



“The City Built for Family Living”

Finance Department

September 6, 2016

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of July 2016. Weaver and Tidwell, L.L.P. was selected by City Council to perform the financial audit for FY 2016.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the Golf Course Fund. The Golf Course operating expenses exceeded operating revenues by \$217,332. The fund collected \$21,880 of the budgeted revenues in July 2016. The General Fund continues to cover the deficit for the Golf Course Fund, and City staff continues to monitor the expenses in the Golf Course Fund.

The key economic indicators provide some insight for the financial activity of the City. The Finance Department estimated the revenue for sales tax for the month of July 2016, because sales tax reporting experiences a two (2) month lag. Sales tax revenue collections Year-To-Date decreased by \$36,564 in comparison to the prior year. The number of active water utility accounts showed an increase of accounts in comparison to the number of active accounts as of July 2015. The unemployment rate in the City showed a decrease in comparison to the percentage as of July 2015. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We hope regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key
Director of Financial Services

P.O. Drawer 1449 914 South Main Street Copperas Cove, Texas 76522
(254) 547-4221 (254) 547-2800
www.copperascovetx.gov

City of Copperas Cove
Financial Summary by Fund
July 31, 2016

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$516,848.
- Property tax revenue for July 2016 is \$24,867 or 29.6% above the \$19,176 collected last July. Year-to-date property tax revenue is at \$5,886,939 or 4.9% below prior year-to-date collections of \$6,196,484.
- Year-to-date sales tax revenue of \$2,391,257 reflects \$36,564 or 1.5% below from the prior fiscal year.
- Year-to-date franchise tax revenue of \$272,623 is \$1,112,965 below prior year-to-date revenue.
- Interest earnings year-to-date of \$16,901 increased by \$4,357 or 34.7% above the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$11,929,038 reflect an increase of 3.34% above prior year-to-date expenditures of \$11,543,476.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$3,226,873.
- Water revenue totaled \$474,478 for the month. This is \$14,517 or 3.1% above July 2015. Year-to-date water revenue is at \$4,347,609 which is above the prior year-to-date revenue by \$187,548 or 4.31%.
- Sewer revenue totaled \$410,376 for the month. This is \$978 or 0.2% above July 2015. Year-to-date sewer revenue is at \$4,259,826 which is above the prior year-to-date revenue by \$167,038 or 4.08%.
- Interest earnings year-to-date of \$13,790 increased by \$3,246 or 30.7% above the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$4,950 for the month; \$44,790 year-to-date.
- Water tap fees produced revenues of \$5,000 for the month; \$31,758 year-to-date.
- Sewer tap fees produced revenues of \$1,360 for the month; \$8,800 year-to-date.
- Expenses year-to-date of \$5,910,564 reflect a decrease of 27% from prior year-to-date expenses of \$8,174,025.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$799,010.
- Sanitary landfill fees for July 2016 are \$52,850; compared to \$53,223 July 2015. Year-to-date revenue is at \$459,955 which is above the prior year to-date revenue by \$64,062 or 16.1%.
- Refuse collection fees are \$279,108 for the month; an increase of \$12,522 from July 2015. Year-to-date revenue is at \$2,747,760 which is above the prior year-to-date revenue by \$90,965 or 3.42%.
- Interest earnings year-to-date of \$2,980 increased by \$978 to the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$2,648,395 reflects an increase of 2.28% above prior year-to-date expenses of \$2,589,256.

GOLF COURSE FUND

- Year-to-date expenses exceeded year-to-date revenues by \$217,332.
- Revenues for the month of July totaled \$21,880 compared to revenues for July 2015 of \$26,153. Year-to-date operating revenues are at \$182,879 which is below the prior year-to-date operating revenues by \$13,675 or 6.95%.
- Expenses for the month are \$48,435 reflects a decrease of \$22,121 or 31.3% below July 2015 expenses. Year-to-date expenses of \$400,211 reflect an increase of \$674 or 0.1% above prior year-to-date expenses of \$399,537.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$202,565.
- Drainage Utility fees for the month of July are \$78,763; an increase of \$2,123 or 3.2 % above July 2015. Year-to-date revenue is at \$775,912 which is \$10,677 or 1.39% above prior-year-to-date revenue of \$765,235.
- Expenditures year-to-date of \$573,347 reflect an increase of \$176,349 or 44.4% above prior year-to-date expenditures of \$396,998.

City of Copperas Cove
Economic Indicators Summary
July 31, 2016

Unemployment Rate

- The unemployment rate for the month of July 2016 was 4.4%, which is down from 4.6% in July 2015.

Sales Tax Collections

- Sales tax collections for July 2016 totaled \$218,727, compared to July 2015 collections of \$223,814.
- In addition to the City sales tax collected above, \$136,947.12 was paid to the Copperas Cove Economic Development Corporation for the month of July.

Water Customers

- During the month of July 2016 there were 12,835 active water accounts.
- July 2015 recorded 12,429 water customers, which is an increase of 406 water customers from July 2015 to July 2016.

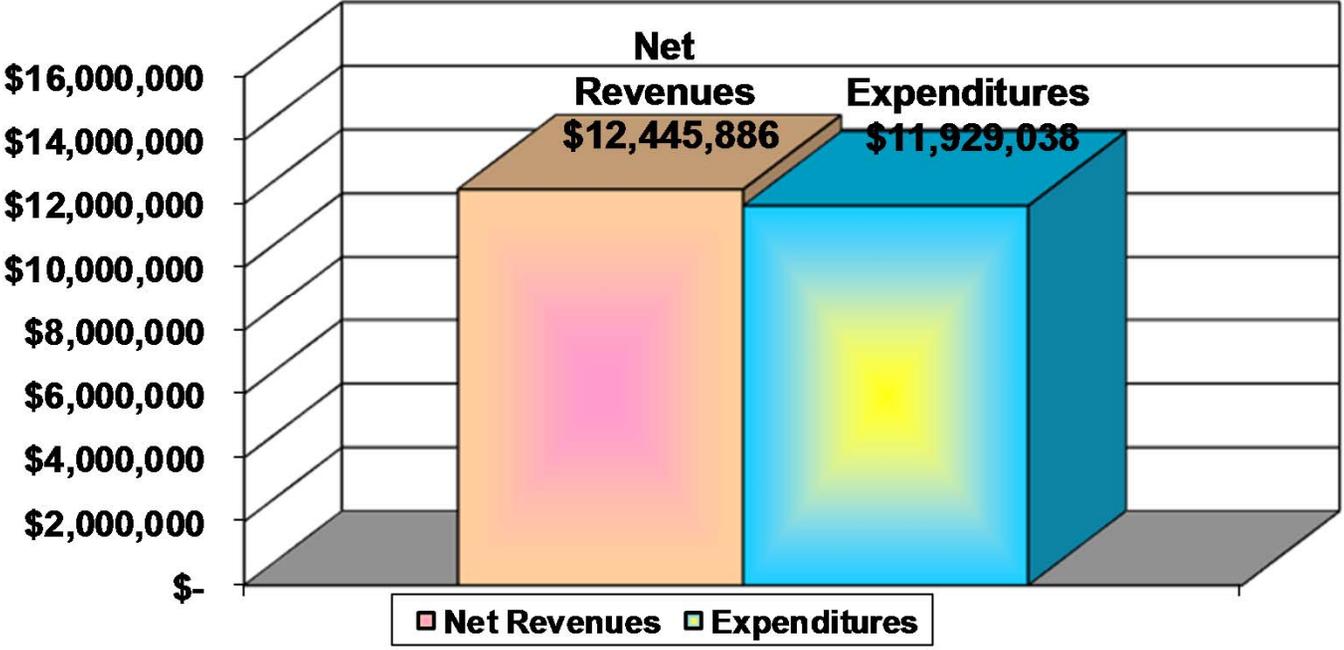
Building Permits

- The total building fee collected during July 2016 amounted to \$33,916 in comparison to \$30,363 collected in July 2015.
- 196 building permits were issued in July 2016 which is a decrease of 46 permits compared to that issued in July 2015.

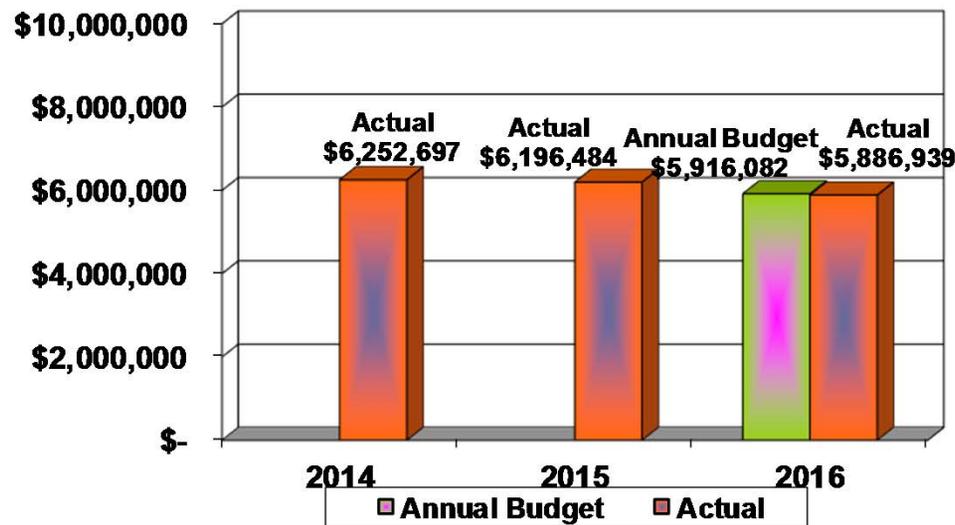
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for July 2016 were \$36,628 compared to \$25,611 collected in July 2015.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-July)

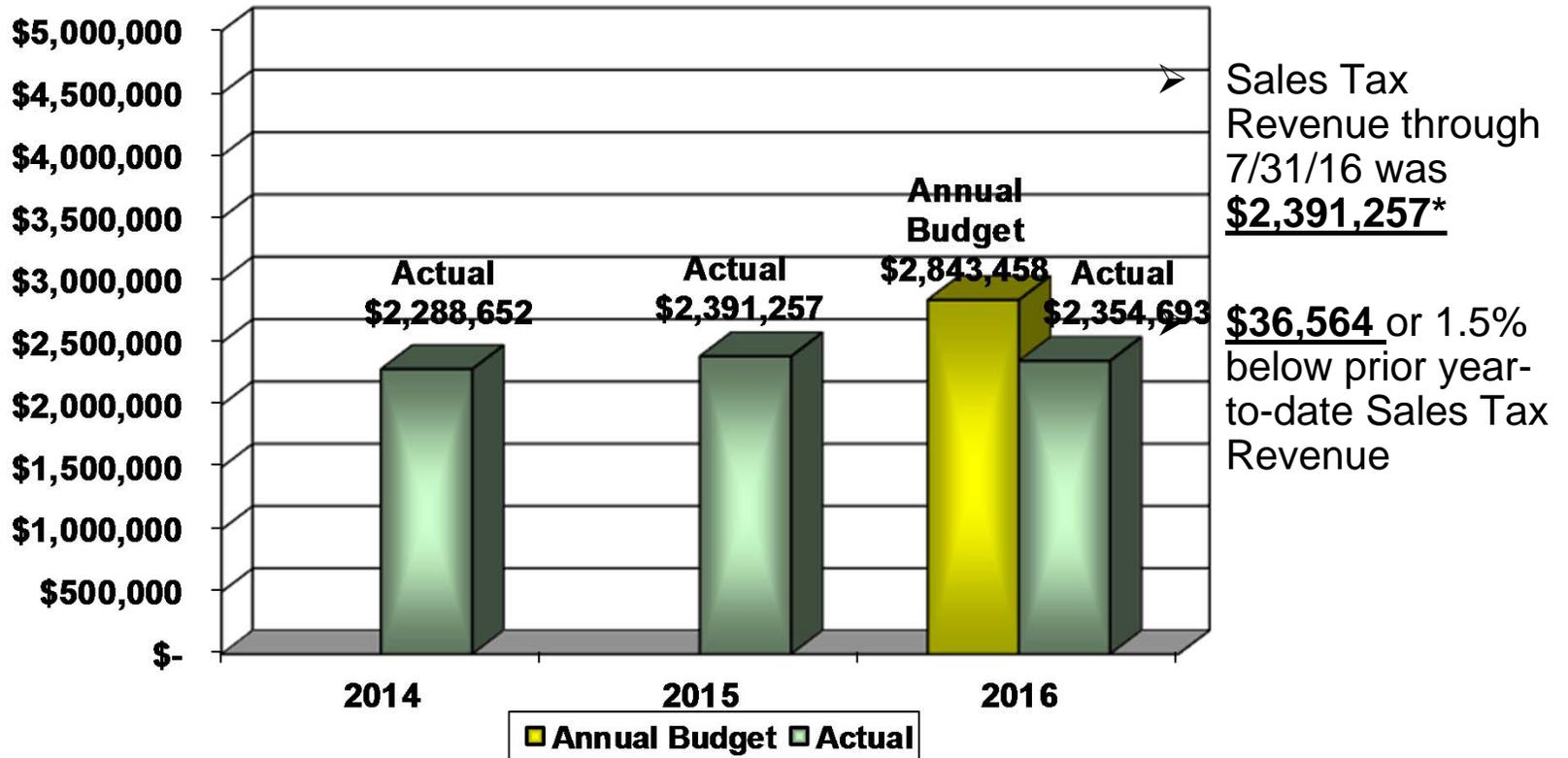


City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-July)



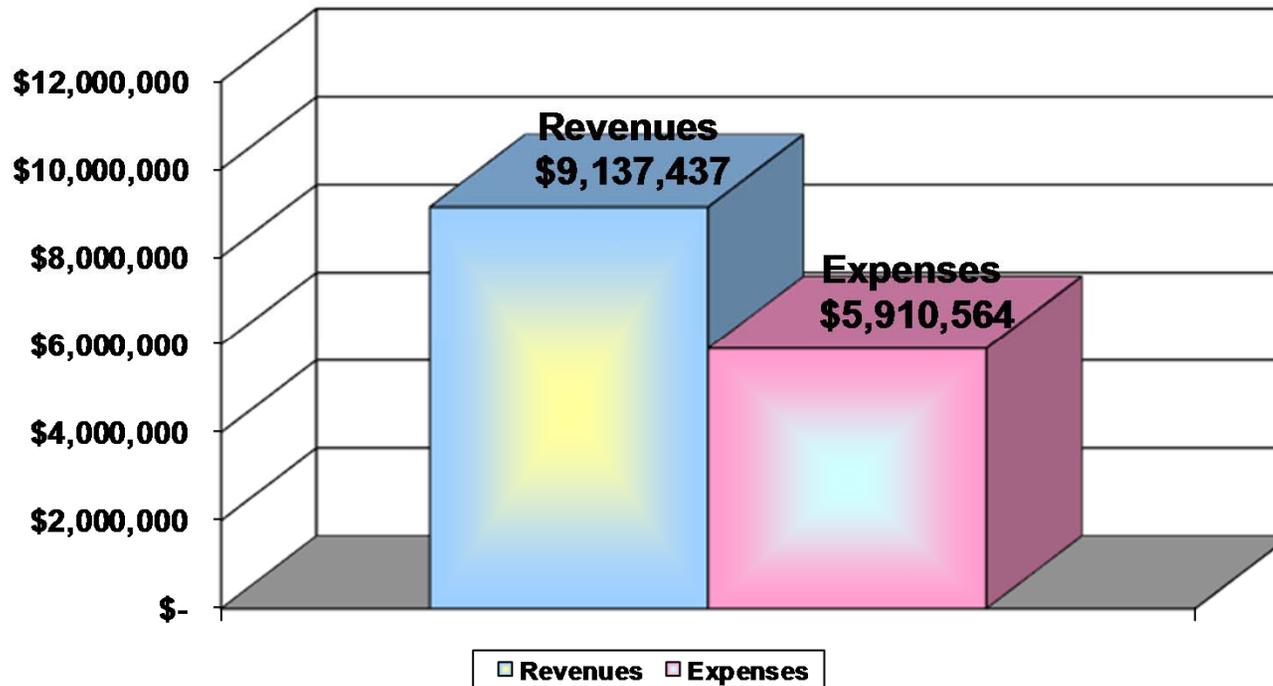
- Property Tax revenue through 7/31/16 was **\$5,886,939.**
- **\$309,545** or 4.9% below year-to-date revenue

City of Copperas Cove Sales Tax Revenue Trends FYTD (October-July)

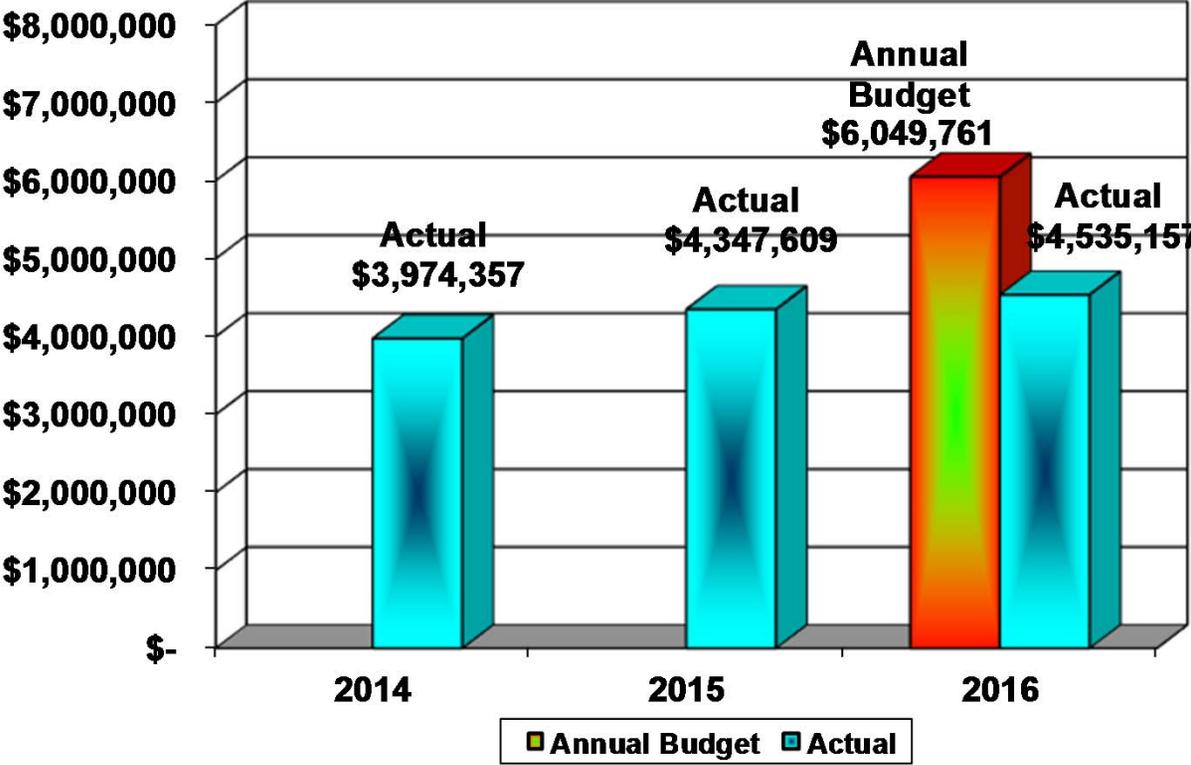


* FY 2016 is accounted on an accrual basis. If compared on a cash basis FY 2016 would be \$2,354,402.79.

