

# City of Copperas Cove City Council Agenda Item Report

October 26, 2009

## Agenda Item G-9

Contact – Wanda Bunting, Director of Financial Services, 547-4221  
wbunting@ci.copperas-cove.tx.us

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**SUBJECT: Financial Report for the Month ended August 31, 2009.**

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**1. BACKGROUND/HISTORY**

Attached is the Monthly Council Report for the month ended August 31, 2009. The report is submitted to the City Council for review. The report provides a detailed analysis of the City's financial condition and results of operations for the month ended August 31, 2009.

**2. FINDINGS/CURRENT ACTIVITY**

None.

**3. FINANCIAL IMPACT**

None.

**4. ACTION OPTIONS/RECOMMENDATION**

None.



"The City Built for Family Living"

Finance Department

October 14, 2009

Mayor and City Council Members:

The Finance Department is pleased to submit the Monthly Financial Report for the month of August 2009. The FY 2008-09 year end process is underway and should be completed by mid November. Finance staff are processing final year end payments and preparing year end journal entries. The annual audit process will begin once City Council approves an audit firm for the FY 2008-09 annual audit. The audit request for proposal (RFP) process is underway with the deadline to submit proposals on October 20, 2009. City staff will begin to review the proposals and prepare a recommendation for City Council as soon as possible in November 2009. The FY 2009-10 Budget was adopted by City Council on September 15, 2009. The budget amendment for health insurance was approved by City Council on October 13, 2009 and City staff is ensuring that all options are processed according to the employee request.

Year-to-date revenues through August 2009 are exceeding expenditures in all of the major funds of the City with the exception of the Golf Course Fund. The Operating expenses at the Golf Course are exceeding the operating revenues by \$195,085. This fund has only collected 51.1% of the budget revenues where last fiscal year the operating revenues were at 77.3% of the budget at the end of August. This fund deficit is being closely monitored and City staff continues to review the Golf Course operations. Expenses are being trimmed back due to the significant revenue decreases the past year. The fund is being evaluated to determine if a transfer from the General Fund will be necessary next fiscal year.

The key economic indicators provide some insight for the financial activity of the City. The hotel occupancy tax collections, sales tax collections, and the number of building permits are up compared to last August. However, the dollar value of building permits and active utility accounts are below the prior year and the unemployment rate in the Killeen/Fort Hood region has increased from the prior year. City staff will continue to monitor revenues and expenditures in all City funds and key economic indicators.

We hope the regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Wanda Bunting, CPA  
Director of Financial Services

City of Copperas Cove  
Financial Summary by Fund  
August 31, 2009

**GENERAL FUND**

- August year-to-date revenues are above August year-to-date expenditures by \$1,089,540.
- Property tax revenue for August 2009 is \$64,192 or 25.8% above \$51,037 collected last August. Year-to-date property tax revenue is at \$6,723,824 or 10.4% above prior year-to-date collections.
- Year-to-date sales tax revenue of \$2,164,621 reflects a \$6,372 or 0.3% decrease from the prior fiscal year.
- Year-to-date franchise tax revenue of \$1,280,042 is \$33,388 or 2.7% above prior year-to-date revenue.
- Interest earnings year-to-date of \$41,773 decreased by \$115,734 or 73.5% under the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$12,651,463 reflect an increase of 4.8% over prior year-to-date expenditures of \$12,076,006.

**WATER & SEWER FUND**

- Year-to-date revenues exceed year-to-date expenses by \$431,446.
- Water revenue totaled \$563,102 for the month. This is \$58,055 or 9.3% below August 2008. Year-to-date water revenue is at \$4,410,392 which is slightly below the prior year-to-date revenue by \$1,573.
- Sewer revenue totaled \$299,878 for the month. This is \$5,741 or 1.9% below August 2008. Year-to-date sewer revenue is at \$3,167,138 which is below the prior year-to-date revenue by \$27,467 or 0.9%.
- Interest earnings year-to-date of \$23,211 decreased by \$56,607 or 70.9% below the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$4,985 for the month; \$51,770 year-to-date.
- Water tap fees year-to-date are \$35,582; \$39,804 below prior year-to-date.
- Sewer tap fees year-to-date are \$11,370; \$8,560 below prior year-to-date.
- Expenses year-to-date of \$7,472,142 reflect a 9.7% decrease under prior year-to-date expenses of \$8,271,600.

### ***SOLID WASTE FUND***

- Year-to-date revenues exceed year-to-date expenses by \$299,526.
- Sanitary landfill fees for August 2009 are \$30,118; compared to \$33,733 in August 2008. Year-to-date revenue is at \$301,383 which is below the prior year-to-date revenue by \$63,503 or 17.4%.
- Refuse collection fees are \$197,489 for the month; the same amount as August 2008. Year-to-date revenue is at \$2,189,723 which is above the prior year-to-date revenue by \$31,741 or 1.5%.
- Interest earnings year-to-date of \$6,278 decreased by \$17,721 or 73.8% below the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$2,419,392 reflect a decrease of 6.9% below prior year-to-date expenses of \$2,598,098.

### ***GOLF COURSE FUND***

- Year-to-date expenses exceed year-to-date revenues by \$195,085.
- Revenues for the month of August totaled \$87,708, compared to revenues for August 2008 of \$113,296. Year-to-date operating revenues are at \$458,220 which is below the prior year-to-date operating revenues by \$143,847 or 23.9%.
- Expenses for the month are \$45,784; \$33,167 below August 2008 expenses. Year-to-date expenses of \$653,305 reflect a decrease of 1.6% below prior year-to-date expenses of \$663,816.

### ***DRAINAGE UTILITY FUND***

- Year-to-date revenues exceed year-to-date expenditures by \$130,730.
- Drainage Utility fees for the month of August are \$71,437; a decrease of \$91 below August 2008. Year-to-date revenue is at \$783,960 which is above the prior year-to-date revenue of \$770,823.
- Expenditures year-to-date of \$660,513 reflect a decrease of 20.3% below prior year-to-date expenditures of \$828,972. The decrease is partially due to the significant expenditures in the prior fiscal year related to the consulting fees paid for the 404 mitigation costs.

City of Copperas Cove  
Economic Indicators Summary  
August 31, 2009

***Unemployment Rate***

- The unemployment rate for the month of August 2009 was 7.0%, which is up from August 2008, recorded at 5.3%.

***Sales Tax Collections***

- Sales tax collections for August 2009 totaled \$240,339, compared to August 2008 collections of \$235,756. Year to date, sales tax collections are at \$2,164,621 or below prior year-to-date collections of \$2,170,993.
- In addition to the City sales tax collected above, \$1,082,310 year-to-date was paid to the Copperas Cove Economic Development Corporation.

***Water Customers***

- During the month of August 2009 there were 11,844 active water accounts.
- August 2008 recorded 12,013 water customers, which indicates a decrease of 1.4% or 169 water customers from August 2008 to August 2009.

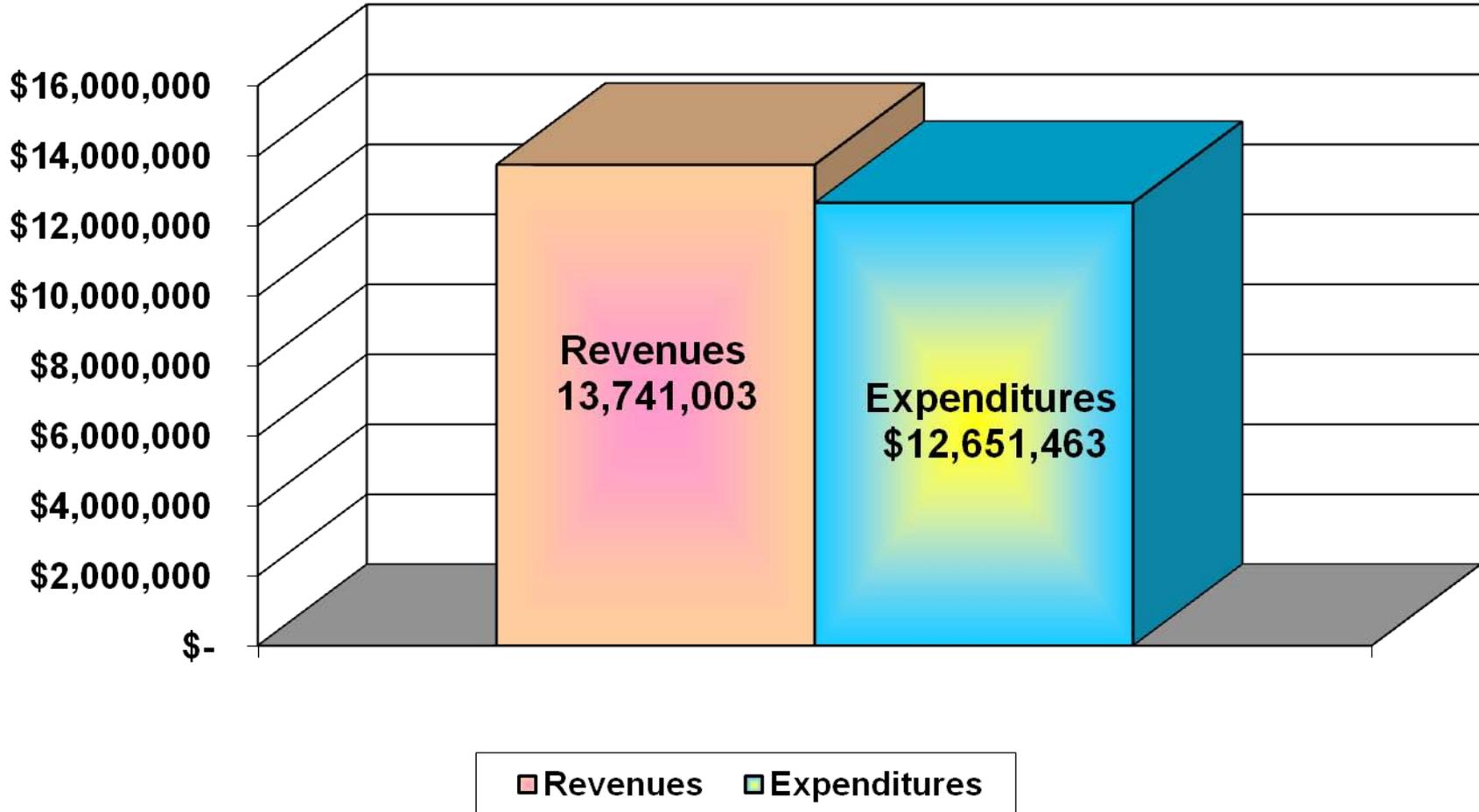
***Building Permits***

- The total dollar value of building permits issued for August 2009 was \$1,368,849 compared to \$2,828,434 in August 2008.
- 113 building permits were issued in August 2009 which indicates an increase of 17 from that issued in August 2008.

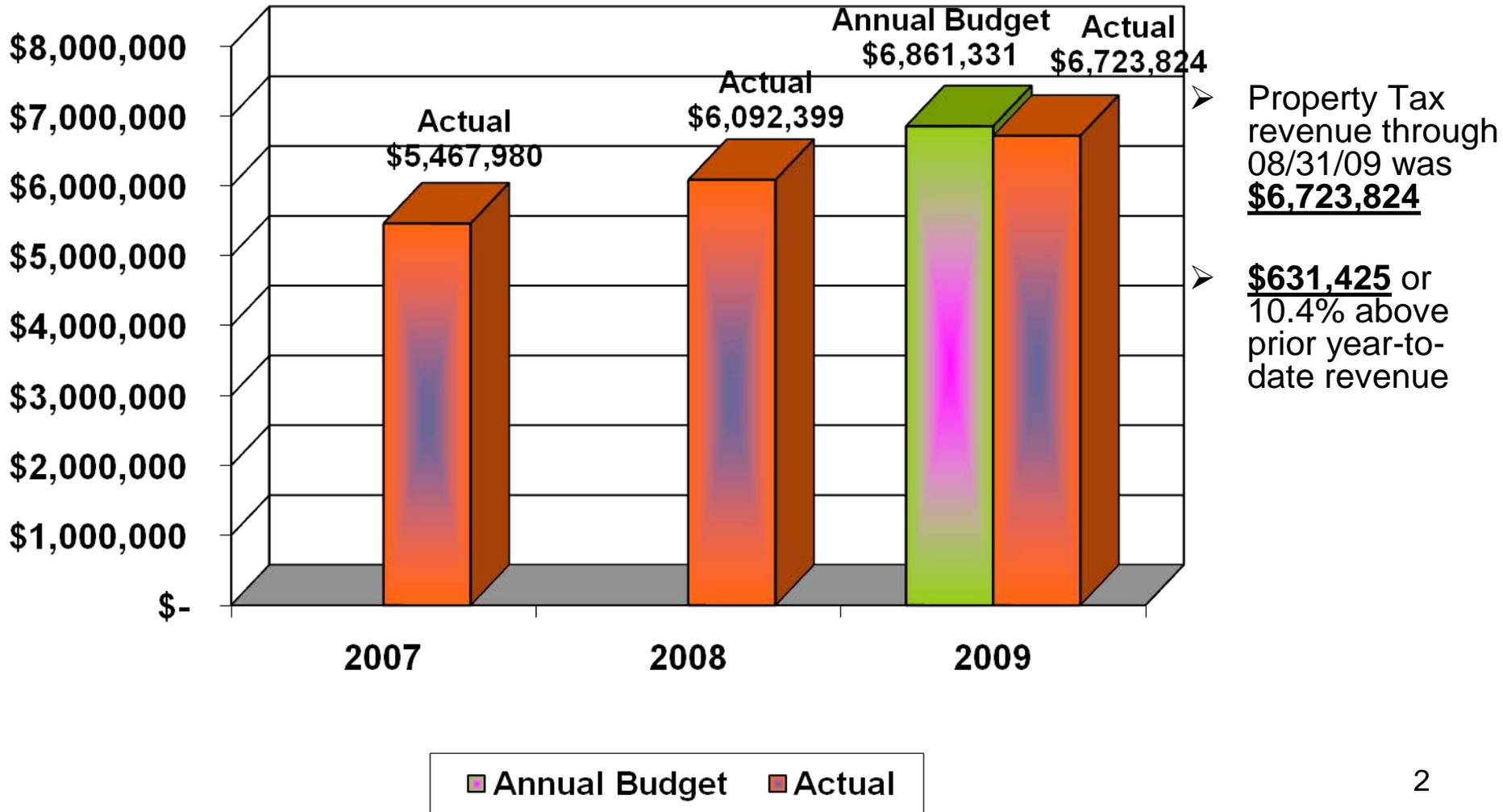
***Hotel Occupancy Tax Revenue***

- Hotel occupancy tax collections for August 2009 were \$21,424 compared to \$9,352 collected in August 2008. Year to date, hotel occupancy tax collections are at \$200,133 or 25.2% above prior year-to-date collections of \$159,892.

