



“The City Built for Family Living”

Finance Department

February 16, 2016

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of December 2015. The 2015 Comprehensive Annual Financial Report (CAFR) is scheduled to be presented to Council on March 15, 2016.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the Golf Course Fund. The Golf Course operating expenses exceeded operating revenues by \$46,869 collected \$13,245 of the budgeted revenues in December 2015. The General Fund continues to cover the deficit in the Golf Course, and City staff continues to monitor the expenses in the Golf Course Fund.

The key economic indicators provide some insight for the financial activity of the City. Sales tax revenue collections Year-To-Date decreased by \$15,700 in comparison to the prior year. The number of active water utility accounts showed an increase of accounts in comparison to the number of active accounts as of December 2014. The hotel occupancy tax revenue collections increased in comparison to prior years. The unemployment rate in the City showed a decrease in comparison to the percentage as of December 2014. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We hope regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key  
Director of Financial Services

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City of Copperas Cove  
Financial Summary by Fund  
December 31, 2015

**GENERAL FUND**

- Year-to-date revenues exceeded year-to-date expenditures by \$2,142,307.
- Property tax revenue for December 2015 is \$3,453,023 or 8.9% below the \$3,790,556 collected last December. Year-to-date property tax revenue is at \$3,921,020 or 7.8% below prior year-to-date collections.
- Year-to-date sales tax revenue of \$714,196 reflects \$15,700 or 2.1 % below from the prior fiscal year.
- Year-to-date franchise tax revenue of \$19,784 or \$9,403 below prior year-to-date revenue.
- Interest earnings year-to-date of \$3,930 increased by \$495 or 14.45% above the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$3,409,390 reflect a decrease of 3.75% below prior year-to-date expenditures of \$3,542,553.

**WATER & SEWER FUND**

- Year-to-date revenues exceeded year-to-date expenses by \$1,419,275.
- Water revenue totaled \$401,052 for the month. This is \$80,427 or 16.7% below December 2014. Year-to-date water revenue is at \$1,429,815 which is below the prior year-to-date revenue by \$16,325 or 1.2%.
- Sewer revenue totaled \$392,032 for the month. This is \$42,133 or 9.7% below December 2014. Year-to-date sewer revenue is at \$1,260,015 which is below the prior year-to-date revenue by \$2,517 or 0.2%.
- Interest earnings year-to-date of \$1,796 increased by \$506 above the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$3,780 for the month; \$12,225 year-to-date.
- Water tap fees year-to-date is \$7,105, \$2,911 below prior year-to-date.
- Sewer tap fees year-to-date is \$2,160, \$1,660 below prior year-to-date.
- Expenses year-to-date of \$1,389,394 reflect a decrease of 4% from prior year-to-date expenses of \$1,447,402.

### **SOLID WASTE FUND**

- Year-to-date revenues exceeded year-to-date expenses by \$178,937.
- Sanitary landfill fees for December 2015 are \$52,551, compared to \$34,858 in December 2014. Year-to-date revenue is at \$145,830 which is above the prior year to-date revenue by \$38,384 or 35.7%.
- Refuse collection fees are \$273,983 for the month; an increase of \$8,023 from December 2014. Year-to-date revenue is at \$815,700 which is above the prior year-to-date revenue by \$20,719 or 2.6%.
- Interest earnings year-to-date of \$700 increased by \$170 from the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$865,818 reflects an increase of \$188,102 or 27.7% above prior year-to-date expenses of \$677,716

### **GOLF COURSE FUND**

- Year-to-date expenses exceeded year-to-date revenues by \$46,869.
- Revenues for the month of December totaled \$13,245 compared to revenues for December 2014 of \$10,279. Year-to-date operating revenues are at \$48,048 which is below the prior year-to-date operating revenues by \$2,113 or 4.2%.
- Expenses for the month are \$39,868 reflects a decrease of \$5,120 or 11.3% below December 2014 expenses. Year-to-date expenses of \$94,917 reflect a decrease of \$13,844 below prior year-to-date expenses of \$108,761.

### **DRAINAGE UTILITY FUND**

- Year-to-date revenues exceeded year-to-date expenditures by \$129,698.
- Drainage Utility fees for the month of December are \$76,285; an increase of \$391 or .05% above December 2014. Year-to-date revenue is at \$228,736 which is \$1,866 or 0.8% below prior-year-to-date revenue of \$230,602.
- Expenditures year-to-date of \$99,750 reflects a decrease of \$25,333 below prior year-to-date expenditures of \$125,083.

City of Copperas Cove  
Economic Indicators Summary  
December 31, 2015

***Unemployment Rate***

- The unemployment rate for the month of December 2015 was 4.1%, which is down from 4.5% in December 2014.

***Sales Tax Collections***

- Sales tax collections for December 2015 totaled \$223,616, compared to December 2014 collections of \$298,390.
- In addition to the City sales tax collected above, \$104,612.50 was paid to the Copperas Cove Economic Development Corporation for the month of December.

***Water Customers***

- During the month of December 2015 there were 12,702 active water accounts.
- December 2014 recorded 12,503 water customers, which is an increase of 199 water customers from December 2014 to December 2015.

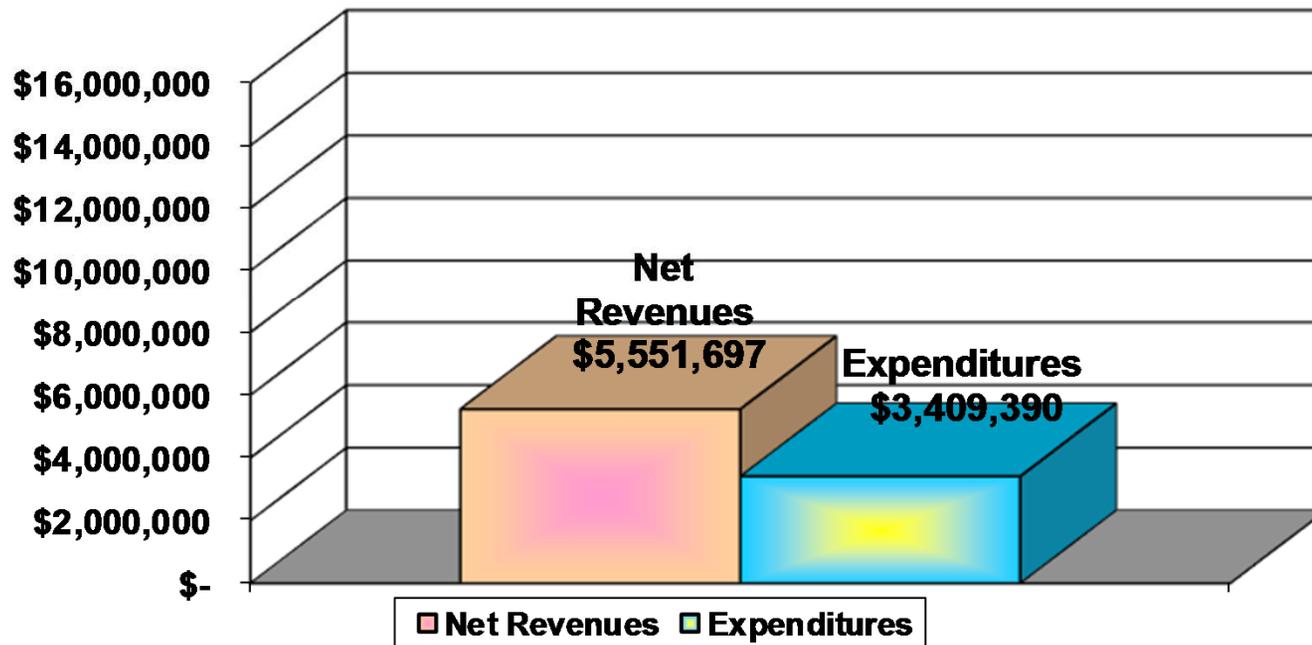
***Building Permits***

- The total building fee collected during December 2015 amounted to \$19,520 in comparison to \$31,926 collected in December 2014.
- 258 building permits were issued in December 2015 which is a decrease of 73 permits compared to that issued in December 2014.

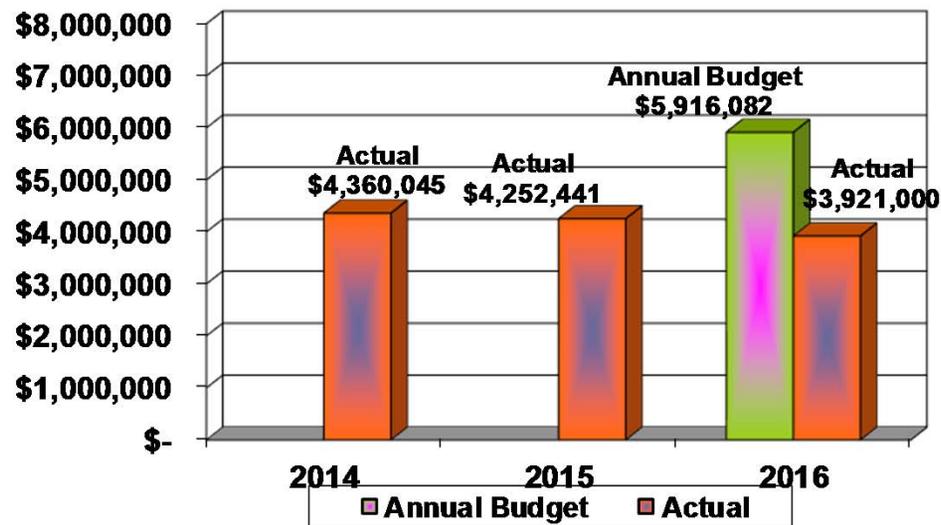
***Hotel Occupancy Tax Revenue***

- Hotel occupancy tax collections for December 2015 were \$5,109 compared to \$0.00 collected in December 2014.

# City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-December)

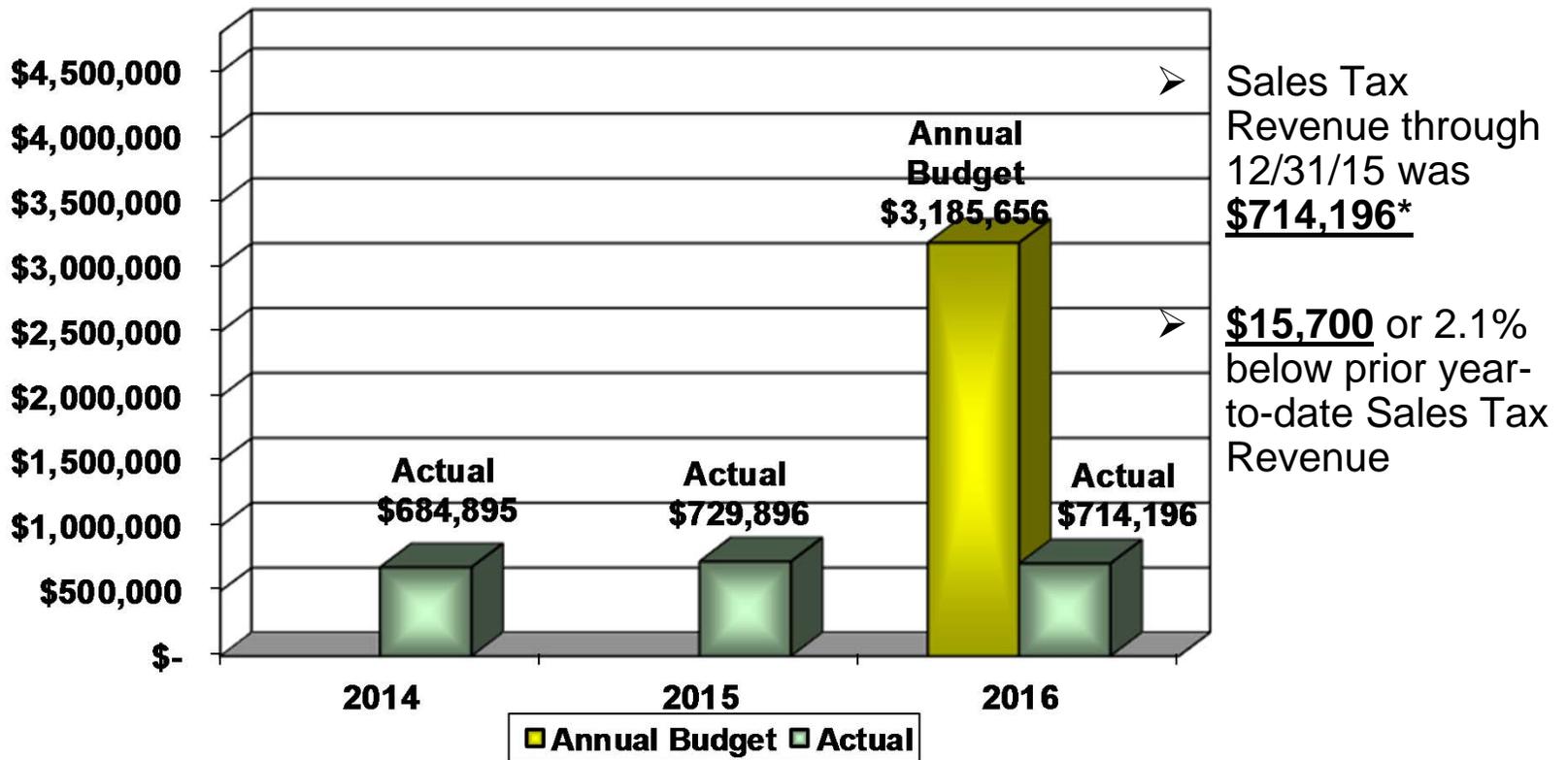


# City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October December)



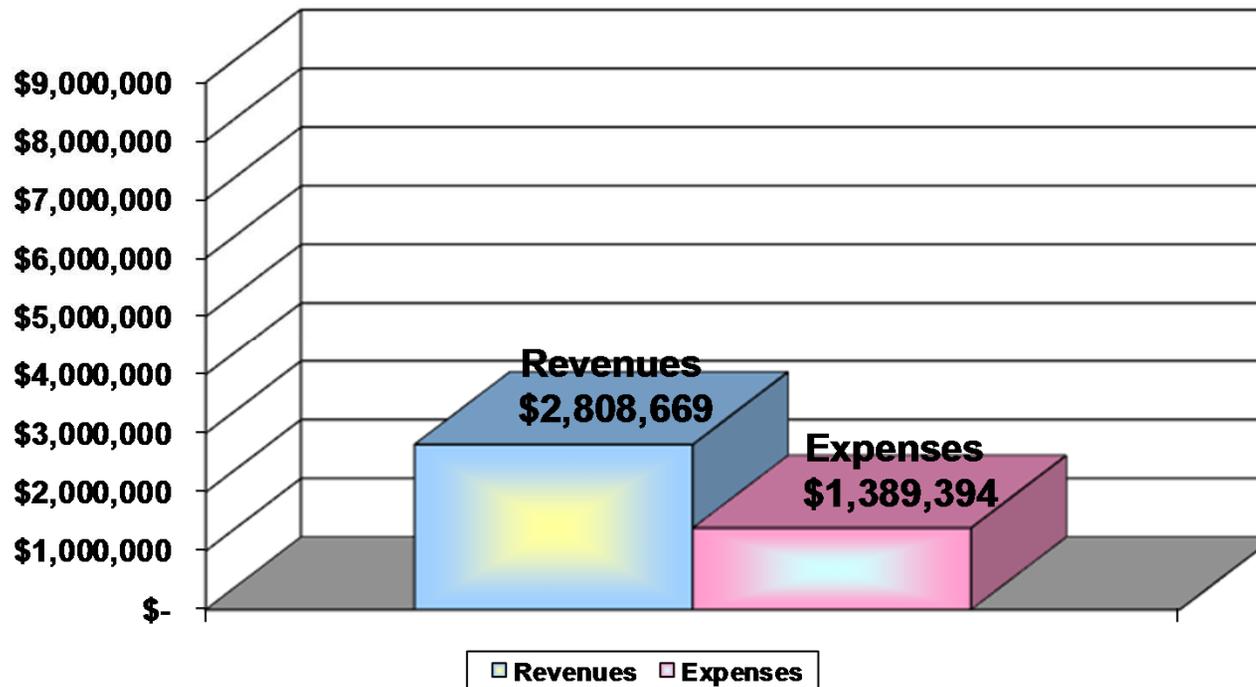
- Property Tax revenue through 12/31/15 was **\$3,921,020**
- **\$331,421** or 7.8% below prior year-to-date revenue