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-July)



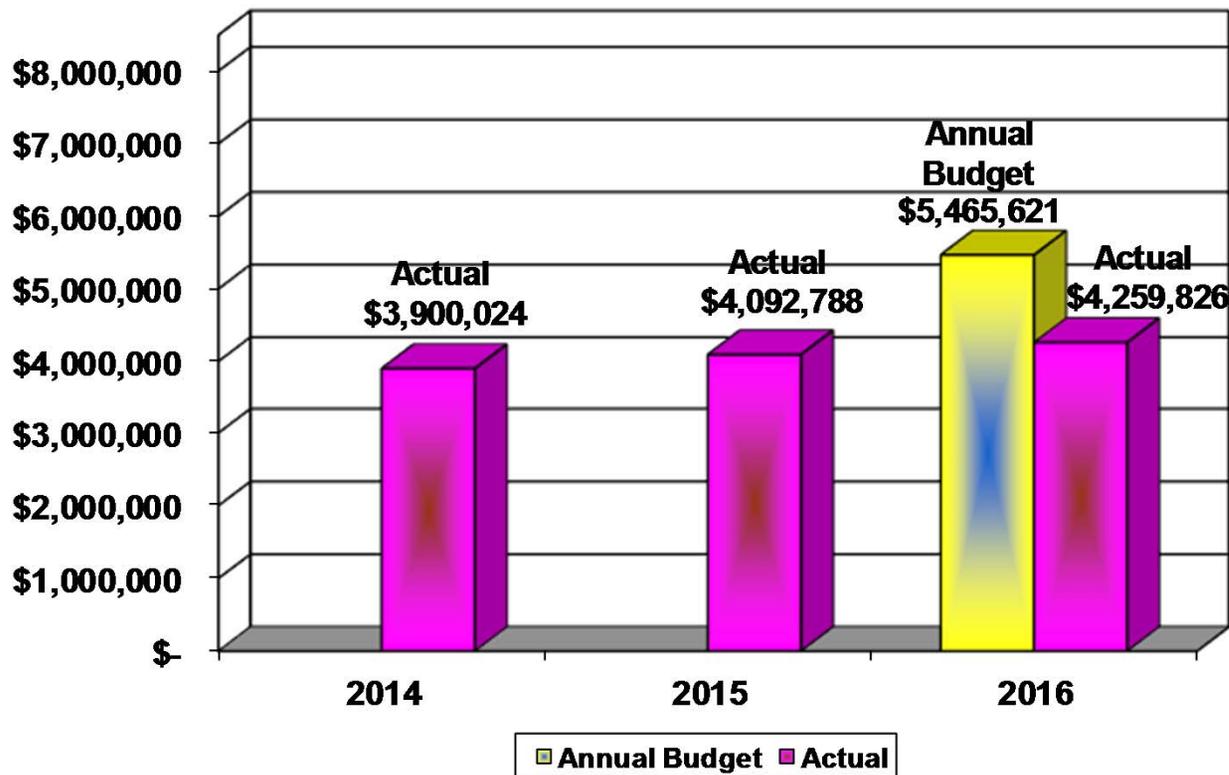
City of Copperas Cove Water Revenue Trends FYTD (October-July)



➤ Water Revenue through 7/31/16 was **\$4,535,157.**

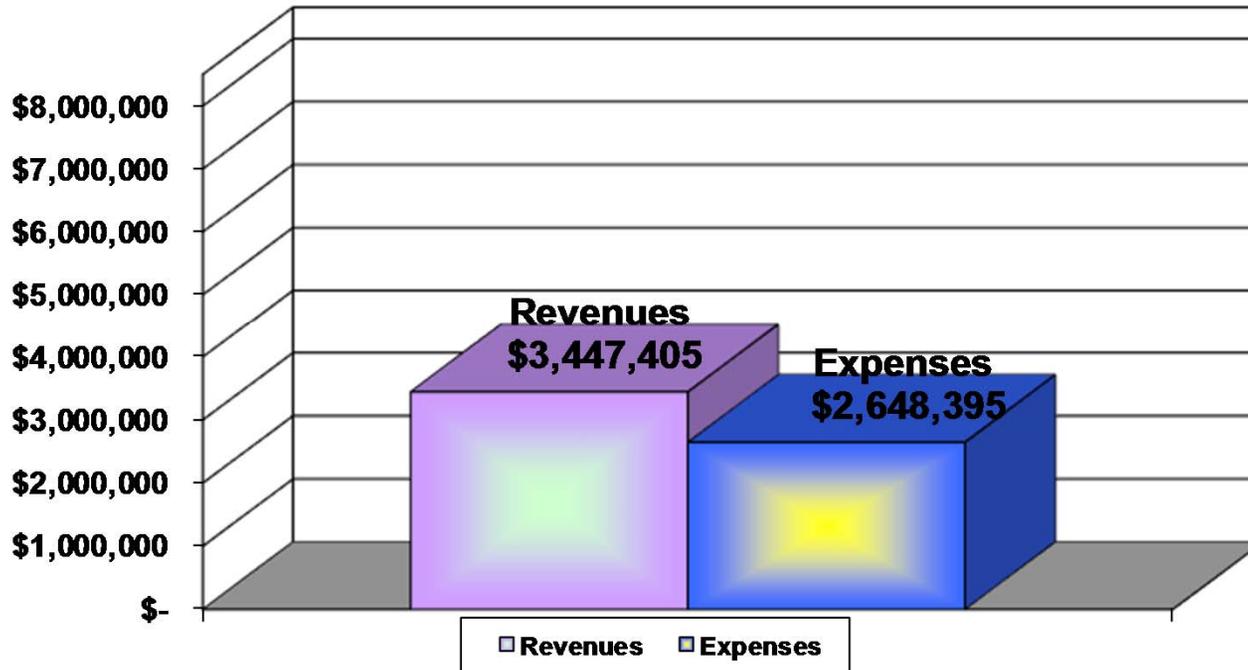
➤ **187,548** or 4.3% above prior year-to-date revenue

City of Copperas Cove Sewer Revenues FYTD (October-July)

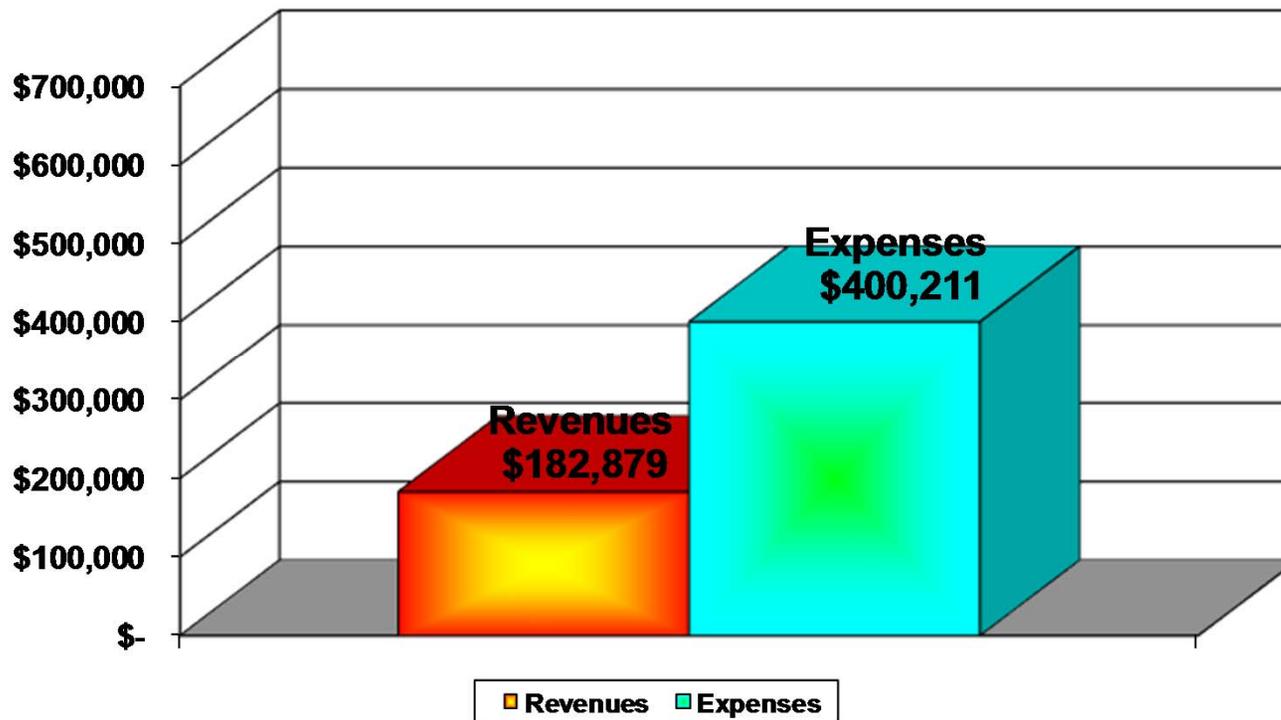


- Sewer Revenue through 7/31/16 was \$4,259,826.
- \$167,038 or 4.08% above prior year-to-date revenue

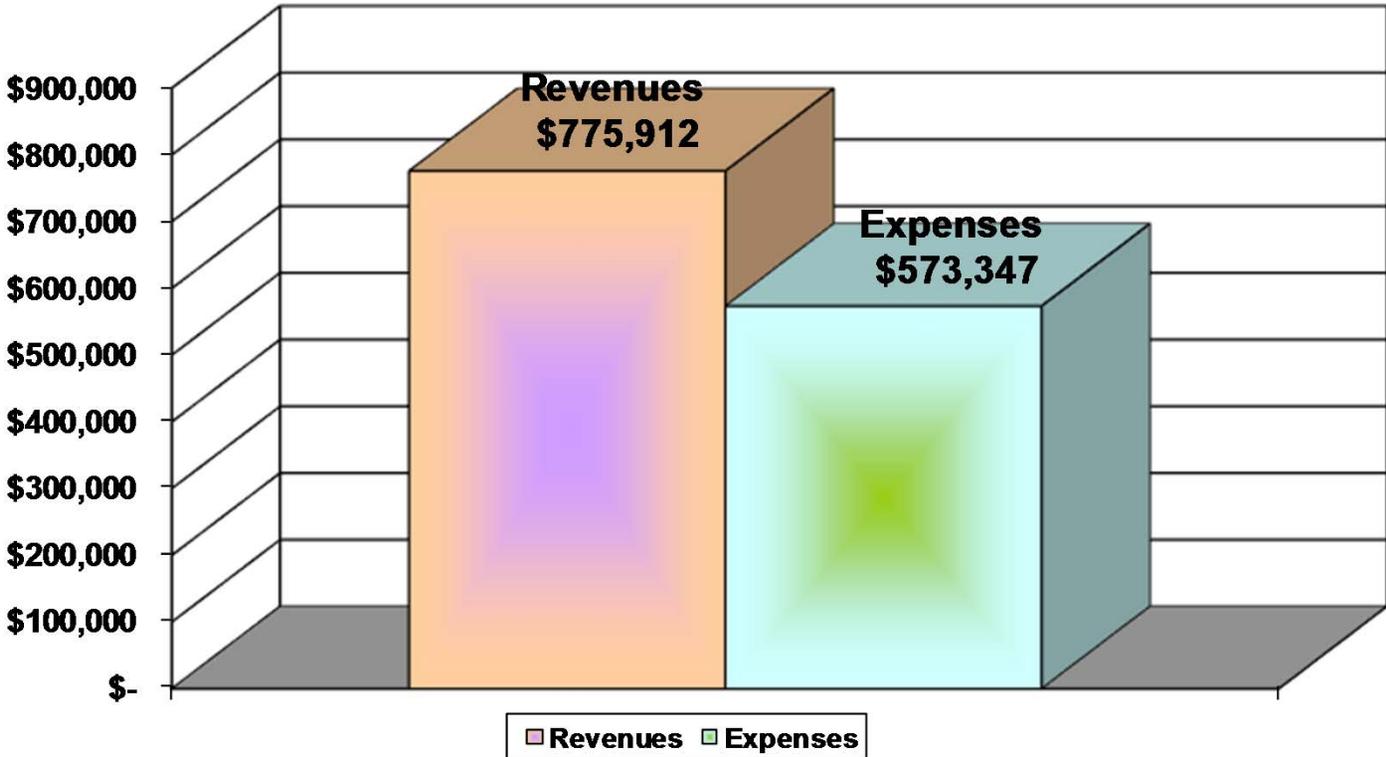
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-July)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-July)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-July)



**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND**

As of July 31, 2016 (FY 2015-16)

| Description | Adopted Budget* | Current Month Jul 2016 | Total Year to Date | Percent Year to Date |
|--|----------------------|---------------------------|-----------------------|-------------------------|
| BEGINNING FUND BALANCE | | | | |
| Nonspendable | \$ - | \$ 160,707 | \$ 160,707 | |
| Unassigned | 4,673,490 | 7,326,080 | 5,917,790 | |
| TOTAL BEG. FUND BALANCE** | \$ 4,673,490 | \$ 7,486,787 | \$ 6,078,497 | |
| REVENUES: | | | | |
| Taxes | | | | |
| Current Ad Valorem Taxes | \$ 5,916,082 | \$ 24,867 | \$ 5,886,939 | 99.5% |
| Delinquent Ad Valorem Taxes | 30,478 | 1,237 | 27,307 | 89.6% |
| Penalty & Interest | 34,791 | 3,557 | 31,424 | 90.3% |
| Sales Tax | 2,843,458 | 218,727 | 2,354,693 | 82.8% |
| Franchise Tax | 1,289,147 | 5,746 | 272,623 | 21.1% |
| Mixed Drink Tax | 18,031 | 5,024 | 14,480 | 80.3% |
| Bingo Tax | 189,982 | | 97,222 | 51.2% |
| Subtotal Taxes | \$ 10,321,969 | \$ 259,158 | \$ 8,684,687 | 84.1% |
| Licenses & Permits | | | | |
| License-Bicycle | \$ 10 | \$ - | \$ 10 | 100.0% |
| License-Contractors | 31,000 | 2,200 | 31,380 | 101.2% |
| License-Animal | 6,000 | 905 | 5,992 | 99.9% |
| Permits-Building | 75,000 | 20,317 | 72,225 | 96.3% |
| Permits - Street Cuts | 8,000 | 800 | 3,680 | 46.0% |
| Permits-Electrical | 22,400 | 1,791 | 18,258 | 81.5% |
| Permits-Solicitors | 2,000 | 295 | 1,260 | 63.0% |
| Permits-Natural Gas Lines | 1,200 | 150 | 1,175 | 97.9% |
| Permits-Garage Sales | 7,000 | 880 | 5,420 | 77.4% |
| Permits-Plumbing | 40,000 | 3,625 | 41,743 | 104.4% |
| Permits-Mechanical | 19,200 | 2,955 | 14,505 | 75.5% |
| License-Taxicabs | 300 | - | 300 | 100.0% |
| License-Vicious/Dangerous Animals | 300 | - | 400 | 133.3% |
| Sign-Dangerous Animal | - | | 75 | N/A |
| Permits-Car Washes | 500 | - | 210 | 42.0% |
| Permits-Signs | 1,500 | 25 | 1,125 | 75.0% |
| Permits-Swimming Pools | 400 | 170 | 440 | 110.0% |
| Wrecker License | 595 | - | 680 | 114.3% |
| Permit-Certificate of Occupancy | 3,060 | 420 | 2,700 | 88.2% |
| Permits-Miscellaneous | 100 | 10 | 110 | N/A |
| Permits-Alarms | 4,500 | 320 | 5,240 | 116.4% |
| Penalties False Alarm | 685 | 200 | 700 | 102.2% |
| Permits-Alcohol License | 3,490 | - | 3,490 | 100.0% |
| Permits-Burn Permits | 1,000 | - | 600 | 60.0% |
| Subtotal Licenses & Permits | \$ 228,240 | \$ 35,063 | \$ 211,718 | 92.8% |
| Services & Charges | | | | |
| Cemetery Plot Sales | \$ 21,700 | \$ 42 | \$ 14,478 | 66.7% |
| Football Revenue | 25,602 | 5,005 | 5,040 | 19.7% |
| Basketball Revenue | 26,776 | - | 26,776 | 100.0% |
| Volleyball Entry fees | 8,395 | (40) | 5,730 | 68.3% |
| Youth-Baseball Fees | 39,965 | 5,513 | 45,628 | 114.2% |
| Soccer Registration Fees | 46,483 | 15,625 | 43,390 | 93.3% |

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of July 31, 2016 (FY 2015-16)

| Description | Adopted Budget* | Current Month Jul 2016 | Total Year to Date | Percent Year to Date |
|---|---------------------|---------------------------|-----------------------|-------------------------|
| Services & Charges (cont.) | | | | |
| Special Event | \$ 1,264 | \$ - | \$ 2,139 | 169.2% |
| Concession Sales | 10,430 | 1,959 | 2,789 | 26.7% |
| Flag Football Fees | 16,000 | - | 9,175 | 57.3% |
| Recreational Classes | 2,200 | 478 | 2,599 | 118.1% |
| Kickball Revenue | 0 | - | 225 | N/A |
| Swimming Lessons | 14,500 | 2,400 | 8,465 | 58.4% |
| Swimming Pool Receipts | 37,110 | 15,253 | 44,129 | 118.9% |
| Community Building Rental | 25,022 | 1,670 | 19,837 | 79.3% |
| Misc. Library Receipts | 14,000 | 1,071 | 11,890 | 84.9% |
| Animal Shelter Fees | 25,000 | 1,925 | 23,010 | 92.0% |
| Ambulance Fee Revenue | 850,000 | 82,589 | 806,673 | 94.9% |
| Notary Fee | 350 | 24 | 259 | 74.0% |
| Print /Copy Fees | 360 | 28 | 289 | 80.2% |
| Mowing/Mowing Liens Revenue | 15,000 | - | 2,270 | 15.1% |
| Sale of City Maps | 30 | - | 20 | 66.7% |
| Service Charge-NSF Checks | 60 | - | 90 | 150.0% |
| Plat Filing Fee Revenue | 5,800 | - | 5,650 | 97.4% |
| Permits-Land Disturbance | 100 | - | 35 | 35.0% |
| RV Park Fees | 5,020 | - | 5,020 | 100.0% |
| Police Overtime Reimbursement | 2,000 | 221 | 2,019 | 100.9% |
| Police Restitution Revenue | 500 | 51 | 2,376 | 475.2% |
| Festival Reimbursements | 27,000 | - | 30,132 | 111.6% |
| Special Events-Seniors | 4,000 | 205 | 2,328 | 58.2% |
| Library Meeting Room Rental | 10,000 | 425 | 6,205 | 62.1% |
| Open Records Revenue | 200 | 24 | 239 | 119.4% |
| Pool Rental Revenue | 5,000 | 655 | 2,025 | 40.5% |
| Micro Chip of Animals Revenue | 3,500 | 180 | 2,980 | 85.1% |
| Re-Inspection Fees | 8,000 | 800 | 5,700 | 71.3% |
| Animal Tranquilization Fees | 80 | - | 20 | 25.0% |
| Fire Inspection Fees | 3,650 | 130 | 2,555 | 70.0% |
| Fire Testing Fees | 573 | 265 | 1,175 | 205.1% |
| Rezone Request Fees | 1,200 | 400 | 1,200 | 100.0% |
| Variance Request Fees | 1,400 | - | 1,200 | 85.7% |
| Subtotal Services & Charges | \$ 1,258,270 | \$ 136,898 | \$ 1,145,759 | 91.1% |
| Fines & Forfeitures | | | | |
| Municipal Court Fines | \$ 204,905 | \$ 16,759 | \$ 159,684 | 77.9% |
| Traffic Violation Fines | 96,913 | 6,315 | 74,068 | 76.4% |
| Library Fines | 11,000 | 712 | 8,495 | 77.2% |
| Arrest Warrant Income | 34,217 | 1,732 | 30,666 | 89.6% |
| Child Safety Fund | 6,576 | 109 | 5,620 | 85.5% |
| City's % of State Court Fines | 28,322 | 7,240 | 27,770 | 98.0% |
| HB 70 Fees | 14,234 | 401 | 5,837 | 41.0% |
| Arresting Officer Fees | 35,261 | 1,059 | 13,657 | 38.7% |
| Civil Justice Fee | 22 | 1 | 19 | 84.1% |
| CCISD Liaison Funding | 122,687 | - | 92,016 | 75.0% |
| Admin Fee-Teen Court | 343 | 20 | 250 | 72.9% |
| Admin Fee-Defensive Driving | 7,824 | 380 | 6,750 | 86.3% |
| Subtotal Fines & Forfeitures | \$ 562,304 | \$ 34,728 | \$ 424,830 | 75.6% |

