

City of Copperas Cove

September Monthly Financial Report

January 5, 2010

Contact – Wanda Bunting, Director of Financial Services, 547-4221
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SUBJECT: Financial Report for the year ending September 30, 2009.

1. PROJECT DESCRIPTION

Attached is the Monthly Council Report for the year ending September 30, 2009. The report is submitted to the City Council for review. The report provides a detailed analysis of the City's financial condition and results of operations for the year ending September 30, 2009.

2. BACKGROUND/HISTORY

None.

3. FINDINGS/CURRENT ACTIVITY

None.

4. FINANCIAL IMPACT

None.



"The City Built for Family Living"

Finance Department

December 31, 2009

Mayor and City Council Members:

The Finance Department is pleased to submit the Monthly Financial Report for the month of September 2009. The FY 2008-09 year end process is complete. Over the past few months, finance staff processed final year end payments, prepared year end journal entries and closed out FY 2008-09. The annual audit process is underway and staff will be very busy working with the auditors over the next few months. Usually the annual audit process begins in September and continues through completion in March. This year the timeline will be very tight due to the delay in the selection of an audit firm. The audit should be completed in March with the Comprehensive Annual Financial Report (CAFR) being presented to City Council. The FY 2009-10 Budget was adopted by City Council on September 15, 2009 followed by a budget amendment for health insurance on October 13, 2009.

Year-to-date revenues through September 2009 exceeded expenditures in all of the major funds of the City with the exception of the Golf Course Fund. The operating expenses at the Golf Course exceeded the operating revenues by \$172,497. The fund only collected 59.2% of the budgeted revenues. This fund deficit is being closely monitored and City staff continues to review the Golf Course operations. Expenses are trimmed back in the FY 2009-10 budget due to the significant revenue decreases in FY 2008-09. The fund will be evaluated in FY 2009-10 to determine if a transfer from the General Fund will be necessary.

The key economic indicators provide some insight for the financial activity of the City. The building permits are up compared to last September. However, the sales tax collections, hotel occupancy tax revenue, and active utility accounts are below the prior year and the unemployment rate in the Killeen/Fort Hood region has increased from the prior year. City staff will continue to monitor revenues and expenditures in all City funds and key economic indicators.

We hope the regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Wanda Bunting, CPA
Director of Financial Services

City of Copperas Cove
Financial Summary by Fund
September 30, 2009

GENERAL FUND

- Year-to-date revenues are above year-to-date expenditures by \$700,671.
- Property tax revenue for September 2009 is \$17,202 or 86.8% above \$9,208 collected last September. Year-to-date property tax revenue is at \$6,741,026 or 10.5% above prior year-to-date collections of \$6,101,607.
- Year-to-date sales tax revenue of \$2,355,799 reflects a \$12,401 or 0.5% decrease from the prior fiscal year revenue of \$2,368,200.
- Year-to-date franchise tax revenue of \$1,280,042 is \$33,388 or 2.7% above prior year-to-date revenue of \$1,246,654.
- Interest earnings year-to-date of \$42,887 decreased by \$124,343 or 74.4% under the prior fiscal year-to-date earnings.
- Year-to-date revenue is at 97.8% of the budget, however the year-to-date revenue is at 100.8% of the projected estimate used in the FY 2009-10 budget process.
- General Fund expenditures year-to-date of \$13,578,724 reflect an increase of 2.8% over prior year-to-date expenditures of \$13,214,876. The expenditures ended the year at 91.5% of the total annual budget.
- The ending fund balance in the general fund is \$4,960,345 which is \$820,027 above the estimate that was used in the FY 2009-10 budget process. The primary reason for the increase in funds is due to reduced expenditures in several City departments.

WATER & SEWER FUND

- Year-to-date revenues exceed year-to-date expenses by \$258,744.
- Water revenue totaled \$532,993 for the month. This is \$2,383 or .5% above September 2008. Year-to-date water revenue is at \$4,943,385 which is slightly above the prior year-to-date revenue by \$810.
- Sewer revenue totaled \$306,061 for the month. This is \$3,195 or 1.1% above September 2008. Year-to-date sewer revenue is at \$3,473,199 which is below the prior year-to-date revenue by \$24,272 or 0.7%.
- Interest earnings year-to-date of \$23,982 decreased by \$59,362 or 71.2% below the prior fiscal year-to-date earnings.

- Connect fees produced revenues of \$4,505 for the month; \$56,275 year-to-date.
- Water tap fees year-to-date are \$44,582; \$35,372 below prior year-to-date.
- Sewer tap fees year-to-date are \$14,170; \$8,890 below prior year-to-date.
- Year-to-date revenue is at 99.3% of the budget, however the year-to-date revenue is at 100.6% of the projected estimate used in the FY 2009-10 budget process.
- Expenses year-to-date of \$8,512,585 reflect a 5.1% decrease under prior year-to-date expenses of \$8,970,342. The expenses ended the year at 94.4% of the total annual budget.
- The ending fund balance in the water and sewer fund is \$1,989,056 which is \$305,164 above the estimate that was used in the FY 2009-10 budget process. The water and sewer fund should achieve an ideal fund balance in FY 2009-10 due to the expense savings in FY 2008-09.

SOLID WASTE FUND

- Year-to-date revenues exceed year-to-date expenses by \$195,013.
- Sanitary landfill fees for September 2009 are \$27,150; compared to \$37,308 in September 2008. Year-to-date revenue is at \$328,533 which is below the prior year-to-date revenue by \$73,661 or 18.3%.
- Refuse collection fees are \$198,363 for the month; an increase of \$3,897 over September 2008. Year-to-date revenue is at \$2,388,086 which is above the prior year-to-date revenue by \$35,637 or 1.5%.
- Interest earnings year-to-date of \$6,484 decreased by \$19,070 or 74.6% below the prior fiscal year-to-date earnings.

Year-to-date revenue is at 93.0% of the budget, however the year-to-date revenue is at 100.0% of the projected estimate used in the FY 2009-10 budget process.

- Expenses year-to-date of \$2,766,152 reflect a decrease of 4.1% below prior year-to-date expenses of \$2,884,078. The expenses ended the year at 88.4% of the total annual budget.
- The ending fund balance in the solid waste fund is \$1,032,435 which is \$249,830 above the ideal fund balance and \$75,542 above the estimate that was used in the FY 2009-10 budget process.

GOLF COURSE FUND

- Year-to-date expenses exceed year-to-date revenues by \$172,497.
- Revenues for the month of September totaled \$72,687, compared to revenues for September 2008 of \$76,158. Year-to-date operating revenues are at \$530,907 which is below the prior year-to-date operating revenues by \$147,317 or 21.7%.
- Year-to-date revenue is at 59.2% of the budget, however the year-to-date revenue is at 93.9% of the projected estimate used in the FY 2009-10 budget process. Since the revenue did not achieve the projected estimate, the fund balance will be reduced.
- Expenses for the month are \$50,098; \$35,356 below September 2008 expenses. Year-to-date expenses of \$703,404 reflect a decrease of 6.1% below prior year-to-date expenses of \$749,270. The expenses ended the year at 79.9% of the total annual budget.
- The ending fund balance in the golf course is (\$166,420) which is \$24,085 below the estimate that was used in the FY 2009-10 budget process, reducing the fund balance available to begin FY 2009-10.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceed year-to-date expenditures by \$146,303.
- Drainage Utility fees for the month of September are \$71,363; an increase of \$892 above September 2008. Year-to-date revenue is at \$855,322 which is above the prior year-to-date revenue of \$841,294.
- Year-to-date revenue is at 95.3% of the budget, however the year-to-date revenue is at 100.3% of the projected estimate used in the FY 2009-10 budget process.
- Expenditures year-to-date of \$519,116 reflect a decrease of 47.9% below prior year-to-date expenditures of \$996,898. The significant decrease is partially due to grant funds received in FY 2008-09 for funds that were obligated in FY 2007-08 for drainage projects.
- The ending fund balance in the drainage fund is \$470,476 which is \$270,717 above the estimate that was used in the FY 2009-10 budget process.

City of Copperas Cove
Economic Indicators Summary
September 30, 2009

Unemployment Rate

- The unemployment rate for the month of September 2009 was 7.3%, which is up from September 2008, recorded at 5.2%.

Sales Tax Collections

- Sales tax collections for September 2009 totaled \$191,179, compared to September 2008 collections of \$197,207. Year to date, sales tax collections are at \$2,355,799 or below prior year-to-date collections of \$2,368,200.
- In addition to the City sales tax collected above, \$1,177,900 year-to-date was paid to the Copperas Cove Economic Development Corporation.

Water Customers

- During the month of September 2009 there were 11,937 active water accounts.
- September 2008 recorded 11,966 water customers, which indicates a decrease of .2% or 29 water customers from September 2008 to September 2009.

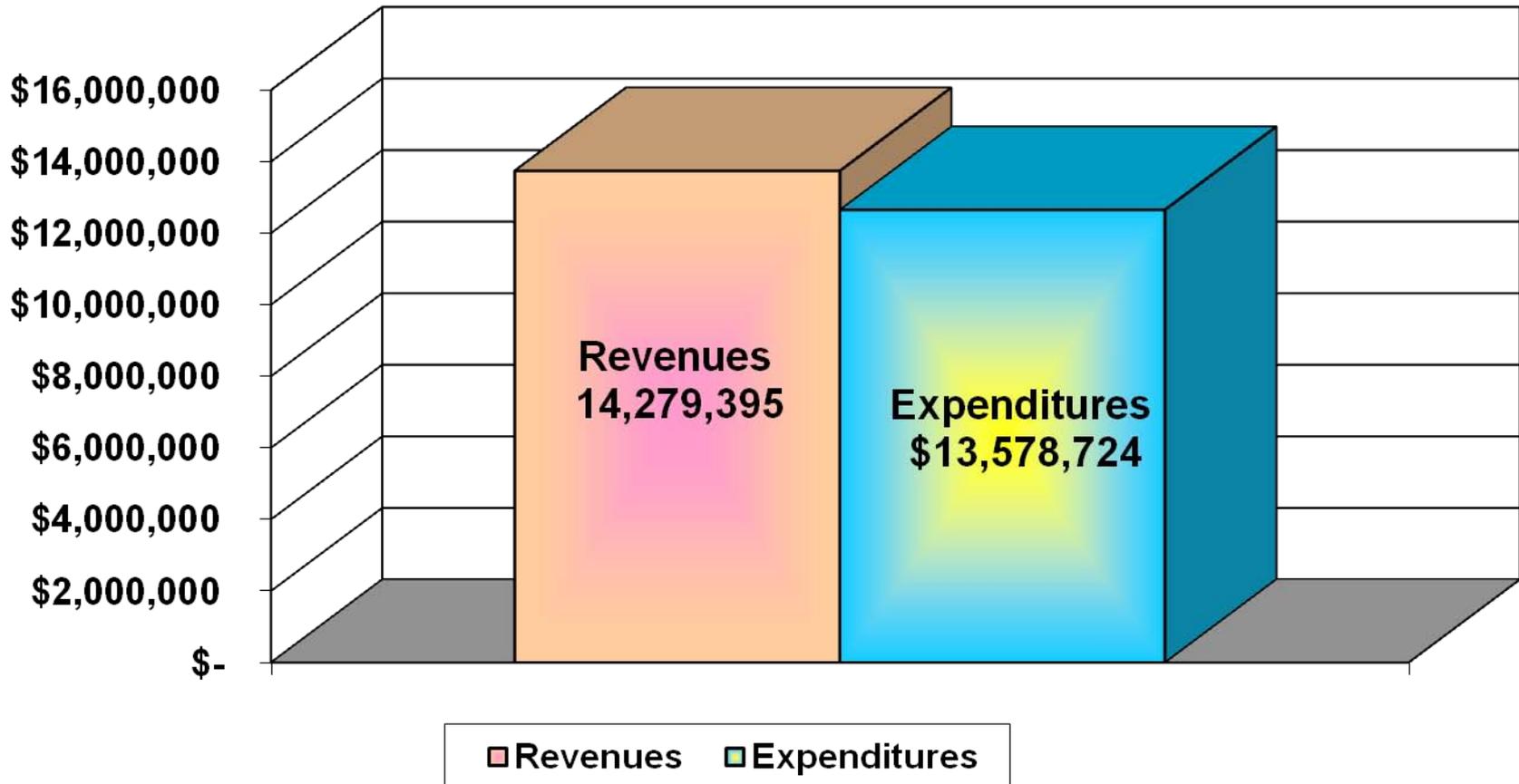
Building Permits

- The total dollar value of building permits issued for September 2009 was \$4,644,125 compared to \$2,603,902 in September 2008.
- 119 building permits were issued in September 2009 which indicates an increase of 9 from that issued in September 2008.

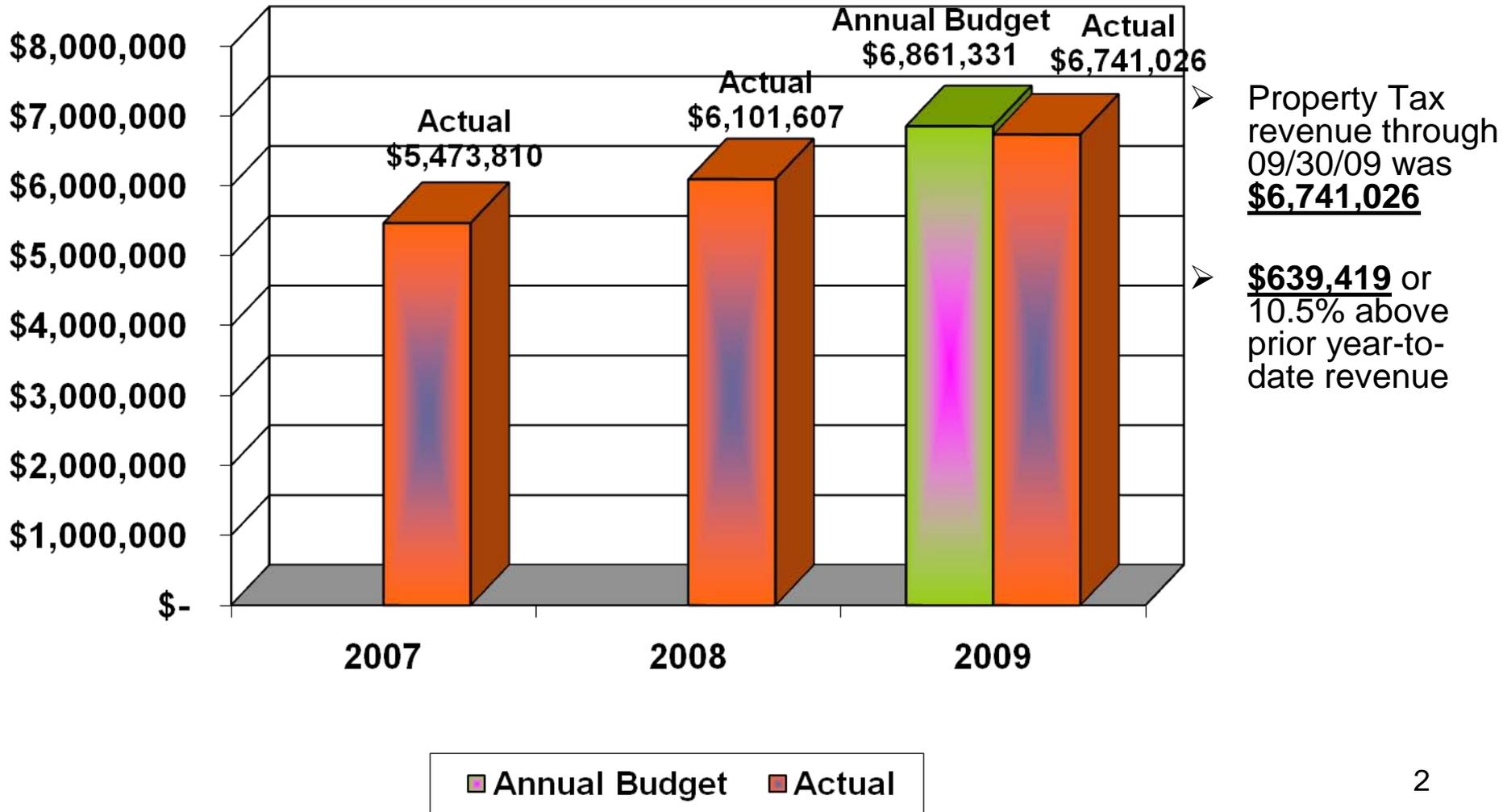
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for September 2009 were \$2,598 compared to \$19,024 collected in September 2008. Year to date, hotel occupancy tax collections are at \$202,731 or 13.3% above prior year-to-date collections of \$178,916.