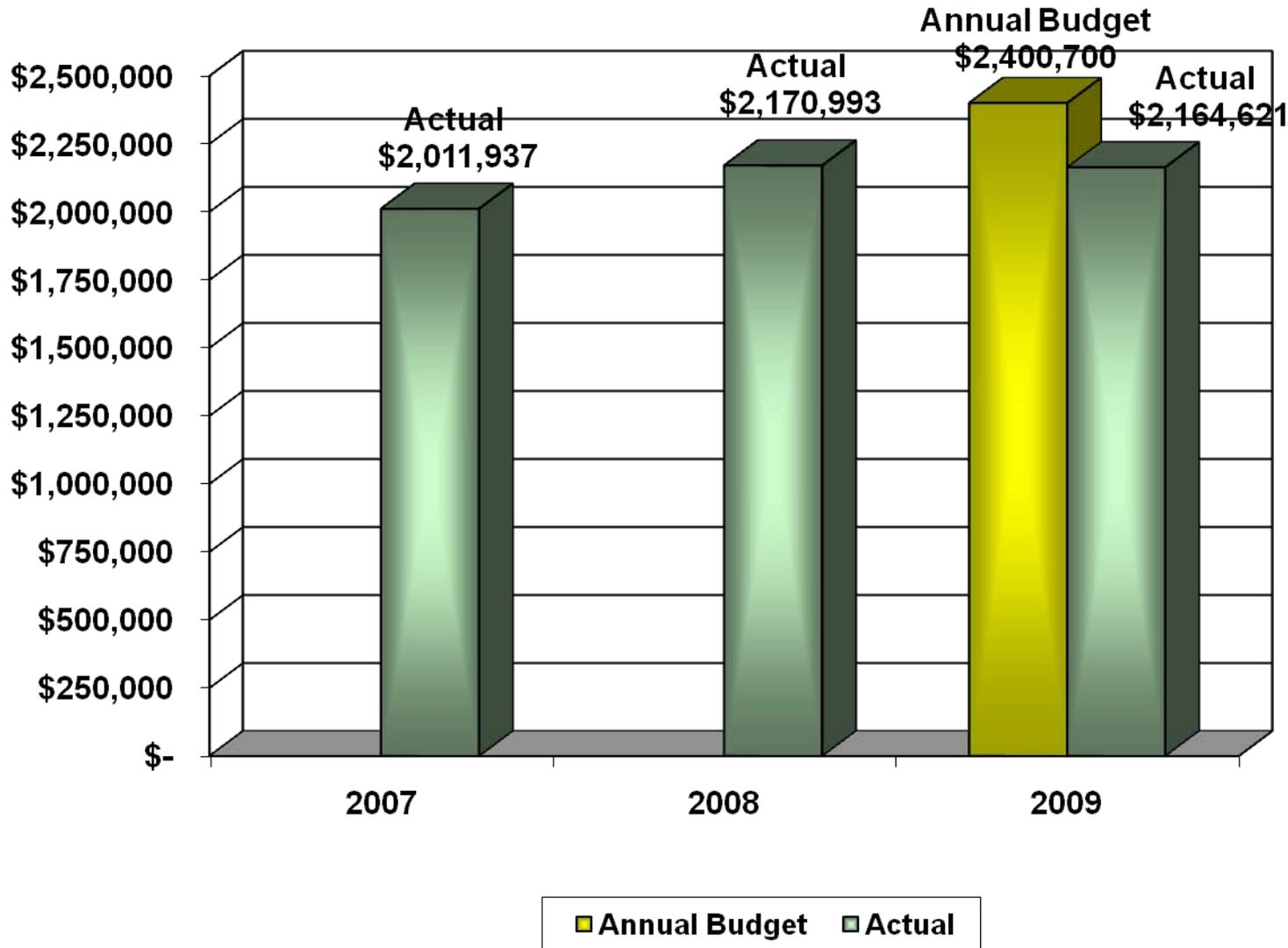
# City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October through August)



# City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October through August)



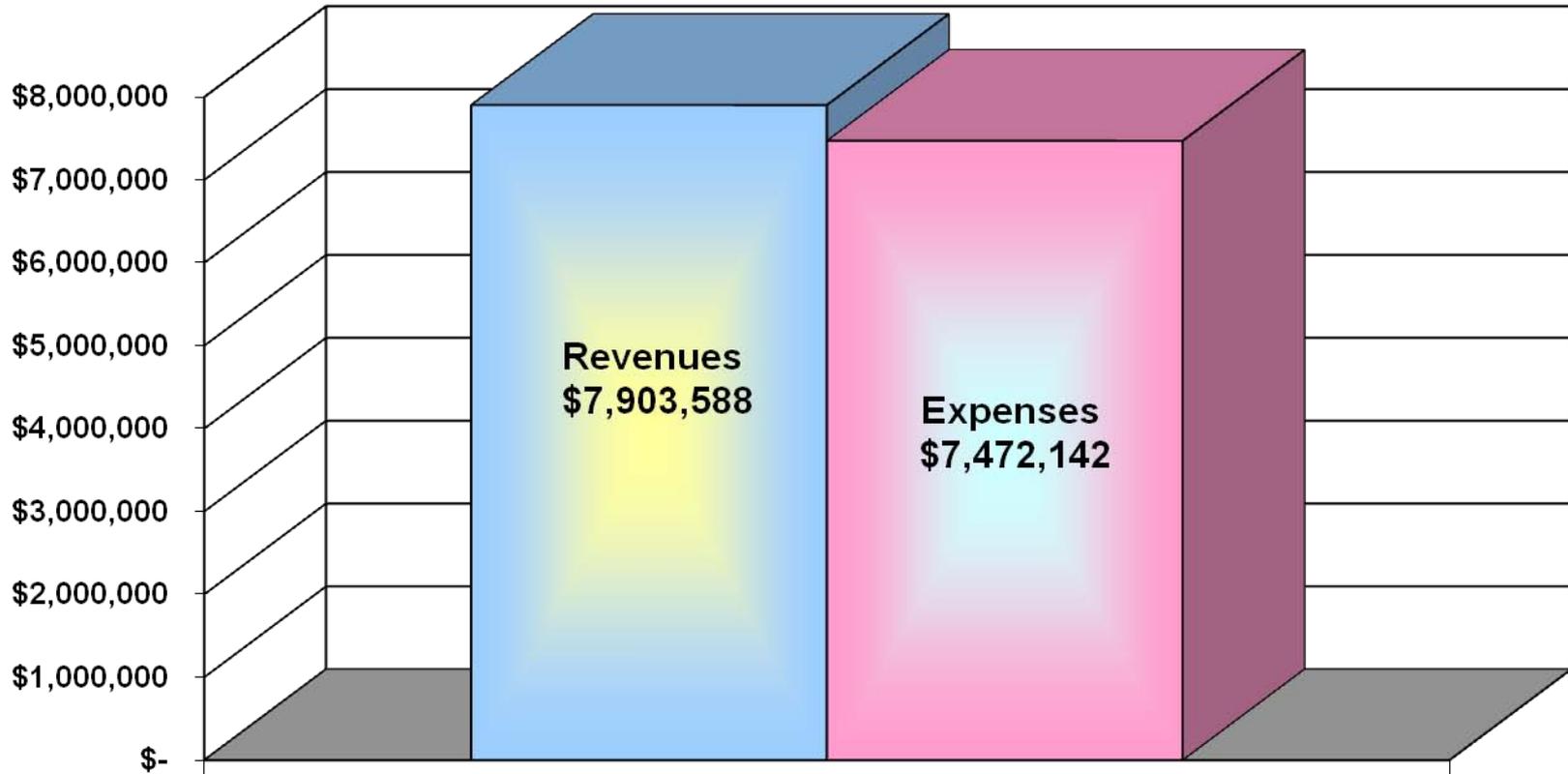
# City of Copperas Cove Sales Tax Revenue Trends FYTD (October through August)



➤ Sales Tax Revenue through 08/31/09 was **\$2,164,621**

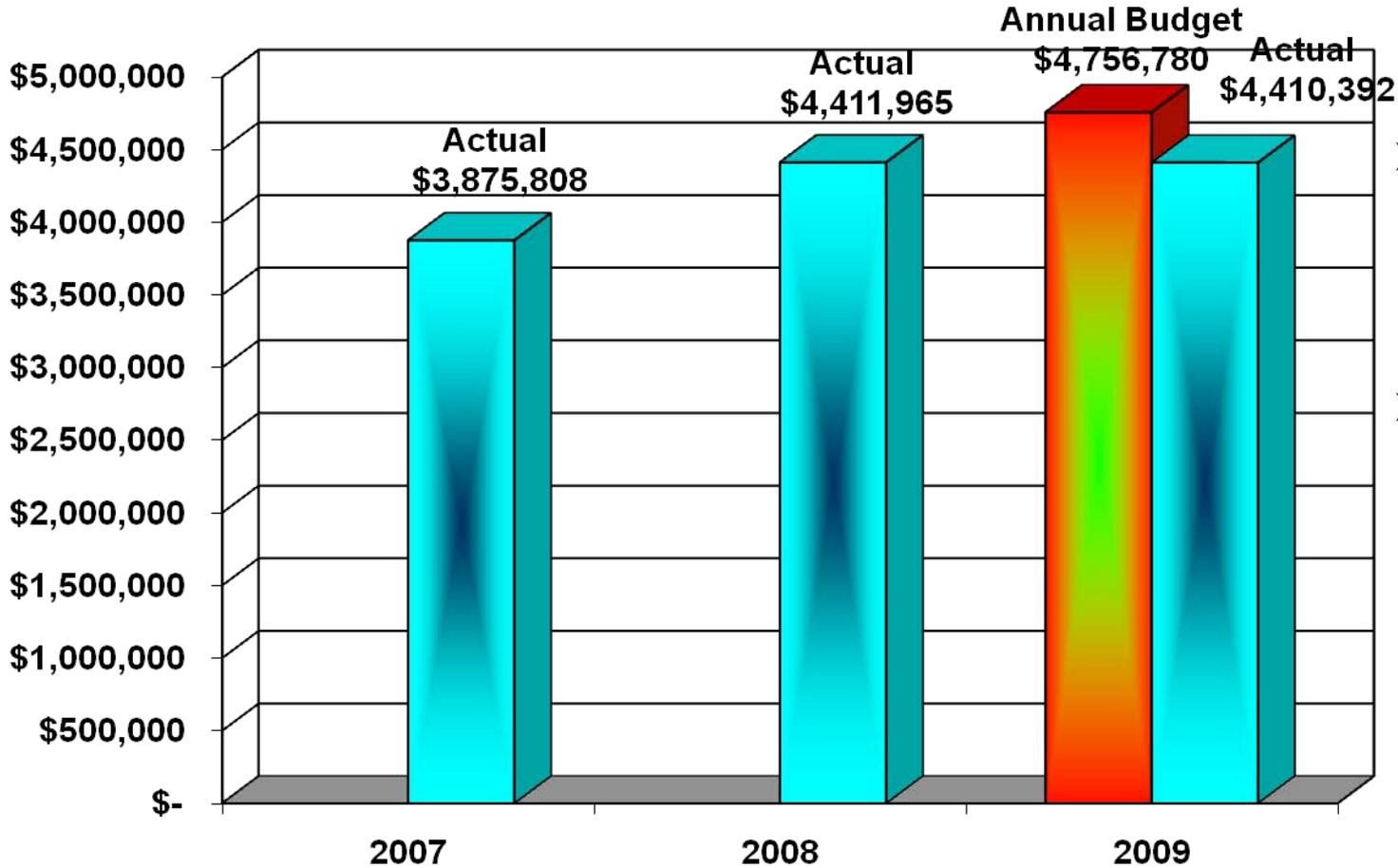
➤ **\$6,372** or 0.3% below prior year-to-date Sales Tax Revenue

# City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October through August)



□ Revenues □ Expenses

# City of Copperas Cove Water Revenue Trends FYTD (October through August)

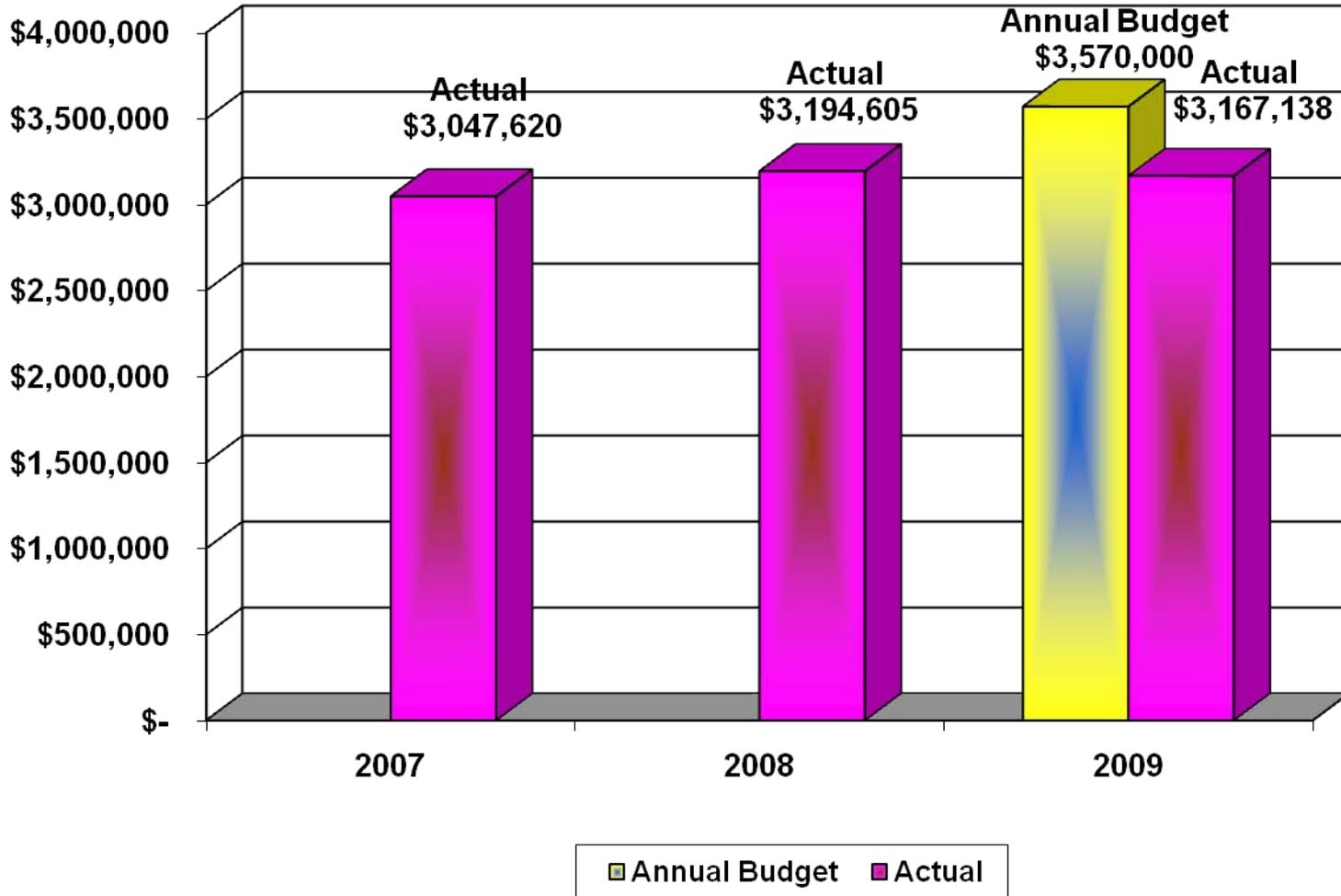


➤ Water Revenue through 08/31/09 was **\$4,410,392**

➤ **\$1,573** or just slightly below prior year-to-date revenue

■ Annual Budget   ■ Actual

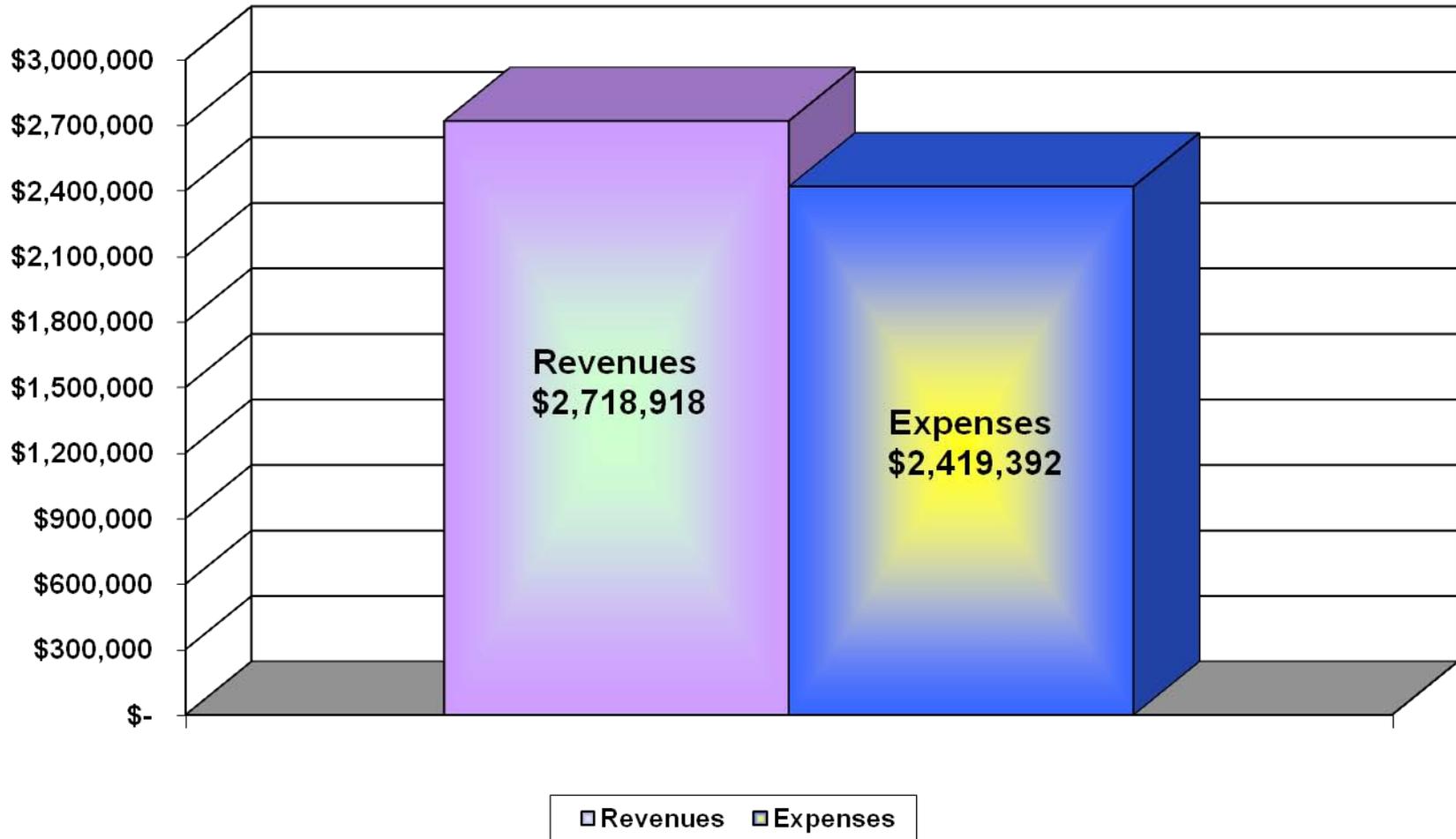
# City of Copperas Cove Sewer Revenues FYTD (October through August)



