

City of Copperas Cove Information Item No. 3

August 2, 2011

May Monthly Financial Report

Contact – Velia Key Director of Financial Services, 547-4221
vkey@ci.copperas-cove.tx.us

SUBJECT: Financial Report for the month ending May 31, 2011.

1. PROJECT DESCRIPTION

Attached is the Monthly Council Report for the month ending May 31, 2011. The report is submitted to the City Council for review. The report provides a detailed analysis of the City's financial condition and results of operations for the month ending May 31, 2011.

2. BACKGROUND/HISTORY

None.

3. FINDINGS/CURRENT ACTIVITY

None.

4. FINANCIAL IMPACT

None.



City of Copperas Cove

“The City Built for Family Living”

Finance Department

July 29, 2011

Mayor and City Council Members:

The Finance Department is pleased to submit the Monthly Financial Report for the month of May 2011. The FY 2011-2012 budget process is in progress. The Finance Department submitted the Data Collection Form to the Federal Audit Clearinghouse (FAC) on May 27, 2011. The City is required to submit a Data Collection Form because as of September 30, 2010, the City received a total of \$964,659, in federal awards. The FY 2011-2012 budget was presented to City Council at the July 19, 2011 Council meeting. A public hearing on the Proposed Budget has been scheduled for August 4, 2011.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the following funds: The Golf Course operating expenses exceeded operating revenues by \$148,642 at month end. The fund collected \$25,865 of the budget revenues in May 2011. Although the fund is showing improvement in revenues from the prior months, this fund continues to operate at a deficit, and the general fund continues to cover the operating expenses. The Cemetery fund operating expenditures exceeded operating revenues by \$18,866 at month end. The fund has been operating at a deficit since the beginning of the fiscal year and continues to struggle; the General fund continues to cover all operating expenditures on a monthly basis.

The key economic indicators provide some insight for the financial activity of the City. Sales tax revenue collections for the month of May decreased by \$88,434 in comparison to May 2010. The number of active water utility accounts continues to improve over the figures recorded from the prior year. The hotel occupancy tax revenue collections increased in comparison to prior year collections. The unemployment rate in the Killeen/Fort Hood region continues to increase in comparison to the percentage as of May 2010, City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We hope regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key
Director of Financial Services

City of Copperas Cove
Financial Summary by Fund
May 31, 2011

GENERAL FUND

- May year-to-date revenues are above May year-to-date expenditures by \$2,181,164.
- Property tax revenue for May 2011 of \$43,414 is \$20,495 or 47.2% above the \$22,949 collected last May. Year-to-date property tax revenue is at \$6,410,655 or 1.9% below prior year-to-date collections.
- Year-to-date sales tax revenue of \$1,583,412 reflects \$26,542 or 1.8% decrease from the prior fiscal year.
- Year-to-date franchise tax revenue of \$260,698 is \$139,144 or 34.8% below prior year-to-date revenue.
- Interest earnings year-to-date of \$5,561 decreased by \$1,837 or 24.9% under the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$8,409,590 reflect a decrease of 9.1% below prior year-to-date expenditures of \$9,338,316.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$1,165,485.
- Water revenue totaled \$466,982 for the month. This is \$81,916 or 17.6% above May 2010. Year-to-date water revenue is at \$3,122,542 which is above the prior year-to-date revenue by \$378,648 or 12.2%.
- Sewer revenue totaled \$356,992 for the month. This is \$12,286 or 3.5% above May 2010. Year-to-date sewer revenue is at \$2,608,243 which is above the prior year-to-date revenue by \$253,995 or 9.8%.
- Interest earnings year-to-date of \$3,888 decreased by \$470 or 10.8% below the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$3,465 for the month; \$32,965 year-to-date.
- Water tap fees year-to-date are \$31,007; \$10,910 or 26.1% below prior year-to-date.
- Sewer tap fees year-to-date are \$8,910; \$5,000 or 36% below prior year-to-date.
- Expenses year-to-date of \$4,796,376 reflect an increase of 2.6% from prior year-to-date expenses of \$4,672,806.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$431,163.
- Sanitary landfill fees for May 2011 are \$26,084; compared to \$23,963 in May 2010. Year-to-date revenue is at \$202,868 which is below the prior year-to-date revenue by \$17,318 or 7.9%.
- Refuse collection fees are \$215,211 for the month; an increase of \$153 from May 2010. Year-to-date revenue is at \$1,706,792 which is above the prior year-to-date revenue by \$21,769 or 1.3%.
- Interest earnings year-to-date of \$988 decreased by \$128 to the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$1,592,988 reflects a decrease of 7.7% below prior year-to-date expenses of \$1,725,771.

GOLF COURSE FUND

- Year-to-date expenses exceeded year-to-date revenues by \$148,642.
- Revenues for the month of May totaled \$25,865, compared to revenues for May 2010 of \$40,393. Year-to-date operating revenues are at \$198,770 which is below the prior year-to-date operating revenues by \$23,050 or 10.4%.
- Expenses for the month are \$41,135; \$1,871 below May 2010 expenses. Year-to-date expenses of \$347,412 reflect an increase of \$20,574 or 6.0% above prior year-to-date expenses of \$326,838.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$214,630.
- Drainage Utility fees for the month of May are \$73,647; an increase of \$279 or 0.4% above May 2010. Year-to-date revenue is at \$585,634 which is \$7,906 or 1.4% above prior year-to-date revenues of \$578,533.
- Expenditures year-to-date of \$371,809 reflect a decrease of \$12,736 or 3.4% below prior year-to-date expenditures of \$384,545.

City of Copperas Cove
Economic Indicators Summary
May 31, 2011

Unemployment Rate

- The unemployment rate for the month of May 2011 was 7.8%, which is up from 7.1% in May 2010.