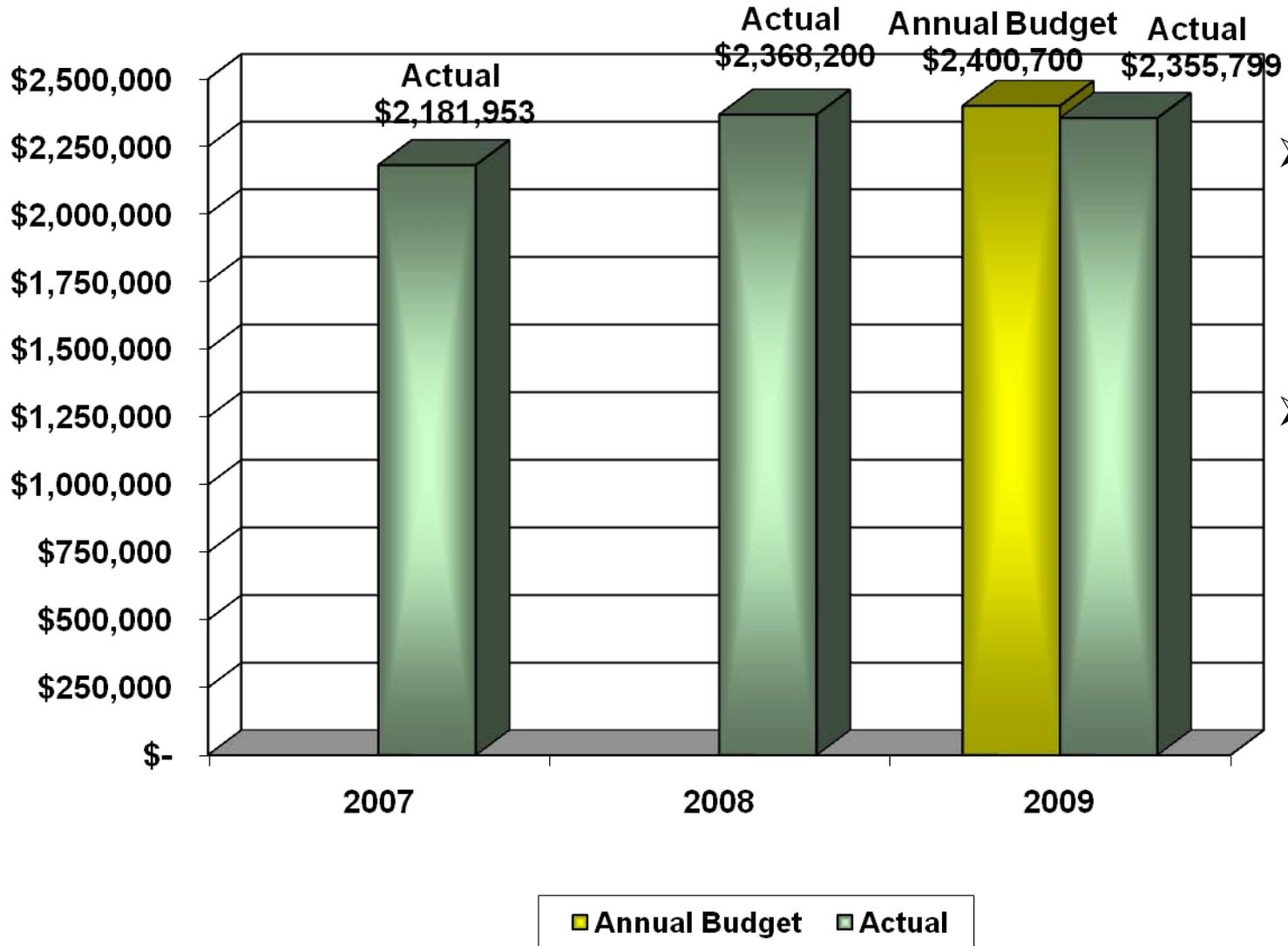
City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October through September)



City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October through September)



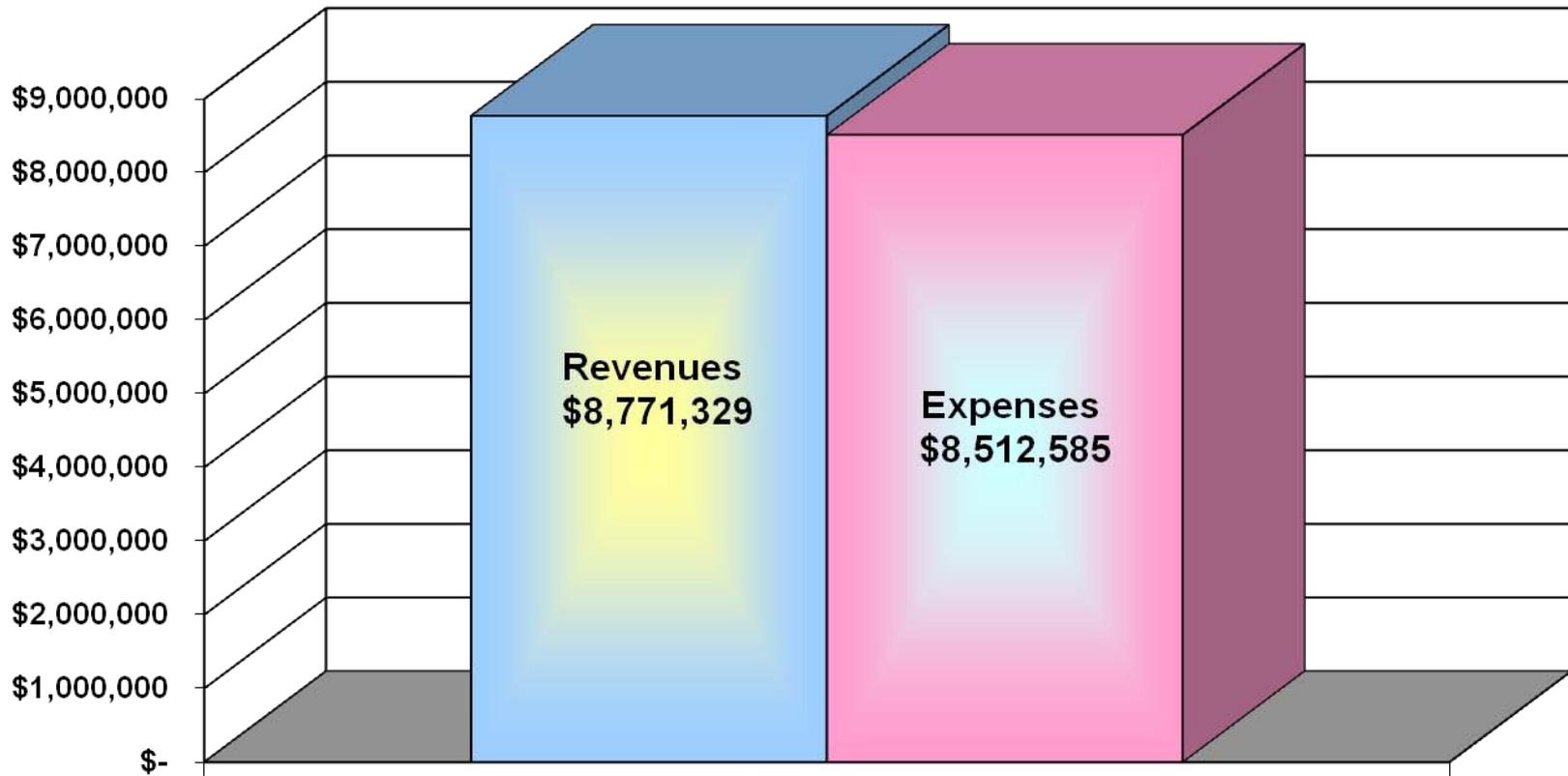
City of Copperas Cove Sales Tax Revenue Trends FYTD (October through September)



➤ Sales Tax Revenue through 09/30/09 was **\$2,355,799**

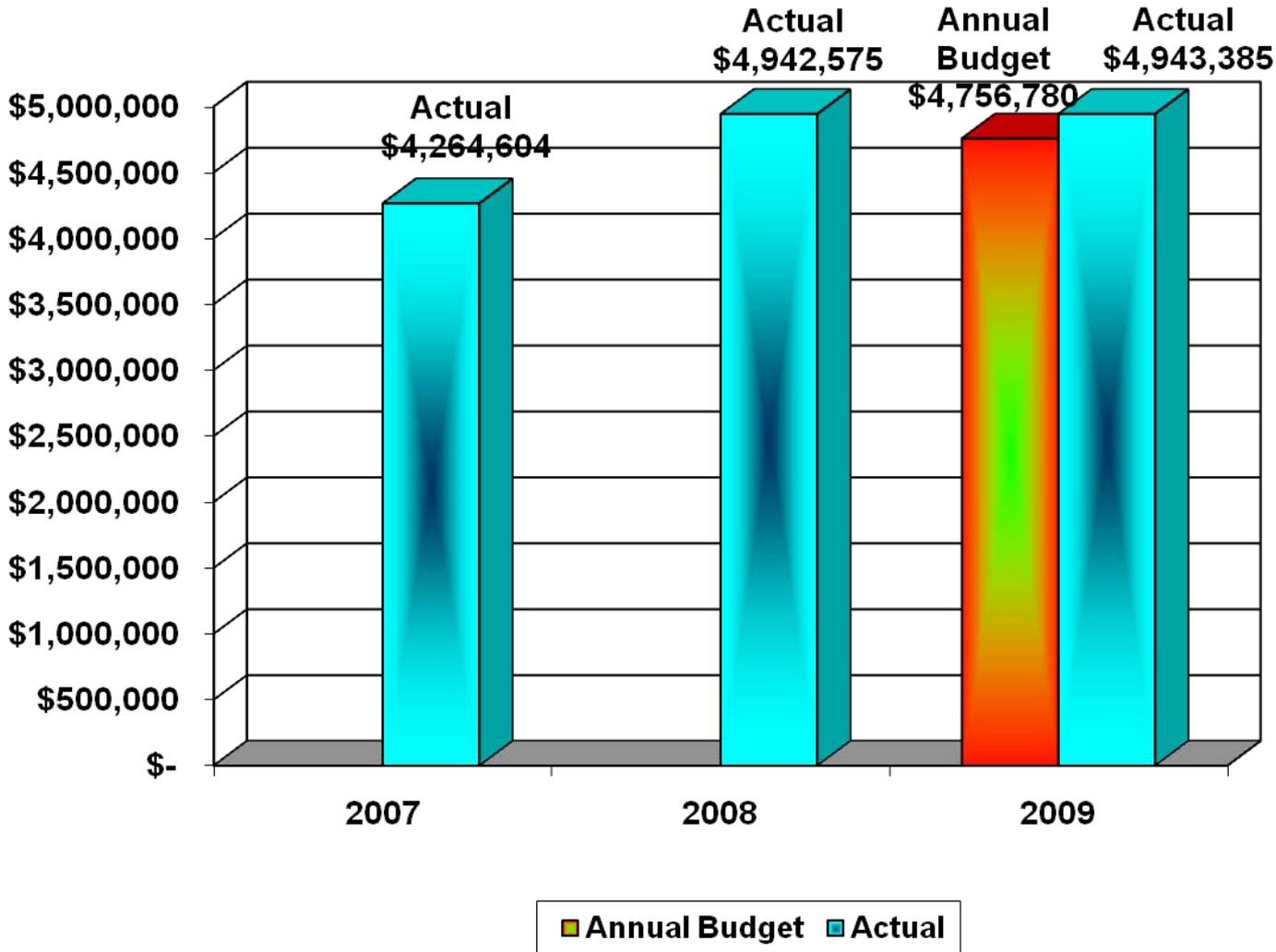
➤ **\$12,401** or 0.5% below prior year-to-date Sales Tax Revenue

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October through September)



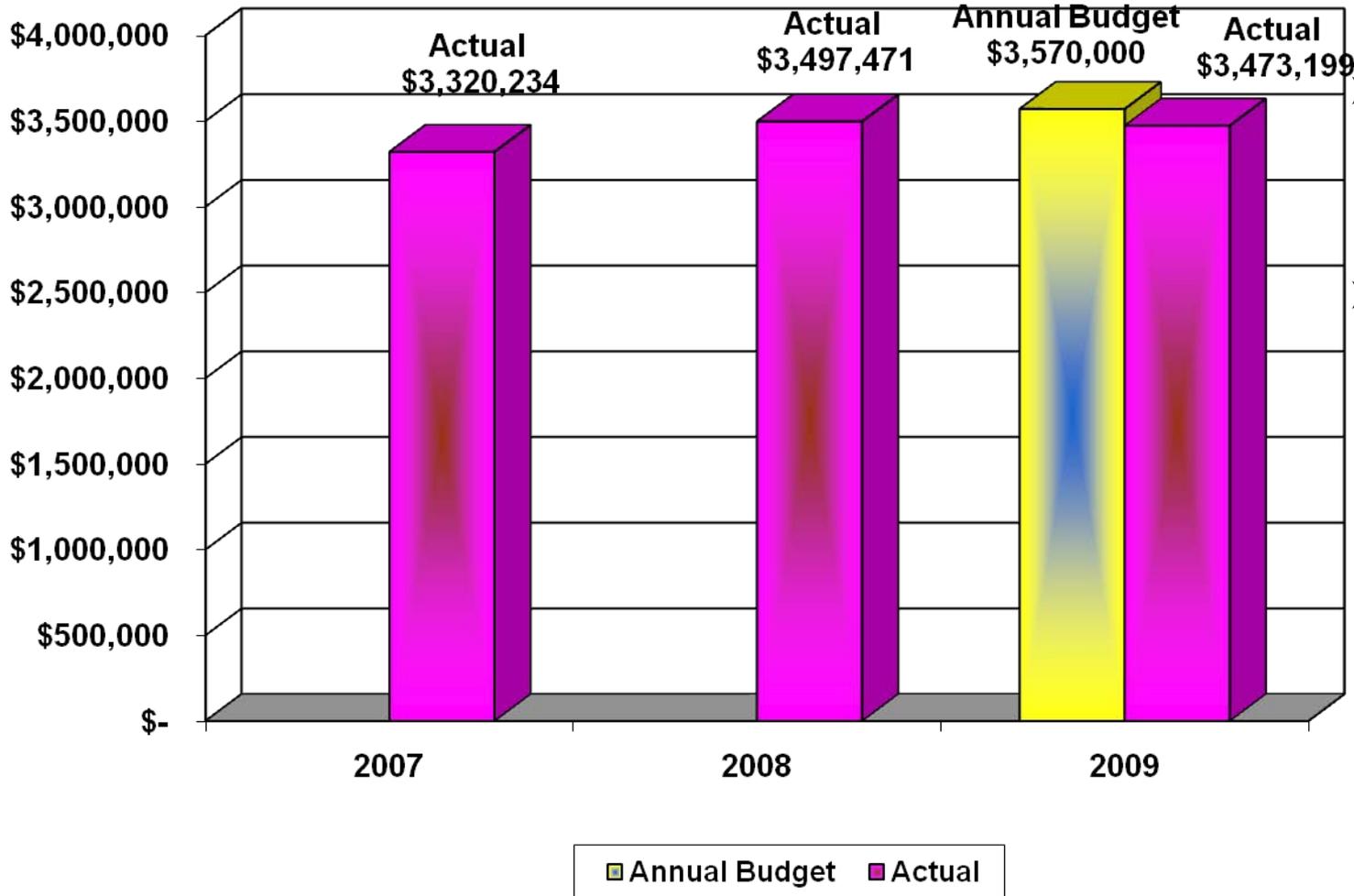
□ Revenues □ Expenses

City of Copperas Cove Water Revenue Trends FYTD (October through September)



- Water Revenue through 09/30/09 was **\$4,943,385**
- **\$810** or just slightly above prior year-to-date revenue

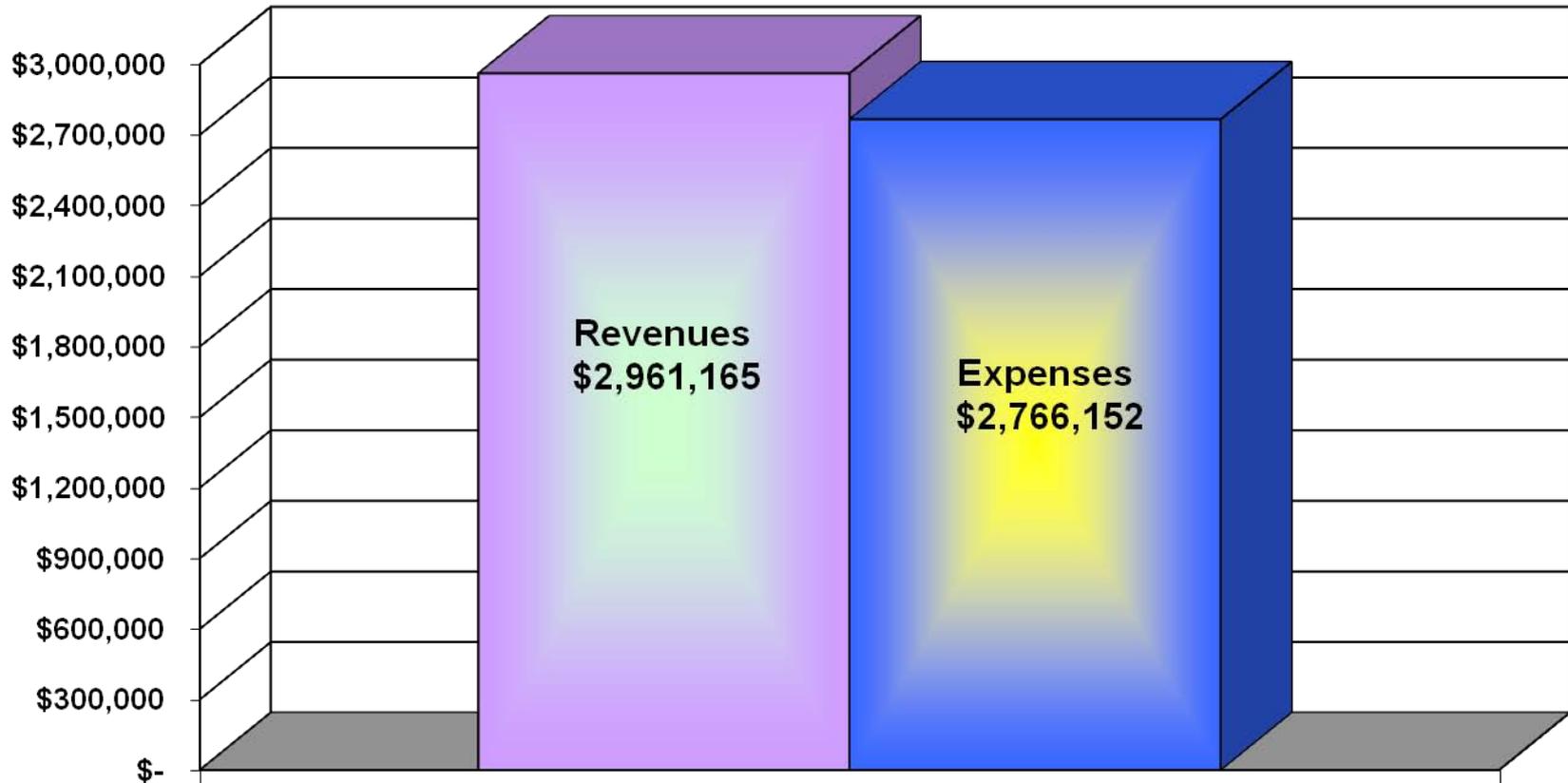
City of Copperas Cove Sewer Revenues FYTD (October through September)