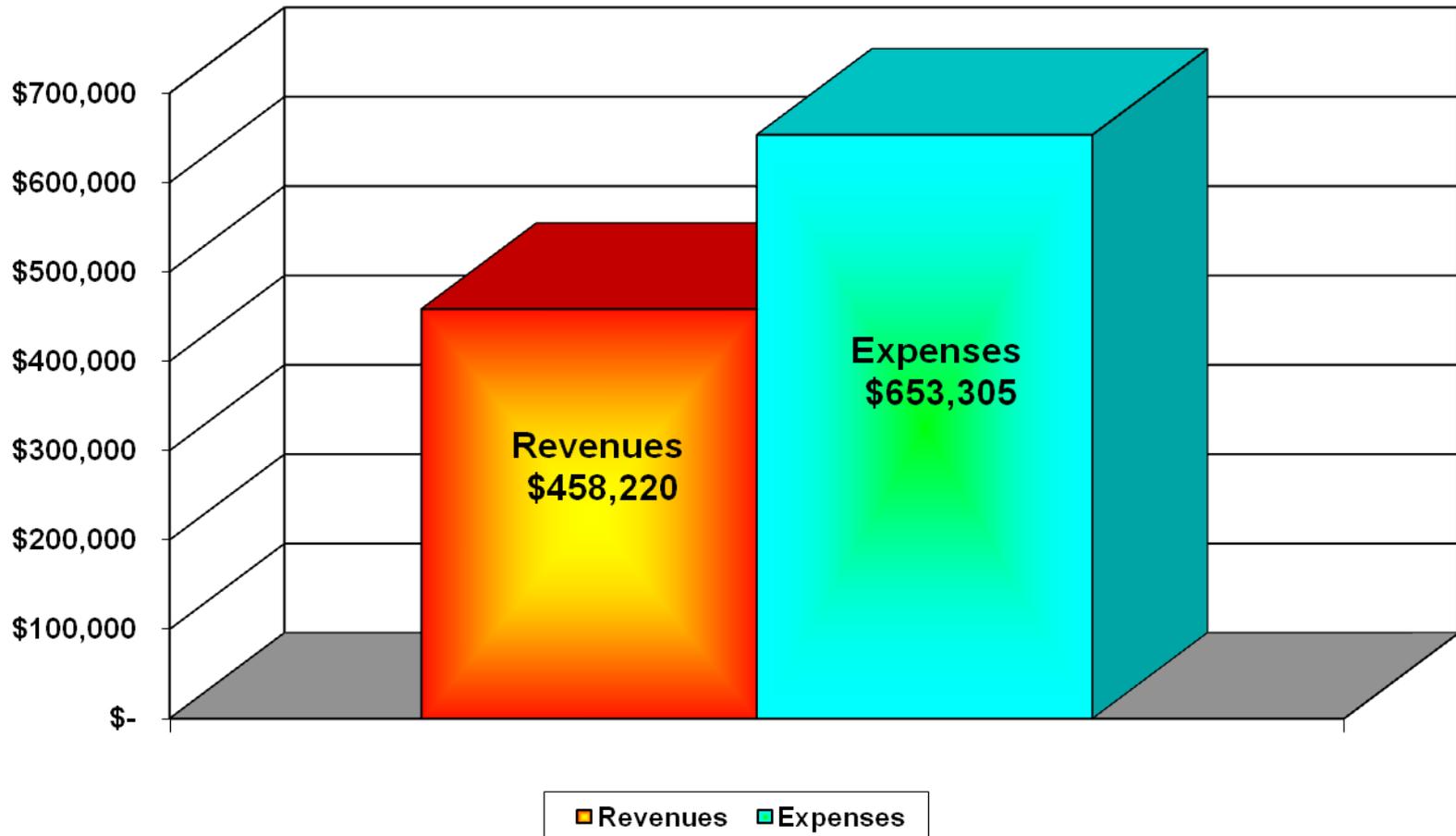
➤ Sewer Revenue through 08/31/09 was **\$3,167,138**

➤ **\$27,467** or 0.9% below prior year-to-date revenue

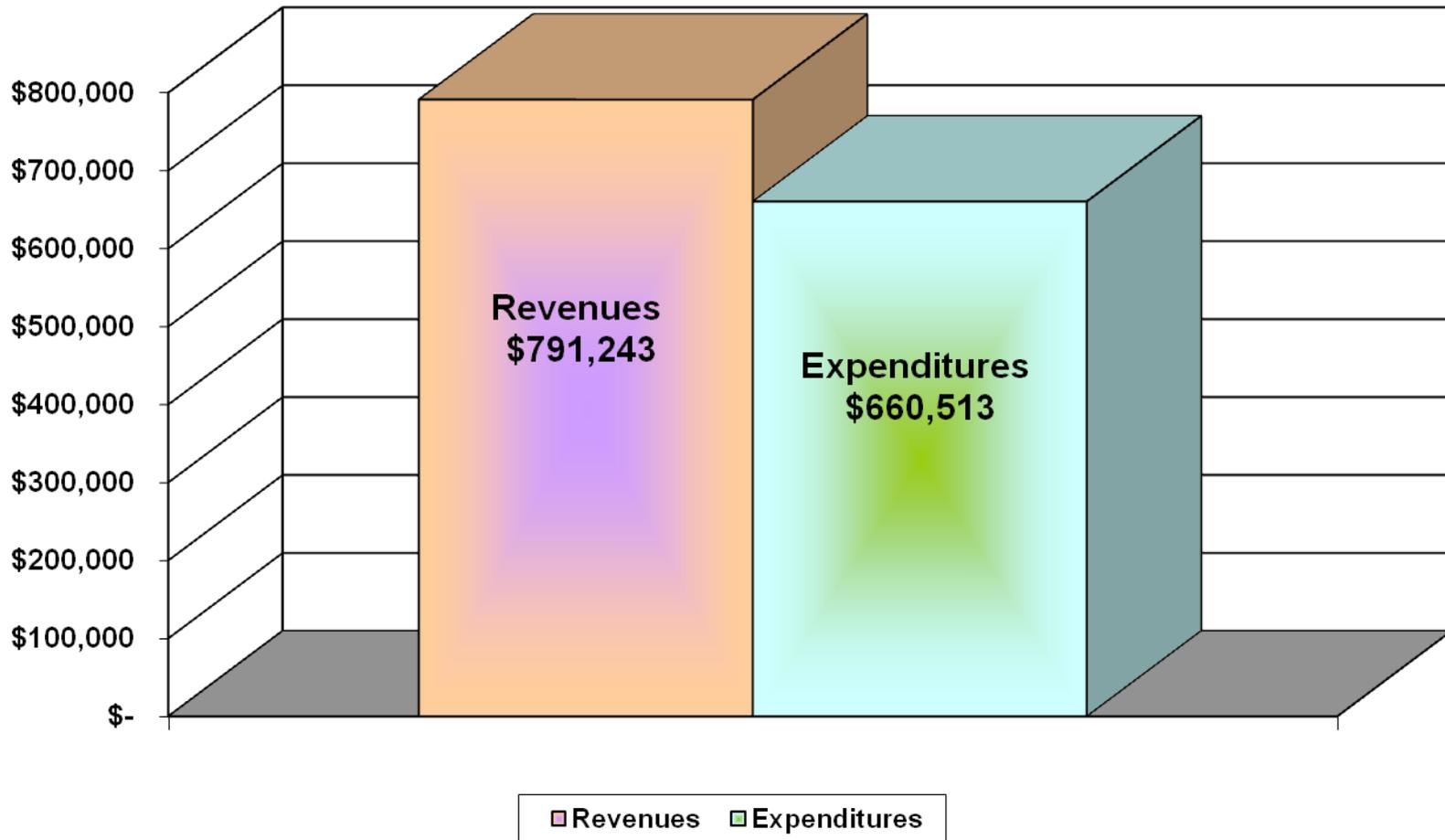
# City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October through August)



# City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October through August)



# City of Copperas Cove Drainage Fund Revenues vs. Expenditures FYTD (October through August)



**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
As of August 31, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Aug. 2009	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unreserved, Designated	\$ 1,000,000	1,000,000	\$ 1,000,000	
Unreserved, Undesignated	2,827,839	4,195,303	3,259,675	
<b>TOTAL BEG. FUND BALANCE</b>	<b>\$ 3,827,839</b>	<b>5,195,303</b>	<b>\$ 4,259,675</b>	
<b>GENERAL FUND REVENUE</b>				
<b>Taxes</b>				
Current Ad Valorem Taxes	\$ 6,861,331	\$ 64,192	\$ 6,723,824	98.0%
Delinquent Ad Valorem Taxes	60,000	1,374	65,393	109.0%
Penalty & Interest	43,000	8,604	54,746	127.3%
Sales Tax	2,400,700	240,339	2,164,621	90.2%
Franchise Tax	1,231,000	760,230	1,280,042	104.0%
TXU Settlement	35,633	0	33,954	95.3%
Mixed Drink Tax	14,000	0	14,132	100.9%
Bingo Tax	100,000	35,334	134,439	134.4%
Used Oil Revenue-Safety Clean/H&H	500	0	99	19.7%
<b>Subtotal Taxes</b>	<b>\$ 10,746,164</b>	<b>1,110,074</b>	<b>\$ 10,471,249</b>	<b>97.4%</b>
<b>Licenses &amp; Permits</b>				
License-Bicycle	\$ 100	\$ 6	\$ 10	10.0%
License-Contractors	35,000	1,100	31,705	90.6%
License-Animal	5,414	366	5,886	108.7%
Permits-Building	75,000	3,064	38,840	51.8%
Permits-House Moving	50	0	175	350.0%
Permits - Street Cuts	9,000	0	13,786	153.2%
Permits-Electrical	20,000	725	9,945	49.7%
Permits-Solicitors	2,500	25	3,465	138.6%
Permits-Natural Gas Lines	14,000	50	1,250	8.9%
Permits-Garage Sales	7,000	980	7,810	111.6%
Permits-Plumbing	34,000	2,696	23,519	69.2%
Permits-Mechanical	16,800	530	7,861	46.8%
License-Taxicabs	300	0	360	120.0%
License-Vicious/Dangerous Animals	1,500	150	900	60.0%
Permits-Car Washes	500	45	525	105.0%
Permits-Signs	1,500	225	935	62.3%
Permits-Swimming Pools	900	80	470	52.2%
Wrecker License	510	0	510	100.0%
Permit-Certificate of Occupancy	2,000	120	1,560	78.0%
Permits-Alarms	6,200	100	3,140	50.6%
False Alarm Penalties	1,000	0	850	85.0%
Permits-Alcohol License	600	0	240	40.0%
Permits-Miscellaneous	0	0	60	N/A
Permits-Well/Gas Drilling	4,000	0	-	0.0%
<b>Subtotal Licenses &amp; Permits</b>	<b>\$ 237,874</b>	<b>10,262</b>	<b>\$ 153,801</b>	<b>64.7%</b>
<b>Services &amp; Charges</b>				
Swimming Pool Receipts	\$ 53,000	5,225	\$ 37,615	71.0%
Community Building Rental	24,500	1,307	22,717	92.7%
Misc. Library Receipts	14,790	1,028	11,697	79.1%
Animal Shelter Fees	36,124	2,595	28,686	79.4%
Ambulance Fee Revenue <sup>(1)</sup>	725,600	42,965	644,300	88.8%
Copy Machines	4,000	339	3,483	87.1%
Mowing/Mowing Liens Revenue	24,000	2,609	13,398	55.8%
Sale of City Maps	500	38	324	64.7%

\* This budget reflects the budget amendments that were approved by City Council on 11/03/08, 4/7/09, 05/19/09 and 7/21/09.

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
As of August 31, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Aug. 2009	Total Year to Date	Percent Year to Date
<b>Services &amp; Charges (cont.)</b>				
Service Charge-NSF Checks	11,500	780	9,260	80.5%
Plat Filing Fee Revenue	3,500	558	3,862	110.3%
RV Park Fees	12,000	650	11,535	96.1%
Police Overtime Reimbursement	20,000	0	16,594	83.0%
Police Restitution Revenue	3,000	36	893	29.8%
Festival Reimbursements	15,000	0	13,506	90.0%
Special Events-Seniors	2,000	0	2,070	103.5%
Library Meeting Room Rental	2,800	270	1,450	51.8%
Open Records Revenue	1,200	33	861	71.8%
Fax Machine Fees	800	0	119	14.8%
Pool Rental Revenue	4,000	550	4,250	106.3%
Re-Inspection Fees	700	0	625	89.3%
Fire Related Response Revenue	35,000	0	-	0.0%
Animal Tranquilization Fee	350	30	240	68.6%
Disposal of Farm Animals	125	0	-	0.0%
Micro Chip of Animals Revenue	3,500	41	1,279	36.5%
<b>Subtotal Services &amp; Charges</b>	<b>\$ 997,989</b>	<b>\$ 59,054</b>	<b>\$ 828,763</b>	<b>83.0%</b>
<sup>(1)</sup> Recorded net of billing fees.				
<b>Fines &amp; Forfeitures</b>				
Municipal Court Fines	\$ 135,000	\$ 21,230	\$ 140,111	103.8%
Traffic Violation Fines	325,000	14,420	325,318	100.1%
Library Fines	16,000	1,064	13,539	84.6%
Arrest Warrant Income	120,000	5,605	104,421	87.0%
Child Safety Fund	12,000	16	10,029	83.6%
City's % of State Court Fines	60,000	13,435	58,359	97.3%
HB 70 Fees	11,000	1,039	12,691	115.4%
Arresting Officer Fees	26,000	2,165	26,924	103.6%
CCISD Liaison Funding	106,584	0	53,292	50.0%
Admin Fee-Teen Court	12,000	50	850	7.1%
Admin Fee-Defensive Driving	9,000	1,040	10,577	117.5%
Rezone Request Fees	1,600	0	600	37.5%
Variance Request Fees	220	110	440	200.0%
<b>Subtotal Fines &amp; Forfeitures</b>	<b>\$ 834,404</b>	<b>60,175</b>	<b>\$ 757,149</b>	<b>90.7%</b>
<b>Administration Reimb.</b>				
Admin. Reimb.-W & S Fd	\$ 742,500	\$ 61,875	\$ 680,625	91.7%
Admin. Reimb.-Solid Waste Fd	428,000	35,667	392,333	91.7%
Admin. Reimb.-Drainage Utility Fd	80,000	6,667	73,333	91.7%
Transfer from Other Funds	9,941	0	9,941	N/A
<b>Subtotal Admin. Reimb.</b>	<b>\$ 1,260,441</b>	<b>104,208</b>	<b>\$ 1,156,232</b>	<b>91.7%</b>
<b>Miscellaneous Revenue</b>				
Interest Earned Revenue	\$ 200,000	\$ 1,511	\$ 41,773	20.9%
Rental Income	17,280	1,584	17,424	100.8%
Miscellaneous Revenues	165,690	28,070	171,841	103.7%
Insurance Proceeds	500	0	2,139	427.8%
Cash Over/(Short)	200	(41)	(12)	-6.2%
Food Workers' Registration	15,000	912	11,499	76.7%
Food Establishment Licenses	12,000	635	9,603	80.0%
Police Misc. Revenues	3,000	435	3,278	109.3%
Bell County Fire Runs Revenue	3,400	0	4,782	140.7%
County EMS Revenue	40,000	0	40,000	100.0%

\* This budget reflects the budget amendments that were approved by City Council on 11/03/08, 4/7/09, 05/19/09 and 7/21/09.

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
As of August 31, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Aug. 2009	Total Year to Date	Percent Year to Date
<b>Miscellaneous Revenue (cont.)</b>				
Maint. & Landscape Revenue-HR Bldg.	2,100	0	3,600	171.4%
Street Sign Revenue	3,475	0	2,980	85.8%
Auction Proceeds	8,000	5,838	20,337	254.2%
County Mutual Aid Revenue	54,000	0	44,565	82.5%
<b>Subtotal Miscellaneous Rev.</b>	<b>\$ 524,645</b>	<b>38,943</b>	<b>\$ 373,809</b>	<b>71.2%</b>
<b>TOTAL G. F. REVENUE</b>	<b>\$ 14,601,517</b>	<b>1,382,716</b>	<b>\$ 13,741,003</b>	<b>94.1%</b>

<b>GENERAL FUND EXPENDITURES</b>				
City Council	\$ 42,240	\$ 1,944	\$ 21,971	52.0%
City Manager	265,412	23,780	233,874	88.1%
City Secretary/Elections	167,172	14,552	157,052	93.9%
City Attorney	218,192	29,032	177,171	81.2%
Finance	653,360	32,244	550,036	84.2%
Human Resources	240,671	18,512	211,363	87.8%
Information Systems	242,015	19,451	218,543	90.3%
Municipal Court	351,155	21,697	291,655	83.1%
Police	4,762,190	308,036	3,851,158	80.9%
Public Affairs Office	115,389	4,481	98,407	85.3%
Animal Control	240,896	15,362	192,128	79.8%
Fire/EMS	3,215,045	229,799	2,881,470	89.6%
Emergency Management	16,743	10	3,036	18.1%
Engineering	169,259	11,752	132,428	78.2%
Building & Development Services	274,844	22,134	217,520	79.1%
Streets	819,582	267,153	882,619	107.7%
Parks and Recreation	1,030,046	91,527	891,244	86.5%
Fleet Services	253,226	17,845	226,938	89.6%
Facility Maintenance	111,119	7,404	93,171	83.8%
Planning	212,447	4,675	159,735	75.2%
Library	533,921	37,775	434,672	81.4%
Code & Health	219,902	15,370	169,378	77.0%
Non-Departmental	677,407	34,271	555,894	82.1%
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$ 14,832,233</b>	<b>1,228,806</b>	<b>\$ 12,651,463</b>	<b>85.3%</b>
<b>ENDING FUND BALANCE</b>				
Unreserved, Designated	\$ 1,000,000	1,000,000	\$ 1,000,000	
Unreserved, Undesignated	\$ 2,597,123	4,349,213	\$ 4,349,214	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 3,597,123</b>	<b>5,349,213</b>	<b>\$ 5,349,214</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 3,708,058</b>	<b>3,708,058</b>	<b>\$ 3,708,058</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (110,935)</b>	<b>1,641,155</b>	<b>\$ 1,641,156</b>	

\* This budget reflects the budget amendments that were approved by City Council on 11/03/08, 4/7/09, 05/19/09 and 7/21/09.