Sales Tax Collections

- Sales tax collections for May 2011 totaled \$181,008, compared to May 2010 collections of \$269,442. A decrease of \$88,434 in collection in comparison to the amount collected in May 2010.
- In addition to the City sales tax collected above, \$126,167 was paid to the Copperas Cove Economic Development Corporation for May.

Water Customers

- During the month of May 2011 there were 12,328 active water accounts.
- May 2010 recorded 12,158 water customers, which is an increase of 1.4% or 170 water customers from May 2010 to May 2011.

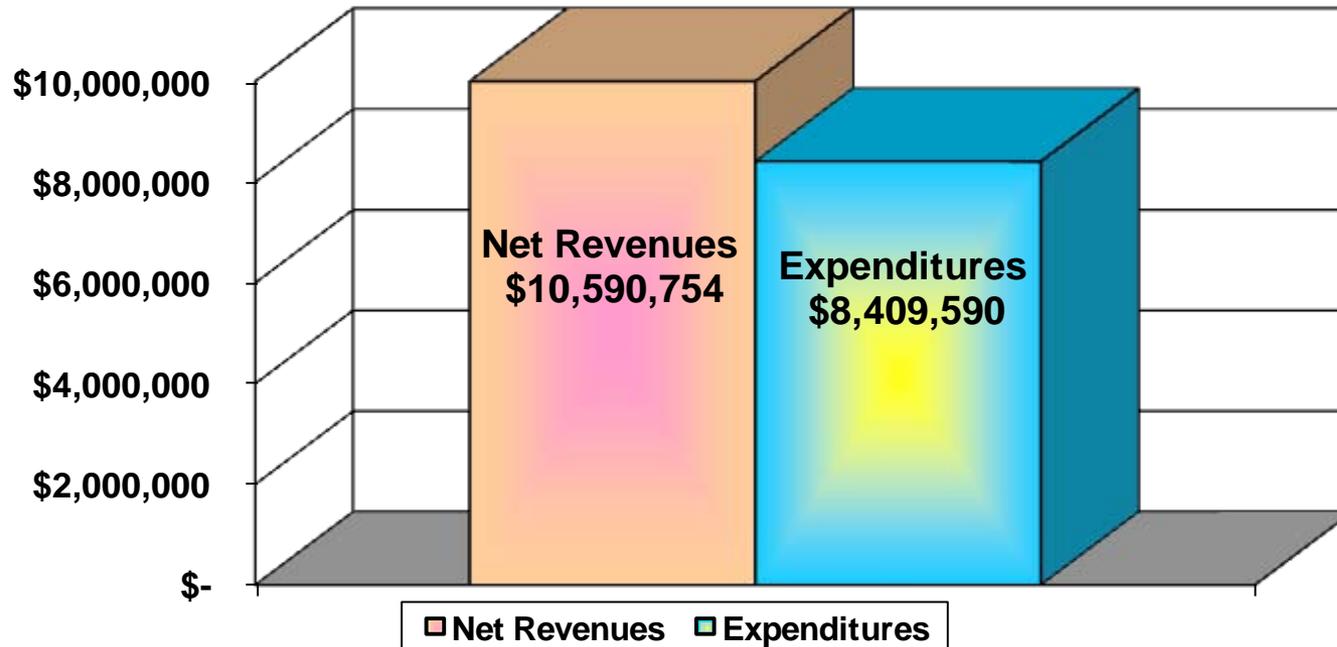
Building Permits

- The total dollar value of building permits issued for May 2011 was \$1,887,619 compared to \$2,679,803 in May 2010.
- 90 building permits were issued in May 2011 which is a decrease of 37 compared to that issued in May 2010.

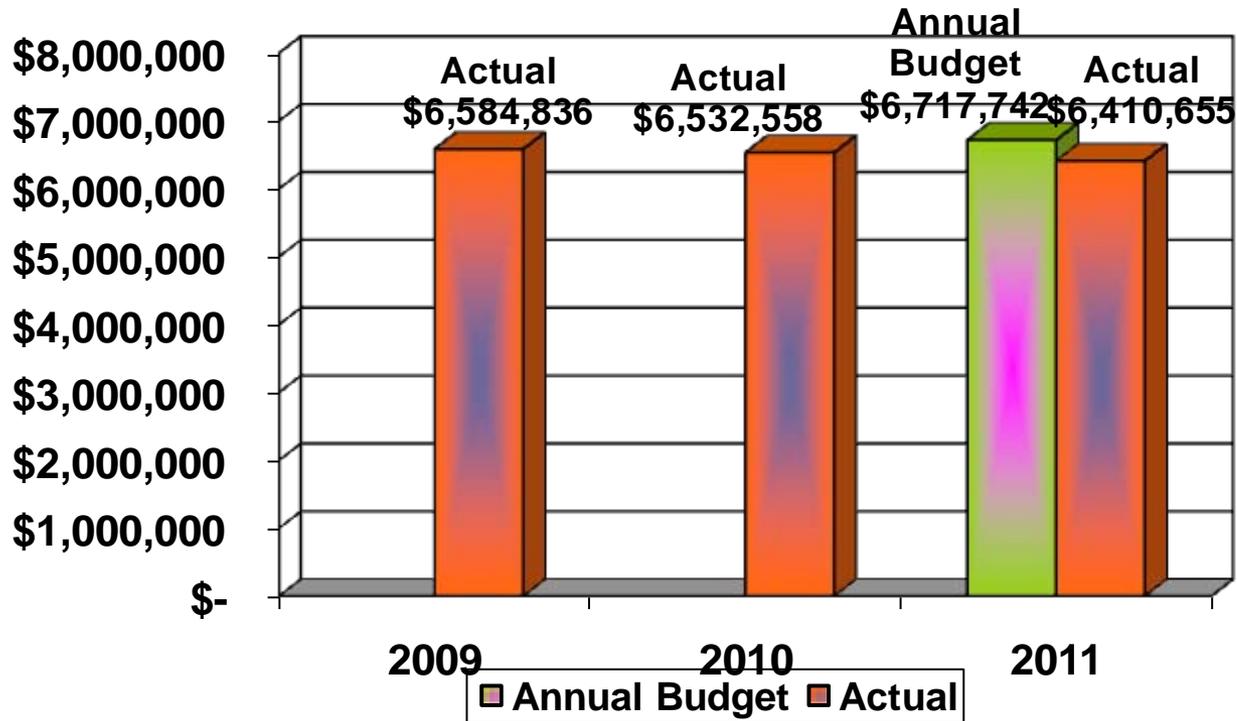
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for May 2011 were \$10,729 compared to \$6,765 collected in May 2010.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October through May)

