



“The City Built for Family Living”

Finance Department

March 4, 2016

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of January 2016. The 2015 Comprehensive Annual Financial Report (CAFR) is scheduled to be presented to Council on March 15, 2016.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the Golf Course Fund. The Golf Course operating expenses exceeded operating revenues by \$80,814. The fund collected \$11,357 of the budgeted revenues in January 2016. The General Fund continues to cover the deficit in the Golf Course, and City staff continues to monitor the expenses in the Golf Course Fund.

The key economic indicators provide some insight for the financial activity of the City. The Finance Department estimated the revenue for sales tax for the month of January 2016, because sales tax reporting experiences a 2 month lag. Sales tax revenue collections Year-To-Date decreased by \$11,781 in comparison to the prior year. The number of active water utility accounts showed an increase of accounts in comparison to the number of active accounts as of January 2015. The hotel occupancy tax revenue collections decreased in comparison to prior years. The unemployment rate in the City showed a decrease in comparison to the percentage as of January 2015. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We hope regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key
Director of Financial Services

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City of Copperas Cove
Financial Summary by Fund
January 31, 2016

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$2,470,597.
- Property tax revenue for January 2016 is \$1,251,612 or \$150,603 below the \$1,402,215 collected last January. Year-to-date property tax revenue is at \$5,172,632 or 8.5% below prior year-to-date collections of \$5,654,657.
- Year-to-date sales tax revenue of \$924,775 reflects \$11,781 or 1.2% below from the prior fiscal year. The Finance Department estimated the revenue for the month of January 2016, because sales tax reporting experiences a two month lag.
- Year-to-date franchise tax revenue of \$29,720 is \$5,385 or 15.3% below prior year-to-date revenue.
- Interest earnings year-to-date of \$5,714 increased by \$898 or 18.6% above the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$4,909,694 reflect a decrease of 2% below prior year-to-date expenditures of \$5,012,708.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$1,651,974.
- Water revenue totaled \$444,549 for the month. This is \$57,518 or 14.8% above February 2015. Year-to-date water revenue is at \$1,874,364 which is above the prior year-to-date revenue by \$41,193 or 2.2%.
- Sewer revenue totaled \$446,675 for the month. This is \$60,649 or 15.7% above February 2015. Year-to-date sewer revenue is at \$1,706,690 which is above the prior year-to-date revenue by \$58,133 or 3.5%.
- Interest earnings year-to-date of \$2,654 increased by \$860 or 47.9% above the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$3,820 for the month; \$15,945 year-to-date.
- Water tap fees produced revenues of \$2,000 for the month; \$9,105 year-to-date.
- Sewer tap fees produced revenues of \$640 for the month; \$2,800 year-to-date.
- Expenses year-to-date of \$2,079,722 reflect a decrease of 6.6% from prior year-to-date expenses of \$2,228,089

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$214,888.
- Sanitary landfill fees for February 2016 are \$43,714; compared to \$30,862 for February 2015. Year-to-date revenue is at \$189,544 which is above the prior year to-date revenue by \$51,236 or 37%.
- Refuse collection fees are \$278,877 for the month; an increase of \$15,765 from February 2015. Year-to-date revenue is at \$1,094,577 which is above the prior year-to-date revenue by \$36,484 or 3.4%.
- Interest earnings year-to-date of \$988 increased by \$262 to the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$1,176,161 reflects an increase of 25.5% above prior year-to-date expenses of \$936,774.

GOLF COURSE FUND

- Year-to-date expenses exceeded year-to-date revenues by \$80,814.
- Revenues for the month of February totaled \$11,357 compared to revenues for February 2015 of \$12,898. Year-to-date operating revenues are at \$59,404 which is below the prior year-to-date operating revenues by \$3,655 or 5.7%.
- Expenses for the month are \$45,301 reflects an increase of \$10,669 or 30.8% above February 2015 expenses. Year-to-date expenses of \$140,218 reflect a decrease of \$3,175 or 2.2% below prior year-to-date expenses of \$143,393.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$127,176.
- Drainage Utility fees for the month of February are \$78,260; an increase of \$3,091 or 4.1% above February 2015. Year-to-date revenue is at \$306,996 which is \$1,225 or 0.4% above prior-year-to-date revenue of \$305,771.
- Expenditures year-to-date of \$182,990 reflect an increase of \$17,917 or 10.8% above prior year-to-date expenditures of \$165,073.

City of Copperas Cove
Economic Indicators Summary
January 31, 2016

Unemployment Rate

- The unemployment rate for the month of January 2016 was 4%, which is down from 4.7% in January 2015.

Sales Tax Collections

- Sales tax collections for January 2016 totaled \$210,579, compared to January 2015 collections of \$206,660.
- In addition to the City sales tax collected above, \$103,633.64 was paid to the Copperas Cove Economic Development Corporation for the month of January.

Water Customers

- During the month of January 2016 there were 12,699 active water accounts.
- January 2015 recorded 12,508 water customers, which is an increase of 191 new accounts from January 2015 to January 2016.

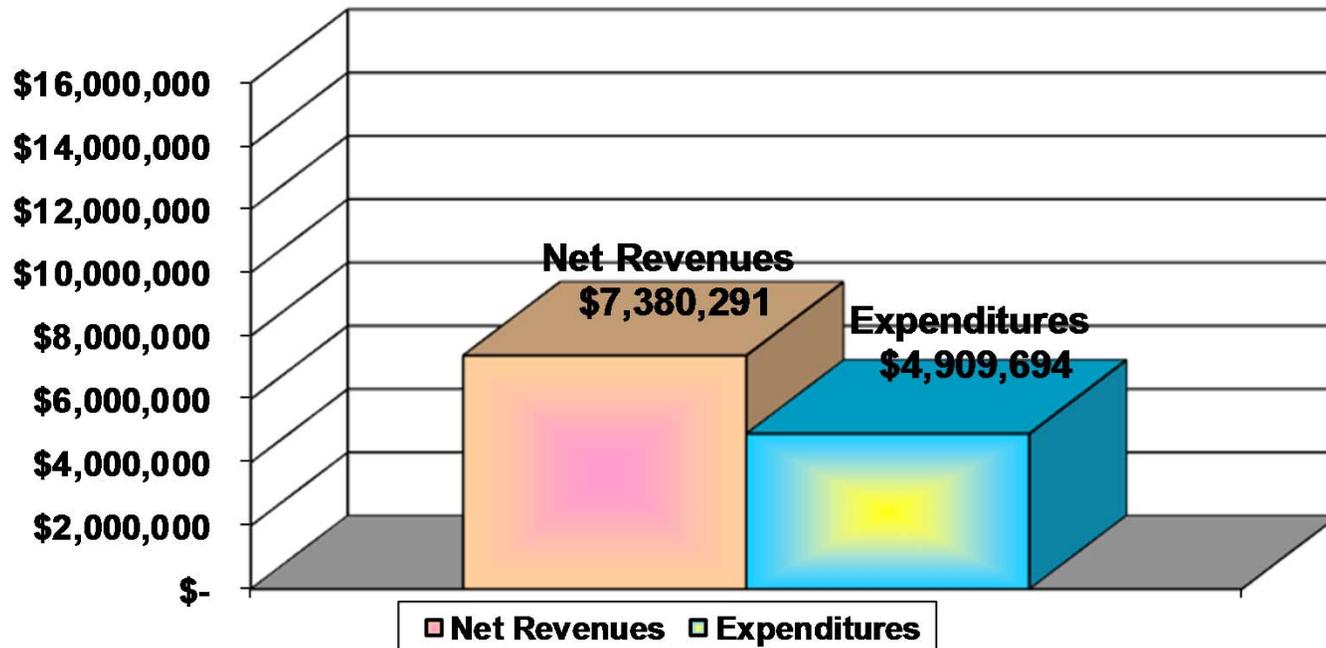
Building Permits

- The total building fee collected during January 2016 amounted to \$28,115 in comparison to \$27,925 collected in January 2015.
- 210 building permits were issued in January 2016 which is a decrease of 64 permits compared to that issued in January 2015.

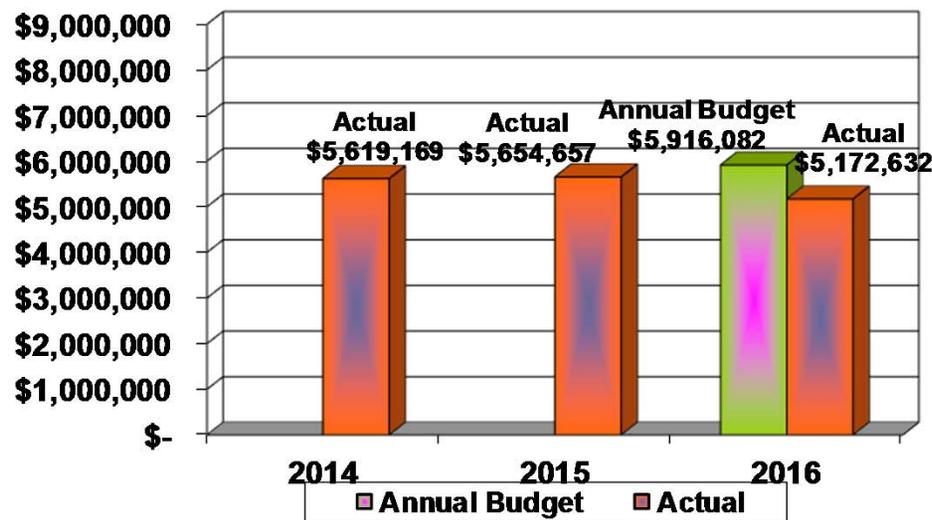
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for January 2016 were \$30,833 compared to \$37,777 collected in January 2015.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-January)

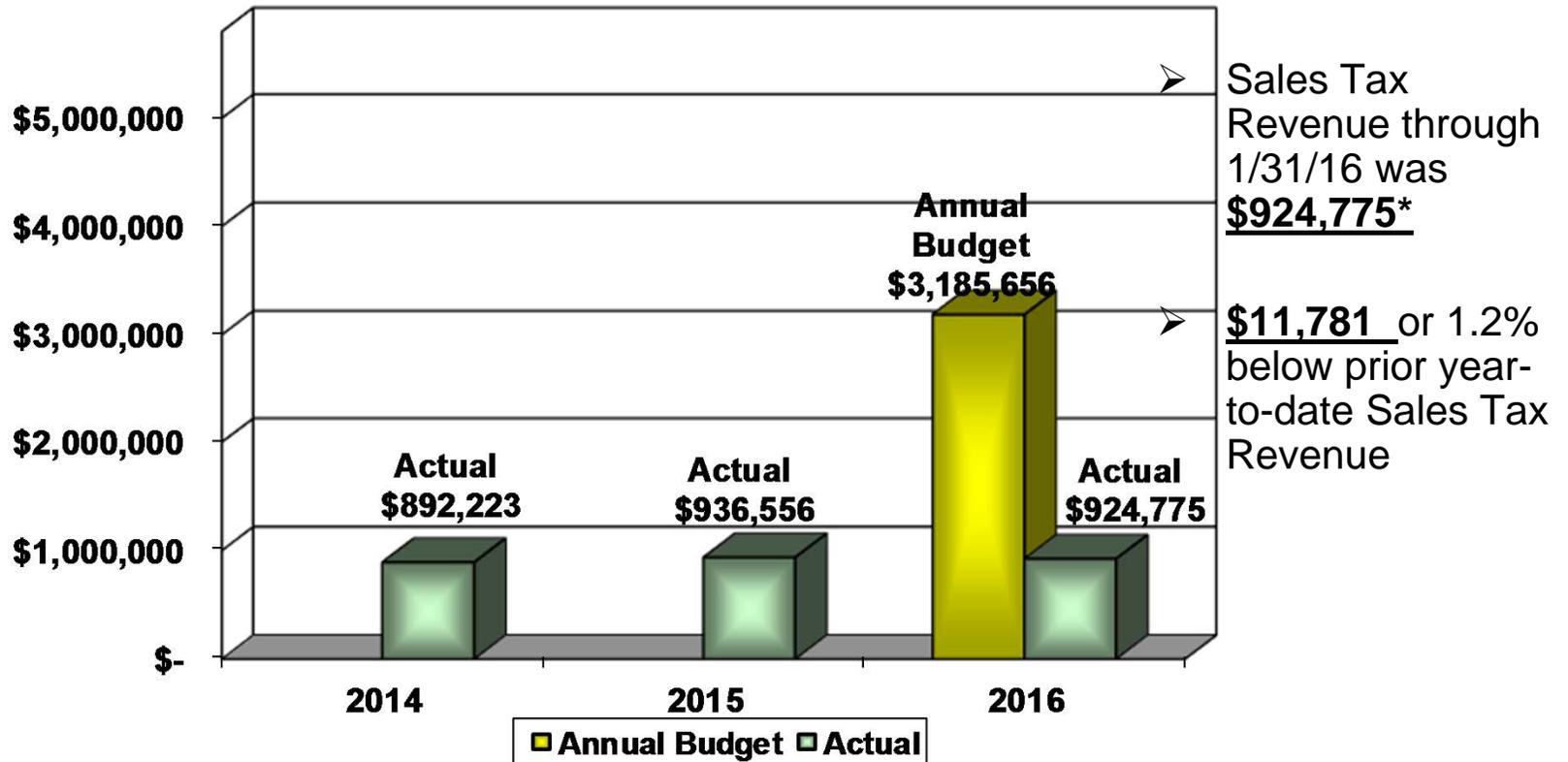


City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October January)



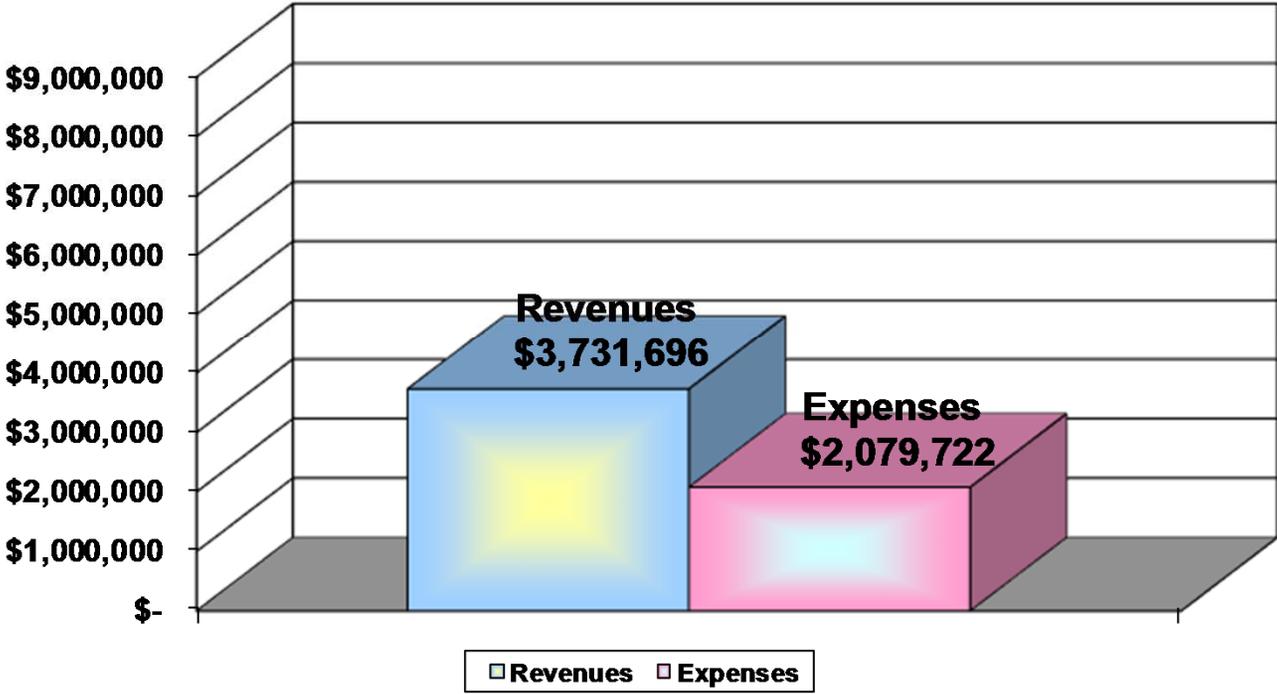
- Property Tax revenue through 1/31/16 was **\$5,172,632.**
- **\$482,025** or 8.5% below prior year-to-date revenue

