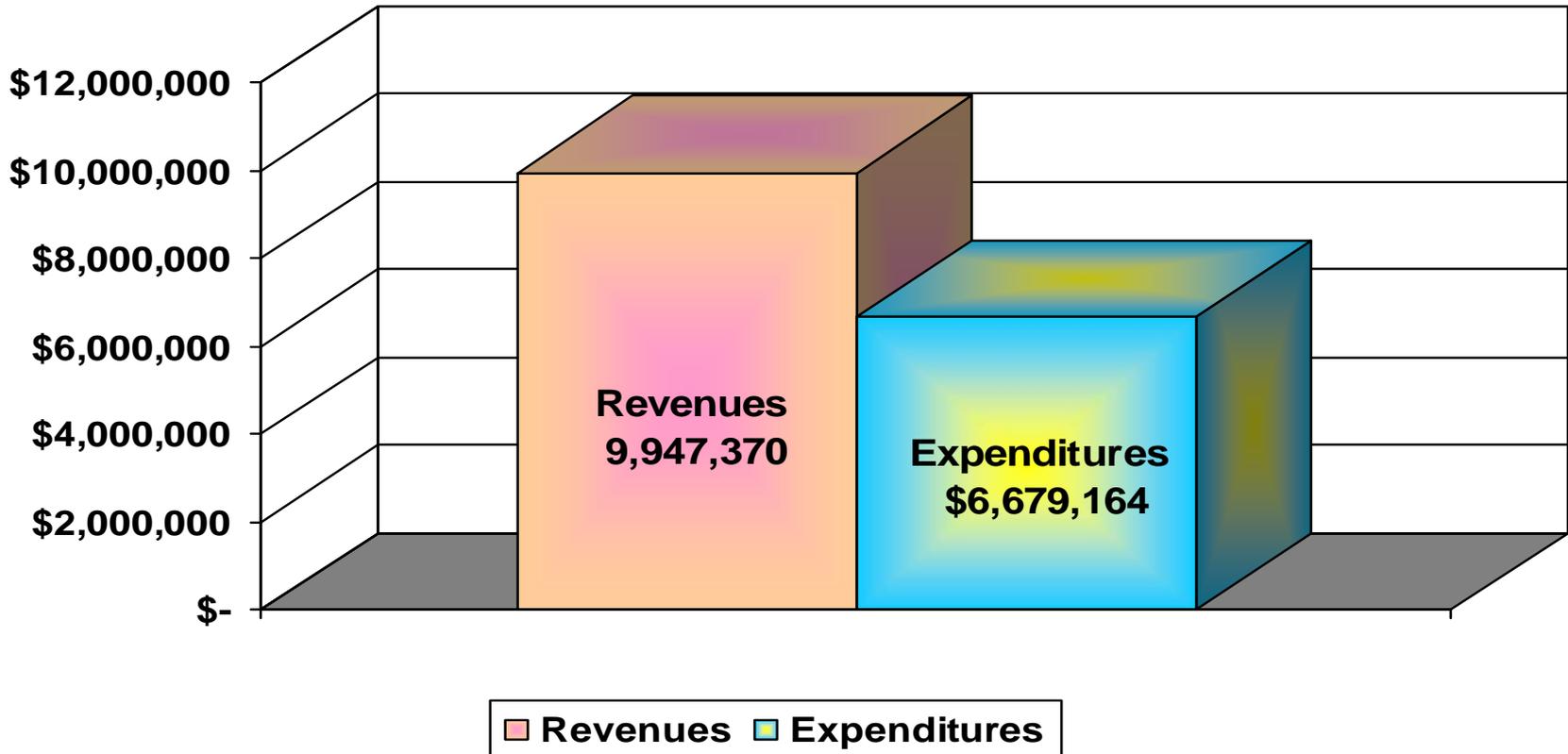
Building Permits

- The total dollar value of building permits issued for March 2009 was \$1,248,942 compared to \$2,262,414 in March 2008.
- 133 building permits were issued in March 2009 which is an increase of 22 compared to that issued in March 2008.

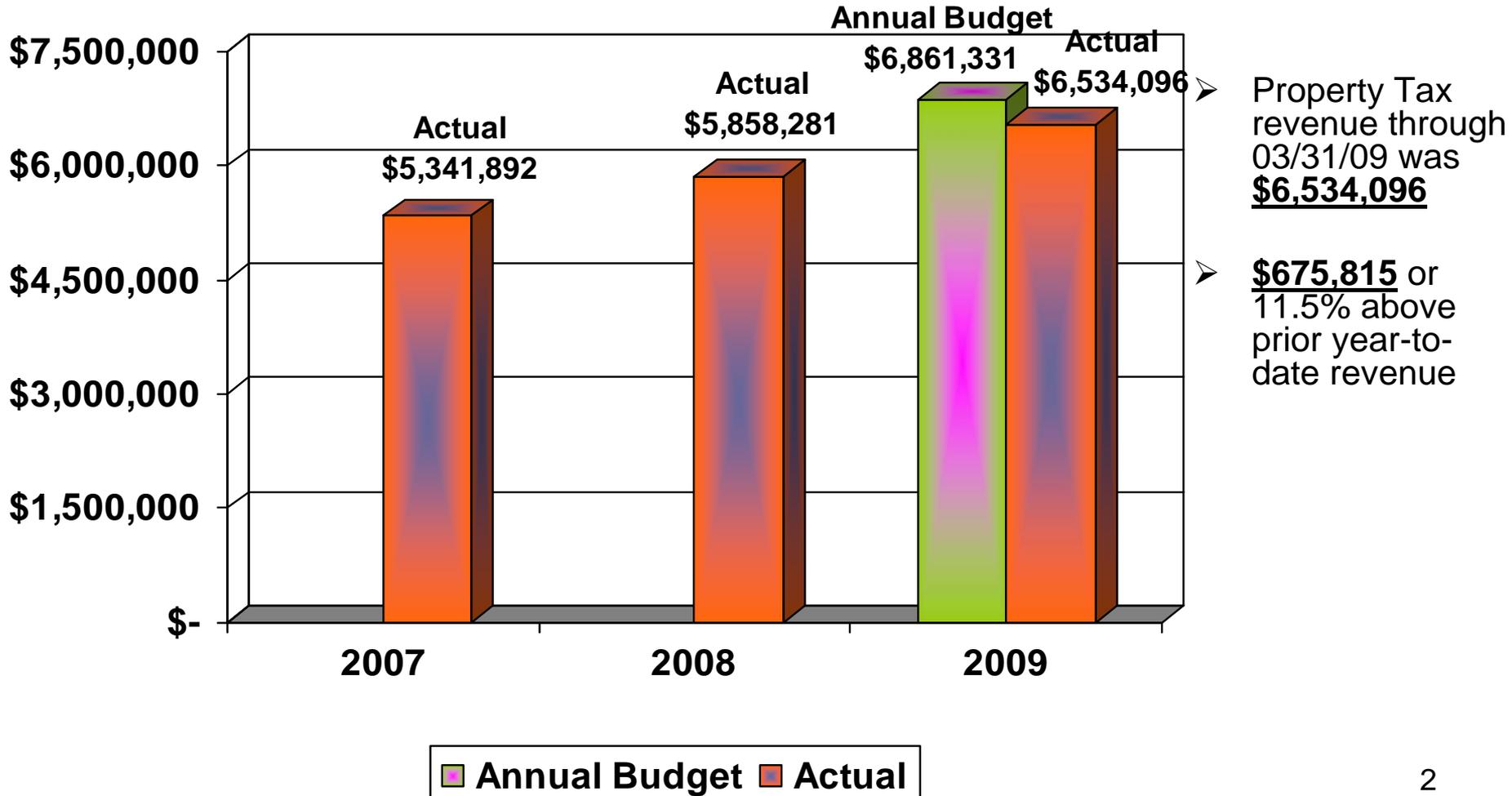
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for March 2009 were \$7,579 compared to \$8,129 collected in March 2008. Year to date, hotel occupancy tax collections are at \$96,524 or 44.8% above prior year-to-date collections of \$66,671.

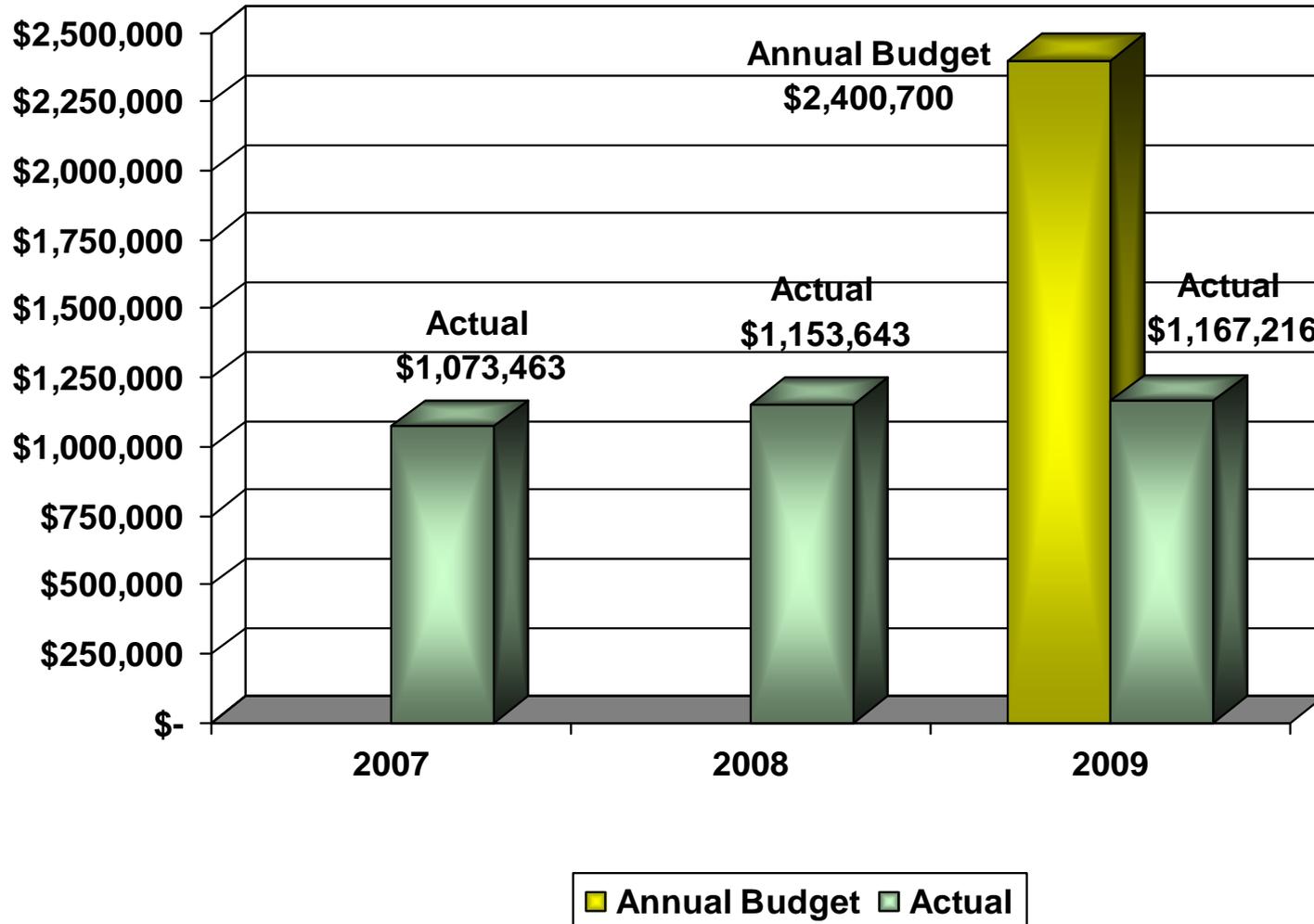
City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October through March)



City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October through March)

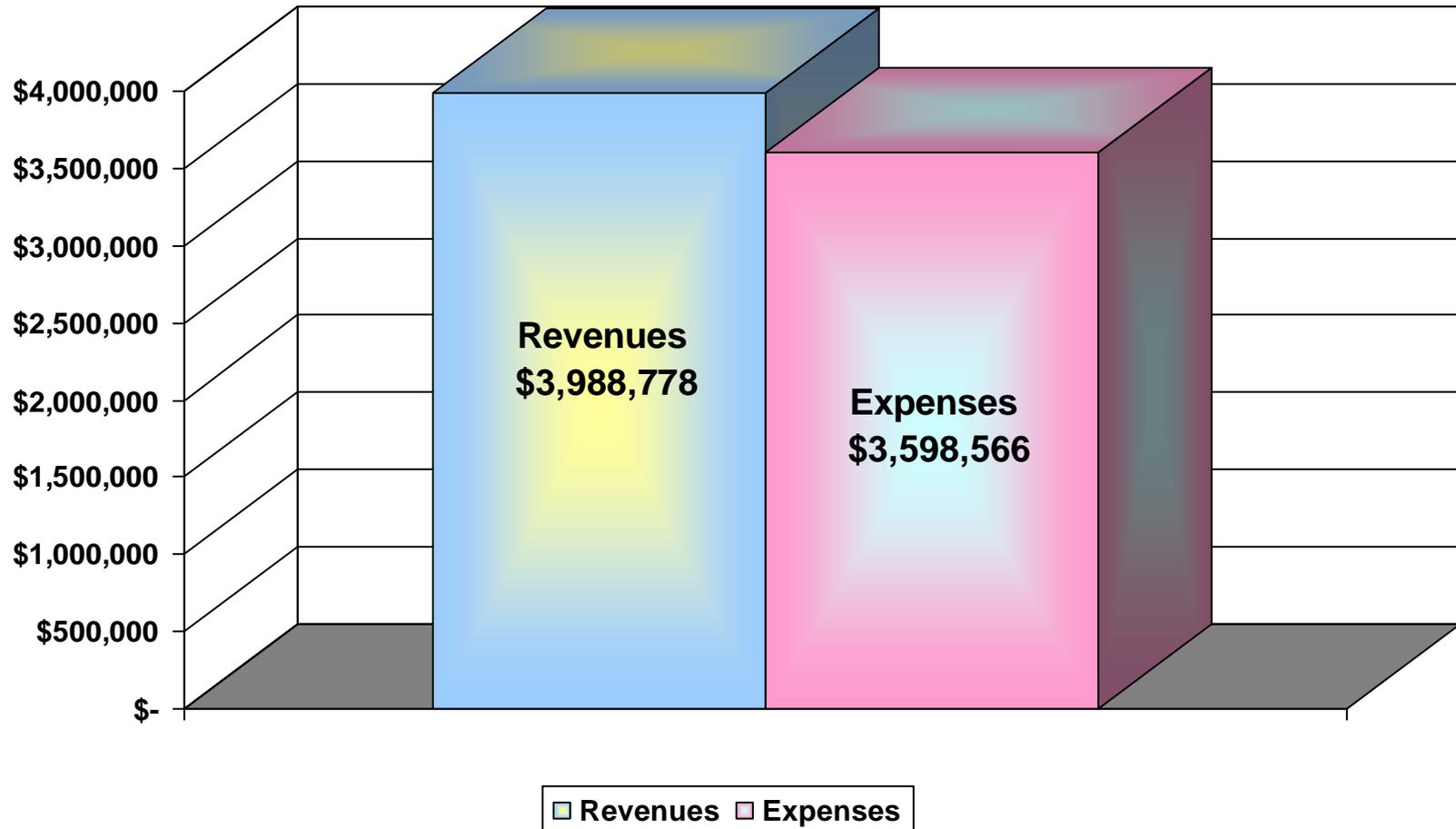


City of Copperas Cove Sales Tax Revenue Trends FYTD (October through March)