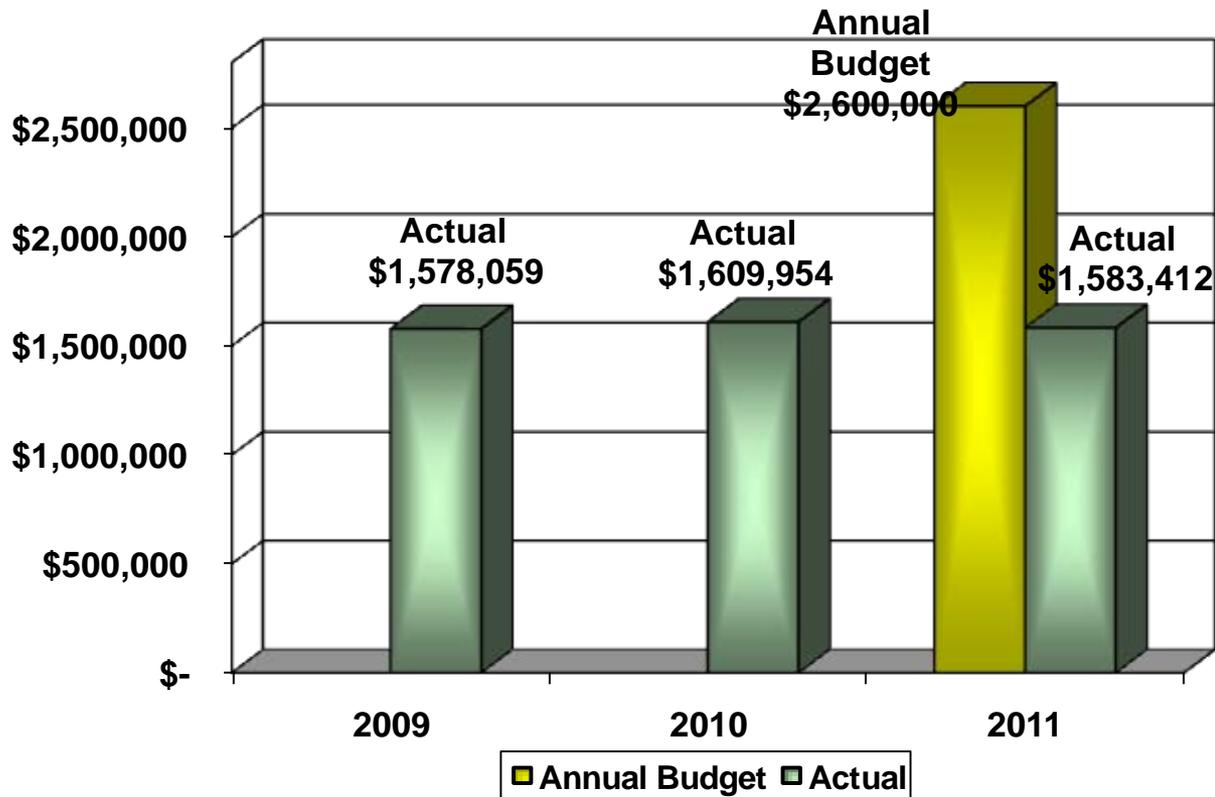


City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October through May)



- Property Tax revenue through 5/31/11 was **\$6,410,655**
- **\$121,903** or 1.5% below prior year-to-date revenue