# City of Copperas Cove Sales Tax Revenue Trends FYTD (October-December)

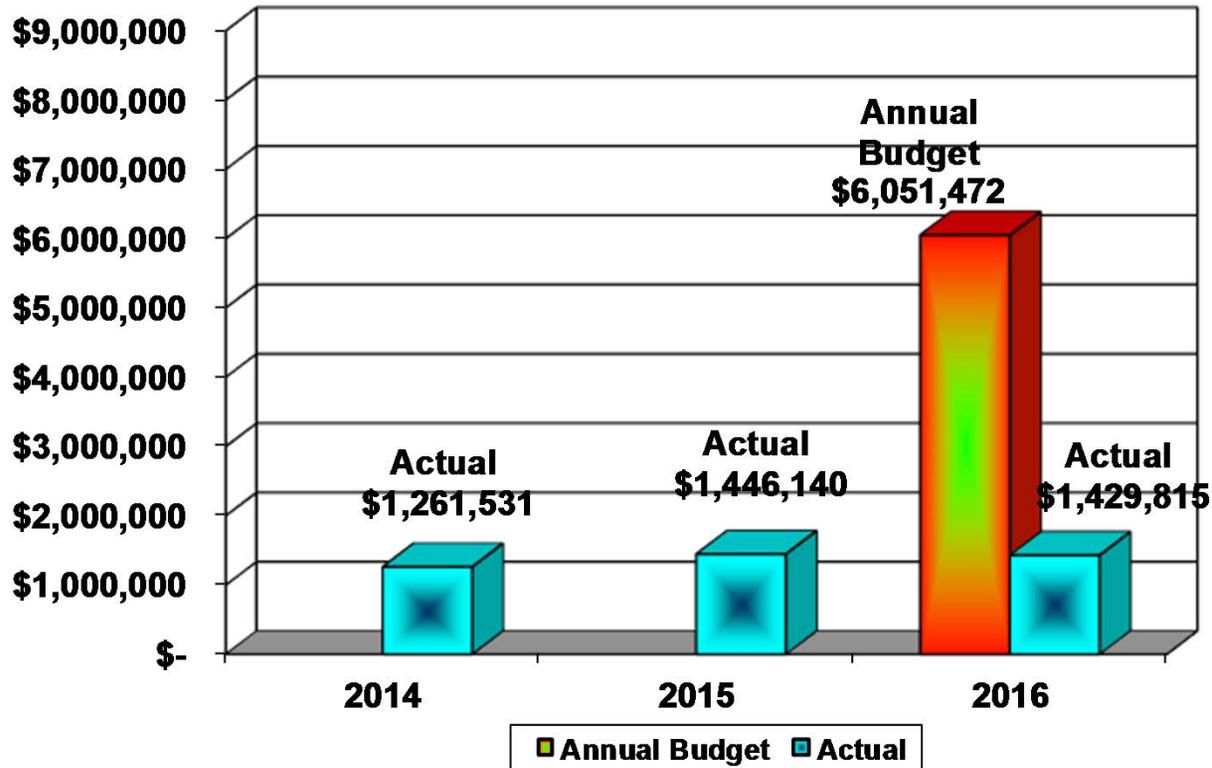


\* FY 2015 is accounted on an accrual basis. If compared on a cash basis FY 2015 would be \$667,449.63

# City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-December)



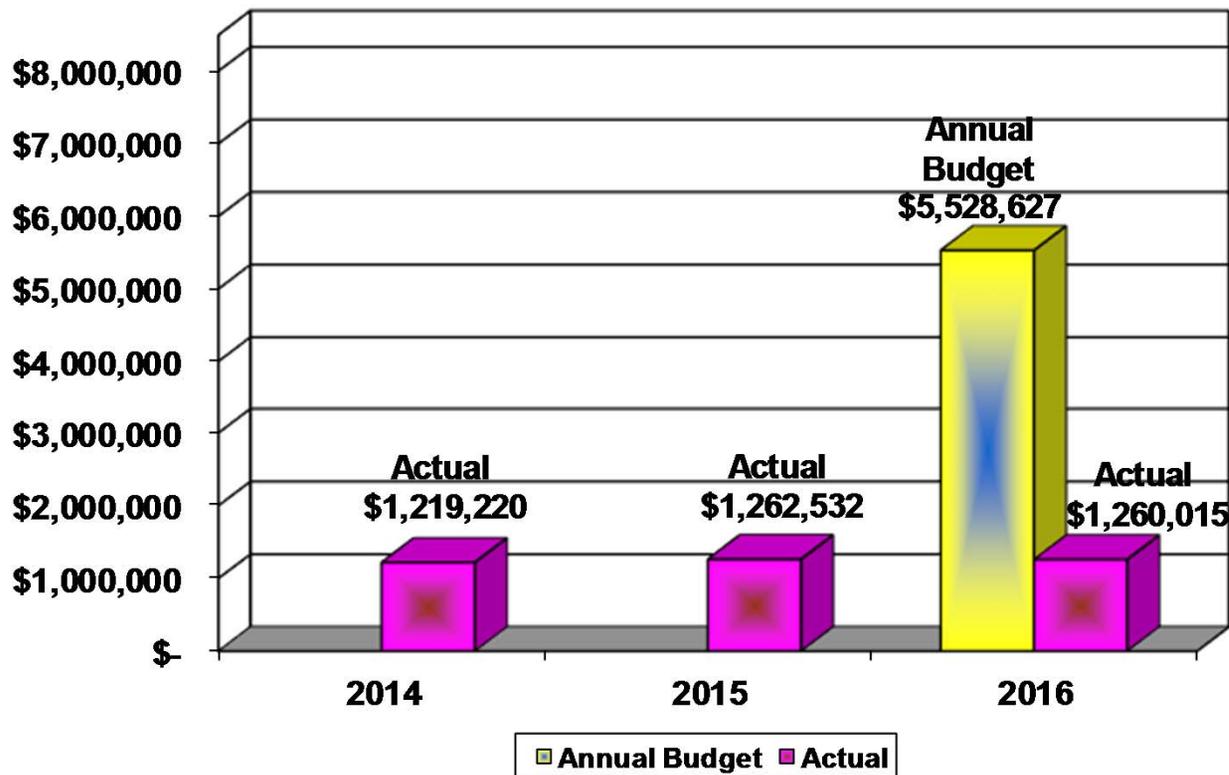
# City of Copperas Cove Water Revenue Trends FYTD (October-December)



➤ Water Revenue through 12/31/15 was **\$1,429,815**

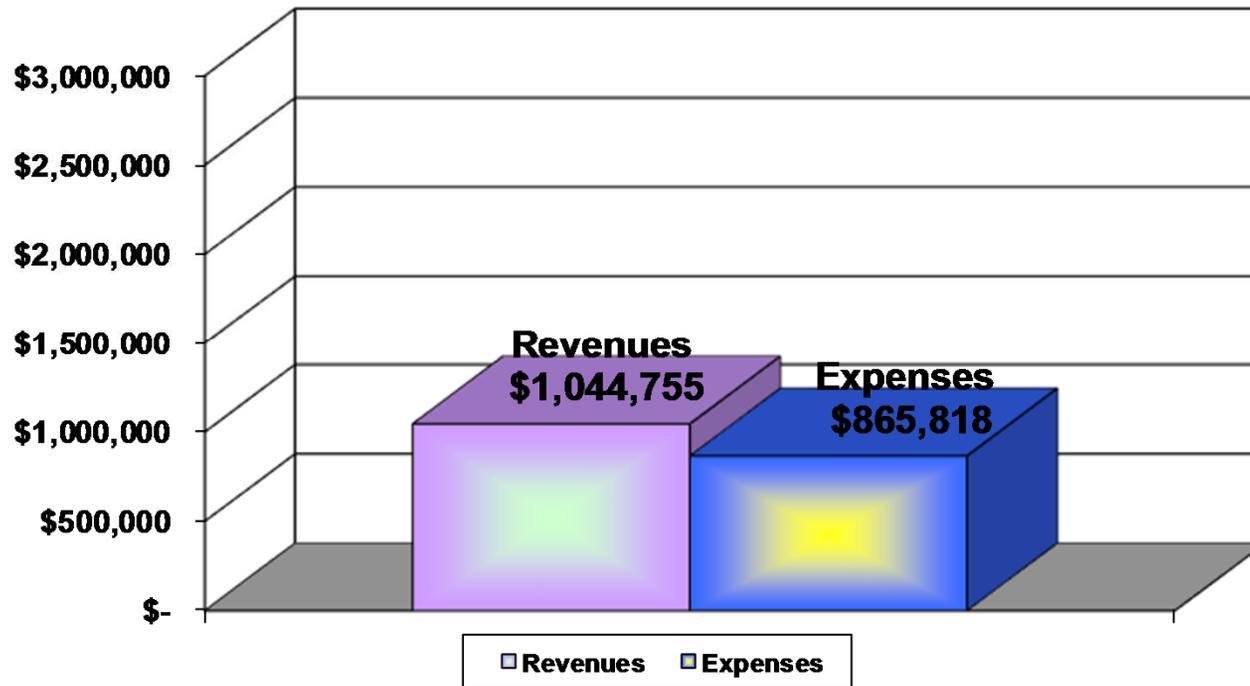
➤ **\$16,325** or 1.2% below prior year-to-date revenue

# City of Copperas Cove Sewer Revenues FYTD (October-December)

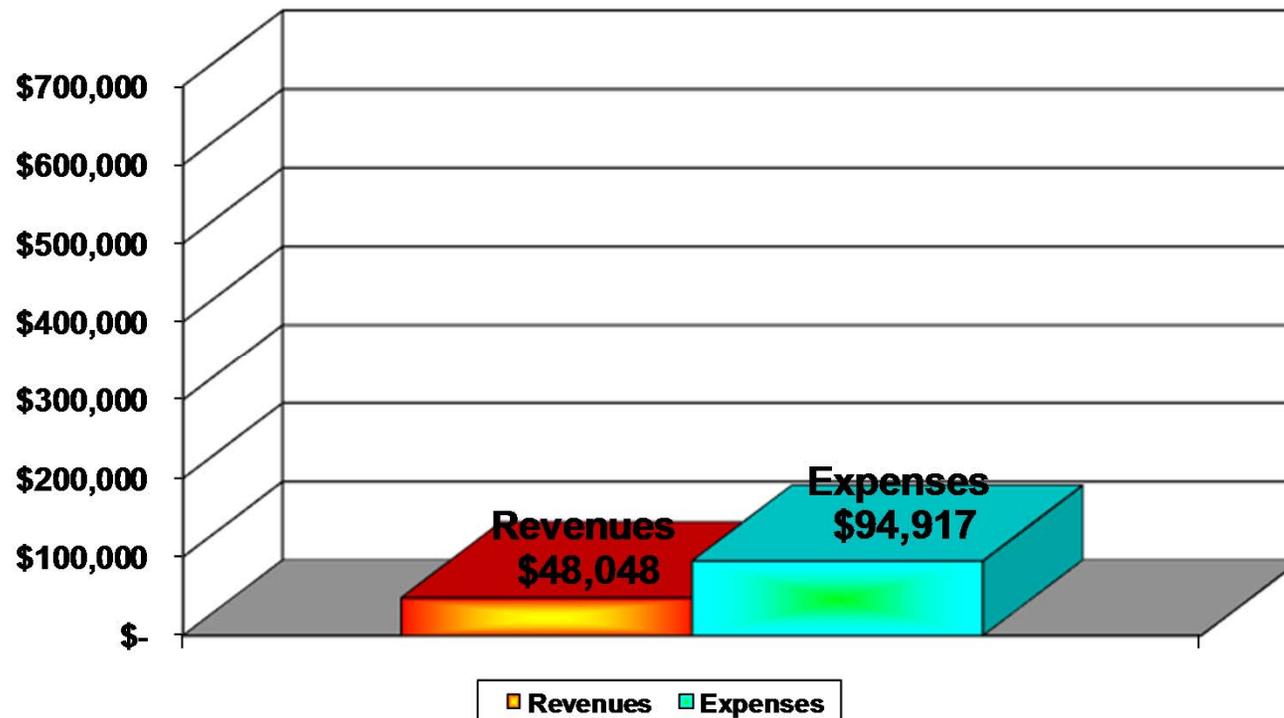


- Sewer Revenue through 12/31/15 was \$1,260,015.
- \$2,517 or 0.2% below prior year-to-date revenue

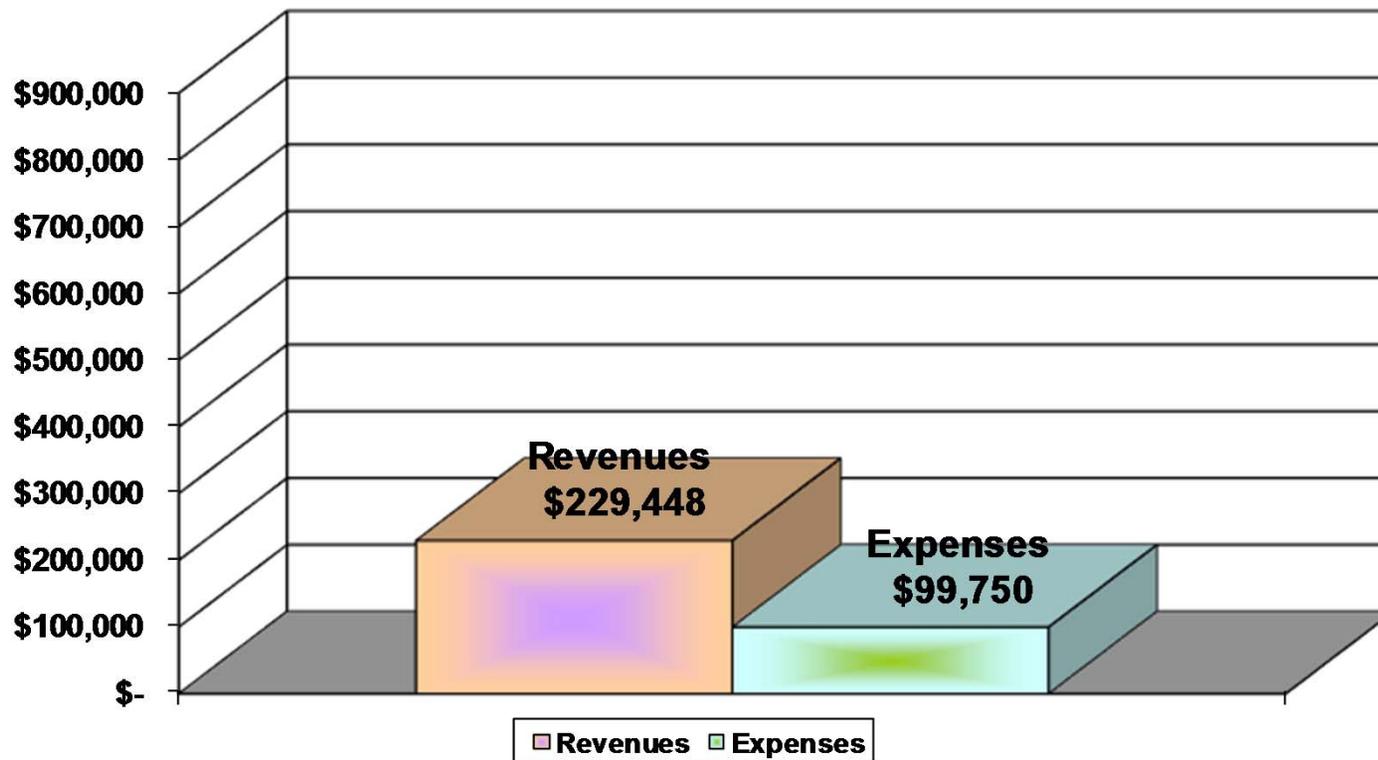
# City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-December)



