City of Copperas Cove

"The City Built for Family Living" Finance Department

April 5, 2016

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of February 2016. The 2015 Comprehensive Annual Financial Report (CAFR) was presented to Council on March 15, 2016. The City received an "Unmodified Opinion" such an opinion states that the City followed all accounting rules appropriately and that the financial report is an accurate representation of the city's financial condition.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the Golf Course Fund. The Golf Course operating expenses exceeded operating revenues by $90,214. The fund collected $18,553 of the budgeted revenues in February 2016. The General Fund continues to cover the deficit in the Golf Course, and City staff continues to monitor the expenses in the Golf Course Fund.

The key economic indicators provide some insight for the financial activity of the City. The Finance Department estimated the revenue for sales tax for the month of February 2016, because sales tax reporting experiences a two (2) month lag. Sales tax revenue collections Year-To-Date decreased by $19,831 in comparison to the prior year. The number of active water utility accounts showed an increase of accounts in comparison to the number of active accounts as of February 2015. The hotel occupancy tax revenue collections increased in comparison to prior year. The unemployment rate in the City showed a decrease in comparison to the percentage as of February 2015. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We hope regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key
Director of Financial Services

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City of Copperas Cove
Financial Summary by Fund
February 29, 2016

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenditures by $2,761,461.
- Property tax revenue for February 2016 is $560,820 or $152,613 above the $408,207 collected last February. Year-to-date property tax revenue is at $5,733,452 or 5.4% below prior year-to-date collections of $6,062,864.
- Year-to-date sales tax revenue of $ 1,134,168 reflects $19,831 or 1.7% decrease from the prior fiscal year.
- Year-to-date franchise tax revenue of $139,668 is $12,120 or 7.9% below prior year-to-date revenue.
- Interest earnings year-to-date of $7,515 increased by $1,383 or 22% above the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of $5,942,861 reflect a decrease of 1.5% below prior year-to-date expenditures of $6,037,116.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by $1,562,051.
- Water revenue totaled $411,367 for the month. This is $50,744 or 14% above February 2015. Year-to-date water revenue is at $2,285,731 which is above the prior year-to-date revenue by $91,937 or 4.2%.
- Sewer revenue totaled $412,365 for the month. This is $49,674 or 13.6% above February 2015. Year-to-date sewer revenue is at $2,119,055 which is above the prior year-to-date revenue by $107,807 or 5.3%.
- Interest earnings year-to-date of $3,556 increased by $1,252 or 54% above the prior fiscal year-to-date earnings.
- Connect fees produced revenues of $5,685 for the month; $21,630 year-to-date.
- Water tap fees produced revenues of $3,250 for the month; $12,355 year-to-date.
- Sewer tap fees produced revenues of $1,040 for the month; $3,840 year-to-date.
- Expenses year-to-date of $3,022,166 reflect a decrease of 7% from prior year-to-date expenses of $3,252,003

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by $324,259.

- Sanitary landfill fees for February 2016 are $44,910; compared to $29,391 for February 2015. Year-to-date revenue is at $234,454 which is above the prior year to-date revenue by $66,755 or 39.8%.

- Refuse collection fees are $277,533 for the month; an increase of $11,310 from February 2015. Year-to-date revenue is at $1,372,110 which is above the prior year-to-date revenue by $47,793 or 3.6%.

- Interest earnings year-to-date of $1,295 increased by $367 to the prior fiscal year-to-date earnings.

- Expenses year-to-date of $1,420,994 reflects an increase of 18.9% above prior year-to-date expenses of $1,194,583.

GOLF COURSE FUND

- Year-to-date expenses exceeded year-to-date revenues by $90,214.
- Revenues for the month of February totaled $18,553 compared to revenues for February 2015 of $16,094. Year-to-date operating revenues are at $77,957 which is below the prior year-to-date operating revenues by $1,196 or 1.5%.

- Expenses for the month are $27,953 reflects a decrease of $5,823 or 17.2% below February 2015 expenses. Year-to-date expenses of $168,171 reflect a decrease of $8,998 or 5% below prior year-to-date expenses of $177,169.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenditures by $92,084.

- Drainage Utility fees for the month of February are $78,309; an increase of $1,458 or 1.9% above February 2015. Year-to-date revenue is at $385,305 which is $2,683 or 0.7% above prior-year-to-date revenue of $382,622.

- Expenditures year-to-date of $296,698 reflect an increase of $91,061 or 44.2% above prior year-to-date expenditures of $205,637.

City of Copperas Cove
Economic Indicators Summary
February 29, 2016

Unemployment Rate

- The unemployment rate for the month of February 2016 was 3.9%, which is down from 4.4% in February 2015.

Sales Tax Collections

- Sales tax collections for February 2016 totaled $217,374 compared to February 2015 collections of $217,443.

- In addition to the City sales tax collected above, $144,509.66 was paid to the Copperas Cove Economic Development Corporation for the month of February.

Water Customers

- During the month of February 2016 there were 12,623 active water accounts.
- February 2015 recorded 12,481 water customers, which is an increase of 1.1% or 142 water customers from February 2015 to February 2016.

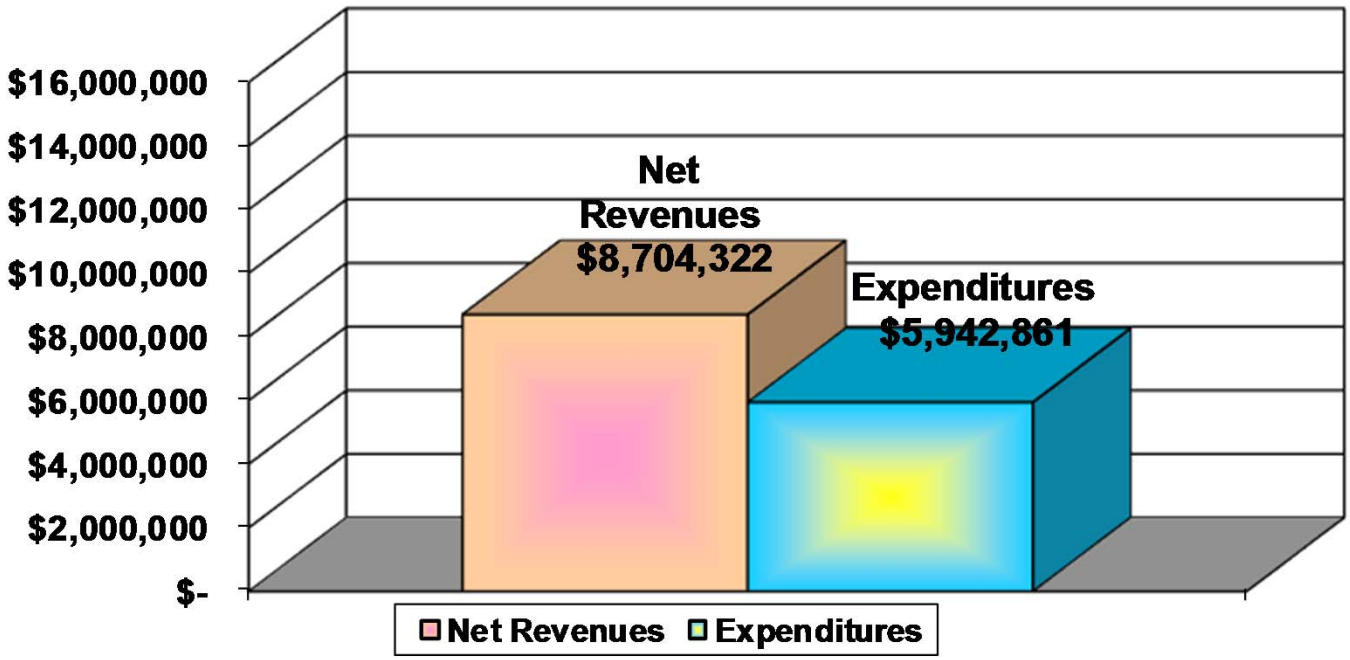
Building Permits

- The total building fee collected during February 2016 amounted to $19,798 in comparison to $20,694 collected in February 2015.
- 196 building permits were issued in February 2016 which is a decrease of 61 permits compared to that issued in February 2015.

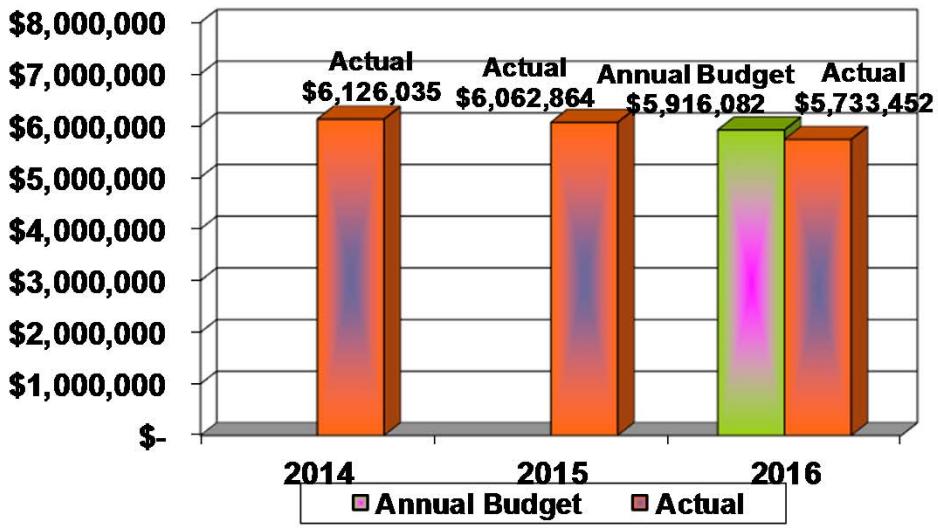
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for February 2016 were $5,776 compared to $800 collected in February 2015.

City of Copperas Cove
General Fund
Revenues vs. Expenditures
FYTD (October-February)

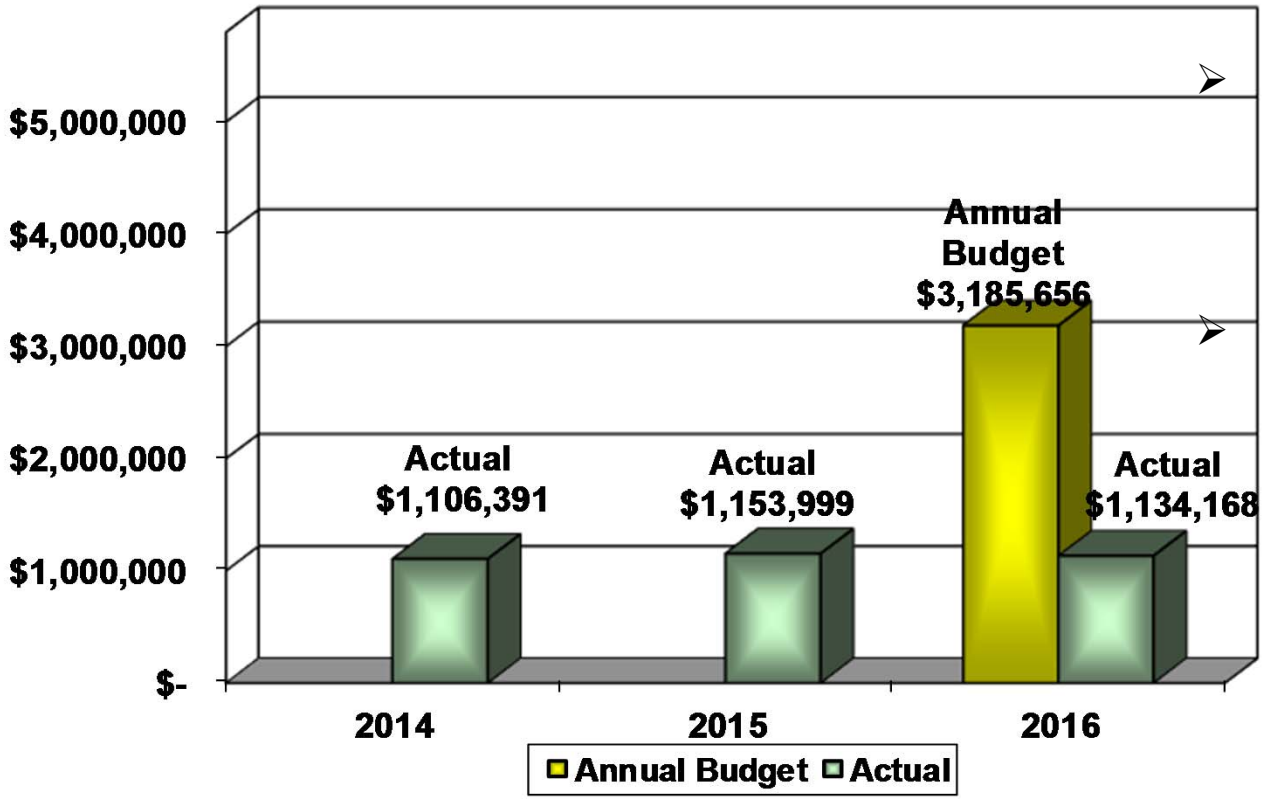


City of Copperas Cove
General Fund
Property Tax Revenue Trends
FYTD (October-February)



- Property Tax revenue through 2/29/16 was **$5,733,452.**
- **$329,412** or 5.4% below prior year-to-date revenue

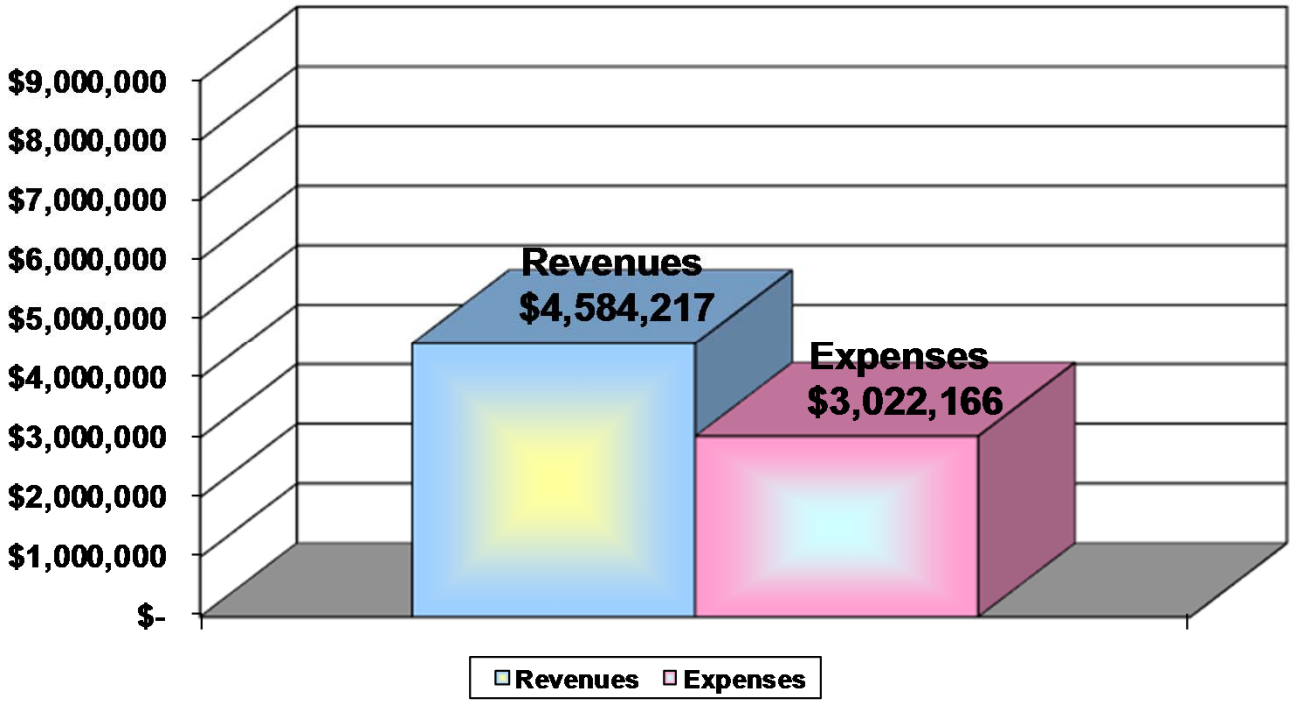
City of Copperas Cove
Sales Tax Revenue Trends
FYTD (October-February)