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of July 31, 2016 (FY 2015-16)

| Description | Adopted Budget* | Current Month Jul 2016 | Total Year to Date | Percent Year to Date |
|---|----------------------|---------------------------|-----------------------|-------------------------|
| Administration Reimb./Transfers | | | | |
| Admin. Reimb.-W & S Fund | \$ 895,000 | \$ 74,583 | \$ 745,831 | 83.3% |
| Admin. Reimb.-Solid Waste Fund | 487,000 | 40,583 | 405,831 | 83.3% |
| Admin. Reimb.-Drainage Utility Fund | 93,000 | 7,750 | 77,500 | 83.3% |
| Subtotal Admin. Reimb./Transfers | \$ 1,475,000 | \$ 122,916 | \$ 1,229,162 | 83.3% |
| Miscellaneous Revenue | | | | |
| Interest Earned Revenue | \$ 15,860 | \$ 1,974 | \$ 16,901 | 106.6% |
| Administration Fees | 180 | 44 | 456 | 253.2% |
| Rental Income | 26,800 | 950 | 24,285 | 90.6% |
| Miscellaneous Revenues | 75,522 | 761 | 67,203 | 89.0% |
| Insurance Proceeds | 19,875 | - | 16,414 | 82.6% |
| Cash Over/(Short) | - | (80) | (21) | N/A |
| License -Food Handlers | 8,000 | 673 | 7,554 | 94.4% |
| Food Establishment Licenses | 10,000 | 1,275 | 10,656 | 106.6% |
| Police Misc. Revenues | 9,000 | 366 | 6,952 | 77.2% |
| Contributions | 5,600 | - | 5,600 | 100.0% |
| Street sign Revenue | 400 | - | 209 | 52.2% |
| Community Agy Lease Agreement | 7,200 | - | 5,400 | 75.0% |
| County Mutual Aid Revenue | 57,128 | - | 42,846 | 75.0% |
| Bell County Fire Runs Revenue | 3,784 | - | 3,784 | 100.0% |
| County EMS Revenue | 85,000 | - | 85,000 | 100.0% |
| Reimbursements | 21,775 | 3,625 | 142,389 | 653.9% |
| Tax Exemption Relief | 310,299 | 0 | 310,299 | 100.0% |
| Auction Proceeds | 6,000 | - | 3,804 | 63.4% |
| Subtotal Miscellaneous Rev. | \$ 662,423 | \$ 9,588 | \$ 749,730 | 113.2% |
| TOTAL REVENUES | \$ 14,508,206 | \$ 598,351 | \$ 12,445,886 | 85.8% |
| TOTAL FUNDS AVAILABLE | \$ 19,181,696 | \$ 8,085,138 | \$ 18,524,383 | |
| EXPENDITURES | | | | |
| City Council | \$ 43,702 | \$ 1,219 | \$ 21,848 | 50.0% |
| City Manager | 289,015 | 30,873 | 230,719 | 79.8% |
| City Secretary/Elections | 134,323 | 12,544 | 112,706 | 83.9% |
| Public Information Officer | 85,460 | 9,055 | 66,859 | 78.2% |
| City Attorney | 131,702 | 8,711 | 96,822 | 73.5% |
| Finance | 334,233 | 27,842 | 284,571 | 85.1% |
| Budget | 370,215 | 23,220 | 294,137 | 79.5% |
| Information Systems | 310,085 | 43,191 | 261,239 | 84.2% |
| Human Resources | 219,604 | 26,142 | 171,607 | 78.1% |
| Engineering | 56,285 | 6,128 | 36,034 | 64.0% |
| Planning | 255,920 | 17,082 | 107,974 | 42.2% |
| Building & Development Services | 298,146 | 34,988 | 233,685 | 78.4% |
| Municipal Court | 361,544 | 38,239 | 266,822 | 73.8% |
| Police Administration | 655,416 | 35,574 | 545,252 | 83.2% |
| Police Services | 4,395,258 | 449,713 | 3,534,146 | 80.4% |
| Animal Control | 227,617 | 23,426 | 168,849 | 74.2% |
| Fire Administration | 294,777 | 32,182 | 255,686 | 86.7% |
| Fire Operations | 3,099,863 | 344,965 | 2,559,307 | 82.6% |
| Fire Training | 32,861 | 1,626 | 25,381 | 77.2% |
| Fire Prevention | 100,873 | 10,795 | 83,587 | 82.9% |
| Emergency Management | 1,842 | 61 | 1,395 | 75.7% |
| Street | 597,001 | 52,095 | 458,062 | 76.7% |
| Fleet Services | 269,104 | 29,987 | 220,716 | 82.0% |
| Code & Health Compliance | 178,690 | 16,712 | 130,281 | 72.9% |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of July 31, 2016 (FY 2015-16)**

| Description | Adopted Budget* | Current Month Jul 2016 | Total Year to Date | Percent Year to Date |
|--|----------------------|---------------------------|-----------------------|-------------------------|
| Expenditures (cont.) | | | | |
| Parks and Recreation Administration | \$ 172,211 | \$ 17,653 | \$ 139,605 | 81.1% |
| Parks and Recreation Maintenance | 477,852 | 45,794 | 389,832 | 81.6% |
| Athletics | 318,507 | 37,283 | 225,369 | 70.8% |
| Aquatics | 153,124 | 53,744 | 108,321 | 70.7% |
| Special Events | 32,821 | 2,572 | 30,489 | 92.9% |
| Cemetery Plot Repurchase | 1,000 | - | - | 0.0% |
| Library | 416,702 | 39,443 | 297,872 | 71.5% |
| Non-Departmental | 614,836 | 11,537 | 533,510 | 86.8% |
| TOTAL EXPENDITURES | \$ 14,930,589 | \$ 1,484,396 | \$ 11,892,682 | 79.7% |
| OTHER EXPENDITURES | | | | |
| Capital Outlay | \$ 156,647 | \$ 5,997 | \$ 36,356 | 23.2% |
| TOTAL OTHER EXPENDITURES | \$ 156,647 | \$ 5,997 | \$ 36,356 | 23.2% |
| TOTAL EXPENDITURES | \$ 15,087,236 | \$ 1,490,393 | \$ 11,929,038 | 79.1% |
| ENDING FUND BALANCE | | | | |
| Nonspendable | \$ - | \$ 160,707 | \$ 198,696 | |
| Unassigned | - | 6,434,038 | 6,396,649 | |
| TOTAL ENDING FUND BALANCE | \$ 4,094,460 | \$ 6,594,745 | \$ 6,595,345 | |
| IDEAL RESERVE FUND BALANCE | \$ 3,732,647 | \$ 3,732,647 | \$ 3,732,647 | |
| OVER (UNDER) IDEAL RESERVE FUND BALANCE | \$ 361,813 | \$ 2,862,098 | \$ 2,862,697 | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of July 31, 2016 (FY 2015-16)**

| Description | Adopted Budget* | Current Month Jul 2016 | Total Year to Date | Percent Year to Date |
|------------------------------------|----------------------|---------------------------|-----------------------|-------------------------|
| NET ASSETS BEGINNING | | | | |
| Unrestricted | \$ 2,162,388 | \$ 6,063,109 | \$ 3,124,597 | |
| TOTAL BEG. NET ASSETS** | \$ 2,162,388 | \$ 6,063,109 | \$ 3,124,597 | |
| REVENUES | | | | |
| Operating Revenues | | | | |
| Water Revenue | \$ 6,049,761 | \$ 474,478 | \$ 4,535,157 | 75.0% |
| Sewer Revenue | 5,465,621 | 410,376 | 4,259,826 | 77.9% |
| Senior Discount | (199,788) | (17,789) | (153,773) | 77.0% |
| Water Tap Fees | 32,210 | 5,000 | 31,758 | 98.6% |
| Sewer Tap Fees | 9,640 | 1,360 | 8,800 | 91.3% |
| Connect Fee | 52,450 | 4,950 | 44,790 | 85.4% |
| Disconnect Fee | 20,276 | 1,722 | 16,236 | 80.1% |
| Composting Sales Revenue | 4,246 | 436 | 3,622 | 85.3% |
| Credit Card Convenience Fee | 4,228 | 132 | 2,962 | 70.1% |
| Service Charge NSF check | 4,065 | 660 | 3,810 | 93.7% |
| Subtotal Operating Revenues | \$ 11,442,709 | \$ 881,325 | \$ 8,753,189 | 76.5% |
| Other Revenues | | | | |
| Admin Reimb-Drainage | \$ 20,250 | \$ 1,688 | \$ 16,878 | 83.3% |
| Interest Revenue | 7,749 | 4,025 | 13,790 | 178.0% |
| Administrative Fees | 126 | 9 | 102 | 81.1% |
| Late Charge For Billing | 326,248 | 26,831 | 276,819 | 84.8% |
| Miscellaneous Revenues | 60,539 | 3,072 | 44,760 | 73.9% |
| Insurance Proceeds | 1,000 | - | 1,900 | N/A |
| Auction Proceeds | 40,000 | - | 30,000 | 75.0% |
| Subtotal Other Revenues | \$ 455,912 | \$ 35,625 | \$ 384,249 | 84.3% |
| TOTAL REVENUES | \$ 11,898,621 | \$ 916,950 | \$ 9,137,437 | 76.8% |
| TOTAL FUNDS AVAILABLE | \$ 14,061,009 | \$ 6,980,059 | \$ 12,262,034 | |
| OPERATING EXPENSES | | | | |
| Public Works | \$ 261,287 | \$ 22,113 | \$ 186,546 | 71.4% |
| Utility Administration | 574,903 | 42,855 | 438,516 | 76.3% |
| Water Distribution | 1,380,876 | 116,988 | 982,837 | 71.2% |
| Sewer Collection | 503,774 | 46,678 | 434,014 | 86.2% |
| Wastewater Treatment | 226,854 | 8,148 | 59,820 | 26.4% |
| Composting | 97,003 | 1,105 | 10,510 | 10.8% |
| WW South Plant | 252,817 | 20,103 | 177,952 | 70.4% |
| WW NE Plant | 360,663 | 45,974 | 257,830 | 71.5% |
| WW NW Plant | 489,183 | 28,407 | 336,200 | 68.7% |
| WW Lab | 41,420 | 2,766 | 27,872 | 67.3% |
| Non-Departmental | 3,172,004 | 136,368 | 1,638,903 | 51.7% |
| TOTAL OPERATING EXPENSES | \$ 7,360,784 | \$ 471,505 | \$ 4,551,000 | 61.8% |
| OTHER EXPENSES: | | | | |
| Principal & Int. Debt Pymts | \$ 3,952,977 | \$ 82,500 | \$ 613,734 | 15.5% |
| Administrative Cost Reimbursement | 895,000 | 74,583 | 745,830 | 83.3% |
| TOTAL OTHER EXPENSES | \$ 4,847,977 | \$ 157,083 | \$ 1,359,564 | 28.0% |
| TOTAL EXPENSES | \$ 12,208,761 | \$ 628,588 | \$ 5,910,564 | 48.4% |
| NET ASSETS, ENDING | | | | |
| Unrestricted | \$ 1,852,248 | \$ 6,351,471 | \$ 6,351,471 | |
| TOTAL ENDING FUND BALANCE | \$ 1,852,248 | \$ 6,351,471 | \$ 6,351,471 | |
| IDEAL RESERVE FUND BALANCE | \$ 1,840,196 | \$ 1,840,196 | \$ 1,840,196 | |
| OVER (UNDER) IDEAL RESERVE | | | | |
| FUND BALANCE | \$ 12,052 | \$ 4,511,275 | \$ 4,511,275 | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of July 31, 2016 (FY 2015-16)**

| Description | Adopted Budget* | Current Month Jul 2016 | Total Year to Date | Percent Year to Date |
|--|---------------------|---------------------------|-----------------------|-------------------------|
| NET ASSETS BEGINNING | | | | |
| Unrestricted | \$ 1,768,365 | \$ 3,045,647 | \$ 2,316,884 | |
| TOTAL BEG. NET ASSETS** | \$ 1,768,365 | \$ 3,045,647 | \$ 2,316,884 | |
| REVENUES | | | | |
| Operating Revenue | | | | |
| Refuse Collection Fees | \$ 3,248,164 | \$ 279,108 | \$ 2,747,760 | 84.6% |
| Sanitary Landfill Fees | 506,585 | 52,850 | 459,955 | 90.8% |
| Senior Discount | (63,767) | (5,133) | (50,186) | 78.7% |
| Recycling Proceeds | 922 | 1,254 | 3,035 | 329.2% |
| Sale of Scrap Metal | 4,407 | 853 | 4,148 | 94.1% |
| Sale of Kraft Bags | 5,662 | 217 | 3,862 | 68.2% |
| Return Service/Overload Container | 70,588 | 12,014 | 66,371 | 94.0% |
| Auto Lid Locks | 1,121 | 96 | 987 | 88.0% |
| Rear Load Dumpster Rental | 4,563 | 335 | 3,992 | 87.5% |
| Bulky/White Goods Collection | 20,790 | 1,111 | 15,895 | 76.5% |
| Container Removal from Curb | 58 | - | 8 | 12.9% |
| Customer Roll-Off Fee | 155 | 7 | 113 | 73.2% |
| Roll-Off Rental Income | 56,849 | 1,536 | 36,265 | 63.8% |
| Subtotal Operating Revenue | \$ 3,856,097 | \$ 344,248 | \$ 3,292,204 | 85.4% |
| OTHER REVENUE | | | | |
| Interest Revenue | \$ 3,055 | \$ 339 | \$ 2,980 | 97.5% |
| Administrative Fees | 28 | 2 | 44 | 155.8% |
| Late Charge For Billing | 161,840 | 13,420 | 138,807 | 85.8% |
| Miscellaneous Revenues | 0 | - | 1,306 | N/A |
| Insurance Proceeds | 1,312 | - | 1,312 | 100.0% |
| Sale of City Property | 10,750 | - | 10,750 | 100.0% |
| Cash Over (Short) | 10 | - | 2 | N/A |
| SUBTOTAL OTHER REVENUE | \$ 176,995 | \$ 13,761 | \$ 155,201 | 87.7% |
| TOTAL REVENUES | \$ 4,033,092 | \$ 358,009 | \$ 3,447,405 | 85.5% |
| TOTAL FUNDS AVAILABLE | \$ 5,801,457 | \$ 3,403,656 | \$ 5,764,289 | |
| OPERATING EXPENSES | | | | |
| Solid Waste Administration | \$ 275,089 | \$ 28,901 | \$ 235,338 | 85.5% |
| Solid Waste Collection - Residential | 367,291 | 40,570 | 304,302 | 82.9% |
| Solid Waste Collection - Recycling | 540,296 | 18,480 | 312,327 | 57.8% |
| Solid Waste Collection - Brush | 176,175 | 19,099 | 135,281 | 76.8% |
| Solid Waste Collection - Commercial | 191,459 | 19,027 | 136,389 | 71.2% |
| Solid Waste Disposal - Transfer Station | 1,316,419 | 119,004 | 988,753 | 75.1% |
| Solid Waste Recycling - KCCB | 23,170 | 1,962 | 19,438 | 83.9% |
| Non-Departmental | 587,082 | 40,719 | 495,250 | 84.4% |
| TOTAL OPERATING EXPENSES | \$ 3,476,981 | \$ 287,762 | \$ 2,627,078 | 75.6% |
| OTHER EXPENSES | | | | |
| Principal & Int. Debt Pymts | \$ 352,588 | \$ - | \$ 21,317 | 6.0% |
| TOTAL OTHER EXPENSES | \$ 352,588 | \$ - | \$ 21,317 | 6.0% |
| TOTAL EXPENSES | \$ 3,829,569 | \$ 287,762 | \$ 2,648,395 | 69.2% |
| NET ASSETS, ENDING | | | | |
| Unrestricted | \$ 1,971,888 | \$ 3,115,894 | \$ 3,115,894 | |
| TOTAL ENDING FUND BALANCE | \$ 1,971,888 | \$ 3,115,894 | \$ 3,115,894 | |
| IDEAL RESERVE FUND BALANCE | \$ 869,245 | \$ 869,245 | \$ 869,245 | |
| OVER (UNDER) IDEAL RESERVE FUND BALANCE | \$ 1,102,643 | \$ 2,246,648 | \$ 2,246,648 | |

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of July 31, 2016 (FY 2015-16)

| Description | Adopted Budget* | Current Month Jul 2016 | Total Year to Date | Percent Year to Date |
|--|-----------------------|---------------------------|-----------------------|-------------------------|
| NET ASSETS BEGINNING | | | | |
| Unrestricted | \$ (1,141,090) | \$ (1,395,005) | \$ (1,204,228) | |
| TOTAL BEG. NET ASSETS** | \$ (1,141,090) | \$ (1,395,005) | \$ (1,204,228) | |
| REVENUES | | | | |
| Green Fees | \$ 80,400 | \$ 7,197 | \$ 64,311 | 80.0% |
| Cart Rental Fees | 58,300 | 5,745 | 47,005 | 80.6% |
| Membership Dues | 56,000 | 700 | 6,077 | 10.9% |
| Cart Storage Fees | 37,000 | 625 | 6,780 | 18.3% |
| Trail Fees | 7,700 | 63 | 1,401 | 18.2% |
| Pro Shop Sales | 35,000 | 3,699 | 25,956 | 74.2% |
| Driving Range Fees | 10,100 | 845 | 7,694 | 76.2% |
| Tournament Green Fees | 10,000 | 1,350 | 10,081 | 100.8% |
| Snack Bar Revenue-Beer & Wine | 15,000 | 1,036 | 11,750 | 78.3% |
| Golf Lesson Revenue | 1,000 | 600 | 1,320 | 132.0% |
| Facility Rental Income | 1,600 | - | - | 0.0% |
| Administrative Fees | 500 | 5 | 10 | 2.0% |
| Auction Proceeds | 360 | 15 | 488 | 135.6% |
| Cash Over/Short | - | - | 7 | N/A |
| TOTAL REVENUES | \$ 312,960 | \$ 21,880 | \$ 182,879 | 58.4% |
| TOTAL FUNDS AVAILABLE | \$ (828,130) | \$ (1,373,125) | \$ (1,021,349) | |
| OPERATING EXPENSES | | | | |
| Golf Course Administration | \$ 207,386 | \$ 19,593 | \$ 157,909 | 76.1% |
| Golf Course Maintenance | 320,783 | 28,842 | 241,543 | 75.3% |
| TOTAL OPERATING EXPENSES | \$ 528,169 | \$ 48,435 | \$ 399,452 | 75.6% |
| OTHER EXPENSES | | | | |
| Principal & Int. Debt Pymts | \$ 21,721 | \$ - | \$ 759 | 3.5% |
| TOTAL OTHER EXPENSES | \$ 21,721 | \$ - | \$ 759 | 3.5% |
| TOTAL EXPENSES | \$ 549,890 | \$ 48,435 | \$ 400,211 | 72.8% |
| NET ASSETS, ENDING | | | | |
| Unrestricted | \$ (1,378,020) | \$ (1,421,560) | \$ (1,421,560) | |
| TOTAL ENDING FUND BALANCE | \$ (1,378,020) | \$ (1,421,560) | \$ (1,421,560) | |
| IDEAL RESERVE FUND BALANCE | \$ 132,042 | \$ 132,042 | \$ 132,042 | |
| OVER (UNDER) IDEAL RESERVE FUND BALANCE | \$ (1,510,062) | \$ (1,553,602) | \$ (1,553,602) | |

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of July 31, 2016 (FY 2015-16)

| Description | Adopted Budget* | Current Month Jul 2016 | Total Year to Date | Percent Year to Date |
|--|---------------------|---------------------------|-----------------------|-------------------------|
| BEGINNING FUND BALANCE | | | | |
| Unassigned | \$ 415,975 | \$ 1,816,162 | \$ 1,647,823 | |
| TOTAL BEG. FUND BALANCE** | \$ 415,975 | \$ 1,816,162 | \$ 1,647,823 | |
| REVENUES | | | | |
| Drainage Utility Fee | \$ 930,250 | \$ 78,430 | \$ 770,783 | 82.9% |
| SUBTOTAL REVENUES | \$ 930,250 | \$ 78,430 | \$ 770,783 | 82.9% |
| OTHER REVENUES | | | | |
| Interest Revenue | \$ 3,000 | \$ 333 | \$ 2,968 | 98.9% |
| Auction Proceeds | 2,160 | - | 2,160 | 100.0% |
| SUBTOTAL OTHER REVENUES | \$ 5,160 | \$ 333 | \$ 5,128 | 99.4% |
| TOTAL REVENUES | \$ 935,410 | \$ 78,763 | \$ 775,912 | 82.9% |
| TOTAL FUNDS AVAILABLE | \$ 1,351,385 | \$ 1,894,925 | \$ 2,423,735 | |
| OPERATING EXPENDITURES | | | | |
| Drainage | \$ 593,620 | \$ 34,962 | \$ 389,515 | 65.6% |
| Non-Departmental | 127,607 | 9,576 | 103,884 | 81.4% |
| TOTAL OPERATING EXPENDITURES | \$ 721,227 | \$ 44,538 | \$ 493,399 | 68.4% |
| OTHER EXPENDITURES | | | | |
| Capital Improvement Projects | \$ 899,736 | \$ - | \$ 29,053 | 3.2% |
| Capital Outlay | 115,335 | - | 46,393 | 40.2% |
| Principal & Int. Debt Pymts | 165,564 | - | 4,502 | 2.7% |
| TOTAL OTHER EXPENDITURES | \$ 1,180,635 | \$ - | \$ 79,948 | 6.8% |
| TOTAL EXPENDITURES | \$ 1,901,862 | \$ 44,538 | \$ 573,347 | 30.1% |
| Unassigned | \$ (550,477) | \$ 1,850,387 | \$ 1,850,387 | |
| TOTAL ENDING FUND BALANCE | \$ (550,477) | \$ 1,850,387 | \$ 1,850,387 | |
| IDEAL RESERVE FUND BALANCE | \$ 180,307 | \$ 180,307 | \$ 180,307 | |
| OVER (UNDER) IDEAL RESERVE FUND BALANCE | \$ (730,784) | \$ 1,670,080 | \$ 1,670,080 | |