# City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-December)



# City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-December)



**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GENERAL FUND**  
**As of December 31, 2015 (FY 2015-16)**

Description	Adopted Budget*	Current Month Dec. 2015	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Nonspendable		\$ 128,276	\$ 128,276	
Unassigned	4,673,490	5,191,051	5,950,221	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 4,673,490</b>	<b>\$ 5,319,327</b>	<b>\$ 6,078,497</b>	
<b>REVENUES:</b>				
<b>Taxes</b>				
Current Ad Valorem Taxes	\$ 5,916,082	\$ 3,453,023	\$ 3,921,020	66.3%
Delinquent Ad Valorem Taxes	48,000	2,619	5,704	11.9%
Penalty & Interest	37,000	778	2,895	7.8%
Sales Tax	3,185,656	291,860	714,196	22.4%
Franchise Tax	1,338,000	13	19,784	1.5%
Mixed Drink Tax	14,000	-	-	0.0%
Bingo Tax	190,000	-	-	0.0%
Tax Exemption Relief	351,000	-	-	0.0%
<b>Subtotal Taxes</b>	<b>\$ 11,079,738</b>	<b>\$ 3,748,292</b>	<b>\$ 4,663,598</b>	<b>42.1%</b>
<b>Licenses &amp; Permits</b>				
License-Bicycle	\$ 10	\$ 4	\$ 8	80.0%
License-Contractors	31,000	8,430	9,920	32.0%
License-Animal	5,500	1,728	2,619	47.6%
Permits-Building	120,000	2,921	12,714	10.6%
Permits - Street Cuts	8,000	-	1,080	13.5%
Permits-Electrical	22,400	1,000	4,666	20.8%
Permits-Solicitors	2,000	-	395	19.8%
Permits-Natural Gas Lines	1,500	100	250	16.7%
Permits-Garage Sales	8,000	220	1,350	16.9%
Permits-Plumbing	51,200	1,891	7,917	15.5%
Permits-Mechanical	19,200	505	2,927	15.2%
License-Taxicabs	300	-	-	0.0%
License-Vicious/Dangerous Animals	300	50	50	16.7%
Permits-Car Washes	500	-	-	0.0%
Permits-Signs	1,500	125	600	40.0%
Permits-Swimming Pools	400	-	-	0.0%
Wrecker License	595	340	340	57.1%
Permit-Certificate of Occupancy	2,400	120	780	32.5%
Permits-Ambulance License	3,000	-	-	0.0%
Permits-Alarms	4,000	1,160	1,640	41.0%
Penalties False Alarm	275	50	350	127.3%
Permits-Alcohol License	3,500	-	-	0.0%
Permits-Burn Permits	2,000	100	600	30.0%
<b>Subtotal Licenses &amp; Permits</b>	<b>\$ 287,580</b>	<b>\$ 18,744</b>	<b>\$ 48,206</b>	<b>16.8%</b>
<b>Services &amp; Charges</b>				
Cemetery Plot Sales	\$ 15,000	\$ 3,719	\$ 9,757	65.0%
Football Revenue	27,600	-	-	0.0%
Basketball Revenue	30,000	305	26,926	89.8%
Volleyball Entry fees	12,000	-	-	0.0%
Youth-Baseball Fees	43,750	-	-	0.0%
Soccer Registration Fees	48,000	4,360	4,360	9.1%

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GENERAL FUND**  
**As of December 31, 2015 (FY 2015-16)**

Description	Adopted Budget*	Current Month Dec. 2015	Total Year to Date	Percent Year to Date
<b>Services &amp; Charges (cont.)</b>				
Special Event	\$ 500	\$ 349	\$ 399	79.8%
Concession Sales	16,000	-	-	0.0%
Flag Football Fees	22,750	-	-	0.0%
Recreational Classes	6,525	-	-	0.0%
Swimming Lessons	15,000	-	-	0.0%
Swimming Pool Receipts	35,000	-	250	0.7%
Community Building Rental	35,000	3,100	7,410	21.2%
Misc. Library Receipts	14,000	1,099	3,086	22.0%
Animal Shelter Fees	25,000	2,515	7,455	29.8%
Ambulance Fee Revenue	785,000	77,838	242,993	31.0%
Notary Fee	350	18	54	15.4%
Print /Copy Fees	1,000	20	90	9.0%
Mowing/Mowing Liens Revenue	15,000	-	275	1.8%
Sale of City Maps	-	-	20	N/A
Service Charge-NSF Checks	-	-	30	N/A
Plat Filing Fee Revenue	4,000	1,350	1,600	40.0%
Permits-Land Disturbance	150	-	-	0.0%
RV Park Fees	12,000	910	4,265	35.5%
Police Overtime Reimbursement	1,000	209	1,626	162.6%
Police Restitution Revenue	1,500	-	-	0.0%
Festival Reimbursements	12,000	1,194	1,194	10.0%
Special Events-Seniors	4,000	239	860	21.5%
Library Meeting Room Rental	10,000	775	2,210	22.1%
Open Records Revenue	400	23	49	12.2%
Pool Rental Revenue	12,000	-	-	0.0%
Micro Chip of Animals Revenue	3,500	140	420	12.0%
Re-Inspection Fees	8,000	-	1,950	24.4%
Animal Tranquilization Fees	80	-	10	12.5%
Fire Inspection Fees	1,250	280	1,080	86.4%
Fire Testing Fees	1,250	100	100	8.0%
Rezone Request Fees	1,250	200	400	32.0%
Variance Request Fees	1,000	-	400	40.0%
<b>Subtotal Services &amp; Charges</b>	<b>\$ 1,220,855</b>	<b>\$ 98,743</b>	<b>\$ 319,269</b>	<b>26.2%</b>
<b>Fines &amp; Forfeitures</b>				
Municipal Court Fines	\$ 229,940	\$ 10,285	\$ 34,176	14.9%
Traffic Violation Fines	111,100	5,408	18,700	16.8%
Library Fines	10,000	791	2,271	22.7%
Arrest Warrant Income	38,384	1,114	5,507	14.3%
Child Safety Fund	8,174	228	1,334	16.3%
City's % of State Court Fines	37,135	-	6,368	17.1%
HB 70 Fees	9,127	406	1,413	15.5%
Arresting Officer Fees	21,303	975	3,297	15.5%
Civil Justice Fee	28	1	5	16.1%
CCISD Liaison Funding	118,820	30,672	30,672	25.8%
Admin Fee-Teen Court	343	30	100	29.2%
Admin Fee-Defensive Driving	8,420	460	1,570	18.6%
<b>Subtotal Fines &amp; Forfeitures</b>	<b>\$ 592,774</b>	<b>\$ 50,371</b>	<b>\$ 105,411</b>	<b>17.8%</b>

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GENERAL FUND**  
**As of December 31, 2015 (FY 2015-16)**

Description	Adopted Budget*	Current Month Dec. 2015	Total Year to Date	Percent Year to Date
<b>Administration Reimb./Transfers</b>				
Admin. Reimb.-W & S Fund	\$ 895,000	\$ 74,583	\$ 223,750	25.0%
Admin. Reimb.-Solid Waste Fund	487,000	40,583	121,750	25.0%
Admin. Reimb.-Drainage Utility Fund	93,000	7,750	23,250	25.0%
<b>Subtotal Admin. Reimb./Transfers</b>	<b>\$ 1,475,000</b>	<b>\$ 122,916</b>	<b>\$ 368,750</b>	<b>25.0%</b>
<b>Miscellaneous Revenue</b>				
Interest Earned Revenue	\$ 12,015	\$ 1,510	\$ 3,930	32.7%
Administration Fees	450	(3)	61	13.5%
Rental Income	30,477	7,400	9,300	30.5%
Miscellaneous Revenues	75,000	3,457	5,868	7.8%
Insurance Proceeds	5,000	-	6,742	134.8%
Cash Over/(Short)		25	(24)	N/A
License -Food Handlers	5,000	595	2,211	44.2%
Food Establishment Licenses	8,000	1,115	3,290	41.1%
Police Misc. Revenues	3,500	924	2,316	66.2%
Street sign Revenue	680	84	140	20.5%
Community Agy Lease Agreement	7,200	1,800	1,800	25.0%
County Mutual Aid Revenue	50,000	-	-	0.0%
Bell County Fire Runs Revenue	3,000	3,417	3,784	126.1%
County EMS Revenue	85,000	-	-	0.0%
Reimbursements	75,400	6,264	6,621	8.8%
Auction Proceeds	9,000	390	425	4.7%
<b>Subtotal Miscellaneous Rev.</b>	<b>\$ 369,722</b>	<b>\$ 26,977</b>	<b>\$ 46,463</b>	<b>12.6%</b>
<b>TOTAL REVENUES</b>	<b>\$ 15,025,669</b>	<b>\$ 4,066,043</b>	<b>\$ 5,551,697</b>	<b>36.9%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 19,699,159</b>	<b>\$ 9,385,370</b>	<b>\$ 11,630,194</b>	
<b>EXPENDITURES</b>				
City Council	\$ 47,411	\$ 4,295	\$ 9,536	20.1%
City Manager	297,763	23,774	65,779	22.1%
City Secretary/Elections	137,740	15,987	39,125	28.4%
Public Information Officer	85,245	6,485	16,942	19.9%
City Attorney	129,005	13,363	13,438	10.4%
Finance	371,627	28,111	73,205	19.7%
Budget	488,015	54,485	105,418	21.6%
Information Systems	315,706	22,362	68,556	21.7%
Human Resources	229,753	13,529	39,266	17.1%
Engineering	48,000	8,645	8,645	18.0%
Planning	285,499	5,319	15,370	5.4%
Building & Development Services	318,202	21,656	60,737	19.1%
Municipal Court	392,915	30,228	69,544	17.7%
Police Administration	645,211	64,372	139,116	21.6%
Police Services	4,608,566	345,859	956,396	20.8%
Animal Control	248,889	15,753	43,211	17.4%
Fire Administration	300,425	24,173	67,774	22.6%
Fire Operations	3,275,484	255,935	712,487	21.8%
Fire Training	33,155	1,441	8,124	24.5%
Fire Prevention	100,740	8,177	22,877	22.7%
Emergency Management	2,705	135	190	7.0%
Street	653,803	45,197	112,330	17.2%
Fleet Services	284,213	20,540	56,748	20.0%
Code & Health Compliance	187,727	13,238	38,246	20.4%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
As of December 31, 2015 (FY 2015-16)**

Description	Adopted Budget*	Current Month Dec. 2015	Total Year to Date	Percent Year to Date
<b>Expenditures (cont.)</b>				
Parks and Recreation Administration	\$ 167,667	\$ 13,761	\$ 38,255	22.8%
Parks and Recreation Maintenance	488,550	41,393	104,501	21.4%
Athletics	360,589	11,995	30,690	8.5%
Aquatics	140,895	3,336	10,631	7.5%
Special Events	35,140	3,298	9,093	25.9%
Cemetery Plot Repurchase	3,500	-	-	0.0%
Library	396,529	28,925	83,541	21.1%
Non-Departmental	717,252	15,030	375,983	52.4%
<b>TOTAL EXPENDITURES</b>	<b>\$ 15,797,921</b>	<b>\$ 1,160,795</b>	<b>\$ 3,395,754</b>	<b>21.5%</b>
<b>OTHER EXPENDITURES</b>				
Capital Outlay	\$ 122,855	\$ 3,769	\$ 13,636	11.1%
<b>TOTAL OTHER EXPENDITURES</b>	<b>\$ 122,855</b>	<b>\$ 3,769</b>	<b>\$ 13,636</b>	<b>11.1%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 15,920,776</b>	<b>\$ 1,164,564</b>	<b>\$ 3,409,390</b>	<b>21.4%</b>
<b>ENDING FUND BALANCE</b>				
Nonspendable	\$ -	\$ 128,276	\$ 198,696	
Unassigned	-	8,092,530	8,022,108	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 3,778,383</b>	<b>\$ 8,220,806</b>	<b>\$ 8,220,804</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 3,949,480</b>	<b>\$ 3,949,480</b>	<b>\$ 3,949,480</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (171,097)</b>	<b>\$ 4,271,325</b>	<b>\$ 4,271,324</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**WATER & SEWER FUND**  
**As of December 31, 2015 (FY 2015-16)**

Description	Adopted Budget*	Current Month Dec. 2015	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 2,162,388	\$ 4,210,467	\$ 3,124,597	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 2,162,388</b>	<b>\$ 4,210,467</b>	<b>\$ 3,124,597</b>	
<b>REVENUES</b>				
<b>Operating Revenues</b>				
Water Revenue	\$ 6,051,472	\$ 401,052	\$ 1,429,815	23.6%
Sewer Revenue	5,528,627	392,032	1,260,015	22.8%
Senior Discount	(170,040)	(12,651)	(48,895)	28.8%
Water Tap Fees	60,840	1,250	7,105	11.7%
Sewer Tap Fees	16,800	400	2,160	12.9%
Connect Fee	53,004	3,780	12,225	23.1%
Disconnect Fee	23,040	1,368	4,740	20.6%
Composting Sales Revenue	3,350	27	513	15.3%
Credit Card Convenience Fee	7,080	302	892	12.6%
Service Charge NSF check	4,800	540	1,110	23.1%
<b>Subtotal Operating Revenues</b>	<b>\$ 11,578,973</b>	<b>\$ 788,101</b>	<b>\$ 2,669,680</b>	<b>23.1%</b>
<b>Other Revenues</b>				
Admin Reimb-Drainage	\$ 20,250	\$ 1,688	\$ 5,063	25.0%
Interest Revenue	6,000	656	1,796	29.9%
Administrative Fees	168	0	13	7.6%
Late Charge For Billing	324,000	29,051	87,718	27.1%
Miscellaneous Revenues	78,000	2,487	14,400	18.5%
Auction Proceeds	7,000	-	30,000	428.6%
<b>Subtotal Other Revenues</b>	<b>\$ 435,418</b>	<b>\$ 33,882</b>	<b>\$ 138,989</b>	<b>31.9%</b>
<b>TOTAL REVENUES</b>	<b>\$ 12,014,391</b>	<b>\$ 821,982</b>	<b>\$ 2,808,669</b>	<b>23.4%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 14,176,779</b>	<b>\$ 5,032,449</b>	<b>\$ 5,933,266</b>	
<b>OPERATING EXPENSES</b>				
Public Works	\$ 250,017	\$ 24,203	\$ 49,916	20.0%
Utility Administration	608,715	55,402	143,744	23.6%
Water Distribution	1,455,532	95,308	281,541	19.3%
Sewer Collection	529,931	41,336	105,056	19.8%
Wastewater Treatment	255,870	5,726	15,992	6.3%
Composting	97,700	1,264	2,400	2.5%
WW South Plant	241,220	17,106	59,070	24.5%
WW NE Plant	366,961	21,187	68,202	18.6%
WW NW Plant	513,966	32,241	101,061	19.7%
WW Lab	41,547	4,625	7,600	18.3%
Non-Departmental	3,505,044	115,596	331,064	9.4%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 7,866,503</b>	<b>\$ 413,994</b>	<b>\$ 1,165,645</b>	<b>14.8%</b>
<b>OTHER EXPENSES:</b>				
Principal & Int. Debt Pymts	\$ 3,952,977	\$ -	\$ -	0.0%
Administrative Cost Reimbursement	852,000	74,583	223,749	26.3%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 4,804,977</b>	<b>\$ 74,583</b>	<b>\$ 223,749</b>	<b>4.7%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 12,671,480</b>	<b>\$ 488,577</b>	<b>\$ 1,389,394</b>	<b>11.0%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ 1,505,299	\$ 4,543,872	\$ 4,543,872	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 1,505,299</b>	<b>\$ 4,543,872</b>	<b>\$ 4,543,872</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 1,966,626</b>	<b>\$ 1,966,626</b>	<b>\$ 1,966,626</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (461,327)</b>	<b>\$ 2,577,247</b>	<b>\$ 2,577,247</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**SOLID WASTE FUND**  
**As of December 31, 2015 (FY 2015-16)**