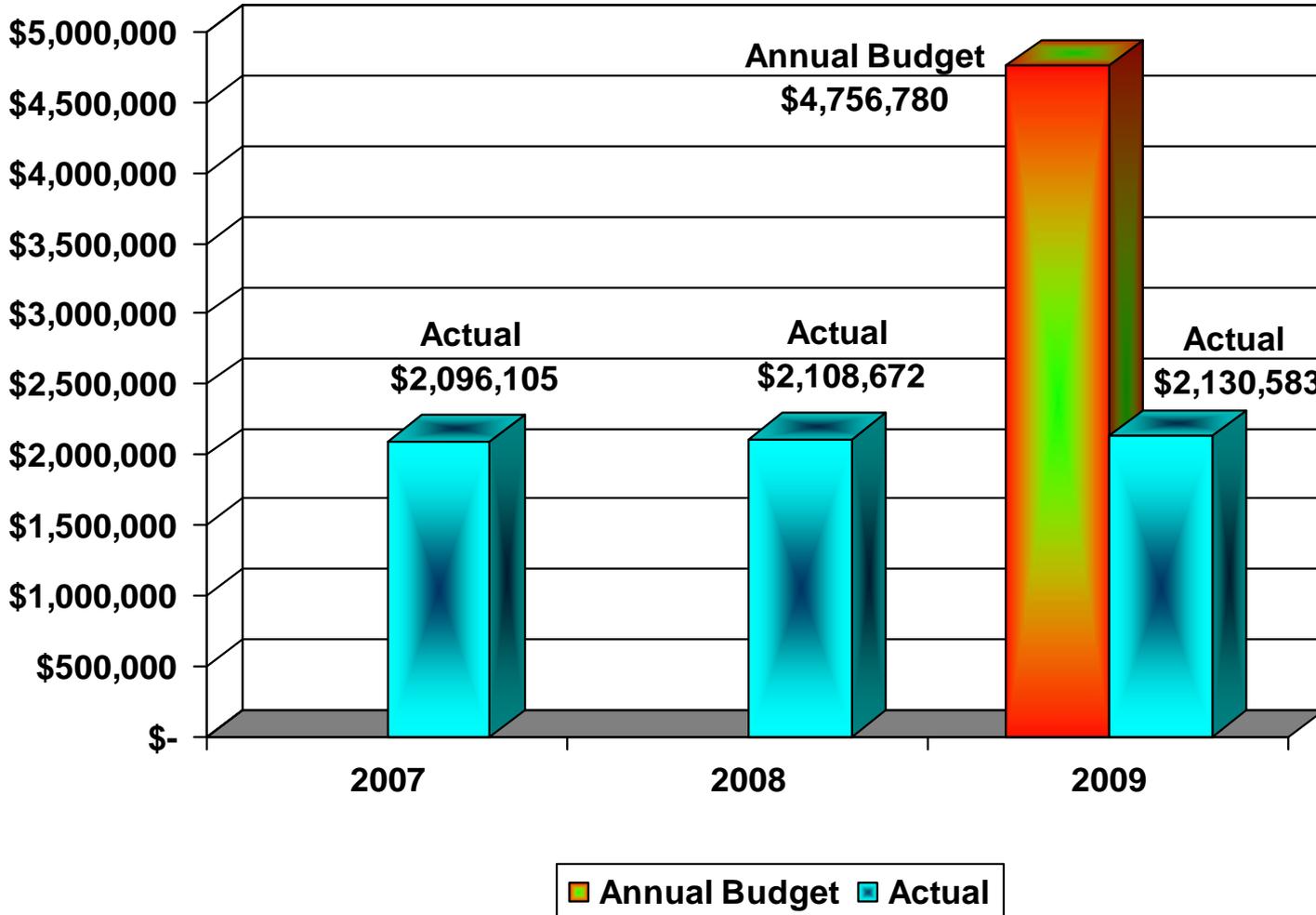


- Sales Tax Revenue through 03/31/09 was **\$1,167,216**
- **\$13,573** or 1.2% above prior year-to-date Sales Tax Revenue

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October through March)



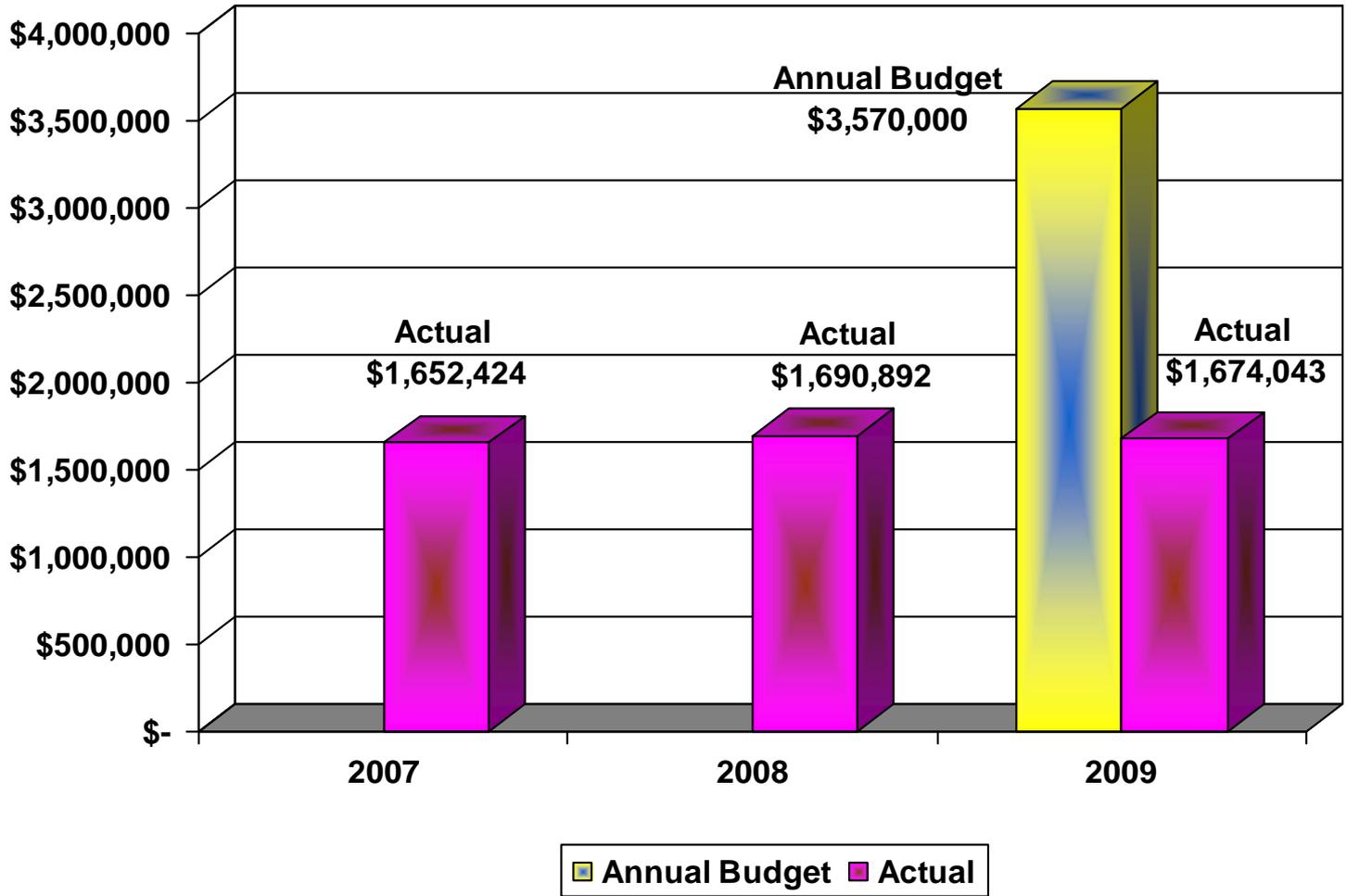
City of Copperas Cove Water Revenue Trends FYTD (October through March)



➤ Water Revenue through 03/31/09 was **\$2,130,583**

➤ **\$21,911** or 1.0% above prior year-to-date revenue

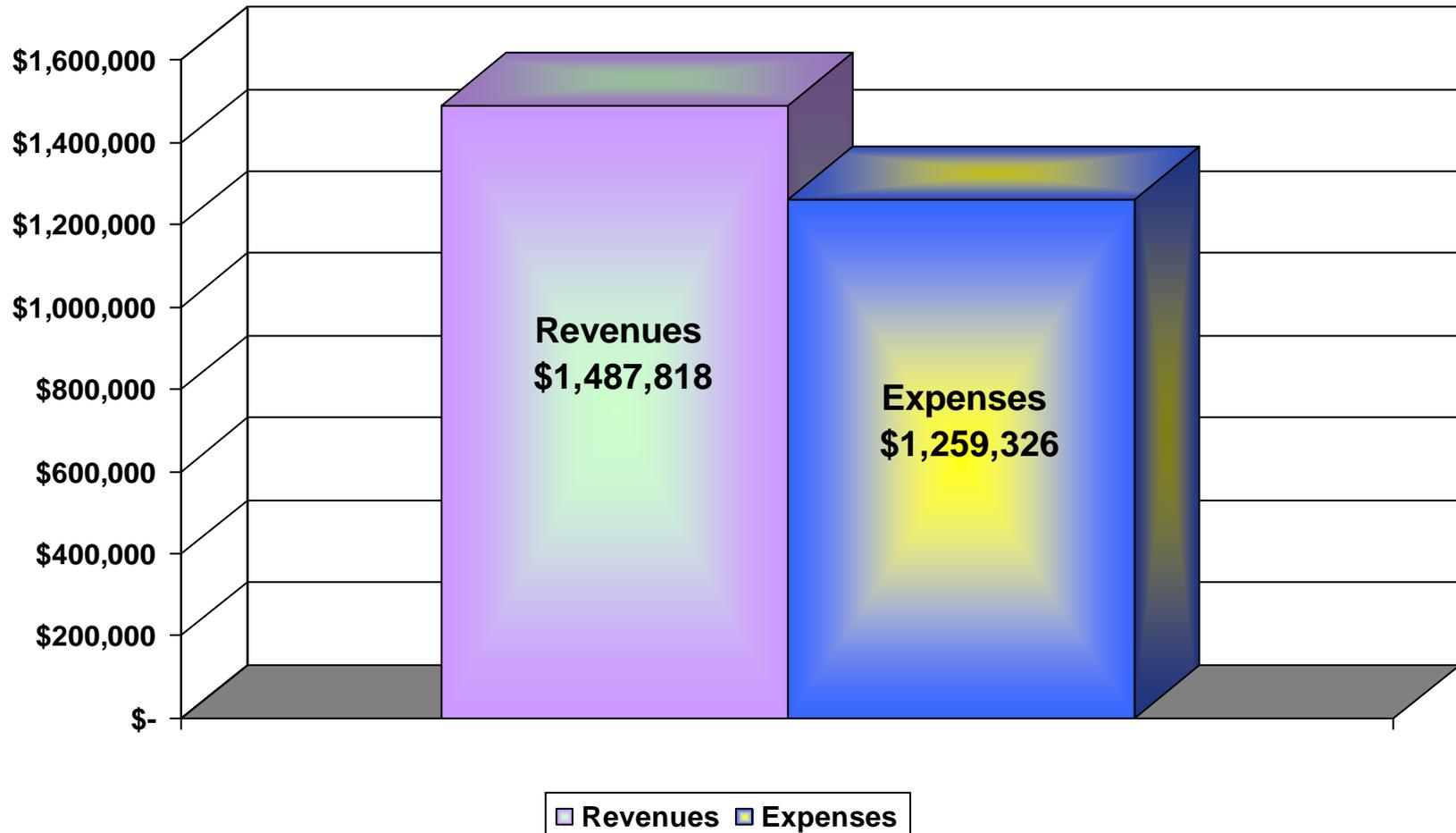
City of Copperas Cove Sewer Revenues FYTD (October through March)



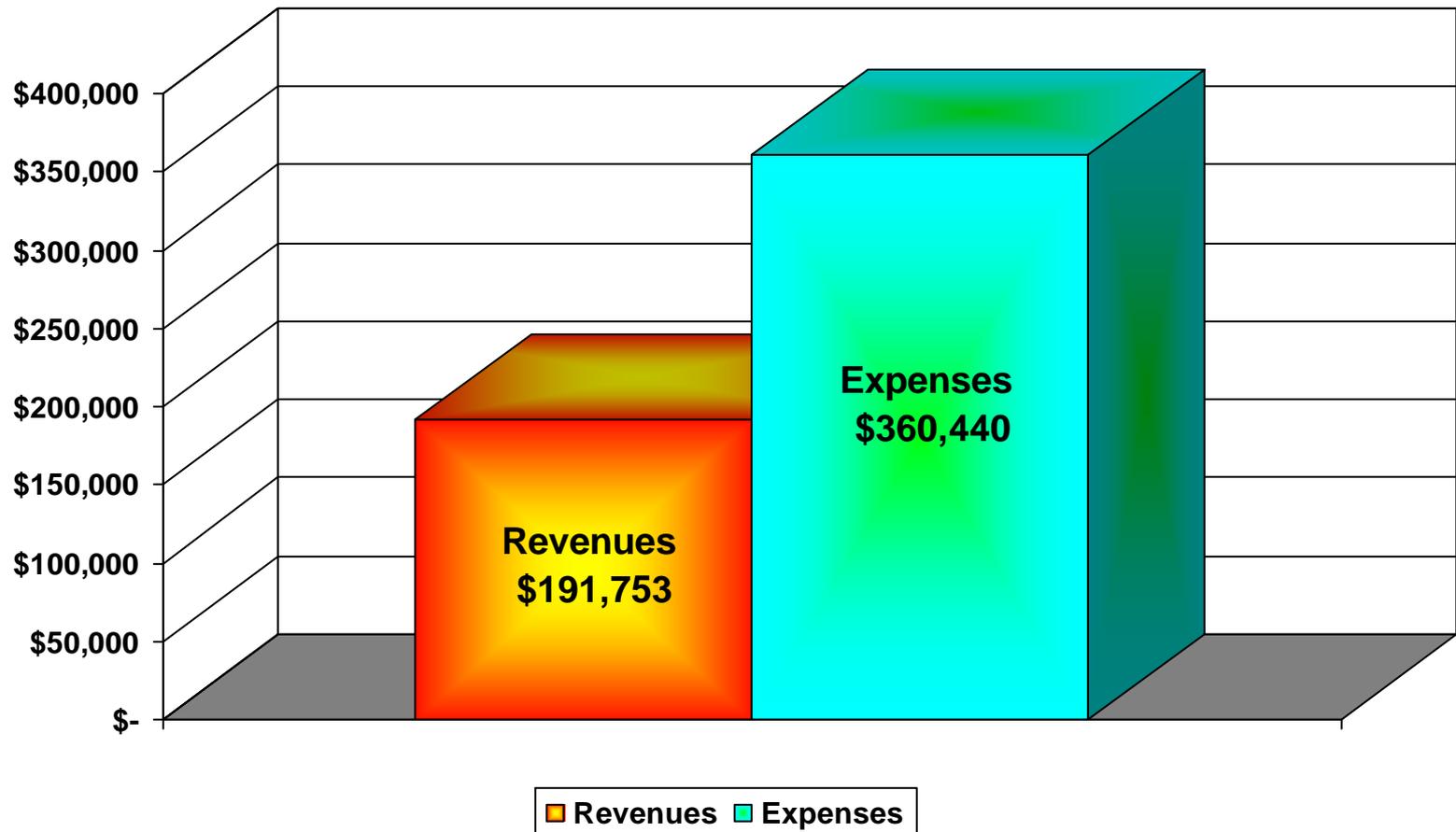
➤ Sewer Revenue through 03/31/09 was **\$1,674,043**