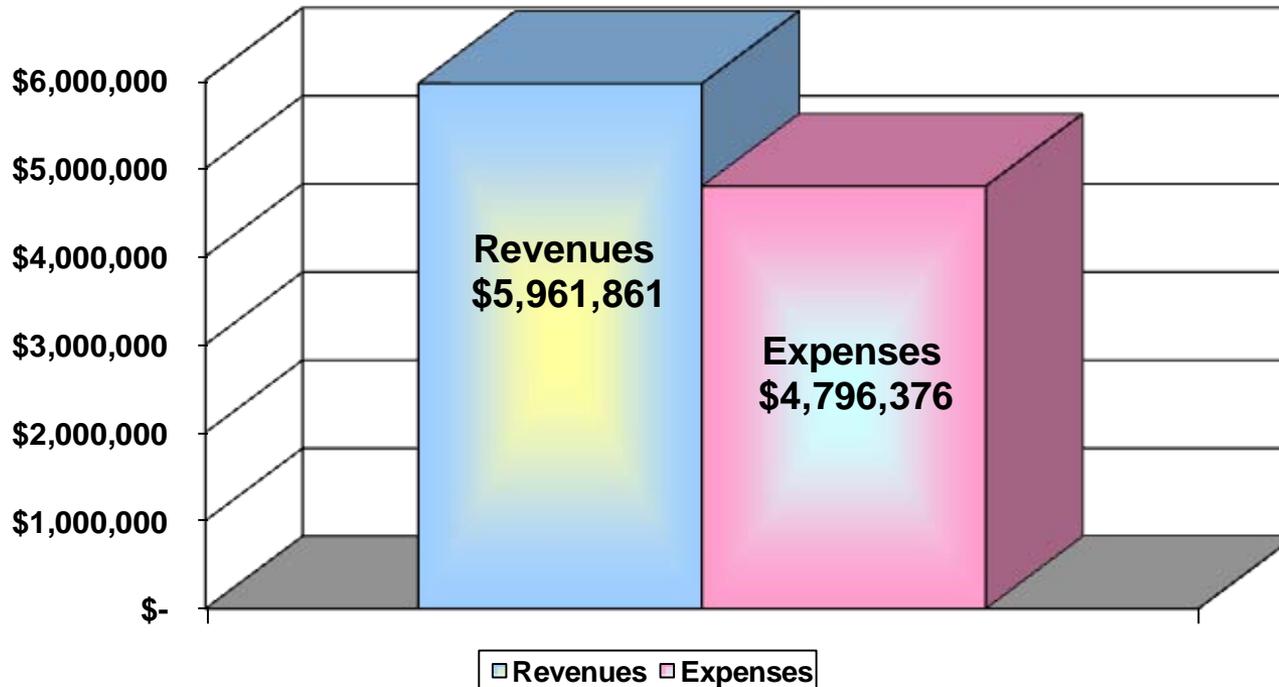
City of Copperas Cove Sales Tax Revenue Trends FYTD (October through May)



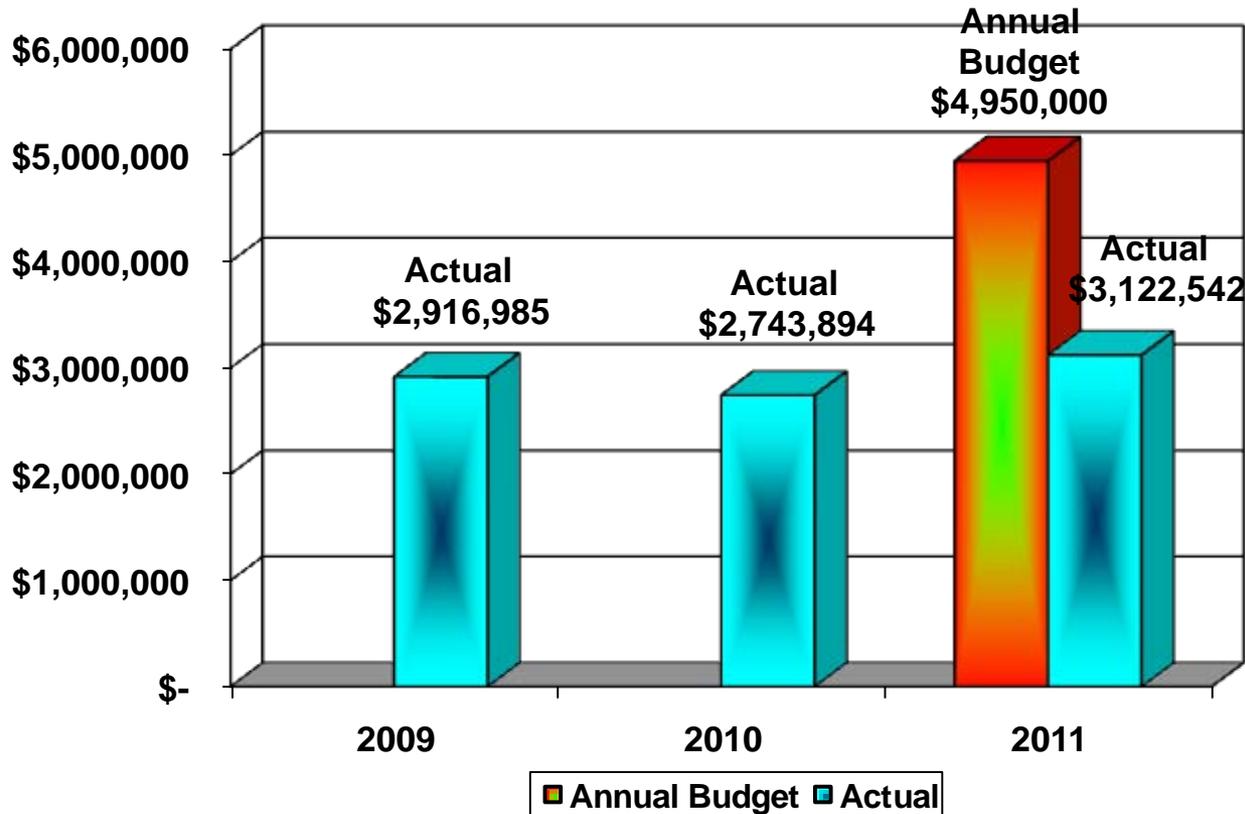
- Sales Tax Revenue through 5/31/11 was **\$1,583,412***
- **\$26,542** or 1.7 % below prior year-to-date Sales Tax Revenue

* FY 2011 is accounted on an accrual basis, which is a change from the cash basis of recording in FY 2009 and FY 2010. If compared on a cash basis FY 2011 would be \$1,665,571.