Sewer Revenue through 09/30/09 was **\$3,473,199**

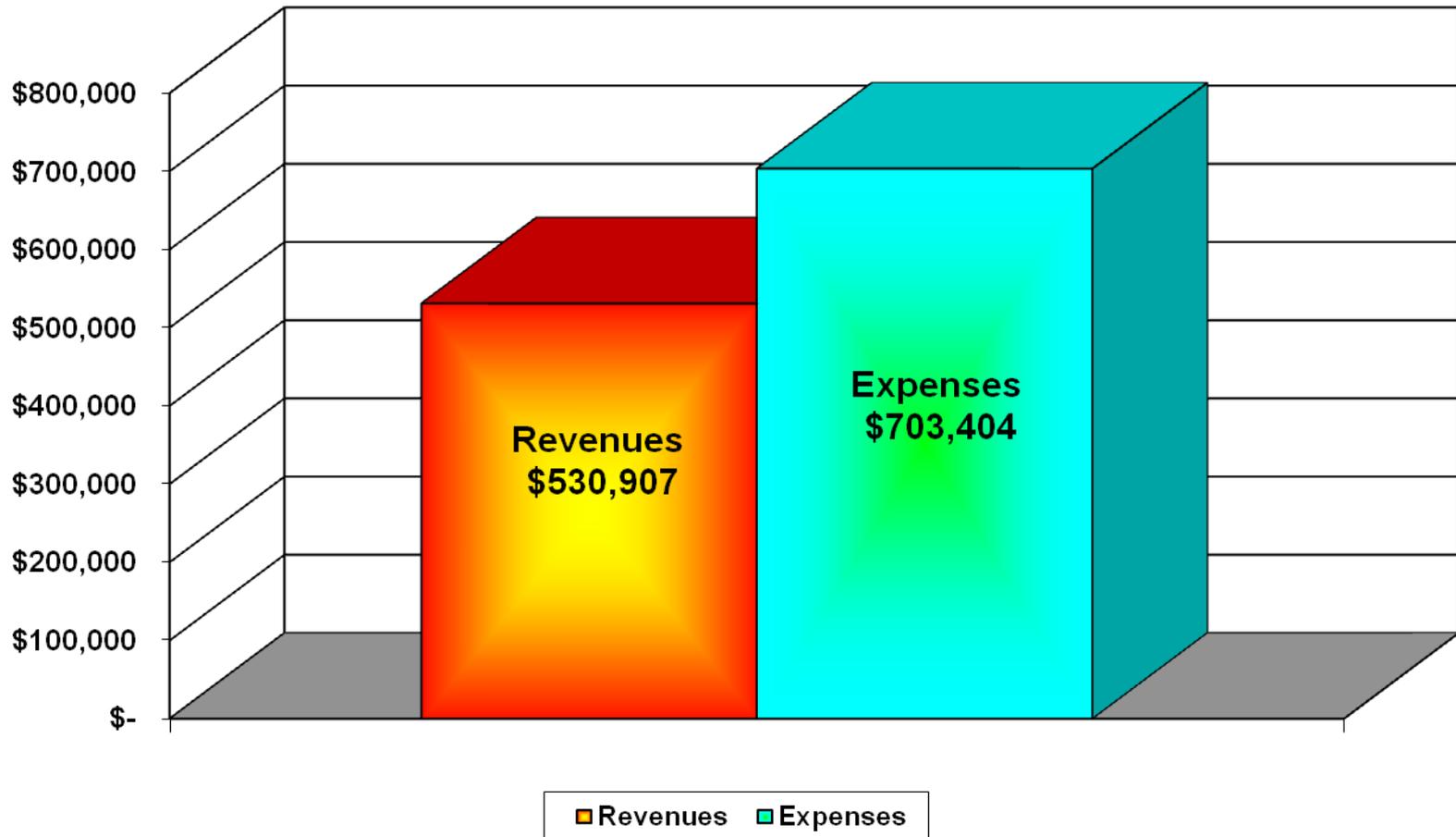
\$24,272 or 0.7% below prior year-to-date revenue

City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October through September)

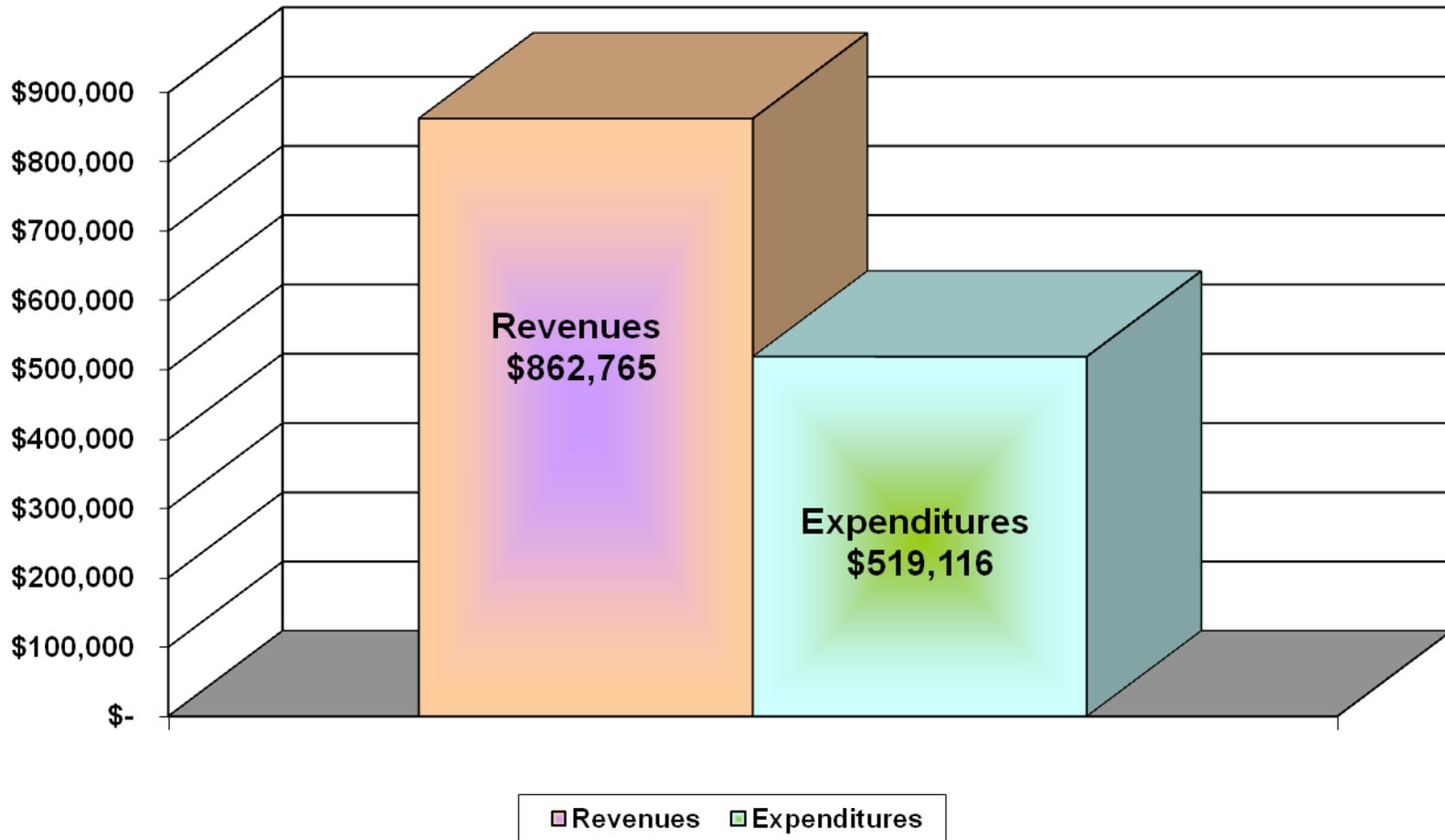


□ Revenues □ Expenses

City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October through September)



City of Copperas Cove Drainage Fund Revenues vs. Expenditures FYTD (October through September)



**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of September 30, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Sept. 2009	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	1,000,000	\$ 1,000,000	
Unreserved, Undesignated	2,827,839	4,349,213	3,259,675	
TOTAL BEG. FUND BALANCE	\$ 3,827,839	5,349,213	\$ 4,259,675	
GENERAL FUND REVENUE				
Taxes				
Current Ad Valorem Taxes	\$ 6,861,331	\$ 17,202	\$ 6,741,026	98.2%
Delinquent Ad Valorem Taxes	60,000	1,680	67,073	111.8%
Penalty & Interest	43,000	3,890	58,636	136.4%
Sales Tax	2,400,700	191,179	2,355,799	98.1%
Franchise Tax	1,231,000	0	1,280,042	104.0%
TXU Settlement	35,633	4,686	38,640	108.4%
Mixed Drink Tax	14,000	0	14,132	100.9%
Bingo Tax	100,000	0	134,439	134.4%
Used Oil Revenue-Safety Clean/H&H	500	0	99	19.7%
Subtotal Taxes	\$ 10,746,164	218,636	\$ 10,689,885	99.5%
Licenses & Permits				
License-Bicycle	\$ 100	\$ -	\$ 10	10.0%
License-Contractors	35,000	1,050	32,755	93.6%
License-Animal	5,414	273	6,159	113.8%
Permits-Building	75,000	5,596	44,436	59.2%
Permits-House Moving	50	0	175	350.0%
Permits - Street Cuts	9,000	1,790	15,576	173.1%
Permits-Electrical	20,000	2,100	12,045	60.2%
Permits-Solicitors	2,500	50	3,515	140.6%
Permits-Natural Gas Lines	14,000	125	1,375	9.8%
Permits-Garage Sales	7,000	750	8,560	122.3%
Permits-Plumbing	34,000	3,751	27,270	80.2%
Permits-Mechanical	16,800	1,540	9,401	56.0%
License-Taxicabs	300	0	360	120.0%
License-Vicious/Dangerous Animals	1,500	0	900	60.0%
Permits-Car Washes	500	60	585	117.0%
Permits-Signs	1,500	50	985	65.7%
Permits-Swimming Pools	900	0	470	52.2%
Wrecker License	510	0	510	100.0%
Permit-Certificate of Occupancy	2,000	120	1,680	84.0%
Permits-Alarms	6,200	(40)	3,100	50.0%
False Alarm Penalties	1,000	300	1,150	115.0%
Permits-Alcohol License	600	30	270	45.0%
Permits-Miscellaneous	0	15	75	N/A
Permits-Well/Gas Drilling	4,000	0	-	0.0%
Subtotal Licenses & Permits	\$ 237,874	17,560	\$ 171,361	72.0%
Services & Charges				
Swimming Pool Receipts	\$ 53,000	468	\$ 38,083	71.9%
Community Building Rental	24,500	(2,048)	20,670	84.4%
Misc. Library Receipts	14,790	1,174	12,870	87.0%
Animal Shelter Fees	36,124	2,294	30,980	85.8%
Ambulance Fee Revenue	725,600	43,837	688,137	94.8%
Copy Machines	4,000	305	3,788	94.7%
Mowing/Mowing Liens Revenue	24,000	1,501	14,899	62.1%
Sale of City Maps	500	4	328	65.5%

* This budget reflects the budget amendments that were approved by City Council on 11/03/08, 4/7, 05/19, 7/21 and 09/15/09.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of September 30, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Sept. 2009	Total Year to Date	Percent Year to Date
Services & Charges (cont.)				
Service Charge-NSF Checks	11,500	1,265	10,525	91.5%
Plat Filing Fee Revenue	3,500	270	4,132	118.1%
RV Park Fees	12,000	970	12,505	104.2%
Police Overtime Reimbursement	20,000	4,326	20,919	104.6%
Police Restitution Revenue	3,000	190	1,084	36.1%
Festival Reimbursements	15,000	258	13,764	91.8%
Special Events-Seniors	2,000	250	2,320	116.0%
Library Meeting Room Rental	2,800	150	1,600	57.1%
Open Records Revenue	1,200	15	876	73.0%
Fax Machine Fees	800	0	119	14.8%
Pool Rental Revenue	4,000	1,370	5,620	140.5%
Re-Inspection Fees	700	750	1,375	196.4%
Fire Related Response Revenue	35,000	0	-	0.0%
Animal Tranquilization Fees	350	20	260	74.3%
Fire Inspection Fees	0	305	305	N/A
Fire Testing Fees	0	300	300	N/A
Disposal of Farm Animals	125	0	-	0.0%
Rezone Request Fees	1,600	0	600	37.5%
Variance Request Fees	220	0	440	200.0%
Micro Chip of Animals Revenue	3,500	92	1,371	39.2%
Subtotal Services & Charges	\$ 999,809	\$ 58,066	\$ 887,869	88.8%
Fines & Forfeitures				
Municipal Court Fines	\$ 135,000	\$ 17,809	\$ 157,920	117.0%
Traffic Violation Fines	325,000	15,521	340,839	104.9%
Library Fines	16,000	1,150	14,688	91.8%
Arrest Warrant Income	120,000	5,891	110,312	91.9%
Child Safety Fund	12,000	679	10,708	89.2%
City's % of State Court Fines	60,000	13,615	71,974	120.0%
HB 70 Fees	11,000	1,021	13,712	124.7%
Arresting Officer Fees	26,000	2,249	29,173	112.2%
CCISD Liaison Funding	106,584	53,292	106,584	100.0%
Admin Fee-Teen Court	12,000	60	910	7.6%
Admin Fee-Defensive Driving	9,000	1,024	11,600	128.9%
Subtotal Fines & Forfeitures	\$ 832,584	112,311	\$ 868,420	104.3%
Administration Reimb./Transfers				
Admin. Reimb.-W & S Fd	\$ 742,500	\$ 61,875	\$ 742,500	100.0%
Admin. Reimb.-Solid Waste Fd	428,000	35,667	428,000	100.0%
Admin. Reimb.-Drainage Utility Fd	80,000	6,667	80,000	100.0%
Transfer from Other Funds	9,941	0	9,941	100.0%
Subtotal Admin. Reimb./Transfers	\$ 1,260,441	104,208	\$ 1,260,441	100.0%

Miscellaneous Revenue				
Interest Earned Revenue	\$ 200,000	\$ 1,114	\$ 42,887	21.4%
Rental Income	17,280	1,584	19,008	110.0%
Miscellaneous Revenues	165,690	7,293	179,135	108.1%
Insurance Proceeds	500	0	2,139	427.8%
Cash Over/(Short)	200	124	111	55.7%
Food Workers' Registration	15,000	1,331	12,830	85.5%
Food Establishment Licenses	12,000	1,050	10,653	88.8%
Police Misc. Revenues	3,000	265	3,543	118.1%
Bell County Fire Runs Revenue	3,400	0	4,782	140.7%
County EMS Revenue	40,000	0	40,000	100.0%

* This budget reflects the budget amendments that were approved by City Council on 11/03/08, 4/7, 05/19, 7/21 and 09/15/09.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of September 30, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Sept. 2009	Total Year to Date	Percent Year to Date
Miscellaneous Revenue (cont.)				
Maint. & Landscape Revenue-HR Bldg.	2,100	0	3,600	171.4%
Street Sign Revenue	3,475	0	2,980	85.8%
Auction Proceeds	8,000	0	20,337	254.2%
County Mutual Aid Revenue	54,000	14,850	59,415	110.0%
Subtotal Miscellaneous Rev.	\$ 524,645	27,611	\$ 401,420	76.5%
TOTAL G. F. REVENUE	\$ 14,601,517	538,393	\$ 14,279,395	97.8%