➤ **\$16,849** or 1.0% below prior year-to-date revenue

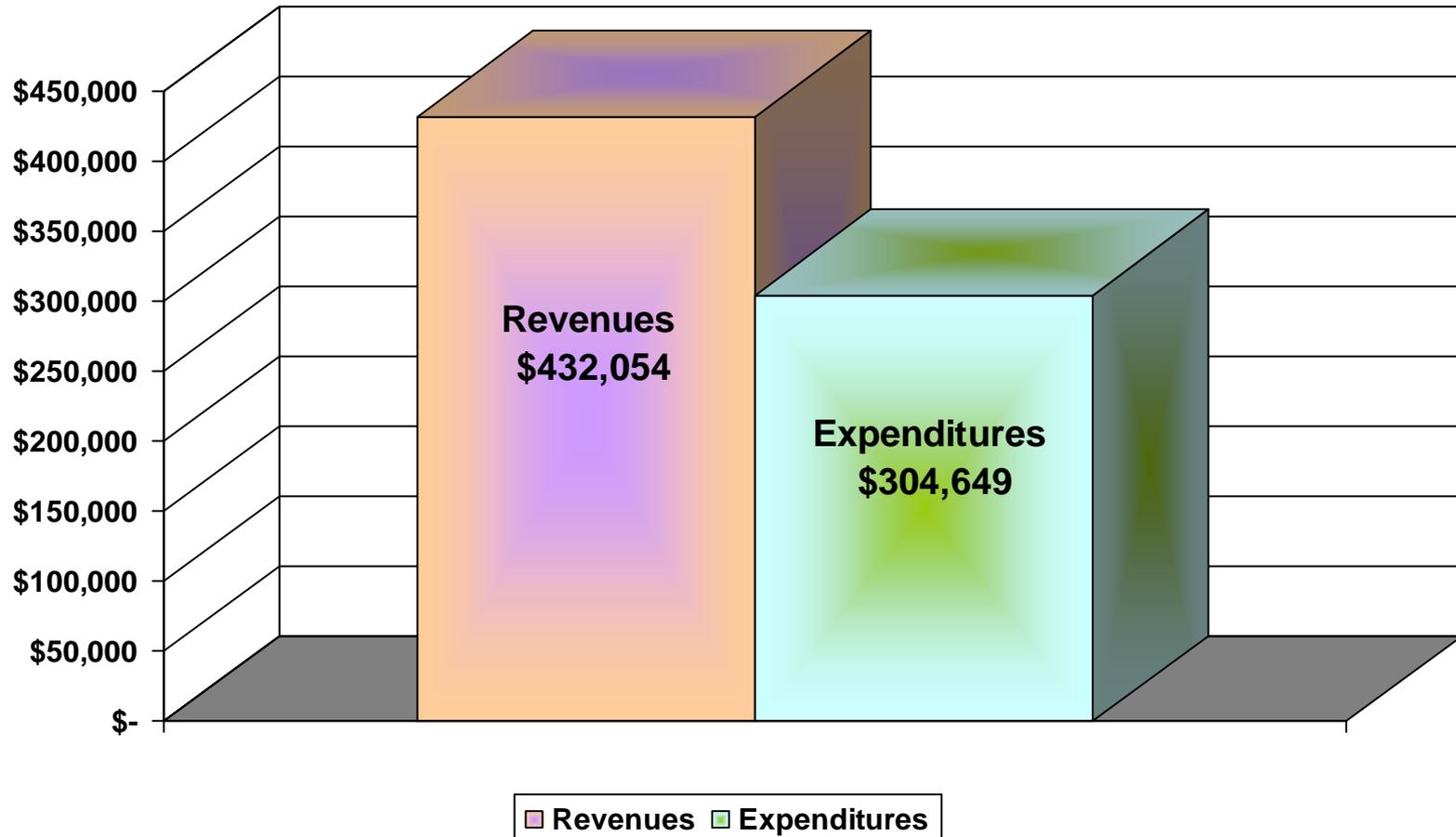
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October through March)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October through March)



City of Copperas Cove Drainage Fund Revenues vs. Expenditures FYTD (October through March)



**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of March 31, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Mar. 2009	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	1,000,000	\$ 1,000,000	
Unreserved, Undesignated	2,827,839	6,869,718	3,259,675	
TOTAL BEG. FUND BALANCE	\$ 3,827,839	7,869,718	\$ 4,259,675	
GENERAL FUND REVENUE				
Taxes				
Current Ad Valorem Taxes	\$ 6,861,331	\$ 78,920	\$ 6,534,096	95.2%
Delinquent Ad Valorem Taxes	60,000	6,291	50,760	84.6%
Penalty & Interest	43,000	8,705	26,544	61.7%
Sales Tax	2,400,700	176,726	1,167,216	48.6%
Franchise Tax	1,231,000	140,992	334,918	27.2%
TXU Settlement	35,633	20,786	20,786	58.3%
Mixed Drink Tax	14,000	0	7,435	53.1%
Bingo Tax	100,000	0	62,806	62.8%
Used Oil Revenue-Safety Clean/H&H	500	0	99	19.7%
Subtotal Taxes	\$ 10,746,164	432,420	\$ 8,204,658	76.3%
Licenses & Permits				
License-Bicycle	\$ 100	\$ -	\$ 4	4.0%
License-Contractors	35,000	2,750	24,115	68.9%
License-Animal	5,414	224	2,283	42.2%
Permits-Building	75,000	3,190	17,386	23.2%
Permits-House Moving	50	100	125	250.0%
Permits - Street Cuts	9,000	0	7,328	81.4%
Permits-Electrical	20,000	655	3,860	19.3%
Permits-Solicitors	2,500	320	1,255	50.2%
Permits-Natural Gas Lines	14,000	100	800	5.7%
Permits-Garage Sales	7,000	420	2,910	41.6%
Permits-Plumbing	34,000	1,893	10,353	30.4%
Permits-Mechanical	16,800	435	3,002	17.9%
License-Taxicabs	300	0	360	120.0%
License-Vicious/Dangerous Animals	1,500	0	600	40.0%
Permits-Car Washes	500	45	60	12.0%
Permits-Signs	1,500	0	325	21.7%
Permits-Swimming Pools	900	60	60	6.7%
Wrecker License	510	0	510	100.0%
Permit-Certificate of Occupancy	2,000	160	1,000	50.0%
Permits-Alarms	6,200	1,200	2,600	41.9%
False Alarm Penalties	1,000	0	750	75.0%
Permits-Alcohol License	600	0	240	40.0%
Permits-Well/Gas Drilling	4,000	0	-	0.0%
Subtotal Licenses & Permits	\$ 237,874	11,552	\$ 79,925	33.6%
Services & Charges				
Swimming Pool Receipts	\$ 53,000	-	\$ 26	0.0%
Community Building Rental	24,500	3,245	6,095	24.9%
Misc. Library Receipts	14,790	1,293	6,187	41.8%
Animal Shelter Fees	36,124	2,853	16,048	44.4%
Ambulance Fee Revenue ⁽¹⁾	650,600	36,225	316,025	48.6%
Copy Machines	4,000	323	2,050	51.2%
Mowing/Mowing Liens Revenue	24,000	2,357	5,717	23.8%
Sale of City Maps	500	28	160	32.0%

* This budget reflects the budget amendments that were approved by City Council on 11/03/2008 and 04/07/2009.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of March 31, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Mar. 2009	Total Year to Date	Percent Year to Date
Services & Charges (cont.)				
Service Charge-NSF Checks	11,500	600	5,610	48.8%
Plat Filing Fee Revenue	3,500	1,000	2,300	65.7%
RV Park Fees	12,000	1,050	5,430	45.3%
Police Overtime Reimbursement	20,000	1,005	15,505	77.5%
Police Restitution Revenue	3,000	243	685	22.8%
Festival Reimbursements	15,000	0	-	0.0%
Special Events-Seniors	2,000	0	1,760	88.0%
Library Meeting Room Rental	2,800	60	645	23.0%
Open Records Revenue	1,200	18	192	16.0%
Fax Machine Fees	800	0	119	14.8%
Pool Rental Revenue	4,000	0	50	1.3%
Re-Inspection Fees	700	0	100	14.3%
Fire Related Response Revenue	35,000	0	-	0.0%
Animal Tranquilization Fee	350	0	120	34.3%
Disposal of Farm Animals	125	0	-	0.0%
Micro Chip of Animals Revenue	3,500	141	787	22.5%
Subtotal Services & Charges	\$ 922,989	\$ 50,441	\$ 385,608	41.8%
(¹) Recorded net of billing fees.				
Fines & Forfeitures				
Municipal Court Fines	\$ 135,000	\$ 11,645	\$ 58,088	43.0%
Traffic Violation Fines	325,000	38,934	205,868	63.3%
Library Fines	16,000	1,599	7,495	46.8%
Arrest Warrant Income	120,000	16,421	60,386	50.3%
Child Safety Fund	12,000	1,503	7,665	63.9%
City's % of State Court Fines	60,000	0	27,688	46.1%
HB 70 Fees	11,000	1,235	7,034	63.9%
Arresting Officer Fees	26,000	2,697	14,870	57.2%
CCISD Liaison Funding	106,584	0	-	0.0%
Admin Fee-Teen Court	12,000	110	400	3.3%
Admin Fee-Defensive Driving	9,000	1,220	5,980	66.4%
Rezone Request Fees	1,600	200	400	25.0%
Variance Request Fees	220	0	110	50.0%
Subtotal Fines & Forfeitures	\$ 834,404	75,565	\$ 395,985	47.5%
Administration Reimb.				
Admin. Reimb.-W & S Fd	\$ 742,500	\$ 61,875	\$ 371,250	50.0%
Admin. Reimb.-Solid Waste Fd	428,000	35,667	214,000	50.0%
Admin. Reimb.-Drainage Utility Fd	80,000	6,667	40,000	50.0%
Subtotal Admin. Reimb.	\$ 1,250,500	104,208	\$ 625,250	50.0%
Miscellaneous Revenue				
Interest Earned Revenue	\$ 200,000	\$ 3,880	\$ 31,170	15.6%
Rental Income	17,280	1,584	9,504	55.0%
Miscellaneous Revenues	165,690	1,115	108,603	65.5%
Insurance Proceeds	500	0	1,574	314.9%
Cash Over/(Short)	200	0	(79)	-39.6%
Food Workers' Registration	15,000	869	6,232	41.5%
Food Establishment Licenses	12,000	475	5,050	42.1%
Police Misc. Revenues	3,000	325	1,606	53.5%
Bell County Fire Runs Revenue	3,400	0	4,437	130.5%
County EMS Revenue	40,000	0	-	0.0%

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**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of March 31, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Mar. 2009	Total Year to Date	Percent Year to Date
Miscellaneous Revenue (cont.)				
Maint. & Landscape Revenue-HR Bldg.	2,100	1,200	2,400	114.3%
Street Sign Revenue	3,475	0	2,980	85.8%
Auction Proceeds	8,000	0	12,751	159.4%
County Mutual Aid Revenue	54,000	14,850	69,715	129.1%
Subtotal Miscellaneous Rev.	\$ 524,645	24,298	\$ 255,944	48.8%
TOTAL G. F. REVENUE	\$ 14,516,576	698,483	\$ 9,947,370	68.5%

GENERAL FUND EXPENDITURES				
City Council	\$ 42,240	\$ 359	\$ 8,300	19.6%
City Manager	285,412	17,697	116,188	40.7%
City Secretary/Elections	163,182	24,515	94,863	58.1%
City Attorney	155,062	22,703	95,082	61.3%
Finance	653,360	78,209	330,283	50.6%
Human Resources	240,671	17,838	116,547	48.4%
Information Systems	239,238	17,477	113,993	47.6%
Municipal Court	351,155	26,749	163,833	46.7%
Police	4,762,190	310,080	2,113,765	44.4%
Public Affairs Office	115,389	45,245	63,517	55.0%
Animal Control	240,896	16,037	105,786	43.9%
Fire/EMS	3,214,345	236,900	1,518,857	47.3%
Emergency Management	17,443	155	622	3.6%
Engineering	169,259	(6,592)	70,665	41.7%
Building & Development Services	274,844	18,339	103,144	37.5%
Streets	819,582	36,922	366,230	44.7%
Parks and Recreation	1,030,046	61,698	441,279	42.8%
Fleet Services	253,226	18,458	124,999	49.4%
Facility Maintenance	111,119	7,343	47,851	43.1%
Planning	212,447	14,232	92,607	43.6%
Library	533,921	33,418	233,567	43.7%
Code & Health	219,902	10,559	84,247	38.3%
Non-Departmental	566,389	31,982	272,938	48.2%
TOTAL GENERAL FUND EXPENDITURES	\$ 14,671,318	1,040,321	\$ 6,679,164	45.5%
ENDING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	1,000,000	\$ 1,000,000	
Unreserved, Undesignated	\$ 2,673,097	6,527,880	\$ 6,527,880	
TOTAL ENDING FUND BALANCE	\$ 3,673,097	7,527,880	\$ 7,527,880	
IDEAL RESERVE FUND BALANCE	\$ 3,667,830	3,667,830	\$ 3,667,830	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 5,267	3,860,050	\$ 3,860,050	

* This budget reflects the budget amendments that were approved by City Council on 11/03/2008 and 04/07/2009.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of March 31, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Mar. 2009	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 1,579,636	1,847,193	\$ 1,730,313	
TOTAL BEGINNING FUND BALANCE	\$ 1,579,636	1,847,193	\$ 1,730,313	
W & S FUND REVENUES				
Operating Revenues				
Water Revenue	\$ 4,756,780	\$ 305,089	\$ 2,130,583	44.8%
Sewer Revenue	3,570,000	262,529	1,674,043	46.9%
Senior Discount	(140,800)	(9,600)	(63,691)	45.2%
Water Tap Fees	100,000	3,122	16,553	16.6%
Sewer Tap Fees	26,000	560	4,780	18.4%
Connect Fee	60,000	5,110	25,720	42.9%
Meter Box Reset Fee	500	0	-	0.0%
Composting Sales Revenue	12,000	2,350	6,282	52.4%
Subtotal Operating Revenues	\$ 8,384,480	569,161	\$ 3,794,270	45.3%
Other Revenues				
Admin Reimb-Drainage	\$ 20,000	\$ 1,667	\$ 10,000	50.0%
Interest Revenue	100,000	1,492	17,276	17.3%
Late Charge For Billing	270,000	18,321	125,256	46.4%
Riser Forfeiture Revenue	1,000	200	1,580	158.0%
Auction Proceeds	1,000	0	10,398	1039.8%
Insurance Proceeds	0	0	1,093	N/A
Miscellaneous Revenues	54,990	4,018	28,905	52.6%
Subtotal Other Revenues	\$ 446,990	\$ 25,697	\$ 194,508	43.5%
TOTAL W & S FD REVENUES	\$ 8,831,470	594,858	\$ 3,988,778	45.2%
W & S FUND EXPENSES				
Public Works	\$ 169,683	\$ 12,966	\$ 85,881	50.6%
Utility Administration	593,848	45,316	282,638	47.6%
Water Distribution	1,304,571	57,624	498,424	38.2%
Sewer Collection	555,986	38,030	221,475	39.8%
Wastewater Treatment	1,529,202	43,018	621,742	40.7%
Composting	184,989	14,384	80,863	43.7%
Non-Departmental	4,675,281	110,188	1,807,543	38.7%
TOTAL W & S FUND EXPENSES	\$ 9,013,560	321,526	\$ 3,598,566	39.9%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 1,397,546	2,120,525	\$ 2,120,525	
TOTAL ENDING FUND BALANCE	\$ 1,397,546	2,120,525	\$ 2,120,525	
IDEAL RESERVE FUND BALANCE	\$ 2,253,390	2,253,390	\$ 2,253,390	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (855,844)	(132,865)	\$ (132,865)	