City of Copperas Cove Sales Tax Revenue Trends FYTD (October-January)

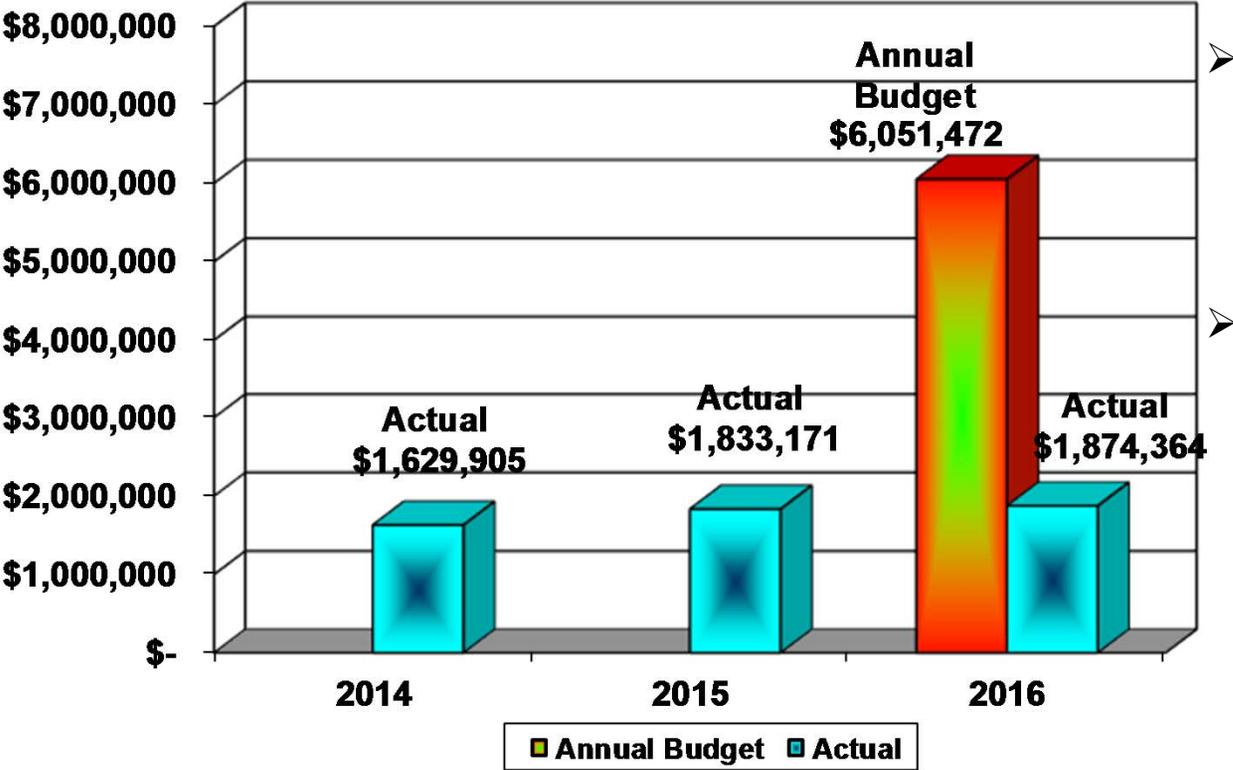


* FY 2016 is accounted on an accrual basis. If compared on a cash basis FY 2016 would be \$874,716.90.

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-January)



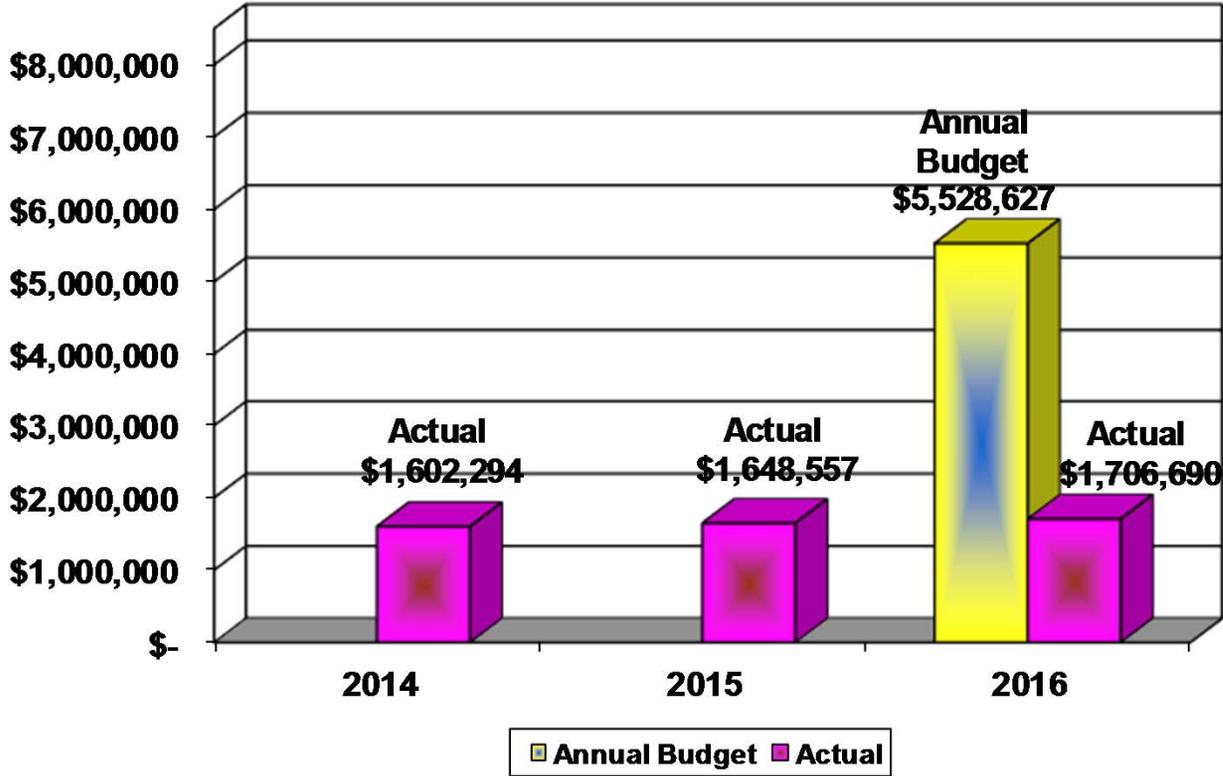
City of Copperas Cove Water Revenue Trends FYTD (October-January)



Water Revenue through 1/31/16 was **\$1,874,364.**

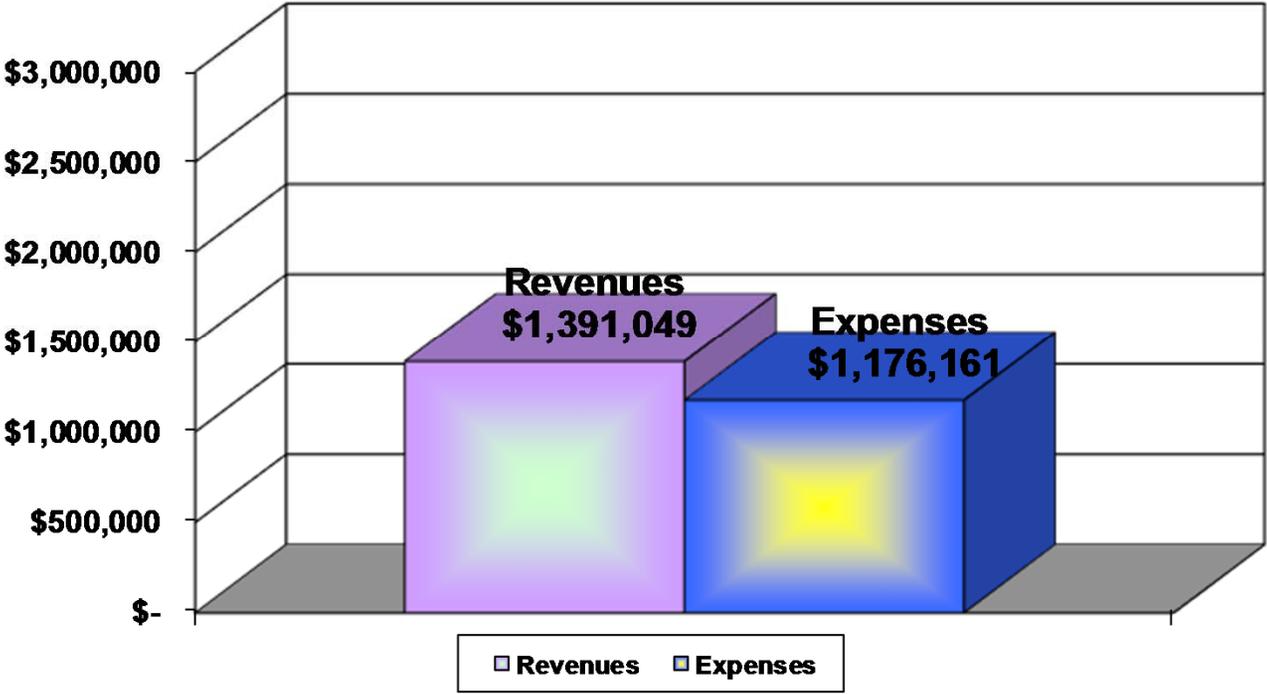
\$41,193 or 2.2% above prior year-to-date revenue

City of Copperas Cove Sewer Revenues FYTD (October-January)

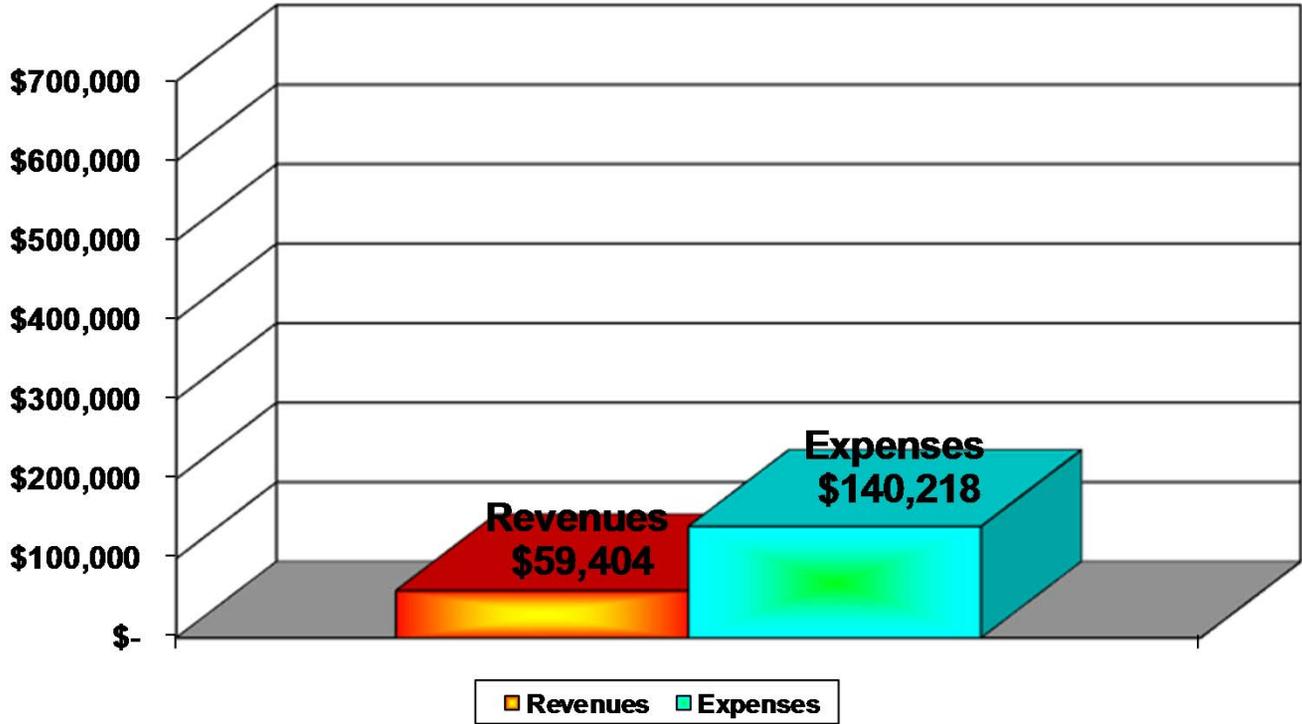


- Sewer Revenue through 1/31/16 was **\$1,706,690**
- **\$58,133** or 3.5% above prior year-to-date revenue