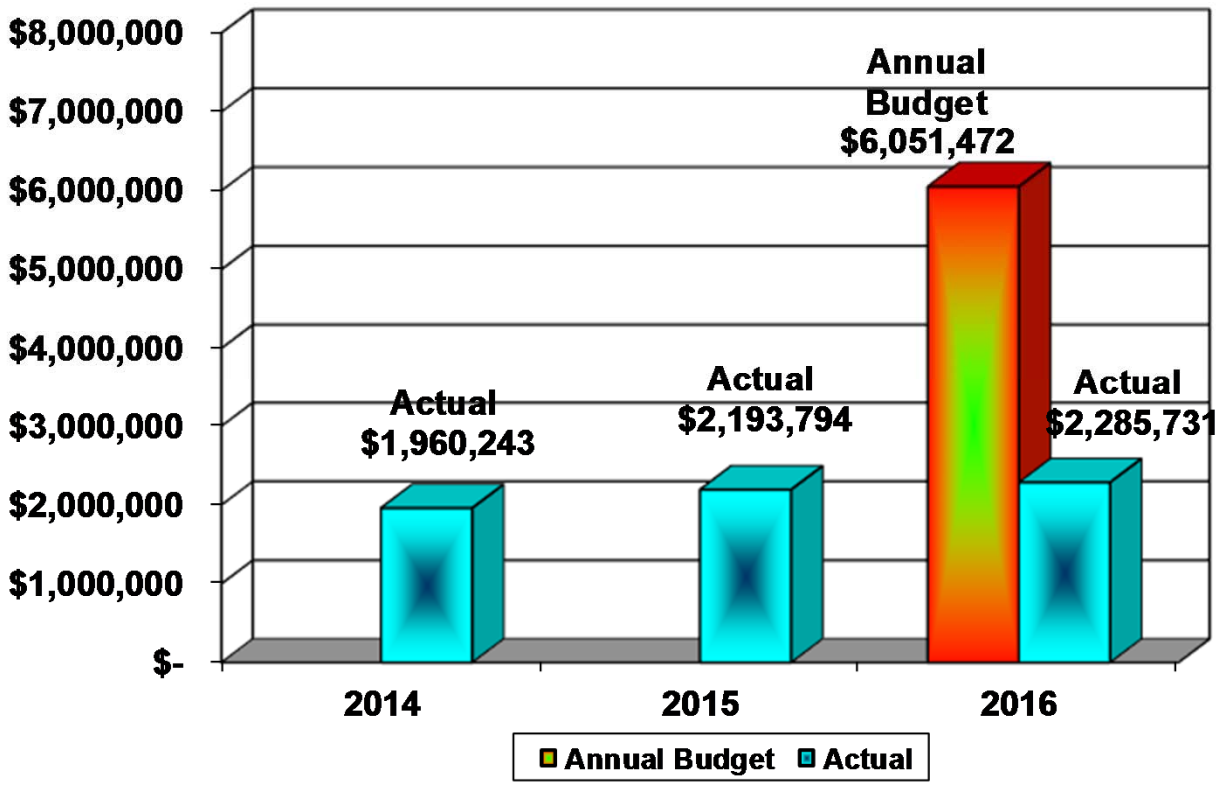
- Sales Tax Revenue through 2/29/16 was **$1,134,168***
- **$19,831** or 1.7% below prior year-to-date Sales Tax Revenue

* FY 2016 is accounted on an accrual basis. If compared on a cash basis FY 2016 would be $1,163,736.25

City of Copperas Cove
Water & Sewer Fund
Revenues vs. Expenses
FYTD (October-February)

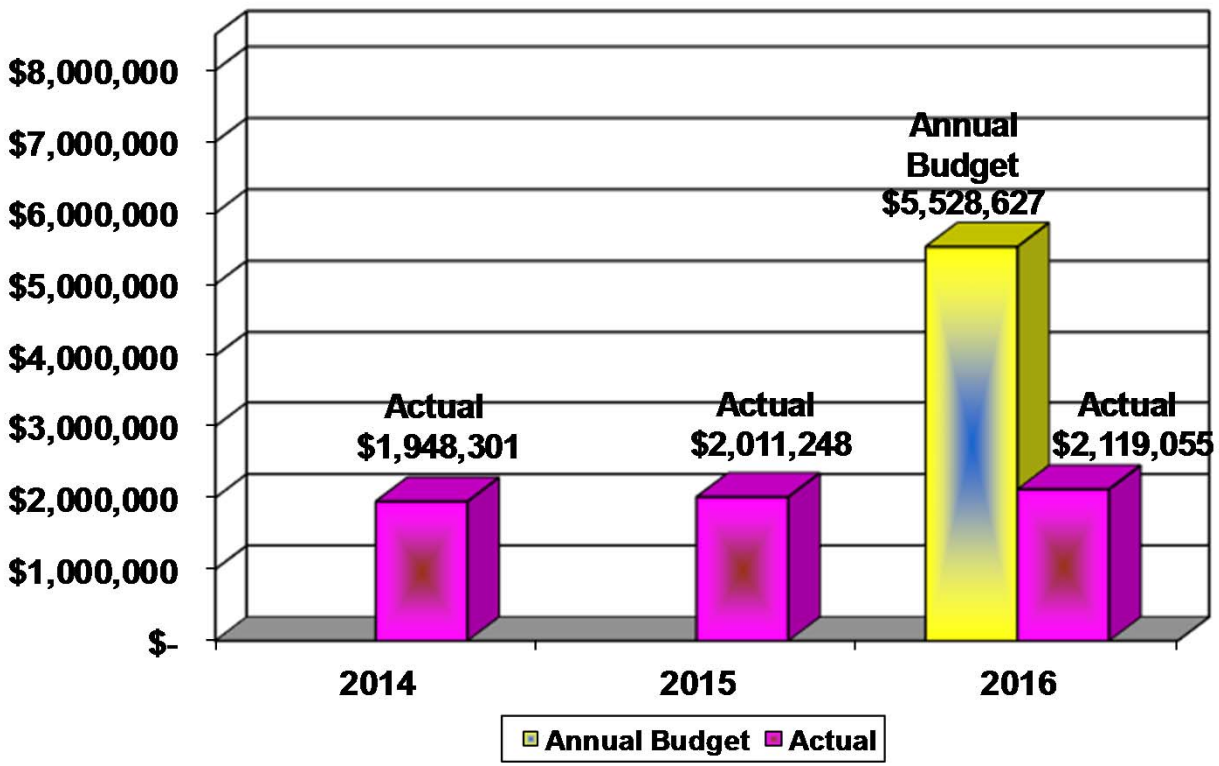


City of Copperas Cove
Water Revenue Trends
FYTD (October-February)



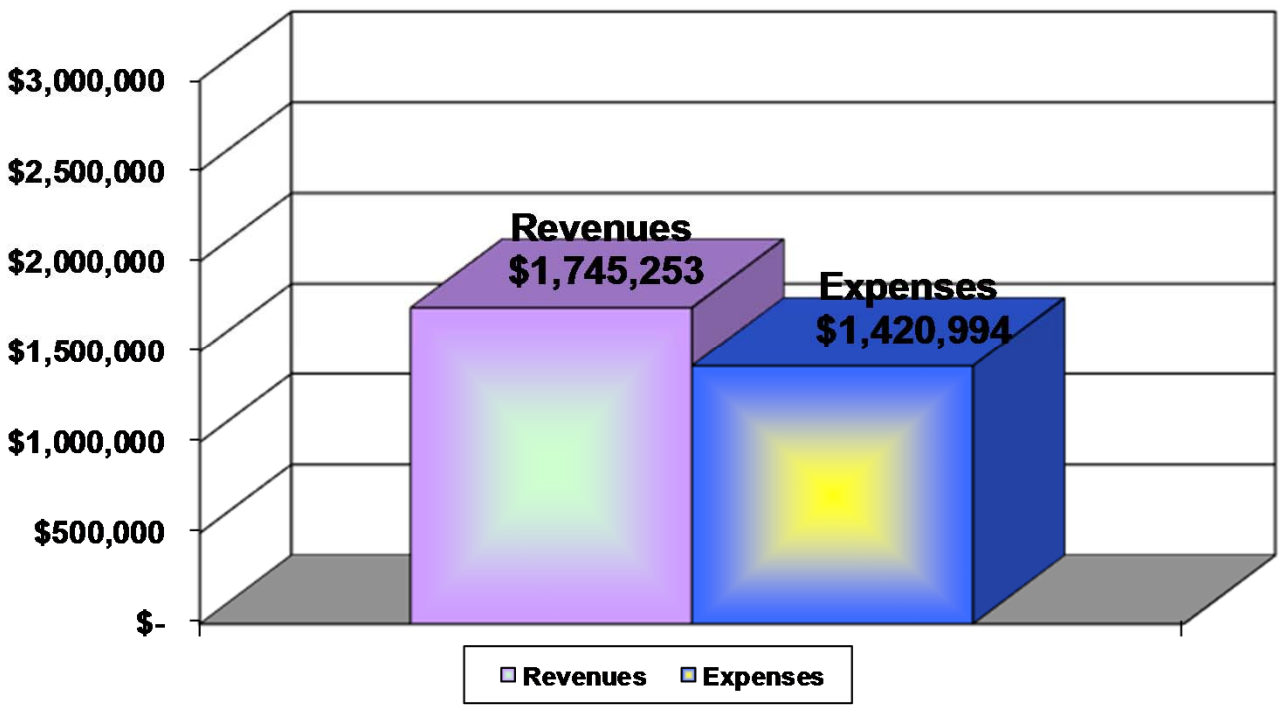
- Water Revenue through 2/29/16 was **$2,285,731.**
- **91,937** or 4.2% above prior year-to-date revenue

City of Copperas Cove
Sewer Revenues
FYTD (October-February)

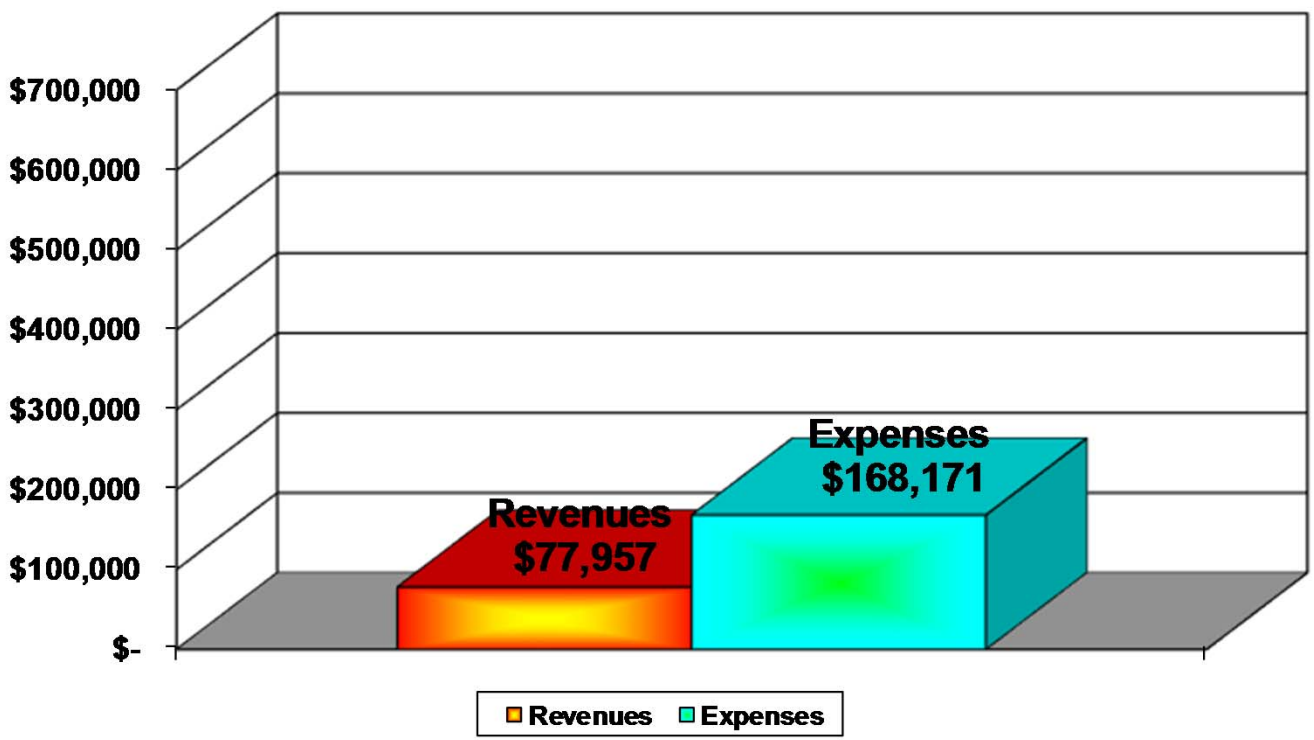


- Sewer Revenue through 2/29/16 was **$2,119,055.**
- **$107,807** or 5.3% above prior year-to-date revenue