* This budget reflects the budget amendments that were approved by City Council on 11/03/2008 and 04/07/2009.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of March 31, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Mar. 2009	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 750,357	1,027,808	\$ 837,422	
TOTAL BEGINNING FUND BALANCE	\$ 750,357	1,027,808	\$ 837,422	
SOLID WASTE FUND REVENUE				
Operating Revenue				
Refuse Collection Fees	\$ 2,451,700	\$ 194,834	\$ 1,193,510	48.7%
Sanitary Landfill Fees	400,000	27,859	158,912	39.7%
Senior Discount	(40,700)	(3,246)	(19,350)	47.5%
Recycling Proceeds	45,000	966	13,230	29.4%
Sale of Scrap Metal	16,000	984	2,830	17.7%
Sale of Kraft Bags	13,000	1,194	4,327	33.3%
Container Reload Fees	7,500	254	4,293	57.2%
Return Service/Overload Container	500	0	346	69.2%
Roll-Off Rental Income	45,000	1,515	10,602	23.6%
Rear Load Dumpster Rental	2,000	165	1,951	97.6%
Bulky/White Goods Collection	68,040	5,940	44,887	66.0%
Container Removal from Curb	15,450	0	-	0.0%
Auto Lid Locks	1,000	95	450	45.0%
Miscellaneous Solid Waste Fees	3,274	0	-	0.0%
Subtotal Operating Revenue	\$ 3,027,764	230,561	\$ 1,415,988	46.8%
Other Revenue				
Interest Revenue	\$ 28,000	\$ 428	\$ 4,754	17.0%
Late Charge For Billing	123,000	9,160	62,628	50.9%
Auction Proceeds	5,000	0	-	0.0%
Miscellaneous Revenues	1,000	186	4,448	444.8%
Subtotal Other Revenue	\$ 157,000	9,775	\$ 71,830	45.8%
TOTAL SOLID WASTE REVENUE	\$ 3,184,764	240,336	\$ 1,487,818	46.7%
SOLID WASTE FUND EXPENSES				
Solid Waste Administration	\$ 229,350	\$ 16,885	\$ 113,150	49.3%
Solid Waste Collection - Residential	387,254	26,307	163,717	42.3%
Solid Waste Collection - Recycling	148,667	9,410	62,643	42.1%
Solid Waste Collection - Brush	165,034	9,177	62,764	38.0%
Solid Waste Collection - Commercial	433,744	32,259	191,755	44.2%
Solid Waste Disposal - Transfer Station	1,187,612	68,706	401,151	33.8%
Solid Waste Recycling - KCCB	24,789	906	3,385	13.7%
Non-Departmental	553,969	38,580	260,760	47.1%
TOTAL SOLID WASTE EXPENSES	\$ 3,130,419	202,230	\$ 1,259,326	40.2%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 804,702	1,065,914	\$ 1,065,914	
TOTAL ENDING FUND BALANCE	\$ 804,702	1,065,914	\$ 1,065,914	
IDEAL RESERVE FUND BALANCE	\$ 782,605	782,605	\$ 782,605	
OVER (UNDER) IDEAL RESERVE				
FUND BALANCE	\$ 22,097	283,309	\$ 283,309	

* This budget reflects the budget amendments that were approved by City Council on 11/03/2008 and 04/07/2009.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of March 31, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Mar. 2009	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 109,343	(152,293)	\$ 6,076	
TOTAL BEGINNING FUND BALANCE	\$ 109,343	(152,293)	\$ 6,076	
GOLF COURSE FUND REVENUE				
Green Fees	\$ 229,705	\$ 9,937	\$ 53,097	23.1%
Cart Rental Fees	214,800	11,486	58,720	27.3%
Membership Dues	124,340	3,650	9,042	7.3%
Cart Storage Fees	36,800	0	-	0.0%
Trail Fees	16,200	840	1,789	11.0%
Pro Shop Sales	80,000	3,330	18,634	23.3%
Handicap Fees	1,500	0	-	0.0%
Driving Range Fees	40,000	2,566	10,991	27.5%
Snack Bar Revenue F&B	75,000	3,389	19,891	26.5%
Snack Bar Revenue-Beer & Wine	25,000	1,202	6,538	26.2%
Food & Beverage (Non-tax)	1,000	0	457	45.7%
Facility Rental Income	3,000	0	500	16.7%
Swimming Pool Receipts	500	0	-	0.0%
Interest Revenue	50	0	0	0.2%
Special Green Fees	6,500	1,314	4,823	74.2%
Special Lunch	3,200	80	593	18.5%
Tournament Green Fees	15,500	1,104	3,285	21.2%
Tournament Cart Fees	12,500	685	1,831	14.7%
Tournament Fees	10,250	0	-	0.0%
Miscellaneous Receipts	140	1,566	1,524	1088.8%
Golf Lesson Revenue	1,000	0	37	3.7%
TOTAL G. C. FD REVENUE	\$ 896,985	\$ 41,149	\$ 191,753	21.4%
GOLF COURSE FUND EXPENSES				
Golf Course Administration	\$ 317,201	\$ 23,688	\$ 140,743	44.4%
Golf Course Concessions	112,079	5,009	36,898	32.9%
Golf Course Maintenance	427,396	22,771	170,723	39.9%
Non-Departmental	23,331	0	12,076	51.8%
TOTAL GOLF COURSE FUND EXPENSES	\$ 880,007	51,468	\$ 360,440	41.0%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 126,321	(162,611)	\$ (162,611)	
TOTAL ENDING FUND BALANCE	\$ 126,321	(162,611)	\$ (162,611)	
IDEAL RESERVE FUND BALANCE	\$ 220,002	220,002	\$ 220,002	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (93,681)	(382,613)	\$ (382,613)	

* This budget reflects the budget amendments that were approved by City Council on 11/03/2008 and 04/07/2009.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of March 31, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Mar. 2009	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 72,479	292,724	\$ 126,827	
TOTAL BEGINNING FUND BALANCE	\$ 72,479	292,724	\$ 126,827	
DRAINAGE UTILITY FUND REVENUE				
Drainage Utility Fee	\$ 870,000	\$ 71,244	\$ 426,306	49.0%
Subtotal Drainage Utility Revenue	\$ 870,000	71,244	\$ 426,306	49.0%
Other Revenue				
Miscellaneous Revenue	\$ 710	\$ -	\$ 380	53.5%
Interest Revenue	35,000	461	5,368	15.3%
Subtotal Other Revenue	\$ 35,710	461	\$ 5,748	16.1%
TOTAL DRAINAGE UTILITY REVENUE	\$ 905,710	71,705	\$ 432,054	47.7%
DRAINAGE UTILITY FUND EXPENDITURES				
Drainage	\$ 467,186	\$ 107,284	\$ 257,242	55.1%
Non-Departmental	344,590	2,913	47,407	13.8%
TOTAL DRAINAGE UTILITY FUND EXPENDITURES	\$ 811,776	\$ 110,197	\$ 304,649	37.5%
Unreserved, Undesignated	\$ 166,413	254,232	\$ 254,232	
TOTAL ENDING FUND BALANCE	\$ 166,413	254,232	\$ 254,232	

* This budget reflects the budget amendments that were approved by City Council on 11/03/2008 and 04/07/2009.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of March 31, 2009 (FY 2008-09)

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Special Revenue Funds:				
Recreation Activities Fund	\$ 97,951	\$ 80,118	\$ 67,522	\$ 110,547
Cemetery Fund	2,237	31,039	18,470	14,807
Library Gifts and Memorials	8,571	307	277	8,600
Small Business Revolving Loan Fund	199,163	375	-	199,538
Hotel Occupancy Tax Fund	95,939	97,342	75,961	117,320
Animal Shelter Fund	19,328	23	488	18,862
City-Wide Donation Fund	62,819	25,416	5,763	82,472
Municipal Court Funds	170,799	28,591	17,789	181,600
Sub-Total Special Revenue Funds	\$ 656,807	\$ 263,210	\$ 186,270	\$733,747
Debt Service Fund:				
Tax Interest & Sinking Fund	\$ 366,565	\$ 1,555,773	\$ 502,663	\$ 1,419,675
Sub-Total Debt Service Fund:	\$ 366,565	\$ 1,555,773	\$ 502,663	\$ 1,419,675
Capital Projects Funds:				
2001 C.O. (Capital Equip./Improvements)	\$ 265,028	\$ 1,604	\$ 665	\$ 265,967
2001 C.O. (Water/Wastewater Phase II)	442,518	2,396	240,598	204,316
2003 C.O. (CIP)	494,675	2,016	2,750	493,941
2003 C.O. (W/WW Phase III)	1,335,046	5,891	156,803	1,184,134
2005 C.O. (Water Infrastructure Projects)	1,410,821	6,176	1,327,883	89,114
2006 Tax Notes (CIP)	256,874	1,477	109,288	149,063
2007 C.O. (Police Facility)	5,515,872	33,994	904,934	4,644,932
2008 Tax Supported Note	1,436,314	8,567	430,841	1,014,040
2008 Tax Supported Note (W&S)	1,032,348	6,282	109,171	929,458
2008 Tax Supported Note (Golf)	80,770	302	-	81,072
2008 Tax Supported Note (Drainage)	152,012	744	-	152,756
2008A Tax Limited Notes (Tax Supported)	-	1,064,354	269,115	795,239
2008A Tax Limited Notes (W&S)	-	642,636	169,253	473,383
2008A Tax Limited Notes (SW)	-	286,251	5,274	280,977
2008A Tax Limited Notes (Drainage)	-	175,635	91,952	83,682
2008A Tax Limited Notes (Golf)	-	30,127	27,124	3,003
Sub-Total C.I.P. Funds:	\$ 12,422,278	\$ 2,268,450	\$ 3,845,652	\$ 10,845,077
Total Other Funds	\$ 13,445,650	\$ 4,087,433	\$ 4,534,584	\$12,998,499

**City of Copperas Cove, Texas
2001 Certificates of Obligation
(Capital Equipment/Improvements)
As of March 31, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
90-300-0001	Fund Balance	\$ -	\$ -	265,028
Revenues				
90-390-1001	Bond Proceeds	\$ 1,914,227	\$ 1,914,227	\$ -
90-370-6001	Interest Income	96,255	91,503	1,604
90-370-6005	Miscellaneous Revenue	-	1,500	-
Total Revenues		<u>\$ 2,010,482</u>	<u>\$ 2,007,231</u>	<u>\$ 1,604</u>
Expenditures*				
90-4606-9000-8600	Bond Issuance Costs	\$ 56,766	\$ 56,766	\$ -
90-4606-9000-6050	Inspection Services	3,263	3,263	-
90-4606-3500-xxxx	City-Wide Network	148,622	148,622	-
90-4606-4100-8500	Municipal Court	196,779	196,780	-
90-4606-4300-xxxx	Animal Control Facility	60,119	60,120	-
90-4606-4400-8500	Fire Station No. 3	215,496	215,496	-
90-4606-4400-8300	Fire Equipment	248,855	248,855	-
90-4606-5300-8400	Street Equipment	126,170	126,170	-
90-4606-5300-8500	Reliever Route ROW Acquisition	440,437	172,155	-
90-4606-5400-8505	Ogletree Improvements	394,604	394,604	-
90-4606-5600-8500	Public Works Facility (1/2)	113,119	113,119	-
90-4606-9000-6014	Arbitrage Rebate Service	6,253	6,253	665
Total Expenditures		<u>\$ 2,010,482</u>	<u>\$ 1,742,203</u>	<u>\$ 665</u>
Ending Fund Balance				
90-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 265,028</u>	<u>\$ 265,967</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

City of Copperas Cove, Texas
2001 Certificates of Obligation
(Phase II of Water/Wastewater CIP)
As of March 31, 2009

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
91-300-0001	Fund Balance	\$ -	\$ -	\$ 442,518
Revenues				
91-390-1001	Bond Proceeds	\$ 6,482,383	\$ 6,482,383	\$ -
91-370-6001	Interest Income	344,648	339,666	2,396
Total Revenues		<u>\$ 6,827,031</u>	<u>\$ 6,822,049</u>	<u>\$ 2,396</u>
Expenditures*				
91-4607-9100-8600	Bond Issuance Costs	\$ 165,380	\$ 165,380	\$ -
91-4607-9100-6014	Arbitrage Rebate Service Fee	-	-	2,250
91-4607-9100-6100	Advertising	191	191	-
91-4607-5600-6800	Professional Services	28,743	28,743	-
91-4607-9100-9032	Public Works Facility (1/2)	130,184	130,184	-
91-4607-9100-9034	Turkey Run Pumps & Tank	443,736	443,736	-
91-4607-9100-9036	Hogg Mt. Pumps & Tank	135,545	135,545	-
91-4607-9100-9038	Killeen/CC Water Line	3,206,692	3,206,692	-
91-4607-9100-9040	Turkey Run Tank Rehab.	275,763	275,763	-
91-4607-9100-9042	Joint Pump Station	753,512	753,512	-
91-4607-9100-9044	Grimes Crossing Water Line	503,837	503,837	-
91-4607-9100-9046	Joes Road Water Line	68,981	68,981	-
91-4607-9100-9047	Wolfe Road	75,855	75,855	-
91-4607-9100-9048	Taylor Mountain Pump Stn	220,606	220,606	-
91-4607-9100-9052	Mickan Mountain Rehab	214,078	214,078	-
91-4607-9100-9054	Hughes Mountain Rehab	252,500	25,000	238,348
91-4607-9100-9050	South Wastewater Plant	93,380	93,380	-
91-4607-5100-xxxx	Salaries/Related Expense	38,048	38,048	-
91-4607-9100-9318	Principal - 2001 C/O	220,000	-	-
Total Expenditures		<u>\$ 6,827,031</u>	<u>\$ 6,379,530</u>	<u>\$ 240,598</u>
Ending Fund Balance				
91-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 442,518</u>	<u>\$ 204,316</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas
2003 Certificates of Obligation
Tax Supported Capital Projects
As of March 31, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
70-300-0001	Fund Balance	\$ -	\$ -	\$ 494,675
Revenues				
70-390-1003	Bond Proceeds	\$ 4,190,000	\$ 4,190,000	\$ -
70-370-6001	Interest Income	231,951	232,009	2,016
70-370-6005	Miscellaneous Revenue	1,953	1,953	-
Total Revenues		<u>\$ 4,423,904</u>	<u>\$ 4,423,962</u>	<u>\$ 2,016</u>
Expenditures*				
70-231-0920	Bond Issuance Costs	\$ 82,543	\$ 82,543	\$ -
70-231-0922	Unamortized Bond Discount	20,061	20,061	-
70-4615-4400-9021	Communications System	1,611,545	1,611,545	-
70-4615-4400-9023	Fire Department Pumper Truck	247,064	247,064	-
70-4615-5100-xxxx	Salary/Benefits	5,344	5,344	-
70-4615-4200-9039	Police Department Bldg. Repairs	22,537	22,537	-
70-4615-5300-9029	Improvements to FM 1113	377,386	377,386	-
70-4615-5400-9025	Renovation of Civic Center	132,691	132,691	-
70-4615-5400-9027	Construction of Skate Park	24,750	24,750	-
70-4615-5400-9033	Feeder Road (SE Bypass)	589,637	95,021	-
70-4615-5400-9035	City Hall Roof Repairs	11,441	11,441	-
70-4615-5400-9037	Human Resources Bldg. Repairs	94,312	94,313	-
70-4615-8500-6014	Arbitrage Rebate Service Fee	-	-	2,750
70-4615-8500-9019	Construction of Big Divide	954,535	954,534	-
70-4615-8500-9043	Street Reconstruction	250,058	250,058	-
Total Expenditures		<u>\$ 4,423,904</u>	<u>\$ 3,929,287</u>	<u>\$ 2,750</u>
Ending Fund Balance				
70-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 494,675</u>	<u>\$ 493,939</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