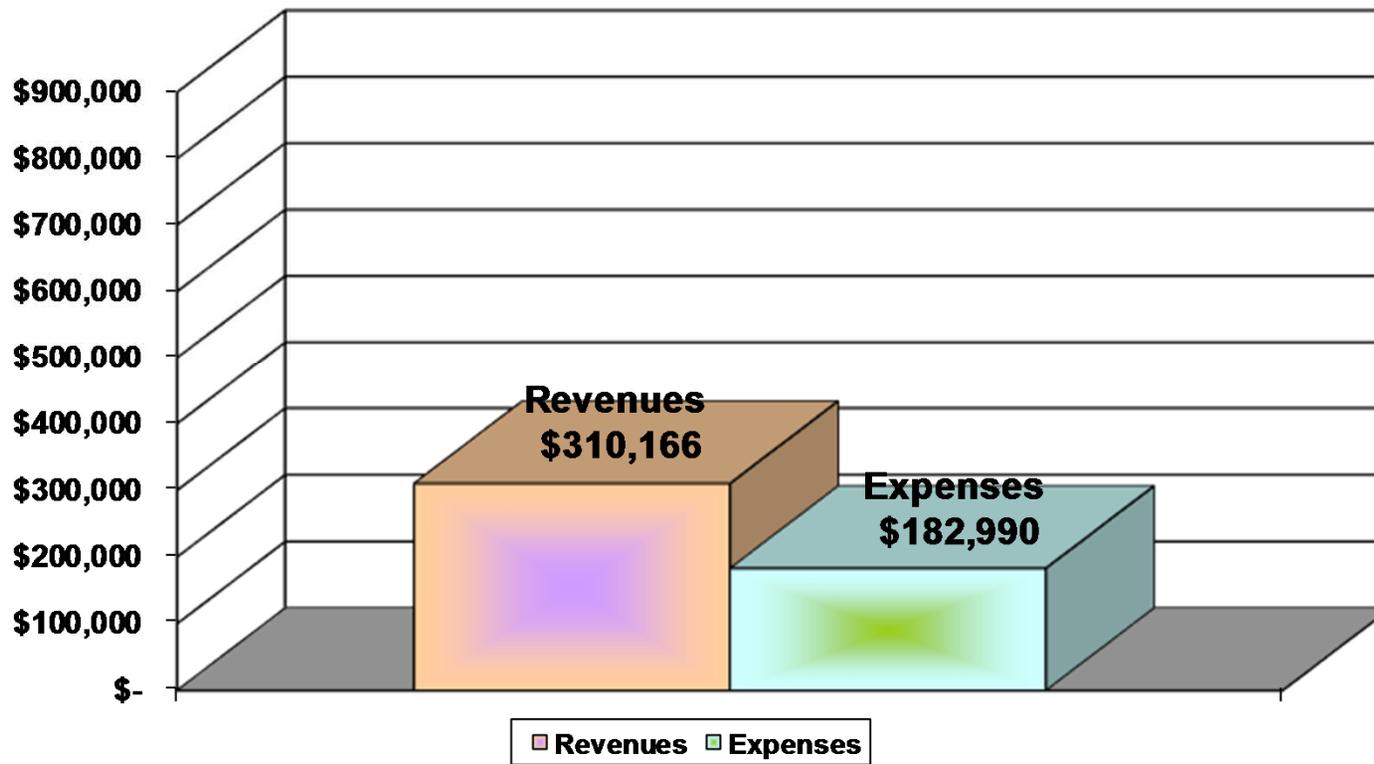
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-January)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-January)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-January)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of January 31, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Jan. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Nonspendable		\$ 128,276	\$ 128,276	
Unassigned	4,673,490	8,092,530	5,950,221	
TOTAL BEG. FUND BALANCE**	\$ 4,673,490	\$ 8,220,806	\$ 6,078,497	
REVENUES:				
Taxes				
Current Ad Valorem Taxes	\$ 5,916,082	\$ 1,251,612	\$ 5,172,632	87.4%
Delinquent Ad Valorem Taxes	48,000	2,344	8,048	16.8%
Penalty & Interest	37,000	1,137	4,032	10.9%
Sales Tax	3,185,656	210,579	924,775	29.0%
Franchise Tax	1,338,000	9,937	29,720	2.2%
Mixed Drink Tax	14,000	-	-	0.0%
Bingo Tax	190,000	-	-	0.0%
Tax Exemption Relief	351,000	-	-	0.0%
Subtotal Taxes	\$ 11,079,738	\$ 1,475,609	\$ 6,139,207	55.4%
Licenses & Permits				
License-Bicycle	\$ 10	\$ -	\$ 8	80.0%
License-Contractors	31,000	4,410	14,330	46.2%
License-Animal	5,500	87	2,706	49.2%
Permits-Building	120,000	8,043	20,757	17.3%
Permits - Street Cuts	8,000	-	1,080	13.5%
Permits-Electrical	22,400	2,565	7,231	32.3%
Permits-Solicitors	2,000	150	545	27.3%
Permits-Natural Gas Lines	1,500	150	400	26.7%
Permits-Garage Sales	8,000	280	1,630	20.4%
Permits-Plumbing	51,200	3,868	11,785	23.0%
Permits-Mechanical	19,200	2,211	5,138	26.8%
License-Taxicabs	300	300	300	100.0%
License-Vicious/Dangerous Animals	300	-	50	16.7%
Permits-Car Washes	500	15	15	3.0%
Permits-Signs	1,500	75	675	45.0%
Permits-Swimming Pools	400	20	20	5.0%
Wrecker License	595	170	510	85.7%
Permit-Certificate of Occupancy	2,400	360	1,140	47.5%
Permits-Miscellaneous	0	20	20	N/A
Permits-Ambulance License	3,000	-	-	0.0%
Permits-Alarms	4,000	1,720	3,360	84.0%
Penalties False Alarm	275	375	725	263.6%
Permits-Alcohol License	3,500	-	-	0.0%
Permits-Burn Permits	2,000	0	600	30.0%
Subtotal Licenses & Permits	\$ 287,580	\$ 24,819	\$ 73,025	25.4%
Services & Charges				
Cemetery Plot Sales	\$ 15,000	\$ 3,719	\$ 13,476	89.8%
Football Revenue	27,600	-	-	0.0%
Basketball Revenue	30,000	(90)	26,836	89.5%
Volleyball Entry fees	12,000	-	-	0.0%
Youth-Baseball Fees	43,750	-	-	0.0%
Soccer Registration Fees	48,000	22,635	26,995	56.2%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of January 31, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Jan. 2016	Total Year to Date	Percent Year to Date
Services & Charges (cont.)				
Special Event	\$ 500	\$ 250	\$ 649	129.8%
Concession Sales	16,000	-	-	0.0%
Flag Football Fees	22,750	-	-	0.0%
Recreational Classes	6,525	-	-	0.0%
Swimming Lessons	15,000	-	-	0.0%
Swimming Pool Receipts	35,000	-	250	0.7%
Community Building Rental	35,000	862	8,272	23.6%
Misc. Library Receipts	14,000	1,232	4,318	30.8%
Animal Shelter Fees	25,000	1,560	9,015	36.1%
Ambulance Fee Revenue	785,000	73,923	316,916	40.4%
Notary Fee	350	6	60	17.1%
Print /Copy Fees	1,000	29	119	11.9%
Mowing/Mowing Liens Revenue	15,000	-	275	1.8%
Sale of City Maps	-	-	20	N/A
Service Charge-NSF Checks	-	30	60	N/A
Plat Filing Fee Revenue	4,000	-	1,600	40.0%
Permits-Land Disturbance	150	-	-	0.0%
RV Park Fees	12,000	355	4,620	38.5%
Police Overtime Reimbursement	1,000	130	1,756	175.6%
Police Restitution Revenue	1,500	-	-	0.0%
Festival Reimbursements	12,000	629	1,823	15.2%
Special Events-Seniors	4,000	266	1,126	28.2%
Library Meeting Room Rental	10,000	505	2,715	27.2%
Open Records Revenue	400	95	144	35.9%
Pool Rental Revenue	12,000	-	-	0.0%
Micro Chip of Animals Revenue	3,500	260	680	19.4%
Re-Inspection Fees	8,000	1,150	3,100	38.8%
Animal Tranquilization Fees	80	-	10	12.5%
Fire Inspection Fees	1,250	250	1,330	106.4%
Fire Testing Fees	1,250	40	140	11.2%
Rezone Request Fees	1,250	-	400	32.0%
Variance Request Fees	1,000	200	600	60.0%
Subtotal Services & Charges	\$ 1,220,855	\$ 108,036	\$ 427,305	35.0%
Fines & Forfeitures				
Municipal Court Fines	\$ 229,940	\$ 11,567	\$ 45,743	19.9%
Traffic Violation Fines	111,100	5,462	24,162	21.7%
Library Fines	10,000	752	3,023	30.2%
Arrest Warrant Income	38,384	1,300	6,807	17.7%
Child Safety Fund	8,174	397	1,731	21.2%
City's % of State Court Fines	37,135	5,447	11,815	31.8%
HB 70 Fees	9,127	529	1,942	21.3%
Arresting Officer Fees	21,303	1,162	4,459	20.9%
Civil Justice Fee	28	2	7	23.3%
CCISD Liaison Funding	118,820	-	30,672	25.8%
Admin Fee-Teen Court	343	30	130	37.9%
Admin Fee-Defensive Driving	8,420	600	2,170	25.8%
Subtotal Fines & Forfeitures	\$ 592,774	\$ 27,248	\$ 132,659	22.4%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of January 31, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Jan. 2016	Total Year to Date	Percent Year to Date
Administration Reimb./Transfers				
Admin. Reimb.-W & S Fund	\$ 895,000	\$ 74,583	\$ 298,333	33.3%
Admin. Reimb.-Solid Waste Fund	487,000	40,583	162,333	33.3%
Admin. Reimb.-Drainage Utility Fund	93,000	7,750	31,000	33.3%
Subtotal Admin. Reimb./Transfers	\$ 1,475,000	\$ 122,916	\$ 491,666	33.3%
Miscellaneous Revenue				
Interest Earned Revenue	\$ 12,015	\$ 1,784	\$ 5,714	47.6%
Administration Fees	450	15	76	16.8%
Rental Income	30,477	950	10,250	33.6%
Miscellaneous Revenues	75,000	44,651	50,519	67.4%
Insurance Proceeds	5,000	6,053	12,795	255.9%
Cash Over/(Short)	-	(25)	(49)	N/A
License -Food Handlers	5,000	481	2,692	53.8%
Food Establishment Licenses	8,000	175	3,465	43.3%
Police Misc. Revenues	3,500	878	3,194	91.3%
Contributions	3,000	-	-	0.0%
Street sign Revenue	680	-	140	20.5%
Community Agy Lease Agreement	7,200	-	1,800	25.0%
County Mutual Aid Revenue	50,000	14,282	14,282	28.6%
Bell County Fire Runs Revenue	3,000	-	3,784	126.1%
County EMS Revenue	85,000	-	-	0.0%
Reimbursements	81,540	125	6,746	8.3%
Auction Proceeds	9,000	597	1,022	11.4%
Subtotal Miscellaneous Rev.	\$ 378,862	\$ 69,966	\$ 116,429	30.7%
TOTAL REVENUES	\$ 15,034,809	\$ 1,828,594	\$ 7,380,291	49.1%
TOTAL FUNDS AVAILABLE	\$ 19,708,299	\$ 10,049,400	\$ 13,458,788	
EXPENDITURES				
City Council	\$ 47,411	\$ 751	\$ 10,287	21.7%
City Manager	295,753	30,126	95,905	32.4%
City Secretary/Elections	137,740	12,558	51,683	37.5%
Public Information Officer	85,245	8,475	25,417	29.8%
City Attorney	129,005	13,003	26,441	20.5%
Finance	371,627	54,863	128,068	34.5%
Budget	475,359	13,774	119,192	25.1%
Information Systems	315,706	31,771	100,327	31.8%
Human Resources	229,753	19,380	58,646	25.5%
Engineering	48,000	-	8,645	18.0%
Planning	300,165	7,137	22,507	7.5%
Building & Development Services	318,202	29,351	90,088	28.3%
Municipal Court	392,915	34,873	104,417	26.6%
Police Administration	645,211	62,837	201,953	31.3%
Police Services	4,608,566	499,443	1,455,839	31.6%
Animal Control	248,889	22,524	65,735	26.4%
Fire Administration	302,710	37,609	105,383	34.8%
Fire Operations	3,273,199	324,173	1,036,660	31.7%
Fire Training	33,155	1,869	9,993	30.1%
Fire Prevention	100,740	10,669	33,546	33.3%
Emergency Management	2,705	50	240	8.9%
Street	624,351	56,982	169,312	27.1%
Fleet Services	284,213	30,232	86,980	30.6%
Code & Health Compliance	187,727	16,785	55,031	29.3%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of January 31, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Jan. 2016	Total Year to Date	Percent Year to Date
Expenditures (cont.)				
Parks and Recreation Administration	\$ 167,667	\$ 18,370	\$ 56,625	33.8%
Parks and Recreation Maintenance	488,550	48,635	153,136	31.3%
Athletics	360,589	23,507	54,197	15.0%
Aquatics	140,895	5,071	15,702	11.1%
Special Events	35,140	1,841	10,934	31.1%
Cemetery Plot Repurchase	3,500	-	-	0.0%
Library	396,529	39,306	122,847	31.0%
Non-Departmental	720,252	44,339	420,322	58.4%
TOTAL EXPENDITURES	\$ 15,771,469	\$ 1,500,304	\$ 4,896,058	31.0%
OTHER EXPENDITURES				
Capital Outlay	\$ 158,447	\$ -	\$ 13,636	8.6%
TOTAL OTHER EXPENDITURES	\$ 158,447	\$ -	\$ 13,636	8.6%
TOTAL EXPENDITURES	\$ 15,929,916	\$ 1,500,304	\$ 4,909,694	30.8%
ENDING FUND BALANCE				
Nonspendable	\$ -	\$ 198,696	\$ 198,696	
Unassigned	-	8,350,400	8,350,398	
TOTAL ENDING FUND BALANCE	\$ 3,778,383	\$ 8,549,096	\$ 8,549,094	
IDEAL RESERVE FUND BALANCE	\$ 3,942,867	\$ 3,942,867	\$ 3,942,867	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (164,484)	\$ 4,606,229	\$ 4,606,227	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of January 31, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Jan. 2016	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 2,162,388	\$ 4,543,872	\$ 3,124,597	
TOTAL BEG. NET ASSETS**	\$ 2,162,388	\$ 4,543,872	\$ 3,124,597	
REVENUES				
Operating Revenues				
Water Revenue	\$ 6,051,472	\$ 444,549	\$ 1,874,364	31.0%
Sewer Revenue	5,528,627	446,675	1,706,690	30.9%
Senior Discount	(170,040)	(14,487)	(63,382)	37.3%
Water Tap Fees	60,840	2,000	9,105	15.0%
Sewer Tap Fees	16,800	640	2,800	16.7%
Connect Fee	53,004	3,720	15,945	30.1%
Disconnect Fee	23,040	1,740	6,480	28.1%
Composting Sales Revenue	3,350	152	665	19.9%
Credit Card Convenience Fee	7,080	356	1,248	17.6%
Service Charge NSF check	4,800	480	1,590	33.1%
Subtotal Operating Revenues	\$ 11,578,973	\$ 885,825	\$ 3,555,505	30.7%
Other Revenues				
Admin Reimb-Drainage	\$ 20,250	\$ 1,688	\$ 6,751	33.3%
Interest Revenue	6,000	858	2,654	44.2%
Administrative Fees	168	3	16	9.4%
Late Charge For Billing	324,000	30,113	117,831	36.4%
Miscellaneous Revenues	78,000	4,540	18,940	24.3%
Auction Proceeds	7,000	-	30,000	428.6%
Subtotal Other Revenues	\$ 435,418	\$ 37,202	\$ 176,191	40.5%
TOTAL REVENUES	\$ 12,014,391	\$ 923,027	\$ 3,731,696	31.1%
TOTAL FUNDS AVAILABLE	\$ 14,176,779	\$ 5,466,899	\$ 6,856,293	
OPERATING EXPENSES				
Public Works	\$ 261,902	\$ 20,649	\$ 70,565	26.9%
Utility Administration	608,715	51,522	195,266	32.1%
Water Distribution	1,455,532	109,950	391,491	26.9%
Sewer Collection	529,931	43,118	148,174	28.0%
Wastewater Treatment	255,870	7,405	23,397	9.1%
Composting	97,700	1,110	3,510	3.6%
WW South Plant	241,220	20,419	79,489	33.0%
WW NE Plant	366,961	26,276	94,478	25.7%
WW NW Plant	513,966	44,633	145,694	28.3%
WW Lab	41,547	2,721	10,321	24.8%
Non-Departmental	3,505,044	287,942	619,006	17.7%
TOTAL OPERATING EXPENSES	\$ 7,878,388	\$ 615,745	\$ 1,781,390	22.6%
OTHER EXPENSES:				
Principal & Int. Debt Pymts	\$ 3,952,977	\$ -	\$ -	0.0%
Administrative Cost Reimbursement	852,000	74,583	298,332	35.0%
TOTAL OTHER EXPENSES	\$ 4,804,977	\$ 74,583	\$ 298,332	6.2%
TOTAL EXPENSES	\$ 12,683,365	\$ 690,328	\$ 2,079,722	16.4%
NET ASSETS, ENDING				
Unrestricted	\$ 1,493,414	\$ 4,776,571	\$ 4,776,571	
TOTAL ENDING FUND BALANCE	\$ 1,493,414	\$ 4,776,571	\$ 4,776,571	
IDEAL RESERVE FUND BALANCE	\$ 1,969,597	\$ 1,969,597	\$ 1,969,597	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (476,183)	\$ 2,806,974	\$ 2,806,974	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of January 31, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Jan. 2016	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 1,768,365	\$ 2,495,821	\$ 2,316,884	
TOTAL BEG. NET ASSETS**	\$ 1,768,365	\$ 2,495,821	\$ 2,316,884	
REVENUES				
Operating Revenue				
Refuse Collection Fees	\$ 3,242,323	\$ 278,877	\$ 1,094,577	33.8%
Sanitary Landfill Fees	405,840	43,714	189,544	46.7%
Senior Discount	(57,600)	(5,034)	(19,809)	34.4%
Recycling Proceeds	7,200	167	373	5.2%
Sale of Scrap Metal	4,800	366	1,501	31.3%
Sale of Kraft Bags	7,560	361	1,400	18.5%
Return Service/Overload Container	69,900	7,978	27,332	39.1%
Auto Lid Locks	1,200	103	405	33.7%
Rear Load Dumpster Rental	1,500	311	1,716	114.4%
Bulky/White Goods Collection	12,900	1,598	6,291	48.8%
Container Removal from Curb	276	-	8	2.7%
Customer Roll-Off Fee	180	16	71	39.7%
Roll-Off Rental Income	49,200	2,470	26,336	53.5%
Subtotal Operating Revenue	\$ 3,745,279	\$ 330,927	\$ 1,329,745	35.5%
OTHER REVENUE				
Interest Revenue	\$ 2,004	\$ 288	\$ 988	49.3%
Administrative Fees	34	2	8	24.6%
Late Charge For Billing	145,200	15,073	58,992	40.6%
Miscellaneous Revenues	1,300	-	-	0.0%
Insurance Proceeds	-	-	1,312	N/A
Cash Over (Short)	-	4	4	N/A
SUBTOTAL OTHER REVENUE	\$ 148,538	\$ 15,367	\$ 61,304	41.3%
TOTAL REVENUES	\$ 3,893,817	\$ 346,294	\$ 1,391,049	35.7%
TOTAL FUNDS AVAILABLE	\$ 5,662,182	\$ 2,842,115	\$ 3,707,933	
OPERATING EXPENSES				
Solid Waste Administration	\$ 271,298	\$ 29,027	\$ 91,833	33.8%
Solid Waste Collection - Residential	379,886	40,404	123,381	32.5%
Solid Waste Collection - Recycling	549,999	12,036	245,516	44.6%
Solid Waste Collection - Brush	184,537	14,362	51,900	28.1%
Solid Waste Collection - Commercial	206,750	14,146	47,253	22.9%
Solid Waste Disposal - Transfer Station	1,352,019	152,381	362,000	26.8%
Solid Waste Recycling - KCCB	23,270	1,136	8,022	34.5%
Non-Departmental	587,082	46,851	246,256	41.9%
TOTAL OPERATING EXPENSES	\$ 3,554,841	\$ 310,343	\$ 1,176,161	33.1%
OTHER EXPENSES				
Principal & Int. Debt Pymts	\$ 653,174	\$ -	\$ -	0.0%
TOTAL OTHER EXPENSES	\$ 653,174	\$ -	\$ -	0.0%
TOTAL EXPENSES	\$ 4,208,015	\$ 310,343	\$ 1,176,161	28.0%
NET ASSETS, ENDING				
Unrestricted	\$ 1,454,167	\$ 2,531,772	\$ 2,531,772	
TOTAL ENDING FUND BALANCE	\$ 1,454,167	\$ 2,531,772	\$ 2,531,772	
IDEAL RESERVE FUND BALANCE	\$ 888,710	\$ 888,710	\$ 888,710	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 565,457	\$ 1,643,062	\$ 1,643,062	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of January 31, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Jan. 2016	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ (1,141,090)	\$ (1,251,097)	\$ (1,204,228)	
TOTAL BEG. NET ASSETS**	\$ (1,141,090)	\$ (1,251,097)	\$ (1,204,228)	
REVENUES				
Green Fees	\$ 101,000	\$ 5,525	\$ 20,495	20.3%
Cart Rental Fees	88,000	4,044	14,281	16.2%
Membership Dues	77,000	-	1,398	1.8%
Cart Storage Fees	43,675	(366)	(262)	-0.6%
Trail Fees	11,340	36	744	6.6%
Pro Shop Sales	52,000	671	9,220	17.7%
Driving Range Fees	16,236	513	2,728	16.8%
Tournament Green Fees	11,000	-	6,761	61.5%
Snack Bar Revenue-Beer & Wine	15,000	934	4,041	26.9%
Golf Lesson Revenue	2,000	-	-	0.0%
Cash Over/Short	-	-	(1)	N/A
TOTAL REVENUES	\$ 417,251	\$ 11,357	\$ 59,404	14.2%
TOTAL FUNDS AVAILABLE	\$ (723,839)	\$ (1,239,741)	\$ (1,144,824)	
OPERATING EXPENSES				
Golf Course Administration	\$ 209,470	\$ 22,637	\$ 53,456	25.5%
Golf Course Maintenance	327,769	22,664	86,762	26.5%
TOTAL OPERATING EXPENSES	\$ 537,239	\$ 45,301	\$ 140,218	26.1%
OTHER EXPENSES				
Principal & Int. Debt Pymts	\$ 21,669	\$ -	\$ -	0.0%
TOTAL OTHER EXPENSES	\$ 21,669	\$ -	\$ -	0.0%
TOTAL EXPENSES	\$ 558,908	\$ 45,301	\$ 140,218	25.1%
NET ASSETS, ENDING				
Unrestricted	\$ (1,282,747)	\$ (1,285,042)	\$ (1,285,042)	
TOTAL ENDING FUND BALANCE	\$ (1,282,747)	\$ (1,285,042)	\$ (1,285,042)	
IDEAL RESERVE FUND BALANCE	\$ 134,310	\$ 134,310	\$ 134,310	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (1,417,057)	\$ (1,419,351)	\$ (1,419,351)	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of January 31, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Jan. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 415,975	\$ 1,777,520	\$ 1,647,823	
TOTAL BEG. FUND BALANCE**	\$ 415,975	\$ 1,777,520	\$ 1,647,823	
REVENUES				
Drainage Utility Fee	\$ 935,000	\$ 78,260	\$ 306,996	32.8%
SUBTOTAL REVENUES	\$ 935,000	\$ 78,260	\$ 306,996	32.8%
OTHER REVENUES				
Interest Revenue	\$ 2,160	\$ 298	\$ 1,009	46.7%
Auction Proceeds	1,000	2,160	2,160	216.0%
SUBTOTAL OTHER REVENUES	\$ 3,160	\$ 2,458	\$ 3,169	100.3%
TOTAL REVENUES	\$ 938,160	\$ 80,718	\$ 310,166	33.1%
TOTAL FUNDS AVAILABLE	\$ 1,354,135	\$ 1,858,238	\$ 1,957,989	
OPERATING EXPENDITURES				
Drainage	\$ 590,384	\$ 22,129	\$ 88,887	15.1%
Non-Departmental	127,994	15,812	45,172	35.3%
TOTAL OPERATING EXPENDITURES	\$ 718,378	\$ 37,941	\$ 134,059	18.7%
OTHER EXPENDITURES				
Capital Improvement Projects	\$ 899,736	\$ -	\$ 3,632	0.4%
Capital Outlay	65,000	45,299	45,299	69.7%
Principal & Int. Debt Pymts	165,563	-	-	0.0%
TOTAL OTHER EXPENDITURES	\$ 1,130,299	\$ 45,299	\$ 48,931	4.3%
TOTAL EXPENDITURES	\$ 1,848,677	\$ 83,240	\$ 182,990	9.9%
Unassigned	\$ (494,542)	\$ 1,774,998	\$ 1,774,998	
TOTAL ENDING FUND BALANCE	\$ (494,542)	\$ 1,774,998	\$ 1,774,998	
IDEAL RESERVE FUND BALANCE	\$ 179,595	\$ 179,595	\$ 179,595	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (674,137)	\$ 1,595,403	\$ 1,595,403	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of January 31, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Jan. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 303,872	\$ 2,989,210	\$ 369,911	
TOTAL BEG. FUND BALANCE**	\$ 303,872	\$ 2,989,210	\$ 369,911	
REVENUES				
Ad Valorem Taxes	\$ 3,943,762	\$ 834,173	\$ 3,447,345	87.4%
Delinquent Ad Valorem Taxes	15,000	1,065	4,101	27.3%
Penalty & Interest	14,000	544	1,996	14.3%
Interest Revenue	5,249	223	378	7.2%
EDC Debt Repayment	129,675	-	-	0.0%
Other Financing Sources	0	-	2,630	N/A
TOTAL REVENUES	\$ 4,107,686	\$ 836,005	\$ 3,456,450	84.1%
TOTAL FUNDS AVAILABLE	\$ 4,411,558	\$ 3,825,215	\$ 3,826,361	
EXPENDITURES				
Principal Refunding 2005 C/O	\$ 89,304	\$ -	\$ -	0.0%
Principal '06 Tax Notes	103,000	-	-	0.0%
Principal '07 C/O	305,000	-	-	0.0%
Principal '07 C/O Refunding	7,500	-	-	0.0%
Principal '09 G.O.	200,000	-	-	0.0%
Principal '09 Tax Notes	200,000	-	-	0.0%
Principal '10 G.O.	40,000	-	-	0.0%
Principal '10 Tax Notes	125,000	-	-	0.0%
Principal '10 Refunding	281,880	-	-	0.0%
Principal 10A Tax Note	335,000	-	-	0.0%
Principal 11 Rev	85,000	-	-	0.0%
Principal '12 Tax Note	210,000	-	-	0.0%
Principal '12 GO Refunding	88,500	-	-	0.0%
Principal '13 GO Refunding	185,000	-	-	0.0%
Principal '13 Tax Note	150,000	-	-	0.0%
Principal '13 GO	300,000	-	-	0.0%
Principal '13 PPFCO	50,000	-	-	0.0%
Principal '14 CO	165,000	-	-	0.0%
Principal '15 GO Refunding	5,000	-	-	0.0%
Interest Refunding 2005 C/O	6,565	-	-	0.0%
Interest '06 Tax Notes	25,742	-	-	0.0%
Interest '07 Proposed CO	179,861	-	-	0.0%
Interest '07GO Refund	52,895	-	-	0.0%
Interest '09 G.O.	110,288	-	-	0.0%
Interest '09 Tax Notes	6,000	-	-	0.0%
Interest '10 G.O.	51,613	-	-	0.0%
Interest '10 Tax Notes	2,969	-	-	0.0%
Interest '10 Refunding	20,630	-	-	0.0%
Interest '10A Tax Notes	19,205	-	-	0.0%
Interest '11 Revenue & Tax bonds	12,075	-	-	0.0%
Interest '11 Go bonds	262,050	-	-	0.0%
Interest '12 Tax Notes	12,838	-	-	0.0%
Interest '12 GO Refunding	17,310	-	-	0.0%
Interest '13 GO Refunding	11,400	-	-	0.0%
Interest '13 Tax Notes	8,170	-	-	0.0%
Interest '13 GO	91,694	-	-	0.0%
Interest -13 PPFCO	13,322	-	-	0.0%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of January 31, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Jan. 2016	Total Year to Date	Percent Year to Date
Interest 14 CO	\$ 60,388	\$ -	\$ -	0.0%
Interest 15 CO	122,889	-		0.0%
Interest 15 GO Refunding	63,300	-		0.0%
Bond Paying Agent Fees	3,500	-	1,146	32.7%
Arbitrage Rebate Service	6,757	-	-	0.0%
TOTAL EXPENDITURES	\$ 4,086,645	\$ -	\$ 1,146	0.0%
TOTAL ENDING FUND BALANCE	\$ 324,913	\$ 3,825,215	\$ 3,825,215	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
HOTEL OCCUPANCY TAX FUND
As of January 31, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Jan. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 97,557	\$ 141,754	\$ 138,389	
TOTAL BEG. FUND BALANCE**	\$ 97,557	\$ 141,754	\$ 138,389	
REVENUES				
Hotel Occupancy Tax - Best Western	\$ 33,800	\$ 6,036	\$ 6,036	17.9%
Hotel Occupancy Tax - Luxury Inn	4,100	911	2,240	54.6%
Hotel Occupancy Tax - Cactus Lodge	8,900	1,791	1,791	20.1%
Hotel Occupancy Tax - Motel 8	18,200	0	3,779	20.8%
Hotel Occupancy Tax - Relax Inn	6,300	1,220	1,220	19.4%
Hotel Occupancy Tax - Comfort Suites	53,200	15,088	15,088	28.4%
Hotel Occupancy Tax - Days Inn	29,600	5,777	5,777	19.5%
Interest Revenue	40	10	32	79.5%
TOTAL REVENUES	\$ 154,140	\$ 30,833	\$ 35,963	23.3%
TOTAL FUNDS AVAILABLE	\$ 251,697	\$ 172,587	\$ 174,352	
EXPENDITURES				
Promo of Tourism - Chamber of Commerce	\$ 166,644	\$ -	\$ -	0.0%
Promo of Tourism -Boys & Girls Club	8,125	-	-	0.0%
Texas Lodging Advertising	2,300	-	1,765	76.7%
Repair and Maintenance	5,000	-	-	0.0%
Utilities	15,000	-	-	0.0%
Principal - 2009 Tax Notes	35,000	-	-	0.0%
Interest - 2009 Tax Notes	1,050	-	-	0.0%
Contingencies	35,029	-	-	0.0%
TOTAL EXPENDITURES	\$ 268,148	\$ -	\$ 1,765	0.7%
Unassigned	\$ (16,451)	\$ 172,587	\$ 172,587	
TOTAL ENDING FUND BALANCE	\$ (16,451)	\$ 172,587	\$ 172,587	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
ANIMAL SHELTER FUND
As of January 31, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Jan. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 9,845	\$ 10,119	\$ 11,409	
TOTAL BEG. FUND BALANCE**	\$ 9,845	\$ 10,119	\$ 11,409	
REVENUES				
Interest Revenue	\$ -	\$ 1	\$ 3	
Shelter Donation	2,000	-	-	0.0%
TOTAL REVENUES	\$ 2,000	\$ 1	\$ 3	
TOTAL FUNDS AVAILABLE	\$ 11,845	\$ 10,120	\$ 11,412	
EXPENDITURES				
Other Operating Cost	\$ 11,845	\$ 77	\$ 1,369	
Designated Expenses	1,562	0	0	
TOTAL EXPENDITURES	\$ 13,407	\$ 77	\$ 1,369	
Unassigned	\$ (1,562)	\$ 10,043	\$ 10,043	
TOTAL ENDING FUND BALANCE	\$ (1,562)	\$ 10,043	\$ 10,043	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT EFFICIENCY FUND
As of January 31, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Jan. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 13,071	\$ 12,757	\$ 13,386	
TOTAL BEG. FUND BALANCE**	\$ 13,071	\$ 12,757	\$ 13,386	
REVENUES				
Interest Revenue	\$ 6	\$ 3	\$ 7	124.8%
Court Efficiency Revenue	2,424	93	422	17.4%
TOTAL REVENUES	\$ 2,430	\$ 96	\$ 429	17.7%
TOTAL FUNDS AVAILABLE	\$ 15,501	\$ 12,853	\$ 13,815	
EXPENDITURES				
Supplies & Materials	\$ 1,237	\$ 31	\$ 143	11.6%
Dues & Subscriptions	600	35	118	19.7%
Professional Development	2,700	629	1,396	51.7%
TOTAL EXPENDITURES	\$ 4,537	\$ 695	\$ 1,657	36.5%
TOTAL EXPENDITURES	\$ 4,537	\$ 695	\$ 1,657	
Restricted	\$ 10,964	\$ 12,158	\$ 12,158	
TOTAL ENDING FUND BALANCE	\$ 10,964	\$ 12,158	\$ 12,158	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT TECHNOLOGY FUND
As of January 31, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Jan. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 18,787	\$ 4,768	\$ 17,398	
TOTAL BEG. FUND BALANCE**	\$ 18,787	\$ 4,768	\$ 17,398	
REVENUES				
Interest Revenue	\$ 10	\$ 2	\$ 5	52.5%
Court Technology Revenue	18,180	966	3,704	20.4%
TOTAL REVENUES	\$ 18,190	\$ 968	\$ 3,709	20.4%
TOTAL FUNDS AVAILABLE	\$ 36,977	\$ 5,736	\$ 21,107	
EXPENDITURES				
Supplies & Materials	\$ 400	\$ -	\$ -	0.0%
Repairs & Maintenance	17,380	-	12,092	69.6%
Contractual Services	2,263	189	3,468	153.2%
Principal Tax Note 2012	5,000	-	-	
Interest Tax Note 2012	490	-	-	0.0%
TOTAL EXPENDITURES	\$ 25,533	\$ 189	\$ 15,560	60.9%
Restricted	\$ 11,444	\$ 5,547	\$ 5,547	
TOTAL ENDING FUND BALANCE	\$ 11,444	\$ 5,547	\$ 5,547	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT SECURITY FUND
As of January 31, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Jan. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 32,860	\$ 25,557	\$ 33,264	
TOTAL BEG. FUND BALANCE**	\$ 32,860	\$ 25,557	\$ 33,264	
REVENUES				
Interest Revenue	\$ 19	\$ 2	\$ 8	39.9%
Court Security Revenue	13,670	717	2,780	20.3%
TOTAL REVENUES	\$ 13,689	\$ 719	\$ 2,787	20.4%
TOTAL FUNDS AVAILABLE	\$ 46,549	\$ 26,276	\$ 36,051	
EXPENDITURES				
Personnel Services	\$ 27,161	\$ 2,970	\$ 9,075	33.4%
Repairs & Maintenance	2,880	-	2,859	99.3%
TOTAL EXPENDITURES	\$ 30,041	\$ 2,970	\$ 11,934	0.0%
Restricted	\$ 16,508	\$ 23,306	\$ 24,117	
TOTAL ENDING FUND BALANCE	\$ 16,508	\$ 23,306	\$ 24,117	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of January 31, 2016 (FY 2015-16)

