



“The City Built for Family Living”

Finance Department

February 24, 2012,

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of October 2011. The Finance Department received a preliminary and tentative draft of the 2011 Comprehensive Annual Financial Report on February 14, 2012. Staff is reviewing the draft and reconciling all balances to the City's general ledger.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the General Fund, Hotel Occupancy Fund, and Golf Course Fund. The majority of the property tax revenue is collected during the month of January. It is not unusual for the General Fund to show expenditures exceeding revenues during the first quarter of the fiscal year. The decrease in revenue collections in the Hotel Occupancy Fund is attributed to the recognition of revenue collected during the 60 day window, and recognized in the correct period of accounting as mandated by the Governmental Accounting Standard board Statement No. 33. The Golf Course operating expenses exceeded operating revenues by \$10,426 at month-end. The fund collected \$22,817 of the budgeted revenues in October 2011. This fund is monitored very closely by City staff.

The key economic indicators provide some insight for the financial activity of the City. Sales tax revenue collections for the month of October decreased by \$12,604 in comparison to October 2010. The number of active water utility accounts showed an increase of 40 accounts in comparison to the number of active accounts as of October 2010. The hotel occupancy tax revenue collections decreased in comparison to collections in October 2010. The unemployment rate in the Killeen/Fort Hood region continues to increase in comparison to the percentage as of October 2010. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We hope regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key
Director of Financial Services

City of Copperas Cove
Financial Summary by Fund
October 31, 2011

GENERAL FUND

- Year-to-date expenses exceeded year-to-date revenues by \$91,251.
- Property tax revenue for October 2011 is \$203,439 or \$81,637 or 40% above the \$121,802 collected last October.
- Year-to-date sales tax revenue of \$174,116 reflects \$12,604 or 7 % decrease from the prior fiscal year.
- Year-to-date franchise tax revenue of \$0.00 is \$120,256 or 100% below prior year-to-date revenue.
- Interest earnings year-to-date of \$362 decreased by \$472 or 57% below the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$734,628 reflect an increase of 46.4 over prior year-to-date expenditures of \$1,369,639.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$630,048.
- Water revenue totaled \$504,329 for the month. This is \$44,429 or 1.09% above October 2010.
- Sewer revenue totaled \$339,304 for the month. This is \$6,528 above October 2010.
- Interest earnings year-to-date of \$221 decreased by \$339 or 60.6% below the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$4,155 for the month.
- Water tap fees year-to-date is \$3,250; \$1,963 or 37.7% below prior year-to-date.
- Sewer tap fees year-to-date is \$800; \$480 or 37.5% below prior year-to-date.
- Expenses year-to-date of \$227,342 reflect a decrease of 24.5% from prior year-to-date expenses of \$300,766.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$126,105.
- Sanitary landfill fees for October 2011 are \$26,450; compared to \$26,594 in October 2010.
- Refuse collection fees are \$212,638 for the month; an increase of \$15 from October 2010.
- Interest earnings year-to-date of \$54 decreased by \$98 to the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$129,607 reflects an increase of 4% above prior year-to-date expenses of \$124,902.

GOLF COURSE FUND

- Year-to-date expenses exceeded year-to-date revenues by \$10,426.
- Revenues for the month of October totaled \$22,817, compared to revenues for October 2010 of \$28,963.
- Expenses for the month are \$33,243 reflect an increase of \$825 or 2% above prior year-to-date expenses of \$32,418.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$48,842.
- Drainage Utility fees for the month of October are \$73,712; a decrease of \$1,031 or 1% above October 2010.
- Expenditures year-to-date of \$24,928 reflect a decrease of \$7,490 or 23% below prior year-to-date expenditures of \$32,418.

City of Copperas Cove
Economic Indicators Summary
October 31, 2011

Unemployment Rate

- The unemployment rate for the month of October 2011 was 8.4%, which is up from 7.6% in October 2010.

Sales Tax Collections

- Sales tax collections for October 2011 totaled \$174,116, compared to October 2010 collections of \$186,720. A decrease of \$12,604 in collection in comparison to the amount collected in October 2010.
- In addition to the City sales tax collected above, \$92,967 was paid to the Copperas Cove Economic Development Corporation for the month of October.

Water Customers

- During the month of October 2011 there were 12,185 active water accounts.
- October 2010 recorded 12,145 water customers, which is an increase of 1% or 40 water customers from October 2010 to October 2011.

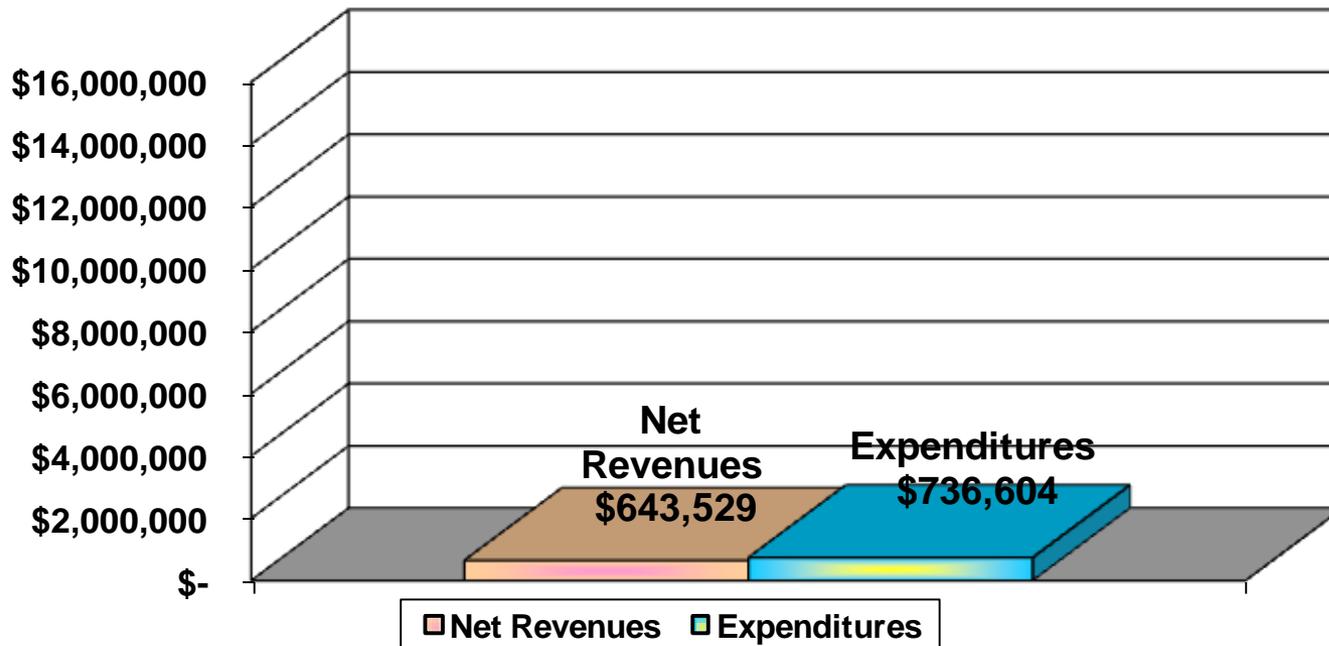
Building Permits

- The total building fee revenue associate with residential and non-residential for the month of October 2011 was \$10,416 compared to \$129,043 collected in October 2010.
- 93 building permits were issued in October 2011 which is a decrease of 12 permits compared to that issued in October 2010.

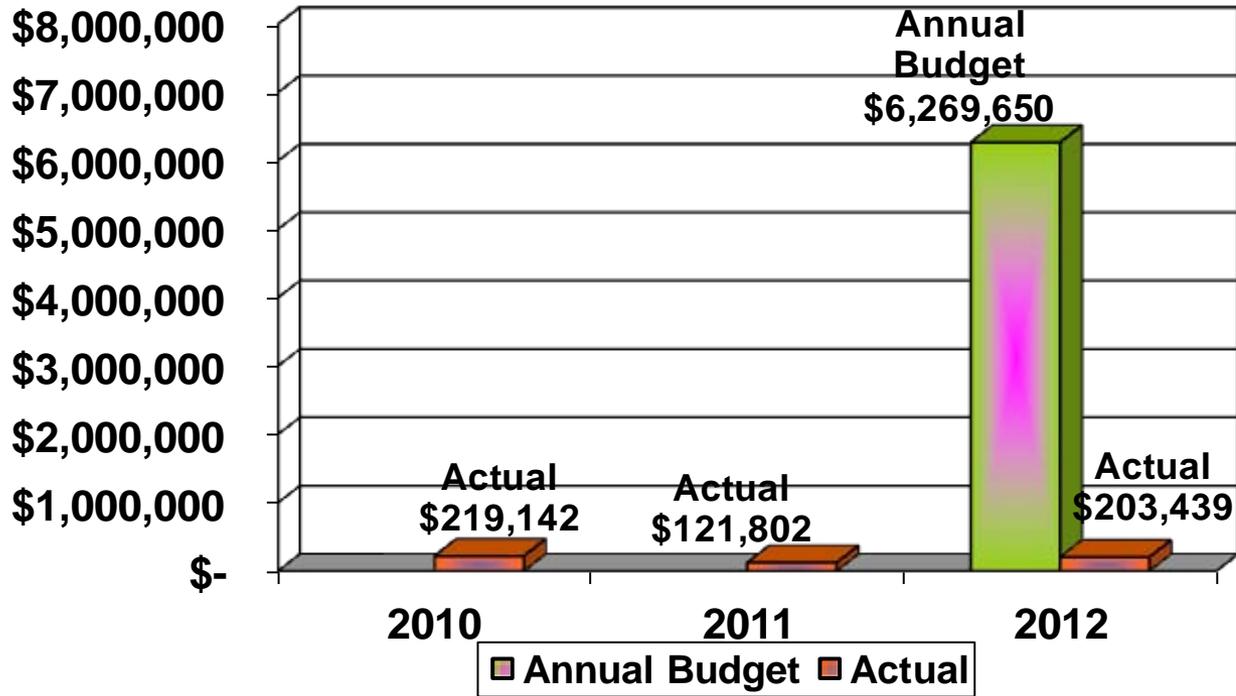
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for October 2011 were \$0.00 compared to \$34,832 collected in October 2010. The difference is attributed to the collection received during the months of October and November for FY 2011, and recognized in the correct period of accounting according to GASB 33.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October Only)

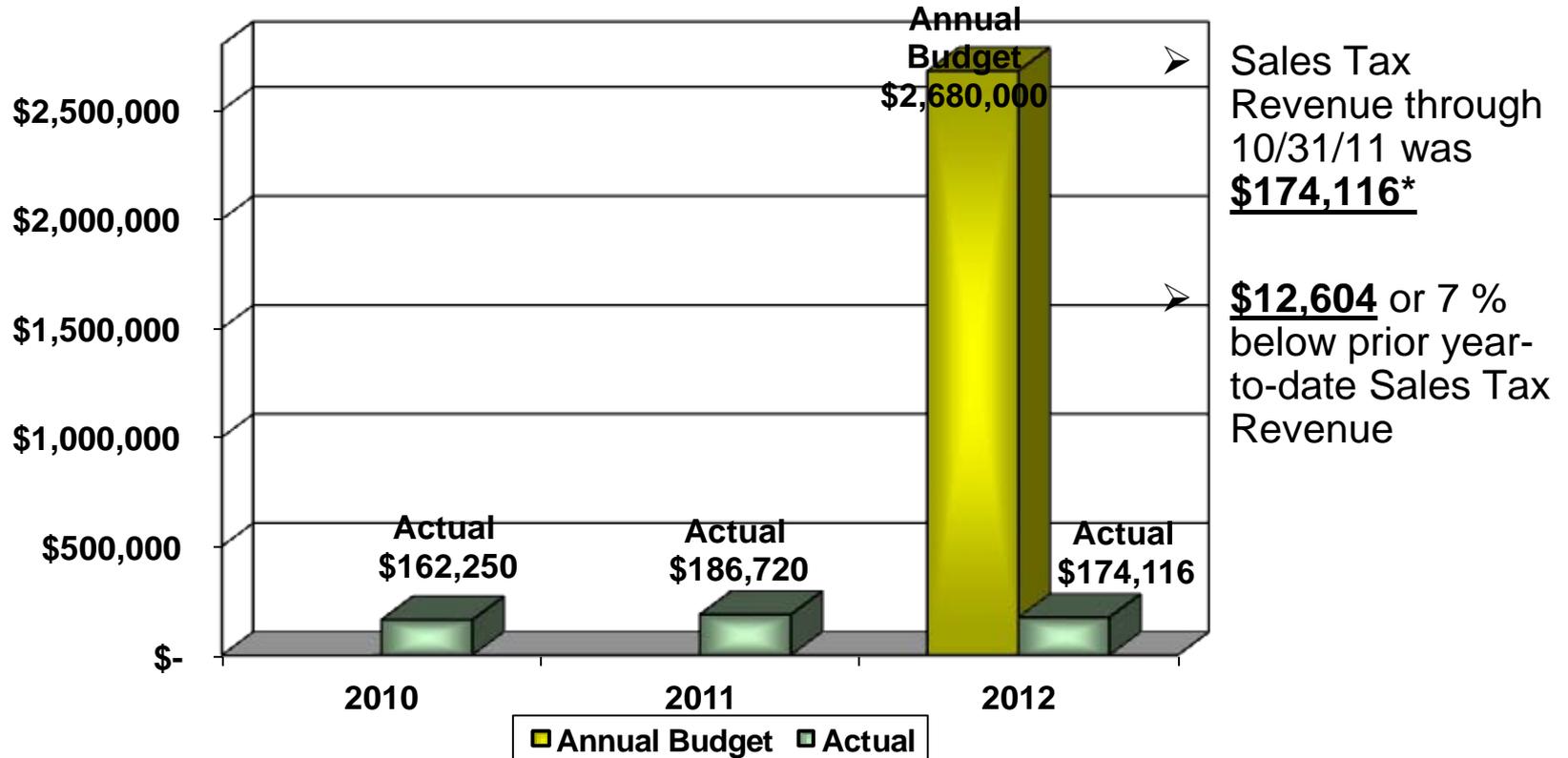


City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October Only)



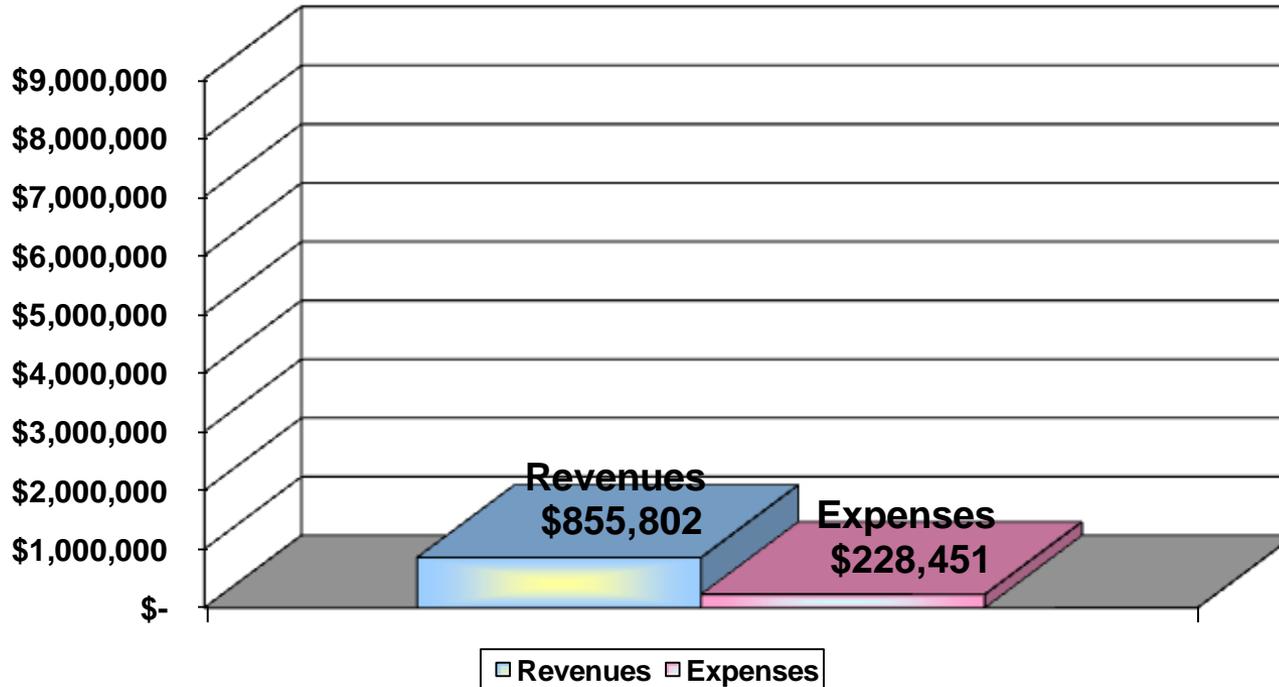
- Property Tax revenue through 10/31/11 was **\$203,439**
- **\$81,637** or 33% above prior year-to-date revenue