City of Copperas Cove, Texas
2003 Certificates of Obligation
(Phase III of Water/Wastewater CIP)
As of March 31, 2009

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
71-300-0001	Fund Balance	\$ -	\$ -	\$ 1,335,046
Revenues				
71-390-1003	Bond Proceeds	\$ 9,820,000	\$ 9,820,000	\$ -
71-370-6001	Interest Income	542,531	544,517	5,891
71-390-1001	Developer Contributions	21,085	21,085	-
71-370-6005	Miscellaneous Revenue	167,965	167,966	-
Total Revenues		\$ 10,551,581	\$ 10,553,567	\$ 5,891
Expenditures*				
71-4615-xxxx-xxxx	Bond Issuance Costs	\$ 192,601	\$ 192,601	\$ -
71-4615-xxxx-xxxx	Bond Discount	46,809	46,809	-
71-4615-4400-9021	Communications System	181,613	181,613	-
71-4615-5100-xxxx	Salaries/Benefits	87,689	87,689	-
71-4615-8500-6014	Arbitrage Rebate Service Fee	-	-	9,760
71-4615-8500-9003	Meadow Brook Sewer Project	158,996	158,996	-
71-4615-8500-9005	Hwy 190 Sewer Project	181,203	181,203	-
71-4615-8500-9007	Mountain Top Water Project	565,131	565,131	-
71-4615-8500-9009	Big Divide (Sewer)	630,650	630,650	-
71-4615-8500-9011	Big Divide (Water)	982,358	982,358	-
71-4615-8500-9013	NE WW Plant Expansion	4,399,837	4,399,837	-
71-4615-8100-9041	Utility Admin. Bldg. Repairs	19,526	19,526	-
71-4615-8500-9014	South Plant-Fine Screens	101,500	101,500	-
71-4615-8500-9015	NW WW Plant Expansion	1,134,003	1,134,003	-
71-4615-8500-9017	4th Year Sewer Improvement	845,457	314,242	12,026
71-4615-8500-9021	Water Model Study	84,196	84,196	-
71-4615-8500-9029	FM 1113 Improvement (Sidewalk)	10,066	10,066	-
71-4615-8500-9031	Expansion of Constitution	128,100	128,100	-
71-4615-8500-9322	Principal 2003 CO	230,000	-	-
71-4615-8500-9422	Interest 2003 CO	270,035	-	135,018
Total Expenditures		\$ 10,249,770	\$ 9,218,519	\$ 156,803
Ending Fund Balance				
71-300-0001	Fund Balance	\$ 301,811	\$ 1,335,046	\$ 1,184,134

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas
2005 Certificates of Obligation
Water Projects
As of March 31, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
93-300-0001	Fund Balance	\$ -	\$ -	\$ 1,410,821
Revenues				
93-390-1003	Bond Proceeds	\$ 3,050,000	\$ 3,050,000	\$ -
93-370-6001	Interest Revenue	344,476	321,886	6,176
Total Revenues		<u>\$ 3,394,476</u>	<u>\$ 3,371,886</u>	<u>\$ 6,176</u>
Expenditures*				
93-4616-5100-xxxx	Salary/Benefits	\$ 458	\$ 458	\$ -
93-4616-8500-6014	Arbitrage Rebate Service	-	-	4,715
93-4615-8500-6100	Contractual Services	244	244	-
93-4616-8500-8600	Issuance Costs	62,050	62,050	-
93-4616-8500-9032	East Pump Station	1,423,593	1,071,485	408,351
93-4616-8500-9034	Turkey Run Pump Station	1,184,185	102,883	914,817
93-4616-8500-9036	Hogg Mountain Water Tank	723,946	723,946	-
Total Expenditures		<u>\$ 3,394,476</u>	<u>\$ 1,961,066</u>	<u>\$ 1,327,883</u>
Ending Fund Balance				
93-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,410,821</u>	<u>\$ 89,113</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of March 31, 2009

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
73-300-0001	Fund Balance	\$ -	\$ -	\$ 256,874
Revenues				
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ 1,260,000	\$ -
73-370-6001	Interest Revenue	82,420	82,582	1,477
Total Revenues		<u>\$ 1,342,420</u>	<u>\$ 1,342,582</u>	<u>\$ 1,477</u>
Expenditures*				
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	-	-	2,525
73-4617-4200-2200	Postage	20	20	-
73-4617-4200-6800	Professional Services	856,500	599,787	106,763
73-4617-4200-8600	Land	197,134	197,134	-
73-4617-4400-8300	Ambulance	97,525	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	165,445	-
Total Expenditures		<u>\$ 1,342,420</u>	<u>\$ 1,085,708</u>	<u>\$ 109,288</u>
Ending Fund Balance				
73-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 256,874</u>	<u>\$ 149,063</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas
2007 Certificates of Obligation
Police Facility
As of March 31, 2009**

Account	Description	Total Project Budget**	As of	
			FY 2007-08	FY 2008-09
Beginning Fund Balance				
74-300-0001	Fund Balance	\$ -	\$ -	\$ 5,515,872
Revenues				
74-390-1001	Bond Proceeds	\$ 5,300,000	\$ 5,300,000	\$ -
74-370-6001	Interest Revenue	325,974	272,636	33,994
Total Revenues		<u>\$ 5,625,974</u>	<u>\$ 5,572,636</u>	<u>\$ 33,994</u>
Expenditures*				
74-4618-4200-8600	Bond Issuance Costs	\$ 54,030	\$ 54,030	\$ -
74-4618-4200-6014	Arbitrage Rebate Service Fee	-	-	835
74-4618-4200-2200	Postage	23	23	-
74-4618-4200-6100	Advertising	541	541	588
74-4618-4200-6800	Professional Services	65,000	2,170	-
74-4617-4200-8500	Police Facility	5,506,380	-	903,511
Total Expenditures		<u>\$ 5,625,974</u>	<u>\$ 56,764</u>	<u>\$ 904,934</u>
Ending Fund Balance				
74-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 5,515,872</u>	<u>\$ 4,644,932</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

City of Copperas Cove, Texas
2008 Limited Tax Notes
Tax Supported
As of March 31, 2009

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
75-300-0001	Fund Balance	\$ -	\$ -	\$ 1,436,314
Revenues				
75-390-1001	Bond Proceeds	\$ 1,485,000	1,485,000	\$ -
75-370-6001	Interest Revenue	-	13,917	8,567
75-390-6005	Miscellaneous Revenue	83,000	83,000	-
Total Revenues		<u>\$ 1,568,000</u>	<u>\$ 1,581,917</u>	<u>\$ 8,567</u>
Expenditures*				
75-4190-7500-9500	Bond Issuance Costs	\$ 25,000	\$ 22,894	\$ 25
75-4190-7500-9032	Baseball Field Lighting	58,230	-	58,230
75-4190-7500-9033	Camp Liveoak Renovation	20,000	-	2,025
75-4190-7500-9034	Cash Receipts - City Wide	17,270	16,471	-
75-4190-7500-9035	Fire Station Reloc. Land	125,000	-	-
75-4190-7500-9036	Playscape - City Park	35,000	33,113	-
75-4190-7500-9037	Playscape - Kate Street	35,000	35,030	-
75-4190-7500-9038	Recreation Center	500,000	9,095	6,000
75-4190-7500-9039	Park renovations	34,500	-	-
75-4190-7500-9040	Library Renovations	50,000	-	2,500
75-4190-7500-9041	Soccer Field Lighting	70,000	-	71,670
75-4190-7500-9042	Active Software (Parks)	15,000	-	4,000
75-4190-7500-9043	Summers Rd/Street Reconstruction	583,000	29,000	286,392
Total Expenditures		<u>\$ 1,568,000</u>	<u>\$ 145,603</u>	<u>\$ 430,841</u>
Ending Fund Balance				
75-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,436,314</u>	<u>\$ 1,014,040</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas
2008 Limited Tax Notes
Water & Sewer Fund (Phase III)
As of March 31, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
76-300-0001	Fund Balance	\$ -	\$ -	\$ 1,032,348
Revenues				
76-390-1001	Bond Proceeds	\$ 1,135,000	\$ 1,135,000	\$ -
76-370-6001	Interest Revenue	-	10,691	6,282
Total Revenues		<u>\$ 1,135,000</u>	<u>\$ 1,145,691</u>	<u>\$ 6,282</u>
Expenditures*				
76-4615-8500-9500	Bond Issuance Costs	\$ 20,000	\$ 18,447	\$ -
76-4615-8500-9333	Principal - 2008 Tax Note	-	-	80,000
76-4615-8500-9034	Turkey Run Pump Station	493,500	115	15,651
76-4615-8500-9036	Mesa Verde II-380 Agreement	620,750	94,782	13,520
Total Expenditures		<u>\$ 1,134,250</u>	<u>\$ 113,343</u>	<u>\$ 109,171</u>
Ending Fund Balance				
76-253-0001	Fund Balance	<u>\$ 750</u>	<u>\$ 1,032,348</u>	<u>\$ 929,459</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas
2008 Limited Tax Notes
Golf
As of March 31, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
77-300-0001	Fund Balance	\$ -	\$ -	\$ 80,770
Revenues				
77-390-1001	Bond Proceeds	\$ 80,000	\$ 80,000	\$ -
77-370-6001	Interest Revenue	-	770	302
Total Revenues		<u>\$ 80,000</u>	<u>\$ 80,770</u>	<u>\$ 302</u>
Expenditures*				
77-4310-7400-9044	Golf Cart Storage	\$ 80,000	\$ -	\$ -
Total Expenditures		<u>\$ 80,000</u>	<u>\$ -</u>	<u>\$ -</u>
Ending Fund Balance				
77-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 80,770</u>	<u>\$ 81,072</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas
2008 Limited Tax Notes
Drainage
As of March 31, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
78-300-0001	Fund Balance	\$ -	\$ -	\$ 152,012
Revenues				
78-390-1001	Bond Proceeds	\$ 155,000	\$ 155,000	\$ -
78-370-6001	Interest Revenue	-	1,445	744
Total Revenues		<u>\$ 155,000</u>	<u>\$ 156,445</u>	<u>\$ 744</u>
Expenditures*				
78-4410-7600-9500	Bond Issuance Cost	\$ 5,000	\$ 4,433	\$ -
78-4410-7600-9037	Rolling Heights Drainage	150,000	-	-
Total Expenditures		<u>\$ 155,000</u>	<u>\$ 4,433</u>	<u>\$ -</u>
Ending Fund Balance				
78-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 152,012</u>	<u>\$ 152,756</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

City of Copperas Cove, Texas
2008A Limited Tax Notes
Tax Supported
As of March 31, 2009

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
79-300-0001	Fund Balance	\$ -	\$ -	\$ -
Revenues				
79-390-1001	Bond Proceeds	\$ 1,060,000	\$ -	\$ 1,060,000
79-370-6001	Interest Revenue	-	-	4,354
Total Revenues		<u>\$ 1,060,000</u>	<u>\$ -</u>	<u>\$ 1,064,354</u>
Expenditures*				
79-4190-7500-8200	Furniture	\$ 16,050	\$ -	\$ 15,100
79-4190-7500-8300	Vehicles	312,604	-	125,192
79-4190-7500-8400	General Equipment	43,323	-	37,356
79-4190-7500-8402	Electronic Equipment	233,142	-	70,327
79-4190-7500-8500	Facilities	12,750	-	-
79-4190-7500-9045	City Smart Lighting Upgrade	57,800	-	-
79-4190-7500-9046	Bradford Drive Road Extension	247,000	-	-
79-4190-7500-9047	Summers Rd/Street Reconstruction	115,637	-	-
79-4190-7500-9500	Bond Issuance Costs	20,000	-	21,140
Total Expenditures		<u>\$ 1,058,306</u>	<u>\$ -</u>	<u>\$ 269,115</u>
Ending Fund Balance				
79-300-0001	Fund Balance	<u>\$ 1,694</u>	<u>\$ -</u>	<u>\$ 795,239</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

City of Copperas Cove, Texas
2008A Limited Tax Notes
Water & Sewer
As of March 31, 2009

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
80-300-001	Fund Balance	\$ -	\$ -	\$ -
Revenues				
80-390-1001	Bond Proceeds	\$ 640,000	\$ -	\$ 640,000
80-370-6001	Interest Revenue	-	-	2,636
Total Revenues		<u>\$ 640,000</u>	<u>\$ -</u>	<u>\$ 642,636</u>
Expenditures*				
80-4615-8500-8300	Vehicles	\$ 83,408	\$ -	\$ 79,261
80-4615-8500-8400	General Equipment	35,200	-	34,505
80-4615-8500-8500	Facilities	60,500	-	-
80-4615-8500-9048	Mesa Verde Sewer Extension	50,272	-	-
80-4615-8500-9049	Retrofit One Clarifier at South Plant	220,000	-	18,440
80-4615-8500-9050	Water Tank Rehabs	180,000	-	26,500
80-4615-8500-9500	Bond Issuance Costs	10,000	-	10,548
Total Expenditures		<u>\$ 639,380</u>	<u>\$ -</u>	<u>\$ 169,253</u>
Ending Fund Balance				
80-300-0001	Fund Balance	<u>\$ 620</u>	<u>\$ -</u>	<u>\$ 473,383</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

City of Copperas Cove, Texas
2008A Limited Tax Notes
Solid Waste
As of March 31, 2009

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
81-300-0001	Fund Balance	\$ -	\$ -	\$ -
Revenues				
81-390-1001	Bond Proceeds	\$ 285,000	\$ -	\$ 285,000
81-370-6001	Interest Revenue	-	-	1,251
Total Revenues		<u>\$ 285,000</u>	<u>\$ -</u>	<u>\$ 286,251</u>
Expenditures*				
81-4430-9500-8400	General Equipment	\$ 203,400	\$ -	\$ -
81-4430-9500-9051	Recycling Center Expansion	75,582	-	-
81-4430-9500-9500	Bond Issuance Cost	5,000	-	5,274
Total Expenditures		<u>\$ 283,982</u>	<u>\$ -</u>	<u>\$ 5,274</u>
Ending Fund Balance				
81-300-0001	Fund Balance	<u>\$ 1,018</u>	<u>\$ -</u>	<u>\$ 280,977</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