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of July 31, 2016 (FY 2015-16)

| Description | Adopted Budget* | Current Month Jul 2016 | Total Year to Date | Percent Year to Date |
|----------------------------------|---------------------|---------------------------|-----------------------|-------------------------|
| BEGINNING FUND BALANCE | | | | |
| Restricted | \$ 303,872 | \$ 3,726,345 | \$ 369,911 | |
| TOTAL BEG. FUND BALANCE** | \$ 303,872 | \$ 3,726,345 | \$ 369,911 | |
| REVENUES | | | | |
| Ad Valorem Taxes | \$ 3,943,762 | \$ 16,507 | \$ 3,922,797 | 99.5% |
| Delinquent Ad Valorem Taxes | 13,000 | 627 | 13,387 | 103.0% |
| Penalty & Interest | 16,000 | 2,286 | 18,572 | 116.1% |
| Interest Revenue | 1,200 | 212 | 1,810 | 150.8% |
| EDC Debt Repayment | 129,675 | - | 12,338 | 9.5% |
| Other Financing Sources | 3,000 | 5,114 | 8,114 | 270.5% |
| TOTAL REVENUES | \$ 4,106,637 | \$ 24,746 | \$ 3,977,018 | 96.8% |
| TOTAL FUNDS AVAILABLE | \$ 4,410,509 | \$ 3,751,091 | \$ 4,346,929 | |
| EXPENDITURES | | | | |
| Principal Refunding 2005 C/O | \$ 89,304 | \$ - | \$ - | 0.0% |
| Principal '06 Tax Notes | 103,000 | - | - | 0.0% |
| Principal '07 C/O | 305,000 | - | - | 0.0% |
| Principal '07 C/O Refunding | 7,500 | - | - | 0.0% |
| Principal '09 G.O. | 200,000 | - | - | 0.0% |
| Principal '09 Tax Notes | 285,000 | - | - | 0.0% |
| Principal '10 G.O. | 40,000 | - | - | 0.0% |
| Principal '10 Tax Notes | 125,000 | - | - | 0.0% |
| Principal '10 Refunding | 281,880 | - | - | 0.0% |
| Principal 10A Tax Note | 72,000 | - | - | 0.0% |
| Principal 11 Rev | 85,000 | - | - | 0.0% |
| Principal '12 Tax Note | 240,000 | - | - | 0.0% |
| Principal '12 GO Refunding | 88,500 | - | - | 0.0% |
| Principal '13 GO Refunding | 300,000 | - | - | 0.0% |
| Principal '13 Tax Note | 180,000 | - | - | 0.0% |
| Principal '13 GO | 185,000 | - | - | 0.0% |
| Principal '13 PPF CO | 50,000 | - | - | 0.0% |
| Principal '14 CO | 165,000 | - | - | 0.0% |
| Interest Refunding 2005 C/O | 6,565 | - | 3,283 | 50.0% |
| Interest '06 Tax Notes | 25,742 | - | 12,871 | 50.0% |
| Interest '07 Proposed CO | 179,861 | - | 89,931 | 50.0% |
| Interest '07GO Refund | 52,895 | - | 26,447 | 50.0% |
| Interest '09 G.O. | 196,575 | - | 98,288 | 50.0% |
| Interest '09 Tax Notes | 8,550 | - | 3,000 | 35.1% |
| Interest '10 G.O. | 51,613 | - | 25,806 | 50.0% |
| Interest '10 Tax Notes | 2,969 | - | 1,485 | 50.0% |
| Interest '10 Refunding | 20,630 | - | 10,315 | 50.0% |
| Interest '10A Tax Notes | 10,235 | - | 10,235 | 100.0% |
| Interest '11 Revenue & Tax bonds | 12,075 | - | 6,038 | 50.0% |
| Interest '11 Go bonds | 262,050 | - | 131,025 | 50.0% |
| Interest '12 Tax Notes | 14,896 | - | 6,419 | 43.1% |
| Interest '12 GO Refunding | 17,310 | - | 8,655 | 50.0% |
| Interest '13 GO Refunding | 11,400 | - | 5,700 | 50.0% |
| Interest '13 Tax Notes | 9,420 | - | 4,085 | 43.4% |
| Interest '13 GO | 91,694 | - | 45,847 | 50.0% |
| Interest -13 PPF CO | 13,322 | - | 6,630 | 49.8% |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of July 31, 2016 (FY 2015-16)**

| Description | Adopted Budget* | Current Month Jul 2016 | Total Year to Date | Percent Year to Date |
|--------------------------------------|-----------------------|---------------------------|-------------------------|-------------------------|
| Interest 14 CO | \$ 60,388 | \$ - | \$ 30,194 | 50.0% |
| Interest 15 CO | 99,748 | - | 61,445 | 61.6% |
| Interest 15 GO Refunding | 10,178 | - | 3,858 | 37.9% |
| Bond Paying Agent Fees | - | - | 3,100 | N/A |
| Bond Issuance Cost | 846 | - | 846 | 100.0% |
| Arbitrage Rebate Service | 6,757 | - | 335 | 5.0% |
| TOTAL EXPENDITURES | \$ 3,967,903 | \$ - | \$ 595,838 | 15.0% |
| TOTAL ENDING FUND BALANCE | \$ 442,606 | \$ 3,751,091 | \$ 3,751,091 | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
HOTEL OCCUPANCY TAX FUND
As of July 31, 2016 (FY 2015-16)**

| Description | Adopted Budget* | Current Month Jul 2016 | Total Year to Date | Percent Year to Date |
|--|--------------------|---------------------------|-----------------------|-------------------------|
| BEGINNING FUND BALANCE | | | | |
| Unassigned | \$ 97,557 | \$ 101,523 | \$ 138,389 | |
| TOTAL BEG. FUND BALANCE** | \$ 97,557 | \$ 101,523 | \$ 138,389 | |
| REVENUES | | | | |
| Hotel Occupancy Tax - Best Western | \$ 40,543 | \$ 19,293 | \$ 40,280 | 99.4% |
| Hotel Occupancy Tax - Luxury Inn | 5,343 | - | 3,245 | 60.7% |
| Hotel Occupancy Tax - Cactus Lodge | 7,915 | - | 3,743 | 47.3% |
| Hotel Occupancy Tax - Motel 8 | 18,700 | 5,594 | 16,488 | 88.2% |
| Hotel Occupancy Tax - Relax Inn | 6,214 | 1,382 | 4,136 | 66.6% |
| Hotel Occupancy Tax - Comfort Suites | 57,472 | - | 32,702 | 56.9% |
| Hotel Occupancy Tax - Days Inn | 28,386 | 10,351 | 22,620 | 79.7% |
| Interest Revenue | 40 | 8 | 102 | 254.5% |
| TOTAL REVENUES | \$ 164,613 | \$ 36,628 | \$ 123,316 | 74.9% |
| TOTAL FUNDS AVAILABLE | \$ 262,170 | \$ 138,151 | \$ 261,705 | |
| EXPENDITURES | | | | |
| Promo of Tourism - Chamber of Commerce | \$ 166,644 | \$ - | \$ 117,014 | 70.2% |
| Texas Lodging Advertising | 1,765 | - | 1,765 | 100.0% |
| Repair and Maintenance | 5,000 | - | - | 0.0% |
| Professional Services | 8,500 | - | 4,250 | 50.0% |
| Utilities | 20,000 | - | - | 0.0% |
| Principal - 2009 Tax Notes | 35,000 | - | - | 0.0% |
| Interest - 2009 Tax Notes | 1,050 | - | 525 | 50.0% |
| TOTAL EXPENDITURES | \$ 237,959 | \$ - | \$ 123,554 | 51.9% |
| Unassigned | \$ 24,211 | \$ 138,151 | \$ 138,151 | |
| TOTAL ENDING FUND BALANCE | \$ 24,211 | \$ 138,151 | \$ 138,151 | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
ANIMAL SHELTER FUND
As of July 31, 2016 (FY 2015-16)**

| Description | Adopted Budget* | Current Month Jul 2016 | Total Year to Date | Percent Year to Date |
|----------------------------------|--------------------|---------------------------|-----------------------|-------------------------|
| BEGINNING FUND BALANCE | | | | |
| Unassigned | \$ 9,845 | \$ 5,292 | \$ 11,409 | |
| TOTAL BEG. FUND BALANCE** | \$ 9,845 | \$ 5,292 | \$ 11,409 | |
| REVENUES | | | | |
| Interest Revenue | \$ - | | \$ 3 | |
| TOTAL REVENUES | \$ - | \$ - | \$ 3 | |
| TOTAL FUNDS AVAILABLE | \$ 9,845 | \$ 5,292 | \$ 11,412 | |
| EXPENDITURES | | | | |
| Other Operating Cost | \$ 9,847 | \$ 188 | \$ 6,308 | |
| Designated Expenses | 1,562 | - | - | |
| TOTAL EXPENDITURES | \$ 11,409 | \$ 188 | \$ 6,308 | |
| Unassigned | \$ (1,564) | \$ 5,104 | \$ 5,104 | |
| TOTAL ENDING FUND BALANCE | \$ (1,564) | \$ 5,104 | \$ 5,104 | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT EFFICIENCY FUND
As of July 31, 2016 (FY 2015-16)**

| Description | Adopted Budget* | Current Month Jul 2016 | Total Year to Date | Percent Year to Date |
|----------------------------------|--------------------|---------------------------|-----------------------|-------------------------|
| BEGINNING FUND BALANCE | | | | |
| Restricted | \$ 13,071 | \$ 12,202 | \$ 13,386 | |
| TOTAL BEG. FUND BALANCE** | \$ 13,071 | \$ 12,202 | \$ 13,386 | |
| REVENUES | | | | |
| Interest Revenue | \$ 8 | \$ 4 | \$ 28 | 356.1% |
| Court Efficiency Revenue | 1,500 | 130 | 1,488 | 99.2% |
| TOTAL REVENUES | \$ 1,508 | \$ 134 | \$ 1,516 | 100.6% |
| TOTAL FUNDS AVAILABLE | \$ 14,579 | \$ 12,336 | \$ 14,902 | |
| EXPENDITURES | | | | |
| Supplies & Materials | \$ 968 | \$ 35 | \$ 464 | 47.9% |
| Dues & Subscriptions | 466 | 41 | 365 | 78.3% |
| Professional Development | 1,803 | - | 1,813 | 100.6% |
| TOTAL EXPENDITURES | \$ 3,237 | \$ 76 | \$ 2,642 | 81.6% |
| TOTAL EXPENDITURES | \$ 3,237 | \$ 76 | \$ 2,642 | |
| Restricted | \$ 11,342 | \$ 12,260 | \$ 12,260 | |
| TOTAL ENDING FUND BALANCE | \$ 11,342 | \$ 12,260 | \$ 12,260 | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT TECHNOLOGY FUND
As of July 31, 2016 (FY 2015-16)**

| Description | Adopted Budget* | Current Month Jul 2016 | Total Year to Date | Percent Year to Date |
|----------------------------------|--------------------|---------------------------|-----------------------|-------------------------|
| BEGINNING FUND BALANCE | | | | |
| Restricted | \$ 18,787 | \$ 6,411 | \$ 17,398 | |
| TOTAL BEG. FUND BALANCE** | \$ 18,787 | \$ 6,411 | \$ 17,398 | |
| REVENUES | | | | |
| Interest Revenue | \$ 16 | \$ 2 | \$ 16 | 101.6% |
| Court Technology Revenue | 11,100 | 880 | 11,361 | 102.4% |
| TOTAL REVENUES | \$ 11,116 | \$ 882 | \$ 11,377 | 102.4% |
| TOTAL FUNDS AVAILABLE | \$ 29,903 | \$ 7,293 | \$ 28,775 | |
| EXPENDITURES | | | | |
| Supplies & Materials | \$ 380 | \$ - | \$ - | 0.0% |
| Repairs & Maintenance | 17,143 | - | 17,142 | 100.0% |
| Contractual Services | 4,981 | 165 | 4,505 | 90.4% |
| Principal Tax Note 2012 | 5,000 | - | - | 0.0% |
| Interest Tax Note 2012 | 490 | - | - | 0.0% |
| TOTAL EXPENDITURES | \$ 27,994 | \$ 165 | \$ 21,647 | 77.3% |
| Restricted | \$ 1,909 | \$ 7,128 | \$ 7,128 | |
| TOTAL ENDING FUND BALANCE | \$ 1,909 | \$ 7,128 | \$ 7,128 | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT SECURITY FUND
As of July 31, 2016 (FY 2015-16)**

| Description | Adopted Budget* | Current Month Jul 2016 | Total Year to Date | Percent Year to Date |
|----------------------------------|--------------------|---------------------------|-----------------------|-------------------------|
| BEGINNING FUND BALANCE | | | | |
| Restricted | \$ 32,860 | \$ 18,161 | \$ 33,264 | |
| TOTAL BEG. FUND BALANCE** | \$ 32,860 | \$ 18,161 | \$ 33,264 | |
| REVENUES | | | | |
| Interest Revenue | \$ 26 | \$ 2 | \$ 24 | 90.7% |
| Court Security Revenue | 12,100 | 663 | 8,558 | 70.7% |
| TOTAL REVENUES | \$ 12,126 | \$ 665 | \$ 8,581 | 70.8% |
| TOTAL FUNDS AVAILABLE | \$ 44,986 | \$ 18,826 | \$ 41,845 | |
| EXPENDITURES | | | | |
| Personnel Services | \$ 26,967 | \$ 3,042 | \$ 22,391 | 83.0% |
| Repairs & Maintenance | 2,860 | - | 2,859 | 100.0% |
| TOTAL EXPENDITURES | \$ 29,827 | \$ 3,042 | \$ 25,250 | 0.0% |
| Restricted | \$ 15,159 | \$ 15,784 | \$ 16,595 | |
| TOTAL ENDING FUND BALANCE | \$ 15,159 | \$ 15,784 | \$ 16,595 | |

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of July 31, 2016 (FY 2015-16)

| Fund Description | Beginning Fund Balance | Revenues | Expenditures | Ending Fund Balance |
|---|---------------------------|---------------------|---------------------|------------------------|
| Other Special Revenue Funds: | | | | |
| Small Business Revolving Loan Fund | \$ 87,257 | \$ 9,806 | \$ - | \$ 97,063 |
| City-Wide Donation Fund | 66,096 | 38,810 | 39,867 | 65,039 |
| Police State Seizure Fund | 15,820 | 14 | - | 15,834 |
| Police Federal Seizure Fund | 2,104 | - | - | 2,104 |
| Law Enforcement Block Grant Fund | 13,306 | 6 | 3,674 | 9,638 |
| Fire Department Grants Fund | 9,456 | 6 | - | 9,462 |
| Sub-Total Other Special Revenue Funds | \$ 194,039 | \$ 48,642 | \$ 43,541 | \$ 199,140 |
| Capital Projects Funds: | | | | |
| 2006 Tax Notes (CIP) | \$ 44 | \$ - | \$ - | \$ 44 |
| 2010 General Obligation (W&S) - Reimb. Resolution | 2,052 | 5 | - | 2,057 |
| 2010 Tax Notes (W&S) - Reimb. Resolution | 384,641 | 845 | 43,141 | 342,345 |
| 2010A Tax Notes (Tax Supported) | 13,523 | 29 | 3,402 | 10,150 |
| 2013 Tax Notes (SW) | 53,298 | 120 | 1,219 | 52,199 |
| 2013 GO (Tax Supported) | 765,593 | 1,096 | 754,403 | 12,286 |
| 2012 GO Refunding and Improvement (W & S) | 1,134,934 | 2,177 | 215,247 | 921,864 |
| 2011 Revenue & Limited Tax notes | 42,882 | 97 | - | 42,979 |
| 2011GO Bonds | 5,423 | 13 | - | 5,436 |
| 2012 Tax Notes (Tax Supported) | 65,199 | 138 | 2,965 | 62,372 |
| 2012 Tax Notes (W&S) | 100 | - | - | 100 |
| 2012 Tax Limited Notes (SW) | 4,187 | 9 | - | 4,196 |
| 2012 Tax Limited Notes Municipal Court | 1,077 | 1 | 216 | 862 |
| 2013 Tax Notes (Tax Supported) | 107,130 | 175 | 47,389 | 59,916 |
| 2013 Tax Notes (W&S) | 351,238 | 230 | 26,001 | 325,467 |
| 2013 PPFCO | 11,824 | 27 | - | 11,851 |
| 2014 CO Water & Sewer Fund | 5,646,136 | 5,656 | 3,789,513 | 1,862,279 |
| 2014 CO Tax Supported | 1,029,701 | 1,528 | 332,656 | 698,573 |
| 2014 Solid Waste Fund | 2,800 | 7 | - | 2,807 |
| 2015 CO Tax Supported | 3,089,753 | 6,000 | 731,062 | 2,364,691 |
| 2015 CO Water and Sewer Fund | 3,853,268 | 8,348 | 130,011 | 3,731,605 |
| 2015 CO Solid Waste Fund | 369,044 | 772 | 266,701 | 103,115 |
| 2016 CO Tax Supported | 0 | 653,144 | 22,341 | 630,803 |
| 2016 CO Water and Sewer Fund | - | 8,207,201 | 74,821 | 8,132,380 |
| 2016 CO Solid Waste Fund | - | 370,547 | 3,480 | 367,067 |
| 2016 CO Golf Course Fund | - | 189,325 | 1,791 | 187,534 |
| Sub-Total C.I.P. Funds: | \$ 16,933,847 | \$ 9,447,490 | \$ 6,446,359 | \$ 19,934,978 |
| Total Other Funds | \$ 17,127,886 | \$ 9,496,132 | \$ 6,489,900 | \$ 20,134,116 |

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of July 31, 2016

| Account | Description | Total Project | | As of | |
|-------------------------------|------------------------------|---------------------|------------------|---------------------|--------------|
| | | Budget | FY 2014-2015 | FY 2014-2015 | FY 2015-2016 |
| Beginning Fund Balance | | | | | |
| 73-300-0001 | Fund Balance | \$ - | \$ 11,235 | \$ | 44 |
| Revenues | | | | | |
| 73-390-1003 | Bond Proceeds | \$ 1,260,000 | \$ - | \$ 1,260,000 | \$ - |
| 73-340-2001 | Miscellaneous Revenue | - | - | - | - |
| 73-370-6001 | Interest Revenue | 84,450 | 3 | 84,503 | - |
| Total Revenues | | \$ 1,344,450 | \$ 3 | \$ 1,344,503 | \$ - |
| Expenditures | | | | | |
| 73-4617-9900-9500 | Bond Issuance Costs | \$ 25,796 | \$ - | \$ 25,796 | \$ - |
| 73-4617-9900-6014 | Arbitrage Rebate Service Fee | 5,025 | - | 5,025 | - |
| 73-4617-4200-2200 | Postage | 20 | - | 20 | - |
| 73-4617-4200-6800 | Professional Services | 853,505 | 11,194 | 853,514 | - |
| 73-4617-4200-8600 | Land | 197,134 | - | 197,134 | - |
| 73-4617-4400-8300 | Ambulance | 97,525 | - | 97,525 | - |
| 73-4617-5300-8300 | Street Sweeper | 165,445 | - | 165,445 | - |
| Total Expenditures | | \$ 1,344,450 | \$ 11,194 | \$ 1,344,459 | \$ - |
| Ending Fund Balance | | | | | |
| 73-253-0001 | Fund Balance | \$ 0 | \$ 44 | \$ 44 | \$ 44 |