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
WATER & SEWER FUND  
As of August 31, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Aug. 2009	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 1,579,636	2,970,829	\$ 1,730,313	
<b>TOTAL BEGINNING FUND BALANCE</b>	\$ 1,579,636	2,970,829	\$ 1,730,313	
<b>W &amp; S FUND REVENUES</b>				
<b>Operating Revenues</b>				
Water Revenue	\$ 4,756,780	\$ 563,102	\$ 4,410,392	92.7%
Sewer Revenue	3,570,000	299,878	3,167,138	88.7%
Senior Discount	(140,800)	(16,753)	(131,439)	93.4%
Water Tap Fees	100,000	2,000	35,582	35.6%
Sewer Tap Fees	26,000	640	11,370	43.7%
Connect Fee	60,000	4,985	51,770	86.3%
Meter Box Reset Fee	500	0	-	0.0%
Composting Sales Revenue	12,000	509	15,378	128.2%
<b>Subtotal Operating Revenues</b>	\$ 8,384,480	854,360	\$ 7,560,192	90.2%
<b>Other Revenues</b>				
Admin Reimb-Drainage	\$ 20,000	\$ 1,667	\$ 18,333	91.7%
Interest Revenue	100,000	1,013	23,211	23.2%
Late Charge For Billing	270,000	20,437	226,157	83.8%
Riser Forfeiture Revenue	1,000	0	1,960	196.0%
Auction Proceeds	1,000	940	11,338	1133.8%
Insurance Proceeds	0	0	3,400	N/A
Miscellaneous Revenues	54,990	4,535	58,998	107.3%
<b>Subtotal Other Revenues</b>	\$ 446,990	\$ 28,591	\$ 343,396	76.8%
<b>TOTAL W &amp; S FD REVENUES</b>	\$ 8,831,470	882,952	\$ 7,903,588	89.5%
<b>W &amp; S FUND EXPENSES</b>				
Public Works	\$ 169,683	\$ 12,737	\$ 154,077	90.8%
Utility Administration	593,848	43,131	516,518	87.0%
Water Distribution	1,304,571	100,426	1,076,834	82.5%
Sewer Collection	555,986	33,695	428,769	77.1%
Wastewater Treatment	1,529,202	92,773	1,035,732	67.7%
Composting	184,989	10,680	152,414	82.4%
Non-Departmental	4,675,281	1,398,579	4,107,799	87.9%
<b>TOTAL W &amp; S FUND EXPENSES</b>	\$ 9,013,560	1,692,021	\$ 7,472,142	82.9%
<b>ENDING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 1,397,546	2,161,760	\$ 2,161,760	
<b>TOTAL ENDING FUND BALANCE</b>	\$ 1,397,546	2,161,760	\$ 2,161,760	
<b>IDEAL RESERVE FUND BALANCE</b>	\$ 2,253,390	2,253,390	\$ 2,253,390	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	\$ (855,844)	(91,630)	\$ (91,630)	

\* This budget reflects the budget amendments that were approved by City Council on 11/03/08, 4/7/09, 05/19/09 and 7/21/09.

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**SOLID WASTE FUND**  
**As of August 31, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Aug. 2009	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 750,357	1,077,654	\$ 837,422	
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>\$ 750,357</b>	<b>1,077,654</b>	<b>\$ 837,422</b>	
<b>SOLID WASTE FUND REVENUE</b>				
<b>Operating Revenue</b>				
Refuse Collection Fees	\$ 2,451,700	\$ 197,489	\$ 2,189,723	89.3%
Sanitary Landfill Fees	400,000	30,118	301,383	75.3%
Senior Discount	(40,700)	(3,296)	(35,776)	87.9%
Recycling Proceeds	45,000	2,812	22,539	50.1%
Sale of Scrap Metal	16,000	1,199	7,140	44.6%
Sale of Kraft Bags	13,000	609	8,103	62.3%
Container Reload Fees	7,500	533	8,668	115.6%
Return Service/Overload Container	500	0	346	69.2%
Roll-Off Rental Income	45,000	7,031	39,965	88.8%
Rear Load Dumpster Rental	2,000	594	4,505	225.3%
Bulky/White Goods Collection	68,040	0	47,401	69.7%
Container Removal from Curb	15,450	0	-	0.0%
Auto Lid Locks	1,000	66	784	78.4%
Miscellaneous Solid Waste Fees	3,274	0	-	0.0%
<b>Subtotal Operating Revenue</b>	<b>\$ 3,027,764</b>	<b>237,154</b>	<b>\$ 2,594,780</b>	<b>85.7%</b>
<b>Other Revenue</b>				
Interest Revenue	\$ 28,000	\$ 250	\$ 6,278	22.4%
Late Charge For Billing	123,000	10,218	112,996	91.9%
Auction Proceeds	5,000	0	-	0.0%
Miscellaneous Revenues	1,000	99	4,864	486.4%
<b>Subtotal Other Revenue</b>	<b>\$ 157,000</b>	<b>10,568</b>	<b>\$ 124,138</b>	<b>79.1%</b>
<b>TOTAL SOLID WASTE REVENUE</b>	<b>\$ 3,184,764</b>	<b>247,722</b>	<b>\$ 2,718,918</b>	<b>85.4%</b>
<b>SOLID WASTE FUND EXPENSES</b>				
Solid Waste Administration	\$ 232,100	\$ 17,798	\$ 206,439	88.9%
Solid Waste Collection - Residential	387,254	20,990	311,215	80.4%
Solid Waste Collection - Recycling	148,667	14,076	121,534	81.7%
Solid Waste Collection - Brush	165,034	9,467	123,566	74.9%
Solid Waste Collection - Commercial	435,344	34,554	352,117	80.9%
Solid Waste Disposal - Transfer Station	1,184,862	38,642	799,641	67.5%
Solid Waste Recycling - KCCB	24,789	1,236	14,008	56.5%
Non-Departmental	553,969	51,664	490,872	88.6%
<b>TOTAL SOLID WASTE EXPENSES</b>	<b>\$ 3,132,019</b>	<b>188,428</b>	<b>\$ 2,419,392</b>	<b>77.2%</b>
<b>ENDING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 803,102	1,136,948	\$ 1,136,948	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 803,102</b>	<b>1,136,948</b>	<b>\$ 1,136,948</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 783,005</b>	<b>783,005</b>	<b>\$ 783,005</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ 20,097</b>	<b>353,943</b>	<b>\$ 353,943</b>	

\* This budget reflects the budget amendments that were approved by City Council on 11/03/08, 4/7/09, 05/19/09 and 7/21/09.

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GOLF COURSE FUND  
As of August 31, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Aug. 2009	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 109,343	(230,934)	\$ 6,076	
<b>TOTAL BEGINNING FUND BALANCE</b>	\$ 109,343	(230,934)	\$ 6,076	
<b>GOLF COURSE FUND REVENUE</b>				
Green Fees	\$ 229,705	\$ 11,791	\$ 109,669	47.7%
Cart Rental Fees	214,800	14,570	127,328	59.3%
Membership Dues	124,340	28,513	44,019	35.4%
Cart Storage Fees	36,800	12,363	15,235	41.4%
Trail Fees	16,200	6,684	9,561	59.0%
Pro Shop Sales	80,000	3,386	39,477	49.3%
Handicap Fees	1,500	0	-	0.0%
Driving Range Fees	40,000	2,349	23,543	58.9%
Snack Bar Revenue F&B	75,000	3,275	39,860	53.1%
Snack Bar Revenue-Beer & Wine	25,000	1,510	15,894	63.6%
Food & Beverage (Non-tax)	1,000	0	1,056	105.6%
Facility Rental Income	3,000	0	550	18.3%
Swimming Pool Receipts	500	94	148	29.5%
Interest Revenue	50	0	0	0.2%
Special Green Fees	6,500	1,632	11,571	178.0%
Special Lunch	3,200	20	756	23.6%
Tournament Green Fees	15,500	285	10,109	65.2%
Tournament Cart Fees	12,500	227	6,260	50.1%
Tournament Fees	10,250	850	850	8.3%
Miscellaneous Receipts	140	160	2,049	1463.4%
Golf Lesson Revenue	1,000	0	287	28.7%
<b>TOTAL G. C. FD REVENUE</b>	\$ 896,985	\$ 87,708	\$ 458,220	51.1%
<b>GOLF COURSE FUND EXPENSES</b>				
Golf Course Administration	\$ 320,347	\$ 18,396	\$ 254,414	79.4%
Golf Course Concessions	112,079	4,489	71,380	63.7%
Golf Course Maintenance	424,250	19,392	311,928	73.5%
Non-Departmental	23,331	3,507	15,583	66.8%
<b>TOTAL GOLF COURSE FUND EXPENSES</b>	\$ 880,007	45,784	\$ 653,305	74.2%
<b>ENDING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 126,321	(189,010)	\$ (189,010)	
<b>TOTAL ENDING FUND BALANCE</b>	\$ 126,321	(189,010)	\$ (189,010)	
<b>IDEAL RESERVE FUND BALANCE</b>	\$ 220,002	220,002	\$ 220,002	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	\$ (93,681)	(409,011)	\$ (409,011)	

\* This budget reflects the budget amendments that were approved by City Council on 11/03/08, 4/7/09, 05/19/09 and 7/21/09.

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
DRAINAGE UTILITY FUND  
As of August 31, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Aug. 2009	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 72,479	481,957	\$ 126,827	
<b>TOTAL BEGINNING FUND BALANCE</b>	\$ 72,479	481,957	\$ 126,827	
<b>DRAINAGE UTILITY FUND REVENUE</b>				
Drainage Utility Fee	\$ 870,000	\$ 71,437	\$ 783,960	90.1%
<b>Subtotal Drainage Utility Revenue</b>	\$ 870,000	71,437	\$ 783,960	90.1%
<b>Other Revenue</b>				
Miscellaneous Revenue	\$ 710	\$ -	\$ 436	61.4%
Interest Revenue	35,000	220	6,847	19.6%
<b>Subtotal Other Revenue</b>	\$ 35,710	220	\$ 7,283	20.4%
<b>TOTAL DRAINAGE UTILITY REVENUE</b>	<b>\$ 905,710</b>	<b>71,657</b>	<b>\$ 791,243</b>	<b>87.4%</b>
<b>DRAINAGE UTILITY FUND EXPENDITURES</b>				
Drainage	\$ 367,186	\$ 20,494	\$ 248,846	67.8%
Non-Departmental	454,590	275,563	\$ 411,667	90.6%
<b>TOTAL DRAINAGE UTILITY FUND EXPENDITURES</b>	<b>\$ 821,776</b>	<b>\$ 296,057</b>	<b>\$ 660,513</b>	<b>80.4%</b>
Unreserved, Undesignated	\$ 156,413	257,557	\$ 257,557	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 156,413</b>	<b>257,557</b>	<b>\$ 257,557</b>	

\* This budget reflects the budget amendments that were approved by City Council on 11/03/08, 4/7/09, 05/19/09 and 7/21/09.

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
OTHER FUNDS  
As of August 31, 2009 (FY 2008-09)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
<b>Special Revenue Funds:</b>				
Recreation Activities Fund	\$ 97,951	\$ 206,685	\$ 189,271	\$ 115,364
Cemetery Fund	2,237	38,072	32,975	7,334
Library Gifts and Memorials	8,571	515	498	8,588
Small Business Revolving Loan Fund	199,163	485	-	199,648
Hotel Occupancy Tax Fund	95,939	201,178	169,203	127,914
Animal Shelter Fund	19,328	41	599	18,771
City-Wide Donation Fund	62,819	31,010	22,970	70,859
Municipal Court Funds	170,799	51,907	79,183	143,523
<b>Sub-Total Special Revenue Funds</b>	<b>\$ 656,807</b>	<b>\$ 529,892</b>	<b>\$ 494,699</b>	<b>\$692,000</b>
<b>Debt Service Fund:</b>				
Tax Interest & Sinking Fund	\$ 366,565	\$ 1,612,559	\$ 1,572,222	\$ 406,902
<b>Sub-Total Debt Service Fund:</b>	<b>\$ 366,565</b>	<b>\$ 1,612,559</b>	<b>\$ 1,572,222</b>	<b>\$ 406,902</b>
<b>Capital Projects Funds:</b>				
2001 C.O. (Capital Equip./Improvements)	\$ 265,028	\$ 2,045	\$ 665	\$ 266,408
2001 C.O. (Water/Wastewater Phase II)	442,518	2,701	445,220	(0)
2003 C.O. (CIP)	424,484	2,690	2,750	424,424
2003 C.O. (W/WW Phase III)	1,465,800	7,094	544,510	928,384
2005 C.O. (Water Infrastructure Projects)	1,399,034	6,259	1,405,293	0
2006 Tax Notes (CIP)	256,874	1,720	109,288	149,306
2007 C.O. (Police Facility)	5,515,872	38,414	5,183,324	370,962
2008 Tax Supported Note	1,436,314	9,938	720,845	725,408
2008 Tax Supported Note (W&S)	1,032,348	7,649	930,383	109,614
2008 Tax Supported Note (Golf)	80,770	437	101	81,105
2008 Tax Supported Note (Drainage)	152,012	998	-	153,010
2008A Tax Limited Notes (Tax Supported)	-	1,065,484	564,189	501,295
2008A Tax Limited Notes (W&S)	-	643,389	216,840	426,549
2008A Tax Limited Notes (SW)	-	286,531	144,966	141,565
2008A Tax Limited Notes (Drainage)	-	175,771	93,569	82,202
2008A Tax Limited Notes (Golf)	-	30,131	30,131	-
<b>Sub-Total C.I.P. Funds:</b>	<b>\$ 12,471,054</b>	<b>\$ 2,281,251</b>	<b>\$ 10,392,075</b>	<b>\$ 4,360,231</b>
<b>Total Other Funds</b>	<b>\$ 13,494,426</b>	<b>\$ 4,423,702</b>	<b>\$ 12,458,996</b>	<b>\$5,459,133</b>

**City of Copperas Cove, Texas  
2001 Certificates of Obligation  
(Capital Equipment/Improvements)  
As of August 31, 2009**

Account	Description	Total Project Budget**	As of	
			FY 2007-08	FY 2008-09
<b>Beginning Fund Balance</b>				
90-300-0001	Fund Balance	\$ -	\$ -	265,028
<b>Revenues</b>				
90-390-1001	Bond Proceeds	\$ 1,914,227	\$ 1,914,227	\$ -
90-370-6001	Interest Income	96,255	91,503	2,045
90-370-6005	Miscellaneous Revenue	-	1,500	-
<b>Total Revenues</b>		<u>\$ 2,010,482</u>	<u>\$ 2,007,231</u>	<u>\$ 2,045</u>
<b>Expenditures*</b>				
90-4606-9000-8600	Bond Issuance Costs	\$ 56,766	\$ 56,766	\$ -
90-4606-9000-6050	Inspection Services	3,263	3,263	-
90-4606-3500-xxxx	City-Wide Network	148,622	148,622	-
90-4606-4100-8500	Municipal Court	196,779	196,780	-
90-4606-4300-xxxx	Animal Control Facility	60,119	60,120	-
90-4606-4400-8500	Fire Station No. 3	215,496	215,496	-
90-4606-4400-8300	Fire Equipment	248,855	248,855	-
90-4606-5300-8400	Street Equipment	126,170	126,170	-
90-4606-5300-8500	Reliever Route ROW Acquisition	440,437	172,155	-
90-4606-5400-8505	Ogletree Improvements	394,604	394,604	-
90-4606-5600-8500	Public Works Facility (1/2)	113,119	113,119	-
90-4606-9000-6014	Arbitrage Rebate Service	6,253	6,253	665
<b>Total Expenditures</b>		<u>\$ 2,010,482</u>	<u>\$ 1,742,203</u>	<u>\$ 665</u>
<b>Ending Fund Balance</b>				
90-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 265,028</u>	<u>\$ 266,408</u>

\* Prior year expenditures have been reconciled to the fund cash balance.