City of Copperas Cove, Texas
2008A Limited Tax Notes
Drainage
As of March 31, 2009

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
82-300-0001	Fund Balance	\$ -	\$ -	\$ -
Revenues				
82-390-1001	Bond Proceeds	\$ 175,000	\$ -	\$ 175,000
82-370-6001	Interest Revenue	-	-	635
Total Revenues		<u>\$ 175,000</u>	<u>\$ -</u>	<u>\$ 175,635</u>
Expenditures*				
82-4410-8000-8400	General Equipment	\$ 62,893	\$ -	\$ 62,786
82-4410-8000-9052	Martin Walker Study / Detention Design	50,000	-	-
82-4410-8000-9053	Eastside Drainage Infrastructure Design	30,000	-	-
82-4410-8000-9054	Tonkawa Village - Katlyn Circle	24,450	-	23,892
82-4410-8000-9500	Bond Issuance Costs	5,000	-	5,274
Total Expenditures		<u>\$ 172,343</u>	<u>\$ -</u>	<u>\$ 91,952</u>
Ending Fund Balance				
82-300-0001	Fund Balance	<u>\$ 2,657</u>	<u>\$ -</u>	<u>\$ 83,682</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

City of Copperas Cove, Texas
2008A Limited Tax Notes
Golf
As of March 31, 2009

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
83-300-0001	Fund Balance	\$ -	\$ -	\$ -
Revenues				
83-390-1001	Bond Proceeds	\$ 30,000	\$ -	\$ 30,000
83-370-6001	Interest Revenue	-	-	127
Total Revenues		<u>\$ 30,000</u>	<u>\$ -</u>	<u>\$ 30,127</u>
Expenditures*				
83-4310-7500-8400	General Equipment	\$ -	\$ -	\$ 27,124
83-4310-7500-9500	Bond Issuance Costs	30,000	-	-
Total Expenditures		<u>\$ 30,000</u>	<u>\$ -</u>	<u>\$ 27,124</u>
Ending Fund Balance				
83-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,003</u>

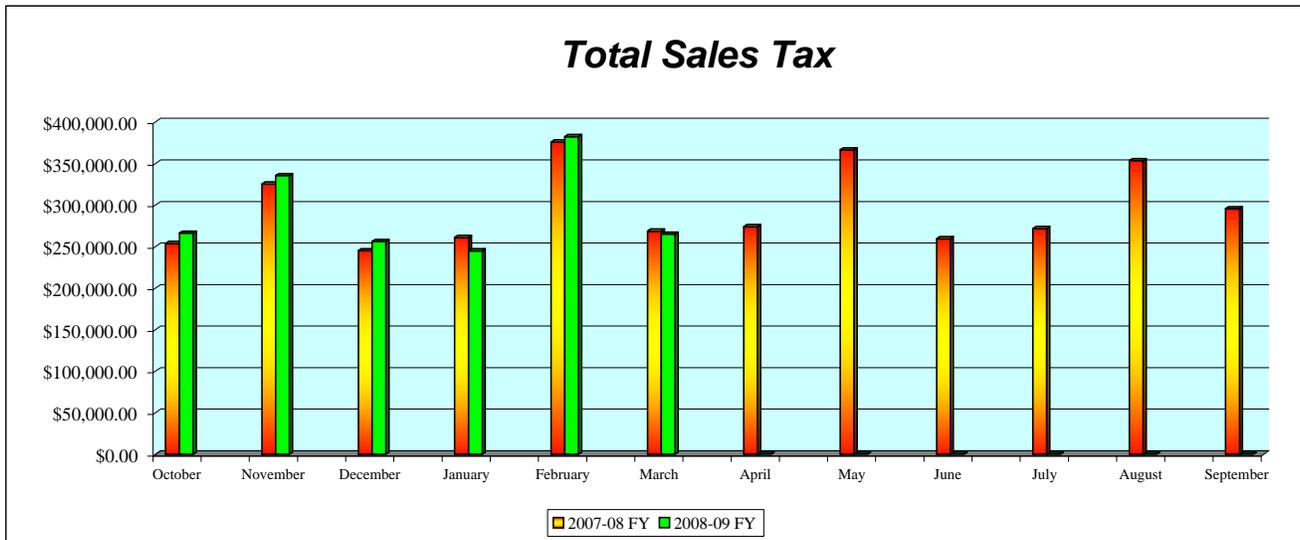
* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2007-08)
As of March 31, 2009 (FY 2008-09)**

Fiscal Year 2007-08	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2008-09	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$169,247.52	\$84,623.76	\$253,871.28	October	\$177,513.78	\$88,756.89	\$266,270.67
November	\$216,891.12	\$108,445.56	\$325,336.68	November	\$223,731.52	\$111,865.76	\$335,597.28
December	\$163,496.24	\$81,748.12	\$245,244.36	December	\$170,849.35	\$85,424.68	\$256,274.03
January	\$174,106.89	\$87,053.45	\$261,160.34	January	\$163,388.03	\$81,694.02	\$245,082.05
February	\$250,728.06	\$125,364.03	\$376,092.09	February	\$255,006.70	\$127,503.35	\$382,510.05
March	\$179,172.98	\$89,586.49	\$268,759.47	March	\$176,726.42	\$88,363.21	\$265,089.63
April	\$182,831.28	\$91,415.64	\$274,246.92	April	\$0.00	\$0.00	\$0.00
May	\$244,460.54	\$122,230.27	\$366,690.81	May	\$0.00	\$0.00	\$0.00
June	\$173,098.07	\$86,549.04	\$259,647.11	June	\$0.00	\$0.00	\$0.00
July	\$181,204.83	\$90,602.42	\$271,807.25	July	\$0.00	\$0.00	\$0.00
August	\$235,755.69	\$117,877.85	\$353,633.54	August	\$0.00	\$0.00	\$0.00
September	\$197,206.70	\$98,603.35	\$295,810.05	September	\$0.00	\$0.00	\$0.00
Total	\$2,368,199.92	\$1,184,099.96	\$3,552,299.88	Total	\$1,167,215.80	\$583,607.90	\$1,750,823.70

NOTE 1 - Total revenues collected for sales tax by the month ending March 31, 2009, in FY 2008-09 was \$1,750,823.70 (\$1,167,215.80 City's revenues and \$583,607.90 EDC's revenues); total revenues collected for sales tax by the month ending March 31, 2008 in FY 2007-08 was \$1,730,464.22 (\$1,153,642.81 City's revenues and \$576,821.41 EDC's revenues).



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of March 31, 2009 (FY 2008-09)

FUNDS IN INVESTMENT POOLS	
TEXSTAR	\$ 3,108,682.34
TEXPOOL	21,669,016.50
Subtotal on Funds in Investment Pools	<u>\$ 24,777,698.84</u>
 CHECKING ACCOUNTS	
1988 W&S Bond	\$0.00
1994 Fire G.O. Bond Issue	0.00
1994 Fire Station Retainage	0.00
1994 Landfill C O's	0.00
Caddy Shack - Pool Account	0.00
Drainage Utility Reserve	0.00
G.O. Bonds Interest & Sinking	0.00
Master Account	743,375.18
Payroll	316,551.25
Rental Rehab	15,231.84
Golf Course	0.00
State Revolving Fund 1994	0.00
State Revolving Fund 1994 - Cash in Escrow	0.00
W & S Interest & Sinking	0.00
Water & Sewer Revenue	0.00
Law Enforcement Block Grant	8,085.45
Certificate of Obligations Series 1997	0.00
Solid Waste Interest & Sinking	0.00
Library Retainage	0.00
Pending Forfeitures	16,346.14
Small Business Revolving Loan Fund	0.00
1998 G.O. Bond Issue	0.00
1998 G.O. Bond Issue Retainage	0.00
1998 C.O. Bond Issue Retainage	0.00
Community Development	0.00
 Subtotal Checking Accounts	 <u>\$1,099,589.86</u>
 SAVINGS ACCOUNTS (Per Quarterly Stmt's)	
Subdivision Escrow	2,539.67
 Subtotal Savings Accounts	 <u>\$2,539.67</u>
 TOTAL INVESTMENTS & CASH ACCOUNTS	 <u><u>\$25,879,828.37</u></u>

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of March 31, 2009 (FY 2008-09)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$8,017,948.22
Water & Sewer Fund	\$3,304,201.00
Solid Waste Fund	\$890,018.93
Youth Activity Fund	\$133,367.28
Drainage Utility Fund	\$938,614.67
Cemetery Fund	\$15,028.05
General Obligation Interest & Sinking Fund	\$1,419,674.12
Curb & Gutter Assessment Fund	(\$7,719.37)
Municipal Golf Course Fund	(\$192,298.82)
Small Business Revolving Loan Fund	\$68,127.59
Library Gifts & Memorials Fund	\$8,600.89
Hotel/Motel Tax Fund	\$138,152.94
Animal Shelter Donations Fund	\$18,862.41
Police Court Order Fund	\$0.00
City-Wide Donations Fund	\$84,098.67
Abandoned Vehicle Auction Fund	\$0.00
City Wide Grants	\$91,711.66
FEMA Grant Funds	\$71,793.55
Fire Special Revenue Fund	\$15,244.24
Tirz	(\$3,453.47)
Mesa Verde II	(\$2,425.00)
457 Deferred cmp	\$0.00
Joint Image Campaign	\$31,992.61
Tx. Parks & Wildlife Grant	\$0.00
Municipal Court Fund	\$191,013.65
Police Restricted Fund	\$24,591.10
Police Federal Seizure Fund	\$2,104.23
Fire/EMS Loan	\$0.00
County Mutual Aid Agreement	\$345.03
Law Enforcement Block Grant Fund	\$8,805.45
Fire Department Grant Fund	\$9,324.73
Library Grant Fund	\$24,406.68
Step Grant	\$3,308.65
Tobacco Grant	\$1,869.90
FM 1113 Grant	\$50,178.66
2006 Limited Tax Notes	\$149,064.00
2008 Tax Note	\$1,014,040.24
2008 Tax Note (W/S)	\$929,458.57
2008 Tax Note (Drainage)	\$81,072.25
2008 Tax Note (Golf)	\$152,756.24
2008A Limited Tax Notes (Tax Supported)	\$795,238.77
2008A Limited Tax Notes (Water & Sewer)	\$473,382.71
2008A Limited Tax Notes (Solid Waste)	\$280,976.92
2008A Limited Tax Notes (Drainage)	\$83,682.36
2008A Limited Tax Notes (Golf)	\$3,003.43
Reliever Route	\$121,259.80
2005 Certificates of Obligation (Water Projects)	\$122,211.07
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	\$265,966.64
2001 Combination Tax & Revenue C/O's (Water/Wastewater Phase II CIP)	\$204,316.80
2003 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	\$413,818.07
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	\$787,162.56
2007 Combination Tax & Revenue C/O's (Police Facility)	\$4,644,931.69
TOTAL CASH & INVESTMENTS	<u>\$25,879,828.37</u>
RECAP OF CASH & INVESTMENTS:	
INVESTMENTS IN TEXPOOL	\$ 21,669,016.50
INVESTMENTS IN TEXSTAR	3,108,682.34
CASH IN BANK	\$1,102,129.53
TOTAL CASH & INVESTMENTS	<u>\$ 25,879,828.37</u>

CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of March 31, 2009 (FY 2008-09)

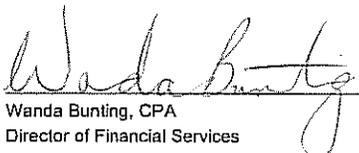
As of March 31, 2009, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

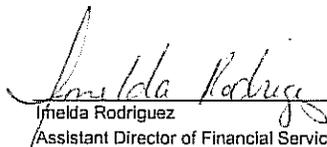
TEXPOOL Investments	Market Value 03/01/09	Investments	Redemptions	Accrued Interest	Book Value 03/31/09	Market Value 03/31/09
General Fund	\$ 7,718,017.83	\$ 254,523.24	\$ 704,523.24	\$ 3,763.73	\$ 7,271,781.56	\$ 7,271,781.56
Water & Sewer Fund	2,987,639.41	200,000.00	-	1,474.68	3,189,114.09	3,189,114.09
Solid Waste Fund	839,273.76	-	-	412.56	839,686.32	839,686.32
Drainage Utility Fund	933,236.27	-	-	458.76	933,695.03	933,695.03
Interest & Sinking Fund	1,382,699.79	33,388.75	-	680.70	1,416,769.24	1,416,769.24
Youth Activities Fund	108,376.71	20,000.00	-	53.88	128,430.59	128,430.59
Cemetery Fund	-	-	-	-	-	-
Golf Course Interest & Sinking	39.94	-	-	-	39.94	39.94
Small Business Revolving Loan Fund	65,130.90	425.00	-	32.02	65,587.92	65,587.92
Hotel/Motel Fund	131,076.72	-	-	64.43	131,141.15	131,141.15
Municipal Court Special Revenue Fund	178,622.72	-	-	87.81	178,710.53	178,710.53
2008 Tax Supported Note	1,192,798.86	-	173,491.90	570.47	1,019,877.43	1,019,877.43
2008 Tax Supported Note/ W&S	1,031,366.08	-	12,760.00	503.81	1,019,109.89	1,019,109.89
2008 Tax Supported Note/ Golf	81,032.41	-	-	39.84	81,072.25	81,072.25
2008 Tax Supported Note/ Drainage	151,972.03	709.49	-	74.72	152,756.24	152,756.24
2001 C/O Bond Fund (Governmental)	265,835.95	-	-	130.69	265,966.64	265,966.64
2001 C/O Bond Fund (W&S Phase II)	238,539.23	-	33,483.50	108.87	205,164.60	205,164.60
2007 C/O Police Facility	5,230,675.66	-	584,247.45	2,425.07	4,648,853.28	4,648,853.28
Reliever Route	121,200.23	-	-	59.57	121,259.80	121,259.80
Total TEXPOOL Investments	\$ 22,657,534.50	\$ 509,046.48	\$ 1,508,506.09	\$ 10,941.61	\$ 21,669,016.50	\$ 21,669,016.50

TEXSTAR Investments	Market Value 03/01/09	Investments	Redemptions	Accrued Interest	Book Value 03/31/09	Market Value 03/31/09
2003 C/O Project Fund (Governmental)	\$ 346,632.99	\$ 377,327.89	\$ 311,338.02	\$ 192.08	\$ 412,814.94	\$ 412,814.94
2003 C/O Project Fund (W&S Phase III)	552,871.99	236,368.47	2,417.79	339.89	787,162.56	787,162.56
2005 C/O Project Fund (Water Projects)	280,766.44	71,947.34	230,654.74	152.03	122,211.07	122,211.07
2006 Tax Notes - Police Building Project	167,423.83	-	18,442.14	82.31	149,064.00	149,064.00
2008A Limited Tax Notes (Tax Supported)	637,937.28	2,006.26	44,118.59	416.95	796,241.90	796,241.90
2008A Limited Tax Notes (Water & Sewer)	478,395.82	825.70	6,079.00	240.19	473,382.71	473,382.71
2008A Limited Tax Notes (Solid Waste)	280,835.12	-	-	141.80	280,976.92	280,976.92
2008A Limited Tax Notes (Drainage)	83,592.30	190.25	-	42.26	83,824.81	83,824.81
2008A Limited Tax Notes (Golf)	30,118.87	-	27,123.64	8.20	3,003.43	3,003.43
Total TEXSTAR Investments	\$ 3,058,574.64	\$ 688,665.91	\$ 606,971.28	\$ 1,615.71	\$ 3,108,682.34	\$ 3,108,682.34

Total Investments	\$ 25,716,109.14	\$ 1,197,712.39	\$ 2,115,477.37	\$ 12,557.32	\$ 24,777,698.84	\$ 24,777,698.84
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This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.