City of Copperas Cove Sales Tax Revenue Trends FYTD (October Only)

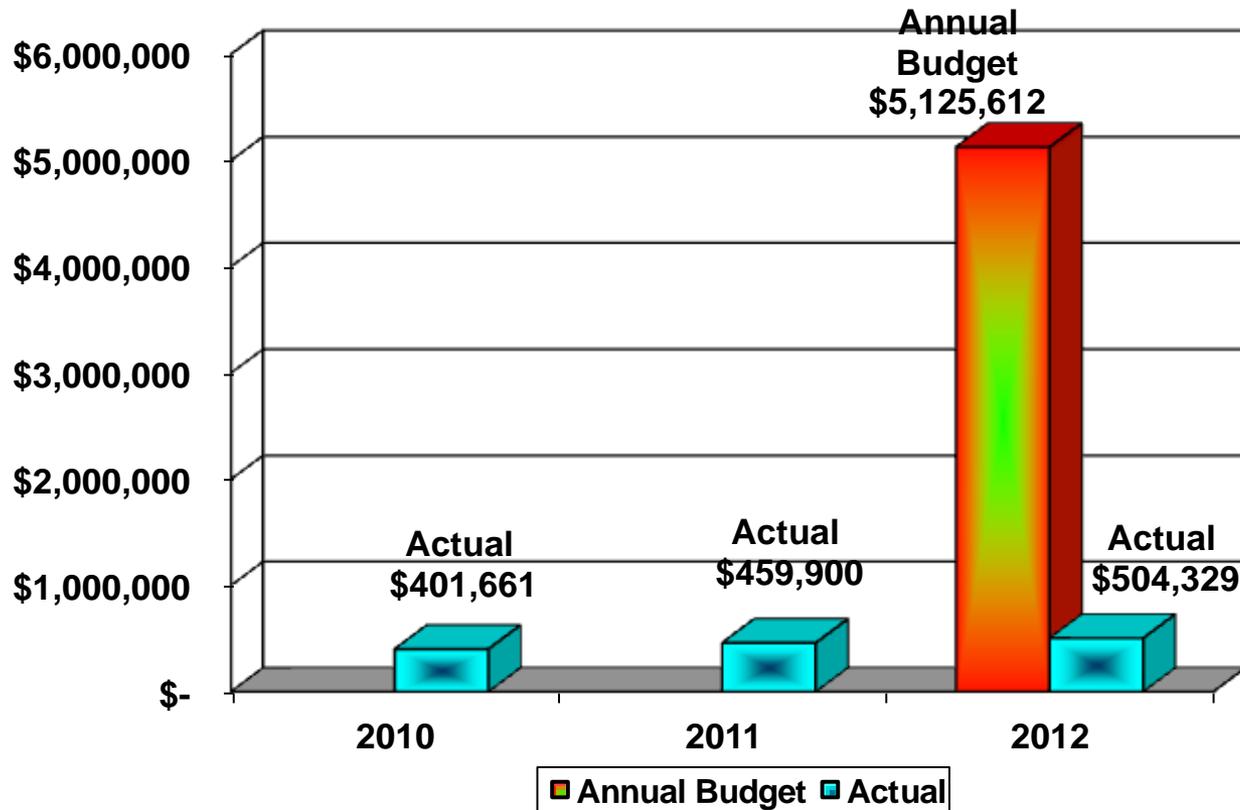


* FY 2012 is accounted on an accrual basis, which is a change from the cash basis of recording in 2010. If compared on a cash basis FY 2012 would be \$185,934.

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October Only)



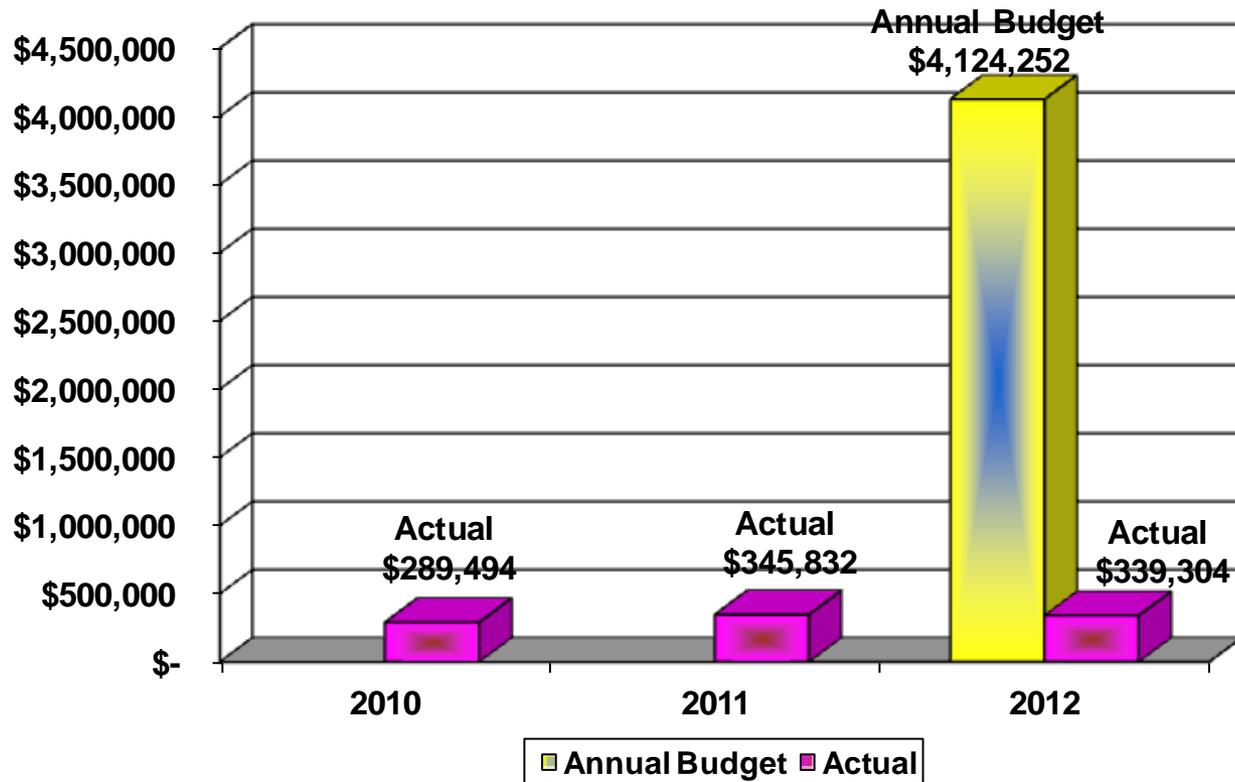
City of Copperas Cove Water Revenue Trends FYTD (October Only)



➤ Water Revenue through 10/31/11 was **\$504,329**

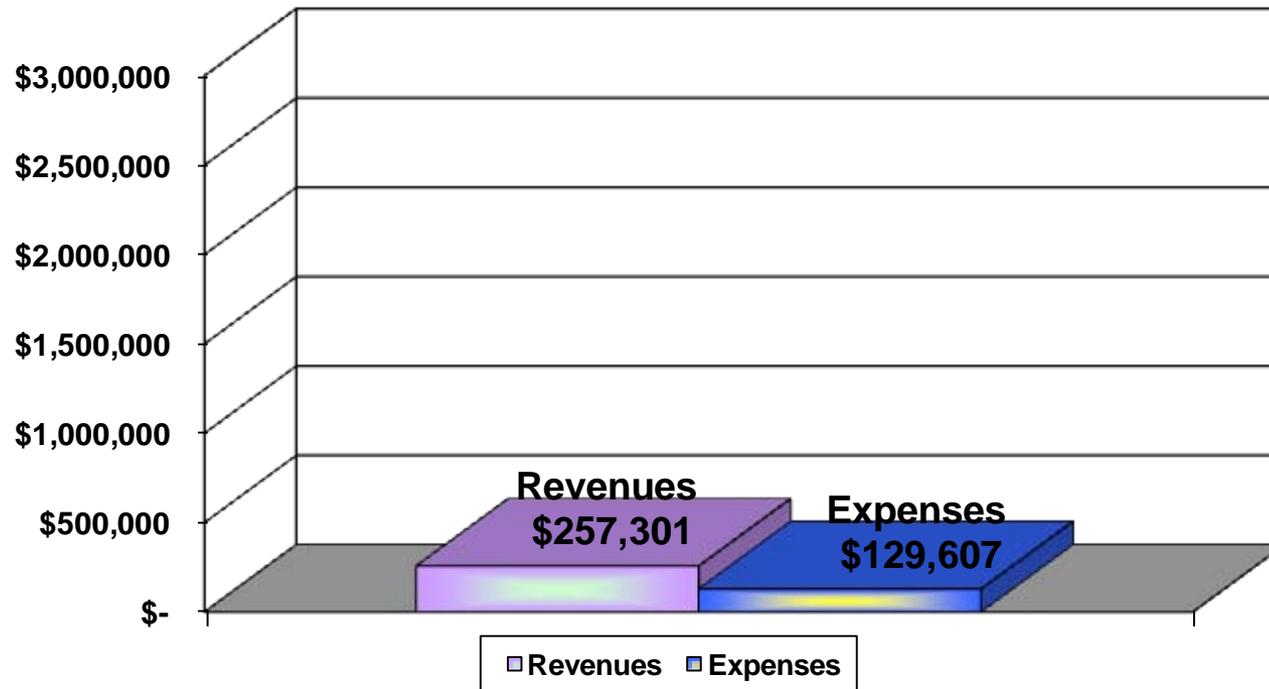
➤ **\$44,429** or 9% above prior year-to-date revenue

City of Copperas Cove Sewer Revenues FYTD (October Only)

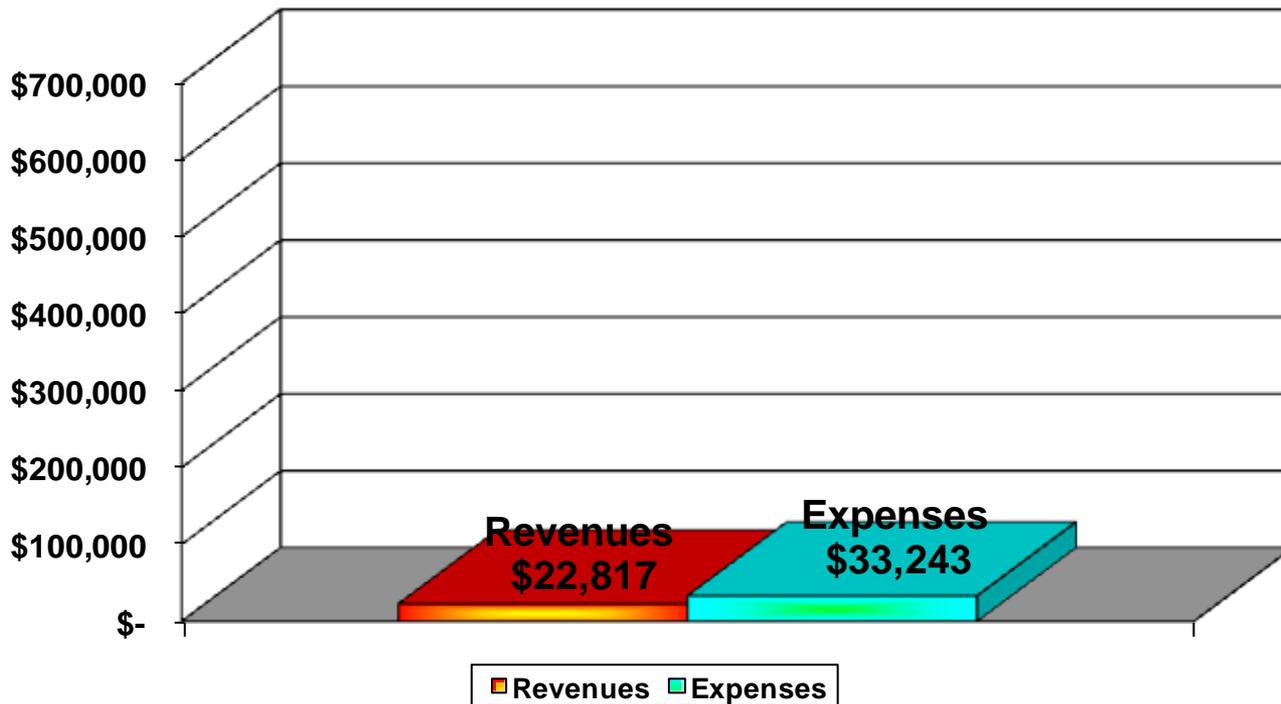


- Sewer Revenue through 10/31/11 was **\$339,304**
- **\$6,528** or 2% below prior year-to-date revenue

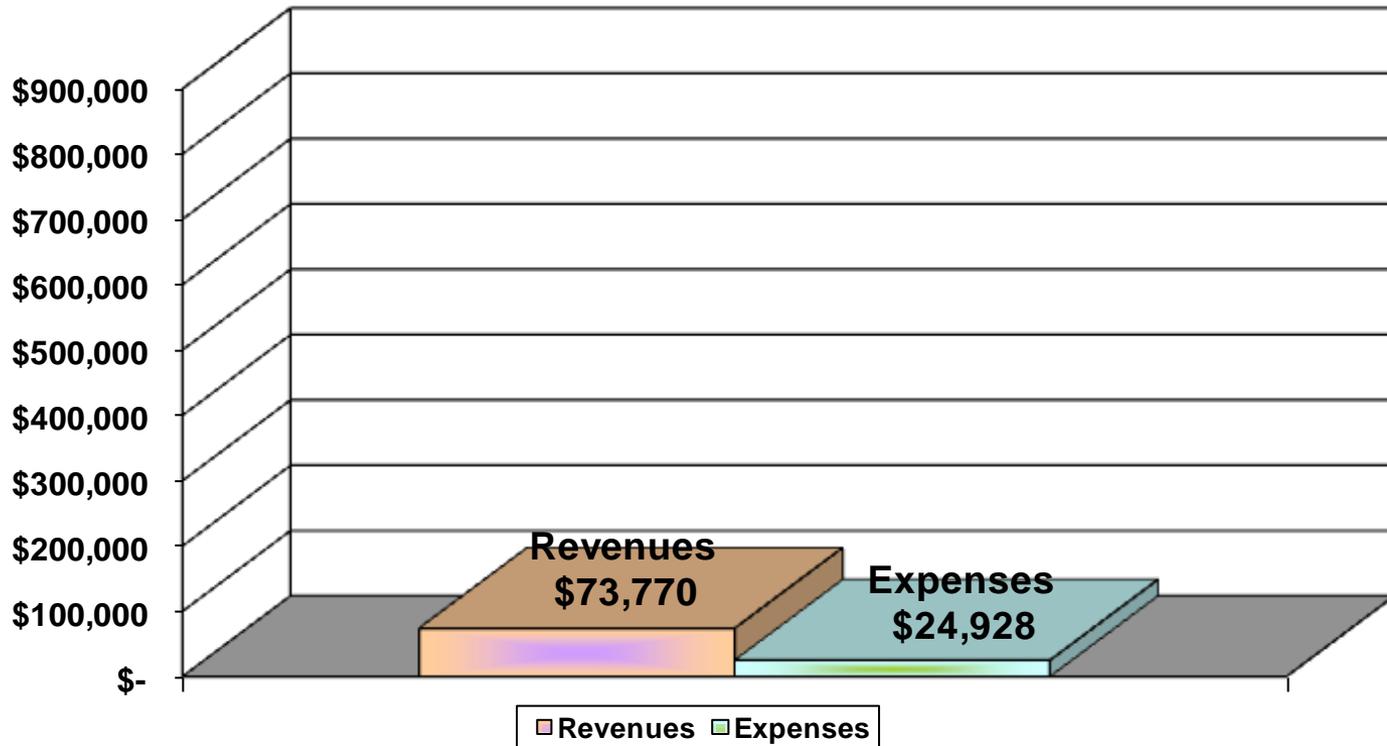
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October Only)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October Only)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October Only)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of October 31, 2011 (FY 2011-12)