\*\* This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas**  
**2001 Certificates of Obligation**  
**(Phase II of Water/Wastewater CIP)**  
**As of August 31, 2009**

Account	Description	Total Project Budget**	As of	
			FY 2007-08	FY 2008-09
<b>Beginning Fund Balance</b>				
91-300-0001	Fund Balance	\$ -	\$ -	\$ 442,518
<b>Revenues</b>				
91-390-1001	Bond Proceeds	\$ 6,482,383	\$ 6,482,383	\$ -
91-370-6001	Interest Income	344,648	339,666	2,701
<b>Total Revenues</b>		<u>\$ 6,827,031</u>	<u>\$ 6,822,049</u>	<u>\$ 2,701</u>
<b>Expenditures*</b>				
91-4607-9100-8600	Bond Issuance Costs	\$ 165,380	\$ 165,380	\$ -
91-4607-9100-6014	Arbitrage Rebate Service Fee	-	-	2,250
91-4607-9100-6100	Advertising	191	191	-
91-4607-5600-6800	Professional Services	28,743	28,743	-
91-4607-9100-9032	Public Works Facility (1/2)	130,184	130,184	-
91-4607-9100-9034	Turkey Run Pumps & Tank	443,736	443,736	-
91-4607-9100-9036	Hogg Mt. Pumps & Tank	135,545	135,545	-
91-4607-9100-9038	Killeen/CC Water Line	3,206,692	3,206,692	-
91-4607-9100-9040	Turkey Run Tank Rehab.	275,763	275,763	-
91-4607-9100-9042	Joint Pump Station	753,512	753,512	-
91-4607-9100-9044	Grimes Crossing Water Line	503,837	503,837	-
91-4607-9100-9046	Joes Road Water Line	68,981	68,981	-
91-4607-9100-9047	Wolfe Road	75,855	75,855	-
91-4607-9100-9048	Taylor Mountain Pump Stn	220,606	220,606	-
91-4607-9100-9052	Mickan Mountain Rehab	214,078	214,078	-
91-4607-9100-9054	Hughes Mountain Rehab	252,500	25,000	227,499
91-4607-9100-9050	South Wastewater Plant	93,380	93,380	-
91-4607-5100-xxxx	Salaries/Related Expense	38,048	38,048	-
91-4607-9100-9318	Principal - 2001 C/O	220,000	-	215,470
<b>Total Expenditures</b>		<u>\$ 6,827,031</u>	<u>\$ 6,379,530</u>	<u>\$ 445,219</u>
<b>Ending Fund Balance</b>				
91-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 442,518</u>	<u>\$ 0</u>

\* Prior year expenditures have been reconciled to the fund cash balance.

\*\* This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas  
2003 Certificates of Obligation  
Tax Supported Capital Projects  
As of August 31, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
<b>Beginning Fund Balance</b>				
70-300-0001	Fund Balance	\$ -	\$ -	\$ 424,484
<b>Revenues</b>				
70-390-1003	Bond Proceeds	\$ 4,190,000	\$ 4,190,000	\$ -
70-370-6001	Interest Income	231,951	232,009	2,690
70-370-6005	Miscellaneous Revenue	1,953	1,953	-
<b>Total Revenues</b>		<u>\$ 4,423,904</u>	<u>\$ 4,423,962</u>	<u>\$ 2,690</u>
<b>Expenditures*</b>				
70-231-0920	Bond Issuance Costs	\$ 82,543	\$ 82,543	\$ -
70-231-0922	Unamortized Bond Discount	20,061	20,061	-
70-4615-4400-9021	Communications System	1,611,545	1,611,545	-
70-4615-4400-9023	Fire Department Pumper Truck	247,064	247,064	-
70-4615-5100-xxxx	Salary/Benefits	5,344	5,344	-
70-4615-4200-9039	Police Department Bldg. Repairs	22,537	22,537	-
70-4615-5300-9029	Improvements to FM 1113	377,386	444,187	-
70-4615-5400-9025	Renovation of Civic Center	132,691	132,691	-
70-4615-5400-9027	Construction of Skate Park	24,750	24,750	-
70-4615-5400-9033	Feeder Road (SE Bypass)	589,637	95,021	-
70-4615-5400-9035	City Hall Roof Repairs	11,441	11,441	-
70-4615-5400-9037	Human Resources Bldg. Repairs	94,312	94,313	-
70-4615-8500-6014	Arbitrage Rebate Service Fee	-	-	2,750
70-4615-8500-9019	Construction of Big Divide	954,535	957,924	-
70-4615-8500-9043	Street Reconstruction	250,058	250,058	-
<b>Total Expenditures</b>		<u>\$ 4,423,904</u>	<u>\$ 3,999,478</u>	<u>\$ 2,750</u>
<b>Ending Fund Balance</b>				
70-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 424,484</u>	<u>\$ 424,424</u>

\* Prior year expenditures have been reconciled to the fund cash balance.

\*\* This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas**  
**2003 Certificates of Obligation**  
**(Phase III of Water/Wastewater CIP)**  
**As of August 31, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
<b>Beginning Fund Balance</b>				
71-300-0001	Fund Balance	\$ -	\$ -	\$ 1,465,800
<b>Revenues</b>				
71-390-1003	Bond Proceeds	\$ 9,820,000	\$ 9,820,000	\$ -
71-370-6001	Interest Income	542,531	544,517	7,094
71-390-1001	Developer Contributions	21,085	21,085	-
71-370-6005	Miscellaneous Revenue	167,965	167,966	-
<b>Total Revenues</b>		<u>\$ 10,551,581</u>	<u>\$ 10,553,567</u>	<u>\$ 7,094</u>
<b>Expenditures*</b>				
71-4615-xxxx-xxxx	Bond Issuance Costs	\$ 192,601	\$ 192,601	\$ -
71-4615-xxxx-xxxx	Bond Discount	46,809	46,809	-
71-4615-4400-9021	Communications System	181,613	181,613	-
71-4615-5100-xxxx	Salaries/Benefits	87,689	87,689	-
71-4615-8500-6014	Arbitrage Rebate Service Fee	-	-	9,760
71-4615-8500-9003	Meadow Brook Sewer Project	158,996	158,996	-
71-4615-8500-9005	Hwy 190 Sewer Project	181,203	181,203	-
71-4615-8500-9007	Mountain Top Water Project	565,131	565,131	-
71-4615-8500-9009	Big Divide (Sewer)	630,650	630,650	-
71-4615-8500-9011	Big Divide (Water)	982,358	982,358	-
71-4615-8500-9013	NE WW Plant Expansion	4,399,837	4,422,900	-
71-4615-8100-9041	Utility Admin. Bldg. Repairs	19,526	3,876	-
71-4615-8500-9014	South Plant-Fine Screens	101,500	101,500	-
71-4615-8500-9015	NW WW Plant Expansion	1,134,003	1,134,003	-
71-4615-8500-9017	4th Year Sewer Improvement	845,457	314,242	34,715
71-4615-8500-9021	Water Model Study	84,196	84,196	-
71-4615-8500-9029	FM 1113 Improvement (Sidewalk)	10,066	-	-
71-4615-8500-9031	Expansion of Constitution	128,100	-	-
71-4615-8500-9322	Principal 2003 CO	230,000	-	230,000
71-4615-8500-9422	Interest 2003 CO	270,035	-	270,035
<b>Total Expenditures</b>		<u>\$ 10,249,770</u>	<u>\$ 9,087,765</u>	<u>\$ 544,510</u>
<b>Ending Fund Balance</b>				
71-300-0001	Fund Balance	<u>\$ 301,811</u>	<u>\$ 1,465,800</u>	<u>\$ 928,384</u>

\* Prior year expenditures have been reconciled to the fund cash balance.

\*\* This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas  
2005 Certificates of Obligation  
Water Projects  
As of August 31, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
<b>Beginning Fund Balance</b>				
93-300-0001	Fund Balance	\$ -	\$ -	\$ 1,399,034
<b>Revenues</b>				
93-390-1003	Bond Proceeds	\$ 3,050,000	\$ 3,050,000	\$ -
93-370-6001	Interest Revenue	344,476	321,886	6,259
<b>Total Revenues</b>		<u>\$ 3,394,476</u>	<u>\$ 3,371,886</u>	<u>\$ 6,259</u>
<b>Expenditures*</b>				
93-4616-5100-xxxx	Salary/Benefits	\$ 458	\$ 458	\$ -
93-4616-8500-6014	Arbitrage Rebate Service	-	-	4,715
93-4615-8500-6100	Contractual Services	244	244	-
93-4616-8500-8600	Issuance Costs	62,050	62,050	-
93-4616-8500-9032	East Pump Station	1,423,593	1,083,272	445,745
93-4616-8500-9034	Turkey Run Pump Station	1,184,185	102,883	954,832
93-4616-8500-9036	Hogg Mountain Water Tank	723,946	723,946	-
<b>Total Expenditures</b>		<u>\$ 3,394,476</u>	<u>\$ 1,972,853</u>	<u>\$ 1,405,293</u>
<b>Ending Fund Balance</b>				
93-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,399,034</u>	<u>\$ (0)</u>

\* Prior year expenditures have been reconciled to the fund cash balance.

\*\* This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas**  
**2006 Limited Tax Notes**  
**Capital Equipment/Land & Professional Services**  
**As of August 31, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
<b>Beginning Fund Balance</b>				
73-300-0001	Fund Balance	\$ -	\$ -	\$ 256,874
<b>Revenues</b>				
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ 1,260,000	\$ -
73-370-6001	Interest Revenue	82,420	82,582	1,720
<b>Total Revenues</b>		<u>\$ 1,342,420</u>	<u>\$ 1,342,582</u>	<u>\$ 1,720</u>
<b>Expenditures*</b>				
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	-	-	2,525
73-4617-4200-2200	Postage	20	20	-
73-4617-4200-6800	Professional Services	856,500	599,787	106,763
73-4617-4200-8600	Land	197,134	197,134	-
73-4617-4400-8300	Ambulance	97,525	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	165,445	-
<b>Total Expenditures</b>		<u>\$ 1,342,420</u>	<u>\$ 1,085,708</u>	<u>\$ 109,288</u>
<b>Ending Fund Balance</b>				
73-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 256,874</u>	<u>\$ 149,306</u>

\* Prior year expenditures have been reconciled to the fund cash balance.

\*\* This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas**  
**2007 Certificates of Obligation**  
**Police Facility**  
**As of August 31, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
<b>Beginning Fund Balance</b>				
74-300-0001	Fund Balance	\$ -	\$ -	\$ 5,515,872
<b>Revenues</b>				
74-390-1001	Bond Proceeds	\$ 5,300,000	\$ 5,300,000	\$ -
74-370-6001	Interest Revenue	325,974	272,636	38,414
<b>Total Revenues</b>		<u>\$ 5,625,974</u>	<u>\$ 5,572,636</u>	<u>\$ 38,414</u>
<b>Expenditures*</b>				
74-4618-4200-8600	Bond Issuance Costs	\$ 54,030	\$ 54,030	\$ -
74-4618-4200-6014	Arbitrage Rebate Service Fee	-	-	835
74-4618-4200-2200	Postage	23	23	-
74-4618-4200-6100	Advertising	541	541	588
74-4618-4200-6800	Professional Services	65,000	2,170	66,628
74-4617-4200-8500	Police Facility	5,506,380	-	5,115,274
<b>Total Expenditures</b>		<u>\$ 5,625,974</u>	<u>\$ 56,764</u>	<u>\$ 5,183,324</u>
<b>Ending Fund Balance</b>				
74-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 5,515,872</u>	<u>\$ 370,962</u>

\* Prior year expenditures have been reconciled to the fund cash balance.

\*\* This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas**  
**2008 Limited Tax Notes**  
**Tax Supported**  
**As of August 31, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
<b>Beginning Fund Balance</b>				
75-300-0001	Fund Balance	\$ -	\$ -	\$ 1,436,314
<b>Revenues</b>				
75-390-1001	Bond Proceeds	\$ 1,485,000	1,485,000	\$ -
75-370-6001	Interest Revenue	-	13,917	9,938
75-390-6005	Miscellaneous Revenue	83,000	83,000	-
<b>Total Revenues</b>		<u>\$ 1,568,000</u>	<u>\$ 1,581,917</u>	<u>\$ 9,938</u>
<b>Expenditures*</b>				
75-4190-7500-9500	Bond Issuance Costs	\$ 25,000	\$ 22,894	\$ 25
75-4190-7500-9032	Baseball Field Lighting	58,230	-	58,230
75-4190-7500-9033	Camp Liveoak Renovation	20,000	-	2,600
75-4190-7500-9034	Cash Receipts - City Wide	17,270	16,471	-
75-4190-7500-9035	Fire Station Reloc. Land	125,000	-	2,500
75-4190-7500-9036	Playscape - City Park	35,000	33,113	-
75-4190-7500-9037	Playscape - Kate Street	35,000	35,030	-
75-4190-7500-9038	Recreation Center	500,000	9,095	6,000
75-4190-7500-9039	Park renovations	34,500	-	31,781
75-4190-7500-9040	Library Renovations	50,000	-	2,500
75-4190-7500-9041	Soccer Field Lighting	70,000	-	71,670
75-4190-7500-9042	Active Software (Parks)	15,000	-	4,700
75-4190-7500-9043	Summers Rd/Street Reconstruction	583,000	29,000	540,839
<b>Total Expenditures</b>		<u>\$ 1,568,000</u>	<u>\$ 145,603</u>	<u>\$ 720,845</u>
<b>Ending Fund Balance</b>				
75-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,436,314</u>	<u>\$ 725,408</u>

\* Prior year expenditures have been reconciled to the fund cash balance.

\*\* This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas**  
**2008 Limited Tax Notes**  
**Water & Sewer Fund (Phase III)**  
**As of August 31, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
<b>Beginning Fund Balance</b>				
76-300-0001	Fund Balance	\$ -	\$ -	\$ 1,032,348
<b>Revenues</b>				
76-390-1001	Bond Proceeds	\$ 1,135,000	\$ 1,135,000	\$ -
76-370-6001	Interest Revenue	-	10,691	7,649
<b>Total Revenues</b>		<u>\$ 1,135,000</u>	<u>\$ 1,145,691</u>	<u>\$ 7,649</u>
<b>Expenditures*</b>				
76-4615-8500-6014	Arbitrage Rebate Services	\$ -	\$ -	\$ -
76-4615-8500-9500	Bond Issuance Costs	20,000	18,447	-
76-4615-8500-9034	Turkey Run Pump Station	533,500	115	446,863
76-4615-8500-9036	Mesa Verde II-380 Agreement	110,750	94,782	13,520
76-4615-8500-9320	Principal - 2001 G/O	270,000	-	270,000
76-4615-8500-9325	Principal - 2005 C/O	120,000	-	120,000
76-4615-8500-9333	Principal - 2008 Tax Note	80,000	-	80,000
<b>Total Expenditures</b>		<u>\$ 1,134,250</u>	<u>\$ 113,343</u>	<u>\$ 930,383</u>
<b>Ending Fund Balance</b>				
76-253-0001	Fund Balance	<u>\$ 750</u>	<u>\$ 1,032,348</u>	<u>\$ 109,614</u>

\* Prior year expenditures have been reconciled to the fund cash balance.

\*\* This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas**  
**2008 Limited Tax Notes**  
**Golf**  
**As of August 31, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
<b>Beginning Fund Balance</b>				
77-300-0001	Fund Balance	\$ -	\$ -	\$ 80,770
<b>Revenues</b>				
77-390-1001	Bond Proceeds	\$ 80,000	\$ 80,000	\$ -
77-370-6001	Interest Revenue	-	770	437
<b>Total Revenues</b>		<u>\$ 80,000</u>	<u>\$ 80,770</u>	<u>\$ 437</u>
<b>Expenditures*</b>				
77-4310-7400-9044	Golf Cart Storage	\$ 80,000	\$ -	\$ 101
<b>Total Expenditures</b>		<u>\$ 80,000</u>	<u>\$ -</u>	<u>\$ 101</u>
<b>Ending Fund Balance</b>				
77-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 80,770</u>	<u>\$ 81,105</u>

\* Prior year expenditures have been reconciled to the fund cash balance.

\*\* This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas**  
**2008 Limited Tax Notes**  
**Drainage**  
**As of August 31, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
<b>Beginning Fund Balance</b>				
78-300-0001	Fund Balance	\$ -	\$ -	\$ 152,012
<b>Revenues</b>				
78-390-1001	Bond Proceeds	\$ 155,000	\$ 155,000	\$ -
78-370-6001	Interest Revenue	-	1,445	998
<b>Total Revenues</b>		<u>\$ 155,000</u>	<u>\$ 156,445</u>	<u>\$ 998</u>
<b>Expenditures*</b>				
78-4410-7600-9500	Bond Issuance Cost	\$ 5,000	\$ 4,433	\$ -
78-4410-7600-9037	Rolling Heights Drainage	150,000	-	-
<b>Total Expenditures</b>		<u>\$ 155,000</u>	<u>\$ 4,433</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
78-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 152,012</u>	<u>\$ 153,010</u>

\* Prior year expenditures have been reconciled to the fund cash balance.