Description	Adopted Budget*	Current Month Dec. 2015	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 1,768,365	\$ 2,365,484	\$ 2,316,884	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 1,768,365</b>	<b>\$ 2,365,484</b>	<b>\$ 2,316,884</b>	
<b>REVENUES</b>				
<b>Operating Revenue</b>				
Refuse Collection Fees	\$ 3,242,323	\$ 273,983	\$ 815,700	25.2%
Sanitary Landfill Fees	405,840	52,551	145,830	35.9%
Senior Discount	(57,600)	(4,948)	(14,775)	25.7%
Recycling Proceeds	7,200	187	206	2.9%
Sale of Scrap Metal	4,800	379	1,135	23.7%
Sale of Kraft Bags	7,560	570	1,039	13.7%
Return Service/Overload Container	69,900	7,244	19,354	27.7%
Auto Lid Locks	1,200	103	302	25.1%
Rear Load Dumpster Rental	1,500	545	1,405	93.7%
Bulky/White Goods Collection	12,900	2,055	4,693	36.4%
Container Removal from Curb	276	-	8	2.7%
Customer Roll-Off Fee	180	9	55	30.8%
Roll-Off Rental Income	49,200	6,919	23,866	48.5%
<b>Subtotal Operating Revenue</b>	<b>\$ 3,745,279</b>	<b>\$ 339,598</b>	<b>\$ 998,818</b>	<b>26.7%</b>
<b>OTHER REVENUE</b>				
Interest Revenue	\$ 2,004	\$ 232	\$ 700	34.9%
Administrative Fees	34	0	6	18.7%
Late Charge For Billing	145,200	14,545	43,919	30.2%
Miscellaneous Revenues	1,300	-	-	0.0%
Insurance Proceeds	-	1,312	1,312	N/A
Cash Over (Short)	-	-	-	N/A
<b>SUBTOTAL OTHER REVENUE</b>	<b>\$ 148,538</b>	<b>\$ 16,090</b>	<b>\$ 45,937</b>	<b>30.9%</b>
<b>TOTAL REVENUES</b>	<b>\$ 3,893,817</b>	<b>\$ 355,688</b>	<b>\$ 1,044,755</b>	<b>26.8%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 5,662,182</b>	<b>\$ 2,721,172</b>	<b>\$ 3,361,639</b>	
<b>OPERATING EXPENSES</b>				
Solid Waste Administration	\$ 271,298	\$ 21,378	\$ 62,806	23.2%
Solid Waste Collection - Residential	364,398	28,457	82,977	22.8%
Solid Waste Collection - Recycling	549,999	9,870	233,480	42.5%
Solid Waste Collection - Brush	184,537	13,614	37,538	20.3%
Solid Waste Collection - Commercial	206,750	11,672	33,107	16.0%
Solid Waste Disposal - Transfer Station	1,367,507	94,873	209,619	15.3%
Solid Waste Recycling - KCCB	23,270	2,501	6,886	29.6%
Non-Departmental	587,082	42,986	199,405	34.0%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 3,554,841</b>	<b>\$ 225,351</b>	<b>\$ 865,818</b>	<b>24.4%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Pymts	\$ 653,174	\$ -	\$ -	0.0%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 653,174</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 4,208,015</b>	<b>\$ 225,351</b>	<b>\$ 865,818</b>	<b>20.6%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ 1,454,167	\$ 2,495,821	\$ 2,495,821	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 1,454,167</b>	<b>\$ 2,495,821</b>	<b>\$ 2,495,821</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 888,710</b>	<b>\$ 888,710</b>	<b>\$ 888,710</b>	
<b>OVER (UNDER) IDEAL RESERVE</b>				
<b>FUND BALANCE</b>	<b>\$ 565,457</b>	<b>\$ 1,607,111</b>	<b>\$ 1,607,111</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GOLF COURSE FUND**  
**As of December 31, 2015 (FY 2015-16)**

Description	Adopted Budget*	Current Month Dec. 2015	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ (1,141,090)	\$ (1,224,475)	\$ (1,204,228)	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ (1,141,090)</b>	<b>\$ (1,224,475)</b>	<b>\$ (1,204,228)</b>	
<b>REVENUES</b>				
Green Fees	\$ 101,000	\$ 5,903	\$ 14,970	14.8%
Cart Rental Fees	88,000	3,973	10,237	11.6%
Membership Dues	77,000	356	1,398	1.8%
Cart Storage Fees	43,675	-	104	0.2%
Trail Fees	11,340	12	708	6.2%
Pro Shop Sales	52,000	1,389	8,549	16.4%
Driving Range Fees	16,236	602	2,215	13.6%
Tournament Green Fees	11,000	20	6,761	61.5%
Snack Bar Revenue-Beer & Wine	15,000	990	3,107	20.7%
Golf Lesson Revenue	2,000	-	-	0.0%
Cash Over/Short		1	(1)	N/A
<b>TOTAL REVENUES</b>	<b>\$ 417,251</b>	<b>\$ 13,245</b>	<b>\$ 48,048</b>	<b>11.5%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ (723,839)</b>	<b>\$ (1,211,229)</b>	<b>\$ (1,156,180)</b>	
<b>OPERATING EXPENSES</b>				
Golf Course Administration	\$ 209,470	\$ 10,580	\$ 30,819	14.7%
Golf Course Maintenance	327,769	29,288	64,098	19.6%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 537,239</b>	<b>\$ 39,868</b>	<b>\$ 94,917</b>	<b>17.7%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Pymts	\$ 21,669	\$ -	\$ -	0.0%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 21,669</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 558,908</b>	<b>\$ 39,868</b>	<b>\$ 94,917</b>	<b>17.0%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ (1,282,747)	\$ (1,251,097)	\$ (1,251,097)	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (1,282,747)</b>	<b>\$ (1,251,097)</b>	<b>\$ (1,251,097)</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 134,310</b>	<b>\$ 134,310</b>	<b>\$ 134,310</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (1,417,057)</b>	<b>\$ (1,385,407)</b>	<b>\$ (1,385,407)</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**DRAINAGE UTILITY FUND**  
**As of December 31, 2015 (FY 2015-16)**

Description	Adopted Budget*	Current Month Dec. 2015	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 415,975	\$ 1,742,684	\$ 1,647,823	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 415,975</b>	<b>\$ 1,742,684</b>	<b>\$ 1,647,823</b>	
<b>REVENUES</b>				
Drainage Utility Fee	\$ 935,000	\$ 76,285	\$ 228,736	24.5%
<b>SUBTOTAL REVENUES</b>	<b>\$ 935,000</b>	<b>\$ 76,285</b>	<b>\$ 228,736</b>	<b>24.5%</b>
<b>OTHER REVENUES</b>				
Interest Revenue	\$ 2,160	\$ 242	\$ 711	32.9%
Auction Proceeds	1,000		-	0.0%
<b>SUBTOTAL OTHER REVENUES</b>	<b>\$ 3,160</b>	<b>\$ 242</b>	<b>\$ 711</b>	<b>22.5%</b>
<b>TOTAL REVENUES</b>	<b>\$ 938,160</b>	<b>\$ 76,527</b>	<b>\$ 229,448</b>	<b>24.5%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 1,354,135</b>	<b>\$ 1,819,211</b>	<b>\$ 1,877,271</b>	
<b>OPERATING EXPENDITURES</b>				
Drainage	\$ 648,884	\$ 28,365	\$ 66,758	10.3%
Non-Departmental	127,994	9,693	29,360	22.9%
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 776,878</b>	<b>\$ 38,058</b>	<b>\$ 96,118</b>	<b>12.4%</b>
<b>OTHER EXPENDITURES</b>				
Capital Improvement Projects	\$ 899,736	\$ 3,632	\$ 3,632	0.4%
Capital Outlay	6,500	-	-	0.0%
Principal & Int. Debt Pymts	165,563	-	-	0.0%
<b>TOTAL OTHER EXPENDITURES</b>	<b>\$ 1,071,799</b>	<b>\$ 3,632</b>	<b>\$ 3,632</b>	<b>0.3%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,848,677</b>	<b>\$ 41,690</b>	<b>\$ 99,750</b>	<b>5.4%</b>
Unassigned	\$ (494,542)	\$ 1,777,520	\$ 1,777,520	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (494,542)</b>	<b>\$ 1,777,520</b>	<b>\$ 1,777,520</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 194,220</b>	<b>\$ 194,220</b>	<b>\$ 194,220</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (688,762)</b>	<b>\$ 1,583,300</b>	<b>\$ 1,583,300</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**TAX INTEREST AND SINKING FUND**  
**As of December 31, 2015 (FY 2015-16)**

Description	Adopted Budget*	Current Month Dec. 2015	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 303,872	\$ 683,233	\$ 369,911	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 303,872</b>	<b>\$ 683,233</b>	<b>\$ 369,911</b>	
<b>REVENUES</b>				
Ad Valorem Taxes	\$ 3,943,762	\$ 2,301,600	\$ 2,613,172	66.3%
Delinquent Ad Valorem Taxes	15,000	1,274	3,036	20.2%
Penalty & Interest	14,000	361	1,452	10.4%
Interest Revenue	5,249	112	155	3.0%
EDC Debt Repayment	129,675		-	0.0%
Other Financing Sources	0	2,630	2,630	N/A
<b>TOTAL REVENUES</b>	<b>\$ 4,107,686</b>	<b>\$ 2,305,977</b>	<b>\$ 2,620,445</b>	<b>63.8%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 4,411,558</b>	<b>\$ 2,989,210</b>	<b>\$ 2,990,356</b>	
<b>EXPENDITURES</b>				
Principal Refunding 2005 C/O	\$ 89,304	\$ -	\$ -	0.0%
Principal '06 Tax Notes	103,000	-	-	0.0%
Principal '07 C/O	305,000	-	-	0.0%
Principal '07 C/O Refunding	7,500	-	-	0.0%
Principal '09 G.O.	200,000	-	-	0.0%
Principal '09 Tax Notes	200,000	-	-	0.0%
Principal '10 G.O.	40,000	-	-	0.0%
Principal '10 Tax Notes	125,000	-	-	0.0%
Principal '10 Refunding	281,880	-	-	0.0%
Principal 10A Tax Note	335,000	-	-	0.0%
Principal 11 Rev	85,000	-	-	0.0%
Principal '12 Tax Note	210,000	-	-	0.0%
Principal '12 GO Refunding	88,500	-	-	0.0%
Principal '13 GO Refunding	185,000	-	-	0.0%
Principal '13 Tax Note	150,000	-	-	0.0%
Principal '13 GO	300,000	-	-	0.0%
Principal '13 PPFCO	50,000	-	-	0.0%
Principal '14 CO	165,000	-	-	0.0%
Principal '15 GO Refunding	5,000	-	-	0.0%
Interest Refunding 2005 C/O	6,565	-	-	0.0%
Interest '06 Tax Notes	25,742	-	-	0.0%
Interest '07 Proposed CO	179,861	-	-	0.0%
Interest '07GO Refund	52,895	-	-	0.0%
Interest '09 G.O.	110,288	-	-	0.0%
Interest '09 Tax Notes	6,000	-	-	0.0%
Interest '10 G.O.	51,613	-	-	0.0%
Interest '10 Tax Notes	2,969	-	-	0.0%
Interest '10 Refunding	20,630	-	-	0.0%
Interest '10A Tax Notes	19,205	-	-	0.0%
Interest '11 Revenue & Tax bonds	12,075	-	-	0.0%
Interest '11 Go bonds	262,050	-	-	0.0%
Interest '12 Tax Notes	12,838	-	-	0.0%
Interest '12 GO Refunding	17,310	-	-	0.0%
Interest '13 GO Refunding	11,400	-	-	0.0%
Interest '13 Tax Notes	8,170	-	-	0.0%
Interest '13 GO	91,694	-	-	0.0%
Interest -13 PPFCO	13,322	-	-	0.0%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
TAX INTEREST AND SINKING FUND  
As of December 31, 2015 (FY 2015-16)**

Description	Adopted Budget*	Current Month Dec. 2015	Total Year to Date	Percent Year to Date
Interest 14 CO	60,388	\$ -	\$ -	0.0%
Interest 15 CO	122,889	-		0.0%
Interest 15 GO Refunding	63,300	-		0.0%
Bond Paying Agent Fees	3,500	-	1,146	32.7%
Arbitrage Rebate Service	6,757	-	-	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,086,645</b>	<b>\$ -</b>	<b>\$ 1,146</b>	<b>0.0%</b>
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 324,913</b>	<b>\$ 2,989,210</b>	<b>\$ 2,989,210</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**HOTEL OCCUPANCY TAX FUND**  
**As of December 31, 2015 (FY 2015-16)**

Description	Adopted Budget*	Current Month Dec. 2015	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 97,557	\$ 138,405	\$ 138,389	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 97,557</b>	<b>\$ 138,405</b>	<b>\$ 138,389</b>	
<b>REVENUES</b>				
Hotel Occupancy Tax - Best Western	\$ 33,800	\$ -	\$ -	0.0%
Hotel Occupancy Tax - Luxury Inn	4,100	1,329	1,329	32.4%
Hotel Occupancy Tax - Cactus Lodge	8,900	-	-	0.0%
Hotel Occupancy Tax - Motel 8	18,200	3,779	3,779	20.8%
Hotel Occupancy Tax - Relax Inn	6,300	-	-	0.0%
Hotel Occupancy Tax - Comfort Suites	53,200	-	-	0.0%
Hotel Occupancy Tax - Days Inn	29,600	-	-	0.0%
Interest Revenue	40	5	22	54.5%
<b>TOTAL REVENUES</b>	<b>\$ 154,140</b>	<b>\$ 5,114</b>	<b>\$ 5,130</b>	<b>3.3%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 251,697</b>	<b>\$ 143,519</b>	<b>\$ 143,519</b>	
<b>EXPENDITURES</b>				
Promo of Tourism - Chamber of Commerce	\$ 166,644	\$ -	\$ -	0.0%
Promo of Tourism -Boys & Girls Club	8,125	-	-	0.0%
Texas Lodging Advertising	2,300	1,765	1,765	76.7%
Repair and Maintenance	5,000	-	-	0.0%
Utilities	15,000	-	-	0.0%
Principal - 2009 Tax Notes	35,000	-	-	0.0%
Interest - 2009 Tax Notes	1,050	-	-	0.0%
Contingencies	35,029	-	-	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 268,148</b>	<b>\$ 1,765</b>	<b>\$ 1,765</b>	<b>0.7%</b>
Unassigned	\$ (16,451)	\$ 141,754	\$ 141,754	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (16,451)</b>	<b>\$ 141,754</b>	<b>\$ 141,754</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
ANIMAL SHELTER FUND  
As of December 31, 2015 (FY 2015-16)**

Description	Adopted Budget*	Current Month Dec. 2015	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 9,845	\$ 11,389	\$ 11,409	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 9,845</b>	<b>\$ 11,389</b>	<b>\$ 11,409</b>	
<b>REVENUES</b>				
Interest Revenue	\$ -	\$ 0	\$ 2	
Shelter Donation	2,000		-	0.0%
<b>TOTAL REVENUES</b>	<b>\$ 2,000</b>	<b>\$ 0</b>	<b>\$ 2</b>	
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 11,845</b>	<b>\$ 11,390</b>	<b>\$ 11,411</b>	
<b>EXPENDITURES</b>				
Other Operating Cost	\$ 11,845	\$ 1,271	\$ 1,292	
Designated Expenses	1,562		0	
<b>TOTAL EXPENDITURES</b>	<b>\$ 13,407</b>	<b>\$ 1,271</b>	<b>\$ 1,292</b>	
Unassigned	\$ (1,562)	\$ 10,119	\$ 10,119	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (1,562)</b>	<b>\$ 10,119</b>	<b>\$ 10,119</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT EFFICIENCY FUND  
As of December 31, 2015 (FY 2015-16)**

Description	Adopted Budget*	Current Month Dec. 2015	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 13,071	\$ 12,748	\$ 13,386	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 13,071</b>	<b>\$ 12,748</b>	<b>\$ 13,386</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 6	\$ 2	\$ 4	74.8%
Court Efficiency Revenue	2,424	98	329	13.6%
<b>TOTAL REVENUES</b>	<b>\$ 2,430</b>	<b>\$ 101</b>	<b>\$ 333</b>	<b>13.7%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 15,501</b>	<b>\$ 12,848</b>	<b>\$ 13,719</b>	
<b>EXPENDITURES</b>				
Supplies & Materials	\$ 1,237	\$ 47	\$ 112	9.1%
Dues & Subscriptions	600	44	83	13.8%
Professional Development	2,700	-	767	28.4%
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,537</b>	<b>\$ 91</b>	<b>\$ 962</b>	<b>21.2%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,537</b>	<b>\$ 91</b>	<b>\$ 962</b>	
Restricted	\$ 10,964	\$ 12,757	\$ 12,757	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 10,964</b>	<b>\$ 12,757</b>	<b>\$ 12,757</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT TECHNOLOGY FUND  
As of December 31, 2015 (FY 2015-16)**