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Other Special Revenue Funds:				
Small Business Revolving Loan Fund	\$ 87,257	\$ 4,316	\$ -	\$ 91,573
City-Wide Donation Fund	66,096	6,718	9,835	62,979
Police State Seizure Fund	15,820	5	-	15,825
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,306	3	-	13,309
Fire Department Grants Fund	9,456	2	-	9,458
Sub-Total Other Special Revenue Funds	\$ 194,039	\$ 11,044	\$ 9,835	\$ 195,248
Capital Projects Funds:				
2006 Tax Notes (CIP)	\$ 44	\$ -	\$ -	\$ 44
2010 General Obligation (W&S) - Reimb. Resolution	2,052	1	-	2,053
2010 Tax Notes (W&S) - Reimb. Resolution	384,641	214	-	384,855
2010A Tax Notes (Tax Supported)	13,523	9	601	12,931
2013 Tax Notes (SW)	53,298	30	-	53,328
2013 GO (Tax Supported)	765,593	747	741,358	24,982
2012 GO Refunding and Improvement (W & S)	1,134,934	581	129,929	1,005,586
2011 Revenue & Limited Tax notes	42,882	24	-	42,906
2011GO Bonds	5,423	4	-	5,427
2012 Tax Notes (Tax Supported)	65,199	34	2,905	62,328
2012 Tax Notes (W&S)	100	-	-	100
2012 Tax Limited Notes (SW)	4,187	2	-	4,189
2012 Tax Limited Notes Municipal Court	1,077	-	-	1,077
2013 Tax Notes (Tax Supported)	107,130	55	35,764	71,421
2013 Tax Notes (W&S)	351,238	61	5,269	346,030
2013 PPFCO	11,824	7	-	11,831
2014 CO Water & Sewer Fund	5,646,136	1,696	1,489,676	4,158,156
2014 CO Tax Supported	1,029,701	236	301,854	728,083
2014 Solid Waste Fund	2,800	2	-	2,802
2015 CO Tax Supported	3,089,753	1,691	244,584	2,846,860
2015 CO Water and Sewer Fund	3,853,268	2,093	-	3,855,361
2015 CO Solid Waste Fund	369,044	208	2,625	366,627
Sub-Total C.I.P. Funds:	\$ 16,933,847	\$ 7,695	\$ 2,954,565	\$ 13,986,977
Total Other Funds	\$ 17,127,886	\$ 18,739	\$ 2,964,400	\$ 14,182,223