Description	Adopted Budget	Current Month Oct. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Nonspendable	\$ -	\$ 147,455	\$ 147,455	
Unassigned	4,759,639	5,276,940	5,276,940	
TOTAL BEG. FUND BALANCE	\$ 4,759,639	\$ 5,424,395	\$ 5,424,395	
REVENUES:				
Taxes				
Current Ad Valorem Taxes	\$ 6,269,650	\$ 203,439	\$ 203,439	3.2%
Delinquent Ad Valorem Taxes	55,000	5,887	5,887	10.7%
Penalty & Interest	57,000	1,481	1,481	2.6%
Sales Tax	2,680,000	174,116	174,116	6.5%
Franchise Tax	1,298,400	3	3	0.0%
Mixed Drink Tax	16,000	-	-	0.0%
Bingo Tax	160,000	-	-	0.0%
Used Oil Revenue-Safety Clean/H&H	400	412	412	102.9%
Subtotal Taxes	\$ 10,536,450	\$ 385,337	\$ 385,337	3.7%
Licenses & Permits				
License-Bicycle	\$ 10	\$ -	\$ -	0.0%
License-Contractors	25,000	780	780	3.1%
License-Animal	5,000	887	887	17.7%
Permits-Building	50,000	2,997	2,997	6.0%
Permits - Street Cuts	7,500	-	-	0.0%
Permits-Electrical	16,500	1,470	1,470	8.9%
Permits-Solicitors	3,000	285	285	9.5%
Permits-Natural Gas Lines	1,500	200	200	13.3%
Permits-Garage Sales	5,000	950	950	19.0%
Permits-Plumbing	36,500	3,199	3,199	8.8%
Permits-Mechanical	21,500	1,500	1,500	7.0%
License-Taxicabs	350	-	-	0.0%
License-Vicious/Dangerous Animals	700	-	-	0.0%
Permits-Car Washes	500	-	-	0.0%
Permits-Signs	1,500	125	125	8.3%
Permits-Swimming Pools	100	20	20	20.0%
Permit-Ambulance License	3,000	-	-	0.0%
Wrecker License	510	-	-	0.0%
Permit-Certificate of Occupancy	2,000	240	240	12.0%
Permits-Alarms	4,000	160	160	4.0%
False Alarm Penalties	500	-	-	0.0%
Permits-Alcohol License	540	30	30	5.6%
Permits-Burn Permits	500	-	-	0.0%
Subtotal Licenses & Permits	\$ 185,710	\$ 12,843	\$ 12,843	6.9%
Services & Charges				
Swimming Pool Receipts	\$ 57,000	\$ -	\$ -	0.0%
Community Building Rental	33,500	2,040	2,040	6.1%
Misc. Library Receipts	14,795	1,053	1,053	7.1%
Animal Shelter Fees	20,000	1,400	1,400	7.0%
Ambulance Fee Revenue	678,550	51,523	51,523	7.6%
Notary Fee	550	30	30	N/A
Copy Machines	4,000	303	303	7.6%
Mowing/Mowing Liens Revenue	17,500	-	-	0.0%
Sale of City Maps	75	4	4	5.3%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of October 31, 2011 (FY 2011-12)

Description	Adopted Budget	Current Month Oct. 2011	Total Year to Date	Percent Year to Date
Services & Charges (cont.)				
Service Charge-NSF Checks	\$ 7,500	\$ 660	\$ 660	8.8%
Plat Filing Fee Revenue	5,000	400	400	8.0%
RV Park Fees	25,100	2,700	2,700	10.8%
Permits-Floodplain Development	105	-	-	0.0%
Police Overtime Reimbursement	14,000	43	43	0.3%
Police Restitution Revenue	4,000	311	311	7.8%
Festival Reimbursements	15,000	-	-	0.0%
Special Events-Seniors	1,800	43	43	2.4%
Library Meeting Room Rental	1,000	420	420	42.0%
Open Records Revenue	450	46	46	10.3%
Fax Machine Fees	5,000	-	-	N/A
Pool Rental Revenue	7,150	-	-	0.0%
Re-Inspection Fees	4,000	700	700	17.5%
Fire Related Response Revenue	-	10,016	10,016	N/A
Animal Tranquilization Fees	200	-	-	0.0%
Fire Inspection Fees	1,000	-	-	0.0%
Fire Testing Fees	500	-	-	0.0%
Rezone Request Fees	2,000	-	-	0.0%
Variance Request Fees	2,800	200	200	7.1%
Cemetery Plot Sales	13,600	-	-	0.0%
Football Revenue	25,500	-	-	0.0%
Basketball Revenue	25,000	8,010	8,010	32.0%
Volleyball Entry fees	4,600	-	-	0.0%
Youth-Baseball Fees	44,000	-	-	0.0%
Adult Softball Fees	5,600	-	-	0.0%
Soccer Registration Fees	40,000	-	-	0.0%
Special Event	2,000	-	-	0.0%
Concession Sales	18,200	-	-	0.0%
Flag Football Fees	16,800	400	400	2.4%
Track Revenue	400	-	-	0.0%
Summer Camp Registration	39,200	-	-	0.0%
Recreational Classes	4,100	-	-	0.0%
Cheerleader Revenue	3,300	-	-	0.0%
Swimming Lessons	17,500	-	-	0.0%
Micro Chip of Animals Revenue	600	21	21	3.4%
Subtotal Services & Charges	\$ 1,182,975	\$ 80,322	\$ 80,322	6.8%
Fines & Forfeitures				
Municipal Court Fines	\$ 272,000	\$ 19,128	\$ 19,128	7.0%
Traffic Violation Fines	146,500	13,674	13,674	9.3%
Library Fines	14,500	1,078	1,078	7.4%
Arrest Warrant Income	48,975	4,844	4,844	9.9%
Child Safety Fund	9,000	1,108	1,108	12.3%
City's % of State Court Fines	43,300	12,413	12,413	28.7%
HB 70 Fees	11,310	1,058	1,058	9.4%
Arresting Officer Fees	26,900	2,324	2,324	8.6%
Civil Justice Fee	26	3	3	10.6%
CCISD Liaison Funding	123,773	-	-	0.0%
Child Safety Seats Fee	-	(1)	(1)	N/A
Admin Fee-Teen Court	930	50	50	5.4%
Admin Fee-Defensive Driving	9,500	880	880	9.3%
Subtotal Fines & Forfeitures	\$ 706,714	\$ 56,559	\$ 56,559	8.0%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of October 31, 2011 (FY 2011-12)

Description	Adopted Budget	Current Month Oct. 2011	Total Year to Date	Percent Year to Date
Administration Reimb./Transfers				
Admin. Reimb.-W & S Fund	\$ 690,000	\$ 57,500	\$ 57,500	8.3%
Admin. Reimb.-Solid Waste Fund	428,000	35,667	35,667	8.3%
Admin. Reimb.-Drainage Utility Fund	80,000	6,667	6,667	8.3%
Subtotal Admin. Reimb./Transfers	\$ 1,198,000	\$ 99,833	\$ 99,833	8.3%
Miscellaneous Revenue				
Interest Earned Revenue	\$ 10,000	\$ 362	\$ 362	3.6%
Rental Income	19,008	1,584	1,584	8.3%
Miscellaneous Revenues	134,300	2,000	2,000	1.5%
Insurance Proceeds	-	2,064	2,064	N/A
Cash Over/(Short)	200	(0)	(0)	0.0%
Community Agy Lease Agreement	7,212	-	-	0.0%
Street sign Revenue	700	-	-	0.0%
Food Workers' Registration	11,300	561	561	5.0%
Food Establishment Licenses	5,000	1,650	1,650	33.0%
Police Misc. Revenues	3,500	414	414	11.8%
Bell County Fire Runs Revenue	2,500	-	-	0.0%
County EMS Revenue	100,000	-	-	0.0%
Auction Proceeds	6,000	-	-	0.0%
County Mutual Aid Revenue	45,000	-	-	0.0%
Subtotal Miscellaneous Rev.	\$ 344,720	\$ 8,635	\$ 8,635	2.5%
TOTAL REVENUES	\$ 14,154,569	\$ 643,529	\$ 643,529	4.5%
TOTAL FUNDS AVAILABLE	\$ 18,914,208	\$ 6,067,924	\$ 6,067,924	
EXPENDITURES				
City Council	\$ 44,918	\$ 1,991	\$ 1,991	4.4%
City Manager	335,596	18,792	18,792	5.6%
City Secretary/Elections	144,322	7,513	7,513	5.2%
City Attorney	86,157	152	152	0.2%
Finance	274,308	11,860	11,860	4.3%
Budget	504,273	50,765	50,765	10.1%
Human Resources	297,848	11,776	11,776	4.0%
Information Systems	275,516	19,169	19,169	7.0%
Municipal Court	435,406	17,870	17,870	4.1%
Police Administration	469,775	27,434	27,434	5.8%
Police Services	4,564,103	225,537	225,537	4.9%
Animal Control	231,151	8,407	8,407	3.6%
Fire/EMS	3,405,689	169,266	169,266	5.0%
Emergency Management	37,849	15	15	0.0%
Street	814,633	13,003	13,003	1.6%
Fleet Services	218,444	11,405	11,405	5.2%
Building & Development Services	310,901	15,752	15,752	5.1%
Code & Health	161,527	7,460	7,460	4.6%
Parks and Leisure Administration	309,444	14,719	14,719	4.8%
Parks and Leisure Maintenance	462,499	24,184	24,184	5.2%
Athletics	366,683	8,283	8,283	2.3%
Aquatics	175,849	3,040	3,040	1.7%
Special Events	41,218	-	-	0.0%
Library	506,788	24,953	24,953	4.9%
Non-Departmental	429,436	43,260	43,260	10.1%
TOTAL EXPENDITURES	\$ 14,904,333	\$ 736,604	\$ 736,604	4.9%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of October 31, 2011 (FY 2011-12)**

Description	Adopted Budget	Current Month Oct. 2011	Total Year to Date	Percent Year to Date
OTHER EXPENDITURES				
Capital Lease Payments	\$ 14,889	\$ -	\$ -	0.0%
Transfers Out	158,677	-	-	0.0%
TOTAL OTHER EXPENDITURES	\$ 173,566	\$ -	\$ -	0.0%
TOTAL EXPENDITURES	\$ 15,077,899	\$ 736,604	\$ 736,604	4.9%
ENDING FUND BALANCE				
Nonspendable	\$ 147,455	\$ 147,455	147,455	
Assigned	3,688,854	\$ 5,183,865	5,183,865	
TOTAL ENDING FUND BALANCE	\$ 3,836,309	\$ 5,331,320	\$ 5,331,319	
IDEAL RESERVE FUND BALANCE	\$ 3,726,083	\$ 3,726,083	\$ 3,726,083	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 110,226	\$ 1,605,236	\$ 1,605,236	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of October 31, 2011 (FY 2011-12)

Description	Adopted Budget	Current Month Oct. 2010	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 1,228,604	\$ 2,040,885	\$ 2,040,885	
TOTAL BEG. NET ASSETS	\$ 1,228,604	\$ 2,040,885	\$ 2,040,885	
REVENUES				
Operating Revenues				
Water Revenue	\$ 5,125,612	\$ 504,329	\$ 504,329	9.8%
Sewer Revenue	4,124,252	339,304	339,304	8.2%
Senior Discount	(154,000)	(15,975)	(15,975)	10.4%
Water Tap Fees	60,000	3,250	3,250	5.4%
Sewer Tap Fees	14,000	800	800	5.7%
Connect Fee	60,000	4,155	4,155	6.9%
Credit Card Convenience Fee	0	1,306	1,306	N/A
Disconnect Fee	6,000	540	540	9.0%
Subtotal Operating Revenues	\$ 9,235,864	\$ 837,709	\$ 837,709	9.1%
Other Revenues				
Admin Reimb-Drainage	\$ 20,000	\$ 1,667	\$ 1,667	8.3%
Interest Revenue	5,000	221	221	4.4%
Late Charge For Billing	280,000	11,747	11,747	4.2%
Riser Forfeiture Revenue	1,000	-	-	0.0%
Auction Proceeds	3,000	-	-	0.0%
Cash Over/(Short)	(50)	0	0	0.0%
Miscellaneous Revenues	57,000	4,459	4,459	7.8%
Subtotal Other Revenues	\$ 365,950	\$ 18,093	\$ 18,093	4.9%
TOTAL REVENUES	\$ 9,601,814	\$ 855,802	\$ 855,802	8.9%
TOTAL FUNDS AVAILABLE	\$ 10,830,418	\$ 2,896,687	\$ 2,896,687	
OPERATING EXPENSES				
Public Works	\$ 298,515	\$ 16,196	\$ 16,196	5.4%
Utility Administration	585,612	44,097	44,097	7.5%
Water Distribution	1,298,970	37,407	37,407	2.9%
Sewer Collection	485,282	21,278	21,278	4.4%
Wastewater Treatment	1,083,224	30,068	30,068	2.8%
Non-Departmental	2,930,292	72,937	72,937	2.5%
TOTAL OPERATING EXPENSES	\$ 6,681,895	\$ 221,983	\$ 221,983	3.3%
OTHER EXPENSES:				
Capital Lease Payments	\$ 32,341	\$ 6,468	\$ 6,468	20.0%
Principal & Int. Debt Pymts	3,354,916	-	-	0.0%
TOTAL OTHER EXPENSES	\$ 3,387,257	\$ 6,468	\$ 6,468	0.2%
TOTAL EXPENSES	\$ 10,069,152	\$ 228,451	\$ 228,451	2.3%
NET ASSETS, ENDING				
Unrestricted	\$ 761,266	\$ 2,668,236	\$ 2,668,236	
TOTAL ENDING FUND BALANCE	\$ 761,266	\$ 2,668,236	\$ 2,668,236	
IDEAL RESERVE FUND BALANCE	\$ 1,670,474	\$ 1,670,474	\$ 1,670,474	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (909,208)	\$ 997,762	\$ 997,762	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of October 31, 2011 (FY 2011-12)

Description	Adopted Budget	Current Month Oct. 2011	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 1,009,134	\$ 1,057,163	\$ 1,057,163	
TOTAL BEG. NET ASSETS	\$ 1,009,134	\$ 1,057,163	\$ 1,057,163	
REVENUES				
Operating Revenue				
Refuse Collection Fees	\$ 2,560,000	\$ 212,638	\$ 212,638	8.3%
Sanitary Landfill Fees	315,000	26,450	26,450	8.4%
Senior Discount	(42,752)	(3,629)	(3,629)	8.5%
Recycling Proceeds	33,144	3,628	3,628	10.9%
Sale of Scrap Metal	15,000	1,170	1,170	7.8%
Sale of Kraft Bags	11,520	401	401	3.5%
Container Reload Fees	10,000	-	-	0.0%
Return Service/Overload Container	1,100	462	462	42.0%
Roll-Off Rental Income	20,000	2,024	2,024	10.1%
Rear Load Dumpster Rental	1,650	197	197	11.9%
Bulky/White Goods Collection	1,320	7	7	0.5%
Composing Sales Revenue	16,000	1,588	1,588	9.9%
Container Removal from Curb	600	330	330	55.0%
Auto Lid Locks	850	73	73	8.6%
Subtotal Operating Revenue	\$ 2,943,432	\$ 245,337	\$ 245,337	8.3%
OTHER REVENUE				
Interest Revenue	\$ 1,700	\$ 54	\$ 54	3.1%
Late Charge For Billing	131,250	11,895	11,895	9.1%
Auction Proceeds	5,000	-	-	0.0%
Miscellaneous Revenues	1,500	14	14	0.9%
SUBTOTAL OTHER REVENUE	\$ 139,450	\$ 11,963	\$ 11,963	8.6%
TOTAL REVENUES	\$ 3,082,882	\$ 257,300	\$ 257,301	8.3%
TOTAL FUNDS AVAILABLE	\$ 4,092,016	\$ 1,314,463	\$ 1,314,464	
OPERATING EXPENSES				
Solid Waste Administration	\$ 265,092	\$ 9,416	\$ 9,416	3.6%
Solid Waste Collection - Residential	269,039	8,297	8,297	3.1%
Solid Waste Collection - Recycling	132,674	5,177	5,177	3.9%
Solid Waste Collection - Brush	133,614	4,673	4,673	3.5%
Solid Waste Collection - Commercial	225,937	10,533	10,533	4.7%
Solid Waste Disposal - Transfer Station	1,278,197	8,719	8,719	0.7%
Solid Waste Recycling - KCCB	25,997	160	160	0.6%
Composting	188,952	10,695	10,695	5.7%
Non-Departmental	518,455	48,442	48,442	9.3%
TOTAL OPERATING EXPENSES	\$ 3,037,957	\$ 106,113	\$ 106,113	3.5%
OTHER EXPENSES				
Principal & Int. Debt Pymts	\$ 191,181	\$ -	\$ -	0.0%
Capital Lease Payments	35,247	23,493	23,493	66.7%
TOTAL OTHER EXPENSES	\$ 226,428	\$ 23,493	\$ 23,493	10.4%
TOTAL EXPENSES	\$ 3,264,385	\$ 129,607	\$ 129,607	4.0%
NET ASSETS, ENDING				
Unrestricted	\$ 827,631	\$ 1,184,856	\$ 1,184,857	
TOTAL ENDING FUND BALANCE	\$ 827,631	\$ 1,184,856	\$ 1,184,857	
IDEAL RESERVE FUND BALANCE	\$ 759,489	\$ 759,489	\$ 759,489	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 68,142	\$ 425,367	\$ 425,368	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of October 31, 2011 (FY 2011-12)