Description	Adopted Budget*	Current Month Dec. 2015	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 18,787	\$ 4,143	\$ 17,398	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 18,787</b>	<b>\$ 4,143</b>	<b>\$ 17,398</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 10	\$ 2	\$ 3	32.5%
Court Technology Revenue	18,180	812	2,738	15.1%
<b>TOTAL REVENUES</b>	<b>\$ 18,190</b>	<b>\$ 814</b>	<b>\$ 2,741</b>	<b>15.1%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 36,977</b>	<b>\$ 4,957</b>	<b>\$ 20,139</b>	
<b>EXPENDITURES</b>				
Supplies & Materials	\$ 400	\$ -	\$ -	0.0%
Repairs & Maintenance	17,380	-	12,092	69.6%
Contractual Services	2,263	189	3,279	144.9%
Principal Tax Note 2012	5,000	-	-	
Interest Tax Note 2012	490	-	-	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 25,533</b>	<b>\$ 189</b>	<b>\$ 15,371</b>	<b>60.2%</b>
Restricted	\$ 11,444	\$ 4,768	\$ 4,768	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 11,444</b>	<b>\$ 4,768</b>	<b>\$ 4,768</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT SECURITY FUND  
As of December 31, 2015 (FY 2015-16)**

Description	Adopted Budget*	Current Month Dec. 2015	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 32,860	\$ 27,046	\$ 33,264	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 32,860</b>	<b>\$ 27,046</b>	<b>\$ 33,264</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 19	\$ 2	\$ 6	29.4%
Court Security Revenue	13,670	609	2,063	15.1%
<b>TOTAL REVENUES</b>	<b>\$ 13,689</b>	<b>\$ 611</b>	<b>\$ 2,068</b>	<b>15.1%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 46,549</b>	<b>\$ 27,657</b>	<b>\$ 35,332</b>	
<b>EXPENDITURES</b>				
Personnel Services	\$ 27,161	\$ 2,100	\$ 6,105	22.5%
Repairs & Maintenance	2,880	-	2,859	99.3%
<b>TOTAL EXPENDITURES</b>	<b>\$ 30,041</b>	<b>\$ 2,100</b>	<b>\$ 8,964</b>	<b>0.0%</b>
Restricted	\$ 16,508	\$ 25,557	\$ 26,368	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 16,508</b>	<b>\$ 25,557</b>	<b>\$ 26,368</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**OTHER FUNDS**  
**As of December 31, 2015 (FY 2015-16)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
<b>Other Special Revenue Funds:</b>				
Small Business Revolving Loan Fund	\$ 87,257	\$ 3,227	\$ -	\$ 90,484
City-Wide Donation Fund	66,096	6,159	4,204	68,051
Police State Seizure Fund	15,820	5	-	15,825
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,306	2	-	13,308
Fire Department Grants Fund	9,456	2	-	9,458
<b>Sub-Total Other Special Revenue Funds</b>	<b>\$ 194,039</b>	<b>\$ 9,395</b>	<b>\$ 4,204</b>	<b>\$ 199,230</b>
<b>Capital Projects Funds:</b>				
2006 Tax Notes (CIP)	\$ 44	\$ -	\$ -	\$ 44
2010 General Obligation (W&S) - Reimb. Resolution	2,052	1	-	2,053
2010 Tax Notes (W&S) - Reimb. Resolution	384,641	127	-	384,768
2010A Tax Notes (Tax Supported)	13,523	6	601	12,928
2013 Tax Notes (SW)	53,298	18	-	53,316
2013 GO (Tax Supported)	765,593	555	735,356	30,792
2012 GO Refunding and Improvement (W & S)	1,134,934	363	79,390	1,055,907
2011 Revenue & Limited Tax notes	42,882	14	-	42,896
2011GO Bonds	5,423	2	-	5,425
2012 Tax Notes (Tax Supported)	65,199	21	2,905	62,315
2012 Tax Notes (W&S)	100	-	-	100
2012 Tax Limited Notes (SW)	4,187	1	-	4,188
2012 Tax Limited Notes Municipal Court	1,077	-	-	1,077
2013 Tax Notes (Tax Supported)	107,130	35	35,764	71,401
2013 Tax Notes (W&S)	351,238	58	5,269	346,027
2013 PPFCO	11,824	4	-	11,828
2014 CO Water & Sewer Fund	5,646,136	1,228	749,589	4,897,775
2014 CO Tax Supported	1,029,701	189	260,832	769,058
2014 Solid Waste Fund	2,800	1	-	2,801
2015 CO Tax Supported	3,089,753	1,021	243,429	2,847,345
2015 CO Water and Sewer Fund	3,853,268	1,242	-	3,854,510
2015 CO Solid Waste Fund	369,044	124	1,050	368,118
<b>Sub-Total C.I.P. Funds:</b>	<b>\$ 16,933,847</b>	<b>\$ 5,010</b>	<b>\$ 2,114,185</b>	<b>\$ 14,824,672</b>
<b>Total Other Funds</b>	<b>\$ 17,127,886</b>	<b>\$ 14,405</b>	<b>\$ 2,118,389</b>	<b>\$ 15,023,900</b>

**City of Copperas Cove, Texas**  
**2006 Limited Tax Notes**  
**Capital Equipment/Land & Professional Services**  
**As of December 31, 2015**

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
73-300-0001	Fund Balance	\$ -	\$ 11,235	\$ -	\$ 44
<b>Revenues</b>					
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ -	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-	-
73-370-6001	Interest Revenue	84,450	3	84,503	-
<b>Total Revenues</b>		<b>\$ 1,344,450</b>	<b>\$ 3</b>	<b>\$ 1,344,503</b>	<b>\$ -</b>
<b>Expenditures</b>					
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ -	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	-	5,025	-
73-4617-4200-2200	Postage	20	-	20	-
73-4617-4200-6800	Professional Services	853,505	11,194	853,514	-
73-4617-4200-8600	Land	197,134	-	197,134	-
73-4617-4400-8300	Ambulance	97,525	-	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	-	165,445	-
<b>Total Expenditures</b>		<b>\$ 1,344,450</b>	<b>\$ 11,194</b>	<b>\$ 1,344,459</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
73-253-0001	Fund Balance	\$ 0	\$ 44	\$ 44	\$ 44

**City of Copperas Cove, Texas**  
**2010 General Obligation**  
**Water & Sewer**  
**As of December 31, 2015**

Account	Description	Total Project Budget	FY 2014-2015	As of	
				FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
86-300-0001	Fund Balance	\$ -	\$ 150,329		\$ 2,052
<b>Revenues</b>					
86-390-1001	Bond Proceeds	\$ 3,260,000	\$ -	\$ 3,260,000	\$ -
86-370-6001	Interest Revenue	8,000	44	7,536	1
86-360-5002	Transfer fr Fund 02 - Reimb. Resolution	300,000	-	300,000	-
<b>Total Revenues</b>		<b>\$ 3,568,000</b>	<b>\$ 44</b>	<b>\$ 3,567,536</b>	<b>\$ 1</b>
<b>Expenditures</b>					
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastruct	\$ 1,957,178	\$ 123,874	\$ 2,310,662	\$ -
86-4615-8500-9187	Northeast Water Line (Eastside Infrastruct	1,268,248	24,447	912,248	-
86-4615-8500-9500	Bond Issuance Costs	42,574	-	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	-	300,000	-
<b>Total Expenditures</b>		<b>\$ 3,568,000</b>	<b>\$ 148,321</b>	<b>\$ 3,565,484</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
86-300-0001	Fund Balance	\$ -	\$ 2,052	\$ 2,052	\$ 2,053

**City of Copperas Cove, Texas**  
**2010 Limited Tax Note**  
**Water & Sewer**  
**As of December 31, 2015**

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
88-300-0001	Fund Balance	\$ -	\$ 1,212,317		\$ 384,641
	Prior Period Adjustment			(51,793)	
<b>Total Beginning Fund Balance</b>		<b>\$ -</b>	<b>\$ 1,212,317</b>	<b>\$ (51,793)</b>	<b>\$ 384,641</b>
<b>Revenues</b>					
88-390-1001	Bond Proceeds	\$ 3,885,000	\$ -	\$ 3,885,000	\$ -
88-370-6001	Interest Revenue	8,500	460	13,333	127
<b>Total Revenues</b>		<b>\$ 3,893,500</b>	<b>\$ 460</b>	<b>\$ 3,898,333</b>	<b>\$ 127</b>
<b>Expenditures</b>					
88-4615-8500-9034	Turkey Run Pump Station	\$ 50,000	\$ -	\$ 49,004	\$ -
88-4616-8500-9035	North Loop Waterline	341,409	-	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	-	40,000	-
88-4616-8500-9037	Fleet	26,300	-	29,050	-
88-4616-8500-9038	Weir Gate	38,353	-	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	578,776	778,081	-
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	-	106,306	-
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	179,105	1,445,336	-
88-4616-8500-9042	Water Model Update	15,000	-	15,000	-
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	-	7,230	-
88-4616-8500-9044	2012 CDBG Match	15,000	-	15,000	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	-	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	-	40,000	-
88-4616-8500-9062	Mountaintop Wastewater	-	70,255	101,500	-
88-4615-8500-9500	Bond Issuance Costs	97,880	-	44,442	-
<b>Total Expenditures</b>		<b>\$ 3,893,500</b>	<b>\$ 828,136</b>	<b>\$ 3,461,899</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
88-300-0001	Fund Balance	\$ -	\$ 384,641	\$ 384,641	\$ 384,768

**City of Copperas Cove, Texas**  
**2010A Limited Tax Note**  
**Tax Supported**  
**As of December 31, 2015**

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
60-300-0001	Fund Balance	\$ -	\$ 17,279		\$ 13,523
<b>Revenues</b>					
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ -	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	-	9	1,734	6
<b>Total Revenues</b>		<b>\$ 1,380,000</b>	<b>\$ 9</b>	<b>\$ 1,381,734</b>	<b>\$ 6</b>
<b>Expenditures</b>					
60-4190-4200-8300	Vehicles	\$ 391,960	\$ -	\$ 372,277	\$ -
60-4190-7500-8400	General Equipment	433,899	-	398,175	-
60-4190-7500-8402	Electronic Equip.- I.S	63,006	-	106,647	601
60-4190-7500-8404	Software	166,412	-	109,885	-
60-4190-5200-8404	Document Imaging	-	3,765	5,309	-
60-4190-7500-8500	Facilities- Fire	308,000	-	349,624	-
60-4190-7500-9500	Bond Issuance Costs	16,723	-	26,294	-
<b>Total Expenditures</b>		<b>\$ 1,380,000</b>	<b>\$ 3,765</b>	<b>\$ 1,368,211</b>	<b>\$ 601</b>
<b>Ending Fund Balance</b>					
60-300-0001	Fund Balance	\$ -	\$ 13,523	\$ 13,523	\$ 12,928

**City of Copperas Cove, Texas**  
**2013 Limited Tax Note**  
**Solid Waste**  
**As of December 31, 2015**

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
57-300-0001	Fund Balance	\$ -	\$ 53,270		53,298
<b>Revenues</b>					
57-390-1001	Bond Proceeds	\$ 235,000	\$ -	\$ 235,000	\$ -
57-370-6001	Interest Revenue	-	28	171	18
<b>Total Revenues</b>		<b>\$ 235,000</b>	<b>\$ 28</b>	<b>\$ 235,171</b>	<b>\$ 18</b>
<b>Expenditures</b>					
57-4430-9500-8300	Vehicles	\$ 227,766	\$ -	\$ 174,639	\$ -
57-4430-9500-9500	Bond Issuance Costs	7,234	-	7,234	-
<b>Total Expenditures</b>		<b>\$ 235,000</b>	<b>\$ -</b>	<b>\$ 181,873</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
57-300-0001	Fund Balance	\$ -	\$ 53,298	\$ 53,298	\$ 53,316

**City of Copperas Cove, Texas**  
**2013 Limited Tax Note**  
**Tax Supported**  
**As of December 31, 2015**

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
59-300-0001	Fund Balance	\$ -	\$ 4,163,136		\$ 765,593
<b>Revenues</b>					
59-390-1001	Bond Proceeds	\$ 4,685,000	\$ -	\$ 4,685,000	\$ -
59-370-6001	Interest Revenue	-	33,382	35,546	555
59-390-1002	Bond Discount or Premium	61,415	-		
<b>Total Revenues</b>		<u>\$ 4,746,415</u>	<u>\$ 33,382</u>	<u>\$ 4,720,546</u>	<u>\$ 555</u>
<b>Expenditures</b>					
59-4190-4400-8100	Building & Fixtures	\$ 3,227,614	\$ 2,407,849	\$ 2,494,535	\$ 735,356
59-4190-4400-8300	Vehicles	1,431,853	1,023,076	1,373,470	-
59-4190-4400-8402	Equipment -electronic	24,243	-	24,243	-
59-4190-7500-9500	Bond Issuance Costs	62,705	-	62,705	-
<b>Total Expenditures</b>		<u>\$ 4,746,415</u>	<u>\$ 3,430,925</u>	<u>\$ 3,954,953</u>	<u>\$ 735,356</u>
<b>Ending Fund Balance</b>					
59-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 765,593</u>	<u>\$ 765,593</u>	<u>\$ 30,792</u>

**City of Copperas Cove, Texas**  
**2012 GO Bonds**  
**Water & Sewer**  
**As of December 31, 2015**

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
93-300-0001	Fund Balance	\$ -	\$ 1,884,668	\$	1,134,934
<b>Revenues</b>					
93-390-1001	Bond Proceeds	\$ 1,865,000	\$ -	\$ 1,865,000	\$ -
93-370-6001	Interest Revenue	-	2,484	22,152	363
93-390-1002	Bond Discount or Premium	-	-		
<b>Total Revenues</b>		<b>\$ 1,865,000</b>	<b>\$ 2,484</b>	<b>\$ 1,887,152</b>	<b>\$ 363</b>
<b>Expenditures</b>					
93-4616-8500-9187	NE Water Line	\$ 1,865,000	\$ 752,218	\$ 752,218	\$ 79,390
93-4616-8500-9500	Bond Issuance Costs	-	-	-	-
<b>Total Expenditures</b>		<b>\$ 1,865,000</b>	<b>\$ 752,218</b>	<b>\$ 752,218</b>	<b>\$ 79,390</b>
<b>Ending Fund Balance</b>					
93-300-0001	Fund Balance	\$ -	\$ 1,134,934	\$ 1,134,934	\$ 1,055,907

**City of Copperas Cove, Texas**  
**2011 Revenue & Limited Tax Notes**  
**Tax Supported**  
**As of December 31, 2015**

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
94-300-0001	Fund Balance	\$ -	\$ 42,860		\$ 42,882
<b>Revenues</b>					
94-390-1001	Bond Proceeds	\$ 39,000,000	\$ -	\$ 39,000,000	\$ -
94-390-1002	Bond Discount or Premium	289,641	-	289,641	-
94-370-6001	Interest Revenue	1,287	22	1,475	14
94-390-6005	Miscellaneous Revenue		-	10,880	-
<b>Total Revenues</b>		<b>\$ 39,290,928</b>	<b>\$ 22</b>	<b>\$ 39,301,996</b>	<b>\$ 14</b>
<b>Expenditures</b>					
94-4190-7500-9033	Souteast ByPass Project	\$ 39,064,641	\$ -	\$ 39,034,114	\$ -
94-4190-7500-9500	Bond Issuance Costs	226,287	-	225,000	-
		-	-		
<b>Total Expenditures</b>		<b>\$ 39,290,928</b>	<b>\$ -</b>	<b>\$ 39,259,114</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
94-300-0001	Fund Balance	\$ -	\$ 42,882	\$ 42,882	\$ 42,896