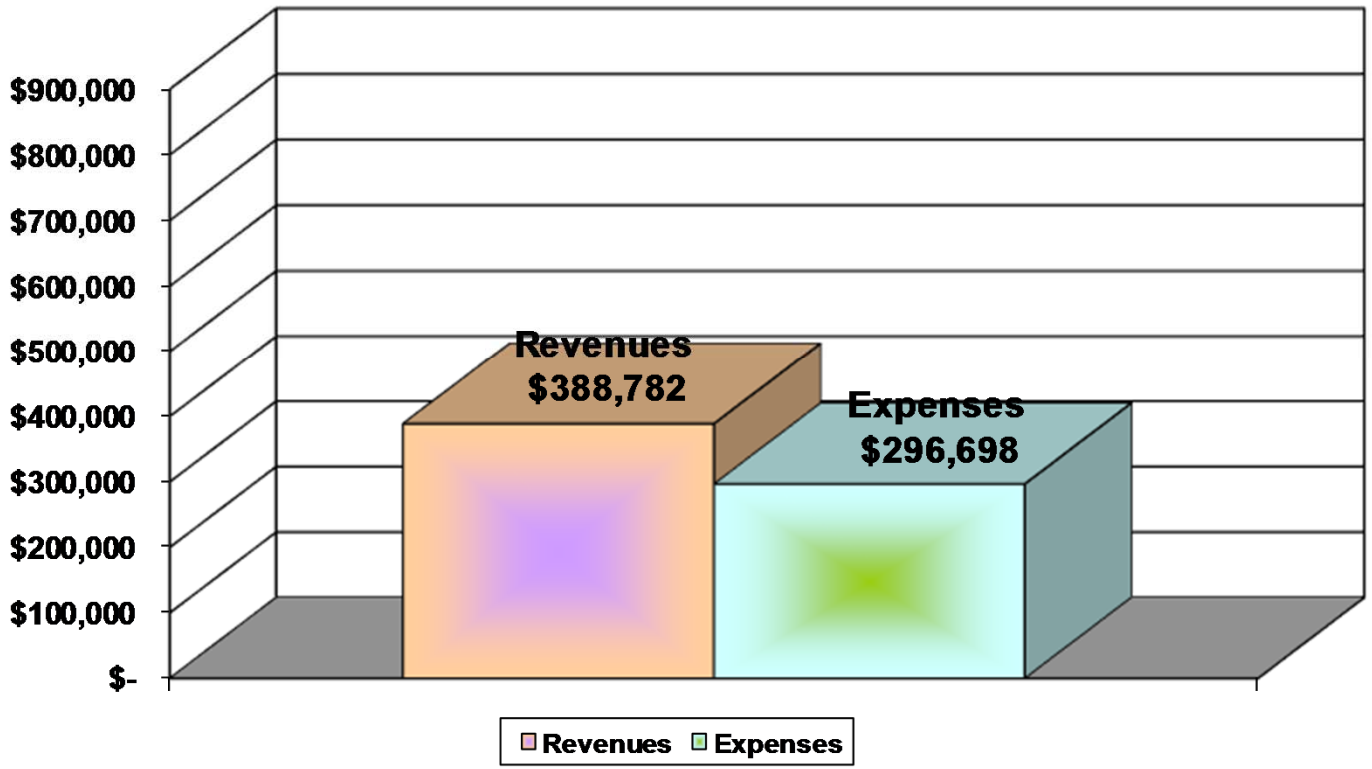
City of Copperas Cove
Solid Waste Fund
Revenues vs. Expenses
FYTD (October-February)



City of Copperas Cove
Golf Course Fund
Revenues vs. Expenses
FYTD (October-February)



City of Copperas Cove
Drainage Fund
Revenues vs. Expenses
FYTD (October-February)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND

As of February 29, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Feb. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Nonspendable	$ -	$ 160,707	$ 160,707	
Unassigned	4,673,490	8,412,239	5,950,221	
TOTAL BEG. FUND BALANCE**	$ 4,673,490	$ 8,572,946	$ 6,110,928	
REVENUES:				
Taxes				
Current Ad Valorem Taxes	$ 5,916,082	$ 560,820	$ 5,733,452	96.9%
Delinquent Ad Valorem Taxes	48,000	3,804	11,852	24.7%
Penalty & Interest	37,000	6,581	10,613	28.7%
Sales Tax	3,185,656	217,374	1,134,168	35.6%
Franchise Tax	1,338,000	109,948	139,668	10.4%
Mixed Drink Tax	14,000	-	-	0.0%
Bingo Tax	190,000	44,482	44,482	23.4%
Tax Exemption Relief	351,000	-	-	0.0%
Subtotal Taxes	$ 11,079,738	$ 943,009	$ 7,074,235	63.8%
Licenses & Permits				
License-Bicycle	$ 10	$ -	$ 8	80.0%
License-Contractors	31,000	3,520	17,850	57.6%
License-Animal	5,500	804	3,510	63.8%
Permits-Building	120,000	3,414	24,171	20.1%
Permits - Street Cuts	8,000	-	1,080	13.5%
Permits-Electrical	22,400	1,350	8,581	38.3%
Permits-Solicitors	2,000	25	570	28.5%
Permits-Natural Gas Lines	1,500	50	450	30.0%
Permits-Garage Sales	8,000	390	2,020	25.3%
Permits-Plumbing	51,200	2,801	14,586	28.5%
Permits-Mechanical	19,200	1,035	6,173	32.2%
License-Taxicabs	300	-	300	100.0%
License-Vicious/Dangerous Animals	300	50	100	33.3%
Permits-Car Washes	500	-	15	3.0%
Permits-Signs	1,500	200	875	58.3%
Permits-Swimming Pools	400	30	50	12.5%
Wrecker License	595	-	510	85.7%
Permit-Certificate of Occupancy	2,400	360	1,500	62.5%
Permits-Miscellaneous	0	-	20	N/A
Permits-Ambulance License	3,000	-	-	0.0%
Permits-Alarms	4,000	480	3,840	96.0%
Penalties False Alarm	275	(325)	400	145.5%
Permits-Alcohol License	3,500	-	-	0.0%
Permits-Burn Permits	2,000	0	600	30.0%
Subtotal Licenses & Permits	$ 287,580	$ 14,184	$ 87,209	30.3%
Services & Charges				
Cemetery Plot Sales	$ 15,000	$ 219	$ 13,695	91.3%
Football Revenue	27,600	-	-	0.0%
Basketball Revenue	30,000	(60)	26,776	89.3%
Volleyball Entry fees	12,000	-	-	0.0%
Youth-Baseball Fees	43,750	17,700	17,700	40.5%
Soccer Registration Fees	48,000	450	27,445	57.2%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of February 29, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Feb. 2016	Total Year to Date	Percent Year to Date
Services & Charges (cont.)				
Special Event	$ 500	$ 583	$ 1,232	246.4%
Concession Sales	16,000	-	-	0.0%
Flag Football Fees	22,750	-	-	0.0%
Recreational Classes	6,525	-	-	0.0%
Swimming Lessons	15,000	-	-	0.0%
Swimming Pool Receipts	35,000	-	250	0.7%
Community Building Rental	35,000	1,150	9,422	26.9%
Misc. Library Receipts	14,000	1,493	5,811	41.5%
Animal Shelter Fees	25,000	2,240	11,255	45.0%
Ambulance Fee Revenue	785,000	70,150	387,066	49.3%
Notary Fee	350	78	138	39.4%
Print /Copy Fees	1,000	26	145	14.5%
Mowing/Mowing Liens Revenue	15,000	-	275	1.8%
Sale of City Maps	-	-	20	N/A
Service Charge-NSF Checks	-	-	60	N/A
Plat Filing Fee Revenue	4,000	1,950	3,550	88.8%
Permits-Land Disturbance	150	-	-	0.0%
RV Park Fees	12,000	180	4,800	40.0%
Police Overtime Reimbursement	1,000	-	1,756	175.6%
Police Restitution Revenue	1,500	-	-	0.0%
Festival Reimbursements	12,000	-	1,823	15.2%
Special Events-Seniors	4,000	274	1,400	35.0%
Library Meeting Room Rental	10,000	950	3,665	36.7%
Open Records Revenue	400	10	154	38.4%
Pool Rental Revenue	12,000	150	150	1.3%
Micro Chip of Animals Revenue	3,500	1,080	1,760	50.3%
Re-Inspection Fees	8,000	-	3,100	38.8%
Animal Tranquilization Fees	80	-	10	12.5%
Fire Inspection Fees	1,250	205	1,535	122.8%
Fire Testing Fees	1,250	180	320	25.6%
Rezone Request Fees	1,250	200	600	48.0%
Variance Request Fees	1,000	200	800	80.0%
Subtotal Services & Charges	$ 1,220,855	$ 99,408	$ 526,713	43.1%
Fines & Forfeitures				
Municipal Court Fines	$ 229,940	$ 23,761	$ 69,504	30.2%
Traffic Violation Fines	111,100	11,979	36,141	32.5%
Library Fines	10,000	860	3,883	38.8%
Arrest Warrant Income	38,384	7,450	14,257	37.1%
Child Safety Fund	8,174	954	2,685	32.8%
City's % of State Court Fines	37,135	-	11,815	31.8%
HB 70 Fees	9,127	796	2,738	30.0%
Arresting Officer Fees	21,303	1,907	6,366	29.9%
Civil Justice Fee	28	2	9	30.4%
CCISD Liaison Funding	118,820	-	30,672	25.8%
Admin Fee-Teen Court	343	50	180	52.5%
Admin Fee-Defensive Driving	8,420	760	2,930	34.8%
Subtotal Fines & Forfeitures	$ 592,774	$ 48,519	$ 181,178	30.6%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of February 29, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Feb. 2016	Total Year to Date	Percent Year to Date
Administration Reimb./Transfers				
Admin. Reimb.-W & S Fund	$ 895,000	$ 74,583	$ 372,916	41.7%
Admin. Reimb.-Solid Waste Fund	487,000	40,583	202,916	41.7%
Admin. Reimb.-Drainage Utility Fund	93,000	7,750	38,750	41.7%
Subtotal Admin. Reimb./Transfers	$ 1,475,000	$ 122,916	$ 614,582	41.7%
Miscellaneous Revenue				
Interest Earned Revenue	$ 12,015	$ 1,801	$ 7,515	62.5%
Administration Fees	450	12	88	19.5%
Rental Income	30,477	950	11,200	36.7%
Miscellaneous Revenues	75,000	12,885	63,404	84.5%
Insurance Proceeds	5,000	-	12,795	255.9%
Cash Over/(Short)	-	1	(48)	N/A
License -Food Handlers	5,000	993	3,685	73.7%
Food Establishment Licenses	8,000	1,125	4,590	57.4%
Police Misc. Revenues	3,500	930	4,124	117.8%
Contributions	3,000	-	-	0.0%
Street sign Revenue	680	-	140	20.5%
Community Agy Lease Agreement	7,200	-	1,800	25.0%
County Mutual Aid Revenue	50,000	-	14,282	28.6%
Bell County Fire Runs Revenue	3,000	-	3,784	126.1%
County EMS Revenue	85,000	85,000	85,000	100.0%
Reimbursements	7,340	279	7,025	95.7%
Auction Proceeds	9,000	-	1,022	11.4%
Subtotal Miscellaneous Rev.	$ 304,662	$ 103,976	$ 220,405	72.3%
TOTAL REVENUES	$ 14,960,609	$ 1,332,012	$ 8,704,322	58.2%
TOTAL FUNDS AVAILABLE	$ 19,634,099	$ 9,904,958	$ 14,815,250	
EXPENDITURES				
City Council	$ 47,411	$ 1,029	$ 11,316	23.9%
City Manager	295,753	20,294	116,199	39.3%
City Secretary/Elections	137,740	8,735	60,418	43.9%
Public Information Officer	85,245	5,953	31,370	36.8%
City Attorney	129,005	11,493	37,934	29.4%
Finance	371,627	30,115	158,183	42.6%
Budget	401,159	10,115	129,307	32.2%
Information Systems	315,706	22,452	122,779	38.9%
Human Resources	229,753	15,096	73,742	32.1%
Engineering	48,000	-	8,645	18.0%
Planning	300,165	5,016	27,523	9.2%
Building & Development Services	318,202	21,037	111,125	34.9%
Municipal Court	392,915	24,206	128,623	32.7%
Police Administration	645,211	44,369	246,322	38.2%
Police Services	4,608,566	334,249	1,790,088	38.8%
Animal Control	248,889	16,632	82,367	33.1%
Fire Administration	302,710	25,389	130,772	43.2%
Fire Operations	3,273,199	220,693	1,257,353	38.4%
Fire Training	33,155	3,083	13,076	39.4%
Fire Prevention	100,740	7,775	41,321	41.0%
Emergency Management	2,705	422	662	24.5%
Street	624,351	45,585	214,897	34.4%
Fleet Services	284,213	20,627	107,607	37.9%
Code & Health Compliance	187,727	12,374	67,405	35.9%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND

As of February 29, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Feb. 2016	Total Year to Date	Percent Year to Date
Expenditures (cont.)				
Parks and Recreation Administration	$ 167,667	$ 13,656	$ 70,281	41.9%
Parks and Recreation Maintenance	488,550	35,932	189,068	38.7%
Athletics	360,589	17,251	71,448	19.8%
Aquatics	140,895	3,957	19,659	14.0%
Special Events	35,140	3,189	14,123	40.2%
Cemetery Plot Repurchase	3,500	-	-	0.0%
Library	396,529	29,299	152,146	38.4%
Non-Departmental	720,252	23,144	443,466	61.6%
TOTAL EXPENDITURES	$ 15,697,269	$ 1,033,167	$ 5,929,225	37.8%
OTHER EXPENDITURES				
Capital Outlay	$ 158,447	$ -	$ 13,636	8.6%
TOTAL OTHER EXPENDITURES	$ 158,447	$ -	$ 13,636	8.6%
TOTAL EXPENDITURES	$ 15,855,716	$ 1,033,167	$ 5,942,861	37.5%
ENDING FUND BALANCE				
Nonspendable	$ -	$ 160,707	$ 198,696	
Unassigned	-	8,711,084	8,673,693	
TOTAL ENDING FUND BALANCE	$ 3,778,383	$ 8,871,791	$ 8,872,389	
IDEAL RESERVE FUND BALANCE	$ 3,924,317	$ 3,924,317	$ 3,924,317	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	$ (145,934)	$ 4,947,474	$ 4,948,072	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of February 29, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Feb. 2016	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	$ 2,162,388	$ 4,776,571	$ 3,124,597	
TOTAL BEG. NET ASSETS**	$ 2,162,388	$ 4,776,571	$ 3,124,597	
REVENUES				
Operating Revenues				
Water Revenue	$ 6,051,472	$ 411,367	$ 2,285,731	37.8%
Sewer Revenue	5,528,627	412,365	2,119,055	38.3%
Senior Discount	(170,040)	(13,470)	(76,852)	45.2%
Water Tap Fees	60,840	3,250	12,355	20.3%
Sewer Tap Fees	16,800	1,040	3,840	22.9%
Connect Fee	53,004	5,685	21,630	40.8%
Disconnect Fee	23,040	1,998	8,478	36.8%
Composting Sales Revenue	3,350	472	1,137	33.9%
Credit Card Convenience Fee	7,080	328	1,576	22.3%
Service Charge NSF check	4,800	390	1,980	41.3%
Subtotal Operating Revenues	$ 11,578,973	$ 823,425	$ 4,378,930	37.8%
Other Revenues				
Admin Reimb-Drainage	$ 20,250	$ 1,688	$ 8,439	41.7%
Interest Revenue	6,000	902	3,556	59.3%
Administrative Fees	168	5	21	12.3%
Late Charge For Billing	324,000	23,453	141,284	43.6%
Miscellaneous Revenues	78,000	3,048	21,988	28.2%
Auction Proceeds	7,000	-	30,000	428.6%
Subtotal Other Revenues	$ 435,418	$ 29,096	$ 205,287	47.1%
TOTAL REVENUES	$ 12,014,391	$ 852,521	$ 4,584,217	38.2%
TOTAL FUNDS AVAILABLE	$ 14,176,779	$ 5,629,092	$ 7,708,814	
OPERATING EXPENSES				
Public Works	$ 261,902	$ 15,997	$ 86,562	33.1%
Utility Administration	608,715	32,855	228,121	37.5%
Water Distribution	1,455,532	94,209	485,700	33.4%
Sewer Collection	529,931	30,948	179,122	33.8%
Wastewater Treatment	244,695	5,511	28,908	11.8%
Composting	97,700	1,109	4,619	4.7%
WW South Plant	241,220	16,529	96,018	39.8%
WW NE Plant	378,136	21,375	115,853	30.6%
WW NW Plant	513,966	13,395	159,089	31.0%
WW Lab	41,547	2,291	12,612	30.4%
Non-Departmental	3,505,044	102,414	721,419	20.6%
TOTAL OPERATING EXPENSES	$ 7,878,388	$ 336,633	$ 2,118,023	26.9%
OTHER EXPENSES:				
Principal & Int. Debt Pymts	$ 3,952,977	$ 531,228	$ 531,228	13.4%
Administrative Cost Reimbursement	895,000	74,583	372,915	41.7%
TOTAL OTHER EXPENSES	$ 4,847,977	$ 605,811	$ 904,143	18.6%
TOTAL EXPENSES	$ 12,726,365	$ 942,444	$ 3,022,166	23.7%
NET ASSETS, ENDING				
Unrestricted	$ 1,450,414	$ 4,686,648	$ 4,686,648	
TOTAL ENDING FUND BALANCE	$ 1,450,414	$ 4,686,648	$ 4,686,648	
IDEAL RESERVE FUND BALANCE	$ 1,969,597	$ 1,969,597	$ 1,969,597	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	$ (519,183)	$ 2,717,051	$ 2,717,051	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of February 29, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Feb. 2016	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	$ 1,768,365	$ 2,531,772	$ 2,316,884	
TOTAL BEG. NET ASSETS**	$ 1,768,365	$ 2,531,772	$ 2,316,884	
REVENUES				
Operating Revenue				
Refuse Collection Fees	$ 3,242,323	$ 277,533	$ 1,372,110	42.3%
Sanitary Landfill Fees	405,840	44,910	234,454	57.8%
Senior Discount	(57,600)	(5,033)	(24,842)	43.1%
Recycling Proceeds	7,200	104	477	6.6%
Sale of Scrap Metal	4,800	394	1,895	39.5%
Sale of Kraft Bags	7,560	322	1,722	22.8%
Return Service/Overload Container	69,900	7,095	34,427	49.3%
Auto Lid Locks	1,200	101	506	42.1%
Rear Load Dumpster Rental	1,500	609	2,325	155.0%
Bulky/White Goods Collection	12,900	1,971	8,262	64.0%
Container Removal from Curb	276	-	8	2.7%
Customer Roll-Off Fee	180	12	83	46.4%
Roll-Off Rental Income	49,200	3,382	29,718	60.4%
Subtotal Operating Revenue	$ 3,745,279	$ 331,400	$ 1,661,145	44.4%
OTHER REVENUE				
Interest Revenue	$ 2,004	$ 307	$ 1,295	64.6%
Administrative Fees	34	2	10	30.5%
Late Charge For Billing	145,200	11,739	70,731	48.7%
Miscellaneous Revenues	1,300	-	-	0.0%
Insurance Proceeds	-		1,312	N/A
Sale of City Property		10,750	10,750	N/A
Auction Proceeds	-		-	#DIV/0!
Cash Over (Short)	-	6	10	N/A
SUBTOTAL OTHER REVENUE	$ 148,538	$ 22,804	$ 84,108	56.6%
TOTAL REVENUES	$ 3,893,817	$ 354,204	$ 1,745,253	44.8%
TOTAL FUNDS AVAILABLE	$ 5,662,182	$ 2,885,976	$ 4,062,137	
OPERATING EXPENSES				
Solid Waste Administration	$ 271,298	$ 21,270	$ 113,103	41.7%
Solid Waste Collection - Residential	379,886	21,407	144,788	38.1%
Solid Waste Collection - Recycling	549,999	9,912	255,428	46.4%
Solid Waste Collection - Brush	184,537	11,792	63,692	34.5%
Solid Waste Collection - Commercial	205,350	10,313	57,566	28.0%
Solid Waste Disposal - Transfer Station	1,353,419	107,322	469,322	34.7%
Solid Waste Recycling - KCCB	23,270	626	8,648	37.2%
Non-Departmental	587,082	40,583	286,839	48.9%
TOTAL OPERATING EXPENSES	$ 3,554,841	$ 223,225	$ 1,399,386	39.4%
OTHER EXPENSES				
Principal & Int. Debt Pymts	$ 653,174	$ 21,608	$ 21,608	3.3%
TOTAL OTHER EXPENSES	$ 653,174	$ 21,608	$ 21,608	3.3%
TOTAL EXPENSES	$ 4,208,015	$ 244,833	$ 1,420,994	33.8%
NET ASSETS, ENDING				
Unrestricted	$ 1,454,167	$ 2,641,143	$ 2,641,143	
TOTAL ENDING FUND BALANCE	$ 1,454,167	$ 2,641,143	$ 2,641,143	
IDEAL RESERVE FUND BALANCE	$ 888,710	$ 888,710	$ 888,710	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	$ 565,457	$ 1,752,433	$ 1,752,433	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of February 29, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Feb. 2016	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	$ (1,141,090)	$ (1,285,042)	$ (1,204,228)	
TOTAL BEG. NET ASSETS**	$ (1,141,090)	$ (1,285,042)	$ (1,204,228)	
REVENUES				
Green Fees	$ 101,000	$ 5,871	$ 26,366	26.1%
Cart Rental Fees	88,000	4,307	18,588	21.1%
Membership Dues	77,000	1,309	2,707	3.5%
Cart Storage Fees	43,675	3,125	2,863	6.6%
Trail Fees	11,340	12	756	6.7%
Pro Shop Sales	52,000	2,069	11,289	21.7%
Driving Range Fees	16,236	728	3,456	21.3%
Tournament Green Fees	11,000	-	6,761	61.5%
Snack Bar Revenue-Beer & Wine	15,000	1,129	5,170	34.5%
Golf Lesson Revenue	2,000	-	-	0.0%
Cash Over/Short	-	3	2	N/A
TOTAL REVENUES	$ 417,251	$ 18,553	$ 77,957	18.7%
TOTAL FUNDS AVAILABLE	$ (723,839)	$ (1,266,489)	$ (1,126,271)	
OPERATING EXPENSES				
Golf Course Administration	$ 209,470	$ 9,198	$ 62,654	29.9%
Golf Course Maintenance	327,769	17,996	104,758	32.0%
TOTAL OPERATING EXPENSES	$ 537,239	$ 27,194	$ 167,412	31.2%
OTHER EXPENSES				
Principal & Int. Debt Pymts	$ 21,669	$ 759	$ 759	3.5%
TOTAL OTHER EXPENSES	$ 21,669	$ 759	$ 759	3.5%
TOTAL EXPENSES	$ 558,908	$ 27,953	$ 168,171	30.1%
NET ASSETS, ENDING				
Unrestricted	$ (1,282,747)	$ (1,294,442)	$ (1,294,442)	
TOTAL ENDING FUND BALANCE	$ (1,282,747)	$ (1,294,442)	$ (1,294,442)	
IDEAL RESERVE FUND BALANCE	$ 134,310	$ 134,310	$ 134,310	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	$ (1,417,057)	$ (1,428,751)	$ (1,428,751)	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of February 29, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Feb. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	$ 415,975	$ 1,774,998	$ 1,647,823	
TOTAL BEG. FUND BALANCE**	$ 415,975	$ 1,774,998	$ 1,647,823	
REVENUES				
Drainage Utility Fee	$ 935,000	$ 78,309	$ 385,305	41.2%
SUBTOTAL REVENUES	$ 935,000	$ 78,309	$ 385,305	41.2%
OTHER REVENUES				
Interest Revenue	$ 2,160	$ 307	$ 1,316	60.9%
Auction Proceeds	1,000	-	2,160	216.0%
SUBTOTAL OTHER REVENUES	$ 3,160	$ 307	$ 3,476	110.0%
TOTAL REVENUES	$ 938,160	$ 78,616	$ 388,782	41.4%
TOTAL FUNDS AVAILABLE	$ 1,354,135	$ 1,853,614	$ 2,036,605	
OPERATING EXPENDITURES				
Drainage	$ 590,384	$ 77,599	$ 166,486	28.2%
Non-Departmental	127,994	9,818	54,990	43.0%
TOTAL OPERATING EXPENDITURES	$ 718,378	$ 87,417	$ 221,476	30.8%
OTHER EXPENDITURES				
Capital Improvement Projects	$ 899,736	$ 21,789	$ 25,421	2.8%
Capital Outlay	65,000	-	45,299	69.7%
Principal & Int. Debt Pymts	165,563	4,502	4,502	2.7%
TOTAL OTHER EXPENDITURES	$ 1,130,299	$ 26,291	$ 75,222	6.7%
TOTAL EXPENDITURES	$ 1,848,677	$ 113,708	$ 296,698	16.0%
Unassigned	$ (494,542)	$ 1,739,906	$ 1,739,906	
TOTAL ENDING FUND BALANCE	$ (494,542)	$ 1,739,906	$ 1,739,906	
IDEAL RESERVE FUND BALANCE	$ 179,595	$ 179,595	$ 179,595	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	$ (674,137)	$ 1,560,311	$ 1,560,311	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of February 29, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Feb. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	$ 303,872	$ 3,825,215	$ 369,911	
TOTAL BEG. FUND BALANCE**	$ 303,872	$ 3,825,215	$ 369,911	
REVENUES				
Ad Valorem Taxes	$ 3,943,762	$ 373,213	$ 3,820,558	96.9%
Delinquent Ad Valorem Taxes	15,000	1,958	6,059	40.4%
Penalty & Interest	14,000	4,120	6,116	43.7%
Interest Revenue	5,249	235	613	11.7%
EDC Debt Repayment	129,675	12,338	12,338	9.5%
Other Financing Sources	0	370	3,000	N/A
TOTAL REVENUES	$ 4,107,686	$ 392,234	$ 3,848,684	93.7%
TOTAL FUNDS AVAILABLE	$ 4,411,558	$ 4,217,449	$ 4,218,595	
EXPENDITURES				
Principal Refunding 2005 C/O	$ 89,304	$ -	$ -	0.0%
Principal '06 Tax Notes	103,000	-	-	0.0%
Principal '07 C/O	305,000	-	-	0.0%
Principal '07 C/O Refunding	7,500	-	-	0.0%
Principal '09 G.O.	200,000	-	-	0.0%
Principal '09 Tax Notes	200,000	-	-	0.0%
Principal '10 G.O.	40,000	-	-	0.0%
Principal '10 Tax Notes	125,000	-	-	0.0%
Principal '10 Refunding	281,880	-	-	0.0%
Principal 10A Tax Note	335,000	-	-	0.0%
Principal 11 Rev	85,000	-	-	0.0%
Principal '12 Tax Note	210,000	-	-	0.0%
Principal '12 GO Refunding	88,500	-	-	0.0%
Principal '13 GO Refunding	185,000	-	-	0.0%
Principal '13 Tax Note	150,000	-	-	0.0%
Principal '13 GO	300,000	-	-	0.0%
Principal '13 PPFCO	50,000	-	-	0.0%
Principal '14 CO	165,000	-	-	0.0%
Principal '15 GO Refunding	5,000	-	-	0.0%
Interest Refunding 2005 C/O	6,565	3,283	3,283	50.0%
Interest '06 Tax Notes	25,742	12,871	12,871	50.0%
Interest '07 Proposed CO	179,861	89,931	89,931	50.0%
Interest '07GO Refund	52,895	26,447	26,447	50.0%
Interest '09 G.O.	110,288	98,288	98,288	89.1%
Interest '09 Tax Notes	6,000	4,275	4,275	71.3%
Interest '10 G.O.	51,613	25,806	25,806	50.0%
Interest '10 Tax Notes	2,969	1,485	1,485	50.0%
Interest '10 Refunding	20,630	10,315	10,315	50.0%
Interest '10A Tax Notes	19,205	10,235	10,235	53.3%
Interest '11 Revenue & Tax bonds	12,075	6,038	6,038	50.0%
Interest '11 Go bonds	262,050	131,025	131,025	50.0%
Interest '12 Tax Notes	12,838	6,419	6,419	50.0%
Interest '12 GO Refunding	17,310	8,655	8,655	50.0%
Interest '13 GO Refunding	11,400	5,700	5,700	50.0%
Interest '13 Tax Notes	8,170	4,085	4,085	50.0%
Interest '13 GO	91,694	45,847	45,847	50.0%
Interest -13 PPFCO	13,322	6,630	6,630	49.8%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of February 29, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Feb. 2016	Total Year to Date	Percent Year to Date
Interest 14 CO	$ 60,388	$ 30,194	$ 30,194	50.0%
Interest 15 CO	122,889	61,445	$ 61,445	50.0%
Interest 15 GO Refunding	63,300	3,858	$ 3,858	6.1%
Bond Paying Agent Fees	3,500	1,300	2,446	69.9%
Arbitrage Rebate Service	6,757		-	0.0%
TOTAL EXPENDITURES	$ 4,086,645	$ 594,132	$ 595,278	14.6%
TOTAL ENDING FUND BALANCE	$ 324,913	$ 3,623,317	$ 3,623,317	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
HOTEL OCCUPANCY TAX FUND
As of February 29, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Feb. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	$ 97,557	$ 172,587	$ 138,389	
TOTAL BEG. FUND BALANCE**	$ 97,557	$ 172,587	$ 138,389	
REVENUES				
Hotel Occupancy Tax - Best Western	$ 33,800	$ 3,322	$ 9,358	27.7%
Hotel Occupancy Tax - Luxury Inn	4,100	-	2,240	54.6%
Hotel Occupancy Tax - Cactus Lodge	8,900	-	1,791	20.1%
Hotel Occupancy Tax - Motel 8	18,200	2,454	6,233	34.2%
Hotel Occupancy Tax - Relax Inn	6,300	-	1,220	19.4%
Hotel Occupancy Tax - Comfort Suites	53,200	-	15,088	28.4%
Hotel Occupancy Tax - Days Inn	29,600	-	5,777	19.5%
Interest Revenue	40	12	44	109.5%
TOTAL REVENUES	$ 154,140	$ 5,788	$ 41,751	27.1%
TOTAL FUNDS AVAILABLE	$ 251,697	178,375	$ 180,140	
EXPENDITURES				
Promo of Tourism - Chamber of Commerce	$ 166,644	$ -	$ -	0.0%
Promo of Tourism -Boys & Girls Club	8,125	-	-	0.0%
Texas Lodging Advertising	2,300	-	1,765	76.7%
Repair and Maintenance	5,000	-	-	0.0%
Utilities	15,000	-	-	0.0%
Principal - 2009 Tax Notes	35,000	-	-	0.0%
Interest - 2009 Tax Notes	1,050	525	525	50.0%
Contingencies	35,029	-	-	0.0%
TOTAL EXPENDITURES	$ 268,148	$ 525	$ 2,290	0.9%
Unassigned	$ (16,451)	$ 177,850	$ 177,850	
TOTAL ENDING FUND BALANCE	$ (16,451)	$ 177,850	$ 177,850	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
ANIMAL SHELTER FUND
As of February 29, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Feb. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	$ 9,845	$ 10,043	$ 11,409	
TOTAL BEG. FUND BALANCE**	$ 9,845	$ 10,043	$ 11,409	
REVENUES				
Interest Revenue	$ -	$ -	$ 3	
Shelter Donation	2,000	-	-	0.0%
TOTAL REVENUES	$ 2,000	$ -	$ 3	
TOTAL FUNDS AVAILABLE	$ 11,845	$ 10,043	$ 11,412	
EXPENDITURES				
Other Operating Cost	$ 11,845	$ 1,467	$ 2,836	
Designated Expenses	1,562	-	-	
TOTAL EXPENDITURES	$ 13,407	$ 1,467	$ 2,836	
Unassigned	$ (1,562)	$ 8,576	$ 8,576	
TOTAL ENDING FUND BALANCE	$ (1,562)	$ 8,576	$ 8,576	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT EFFICIENCY FUND
As of February 29, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Feb. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	$ 13,071	$ 12,158	$ 13,386	
TOTAL BEG. FUND BALANCE**	$ 13,071	$ 12,158	$ 13,386	
REVENUES				
Interest Revenue	$ 6	$ 3	$ 10	174.8%
Court Efficiency Revenue	2,424	226	648	26.7%
TOTAL REVENUES	$ 2,430	$ 229	$ 658	27.1%
TOTAL FUNDS AVAILABLE	$ 15,501	$ 12,387	$ 14,044	
EXPENDITURES				
Supplies & Materials	$ 1,237	$ 47	$ 190	15.4%
Dues & Subscriptions	600	31	149	24.8%
Professional Development	2,700	75	1,471	54.5%
TOTAL EXPENDITURES	$ 4,537	$ 153	$ 1,810	39.9%
TOTAL EXPENDITURES	$ 4,537	$ 153	$ 1,810	
Restricted	$ 10,964	$ 12,234	$ 12,234	
TOTAL ENDING FUND BALANCE	$ 10,964	$ 12,234	$ 12,234	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT TECHNOLOGY FUND
As of February 29, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Feb. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	$ 18,787	$ 5,547	$ 17,398	
TOTAL BEG. FUND BALANCE**	$ 18,787	$ 5,547	$ 17,398	
REVENUES				
Interest Revenue	$ 10	$ 1	$ 6	62.5%
Court Technology Revenue	18,180	1,595	5,299	29.1%
TOTAL REVENUES	$ 18,190	$ 1,596	$ 5,305	29.2%
TOTAL FUNDS AVAILABLE	$ 36,977	$ 7,143	$ 22,703	
EXPENDITURES				
Supplies & Materials	$ 400	$ -	$ -	0.0%
Repairs & Maintenance	17,380	-	12,092	69.6%
Contractual Services	2,263	189	3,657	161.6%
Principal Tax Note 2012	5,000	-	-	
Interest Tax Note 2012	490	-	-	0.0%
TOTAL EXPENDITURES	$ 25,533	$ 189	$ 15,749	61.7%
Restricted	$ 11,444	$ 6,954	$ 6,954	
TOTAL ENDING FUND BALANCE	$ 11,444	$ 6,954	$ 6,954	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT SECURITY FUND
As of February 29, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Feb. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	$ 32,860	$ 23,306	$ 33,264	
TOTAL BEG. FUND BALANCE**	$ 32,860	$ 23,306	$ 33,264	
REVENUES				
Interest Revenue	$ 19	$ 2	$ 10	50.5%
Court Security Revenue	13,670	1,205	3,985	29.1%
TOTAL REVENUES	$ 13,689	$ 1,207	$ 3,994	29.2%
TOTAL FUNDS AVAILABLE	$ 46,549	$ 24,513	$ 37,258	
EXPENDITURES				
Personnel Services	$ 27,161	$ 2,028	$ 11,103	40.9%
Repairs & Maintenance	2,880	-	2,859	99.3%
TOTAL EXPENDITURES	$ 30,041	$ 2,028	$ 13,962	0.0%
Restricted	$ 16,508	$ 22,485	$ 23,296	
TOTAL ENDING FUND BALANCE	$ 16,508	$ 22,485	$ 23,296	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of February 29, 2016 (FY 2015-16)