GENERAL FUND EXPENDITURES				
City Council	\$ 42,240	\$ 2,205	\$ 24,177	57.2%
City Manager	265,412	23,066	256,939	96.8%
City Secretary/Elections	167,380	8,388	165,440	98.8%
City Attorney	218,192	40,885	218,056	99.9%
Finance	653,360	70,992	621,029	95.1%
Human Resources	241,171	25,267	236,631	98.1%
Information Systems	242,015	20,235	238,778	98.7%
Municipal Court	351,155	28,380	320,035	91.1%
Police	4,762,190	428,603	4,279,761	89.9%
Public Affairs Office	116,632	10,250	108,657	93.2%
Animal Control	240,896	13,414	205,542	85.3%
Fire/EMS	3,215,045	222,486	3,103,956	96.5%
Emergency Management	16,743	490	3,526	21.1%
Engineering	169,259	15,484	147,911	87.4%
Building & Development Services	274,844	20,326	237,846	86.5%
Streets	819,582	(199,821)	682,797	83.3%
Parks and Recreation	1,033,544	92,826	984,070	95.2%
Fleet Services	253,226	18,847	245,785	97.1%
Facility Maintenance	111,119	8,124	101,294	91.2%
Planning	212,447	4,504	164,239	77.3%
Library	533,921	43,387	478,059	89.5%
Code & Health	219,902	17,458	186,836	85.0%
Non-Departmental	672,166	11,463	567,356	84.4%
TOTAL GENERAL FUND EXPENDITURES	\$ 14,832,441	927,261	\$ 13,578,724	91.5%
ENDING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	1,000,000	\$ 1,000,000	
Unreserved, Undesignated	\$ 2,596,915	3,960,345	\$ 3,960,345	
TOTAL ENDING FUND BALANCE	\$ 3,596,915	4,960,345	\$ 4,960,345	
IDEAL RESERVE FUND BALANCE	\$ 3,708,110	3,708,110	\$ 3,708,110	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (111,195)	1,252,235	\$ 1,252,235	

* This budget reflects the budget amendments that were approved by City Council on 11/03/08, 4/7, 05/19, 7/21 and 09/15/09.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of September 30, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Sept. 2009	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 1,579,636	2,161,760	\$ 1,730,313	
TOTAL BEGINNING FUND BALANCE	\$ 1,579,636	2,161,760	\$ 1,730,313	
W & S FUND REVENUES				
Operating Revenues				
Water Revenue	\$ 4,756,780	\$ 532,993	\$ 4,943,385	103.9%
Sewer Revenue	3,570,000	306,061	3,473,199	97.3%
Senior Discount	(140,800)	(15,539)	(146,977)	104.4%
Water Tap Fees	100,000	9,000	44,582	44.6%
Sewer Tap Fees	26,000	2,800	14,170	54.5%
Connect Fee	60,000	4,505	56,275	93.8%
Meter Box Reset Fee	500	0	-	0.0%
Composting Sales Revenue	12,000	529	15,908	132.6%
Subtotal Operating Revenues	\$ 8,384,480	840,349	\$ 8,400,541	100.2%
Other Revenues				
Admin Reimb-Drainage	\$ 20,000	\$ 1,667	\$ 20,000	100.0%
Interest Revenue	100,000	771	23,982	24.0%
Late Charge For Billing	270,000	20,565	246,722	91.4%
Riser Forfeiture Revenue	1,000	0	1,960	196.0%
Auction Proceeds	1,000	0	11,338	1133.8%
Insurance Proceeds	0	0	3,400	N/A
Miscellaneous Revenues	54,990	4,388	63,386	115.3%
Subtotal Other Revenues	\$ 446,990	\$ 27,391	\$ 370,787	83.0%
TOTAL W & S FD REVENUES	\$ 8,831,470	867,741	\$ 8,771,329	99.3%
W & S FUND EXPENSES				
Public Works	\$ 169,683	\$ 12,864	\$ 166,941	98.4%
Utility Administration	593,848	47,810	564,328	95.0%
Water Distribution	1,304,571	178,163	1,254,997	96.2%
Sewer Collection	555,986	40,286	469,055	84.4%
Wastewater Treatment	1,529,202	182,059	1,217,791	79.6%
Composting	184,989	14,103	166,517	90.0%
Non-Departmental	4,675,281	565,159	4,672,958	100.0%
TOTAL W & S FUND EXPENSES	\$ 9,013,560	1,040,444	\$ 8,512,585	94.4%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 1,397,546	1,989,056	\$ 1,989,056	
TOTAL ENDING FUND BALANCE	\$ 1,397,546	1,989,056	\$ 1,989,056	
IDEAL RESERVE FUND BALANCE	\$ 2,253,390	2,253,390	\$ 2,253,390	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (855,844)	(264,334)	\$ (264,334)	

* This budget reflects the budget amendments that were approved by City Council on 11/03/08, 4/7, 05/19, 7/21 and 09/15/09.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of September 30, 2009 (FY 2008-09)

Description	Adopted Budget*	Current Month Sept. 2009	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 750,357	1,136,948	\$ 837,422	
TOTAL BEGINNING FUND BALANCE	\$ 750,357	1,136,948	\$ 837,422	
SOLID WASTE FUND REVENUE				
Operating Revenue				
Refuse Collection Fees	\$ 2,451,700	\$ 198,363	\$ 2,388,086	97.4%
Sanitary Landfill Fees	400,000	27,150	328,533	82.1%
Senior Discount	(40,700)	(3,327)	(39,103)	96.1%
Recycling Proceeds	45,000	2,844	25,383	56.4%
Sale of Scrap Metal	16,000	588	7,728	48.3%
Sale of Kraft Bags	13,000	608	8,711	67.0%
Container Reload Fees	7,500	237	8,906	118.7%
Return Service/Overload Container	500	0	346	69.2%
Roll-Off Rental Income	45,000	5,340	45,305	100.7%
Rear Load Dumpster Rental	2,000	(331)	4,174	208.7%
Bulky/White Goods Collection	68,040	0	47,401	69.7%
Container Removal from Curb	15,450	0	-	0.0%
Auto Lid Locks	1,000	66	849	84.9%
Miscellaneous Solid Waste Fees	3,274	0	-	0.0%
Subtotal Operating Revenue	\$ 3,027,764	231,539	\$ 2,826,319	93.3%
Other Revenue				
Interest Revenue	\$ 28,000	\$ 206	\$ 6,484	23.2%
Late Charge For Billing	123,000	10,282	123,278	100.2%
Auction Proceeds	5,000	0	-	0.0%
Miscellaneous Revenues	1,000	220	5,084	508.4%
Subtotal Other Revenue	\$ 157,000	10,708	\$ 134,846	85.9%
TOTAL SOLID WASTE REVENUE	\$ 3,184,764	242,247	\$ 2,961,165	93.0%
SOLID WASTE FUND EXPENSES				
Solid Waste Administration	\$ 232,100	\$ 17,450	\$ 223,889	96.5%
Solid Waste Collection - Residential	396,737	31,290	342,505	86.3%
Solid Waste Collection - Recycling	148,667	11,682	133,217	89.6%
Solid Waste Collection - Brush	153,951	9,894	133,460	86.7%
Solid Waste Collection - Commercial	435,344	17,792	369,909	85.0%
Solid Waste Disposal - Transfer Station	1,184,862	219,599	1,019,240	86.0%
Solid Waste Recycling - KCCB	24,789	3,082	17,090	68.9%
Non-Departmental	553,969	35,970	526,842	95.1%
TOTAL SOLID WASTE EXPENSES	\$ 3,130,419	346,760	\$ 2,766,152	88.4%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 804,702	1,032,435	\$ 1,032,435	
TOTAL ENDING FUND BALANCE	\$ 804,702	1,032,435	\$ 1,032,435	
IDEAL RESERVE FUND BALANCE	\$ 782,605	782,605	\$ 782,605	
OVER (UNDER) IDEAL RESERVE				
FUND BALANCE	\$ 22,097	249,830	\$ 249,830	

* This budget reflects the budget amendments that were approved by City Council on 11/03/08, 4/7, 05/19, 7/21 and 09/15/09.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of September 30, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Sept. 2009	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 109,343	(189,010)	\$ 6,076	
TOTAL BEGINNING FUND BALANCE	\$ 109,343	(189,010)	\$ 6,076	
GOLF COURSE FUND REVENUE				
Green Fees	\$ 229,705	\$ 7,220	\$ 116,889	50.9%
Cart Rental Fees	214,800	9,579	136,907	63.7%
Membership Dues	124,340	25,400	69,419	55.8%
Cart Storage Fees	36,800	5,463	20,698	56.2%
Trail Fees	16,200	7,232	16,793	103.7%
Pro Shop Sales	80,000	5,373	44,850	56.1%
Handicap Fees	1,500	0	-	0.0%
Driving Range Fees	40,000	1,594	25,137	62.8%
Snack Bar Revenue F&B	75,000	2,486	42,346	56.5%
Snack Bar Revenue-Beer & Wine	25,000	1,285	17,179	68.7%
Food & Beverage (Non-tax)	1,000	0	1,056	105.6%
Facility Rental Income	3,000	200	750	25.0%
Swimming Pool Receipts	500	0	148	29.5%
Interest Revenue	50	0	0	0.2%
Special Green Fees	6,500	1,566	13,137	202.1%
Special Lunch	3,200	15	771	24.1%
Tournament Green Fees	15,500	2,313	12,422	80.1%
Tournament Cart Fees	12,500	1,741	8,001	64.0%
Tournament Fees	10,250	400	1,250	12.2%
Miscellaneous Receipts	140	820	2,868	2048.9%
Golf Lesson Revenue	1,000	0	287	28.7%
TOTAL G. C. FD REVENUE	\$ 896,985	\$ 72,687	\$ 530,907	59.2%
GOLF COURSE FUND EXPENSES				
Golf Course Administration	\$ 320,347	\$ 22,504	\$ 276,918	86.4%
Golf Course Concessions	112,079	7,721	79,101	70.6%
Golf Course Maintenance	424,250	19,873	331,802	78.2%
Non-Departmental	23,331	0	15,583	66.8%
TOTAL GOLF COURSE FUND EXPENSES	\$ 880,007	50,098	\$ 703,404	79.9%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 126,321	(166,420)	\$ (166,420)	
TOTAL ENDING FUND BALANCE	\$ 126,321	(166,420)	\$ (166,420)	
IDEAL RESERVE FUND BALANCE	\$ 220,002	220,002	\$ 220,002	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (93,681)	(386,422)	\$ (386,422)	

* This budget reflects the budget amendments that were approved by City Council on 11/03/08, 4/7, 05/19, 7/21 and 09/15/09.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of September 30, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Sept. 2009	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 72,479	257,557	\$ 126,827	
TOTAL BEGINNING FUND BALANCE	\$ 72,479	257,557	\$ 126,827	
DRAINAGE UTILITY FUND REVENUE				
Drainage Utility Fee	\$ 870,000	\$ 71,363	\$ 855,322	98.3%
Subtotal Drainage Utility Revenue	\$ 870,000	71,363	\$ 855,322	98.3%
Other Revenue				
Miscellaneous Revenue	\$ 710	\$ -	\$ 436	61.4%
Interest Revenue	35,000	160	7,007	20.0%
Subtotal Other Revenue	\$ 35,710	160	\$ 7,443	20.8%
TOTAL DRAINAGE UTILITY REVENUE	\$ 905,710	71,522	\$ 862,765	95.3%
DRAINAGE UTILITY FUND EXPENDITURES				
Drainage	\$ 367,186	\$ (151,652)	\$ 97,194	26.5%
Non-Departmental	454,590	10,256	\$ 421,923	92.8%
TOTAL DRAINAGE UTILITY FUND EXPENDITURES	\$ 821,776	\$ (141,396)	\$ 519,116	63.2%
Unreserved, Undesignated	\$ 156,413	470,476	\$ 470,476	
TOTAL ENDING FUND BALANCE	\$ 156,413	470,476	\$ 470,476	

* This budget reflects the budget amendments that were approved by City Council on 11/03/08, 4/7, 05/19, 7/21 and 09/15/09.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS**

As of September 30, 2009 (FY 2008-09)

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Special Revenue Funds:				
Recreation Activities Fund	\$ 97,951	\$ 207,650	\$ 224,326	\$ 81,275
Cemetery Fund	2,237	38,077	35,384	4,930
Library Gifts and Memorials	8,571	516	508	8,579
Small Business Revolving Loan Fund	199,163	501	-	199,664
Hotel Occupancy Tax Fund	95,939	203,808	229,291	70,456
Animal Shelter Fund	19,328	43	1,091	18,280
City-Wide Donation Fund	62,819	40,997	30,366	73,451
Municipal Court Funds	170,799	56,772	90,413	137,158
Sub-Total Special Revenue Funds	\$ 656,807	\$ 548,363	\$ 611,379	\$593,791
Debt Service Fund:				
Tax Interest & Sinking Fund	\$ 366,565	\$ 1,636,887	\$ 1,578,962	\$ 424,489
Sub-Total Debt Service Fund:	\$ 366,565	\$ 1,636,887	\$ 1,578,962	\$ 424,489
Capital Projects Funds:				
2001 C.O. (Capital Equip./Improvements)	\$ 265,028	\$ 2,106	\$ 3,165	\$ 263,969
2001 C.O. (Water/Wastewater Phase II)	442,518	2,701	445,219	(0)
2003 C.O. (CIP)	424,484	2,780	2,750	424,514
2003 C.O. (W/WW Phase III)	1,465,800	7,181	562,845	910,135
2005 C.O. (Water Infrastructure Projects)	1,399,034	6,259	1,405,293	0
2006 Tax Notes (CIP)	256,874	1,751	159,854	98,772
2007 C.O. (Police Facility)	5,515,872	38,428	5,509,994	44,306
2008 Tax Supported Note	1,436,314	10,108	761,652	684,770
2008 Tax Supported Note (W&S)	1,032,348	7,689	1,040,037	(0)
2008 Tax Supported Note (Golf)	80,770	455	42,980	38,245
2008 Tax Supported Note (Drainage)	152,012	1,033	-	153,045
2008A Tax Limited Notes (Tax Supported)	-	1,065,582	716,896	348,685
2008A Tax Limited Notes (W&S)	-	643,481	487,370	156,111
2008A Tax Limited Notes (SW)	-	286,561	212,933	73,628
2008A Tax Limited Notes (Drainage)	-	175,789	93,569	82,219
2008A Tax Limited Notes (Golf)	-	30,131	30,131	-
2009 General Obligation (Drainage)	-	108,140	1,211	106,929
2009 General Obligation (Tax Supported)	-	4,662,430	1,911,820	2,750,610
2009 Tax Notes (Tax Supported)	-	679,811	10,566	669,245
2009 Tax Notes (W&S)	-	930,132	106,950	823,182
2009 Tax Notes (SW)	-	690,098	10,721	679,377
2009 Tax Notes (Hotel Occupancy Tax)	-	210,162	4,428	205,734
2010 General Obligation (W&S) - Reimb. Resolu	-	300,000	100,869	199,131
2010 Tax Notes (W&S) - Reimb. Resolution	-	-	51,793	(51,793)
Sub-Total C.I.P. Funds:	\$ 12,471,054	\$ 9,862,808	\$ 13,673,048	\$ 8,660,814
Total Other Funds	\$ 13,494,426	\$ 12,048,058	\$ 15,863,389	\$9,679,095