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of January 31, 2016

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
73-300-0001	Fund Balance	\$ -	\$ 11,235	\$	44
Revenues					
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ -	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-	-
73-370-6001	Interest Revenue	84,450	3	84,503	-
Total Revenues		<u>\$ 1,344,450</u>	<u>\$ 3</u>	<u>\$ 1,344,503</u>	<u>\$ -</u>
Expenditures					
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ -	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	-	5,025	-
73-4617-4200-2200	Postage	20	-	20	-
73-4617-4200-6800	Professional Services	853,505	11,194	853,514	-
73-4617-4200-8600	Land	197,134	-	197,134	-
73-4617-4400-8300	Ambulance	97,525	-	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	-	165,445	-
Total Expenditures		<u>\$ 1,344,450</u>	<u>\$ 11,194</u>	<u>\$ 1,344,459</u>	<u>\$ -</u>
Ending Fund Balance					
73-253-0001	Fund Balance	\$ 0	\$ 44	\$ 44	\$ 44

City of Copperas Cove, Texas
2010 General Obligation
Water & Sewer
As of January 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of	
				FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
86-300-0001	Fund Balance	\$ -	\$ 150,329		\$ 2,052
Revenues					
86-390-1001	Bond Proceeds	\$ 3,260,000	\$ -	\$ 3,260,000	\$ -
86-370-6001	Interest Revenue	8,000	44	7,536	1
86-360-5002	Transfer fr Fund 02 - Reimb. Resolution	300,000	-	300,000	-
Total Revenues		\$ 3,568,000	\$ 44	\$ 3,567,536	\$ 1
Expenditures					
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastruct	\$ 1,957,178	\$ 123,874	\$ 2,310,662	\$ -
86-4615-8500-9187	Northeast Water Line (Eastside Infrastruct	1,268,248	24,447	912,248	-
86-4615-8500-9500	Bond Issuance Costs	42,574	-	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	-	300,000	-
Total Expenditures		\$ 3,568,000	\$ 148,321	\$ 3,565,484	\$ -
Ending Fund Balance					
86-300-0001	Fund Balance	\$ -	\$ 2,052	\$ 2,052	\$ 2,053

City of Copperas Cove, Texas
2010 Limited Tax Note
Water & Sewer
As of January 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
88-300-0001	Fund Balance	\$ -	\$ 1,212,317		\$ 384,641
	Prior Period Adjustment			(51,793)	
Total Beginning Fund Balance		\$ -	\$ 1,212,317	\$ (51,793)	\$ 384,641
Revenues					
88-390-1001	Bond Proceeds	\$ 3,885,000	\$ -	\$ 3,885,000	\$ -
88-370-6001	Interest Revenue	8,500	460	13,333	214
Total Revenues		\$ 3,893,500	\$ 460	\$ 3,898,333	\$ 214
Expenditures					
88-4615-8500-9034	Turkey Run Pump Station	\$ 50,000	\$ -	\$ 49,004	\$ -
88-4616-8500-9035	North Loop Waterline	341,409	-	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	-	40,000	-
88-4616-8500-9037	Fleet	26,300	-	29,050	-
88-4616-8500-9038	Weir Gate	38,353	-	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	578,776	778,081	-
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	-	106,306	-
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	179,105	1,445,336	-
88-4616-8500-9042	Water Model Update	15,000	-	15,000	-
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	-	7,230	-
88-4616-8500-9044	2012 CDBG Match	15,000	-	15,000	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	-	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	-	40,000	-
88-4616-8500-9062	Mountaintop Wastewater	-	70,255	101,500	-
88-4615-8500-9500	Bond Issuance Costs	97,880	-	44,442	-
Total Expenditures		\$ 3,893,500	\$ 828,136	\$ 3,461,899	\$ -
Ending Fund Balance					
88-300-0001	Fund Balance	\$ -	\$ 384,641	\$ 384,641	\$ 384,855

City of Copperas Cove, Texas
2010A Limited Tax Note
Tax Supported
As of January 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
60-300-0001	Fund Balance	\$ -	\$ 17,279		\$ 13,523
Revenues					
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ -	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	-	9	1,734	9
Total Revenues		\$ 1,380,000	\$ 9	\$ 1,381,734	\$ 9
Expenditures					
60-4190-4200-8300	Vehicles	\$ 391,960	\$ -	\$ 372,277	\$ -
60-4190-7500-8400	General Equipment	433,899	-	398,175	-
60-4190-7500-8402	Electronic Equip.- I.S	63,006	-	106,647	601
60-4190-7500-8404	Software	166,412	-	109,885	-
60-4190-5200-8404	Document Imaging	-	3,765	5,309	-
60-4190-7500-8500	Facilities- Fire	308,000	-	349,624	-
60-4190-7500-9500	Bond Issuance Costs	16,723	-	26,294	-
Total Expenditures		\$ 1,380,000	\$ 3,765	\$ 1,368,211	\$ 601
Ending Fund Balance					
60-300-0001	Fund Balance	\$ -	\$ 13,523	\$ 13,523	\$ 12,931

City of Copperas Cove, Texas
2013 Limited Tax Note
Solid Waste
As of January 31, 2016

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
57-300-0001	Fund Balance	\$ -	\$ 53,270		53,298
Revenues					
57-390-1001	Bond Proceeds	\$ 235,000	\$ -	\$ 235,000	\$ -
57-370-6001	Interest Revenue	-	28	171	30
Total Revenues		\$ 235,000	\$ 28	\$ 235,171	\$ 30
Expenditures					
57-4430-9500-8300	Vehicles	\$ 227,766	\$ -	\$ 174,639	\$ -
57-4430-9500-9500	Bond Issuance Costs	7,234	-	7,234	-
Total Expenditures		\$ 235,000	\$ -	\$ 181,873	\$ -
Ending Fund Balance					
57-300-0001	Fund Balance	\$ -	\$ 53,298	\$ 53,298	\$ 53,328

City of Copperas Cove, Texas
2013 Limited Tax Note
Tax Supported
As of January 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
59-300-0001	Fund Balance	\$ -	\$ 4,163,136		\$ 765,593
Revenues					
59-390-1001	Bond Proceeds	\$ 4,685,000	\$ -	\$ 4,685,000	\$ -
59-370-6001	Interest Revenue	-	33,382	35,546	747
59-390-1002	Bond Discount or Premium	61,415	-		
Total Revenues		<u>\$ 4,746,415</u>	<u>\$ 33,382</u>	<u>\$ 4,720,546</u>	<u>\$ 747</u>
Expenditures					
59-4190-4400-8100	Building & Fixtures	\$ 3,227,614	\$ 2,407,849	\$ 2,494,535	\$ 741,358
59-4190-4400-8300	Vehicles	1,431,853	1,023,076	1,373,470	-
59-4190-4400-8402	Equipment -electronic	24,243	-	24,243	-
59-4190-7500-9500	Bond Issuance Costs	62,705	-	62,705	-
Total Expenditures		<u>\$ 4,746,415</u>	<u>\$ 3,430,925</u>	<u>\$ 3,954,953</u>	<u>\$ 741,358</u>
Ending Fund Balance					
59-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 765,593</u>	<u>\$ 765,593</u>	<u>\$ 24,982</u>

City of Copperas Cove, Texas
2012 GO Bonds
Water & Sewer
As of January 31, 2016

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
93-300-0001	Fund Balance	\$ -	\$ 1,884,668	\$	1,134,934
Revenues					
93-390-1001	Bond Proceeds	\$ 1,865,000	\$ -	\$ 1,865,000	\$ -
93-370-6001	Interest Revenue	-	2,484	22,152	581
93-390-1002	Bond Discount or Premium	-	-		
Total Revenues		\$ 1,865,000	\$ 2,484	\$ 1,887,152	\$ 581
Expenditures					
93-4616-8500-9187	NE Water Line	\$ 1,865,000	\$ 752,218	\$ 752,218	\$ 129,929
93-4616-8500-9500	Bond Issuance Costs	-	-	-	-
Total Expenditures		\$ 1,865,000	\$ 752,218	\$ 752,218	\$ 129,929
Ending Fund Balance					
93-300-0001	Fund Balance	\$ -	\$ 1,134,934	\$ 1,134,934	\$ 1,005,586

City of Copperas Cove, Texas
2011 Revenue & Limited Tax Notes
Tax Supported
As of January 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
94-300-0001	Fund Balance	\$ -	\$ 42,860		\$ 42,882
Revenues					
94-390-1001	Bond Proceeds	\$ 39,000,000	\$ -	\$ 39,000,000	\$ -
94-390-1002	Bond Discount or Premium	289,641	-	289,641	-
94-370-6001	Interest Revenue	1,287	22	1,475	24
94-390-6005	Miscellaneous Revenue		-	10,880	-
Total Revenues		<u>\$ 39,290,928</u>	<u>\$ 22</u>	<u>\$ 39,301,996</u>	<u>\$ 24</u>
Expenditures					
94-4190-7500-9033	Souteast ByPass Project	\$ 39,064,641	\$ -	\$ 39,034,114	\$ -
94-4190-7500-9500	Bond Issuance Costs	226,287	-	225,000	-
		-	-		
Total Expenditures		<u>\$ 39,290,928</u>	<u>\$ -</u>	<u>\$ 39,259,114</u>	<u>\$ -</u>
Ending Fund Balance					
94-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 42,882</u>	<u>\$ 42,882</u>	<u>\$ 42,906</u>