\*\* This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas**  
**2008A Limited Tax Notes**  
**Tax Supported**  
**As of August 31, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
<b>Beginning Fund Balance</b>				
79-300-0001	Fund Balance	\$ -	\$ -	\$ -
<b>Revenues</b>				
79-390-1001	Bond Proceeds	\$ 1,060,000	\$ -	\$ 1,060,000
79-370-6001	Interest Revenue	-	-	5,484
<b>Total Revenues</b>		<u>\$ 1,060,000</u>	<u>\$ -</u>	<u>\$ 1,065,484</u>
<b>Expenditures*</b>				
79-4190-7500-8200	Furniture	\$ 16,050	\$ -	\$ 15,839
79-4190-7500-8300	Vehicles	312,604	-	135,121
79-4190-7500-8400	General Equipment	43,323	-	37,346
79-4190-7500-8402	Electronic Equipment	233,142	-	224,452
79-4190-7500-8500	Facilities	12,750	-	9,500
79-4190-7500-9045	City Smart Lighting Upgrade	57,800	-	95
79-4190-7500-9046	Bradford Drive Road Extension	247,000	-	6,500
79-4190-7500-9047	Summers Rd/Street Reconstruction	115,637	-	115,637
79-4190-7500-9500	Bond Issuance Costs	20,000	-	19,699
<b>Total Expenditures</b>		<u>\$ 1,058,306</u>	<u>\$ -</u>	<u>\$ 564,189</u>
<b>Ending Fund Balance</b>				
79-300-0001	Fund Balance	<u>\$ 1,694</u>	<u>\$ -</u>	<u>\$ 501,295</u>

\* Prior year expenditures have been reconciled to the fund cash balance.

\*\* This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas**  
**2008A Limited Tax Notes**  
**Water & Sewer**  
**As of August 31, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
<b>Beginning Fund Balance</b>				
80-300-001	Fund Balance	\$ -	\$ -	\$ -
<b>Revenues</b>				
80-390-1001	Bond Proceeds	\$ 640,000	\$ -	\$ 640,000
80-370-6001	Interest Revenue	-	-	3,389
<b>Total Revenues</b>		<u>\$ 640,000</u>	<u>\$ -</u>	<u>\$ 643,389</u>
<b>Expenditures*</b>				
80-4615-8500-8300	Vehicles	\$ 83,408	\$ -	\$ 79,261
80-4615-8500-8400	General Equipment	35,200	-	34,505
80-4615-8500-8500	Facilities	60,500	-	19,577
80-4615-8500-9049	Retrofit One Clarifier at South Plant	270,272	-	31,034
80-4615-8500-9050	Water Tank Rehabs	180,000	-	42,637
80-4615-8500-9500	Bond Issuance Costs	10,000	-	9,827
<b>Total Expenditures</b>		<u>\$ 639,380</u>	<u>\$ -</u>	<u>\$ 216,840</u>
<b>Ending Fund Balance</b>				
80-300-0001	Fund Balance	<u>\$ 620</u>	<u>\$ -</u>	<u>\$ 426,549</u>

\* Prior year expenditures have been reconciled to the fund cash balance.

\*\* This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas**  
**2008A Limited Tax Notes**  
**Solid Waste**  
**As of August 31, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
<b>Beginning Fund Balance</b>				
81-300-0001	Fund Balance	\$ -	\$ -	\$ -
<b>Revenues</b>				
81-390-1001	Bond Proceeds	\$ 285,000	\$ -	\$ 285,000
81-370-6001	Interest Revenue	-	-	1,531
<b>Total Revenues</b>		<u>\$ 285,000</u>	<u>\$ -</u>	<u>\$ 286,531</u>
<b>Expenditures*</b>				
81-4430-9500-8400	General Equipment	\$ 203,400	\$ -	\$ 140,413
81-4430-9500-9051	Recycling Center Expansion	75,582	-	-
81-4430-9500-9500	Bond Issuance Cost	5,000	-	4,553
<b>Total Expenditures</b>		<u>\$ 283,982</u>	<u>\$ -</u>	<u>\$ 144,966</u>
<b>Ending Fund Balance</b>				
81-300-0001	Fund Balance	<u>\$ 1,018</u>	<u>\$ -</u>	<u>\$ 141,565</u>

\* Prior year expenditures have been reconciled to the fund cash balance.

\*\* This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas**  
**2008A Limited Tax Notes**  
**Drainage**  
**As of August 31, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
<b>Beginning Fund Balance</b>				
82-300-0001	Fund Balance	\$ -	\$ -	\$ -
<b>Revenues</b>				
82-390-1001	Bond Proceeds	\$ 175,000	\$ -	\$ 175,000
82-370-6001	Interest Revenue	-	-	771
<b>Total Revenues</b>		<u>\$ 175,000</u>	<u>\$ -</u>	<u>\$ 175,771</u>
<b>Expenditures*</b>				
82-4410-8000-8400	General Equipment	\$ 62,893	\$ -	\$ 62,786
82-4410-8000-9052	Martin Walker Study / Detention Design	50,000	-	4,500
82-4410-8000-9053	Eastside Drainage Infrastructure Design	30,000	-	-
82-4410-8000-9054	Tonkawa Village - Katlyn Circle	24,450	-	23,892
82-4410-8000-9500	Bond Issuance Costs	5,000	-	2,391
<b>Total Expenditures</b>		<u>\$ 172,343</u>	<u>\$ -</u>	<u>\$ 93,569</u>
<b>Ending Fund Balance</b>				
82-300-0001	Fund Balance	<u>\$ 2,657</u>	<u>\$ -</u>	<u>\$ 82,202</u>

\* Prior year expenditures have been reconciled to the fund cash balance.

\*\* This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas**  
**2008A Limited Tax Notes**  
**Golf**  
**As of August 31, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
<b>Beginning Fund Balance</b>				
83-300-0001	Fund Balance	\$ -	\$ -	\$ -
<b>Revenues</b>				
83-390-1001	Bond Proceeds	\$ 30,000	\$ -	\$ 30,000
83-370-6001	Interest Revenue	133	-	131
<b>Total Revenues</b>		<u>\$ 30,133</u>	<u>\$ -</u>	<u>\$ 30,131</u>
<b>Expenditures*</b>				
83-4310-7500-8400	General Equipment	\$ 27,124	\$ -	\$ 27,124
83-4310-7500-9500	Bond Issuance Costs	-	-	-
83-4310-7500-9234	Principal - '08A Tax Note	3,009	-	3,008
<b>Total Expenditures</b>		<u>\$ 30,133</u>	<u>\$ -</u>	<u>\$ 30,131</u>
<b>Ending Fund Balance</b>				
83-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

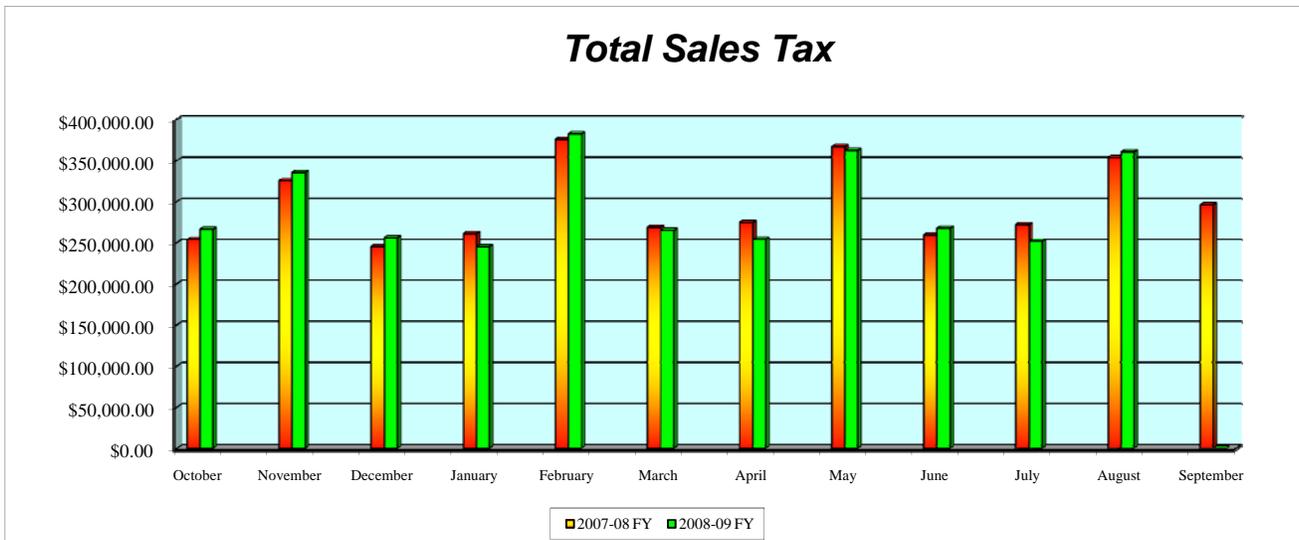
\* Prior year expenditures have been reconciled to the fund cash balance.

\*\* This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF SALES TAX COLLECTIONS  
(WITH COMPARATIVE COLLECTIONS IN FY 2007-08)  
As of August 31, 2009 (FY 2008-09)**

<b>Fiscal Year 2007-08</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>	<b>Fiscal Year 2008-09</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>
October	\$169,247.52	\$84,623.76	\$253,871.28	October	\$177,513.78	\$88,756.89	\$266,270.67
November	\$216,891.12	\$108,445.56	\$325,336.68	November	\$223,731.52	\$111,865.76	\$335,597.28
December	\$163,496.24	\$81,748.12	\$245,244.36	December	\$170,849.35	\$85,424.68	\$256,274.03
January	\$174,106.89	\$87,053.45	\$261,160.34	January	\$163,388.03	\$81,694.02	\$245,082.05
February	\$250,728.06	\$125,364.03	\$376,092.09	February	\$255,006.70	\$127,503.35	\$382,510.05
March	\$179,172.98	\$89,586.49	\$268,759.47	March	\$176,726.42	\$88,363.21	\$265,089.63
April	\$182,831.28	\$91,415.64	\$274,246.92	April	\$169,345.15	\$84,672.58	\$254,017.73
May	\$244,460.54	\$122,230.27	\$366,690.81	May	\$241,498.02	\$120,749.01	\$362,247.03
June	\$173,098.07	\$86,549.04	\$259,647.11	June	\$178,335.00	\$89,167.50	\$267,502.50
July	\$181,204.83	\$90,602.42	\$271,807.25	July	\$167,888.05	\$83,944.03	\$251,832.08
August	\$235,755.69	\$117,877.85	\$353,633.54	August	\$240,338.51	\$120,169.26	\$360,507.77
September	\$197,206.70	\$98,603.35	\$295,810.05	September	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$2,368,199.92</b>	<b>\$1,184,099.96</b>	<b>\$3,552,299.88</b>	<b>Total</b>	<b>\$2,164,620.53</b>	<b>\$1,082,310.27</b>	<b>\$3,246,930.80</b>

NOTE 1 - Total revenues collected for sales tax by the month ending August 31, 2009, in FY 2008-09 was \$3,246,930.80 (\$2,164,620.53 City's revenues and \$1,082,310.27 EDC's revenues); total revenues collected for sales tax by the month ending August 31, 2008 in FY 2007-08 was \$3,256,489.83 (\$2,170,993.22 City's revenues and \$1,085,496.61 EDC's revenues).



CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)  
As of August 31, 2009 (FY 2008-09)

<b>FUNDS IN INVESTMENT POOLS</b>	
TEXSTAR	\$ 2,116,862.79
TEXPOOL	12,387,424.18
<b>Subtotal on Funds in Investment Pools</b>	<u>\$ 14,504,286.97</u>
<b>CHECKING ACCOUNTS</b>	
1988 W&S Bond	\$0.00
1994 Fire G.O. Bond Issue	0.00
1994 Fire Station Retainage	0.00
1994 Landfill C O's	0.00
Caddy Shack - Pool Account	0.00
Drainage Utility Reserve	0.00
G.O. Bonds Interest & Sinking	0.00
Master Account	1,093,166.62
Payroll	5,117.66
Rental Rehab	15,262.58
Golf Course	0.00
State Revolving Fund 1994	0.00
State Revolving Fund 1994 - Cash in Escrow	0.00
W & S Interest & Sinking	0.00
Water & Sewer Revenue	0.00
Law Enforcement Block Grant	8,091.58
Certificate of Obligations Series 1997	0.00
Solid Waste Interest & Sinking	0.00
Library Retainage	0.00
Pending Forfeitures	24,596.44
Small Business Revolving Loan Fund	0.00
1998 G.O. Bond Issue	0.00
1998 G.O. Bond Issue Retainage	0.00
1998 C.O. Bond Issue Retainage	0.00
Community Development	0.00
<b>Subtotal Checking Accounts</b>	<u>\$1,146,234.88</u>
<b>SAVINGS ACCOUNTS (Per Quarterly Stmt)</b>	
Subdivision Escrow	2,540.30
<b>Subtotal Savings Accounts</b>	<u>\$2,540.30</u>
<b>TOTAL INVESTMENTS &amp; CASH ACCOUNTS</b>	<u><u>\$15,653,062.15</u></u>

CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)  
As of August 31, 2009 (FY 2008-09)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$5,744,644.77
Water & Sewer Fund	\$3,207,245.20
Solid Waste Fund	\$874,442.78
Youth Activity Fund	\$140,019.62
Drainage Utility Fund	\$694,802.17
Cemetery Fund	\$7,497.30
General Obligation Interest & Sinking Fund	\$406,900.76
Curb & Gutter Assessment Fund	(\$7,719.37)
Municipal Golf Course Fund	(\$214,583.36)
Small Business Revolving Loan Fund	\$72,688.11
Library Gifts & Memorials Fund	\$8,588.82
Hotel/Motel Tax Fund	\$148,746.91
Animal Shelter Donations Fund	\$18,770.67
Police Court Order Fund	\$0.00
City-Wide Donations Fund	\$72,485.42
Abandoned Vehicle Auction Fund	\$0.00
City Wide Grants	\$22,583.25
FEMA Grant Funds	\$33,514.50
Fire Special Revenue Fund	\$8,096.55
Tirz	(\$3,453.47)
Mesa Verde II	(\$2,425.00)
457 Deferred cmp	\$0.00
Joint Image Campaign	\$22,347.30
Tx. Parks & Wildlife Grant	\$0.00
Municipal Court Fund	\$153,254.60
Police Restricted Fund	\$25,163.21
Police Federal Seizure Fund	\$2,104.45
Fire/EMS Loan	\$0.00
County Mutual Aid Agreement	\$0.00
Law Enforcement Block Grant Fund	\$10,891.87
Fire Department Grant Fund	\$9,405.64
Library Grant Fund	\$15,715.03
Step Grant	\$3,306.65
Tobacco Grant	\$3,308.74
FM 1113 Grant	\$50,178.66
2006 Limited Tax Notes	\$149,306.99
2008 Tax Note	\$781,992.81
2008 Tax Note (W/S)	\$244,705.57
2008 Tax Note (Drainage)	\$81,105.35
2008 Tax Note (Golf)	\$153,009.53
2008A Limited Tax Notes (Tax Supported)	\$501,295.13
2008A Limited Tax Notes (Water & Sewer)	\$427,149.27
2008A Limited Tax Notes (Solid Waste)	\$141,564.99
2008A Limited Tax Notes (Drainage)	\$82,201.62
2008A Limited Tax Notes (Golf)	\$0.00
Reliever Route	\$109,688.73
2005 Certificates of Obligation (Water Projects)	\$0.00
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	\$266,407.70
2001 Combination Tax & Revenue C/O's (Water/Wastewater Phase II CIP)	\$0.00
2003 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	\$414,492.52
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	\$400,658.77
2007 Combination Tax & Revenue C/O's (Police Facility)	\$370,961.39
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b><u>\$15,653,062.15</u></b>
RECAP OF CASH & INVESTMENTS:	
INVESTMENTS IN TEXPOOL	\$ 12,387,424.18
INVESTMENTS IN TEXSTAR	2,116,862.79
CASH IN BANK	\$1,148,775.18
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b><u>\$ 15,653,062.15</u></b>

**CITY OF COPPERAS COVE**  
**INVESTMENT SCHEDULE**  
As of August 31, 2009 (FY 2008-09)

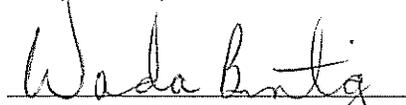
As of August 31, 2009, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

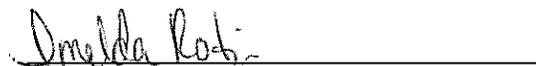
TEXPOOL Investments	Market Value 08/01/09	Investments	Redemptions	Accrued Interest	Book Value 08/31/09	Market Value 08/31/09
General Fund	\$ 5,360,552.28	\$ 281,900.00	\$ 731,900.00	\$ 1,421.84	\$ 4,911,974.12	\$ 4,911,974.12
Water & Sewer Fund	3,893,988.03	210,000.00	1,020,000.00	1,000.69	3,084,988.72	3,084,988.72
Solid Waste Fund	956,532.51	-	100,000.00	247.86	856,780.37	856,780.37
Drainage Utility Fund	884,940.03	30,000.00	250,000.00	216.60	665,156.63	665,156.63
Interest & Sinking Fund	1,445,521.42	11,900.00	1,056,700.00	225.93	400,947.35	400,947.35
Youth Activities Fund	96,577.27	30,000.00	-	35.75	126,613.02	126,613.02
Cemetery Fund	-	-	-	-	-	-
Golf Course Interest & Sinking	39.94	-	-	-	39.94	39.94
Small Business Revolving Loan Fund	66,528.33	-	-	19.10	66,547.43	66,547.43
Hotel/Motel Fund	134,318.76	-	-	38.58	134,357.34	134,357.34
Municipal Court Special Revenue Fund	165,268.86	160,268.86	165,314.22	46.77	160,270.27	160,270.27
2008 Tax Supported Note	732,770.19	-	-	210.38	732,980.57	732,980.57
2008 Tax Supported Note/ W&S	716,295.82	-	469,807.96	113.57	246,601.43	246,601.43
2008 Tax Supported Note/ Golf	81,082.08	-	-	23.27	81,105.35	81,105.35
2008 Tax Supported Note/ Drainage	152,965.62	-	-	43.91	153,009.53	153,009.53
2001 C/O Bond Fund (Governmental)	266,331.23	-	-	76.47	266,407.70	266,407.70
2001 C/O Bond Fund (W&S Phase II)	215,449.25	-	215,470.03	20.78	-	-
2007 C/O Police Facility	1,286,370.70	-	896,659.22	244.20	389,955.68	389,955.68
Reliever Route	109,657.26	-	-	31.47	109,688.73	109,688.73
<b>Total TEXPOOL Investments</b>	<b>\$ 16,565,189.58</b>	<b>\$ 724,068.86</b>	<b>\$ 4,905,851.43</b>	<b>\$ 4,017.17</b>	<b>\$ 12,387,424.18</b>	<b>\$ 12,387,424.18</b>

