



# **Quarterly Investment Report Ending as of March 31, 2015**

*City of Copperas Cove, Texas*  
Quarterly Investment Report

January 1, 2015– March 31, 2015

*The following reports are submitted in accordance with the Public Funds Investment Act (Chapter 2256). The report also offers supplement not required by the Act to fully inform the City Council of the position and activity within the City of Copperas Cove's portfolio of investments. The reports include a management summary overview, detailed holdings report for the end of the period, and a transaction report as well as graphic representations of the portfolio to provide full disclosure to the City Council.*

*The City of Copperas Cove's portfolio is managed in full compliance with the Public Funds Investment Act, the City's Investment Policy and Strategy and under the strictest safety parameters as set by the City Council.*

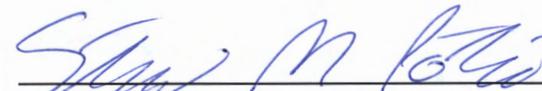
*City of Copperas Cove, Texas*  
**Operating Fund Quarterly Investment Report**  
*January 1, 2015 – March 31, 2015*  
**Portfolio Summary Management Report**

This quarterly report is in compliance with the investment policy and strategy as established by the City and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

<u>Portfolio as of December 31, 2014</u>		<u>Portfolio as of March 31, 2015</u>	
Ending Book Value	\$46,966,011	Ending Book Value	\$46,517,919
Ending Market Value	\$46,966,011	Ending Market Value	\$46,517,919
Unrealized Gain/Loss	\$0	Unrealized Gain/Loss	\$0
<b>Change in Unrealized Gain/Loss</b>	<b>\$0</b>	<b>Change in Unrealized Gain/Loss</b>	<b>\$0</b>