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October through May)

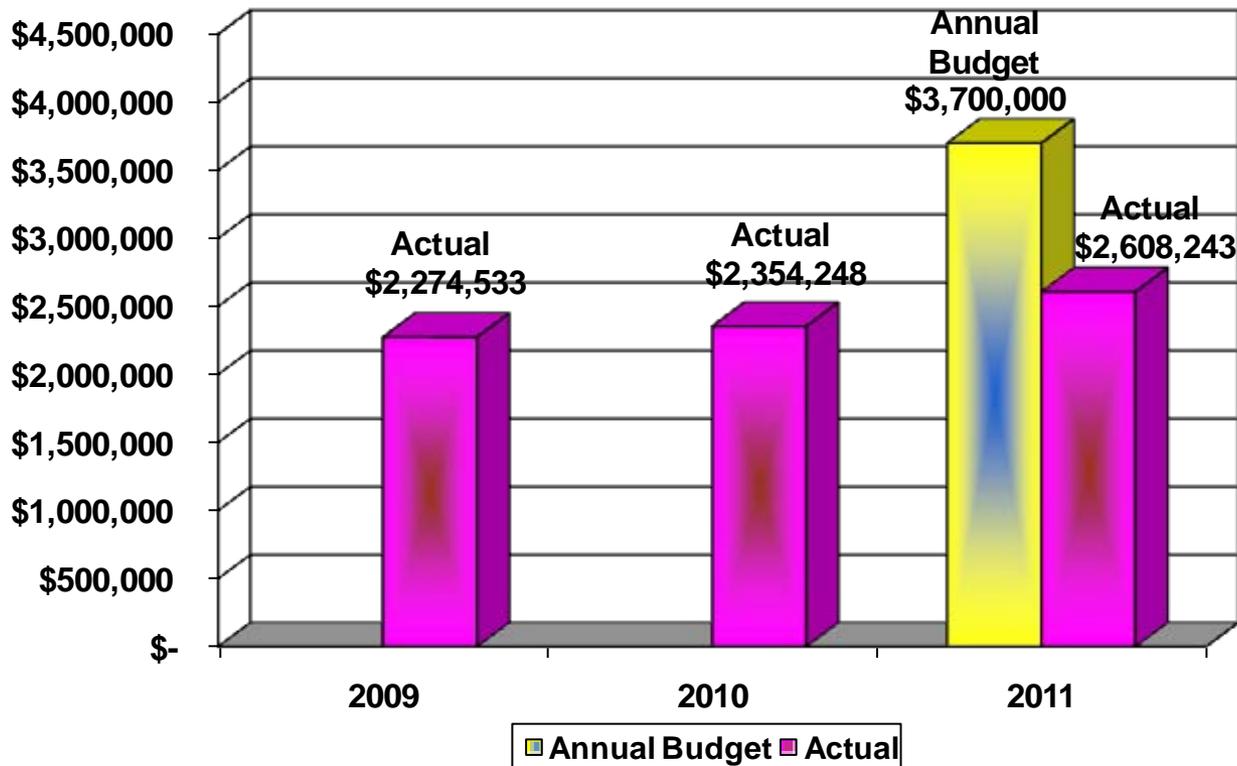


City of Copperas Cove Water Revenue Trends FYTD (October through May)



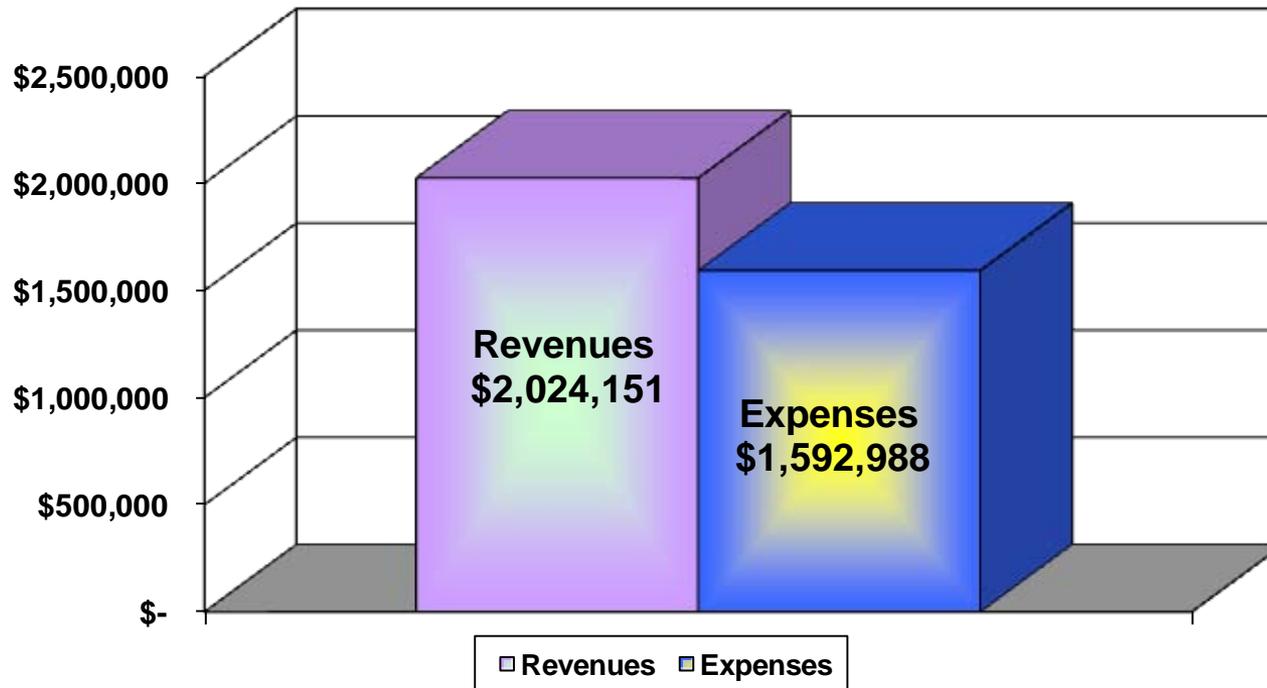
- Water Revenue through 5/31/11 was **\$3,122,542**
- **\$378,648** or 12.2% above prior year-to-date revenue