Wanda Bunting, CPA
Director of Financial Services


Inelda Rodriguez
Assistant Director of Financial Services



TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

April 2009

PERFORMANCE

As of March 31, 2009

	TexPool	TexPool Prime
Current Invested Balance	\$20,669,465,367.30	\$2,109,983,685.87
Weighted Average Maturity (1)*	41 Days	38 Days
Weighted Average Maturity (2)*	76 Days	68 Days
Net Asset Value	1.00044	1.00032
Total Number of Participants	2,169	103
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$10,470,303.43	\$1,403,115.31
Management Fee Collected	\$859,221.36	\$116,064.46
Standard & Poor's Current Rating	AAAm	AAAm

March Averages

Average Invested Balance	\$21,323,938,107.49	\$2,137,648,861.09
Average Monthly Yield, on a simple basis (3)*	0.5788%	0.7730%
Average Weighted Average Maturity (1)*	43 Days	43 Days
Average Weighted Average Maturity (2)*	78 Days	72 Days

*Definitions for Average Weighted Maturity can be found on Page 2.

Economic and Market Commentary – March 31, 2009

With benchmark interest rates already near zero, the Federal Reserve might appear to have run out of traditional monetary medicine to revive the nation's ailing economy. But that didn't stop the Fed — which in recent months has undertaken a series of highly unconventional measures designed to unlock the credit markets — from making waves for cash investors as well. In mid-March, the central bank's Federal Open Market Committee voted unanimously to begin "quantitative easing," or the direct purchase of Treasury debt. In effect, the Fed adds longer-dated Treasury assets to its fast-growing balance sheet by creating or "printing" money. Monetary policymakers also pledged to purchase mortgage securities to lower borrowing costs for qualified homebuyers.

Besides driving government bond yields lower, the Fed's latest actions also reduced short-term Treasury and agency rates because some investors moved down the yield curve in search of a better balance of risk and reward. Quarter-end window dressing by institutions seeking to show more government paper on their balance sheets also played a role in pushing down yields on short-term government debt. For the month, three-month Treasury yields fell by about 15 basis points while agency yields declined by roughly 20 basis points. However, one-month LIBOR finished unchanged at 0.50% and three-month LIBOR closed at 1.19%, down only six basis points from the end of February. Notably, the so-called TED spread — a measure of liquidity in the cash market — has declined from over 400 basis points at the peak of the financial crisis last fall to around 100 basis at the end of March.

Meanwhile, we extended average maturities in TexPool and TexPool Prime by a modest amount while focusing purchases at the six-month portion of the cash curve. We also increased our weighting of Treasury securities in TexPool since agency yields had dropped to equivalent levels, a highly usual development by recent standards.

Looking ahead, we expect that the Fed will continue to do whatever is required to keep the markets functioning. Though credit spreads may not return any time soon to the unusually tight levels that characterized the bubble economy in 2006 and the first half of 2007, conditions nonetheless have stabilized and prices now reflect risk. Given Federated's strong credit culture, this is a welcome development. On the economic front, there has been incremental improvement in a few of the metrics, though in most cases the gains may qualify as being only "less worse" than earlier news.

ANNOUNCEMENTS

New Participants

We would like to recognize and welcome the following entities who joined the TexPool/TexPool Prime program in March 2009:

1. Waterwood MUD No. 1
2. Mabank ISD (Prime)
3. North Belt Utility District
4. Blanco County

Holiday Announcement

TexPool will be closed on Friday, April 10, 2009 in observance of Good Friday. ACH transactions placed on Thursday, April 9th will settle on Monday, April 13, 2009. Please plan accordingly for your liquidity needs.

Announcement

We are pleased to offer TEXPOOL ACADEMY, a series of free on-line training courses that comply with the PFIA and will give you the opportunity to obtain your required hours through the convenience of the TexPool website. Please contact TexPool Participant Services at 1-866-839-7665 if you have any questions or need assistance.

Coming Soon

TexPool Vendor Payment, watch for details on www.texpool.com.

Upcoming Event

4/19/09 – 4/21/09 GFOAT Spring Conference in Austin



TexPool

PORTFOLIO ASSET SUMMARY AS OF March 31, 2009

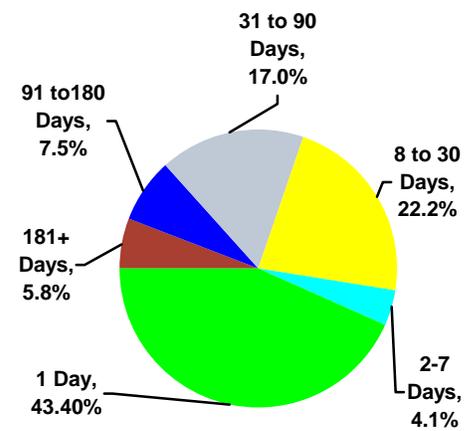
	Book Value	Market Value
Uninvested Balance	\$(1,372,600.25)	\$(1,372,600.25)
Accrual of Interest Income	16,308,442.78	16,308,442.78
Interest and Management Fees Payable	(10,470,444.08)	(10,470,444.08)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	11,212,423,000.00	11,212,432,200.00
Mutual Fund Investments	0.00	0.00
Government Securities	9,253,595,302.17	9,262,482,031.25
U.S. Treasury Bills	198,981,666.68	199,248,800.00
Total	\$20,669,465,367.30	\$20,678,628,429.70

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

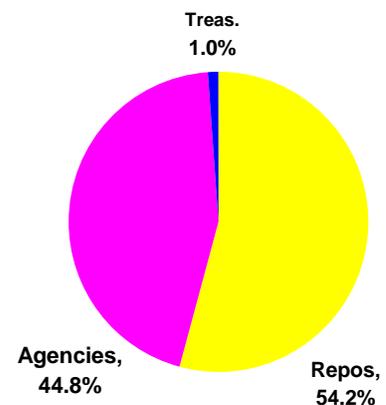
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
03/01	0.6153%	0.000016857	\$22,108,531,639.22	1.00038	44	75
03/02	0.6138%	0.000016817	\$21,840,359,258.23	1.00038	42	73
03/03	0.5997%	0.000016431	\$21,850,600,948.11	1.00039	41	73
03/04	0.6002%	0.000016444	\$21,816,518,798.92	1.00037	43	75
03/05	0.5855%	0.000016040	\$21,823,756,532.01	1.00038	43	75
03/06	0.5943%	0.000016283	\$21,749,332,338.26	1.00037	43	78
03/07	0.5943%	0.000016283	\$21,749,332,338.26	1.00037	43	78
03/08	0.5943%	0.000016283	\$21,749,332,338.26	1.00037	43	78
03/09	0.6010%	0.000016465	\$21,605,849,170.84	1.00034	44	78
03/10	0.6040%	0.000016549	\$21,514,413,679.73	1.00038	44	78
03/11	0.5884%	0.000016120	\$21,399,559,943.32	1.00037	44	77
03/12	0.5977%	0.000016374	\$21,334,111,577.67	1.00037	43	79
03/13	0.5399%	0.000014791	\$21,356,317,175.63	1.00032	43	79
03/14	0.5399%	0.000014791	\$21,356,317,175.63	1.00032	43	79
03/15	0.5399%	0.000014791	\$21,356,317,175.63	1.00032	43	79
03/16	0.5927%	0.000016237	\$21,263,291,187.56	1.00037	42	77
03/17	0.5917%	0.000016210	\$21,392,181,857.31	1.00034	44	79
03/18	0.5743%	0.000015733	\$21,234,319,532.77	1.00036	44	79
03/19	0.5798%	0.000015884	\$21,235,233,294.70	1.00045	43	79
03/20	0.5912%	0.000016197	\$21,115,114,008.32	1.00044	44	79
03/21	0.5912%	0.000016197	\$21,115,114,008.32	1.00044	44	79
03/22	0.5912%	0.000016197	\$21,115,114,008.32	1.00044	44	79
03/23	0.5946%	0.000016290	\$20,984,636,436.87	1.00044	42	77
03/24	0.5785%	0.000015850	\$21,020,497,246.61	1.00045	42	77
03/25	0.5612%	0.000015376	\$21,007,713,692.88	1.00044	43	78
03/26	0.5543%	0.000015186	\$20,961,801,636.83	1.00045	43	79
03/27	0.5478%	0.000015009	\$20,856,960,595.67	1.00044	43	79
03/28	0.5478%	0.000015009	\$20,856,960,595.67	1.00044	43	79
03/29	0.5478%	0.000015009	\$20,856,960,595.67	1.00044	43	79
03/30	0.5382%	0.000014746	\$20,746,067,177.73	1.00044	42	76
03/31	0.5524%	0.000015135	\$20,669,465,367.30	1.00044	41	76
Averages	05788%	0.000015858	\$21,323,938,107.49		43	78

Portfolio By Maturity
As of March 31, 2009



Portfolio By Type of Investment
As of March 31, 2009



	Number of Participants	Balance
School District	551	\$7,365,519,586.58
Higher Education	53	\$2,426,183,106.54
Health Care	81	\$1,171,598,770.11
Utility District	662	\$2,086,795,153.26
City	427	\$5,433,100,645.94
County	170	\$1,775,498,756.09
Other	225	\$410,734,351.86

Definition of Weighted Average Maturity (1) & (2)

* (1) This weighted average maturity calculation uses the SEC Rule 2A-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

* (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

TexPool Prime

PORTFOLIO ASSET SUMMARY AS March 31, 2009

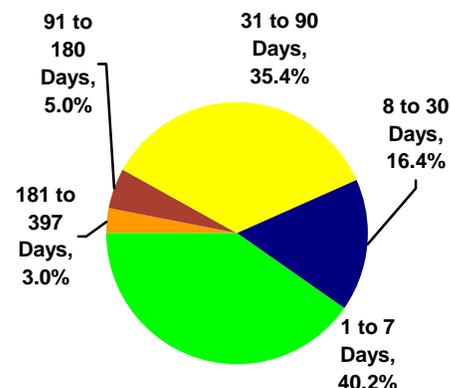
	Book Value	Market Value
Uninvested Balance	\$1,777.89	\$1,177.89
Accrual of Interest Income	432,695.64	432,695.64
Interest and Management Fees Payable	(1,403,209.51)	(1,403,209.51)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	720,577,000.00	720,577,000.00
Mutual Fund Investments	0.00	0.00
Government Securities	296,543,748.11	297,298,382.00
Commercial Paper	1,093,832,273.74	1,093,764,946.78
Bank Instruments	0.00	0.00
Variable Rate Note	0.00	0.00
Total	\$2,109,983,685.87	\$2,110,670,992.80

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

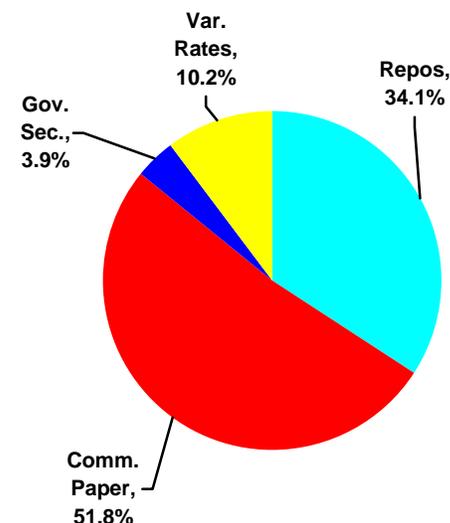
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
03/01	0.8996%	0.000024647	\$2,096,715,410.20	1.00019	37	64
03/02	0.8991%	0.000024633	\$2,105,544,341.37	1.00022	37	61
03/03	0.8752%	0.000023978	\$2,160,693,657.81	1.00022	38	61
03/04	0.8409%	0.000023037	\$2,159,877,310.74	1.00019	37	61
03/05	0.7922%	0.000021704	\$2,163,126,268.36	1.00018	39	62
03/06	0.7927%	0.000021717	\$2,150,435,051.78	1.00011	49	81
03/07	0.7927%	0.000021717	\$2,150,435,051.78	1.00011	49	81
03/08	0.7927%	0.000021717	\$2,150,435,051.78	1.00011	49	81
03/09	0.7968%	0.000021830	\$2,146,782,292.55	1.00011	46	78
03/10	0.8125%	0.000022259	\$2,140,833,318.95	1.00013	47	78
03/11	0.7972%	0.000021841	\$2,140,885,808.08	1.00013	47	77
03/12	0.7942%	0.000021759	\$2,136,397,601.50	1.00015	46	77
03/13	0.7594%	0.000020806	\$2,117,041,621.83	1.00008	47	78
03/14	0.7594%	0.000020806	\$2,117,041,621.83	1.00008	47	78
03/15	0.7594%	0.000020806	\$2,117,041,621.83	1.00008	47	78
03/16	0.7675%	0.000021027	\$2,100,890,138.04	1.00014	45	76
03/17	0.7537%	0.000020649	\$2,104,225,476.91	1.00012	44	75
03/18	0.7422%	0.000020333	\$2,105,520,909.45	1.00014	44	74
03/19	0.7513%	0.000020583	\$2,113,198,732.49	1.00022	43	74
03/20	0.7338%	0.000020103	\$2,117,098,961.81	1.00020	43	74
03/21	0.7338%	0.000020103	\$2,117,098,961.81	1.00020	43	74
03/22	0.7338%	0.000020103	\$2,117,098,961.81	1.00020	43	74
03/23	0.7327%	0.000020075	\$2,133,536,371.88	1.00025	41	71
03/24	0.7589%	0.000020792	\$2,135,368,952.23	1.00028	41	71
03/25	0.7145%	0.000019575	\$2,206,179,639.61	1.00028	40	69
03/26	0.7068%	0.000019364	\$2,213,887,194.22	1.00029	39	68
03/27	0.7259%	0.000019889	\$2,168,705,841.98	1.00026	40	69
03/28	0.7259%	0.000019889	\$2,168,705,841.98	1.00026	40	69
03/29	0.7259%	0.000019889	\$2,168,705,841.98	1.00026	40	69
03/30	0.7392%	0.000020251	\$2,133,623,151.29	1.00031	38	67
03/31	0.7525%	0.000020617	\$2,109,983,685.87	1.00032	38	68
Averages	0.7730%	0.000021177	\$2,137,648,861.09		43	72

Portfolio By Maturity As of March 31, 2009



Portfolio By Type of Investment As of March 31, 2009



	Number of Participants	Balance
School District	57	\$1,518,568,069.70
Higher Education	4	\$24,764,930.91
Health Care	6	\$64,579,171.81
Utility District	3	\$168,228,992.71
City	17	\$100,635,991.90
County	10	\$219,778,049.96
Other	6	\$166,516.91