Andrea Gardner  
 City Manager



Stephanie Potvin  
 Staff Accountant III



Velia Key  
 Director of Financial Services

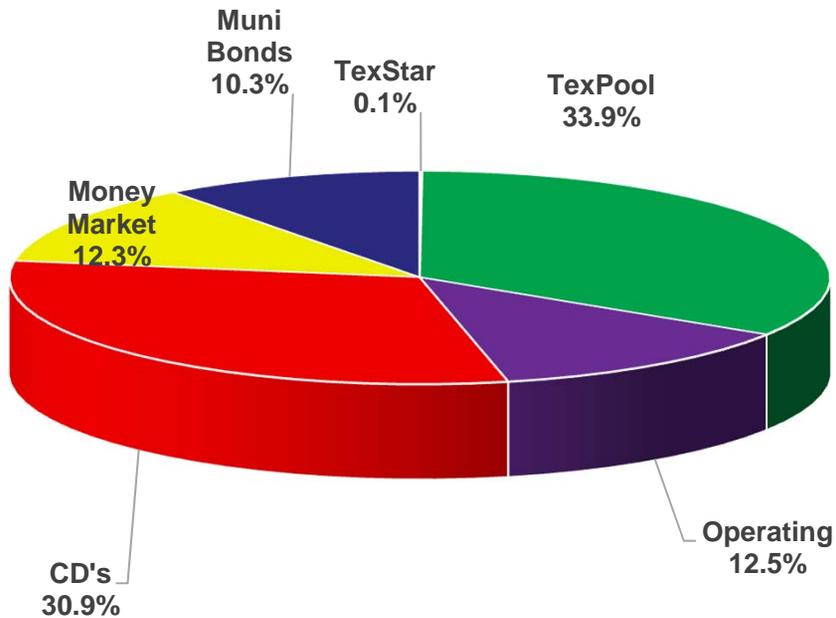


Ryan Haverlah  
 Budget Director

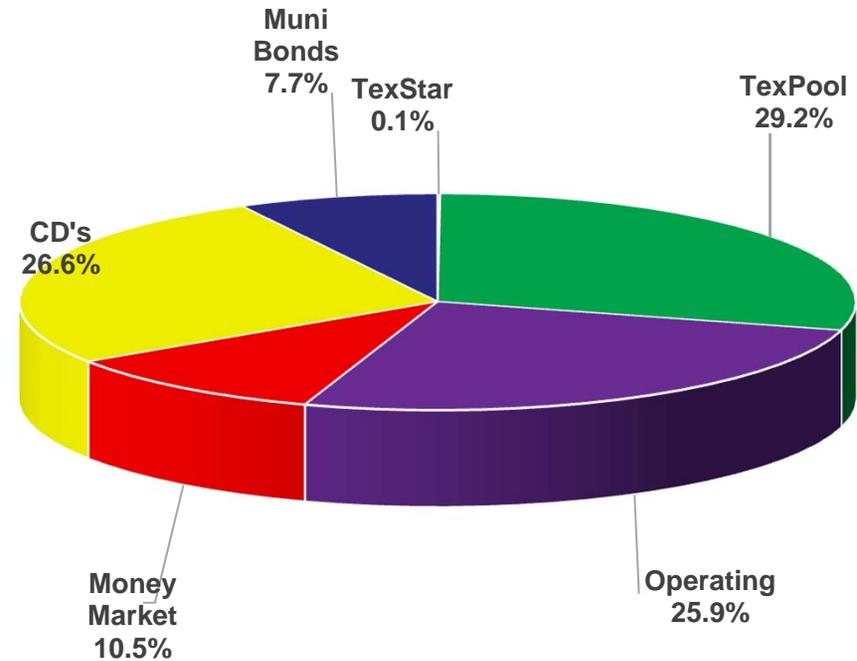
# City of Copperas Cove, Texas

## Portfolio Allocation Analysis

Fiscal Year 2014-15  
1<sup>ST</sup> Quarter (October-December)



Fiscal Year 2014-15  
2<sup>ND</sup> Quarter (January-March)



CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)  
As of March 31, 2015 (FY 2014-15)

<b>FUNDS IN INVESTMENT ACCOUNTS</b>		
TEXSTAR	\$	0.59
TEXPOOL		12,785,189.92
MONEY MARKET ACCOUNT		5,045,583.13
MUNIBONDS		3,673,272.85
CERTIFICATE OF DEPOSITS		12,600,000.00
<b>Subtotal on Funds in Investment Pools</b>	<b>\$</b>	<b>34,104,046.49</b>
<b>CHECKING ACCOUNTS</b>		
Master Account	\$	11,089,342.56
Accounts Payable		970,722.64
Payroll		250,171.61
Rental Rehab		15,363.48
Police Department Funds		16,081.87
Law Enforcement Explorer Program		4,441.37
Law Enforcement Block Grant		8,140.51
Non-Interest Bearing Account - Grants and Court Bonds		25,908.82
<b>Subtotal Checking Accounts</b>	<b>\$</b>	<b>12,380,172.86</b>
<b>SAVINGS ACCOUNTS (Per Quarterly Stmt)</b>		
Subdivision Escrow	\$	2,550.44
Pending Forfeitures		31,149.26
<b>Subtotal Savings Accounts</b>	<b>\$</b>	<b>33,699.70</b>
<b>TOTAL INVESTMENTS &amp; CASH ACCOUNTS</b>		<b>\$46,517,919.05</b>

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)  
As of March 31, 2015 (FY 2014-15)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$ 8,144,934.00
Water & Sewer Fund	5,717,978.18
Solid Waste Fund	1,620,358.28
2013 PPFCO	594,379.28
Drainage Utility Fund	1,520,117.90
General Obligation Interest & Sinking Fund	15,628,868.03
Municipal Golf Course Fund	(974,992.74)
Small Business Revolving Loan Fund	75,491.19
Hotel/Motel Tax Fund	116,154.82
Animal Shelter Donations Fund	15,156.06
PEG Fund	116,691.48
City-Wide Donations Fund	56,510.22
City Wide Grants	25,668.87
FEMA Grant Funds	9.37
Municipal Court Efficiency	15,240.62
Municipal Court Technology	21,745.61
Municipal Court Security	41,354.07
Police Restricted Fund	33,436.20
Police Federal Seizure Fund	2,104.23
Law Enforcement Explorer Program	4,567.39
Law Enforcement Block Grant Fund	13,303.03
Fire Department Grant Fund	9,453.65
Step Grant	3,306.65
Tobacco Grant	5,866.27
2015 CO Water & Sewer Fund	(183,379.50)
2009 General Obligation (Tax Supported)	0.01
2015 CO (Tax Supported)	(9,390.00)
FM 1113 Grant	50,307.64
2006 Limited Tax Notes	9,483.94
2014 CO Golf Course	7.36
2014 SW Fund	2,800.58
2014 Tax Supported	1,456,121.40
2014 CO W & S Fund	5,979,326.33
2012 Limited Tax Notes Tax supported	60,474.83
2010 General Obligation (Water & Sewer)	2,038.70
2010 Tax Notes (Water & Sewer)	634,565.97
2010 Tax Notes (Tax Supported)	329.73
2012 Limited Tax Notes Water and Sewer	99.84
2010A Tax Notes (Tax Supported)	17,285.00
2010A Tax Notes (Water & Sewer)	113.37
2011 Tax Notes	42,868.83
2011 General Obligation Bonds	6,506.85
Reliever Route	14.86
2012 Limited Tax Notes Municipal Court	1,009.83
2012 Limited Tax Notes Solid Waste	4,184.30
2013 Limited Tax Notes Solid Waste	53,280.68
2013 Limited Tax Notes Golf	5.56
2013GO Tax Supported	3,158,218.23
2013 Limited Tax Notes Tax supported	108,086.83
2013 Tax Notes (Water & Sewer)	431,392.23
2012 General Obligation (Water & Sewer)	1,910,161.48
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$46,543,617.54</b>
<b>RECAP OF CASH &amp; INVESTMENTS:</b>	
INVESTMENTS IN TEXPOOL	\$ 12,785,189.92
INVESTMENTS IN TEXSTAR	0.59
CASH IN BANK	17,459,455.69
INVESTMENTS	16,273,272.85
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 46,517,919.05</b>