TEXSTAR Investments	Market Value 08/01/09	Investments	Redemptions	Accrued Interest	Book Value 08/31/09	Market Value 08/31/09
2003 C/O Project Fund (Governmental)	\$ 414,383.82	\$ -	\$ -	\$ 108.70	\$ 414,492.52	\$ 414,492.52
2003 C/O Project Fund (W&S Phase III)	766,729.89	-	366,017.50	139.88	400,852.27	400,852.27
2005 C/O Project Fund (Water Projects)	-	-	-	-	-	-
2006 Tax Notes - Police Building Project	149,267.83	-	-	39.16	149,306.99	149,306.99
2008A Limited Tax Notes (Tax Supported)	501,230.60	-	66.95	131.48	501,295.13	501,295.13
2008A Limited Tax Notes (Water & Sewer)	457,624.70	-	30,588.06	112.63	427,149.27	427,149.27
2008A Limited Tax Notes (Solid Waste)	141,527.86	-	-	37.13	141,564.99	141,564.99
2008A Limited Tax Notes (Drainage)	83,939.43	-	1,759.56	21.75	82,201.62	82,201.62
2008A Limited Tax Notes (Golf)	3,007.54	-	3,007.80	0.26	-	-
<b>Total TEXSTAR Investments</b>	<b>\$ 2,517,711.67</b>	<b>\$ -</b>	<b>\$ 401,439.87</b>	<b>\$ 590.99</b>	<b>\$ 2,116,862.79</b>	<b>\$ 2,116,862.79</b>

<b>Total Investments</b>	<b>\$ 19,082,901.25</b>	<b>\$ 724,068.86</b>	<b>\$ 5,307,291.30</b>	<b>\$ 4,608.16</b>	<b>\$ 14,504,286.97</b>	<b>\$ 14,504,286.97</b>
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This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.

  
Wanda Bunting, CPA  
Director of Financial Services

  
Imelda Rodríguez  
Assistant Director of Financial Services



# TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

September 2009

## PERFORMANCE

<i>As of August 31, 2009</i>	<i>TexPool</i>	<i>TexPool Prime</i>
Current Invested Balance	\$16,207,399,712.58	\$1,568,893,045.75
Weighted Average Maturity (1)*	44 Days	38 Days
Weighted Average Maturity (2)*	69 Days	66 Days
Net Asset Value	1.00049	1.00037
Total Number of Participants	2,184	107
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$4,731,520.36	\$597,190.64
Management Fee Collected	\$664,882.06	\$87,875.56
Standard & Poor's Current Rating	AAAm	AAAm
<b>August Averages</b>		
Average Invested Balance	\$16,488,770,167.98	\$1,615,206,883.38
Average Monthly Yield, on a simple basis (3)*	0.3380%	0.4354%
Average Weighted Average Maturity (1)*	48 Days	44 Days
Average Weighted Average Maturity (2)*	74 Days	72 Days

\*Definitions for Average Weighted Maturity can be found on Page 2.

## Economic and Market Commentary – August 31, 2009

The unfavorable environment that has punished savers during the global economic downturn remained in force during August as a confluence of events drove money-market yields still lower. At the extreme short end of the cash curve, rates were pushed down by a glut of supply in both the government and repo markets. Meanwhile, intermediate- and longer-term cash yields also declined after the Federal Reserve's policy meeting on August 11<sup>th</sup> dashed expectations that the central bank would start hiking benchmark interest rates by the end of the year. One-month Libor finished the month yielding only 0.26%, down two basis points from July, three-month Libor fell 15 basis points to 0.33%, and six- and 12-month Libor each dropped 17 basis points, to 0.76% and 1.33%, respectively. Since the first signs of instability appeared in world money markets two years ago, yields on three-month Libor have declined by roughly 450 basis points.

The Fed's implicit assurance that it would not begin a new monetary tightening cycle any time soon seemingly trumped a fairly wide array of stronger-than-expected economic data, particularly from the long-suffering housing sector. Investors also took comfort in the reappointment of Ben Bernanke to a second four-year term as Fed Chairman, a move that implies continuity and stability in the conduct of monetary policy.

With yields dropping across the curve, value was a relatively scarce commodity in the cash market during the month. Overnight rates were unacceptably low, while the somewhat higher yields available at the longer-dated portion of the curve represented unacceptable price risk, given our view that market rates will begin inching higher before the end of the year. From our perspective, the one-month area of the cash curve offered the best combination of yield and safety, and we increased our holdings there in both pools. For the month, the average weighted maturity declined from 49 to 45 days in TexPool and from 50 to 38 days in TexPool Prime.

We believe that the recession ended this summer, although it may take several months for the National Bureau of Economic Research, the organization charged with "dating" recessions, to officially declare that the slump is over. Looking ahead, however, we share the consensus view that the recovery is likely to be markedly sub-par by historical standards. Debt-laden consumers remain hunkered-down from massive declines in their wealth since October 2007, while big-ticket sectors like autos and housing will not receive the customary stimulus from falling interest rates that tends to occur during the early stages of a new expansion. The Fed is determined to avoid stoking inflation or inflating another asset bubble by holding rates too low for too long, and its "exit strategy," which we expect to commence during the first half of 2010, represents the light at the end of a long and dark tunnel for savers suffering from the lowest yields on record.

## ANNOUNCEMENTS

### New Participants

We would like to recognize and welcome the following entities who joined the TexPool/TexPool Prime program in August 2009:

1. Sabine Valley Regional MHMR dba Community Healthcare
2. City of Emory
3. Emory Development Corporation
4. Santa Gertrudia ISD (Prime)
5. Texas Woman's University (Prime)

### Upcoming Events

9/14/09 – 09/18/09 CTAT Annual Conference – in Grapevine  
10/2/09 – 10/4/09 TASA/TASB Annual Conference – in Houston

### Recent Enhancements to TexPool

1. **TexPool Vendor Payment**, This option will allow you to make a payment to a pre established vendor. Visit the TexPool website, [www.texpool.com](http://www.texpool.com) or call Participant Services at 866-839-7665 if you have questions.
2. **TexPool Academy** is a series of free online training courses that comply with the TPFIA and will give you the opportunity to obtain your required hours through the convenience of the TexPool website. Visit [www.texpool.com](http://www.texpool.com) for the TexPool Academy link.
3. **Security Pricing** is a valuable service for TexPool and TexPool Prime Participants. This service is located on the TexPool website under the Security Pricing link.



## TexPool

### PORTFOLIO ASSET SUMMARY AS OF August 31, 2009

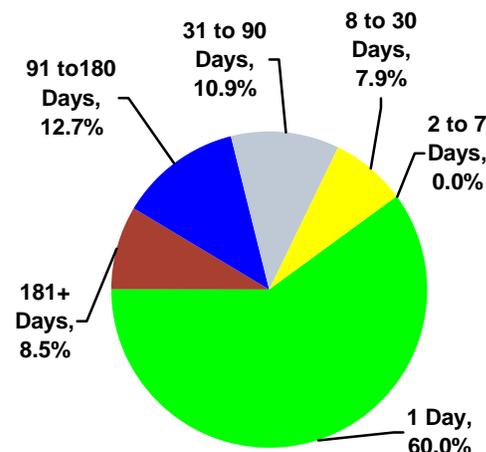
	<b>Book Value</b>	<b>Market Value</b>
Uninvested Balance	\$(664,175.63)	\$(664,175.63)
Accrual of Interest Income	16,479,767.27	16,479,767.27
Interest and Management Fees Payable	(4,730,730.85)	(4,730,730.85)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	7,345,575,157.34	7,353,032,092.14
Mutual Fund Investments	0.00	0.00
Government Securities	8,511,704,000.00	8,511,704,000.00
U.S. Treasury Bills	339,035,694.45	339,475,380.00
<b>Total</b>	<b>\$16,207,399,712.58</b>	<b>\$16,215,296,332.93</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

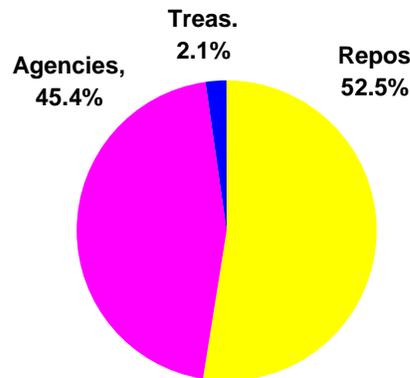
### DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
08/01	0.3609%	0.00009887	\$17,101,459,388.57	1.00049	49	77
08/02	0.3609%	0.00009887	\$17,101,459,388.57	1.00049	49	77
08/03	0.3612%	0.00009895	\$16,992,345,618.49	1.00049	47	75
08/04	0.3610%	0.00009890	\$16,990,145,100.77	1.00049	47	75
08/05	0.3577%	0.00009799	\$16,980,329,769.64	1.00048	47	75
08/06	0.3504%	0.00009601	\$16,990,276,146.83	1.00045	46	74
08/07	0.3439%	0.00009421	\$16,899,886,643.30	1.00043	47	75
08/08	0.3439%	0.00009421	\$16,899,886,643.30	1.00043	47	75
08/09	0.3439%	0.00009421	\$16,899,886,643.30	1.00043	47	75
08/10	0.3367%	0.00009225	\$16,832,722,529.51	1.00044	47	72
08/11	0.3186%	0.00008728	\$16,964,844,103.69	1.00043	48	74
08/12	0.3221%	0.00008824	\$16,731,510,961.32	1.00046	49	75
08/13	0.3205%	0.00008780	\$16,518,968,538.10	1.00050	49	76
08/14	0.3351%	0.00009182	\$16,215,818,233.87	1.00049	51	77
08/15	0.3351%	0.00009182	\$16,215,818,233.87	1.00049	51	77
08/16	0.3351%	0.00009182	\$16,215,818,233.87	1.00049	51	77
08/17	0.3452%	0.00009458	\$16,174,286,929.13	1.00047	48	75
08/18	0.3466%	0.00009495	\$16,227,824,438.08	1.00046	48	74
08/19	0.3378%	0.00009255	\$16,243,734,292.76	1.00044	48	74
08/20	0.3418%	0.00009365	\$16,148,824,922.12	1.00045	48	74
08/21	0.3443%	0.00009432	\$16,022,220,762.03	1.00044	49	75
08/22	0.3443%	0.00009432	\$16,022,220,762.03	1.00044	49	75
08/23	0.3443%	0.00009432	\$16,022,220,762.03	1.00044	49	75
08/24	0.3430%	0.00009397	\$15,943,607,157.29	1.00047	46	72
08/25	0.3203%	0.00008774	\$16,290,144,755.21	1.00046	45	70
08/26	0.3177%	0.00008705	\$16,315,491,636.59	1.00046	44	70
08/27	0.3181%	0.00008714	\$16,239,463,489.95	1.00046	47	72
08/28	0.3226%	0.00008838	\$16,247,753,136.89	1.00047	47	72
08/29	0.3226%	0.00008838	\$16,247,753,136.89	1.00047	47	72
08/30	0.3226%	0.00008838	\$16,247,753,136.89	1.00047	47	72
08/31	0.3200%	0.00008794	\$16,207,399,712.58	1.00049	44	69
<b>Averages</b>	0.3380%	0.00009261	\$16,488,770,167.98		48	74

**Portfolio By Maturity**  
As of August 31, 2009



**Portfolio By Type of Investment**  
As of August 31, 2009



	<b>Number of Participants</b>	<b>Balance</b>
School District	553	\$5,196,242,776.01
Higher Education	53	\$2,222,728,960.93
Health Care	81	\$580,192,580.46
Utility District	669	\$1,787,407,235.85
City	429	\$4,690,819,689.71
County	170	\$1,304,628,465.57
Other	229	\$423,583,668.99

### Definition of Weighted Average Maturity (1) & (2)

\*(1) This weighted average maturity calculation uses the SEC Rule 2A-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

\*(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

# TexPool Prime

## PORTFOLIO ASSET SUMMARY AS August 31, 2009

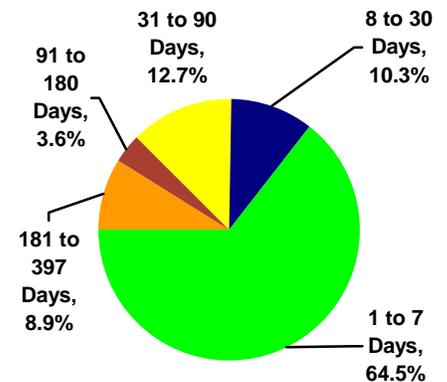
	Book Value	Market Value
Uninvested Balance	\$(86,874.17)	\$(86,874.17)
Accrual of Interest Income	651,945.10	651,945.10
Interest and Management Fees Payable	(597,250.62)	(597,250.62)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	800,813,000.00	800,813,000.00
Mutual Fund Investments	0.00	0.00
Government Securities	404,884,456.27	405,605,460.00
Commercial Paper	363,227,769.17	363,370,585.43
Bank Instruments	0.00	0.00
Variable Rate Note	0.00	0.00
<b>Total</b>	<b>\$1,568,893,045.75</b>	<b>\$1,569,756,865.74</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

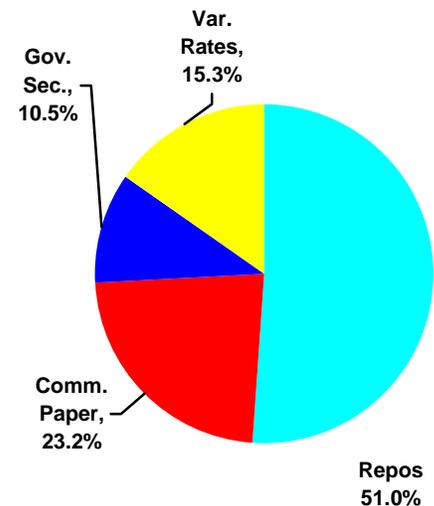
### DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
08/01	0.4537%	0.000012429	\$1,715,511,375.76	1.00056	50	77
08/02	0.4537%	0.000012429	\$1,715,511,375.76	1.00056	50	77
08/03	0.4646%	0.000012730	\$1,759,428,495.87	1.00054	46	72
08/04	0.4534%	0.000012421	\$1,752,090,161.31	1.00054	46	72
08/05	0.4505%	0.000012342	\$1,735,886,028.77	1.00054	45	72
08/06	0.4475%	0.000012261	\$1,724,464,167.23	1.00048	45	72
08/07	0.4366%	0.000011963	\$1,735,628,376.91	1.00045	45	72
08/08	0.4366%	0.000011963	\$1,735,628,376.91	1.00045	45	72
08/09	0.4366%	0.000011963	\$1,735,628,376.91	1.00045	45	72
08/10	0.4417%	0.000012100	\$1,724,885,423.49	1.00046	43	69
08/11	0.4276%	0.000011714	\$1,724,242,908.16	1.00047	43	69
08/12	0.4358%	0.000011939	\$1,704,162,608.87	1.00048	42	69
08/13	0.4286%	0.000011743	\$1,655,967,164.37	1.00054	43	70
08/14	0.4629%	0.000012683	\$1,548,630,687.56	1.00056	46	75
08/15	0.4629%	0.000012683	\$1,548,630,687.56	1.00056	46	75
08/16	0.4629%	0.000012683	\$1,548,630,687.56	1.00056	46	75
08/17	0.4884%	0.000013380	\$1,489,759,762.96	1.00058	46	76
08/18	0.4767%	0.000013060	\$1,478,546,471.85	1.00056	45	76
08/19	0.4638%	0.000012707	\$1,474,997,711.04	1.00054	45	75
08/20	0.4708%	0.000012898	\$1,458,107,115.21	1.00056	46	76
08/21	0.4677%	0.000012814	\$1,496,987,952.08	1.00052	45	75
08/22	0.4677%	0.000012814	\$1,496,987,952.08	1.00052	45	75
08/23	0.4677%	0.000012814	\$1,496,987,952.08	1.00052	45	75
08/24	0.4053%	0.000011105	\$1,505,038,232.14	1.00055	43	72
08/25	0.3769%	0.000010326	\$1,534,187,983.93	1.00054	41	70
08/26	0.3744%	0.000010258	\$1,575,960,610.74	1.00053	40	68
08/27	0.3703%	0.000010146	\$1,585,392,730.71	1.00052	40	67
08/28	0.3669%	0.000010053	\$1,614,879,653.72	1.00052	40	67
08/29	0.3669%	0.000010053	\$1,614,879,653.72	1.00052	40	67
08/30	0.3669%	0.000010053	\$1,614,879,653.72	1.00052	40	67
08/31	0.4100%	0.000011351	\$1,568,893,045.75	1.00037	38	66
Averages	0.4354%	0.000011932	\$1,615,206,883.38		44	72