City of Copperas Cove, Texas
2010 General Obligation
Water & Sewer
As of July 31, 2016

| Account | Description | Total Project Budget | FY 2014-2015 | As of | |
|-------------------------------|--|-------------------------|-------------------|---------------------|--------------|
| | | | | FY 2014-2015 | FY 2015-2016 |
| Beginning Fund Balance | | | | | |
| 86-300-0001 | Fund Balance | \$ - | \$ 150,329 | \$ | 2,052 |
| Revenues | | | | | |
| 86-390-1001 | Bond Proceeds | \$ 3,260,000 | \$ - | \$ 3,260,000 | \$ - |
| 86-370-6001 | Interest Revenue | 8,000 | 44 | 7,536 | 5 |
| 86-360-5002 | Transfer fr Fund 02 - Reimb. Resolution | 300,000 | - | 300,000 | - |
| Total Revenues | | \$ 3,568,000 | \$ 44 | \$ 3,567,536 | \$ 5 |
| Expenditures | | | | | |
| 86-4615-8500-9186 | Northeast Sewer Line (Eastside Infrastruct | \$ 1,957,178 | \$ 123,874 | \$ 2,310,662 | \$ - |
| 86-4615-8500-9187 | Northeast Water Line (Eastside Infrastruct | 1,268,248 | 24,447 | 912,248 | - |
| 86-4615-8500-9500 | Bond Issuance Costs | 42,574 | - | 42,574 | - |
| 86-4615-8500-9002 | Transfer out to Fund 02 | 300,000 | - | 300,000 | - |
| Total Expenditures | | \$ 3,568,000 | \$ 148,321 | \$ 3,565,484 | \$ - |
| Ending Fund Balance | | | | | |
| 86-300-0001 | Fund Balance | \$ - | \$ 2,052 | \$ 2,052 | \$ 2,057 |

City of Copperas Cove, Texas
2010 Limited Tax Note
Water & Sewer
As of July 31, 2016

| Account | Description | Total Project Budget | FY 2014-2015 | As of FY 2014-2015 | FY 2015-2016 |
|-------------------------------------|----------------------------------|-------------------------|---------------------|-----------------------|-------------------|
| Beginning Fund Balance | | | | | |
| 88-300-0001 | Fund Balance | \$ - | \$ 1,212,317 | | \$ 384,641 |
| | Prior Period Adjustment | | | (51,793) | |
| Total Beginning Fund Balance | | \$ - | \$ 1,212,317 | \$ (51,793) | \$ 384,641 |
| Revenues | | | | | |
| 88-390-1001 | Bond Proceeds | \$ 3,885,000 | \$ - | \$ 3,885,000 | \$ - |
| 88-370-6001 | Interest Revenue | 8,500 | 460 | 13,333 | 845 |
| Total Revenues | | \$ 3,893,500 | \$ 460 | \$ 3,898,333 | \$ 845 |
| Expenditures | | | | | |
| 88-4615-8500-9034 | Turkey Run Pump Station | \$ 50,000 | \$ - | \$ 49,004 | \$ - |
| 88-4616-8500-9035 | North Loop Waterline | 341,409 | - | 339,500 | - |
| 88-4616-8500-9036 | Water/Wastewater Rate Study | 40,000 | - | 40,000 | - |
| 88-4616-8500-9037 | Fleet | 26,300 | - | 29,050 | - |
| 88-4616-8500-9038 | Weir Gate | 38,353 | - | 38,353 | - |
| 88-4616-8500-9039 | NE Water Line | 1,123,231 | 578,776 | 778,081 | - |
| 88-4616-8500-9040 | Mountaintop Water- Phase I | 341,000 | - | 106,306 | - |
| 88-4616-8500-9041 | Mountaintop Water- Phase II | 1,345,000 | 179,105 | 1,445,336 | 43,141 |
| 88-4616-8500-9042 | Water Model Update | 15,000 | - | 15,000 | - |
| 88-4616-8500-9043 | Software (Tyler Content Manager) | 7,230 | - | 7,230 | - |
| 88-4616-8500-9044 | 2012 CDBG Match | 15,000 | - | 15,000 | - |
| 88-4616-8500-9045 | Transfer to Fund 89 (Ave F) | 413,097 | - | 413,097 | - |
| 88-4616-8500-9046 | Long Mountain Tank Rehab | 40,000 | - | 40,000 | - |
| 88-4616-8500-9062 | Mountaintop Wastewater | - | 70,255 | 101,500 | - |
| 88-4615-8500-9500 | Bond Issuance Costs | 97,880 | - | 44,442 | - |
| Total Expenditures | | \$ 3,893,500 | \$ 828,136 | \$ 3,461,899 | \$ 43,141 |
| Ending Fund Balance | | | | | |
| 88-300-0001 | Fund Balance | \$ - | \$ 384,641 | \$ 384,641 | \$ 342,345 |

City of Copperas Cove, Texas
2010A Limited Tax Note
Tax Supported
As of July 31, 2016

| Account | Description | Total Project Budget | FY 2014-2015 | As of FY 2014-2015 | FY 2015-2016 |
|-------------------------------|------------------------|-------------------------|-----------------|-----------------------|-----------------|
| Beginning Fund Balance | | | | | |
| 60-300-0001 | Fund Balance | \$ - | \$ 17,279 | | \$ 13,523 |
| Revenues | | | | | |
| 60-390-1001 | Bond Proceeds | \$ 1,380,000 | \$ - | \$ 1,380,000 | \$ - |
| 60-370-6001 | Interest Revenue | - | 9 | 1,734 | 29 |
| Total Revenues | | \$ 1,380,000 | \$ 9 | \$ 1,381,734 | \$ 29 |
| Expenditures | | | | | |
| 60-4190-4200-8300 | Vehicles | \$ 391,960 | \$ - | \$ 372,277 | \$ - |
| 60-4190-4200-8402 | Electronic Equip.- PD | | - | - | 749 |
| 60-4190-7500-8400 | General Equipment | 433,899 | - | 398,175 | - |
| 60-4190-7500-8402 | Electronic Equip.- I.S | 63,006 | - | 106,647 | 2,653 |
| 60-4190-7500-8404 | Software | 166,412 | - | 109,885 | - |
| 60-4190-5200-8404 | Document Imaging | - | 3,765 | 5,309 | - |
| 60-4190-7500-8500 | Facilities- Fire | 308,000 | - | 349,624 | - |
| 60-4190-7500-9500 | Bond Issuance Costs | 16,723 | - | 26,294 | - |
| Total Expenditures | | \$ 1,380,000 | \$ 3,765 | \$ 1,368,211 | \$ 3,402 |
| Ending Fund Balance | | | | | |
| 60-300-0001 | Fund Balance | \$ - | \$ 13,523 | \$ 13,523 | \$ 10,150 |

City of Copperas Cove, Texas
2013 Limited Tax Note
Solid Waste
As of July 31, 2016

| Account | Description | Total Project Budget | FY 2014-2015 | As of FY 2014-2015 | FY 2015-2016 |
|-------------------------------|---------------------|-------------------------|--------------|-----------------------|-----------------|
| Beginning Fund Balance | | | | | |
| 57-300-0001 | Fund Balance | \$ - | \$ 53,270 | | \$ 53,298 |
| Revenues | | | | | |
| 57-390-1001 | Bond Proceeds | \$ 235,000 | \$ - | \$ 235,000 | \$ - |
| 57-370-6001 | Interest Revenue | - | 28 | 171 | 120 |
| Total Revenues | | \$ 235,000 | \$ 28 | \$ 235,171 | \$ 120 |
| Expenditures | | | | | |
| 57-4430-9500-8300 | Vehicles | \$ 227,766 | \$ - | \$ 174,639 | \$ - |
| 57-4430-9102-8400 | Equipment -General | | | \$ | 1,219 |
| 57-4430-9500-9500 | Bond Issuance Costs | 7,234 | - | 7,234 | - |
| Total Expenditures | | \$ 235,000 | \$ - | \$ 181,873 | \$ 1,219 |
| Ending Fund Balance | | | | | |
| 57-300-0001 | Fund Balance | \$ - | \$ 53,298 | \$ 53,298 | \$ 52,199 |

City of Copperas Cove, Texas
2013 Limited Tax Note
Tax Supported
As of July 31, 2016

| Account | Description | Total Project Budget | FY 2014-2015 | As of FY 2014-2015 | FY 2015-2016 |
|-------------------------------|--------------------------|-------------------------|---------------------|-----------------------|-------------------|
| Beginning Fund Balance | | | | | |
| 59-300-0001 | Fund Balance | \$ - | \$ 4,163,136 | | \$ 765,593 |
| Revenues | | | | | |
| 59-390-1001 | Bond Proceeds | \$ 4,685,000 | \$ - | \$ 4,685,000 | \$ - |
| 59-370-6001 | Interest Revenue | - | 33,382 | 35,546 | 1,096 |
| 59-390-1002 | Bond Discount or Premium | 61,415 | - | | |
| Total Revenues | | <u>\$ 4,746,415</u> | <u>\$ 33,382</u> | <u>\$ 4,720,546</u> | <u>\$ 1,096</u> |
| Expenditures | | | | | |
| 59-4190-4400-8100 | Building & Fixtures | \$ 3,227,614 | \$ 2,407,849 | \$ 2,494,535 | \$ 754,403 |
| 59-4190-4400-8300 | Vehicles | 1,431,853 | 1,023,076 | 1,373,470 | - |
| 59-4190-4400-8402 | Equipment -electronic | 24,243 | - | 24,243 | - |
| 59-4190-7500-9500 | Bond Issuance Costs | 62,705 | - | 62,705 | - |
| Total Expenditures | | <u>\$ 4,746,415</u> | <u>\$ 3,430,925</u> | <u>\$ 3,954,953</u> | <u>\$ 754,403</u> |
| Ending Fund Balance | | | | | |
| 59-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 765,593</u> | <u>\$ 765,593</u> | <u>\$ 12,286</u> |

City of Copperas Cove, Texas
2012 GO Bonds
Water & Sewer
As of July 31, 2016

| Account | Description | Total Project | | As of | |
|-------------------------------|--------------------------|---------------------|---------------------|---------------------|-------------------|
| | | Budget | FY 2014-2015 | FY 2014-2015 | FY 2015-2016 |
| Beginning Fund Balance | | | | | |
| 93-300-0001 | Fund Balance | \$ - | \$ 1,884,668 | \$ | 1,134,934 |
| Revenues | | | | | |
| 93-390-1001 | Bond Proceeds | \$ 1,865,000 | \$ - | \$ 1,865,000 | \$ - |
| 93-370-6001 | Interest Revenue | - | 2,484 | 22,152 | 2,177 |
| 93-390-1002 | Bond Discount or Premium | - | - | | |
| Total Revenues | | <u>\$ 1,865,000</u> | <u>\$ 2,484</u> | <u>\$ 1,887,152</u> | <u>\$ 2,177</u> |
| Expenditures | | | | | |
| 93-4616-8500-9187 | NE Water Line | \$ 1,865,000 | \$ 752,218 | \$ 752,218 | \$ 215,247 |
| 93-4616-8500-9500 | Bond Issuance Costs | - | - | - | - |
| Total Expenditures | | <u>\$ 1,865,000</u> | <u>\$ 752,218</u> | <u>\$ 752,218</u> | <u>\$ 215,247</u> |
| Ending Fund Balance | | | | | |
| 93-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 1,134,934</u> | <u>\$ 1,134,934</u> | <u>\$ 921,864</u> |

City of Copperas Cove, Texas
2011 Revenue & Limited Tax Notes
Tax Supported
As of July 31, 2016

| Account | Description | Total Project Budget | FY 2014-2015 | As of FY 2014-2015 | FY 2015-2016 |
|-------------------------------|--------------------------|-------------------------|------------------|-----------------------|------------------|
| Beginning Fund Balance | | | | | |
| 94-300-0001 | Fund Balance | \$ - | \$ 42,860 | | \$ 42,882 |
| Revenues | | | | | |
| 94-390-1001 | Bond Proceeds | \$ 39,000,000 | \$ - | \$ 39,000,000 | \$ - |
| 94-390-1002 | Bond Discount or Premium | 289,641 | - | 289,641 | - |
| 94-370-6001 | Interest Revenue | 1,287 | 22 | 1,475 | 97 |
| 94-390-6005 | Miscellaneous Revenue | | - | 10,880 | - |
| Total Revenues | | <u>\$ 39,290,928</u> | <u>\$ 22</u> | <u>\$ 39,301,996</u> | <u>\$ 97</u> |
| Expenditures | | | | | |
| 94-4190-7500-9033 | Souteast ByPass Project | \$ 39,064,641 | \$ - | \$ 39,034,114 | \$ - |
| 94-4190-7500-9500 | Bond Issuance Costs | 226,287 | - | 225,000 | - |
| | | - | - | | |
| Total Expenditures | | <u>\$ 39,290,928</u> | <u>\$ -</u> | <u>\$ 39,259,114</u> | <u>\$ -</u> |
| Ending Fund Balance | | | | | |
| 94-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 42,882</u> | <u>\$ 42,882</u> | <u>\$ 42,979</u> |

City of Copperas Cove, Texas
2011 General Obligation Bonds
Tax Supported
As of July 31, 2016

| Account | Description | Total Project Budget | FY 2014-2015 | As of FY 2014-2015 | FY 2015-2016 |
|-------------------------------|--------------------------|-------------------------|-----------------|-----------------------|-----------------|
| Beginning Fund Balance | | | | | |
| 95-300-0001 | Fund Balance | \$ - | \$ 6,506 | \$ | 5,423 |
| Revenues | | | | | |
| 95-390-1001 | Bond Proceeds | \$ 5,490,000 | \$ - | \$ 5,490,000 | \$ - |
| 95-390-1002 | Bond Discount or Premium | \$ 71,770 | - | 71,770 | - |
| 95-370-6001 | Interest Revenue | 180 | 3 | 203 | 13 |
| 95-390-6005 | Miscellaneous Revenue | - | - | 6,009 | - |
| Total Revenues | | \$ 5,561,950 | \$ 3 | \$ 5,567,982 | \$ 13 |
| Expenditures | | | | | |
| 95-4190-7500-9033 | Southeast ByPass Project | \$ 5,494,470 | \$ 1,086 | \$ 5,495,259 | \$ - |
| 95-4190-7500-9500 | Bond Issuance Costs | 67,480 | - | 67,300 | - |
| | | - | - | | |
| Total Expenditures | | \$ 5,561,950 | \$ 1,086 | \$ 5,562,559 | \$ - |
| Ending Fund Balance | | | | | |
| 95-300-0001 | Fund Balance | \$ - | \$ 5,423 | \$ 5,423 | \$ 5,436 |

City of Copperas Cove, Texas
2012 Tax Notes
As of July 31, 2016

| Account | Description | Total Project | | As of | |
|-------------------------------|----------------------------|-------------------|-----------------|-------------------|-----------------|
| | | Budget | FY 2014-2015 | FY 2014-2015 | FY 2015-2016 |
| Beginning Fund Balance | | | | | |
| 96-300-0001 | Fund Balance | \$ - | \$ 60,451 | \$ - | \$ 65,199 |
| | Prior Period Adjustment | - | - | (56,365) | - |
| | Restated Fund balance | \$ - | \$ 60,451 | \$ (56,365) | \$ 65,199 |
| Revenues | | | | | |
| 96-390-1001 | Bond Proceeds | \$ 903,635 | \$ - | \$ 960,000 | \$ - |
| 96-390-1002 | Bond Discount or Premium | - | - | - | - |
| 96-370-6001 | Interest Revenue | - | 48 | 1,258 | 138 |
| 96-390-6005 | Miscellaneous Revenue | - | 4,760 | 4,760 | - |
| Total Revenues | | \$ 903,635 | \$ 4,808 | \$ 966,018 | \$ 138 |
| Expenditures | | | | | |
| 96-4190-3500-8402 | Equipment-Electronics | \$ 16,879 | \$ - | \$ 16,879 | \$ - |
| 96-4190-3500-2100 | Minor Equipment Electronic | 206 | - | 206 | - |
| 96-4190-3500-8404 | Equipment -Software | 4,721 | - | 4,721 | - |
| 96-4190-4210-8300 | Vehicles | 285,666 | - | 285,666 | - |
| 96-4190-4210-8400 | Equipment -General | 16,997 | - | 16,997 | - |
| 96-4190-4210-8402 | Equipment-Electronics | 164,194 | - | 164,194 | - |
| 96-4190-4400-8100 | Building Fire Station | 3,026 | 60 | 60 | 2,965 |
| 96-4190-4400-8400 | Equipment -General | 75,691 | - | 75,691 | - |
| 96-4190-4400-8402 | Equipment-Electronics | 57,824 | - | 57,824 | - |
| 96-4190-5200-8404 | Equipment -Software | 622 | - | 300 | - |
| 96-4190-5300-8400 | Equipment -General | 65,775 | - | 65,775 | - |
| 96-4190-5430-8400 | Equipment -General | 15,909 | - | 15,909 | - |
| 96-4190-7500-6800 | Professional Services | 18,973 | - | 18,973 | - |
| 96-4190-7500-8505 | Land Improvements | 55,893 | - | - | - |
| 96-4190-7500-9049 | Courtney Lane | 100,660 | - | 100,660 | - |
| 96-4190-7500-8600 | Bond Issuance Cost | 20,599 | - | 20,599 | - |
| Total Expenditures | | \$ 903,635 | \$ 60 | \$ 844,454 | \$ 2,965 |
| Ending Fund Balance | | | | | |
| 96-300-0001 | Fund Balance | \$ - | \$ 65,199 | \$ 65,199 | \$ 62,372 |

City of Copperas Cove, Texas
2012 Tax Notes
Water and Sewer
As of July 31, 2016

| Account | Description | Total Project | | As of | |
|-------------------------------|-----------------------------|-------------------|-----------------|-------------------|---------------|
| | | Budget | FY 2014-2015 | FY 2014-2015 | FY 2015-2016 |
| Beginning Fund Balance | | | | | |
| 97-300-0001 | Fund Balance | \$ - | \$ 4,074 | \$ - | \$ 100 |
| Revenues | | | | | |
| 97-390-1001 | Bond Proceeds | \$ 155,000 | \$ - | \$ 155,000 | \$ - |
| 97-370-6001 | Interest Revenue | - | 1 | 100 | - |
| 97-390-6005 | Miscellaneous Revenue | - | - | - | - |
| Total Revenues | | <u>\$ 155,000</u> | <u>\$ 1</u> | <u>\$ 155,100</u> | <u>\$ -</u> |
| Expenditures | | | | | |
| 97-4616-8500-8300 | Vehicles | \$ 25,010 | \$ 3,975 | \$ 32,841 | \$ - |
| 97-4616-8500-8400 | Equipment General | 75,347 | - | 67,516 | - |
| 97-4616-8500-8402 | Equipment Electronics | 9,353 | - | 9,353 | - |
| 97-4616-8500-9056 | Hogg Mountain Land Purchase | 39,608 | - | 39,608 | - |
| 97-4616-8500-8600 | Bond Issuance Cost | 5,682 | - | 5,682 | - |
| Total Expenditures | | <u>\$ 155,000</u> | <u>\$ 3,975</u> | <u>\$ 155,000</u> | <u>\$ -</u> |
| Ending Fund Balance | | | | | |
| 97-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 100</u> | <u>\$ 100</u> | <u>\$ 100</u> |

City of Copperas Cove, Texas
2012 Tax Notes
Solid Waste
As of July 31, 2016

| Account | Description | Total Project Budget | FY 2014-2015 | As of FY 2014-2015 | FY 2015-2016 |
|-------------------------------|--------------------|-------------------------|-----------------|-----------------------|-----------------|
| Beginning Fund Balance | | | | | |
| 98-300-0001 | Fund Balance | \$ - | \$ 4,184 | | \$ 4,187 |
| Revenues | | | | | |
| 98-390-1001 | Bond Proceeds | \$ 180,000 | \$ - | \$ 180,000 | \$ - |
| 98-370-6001 | Interest Revenue | - | 3 | 246 | 9 |
| Total Revenues | | <u>\$ 180,000</u> | <u>\$ 3</u> | <u>\$ 180,246</u> | <u>\$ 9</u> |
| Expenditures | | | | | |
| 98-4612-9500-8300 | Vehicles | \$ 12,000 | \$ - | \$ 51,013 | \$ - |
| 98-4612-9500-8400 | Equipment General | 150,000 | - | 113,407 | - |
| 98-4612-9500-8505 | Land Improvements | 10,000 | - | 5,039 | - |
| 98-4612-9500-8600 | Bond Issuance Cost | 8,000 | - | 6,600 | - |
| Total Expenditures | | <u>\$ 180,000</u> | <u>\$ -</u> | <u>\$ 176,059</u> | <u>\$ -</u> |
| Ending Fund Balance | | | | | |
| 98-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 4,187</u> | <u>\$ 4,187</u> | <u>\$ 4,196</u> |