CITY OF COPPERAS COVE  
INVESTMENT SCHEDULE  
As of March 31, 2015 (FY 2014-15)

As of March 31, 2015, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, CD's, MuniBonds and bank deposits with the City's local depository.

This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 01/01/15	Investments	Redemptions	Accrued Interest	Book Value 03/31/15	Market Value 03/31/15
General Fund	\$ 2,221,558.77	\$ -	\$ -	\$ 253.38	\$ 2,221,812.15	\$ 2,221,812.15
Water & Sewer Fund	1,737,059.60	-	-	198.22	1,737,257.82	1,737,257.82
Solid Waste Fund	365,985.38	-	-	41.73	366,027.11	366,027.11
Drainage Utility Fund	441,455.72	-	-	50.29	441,506.01	441,506.01
Interest & Sinking Fund	254,470.16	-	-	29.00	254,499.16	254,499.16
2013 PPFCO	594,311.17	-	-	67.78	594,378.95	594,378.95
Golf Course Interest & Sinking	39.94	-	-	-	39.94	39.94
Small Business Revolving Loan Fund	58,591.40	-	-	6.62	58,598.02	58,598.02
Hotel/Motel Fund	68.14	-	-	-	68.14	68.14
Municipal Court Efficiency	15,316.88	-	146.66	1.64	15,171.86	15,171.86
Municipal Court Technology	29,790.67	-	20,000.00	1.63	9,792.30	9,792.30
Municipal Court Security	5,867.53	-	-	0.90	5,868.43	5,868.43
2010 General Obligation (Water & Sewer)	157,539.02	-	-	17.97	157,556.99	157,556.99
2010 Tax Notes (Water & Sewer)	1,387,848.43	-	167,554.12	144.55	1,220,438.86	1,220,438.86
2010A Tax Notes (Tax Supported)	17,282.56	-	-	1.84	17,284.40	17,284.40
2010A Tax Notes (Water & Sewer)	30,851.29	-	-	3.59	30,854.88	30,854.88
2011 Revenue and Limited Tax Notes	42,864.07	-	-	4.76	42,868.83	42,868.83
2011 GO Bonds Tax Supported	6,505.95	-	-	0.90	6,506.85	6,506.85
2012 Tax Note Supported	127,565.15	-	15,850.00	13.17	111,728.32	111,728.32
2012 Tax Note (Water and Sewer)	7,930.59	-	7,831.00	0.25	99.84	99.84
2012 Tax Note (Solid Waste)	4,183.20	-	-	0.70	4,183.90	4,183.90
2012 Tax Note (Court)	2,577.33	-	-	-	2,577.33	2,577.33
2012 General Obligation (Water & Sewer)	955,503.65	-	-	108.97	955,612.62	955,612.62
2013 Tax Note (Solid Waste)	53,274.65	-	-	6.03	53,280.68	53,280.68
2013 Tax Note (Water and Sewer)	30,882.06	-	17,540.00	2.29	13,344.35	13,344.35
2013 Tax Note Supported	335,153.67	-	119,431.24	28.39	215,750.82	215,750.82
2013 Tax Note (Golf Course)	349.56	-	-	-	349.56	349.56
2014 CO Golf Course	66.36	-	66.36	-	-	-
2014 SW Fund	265,286.10	-	262,497.56	8.51	2,797.05	2,797.05
2014 Tax Supported	202,844.47	-	-	23.19	202,867.66	202,867.66
2014 CO W & S Fund	2,060,877.19	-	-	235.16	2,061,112.35	2,061,112.35
2013 GO Tax Supported	2,412,852.81	-	432,137.99	239.92	1,980,954.74	1,980,954.74
<b>Total TEXPOOL Investments</b>	<b>\$ 13,826,753.47</b>	<b>\$ -</b>	<b>\$ 1,043,054.93</b>	<b>\$ 1,491.38</b>	<b>\$ 12,785,189.92</b>	<b>\$ 12,785,189.92</b>