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Other Special Revenue Funds:				
Small Business Revolving Loan Fund	$ 87,257	$ 5,406	$ -	$ 92,663
City-Wide Donation Fund	66,096	10,010	11,623	64,483
Police State Seizure Fund	15,820	5	-	15,825
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,306	3	-	13,309
Fire Department Grants Fund	9,456	3	-	9,459
Sub-Total Other Special Revenue Funds	**$ 194,039**	**$ 15,427**	**$ 11,623**	**$197,843**
Capital Projects Funds:				
2006 Tax Notes (CIP)	$ 44	$ -	$ -	$ 44
2010 General Obligation (W&S) - Reimb. Resolution	2,052	2	-	2,054
2010 Tax Notes (W&S) - Reimb. Resolution	384,641	307	-	384,948
2010A Tax Notes (Tax Supported)	13,523	12	1,761	11,774
2013 Tax Notes (SW)	53,298	43	-	53,341
2013 GO (Tax Supported)	765,593	798	742,939	23,452
2012 GO Refunding and Improvement (W & S)	1,134,934	832	215,247	920,519
2011 Revenue & Limited Tax notes	42,882	34	-	42,916
2011GO Bonds	5,423	5	-	5,428
2012 Tax Notes (Tax Supported)	65,199	49	2,965	62,283
2012 Tax Notes (W&S)	100	-	-	100
2012 Tax Limited Notes (SW)	4,187	3	-	4,190
2012 Tax Limited Notes Municipal Court	1,077	-	216	861
2013 Tax Notes (Tax Supported)	107,130	72	35,764	71,438
2013 Tax Notes (W&S)	351,238	106	5,269	346,075
2013 PPFCO	11,824	9	-	11,833
2014 CO Water & Sewer Fund	5,646,136	2,414	2,310,401	3,338,149
2014 CO Tax Supported	1,029,701	351	302,477	727,575
2014 Solid Waste Fund	2,800	2	-	2,802
2015 CO Tax Supported	3,089,753	2,370	547,940	2,544,183
2015 CO Water and Sewer Fund	3,853,268	2,093	27,419	3,827,942
2015 CO Solid Waste Fund	369,044	296	4,390	364,950
Sub-Total C.I.P. Funds:	**$ 16,933,847**	**$ 9,798**	**$ 4,196,788**	**$ 12,746,857**
Total Other Funds	**$ 17,127,886**	**$ 25,225**	**$ 4,208,411**	**$ 12,944,698**

City of Copperas Cove, Texas

2006 Limited Tax Notes

Capital Equipment/Land & Professional Services

As of February 29, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
73-300-0001	Fund Balance	$ -	$ 11,235		$ 44
Revenues					
73-390-1003	Bond Proceeds	$ 1,260,000	$ -	$ 1,260,000	$ -
73-340-2001	Miscellaneous Revenue	-	-	-	-
73-370-6001	Interest Revenue	84,450	3	84,503	-
Total Revenues		$ 1,344,450	$ 3	$ 1,344,503	$ -
Expenditures					
73-4617-9900-9500	Bond Issuance Costs	$ 25,796	$ -	$ 25,796	$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	-	5,025	-
73-4617-4200-2200	Postage	20	-	20	-
73-4617-4200-6800	Professional Services	853,505	11,194	853,514	-
73-4617-4200-8600	Land	197,134	-	197,134	-
73-4617-4400-8300	Ambulance	97,525	-	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	-	165,445	-
Total Expenditures		$ 1,344,450	$ 11,194	$ 1,344,459	$ -
Ending Fund Balance				.	
73-253-0001	Fund Balance	$ 0	$ 44	$ 44	$ 44

City of Copperas Cove, Texas

2010 General Obligation

Water & Sewer

As of February 29, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
86-300-0001	Fund Balance	$ -	$ 150,329		$ 2,052
Revenues					
86-390-1001	Bond Proceeds	$ 3,260,000	$ -	$ 3,260,000	$ -
86-370-6001	Interest Revenue	8,000	44	7,536	2
86-360-5002	Transfer fr Fund 02 - Reimb. Resolution	300,000	-	300,000	-
Total Revenues		$ 3,568,000	$ 44	$ 3,567,536	$ 2
Expenditures					
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastruct	$ 1,957,178	$ 123,874	$ 2,310,662	$ -
86-4615-8500-9187	Northeast Water Line (Eastside Infrastruct	1,268,248	24,447	912,248	-
86-4615-8500-9500	Bond Issuance Costs	42,574	-	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	-	300,000	-
Total Expenditures		$ 3,568,000	$ 148,321	$ 3,565,484	$ -
Ending Fund Balance					
86-300-0001	Fund Balance	$ -	$ 2,052	$ 2,052	$ 2,054

City of Copperas Cove, Texas

2010 Limited Tax Note

Water & Sewer

As of February 29, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
88-300-0001	Fund Balance	$ -	$ 1,212,317		$ 384,641
	Prior Period Adjustment			(51,793)	
Total Beginning Fund Balance		$ -	$ 1,212,317	$ (51,793)	$ 384,641
Revenues					
88-390-1001	Bond Proceeds	$ 3,885,000	$ -	$ 3,885,000	$ -
88-370-6001	Interest Revenue	8,500	460	13,333	307
Total Revenues		$ 3,893,500	$ 460	$ 3,898,333	$ 307
Expenditures					
88-4615-8500-9034	Turkey Run Pump Station	$ 50,000	$ -	$ 49,004	$ -
88-4616-8500-9035	North Loop Waterline	341,409	-	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	-	40,000	-
88-4616-8500-9037	Fleet	26,300	-	29,050	-
88-4616-8500-9038	Weir Gate	38,353	-	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	578,776	778,081	-
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	-	106,306	-
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	179,105	1,445,336	-
88-4616-8500-9042	Water Model Update	15,000	-	15,000	-
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	-	7,230	-
88-4616-8500-9044	2012 CDBG Match	15,000	-	15,000	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	-	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	-	40,000	-
88-4616-8500-9062	Mountaintop Wastewater	-	70,255	101,500	-
88-4615-8500-9500	Bond Issuance Costs	97,880	-	44,442	-
Total Expenditures		$ 3,893,500	$ 828,136	$ 3,461,899	$ -
Ending Fund Balance					
88-300-0001	Fund Balance	$ -	$ 384,641	$ 384,641	$ 384,948

City of Copperas Cove, Texas

2010A Limited Tax Note

Tax Supported

As of February 29, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
60-300-0001	Fund Balance	$ -	$ 17,279		$ 13,523
Revenues					
60-390-1001	Bond Proceeds	$ 1,380,000	$ -	$ 1,380,000	$ -
60-370-6001	Interest Revenue	-	9	1,734	12
Total Revenues		$ 1,380,000	$ 9	$ 1,381,734	$ 12
Expenditures					
60-4190-4200-8300	Vehicles	$ 391,960	$ -	$ 372,277	$ -
60-4190-7500-8400	General Equipment	433,899	-	398,175	-
60-4190-7500-8402	Electronic Equip.- I.S	63,006	-	106,647	1,761
60-4190-7500-8404	Software	166,412	-	109,885	-
60-4190-5200-8404	Document Imaging	-	3,765	5,309	-
60-4190-7500-8500	Facilities- Fire	308,000	-	349,624	-
60-4190-7500-9500	Bond Issuance Costs	16,723	-	26,294	-
Total Expenditures		$ 1,380,000	$ 3,765	$ 1,368,211	$ 1,761
Ending Fund Balance					
60-300-0001	Fund Balance	$ -	$ 13,523	$ 13,523	$ 11,774

City of Copperas Cove, Texas

2013 Limited Tax Note

Solid Waste

As of February 29, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
57-300-0001	Fund Balance	$ -	$ 53,270		53,298
Revenues					
57-390-1001	Bond Proceeds	$ 235,000	$ -	$ 235,000	$ -
57-370-6001	Interest Revenue	-	28	171	43
Total Revenues		$ 235,000	$ 28	$ 235,171	$ 43
Expenditures					
57-4430-9500-8300	Vehicles	$ 227,766	$ -	$ 174,639	$ -
57-4430-9500-9500	Bond Issuance Costs	7,234	-	7,234	-
Total Expenditures		$ 235,000	$ -	$ 181,873	$ -
Ending Fund Balance					
57-300-0001	Fund Balance	$ -	$ 53,298	$ 53,298	$ 53,341

City of Copperas Cove, Texas

2013 Limited Tax Note

Tax Supported

As of February 29, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
59-300-0001	Fund Balance	$ -	$ 4,163,136		$ 765,593
Revenues					
59-390-1001	Bond Proceeds	$ 4,685,000	$ -	$ 4,685,000	$ -
59-370-6001	Interest Revenue	-	33,382	35,546	798
59-390-1002	Bond Discount or Premium	61,415	-		
Total Revenues		$ 4,746,415	$ 33,382	$ 4,720,546	$ 798
Expenditures					
59-4190-4400-8100	Building & Fixtures	$ 3,227,614	$ 2,407,849	$ 2,494,535	$ 742,939
59-4190-4400-8300	Vehicles	1,431,853	1,023,076	1,373,470	-
59-4190-4400-8402	Equipment -electroninc	24,243	-	24,243	-
59-4190-7500-9500	Bond Issuance Costs	62,705	-	62,705	-
Total Expenditures		$ 4,746,415	$ 3,430,925	$ 3,954,953	$ 742,939
Ending Fund Balance					
59-300-0001	Fund Balance	$ -	$ 765,593	$ 765,593	$ 23,452

City of Copperas Cove, Texas
2012 GO Bonds
Water & Sewer
As of February 29, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
93-300-0001	Fund Balance	$ -	$ 1,884,668		$ 1,134,934
Revenues					
93-390-1001	Bond Proceeds	$ 1,865,000	$ -	$ 1,865,000	$ -
93-370-6001	Interest Revenue	-	2,484	22,152	832
93-390-1002	Bond Discount or Premium	-	-		
Total Revenues		$ 1,865,000	$ 2,484	$ 1,887,152	$ 832
Expenditures					
93-4616-8500-9187	NE Water Line	$ 1,865,000	$ 752,218	$ 752,218	$ 215,247
93-4616-8500-9500	Bond Issuance Costs	-	-	-	-
Total Expenditures		$ 1,865,000	$ 752,218	$ 752,218	$ 215,247
Ending Fund Balance					
93-300-0001	Fund Balance	$ -	$ 1,134,934	$ 1,134,934	$ 920,519