City of Copperas Cove, Texas
2011 General Obligation Bonds
Tax Supported
As of January 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
95-300-0001	Fund Balance	\$ -	\$ 6,506	\$	5,423
Revenues					
95-390-1001	Bond Proceeds	\$ 5,490,000	\$ -	\$ 5,490,000	\$ -
95-390-1002	Bond Discount or Premium	\$ 71,770	-	71,770	-
95-370-6001	Interest Revenue	180	3	203	4
95-390-6005	Miscellaneous Revenue	-	-	6,009	-
Total Revenues		\$ 5,561,950	\$ 3	\$ 5,567,982	\$ 4
Expenditures					
95-4190-7500-9033	Southeast ByPass Project	\$ 5,494,470	\$ 1,086	\$ 5,495,259	\$ -
95-4190-7500-9500	Bond Issuance Costs	67,480	-	67,300	-
		-	-		
Total Expenditures		\$ 5,561,950	\$ 1,086	\$ 5,562,559	\$ -
Ending Fund Balance					
95-300-0001	Fund Balance	\$ -	\$ 5,423	\$ 5,423	\$ 5,427

City of Copperas Cove, Texas
2012 Tax Notes
As of January 31, 2016

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
96-300-0001	Fund Balance	\$ -	\$ 60,451	\$ -	\$ 65,199
	Prior Period Adjustment	-	-	(56,365)	-
	Restated Fund balance	\$ -	\$ 60,451	\$ (56,365)	\$ 65,199
Revenues					
96-390-1001	Bond Proceeds	\$ 903,635	\$ -	\$ 960,000	\$ -
96-390-1002	Bond Discount or Premium	-	-	-	-
96-370-6001	Interest Revenue	-	48	1,258	34
96-390-6005	Miscellaneous Revenue	-	4,760	4,760	-
Total Revenues		\$ 903,635	\$ 4,808	\$ 966,018	\$ 34
Expenditures					
96-4190-3500-8402	Equipment-Electronics	\$ 16,879	\$ -	\$ 16,879	\$ -
96-4190-3500-2100	Minor Equipment Electronic	206	-	206	-
96-4190-3500-8404	Equipment -Software	4,721	-	4,721	-
96-4190-4210-8300	Vehicles	285,666	-	285,666	-
96-4190-4210-8400	Equipment -General	16,997	-	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	-	164,194	-
96-4190-4400-8100	Building Fire Station	3,026	60	60	2,905
96-4190-4400-8400	Equipment -General	75,691	-	75,691	-
96-4190-4400-8402	Equipment-Electronics	57,824	-	57,824	-
96-4190-5200-8404	Equipment -Software	622	-	300	-
96-4190-5300-8400	Equipment -General	65,775	-	65,775	-
96-4190-5430-8400	Equipment -General	15,909	-	15,909	-
96-4190-7500-6800	Professional Services	18,973	-	18,973	-
96-4190-7500-8505	Land Improvements	55,893	-	-	-
96-4190-7500-9049	Courtney Lane	100,660	-	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	-	20,599	-
Total Expenditures		\$ 903,635	\$ 60	\$ 844,454	\$ 2,905
Ending Fund Balance					
96-300-0001	Fund Balance	\$ -	\$ 65,199	\$ 65,199	\$ 62,328

City of Copperas Cove, Texas
2012 Tax Notes
Water and Sewer
As of January 31, 2016

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
97-300-0001	Fund Balance	\$ -	\$ 4,074	\$ -	\$ 100
Revenues					
97-390-1001	Bond Proceeds	\$ 155,000	\$ -	\$ 155,000	\$ -
97-370-6001	Interest Revenue	-	1	100	-
97-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 155,000	\$ 1	\$ 155,100	\$ -
Expenditures					
97-4616-8500-8300	Vehicles	\$ 25,010	\$ 3,975	\$ 32,841	\$ -
97-4616-8500-8400	Equipment General	75,347	-	67,516	-
97-4616-8500-8402	Equipment Electronics	9,353	-	9,353	-
97-4616-8500-9056	Hogg Mountain Land Purchase	39,608	-	39,608	-
97-4616-8500-8600	Bond Issuance Cost	5,682	-	5,682	-
Total Expenditures		\$ 155,000	\$ 3,975	\$ 155,000	\$ -
Ending Fund Balance					
97-300-0001	Fund Balance	\$ -	\$ 100	\$ 100	\$ 100

City of Copperas Cove, Texas
2012 Tax Notes
Solid Waste
As of January 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
98-300-0001	Fund Balance	\$ -	\$ 4,184		4,187
Revenues					
98-390-1001	Bond Proceeds	\$ 180,000	\$ -	\$ 180,000	\$ -
98-370-6001	Interest Revenue	-	3	246	2
Total Revenues		<u>\$ 180,000</u>	<u>\$ 3</u>	<u>\$ 180,246</u>	<u>\$ 2</u>
Expenditures					
98-4612-9500-8300	Vehicles	\$ 12,000	\$ -	\$ 51,013	\$ -
98-4612-9500-8400	Equipment General	150,000	-	113,407	-
98-4612-9500-8505	Land Improvements	10,000	-	5,039	-
98-4612-9500-8600	Bond Issuance Cost	8,000	-	6,600	-
Total Expenditures		<u>\$ 180,000</u>	<u>\$ -</u>	<u>\$ 176,059</u>	<u>\$ -</u>
Ending Fund Balance					
98-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 4,187</u>	<u>\$ 4,187</u>	<u>\$ 4,189</u>

City of Copperas Cove, Texas
2012 Tax Notes
Municipal Court
As of January 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
99-300-0001	Fund Balance	\$ -	\$ 1,989		\$ 1,077
Revenues					
99-390-1001	Bond Proceeds	\$ 30,000	\$ -	\$ 30,000	\$ -
99-370-6001	Interest Revenue	-	-	30	-
Total Revenues		<u>\$ 30,000</u>	<u>\$ -</u>	<u>\$ 30,030</u>	<u>\$ -</u>
Expenditures					
99-4220-4102-8402	Equipment Electronics	\$ 26,764	\$ -	\$ 25,767	\$ -
99-4420-4102-9401	Interest 2012 Tax Note	-	912	2,088	-
99-4220-4102-8600	Bond Issuance Cost	3,236	-	1,098	-
Total Expenditures		<u>\$ 30,000</u>	<u>\$ 912</u>	<u>\$ 28,953</u>	<u>\$ -</u>
Ending Fund Balance					
99-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,077</u>	<u>\$ 1,077</u>	<u>\$ 1,077</u>

City of Copperas Cove, Texas
2013 Tax Notes
Tax Supported
As of January 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
84-300-0001	Fund Balance	\$ -	\$ 122,699		\$ 107,130
Revenues					
84-390-1001	Bond Proceeds	\$ 1,147,702	\$ -	\$ 1,147,702	\$ -
84-370-6001	Interest Revenue	-	99	728	55
Total Revenues		\$ 1,147,702	\$ 99	\$ 1,148,430	\$ 55
Expenditures					
84-4190-4200-8500	Facilities	\$ 37,134	\$ -	\$ 10,830	\$ -
84-4190-4400-8500	Facilities	243,134	-	243,134	-
84-4190-4400-8100	Fire Station #2	35,766	-	-	35,764
84-4190-7100-8100	Building & Fixtures	60,000	15,668	15,668	-
84-4190-7500-6800	Professional Service	751,474	-	751,474	-
84-4190-7500-8510	Property Purchase	2,471	-	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	-	17,723	-
Total Expenditures		\$ 1,147,702	\$ 15,668	\$ 1,041,300	\$ 35,764
Ending Fund Balance					
84-300-0001	Fund Balance	\$ -	\$ 107,130	\$ 107,130	\$ 71,421

City of Copperas Cove, Texas
2013 Tax Notes
Water and Sewer
As of January 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
85-300-0001	Fund Balance	\$ -	\$ 476,513	\$ 351,238	
Revenues					
85-390-1001	Bond Proceeds	\$ 634,661	\$ -	\$ 634,661	\$ -
85-370-6001	Interest Revenue	-	221	394	61
Total Revenues		\$ 634,661	\$ 221	\$ 635,055	\$ 61
Expenditures					
85-4425-8200-8400	Equipment General	\$ 10,905	\$ -	\$ 10,905	\$ -
85-4425-8200-9057	Taylor Mountain Tank	50,000	20,000	50,000	-
85-4425-8200-9058	Insta-Valves	43,000	-	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	-	17,293	-
85-4425-8200-9063	SW Water Improvements	411,036	63,358	63,358	5,269
85-4425-8500-9030	NE Sewer Line Project	30,742	30,742	30,742	-
85-4425-8100-8300	Vehicles	11,396	11,396	11,396	-
85-4425-8500-9970	Grant Match	60,288	-	60,288	-
Total Expenditures		\$ 634,661	\$ 125,496	\$ 283,817	\$ 5,269
Ending Fund Balance					
85-300-0001	Fund Balance	\$ -	\$ 351,238	\$ 351,238	\$ 346,030

City of Copperas Cove, Texas
2013 PPFCO
As of January 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
36-300-0001	Fund Balance	\$ -	\$ 594,262		\$ 11,824
Revenues					
36-390-1001	Bond Proceeds	\$ 630,000	\$ -	\$ 630,000	\$ -
36-370-6001	Interest Revenue	-	169	315	7
36-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		<u>\$ 630,000</u>	<u>\$ 169</u>	<u>\$ 630,315</u>	<u>\$ 7</u>
Expenditures					
36-4190-4400-8300	Vehicles	\$ 505,590	\$ 503,990	\$ 503,990	\$ -
36-4190-4400-8400	Equipment -General	78,617	78,617	78,617	-
36-4190-4400-8402	Equipment -Electronic	11,059	-	9,296	-
36-4190-7500-9500	BIC	34,734	-	26,588	-
Total Expenditures		<u>\$ 630,000</u>	<u>\$ 582,607</u>	<u>\$ 618,491</u>	<u>\$ -</u>
Ending Fund Balance					
36-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 11,824</u>	<u>\$ 11,824</u>	<u>\$ 11,831</u>

City of Copperas Cove, Texas
2014 CO Water & Sewer Fund
As of January 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
32-300-0001	Fund Balance	\$ -	\$ 6,362,512		\$ 5,646,136
Revenues					
32-390-1001	Bond Proceeds	\$ 6,718,964	\$ -	\$ 6,718,964	\$ -
32-390-1004	Bond Premium	141,274	-	141,274	-
32-370-6001	Interest Revenue	-	22,249	22,755	1,696
32-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 6,860,238	\$ 22,249	\$ 6,882,993	\$ 1,696
Expenditures					
32-4425-8100-8300	Vehicles	\$ 22,631	\$ -	\$ 16,871	\$ -
32-4425-8200-8300	Vehicles	52,000	6,072	43,177	-
32-4425-8200-8400	Equipment - General		3,158	3,158	-
32-4425-8200-9033	SE Bypass Project	294,309	-	-	-
32-4425-8200-9057	Taylor Mountain Tank	375,000	262,489	262,632	-
32-4425-8200-9058	Insta-valves	46,000	-	37,900	-
32-4425-8200-9063	SW Water Improvements	2,200,964	61,532	143,032	703,205
32-4425-8300-8300	Vehicles	46,000	-	43,204	-
32-4425-8400-9015	NW WWTP Improvement	3,615,000	405,374	538,484	786,471
32-4425-8500-9500	BIC	148,400	-	148,399	-
32-4425-8500-9920	Contingency	59,934	-	-	-
Total Expenditures		\$ 6,860,238	\$ 738,625	\$ 1,236,857	\$ 1,489,676
Ending Fund Balance					
32-300-0001	Fund Balance	\$ -	\$ 5,646,136	\$ 5,646,136	\$ 4,158,156

City of Copperas Cove, Texas
2014 CO Tax Supported Fund
As of January 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
31-300-0001	Fund Balance	\$ -	\$ 1,492,626		\$ 1,029,701
Revenues					
31-390-1001	Bond Proceeds	\$ 2,321,036	\$ -	\$ 2,321,036	\$ -
31-390-1004	Bond Premium	37,845	-	37,845	-
31-370-6001	Interest Revenue	-	2,159	2,270	236
31-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 2,358,881	\$ 2,159	\$ 2,361,151	\$ 236
Expenditures					
31-4190-2100-8100	Building & Fixtures	\$ 84,100	\$ -	\$ 84,100	\$ -
31-4190-3500-8402	Equipment- Electronic	3,544	-	3,544	-
31-4190-3500-8404	Equipment -Software	27,031	891	26,697	-
31-4190-4100-8100	Building & Fixtures	13,000	10,700	10,700	9,935
31-4190-4100-8402	Equipment- Electronic	18,455	10,342	10,342	-
31-4190-4200-8300	Vehicles	206,819	105,300	206,272	41,022
31-4190-4200-8400	Equipment - General	26,407	12,514	16,254	-
31-4190-4200-8402	Equipment- Electronic	88,800	23,313	103,617	-
31-4190-4200-8404	Equipment -Software	115,525	-	75,800	-
31-4190-4300-8300	Vehicles	44,347	-	44,347	-
31-4190-4400-8100	Building & Fixtures	293,396	33,206	33,206	250,897
31-4190-4400-8300	Vehicles	49,044	39,149	49,024	-
31-4190-4400-8400	Equipment - General	28,610	1,850	28,389	-
31-4190-5300-8300	Vehicles	129,156	26,015	126,842	-
31-4190-5300-8400	Equipment - General	186,724	-	186,724	-
31-4190-5300-9033	SE Bypass Project	638,206	-	-	-
31-4190-5300-9065	West Monument Sign	55,001	3,557	3,557	-
31-4190-5410-8400	Equipment - General	8,889	-	8,889	-
31-4190-5500-8300	Vehicles	60,000	-	47,569	-
31-4190-7200-8300	Vehicles	16,871	16,871	16,871	-
31-4190-7500-8402	Equipment- Electronic	-	6,253	6,253	-
31-4190-7500-9043	Document Imaging	6,069	-	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	201,017	175,123	191,640	-
31-4190-7500-9920	Contingency	13,125	-	-	-
31-4190-7500-9500	BIC	44,745	-	44,745	-
Total Expenditures		\$ 2,358,881	\$ 465,084	\$ 1,331,450	\$ 301,854
Ending Fund Balance					
31-300-0001	Fund Balance	\$ -	\$ 1,029,701	\$ 1,029,701	\$ 728,083

City of Copperas Cove, Texas
2014 SW Fund
As of January 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
33-300-0001	Fund Balance	\$ -	\$ 385,217		\$ 2,800
Revenues					
33-390-1001	Bond Proceeds	\$ 385,000	\$ -	\$ 385,000	\$ -
33-390-1004	Bond Premium	7,628	-	7,628	-
33-370-6001	Interest Revenue	-	40	258	2
33-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		<u>\$ 392,628</u>	<u>\$ 40</u>	<u>\$ 392,886</u>	<u>\$ 2</u>
Expenditures					
33-4430-9102-8300	Vehicles	\$ 140,000	\$ 166,637	\$ 166,637	\$ -
33-4430-9104-8300	Vehicles	239,000	215,820	215,820	-
33-4430-9500-9500	BIC	7,629	-	7,629	-
33-4430-9500-9500	Contingency	5,999	-	-	-
Total Expenditures		<u>\$ 392,628</u>	<u>\$ 382,457</u>	<u>\$ 390,086</u>	<u>\$ -</u>
Ending Fund Balance					
33-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 2,800</u>	<u>\$ 2,800</u>	<u>\$ 2,802</u>