Description	Adopted Budget	Current Month Oct. 2011	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ (309,229)	\$ (513,999)	\$ (513,999)	
TOTAL BEG. NET ASSETS	\$ (309,229)	\$ (513,999)	\$ (513,999)	
REVENUES				
Green Fees	\$ 128,000	\$ 6,271	\$ 6,271	4.9%
Cart Rental Fees	133,000	4,243	4,243	3.2%
Membership Dues	90,000	1,825	1,825	2.0%
Cart Storage Fees	41,000	575	575	1.4%
Trail Fees	15,000	348	348	2.3%
Pro Shop Sales	40,000	3,431	3,431	8.6%
Driving Range Fees	25,000	1,140	1,140	4.6%
Snack Bar Revenue F&B	-	1,540	1,540	N/A
Snack Bar Revenue-Beer & Wine	20,000	1,209	1,209	6.0%
Facility Rental Income	7,879	-	-	0.0%
Swimming Pool Receipts	500	-	-	0.0%
Special Green Fees	15,000	-	-	0.0%
Tournament Green Fees	13,500	2,193	2,193	16.2%
Cash Over/Short	-	42	42	N/A
Auction Proceeds	5,000	-	-	0.0%
Miscellaneous Revenue	24	-	-	0.0%
Golf Lesson Revenue	2,500	-	-	0.0%
TOTAL REVENUES	\$ 536,403	\$ 22,817	\$ 22,817	4.3%
TOTAL FUNDS AVAILABLE	\$ 227,174	\$ (491,182)	\$ (491,182)	
OPERATING EXPENSES				
Golf Course Administration	\$ 193,606	\$ 9,050	\$ 9,050	4.7%
Golf Course Maintenance	284,395	18,898	18,898	6.6%
TOTAL OPERATING EXPENSES	\$ 478,001	\$ 27,948	\$ 27,948	5.8%
OTHER EXPENSES				
Principal & Int. Debt Pymts	\$ 21,404	\$ -	\$ -	0.0%
Capital Lease Payments	26,474	5,295	5,295	20.0%
TOTAL OTHER EXPENSES	\$ 47,878	\$ 5,295	\$ 5,295	11.1%
TOTAL EXPENSES	\$ 525,879	\$ 33,243	\$ 33,243	6.3%
NET ASSETS, ENDING				
Unrestricted	\$ (298,705)	\$ (524,425)	\$ (524,425)	
TOTAL ENDING FUND BALANCE	\$ (298,705)	\$ (524,425)	\$ (524,425)	
IDEAL RESERVE FUND BALANCE	\$ 119,500	\$ 119,500	\$ 119,500	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (418,205)	\$ (643,925)	\$ (643,925)	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of October 31, 2011 (FY 2011-12)

Description	Adopted Budget	Current Month Oct. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 972,243	\$ 854,630	\$ 854,630	
TOTAL BEG. FUND BALANCE	\$ 972,243	\$ 854,630	\$ 854,630	
REVENUES				
Drainage Utility Fee	\$ 875,000	\$ 73,712	\$ 73,712	8.4%
SUBTOTAL REVENUES	\$ 875,000	\$ 73,712	\$ 73,712	8.4%
OTHER REVENUES				
Interest Revenue	\$ 1,500	\$ 58	\$ 58	3.9%
SUBTOTAL OTHER REVENUES	\$ 1,500	\$ 58	\$ 58	3.9%
TOTAL REVENUES	\$ 876,500	\$ 73,770	\$ 73,770	8.4%
TOTAL FUNDS AVAILABLE	\$ 1,848,743	\$ 928,400	\$ 928,400	
OPERATING EXPENDITURES				
Drainage	\$ 327,695	\$ 16,455	\$ 16,455	5.0%
Non-Departmental	107,960	8,472	\$ 8,472	7.8%
TOTAL OPERATING EXPENDITURES	\$ 435,655	\$ 24,928	\$ 24,928	5.7%
OTHER EXPENDITURES				
Capital Improvement Projects	\$ 404,768	\$ -	\$ -	0.0%
Principal & Int. Debt Pymts	189,235	-	-	0.0%
TOTAL OTHER EXPENDITURES	\$ 594,003	\$ -	\$ -	0.0%
TOTAL EXPENDITURES	\$ 1,029,658	\$ 24,928	\$ 24,928	2.4%
Unassigned	\$ 819,085	\$ 903,472	\$ 903,472	
TOTAL ENDING FUND BALANCE	\$ 819,085	\$ 903,472	\$ 903,472	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of October 31, 2011 (FY 2011-12)

Description	Adopted Budget	Current Month Oct. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 1,989,807	\$ 2,006,695	\$ 2,006,695	
TOTAL BEG. FUND BALANCE	\$ 1,989,807	\$ 2,006,695	\$ 2,006,695	
REVENUES				
Ad Valorem Taxes	\$ 2,521,476	\$ 81,816	\$ 81,816	3.2%
Delinquent Ad Valorem Taxes	15,000	1,726	1,726	11.5%
Penalty & Interest	12,000	431	431	3.6%
Interest Revenue	2,200	122	122	5.5%
EDC Debt Repayment	133,500	-	-	0.0%
TOTAL REVENUES	\$ 2,684,176	\$ 84,096	\$ 84,096	3.1%
TOTAL FUNDS AVAILABLE	\$ 4,673,983	\$ 2,090,791	\$ 2,090,791	
EXPENDITURES				
Principal '03 C/O	\$ 85,000	-	-	0.0%
Principal (Aug) Ref '06 C/O	9,000	-	-	0.0%
Principal Refunding C/O	453,033	-	-	0.0%
Principal '06 Tax Notes	170,000	-	-	0.0%
Principal '07 C/O	35,000	-	-	0.0%
Principal '07 C/O Refunding	6,000	-	-	0.0%
Principal '08 Tax Notes	175,000	-	-	0.0%
Principal '08A Tax Notes	135,000	-	-	0.0%
Principal '09 G.O.	50,000	-	-	0.0%
Principal '09 Tax Notes	60,000	-	-	0.0%
Principal '10 G.O.	35,000	-	-	0.0%
Principal '10 Tax Notes	110,000	-	-	0.0%
Principal '10 Tax Notes	25,000	-	-	0.0%
Principal '10 Refunding	338,225	-	-	0.0%
Principal '12 Tax Note	20,000	-	-	N/A
Interest '03 C/O	50,277	-	-	0.0%
Interest Refunding C/O '06	37,044	-	-	0.0%
Interest Refunding C/O	46,536	-	-	0.0%
Interest '06 Tax Notes	13,697	-	-	0.0%
Interest '07 Proposed C/O Bond	207,047	-	-	0.0%
Interest '07 C/O Refund	53,840	-	-	0.0%
Interest '08 Tax Notes	26,480	-	-	0.0%
Interest '08A Tax Notes	31,949	-	-	0.0%
Interest '09 G.O.	205,075	-	-	0.0%
Interest '09 Tax Notes	14,819	-	-	0.0%
Interest '10 G.O.	55,963	-	-	0.0%
Interest '10 Tax Notes	16,619	-	-	0.0%
Interest '10 Refunding	49,334	-	-	0.0%
Interest '10A Tax Notes	26,540	-	-	0.0%
Interest '11 Revenue & Tax bonds	1,713,425	-	-	0.0%
Interest '11 Go bonds	262,050	-	-	0.0%
Interest '12 Tax Notes	22,128	-	-	0.0%
TOTAL EXPENDITURES	\$ 4,539,081	\$ -	\$ -	0.0%
TOTAL ENDING FUND BALANCE	\$ 134,902	\$ 2,090,791	\$ 2,090,791	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
LIBRARY GIFTS & MEMORIALS
As of October 31, 2011 (FY 2011-12)

Description	Adopted Budget	Current Month Oct. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 7,556	\$ 12,605	\$ 12,605	
TOTAL BEG. FUND BALANCE	\$ 7,556	\$ 12,605	\$ 12,605	
REVENUES				
Interest Revenue	\$ 5	\$ 1	\$ 1	13.0%
Library Gifts & Memorials	300	8,050	8,050	2683.3%
TOTAL REVENUES	\$ 305	\$ 8,051	\$ 8,051	2639.6%
TOTAL FUNDS AVAILABLE	\$ 7,861	\$ 20,656	\$ 20,656	
EXPENDITURES				
Book Purchases	\$ 3,750	\$ -	\$ -	0.0%
Minor Equipment- Electronics	1,015	-	-	0.0%
Minor Equipment- Software	400	-	-	0.0%
Dues and Subscriptions	500	-	-	0.0%
Memorial Brickpavers	180	-	-	0.0%
Adult & Young Adult Books	235	-	-	0.0%
Children's Book	100	-	-	0.0%
Audiovisual Items	600	-	-	0.0%
Genealogy Material	1,081	-	-	0.0%
TOTAL EXPENDITURES	\$ 7,861	\$ -	\$ -	0.0%
Unassigned	\$ -	\$ 20,656	\$ 20,656	
TOTAL ENDING FUND BALANCE	\$ -	\$ 20,656	\$ 20,656	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
HOTEL OCCUPANCY TAX FUND
As of October 31, 2011 (FY 2011-12)**

Description	Adopted Budget	Current Month Oct. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ (3,355)	\$ (5,221)	\$ (5,221)	
TOTAL BEG. FUND BALANCE	\$ (3,355)	\$ (5,221)	\$ (5,221)	
REVENUES				
Hotel Occupancy Tax - Best Western	\$ 47,000	\$ -	\$ -	0.0%
Hotel Occupancy Tax - Luxury Inn	6,700	-	-	0.0%
Hotel Occupancy Tax - Cactus Lodge	13,000	-	-	0.0%
Hotel Occupancy Tax - Motel 8	25,500	-	-	0.0%
Hotel Occupancy Tax - Relax Inn	8,500	-	-	0.0%
Hotel Occupancy Tax - Comfort Suites	65,000	-	-	0.0%
Hotel Occupancy Tax - Days Inn	46,000	-	-	0.0%
Interest Revenue	0	2	2	N/A
TOTAL REVENUES	\$ 211,700	\$ 2	\$ 2	0.0%
TOTAL FUNDS AVAILABLE	\$ 208,345	\$ (5,219)	\$ (5,219)	
EXPENDITURES				
Promo of Tourism - Chamber of Commerce	\$ 121,000	\$ -	\$ -	0.0%
C.H.A.M.P.S	20,000	20,000	20,000	100.0%
Principal - 2009 Tax Notes	30,000	-	-	0.0%
Interest - 2009 Tax Notes	3,713	-	-	0.0%
TOTAL EXPENDITURES	\$ 174,713	\$ 20,000	\$ 20,000	11.4%
Unassigned	\$ 33,632	\$ (25,219)	\$ (25,219)	
TOTAL ENDING FUND BALANCE	\$ 33,632	\$ (25,219)	\$ (25,219)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
ANIMAL SHELTER FUND
As of October 31, 2011 (FY 2011-12)**

Description	Adopted Budget	Current Month Oct. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 17,676	\$ 17,577	\$ 17,577	
TOTAL BEG. FUND BALANCE	\$ 17,676	\$ 17,577	\$ 17,577	
REVENUES				
Interest Revenue	\$ 10	\$ 1	\$ 1	5.6%
TOTAL REVENUES	\$ 10	\$ 1	\$ 1	5.6%
TOTAL FUNDS AVAILABLE	\$ 17,686	\$ 17,578	\$ 17,578	
EXPENDITURES				
Designated Expenses	\$ 17,686	\$ -	\$ -	0.0%
TOTAL EXPENDITURES	\$ 17,686	\$ -	\$ -	0.0%
Unassigned	\$ -	\$ 17,578	\$ 17,578	
TOTAL ENDING FUND BALANCE	\$ -	\$ 17,578	\$ 17,578	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT EFFICIENCY FUND
As of October 31, 2011 (FY 2011-12)**

Description	Adopted Budget	Current Month Oct. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 12,375	\$ 17,134	\$ 17,134	
TOTAL BEG. FUND BALANCE	\$ 12,375	\$ 17,134	\$ 17,134	
REVENUES				
Interest Revenue	\$ 25	\$ 1	\$ 1	4.6%
Court Efficiency Revenue	2,500	264	264	10.6%
TOTAL REVENUES	\$ 2,525	\$ 265	\$ 265	10.5%
TOTAL FUNDS AVAILABLE	\$ 14,900	\$ 17,399	\$ 17,399	
EXPENDITURES				
Supplies & Materials	\$ 2,722	\$ 36	\$ 36	1.3%
Advertising	500	-	-	0.0%
Dues & Subscriptions	800	-	-	0.0%
Professional Development	2,475	-	-	0.0%
TOTAL EXPENDITURES	\$ 6,497	\$ 36	\$ 36	0.6%
Restricted	\$ 8,403	\$ 17,363	\$ 17,363	
TOTAL ENDING FUND BALANCE	\$ 8,403	\$ 17,363	\$ 17,363	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT TECHNOLOGY FUND
As of October 31, 2011 (FY 2011-12)**

Description	Adopted Budget	Current Month Oct. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 40,860	\$ 43,456	\$ 43,456	
TOTAL BEG. FUND BALANCE	\$ 40,860	\$ 43,456	\$ 43,456	
REVENUES				
Interest Revenue	\$ 130	\$ 3	\$ 3	2.6%
Court Technology Revenue	20,300	1,928	1,928	9.5%
TOTAL REVENUES	\$ 20,430	\$ 1,932	\$ 1,932	9.5%
TOTAL FUNDS AVAILABLE	\$ 61,290	\$ 45,388	\$ 45,388	
EXPENDITURES				
Supplies & Materials	\$ 840	\$ -	\$ -	0.0%
Repairs & Maintenance	14,128	-	-	0.0%
Contractual Services	5,712	230	230	4.0%
Designated Expenses	9,529	1,588	1,588	16.7%
Interest Tax Note 2012	710	-	-	0.0%
TOTAL EXPENDITURES	\$ 30,919	\$ 1,817	\$ 1,817	5.9%
Restricted	\$ 30,371	\$ 43,570	\$ 43,570	
TOTAL ENDING FUND BALANCE	\$ 30,371	\$ 43,570	\$ 43,570	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT SECURITY FUND
As of October 31, 2011 (FY 2011-12)**

Description	Adopted Budget	Current Month Oct. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 559	\$ 570	\$ 570	
TOTAL BEG. FUND BALANCE	\$ 559	\$ 570	\$ 570	
REVENUES				
Interest Revenue	\$ 15	\$ 0	\$ 0	2.7%
Court Security Revenue	15,885	1,447	1,447	9.1%
TOTAL REVENUES	\$ 15,900	\$ 1,447	\$ 1,447	9.1%
TOTAL FUNDS AVAILABLE	\$ 16,459	\$ 2,017	\$ 2,017	
Restricted	\$ 16,459	\$ 2,017	\$ 2,017	
TOTAL ENDING FUND BALANCE	\$ 16,459	\$ 2,017	\$ 2,017	

**City of Copperas Cove, Texas
2003 Certificates of Obligation
Tax Supported Capital Projects
As of October 31, 2011**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
70-300-0001	Fund Balance	\$ -	\$ -	\$ 41,453
	Prior Period Adjustment	-	(55,374)	-
Total Beginning Fund Balance		<u>\$ -</u>	<u>\$ (55,374)</u>	<u>\$ 41,453</u>
Revenues				
70-390-1003	Bond Proceeds	\$ 4,190,000	4,190,000	-
70-370-6001	Interest Income	235,900	235,730	2
70-370-6005	Miscellaneous Revenue	5,953	29,387	-
Total Revenues		<u>\$ 4,431,853</u>	<u>\$ 4,455,117</u>	<u>\$ 2</u>
Expenditures				
70-231-0920	Bond Issuance Costs	\$ 82,543	\$ 82,543	\$ -
70-231-0922	Unamortized Bond Discount	20,061	20,061	-
70-4615-4400-9021	Communications System	1,611,545	1,636,236	-
70-4615-4400-9023	Fire Department Pumper Truck	247,064	247,064	-
70-4615-5100-xxxx	Salary/Benefits	5,344	5,344	-
70-4615-4200-9039	Police Department Bldg. Repairs	22,537	22,537	-
70-4615-5300-9029	Improvements to FM 1113	448,204	381,461	-
70-4615-5400-9025	Renovation of Civic Center	132,691	132,691	-
70-4615-5400-9027	Construction of Skate Park	24,750	24,750	-
70-4615-5400-9035	City Hall Roof Repairs	11,441	11,441	-
70-4615-5400-9037	Human Resources Bldg. Repairs	94,312	94,311	-
70-4615-8500-6014	Arbitrage Rebate Service Fee	2,750	2,750	-
70-4615-8500-9019	Construction of Big Divide	957,924	954,534	-
70-4615-5400-9033	Reliever Route/Feeder	516,630	487,200	-
70-4615-8500-9043	Street Reconstruction	250,058	250,058	-
Total Expenditures		<u>\$ 4,427,854</u>	<u>\$ 4,352,981</u>	<u>\$ -</u>
Other Financing Sources(Uses)				
70-4615-8500-9916	Transfers- Out	\$ (5,309)	\$ (5,309)	\$ -
Ending Fund Balance				
70-300-0001	Fund Balance	<u>\$ (1,310)</u>	<u>\$ 41,453</u>	<u>\$ 41,455</u>