City of Copperas Cove, Texas

2011 Revenue & Limited Tax Notes

Tax Supported

As of February 29, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
94-300-0001	Fund Balance	$ -	$ 42,860		$ 42,882
Revenues					
94-390-1001	Bond Proceeds	$ 39,000,000	$ -	$ 39,000,000	$ -
94-390-1002	Bond Discount or Premium	289,641	-	289,641	-
94-370-6001	Interest Revenue	1,287	22	1,475	34
94-390-6005	Miscellaneous Revenue		-	10,880	-
Total Revenues		$ 39,290,928	$ 22	$ 39,301,996	$ 34
Expenditures					
94-4190-7500-9033	Souteast ByPass Project	$ 39,064,641	$ -	$ 39,034,114	$ -
94-4190-7500-9500	Bond Issuance Costs	226,287	-	225,000	-
		-	-		
			-		
Total Expenditures		$ 39,290,928	$ -	$ 39,259,114	$ -
Ending Fund Balance					
94-300-0001	Fund Balance	$ -	$ 42,882	$ 42,882	$ 42,916

City of Copperas Cove, Texas
2011 General Obligation Bonds
Tax Supported
As of February 29, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
95-300-0001	Fund Balance	$ -	$ 6,506		$ 5,423
Revenues					
95-390-1001	Bond Proceeds	$ 5,490,000	$ -	$ 5,490,000	$ -
95-390-1002	Bond Discount or Premium	$ 71,770	-	71,770	-
95-370-6001	Interest Revenue	180	3	203	5
95-390-6005	Miscellaneous Revenue		-	6,009	-
Total Revenues		$ 5,561,950	$ 3	$ 5,567,982	$ 5
Expenditures					
95-4190-7500-9033	Southeast ByPass Project	$ 5,494,470	$ 1,086	$ 5,495,259	$ -
95-4190-7500-9500	Bond Issuance Costs	67,480	-	67,300	-
		-	-		
Total Expenditures		$ 5,561,950	$ 1,086	$ 5,562,559	$ -
Ending Fund Balance					
95-300-0001	Fund Balance	$ -	$ 5,423	$ 5,423	$ 5,428

City of Copperas Cove, Texas
2012 Tax Notes
As of February 29, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
96-300-0001	Fund Balance	$ -	$ 60,451	$ -	$ 65,199
	Prior Period Adjustment	-	-	(56,365)	-
	Restated Fund balance	$ -	$ 60,451	$ (56,365)	$ 65,199
Revenues					
96-390-1001	Bond Proceeds	$ 903,635	$ -	$ 960,000	$ -
96-390-1002	Bond Discount or Premium	-	-	-	-
96-370-6001	Interest Revenue	-	48	1,258	49
96-390-6005	Miscellaneous Revenue		4,760	4,760	-
Total Revenues		$ 903,635	$ 4,808	$ 966,018	$ 49
Expenditures					
96-4190-3500-8402	Equipment-Electronics	$ 16,879	$ -	$ 16,879	$ -
96-4190-3500-2100	Minor Equipment Electronic	206	-	206	-
96-4190-3500-8404	Equipment -Software	4,721	-	4,721	-
96-4190-4210-8300	Vehicles	285,666	-	285,666	-
96-4190-4210-8400	Equipment -General	16,997	-	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	-	164,194	-
96-4190-4400-8100	Building Fire Station	3,026	60	60	2,965
96-4190-4400-8400	Equipment -General	75,691	-	75,691	-
96-4190-4400-8402	Equipment-Electronics	57,824	-	57,824	-
96-4190-5200-8404	Equipment -Software	622	-	300	-
96-4190-5300-8400	Equipment -General	65,775	-	65,775	-
96-4190-5430-8400	Equipment -General	15,909	-	15,909	-
96-4190-7500-6800	Professional Services	18,973	-	18,973	-
96-4190-7500-8505	Land Improvements	55,893	-	-	-
96-4190-7500-9049	Courtney Lane	100,660	-	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	-	20,599	-
Total Expenditures		$ 903,635	$ 60	$ 844,454	$ 2,965
Ending Fund Balance					
96-300-0001	Fund Balance	$ -	$ 65,199	$ 65,199	$ 62,283

City of Copperas Cove, Texas

2012 Tax Notes

Water and Sewer

As of February 29, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
97-300-0001	Fund Balance	$ -	$ 4,074		$ 100
Revenues					
97-390-1001	Bond Proceeds	$ 155,000	$ -	$ 155,000	$ -
97-370-6001	Interest Revenue	-	1	100	-
97-390-6005	Miscellaneous Revenue		-	-	
Total Revenues		$ 155,000	$ 1	$ 155,100	$ -
Expenditures					
97-4616-8500-8300	Vehicles	$ 25,010	$ 3,975	$ 32,841	$ -
97-4616-8500-8400	Equipment General	75,347	-	67,516	-
97-4616-8500-8402	Equipment Electronics	9,353	-	9,353	-
97-4616-8500-9056	Hogg Mountain Land Purchase	39,608	-	39,608	-
97-4616-8500-8600	Bond Issuance Cost	5,682	-	5,682	-
Total Expenditures		$ 155,000	$ 3,975	$ 155,000	$ -
Ending Fund Balance					
97-300-0001	Fund Balance	$ -	$ 100	$ 100	$ 100

City of Copperas Cove, Texas

2012 Tax Notes

Solid Waste

As of February 29, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
98-300-0001	Fund Balance	$ -	$ 4,184		4,187
Revenues					
98-390-1001	Bond Proceeds	$ 180,000	$ -	$ 180,000	$ -
98-370-6001	Interest Revenue	-	3	246	3
Total Revenues		$ 180,000	$ 3	$ 180,246	$ 3
Expenditures					
98-4612-9500-8300	Vehicles	$ 12,000	$ -	$ 51,013	$ -
98-4612-9500-8400	Equipment General	150,000	-	113,407	-
98-4612-9500-8505	Land Improvements	10,000	-	5,039	-
98-4612-9500-8600	Bond Issuance Cost	8,000	-	6,600	-
Total Expenditures		$ 180,000	$ -	$ 176,059	$ -
Ending Fund Balance					
98-300-0001	Fund Balance	$ -	$ 4,187	$ 4,187	$ 4,190

City of Copperas Cove, Texas

2012 Tax Notes

Municipal Court

As of February 29, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
99-300-0001	Fund Balance	$ -	$ 1,989		$ 1,077
Revenues					
99-390-1001	Bond Proceeds	$ 30,000	$ -	$ 30,000	$ -
99-370-6001	Interest Revenue	-	-	30	-
Total Revenues		$ 30,000	$ -	$ 30,030	$ -
Expenditures					
99-4220-4102-8402	Equipment Electronics	$ 26,764	$ -	$ 25,767	$ -
99-4420-4102-9401	Interest 2012 Tax Note	-	912	2,088	216
99-4220-4102-8600	Bond Issuance Cost	3,236	-	1,098	-
Total Expenditures		$ 30,000	$ 912	$ 28,953	$ 216
Ending Fund Balance					
99-300-0001	Fund Balance	$ -	$ 1,077	$ 1,077	$ 861

City of Copperas Cove, Texas
2013 Tax Notes
Tax Supported
As of February 29, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
84-300-0001	Fund Balance	$ -	$ 122,699		$ 107,130
Revenues					
84-390-1001	Bond Proceeds	$ 1,147,702	$ -	$ 1,147,702	$ -
84-370-6001	Interest Revenue	-	99	728	72
Total Revenues		$ 1,147,702	$ 99	$ 1,148,430	$ 72
Expenditures					
84-4190-4200-8500	Facilities	$ 37,134	$ -	$ 10,830	$ -
84-4190-4400-8500	Facilities	243,134	-	243,134	-
84-4190-4400-8100	Fire Station #2	35,766	-	-	35,764
84-4190-7100-8100	Building & Fixtures	60,000	15,668	15,668	-
84-4190-7500-6800	Professional Service	751,474	-	751,474	-
84-4190-7500-8510	Property Purchase	2,471	-	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	-	17,723	-
Total Expenditures		$ 1,147,702	$ 15,668	$ 1,041,300	$ 35,764
Ending Fund Balance					
84-300-0001	Fund Balance	$ -	$ 107,130	$ 107,130	$ 71,438

City of Copperas Cove, Texas
2013 Tax Notes
Water and Sewer
As of February 29, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
85-300-0001	Fund Balance	$ -	$ 476,513		$ 351,238
Revenues					
85-390-1001	Bond Proceeds	$ 634,661	$ -	$ 634,661	$ -
85-370-6001	Interest Revenue	-	221	394	106
Total Revenues		$ 634,661	$ 221	$ 635,055	$ 106
Expenditures					
85-4425-8200-8400	Equipment General	$ 10,905	$ -	$ 10,905	$ -
85-4425-8200-9057	Taylor Mountain Tank	50,000	20,000	50,000	-
85-4425-8200-9058	Insta-Valves	43,000	-	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	-	17,293	-
85-4425-8200-9063	SW Water Improvements	411,036	63,358	63,358	5,269
85-4425-8500-9030	NE Sewer Line Project	30,742	30,742	30,742	-
85-4425-8100-8300	Vehicles	11,396	11,396	11,396	-
85-4425-8500-9970	Grant Match	60,288	-	60,288	-
Total Expenditures		$ 634,661	$ 125,496	$ 283,817	$ 5,269
Ending Fund Balance					
85-300-0001	Fund Balance	$ -	$ 351,238	$ 351,238	$ 346,075

City of Copperas Cove, Texas

2013 PPFCO

As of February 29, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
36-300-0001	Fund Balance	$ -	$ 594,262		$ 11,824
Revenues					
36-390-1001	Bond Proceeds	$ 630,000	$ -	$ 630,000	$ -
36-370-6001	Interest Revenue	-	169	315	9
36-390-6005	Miscellaneous Revenue	-	-	-	
Total Revenues		$ 630,000	$ 169	$ 630,315	$ 9
Expenditures					
36-4190-4400-8300	Vehicles	$ 505,590	$ 503,990	$ 503,990	$ -
36-4190-4400-8400	Equipment -General	78,617	78,617	78,617	-
36-4190-4400-8402	Equipment -Electronic	11,059	-	9,296	-
36-4190-7500-9500	BIC	34,734	-	26,588	-
Total Expenditures		$ 630,000	$ 582,607	$ 618,491	$ -
Ending Fund Balance					
36-300-0001	Fund Balance	$ -	$ 11,824	$ 11,824	$ 11,833

City of Copperas Cove, Texas
2014 CO Water & Sewer Fund
As of February 29, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
32-300-0001	Fund Balance	$ -	$ 6,362,512		$ 5,646,136
Revenues					
32-390-1001	Bond Proceeds	$ 6,718,964	$ -	$ 6,718,964	$ -
32-390-1004	Bond Premium	141,274	-	141,274	-
32-370-6001	Interest Revenue	-	22,249	22,755	2,414
32-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		$ 6,860,238	$ 22,249	$ 6,882,993	$ 2,414
Expenditures					
32-4425-8100-8300	Vehicles	$ 22,631	$ -	$ 16,871	$ -
32-4425-8200-8300	Vehicles	52,000	6,072	43,177	-
32-4425-8200-8400	Equipment - General		3,158	3,158	-
32-4425-8200-9033	SE Bypass Project	294,309	-	-	-
32-4425-8200-9057	Taylor Mountain Tank	375,000	262,489	262,632	-
32-4425-8200-9058	Insta-valves	46,000	-	37,900	-
32-4425-8200-9063	SW Water Improvements	2,200,964	61,532	143,032	942,821
32-4425-8300-8300	Vehicles	46,000	-	43,204	-
32-4425-8400-9015	NW WWTP Improvement	3,615,000	405,374	538,484	1,367,580
32-4425-8500-9500	BIC	148,400	-	148,399	-
32-4425-8500-9920	Contingency	59,934	-	-	-
Total Expenditures		$ 6,860,238	$ 738,625	$ 1,236,857	$ 2,310,401
Ending Fund Balance					
32-300-0001	Fund Balance	$ -	$ 5,646,136	$ 5,646,136	$ 3,338,149

City of Copperas Cove, Texas
2014 CO Tax Supported Fund
As of February 29, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
31-300-0001	Fund Balance	$ -	$ 1,492,626		$ 1,029,701
Revenues					
31-390-1001	Bond Proceeds	$ 2,321,036	$ -	$ 2,321,036	$ -
31-390-1004	Bond Premium	37,845	-	37,845	-
31-370-6001	Interest Revenue	-	2,159	2,270	351
31-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		$ 2,358,881	$ 2,159	$ 2,361,151	$ 351
Expenditures					
31-4190-2100-8100	Building & Fixtures	$ 84,100	$ -	$ 84,100	$ -
31-4190-3500-8402	Equipment- Electronic	3,544	-	3,544	-
31-4190-3500-8404	Equipment -Software	27,031	891	26,697	-
31-4190-4100-8100	Building & Fixtures	13,000	10,700	10,700	9,935
31-4190-4100-8402	Equipment- Electronic	18,455	10,342	10,342	-
31-4190-4200-8300	Vehicles	206,819	105,300	206,272	41,022
31-4190-4200-8400	Equipment - General	26,407	12,514	16,254	-
31-4190-4200-8402	Equipment- Electronic	88,800	23,313	103,617	-
31-4190-4200-8404	Equipment -Software	115,525	-	75,800	-
31-4190-4300-8300	Vehicles	44,347	-	44,347	-
31-4190-4400-8100	Building & Fixtures	293,396	33,206	33,206	251,520
31-4190-4400-8300	Vehicles	49,044	39,149	49,024	-
31-4190-4400-8400	Equipment - General	28,610	1,850	28,389	-
31-4190-5300-8300	Vehicles	129,156	26,015	126,842	-
31-4190-5300-8400	Equipment - General	186,724	-	186,724	-
31-4190-5300-9033	SE Bypass Project	638,206	-	-	
31-4190-5300-9065	West Monument Sign	55,001	3,557	3,557	-
31-4190-5410-8400	Equipment - General	8,889	-	8,889	-
31-4190-5500-8300	Vehicles	60,000	-	47,569	-
31-4190-7200-8300	Vehicles	16,871	16,871	16,871	-
31-4190-7500-8402	Equipment- Electronic	-	6,253	6,253	-
31-4190-7500-9043	Document Imaging	6,069	-	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	201,017	175,123	191,640	-
31-4190-7500-9920	Contingency	13,125	-	-	-
31-4190-7500-9500	BIC	44,745	-	44,745	-
Total Expenditures		$ 2,358,881	$ 465,084	$ 1,331,450	$ 302,477
Ending Fund Balance					
31-300-0001	Fund Balance	$ -	$ 1,029,701	$ 1,029,701	$ 727,575