**City of Copperas Cove, Texas
2001 Certificates of Obligation
(Capital Equipment/Improvements)
As of September 30, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
90-300-0001	Fund Balance	\$ -	\$ -	265,028
Revenues				
90-390-1001	Bond Proceeds	\$ 1,914,227	\$ 1,914,227	\$ -
90-370-6001	Interest Income	94,500	91,503	2,106
90-370-6005	Miscellaneous Revenue	1,500	1,500	-
Total Revenues		<u>\$ 2,010,227</u>	<u>\$ 2,007,231</u>	<u>\$ 2,106</u>
Expenditures*				
90-4606-9000-8600	Bond Issuance Costs	\$ 56,766	\$ 56,766	\$ -
90-4606-9000-6050	Inspection Services	3,263	3,263	-
90-4606-3500-xxxx	City-Wide Network	148,622	148,622	-
90-4606-4100-8500	Municipal Court	196,779	196,780	-
90-4606-4300-xxxx	Animal Control Facility	60,119	60,120	-
90-4606-4400-8500	Fire Station No. 3	215,496	215,496	-
90-4606-4400-8300	Fire Equipment	248,855	248,855	-
90-4606-5300-8400	Street Equipment	126,170	126,170	-
90-4606-5300-8500	Reliever Route ROW Acquisition	437,016	172,155	-
90-4606-5400-8505	Ogletree Improvements	394,604	394,604	-
90-4606-5600-8500	Public Works Facility (1/2)	113,119	113,119	-
90-4606-9000-6014	Arbitrage Rebate Service	9,418	6,253	3,165
Total Expenditures		<u>\$ 2,010,227</u>	<u>\$ 1,742,203</u>	<u>\$ 3,165</u>
Ending Fund Balance				
90-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 265,028</u>	<u>\$ 263,969</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas
2001 Certificates of Obligation
(Phase II of Water/Wastewater CIP)
As of September 30, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
91-300-0001	Fund Balance	\$ -	\$ -	\$ 442,518
Revenues				
91-390-1001	Bond Proceeds	\$ 6,482,383	\$ 6,482,383	\$ -
91-370-6001	Interest Income	342,367	339,666	2,701
Total Revenues		<u>\$ 6,824,750</u>	<u>\$ 6,822,049</u>	<u>\$ 2,701</u>
Expenditures*				
91-4607-9100-8600	Bond Issuance Costs	\$ 165,380	\$ 165,380	\$ -
91-4607-9100-6014	Arbitrage Rebate Service Fee	2,250	-	2,250
91-4607-9100-6100	Advertising	191	191	-
91-4607-5600-6800	Professional Services	28,743	28,743	-
91-4607-9100-9032	Public Works Facility (1/2)	130,184	130,184	-
91-4607-9100-9034	Turkey Run Pumps & Tank	443,736	443,736	-
91-4607-9100-9036	Hogg Mt. Pumps & Tank	135,545	135,545	-
91-4607-9100-9038	Killeen/CC Water Line	3,206,692	3,206,692	-
91-4607-9100-9040	Turkey Run Tank Rehab.	275,763	275,763	-
91-4607-9100-9042	Joint Pump Station	753,512	753,512	-
91-4607-9100-9044	Grimes Crossing Water Line	503,837	503,837	-
91-4607-9100-9046	Joes Road Water Line	68,981	68,981	-
91-4607-9100-9047	Wolfe Road	75,855	75,855	-
91-4607-9100-9048	Taylor Mountain Pump Strn	220,606	220,606	-
91-4607-9100-9052	Mickan Mountain Rehab	214,078	214,078	-
91-4607-9100-9054	Hughes Mountain Rehab	252,500	25,000	227,499
91-4607-9100-9050	South Wastewater Plant	93,380	93,380	-
91-4607-5100-xxxx	Salaries/Related Expense	38,048	38,048	-
91-4607-9100-9318	Principal - 2001 C/O	215,470	-	215,470
Total Expenditures		<u>\$ 6,824,750</u>	<u>\$ 6,379,530</u>	<u>\$ 445,219</u>
Ending Fund Balance				
91-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 442,518</u>	<u>\$ 0</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas
2003 Certificates of Obligation
Tax Supported Capital Projects
As of September 30, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
70-300-0001	Fund Balance	\$ -	\$ -	\$ 424,484
Revenues				
70-390-1003	Bond Proceeds	\$ 4,190,000	\$ 4,190,000	\$ -
70-370-6001	Interest Income	235,900	232,009	2,780
70-370-6005	Miscellaneous Revenue	1,953	1,953	-
Total Revenues		<u>\$ 4,427,853</u>	<u>\$ 4,423,962</u>	<u>\$ 2,780</u>
Expenditures*				
70-231-0920	Bond Issuance Costs	\$ 82,543	\$ 82,543	\$ -
70-231-0922	Unamortized Bond Discount	20,061	20,061	-
70-4615-4400-9021	Communications System	1,611,545	1,611,545	-
70-4615-4400-9023	Fire Department Pumper Truck	247,064	247,064	-
70-4615-5100-xxxx	Salary/Benefits	5,344	5,344	-
70-4615-4200-9039	Police Department Bldg. Repairs	22,537	22,537	-
70-4615-5300-9029	Improvements to FM 1113	444,187	444,187	-
70-4615-5400-9025	Renovation of Civic Center	132,691	132,691	-
70-4615-5400-9027	Construction of Skate Park	24,750	24,750	-
70-4615-5400-9033	Feeder Road (SE Bypass)	520,647	95,021	-
70-4615-5400-9035	City Hall Roof Repairs	11,441	11,441	-
70-4615-5400-9037	Human Resources Bldg. Repairs	94,312	94,313	-
70-4615-8500-6014	Arbitrage Rebate Service Fee	2,750	-	2,750
70-4615-8500-9019	Construction of Big Divide	957,924	957,924	-
70-4615-8500-9043	Street Reconstruction	250,058	250,058	-
Total Expenditures		<u>\$ 4,427,853</u>	<u>\$ 3,999,478</u>	<u>\$ 2,750</u>
Ending Fund Balance				
70-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 424,484</u>	<u>\$ 424,514</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas
2003 Certificates of Obligation
(Phase III of Water/Wastewater CIP)
As of September 30, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
71-300-0001	Fund Balance	\$ -	\$ -	\$ 1,465,800
Revenues				
71-390-1003	Bond Proceeds	\$ 9,820,000	\$ 9,820,000	\$ -
71-370-6001	Interest Income	552,400	544,517	7,181
71-390-1001	Developer Contributions	21,085	21,085	-
71-370-6005	Miscellaneous Revenue	167,966	167,966	-
Total Revenues		\$ 10,561,451	\$ 10,553,567	\$ 7,181
Expenditures*				
71-4615-xxxx-xxxx	Bond Issuance Costs	\$ 192,601	\$ 192,601	\$ -
71-4615-xxxx-xxxx	Bond Discount	46,809	46,809	-
71-4615-4400-9021	Communications System	181,613	181,613	-
71-4615-5100-xxxx	Salaries/Benefits	87,689	87,689	-
71-4615-8500-6014	Arbitrage Rebate Service Fee	9,995	-	9,995
71-4615-8500-9003	Meadow Brook Sewer Project	158,996	158,996	-
71-4615-8500-9005	Hwy 190 Sewer Project	181,203	181,203	-
71-4615-8500-9007	Mountain Top Water Project	565,131	565,131	-
71-4615-8500-9009	Big Divide (Sewer)	630,650	630,650	-
71-4615-8500-9011	Big Divide (Water)	982,358	982,358	-
71-4615-8500-9013	NE WW Plant Expansion	4,422,900	4,422,900	-
71-4615-8100-9041	Utility Admin. Bldg. Repairs	3,876	3,876	-
71-4615-8500-9014	South Plant-Fine Screens	101,500	101,500	-
71-4615-8500-9015	NW WW Plant Expansion	1,134,003	1,134,003	-
71-4615-8500-9017	4th Year Sewer Improvement	847,895	314,242	52,815
71-4615-8500-9021	Water Model Study	84,196	84,196	-
71-4615-8500-9029	FM 1113 Improvement (Sidewalk)	-	-	-
71-4615-8500-9031	Expansion of Constitution	-	-	-
71-4615-8500-9322	Principal 2003 CO	445,000	-	230,000
71-4615-8500-9422	Interest 2003 CO	485,035	-	270,035
Total Expenditures		\$ 10,561,451	\$ 9,087,765	\$ 562,845
Ending Fund Balance				
71-300-0001	Fund Balance	\$ -	\$ 1,465,800	\$ 910,135

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

City of Copperas Cove, Texas
2005 Certificates of Obligation
Water Projects
As of September 30, 2009

Account	Description	Total Project Budget**	As of	
			FY 2007-08	FY 2008-09
Beginning Fund Balance				
93-300-0001	Fund Balance	\$ -	\$ -	\$ 1,399,034
Revenues				
93-390-1003	Bond Proceeds	\$ 3,050,000	\$ 3,050,000	\$ -
93-370-6001	Interest Revenue	328,145	321,886	6,259
Total Revenues		<u>\$ 3,378,145</u>	<u>\$ 3,371,886</u>	<u>\$ 6,259</u>
Expenditures*				
93-4616-5100-xxxx	Salary/Benefits	\$ 458	\$ 458	\$ -
93-4616-8500-6014	Arbitrage Rebate Service	4,715	-	4,715
93-4615-8500-6100	Contractual Services	244	244	-
93-4616-8500-8600	Issuance Costs	62,050	62,050	-
93-4616-8500-9032	East Pump Station	1,529,017	1,083,272	445,745
93-4616-8500-9034	Turkey Run Pump Station	1,057,715	102,883	954,832
93-4616-8500-9036	Hogg Mountain Water Tank	723,946	723,946	-
Total Expenditures		<u>\$ 3,378,145</u>	<u>\$ 1,972,853</u>	<u>\$ 1,405,293</u>
Ending Fund Balance				
93-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,399,034</u>	<u>\$ (0)</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of September 30, 2009

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
73-300-0001	Fund Balance	\$ -	\$ -	\$ 256,874
Revenues				
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ 1,260,000	\$ -
73-370-6001	Interest Revenue	84,450	82,582	1,751
Total Revenues		<u>\$ 1,344,450</u>	<u>\$ 1,342,582</u>	<u>\$ 1,751</u>
Expenditures*				
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	-	5,025
73-4617-4200-2200	Postage	20	20	-
73-4617-4200-6800	Professional Services	853,504	599,787	154,829
73-4617-4200-8600	Land	197,134	197,134	-
73-4617-4400-8300	Ambulance	97,525	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	165,445	-
Total Expenditures		<u>\$ 1,344,450</u>	<u>\$ 1,085,708</u>	<u>\$ 159,854</u>
Ending Fund Balance				
73-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 256,874</u>	<u>\$ 98,772</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

City of Copperas Cove, Texas
2007 Certificates of Obligation
Police Facility
As of September 30, 2009

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
74-300-0001	Fund Balance	\$ -	\$ -	\$ 5,515,872
Revenues				
74-390-1001	Bond Proceeds	\$ 5,300,000	\$ 5,300,000	\$ -
74-370-6001	Interest Revenue	311,400	272,636	38,428
Total Revenues		<u>\$ 5,611,400</u>	<u>\$ 5,572,636</u>	<u>\$ 38,428</u>
Expenditures*				
74-4618-4200-8600	Bond Issuance Costs	\$ 54,030	\$ 54,030	\$ -
74-4618-4200-6014	Arbitrage Rebate Service Fee	3,335	-	3,335
74-4618-4200-2200	Postage	23	23	-
74-4618-4200-6100	Advertising	1,129	541	588
74-4618-4200-6800	Professional Services	70,968	2,170	68,798
74-4617-4200-8500	Police Facility	5,481,916	-	5,437,274
Total Expenditures		<u>\$ 5,611,400</u>	<u>\$ 56,764</u>	<u>\$ 5,509,994</u>
Ending Fund Balance				
74-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 5,515,872</u>	<u>\$ 44,306</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

City of Copperas Cove, Texas
2008 Limited Tax Notes
Tax Supported
As of September 30, 2009

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
75-300-0001	Fund Balance	\$ -	\$ -	\$ 1,436,314
Revenues				
75-390-1001	Bond Proceeds	\$ 1,485,000	1,485,000	\$ -
75-370-6001	Interest Revenue	25,600	13,917	10,108
75-390-6005	Miscellaneous Revenue	83,000	83,000	-
Total Revenues		<u>\$ 1,593,600</u>	<u>\$ 1,581,917</u>	<u>\$ 10,108</u>
Expenditures*				
75-4190-7500-6014	Arbitrage Rebate Services	\$ 1,040	\$ -	\$ 1,040
75-4190-7500-9500	Bond Issuance Costs	22,919	22,894	25
75-4190-7500-9032	Baseball Field Lighting	58,230	-	58,230
75-4190-7500-9033	Camp Liveoak Renovation	20,000	-	2,600
75-4190-7500-9034	Cash Receipts - City Wide	16,471	16,471	-
75-4190-7500-9035	Fire Station Reloc. Land	125,000	-	2,593
75-4190-7500-9036	Playscape - City Park	33,113	33,113	-
75-4190-7500-9037	Playscape - Kate Street	35,030	35,030	-
75-4190-7500-9038	Recreation Center	500,000	9,095	6,000
75-4190-7500-9039	Park renovations	31,781	-	31,781
75-4190-7500-9040	Library Renovations	50,000	-	2,500
75-4190-7500-9041	Soccer Field Lighting	71,670	-	71,670
75-4190-7500-9042	Active Software (Parks)	15,000	-	4,700
75-4190-7500-9043	Summers Rd/Street Reconstruction	613,347	29,000	580,514
Total Expenditures		<u>\$ 1,593,600</u>	<u>\$ 145,603</u>	<u>\$ 761,652</u>
Ending Fund Balance				
75-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,436,314</u>	<u>\$ 684,770</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas
2008 Limited Tax Notes
Water & Sewer Fund (Phase III)
As of September 30, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
76-300-0001	Fund Balance	\$ -	\$ -	\$ 1,032,348
Revenues				
76-390-1001	Bond Proceeds	\$ 1,135,000	\$ 1,135,000	\$ -
76-370-6001	Interest Revenue	18,600	10,691	7,689
Total Revenues		<u>\$ 1,153,600</u>	<u>\$ 1,145,691</u>	<u>\$ 7,689</u>
Expenditures*				
76-4615-8500-6014	Arbitrage Rebate Services	\$ 2,000	\$ -	\$ 2,000
76-4615-8500-9500	Bond Issuance Costs	18,447	18,447	-
76-4615-8500-9034	Turkey Run Pump Station	604,851	115	604,517
76-4615-8500-9036	Mesa Verde II-380 Agreement	108,302	94,782	13,520
76-4615-8500-9320	Principal - 2001 G/O	270,000	-	270,000
76-4615-8500-9325	Principal - 2005 C/O	120,000	-	120,000
76-4615-8500-9333	Principal - 2008 Tax Note	30,000	-	30,000
Total Expenditures		<u>\$ 1,153,600</u>	<u>\$ 113,343</u>	<u>\$ 1,040,037</u>
Ending Fund Balance				
76-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,032,348</u>	<u>\$ (0)</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

City of Copperas Cove, Texas
2008 Limited Tax Notes
Golf
As of September 30, 2009

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
77-300-0001	Fund Balance	\$ -	\$ -	\$ 80,770
Revenues				
77-390-1001	Bond Proceeds	\$ 80,000	\$ 80,000	\$ -
77-370-6001	Interest Revenue	1,250	770	455
Total Revenues		<u>\$ 81,250</u>	<u>\$ 80,770</u>	<u>\$ 455</u>
Expenditures*				
77-4310-7400-9044	Golf Cart Storage	\$ 69,443	\$ -	\$ 42,980
77-4310-7400-9044	Principal - '08 Tax Notes	10,000	-	-
77-4310-7400-9044	Interest - '08 Tax Notes	1,807	-	-
Total Expenditures		<u>\$ 81,250</u>	<u>\$ -</u>	<u>\$ 42,980</u>
Ending Fund Balance				
77-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 80,770</u>	<u>\$ 38,245</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

City of Copperas Cove, Texas
2008 Limited Tax Notes
Drainage
As of September 30, 2009

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
78-300-0001	Fund Balance	\$ -	\$ -	\$ 152,012
Revenues				
78-390-1001	Bond Proceeds	\$ 155,000	\$ 155,000	\$ -
78-370-6001	Interest Revenue	2,700	1,445	1,033
Total Revenues		<u>\$ 157,700</u>	<u>\$ 156,445</u>	<u>\$ 1,033</u>
Expenditures*				
78-4410-7600-9500	Bond Issuance Cost	\$ 4,433	\$ 4,433	\$ -
78-4410-7600-9037	Rolling Heights Drainage	153,267	-	-
Total Expenditures		<u>\$ 157,700</u>	<u>\$ 4,433</u>	<u>\$ -</u>
Ending Fund Balance				
78-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 152,012</u>	<u>\$ 153,045</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

City of Copperas Cove, Texas
2008A Limited Tax Notes
Tax Supported
As of September 30, 2009

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
79-300-0001	Fund Balance	\$ -	\$ -	\$ -
Revenues				
79-390-1001	Bond Proceeds	\$ 1,060,000	\$ -	\$ 1,060,000
79-370-6001	Interest Revenue	6,000	-	5,582
Total Revenues		<u>\$ 1,066,000</u>	<u>\$ -</u>	<u>\$ 1,065,582</u>
Expenditures*				
79-4190-7500-8200	Furniture	\$ 15,839	\$ -	\$ 15,839
79-4190-7500-8300	Vehicles	309,619	-	252,071
79-4190-7500-8400	General Equipment	37,346	-	37,346
79-4190-7500-8402	Electronic Equipment	225,508	-	224,452
79-4190-7500-8500	Facilities	9,500	-	9,500
79-4190-7500-9045	City Smart Lighting Upgrade	57,800	-	30,499
79-4190-7500-9046	Bradford Drive Road Extension	269,699	-	6,500
79-4190-7500-9047	Summers Rd/Street Reconstruction	120,990	-	120,990
79-4190-7500-9500	Bond Issuance Costs	19,699	-	19,699
Total Expenditures		<u>\$ 1,066,000</u>	<u>\$ -</u>	<u>\$ 716,896</u>
Ending Fund Balance				
79-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 348,685</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

City of Copperas Cove, Texas
2008A Limited Tax Notes
Water & Sewer
As of September 30, 2009

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
80-300-001	Fund Balance	\$ -	\$ -	\$ -
Revenues				
80-390-1001	Bond Proceeds	\$ 640,000	\$ -	\$ 640,000
80-370-6001	Interest Revenue	3,600	-	3,481
Total Revenues		<u>\$ 643,600</u>	<u>\$ -</u>	<u>\$ 643,481</u>
Expenditures*				
80-4615-8500-8300	Vehicles	\$ 79,261	\$ -	\$ 79,261
80-4615-8500-8400	General Equipment	34,505	-	34,505
80-4615-8500-8500	Facilities	50,278	-	19,577
80-4615-8500-9049	Retrofit One Clarifier at South Plant	329,729	-	296,276
80-4615-8500-9050	Water Tank Rehabs	140,000	-	47,925
80-4615-8500-9500	Bond Issuance Costs	9,827	-	9,827
Total Expenditures		<u>\$ 643,600</u>	<u>\$ -</u>	<u>\$ 487,370</u>
Ending Fund Balance				
80-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 156,111</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

City of Copperas Cove, Texas
2008A Limited Tax Notes
Solid Waste
As of September 30, 2009