City of Copperas Cove Sewer Revenues FYTD (October through May)

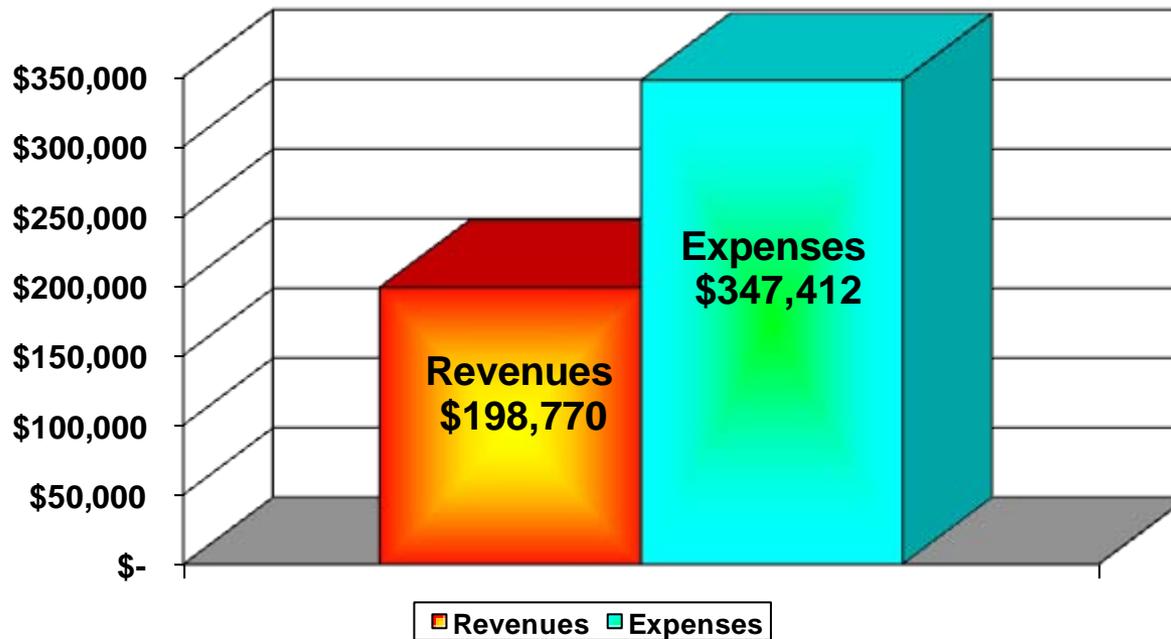


- Sewer Revenue through 5/31/11 was **\$2,608,243**
- **\$253,994** or 9.8% above prior year-to-date revenue

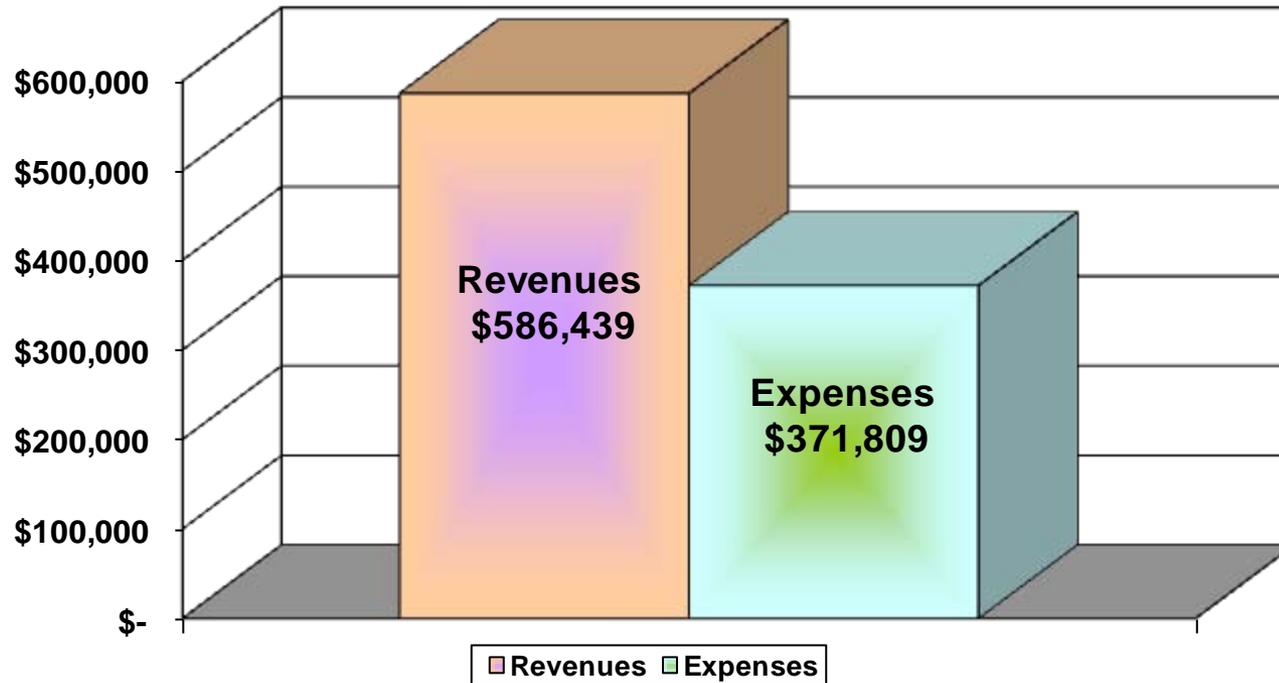
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October through May)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October through May)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October through May)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of May 31, 2011 (FY 2010-11)