**City of Copperas Cove, Texas**  
**2011 General Obligation Bonds**  
**Tax Supported**  
**As of December 31, 2015**

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
95-300-0001	Fund Balance	\$ -	\$ 6,506	\$	5,423
<b>Revenues</b>					
95-390-1001	Bond Proceeds	\$ 5,490,000	\$ -	\$ 5,490,000	\$ -
95-390-1002	Bond Discount or Premium	\$ 71,770	-	71,770	-
95-370-6001	Interest Revenue	180	3	203	2
95-390-6005	Miscellaneous Revenue		-	6,009	-
<b>Total Revenues</b>		<b>\$ 5,561,950</b>	<b>\$ 3</b>	<b>\$ 5,567,982</b>	<b>\$ 2</b>
<b>Expenditures</b>					
95-4190-7500-9033	Southeast ByPass Project	\$ 5,494,470	\$ 1,086	\$ 5,495,259	\$ -
95-4190-7500-9500	Bond Issuance Costs	67,480	-	67,300	-
		-	-		
<b>Total Expenditures</b>		<b>\$ 5,561,950</b>	<b>\$ 1,086</b>	<b>\$ 5,562,559</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
95-300-0001	Fund Balance	<b>\$ -</b>	<b>\$ 5,423</b>	<b>\$ 5,423</b>	<b>\$ 5,425</b>

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**As of December 31, 2015**

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
96-300-0001	Fund Balance	\$ -	\$ 60,451	\$ -	\$ 65,199
	Prior Period Adjustment	-	-	(56,365)	-
	Restated Fund balance	\$ -	\$ 60,451	\$ (56,365)	\$ 65,199
<b>Revenues</b>					
96-390-1001	Bond Proceeds	\$ 903,635	\$ -	\$ 960,000	\$ -
96-390-1002	Bond Discount or Premium	-	-	-	-
96-370-6001	Interest Revenue	-	48	1,258	21
96-390-6005	Miscellaneous Revenue	-	4,760	4,760	-
<b>Total Revenues</b>		<b>\$ 903,635</b>	<b>\$ 4,808</b>	<b>\$ 966,018</b>	<b>\$ 21</b>
<b>Expenditures</b>					
96-4190-3500-8402	Equipment-Electronics	\$ 16,879	\$ -	\$ 16,879	\$ -
96-4190-3500-2100	Minor Equipment Electronic	206	-	206	-
96-4190-3500-8404	Equipment -Software	4,721	-	4,721	-
96-4190-4210-8300	Vehicles	285,666	-	285,666	-
96-4190-4210-8400	Equipment -General	16,997	-	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	-	164,194	-
96-4190-4400-8100	Building Fire Station	3,026	60	60	2,905
96-4190-4400-8400	Equipment -General	75,691	-	75,691	-
96-4190-4400-8402	Equipment-Electronics	57,824	-	57,824	-
96-4190-5200-8404	Equipment -Software	622	-	300	-
96-4190-5300-8400	Equipment -General	65,775	-	65,775	-
96-4190-5430-8400	Equipment -General	15,909	-	15,909	-
96-4190-7500-6800	Professional Services	18,973	-	18,973	-
96-4190-7500-8505	Land Improvements	55,893	-	-	-
96-4190-7500-9049	Courtney Lane	100,660	-	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	-	20,599	-
<b>Total Expenditures</b>		<b>\$ 903,635</b>	<b>\$ 60</b>	<b>\$ 844,454</b>	<b>\$ 2,905</b>
<b>Ending Fund Balance</b>					
96-300-0001	Fund Balance	\$ -	\$ 65,199	\$ 65,199	\$ 62,315

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Water and Sewer**  
**As of December 31, 2015**

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
97-300-0001	Fund Balance	\$ -	\$ 4,074	\$ -	\$ 100
<b>Revenues</b>					
97-390-1001	Bond Proceeds	\$ 155,000	\$ -	\$ 155,000	\$ -
97-370-6001	Interest Revenue	-	1	100	-
97-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<u>\$ 155,000</u>	<u>\$ 1</u>	<u>\$ 155,100</u>	<u>\$ -</u>
<b>Expenditures</b>					
97-4616-8500-8300	Vehicles	\$ 25,010	\$ 3,975	\$ 32,841	\$ -
97-4616-8500-8400	Equipment General	75,347	-	67,516	-
97-4616-8500-8402	Equipment Electronics	9,353	-	9,353	-
97-4616-8500-9056	Hogg Mountain Land Purchase	39,608	-	39,608	-
97-4616-8500-8600	Bond Issuance Cost	5,682	-	5,682	-
<b>Total Expenditures</b>		<u>\$ 155,000</u>	<u>\$ 3,975</u>	<u>\$ 155,000</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
97-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 100</u>

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Solid Waste**  
**As of December 31, 2015**

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
98-300-0001	Fund Balance	\$ -	\$ 4,184		4,187
<b>Revenues</b>					
98-390-1001	Bond Proceeds	\$ 180,000	\$ -	\$ 180,000	\$ -
98-370-6001	Interest Revenue	-	3	246	1
<b>Total Revenues</b>		<u>\$ 180,000</u>	<u>\$ 3</u>	<u>\$ 180,246</u>	<u>\$ 1</u>
<b>Expenditures</b>					
98-4612-9500-8300	Vehicles	\$ 12,000	\$ -	\$ 51,013	\$ -
98-4612-9500-8400	Equipment General	150,000	-	113,407	-
98-4612-9500-8505	Land Improvements	10,000	-	5,039	-
98-4612-9500-8600	Bond Issuance Cost	8,000	-	6,600	-
<b>Total Expenditures</b>		<u>\$ 180,000</u>	<u>\$ -</u>	<u>\$ 176,059</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
98-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 4,187</u>	<u>\$ 4,187</u>	<u>\$ 4,188</u>

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Municipal Court**  
**As of December 31, 2015**

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
99-300-0001	Fund Balance	\$ -	\$ 1,989	\$ 1,077	\$ 1,077
<b>Revenues</b>					
99-390-1001	Bond Proceeds	\$ 30,000	\$ -	\$ 30,000	\$ -
99-370-6001	Interest Revenue	-	-	30	-
<b>Total Revenues</b>		<u>\$ 30,000</u>	<u>\$ -</u>	<u>\$ 30,030</u>	<u>\$ -</u>
<b>Expenditures</b>					
99-4220-4102-8402	Equipment Electronics	\$ 26,764	\$ -	\$ 25,767	\$ -
99-4420-4102-9401	Interest 2012 Tax Note	-	912	2,088	-
99-4220-4102-8600	Bond Issuance Cost	3,236	-	1,098	-
<b>Total Expenditures</b>		<u>\$ 30,000</u>	<u>\$ 912</u>	<u>\$ 28,953</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
99-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,077</u>	<u>\$ 1,077</u>	<u>\$ 1,077</u>

**City of Copperas Cove, Texas**  
**2013 Tax Notes**  
**Tax Supported**  
**As of December 31, 2015**

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
84-300-0001	Fund Balance	\$ -	\$ 122,699		\$ 107,130
<b>Revenues</b>					
84-390-1001	Bond Proceeds	\$ 1,147,702	\$ -	\$ 1,147,702	\$ -
84-370-6001	Interest Revenue	-	99	728	35
<b>Total Revenues</b>		<b>\$ 1,147,702</b>	<b>\$ 99</b>	<b>\$ 1,148,430</b>	<b>\$ 35</b>
<b>Expenditures</b>					
84-4190-4200-8500	Facilities	\$ 37,134	\$ -	\$ 10,830	\$ -
84-4190-4400-8500	Facilities	243,134	-	243,134	-
84-4190-4400-8100	Fire Station #2	35,766	-	-	35,764
84-4190-7100-8100	Building & Fixtures	60,000	15,668	15,668	-
84-4190-7500-6800	Professional Service	751,474	-	751,474	-
84-4190-7500-8510	Property Purchase	2,471	-	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	-	17,723	-
<b>Total Expenditures</b>		<b>\$ 1,147,702</b>	<b>\$ 15,668</b>	<b>\$ 1,041,300</b>	<b>\$ 35,764</b>
<b>Ending Fund Balance</b>					
84-300-0001	Fund Balance	\$ -	\$ 107,130	\$ 107,130	\$ 71,401

City of Copperas Cove, Texas  
2013 Tax Notes  
Water and Sewer  
As of December 31, 2015

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
85-300-0001	Fund Balance	\$ -	\$ 476,513	\$ 351,238	
<b>Revenues</b>					
85-390-1001	Bond Proceeds	\$ 634,661	\$ -	\$ 634,661	\$ -
85-370-6001	Interest Revenue	-	221	394	58
<b>Total Revenues</b>		<b>\$ 634,661</b>	<b>\$ 221</b>	<b>\$ 635,055</b>	<b>\$ 58</b>
<b>Expenditures</b>					
85-4425-8200-8400	Equipment General	\$ 10,905	\$ -	\$ 10,905	\$ -
85-4425-8200-9057	Taylor Mountain Tank	50,000	20,000	50,000	-
85-4425-8200-9058	Insta-Valves	43,000	-	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	-	17,293	-
85-4425-8200-9063	SW Water Improvements	411,036	63,358	63,358	5,269
85-4425-8500-9030	NE Sewer Line Project	30,742	30,742	30,742	-
85-4425-8100-8300	Vehicles	11,396	11,396	11,396	-
85-4425-8500-9970	Grant Match	60,288	-	60,288	-
<b>Total Expenditures</b>		<b>\$ 634,661</b>	<b>\$ 125,496</b>	<b>\$ 283,817</b>	<b>\$ 5,269</b>
<b>Ending Fund Balance</b>					
85-300-0001	Fund Balance	\$ -	\$ 351,238	\$ 351,238	\$ 346,027

City of Copperas Cove, Texas  
2013 PPFCO  
As of December 31, 2015

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
36-300-0001	Fund Balance	\$ -	\$ 594,262		\$ 11,824
<b>Revenues</b>					
36-390-1001	Bond Proceeds	\$ 630,000	\$ -	\$ 630,000	\$ -
36-370-6001	Interest Revenue	-	169	315	4
36-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<u>\$ 630,000</u>	<u>\$ 169</u>	<u>\$ 630,315</u>	<u>\$ 4</u>
<b>Expenditures</b>					
36-4190-4400-8300	Vehicles	\$ 505,590	\$ 503,990	\$ 503,990	\$ -
36-4190-4400-8400	Equipment -General	78,617	78,617	78,617	-
36-4190-4400-8402	Equipment -Electronic	11,059	-	9,296	-
36-4190-7500-9500	BIC	34,734	-	26,588	-
<b>Total Expenditures</b>		<u>\$ 630,000</u>	<u>\$ 582,607</u>	<u>\$ 618,491</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
36-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 11,824</u>	<u>\$ 11,824</u>	<u>\$ 11,828</u>

**City of Copperas Cove, Texas**  
**2014 CO Water & Sewer Fund**  
**As of December 31, 2015**

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
32-300-0001	Fund Balance	\$ -	\$ 6,362,512		\$ 5,646,136
<b>Revenues</b>					
32-390-1001	Bond Proceeds	\$ 6,718,964	\$ -	\$ 6,718,964	\$ -
32-390-1004	Bond Premium	141,274	-	141,274	-
32-370-6001	Interest Revenue	-	22,249	22,755	1,228
32-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 6,860,238</b>	<b>\$ 22,249</b>	<b>\$ 6,882,993</b>	<b>\$ 1,228</b>
<b>Expenditures</b>					
32-4425-8100-8300	Vehicles	\$ 22,631	\$ -	\$ 16,871	\$ -
32-4425-8200-8300	Vehicles	52,000	6,072	43,177	-
32-4425-8200-8400	Equipment - General		3,158	3,158	-
32-4425-8200-9033	SE Bypass Project	294,309	-	-	-
32-4425-8200-9057	Taylor Mountain Tank	375,000	262,489	262,632	-
32-4425-8200-9058	Insta-valves	46,000	-	37,900	-
32-4425-8200-9063	SW Water Improvements	2,200,964	61,532	143,032	-
32-4425-8300-8300	Vehicles	46,000	-	43,204	-
32-4425-8400-9015	NW WWTP Improvement	3,615,000	405,374	538,484	749,589
32-4425-8500-9500	BIC	148,400	-	148,399	-
32-4425-8500-9920	Contingency	59,934	-	-	-
<b>Total Expenditures</b>		<b>\$ 6,860,238</b>	<b>\$ 738,625</b>	<b>\$ 1,236,857</b>	<b>\$ 749,589</b>
<b>Ending Fund Balance</b>					
32-300-0001	Fund Balance	\$ -	\$ 5,646,136	\$ 5,646,136	\$ 4,897,775

**City of Copperas Cove, Texas**  
**2014 CO Tax Supported Fund**  
**As of December 31, 2015**

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
31-300-0001	Fund Balance	\$ -	\$ 1,492,626		\$ 1,029,701
<b>Revenues</b>					
31-390-1001	Bond Proceeds	\$ 2,321,036	\$ -	\$ 2,321,036	\$ -
31-390-1004	Bond Premium	37,845	-	37,845	-
31-370-6001	Interest Revenue	-	2,159	2,270	189
31-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 2,358,881</b>	<b>\$ 2,159</b>	<b>\$ 2,361,151</b>	<b>\$ 189</b>
<b>Expenditures</b>					
31-4190-2100-8100	Building & Fixtures	\$ 84,100	\$ -	\$ 84,100	\$ -
31-4190-3500-8402	Equipment- Electronic	3,544	-	3,544	-
31-4190-3500-8404	Equipment -Software	27,031	891	26,697	-
31-4190-4100-8100	Building & Fixtures	13,000	10,700	10,700	9,935
31-4190-4100-8402	Equipment- Electronic	18,455	10,342	10,342	-
31-4190-4200-8300	Vehicles	206,819	105,300	206,272	-
31-4190-4200-8400	Equipment - General	26,407	12,514	16,254	-
31-4190-4200-8402	Equipment- Electronic	88,800	23,313	103,617	-
31-4190-4200-8404	Equipment -Software	115,525	-	75,800	-
31-4190-4300-8300	Vehicles	44,347	-	44,347	-
31-4190-4400-8100	Building & Fixtures	293,396	33,206	33,206	250,897
31-4190-4400-8300	Vehicles	49,044	39,149	49,024	-
31-4190-4400-8400	Equipment - General	28,610	1,850	28,389	-
31-4190-5300-8300	Vehicles	129,156	26,015	126,842	-
31-4190-5300-8400	Equipment - General	186,724	-	186,724	-
31-4190-5300-9033	SE Bypass Project	638,206	-	-	-
31-4190-5300-9065	West Monument Sign	55,001	3,557	3,557	-
31-4190-5410-8400	Equipment - General	8,889	-	8,889	-
31-4190-5500-8300	Vehicles	60,000	-	47,569	-
31-4190-7200-8300	Vehicles	16,871	16,871	16,871	-
31-4190-7500-8402	Equipment- Electronic	-	6,253	6,253	-
31-4190-7500-9043	Document Imaging	6,069	-	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	201,017	175,123	191,640	-
31-4190-7500-9920	Contingency	13,125	-	-	-
31-4190-7500-9500	BIC	44,745	-	44,745	-
<b>Total Expenditures</b>		<b>\$ 2,358,881</b>	<b>\$ 465,084</b>	<b>\$ 1,331,450</b>	<b>\$ 260,832</b>
<b>Ending Fund Balance</b>					
31-300-0001	Fund Balance	\$ -	\$ 1,029,701	\$ 1,029,701	\$ 769,058

City of Copperas Cove, Texas  
2014 SW Fund  
As of December 31, 2015

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
33-300-0001	Fund Balance	\$ -	\$ 385,217		\$ 2,800
<b>Revenues</b>					
33-390-1001	Bond Proceeds	\$ 385,000	\$ -	\$ 385,000	\$ -
33-390-1004	Bond Premium	7,628	-	7,628	-
33-370-6001	Interest Revenue	-	40	258	1
33-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<u>\$ 392,628</u>	<u>\$ 40</u>	<u>\$ 392,886</u>	<u>\$ 1</u>
<b>Expenditures</b>					
33-4430-9102-8300	Vehicles	\$ 140,000	\$ 166,637	\$ 166,637	\$ -
33-4430-9104-8300	Vehicles	239,000	215,820	215,820	-
33-4430-9500-9500	BIC	7,629	-	7,629	-
33-4430-9500-9500	Contingency	5,999	-	-	-
<b>Total Expenditures</b>		<u>\$ 392,628</u>	<u>\$ 382,457</u>	<u>\$ 390,086</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
33-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 2,800</u>	<u>\$ 2,800</u>	<u>\$ 2,801</u>