City of Copperas Cove, Texas
2012 Tax Notes
Municipal Court
As of July 31, 2016

| Account | Description | Total Project Budget | FY 2014-2015 | As of FY 2014-2015 | FY 2015-2016 |
|-------------------------------|------------------------|-------------------------|-----------------|-----------------------|---------------|
| Beginning Fund Balance | | | | | |
| 99-300-0001 | Fund Balance | \$ - | \$ 1,989 | \$ 1,077 | \$ 1,077 |
| Revenues | | | | | |
| 99-390-1001 | Bond Proceeds | \$ 30,000 | \$ - | \$ 30,000 | \$ - |
| 99-370-6001 | Interest Revenue | - | - | 30 | 1 |
| Total Revenues | | <u>\$ 30,000</u> | <u>\$ -</u> | <u>\$ 30,030</u> | <u>\$ 1</u> |
| Expenditures | | | | | |
| 99-4220-4102-8402 | Equipment Electronics | \$ 26,764 | \$ - | \$ 25,767 | \$ - |
| 99-4420-4102-9401 | Interest 2012 Tax Note | - | 912 | 2,088 | 216 |
| 99-4220-4102-8600 | Bond Issuance Cost | 3,236 | - | 1,098 | - |
| Total Expenditures | | <u>\$ 30,000</u> | <u>\$ 912</u> | <u>\$ 28,953</u> | <u>\$ 216</u> |
| Ending Fund Balance | | | | | |
| 99-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 1,077</u> | <u>\$ 1,077</u> | <u>\$ 862</u> |

City of Copperas Cove, Texas
2013 Tax Notes
Tax Supported
As of July 31, 2016

| Account | Description | Total Project Budget | FY 2014-2015 | As of FY 2014-2015 | FY 2015-2016 |
|-------------------------------|----------------------|-------------------------|------------------|-----------------------|------------------|
| Beginning Fund Balance | | | | | |
| 84-300-0001 | Fund Balance | \$ - | \$ 122,699 | | \$ 107,130 |
| Revenues | | | | | |
| 84-390-1001 | Bond Proceeds | \$ 1,147,702 | \$ - | \$ 1,147,702 | \$ - |
| 84-370-6001 | Interest Revenue | - | 99 | 728 | 175 |
| Total Revenues | | \$ 1,147,702 | \$ 99 | \$ 1,148,430 | \$ 175 |
| Expenditures | | | | | |
| 84-4190-4200-8500 | Facilities | \$ 37,134 | \$ - | \$ 10,830 | \$ - |
| 84-4190-4400-8500 | Facilities | 243,134 | - | 243,134 | - |
| 84-4190-4400-8100 | Fire Station #2 | 35,766 | - | - | 35,764 |
| 84-4190-7100-8100 | Building & Fixtures | 60,000 | 15,668 | 15,668 | 11,625 |
| 84-4190-7500-6800 | Professional Service | 751,474 | - | 751,474 | - |
| 84-4190-7500-8510 | Property Purchase | 2,471 | - | 2,471 | - |
| 84-4190-7500-9500 | Bond Issuance Cost | 17,723 | - | 17,723 | - |
| Total Expenditures | | \$ 1,147,702 | \$ 15,668 | \$ 1,041,300 | \$ 47,389 |
| Ending Fund Balance | | | | | |
| 84-300-0001 | Fund Balance | \$ - | \$ 107,130 | \$ 107,130 | \$ 59,916 |

City of Copperas Cove, Texas
2013 Tax Notes
Water and Sewer
As of July 31, 2016

| Account | Description | Total Project Budget | FY 2014-2015 | As of FY 2014-2015 | FY 2015-2016 |
|-------------------------------|--------------------------|-------------------------|-------------------|-----------------------|------------------|
| Beginning Fund Balance | | | | | |
| 85-300-0001 | Fund Balance | \$ - | \$ 476,513 | \$ - | \$ 351,238 |
| Revenues | | | | | |
| 85-390-1001 | Bond Proceeds | \$ 634,661 | \$ - | \$ 634,661 | \$ - |
| 85-370-6001 | Interest Revenue | - | 221 | 394 | 230 |
| Total Revenues | | \$ 634,661 | \$ 221 | \$ 635,055 | \$ 230 |
| Expenditures | | | | | |
| 85-4425-8200-8400 | Equipment General | \$ 10,905 | \$ - | \$ 10,905 | \$ - |
| 85-4425-8200-9057 | Taylor Mountain Tank | 50,000 | 20,000 | 50,000 | - |
| 85-4425-8200-9058 | Insta-Valves | 43,000 | - | 39,835 | - |
| 85-4425-8200-9062 | South Meadows Water Line | 17,294 | - | 17,293 | - |
| 85-4425-8200-9063 | SW Water Improvements | 411,036 | 63,358 | 63,358 | 22,836 |
| 85-4425-8500-9030 | NE Sewer Line Project | 30,742 | 30,742 | 30,742 | - |
| 85-4425-8100-8300 | Vehicles | 11,396 | 11,396 | 11,396 | - |
| 85-4425-8100-9071 | Utilities Relocation | - | - | - | 3,165 |
| 85-4425-8500-9970 | Grant Match | 60,288 | - | 60,288 | - |
| Total Expenditures | | \$ 634,661 | \$ 125,496 | \$ 283,817 | \$ 26,001 |
| Ending Fund Balance | | | | | |
| 85-300-0001 | Fund Balance | \$ - | \$ 351,238 | \$ 351,238 | \$ 325,467 |

City of Copperas Cove, Texas
2013 PPFCO
As of July 31, 2016

| Account | Description | Total Project Budget | FY 2014-2015 | As of FY 2014-2015 | FY 2015-2016 |
|-------------------------------|-----------------------|-------------------------|-------------------|-----------------------|--------------|
| Beginning Fund Balance | | | | | |
| 36-300-0001 | Fund Balance | \$ - | \$ 594,262 | | \$ 11,824 |
| Revenues | | | | | |
| 36-390-1001 | Bond Proceeds | \$ 630,000 | \$ - | \$ 630,000 | \$ - |
| 36-370-6001 | Interest Revenue | - | 169 | 315 | 27 |
| 36-390-6005 | Miscellaneous Revenue | - | - | - | - |
| Total Revenues | | \$ 630,000 | \$ 169 | \$ 630,315 | \$ 27 |
| Expenditures | | | | | |
| 36-4190-4400-8300 | Vehicles | \$ 505,590 | \$ 503,990 | \$ 503,990 | \$ - |
| 36-4190-4400-8400 | Equipment -General | 78,617 | 78,617 | 78,617 | - |
| 36-4190-4400-8402 | Equipment -Electronic | 11,059 | - | 9,296 | - |
| 36-4190-7500-9500 | BIC | 34,734 | - | 26,588 | - |
| Total Expenditures | | \$ 630,000 | \$ 582,607 | \$ 618,491 | \$ - |
| Ending Fund Balance | | | | | |
| 36-300-0001 | Fund Balance | \$ - | \$ 11,824 | \$ 11,824 | \$ 11,851 |

City of Copperas Cove, Texas
2014 CO Water & Sewer Fund
As of July 31, 2016

| Account | Description | Total Project Budget | FY 2014-2015 | As of FY 2014-2015 | FY 2015-2016 |
|-------------------------------|-----------------------|-------------------------|-------------------|-----------------------|---------------------|
| Beginning Fund Balance | | | | | |
| 32-300-0001 | Fund Balance | \$ - | \$ 6,362,512 | | \$ 5,646,136 |
| Revenues | | | | | |
| 32-390-1001 | Bond Proceeds | \$ 6,718,964 | \$ - | \$ 6,718,964 | \$ - |
| 32-390-1004 | Bond Premium | 141,274 | - | 141,274 | - |
| 32-370-6001 | Interest Revenue | - | 22,249 | 22,755 | 5,656 |
| 32-390-6005 | Miscellaneous Revenue | - | - | - | - |
| Total Revenues | | \$ 6,860,238 | \$ 22,249 | \$ 6,882,993 | \$ 5,656 |
| Expenditures | | | | | |
| 32-4425-8100-8300 | Vehicles | \$ 22,631 | \$ - | \$ 16,871 | \$ - |
| 32-4425-8100-9071 | Utilities Relocation | | | | \$ 1,335 |
| 32-4425-8200-8300 | Vehicles | 52,000 | 6,072 | 43,177 | - |
| 32-4425-8200-8400 | Equipment - General | | 3,158 | 3,158 | - |
| 32-4425-8200-9033 | SE Bypass Project | 294,309 | - | - | - |
| 32-4425-8200-9057 | Taylor Mountain Tank | 375,000 | 262,489 | 262,632 | - |
| 32-4425-8200-9058 | Insta-valves | 46,000 | - | 37,900 | - |
| 32-4425-8200-9063 | SW Water Improvements | 2,200,964 | 61,532 | 143,032 | 1,294,181 |
| 32-4425-8300-8300 | Vehicles | 46,000 | - | 43,204 | - |
| 32-4425-8400-9015 | NW WWTP Improvement | 3,615,000 | 405,374 | 538,484 | 2,493,997 |
| 32-4425-8500-9500 | BIC | 148,400 | - | 148,399 | - |
| 32-4425-8500-9920 | Contingency | 59,934 | - | - | - |
| Total Expenditures | | \$ 6,860,238 | \$ 738,625 | \$ 1,236,857 | \$ 3,789,513 |
| Ending Fund Balance | | | | | |
| 32-300-0001 | Fund Balance | \$ - | \$ 5,646,136 | \$ 5,646,136 | \$ 1,862,279 |

City of Copperas Cove, Texas
2014 CO Tax Supported Fund
As of July 31, 2016

| Account | Description | Total Project Budget | FY 2014-2015 | As of FY 2014-2015 | FY 2015-2016 |
|-------------------------------|----------------------------|-------------------------|-------------------|-----------------------|-------------------|
| Beginning Fund Balance | | | | | |
| 31-300-0001 | Fund Balance | \$ - | \$ 1,492,626 | | \$ 1,029,701 |
| Revenues | | | | | |
| 31-390-1001 | Bond Proceeds | \$ 2,321,036 | \$ - | \$ 2,321,036 | \$ - |
| 31-390-1004 | Bond Premium | 37,845 | - | 37,845 | - |
| 31-370-6001 | Interest Revenue | - | 2,159 | 2,270 | 816 |
| 31-390-6005 | Miscellaneous Revenue | - | - | - | 712 |
| Total Revenues | | \$ 2,358,881 | \$ 2,159 | \$ 2,361,151 | \$ 1,528 |
| Expenditures | | | | | |
| 31-4190-2100-8100 | Building & Fixtures | \$ 84,100 | \$ - | \$ 84,100 | \$ - |
| 31-4190-3500-8402 | Equipment- Electronic | 3,544 | - | 3,544 | - |
| 31-4190-3500-8404 | Equipment -Software | 27,031 | 891 | 26,697 | - |
| 31-4190-4100-8100 | Building & Fixtures | 13,000 | 10,700 | 10,700 | 9,935 |
| 31-4190-4100-8402 | Equipment- Electronic | 18,455 | 10,342 | 10,342 | - |
| 31-4190-4200-8300 | Vehicles | 206,819 | 105,300 | 206,272 | 41,022 |
| 31-4190-4200-8400 | Equipment - General | 26,407 | 12,514 | 16,254 | - |
| 31-4190-4200-8402 | Equipment- Electronic | 88,800 | 23,313 | 103,617 | - |
| 31-4190-4200-8404 | Equipment -Software | 115,525 | - | 75,800 | - |
| 31-4190-4300-8300 | Vehicles | 44,347 | - | 44,347 | - |
| 31-4190-4400-8100 | Building & Fixtures | 293,396 | 33,206 | 33,206 | 251,520 |
| 31-4190-4400-8300 | Vehicles | 49,044 | 39,149 | 49,024 | - |
| 31-4190-4400-8400 | Equipment - General | 28,610 | 1,850 | 28,389 | - |
| 31-4190-5300-8300 | Vehicles | 129,156 | 26,015 | 126,842 | - |
| 31-4190-5300-8400 | Equipment - General | 186,724 | - | 186,724 | - |
| 31-4190-5300-9033 | SE Bypass Project | 638,206 | - | - | - |
| 31-4190-5300-9065 | West Monument Sign | 55,001 | 3,557 | 3,557 | 30,179 |
| 31-4190-5410-8400 | Equipment - General | 8,889 | - | 8,889 | - |
| 31-4190-5500-8300 | Vehicles | 60,000 | - | 47,569 | - |
| 31-4190-7200-8300 | Vehicles | 16,871 | 16,871 | 16,871 | - |
| 31-4190-7500-8402 | Equipment- Electronic | - | 6,253 | 6,253 | - |
| 31-4190-7500-9043 | Document Imaging | 6,069 | - | 6,068 | - |
| 31-4190-7500-9049 | Courtney Lane Improvements | 201,017 | 175,123 | 191,640 | - |
| 31-4190-7500-9920 | Contingency | 13,125 | - | - | - |
| 31-4190-7500-9500 | BIC | 44,745 | - | 44,745 | - |
| Total Expenditures | | \$ 2,358,881 | \$ 465,084 | \$ 1,331,450 | \$ 332,656 |
| Ending Fund Balance | | | | | |
| 31-300-0001 | Fund Balance | \$ - | \$ 1,029,701 | \$ 1,029,701 | \$ 698,573 |

City of Copperas Cove, Texas
2014 SW Fund
As of July 31, 2016

| Account | Description | Total Project Budget | FY 2014-2015 | As of FY 2014-2015 | FY 2015-2016 |
|-------------------------------|-----------------------|-------------------------|-------------------|-----------------------|-----------------|
| Beginning Fund Balance | | | | | |
| 33-300-0001 | Fund Balance | \$ - | \$ 385,217 | \$ - | \$ 2,800 |
| Revenues | | | | | |
| 33-390-1001 | Bond Proceeds | \$ 385,000 | \$ - | \$ 385,000 | \$ - |
| 33-390-1004 | Bond Premium | 7,628 | - | 7,628 | - |
| 33-370-6001 | Interest Revenue | - | 40 | 258 | 7 |
| 33-390-6005 | Miscellaneous Revenue | - | - | - | - |
| Total Revenues | | <u>\$ 392,628</u> | <u>\$ 40</u> | <u>\$ 392,886</u> | <u>\$ 7</u> |
| Expenditures | | | | | |
| 33-4430-9102-8300 | Vehicles | \$ 140,000 | \$ 166,637 | \$ 166,637 | \$ - |
| 33-4430-9104-8300 | Vehicles | 239,000 | 215,820 | 215,820 | - |
| 33-4430-9500-9500 | BIC | 7,629 | - | 7,629 | - |
| 33-4430-9500-9500 | Contingency | 5,999 | - | - | - |
| Total Expenditures | | <u>\$ 392,628</u> | <u>\$ 382,457</u> | <u>\$ 390,086</u> | <u>\$ -</u> |
| Ending Fund Balance | | | | | |
| 33-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 2,800</u> | <u>\$ 2,800</u> | <u>\$ 2,807</u> |

City of Copperas Cove, Texas
2015 CO Tax Supported
As of July 31, 2016

| Account | Description | Total Project Budget | FY 2014-2015 | As of FY 2014-2015 | FY 2015-2016 |
|-------------------------------|------------------------------|-------------------------|---------------------|-----------------------|-------------------|
| Beginning Fund Balance | | | | | |
| 37-300-0001 | Fund Balance | \$ - | \$ - | | \$ 3,089,753 |
| Revenues | | | | | |
| 37-390-1001 | Bond Proceeds | \$ 3,055,000 | \$ 3,055,000 | \$ 3,055,000 | \$ - |
| 37-390-1004 | Bond Premium | 104,279 | 104,279 | 104,279 | - |
| 37-370-6001 | Interest Revenue | - | 259 | 259 | 6,000 |
| 37-390-6005 | Miscellaneous Revenue | - | - | - | - |
| Total Revenues | | \$ 3,159,279 | \$ 3,159,538 | \$ 3,159,538 | \$ 6,000 |
| Expenditures | | | | | |
| 37-4190-3500-8100 | Building- Information system | \$ 1,500,000 | \$ - | \$ - | \$ 39,046 |
| 37-4190-4300-8600 | Land- Animal Kennel | 12,000 | - | - | - |
| 37-4190-4400-8100 | Fire Station #2 | 458,000 | - | - | 458,000 |
| 37-4190-5300-9033 | SE Bypass Project | 600,000 | - | - | - |
| 37-4190-5300-9067 | Business US 190 Redesign | 300,000 | - | - | 184,650 |
| 37-4190-5320-9066 | Avenue D Sidewalk | 84,000 | 35,490 | 35,490 | 36,901 |
| 37-4190-5320-9068 | South FM 116 Sidewalk | 84,000 | - | - | - |
| 37-4190-5410-8100 | Building- Park Maint. | 84,000 | - | - | 12,465 |
| 37-4190-7500-9500 | BIC | 37,279 | 34,295 | 34,295 | - |
| Total Expenditures | | \$ 3,159,279 | \$ 69,785 | \$ 69,785 | \$ 731,062 |
| Ending Fund Balance | | | | | |
| 37-300-0001 | Fund Balance | \$ - | \$ 3,089,753 | \$ 3,089,753 | \$ 2,364,691 |

City of Copperas Cove, Texas
2015 CO Water & Sewer
As of July 31, 2016

| Account | Description | Total Project Budget | FY 2014-2015 | As of FY 2014-2015 | FY 2015-2016 |
|-------------------------------|-----------------------------|-------------------------|---------------------|-----------------------|---------------------|
| Beginning Fund Balance | | | | | |
| 38-300-0001 | Fund Balance | \$ - | \$ - | | \$ 3,853,268 |
| Revenues | | | | | |
| 38-390-1001 | Bond Proceeds | \$ 4,665,000 | \$ 4,665,000 | \$ 4,665,000 | \$ - |
| 38-390-1004 | Bond Premium | 161,909 | 161,909 | 161,909 | - |
| 38-370-6001 | Interest Revenue | - | 327 | 327 | 8,348 |
| 38-390-6005 | Miscellaneous Revenue | - | - | - | - |
| Total Revenues | | \$ 4,826,909 | \$ 4,827,236 | \$ 4,827,236 | \$ 8,348 |
| Expenditures | | | | | |
| 38-4425-8100-8300 | Vehicles | \$ 22,631 | \$ - | \$ - | \$ 19,529 |
| 38-4425-8200-8300 | Vehicles | 100,000 | - | - | 92,068 |
| 38-4425-8200-8400 | Equipment General | 20,000 | - | - | - |
| 38-4425-8200-9063 | SW Water Improvements | 2,052,000 | - | - | - |
| 38-4425-8300-9069 | City Park Sewer Line | 240,897 | - | - | - |
| 38-4425-8402-9070 | South Skimmer Pipe | 172,500 | - | - | - |
| 38-4425-8500-9064 | FM 116 Utilities Relocation | 2,072,900 | 927,318 | 927,318 | 18,414 |
| 38-4190-7500-9500 | BIC | 53,881 | 46,650 | 46,650 | - |
| Total Expenditures | | \$ 4,734,809 | \$ 973,968 | \$ 973,968 | \$ 130,011 |
| Ending Fund Balance | | | | | |
| 38-300-0001 | Fund Balance | <u>\$ 92,100</u> | <u>\$ 3,853,268</u> | <u>\$ 3,853,268</u> | <u>\$ 3,731,605</u> |

City of Copperas Cove, Texas
2015 CO SW Fund
As of July 31, 2016

| Account | Description | Total Project Budget | FY 2014-2015 | As of FY 2014-2015 | FY 2015-2016 |
|-------------------------------|-------------------------|-------------------------|-------------------|-----------------------|-------------------|
| Beginning Fund Balance | | | | | |
| 39-300-0001 | Fund Balance | \$ - | \$ - | | \$ 369,044 |
| Revenues | | | | | |
| 39-390-1001 | Bond Proceeds | \$ 380,000 | \$ 380,000 | \$ 380,000 | \$ - |
| 39-390-1004 | Bond Premium | 13,862 | 13,862 | 13,862 | - |
| 39-370-6001 | Interest Revenue | - | 32 | 32 | 772 |
| 39-390-6005 | Miscellaneous Revenue | - | - | - | - |
| Total Revenues | | \$ 393,862 | \$ 393,894 | \$ 393,894 | \$ 772 |
| Expenditures | | | | | |
| 39-4430-9200-8400 | Equipment General Scale | \$ 55,000 | \$ - | \$ - | \$ 54,672 |
| 39-4430-9200-9067 | Tipping Floor | 330,000 | 17,250 | 17,250 | 212,029 |
| 39-4190-7500-9500 | BIC | 8,862 | 7,600 | 7,600 | - |
| | Contingency | - | - | - | - |
| Total Expenditures | | \$ 393,862 | \$ 24,850 | \$ 24,850 | \$ 266,701 |
| Ending Fund Balance | | | | | |
| 39-300-0001 | Fund Balance | \$ - | \$ 369,044 | \$ 369,044 | \$ 103,115 |