Description	Adopted Budget	Current Month May. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000		\$ 1,000,000	
Unreserved, Undesignated	3,725,957		4,453,902	
TOTAL BEG. FUND BALANCE	\$ 4,725,957	-	\$ 5,453,902	
REVENUES:				
Taxes				
Current Ad Valorem Taxes	\$ 6,717,742	\$ 43,414	\$ 6,410,655	95.4%
Delinquent Ad Valorem Taxes	55,000	5,172	49,781	90.5%
Penalty & Interest	50,000	6,298	35,654	71.3%
Sales Tax *	2,600,000	181,008	1,583,412	60.9%
Franchise Tax	1,308,000	142,781	260,698	19.9%
Mixed Drink Tax	15,000	-	10,861	72.4%
Bingo Tax	135,000	50,698	100,238	74.3%
Used Oil Revenue-Safety Clean/H&H	200	87	261	130.3%
Subtotal Taxes	\$ 10,880,942	429,458	\$ 8,451,560	77.7%
Licenses & Permits				
License-Bicycle	\$ 10	\$ -	\$ 4	40.0%
License-Contractors	32,000	880	24,675	77.1%
License-Animal	5,400	1,169	4,146	76.8%
Permits-Building	77,500	4,050	27,530	35.5%
Permits - Street Cuts	10,000	374	4,429	44.3%
Permits-Electrical	16,500	1,685	10,805	65.5%
Permits-Solicitors	3,200	670	2,395	74.8%
Permits-Natural Gas Lines	1,500	250	1,600	106.7%
Permits-Garage Sales	7,000	650	4,530	64.7%
Permits-Plumbing	36,500	3,572	27,394	75.1%
Permits-Mechanical	21,500	1,330	10,740	50.0%
License-Taxicabs	360	420	420	116.7%
License-Vicious/Dangerous Animals	1,500	-	350	23.3%
Permits-Car Washes	500	30	240	48.0%
Permits-Signs	1,500	100	1,175	78.3%
Permits-Swimming Pools	800	110	150	18.8%
Permit-Ambulance License	0	2,500	2,500	N/A
Wrecker License	510	85	510	100.0%
Permit-Certificate of Occupancy	3,000	280	1,800	60.0%
Permits-Alarms	4,000	40	4,370	109.3%
False Alarm Penalties	1,200	-	(250)	-20.8%
Permits-Alcohol License	300	-	540	180.0%
Permits-Burn Permits	900	-	-	0.0%
Permits-Well/Gas Drilling	2,000	-	-	0.0%
Subtotal Licenses & Permits	\$ 227,680	18,195	\$ 130,053	57.1%
Services & Charges				
Swimming Pool Receipts	\$ 40,500	2,378	\$ 2,878	7.1%
Community Building Rental	22,000	(250)	10,327	46.9%
Misc. Library Receipts	14,000	996	8,233	58.8%
Animal Shelter Fees	34,750	1,304	13,153	37.9%
Ambulance Fee Revenue	655,000	70,792	451,483	68.9%
Copy Machines	4,000	369	2,921	73.0%
Mowing/Mowing Liens Revenue	17,500	1,357	11,344	64.8%
Sale of City Maps	100	-	40	40.0%

* FY 2011 is accounted on an accrual basis, which is a change from the cash basis of recording in FY 2009 and FY 2010.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of May 31, 2011 (FY 2010-11)

Description	Adopted Budget	Current Month May. 2011	Total Year to Date	Percent Year to Date
Services & Charges (cont.)				
Service Charge-NSF Checks	8,000	360	3,510	43.9%
Plat Filing Fee Revenue	5,100	-	2,215	43.4%
Permits-Land Disturbance	35	-	35	100.0%
RV Park Fees	18,000	2,035	18,780	104.3%
Police Overtime Reimbursement	17,000	-	10,646	62.6%
Police Restitution Revenue	3,000	121	4,553	151.8%
Festival Reimbursements	15,000	-	-	0.0%
Special Events-Seniors	2,000	30	613	30.7%
Library Meeting Room Rental	3,600	-	405	11.3%
Open Records Revenue	275	20	320	116.2%
Fax Machine Fees	-	-	1	N/A
Pool Rental Revenue	5,600	2,425	2,925	52.2%
Re-Inspection Fees	8,500	350	2,500	29.4%
Animal Tranquilization Fees	350	-	70	20.0%
Fire Inspection Fees	1,000	100	4,180	418.0%
Fire Testing Fees	200	-	540	270.0%
Disposal of Farm Animals	125	-	-	0.0%
Rezone Request Fees	1,000	-	1,000	100.0%
Variance Request Fees	500	1,000	2,800	560.0%
Micro Chip of Animals Revenue	1,500	41	369	24.6%
Subtotal Services & Charges	\$ 878,635	\$ 83,429	\$ 555,840	63.3%
Fines & Forfeitures				
Municipal Court Fines	\$ 310,000	\$ 13,810	\$ 131,398	42.4%
Traffic Violation Fines	225,000	9,454	81,828	36.4%
Library Fines	16,000	1,082	9,231	57.7%
Arrest Warrant Income	102,000	3,111	27,073	26.5%
Child Safety Fund	6,500	897	5,465	84.1%
City's % of State Court Fines	67,000	-	21,125	31.5%
HB 70 Fees	15,000	989	6,977	46.5%
Arresting Officer Fees	32,000	2,078	15,554	48.6%
Civil Justice Fee	-	3	19	N/A
CCISD Liaison Funding	106,584	-	26,646	25.0%
Admin Fee-Teen Court	900	40	505	56.1%
Admin Fee-Defensive Driving	12,000	970	5,853	48.8%
Subtotal Fines & Forfeitures	\$ 892,984	32,433	\$ 331,673	37.1%
Administration Reimb./Transfers				
Admin. Reimb.-W & S Fund	\$ 742,500	\$ -	\$ 433,125	58.3%
Admin. Reimb.-Solid Waste Fund	428,000	-	249,667	58.3%
Admin. Reimb.-Drainage Utility Fund	80,000	-	46,667	58.3%
Subtotal Admin. Reimb./Transfers	\$ 1,250,500	-	\$ 729,458	58.3%
Miscellaneous Revenue				
Interest Earned Revenue	\$ 15,000	\$ 497	\$ 5,561	37.1%
Rental Income	15,000	9,522	20,610	137.4%
Miscellaneous Revenues	130,000	3,892	229,804	176.8%
Insurance Proceeds	-	-	(4,604)	N/A
Cash Over/(Short)	200	-	166	83.1%
Food Workers' Registration	10,000	599	4,964	49.6%
Food Establishment Licenses	10,000	2,245	6,388	63.9%
Police Misc. Revenues	3,500	361	3,189	91.1%
Bell County Fire Runs Revenue	4,000	-	2,697	67.4%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of May 31, 2011 (FY 2010-11)