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
81-300-0001	Fund Balance	\$ -	\$ -	\$ -
Revenues				
81-390-1001	Bond Proceeds	\$ 285,000	\$ -	\$ 285,000
81-370-6001	Interest Revenue	1,700	-	1,561
Total Revenues		<u>\$ 286,700</u>	<u>\$ -</u>	<u>\$ 286,561</u>
Expenditures*				
81-4430-9500-8400	General Equipment	\$ 208,380	\$ -	\$ 208,380
81-4430-9500-9051	Recycling Center Expansion	73,767	-	-
81-4430-9500-9500	Bond Issuance Cost	4,553	-	4,553
Total Expenditures		<u>\$ 286,700</u>	<u>\$ -</u>	<u>\$ 212,933</u>
Ending Fund Balance				
81-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 73,628</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

City of Copperas Cove, Texas
2008A Limited Tax Notes
Drainage
As of September 30, 2009

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
82-300-0001	Fund Balance	\$ -	\$ -	\$ -
Revenues				
82-390-1001	Bond Proceeds	\$ 175,000	\$ -	\$ 175,000
82-370-6001	Interest Revenue	840	-	789
Total Revenues		<u>\$ 175,840</u>	<u>\$ -</u>	<u>\$ 175,789</u>
Expenditures*				
82-4410-8000-8400	General Equipment	\$ 62,786	\$ -	\$ 62,786
82-4410-8000-9052	Martin Walker Study / Detention Design	86,771	-	4,500
82-4410-8000-9053	Eastside Drainage Infrastructure Design	-	-	-
82-4410-8000-9054	Tonkawa Village - Katlyn Circle	23,892	-	23,892
82-4410-8000-9500	Bond Issuance Costs	2,391	-	2,391
Total Expenditures		<u>\$ 175,840</u>	<u>\$ -</u>	<u>\$ 93,569</u>
Ending Fund Balance				
82-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 82,219</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

City of Copperas Cove, Texas
2008A Limited Tax Notes
Golf
As of September 30, 2009

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
83-300-0001	Fund Balance	\$ -	\$ -	\$ -
Revenues				
83-390-1001	Bond Proceeds	\$ 30,000	\$ -	\$ 30,000
83-370-6001	Interest Revenue	132	-	131
Total Revenues		\$ 30,132	\$ -	\$ 30,131
Expenditures*				
83-4310-7500-8400	General Equipment	\$ 27,124	\$ -	\$ 27,124
83-4310-7500-9500	Bond Issuance Costs	-	-	-
83-4310-7500-9234	Principal - '08A Tax Note	3,008	-	3,008
Total Expenditures		\$ 30,132	\$ -	\$ 30,131
Ending Fund Balance				
83-300-0001	Fund Balance	\$ -	\$ -	\$ -

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas
2009 General Obligation
Drainage
As of September 30, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
64-300-0001	Fund Balance	\$ -	\$ -	\$ -
Revenues				
64-390-1001	Bond Proceeds	\$ 105,000	\$ -	\$ 108,125
64-370-6001	Interest Revenue	1,500	-	15
Total Revenues		<u>\$ 106,500</u>	<u>\$ -</u>	<u>\$ 108,140</u>
Expenditures*				
64-4410-8000-9030	Lutheran Church Road - Drainage	\$ 100,770	\$ -	\$ -
64-4410-8000-9500	Bond Issuance Costs	5,730	-	1,211
Total Expenditures		<u>\$ 106,500</u>	<u>\$ -</u>	<u>\$ 1,211</u>
Ending Fund Balance				
64-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 106,929</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas
2009 General Obligation
Tax Supported
As of September 30, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
65-300-0001	Fund Balance	\$ -	\$ -	\$ -
Revenues				
65-390-1001	Bond Proceeds	\$ 4,665,000	\$ -	\$ 4,661,875
65-370-6001	Interest Revenue	10,000	-	555
Total Revenues		<u>\$ 4,675,000</u>	<u>\$ -</u>	<u>\$ 4,662,430</u>
Expenditures*				
65-4190-7500-8500	Police Facility	\$ 3,670,000	\$ -	\$ 1,781,031
65-4190-7500-9030	Lutheran Church Road	950,960	-	77,000
65-4190-7500-9500	Bond Issuance Costs	54,040	-	53,789
Total Expenditures		<u>\$ 4,675,000</u>	<u>\$ -</u>	<u>\$ 1,911,820</u>
Ending Fund Balance				
65-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,750,610</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas
2009 Tax Notes
Tax Supported
As of September 30, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
66-300-0001	Fund Balance	\$ -	\$ -	\$ -
Revenues				
66-390-1001	Bond Proceeds	\$ 680,000	\$ -	\$ 679,714
66-370-6001	Interest Revenue	1,000	-	97
Total Revenues		<u>\$ 681,000</u>	<u>\$ -</u>	<u>\$ 679,811</u>
Expenditures*				
66-4190-7500-8300	Fire Apparatus	\$ 465,000	\$ -	\$ -
66-4190-7500-9040	South Park Pool Renovations	206,233	-	-
66-4190-7500-9500	Bond Issuance Costs	9,767	-	10,566
Total Expenditures		<u>\$ 681,000</u>	<u>\$ -</u>	<u>\$ 10,566</u>
Ending Fund Balance				
66-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 669,245</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas
2009 Tax Notes
Water & Sewer
As of September 30, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
67-300-0001	Fund Balance	\$ -	\$ -	\$ -
Revenues				
67-390-1001	Bond Proceeds	\$ 930,000	\$ -	\$ 930,000
67-370-6001	Interest Revenue	3,000	-	132
Total Revenues		<u>\$ 933,000</u>	<u>\$ -</u>	<u>\$ 930,132</u>
Expenditures*				
67-4615-8500-8300	Vac-Con Truck	\$ 251,000	\$ -	\$ -
67-4615-8500-9048	9th, 11th, 13th, 15th Street Water	24,500	-	-
67-4615-8500-9049	West Clarifier Retrofit	465,016	-	92,500
67-4615-8500-9050	Long Mountain Tank Rehabilitation	175,000	-	-
67-4615-8500-9500	Bond Issuance Costs	17,484	-	14,450
Total Expenditures		<u>\$ 933,000</u>	<u>\$ -</u>	<u>\$ 106,950</u>
Ending Fund Balance				
67-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 823,182</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

City of Copperas Cove, Texas
2009 Tax Notes
Solid Waste
As of September 30, 2009

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
68-300-0001	Fund Balance	\$ -	\$ -	\$ -
Revenues				
68-390-1001	Bond Proceeds	\$ 690,000	\$ -	\$ 690,000
68-370-6001	Interest Revenue	2,000	-	98
Total Revenues		<u>\$ 692,000</u>	<u>\$ -</u>	<u>\$ 690,098</u>
Expenditures*				
68-4430-9500-8300	Rearloader and Sideloader	\$ 339,218	\$ -	\$ -
68-4430-9500-9051	Expansion of Recycle Center - Phase II	97,939	-	-
68-4430-9500-9052	Transfer Station Tipping / Renovations	244,580	-	-
68-4430-9500-9500	Bond Issuance Costs	10,263	-	10,721
Total Expenditures		<u>\$ 692,000</u>	<u>\$ -</u>	<u>\$ 10,721</u>
Ending Fund Balance				
68-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 679,377</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas
2009 Tax Notes
Hotel Occupancy Tax
As of September 30, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
69-300-0001	Fund Balance	\$ -	\$ -	\$ -
Revenues				
69-390-1001	Bond Proceeds	\$ 210,000	\$ -	\$ 210,133
69-370-6001	Interest Revenue	1,000	-	30
Total Revenues		<u>\$ 211,000</u>	<u>\$ -</u>	<u>\$ 210,162</u>
Expenditures*				
69-4190-7500-9030	Allin House Roof Renovations	\$ 42,004	\$ -	\$ -
69-4190-7500-9031	Civic Center Reonovations	165,000	-	1,166
69-4190-7500-9500	Bond Issuance Costs	3,996	-	3,263
Total Expenditures		<u>\$ 211,000</u>	<u>\$ -</u>	<u>\$ 4,428</u>
Ending Fund Balance				
68-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 205,734</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

City of Copperas Cove, Texas
2010 General Obligation
Water & Sewer
As of September 30, 2009

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
86-300-0001	Fund Balance	\$ -	\$ -	\$ -
Revenues				
86-390-1001	Bond Proceeds	\$ -	\$ -	\$ -
86-370-6001	Interest Revenue	-	-	-
86-360-5002	Transfer fr Fund 02 - Reimb. Resolution	-	-	300,000
Total Revenues		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 300,000</u>
Expenditures*				
86-4615-8500-9186	Eastside Infrastructure	-	-	100,869
86-4615-8500-9500	Bond Issuance Costs	-	-	-
Total Expenditures		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100,869</u>
Ending Fund Balance				
86-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 199,131</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas
2010 Tax Notes
Water & Sewer
As of September 30, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
88-300-0001	Fund Balance	\$ -	\$ -	\$ -
Revenues				
88-390-1001	Bond Proceeds	\$ -	\$ -	\$ -
88-370-6001	Interest Revenue	-	-	-
Total Revenues		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures*				
88-4615-8500-9034	Turkey Creek Project	-	-	51,793
88-4615-8500-9500	Bond Issuance Costs	-	-	-
Total Expenditures		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 51,793</u>
Ending Fund Balance				
88-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (51,793)</u>

Note: Reimbursement Resolution approved by City Council in October 2009.

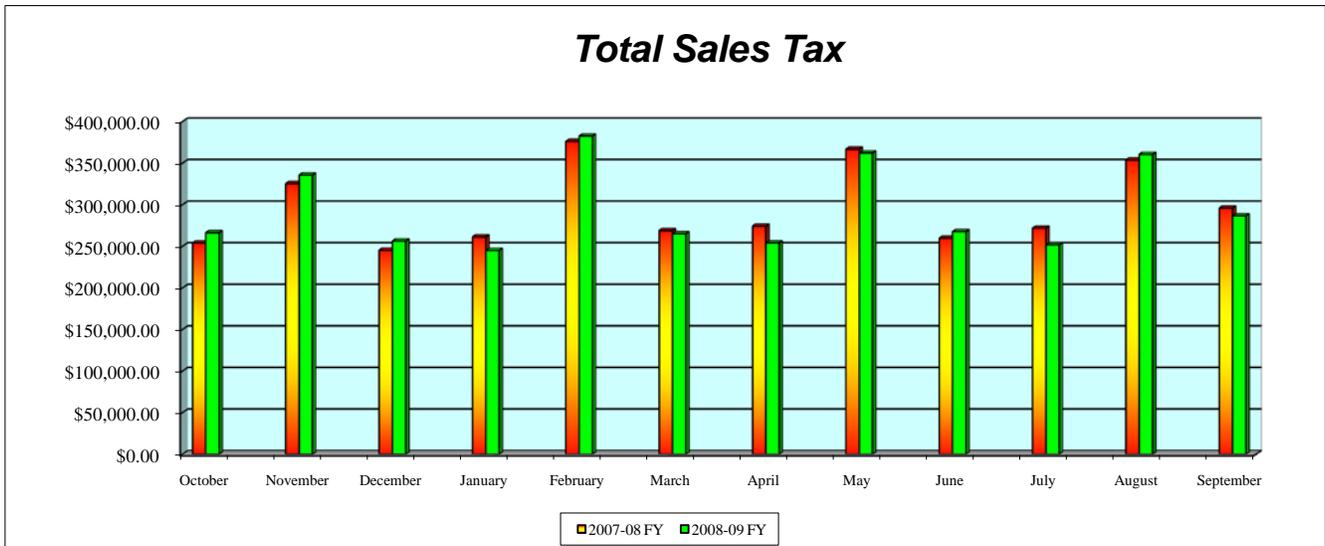
* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2007-08)
As of September 30, 2009 (FY 2008-09)

Fiscal Year 2007-08	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2008-09	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$169,247.52	\$84,623.76	\$253,871.28	October	\$177,513.78	\$88,756.89	\$266,270.67
November	\$216,891.12	\$108,445.56	\$325,336.68	November	\$223,731.52	\$111,865.76	\$335,597.28
December	\$163,496.24	\$81,748.12	\$245,244.36	December	\$170,849.35	\$85,424.68	\$256,274.03
January	\$174,106.89	\$87,053.45	\$261,160.34	January	\$163,388.03	\$81,694.02	\$245,082.05
February	\$250,728.06	\$125,364.03	\$376,092.09	February	\$255,006.70	\$127,503.35	\$382,510.05
March	\$179,172.98	\$89,586.49	\$268,759.47	March	\$176,726.42	\$88,363.21	\$265,089.63
April	\$182,831.28	\$91,415.64	\$274,246.92	April	\$169,345.15	\$84,672.58	\$254,017.73
May	\$244,460.54	\$122,230.27	\$366,690.81	May	\$241,498.02	\$120,749.01	\$362,247.03
June	\$173,098.07	\$86,549.04	\$259,647.11	June	\$178,335.00	\$89,167.50	\$267,502.50
July	\$181,204.83	\$90,602.42	\$271,807.25	July	\$167,888.05	\$83,944.03	\$251,832.08
August	\$235,755.69	\$117,877.85	\$353,633.54	August	\$240,338.51	\$120,169.26	\$360,507.77
September	\$197,206.70	\$98,603.35	\$295,810.05	September	\$191,178.84	\$95,589.42	\$286,768.26
Total	\$2,368,199.92	\$1,184,099.96	\$3,552,299.88	Total	\$2,355,799.37	\$1,177,899.69	\$3,533,699.06

NOTE 1 - Total revenues collected for sales tax by the month ending September 30, 2009, in FY 2008-09 was \$3,533,699.06 (\$2,355,799.37 City's revenues and \$1,177,899.69 EDC's revenues); total revenues collected for sales tax by the month ending September 30, 2008 in FY 2007-08 was \$3,552,299.88 (\$2,368,199.92 City's revenues and \$1,184,099.96 EDC's revenues).



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of September 30, 2009 (FY 2008-09)

FUNDS IN INVESTMENT POOLS	
TEXSTAR	\$ 7,654,576.44
TEXPOOL	11,899,539.71
Subtotal on Funds in Investment Pools	<u>\$ 19,554,116.15</u>
CHECKING ACCOUNTS	
Master Account	\$1,033,465.39
Payroll	307,838.18
Rental Rehab	15,266.47
Law Enforcement Block Grant	8,092.25
Pending Forfeitures	24,602.64
Non-Interest Bearing Account - Grants and Court Bonds	211.00
Subtotal Checking Accounts	<u>\$1,389,475.93</u>
SAVINGS ACCOUNTS (Per Quarterly Stmt)	
Subdivision Escrow	2,540.94
Subtotal Savings Accounts	<u>\$2,540.94</u>
TOTAL INVESTMENTS & CASH ACCOUNTS	<u><u>\$20,946,133.02</u></u>

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of September 30, 2009 (FY 2008-09)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$5,158,443.66
Water & Sewer Fund	\$3,314,558.90
Solid Waste Fund	\$891,675.62
Youth Activity Fund	\$120,693.37
Drainage Utility Fund	\$711,585.92
Cemetery Fund	\$5,294.98
General Obligation Interest & Sinking Fund	\$427,208.50
Municipal Golf Course Fund	\$4,864.03
Small Business Revolving Loan Fund	\$74,404.74
Library Gifts & Memorials Fund	\$8,579.31
Hotel/Motel Tax Fund	\$144,456.21
Animal Shelter Donations Fund	\$18,772.15
City-Wide Donations Fund	\$78,781.34
City Wide Grants	\$78,152.94
FEMA Grant Funds	\$55,632.48
Joint Image Campaign	\$18,348.75
Municipal Court Fund	\$152,884.74
Police Restricted Fund	\$25,169.45
Police Federal Seizure Fund	\$2,104.23
Law Enforcement Block Grant Fund	\$10,892.76
Fire Department Grant Fund	\$9,406.38
Library Grant Fund	\$15,716.27
Step Grant	\$3,306.65
Tobacco Grant	\$3,079.77
2009 General Obligation (Drainage)	\$106,929.13
2009 General Obligation (Tax Supported)	\$3,185,932.60
2009 Tax Notes (Tax Supported)	\$670,043.28
2009 Tax Notes (W&S)	\$912,285.55
2009 Tax Notes (SW)	\$680,352.10
2009 Tax Notes (Hotel Occupancy Tax)	\$207,331.80
FM 1113 Grant	\$50,178.66
2006 Limited Tax Notes	\$120,136.64
2008 Tax Note	\$724,537.69
2008 Tax Note (W/S)	\$129,254.30
2008 Tax Note (Drainage)	\$66,405.05
2008 Tax Note (Golf)	\$153,045.02
2008A Limited Tax Notes (Tax Supported)	\$411,888.14
2008A Limited Tax Notes (Water & Sewer)	\$515,795.92
2008A Limited Tax Notes (Solid Waste)	\$73,627.82
2008A Limited Tax Notes (Drainage)	\$82,219.39
2010 General Obligation (W&S)	\$239,726.25
2009 Tax Notes (W&S)	\$51,779.49
Reliever Route	\$109,714.16
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	\$263,969.13
2003 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	\$414,582.10
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	\$395,910.16
2007 Combination Tax & Revenue C/O's (Police Facility)	\$46,475.39
TOTAL CASH & INVESTMENTS	<u><u>\$20,946,133.02</u></u>