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of October 31, 2011

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
73-300-0001	Fund Balance	\$ -	\$ -	\$ 18,194
Revenues				
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-
73-370-6001	Interest Revenue	84,450	84,459	1
Total Revenues		<u>\$ 1,344,450</u>	<u>\$ 1,344,459</u>	<u>\$ 1</u>
Expenditures				
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	5,025	-
73-4617-4200-2200	Postage	20	20	-
73-4617-4200-6800	Professional Services	853,505	835,320	-
73-4617-4200-8600	Land	197,134	197,134	-
73-4617-4400-8300	Ambulance	97,525	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	165,445	-
Total Expenditures		<u>\$ 1,344,450</u>	<u>\$ 1,326,265</u>	<u>\$ -</u>
Ending Fund Balance				
73-253-0001	Fund Balance	<u>\$ 0</u>	<u>\$ 18,194</u>	<u>\$ 18,195</u>

**City of Copperas Cove, Texas
2007 Certificates of Obligation
Police Facility
As of October 31, 2011**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
74-300-0001	Fund Balance	\$ -	\$ -	\$ 11,571
Revenues				
74-390-1001	Bond Proceeds	\$ 5,300,000	\$ 5,300,000	\$ -
74-370-6001	Interest Revenue	311,400	311,130	1
74-390-1002	Discount Note Proceeds	-	-	-
Total Revenues		<u>\$ 5,611,400</u>	<u>\$ 5,611,130</u>	<u>\$ 1</u>
Expenditures				
74-4618-4200-8600	Bond Issuance Costs	\$ 54,030	\$ 54,030	\$ -
74-4618-4200-6014	Arbitrage Rebate Service Fee	3,335	3,335	-
74-4618-4200-2200	Postage	23	23	-
74-4618-4200-6100	Advertising	1,128	1,128	-
74-4618-4200-6800	Professional Services	70,968	70,968	-
74-4617-4200-8500	Police Facility	5,481,916	5,470,074	-
Total Expenditures		<u>\$ 5,611,400</u>	<u>\$ 5,599,558</u>	<u>\$ -</u>
Ending Fund Balance				
74-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 11,571</u>	<u>\$ 11,572</u>

City of Copperas Cove, Texas
2008 Limited Tax Notes
Tax Supported
As of October 31, 2011

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
75-300-0001	Fund Balance	\$ -	\$ -	\$ 6,725
Revenues				
75-390-1001	Bond Proceeds	\$ 1,485,000	\$ 1,485,000	\$ -
75-370-6001	Interest Revenue	25,600	25,466	0
75-390-6005	Miscellaneous Revenue	99,500	99,500	-
Total Revenues		<u>\$ 1,610,100</u>	<u>\$ 1,609,966</u>	
Expenditures				
75-4190-7500-6014	Arbitrage Rebate Services	\$ 1,040	\$ 1,040	\$ -
75-4190-7500-9500	Bond Issuance Costs	22,919	22,919	-
75-4190-7500-9032	Baseball Field Lighting	58,230	58,230	-
75-4190-7500-9033	Camp Liveoak Renovation	18,616	18,616	-
75-4190-7500-9034	Cash Receipts - City Wide	16,471	16,471	-
75-4190-7500-9035	Fire Station Reloc. Land	141,794	141,794	-
75-4190-7500-9036	Playscape - City Park	56,016	33,113	-
75-4190-7500-9037	Playscape - Kate Street	35,030	35,030	-
75-4190-7500-9038	Recreation Center	35,973	35,973	-
75-4190-7500-9039	Park renovations	31,781	62,419	-
75-4190-7500-9040	Library Renovations	40,910	40,910	-
75-4190-7500-9041	Soccer Field Lighting	71,670	71,670	-
75-4190-7500-9042	Active Software (Parks)	4,700	4,700	-
75-4190-7500-9043	Summers Rd/Street Reconstruction	610,924	610,924	-
75-4190-7500-6100	Advertising	-	-	-
75-4190-7500-9300	Principal- 2008 Tax Notes	145,000	145,000	-
75-4190-7500-9400	Interest- 2008 Tax Notes	31,205	16,611	-
75-4190-7500-9600	Transfer out to 2008	287,821	287,821	-
Total Expenditures		<u>\$ 1,610,100</u>	<u>\$ 1,603,240</u>	<u>\$ -</u>
Ending Fund Balance				
75-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 6,725</u>	<u>\$ 6,725</u>

**City of Copperas Cove, Texas
2008 Limited Tax Notes
Golf
As of October 31, 2011**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
77-300-0001	Fund Balance	\$ -	\$ -	\$ 159,178
Revenues				
77-390-1001	Bond Proceeds	\$ 80,000	\$ 80,000	\$ -
77-390-5075	Transfer in from 2008 LTN	287,821	287,821	-
77-370-6001	Interest Revenue	1,252	1,512	14
Total Revenues		<u>\$ 369,073</u>	<u>\$ 369,333</u>	<u>\$ 14</u>
Expenditures				
77-4310-7400-9044	Golf Cart Storage	\$ 70,279	\$ 70,280	\$ -
77-4310-7400-9233	Principal - '08 Tax Notes	10,000	10,000	-
77-4310-7400-9333	Interest - '08 Tax Notes	973	973	-
77-4310-7400-9045	Effluent Storage Pond	287,821	128,902	-
Total Expenditures		<u>\$ 369,073</u>	<u>\$ 210,155</u>	<u>\$ -</u>
Ending Fund Balance				
77-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 159,178</u>	<u>\$ 159,192</u>

**City of Copperas Cove, Texas
2008 Limited Tax Notes
Drainage
As of October 31, 2011**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
78-300-0001	Fund Balance	\$ -	\$ -	\$ 151,176
Revenues				
78-390-1001	Bond Proceeds	\$ 155,000	\$ 155,000	\$ -
78-370-6001	Interest Revenue	2,700	2,973	11
Total Revenues		<u>\$ 157,700</u>	<u>\$ 157,973</u>	<u>\$ 11</u>
Expenditures				
78-4410-7600-9500	Bond Issuance Cost	\$ 4,433	\$ 4,433	\$ -
78-4410-7600-9037	Rolling Heights Drainage	153,267	2,364	-
Total Expenditures		<u>\$ 157,700</u>	<u>\$ 6,797</u>	
Ending Fund Balance				
78-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 151,176</u>	<u>\$ 151,187</u>

City of Copperas Cove, Texas
2008A Limited Tax Notes
Tax Supported
As of October 31, 2011

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
79-300-0001	Fund Balance	\$ -	\$ -	\$ 250,558
Revenues				
79-390-1001	Bond Proceeds	\$ 1,060,000	\$ 1,060,000	\$ -
79-370-6001	Interest Revenue	6,000	6,467	17
Total Revenues		<u>\$ 1,066,000</u>	<u>\$ 1,066,467</u>	<u>\$ 17</u>
Expenditures				
79-4190-7500-8200	Furniture	\$ 15,839	\$ 15,839	\$ -
79-4190-7500-8300	Vehicles	309,619	309,619	-
79-4190-7500-8400	General Equipment	37,346	37,346	-
79-4190-7500-8402	Electronic Equipment	225,508	224,452	-
79-4190-7500-8500	Facilities	9,500	9,500	-
79-4190-7500-9045	City Smart Lighting Upgrade	56,461	56,461	-
79-4190-7500-9046	Bradford Drive Road Extension	271,038	22,003	-
79-4190-7500-9047	Summers Rd/Street Reconstruction	120,990	120,990	-
79-4190-7500-9500	Bond Issuance Costs	19,699	19,699	-
Total Expenditures		<u>\$ 1,066,000</u>	<u>\$ 815,909</u>	<u>\$ -</u>
Ending Fund Balance				
79-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 250,558</u>	<u>\$ 250,575</u>

City of Copperas Cove, Texas
2008A Limited Tax Notes
Solid Waste
As of October 31, 2011

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
81-300-0001	Fund Balance	\$ -	\$ -	\$ 73,860
Revenues				
81-390-1001	Bond Proceeds	\$ 285,000	\$ 285,000	\$ -
81-370-6001	Interest Revenue	1,700	1,793	5
Total Revenues		<u>\$ 286,700</u>	<u>\$ 286,793</u>	<u>\$ 5</u>
Expenditures				
81-4430-9500-8400	General Equipment	\$ 208,380	\$ 208,380	\$ -
81-4430-9500-9051	Recycling Center Expansion	73,767	-	-
81-4430-9500-9500	Bond Issuance Cost	4,553	4,553	-
Total Expenditures		<u>\$ 286,700</u>	<u>\$ 212,933</u>	<u>\$ -</u>
Ending Fund Balance				
81-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 73,860</u>	<u>\$ 73,865</u>

City of Copperas Cove, Texas
2008A Limited Tax Notes
Drainage
As of October 31, 2011

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
82-300-0001	Fund Balance	\$ -	\$ -	\$ 60,010
Revenues				
82-390-1001	Bond Proceeds	\$ 175,000	\$ 175,000	\$ -
82-370-6001	Interest Revenue	840	1,015	4
Total Revenues		<u>\$ 175,840</u>	<u>\$ 176,015</u>	<u>\$ 4</u>
Expenditures				
82-4410-8000-8400	General Equipment	\$ 62,786	\$ 62,786	\$ -
82-4410-8000-9052	Martin Walker Study / Detention Design	86,771	26,825	-
82-4410-8000-9053	Eastside Drainage Infrastructure Design	-	-	-
82-4410-8000-9054	Tonkawa Village - Katlyn Circle	23,892	23,892	-
82-4410-8000-9500	Bond Issuance Costs	2,391	2,391	-
Total Expenditures		<u>\$ 175,840</u>	<u>\$ 115,895</u>	<u>\$ -</u>
OTHER FINANCING SOURCES (USES)				
82-4410-8000-9916	Transfers-Out	\$ -	\$ (111)	\$ -
Ending Fund Balance				
82-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 60,010</u>	<u>\$ 60,014</u>

**City of Copperas Cove, Texas
2009 General Obligation
Drainage
As of October 31, 2011**

Account	Description	Total Project Budget	As of	
			FY 2010-11	FY 2011-12
Beginning Fund Balance				
64-300-0001	Fund Balance	\$ -	\$ -	\$ 8,004
Revenues				
64-390-1001	Bond Proceeds	\$ 105,000	\$ 105,000	\$ -
64-370-6001	Interest Revenue	1,500	154	1
Total Revenues		\$ 106,500	\$ 105,154	\$ 1
Expenditures				
64-4410-8000-9030	Lutheran Church Road - Drainage	\$ 100,770	\$ 96,111	\$ -
64-4410-8000-9500	Bond Issuance Costs	5,730	1,150	-
Total Expenditures		\$ 106,500	\$ 97,261	\$ -
OTHER FINANCING SOURCES (USES)				
64-360-5007	Transfers-In	\$ -	\$ 111	\$ -
Ending Fund Balance				
64-300-0001	Fund Balance	\$ -	\$ 8,004	\$ 8,005

**City of Copperas Cove, Texas
2009 General Obligation
Tax Supported
As of October 31, 2011**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
65-300-0001	Fund Balance	\$ -	\$ -	\$ 112,524
Revenues				
65-390-1001	Bond Proceeds	\$ 4,665,000	\$ 4,665,000	\$ -
65-370-6001	Interest Revenue	10,000	3,137	8
Total Revenues		<u>\$ 4,675,000</u>	<u>\$ 4,668,137</u>	<u>\$ 8</u>
Expenditures				
65-4190-7500-8500	Police Facility	\$ 3,670,000	\$ 3,673,500	\$ -
65-4190-7500-9030	Lutheran Church Road	950,960	831,015	-
65-4190-7500-9500	Bond Issuance Costs	54,040	51,098	-
Total Expenditures		<u>\$ 4,675,000</u>	<u>\$ 4,555,613</u>	<u>\$ -</u>
Ending Fund Balance				
65-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 112,524</u>	<u>\$ 112,532</u>

**City of Copperas Cove, Texas
2009 Limited Tax Notes
Tax Supported
As of October 31, 2011**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
66-300-0001	Fund Balance	\$ -	\$ -	\$ 1,610
Revenues				
66-390-1001	Bond Proceeds	\$ 680,000	\$ 679,714	\$ -
66-370-6001	Interest Revenue	1,000	1,621	0
Total Revenues		<u>\$ 681,000</u>	<u>\$ 681,335</u>	<u>\$ 0</u>
Expenditures				
66-4190-7500-8300	Fire Apparatus	\$ 465,000	\$ 463,612	\$ -
66-4190-7500-9040	South Park Pool Renovations	206,233	205,940	-
66-4190-7500-9500	Bond Issuance Costs	9,767	10,173	-
Total Expenditures		<u>\$ 681,000</u>	<u>\$ 679,725</u>	<u>\$ -</u>
Ending Fund Balance				
66-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,610</u>	<u>\$ 1,610</u>

City of Copperas Cove, Texas
2009 Limited Tax Notes
Water & Sewer
As of October 31, 2011

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
67-300-0001	Fund Balance	\$ -	\$ -	\$ 24,475
	Prior Period Adjustment		(364)	
Total Beginning Fund Balance		<u>\$ -</u>	<u>\$ (364)</u>	
Revenues				
67-390-1001	Bond Proceeds	\$ 930,000	\$ 930,000	\$ -
67-370-6001	Interest Revenue	3,000	993	-
Total Revenues		<u>\$ 933,000</u>	<u>\$ 930,993</u>	<u>\$ -</u>
Expenditures				
67-4615-8500-8300	Vac-Con Truck	\$ 244,326	\$ 244,326	\$ -
67-4615-8500-9048	9th, 11th, 13th, 15th Street Water	24,500	-	-
67-4615-8500-9049	West Clarifier Retrofit	500,000	500,000	-
67-4615-8500-9050	Long Mountain Tank Rehabilitation	146,690	166,832	-
67-4615-8500-9500	Bond Issuance Costs	17,484	13,914	-
Total Expenditures		<u>\$ 933,000</u>	<u>\$ 925,071</u>	<u>\$ -</u>
OTHER FINANCING SOURCES (USES)				
67-360-5007	Transfers-In	\$ -	\$ 18,917	\$ -
Ending Fund Balance				
67-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 24,475</u>	<u>\$ 24,475</u>

City of Copperas Cove, Texas
2009 Limited Tax Notes
Solid Waste
As of October 31, 2011

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
68-300-0001	Fund Balance	\$ -	\$ -	\$ 400,991
Revenues				
68-390-1001	Bond Proceeds	\$ 690,000	\$ 690,000	\$ -
68-370-6001	Interest Revenue	2,000	1,518	28
Total Revenues		<u>\$ 692,000</u>	<u>\$ 691,518</u>	<u>\$ 28</u>
Expenditures				
68-4430-9500-8300	Rearloader and Sideloader	\$ 275,338	\$ 275,338	\$ -
68-4430-9500-9051	Expansion of Recycle Center - Phase II	161,759	-	-
68-4430-9500-9052	Transfer Station Tipping / Renovations	244,580	5,382	-
68-4430-9500-9500	Bond Issuance Costs	10,323	9,807	-
Total Expenditures		<u>\$ 692,000</u>	<u>\$ 290,527</u>	<u>\$ -</u>
Ending Fund Balance				
68-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 400,991</u>	<u>\$ 401,019</u>

**City of Copperas Cove, Texas
2009 Limited Tax Notes
Hotel Occupancy Tax
As of October 31, 2011**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
69-300-0001	Fund Balance	\$ -	\$ -	\$ 102,704
Revenues				
69-390-1001	Bond Proceeds	\$ 210,000	\$ 210,133	\$ -
69-370-6001	Interest Revenue	1,000	603	8
Total Revenues		<u>\$ 211,000</u>	<u>\$ 210,735</u>	<u>\$ 8</u>
Expenditures				
69-4190-7500-9030	Allin House Roof Renovations	\$ 9,526	\$ 9,526	\$ -
69-4190-7500-9031	Civic Center Reonovations	197,478	95,364	-
69-4190-7500-9500	Bond Issuance Costs	3,996	3,142	-
Total Expenditures		<u>\$ 211,000</u>	<u>\$ 108,031</u>	<u>\$ -</u>
Ending Fund Balance				
69-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 102,704</u>	<u>\$ 102,712</u>

**City of Copperas Cove, Texas
2010 General Obligation
Water & Sewer
As of October 31, 2011**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
86-300-0001	Fund Balance	\$ -	\$ -	\$ 2,262,682
Revenues				
86-390-1001	Bond Proceeds	\$ 3,260,000	\$ 3,260,000	\$ -
86-370-6001	Interest Revenue	8,000	5,484	164
86-360-5002	Transfer fr Fund 02 - Reimb. Resolution	300,000	300,000	-
Total Revenues		<u>\$ 3,568,000</u>	<u>\$ 3,565,484</u>	<u>\$ 164</u>
Expenditures				
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastruct	\$ 1,957,178	\$ 960,017	\$ -
86-4615-8500-9187	Northeast Water Line (Eastside Infrastruct	1,268,248	211	-
86-4615-8500-9500	Bond Issuance Costs	42,574	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	300,000	-
Total Expenditures		<u>\$ 3,568,000</u>	<u>\$ 1,302,802</u>	<u>\$ -</u>
Ending Fund Balance				
86-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 2,262,682</u>	<u>\$ 2,262,846</u>

**City of Copperas Cove, Texas
2010 General Obligation
Tax Supported
As of October 31, 2011**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
87-300-0001	Fund Balance	\$ -	\$ -	\$ (1)
Revenues				
87-390-1001	Bond Proceeds	\$ 1,425,000	\$ 1,425,000	\$ -
87-370-6001	Interest Revenue	2,000	690	-
Total Revenues		<u>\$ 1,427,000</u>	<u>\$ 1,425,690</u>	<u>\$ -</u>
Expenditures				
87-4190-7500-9030	Northeast Bypass	\$ 1,143,899	\$ 1,147,899	\$ -
87-4190-7500-9033	Southeast Bypass Project	269,175	269,175	-
87-4190-7500-9500	Bond Issuance Costs	13,926	13,926	-
Total Expenditures		<u>\$ 1,427,000</u>	<u>\$ 1,431,000</u>	<u>\$ -</u>
Other Financing Sources(Uses)				
87-360-5007	Transfers -In	\$ -	\$ 5,309	\$ -
Ending Fund Balance				
87-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ (1)</u>	<u>\$ (1)</u>

* Shortage to be covered by a transfer from the General Fund upon inclusion in a future budget amendment.