City of Copperas Cove, Texas
2016 CO Tax Supported Fund
As of July 31, 2016

| Account | Description | Total Project Budget | FY 2014-2015 | As of FY 2014-2015 | FY 2015-2016 |
|-------------------------------|-----------------------|-------------------------|--------------|-----------------------|-------------------|
| Beginning Fund Balance | | | | | |
| 26-300-0001 | Fund Balance | \$ - | \$ - | \$ - | \$ - |
| Revenues | | | | | |
| 26-390-1001 | Bond Proceeds | \$ 600,000 | \$ - | \$ - | \$ 600,000 |
| 26-390-1004 | Bond Premium | 53,025 | - | - | 53,025 |
| 26-370-6001 | Interest Revenue | - | - | - | 119 |
| 26-390-6005 | Miscellaneous Revenue | - | - | - | - |
| Total Revenues | | \$ 653,025 | \$ - | \$ - | \$ 653,144 |
| Expenditures | | | | | |
| 26-4190-4100-8300 | Vehicles | \$ 164,000 | \$ - | \$ - | - |
| 26-4190-4400-8400 | Equipment | 31,800 | - | - | - |
| 26-4190-4400-8402 | Electronics | 99,584 | - | - | - |
| 26-4190-5200-8300 | Vehicles | 20,000 | | | |
| 26-4190-5300-8400 | Equipment General | 175,000 | | | |
| 26-4190-6100-8402 | Electronics | 16,500 | | | 16,200 |
| 26-4190-7100-8100 | Building-Library | 140,000 | | | |
| 26-4190-7500-9500 | BIC | 6,141 | | | 6,141 |
| Total Expenditures | | \$ 653,025 | \$ - | \$ - | \$ 22,341 |
| Ending Fund Balance | | | | | |
| 26-300-0001 | Fund Balance | \$ - | \$ - | \$ - | \$ 630,803 |

City of Copperas Cove, Texas
2016 CO Water and Sewer Fund
As of July 31, 2016

| Account | Description | Total Project Budget | FY 2014-2015 | As of FY 2014-2015 | FY 2015-2016 |
|-------------------------------|------------------------------------|-------------------------|--------------|-----------------------|---------------------|
| Beginning Fund Balance | | | | | |
| 27-300-0001 | Fund Balance | \$ - | \$ - | - | \$ - |
| Revenues | | | | | |
| 27-390-1001 | Bond Proceeds | \$ 7,310,000 | \$ - | - | \$ 7,310,000 |
| 27-390-1004 | Bond Premium | 895,712 | - | - | 895,712 |
| 27-370-6001 | Interest Revenue | - | - | - | 1,489 |
| 27-390-6005 | Miscellaneous Revenue | - | - | - | - |
| Total Revenues | | \$ 8,205,712 | \$ - | - | \$ 8,207,201 |
| Expenditures | | | | | |
| 27-4425-8100-8300 | Vehicles | \$ 22,631 | \$ - | - | - |
| 27-4425-8100-9076 | Advance Meter Infrastructure (AMI) | 7,000,000 | - | - | - |
| 27-4425-8200-9074 | Oak Hill Dr-Water Improvement | 165,000 | - | - | - |
| 27-4425-8200-9075 | Killeen 500 Gal Tank | 180,000 | - | - | - |
| 27-4425-8300-8300 | Vehicles | 130,000 | - | - | - |
| 27-4425-8300-9069 | City park Sewer Line | 533,260 | - | - | - |
| 27-4425-8403-9073 | NE Plant UV System | 100,000 | - | - | - |
| 27-4425-8500-9500 | BIC | 74,821 | - | - | 74,821 |
| Total Expenditures | | \$ 8,205,712 | \$ - | - | \$ 74,821 |
| Ending Fund Balance | | | | | |
| 27-300-0001 | Fund Balance | \$ - | \$ - | - | \$ 8,132,380 |

City of Copperas Cove, Texas
2016 CO Solid Waste Fund
As of July 31, 2016

| Account | Description | Total Project Budget | FY 2014-2015 | As of FY 2014-2015 | FY 2015-2016 |
|-------------------------------|-----------------------|-------------------------|--------------|-----------------------|-------------------|
| Beginning Fund Balance | | | | | |
| 28-300-0001 | Fund Balance | \$ - | \$ - | - | \$ - |
| Revenues | | | | | |
| 28-390-1001 | Bond Proceeds | \$ 340,000 | \$ - | - | \$ 340,000 |
| 28-390-1004 | Bond Premium | 30,480 | - | - | 30,480 |
| 28-370-6001 | Interest Revenue | - | - | - | 67 |
| 28-390-6005 | Miscellaneous Revenue | - | - | - | - |
| Total Revenues | | <u>\$ 370,480</u> | <u>\$ -</u> | <u>-</u> | <u>\$ 370,547</u> |
| Expenditures | | | | | |
| 28-4430-9200-8300 | Vehicles | \$ 367,000 | \$ - | - | - |
| 28-4430-9500-9500 | BIC | 3,480 | - | - | 3,480 |
| Total Expenditures | | <u>\$ 370,480</u> | <u>\$ -</u> | <u>-</u> | <u>\$ 3,480</u> |
| Ending Fund Balance | | | | | |
| 28-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ -</u> | <u>-</u> | <u>\$ 367,067</u> |

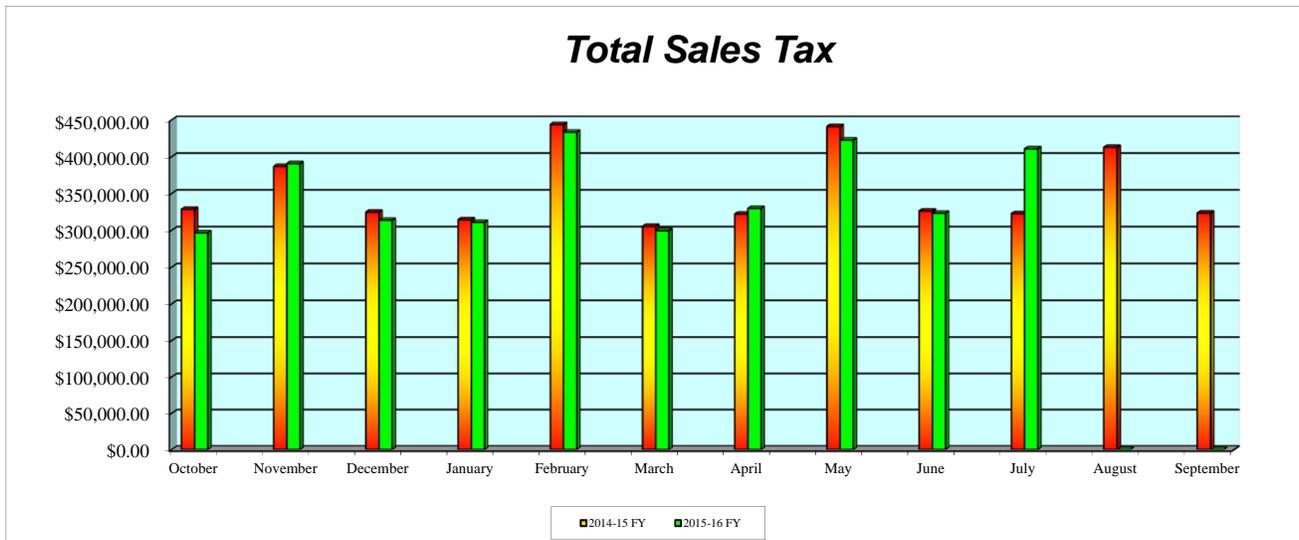
City of Copperas Cove, Texas
2016 CO Golf Course Fund
As of July 31, 2016

| Account | Description | Total Project Budget | FY 2014-2015 | As of FY 2014-2015 | FY 2015-2016 |
|-------------------------------|--------------------------------------|-------------------------|--------------|-----------------------|-------------------|
| Beginning Fund Balance | | | | | |
| 29-300-0001 | Fund Balance | \$ - | \$ - | \$ - | \$ - |
| Revenues | | | | | |
| 29-390-1001 | Bond Proceeds | \$ 175,000 | \$ - | \$ - | \$ 175,000 |
| 29-390-1004 | Bond Premium | 14,291 | - | - | 14,291 |
| 29-370-6001 | Interest Revenue | - | - | - | 34 |
| 29-390-6005 | Miscellaneous Revenue | - | - | - | - |
| Total Revenues | | \$ 189,291 | \$ - | \$ - | \$ 189,325 |
| Expenditures | | | | | |
| 29-4190-7402-8400 | Small Engine Equipment-Green Mower | \$ 32,000 | \$ - | \$ - | - |
| 29-4190-7402-8400 | Small Engine Equipment-Fairway Mower | \$ 52,000 | - | - | - |
| 29-4190-7402-9077 | Golf Course Improvements | 103,500 | - | - | - |
| 29-4190-7500-9500 | BIC | 1,791 | - | - | 1,791 |
| Total Expenditures | | \$ 189,291 | \$ - | \$ - | \$ 1,791 |
| Ending Fund Balance | | | | | |
| 28-300-0001 | Fund Balance | \$ - | \$ - | \$ - | \$ 187,534 |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2014-15)
As of JULY 31, 2016. (FY 2015-16)**

| Fiscal Year 2014-15 | City's Revenue | EDC's Revenue | Total Sales Tax | Fiscal Year 2015-16 | City's Revenue | EDC's Revenue | Total Sales Tax |
|--------------------------------|---------------------------|--------------------------|----------------------------|--------------------------------|---------------------------|--------------------------|----------------------------|
| October | \$219,003.47 | \$109,501.74 | \$328,505.21 | October | \$197,764.96 | \$98,882.48 | \$296,647.44 |
| November | \$257,859.87 | \$128,929.94 | \$386,789.81 | November | \$260,459.64 | \$130,229.82 | \$390,689.46 |
| December | \$216,446.45 | \$108,223.23 | \$324,669.68 | December | \$209,225.03 | \$104,612.50 | \$313,837.54 |
| January | \$209,649.35 | \$104,824.68 | \$314,474.03 | January | \$207,267.27 | \$103,633.64 | \$310,900.91 |
| February | \$295,898.47 | \$147,949.22 | \$443,847.70 | February | \$289,019.35 | \$144,509.66 | \$433,529.02 |
| March | \$203,559.59 | \$101,779.78 | \$305,339.38 | March | \$199,649.10 | \$99,824.55 | \$299,473.65 |
| April | \$214,653.29 | \$107,326.65 | \$321,979.94 | April | \$219,779.36 | \$109,889.68 | \$329,669.04 |
| May | \$294,097.22 | \$147,048.61 | \$441,145.83 | May | \$281,772.19 | \$140,886.09 | \$422,658.28 |
| June | \$217,498.65 | \$108,749.30 | \$326,247.97 | June | \$215,571.65 | \$107,785.81 | \$323,357.47 |
| July | \$215,035.65 | \$107,517.83 | \$322,553.48 | July | \$273,894.24 | \$136,947.12 | \$410,841.36 |
| August | \$275,209.20 | \$137,604.60 | \$412,813.80 | August | \$0.00 | \$0.00 | \$0.00 |
| September | \$215,609.55 | \$107,804.78 | \$323,414.33 | September | \$0.00 | \$0.00 | \$0.00 |
| Total | \$2,834,520.76 | \$1,417,260.33 | \$4,251,781.11 | Total | \$2,354,402.79 | \$1,177,201.35 | \$3,531,604.15 |

NOTE 1 - Total revenues collected for sales tax by the month ending July 31, 2016, in FY 2015-16 was \$3,531,604.15 (\$2,354,402.79 City's revenues and \$1,177,201.35 EDC's revenues); total revenues collected for sales tax by the month ending July 31, 2015 in FY 2014-15 was \$3,515,552.99 (\$2,343,702.01 City's revenues and \$1,171,850.96 EDC's revenues).



* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of July 31, 2016 (FY 2015-16)

| | |
|---|--------------------------------|
| FUNDS IN INVESTMENT ACCOUNTS | |
| TEXPOOL | \$ 17,390,894.28 |
| MONEY MARKET ACCOUNT | 5,070,578.61 |
| MUNIBONDS | 0.00 |
| Subtotal on Funds in Investment Pools | <u>\$ 22,461,472.89</u> |
| CHECKING ACCOUNTS | |
| Master Account | \$ 8,660,455.76 |
| Accounts Payable | 2,804,030.86 |
| Payroll | 6,575.45 |
| Rental Rehab | 15,384.00 |
| Employee Benefit Trust | 85.03 |
| Police Department Funds | 16,103.36 |
| Law Enforcement Explorer Program | 10,582.05 |
| Law Enforcement Block Grant | 8,145.92 |
| Non-Interest Bearing Account - Grants and Court Bonds | 211.00 |
| Subtotal Checking Accounts | <u>\$ 11,521,573.43</u> |
| SAVINGS ACCOUNTS (Per Quarterly Stmt) | |
| Subdivision Escrow | \$ 2,552.04 |
| Pending Forfeitures | 35,798.43 |
| Subtotal Savings Accounts | <u>\$ 38,350.47</u> |
| TOTAL INVESTMENTS & CASH ACCOUNTS | <u><u>\$ 34,021,396.79</u></u> |

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of July 31, 2016 (FY 2015-16)

| FUND | TOTAL CASH & INVESTMENTS |
|--|--------------------------------|
| General Fund | \$6,053,313.35 |
| Water & Sewer Fund | \$7,440,790.83 |
| Solid Waste Fund | \$2,276,308.59 |
| 2014 CO W&S | \$2,124,302.65 |
| 2014 CO Tax Supported | \$702,191.56 |
| Drainage Utility Fund | \$1,822,663.68 |
| General Obligation Interest & Sinking Fund | \$3,461,448.49 |
| Municipal Golf Course Fund | (\$1,269,172.61) |
| Small Business Revolving Loan Fund | \$97,063.26 |
| 2013 PPFCO | \$11,851.70 |
| Hotel/Motel Tax Fund | \$140,151.49 |
| Animal Shelter Donations Fund | \$5,105.80 |
| PEG Fund | \$142,647.69 |
| City-Wide Donations Fund | \$64,928.12 |
| City Wide Grants | (\$7,356.41) |
| FEMA Grant Funds | \$9.37 |
| Municipal Court Efficiency | \$12,265.37 |
| Municipal Court Technology | \$7,133.12 |
| Municipal Court Security | \$16,641.97 |
| Police Restricted Fund | \$37,435.02 |
| Police Federal Seizure Fund | \$2,104.23 |
| Law Enforcement Explorer Program | \$11,958.07 |
| Law Enforcement Block Grant Fund | \$9,638.64 |
| Fire Department Grant Fund | \$9,462.96 |
| Step Grant | \$3,306.65 |
| Tobacco Grant | \$10,387.54 |
| FM 1113 Grant | \$50,357.21 |
| 2006 Limited Tax Notes | \$45.10 |
| 2015 CO Tax Supported | \$2,358,629.78 |
| 2015 CO Solid Waste Fund | \$101,528.87 |
| 2015 CO Water & Sewer | \$3,627,575.71 |
| 2016 CO Tax Supported | \$630,802.50 |
| 2016 CO Water& Sewer | \$1,132,380.24 |
| 2016 CO Solid Waste | \$367,067.19 |
| 2016 CO Golf Course | \$187,534.35 |
| Employee Benefit Trust Fund | (\$100.00) |
| 2012 Limited Tax Notes Tax supported | \$62,371.80 |
| 2010 General Obligation (Water & Sewer) | \$2,057.04 |
| 2010 Tax Notes (Water & Sewer) | \$342,388.77 |
| 2012 Limited Tax Notes Water and Sewer | \$99.94 |
| 2010A Tax Notes (Tax Supported) | \$10,151.90 |
| W & S Loan Fund | \$341,573.81 |
| 2011 Tax Notes | \$42,979.42 |
| 2011 General Obligation Bonds | \$5,435.36 |
| 2012 Limited Tax Notes Municipal Court | \$862.46 |
| 2012 Limited Tax Notes Solid Waste | \$4,195.52 |
| 2013 Limited Tax Notes Solid Waste | \$52,198.80 |
| 2013GO Tax Supported | \$204,625.79 |
| 2014 CO SW Fund | \$2,807.92 |
| 2013 Limited Tax Notes Tax supported | \$59,916.33 |
| 2013 Tax Notes (Water & Sewer) | \$325,466.31 |
| 2012 General Obligation (Water & Sewer) | \$921,863.54 |
| TOTAL CASH & INVESTMENTS | <u><u>\$ 34,021,396.79</u></u> |
| RECAP OF CASH & INVESTMEN | |
| INVESTMENTS IN TEXPOOL | \$ 17,390,894.28 |
| CASH IN BANK | 16,630,502.51 |
| TOTAL CASH & INVESTMENTS | <u><u>\$ 34,021,396.79</u></u> |

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of July 31, 2016 (FY 2015-16)**

As of July 31, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, MuniBonds, Money Market Account, and bank deposits with the City's local depository.
This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

| TEXPOOL Investments | Market Value 07/01/16 | Investments | Redemptions | Accrued Interest | Book Value 07/31/16 | Market Value 07/31/16 |
|----------------------------------|--------------------------|------------------------|----------------------|---------------------|-------------------------|--------------------------|
| General Fund | \$ 2,226,842.43 | \$ - | \$ - | \$ 697.83 | \$ 2,227,540.26 | \$ 2,227,540.26 |
| Water & Sewer Fund | 1,741,191.03 | - | - | 545.61 | 1,741,736.64 | 1,741,736.64 |
| Solid Waste Fund | 366,855.72 | - | - | 114.97 | 366,970.69 | 366,970.69 |
| Drainage Utility Fund | 442,505.77 | - | - | 138.67 | 442,644.44 | 442,644.44 |
| Interest & Sinking Fund | 71,890.18 | 5,114.04 | - | 23.46 | 77,027.68 | 77,027.68 |
| Small Business Revolving Loan Fu | 78,877.77 | - | - | 24.71 | 78,902.48 | 78,902.48 |
| 2013 PPFCO | 11,848.00 | - | - | 3.70 | 11,851.70 | 11,851.70 |
| Municipal Court Efficiency | 12,334.21 | - | 40.76 | 3.88 | 12,297.33 | 12,297.33 |
| Municipal Court Technology | 4,969.51 | - | - | 1.56 | 4,971.07 | 4,971.07 |
| Municipal Court Security | 5,881.73 | - | - | 1.87 | 5,883.60 | 5,883.60 |
| 2015 CO Tax Supported | 2,436,799.92 | - | 74,216.00 | 753.86 | 2,363,337.78 | 2,363,337.78 |
| 2015 CO Water & Sewer | 3,629,069.80 | - | 2,631.00 | 1,136.91 | 3,627,575.71 | 3,627,575.71 |
| 2015 CO Solid Waste Fund | 332,558.68 | - | 230,793.55 | 73.74 | 101,838.87 | 101,838.87 |
| 2010 General Obligation (Water & | 2,056.42 | - | - | 0.62 | 2,057.04 | 2,057.04 |
| 2010 Tax Notes (Water & Sewer) | 355,495.10 | - | 11,271.25 | 109.92 | 344,333.77 | 344,333.77 |
| 2010A Tax Notes (Tax Supported) | 10,198.73 | - | 49.99 | 3.16 | 10,151.90 | 10,151.90 |
| 2011 Revenue and Limited Tax N | 42,965.96 | - | - | 13.46 | 42,979.42 | 42,979.42 |
| 2011 GO Bonds Tax Supported | 5,433.65 | - | - | 1.71 | 5,435.36 | 5,435.36 |
| 2012 Tax Note Supported | 60,555.87 | - | - | 18.97 | 60,574.84 | 60,574.84 |
| 2012 Tax Note (Solid Waste) | 4,193.87 | - | - | 1.25 | 4,195.12 | 4,195.12 |
| 2012 General Obligation (Water & | 921,574.73 | - | - | 288.81 | 921,863.54 | 921,863.54 |
| 2013Tax Note (Solid Waste) | 53,401.25 | - | 1,219.00 | 16.55 | 52,198.80 | 52,198.80 |
| 2013Tax Note (Water and Sewer) | 13,374.23 | - | - | 4.21 | 13,378.44 | 13,378.44 |
| 2013 Tax Note Supported | 71,520.44 | - | 11,625.00 | 20.89 | 59,916.33 | 59,916.33 |
| 2013 GO Tax Supported | 204,561.68 | - | - | 64.11 | 204,625.79 | 204,625.79 |
| 2014 CO SW | 2,803.46 | - | - | 0.93 | 2,804.39 | 2,804.39 |
| 2014 CO Tax Supported | 203,327.05 | - | - | 63.71 | 203,390.76 | 203,390.76 |
| 2014 CO W&S | 2,065,778.90 | - | - | 647.35 | 2,066,426.25 | 2,066,426.25 |
| 2016 CO Tax Supported | - | 646,884.00 | - | 118.50 | 647,002.50 | 647,002.50 |
| 2016 CO Water& Sewer | - | 1,130,891.00 | - | 1,489.24 | 1,132,380.24 | 1,132,380.24 |
| 2016 CO Solid Waste | - | 367,000.00 | - | 67.19 | 367,067.19 | 367,067.19 |
| 2016 CO Golf Course | - | 187,500.00 | - | 34.35 | 187,534.35 | 187,534.35 |
| Total TEXPOOL Investments | \$15,378,866.09 | \$ 2,337,389.04 | \$ 331,846.55 | \$ 6,485.70 | \$ 17,390,894.28 | \$ 17,390,894.28 |

| | | | | | | |
|--------------------------|------------------------|------------------------|----------------------|--------------------|-------------------------|-------------------------|
| Total Investments | \$15,378,866.09 | \$ 2,337,389.04 | \$ 331,846.55 | \$ 6,485.70 | \$ 17,390,894.28 | \$ 17,390,894.28 |
|--------------------------|------------------------|------------------------|----------------------|--------------------|-------------------------|-------------------------|



Monthly Newsletter: July 2016

ANNOUNCEMENTS

We would like to recognize and welcome the following entities who joined the TexPool program in June 2016:

TexPool

Travis County MUD 22
City of Pharr

TexPool Prime

Godley ISD
Cross Timbers Water Supply Corp
City of Belton

Upcoming Events

7/10/16 - 7/12/16
TASSCUBO Summer Workshop
Horseshoe Bay

8/24/16 - 8/26/16
TAC Legislative Conference
Austin

9/19/16 - 9/22/16
CTAT Annual Conference
South Padre

TexPool Advisory Board Members

| | |
|--------------------|-----------------|
| Jose Elizondo, Jr. | Vivian Wood |
| Georgia Sanchez | Jerry Dale |
| Patrick Krishock | Sharon Matthews |
| Michele Tuttle | David Landeros |

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

For more information visit www.texpool.com.