RECAP OF CASH & INVESTMENTS:
INVESTMENTS IN TEXPOOL
INVESTMENTS IN TEXSTAR
CASH IN BANK
TOTAL CASH & INVESTMENTS

\$	11,899,539.71
	7,654,576.44
	\$1,392,016.87
\$	<u><u>20,946,133.02</u></u>

CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of September 30, 2009 (FY 2008-09)

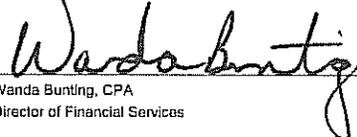
As of September 30, 2009, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, and bank deposits with the City's local depositor. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

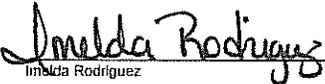
TEXPOOL Investments	Market Value 09/01/09	Investments	Redemptions	Accrued Interest	Book Value 09/30/09	Market Value 09/30/09
General Fund	\$ 4,911,974.12	\$ 1,000,000.00	\$ 1,208,600.00	\$ 1,071.09	\$ 4,704,445.21	\$ 4,704,445.21
Water & Sewer Fund	3,084,988.72	225,000.00	-	748.30	3,310,737.02	3,310,737.02
Solid Waste Fund	856,780.37	-	-	198.69	856,979.06	856,979.06
Drainage Utility Fund	665,156.63	25,000.00	-	157.31	690,313.94	690,313.94
Interest & Sinking Fund	400,947.35	26,164.12	-	97.03	427,208.50	427,208.50
Youth Activities Fund	126,613.02	-	15,000.00	29.16	111,642.18	111,642.18
Golf Course Interest & Sinking	39.94	-	-	-	39.94	39.94
Small Business Revolving Loan Fund	66,547.43	3,600.00	-	15.86	70,163.29	70,163.29
Hotel/Motel Fund	134,357.34	-	-	31.16	134,388.50	134,388.50
Municipal Court Special Revenue Fund	160,270.27	15,045.36	25,717.40	33.77	149,632.00	149,632.00
2008 Tax Supported Note	732,980.57	-	8,612.78	169.90	724,537.69	724,537.69
2008 Tax Supported Note/ W&S	246,601.43	-	166,797.62	39.82	79,843.63	79,843.63
2008 Tax Supported Note/ Golf	81,105.35	-	14,718.90	18.60	66,405.05	66,405.05
2008 Tax Supported Note/ Drainage	153,009.53	-	-	35.49	153,045.02	153,045.02
2001 C/O Bond Fund (Governmental)	266,407.70	-	2,500.00	61.43	263,969.13	263,969.13
2007 C/O Police Facility	389,955.68	-	343,494.29	14.00	46,475.39	46,475.39
Reliever Route	109,688.73	-	-	25.43	109,714.16	109,714.16
Total TEXPOOL Investments	\$ 12,387,424.18	\$ 1,294,809.48	\$ 1,785,440.99	\$ 2,747.04	\$ 11,899,539.71	\$ 11,899,539.71

TEXSTAR Investments	Market Value 09/01/09	Investments	Redemptions	Accrued Interest	Book Value 09/30/09	Market Value 09/30/09
2003 C/O Project Fund (Governmental)	\$ 414,492.52	\$ -	\$ -	\$ 89.58	\$ 414,582.10	\$ 414,582.10
2003 C/O Project Fund (W&S Phase III)	400,852.27	-	5,028.50	86.39	395,910.16	395,910.16
2006 Tax Notes - Police Building Project	149,306.99	-	29,201.97	31.62	120,136.64	120,136.64
2008A Limited Tax Notes (Tax Supported)	601,295.13	-	118,950.00	97.53	384,442.66	384,442.66
2008A Limited Tax Notes (Water & Sewer)	427,149.27	-	773.56	92.21	426,467.92	426,467.92
2008A Limited Tax Notes (Solid Waste)	141,564.99	-	67,967.00	29.83	73,627.82	73,627.82
2008A Limited Tax Notes (Drainage)	82,201.62	-	-	17.77	82,219.39	82,219.39
2009 General Obligation (Drainage)	-	102,500.00	105.00	14.82	102,409.82	102,409.82
2009 General Obligation (Tax Supported)	-	4,612,500.00	1,427,122.00	554.60	3,185,932.60	3,185,932.60
2009 Tax Notes (Tax Supported)	-	670,626.30	680.00	96.88	670,043.28	670,043.28
2009 Tax Notes (W&S)	-	913,083.51	930.00	132.04	912,285.55	912,285.55
2009 Tax Notes (SW)	-	680,943.63	690.00	98.47	680,352.10	680,352.10
2009 Tax Notes (Hotel Occupancy Tax)	-	206,346.56	210.00	29.84	206,165.40	206,165.40
Total TEXSTAR Investments	\$ 2,116,862.79	\$ 7,186,000.00	\$ 1,649,658.03	\$ 1,371.68	\$ 7,654,576.44	\$ 7,654,576.44

Total Investments	\$ 14,504,286.97	\$ 8,480,809.48	\$ 3,435,099.02	\$ 4,118.72	\$ 19,554,116.15	\$ 19,554,116.15
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This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.


Wanda Bunting, CPA
Director of Financial Services


Imelda Rodríguez
Assistant Director of Financial Services



TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

October 2009

PERFORMANCE

As of September 30, 2009

	TexPool	TexPool Prime
Current Invested Balance	\$16,242,083,874.93	\$1,642,108,606.09
Weighted Average Maturity (1)*	43 Days	38 Days
Weighted Average Maturity (2)*	65 Days	59 Days
Net Asset Value	1.00042	1.00037
Total Number of Participants	2,192	110
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$3,692,374.91	\$441,822.45
Management Fee Collected	\$625,214.62	\$77,443.53
Standard & Poor's Current Rating	AAAm	AAAm

September Averages

Average Invested Balance	\$16,114,445,742.18	\$1,483,015,676.33
Average Monthly Yield, on a simple basis (3)*	0.2822%	0.3641%
Average Weighted Average Maturity (1)*	44 Days	44 Days
Average Weighted Average Maturity (2)*	68 Days	68 Days

*Definitions for Average Weighted Maturity can be found on Page 2.

Economic and Market Commentary – September 30, 2009

While noting that economic activity had "picked up" recently, the Federal Reserve on September 23 nonetheless kept benchmark interest rates at close to zero and reiterated its intention to hold them at "exceptionally low levels...for an extended period." Policymakers also stretched out from December 2009 to March 2010 the central bank's timetable for purchasing up to \$1.25 trillion of agency mortgage-backed securities, and announced that its controversial program of quantitative easing (in effect, creating money out of thin air to buy longer-term Treasury debt) would end as planned in October.

With the Fed showing no inclination to tighten monetary policy any time soon, market interest rates continued to tick down in September, though at a slightly slower pace than in July and August. For the month, one-month Libor dropped by one basis point to 0.25% while three-month Libor declined 6 basis points to 0.29%. In the short-term Treasury market, yields were unusually depressed at month-end due to the need for institutional investors to become fully invested. Excess demand for short-term debt late in the month also spilled over into the repo market, further depressing yields in that sector. Such "window dressing" dynamics should reverse after the new quarter begins.

Not surprisingly, we found little value in the cash market. To the extent that the pools purchased securities, TexPool concentrated in the six-month area of the curve for Treasuries and agencies while TexPool Prime focused on one- and two-month debt. The average weighted maturities for both pools was little changed from August.

Looking ahead, we doubt that the Fed will raise benchmark interest rates before the middle of 2010. Though there has been hawkish comments recently from certain Fed officials, we do not believe that those remarks reflect the consensus of the full Federal Open Market Committee. More likely, public discussion about the timetable and methodology for removing the Fed's extraordinary stimulus and support programs reflect an ongoing debate among officials over what is an extremely important policy issue.

However, the Fed could soon take tighter control of the funds rate to finance some of its holdings through the use of reverse repurchase agreements with dealers or other financial institutions, including money market funds. If the Fed chooses that option, the funds rate would probably trade closer to 25 basis points, rather than at the mid- to low end of the zero to 25 basis point range that often has been the case in recent months.

For savers, a continuation of the monetary status quo is not necessarily good news, since it implies several more months of exceptionally low yields. On a hopeful note, however, the Fed's determination to keep the economy from slipping back into recession — or worse — means that once organic growth resumes cash yields should move higher fairly quickly. We also would expect yields at the longer-end of the cash curve to begin heading higher several months before the first official rate increase.

ANNOUNCEMENTS

New Participants

We would like to recognize and welcome the following entities who joined the TexPool/TexPool Prime program in September 2009:

1. Travis County MUD No. 8
2. Kinney County
3. Bastrop Housing Authority
4. Stamford ISD (TexPool and TexPool Prime)
5. Overton ISD

Bank Holiday Closing

In observance of Columbus Day, the Federal reserve will be closed on Monday October 12, 2009. TexPool will be open for business. All ACH transactions placed on Friday, October 9 will settle on Tuesday October 13. All transactions placed on Monday, October 12 will be given a transaction date of Tuesday, October 13. Please plan accordingly for your liquidity needs.

Upcoming Events

10/20/09 – 10/24/09 TACA Annual Conference – Galveston
10/21/09 – 10/23/09 TML Annual Conference – Ft. Worth
11/04/09 – 11/06/09 GFOAT Fall Conference – Ft. Worth



TexPool

PORTFOLIO ASSET SUMMARY AS OF September 30, 2009

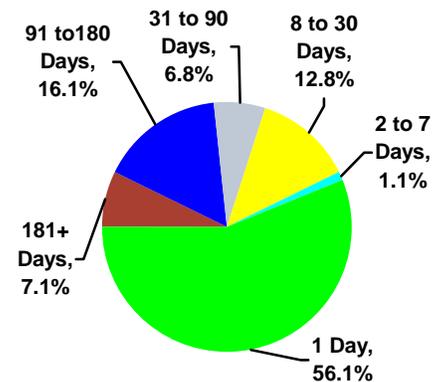
	Book Value	Market Value
Uninvested Balance	\$336.68	\$336.68
Receivable for Investments Sold	79,906,666.67	79,906,666.67
Accrual of Interest Income	9,269,736.93	9,269,736.93
Interest and Management Fees Payable	(3,732,148.97)	(3,732,148.97)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	8,849,599,000.00	8,849,591,200.00
Mutual Fund Investments	0.00	0.00
Government Securities	6,804,689,606.42	6,811,006,047.25
U.S. Treasury Bills	339,172,152.80	339,699,100.00
U.S. Treasury Notes	163,178,524.40	163,208,671.89
Total	\$16,242,083,874.93	\$16,248,949,610.45

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

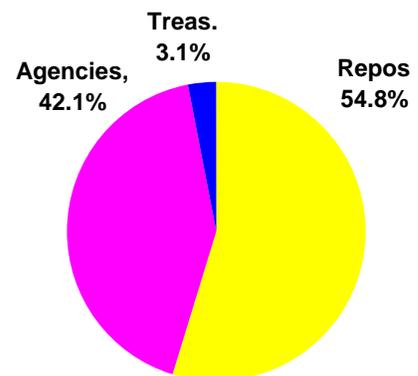
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
09/01	0.3242%	0.00008883	\$15,908,703,194.90	1.00050	45	71
09/02	0.3005%	0.00008234	\$15,914,104,330.47	1.00050	47	72
09/03	0.3530%	0.00009670	\$15,942,942,590.61	1.00051	46	71
09/04	0.3133%	0.00008584	\$15,932,231,135.46	1.00049	48	73
09/05	0.3133%	0.00008584	\$15,932,231,135.46	1.00049	48	73
09/06	0.3133%	0.00008584	\$15,932,231,135.46	1.00049	48	73
09/07	0.3133%	0.00008584	\$15,932,231,135.46	1.00049	48	73
09/08	0.3124%	0.00008558	\$15,915,484,544.88	1.00049	45	69
09/09	0.3015%	0.00008260	\$16,078,989,651.09	1.00049	44	68
09/10	0.3001%	0.00008222	\$16,087,119,362.01	1.00050	45	70
09/11	0.2925%	0.00008014	\$16,054,988,534.95	1.00048	47	71
09/12	0.2925%	0.00008014	\$16,054,988,534.95	1.00048	47	71
09/13	0.2925%	0.00008014	\$16,054,988,534.95	1.00048	47	71
09/14	0.2781%	0.00007620	\$16,121,070,843.06	1.00047	44	68
09/15	0.2859%	0.00007834	\$16,108,711,329.63	1.00047	43	67
09/16	0.2845%	0.00007794	\$16,205,146,988.57	1.00050	44	67
09/17	0.2823%	0.00007734	\$16,260,468,261.75	1.00050	43	66
09/18	0.2886%	0.00007908	\$16,124,569,551.96	1.00046	44	67
09/19	0.2886%	0.00007908	\$16,124,569,551.96	1.00046	44	67
09/20	0.2886%	0.00007908	\$16,124,569,551.96	1.00046	44	67
09/21	0.2713%	0.00007434	\$16,059,157,651.94	1.00045	42	65
09/22	0.2639%	0.00007230	\$15,975,306,739.85	1.00043	41	64
09/23	0.2643%	0.00007241	\$15,942,121,859.19	1.00043	43	67
09/24	0.2635%	0.00007218	\$15,885,346,920.34	1.00044	43	67
09/25	0.2313%	0.00006336	\$16,539,049,919.68	1.00041	42	64
09/26	0.2313%	0.00006336	\$16,539,049,919.68	1.00041	42	64
09/27	0.2313%	0.00006336	\$16,539,049,919.68	1.00041	42	64
09/28	0.2460%	0.00006739	\$16,491,237,201.57	1.00041	40	62
09/29	0.2133%	0.00005845	\$16,410,628,358.95	1.00041	41	63
09/30	0.2303%	0.00006310	\$16,242,083,874.93	1.00042	43	65
Averages	0.2822%	0.00007731	\$16,114,445,742.18		44	68

Portfolio By Maturity
As of September 30, 2009



Portfolio By Type of Investment
As of September 30, 2009



	Number of Participants	Balance
School District	555	\$5,352,262,473.32
Higher Education	53	\$2,120,773,695.38
Health Care	82	\$590,063,088.18
Utility District	670	\$1,671,270,377.92
City	430	\$4,587,698,340.16
County	171	\$1,497,281,338.22
Other	231	\$416,408,669.07

Definition of Weighted Average Maturity (1) & (2)

*(1) This weighted average maturity calculation uses the SEC Rule 2A-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

*(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.



TexPool Prime

PORTFOLIO ASSET SUMMARY AS September 30, 2009

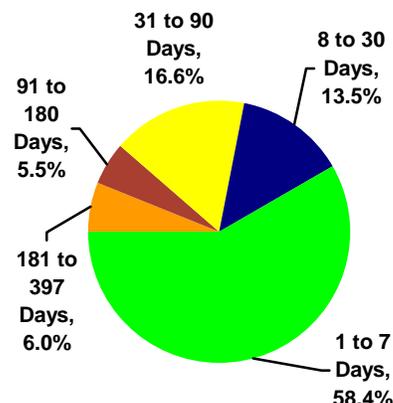
	Book Value	Market Value
Uninvested Balance	\$735.78	\$735.78
Accrual of Interest Income	573,201.59	573,201.59
Interest and Management Fees Payable	(441,822.14)	(441,822.14)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	748,376,000.00	748,376,000.00
Mutual Fund Investments	0.00	0.00
Government Securities	374,955,684.88	375,479,375.00
Commercial Paper	518,644,805.98	518,739,961.62
Bank Instruments	0.00	0.00
Variable Rate Note	0.00	0.00
Total	\$1,642,108,606.09	\$1,642,727,451.85

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

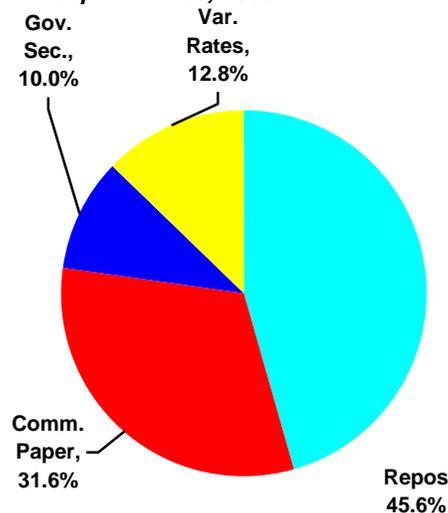
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
09/01	0.4142%	0.000011349	\$1,567,863,241.11	1.00055	38	66
09/02	0.3795%	0.000010396	\$1,509,156,325.42	1.00057	43	68
09/03	0.4006%	0.000010974	\$1,443,908,873.36	1.00059	45	70
09/04	0.3942%	0.000010801	\$1,449,161,667.94	1.00057	46	71
09/05	0.3942%	0.000010801	\$1,449,161,667.94	1.00057	46	71
09/06	0.3942%	0.000010801	\$1,449,161,667.94	1.00057	46	71
09/07	0.3942%	0.000010801	\$1,449,161,667.94	1.00057	46	71
09/08	0.3916%	0.000010730	\$1,435,931,471.29	1.00057	43	68
09/09	0.3827%	0.000010485	\$1,425,889,987.21	1.00058	43	68
09/10	0.3745%	0.000010259	\$1,421,226,794.32	1.00058	42	68
09/11	0.3674%	0.000010067	\$1,415,637,848.12	1.00057	43	69
09/12	0.3674%	0.000010067	\$1,415,637,848.12	1.00057	43	69
09/13	0.3674%	0.000010067	\$1,415,637,848.12	1.00057	43	69
09/14	0.3586%	0.000009826	\$1,403,165,028.33	1.00057	42	68
09/15	0.3644%	0.000009983	\$1,467,370,466.31	1.00054	40	64
09/16	0.3803%	0.000010419	\$1,430,983,070.23	1.00055	47	72
09/17	0.3765%	0.000010315	\$1,452,740,360.82	1.00052	48	72
09/18	0.3815%	0.000010452	\$1,426,193,023.21	1.00048	49	74
09/19	0.3815%	0.000010452	\$1,426,193,023.21	1.00048	49	74
09/20	0.3815%	0.000010452	\$1,426,193,023.21	1.00048	49	74
09/21	0.3702%	0.000010143	\$1,471,129,012.33	1.00048	45	69
09/22	0.3633%	0.000009954	\$1,474,812,537.74	1.00046	46	69
09/23	0.3514%	0.000009628	\$1,511,817,715.70	1.00045	44	67
09/24	0.3592%	0.000009841	\$1,493,619,317.51	1.00044	45	68
09/25	0.3180%	0.000008711	\$1,573,764,465.77	1.00040	43	65
09/26	0.3180%	0.000008711	\$1,573,764,465.77	1.00040	43	65
09/27	0.3180%	0.000008711	\$1,573,764,465.77	1.00040	43	65
09/28	0.3083%	0.000008447	\$1,656,714,306.37	1.00038	39	59
09/29	0.2785%	0.000007629	\$1,638,600,492.77	1.00038	39	60
09/30	0.2908%	0.000007967	\$1,642,108,606.09	1.00037	38	59
Averages	0.3641%	0.000009975	\$1,483,015,676.33		44	68