City of Copperas Cove, Texas
2010 Limited Tax Note
Water & Sewer
As of October 31, 2011

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
88-300-0001	Fund Balance	\$ -	\$ -	\$ 2,815,419
	Prior Period Adjustment		(51,793)	
Total Beginning Fund Balance		<u>\$ -</u>	<u>\$ (51,793)</u>	<u>\$ 2,815,419</u>
Revenues				
88-390-1001	Bond Proceeds	\$ 3,885,000	\$ 3,885,000	\$ -
88-370-6001	Interest Revenue	8,500	6,699	201
Total Revenues		<u>\$ 3,893,500</u>	<u>\$ 3,891,699</u>	<u>\$ 201</u>
Expenditures				
88-4615-8500-9034	Turkey Run Pump Station	\$ 50,000	\$ 49,004	\$ -
88-4616-8500-9035	North Loop Waterline	341,409	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	38,170	-
88-4616-8500-9037	Fleet	26,300	25,580	-
88-4616-8500-9038	Weir Gate	38,353	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	-	-
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	27,936	-
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	-	-
88-4616-8500-9042	Water Model Update	15,000	8,405	-
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	-	-
88-4616-8500-9044	2012 CDBG Match	15,000	-	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	40,000	-
88-4615-8500-9500	Bond Issuance Costs	97,880	44,442	-
Total Expenditures		<u>\$ 3,893,500</u>	<u>\$ 1,024,487</u>	<u>\$ -</u>
Ending Fund Balance				
88-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 2,815,419</u>	<u>\$ 2,815,620</u>

**City of Copperas Cove, Texas
2010 Limited Tax Note
Tax Supported
As of October 31, 2011**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
89-300-0001	Fund Balance	\$ -	\$ -	\$ 344,277
Revenues				
89-390-1001	Bond Proceeds	\$ 165,000	\$ 165,000	\$ -
89-370-6001	Interest Revenue	400	712	30
88-360-5002	Trf from Fund 88 - (N Loop Water)	413,097	413,097	-
Total Revenues		\$ 578,497	\$ 578,809	\$ 30
Expenditures				
89-4190-7500-9046	Bradford Drive Road Extension	163,342	\$ -	\$ -
89-4190-7500-9047	Ave F Reconstruction	413,097	43,283	-
89-4190-7500-9500	Bond Issuance Costs	2,058	2,058	-
Total Expenditures		\$ 578,497	\$ 45,341	\$ -
Other Financing Sources(Uses)				
89-4190-7500-9916	Transfers -Out	\$ -	\$ (189,191)	\$ -
Ending Fund Balance				
89-300-0001	Fund Balance	\$ -	\$ 344,277	\$ 344,307

**City of Copperas Cove, Texas
2010A Limited Tax Note
Tax Supported
As of October 31, 2011**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
60-300-0001	Fund Balance	\$ -	\$ -	\$ 541,282
Revenues				
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	-	986	39
Total Revenues		<u>\$ 1,380,000</u>	<u>\$ 1,380,986</u>	<u>\$ 39</u>
Expenditures				
60-4190-7500-8300	Vehicles	\$ 391,960	\$ 297,149	\$ -
60-4190-7500-8400	General Equipment	433,899	374,557	-
60-4190-7500-8402	Electronic Equip.- I.S	63,006	80,014	-
60-4190-7500-8404	Software	166,412	20,252	-
60-4190-7500-8500	Facilities- Fire	308,000	41,438	-
60-4190-7500-9500	Bond Issuance Costs	16,723	26,294	-
Total Expenditures		<u>\$ 1,380,000</u>	<u>\$ 839,704</u>	<u>\$ -</u>
Ending Fund Balance				
60-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 541,282</u>	<u>\$ 541,321</u>

**City of Copperas Cove, Texas
2010A Limited Tax Note
Water & Sewer
As of October 31, 2011**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
61-300-0001	Fund Balance	\$ -	\$ -	\$ 50,699
Revenues				
61-390-1001	Bond Proceeds	\$ 70,000	\$ 70,000	\$ -
61-370-6001	Interest Revenue	-	55	4
Total Revenues		<u>\$ 70,000</u>	<u>\$ 70,055</u>	<u>\$ 4</u>
Expenditures				
61-4425-8500-9030	NE Sewer Line Design	\$ 49,200	\$ -	\$ -
61-4425-8500-9031	Sewer Capacity Study	19,750	19,273	-
61-4425-8500-9500	Bond Issuance Costs	1,050	84	-
Total Expenditures		<u>\$ 70,000</u>	<u>\$ 19,356</u>	<u>\$ -</u>
Ending Fund Balance				
61-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 50,699</u>	<u>\$ 50,703</u>

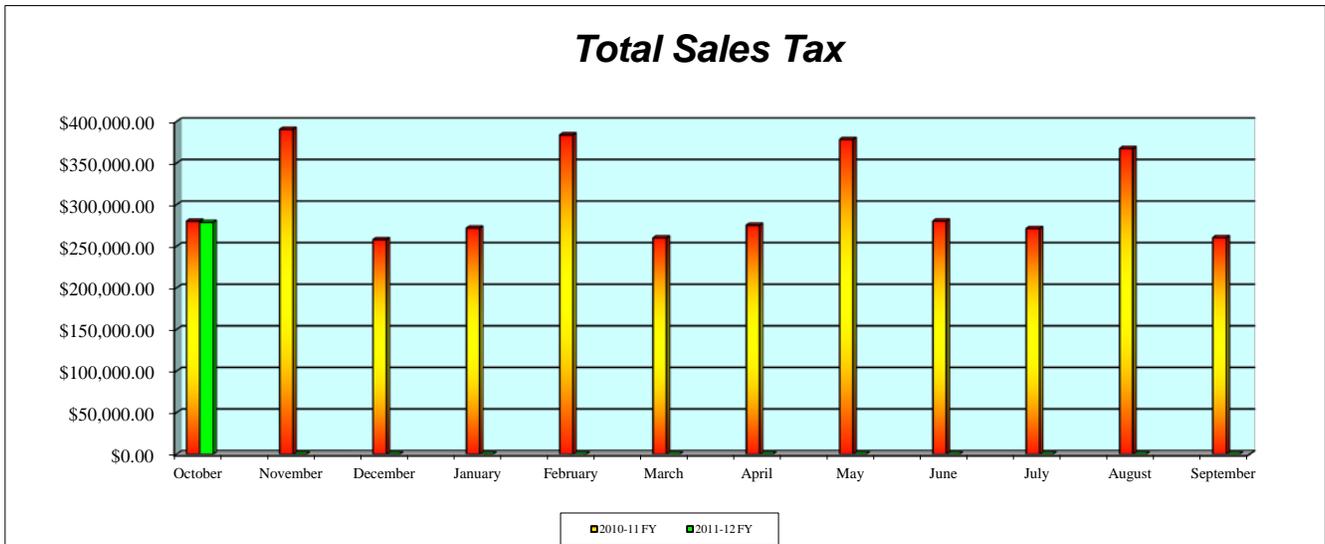
City of Copperas Cove, Texas
2010A Limited Tax Note
Solid Waste
As of October 31, 2011

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
62-300-0001	Fund Balance	\$ -	\$ -	\$ 310,236
Revenues				
62-390-1001	Bond Proceeds	\$ 465,000	\$ 465,000	\$ -
62-370-6001	Interest Revenue	-	404	22
Total Revenues		<u>\$ 465,000</u>	<u>\$ 465,404</u>	<u>\$ 22</u>
Expenditures				
62-4430-9500-8300	Vehicles	\$ 308,025	\$ -	\$ -
62-4430-9500-8400	General Equip. - Tracto	151,308	151,308	-
62-4430-9500-8400	Bond Issuance Costs	5,667	3,860	-
Total Expenditures		<u>\$ 465,000</u>	<u>\$ 155,168</u>	<u>\$ -</u>
Ending Fund Balance				
62-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 310,236</u>	<u>\$ 310,258</u>

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2010-11)
As of October 31, 2011 (FY 2011-12)**

Fiscal Year 2010-11	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2010-11	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$186,719.92	\$93,359.96	\$280,079.88	October	\$185,933.66	\$92,966.83	\$278,900.49
November	\$260,442.22	\$130,221.11	\$390,663.33	November		\$0.00	\$0.00
December	\$171,979.03	\$85,989.52	\$257,968.55	December		\$0.00	\$0.00
January	\$181,268.05	\$90,634.03	\$271,902.08	January		\$0.00	\$0.00
February	\$255,894.16	\$127,947.08	\$383,841.24	February		\$0.00	\$0.00
March	\$173,331.50	\$86,665.75	\$259,997.25	March		\$0.00	\$0.00
April	\$183,602.23	\$91,801.12	\$275,403.35	April		\$0.00	\$0.00
May	\$252,333.48	\$126,166.74	\$378,500.22	May		\$0.00	\$0.00
June	\$186,890.40	\$93,445.20	\$280,335.60	June		\$0.00	\$0.00
July	\$180,897.18	\$90,448.59	\$271,345.77	July		\$0.00	\$0.00
August	\$244,982.10	\$122,491.05	\$367,473.15	August		\$0.00	\$0.00
September	\$173,590.00	\$86,795.00	\$260,385.00	September		\$0.00	\$0.00
Total	\$2,451,930.27	\$1,225,965.14	\$3,677,895.41	Total	\$185,933.66	\$92,966.83	\$278,900.49

NOTE 1 - Total revenues collected for sales tax by the month ending October 31, 2011, in FY 2011-12 was \$278,900.49 (\$185,933.66 City's revenues and \$92,966.83 EDC's revenues); total revenues collected for sales tax by the month ending October 31, 2010 in FY 2010-11 was \$280,079.88 (\$186,719.92 City's revenues and \$93,359.96 EDC's revenues).



* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of October 31, 2011 (FY 2011-12)

FUNDS IN INVESTMENT POOLS

TEXSTAR	\$ 1,051,100.12
TEXPOOL	16,841,134.70
Subtotal on Funds in Investment Pools	<u>\$ 17,892,234.82</u>

CHECKING ACCOUNTS

Master Account	\$2,406,333.83
Accounts Payable	\$146,443.96
Payroll	7.59
Rental Rehab	15,311.15
Police Department Funds	13,006.45
Law Enforcement Block Grant	8,108.03
Pending Forfeitures	28,147.15
Non-Interest Bearing Account - Grants and Court Bonds	229.00
Subtotal Checking Accounts	<u>\$2,617,587.16</u>

SAVINGS ACCOUNTS (Per Quarterly Strmts)

Subdivision Escrow	2,545.99
Subtotal Savings Accounts	<u>\$2,545.99</u>

TOTAL INVESTMENTS & CASH ACCOUNTS

\$20,512,367.97

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)

As of October 31, 2011 (FY 2011-12)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$4,613,506.09
Water & Sewer Fund	\$3,770,946.08
Solid Waste Fund	\$986,460.52
Youth Activity Fund	\$19,879.95
Drainage Utility Fund	\$984,745.23
Cemetery Fund	(\$14,079.95)
General Obligation Interest & Sinking Fund	\$2,104,379.87
Municipal Golf Course Fund	(\$251,805.03)
Small Business Revolving Loan Fund	\$76,805.82
Library Gifts & Memorials Fund	\$20,631.76
Hotel/Motel Tax Fund	\$57,432.04
Animal Shelter Donations Fund	\$17,577.92
City-Wide Donations Fund	\$38,159.26
City Wide Grants	\$70,349.80
FEMA Grant Funds	\$9.37
Municipal Court Efficiency	\$18,448.25
Municipal Court Technology	\$48,271.13
Municipal Court Security	\$7,467.67
Police Restricted Fund	\$28,147.15
Police Federal Seizure Fund	\$2,104.23
Law Enforcement Block Grant Fund	\$12,627.66
Fire Department Grant Fund	\$9,425.72
Library Grant Fund	\$15,394.96
Step Grant	\$3,306.65
Tobacco Grant	\$1,647.82
2009 General Obligation (Drainage)	\$8,004.63
2009 General Obligation (Tax Supported)	\$112,531.64
2009 Tax Notes (Tax Supported)	\$1,608.80
2009 Tax Notes (Water & Sewer)	\$24,476.19
2009 Tax Notes (Solid Waste)	\$401,018.35
2009 Tax Notes (Hotel Occupancy Tax)	\$102,711.18
FM 1113 Grant	\$50,178.66
2006 Limited Tax Notes	\$18,196.47
2008 Tax Note	\$6,726.12
2008 Tax Note (Drainage)	\$153,551.10
2008 Tax Note (Golf)	\$161,694.24
2008A Limited Tax Notes (Tax Supported)	\$250,574.62
2008A Limited Tax Notes (Water & Sewer)	(\$1.35)
2008A Limited Tax Notes (Solid Waste)	\$73,865.49
2008A Limited Tax Notes (Drainage)	\$60,013.83
2010 General Obligation (Water & Sewer)	\$2,293,354.48
2010 General Obligation (Tax Supported)	(\$0.71)
2010 Tax Notes (Water & Sewer)	\$2,819,562.10
2010 Tax Notes (Tax Supported)	\$344,006.56
2010A Tax Notes (Tax Supported)	\$543,564.42
2010A Tax Notes (Water & Sewer)	\$50,702.47
2010A Tax Notes (Solid Waste)	\$310,258.23
2011 Tax Notes	\$65,797.83
2011 General Obligation Bonds	\$4,647.10
Reliever Route	\$14.86
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	(\$0.25)
2003 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	\$41,455.61
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	\$50.60
2007 Combination Tax & Revenue C/O's (Police Facility)	\$11,572.82
TOTAL CASH & INVESTMENTS	<u>\$20,512,367.97</u>

RECAP OF CASH & INVESTMENTS:

INVESTMENTS IN TEXPOOL	\$ 16,841,134.70
INVESTMENTS IN TEXSTAR	1,051,100.12
CASH IN BANK	\$2,620,133.15
TOTAL CASH & INVESTMENTS	<u>\$ 20,512,367.97</u>

CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of October 31, 2011 (FY 2011-12)

As of October 31, 2011, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value		Investments	Redemptions	Accrued Interest	Book Value	Market Value
	09/01/11	09/30/11					
General Fund	\$ 5,012,553.09	\$ -	\$ -	\$ 305,835.79	\$ 343.73	\$ 4,707,061.03	\$ 4,707,061.03
Water & Sewer Fund	2,567,305.14	-	-	-	182.97	2,567,488.11	2,567,488.11
Solid Waste Fund	561,534.76	-	-	-	40.06	561,574.82	561,574.82
Drainage Utility Fund	679,624.62	-	-	-	48.51	679,673.13	679,673.13
Interest & Sinking Fund	1,398,141.10	-	-	-	99.64	1,398,240.74	1,398,240.74
Youth Activities Fund	4,369.18	-	-	-	0.31	4,369.49	4,369.49
Golf Course Interest & Sinking	39.94	-	-	-	-	39.94	39.94
Small Business Revolving Loan Fund	75,950.32	-	-	-	5.44	75,955.76	75,955.76
Hotel/Motel Fund	12,624.36	-	-	-	0.94	12,625.30	12,625.30
Municipal Court Efficiency	15,952.91	-	-	-	1.08	15,953.99	15,953.99
Municipal Court Technology	46,843.81	-	-	-	3.32	46,847.13	46,847.13
Municipal Court Security	5,852.56	-	-	-	0.37	5,852.93	5,852.93
2008 Tax Supported Note	6,725.70	-	-	-	0.42	6,726.12	6,726.12
2008 Tax Supported Note/ Golf	209,167.94	-	-	47,487.95	14.25	161,694.24	161,694.24
2008 Tax Supported Note (Drainage)	153,540.15	-	-	-	10.95	153,551.10	153,551.10
2007 C/O Police Facility	11,572.00	-	-	-	0.82	11,572.82	11,572.82
2010 General Obligation (Water & Sewer)	2,308,103.54	-	-	14,913.38	164.32	2,293,354.48	2,293,354.48
2010 General Obligation (Tax Supported)	155.29	-	-	155.29	-	-	-
2010 Tax Notes (Water & Sewer)	2,822,680.97	-	-	3,320.00	201.13	2,819,562.10	2,819,562.10
2010 Tax Notes (Tax Supported)	533,555.67	-	-	189,578.75	29.64	344,006.56	344,006.56
2010A Tax Notes (Tax Supported)	557,146.58	-	-	13,621.48	39.32	543,564.42	543,564.42
2010A Tax Notes (Water & Sewer)	50,698.85	-	-	-	3.62	50,702.47	50,702.47
2010A Tax Notes (Solid Waste)	310,236.08	-	-	-	22.15	310,258.23	310,258.23
2011 Revenue and Limited Tax Notes	65,793.18	-	-	-	4.65	65,797.83	65,797.83
2011 GO Bonds Tax Supported	4,646.78	-	-	-	0.32	4,647.10	4,647.10
2001 C/O Bond Fund (Governmental)	7.75	-	-	7.75	-	-	-
Reliever Route	14.86	-	-	-	-	14.86	14.86
Total TEXPOOL Investments	\$ 17,414,837.13	\$ -	\$ -	\$ 574,920.39	\$ 1,217.96	\$ 16,841,134.70	\$ 16,841,134.70