*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

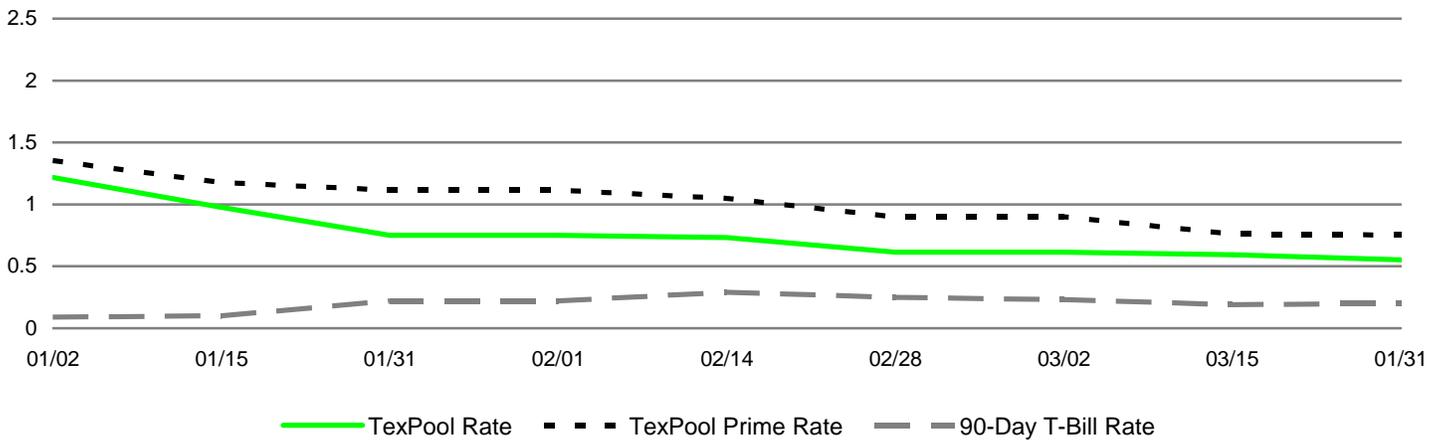


TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

TexPool Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



TexPool Advisory Board Members

R.C. Allen
Pati Buchenau

Jose Elizondo, Jr.
Ron Leverett

LaVonne Mason
John McGrane

Clay McPhail
Vivian Wood

Additional information regarding TexPool is available upon request:

www.texpool.com • 1-866-839-7665 (1-866-TEX-POOL) • Fax: 866-839-3291



Monthly Newsletter - March 2009

Performance

As of March 31, 2009

Current Invested Balance	\$5,660,835,069.45
Weighted Average Maturity (1)	51 Days
Weighted Average Maturity (2)	78 Days
Net Asset Value	1.000492
Total Number of Participants	673
Management Fee on Invested Balance	0.05%*
Interest Distributed	\$3,232,649.75
Management Fee Collected	\$250,703.28
% of Portfolio Invested Beyond 1 Year	1.67%
Standard & Poor's Current Rating	AAAM

March Averages

Average Invested Balance	\$5,903,930,295.48
Average Monthly Yield, on a simple basis	0.5945%
Average Weighted Average Maturity (1)*	50 Days
Average Weighted Average Maturity (2)*	77 Days

Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Rates reflect historical information and are not an indication of future performance.

New Participants

We would like to welcome the following entities who joined the TexSTAR program in March:

★ San Elizario ISD

★ Irving Flood Control District Section III

★ Midtown Management District

Holiday Reminder

Please note that in observance of the Good Friday holiday, **TexSTAR will be closed on Friday, April 10, 2009**. All ACH transactions initiated on Thursday, April 9th will settle on Monday, April 13th. This is one of the unusual dates when banks are open but markets are closed. Please plan accordingly to meet your liquidity needs.

Economic Commentary

The U.S. economy is now going through the steepest two-quarter decline in real GDP in more than 50 years. The Fed's targeted measures have apparently managed to stem further tightening in credit though conditions still remain very tight. Three developments provide confidence that the most intense phase of economic weakness has passed. First, March did mark the third consecutive gain in the ISM manufacturing index from December's low of 32.9. While the gains have been very modest, the ISM, once it turns, generally has trended in the same direction historically. Second, and most importantly, consumer spending is on track for approximately a 1% gain in the first quarter after declines averaging -4% in the third and fourth quarters of 2008. This has benefited from temporary factors such as earlier declines in gas prices, however, additional temporary benefit from the enacted stimulus package will support consumer spending going forward. If indeed consumer spending has stabilized, it is a critical development: in all past recessions, the consumer has led labor markets and business investment. Third, intriguingly, the housing sector may have finally found a bottom, aided by unusually low mortgage rates. Existing, new and pending home sales were all up in February, spurred in part by record high affordability and slightly better credit. Single-family housing permits, a reliable indicator of turning points, also surged 16.1% month-on-month in February.

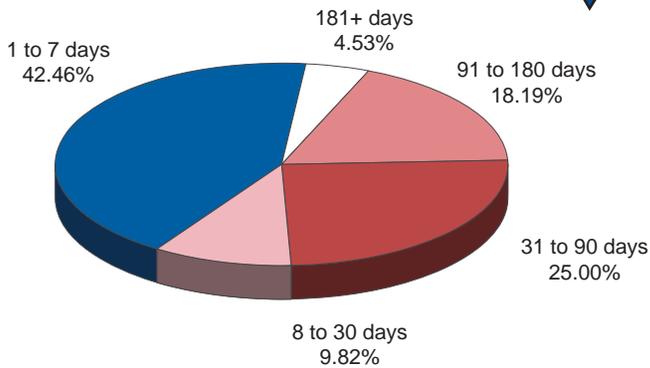
Stimulus is key to any recovery. On monetary policy, the efficacy of the Fed's focus on both balance sheet expansion and change in the composition of the balance sheet toward risk assets will determine how quickly financial conditions can ease. Fiscal stimulus is also critical. The package enacted is quite front-loaded, and it is expected to boost second and third quarter growth. The combination of fiscal stimulus, reduced inventory cutbacks, reduced drag from housing, and slightly easier financial conditions should gradually restore growth into positive territory in the second half of 2009 after a large contraction in the first half of the year. However, only tepid below-trend growth is expected, low enough that the unemployment rate will keep rising.

This information is an excerpt from an economic report dated March 2009 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

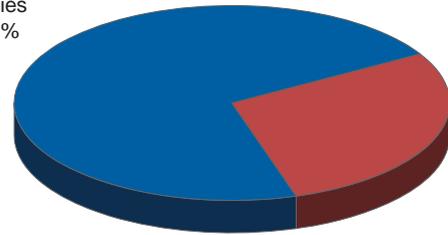
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

Portfolio by Type of Investment As of March 31, 2009



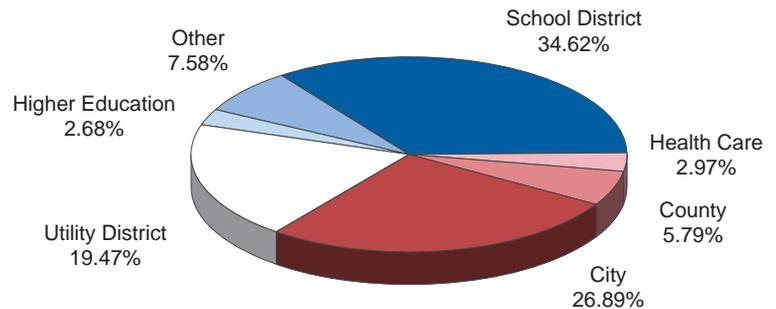
Agencies
71.31%



Repurchase Agreements
28.69%

Portfolio by Maturity As of March 31, 2009

Distribution of Participants by Type As of March 31, 2009



Performance

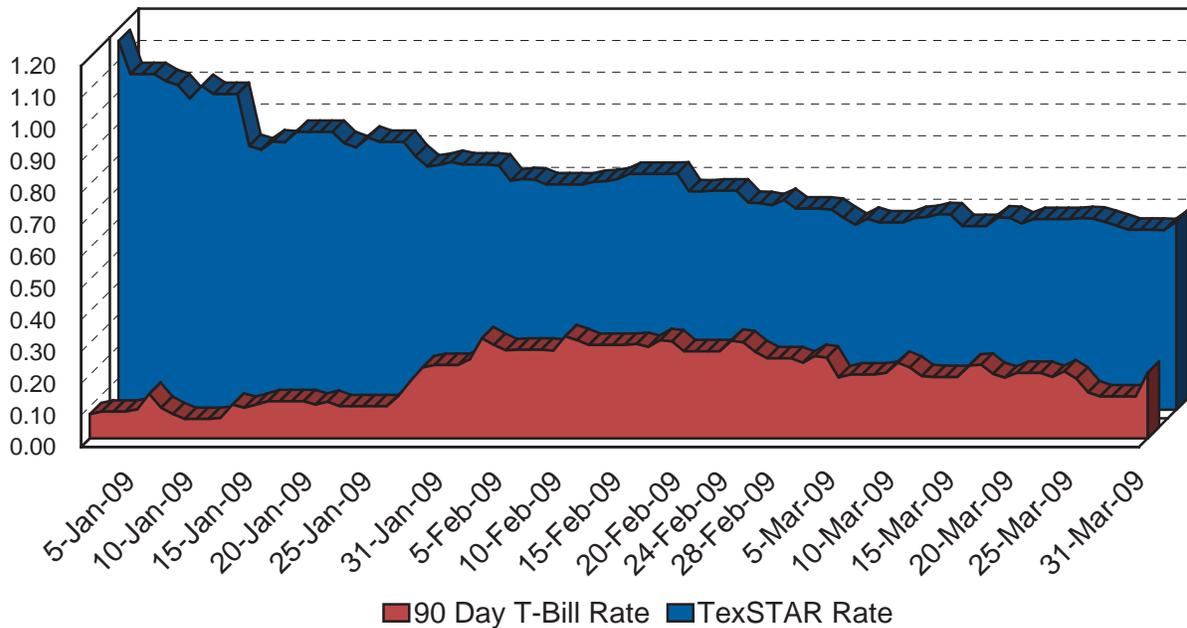
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Mar 09	0.5945%	\$ 5,660,835,069.45	\$ 5,663,620,225.62	1.000492	50	77	673
Feb 09	0.7053%	6,132,498,993.34	6,134,995,172.40	1.000402	48	72	670
Jan 09	0.9005%	5,676,377,612.45	5,680,297,695.81	1.000683	50	78	667
Dec 08	1.3793%	4,993,884,782.18	4,999,322,863.96	1.001075	48	81	664
Nov 08	1.5651%	4,516,705,034.64	4,520,414,835.22	1.000821	37	76	663
Oct 08	1.7825%	4,653,785,653.26	4,652,712,677.18	0.999727	39	82	659
Sep 08	2.2986%	5,252,346,054.07	5,248,471,023.31	0.999262	34	81	650
Aug 08	2.2120%	4,936,314,476.42	4,933,265,676.60	0.999370	36	87	647
Jul 08	2.1874%	5,328,247,286.85	5,325,742,811.75	0.999529	30	84	643
Jun 08	2.2467%	5,450,912,795.58	5,448,966,529.06	0.999642	31	86	637
May 08	2.2194%	5,893,819,751.64	5,893,907,633.72	1.000013	28	87	627
Apr 08	2.4396%	6,349,528,618.20	6,349,341,491.76	0.999970	21	82	623
Mar 08	2.9807%	6,635,062,776.30	6,636,736,509.65	1.000252	17	82	616

Portfolio Asset Summary as of March 31, 2009

	Book Value	Market Value
Uninvested Balance	\$ 690.74	\$ 690.74
Accrual of Interest Income	6,135,680.28	6,135,680.28
Interest and Management Fees Payable	(3,366,102.24)	(3,366,102.24)
Payable for Investment Purchased	(105,100,255.68)	(105,100,255.68)
Repurchase Agreements	1,653,454,000.00	1,653,454,000.00
Government Securities	4,109,711,056.35	4,112,496,212.52
Total	\$ 5,660,835,069.45	\$ 5,663,620,225.62

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

Daily Summary for March 2009

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
1-Mar-09	0.6336%	0.0000173600	6,132,498,993.34	1.000402	50	73
2-Mar-09	0.6297%	0.0000172520	5,840,206,169.54	1.000420	52	76
3-Mar-09	0.6046%	0.0000165640	5,975,620,997.71	1.000448	50	73
4-Mar-09	0.5825%	0.0000159580	6,226,236,668.29	1.000431	48	70
5-Mar-09	0.6015%	0.0000164790	6,116,420,093.22	1.000450	48	70
6-Mar-09	0.5900%	0.0000161650	6,091,980,034.78	1.000404	47	69
7-Mar-09	0.5900%	0.0000161650	6,091,980,034.78	1.000404	47	69
8-Mar-09	0.5900%	0.0000161650	6,091,980,034.78	1.000404	47	69
9-Mar-09	0.6036%	0.0000165380	6,058,144,091.46	1.000374	49	71
10-Mar-09	0.6069%	0.0000166280	6,035,217,607.87	1.000390	50	75
11-Mar-09	0.6159%	0.0000168740	5,906,712,552.71	1.000390	51	76
12-Mar-09	0.6150%	0.0000168500	5,892,391,714.76	1.000417	53	82
13-Mar-09	0.5785%	0.0000158500	5,905,983,479.12	1.000366	52	81
14-Mar-09	0.5785%	0.0000158500	5,905,983,479.12	1.000366	52	81
15-Mar-09	0.5785%	0.0000158500	5,905,983,479.12	1.000366	52	81
16-Mar-09	0.6054%	0.0000165860	5,927,479,333.46	1.000409	51	80
17-Mar-09	0.6039%	0.0000165450	5,915,114,843.22	1.000408	50	79
18-Mar-09	0.5864%	0.0000160660	5,927,739,124.93	1.000433	51	79
19-Mar-09	0.6003%	0.0000164460	5,908,358,371.17	1.000511	51	79
20-Mar-09	0.6002%	0.0000164440	5,881,856,639.67	1.000483	49	78
21-Mar-09	0.6002%	0.0000164440	5,881,856,639.67	1.000483	49	78
22-Mar-09	0.6002%	0.0000164440	5,881,856,639.67	1.000483	49	78
23-Mar-09	0.6035%	0.0000165340	5,838,813,971.21	1.000498	51	79
24-Mar-09	0.6021%	0.0000164950	5,813,191,159.02	1.000513	52	80
25-Mar-09	0.5911%	0.0000161950	5,761,647,701.59	1.000502	52	81
26-Mar-09	0.5793%	0.0000158710	5,765,584,535.23	1.000535	52	80
27-Mar-09	0.5668%	0.0000155300	5,665,003,979.11	1.000522	52	80
28-Mar-09	0.5668%	0.0000155300	5,665,003,979.11	1.000522	52	80
29-Mar-09	0.5668%	0.0000155300	5,665,003,979.11	1.000522	52	80
30-Mar-09	0.5651%	0.0000154820	5,685,153,763.78	1.000509	51	79
31-Mar-09	0.5925%	0.0000162340	5,660,835,069.45	1.000492	51	78
Average	0.5945%	0.000016288	5,903,930,295.48		50	77

TexSTAR Participant Services
First Southwest Asset Management, Inc.
325 North St. Paul Street, Suite 800
Dallas, Texas 75201



TexSTAR Board Members

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Melinda Garrett</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Will Williams</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
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<i>Scott Christensen</i>	<i>Reid Road MUD No. 1</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>McKinney ISD</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Len Santow</i>	<i>Griggs & Santow</i>	<i>Advisory Board</i>
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For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ www.texstar.org