City of Copperas Cove, Texas
2014 SW Fund
As of February 29, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
33-300-0001	Fund Balance	$ -	$ 385,217		$ 2,800
Revenues					
33-390-1001	Bond Proceeds	$ 385,000	$ -	$ 385,000	$ -
33-390-1004	Bond Premium	7,628	-	7,628	-
33-370-6001	Interest Revenue	-	40	258	2
33-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		$ 392,628	$ 40	$ 392,886	$ 2
Expenditures					
33-4430-9102-8300	Vehicles	$ 140,000	$ 166,637	$ 166,637	$ -
33-4430-9104-8300	Vehicles	239,000	215,820	215,820	-
33-4430-9500-9500	BIC	7,629	-	7,629	-
33-4430-9500-9500	Contingency	5,999	-		
Total Expenditures		$ 392,628	$ 382,457	$ 390,086	$ -
Ending Fund Balance					
33-300-0001	Fund Balance	$ -	$ 2,800	$ 2,800	$ 2,802

City of Copperas Cove, Texas
2015 CO Tax Supported
As of February 29, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
37-300-0001	Fund Balance	$ -	$ -		$ 3,089,753
Revenues					
37-390-1001	Bond Proceeds	$ 3,055,000	$ 3,055,000	$ 3,055,000	$ -
37-390-1004	Bond Premium	104,279	104,279	104,279	-
37-370-6001	Interest Revenue	-	259	259	2,370
37-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		$ 3,159,279	$ 3,159,538	$ 3,159,538	$ 2,370
Expenditures					
37-4190-3500-8100	Building- Information system	$ 1,500,000	$ -	$ -	$ 7,900
37-4190-4300-8600	Land- Animal Kennel	12,000	-	-	-
37-4190-4400-8100	Fire Station #2	458,000	-	-	442,716
37-4190-5300-9033	SE Bypass Project	600,000	-	-	-
37-4190-5300-9067	Business US 190 Redesign	300,000	-	-	80,580
37-4190-5320-9066	Avenue D Sidewalk	84,000	35,490	35,490	16,744
37-4190-5320-9068	South FM 116 Sidewalk	84,000	-	-	-
37-4190-5410-8100	Building- Park Maint.	84,000	-	-	-
37-4190-7500-9500	BIC	37,279	34,295	34,295	-
Total Expenditures		$ 3,159,279	$ 69,785	$ 69,785	$ 547,940
Ending Fund Balance					
37-300-0001	Fund Balance	$ -	$ 3,089,753	$ 3,089,753	$ 2,544,183

City of Copperas Cove, Texas
2015 CO Water & Sewer
As of February 29, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
38-300-0001	Fund Balance	$ -	$ -		$ 3,853,268
Revenues					
38-390-1001	Bond Proceeds	$ 4,665,000	$ 4,665,000	$ 4,665,000	$ -
38-390-1004	Bond Premium	161,909	161,909	161,909	-
38-370-6001	Interest Revenue	-	327	327	2,093
38-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		$ 4,826,909	$ 4,827,236	$ 4,827,236	$ 2,093
Expenditures					
38-4425-8100-8300	Vehicles	$ 22,631	$ -	$ -	$ 19,529
38-4425-8200-8300	Vehicles	100,000	-	-	-
38-4425-8200-8400	Equipment General	20,000	-	-	-
38-4425-8200-9063	SW Water Improvements	2,052,000	-	-	-
38-4425-8300-9069	City Park Sewer Line	240,897	-	-	-
38-4425-8402-9070	South Skimmer Pipe	172,500	-	-	-
38-4425-8500-9064	FM 116 Utilities Relocation	2,072,900	927,318	927,318	7,890
38-4190-7500-9500	BIC	53,881	46,650	46,650	-
Total Expenditures		$ 4,734,809	$ 973,968	$ 973,968	$ 27,419
Ending Fund Balance					
38-300-0001	Fund Balance	$ 92,100	$ 3,853,268	$ 3,853,268	$ 3,827,942

City of Copperas Cove, Texas

2015 CO SW Fund

As of February 29, 2016

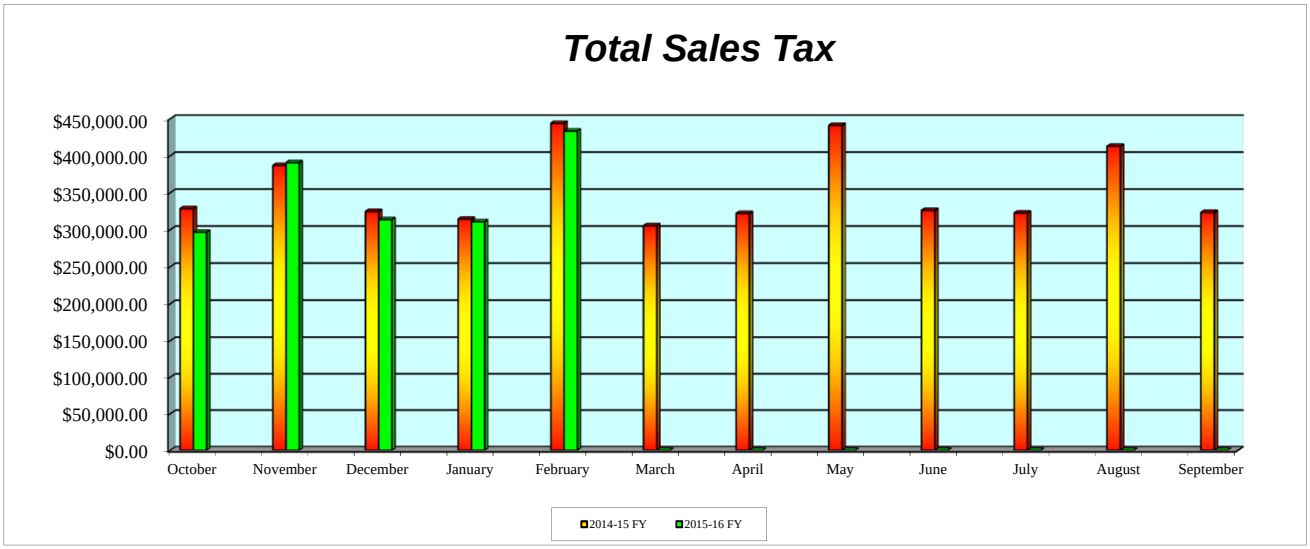
Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
39-300-0001	Fund Balance	$ -	$ -		$ 369,044
Revenues					
39-390-1001	Bond Proceeds	$ 380,000	$ 380,000	$ 380,000	$ -
39-390-1004	Bond Premium	13,862	13,862	13,862	-
39-370-6001	Interest Revenue	-	32	32	296
39-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		$ 393,862	$ 393,894	$ 393,894	$ 296
Expenditures					
39-4430-9200-8400	Equipment General Scale	$ 55,000	$ -	$ -	$ -
39-4430-9200-9067	Tipping Floor	330,000	17,250	17,250	4,390
39-4190-7500-9500	BIC	8,862	7,600	7,600	-
	Contingency	-	-	-	-
Total Expenditures		$ 393,862	$ 24,850	$ 24,850	$ 4,390
Ending Fund Balance					
39-300-0001	Fund Balance	$ -	$ 369,044	$ 369,044	$ 364,950

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2014-15)
As of February 29, 2016. (FY 2015-16)

Fiscal Year 2014-15	City's Revenue	EDC's Revenue	Total Sales Tax
October	$219,003.47	$109,501.74	$328,505.21
November	$257,859.87	$128,929.94	$386,789.81
December	$216,446.45	$108,223.23	$324,669.68
January	$209,649.35	$104,824.68	$314,474.03
February	$295,898.47	$147,949.22	$443,847.70
March	$203,559.59	$101,779.78	$305,339.38
April	$214,653.29	$107,326.65	$321,979.94
May	$294,097.22	$147,048.61	$441,145.83
June	$217,498.65	$108,749.30	$326,247.97
July	$215,035.65	$107,517.83	$322,553.48
August	$275,209.20	$137,604.60	$412,813.80
September	$215,609.55	$107,804.78	$323,414.33
Total	$2,834,520.76	$1,417,260.33	$4,251,781.11

Fiscal Year 2015-16	City's Revenue	EDC's Revenue	Total Sales Tax
October	$197,764.96	$98,882.48	$296,647.44
November	$260,459.64	$130,229.82	$390,689.46
December	$209,225.03	$104,612.50	$313,837.54
January	$207,267.27	$103,633.64	$310,900.91
February	$289,019.35	$144,509.66	$433,529.02
March	$0.00	$0.00	$0.00
April	$0.00	$0.00	$0.00
May	$0.00	$0.00	$0.00
June	$0.00	$0.00	$0.00
July	$0.00	$0.00	$0.00
August	$0.00	$0.00	$0.00
September	$0.00	$0.00	$0.00
Total	$1,163,736.25	$581,868.10	$1,745,604.36

NOTE 1 - Total revenues collected for sales tax by the month ending February 29, 2016, in FY 2015-16 was $1,745,604.36 ($1,163,736.25 City's revenues and $581,868.10 EDC's revenues); total revenues collected for sales tax by the month ending February 29, 2015 in FY 2014-15 was $1,798,286.41 ($1,198,857.61 City's revenues and $599,428.79 EDC's revenues).



* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of February 29, 2016 (FY 2015-16)

FUNDS IN INVESTMENT ACCOUNTS		
TEXPOOL	$	16,006,206.56
MONEY MARKET ACCOUNT		5,063,263.12
MUNIBONDS		259,451.75
Subtotal on Funds In Investment Pools	$	21,328,921.43
CHECKING ACCOUNTS		
Master Account	$	10,494,218.24
Accounts Payable		1,932,785.72
Payroll		89,331.09
Rental Rehab		15,377.58
Police Department Funds		16,096.64
Law Enforcement Explorer Program		7,761.09
Law Enforcement Block Grant		8,144.24
Non-Interest Bearing Account - Grants and Court Bonds		211.00
Subtotal Checking Accounts		$12,563,925.60
SAVINGS ACCOUNTS (Per Quarterly Stmts)		
Subdivision Escrow	$	2,551.40
Pending Forfeitures		35,789.53
Subtotal Savings Accounts		$38,340.93
TOTAL INVESTMENTS & CASH ACCOUNTS	**$**	**33,931,187.96**

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of February 29, 2016 (FY 2015-16)

FUND	TOTAL CASH & INVESTMENTS
General Fund	$8,632,365.31
Water & Sewer Fund	$5,795,731.24
Solid Waste Fund	$1,907,084.80
2014 CO W&S	$3,469,345.36
2014 CO Tax Supported	$727,575.20
Drainage Utility Fund	$1,720,767.20
General Obligation Interest & Sinking Fund	$3,333,675.91
Municipal Golf Course Fund	($1,139,618.59)
Small Business Revolving Loan Fund	$92,663.03
2013 PPFCO	$11,834.42
Hotel/Motel Tax Fund	$179,850.90
Animal Shelter Donations Fund	$8,575.33
PEG Fund	$128,841.06
City-Wide Donations Fund	$64,372.40
City Wide Grants	($98,725.13)
FEMA Grant Funds	$9.37
Municipal Court Efficiency	$12,237.13
Municipal Court Technology	$6,949.69
Municipal Court Security	$23,345.50
Police Restricted Fund	$37,425.59
Police Federal Seizure Fund	$2,104.23
Law Enforcement Explorer Program	$9,137.11
Law Enforcement Block Grant Fund	$13,309.46
Fire Department Grant Fund	$9,459.87
Step Grant	$3,306.65
Tobacco Grant	$7,976.69
FM 1113 Grant	$50,340.78
2006 Limited Tax Notes	$45.10
2015 CO Tax Supported	$2,538,121.62
2015 CO Solid Waste Fund	$363,363.37
2015 CO Water & Sewer	$3,724,810.32
Employee Benefit Trust Fund	($100.00)
2012 Limited Tax Notes Tax supported	$62,283.09
2010 General Obligation (Water & Sewer)	$2,053.98
2010 Tax Notes (Water & Sewer)	$384,991.47
2012 Limited Tax Notes Water and Sewer	$99.89
2010A Tax Notes (Tax Supported)	$12,936.40
W & S Loan Fund	$7,427.15
2011 Tax Notes	$42,916.87
2011 General Obligation Bonds	$5,427.51
2012 Limited Tax Notes Municipal Court	$862.17
2016 CO Tax Supported	($16,200.00)
2012 Limited Tax Notes Solid Waste	$4,189.39
2013 Limited Tax Notes Solid Waste	$53,340.30
2013GO Tax Supported	$214,486.09
2014 CO SW Fund	$2,803.53
2013 Limited Tax Notes Tax supported	$71,438.75
2013 Tax Notes (Water & Sewer)	$346,075.51
2012 General Obligation (Water & Sewer)	$1,099,874.94
TOTAL CASH & INVESTMENTS	**$ 33,931,187.96**

RECAP OF CASH & INVESTMENTS:		
INVESTMENTS IN TEXPOOL	$	16,006,206.56
CASH IN BANK		17,924,981.40
TOTAL CASH & INVESTMENTS	**$**	**33,931,187.96**

CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of February 29, 2016 (FY 2015-16)

As of February 29, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, CD's, MuniBonds and bank deposits with the City's local depository.
This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 02/01/16	Investments	Redemptions	Accrued Interest	Book Value 02/29/16	Market Value 02/29/16
General Fund	$ 2,223,767.15	$ -	$ -	$ 531.92	$ 2,224,299.07	$ 2,224,299.07
Water & Sewer Fund	1,738,786.48	-	-	415.90	1,739,202.38	1,739,202.38
Solid Waste Fund	366,349.08	-	-	87.63	366,436.71	366,436.71
Drainage Utility Fund	441,894.69	-	-	105.68	442,000.37	442,000.37
Interest & Sinking Fund	71,790.92		-	17.20	71,808.12	71,808.12
Small Business Revolving Loan Fund	78,768.81	-	-	18.86	78,787.67	78,787.67
2013 PPFCO	11,831.56	-	-	2.86	11,834.42	11,834.42
Municipal Court Efficiency	12,673.55	-	-	3.03	12,676.58	12,676.58
Municipal Court Technology	4,962.48	-	-	1.16	4,963.64	4,963.64
Municipal Court Security	5,873.63	-	-	1.45	5,875.08	5,875.08
2015 CO Tax Supported	2,841,952.75	-	-	679.75	2,842,632.50	2,842,632.50
2015 CO Water & Sewer	3,751,332.00	-	-	897.32	3,752,229.32	3,752,229.32
2015 CO Solid Waste Fund	365,041.07	-	-	87.30	365,128.37	365,128.37
2010 General Obligation (Water & Sewe	2,053.40	-	-	0.58	2,053.98	2,053.98
2010 Tax Notes (Water & Sewer)	384,899.37	-	-	92.10	384,991.47	384,991.47
2010A Tax Notes (Tax Supported)	12,933.32	-	-	3.08	12,936.40	12,936.40
2011 Revenue and Limited Tax Notes	42,906.63	-	-	10.24	42,916.87	42,916.87
2011 GO Bonds Tax Supported	5,426.22	-	-	1.29	5,427.51	5,427.51
2012 Tax Note Supported	60,472.22	-	-	14.49	60,486.71	60,486.71
2012 Tax Note (Solid Waste)	4,188.00	-	-	0.99	4,188.99	4,188.99
2012 General Obligation (Water & Sewe	956,453.52	-	-	228.78	956,682.30	956,682.30
2013Tax Note (Solid Waste)	53,327.55	-	-	12.75	53,340.30	53,340.30
2013Tax Note (Water and Sewer)	13,355.83	-	-	3.19	13,359.02	13,359.02
2013 Tax Note Supported	71,421.65	-	-	17.10	71,438.75	71,438.75
2013 GO Tax Supported	211,145.31	-	-	50.52	211,195.83	211,195.83
2014 CO SW	2,799.42	-	-	0.58	2,800.00	2,800.00
2014 CO Tax Supported	203,046.19	-	-	48.59	203,094.78	203,094.78
2014 CO W&S	2,062,926.00	-	-	493.42	2,063,419.42	2,063,419.42
Total TEXPOOL Investments	$ 16,002,378.80	$ -	$ -	$ 3,827.76	$ 16,006,206.56	$ 16,006,206.56

Total Investments	$ 16,002,378.80	$ -	$ -	$ 3,827.76	$ 16,006,206.56	$ 16,006,206.56

TEXPOOL
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

Monthly Newsletter: March 2016

ANNOUNCEMENTS

We would like to recognize and welcome the following entity who joined the TexPool program in February 2016:

TexPool

Bastrop Economic Development Corporation

Upcoming Events

04/17/2016 – 04/20/2016
GFOAT Spring Conference
Austin

04/18/16 – 04/21/16
County Treasurer's Education Seminar
Austin

TexPool Advisory Board Members

Jose Elizondo, Jr.
Georgia Sanchez
Patrick Krishock
Michele Tuttle
Vivian Wood
Jerry Dale
Sharon Matthews
David Landeros

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

For more information visit www.texpool.com.