TEXSTAR Investments	Market Value		Investments	Redemptions	Accrued Interest	Book Value	Market Value
	09/01/11	09/30/11					
2003 C/O Project Fund (Governmental)	\$ 23,345.20	\$ -	\$ -	\$ -	1.60	\$ 23,346.80	\$ 23,346.80
2003 C/O Project Fund (W&S Phase III)	278,005.75	-	-	277,962.43	7.28	50.60	50.60
2006 Tax Notes - Police Building Project	18,195.22	-	-	-	1.25	18,196.47	18,196.47
2008A Limited Tax Notes (Tax Supported)	250,557.44	-	-	-	17.18	250,574.62	250,574.62
2008A Limited Tax Notes (Water & Sewer)	4.65	-	-	-	-	4.65	4.65
2008A Limited Tax Notes (Solid Waste)	73,860.42	-	-	-	5.07	73,865.49	73,865.49
2008A Limited Tax Notes (Drainage)	60,120.72	-	-	111.00	4.11	60,013.83	60,013.83
2009 General Obligation (Drainage)	7,893.09	-	-	-	0.54	7,893.63	7,893.63
2009 General Obligation (Tax Supported)	111,807.34	-	-	-	7.67	111,815.01	111,815.01
2009 Tax Notes (Tax Supported)	1,608.69	-	-	-	0.11	1,608.80	1,608.80
2009 Tax Notes (Water & Sewer)	59.19	-	-	58.50	-	0.69	0.69
2009 Tax Notes (Solid Waste)	400,990.85	-	-	-	27.50	401,018.35	401,018.35
2009 Tax Notes (Hotel Occupancy Tax)	118,703.53	-	-	16,000.00	7.65	102,711.18	102,711.18
Total TEXSTAR Investments	\$ 1,345,152.09	\$ -	\$ -	\$ 294,131.93	\$ 79.96	\$ 1,051,100.12	\$ 1,051,100.12
Total Investments	\$ 18,759,989.22	\$ -	\$ -	\$ 869,052.32	\$ 1,297.92	\$ 17,892,234.82	\$ 17,892,234.82

ANNOUNCEMENTS

We would like to recognize and welcome the following entities who joined the TexPool and TexPool Prime programs in October 2011:

- Schleicher County Hospital District
(TexPool & TexPool Prime)
- Latexo ISD (TexPool)
- Fort Bend County MUD #149
(TexPool)
- Hidalgo County Housing Authority
(TexPool & TexPool Prime)
- City of Jarrell
(TexPool & TexPool Prime)

Upcoming Events

11/16/11 – 11/18/11 GFOAT Fall Conference, Del Lago

12/12/11 – 12/14/11 GTOT Winter Conference, San Antonio

TexPool Advisory Board Members

R.C. Allen	LaVonne Mason
Pati Buchenau	John McGrane
Jose Elizondo, Jr.	Clay McPhail
Ron Leverett	Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Susan Combs.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company.

Additional information regarding TexPool is available upon request:

www.texpool.com

1-866-839-7665

(1-866-TEX-POOL)

Fax: 866-839-3291

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G35884-24 (11/11)

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As expected, benchmark U.S. interest rates remained anchored to virtually zero during the month as the Federal Reserve maintained its ultra-accommodative monetary policy that it initiated almost three years ago. However, market interest rates moved higher across the cash yield curve amid encouraging signs that the U.S. economy would avoid a double-dip recession and that the eurozone would finally resolve its long-festering sovereign debt crisis. The biggest upward moves in cash yields were concentrated among longer-dated securities; one-month Libor, for example, closed up only 0.6 basis points to 0.245%, while three month Libor rose 5.5 basis points to 0.429%, six-month Libor climbed 6.2 basis points to 0.620%, and 12-month Libor increased 7 basis points to 0.936%. At the extreme short end of the curve, overnight rates — which had occasionally been negative in recent months — remained mostly above zero.

The marginally improved economic outlook was based on a combination of data and sentiment. As the month began, pessimism had risen to levels that all but assumed the U.S. economy would slip into another recession and that the debt crisis in Europe would continue to threaten the global banking system. Investors also fretted that China would be unable to push inflation back within an acceptable range without popping that country's large property bubble. Given how low the "expectations bar" had been set, any good news — no matter how small or tenuous — was bound to have an impact on cash yields.

From a fundamental perspective, the U.S. economy expanded by 2.5% in the third quarter, defying bearish prognostications that a recession was already underway. Near the end of the month, a summit of European leaders calmed investor fears about another global financial crisis. Japan also eased monetary policy and China hinted it would do the same in response to three consecutive months of contraction within its manufacturing sector.

The Federal Reserve's so-called "twist" operation, in which the central bank sells shorter-dated securities and uses the proceeds to buy longer-term paper, so far has had little impact on the cash market. Demand for the roughly \$9 billion of money-market eligible securities that the Fed has sold to date has been so strong that any upward pressure on ultra short-term yields has been minimal at most. However, we believe that Operation Twist could at least put a floor under overnight rates, thus

(continued page 6)

PERFORMANCE As of October 31, 2011

	TexPool	TexPool Prime
Current Invested Balance	\$14,336,090,436.64	\$978,546,085.33
Weighted Average Maturity (1)*	36 Days	34 Days
Weighted Average Maturity (2)*	74 Days	34 Days
Net Asset Value	1.00007	1.00004
Total Number of Participants	2,253	133
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$ 1,000,957.22	\$ 89,640.76
Management Fee Collected	\$563,364.14	\$44,897.80
Standard & Poor's Current Rating	AAAm	AAAm

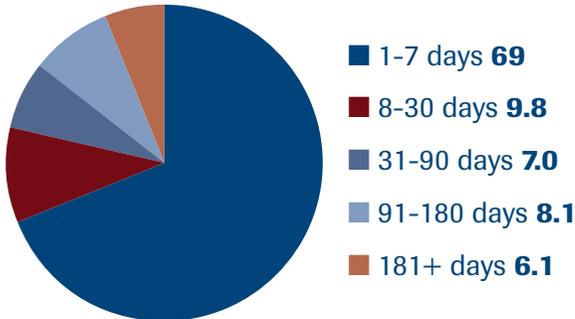
October Averages

Average Invested Balance	\$14,054,953,304.89	\$1,022,934,156.48
Average Monthly Yield, on a simple basis (3)*	0.08%	0.10%
Average Weighted Average Maturity (1)*	40 Days	32 Days
Average Weighted Average Maturity (2)*	79 Days	33 Days

*Definitions for Average monthly yield and Average Weighted Maturity can be found on Page 2.

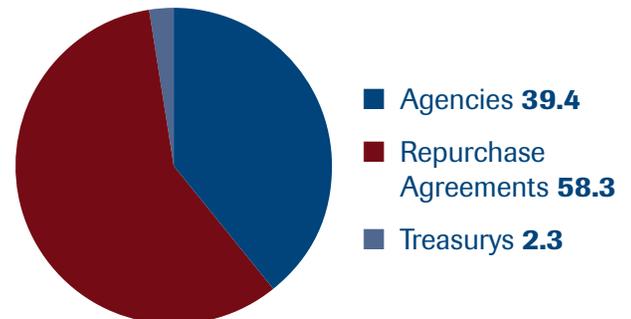
Portfolio by Maturity (%)

As of October 31, 2011



Portfolio by Type of Investment (%)

As of October 31, 2011



PORTFOLIO ASSET SUMMARY AS OF October 31, 2011

	Book Value	Market Value
Uninvested Balance	\$12,397.34	\$12,397.34
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	7,055,146.40	7,055,146.40
Interest and Management Fees Payable	-1,000,950.26	-1,000,950.26
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	8,351,628,000.00	8,351,625,850.00
Mutual Fund Investments	0.00	0.00
Government Securities	5,647,750,298.44	5,648,583,598.11
U.S. Treasury Bills	0.00	0.00
U.S. Treasury Notes	330,645,544.72	330,730,056.00
Total	\$14,336,090,436.64	\$14,337,006,097.59

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	566	\$4,712,143,385.62
Higher Education	55	\$1,690,598,011.75
Healthcare	80	\$391,249,305.58
Utility District	689	\$1,289,605,569.90
City	438	\$4,046,133,721.19
County	171	\$1,079,350,024.86
Other	254	\$1,125,318,056.72

Definition of Weighted Average Maturity (1) & (2)

*(1) This weighted average maturity calculation uses the SEC Rule 2A-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

*(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the Pool.

Definition of Average Monthly Yield (3)

*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

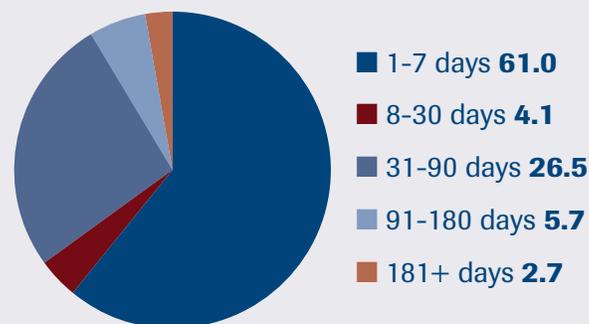
TEXPOOL

DAILY SUMMARY

Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
1-Oct	0.0843%	0.000002310	\$14,050,188,346.39	1.00004	44	82
2-Oct	0.0843%	0.000002310	\$14,050,188,346.39	1.00004	44	82
3-Oct	0.0913%	0.000002500	\$13,956,230,936.73	1.00005	42	82
4-Oct	0.0803%	0.000002200	\$14,134,226,541.26	1.00003	43	82
5-Oct	0.0795%	0.000002179	\$14,139,680,597.23	1.00005	43	79
6-Oct	0.0798%	0.000002187	\$14,131,658,886.76	1.00006	43	79
7-Oct	0.0800%	0.000002191	\$14,026,888,085.97	1.00006	44	81
8-Oct	0.0800%	0.000002191	\$14,026,888,085.97	1.00006	44	81
9-Oct	0.0800%	0.000002191	\$14,026,888,085.97	1.00006	44	81
10-Oct	0.0800%	0.000002191	\$14,026,888,085.97	1.00006	44	81
11-Oct	0.0794%	0.000002176	\$14,003,549,324.25	1.00007	44	80
12-Oct	0.0865%	0.000002371	\$13,960,262,573.74	1.00007	43	80
13-Oct	0.0761%	0.000002086	\$13,885,934,252.14	1.00007	43	80
14-Oct	0.0968%	0.000002652	\$13,787,501,386.04	1.00006	42	79
15-Oct	0.0968%	0.000002652	\$13,787,501,386.04	1.00006	42	79
16-Oct	0.0968%	0.000002652	\$13,787,501,386.04	1.00006	42	79
17-Oct	0.1218%	0.000003337	\$13,877,956,875.04	1.00006	39	76
18-Oct	0.1064%	0.000002914	\$13,980,061,283.59	1.00006	39	75
19-Oct	0.0763%	0.000002091	\$13,945,636,569.64	1.00006	39	79
20-Oct	0.0678%	0.000001858	\$13,859,358,713.89	1.00008	38	79
21-Oct	0.0737%	0.000002020	\$13,896,537,086.73	1.00005	39	80
22-Oct	0.0737%	0.000002020	\$13,896,537,086.73	1.00005	39	80
23-Oct	0.0737%	0.000002020	\$13,896,537,086.73	1.00005	39	80
24-Oct	0.0775%	0.000002123	\$13,822,371,101.63	1.00008	37	78
25-Oct	0.0916%	0.000002509	\$14,483,450,549.59	1.00007	36	75
26-Oct	0.0720%	0.000001972	\$14,514,715,435.19	1.00007	36	75
27-Oct	0.0757%	0.000002074	\$14,378,536,721.80	1.00007	36	75
28-Oct	0.0764%	0.000002092	\$14,344,595,732.53	1.00005	36	76
29-Oct	0.0764%	0.000002092	\$14,344,595,732.53	1.00005	36	76
30-Oct	0.0764%	0.000002092	\$14,344,595,732.53	1.00005	36	76
31-Oct	0.1103%	0.000003022	\$14,336,090,436.64	1.00007	36	74
Averages	0.0839%	0.000002299	\$14,054,953,304.89	1.00006	40	79

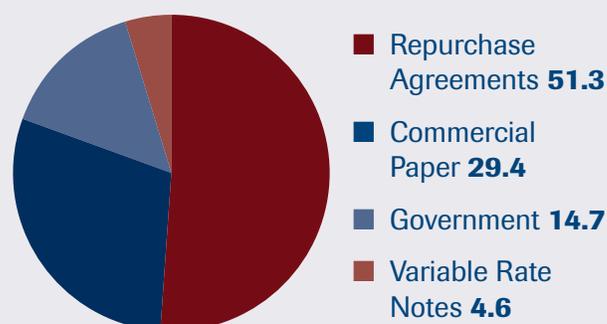
Portfolio by Maturity (%)

As of October 31, 2011



Portfolio by Type of Investment (%)

As of October 31, 2011



PORTFOLIO ASSET SUMMARY AS OF October 31, 2011

	Book Value	Market Value
Uninvested Balance	\$351.37	\$351.37
Accrual of Interest Income	101,364.12	101,364.12
Interest and Management Fees Payable	-89,640.79	-89,640.79
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	267.36	267.36
Repurchase Agreements	501,561,000.00	501,561,000.00
Commercial Paper	313,202,006.45	313,211,047.83
Bank Instruments	0.00	0.00
Mutual Fund Investments	0.00	0.00
Government Securities	143,770,867.97	143,796,838.32
Variable Rate Notes	19,999,868.85	20,000,160.00
Total	\$978,546,085.33	\$978,581,388.21

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	64	\$574,871,336.75
Higher Education	8	\$58,406,892.02
Healthcare	7	\$25,853,532.36
Utility District	3	\$70,076,380.40
City	23	\$110,067,167.52
County	17	\$135,373,412.66
Other	11	\$3,897,418.77

TEXPOOL PRIME

DAILY SUMMARY						
Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Prime Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
1-Oct	0.0977%	0.000002677	\$1,097,161,827.80	1.00003	34	36
2-Oct	0.0977%	0.000002677	\$1,097,161,827.80	1.00003	34	36
3-Oct	0.1063%	0.000002911	\$1,090,497,221.87	1.00003	32	34
4-Oct	0.0961%	0.000002633	\$1,055,909,564.83	1.00003	33	34
5-Oct	0.0990%	0.000002713	\$1,054,476,232.06	1.00004	34	35
6-Oct	0.0999%	0.000002736	\$1,041,770,527.78	1.00004	33	35
7-Oct	0.0966%	0.000002646	\$1,033,657,319.24	1.00003	35	36
8-Oct	0.0966%	0.000002646	\$1,033,657,319.24	1.00003	35	36
9-Oct	0.0966%	0.000002646	\$1,033,657,319.24	1.00003	35	36
10-Oct	0.0966%	0.000002646	\$1,033,657,319.24	1.00003	35	36
11-Oct	0.1006%	0.000002755	\$1,013,172,976.18	1.00004	32	33
12-Oct	0.1064%	0.000002916	\$1,009,538,054.44	1.00004	32	34
13-Oct	0.1011%	0.000002770	\$1,006,179,116.17	1.00004	32	33
14-Oct	0.1184%	0.000003244	\$993,257,755.23	1.00003	33	34
15-Oct	0.1184%	0.000003244	\$993,257,755.23	1.00003	33	34
16-Oct	0.1184%	0.000003244	\$993,257,755.23	1.00003	33	34
17-Oct	0.1435%	0.000003932	\$1,004,377,357.41	1.00003	31	31
18-Oct	0.1301%	0.000003565	\$996,105,855.21	1.00004	30	31
19-Oct	0.0968%	0.000002653	\$993,020,070.93	1.00004	30	31
20-Oct	0.0868%	0.000002379	\$991,018,001.67	1.00004	30	30
21-Oct	0.0937%	0.000002567	\$1,008,298,425.92	1.00003	30	30
22-Oct	0.0937%	0.000002567	\$1,008,298,425.92	1.00003	30	30
23-Oct	0.0937%	0.000002567	\$1,008,298,425.92	1.00003	30	30
24-Oct	0.1040%	0.000002850	\$1,005,325,790.62	1.00004	27	28
25-Oct	0.1129%	0.000003094	\$1,014,713,939.00	1.00004	29	29
26-Oct	0.0904%	0.000002477	\$1,075,966,166.08	1.00003	29	30
27-Oct	0.1018%	0.000002788	\$1,039,105,527.98	1.00003	32	33
28-Oct	0.0950%	0.000002603	\$1,002,538,295.75	1.00002	35	36
29-Oct	0.0950%	0.000002603	\$1,002,538,295.75	1.00002	35	36
30-Oct	0.0950%	0.000002603	\$1,002,538,295.75	1.00002	35	36
31-Oct	0.1316%	0.000003605	\$978,546,085.33	1.00004	34	34
Averages	0.001036	0.000002837	\$1,022,934,156.48	1.00003	32	33