**City of Copperas Cove, Texas**  
**2015 CO Tax Supported**  
**As of December 31, 2015**

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
37-300-0001	Fund Balance	\$ -	\$ -		\$ 3,089,753
<b>Revenues</b>					
37-390-1001	Bond Proceeds	\$ 3,055,000	\$ 3,055,000	\$ 3,055,000	\$ -
37-390-1004	Bond Premium	104,279	104,279	104,279	-
37-370-6001	Interest Revenue	-	259	259	1,021
37-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 3,159,279</b>	<b>\$ 3,159,538</b>	<b>\$ 3,159,538</b>	<b>\$ 1,021</b>
<b>Expenditures</b>					
37-4190-3500-8100	Building- Information system	\$ 1,500,000	\$ -	\$ -	\$ 7,900
37-4190-4300-8600	Land- Animal Kennel	12,000	-	-	-
37-4190-4400-8100	Fire Station #2	458,000	-	-	225,254
37-4190-5300-9033	SE Bypass Project	600,000	-	-	-
37-4190-5300-9067	Business US 190 Redesign	300,000	-	-	9,680
37-4190-5320-9066	Avenue D Sidewalk	84,000	35,490	35,490	595
37-4190-5320-9068	South FM 116 Sidewalk	84,000	-	-	-
37-4190-5410-8100	Building- Park Maint.	84,000	-	-	-
37-4190-7500-9500	BIC	37,279	34,295	34,295	-
<b>Total Expenditures</b>		<b>\$ 3,159,279</b>	<b>\$ 69,785</b>	<b>\$ 69,785</b>	<b>\$ 243,429</b>
<b>Ending Fund Balance</b>					
37-300-0001	Fund Balance	\$ -	\$ 3,089,753	\$ 3,089,753	\$ 2,847,345

City of Copperas Cove, Texas  
2015 CO Water & Sewer  
As of December 31, 2015

Account	Description	Total Project Budget	FY 2014-2015	As of		FY 2015-2016
				FY 2014-2015	FY 2014-2015	
<b>Beginning Fund Balance</b>						
38-300-0001	Fund Balance	\$ -	\$ -			\$ 3,853,268
<b>Revenues</b>						
38-390-1001	Bond Proceeds	\$ 4,665,000	\$ 4,665,000	\$ 4,665,000		\$ -
38-390-1004	Bond Premium	161,909	161,909	161,909		-
38-370-6001	Interest Revenue	-	327	327		1,242
38-390-6005	Miscellaneous Revenue	-	-	-		-
<b>Total Revenues</b>		<b>\$ 4,826,909</b>	<b>\$ 4,827,236</b>	<b>\$ 4,827,236</b>		<b>\$ 1,242</b>
<b>Expenditures</b>						
38-4425-8100-8300	Vehicles	\$ 22,631	\$ -	\$ -		-
38-4425-8200-8300	Vehicles	100,000	-	-		-
38-4425-8200-8400	Equipment General	20,000	-	-		-
38-4425-8200-9063	SW Water Improvements	2,052,000	-	-		-
38-4425-8300-9069	City Park Sewer Line	240,897	-	-		-
38-4425-8402-9070	South Skimmer Pipe	172,500	-	-		-
38-4425-8500-9064	FM 116 Utilities Relocation	2,072,900	927,318	927,318		-
38-4190-7500-9500	BIC	53,881	46,650	46,650		-
<b>Total Expenditures</b>		<b>\$ 4,734,809</b>	<b>\$ 973,968</b>	<b>\$ 973,968</b>		<b>\$ -</b>
<b>Ending Fund Balance</b>						
38-300-0001	Fund Balance	<u>\$ 92,100</u>	<u>\$ 3,853,268</u>	<u>\$ 3,853,268</u>		<u>\$ 3,854,510</u>

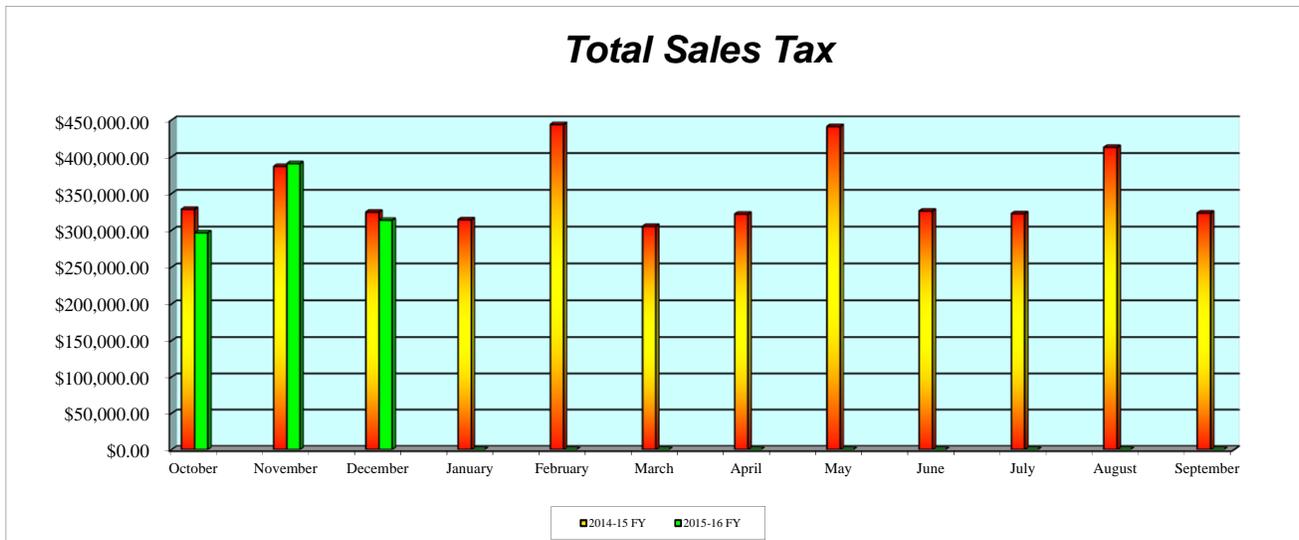
City of Copperas Cove, Texas  
2015 CO SW Fund  
As of December 31, 2015

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
39-300-0001	Fund Balance	\$ -	\$ -		\$ 369,044
<b>Revenues</b>					
39-390-1001	Bond Proceeds	\$ 380,000	\$ 380,000	\$ 380,000	\$ -
39-390-1004	Bond Premium	13,862	13,862	13,862	-
39-370-6001	Interest Revenue	-	32	32	124
39-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<u>\$ 393,862</u>	<u>\$ 393,894</u>	<u>\$ 393,894</u>	<u>\$ 124</u>
<b>Expenditures</b>					
39-4430-9200-8400	Equipment General Scale	\$ 55,000	\$ -	\$ -	-
39-4430-9200-9067	Tipping Floor	330,000	17,250	17,250	1,050
39-4190-7500-9500	BIC	8,862	7,600	7,600	-
	Contingency	-	-	-	-
<b>Total Expenditures</b>		<u>\$ 393,862</u>	<u>\$ 24,850</u>	<u>\$ 24,850</u>	<u>\$ 1,050</u>
<b>Ending Fund Balance</b>					
39-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 369,044</u>	<u>\$ 369,044</u>	<u>\$ 368,118</u>

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF SALES TAX COLLECTIONS  
(WITH COMPARATIVE COLLECTIONS IN FY 2014-15)  
As of DECEMBER 31, 2015 (FY 2015-16)**

<b>Fiscal Year 2014-15</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>	<b>Fiscal Year 2015-16</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>
October	\$219,003.47	\$109,501.74	\$328,505.21	October	\$197,764.96	\$98,882.48	\$296,647.44
November	\$257,859.87	\$128,929.94	\$386,789.81	November	\$260,459.64	\$130,229.82	\$390,689.46
December	\$216,446.45	\$108,223.23	\$324,669.68	December	\$209,225.03	\$104,612.50	\$313,837.54
January	\$209,649.35	\$104,824.68	\$314,474.03	January	\$0.00	\$0.00	\$0.00
February	\$295,898.47	\$147,949.22	\$443,847.70	February	\$0.00	\$0.00	\$0.00
March	\$203,559.59	\$101,779.78	\$305,339.38	March	\$0.00	\$0.00	\$0.00
April	\$214,653.29	\$107,326.65	\$321,979.94	April	\$0.00	\$0.00	\$0.00
May	\$294,097.22	\$147,048.61	\$441,145.83	May	\$0.00	\$0.00	\$0.00
June	\$217,498.65	\$108,749.30	\$326,247.97	June	\$0.00	\$0.00	\$0.00
July	\$215,035.65	\$107,517.83	\$322,553.48	July	\$0.00	\$0.00	\$0.00
August	\$275,209.20	\$137,604.60	\$412,813.80	August	\$0.00	\$0.00	\$0.00
September	\$215,609.55	\$107,804.78	\$323,414.33	September	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$2,834,520.76</b>	<b>\$1,417,260.33</b>	<b>\$4,251,781.11</b>	<b>Total</b>	<b>\$667,449.63</b>	<b>\$333,724.80</b>	<b>\$1,001,174.44</b>

NOTE 1 - Total revenues collected for sales tax by the month ending December 31, 2015, in FY 2015-16 was \$1,001,174.44 (\$667,449.63 City's revenues and \$333,724.80 EDC's revenues); total revenues collected for sales tax by the month ending December 31, 2014 in FY 2014-15 was \$1,039,964.69 (\$693,309.79 City's revenues and \$346,654.90 EDC's revenues).



\* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)  
As of December 31, 2015 (FY 2015-16)

<b>FUNDS IN INVESTMENT ACCOUNTS</b>	
TEXSTAR	\$ -
TEXPOOL	\$ 17,765,410.37
MONEY MARKET ACCOUNT	5,060,262.08
MUNIBONDS	260,545.50
<b>Subtotal on Funds in Investment Pools</b>	<b>\$ 23,086,217.95</b>
<b>CHECKING ACCOUNTS</b>	
Master Account	\$ 7,764,334.49
Accounts Payable	2,614,451.75
Payroll	686,888.26
Rental Rehab	15,375.06
Police Department Funds	16,094.00
Law Enforcement Explorer Program	7,760.45
Law Enforcement Block Grant	8,143.58
Non-Interest Bearing Account - Grants and Court Bonds	211.00
<b>Subtotal Checking Accounts</b>	<b>\$11,113,258.59</b>
<b>SAVINGS ACCOUNTS (Per Quarterly Strmts)</b>	
Subdivision Escrow	\$ 2,551.40
Pending Forfeitures	35,789.53
<b>Subtotal Savings Accounts</b>	<b>\$38,340.93</b>
<b>TOTAL INVESTMENTS &amp; CASH ACCOUNTS</b>	<b>\$ 34,237,817.47</b>

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)  
As of December 31, 2015 (FY 2015-16)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$7,767,922.10
Water & Sewer Fund	\$5,611,643.58
Solid Waste Fund	\$1,755,800.89
2014 CO W&S	\$4,944,302.43
2014 CO Tax Supported	\$769,058.58
Drainage Utility Fund	\$1,761,446.20
General Obligation Interest & Sinking Fund	\$2,699,565.09
Municipal Golf Course Fund	(\$1,101,546.50)
Small Business Revolving Loan Fund	\$90,484.62
2013 PPFCO	\$11,828.90
Hotel/Motel Tax Fund	\$143,754.49
Animal Shelter Donations Fund	\$10,118.35
PEG Fund	\$137,377.90
City-Wide Donations Fund	\$67,940.93
City Wide Grants	\$4,225.02
FEMA Grant Funds	\$9.37
Municipal Court Efficiency	\$12,759.40
Municipal Court Technology	\$4,772.48
Municipal Court Security	\$26,248.54
Police Restricted Fund	\$37,425.38
Police Federal Seizure Fund	\$2,104.23
Law Enforcement Explorer Program	\$9,136.47
Law Enforcement Block Grant Fund	\$13,308.14
Fire Department Grant Fund	\$9,458.68
Step Grant	\$3,306.65
Tobacco Grant	\$8,014.01
FM 1113 Grant	\$50,334.41
2006 Limited Tax Notes	\$45.10
2015 CO Tax Supported	\$2,841,283.50
2015 CO Solid Waste Fund	\$366,532.14
2015 CO Water & Sewer	\$3,750,480.29
2012 Limited Tax Notes Tax supported	\$62,314.69
2010 General Obligation (Water & Sewer)	\$2,052.92
2010 Tax Notes (Water & Sewer)	\$384,811.98
2010 Tax Notes (Tax Supported)	\$0.00
2012 Limited Tax Notes Water and Sewer	\$99.87
2010A Tax Notes (Tax Supported)	\$12,929.96
2010A Tax Notes (Water & Sewer)	\$0.00
W & S Loan Fund	\$6,601.21
2011 Tax Notes	\$42,896.93
2011 General Obligation Bonds	\$5,424.88
Reliever Route	\$0.00
2012 Limited Tax Notes Municipal Court	\$1,078.19
2012 Limited Tax Notes Solid Waste	\$4,187.47
2013 Limited Tax Notes Solid Waste	\$53,315.47
2013 Limited Tax Notes Golf	\$0.00
2013GO Tax Supported	\$210,953.39
2014 CO Golf Course Fund	\$0.00
2014 CO SW Fund	\$2,802.33
2013 Limited Tax Notes Tax supported	\$71,401.89
2013 Tax Notes (Water & Sewer)	\$346,027.23
2012 General Obligation (Water & Sewer)	\$1,221,777.69
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 34,237,817.47</b>
<b>RECAP OF CASH &amp; INVESTMENTS:</b>	
INVESTMENTS IN TEXPOOL	\$ 17,765,410.37
CASH IN BANK	16,472,407.10
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 34,237,817.47</b>

**CITY OF COPPERAS COVE  
INVESTMENT SCHEDULE  
As of December 31, 2015 (FY 2015-16)**

As of December 31, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, CD's, MuniBonds and bank deposits with the City's local depository.

This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 12/01/30	Investments	Redemptions	Accrued Interest	Book Value 12/31/15	Market Value 12/31/15
General Fund	\$ 2,222,910.48	\$ -	\$ -	\$ 351.79	\$ 2,223,262.27	\$ 2,223,262.27
Water & Sewer Fund	1,738,116.64	-	-	275.07	1,738,391.71	1,738,391.71
Solid Waste Fund	366,208.04	-	-	57.89	366,265.93	366,265.93
Drainage Utility Fund	441,724.39	-	-	69.94	441,794.33	441,794.33
Interest & Sinking Fund	69,133.64	2,629.76	-	11.21	71,774.61	71,774.61
Small Business Revolving Loan Fund	78,738.49	-	-	12.46	78,750.95	78,750.95
2013 PPF CO	11,827.01	-	-	1.89	11,828.90	11,828.90
Municipal Court Efficiency	13,555.86	-	-	2.17	13,558.03	13,558.03
Municipal Court Technology	9,797.28	-	-	1.54	9,798.82	9,798.82
Municipal Court Security	5,871.42	-	-	0.94	5,872.36	5,872.36
2015 CO Tax Supported	3,084,963.43	-	-	488.20	3,085,451.63	3,085,451.63
2015 CO Water & Sewer	3,749,886.86	-	-	593.43	3,750,480.29	3,750,480.29
2015 CO Solid Waste Fund	375,422.73	-	-	59.41	375,482.14	375,482.14
2010 General Obligation (Water & Sewer)	2,052.61	-	-	0.31	2,052.92	2,052.92
2010 Tax Notes (Water & Sewer)	384,751.09	-	-	60.89	384,811.98	384,811.98
2010A Tax Notes (Tax Supported)	17,293.10	-	-	2.72	17,295.82	17,295.82
2011 Revenue and Limited Tax Notes	42,890.16	-	-	6.77	42,896.93	42,896.93
2011 GO Bonds Tax Supported	6,510.06	-	-	0.99	6,511.05	6,511.05
2012 Tax Note Supported	60,448.99	-	-	9.55	60,458.54	60,458.54
2012 Tax Note (Solid Waste)	4,186.34	-	-	0.73	4,187.07	4,187.07
2012 General Obligation (Water & Sewer)	956,085.00	-	-	151.32	956,236.32	956,236.32
2013 Tax Note (Solid Waste)	53,307.00	-	-	8.47	53,315.47	53,315.47
2013 Tax Note (Water and Sewer)	13,350.74	-	-	2.09	13,352.83	13,352.83
2013 Tax Note Supported	107,148.95	-	-	16.94	107,165.89	107,165.89
2013 GO Tax Supported	1,675,891.88	-	-	265.22	1,676,157.10	1,676,157.10
2014 CO SW	2,798.35	-	-	0.45	2,798.80	2,798.80
2014 CO Tax Supported	202,967.95	-	-	32.10	203,000.05	203,000.05
2014 CO W&S	2,062,131.33	-	-	326.30	2,062,457.63	2,062,457.63
<b>Total TEXPOOL Investments</b>	<b>\$ 17,759,969.82</b>	<b>\$ 2,629.76</b>	<b>\$ -</b>	<b>\$ 2,810.79</b>	<b>\$ 17,765,410.37</b>	<b>\$ 17,765,410.37</b>

<b>Total Investments</b>	<b>\$ 17,759,970.41</b>	<b>\$ 2,629.76</b>	<b>\$ 0.59</b>	<b>\$ 2,810.79</b>	<b>\$ 17,765,410.37</b>	<b>\$ 17,765,410.37</b>
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# Monthly Newsletter: January 2016

## ANNOUNCEMENTS

We would like to recognize and welcome the following entity who joined the TexPool program in December 2015:

### TexPool

Hays County Tax Assessor Collector

### Upcoming Events

01/24/2016 – 01/27/2016  
TASA MidWinter Conference  
Austin

02/29/2016 – 03/04/2016  
TASBO Annual Conference  
Dallas

04/17-2016 – 04/20/2016  
GFOAT Spring Conference  
Austin

### TexPool Advisory Board Members

Jose Elizondo, Jr.	Vivian Wood
Georgia Sanchez	Jerry Dale
Patrick Krishock	Sharon Matthews
Michele Tuttle	David Landeros

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

For more information visit [www.texpool.com](http://www.texpool.com).