Economic and Market Commentary: Money funds anchored during Brexit

July 1, 2016

Of all the nautical slang that has stuck around from the days when Britain ruled the high seas, “Keeping an even keel” most describes how money markets reacted to the shock of Brexit. The Leave vote caused tremendous volatility in the equity markets—plenty of investors abandoning ship—but didn’t produce unusual flows or activity for cash managers. Our dollar and sterling products have behaved normally. It is, of course, often the case that volatility drives investors and brokers to take money out of equities and into money funds, but that didn’t happen in any meaningful way after the unexpected outcome of the referendum. In fact, one way of judging the severity of a financial upheaval is the volume of flows into money funds. The greater the amount, the more serious the panic. So it was no surprise to us that equities rallied only a few days after they plunged in the immediate aftermath of the announcement that the U.K will leave the European Union.

Actually, much of the activity since that announcement can be attributed to the run-up to quarter-end, with its typical reduced supply and higher rates. To be sure, overnight rates were elevated on Friday in part because banks were willing to make repo transactions early in the process due to Brexit. Everyone wanted to make sure they were funded rather than shopping around for a few more basis points. For banks, the winning path for liquidity has traditionally been not to hesitate in obtaining repo capital when there is turmoil and uncertainty, and that was the track most banks took.

(continued page 6)

Performance as of June 30, 2016

| | TexPool | TexPool Prime |
|-------------------------------------|---------------------|--------------------|
| Current Invested Balance | \$14,649,408,623.98 | \$2,238,284,438.83 |
| Weighted Average Maturity** | 46 Days | 36 Days |
| Weighted Average Life** | 79 Days | 43 Days |
| Net Asset Value | 1.00015 | 1.00018 |
| Total Number of Participants | 2,361 | 207 |
| Management Fee on Invested Balance | 0.0473% | 0.0638% |
| Interest Distributed | \$4,433,760.88 | \$970,404.51 |
| Management Fee Collected | \$538,729.12 | \$84,449.40 |
| Standard & Poor's Current Rating | AAAm | AAAm |
| Month Averages | | |
| Average Invested Balance | \$14,878,300,278.65 | \$2,128,400,237.91 |
| Average Monthly Rate* | 0.36% | 0.55% |
| Average Weighted Average Maturity** | 47 Days | 40 Days |
| Average Weighted Average Life** | 82 Days | 49 Days |

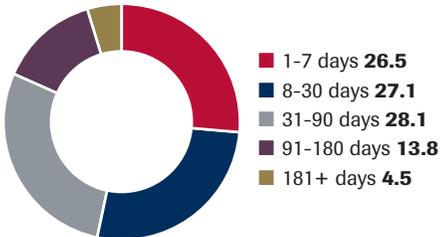
*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

**See page 2 for definitions.



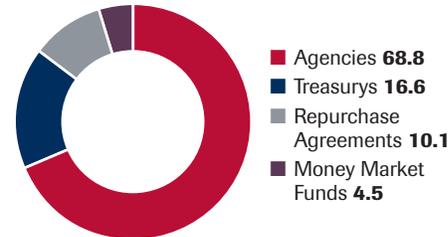
Portfolio by Maturity (%)

As of June 30, 2016



Portfolio by Type of Investment (%)

As of June 30, 2016



Portfolio Asset Summary as of June 30, 2016

| | Book Value | Market Value |
|--------------------------------------|----------------------------|----------------------------|
| Uninvested Balance | 47,679.80 | 47,679.80 |
| Receivable for Investments Sold | 0.00 | 0.00 |
| Accrual of Interest Income | 16,834,712.43 | 16,834,712.43 |
| Interest and Management Fees Payable | -4,433,755.77 | -4,433,755.77 |
| Payable for Investments Purchased | -149,846,666.64 | -149,846,666.64 |
| Accrued Expenses & Taxes | -17,650.27 | -17,650.27 |
| Repurchase Agreements | 1,487,900,000.00 | 1,487,900,000.00 |
| Mutual Fund Investments | 670,022,103.88 | 670,022,103.88 |
| Government Securities | 7,211,885,357.05 | 7,213,300,946.63 |
| US Treasury Bills | 0.00 | 0.00 |
| US Treasury Notes | 5,417,016,843.50 | 5,417,756,659.50 |
| Total | \$14,649,408,623.98 | \$14,651,564,029.56 |

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

| | Number of Participants | Balance |
|------------------|------------------------|--------------------|
| School District | 575 | \$4,322,314,261.90 |
| Higher Education | 57 | \$1,239,139,578.65 |
| Healthcare | 81 | \$589,917,550.71 |
| Utility District | 740 | \$2,208,169,198.21 |
| City | 455 | \$3,808,282,255.54 |
| County | 180 | \$1,217,768,083.16 |
| Other | 273 | \$1,263,709,133.70 |

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

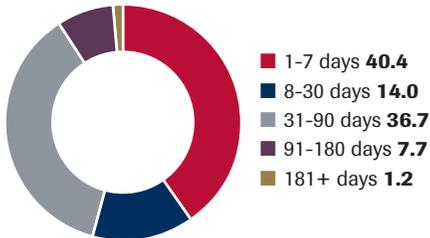
| Date | Money Mkt. Fund Equiv. (SEC Std.) | Dividend Factor | TexPool Invested Balance | NAV | WAM Days | WAL Days |
|-----------------|--------------------------------------|--------------------|-----------------------------|----------------|-----------|-----------|
| 6/1 | 0.3576% | 0.000009797 | \$15,068,491,068.78 | 1.00007 | 45 | 82 |
| 6/2 | 0.3529% | 0.000009669 | \$15,017,222,018.31 | 1.00007 | 45 | 81 |
| 6/3 | 0.3550% | 0.000009726 | \$14,965,804,997.64 | 1.00010 | 47 | 84 |
| 6/4 | 0.3550% | 0.000009726 | \$14,965,804,997.64 | 1.00010 | 47 | 84 |
| 6/5 | 0.3550% | 0.000009726 | \$14,965,804,997.64 | 1.00010 | 47 | 84 |
| 6/6 | 0.3549% | 0.000009724 | \$14,988,605,412.02 | 1.00011 | 45 | 81 |
| 6/7 | 0.3588% | 0.000009830 | \$14,969,756,589.54 | 1.00012 | 48 | 84 |
| 6/8 | 0.3594% | 0.000009847 | \$15,114,613,274.71 | 1.00011 | 47 | 82 |
| 6/9 | 0.3614% | 0.000009902 | \$14,877,941,862.81 | 1.00010 | 47 | 82 |
| 6/10 | 0.3627% | 0.000009937 | \$14,998,716,193.91 | 1.00011 | 47 | 83 |
| 6/11 | 0.3627% | 0.000009937 | \$14,998,716,193.91 | 1.00011 | 47 | 83 |
| 6/12 | 0.3627% | 0.000009937 | \$14,998,716,193.91 | 1.00011 | 47 | 83 |
| 6/13 | 0.3645% | 0.000009986 | \$14,915,638,708.54 | 1.00012 | 46 | 81 |
| 6/14 | 0.3672% | 0.000010061 | \$14,829,897,741.09 | 1.00011 | 46 | 80 |
| 6/15 | 0.3685% | 0.000010096 | \$14,832,179,026.65 | 1.00012 | 46 | 80 |
| 6/16 | 0.3679% | 0.000010079 | \$14,800,963,678.68 | 1.00012 | 47 | 81 |
| 6/17 | 0.3646% | 0.000009988 | \$14,748,407,171.93 | 1.00013 | 48 | 82 |
| 6/18 | 0.3646% | 0.000009988 | \$14,748,407,171.93 | 1.00013 | 48 | 82 |
| 6/19 | 0.3646% | 0.000009988 | \$14,748,407,171.93 | 1.00013 | 48 | 82 |
| 6/20 | 0.3655% | 0.000010014 | \$14,785,582,061.17 | 1.00012 | 46 | 80 |
| 6/21 | 0.3629% | 0.000009942 | \$14,795,929,913.98 | 1.00012 | 45 | 78 |
| 6/22 | 0.3601% | 0.000009866 | \$14,690,745,330.61 | 1.00011 | 49 | 83 |
| 6/23 | 0.3611% | 0.000009894 | \$14,618,346,535.18 | 1.00008 | 49 | 83 |
| 6/24 | 0.3712% | 0.000010169 | \$14,904,085,943.87 | 1.00011 | 49 | 83 |
| 6/25 | 0.3712% | 0.000010169 | \$14,904,085,943.87 | 1.00011 | 49 | 83 |
| 6/26 | 0.3712% | 0.000010169 | \$14,904,085,943.87 | 1.00011 | 49 | 83 |
| 6/27 | 0.3769% | 0.000010325 | \$14,957,083,881.48 | 1.00012 | 46 | 80 |
| 6/28 | 0.3684% | 0.000010094 | \$14,949,262,468.87 | 1.00014 | 46 | 80 |
| 6/29 | 0.3647% | 0.000009992 | \$14,636,297,240.99 | 1.00015 | 46 | 80 |
| 6/30 | 0.3648% | 0.000009994 | \$14,649,408,623.98 | 1.00015 | 46 | 79 |
| Average: | 0.3633% | 0.000009952 | \$14,878,300,278.65 | 1.00011 | 47 | 82 |



TEXPOOL PRIME

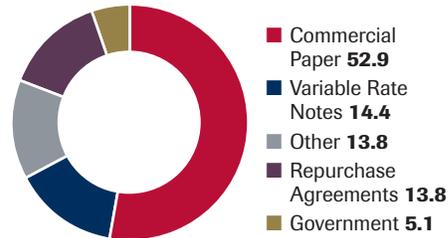
Portfolio by Maturity (%)

As of June 30, 2016



Portfolio by Type of Investment (%)

As of June 30, 2016



Portfolio Asset Summary as of June 30, 2016

| | Book Value | Market Value |
|--------------------------------------|---------------------------|---------------------------|
| Uninvested Balance | -245.35 | -245.35 |
| Receivable for Investments Sold | 0.00 | 0.00 |
| Accrual of Interest Income | 1,234,510.24 | 1,234,510.24 |
| Interest and Management Fees Payable | -970,403.73 | -970,403.73 |
| Payable for Investments Purchased | 0.00 | 0.00 |
| Accrued Expenses & Taxes | -3,026.84 | -3,026.84 |
| Repurchase Agreements | 308,060,000.00 | 308,060,000.00 |
| Commercial Paper | 1,185,116,464.64 | 1,185,409,904.45 |
| Bank Instruments | 55,019,520.97 | 55,049,315.00 |
| Mutual Fund Investments | 309,018,802.03 | 309,018,802.03 |
| Government Securities | 59,397,650.98 | 59,362,210.65 |
| Variable Rate Notes | 321,411,165.89 | 321,517,519.00 |
| Total | \$2,238,284,438.83 | \$2,238,678,585.45 |

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

| | Number of Participants | Balance |
|------------------|------------------------|--------------------|
| School District | 87 | \$1,175,662,945.64 |
| Higher Education | 9 | \$165,446,300.78 |
| Healthcare | 10 | \$34,266,835.36 |
| Utility District | 9 | \$153,617,415.27 |
| City | 43 | \$378,861,451.60 |
| County | 25 | \$177,947,734.03 |
| Other | 24 | \$152,477,537.66 |



TEXPOOL *PRIME*

Daily Summary

| Date | Money Mkt. Fund Equiv. (SEC Std.) | Dividend Factor | TexPool Prime Invested Balance | NAV | WAM Days | WAL Days |
|-----------------|--------------------------------------|--------------------|-----------------------------------|----------------|-----------|-----------|
| 6/1 | 0.5431% | 0.000014879 | \$2,112,329,868.68 | 1.00020 | 40 | 50 |
| 6/2 | 0.5408% | 0.000014816 | \$2,106,808,820.02 | 1.00020 | 40 | 50 |
| 6/3 | 0.5514% | 0.000015108 | \$2,082,401,006.62 | 1.00016 | 43 | 53 |
| 6/4 | 0.5514% | 0.000015108 | \$2,082,401,006.62 | 1.00016 | 43 | 53 |
| 6/5 | 0.5514% | 0.000015108 | \$2,082,401,006.62 | 1.00016 | 43 | 53 |
| 6/6 | 0.5463% | 0.000014967 | \$2,079,732,289.05 | 1.00020 | 40 | 50 |
| 6/7 | 0.5462% | 0.000014964 | \$2,080,574,280.70 | 1.00019 | 40 | 50 |
| 6/8 | 0.5495% | 0.000015056 | \$2,085,838,897.19 | 1.00021 | 40 | 49 |
| 6/9 | 0.5510% | 0.000015097 | \$2,095,589,357.92 | 1.00020 | 40 | 50 |
| 6/10 | 0.5454% | 0.000014943 | \$2,133,997,834.01 | 1.00018 | 41 | 50 |
| 6/11 | 0.5454% | 0.000014943 | \$2,133,997,834.01 | 1.00018 | 41 | 50 |
| 6/12 | 0.5454% | 0.000014943 | \$2,133,997,834.01 | 1.00018 | 41 | 50 |
| 6/13 | 0.5528% | 0.000015145 | \$2,118,339,862.35 | 1.00021 | 39 | 48 |
| 6/14 | 0.5417% | 0.000014840 | \$2,168,616,501.92 | 1.00020 | 38 | 46 |
| 6/15 | 0.5512% | 0.000015101 | \$2,127,285,292.57 | 1.00020 | 40 | 48 |
| 6/16 | 0.5518% | 0.000015119 | \$2,138,048,484.95 | 1.00020 | 39 | 47 |
| 6/17 | 0.5520% | 0.000015123 | \$2,112,431,979.46 | 1.00018 | 41 | 51 |
| 6/18 | 0.5520% | 0.000015123 | \$2,112,431,979.46 | 1.00018 | 41 | 51 |
| 6/19 | 0.5520% | 0.000015123 | \$2,112,431,979.46 | 1.00018 | 41 | 51 |
| 6/20 | 0.5629% | 0.000015423 | \$2,109,482,820.22 | 1.00020 | 40 | 49 |
| 6/21 | 0.5549% | 0.000015204 | \$2,106,145,659.08 | 1.00020 | 40 | 48 |
| 6/22 | 0.5556% | 0.000015223 | \$2,105,854,467.46 | 1.00019 | 39 | 48 |
| 6/23 | 0.5580% | 0.000015288 | \$2,122,861,860.71 | 1.00019 | 38 | 47 |
| 6/24 | 0.5702% | 0.000015621 | \$2,188,787,089.75 | 1.00017 | 38 | 46 |
| 6/25 | 0.5702% | 0.000015621 | \$2,188,787,089.75 | 1.00017 | 38 | 46 |
| 6/26 | 0.5702% | 0.000015621 | \$2,188,787,089.75 | 1.00017 | 38 | 46 |
| 6/27 | 0.5814% | 0.000015930 | \$2,172,233,366.35 | 1.00019 | 38 | 46 |
| 6/28 | 0.5701% | 0.000015620 | \$2,155,835,619.48 | 1.00018 | 38 | 46 |
| 6/29 | 0.5698% | 0.000015612 | \$2,175,291,520.30 | 1.00019 | 38 | 45 |
| 6/30 | 0.5656% | 0.000015497 | \$2,238,284,438.83 | 1.00018 | 36 | 43 |
| Average: | 0.5550% | 0.000015206 | \$2,128,400,237.91 | 1.00019 | 40 | 49 |

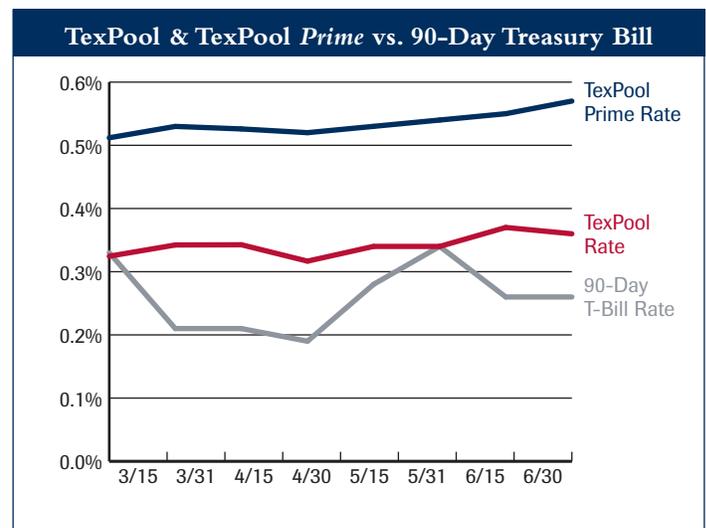


Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

But liquidity was never an issue—even participation in the reverse repo facility was not out of the norm. After the shock of the referendum began to dissipate, typical quarter-end pressures clearly became the dominating factor for rates. The Independence Day holiday weekend is a complication, but operations will likely return to business-as-usual July 5. Also, it is important to keep in mind that the U.K.'s extrication from the EU will be a drawn-out process, probably over two years. Nothing is going to happen quickly.

There are several long-term implications of Brexit. Money market funds registered in the U.K. will have to review the situation, but the vast majority are not domiciled there. As is the case with most firms, we will closely monitor and frequently assess the credit of U.K. banks, which we use and will continue to use. If it looks like the world is renegotiating in a way that's problematic for them, we will take that into account as we update our credit views.

Then there's the Federal Reserve. Cash managers would love this to be a medium-term and not a long-term issue. The outlook before the British vote was for a September move, and the London interbank offered rate (Libor) reflected that. But the shock of the Leave vote sunk that chance and pushed Libor down. We have not changed our Weighted Average Maturity (WAM) target ranges and have found value in some longer-dated fixed pieces. However, we think a rate hike is not off the table for 2016, just that the bar has been raised considerably. If the U.S. labor market returns to its recent strength and other economic data impresses, the Fed could well navigate through the headwinds.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.