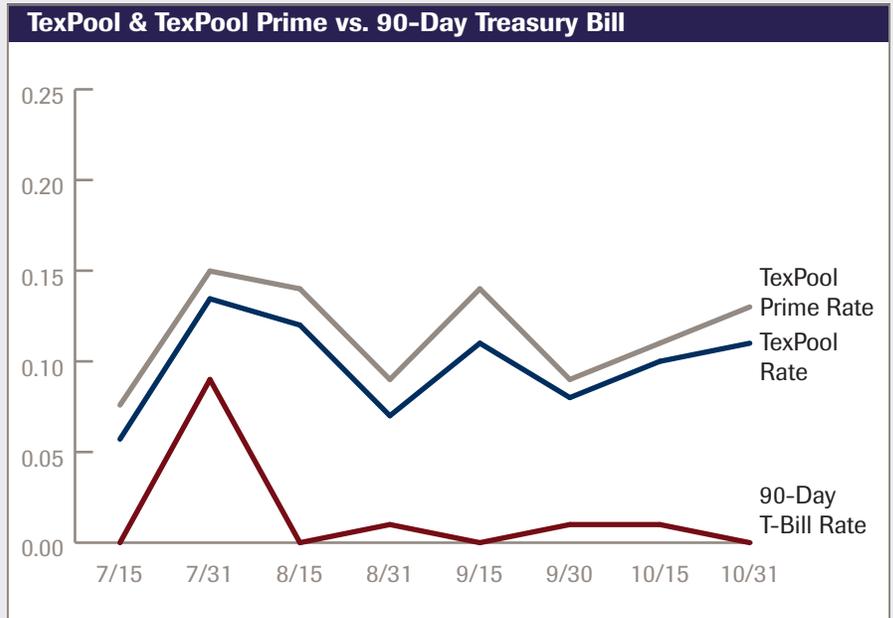
TEXPOOL

Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

(continued from page 1)

supporting interest rates on repurchase agreements, an asset class that represents a significant weighting in TexPool.

Given the recent configuration of global risk factors, we believed that the prudent course was to maintain additional liquidity to meet the seasonal demand for funds while protecting against the elevated possibility of extreme market volatility. Assets began to flow back into the pools in October, however, following the typical seasonal pattern. Although the inflow is expected to be temporary, we were able to find value in short-term agencies and commercial paper, and in longer-term callable agency and floating rate structures.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.



Monthly Newsletter - October 2011

Performance

As of October 31, 2011

Current Invested Balance	\$5,191,742,744.46
Weighted Average Maturity (1)	51 Days
Weighted Average Maturity (2)	79 Days
Net Asset Value	1.000065
Total Number of Participants	745
Management Fee on Invested Balance	0.05%*
Interest Distributed	\$581,969.72
Management Fee Collected	\$222,593.12
% of Portfolio Invested Beyond 1 Year	4.55%
Standard & Poor's Current Rating	AAAm

October Averages

Average Invested Balance	\$5,239,865,855.93
Average Monthly Yield, on a simple basis	0.0807%
Average Weighted Average Maturity (1)*	47 Days
Average Weighted Average Maturity (2)*	74 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Rates reflect historical information and are not an indication of future performance.

New Participants

We would like to welcome the following entities who joined the TexSTAR program in October:

★ Aransas County

★ City of Richwood

★ KIPP Austin Public Schools, Inc.

★ North Park PUD

Holiday Reminder

Please note that in observance of the Veterans Day holiday, **TexSTAR will be closed Friday, November 11, 2011**. All ACH transactions initiated on Thursday, November 10th will settle on Monday, November 14th.

In observance of Thanksgiving Day holiday, **TexSTAR will be closed Thursday, November 24, 2011**. All ACH transactions initiated on Wednesday, November 23rd will settle on Friday, November 25th. Notification of any early transaction deadlines on the day preceding this holiday will be sent by email to the primary contact on file for all TexSTAR participants. Please plan accordingly for your liquidity needs.

Economic Commentary

U.S. economic data released during the month was generally better than expected, thus lowering the risk of recession. September's employment report was significantly stronger than expected. Consumer confidence, one of the weakest spots in economic data, remained at historically low levels. Surprisingly, economic activity measures continued to diverge significantly from confidence data. Retail and vehicle sales increased as well as industrial production. Business investment rose 16.3% over the quarter (annualized), consumer spending rose 2.4%, and inventories fell—all positive indicators for future growth. However, some of the growth in consumption came at the expense of personal savings. Specifically, the savings rate dropped one percentage point in the third quarter to 4.1%.

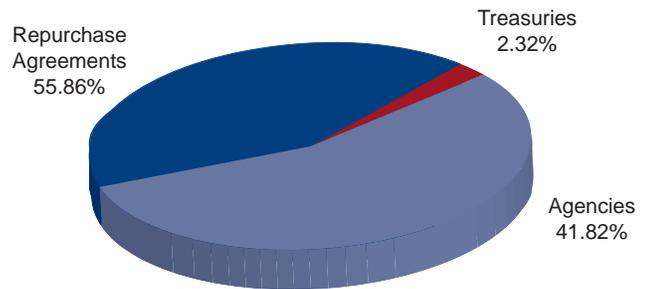
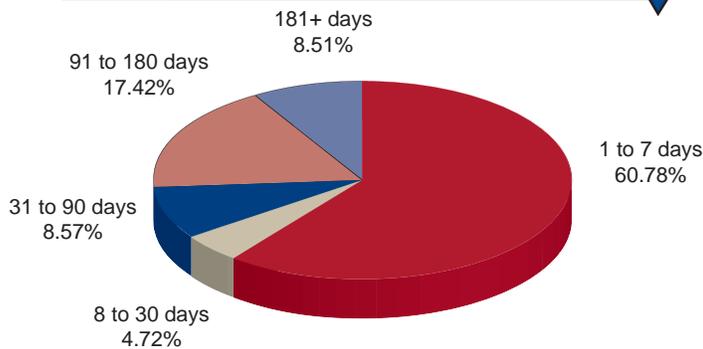
November is likely to be a more challenging month, with potential for continued volatility. Consumer confidence data remains weak and may be more a reflection of consumers' extreme pessimism toward policymakers rather than their own economic outlook. In the U.S., budgetary matters will be center stage. The fiscal "super-committee" must submit its plan to cut at least \$1.5 trillion from the deficit to Congress by November 23rd. Officials from both parties have suggested the eventual proposal is likely to exceed \$1.5 trillion, but a failure to reach that goal could cause investors to worry about further rating agency downgrades. Greece might be a small economy, but referendum/confidence vote fears in the early days of November highlight how much the eurozone periphery can move global markets. While it is believed that Europe is committed to holding the European Monetary Union together, this crisis is far from over. Despite the improved growth in U.S. Q3 GDP, prospects for growth in the years ahead will be lackluster. Capital inflows will continue to go to emerging markets where growth is stronger with sound fundamentals. Meanwhile, tightening fiscal policy suggests looser monetary policy as central banks try to cushion growth.

This information is an excerpt from an economic report dated October 2011 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

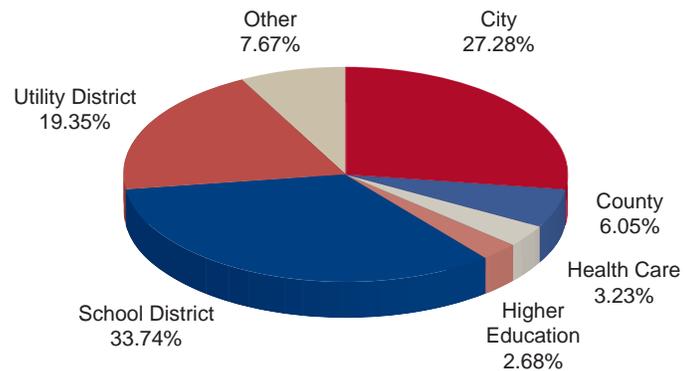
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

Portfolio by Type of Investment As of October 31, 2011



Portfolio by Maturity As of October 31, 2011



Distribution of Participants by Type As of October 31, 2011

Historical Program Information

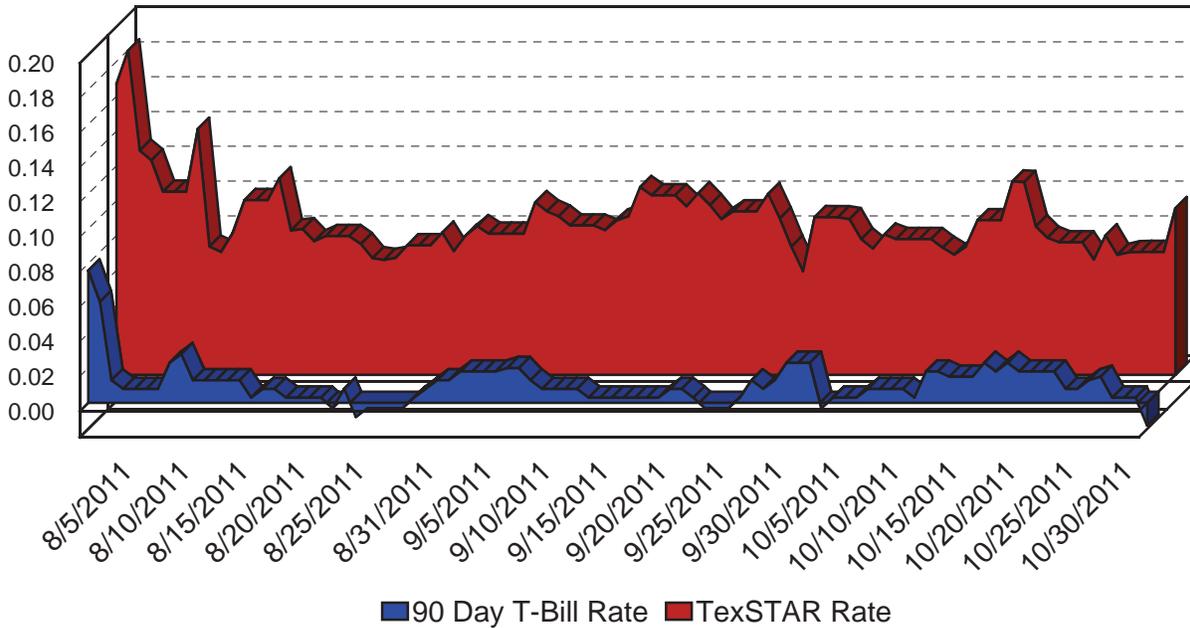
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Oct 11	0.0807%	\$5,191,742,744.46	\$5,192,081,793.52	1.000065	47	74	745
Sep 11	0.0906%	5,218,150,511.94	5,218,680,416.17	1.000100	46	76	741
Aug 11	0.0940%	4,773,149,074.88	4,773,628,030.81	1.000100	45	69	735
Jul 11	0.0746%	4,990,872,181.48	4,991,025,373.13	1.000030	38	55	735
Jun 11	0.0889%	5,280,726,280.87	5,281,501,501.41	1.000146	50	69	733
May 11	0.0863%	5,566,580,016.75	5,567,478,247.07	1.000161	46	66	732
Apr 11	0.1108%	5,661,130,480.00	5,662,108,871.87	1.000172	50	72	731
Mar 11	0.1408%	5,949,037,975.79	5,949,804,553.22	1.000128	50	73	730
Feb 11	0.1476%	6,548,224,886.40	6,548,880,605.37	1.000100	48	71	729
Jan 11	0.1637%	6,541,049,111.05	6,541,464,771.26	1.000063	39	66	726
Dec 10	0.1713%	5,593,134,506.98	5,593,670,681.79	1.000091	47	79	723
Nov 10	0.1883%	5,143,274,228.56	5,143,635,927.81	1.000070	52	81	721

Portfolio Asset Summary as of October 31, 2011

	Book Value	Market Value
Uninvested Balance	\$ 275.99	\$ 275.99
Accrual of Interest Income	803,405.30	803,405.30
Interest and Management Fees Payable	(595,913.88)	(595,913.88)
Payable for Investment Purchased	(25,000,000.00)	(25,000,000.00)
Repurchase Agreement	2,914,127,000.00	2,914,127,000.00
Government Securities	2,302,407,977.05	2,302,747,026.11
Total	\$ 5,191,742,744.46	\$ 5,192,081,793.52

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness October be subject to change. The TexSTAR management fee October be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

Daily Summary for October 2011

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
10/1/2011	0.0905%	0.000002483	\$5,218,150,511.94	1.000100	40	67
10/2/2011	0.0905%	0.000002483	\$5,218,150,511.94	1.000100	40	67
10/3/2011	0.0894%	0.000002449	\$5,222,366,919.30	1.000105	40	67
10/4/2011	0.0779%	0.000002135	\$5,304,994,160.63	1.000070	39	66
10/5/2011	0.0725%	0.000001985	\$5,317,229,590.43	1.000083	38	65
10/6/2011	0.0806%	0.000002208	\$5,299,190,806.20	1.000093	44	70
10/7/2011	0.0780%	0.000002138	\$5,248,427,810.78	1.000096	47	74
10/8/2011	0.0780%	0.000002138	\$5,248,427,810.78	1.000096	47	74
10/9/2011	0.0780%	0.000002138	\$5,248,427,810.78	1.000096	47	74
10/10/2011	0.0780%	0.000002138	\$5,248,427,810.78	1.000096	47	74
10/11/2011	0.0730%	0.000002001	\$5,297,043,763.83	1.000095	47	73
10/12/2011	0.0690%	0.000001891	\$5,293,521,651.01	1.000105	46	73
10/13/2011	0.0737%	0.000002020	\$5,277,992,030.45	1.000093	47	73
10/14/2011	0.0888%	0.000002432	\$5,266,320,901.55	1.000077	46	72
10/15/2011	0.0888%	0.000002432	\$5,266,320,901.55	1.000077	46	72
10/16/2011	0.0888%	0.000002432	\$5,266,320,901.55	1.000077	46	72
10/17/2011	0.1111%	0.000003044	\$5,269,314,589.24	1.000074	47	73
10/18/2011	0.1107%	0.000003032	\$5,251,250,057.59	1.000068	48	73
10/19/2011	0.0853%	0.000002337	\$5,252,550,405.07	1.000066	47	73
10/20/2011	0.0787%	0.000002156	\$5,225,925,066.75	1.000063	49	75
10/21/2011	0.0761%	0.000002084	\$5,180,432,430.76	1.000062	48	74
10/22/2011	0.0761%	0.000002084	\$5,180,432,430.76	1.000062	48	74
10/23/2011	0.0761%	0.000002084	\$5,180,432,430.76	1.000062	48	74
10/24/2011	0.0662%	0.000001815	\$5,171,690,688.16	1.000069	51	77
10/25/2011	0.0801%	0.000002195	\$5,218,836,221.67	1.000068	51	80
10/26/2011	0.0689%	0.000001888	\$5,223,678,778.61	1.000066	52	81
10/27/2011	0.0704%	0.000001929	\$5,245,728,535.17	1.000067	51	80
10/28/2011	0.0706%	0.000001935	\$5,200,837,753.78	1.000052	51	80
10/29/2011	0.0706%	0.000001935	\$5,200,837,753.78	1.000052	51	80
10/30/2011	0.0706%	0.000001935	\$5,200,837,753.78	1.000052	51	80
10/31/2011	0.0957%	0.000002621	\$5,191,742,744.46	1.000065	51	79
Average	0.0807%	0.000002212	\$5,239,865,855.93		47	74

TexSTAR Participant Services
First Southwest Asset Management, Inc.
325 North St. Paul Street, Suite 800
Dallas, Texas 75201



TexSTAR Board Members

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<i>Len Santow</i>	<i>Griggs & Santow</i>	<i>Advisory Board</i>

For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ www.texstar.org