## Economic and Market Commentary: Now Things Get Interesting

January 1, 2016

When the Federal Reserve finally hiked rates last month after seven years at near zero, cash managers breathed a sigh of relief. But our next breath was just as deep as we got ready for what's next. The frustrating certainty of postponed action has been replaced by the uncertainty of a rising-rate environment. I'll take the uncertainty any time, but 2016 is going to be intriguing.

Perhaps a better word is "shifting." Coinciding with moving the target range to 0.25-0.50%, the Fed implied in its economic projections that it would raise that by 25 basis points four times in 2016 to reach 1.375% at year's end. But let's face it, this could change at any one of its Federal Open Market Committee (FOMC) meetings. Chair Janet Yellen made clear again that the Fed still will move in a measured and gradual manner, remaining data dependent.

Unforeseen events could impact rate levels on either side of the macro equation. Hikes might come slower if the U.S. economic situation disappoints, but if inflation heats up, or the industrial side of the economy kicks into gear, then they might come faster. We think the U.S. economy will gather strength in 2016, hopefully enough to keep the world economy moving forward. For instance, the U.K. might raise rates sometime in 2016.

*(continued page 6)*

### Performance as of December 31, 2015

	TexPool	TexPool Prime
Current Invested Balance	\$14,178,197,619.39	\$1,800,364,944.28
Weighted Average Maturity**	49 Days	37 Days
Weighted Average Life**	76 Days	41 Days
Net Asset Value	0.99992	0.99996
Total Number of Participants	2,346	196
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$2,024,792.61	\$305,835.86
Management Fee Collected	\$492,173.13	\$57,113.03
Standard & Poor's Current Rating	AAAm	AAAm
<b>Month Averages</b>		
Average Invested Balance	\$12,687,166,653.30	\$1,283,173,924.99
Average Monthly Rate*	0.19%	0.28%
Average Weighted Average Maturity**	48 Days	40 Days
Average Weighted Average Life**	78 Days	47 Days

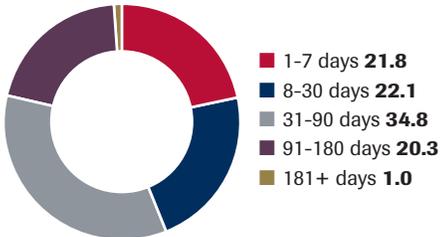
\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

\*\*See page 2 for definitions.



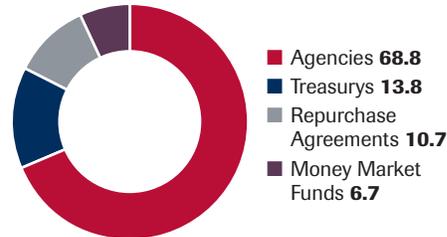
## Portfolio by Maturity (%)

As of December 31, 2015



## Portfolio by Type of Investment (%)

As of December 31, 2015



### Portfolio Asset Summary as of December 31, 2015

	Book Value	Market Value
Uninvested Balance	\$4,503.62	\$4,503.62
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	12,339,526.38	12,339,526.38
Interest and Management Fees Payable	-2,024,988.76	-2,024,988.76
Payable for Investments Purchased	-149,928,499.50	-149,928,499.50
Accrued Expenses & Taxes	-17,802.94	-17,802.94
Repurchase Agreements	1,529,108,000.00	1,529,067,072.50
Mutual Fund Investments	680,000,000.00	680,000,000.00
Government Securities	9,706,077,085.95	9,705,600,562.49
US Treasury Bills	239,915,266.66	239,957,760.00
US Treasury Notes	2,162,724,527.98	2,161,878,504.01
<b>Total</b>	<b>\$14,178,197,619.39</b>	<b>\$14,176,876,637.80</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	575	\$4,718,914,769.37
Higher Education	57	\$974,401,881.27
Healthcare	81	\$419,557,142.88
Utility District	729	\$1,641,495,052.28
City	453	\$3,839,144,769.83
County	180	\$1,338,418,603.54
Other	271	\$1,217,456,842.52

### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



## Daily Summary

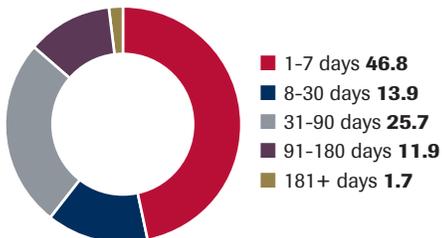
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
12/1	0.1203%	0.000003296	\$12,089,750,469.10	0.99992	47	76
12/2	0.1190%	0.000003261	\$12,154,875,800.51	0.99987	46	75
12/3	0.1283%	0.000003514	\$12,087,021,843.52	0.99985	49	79
12/4	0.1339%	0.000003668	\$12,008,842,476.12	0.99982	50	79
12/5	0.1339%	0.000003668	\$12,008,842,476.12	0.99982	50	79
12/6	0.1339%	0.000003668	\$12,008,842,476.12	0.99982	50	79
12/7	0.1353%	0.000003706	\$12,035,597,644.39	0.99980	47	77
12/8	0.1390%	0.000003808	\$12,109,002,213.68	0.99973	46	76
12/9	0.1482%	0.000004061	\$12,180,333,396.78	0.99973	49	77
12/10	0.1544%	0.000004230	\$12,170,559,796.57	0.99972	49	79
12/11	0.1549%	0.000004243	\$12,296,533,865.09	0.99969	49	81
12/12	0.1549%	0.000004243	\$12,296,533,865.09	0.99969	49	81
12/13	0.1549%	0.000004243	\$12,296,533,865.09	0.99969	49	81
12/14	0.1665%	0.000004562	\$12,218,098,786.50	0.99969	48	80
12/15	0.1683%	0.000004612	\$12,412,445,834.74	0.99973	46	76
12/16	0.1803%	0.000004939	\$12,412,414,853.29	0.99973	47	78
12/17	0.1950%	0.000005342	\$12,450,478,216.82	0.99975	47	77
12/18	0.2318%	0.000006350	\$12,837,827,251.53	0.99977	49	79
12/19	0.2318%	0.000006350	\$12,837,827,251.53	0.99977	49	79
12/20	0.2318%	0.000006350	\$12,837,827,251.53	0.99977	49	79
12/21	0.2207%	0.000006047	\$12,911,993,090.90	0.99976	47	76
12/22	0.2180%	0.000005972	\$13,212,313,895.37	0.99982	47	75
12/23	0.2232%	0.000006115	\$13,110,222,778.05	0.99983	50	79
12/24	0.2320%	0.000006355	\$13,324,971,582.46	0.99985	50	79
12/25	0.2320%	0.000006355	\$13,324,971,582.46	0.99985	50	79
12/26	0.2320%	0.000006355	\$13,324,971,582.46	0.99985	50	79
12/27	0.2320%	0.000006355	\$13,324,971,582.46	0.99985	50	79
12/28	0.2437%	0.000006678	\$13,509,259,635.88	0.99985	50	79
12/29	0.2414%	0.000006614	\$13,646,748,728.64	0.99988	50	77
12/30	0.2357%	0.000006458	\$13,683,354,540.10	0.99991	50	76
12/31	0.2496%	0.000006839	\$14,178,197,619.39	0.99992	49	76
<b>Average:</b>	<b>0.1863%</b>	<b>0.000005105</b>	<b>\$12,687,166,653.30</b>	<b>0.99980</b>	<b>48</b>	<b>78</b>



## TEXPOOL PRIME

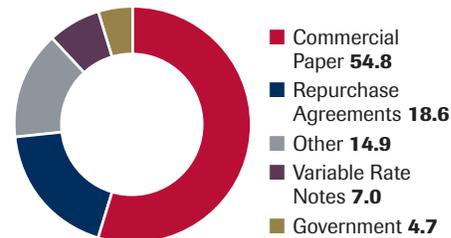
### Portfolio by Maturity (%)

As of December 31, 2015



### Portfolio by Type of Investment (%)

As of December 31, 2015



### Portfolio Asset Summary as of December 31, 2015

	Book Value	Market Value
Uninvested Balance	\$1,382.95	\$1,382.95
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	520,877.66	520,877.66
Interest and Management Fees Payable	-305,837.47	-305,837.47
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-2,763.02	-2,763.02
Repurchase Agreements	334,078,000.00	334,078,000.00
Commercial Paper	996,510,602.69	996,501,831.53
Bank Instruments	55,152,360.89	55,085,190.00
Mutual Fund Investments	269,018,802.03	269,018,802.03
Government Securities	29,992,930.00	29,992,870.00
Variable Rate Notes	115,398,588.55	115,394,248.00
<b>Total</b>	<b>\$1,800,364,944.28</b>	<b>\$1,800,284,601.68</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

	Number of Participants	Balance
School District	85	\$895,020,499.89
Higher Education	8	\$50,484,532.22
Healthcare	10	\$12,138,812.76
Utility District	8	\$97,688,722.34
City	39	\$221,723,996.73
County	23	\$412,938,441.43
Other	23	\$110,129,898.40



## TEXPOOL *PRIME*

### Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
12/1	0.1710%	0.000004685	\$1,164,210,455.21	0.99997	33	41
12/2	0.1903%	0.000005215	\$1,171,979,097.04	0.99997	38	46
12/3	0.2097%	0.000005745	\$1,181,060,622.88	0.99998	41	49
12/4	0.2237%	0.000006128	\$1,183,862,515.70	0.99997	44	51
12/5	0.2237%	0.000006128	\$1,183,862,515.70	0.99997	44	51
12/6	0.2237%	0.000006128	\$1,183,862,515.70	0.99997	44	51
12/7	0.2369%	0.000006491	\$1,186,070,226.19	0.99997	43	50
12/8	0.2404%	0.000006587	\$1,204,985,477.41	0.99994	43	50
12/9	0.2485%	0.000006808	\$1,212,268,564.64	0.99995	44	51
12/10	0.2564%	0.000007024	\$1,214,667,262.72	0.99995	44	52
12/11	0.2505%	0.000006862	\$1,255,957,320.61	0.99993	43	51
12/12	0.2505%	0.000006862	\$1,255,957,320.61	0.99993	43	51
12/13	0.2505%	0.000006862	\$1,255,957,320.61	0.99993	43	51
12/14	0.2531%	0.000006933	\$1,256,034,629.00	0.99994	41	48
12/15	0.2728%	0.000007474	\$1,228,562,963.39	0.99995	41	49
12/16	0.2919%	0.000007996	\$1,240,701,573.22	0.99994	41	48
12/17	0.3155%	0.000008645	\$1,180,941,477.96	0.99994	43	50
12/18	0.3151%	0.000008633	\$1,160,442,846.00	0.99992	43	51
12/19	0.3151%	0.000008633	\$1,160,442,846.00	0.99992	43	51
12/20	0.3151%	0.000008633	\$1,160,442,846.00	0.99992	43	51
12/21	0.3222%	0.000008828	\$1,174,862,385.78	0.99993	40	48
12/22	0.3049%	0.000008354	\$1,300,099,435.48	0.99995	38	44
12/23	0.3216%	0.000008811	\$1,308,406,614.40	0.99992	38	44
12/24	0.3206%	0.000008783	\$1,451,119,456.68	0.99991	35	41
12/25	0.3206%	0.000008783	\$1,451,119,456.68	0.99991	35	41
12/26	0.3206%	0.000008783	\$1,451,119,456.68	0.99991	35	41
12/27	0.3206%	0.000008783	\$1,451,119,456.68	0.99991	35	41
12/28	0.3254%	0.000008916	\$1,374,488,315.52	0.99993	34	40
12/29	0.3303%	0.000009050	\$1,475,301,932.80	0.99994	33	38
12/30	0.3263%	0.000008939	\$1,498,119,823.11	0.99995	34	39
12/31	0.3385%	0.000009274	\$1,800,364,944.28	0.99996	37	41
<b>Average:</b>	<b>0.2776%</b>	<b>0.000007606</b>	<b>\$1,283,173,924.99</b>	<b>0.99994</b>	<b>40</b>	<b>47</b>

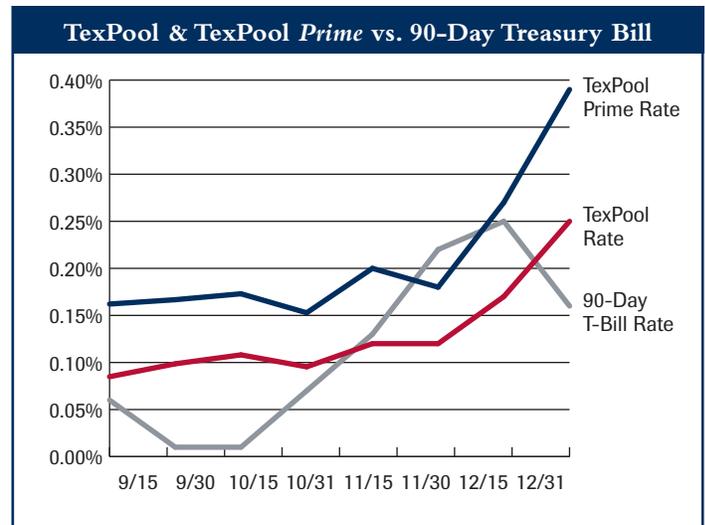


Participant Services  
1001 Texas Ave. 14th Floor  
Houston, TX 77002

Every month could bring a different wrinkle, such as the price of oil or how our international trading partners fare, and cash managers shouldn't take anything for granted. We are likely going to see the market pricing in each of the hikes in 2016—probably in every other FOMC meeting—just as Libor rates acted ahead of December's liftoff. That is, unless the Fed breaks that pattern, which would push the curve steeper or flatter. Basically, the market is going to trust the Fed until they can't.

On a deeper, more technical level, I think the rate picture next year is also going to be determined by cash flows. When we started talking about money market reform in 2014, there was a high expectation that more than half of the \$1.5 trillion in Prime money funds would go into governments. However, recent surveys and client discussions lead us to surmise that a larger portion likely will stay in Prime funds. One reason is that history has shown that bank deposit rates are sticky going up. They don't tend to move in conjunction with the Fed, reducing their competitive edge. Add to this the new regulatory requirements for more capital held and banks aren't as attracted to the deposits as they used to be. It may be a portion of deposits move to the money fund market where a competitive yield would have the added benefit of liquidity. And if that is the case, after taking a hit to assets under management, Prime funds as an industry may grab some of that back in 2017 if the outflows create a wider spread that will attract money back to them. That especially could be the case as investors become more comfortable with the implementation of the floating NAV.

So is there uncertainty? Yes, but we are prepared, not the least of which is a continued focus on shorter Weighted Average Maturity (WAM), in the mid to high 30s, and elevated percentages of floating-rate securities and liquidity.



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*