City of Copperas Cove, Texas
2015 CO Tax Supported
As of January 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
37-300-0001	Fund Balance	\$ -	\$ -		\$ 3,089,753
Revenues					
37-390-1001	Bond Proceeds	\$ 3,055,000	\$ 3,055,000	\$ 3,055,000	\$ -
37-390-1004	Bond Premium	104,279	104,279	104,279	-
37-370-6001	Interest Revenue	-	259	259	1,691
37-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 3,159,279	\$ 3,159,538	\$ 3,159,538	\$ 1,691
Expenditures					
37-4190-3500-8100	Building- Information system	\$ 1,500,000	\$ -	\$ -	\$ 7,900
37-4190-4300-8600	Land- Animal Kennel	12,000	-	-	-
37-4190-4400-8100	Fire Station #2	458,000	-	-	225,254
37-4190-5300-9033	SE Bypass Project	600,000	-	-	-
37-4190-5300-9067	Business US 190 Redesign	300,000	-	-	9,680
37-4190-5320-9066	Avenue D Sidewalk	84,000	35,490	35,490	1,750
37-4190-5320-9068	South FM 116 Sidewalk	84,000	-	-	-
37-4190-5410-8100	Building- Park Maint.	84,000	-	-	-
37-4190-7500-9500	BIC	37,279	34,295	34,295	-
Total Expenditures		\$ 3,159,279	\$ 69,785	\$ 69,785	\$ 244,584
Ending Fund Balance					
37-300-0001	Fund Balance	\$ -	\$ 3,089,753	\$ 3,089,753	\$ 2,846,860

City of Copperas Cove, Texas
2015 CO Water & Sewer
As of January 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of		FY 2015-2016
				FY 2014-2015	FY 2014-2015	
Beginning Fund Balance						
38-300-0001	Fund Balance	\$ -	\$ -			\$ 3,853,268
Revenues						
38-390-1001	Bond Proceeds	\$ 4,665,000	\$ 4,665,000	\$ 4,665,000		\$ -
38-390-1004	Bond Premium	161,909	161,909	161,909		-
38-370-6001	Interest Revenue	-	327	327		2,093
38-390-6005	Miscellaneous Revenue	-	-	-		-
Total Revenues		\$ 4,826,909	\$ 4,827,236	\$ 4,827,236		\$ 2,093
Expenditures						
38-4425-8100-8300	Vehicles	\$ 22,631	\$ -	\$ -		-
38-4425-8200-8300	Vehicles	100,000	-	-		-
38-4425-8200-8400	Equipment General	20,000	-	-		-
38-4425-8200-9063	SW Water Improvements	2,052,000	-	-		-
38-4425-8300-9069	City Park Sewer Line	240,897	-	-		-
38-4425-8402-9070	South Skimmer Pipe	172,500	-	-		-
38-4425-8500-9064	FM 116 Utilities Relocation	2,072,900	927,318	927,318		-
38-4190-7500-9500	BIC	53,881	46,650	46,650		-
Total Expenditures		\$ 4,734,809	\$ 973,968	\$ 973,968		\$ -
Ending Fund Balance						
38-300-0001	Fund Balance	<u>\$ 92,100</u>	<u>\$ 3,853,268</u>	<u>\$ 3,853,268</u>		<u>\$ 3,855,361</u>

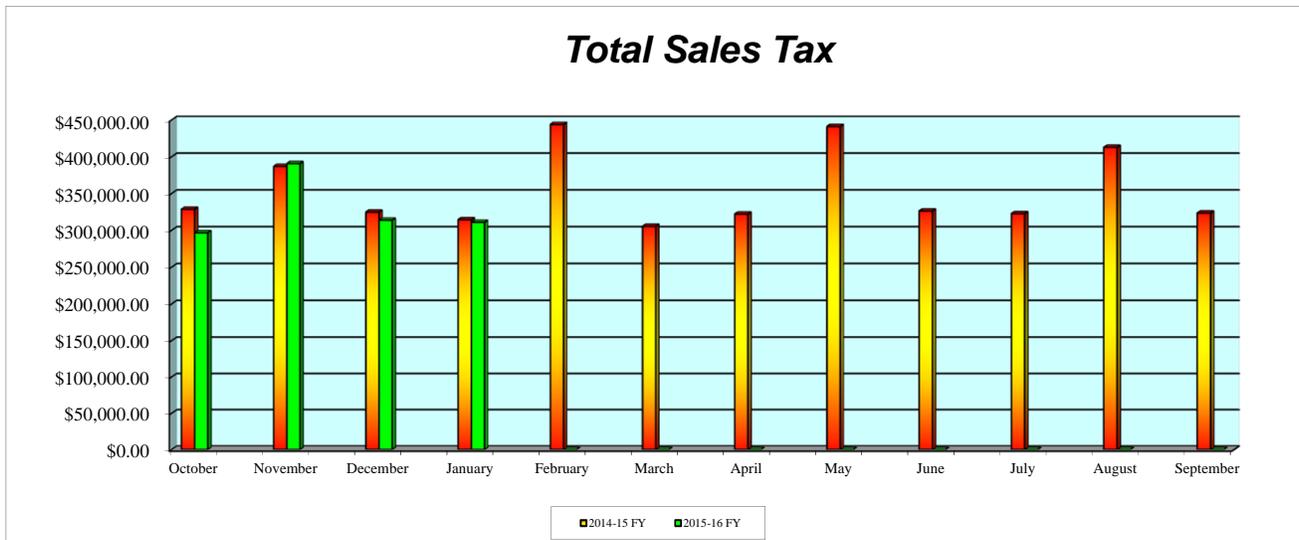
City of Copperas Cove, Texas
2015 CO SW Fund
As of January 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
39-300-0001	Fund Balance	\$ -	\$ -		\$ 369,044
Revenues					
39-390-1001	Bond Proceeds	\$ 380,000	\$ 380,000	\$ 380,000	\$ -
39-390-1004	Bond Premium	13,862	13,862	13,862	-
39-370-6001	Interest Revenue	-	32	32	208
39-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 393,862	\$ 393,894	\$ 393,894	\$ 208
Expenditures					
39-4430-9200-8400	Equipment General Scale	\$ 55,000	\$ -	\$ -	-
39-4430-9200-9067	Tipping Floor	330,000	17,250	17,250	2,625
39-4190-7500-9500	BIC	8,862	7,600	7,600	-
	Contingency	-	-	-	-
Total Expenditures		\$ 393,862	\$ 24,850	\$ 24,850	\$ 2,625
Ending Fund Balance					
39-300-0001	Fund Balance	\$ -	\$ 369,044	\$ 369,044	\$ 366,627

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2014-15)
As of JANUARY 31, 2016. (FY 2015-16)

Fiscal Year 2014-15	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2015-16	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$219,003.47	\$109,501.74	\$328,505.21	October	\$197,764.96	\$98,882.48	\$296,647.44
November	\$257,859.87	\$128,929.94	\$386,789.81	November	\$260,459.64	\$130,229.82	\$390,689.46
December	\$216,446.45	\$108,223.23	\$324,669.68	December	\$209,225.03	\$104,612.50	\$313,837.54
January	\$209,649.35	\$104,824.68	\$314,474.03	January	\$207,267.27	\$103,633.64	\$310,900.91
February	\$295,898.47	\$147,949.22	\$443,847.70	February	\$0.00	\$0.00	\$0.00
March	\$203,559.59	\$101,779.78	\$305,339.38	March	\$0.00	\$0.00	\$0.00
April	\$214,653.29	\$107,326.65	\$321,979.94	April	\$0.00	\$0.00	\$0.00
May	\$294,097.22	\$147,048.61	\$441,145.83	May	\$0.00	\$0.00	\$0.00
June	\$217,498.65	\$108,749.30	\$326,247.97	June	\$0.00	\$0.00	\$0.00
July	\$215,035.65	\$107,517.83	\$322,553.48	July	\$0.00	\$0.00	\$0.00
August	\$275,209.20	\$137,604.60	\$412,813.80	August	\$0.00	\$0.00	\$0.00
September	\$215,609.55	\$107,804.78	\$323,414.33	September	\$0.00	\$0.00	\$0.00
Total	\$2,834,520.76	\$1,417,260.33	\$4,251,781.11	Total	\$874,716.90	\$437,358.44	\$1,312,075.34

NOTE 1 - Total revenues collected for sales tax by the month ending January 31, 2016, in FY 2015-16 was \$1,312,075.34 (\$874,716.90 City's revenues and \$437,358.44 EDC's revenues); total revenues collected for sales tax by the month ending January 31, 2015 in FY 2014-15 was \$1,354,438.71 (\$902,959.14 City's revenues and \$451,479.57 EDC's revenues).



* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of January 31, 2016 (FY 2015-16)

FUNDS IN INVESTMENT ACCOUNTS	
TEXSTAR	\$ -
TEXPOOL	\$ 16,002,378.80
MONEY MARKET ACCOUNT	5,061,762.58
MUNIBONDS	259,451.75
Subtotal on Funds in Investment Pools	\$ 21,323,593.13
CHECKING ACCOUNTS	
Master Account	\$ 12,664,681.96
Accounts Payable	579,831.76
Payroll	76,825.06
Rental Rehab	15,376.36
Police Department Funds	16,095.36
Law Enforcement Explorer Program	8,143.92
Law Enforcement Block Grant	7,760.78
Non-Interest Bearing Account - Grants and Court Bonds	211.00
Subtotal Checking Accounts	\$13,368,926.20
SAVINGS ACCOUNTS (Per Quarterly Strmts)	
Subdivision Escrow	\$ 2,551.40
Pending Forfeitures	35,789.53
Subtotal Savings Accounts	\$38,340.93
TOTAL INVESTMENTS & CASH ACCOUNTS	\$ 34,730,860.26

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of January 31, 2016 (FY 2015-16)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$8,176,318.66
Water & Sewer Fund	\$5,755,506.22
Solid Waste Fund	\$1,785,735.40
2014 CO W&S	\$4,248,428.29
2014 CO Tax Supported	\$728,114.52
Drainage Utility Fund	\$1,752,157.73
General Obligation Interest & Sinking Fund	\$3,535,569.74
Municipal Golf Course Fund	(\$1,126,613.74)
Small Business Revolving Loan Fund	\$91,573.24
2013 PPFCO	\$11,831.56
Hotel/Motel Tax Fund	\$174,587.96
Animal Shelter Donations Fund	\$10,042.06
PEG Fund	\$114,351.89
City-Wide Donations Fund	\$62,868.91
City Wide Grants	(\$84,006.97)
FEMA Grant Funds	\$9.37
Municipal Court Efficiency	\$12,160.45
Municipal Court Technology	\$5,542.12
Municipal Court Security	\$24,165.91
Police Restricted Fund	\$37,425.48
Police Federal Seizure Fund	\$2,104.23
Law Enforcement Explorer Program	\$9,519.94
Law Enforcement Block Grant Fund	\$12,925.65
Fire Department Grant Fund	\$9,459.24
Step Grant	\$3,306.65
Tobacco Grant	\$7,914.01
FM 1113 Grant	\$50,337.41
2006 Limited Tax Notes	\$45.10
2015 CO Tax Supported	\$2,840,797.75
2008 Tax Note (W/S)	\$0.00
2015 CO Solid Waste Fund	\$365,041.07
2015 CO Water & Sewer	\$3,751,332.00
Employee Benefit Trust Fund	(\$100.00)
2012 Limited Tax Notes Tax supported	\$62,328.48
2010 General Obligation (Water & Sewer)	\$2,053.40
2010 Tax Notes (Water & Sewer)	\$384,899.37
2012 Limited Tax Notes Water and Sewer	\$99.88
2010A Tax Notes (Tax Supported)	\$12,933.32
W & S Loan Fund	\$7,426.65
2011 Tax Notes	\$42,906.63
2011 General Obligation Bonds	\$5,426.22
Reliever Route	\$0.00
2012 Limited Tax Notes Municipal Court	\$1,078.25
2016 CO Tax Supported	(\$16,200.00)
2012 Limited Tax Notes Solid Waste	\$4,188.00
2013 Limited Tax Notes Solid Waste	\$53,327.55
2013GO Tax Supported	\$205,143.31
2014 CO SW Fund	\$2,802.95
2013 Limited Tax Notes Tax supported	\$71,421.65
2013 Tax Notes (Water & Sewer)	\$346,050.06
2012 General Obligation (Water & Sewer)	\$1,176,522.69
TOTAL CASH & INVESTMENTS	\$ 34,730,860.26
RECAP OF CASH & INVESTMENTS:	
INVESTMENTS IN TEXPOOL	\$ 16,002,378.80
CASH IN BANK	18,728,481.46
TOTAL CASH & INVESTMENTS	\$ 34,730,860.26

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of January 31, 2016 (FY 2015-16)**

As of January 31, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, CD's, MuniBonds and bank deposits with the City's local depository.

This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 01/01/16	Investments	Redemptions	Accrued Interest	Book Value 01/31/16	Market Value 01/31/16
General Fund	\$ 2,223,262.27	\$ -	\$ -	\$ 504.88	\$ 2,223,767.15	\$ 2,223,767.15
Water & Sewer Fund	1,738,391.71	-	-	394.77	1,738,786.48	1,738,786.48
Solid Waste Fund	366,265.93	-	-	83.15	366,349.08	366,349.08
Drainage Utility Fund	441,794.33	-	-	100.36	441,894.69	441,894.69
Interest & Sinking Fund	71,774.61	-	-	16.31	71,790.92	71,790.92
Small Business Revolving Loan Fund	78,750.95	-	-	17.86	78,768.81	78,768.81
2013 PPF CO	11,828.90	-	-	2.66	11,831.56	11,831.56
Municipal Court Efficiency	13,558.03	-	887.49	3.01	12,673.55	12,673.55
Municipal Court Technology	9,798.82	-	4,837.99	1.65	4,962.48	4,962.48
Municipal Court Security	5,872.36	-	-	1.27	5,873.63	5,873.63
2015 CO Tax Supported	3,085,451.63	-	244,168.13	669.25	2,841,952.75	2,841,952.75
2015 CO Water & Sewer	3,750,480.29	-	-	851.71	3,751,332.00	3,751,332.00
2015 CO Solid Waste Fund	375,482.14	-	10,525.00	83.93	365,041.07	365,041.07
2010 General Obligation (Water & Sewer)	2,052.92	-	-	0.48	2,053.40	2,053.40
2010 Tax Notes (Water & Sewer)	384,811.98	-	-	87.39	384,899.37	384,899.37
2010A Tax Notes (Tax Supported)	17,295.82	-	4,365.86	3.36	12,933.32	12,933.32
2011 Revenue and Limited Tax Notes	42,896.93	-	-	9.70	42,906.63	42,906.63
2011 GO Bonds Tax Supported	6,511.05	-	1,086.17	1.34	5,426.22	5,426.22
2012 Tax Note Supported	60,458.54	-	-	13.68	60,472.22	60,472.22
2012 Tax Note (Solid Waste)	4,187.07	-	-	0.93	4,188.00	4,188.00
2012 General Obligation (Water & Sewer)	956,236.32	-	-	217.20	956,453.52	956,453.52
2013 Tax Note (Solid Waste)	53,315.47	-	-	12.08	53,327.55	53,327.55
2013 Tax Note (Water and Sewer)	13,352.83	-	-	3.00	13,355.83	13,355.83
2013 Tax Note Supported	107,165.89	-	35,764.00	19.76	71,421.65	71,421.65
2013 GO Tax Supported	1,676,157.10	-	1,465,203.71	191.92	211,145.31	211,145.31
2014 CO SW	2,798.80	-	-	0.62	2,799.42	2,799.42
2014 CO Tax Supported	203,000.05	-	-	46.14	203,046.19	203,046.19
2014 CO W&S	2,062,457.63	-	-	468.37	2,062,926.00	2,062,926.00
Total TEXPOOL Investments	\$ 17,765,410.37	\$ -	\$ 1,766,838.35	\$ 3,806.78	\$ 16,002,378.80	\$ 16,002,378.80
Total Investments	\$ 17,765,410.96	\$ -	\$ 1,766,838.94	\$ 3,806.78	\$ 16,002,378.80	\$ 16,002,378.80



Monthly Newsletter: February 2016

ANNOUNCEMENTS

We would like to recognize and welcome the following entity who joined the TexPool program in January 2016:

TexPool

Kendall County MUD 1

Upcoming Events

02/29/2016 – 03/04/2016
TASBO Annual Conference
Dallas

04/17/2016 – 04/20/2016
GFOAT Spring Conference
Austin

04/18/16 – 04/21/16
County Treasurer’s Education Seminar
Austin

TexPool Advisory Board Members

Jose Elizondo, Jr.	Vivian Wood
Georgia Sanchez	Jerry Dale
Patrick Krishock	Sharon Matthews
Michele Tuttle	David Landeros

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

For more information visit www.texpool.com.