Portfolio By Maturity
As of September 30, 2009



Portfolio By Type of Investment
As of September 30, 2009



	Number of Participants	Balance
School District	60	\$1,139,584,961.57
Higher Education	6	\$106,967,233.28
Health Care	6	\$64,817,730.82
Utility District	3	\$8,786,408.83
City	17	\$83,717,269.15
County	12	\$238,178,907.79
Other	6	\$61,503.87

*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

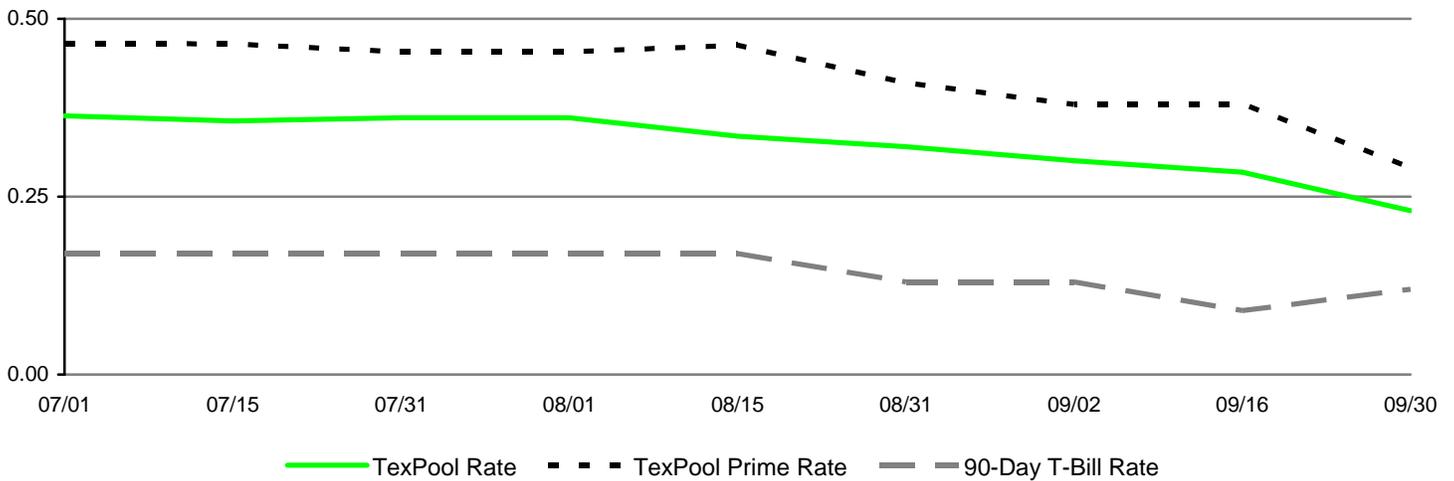


TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

TexPool Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



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Additional information regarding TexPool is available upon request:

www.texpool.com • 1-866-839-7665 (1-866-TEX-POOL) • Fax: 866-839-3291



Monthly Newsletter - September 2009

Performance

As of September 30, 2009

Current Invested Balance	\$5,340,224,912.87
Weighted Average Maturity (1)	46 Days
Weighted Average Maturity (2)	68 Days
Net Asset Value	1.000419
Total Number of Participants	695
Management Fee on Invested Balance	0.05%*
Interest Distributed	\$1,348,212.30
Management Fee Collected	\$218,049.72
% of Portfolio Invested Beyond 1 Year	3.18%
Standard & Poor's Current Rating	AAAm

September Averages

Average Invested Balance	\$5,240,640,402.75
Average Monthly Yield, on a simple basis	0.2629%
Average Weighted Average Maturity (1)*	48 Days
Average Weighted Average Maturity (2)*	71 Days

Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Rates reflect historical information and are not an indication of future performance.

New Participants

We would like to welcome the following entities who joined the TexSTAR program in September:

★ Somervell County Water District

★ The Woodlands Township

Holiday Reminders

In observance of the Columbus Day holiday, **TexSTAR will be closed on Monday, October 12, 2009.** All ACH transactions initiated on Friday, October 9th will settle on Tuesday, October 13th.

In observance of the Veterans Day holiday, **TexSTAR will be closed on Wednesday, November 11, 2009.** All ACH transactions initiated on Tuesday, November 10th will settle on Thursday, November 12th.

Economic Commentary

In all likelihood, the recession of the past year, the deepest in post-war history, ended in the third quarter. The industrial and housing sectors have bounced back strongly after significant and prolonged corrections. To be sure, these gains are off of extremely depressed levels, and the pace will surely ease in the quarters ahead. Nonetheless, strength in these two sectors has helped stem contraction in overall GDP. Consumer spending also came back solidly in the third quarter, mainly due to the "cash for clunkers" program; elsewhere spending still looks weak. Home sales and housing starts have recovered strongly. Affordability measures remain near record highs; and the first-time home buyer tax credit, set to expire in November, also helped. The recovery in the labor market is at best sluggish. Financial conditions eased notably in the third quarter. With rising equity prices, low Treasury and mortgage rates, and the Fed likely to keep rates low for an "extended period", the U.S. is in a "sweet spot" of liquidity. However, household credit conditions remain very tight, and banks continue to believe that consumer's balance sheets will remain stressed and will take years to normalize. The demand for consumer loans is falling and the number of outstanding U.S. credit cards continued to drop through June as the deleveraging of households continues.

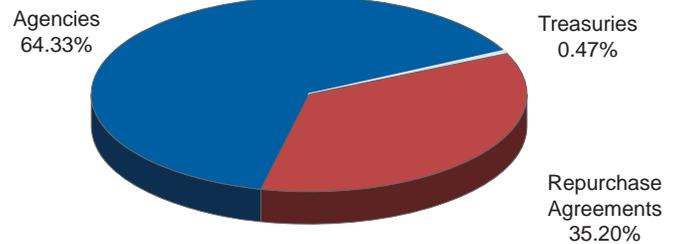
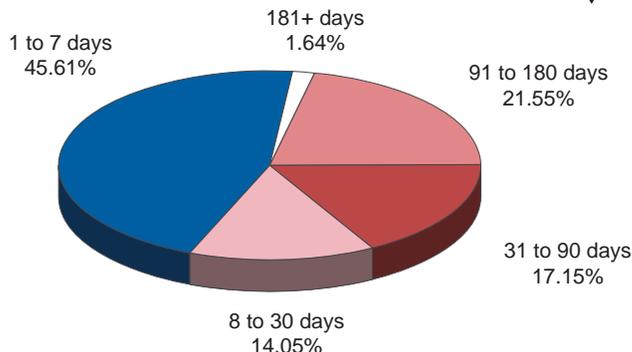
Growth should be at around 2% in 2010, with sluggish growth in consumer spending in the forecast horizon. The unemployment rate will likely remain elevated for the next two years and should keep wages subdued for a protracted period. This extended period of slack should generate continued disinflation, just as it has in all previous early expansions. Therefore, the Fed will likely remain on hold into 2011. The Fed's balance sheet will remain a function of the amount of credit easing it deems necessary and should remain elevated as the Fed's programs slowly unwind. The balance sheet's size will likely remain volatile as the Fed navigates its several options to eventually tighten policy. The path of credit and financial conditions will primarily dictate the direction of any recovery or perhaps even retrenchment.

This information is an excerpt from an economic report dated September 2009 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

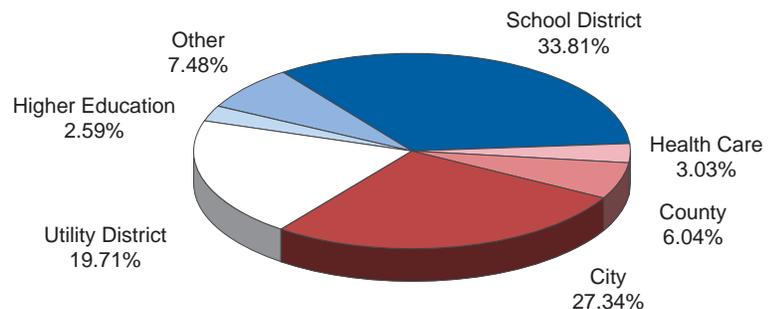
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

Portfolio by Type of Investment As of September 30, 2009



Portfolio by Maturity As of September 30, 2009



Distribution of Participants by Type As of September 30, 2009

Performance

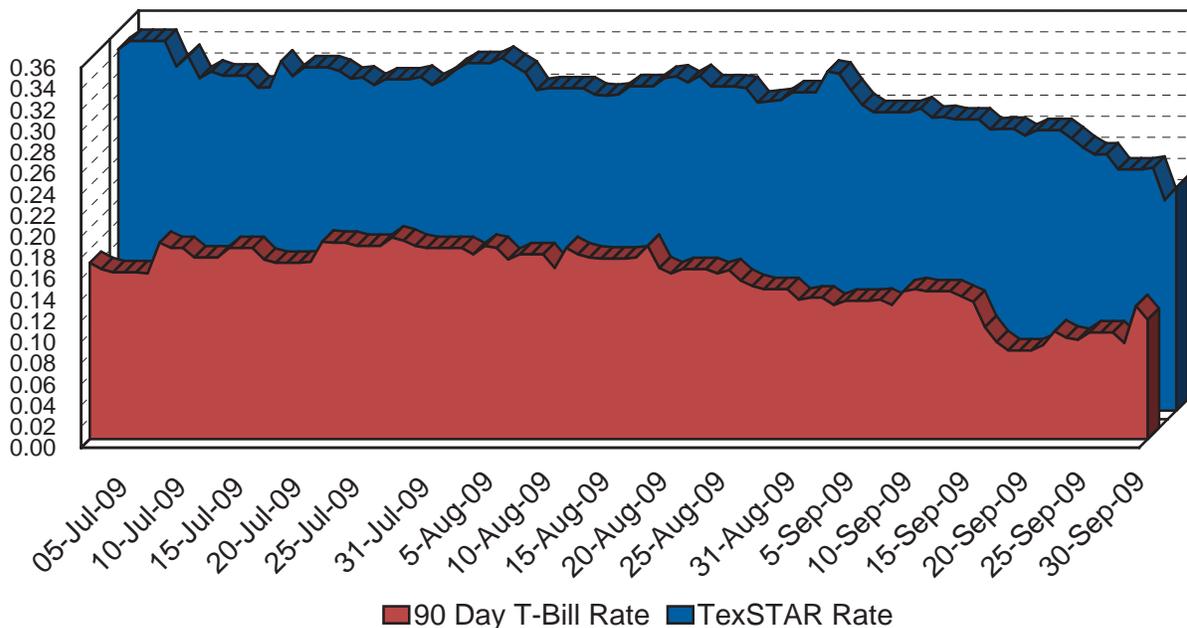
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Sep 09	0.2629%	\$ 5,340,224,912.87	\$ 5,342,464,587.80	1.000419	48	71	695
Aug 09	0.3089%	5,139,063,427.24	5,141,481,459.68	1.000470	49	75	693
Jul 09	0.3232%	5,376,443,555.63	5,378,994,696.96	1.000467	47	75	687
Jun 09	0.3693%	5,656,879,809.73	5,659,853,015.76	1.000525	47	76	684
May 09	0.4462%	5,532,083,366.30	5,535,302,549.55	1.000581	46	75	679
Apr 09	0.4984%	5,647,217,828.45	5,650,940,345.36	1.000659	50	79	677
Mar 09	0.5945%	5,660,835,069.45	5,663,620,225.62	1.000492	50	77	673
Feb 09	0.7053%	6,132,498,993.34	6,134,995,172.40	1.000402	48	72	670
Jan 09	0.9005%	5,676,377,612.45	5,680,297,695.81	1.000683	50	78	667
Dec 08	1.3793%	4,993,884,782.18	4,999,322,863.96	1.001075	48	81	664
Nov 08	1.5651%	4,516,705,034.64	4,520,414,835.22	1.000821	37	76	663
Oct 08	1.7825%	4,653,785,653.26	4,652,712,677.18	0.999727	39	82	659
Sep 08	2.2986%	5,252,346,054.07	5,248,471,023.31	0.999262	34	81	650

Portfolio Asset Summary as of September 30, 2009

	Book Value	Market Value
Uninvested Balance	\$ 945.73	\$ 945.73
Accrual of Interest Income	1,974,415.39	1,974,415.39
Interest and Management Fees Payable	(1,368,363.52)	(1,368,363.52)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreements	1,879,743,000.00	1,879,743,000.00
Government Securities	3,459,874,915.27	3,462,114,590.20
Total	\$ 5,340,224,912.87	\$ 5,342,464,587.80

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness September be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

Daily Summary for September 2009

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
1-Sep-09	0.3192%	0.000008745	\$5,051,032,409.00	1.000476	49	75
2-Sep-09	0.3034%	0.000008312	\$5,039,094,602.12	1.000481	49	75
3-Sep-09	0.2896%	0.000007935	\$5,031,378,672.62	1.000489	48	74
4-Sep-09	0.2827%	0.000007745	\$5,139,440,356.76	1.000491	45	70
5-Sep-09	0.2827%	0.000007745	\$5,139,440,356.76	1.000491	45	70
6-Sep-09	0.2827%	0.000007745	\$5,139,440,356.76	1.000491	45	70
7-Sep-09	0.2827%	0.000007745	\$5,139,440,356.76	1.000491	45	70
8-Sep-09	0.2863%	0.000007844	\$5,120,616,288.08	1.000480	45	70
9-Sep-09	0.2775%	0.000007602	\$5,113,239,787.64	1.000462	48	72
10-Sep-09	0.2782%	0.000007622	\$5,096,579,025.36	1.000478	53	78
11-Sep-09	0.2758%	0.000007557	\$5,069,642,553.39	1.000469	51	76
12-Sep-09	0.2758%	0.000007557	\$5,069,642,553.39	1.000469	51	76
13-Sep-09	0.2758%	0.000007557	\$5,069,642,553.39	1.000469	51	76
14-Sep-09	0.2664%	0.000007299	\$5,111,818,063.57	1.000469	51	75
15-Sep-09	0.2669%	0.000007312	\$5,242,248,593.53	1.000456	49	72
16-Sep-09	0.2670%	0.000007316	\$5,327,410,566.32	1.000491	49	72
17-Sep-09	0.2605%	0.000007136	\$5,368,507,268.41	1.000513	50	72
18-Sep-09	0.2656%	0.000007276	\$5,352,842,271.84	1.000470	48	71
19-Sep-09	0.2656%	0.000007276	\$5,352,842,271.84	1.000470	48	71
20-Sep-09	0.2656%	0.000007276	\$5,352,842,271.84	1.000470	48	71
21-Sep-09	0.2578%	0.000007063	\$5,406,363,422.33	1.000441	47	70
22-Sep-09	0.2491%	0.000006824	\$5,401,412,169.14	1.000415	47	69
23-Sep-09	0.2426%	0.000006647	\$5,422,733,852.16	1.000414	46	68
24-Sep-09	0.2428%	0.000006653	\$5,394,662,171.46	1.000420	46	68
25-Sep-09	0.2285%	0.000006259	\$5,390,046,923.13	1.000410	45	67
26-Sep-09	0.2285%	0.000006259	\$5,390,046,923.13	1.000410	45	67
27-Sep-09	0.2285%	0.000006259	\$5,390,046,923.13	1.000410	45	67
28-Sep-09	0.2301%	0.000006304	\$5,388,583,051.36	1.000416	45	67
29-Sep-09	0.1993%	0.000005460	\$5,367,950,554.38	1.000424	46	68
30-Sep-09	0.2112%	0.000005787	\$5,340,224,912.87	1.000419	46	68
Average	0.2629%	0.000007204	\$5,240,640,402.75		48	71

TexSTAR Participant Services
First Southwest Asset Management, Inc.
325 North St. Paul Street, Suite 800
Dallas, Texas 75201



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For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ www.texstar.org