Portfolio By Maturity  
As of August 31, 2009



Portfolio By Type of Investment  
As of August 31, 2009



	Number of Participants	Balance
School District	58	\$1,130,011,282.20
Higher Education	5	\$45,348,140.10
Health Care	6	\$64,793,765.04
Utility District	3	\$11,662,998.40
City	17	\$90,658,207.48
County	12	\$226,363,317.26
Other	6	\$61,481.17

\*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

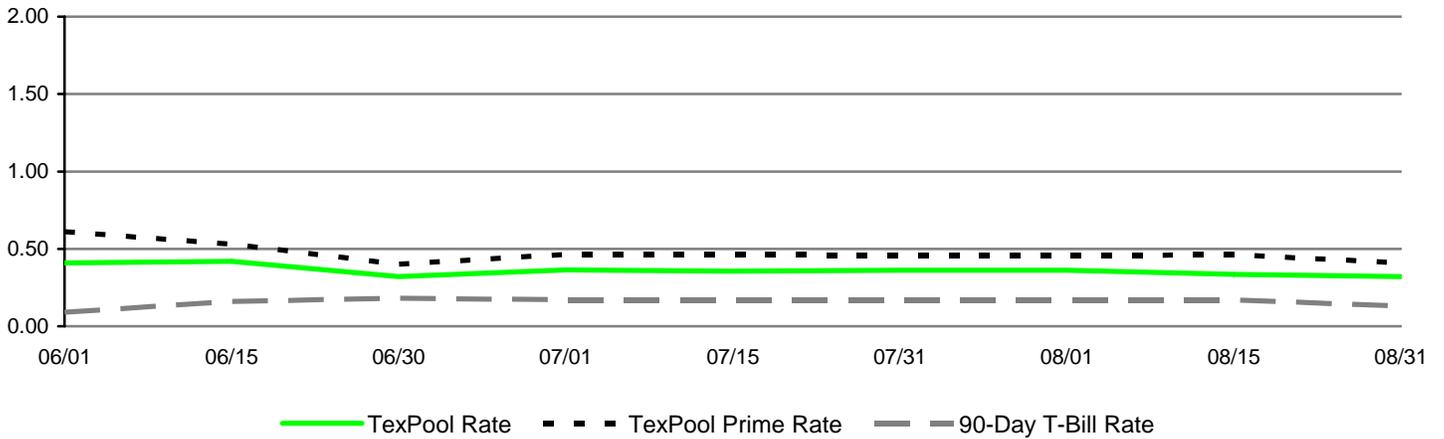


# TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

TexPool Participant Services  
1001 Texas Ave. 14th Floor  
Houston, TX 77002

## TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



### TexPool Advisory Board Members

R.C. Allen  
Pati Buchenau

Jose Elizondo, Jr.  
Ron Leverett

LaVonne Mason  
John McGrane

Clay McPhail  
Vivian Wood

Additional information regarding TexPool is available upon request:

www.texpool.com • 1-866-839-7665 (1-866-TEX-POOL) • Fax: 866-839-3291



## Monthly Newsletter - August 2009

### Performance

#### As of August 31, 2009

Current Invested Balance	\$5,139,063,427.24
Weighted Average Maturity (1)	49 Days
Weighted Average Maturity (2)	75 Days
Net Asset Value	1.000470
Total Number of Participants	693
Management Fee on Invested Balance	0.05%*
Interest Distributed	\$1,609,060.54
Management Fee Collected	\$225,575.64
% of Portfolio Invested Beyond 1 Year	2.82%
Standard & Poor's Current Rating	AAAm

#### August Averages

Average Invested Balance	\$5,273,009,080.05
Average Monthly Yield, on a simple basis	0.3089%
Average Weighted Average Maturity (1)*	49 Days
Average Weighted Average Maturity (2)*	75 Days

#### Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

\* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Rates reflect historical information and are not an indication of future performance.

### New Participants

We would like to welcome the following entities who joined the TexSTAR program in August:

- ★ City of Emory
- ★ Emory Development Corporation
- ★ City of Austin
- ★ College Station ISD
- ★ Motley County
- ★ City of Lockhart

### Holiday Reminder

Please note that in observance of the Columbus Day holiday, **TexSTAR will be closed on Monday, October 12, 2009.** All ACH transactions initiated on Friday, October 9th will settle on Tuesday, October 13th. This is an unusual holiday where the investment markets are closed but banks are open. Please plan accordingly for your liquidity needs.

### Enhanced Internet Transaction System

We are excited to inform you that information regarding an enhanced Internet Transaction system will be coming your way this month. Please watch your mail for this important correspondence from TexSTAR. System enhancements include online vendor payments, emailed transaction confirmations and other additional functionality requested by our participants.

### Economic Commentary

Second-half growth in the economy now seems all but assured. The US industrial sector is rebounding aggressively, following in the footsteps of a global industrial recovery buoyed by a turn in the inventory cycle and trade activity. Housing is bouncing back from depressed levels, and declines in business investment have abated. Layoffs are easing and the labor market is showing signs of improving. However, due to the combination of continued deleveraging and collapsing income, consumer spending remains weak. Disinflation remains a key theme. Treasury prices rose in August due to disappointing consumer and labor market data and evidence of contained inflation. The yield of the three-month Treasury bill declined 5 bps ending at 0.13%. Growth is expected to be 3% in the second half of the year, with 2.2% coming from the rebuilding of inventories. Growth should be close to trend around 2% in 2010.

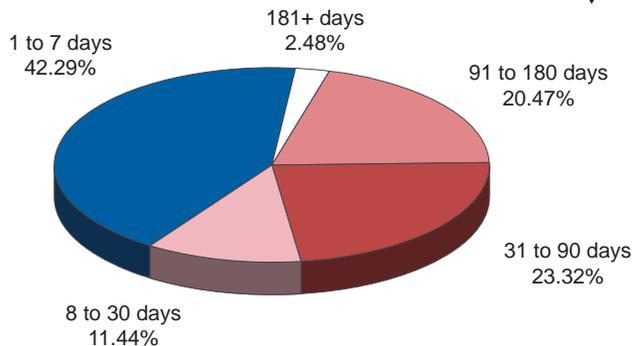
Inventories will probably continue to grow at least modestly through 2010. Residential investment and net exports should contribute modestly to growth as well. The amount of slack in the economy will very likely lead to further disinflation and, along with a high unemployment rate, should lead the Fed to remain on hold into 2011. Risks to the forecast and beyond are balanced. The anticipated manufacturing-led rebound points to a sustained and aggressive recovery in jobs and consumer spending. Whether the expansion turns out to be a V or an L, or indeed a renewed retrenchment takes hold, will depend critically on the path of credit and financial conditions, as well as the extent of improvement in labor markets.

This information is an excerpt from an economic report dated August 2009 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

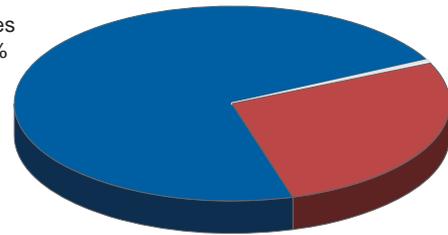
**For more information about TexSTAR, please visit our web site at [www.texstar.org](http://www.texstar.org).**

# Information at a Glance

## Portfolio by Type of Investment As of August 31, 2009



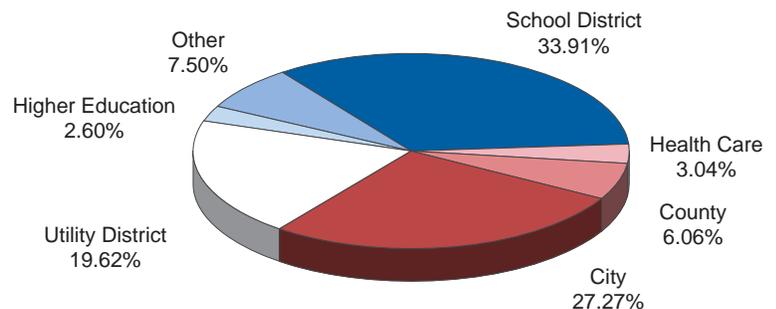
Agencies  
72.17%



Treasuries  
0.49%

Repurchase Agreements  
27.34%

## Portfolio by Maturity As of August 31, 2009



## Distribution of Participants by Type As of August 31, 2009

# Performance

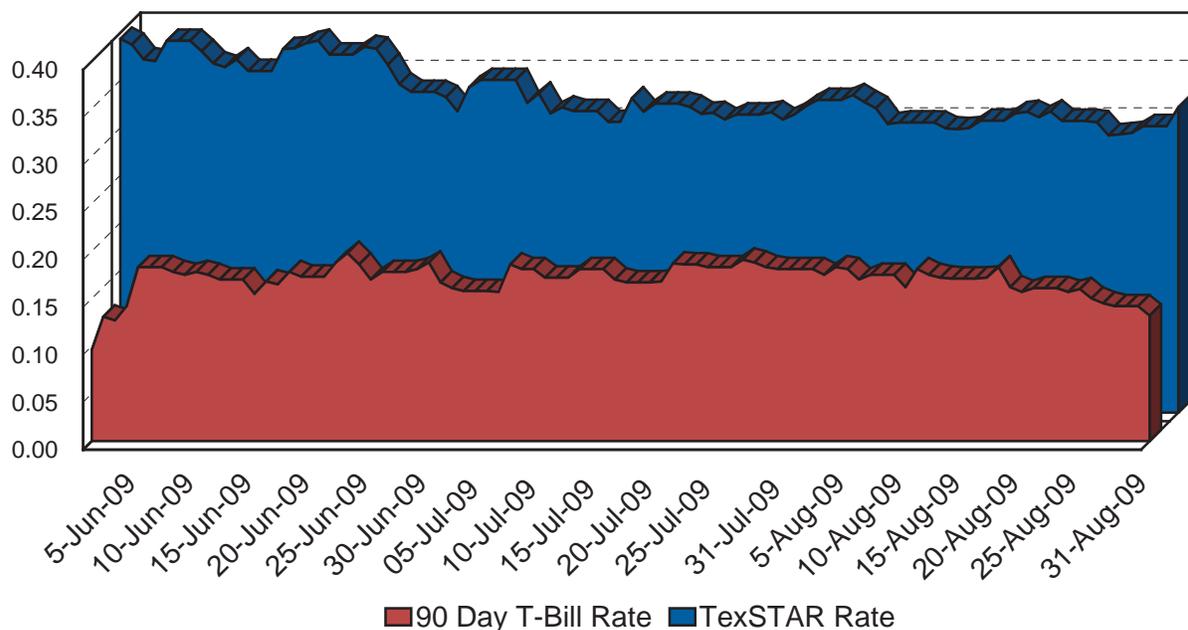
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Aug 09	0.3089%	\$ 5,139,063,427.24	\$ 5,141,481,459.68	1.000470	49	75	693
Jul 09	0.3232%	5,376,443,555.63	5,378,994,696.96	1.000467	47	75	687
Jun 09	0.3693%	5,656,879,809.73	5,659,853,015.76	1.000525	47	76	684
May 09	0.4462%	5,532,083,366.30	5,535,302,549.55	1.000581	46	75	679
Apr 09	0.4984%	5,647,217,828.45	5,650,940,345.36	1.000659	50	79	677
Mar 09	0.5945%	5,660,835,069.45	5,663,620,225.62	1.000492	50	77	673
Feb 09	0.7053%	6,132,498,993.34	6,134,995,172.40	1.000402	48	72	670
Jan 09	0.9005%	5,676,377,612.45	5,680,297,695.81	1.000683	50	78	667
Dec 08	1.3793%	4,993,884,782.18	4,999,322,863.96	1.001075	48	81	664
Nov 08	1.5651%	4,516,705,034.64	4,520,414,835.22	1.000821	37	76	663
Oct 08	1.7825%	4,653,785,653.26	4,652,712,677.18	0.999727	39	82	659
Sep 08	2.2986%	5,252,346,054.07	5,248,471,023.31	0.999262	34	81	650
Aug 08	2.2120%	4,936,314,476.42	4,933,265,676.60	0.999370	36	87	647

## Portfolio Asset Summary as of August 31, 2009

	Book Value	Market Value
Uninvested Balance	\$ (64,719.77)	\$ (64,719.77)
Accrual of Interest Income	2,384,184.44	2,384,184.44
Interest and Management Fees Payable	(1,640,803.40)	(1,640,803.40)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreements	1,404,758,000.00	1,404,758,000.00
Government Securities	3,733,626,765.97	3,736,044,798.41
<b>Total</b>	<b>\$ 5,139,063,427.24</b>	<b>\$ 5,141,481,459.68</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

# TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness August be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

## Daily Summary for August 2009

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
1-Aug-09	0.3292%	0.00009020	\$5,376,443,555.63	1.000467	49	77
2-Aug-09	0.3292%	0.00009020	\$5,376,443,555.63	1.000467	49	77
3-Aug-09	0.3342%	0.00009155	\$5,387,136,393.14	1.000470	49	76
4-Aug-09	0.3269%	0.00008955	\$5,368,214,358.17	1.000467	48	76
5-Aug-09	0.3203%	0.00008774	\$5,375,916,247.11	1.000450	48	75
6-Aug-09	0.3038%	0.00008323	\$5,357,222,207.71	1.000437	48	74
7-Aug-09	0.3054%	0.00008366	\$5,323,235,219.53	1.000427	48	75
8-Aug-09	0.3054%	0.00008366	\$5,323,235,219.53	1.000427	48	75
9-Aug-09	0.3054%	0.00008366	\$5,323,235,219.53	1.000427	48	75
10-Aug-09	0.3053%	0.00008364	\$5,316,351,069.88	1.000424	48	75
11-Aug-09	0.2992%	0.00008196	\$5,276,258,048.99	1.000427	51	77
12-Aug-09	0.2983%	0.00008173	\$5,256,335,168.30	1.000461	52	79
13-Aug-09	0.2994%	0.00008202	\$5,194,908,729.95	1.000481	52	79
14-Aug-09	0.3073%	0.00008420	\$5,205,677,392.93	1.000462	50	77
15-Aug-09	0.3073%	0.00008420	\$5,205,677,392.93	1.000462	50	77
16-Aug-09	0.3073%	0.00008420	\$5,205,677,392.93	1.000462	50	77
17-Aug-09	0.3151%	0.00008632	\$5,266,205,740.26	1.000431	50	76
18-Aug-09	0.3166%	0.00008674	\$5,256,271,247.60	1.000436	49	75
19-Aug-09	0.3109%	0.00008517	\$5,162,600,459.81	1.000439	50	76
20-Aug-09	0.3170%	0.00008686	\$5,121,446,797.07	1.000446	49	76
21-Aug-09	0.3071%	0.00008414	\$5,350,534,445.32	1.000420	45	71
22-Aug-09	0.3071%	0.00008414	\$5,350,534,445.32	1.000420	45	71
23-Aug-09	0.3071%	0.00008414	\$5,350,534,445.32	1.000420	45	71
24-Aug-09	0.3056%	0.00008372	\$5,286,355,325.80	1.000426	48	73
25-Aug-09	0.2918%	0.00007995	\$5,302,269,736.29	1.000438	47	71
26-Aug-09	0.2930%	0.00008027	\$5,257,408,776.63	1.000436	48	73
27-Aug-09	0.2943%	0.00008062	\$5,229,848,427.51	1.000432	50	76
28-Aug-09	0.3015%	0.00008259	\$5,172,747,011.84	1.000455	49	75
29-Aug-09	0.3015%	0.00008259	\$5,172,747,011.84	1.000455	49	75
30-Aug-09	0.3015%	0.00008259	\$5,172,747,011.84	1.000455	49	75
31-Aug-09	0.3212%	0.00008801	\$5,139,063,427.24	1.000047	49	75
Average	0.3089%	0.00008462	\$5,273,009,080.05		49	75

TexSTAR Participant Services  
First Southwest Asset Management, Inc.  
325 North St. Paul Street, Suite 800  
Dallas, Texas 75201



## **TexSTAR Board Members**

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Melinda Garrett</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Will Williams</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Hardy Browder</i>	<i>City of Cedar Hill</i>	<i>Advisory Board</i>
<i>Oscar Cardenas</i>	<i>Northside ISD</i>	<i>Advisory Board</i>
<i>Scott Christensen</i>	<i>Reid Road MUD No. 1</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>McKinney ISD</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Len Santow</i>	<i>Griggs &amp; Santow</i>	<i>Advisory Board</i>
<i>S. Renee Tidwell</i>	<i>Tarrant County</i>	<i>Advisory Board</i>

**For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ [www.texstar.org](http://www.texstar.org)**