TEXSTAR Investments	Market Value 01/01/15	Investments	Redemptions	Accrued Interest	Book Value 03/31/15	Market Value 03/31/15
2006 Tax Notes - Police Building Project	\$ 0.58	\$ -	\$ -	\$ -	\$ 0.58	\$ 0.58
2009 General Obligation (Tax Supported)	0.01	-	-	-	0.01	0.01
<b>Total TEXSTAR Investments</b>	<b>\$ 0.59</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0.59</b>	<b>\$ 0.59</b>
<b>Total Investments</b>	<b>\$ 13,826,754.06</b>	<b>\$ -</b>	<b>\$ 1,043,054.93</b>	<b>\$ 1,491.38</b>	<b>\$ 12,785,190.51</b>	<b>\$ 12,785,190.51</b>

This report is in compliance with the investment strategies as approved by the Public Funds Investment Act.

  
Andrea Gardner  
City Manager

  
Stephanie Potvin  
Staff Accountant, III

  
Vellie Key  
Director of Financial Services

  
Ryan Haystack  
Budget Director

Sec. 8.01 (d) In the absence of a director of finance, the city manager will serve in the capacity of director of finance.

CITY OF COPPERAS COVE  
 QUARTERLY COUNCIL REPORT  
 MONTHLY YIELD for CASH ACCOUNTS AND INVESTMENTS (By Account)  
 As of March 31, 2015 (FY 2014-15)

**THE NATIONAL BANK OF CENTRAL TEXAS CASH BALANCES**

FY 2014-2015 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 12,109,354.02	\$ 958.87	0.096%
February	12,534,403.79	977.99	0.092%
March	12,275,815.75	1,049.26	0.104%
<b>TOTALS</b>	<b>\$ 12,306,524.52</b>	<b>\$ 2,986.12</b>	<b>0.097%</b>

**TEXPOOL CASH BALANCES**

FY 2014-2015 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 13,820,695.35	\$ 538.27	0.047%
February	13,825,970.78	432.30	0.037%
March	13,826,178.41	521.01	0.046%
<b>TOTALS</b>	<b>\$ 13,824,281.51</b>	<b>\$ 1,491.58</b>	<b>0.043%</b>

**TEXSTAR CASH BALANCES**

FY 2014-2015 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 0.75	\$ -	0.000%
February	0.75	-	0.000%
March	0.75	-	0.000%
<b>TOTALS</b>	<b>\$ 0.75</b>	<b>\$ -</b>	<b>0.000%</b>

**MONEY MARKET BALANCES**

FY 2014-2015 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 5,000,000.00	\$ 1,498.95	0.365%
February	5,000,000.00	1,499.40	0.353%
March	5,000,000.00	1,403.08	0.341%
<b>TOTALS</b>	<b>\$ 5,000,000.00</b>	<b>\$ 4,401.43</b>	<b>0.353%</b>

**TOTAL PORTFOLIO PERFORMANCE SUMMARY**

FY 2014-2015 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 30,930,050.12	\$ 2,996.09	0.118%
February	31,360,375.32	2,909.69	0.109%
March	31,101,994.91	2,973.35	0.116%
<b>TOTALS</b>	<b>\$ 31,130,806.78</b>	<b>\$ 8,879.13</b>	<b>-</b>

National Bank	Texpool	Texstar	Totals
12,306,524.52	13,824,281.51	0.75	47,404,079.63
0.25861	0.29163	0.00100	100.0%

Money Market	Muni Bonds	CD'S
5,000,000.00	3,673,272.85	12,600,000.00
0.10548	0.07749	0.26580