Economic and Market Commentary: Market predicting instead of listening to Fed

March 1, 2016

Divining the future monetary policy maneuvers of the Federal Reserve can be frustration personified, but that doesn't stop the market from trying. I suppose few of us would work in this field if we didn't like thinking about expectations. But as futures go, the market's predictions for the fed funds rate are not particularly reliable. We think they are off now and that the market is underestimating the Fed's willingness to hike.

The prevailing view is that there's only around a 50% chance of one rate hike this year. One! That is almost disregarding what the Fed is telling us. More than a few Fed officials have said not to assume the hike in December was a one-and-done move (the minutes of the January policy-setting meeting were balanced—not dovish or hawkish). The Fed has gone to considerable length for several years now to let the market know it is data dependent and if anything, the U.S. economy has been steady to slightly positive. Housing, employment, retail sales and even CPI have been ticking up. We are not saying the U.S. is running on all cylinders, but we are certainly not in any way, shape or form close to a situation that would indicate negative rates.

Let's not forget that the Fed is the global leader. While the world's central banks don't have to follow it, the Fed certainly doesn't have to follow them. This divergence applies

(continued page 6)

Performance as of February 29, 2016

	TexPool	TexPool *Prime*
Current Invested Balance	$16,950,461,798.42	$2,293,271,396.33
Weighted Average Maturity**	37 Days	35 Days
Weighted Average Life**	66 Days	44 Days
Net Asset Value	1.00000	1.00007
Total Number of Participants	2,348	196
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	$4,162,402.43	$874,493.51
Management Fee Collected	$606,402.10	$92,137.93
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	$17,420,363,237.57	$2,354,682,809.91
Average Monthly Rate*	0.30%	0.47%
Average Weighted Average Maturity**	39 Days	38 Days
Average Weighted Average Life**	67 Days	46 Days

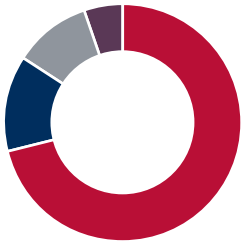
**This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.*
***See page 2 for definitions.*

Portfolio by Maturity (%)

As of February 29, 2016

Portfolio by Type of Investment (%)

As of February 29, 2016



Portfolio Asset Summary as of February 29, 2016

	Book Value	Market Value
Uninvested Balance	$82,790,955.12	$82,790,955.12
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	9,774,012.09	9,774,012.09
Interest and Management Fees Payable	-4,162,404.57	-4,162,404.57
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-20,279.85	-20,279.85
Repurchase Agreements	1,819,597,000.00	1,819,546,435.00
Mutual Fund Investments	855,022,103.88	855,022,103.88
Government Securities	11,525,250,675.64	11,525,333,153.21
US Treasury Bills	539,910,905.54	539,924,580.00
US Treasury Notes	2,122,298,830.57	2,122,265,900.90
Total	**$16,950,461,798.42**	**$16,950,474,455.78**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	575	$5,812,015,461.70
Higher Education	57	$1,499,061,962.37
Healthcare	81	$750,864,062.28
Utility District	730	$2,016,638,263.64
City	453	$4,222,080,144.56
County	180	$1,428,428,593.98
Other	272	$1,221,262,667.44

****Definition of Weighted Average Maturity and Weighted Average Life**

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.

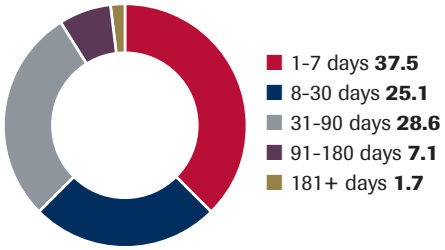
Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
2/1	0.2855%	0.000007822	$16,984,265,895.27	0.99998	36	62
2/2	0.2886%	0.000007908	$17,144,844,962.32	0.99998	38	65
2/3	0.2890%	0.000007919	$17,377,217,546.18	0.99998	38	64
2/4	0.2902%	0.000007952	$17,534,623,010.05	0.99999	38	64
2/5	0.2932%	0.000008032	$17,630,097,407.51	1.00000	39	65
2/6	0.2932%	0.000008032	$17,630,097,407.51	1.00000	39	65
2/7	0.2932%	0.000008032	$17,630,097,407.51	1.00000	39	65
2/8	0.2939%	0.000008052	$17,696,770,101.57	1.00001	37	64
2/9	0.2952%	0.000008088	$17,834,676,867.94	1.00000	36	62
2/10	0.2950%	0.000008083	$17,903,683,028.22	1.00001	35	62
2/11	0.2959%	0.000008108	$17,751,381,971.32	1.00002	38	65
2/12	0.2994%	0.000008203	$17,111,009,501.88	1.00001	43	72
2/13	0.2994%	0.000008203	$17,111,009,501.88	1.00001	43	72
2/14	0.2994%	0.000008203	$17,111,009,501.88	1.00001	43	72
2/15	0.2994%	0.000008203	$17,111,009,501.88	1.00001	43	72
2/16	0.3004%	0.000008229	$17,214,573,431.29	1.00000	40	68
2/17	0.3078%	0.000008432	$17,405,621,281.85	1.00002	40	69
2/18	0.3030%	0.000008302	$17,680,487,731.76	1.00000	40	67
2/19	0.3087%	0.000008457	$17,682,995,798.36	0.99999	41	69
2/20	0.3087%	0.000008457	$17,682,995,798.36	0.99999	41	69
2/21	0.3087%	0.000008457	$17,682,995,798.36	0.99999	41	69
2/22	0.3084%	0.000008450	$17,700,349,891.01	0.99999	39	66
2/23	0.3159%	0.000008654	$17,588,224,592.50	0.99999	39	66
2/24	0.3111%	0.000008524	$17,506,395,606.16	0.99999	39	67
2/25	0.3125%	0.000008562	$17,389,986,814.60	1.00000	39	67
2/26	0.3098%	0.000008489	$17,047,883,911.35	1.00000	40	68
2/27	0.3098%	0.000008489	$17,047,883,911.35	1.00000	40	68
2/28	0.3098%	0.000008489	$17,047,883,911.35	1.00000	40	68
2/29	0.3052%	0.000008362	$16,950,461,798.42	1.00000	37	66
Average:	**0.3010%**	**0.000008248**	**$17,420,363,237.57**	**1.00000**	**39**	**67**

TexPool *PRIME*

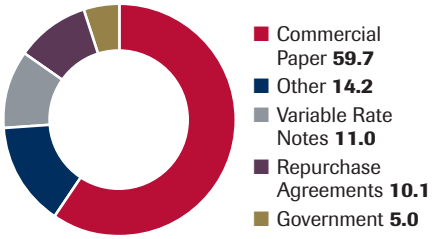
Portfolio by Maturity (%)

As of February 29, 2016



Portfolio by Type of Investment (%)

As of February 29, 2016



Portfolio Asset Summary as of February 29, 2016

	Book Value	Market Value
Uninvested Balance	$3,641.90	$3,641.90
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	249,417.63	249,417.63
Interest and Management Fees Payable	-874,494.00	-874,494.00
Payable for Investments Purchased	-24,991,038.19	-24,991,038.19
Accrued Expenses & Taxes	-3,008.80	-3,008.80
Repurchase Agreements	234,370,000.00	234,370,000.00
Commercial Paper	1,385,011,852.77	1,385,197,775.25
Bank Instruments	90,088,320.74	90,086,070.00
Mutual Fund Investments	329,018,802.03	329,018,802.03
Government Securities	24,998,277.78	24,998,450.00
Variable Rate Notes	255,399,624.47	255,378,393.00
Total	**$2,293,271,396.33**	**$2,293,434,008.82**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	85	$1,442,607,387.48
Higher Education	8	$61,256,230.11
Healthcare	10	$32,961,169.30
Utility District	8	$88,662,502.90
City	39	$327,557,964.22
County	23	$188,124,749.69
Other	23	$152,097,534.16

TexPool *PRIME*

Daily Summary

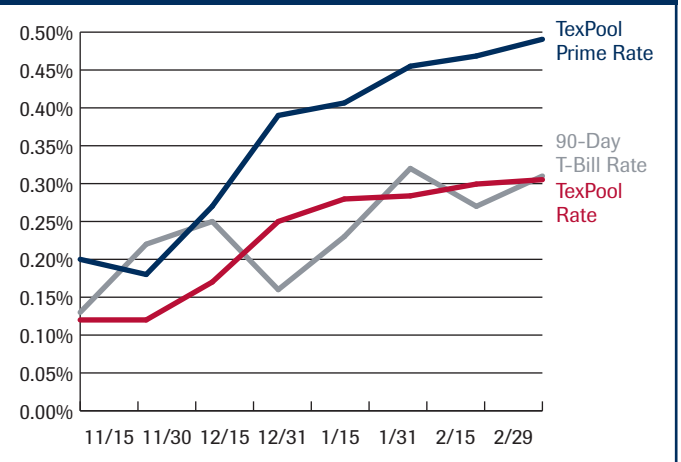
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool *Prime* Invested Balance	NAV	WAM Days	WAL Days
2/1	0.4396%	0.000012044	$2,030,232,765.46	1.00007	39	45
2/2	0.4425%	0.000012124	$2,116,949,813.07	1.00006	40	46
2/3	0.4519%	0.000012381	$2,198,863,189.60	1.00007	40	49
2/4	0.4466%	0.000012236	$2,313,539,342.21	1.00006	38	46
2/5	0.4607%	0.000012621	$2,330,881,713.54	1.00004	41	48
2/6	0.4607%	0.000012621	$2,330,881,713.54	1.00004	41	48
2/7	0.4607%	0.000012621	$2,330,881,713.54	1.00004	41	48
2/8	0.4527%	0.000012402	$2,425,651,520.90	1.00007	38	44
2/9	0.4507%	0.000012349	$2,461,596,899.84	1.00007	37	46
2/10	0.4518%	0.000012379	$2,476,058,451.51	1.00008	37	45
2/11	0.4681%	0.000012824	$2,413,092,369.15	1.00008	40	48
2/12	0.4685%	0.000012836	$2,391,711,316.20	1.00006	40	48
2/13	0.4685%	0.000012836	$2,391,711,316.20	1.00006	40	48
2/14	0.4685%	0.000012836	$2,391,711,316.20	1.00006	40	48
2/15	0.4685%	0.000012836	$2,391,711,316.20	1.00006	40	48
2/16	0.4672%	0.000012801	$2,416,414,301.73	1.00009	36	44
2/17	0.4616%	0.000012646	$2,441,968,275.81	1.00008	35	43
2/18	0.4691%	0.000012851	$2,440,524,808.83	1.00008	35	43
2/19	0.4730%	0.000012958	$2,434,644,229.39	1.00006	36	44
2/20	0.4730%	0.000012958	$2,434,644,229.39	1.00006	36	44
2/21	0.4730%	0.000012958	$2,434,644,229.39	1.00006	36	44
2/22	0.4692%	0.000012855	$2,435,534,139.36	1.00008	34	41
2/23	0.4729%	0.000012955	$2,427,367,407.29	1.00007	35	42
2/24	0.4947%	0.000013554	$2,269,532,292.54	1.00008	37	45
2/25	0.4801%	0.000013154	$2,337,825,425.65	1.00008	35	43
2/26	0.4894%	0.000013407	$2,307,985,331.48	1.00006	37	46
2/27	0.4894%	0.000013407	$2,307,985,331.48	1.00006	37	46
2/28	0.4894%	0.000013407	$2,307,985,331.48	1.00006	37	46
2/29	0.4906%	0.000013440	$2,293,271,396.33	1.00007	35	44
Average:	**0.4673%**	**0.000012803**	**$2,354,682,809.91**	**1.00007**	**38**	**46**

Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

to that issue of negative rates, which also have been getting much too much attention. With the Bank of Japan's recent move to negative rates, the question was bound to be raised when Fed Chair Janet Yellen had her semiannual Humphrey-Hawkins testimony last month. While the Chair acknowledged that as a matter of prudent planning a negative rate policy could not be ruled out entirely, she did not give any indication that the Fed was contemplating such a drastic move. Yellen does not shy away from addressing issues that are concerning to the markets, so it is telling that she didn't have any mention of negative rates in her prepared remarks. The media has given this much more attention than it ever deserved.

Another reason for our confidence is more technical. As firms have been preparing for the upcoming SEC money fund rules by converting some products to government funds, there's been concern that the additional demand will drive rates negative. But a substantial portion of the shift has already occurred and we have not seen any impact on rates. Even though the government money fund assets have passed prime money fund assets for the first time, there is plenty of supply. And just as significant, the Reverse Repo Program's floor of 25 basis points has hardly been used and market repo rates haven't been below 30 basis points more than a handful of times this whole year. While it is good that investors and media are more engaged on monetary policy, it is unfortunate that negative rates have unnecessarily colored the discourse.

TexPool & TexPool *Prime* vs. 90-Day Treasury Bill



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Libor has pretty much been holding steady and pretty attractive. We continue to maintain a neutral Weighted Average Maturity (WAM) stance and keep the long end of our barbell shorter, just to be flexible.