Economic and Market Commentary: Can’t blame the Fed this time

February 1, 2016

In December, the Federal Reserve took its customary two days to deliberate before releasing its decision to lift rates off near zero for the first time in seven years. But for the market, the verdict is still out. With the recent volatility, some are questioning if the hike was the correct move. We think it was and that the market turbulence has more to do with significant overseas economic issues and oil prices than a small, 25 basis-point increase in rates.

The reverse may be true, however: These external factors may very well have an impact on the Federal Open Market Committee (FOMC) going forward, delaying its plan to increase rates. Or, and this is just speculation, the Fed might be using the global worries as a scapegoat, as it is more concerned with the health of the U.S. economy than it would like to admit. Of course, that is its mandate, but the Fed would not be keen to communicate that the same economy it had enough faith in to hike rates, is now stalling only a month later. The statement from the most recent FOMC meeting in late January stated it can’t ignore what is happening on a global basis. But it is easy for policymakers to say that rather than pointing to the domestic economy having taken a step back, especially as they likely still think it is on the right track in the medium to long term.

(continued page 6)

Performance as of January 31, 2016

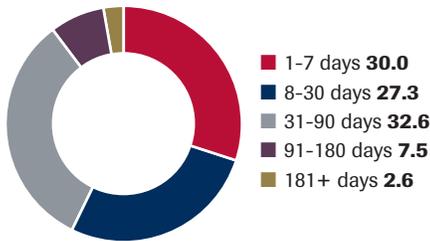
	TexPool	TexPool Prime
Current Invested Balance	\$16,610,883,862.88	\$1,916,115,241.44
Weighted Average Maturity**	40 Days	44 Days
Weighted Average Life**	66 Days	51 Days
Net Asset Value	0.99995	1.00005
Total Number of Participants	2,347	196
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$3,528,039.24	\$625,020.86
Management Fee Collected	\$591,538.13	\$74,894.41
Standard & Poor’s Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$15,540,161,686.92	\$1,810,581,174.46
Average Monthly Rate*	0.27%	0.41%
Average Weighted Average Maturity**	45 Days	42 Days
Average Weighted Average Life**	72 Days	47 Days

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.
**See page 2 for definitions.



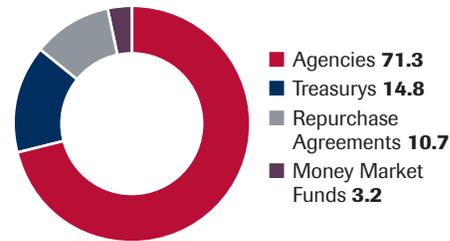
Portfolio by Maturity (%)

As of January 31, 2016



Portfolio by Type of Investment (%)

As of January 31, 2016



Portfolio Asset Summary as of January 31, 2016

	Book Value	Market Value
Uninvested Balance	\$399,571.14	\$399,571.14
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	17,038,567.31	17,038,567.31
Interest and Management Fees Payable	-3,528,403.33	-3,528,403.33
Payable for Investments Purchased	-454,682,355.12	-454,682,355.12
Accrued Expenses & Taxes	-61,240.92	-61,240.92
Repurchase Agreements	1,815,735,000.00	1,815,689,467.50
Mutual Fund Investments	555,022,103.88	555,022,103.88
Government Securities	11,335,977,902.69	11,335,669,696.20
US Treasury Bills	339,882,716.65	339,875,520.00
US Treasury Notes	3,005,100,000.58	3,004,674,756.40
Total	\$16,610,883,862.88	\$16,610,097,683.06

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	575	\$5,710,774,040.84
Higher Education	57	\$1,269,949,537.99
Healthcare	81	\$710,938,312.84
Utility District	730	\$1,990,831,311.90
City	453	\$4,314,038,623.16
County	180	\$1,515,712,114.48
Other	271	\$1,081,724,654.09

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

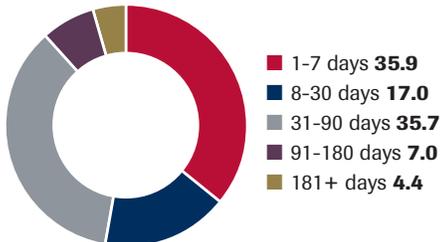
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
1/1	0.2496%	0.000006839	\$14,178,197,619.39	0.99992	49	76
1/2	0.2496%	0.000006839	\$14,178,197,619.39	0.99992	49	76
1/3	0.2496%	0.000006839	\$14,178,197,619.39	0.99992	49	76
1/4	0.2404%	0.000006585	\$14,490,058,680.66	0.99992	47	72
1/5	0.2553%	0.000006994	\$14,475,352,715.43	0.99991	48	73
1/6	0.2588%	0.000007091	\$14,734,230,019.02	0.99992	50	76
1/7	0.2581%	0.000007070	\$14,688,306,768.22	0.99992	49	75
1/8	0.2595%	0.000007110	\$14,952,432,699.76	0.99992	48	73
1/9	0.2595%	0.000007110	\$14,952,432,699.76	0.99992	48	73
1/10	0.2595%	0.000007110	\$14,952,432,699.76	0.99992	48	73
1/11	0.2618%	0.000007172	\$15,013,357,511.50	0.99992	45	71
1/12	0.2609%	0.000007148	\$15,201,061,209.34	0.99992	44	70
1/13	0.2618%	0.000007172	\$15,353,498,869.93	0.99990	43	69
1/14	0.2628%	0.000007200	\$15,539,264,973.60	0.99993	42	69
1/15	0.2797%	0.000007662	\$15,547,935,320.54	0.99995	44	72
1/16	0.2797%	0.000007662	\$15,547,935,320.54	0.99995	44	72
1/17	0.2797%	0.000007662	\$15,547,935,320.54	0.99995	44	72
1/18	0.2797%	0.000007662	\$15,547,935,320.54	0.99995	44	72
1/19	0.2781%	0.000007619	\$15,841,007,261.20	0.99995	42	71
1/20	0.2677%	0.000007333	\$15,967,207,979.25	0.99997	43	72
1/21	0.2689%	0.000007368	\$16,079,462,972.07	0.99996	44	71
1/22	0.2741%	0.000007509	\$16,277,686,649.53	0.99996	45	73
1/23	0.2741%	0.000007509	\$16,277,686,649.53	0.99996	45	73
1/24	0.2741%	0.000007509	\$16,277,686,649.53	0.99996	45	73
1/25	0.2746%	0.000007523	\$16,351,361,079.32	0.99994	42	70
1/26	0.2729%	0.000007477	\$16,411,212,071.29	0.99994	42	69
1/27	0.2728%	0.000007475	\$16,632,623,759.26	0.99994	41	68
1/28	0.2745%	0.000007520	\$16,717,662,647.74	0.99995	40	67
1/29	0.2838%	0.000007776	\$16,610,883,862.88	0.99995	40	66
1/30	0.2838%	0.000007776	\$16,610,883,862.88	0.99995	40	66
1/31	0.2838%	0.000007776	\$16,610,883,862.88	0.99995	40	66
Average:	0.2674%	0.000007326	\$15,540,161,686.92	0.99994	45	72



TEXPOOL PRIME

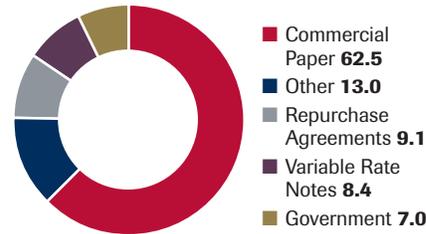
Portfolio by Maturity (%)

As of January 31, 2016



Portfolio by Type of Investment (%)

As of January 31, 2016



Portfolio Asset Summary as of January 31, 2016

	Book Value	Market Value
Uninvested Balance	-\$166.61	-\$166.61
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	895,852.37	895,852.37
Interest and Management Fees Payable	-625,206.09	-625,206.09
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-7,741.41	-7,741.41
Repurchase Agreements	173,646,000.00	173,646,000.00
Commercial Paper	1,197,632,471.47	1,197,744,274.12
Bank Instruments	90,166,411.18	90,167,615.00
Mutual Fund Investments	249,018,802.03	249,018,802.03
Government Securities	44,989,694.72	44,989,775.00
Variable Rate Notes	160,399,123.78	160,380,799.00
Total	\$1,916,115,241.44	\$1,916,210,003.41

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	85	\$1,183,863,452.35
Higher Education	8	\$59,025,982.96
Healthcare	10	\$19,341,745.97
Utility District	8	\$98,134,815.11
City	39	\$241,252,034.27
County	23	\$199,944,286.85
Other	23	\$109,552,483.09



TEXPOOL *PRIME*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
1/1	0.3385%	0.000009274	\$1,800,364,944.28	0.99996	37	41
1/2	0.3385%	0.000009274	\$1,800,364,944.28	0.99996	37	41
1/3	0.3385%	0.000009274	\$1,800,364,944.28	0.99996	37	41
1/4	0.3423%	0.000009378	\$1,799,801,051.18	0.99996	37	41
1/5	0.3688%	0.000010105	\$1,653,199,870.96	0.99994	41	45
1/6	0.3888%	0.000010653	\$1,689,063,748.87	0.99994	44	48
1/7	0.3861%	0.000010579	\$1,684,143,079.16	0.99995	46	50
1/8	0.3903%	0.000010692	\$1,690,442,320.15	0.99994	46	50
1/9	0.3903%	0.000010692	\$1,690,442,320.15	0.99994	46	50
1/10	0.3903%	0.000010692	\$1,690,442,320.15	0.99994	46	50
1/11	0.4010%	0.000010986	\$1,721,433,591.15	0.99998	44	47
1/12	0.4036%	0.000011057	\$1,736,461,352.79	0.99999	44	47
1/13	0.3842%	0.000010526	\$1,772,357,417.04	0.99999	43	49
1/14	0.4082%	0.000011183	\$1,761,427,753.66	1.00001	43	49
1/15	0.4065%	0.000011136	\$1,802,847,489.98	1.00000	43	49
1/16	0.4065%	0.000011136	\$1,802,847,489.98	1.00000	43	49
1/17	0.4065%	0.000011136	\$1,802,847,489.98	1.00000	43	49
1/18	0.4065%	0.000011136	\$1,802,847,489.98	1.00000	43	49
1/19	0.4266%	0.000011688	\$1,830,560,102.25	1.00004	39	45
1/20	0.4172%	0.000011429	\$1,884,099,983.55	1.00005	38	46
1/21	0.4176%	0.000011440	\$1,882,956,241.67	1.00004	38	46
1/22	0.4313%	0.000011816	\$1,868,782,481.91	1.00002	41	48
1/23	0.4313%	0.000011816	\$1,868,782,481.91	1.00002	41	48
1/24	0.4313%	0.000011816	\$1,868,782,481.91	1.00002	41	48
1/25	0.4385%	0.000012014	\$1,902,444,573.70	1.00004	40	47
1/26	0.4332%	0.000011869	\$1,910,295,254.80	1.00006	41	48
1/27	0.4358%	0.000011939	\$1,935,717,127.37	1.00007	41	48
1/28	0.4496%	0.000012317	\$1,925,550,336.74	1.00007	43	50
1/29	0.4550%	0.000012466	\$1,916,115,241.44	1.00005	44	51
1/30	0.4550%	0.000012466	\$1,916,115,241.44	1.00005	44	51
1/31	0.4550%	0.000012466	\$1,916,115,241.44	1.00005	44	51
Average:	0.4056%	0.000011111	\$1,810,581,174.46	1.00000	42	47

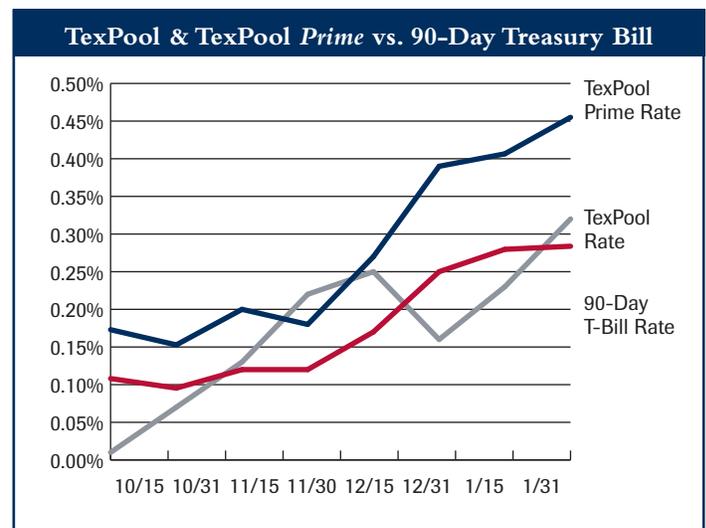


Participant Services
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This is not to suggest the policymakers are second guessing themselves at this point, but we do think they would like to make fewer hikes this year without looking like they are second-guessing themselves. The January statement did say they see strength in the economy despite the few pockets of weakness and low inflation in the near term. But they might delay or slow the hike schedule, possibly raising rates every third FOMC meeting rather than every other, waiting till the second quarter to hike and then enacting the every-other-meeting schedule. It will depend upon the domestic statistics; the global markets will have much less of an impact on the decisions. We think the more likely year-end federal funds level will be 1% rather than 1.75%. The London interbank offered rate (Libor) is certainly not pricing in a big move, staying steady over January at around 43, 61 and 85 basis points for 1-, 3- and 6-month, respectively.

Don't let all this attention paid to future actions make it seem like we are not appreciating liftoff. Like cash managers everywhere, it has been marvelous. Across the industry, there's been lots of cash flows into money market funds and plenty of rising yields. That's even the case for the Treasury sector, which had been held so low for so long. We have kept our Weighted Average Maturity (WAM) in the mid-thirties by shortening the long end of our barbell. We went from purchasing fixed-rate securities with 9-12 month maturities to buying ones with maturities closer to six months.

The benefits of the Fed hike have also shown up in our overnight operations. For nearly the entire time that the U.S. Treasury has been offering a select list of money market managers a guaranteed



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

rate for buying of Treasuries—typically a floor of about five basis points. But since the hike, we have been able to trade with other counterparties and have not done much with the Fed, except at quarter-end. Throughout January, the market has been trading at about five basis points higher than the Fed's 25 basis points.

Things are starting to work like they are supposed to. For us, the verdict is definitely in favor of the Fed's hike.