Description	Adopted Budget	Current Month May. 2011	Total Year to Date	Percent Year to Date
Miscellaneous Revenue (cont.)				
County EMS Revenue	80,000	-	80,000	100.0%
Maint. & Landscape Revenue-HR Bldg.	4,812	-	1,800	37.4%
Street Sign Revenue	1,000	-	675	67.5%
Auction Proceeds	7,000	-	4,276	61.1%
County Mutual Aid Revenue	48,478	-	36,644	75.6%
Subtotal Miscellaneous Rev.	\$ 328,990	17,116	\$ 392,170	119.2%
TOTAL REVENUES	\$ 14,459,731	580,631	\$ 10,590,754	73.2%
TOTAL FUNDS AVAILABLE	\$ 19,185,688	\$ 580,631	\$ 16,044,656	
EXPENDITURES				
City Council	\$ 47,920	\$ 5,458	\$ 24,508	51.1%
City Manager	260,591	18,328	156,331	60.0%
City Secretary/Elections	166,819	21,049	91,474	54.8%
City Attorney	83,256	5,850	47,370	56.9%
Finance	785,049	44,132	421,598	53.7%
Human Resources	274,268	22,988	162,542	59.3%
Information Systems	275,596	18,647	166,617	60.5%
Municipal Court	424,738	28,859	229,011	53.9%
Police	5,001,204	346,772	2,845,186	56.9%
Animal Control	247,072	33,031	143,954	58.3%
Fire/EMS	3,347,568	236,014	1,938,158	57.9%
Emergency Management	5,548	1,487	3,363	60.6%
Engineering	149,043	4,684	110,532	74.2%
Street	591,147	39,352	326,671	55.3%
Fleet Services	241,369	16,758	123,146	51.0%
Facility Maintenance	68,956	4,992	37,135	53.9%
Planning	166,456	22,972	133,676	80.3%
Building & Development Services	239,408	16,681	136,250	56.9%
Code & Health	227,146	9,389	110,608	48.7%
Parks and Recreation	1,094,698	63,065	546,993	50.0%
Library	541,918	40,262	327,206	60.4%
Non-Departmental	716,576	38,630	227,392	31.7%
TOTAL EXPENDITURES	\$ 14,956,346	\$ 1,039,401	\$ 8,309,166	55.6%
OTHER EXPENDITURES				
Capital Outlay	\$ 123,726	\$ -	\$ 46,684	37.7%
Capital Lease Payments	58,517	1,489	53,740	91.8%
Capital Improvement Projects	264,050	-	-	0.0%
Transfers Out	39,889	-	-	0.0%
TOTAL OTHER EXPENDITURES	\$ 486,182	\$ 1,489	\$ 100,424	20.7%
TOTAL EXPENDITURES	\$ 15,442,528	\$ 1,040,890	\$ 8,409,590	54.5%
ENDING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	1,000,000	\$ 1,000,000	
Unreserved, Undesignated	2,743,160	(1,460,259)	6,635,066	
TOTAL ENDING FUND BALANCE	\$ 3,743,160	\$ (460,259)	\$ 7,635,066	
IDEAL RESERVE FUND BALANCE	\$ 3,739,087	3,739,087	\$ 3,739,087	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 4,074	(4,199,346)	\$ 3,895,979	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of May 31, 2011 (FY 2010-11)

Description	Adopted Budget	Current Month May, 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 2,218,541	3,055,461	\$ 2,205,087	
TOTAL BEG. FUND BALANCE	\$ 2,218,541	3,055,461	\$ 2,205,087	
REVENUES				
Operating Revenues				
Water Revenue	\$ 4,950,000	\$ 466,982	\$ 3,122,542	63.1%
Sewer Revenue	3,700,000	356,992	2,608,243	70.5%
Senior Discount	(142,000)	(14,931)	(96,706)	68.1%
Water Tap Fees	70,000	4,000	31,007	44.3%
Sewer Tap Fees	20,000	1,280	8,910	44.6%
Connect Fee	58,000	3,465	32,965	56.8%
Meter Box Reset Fee	150	-	-	0.0%
Composting Sales Revenue	15,500	2,685	16,392	105.8%
Subtotal Operating Revenues	\$ 8,671,650	820,474	\$ 5,723,353	66.0%
Other Revenues				
Admin Reimb-Drainage	\$ 20,000	\$ -	\$ 11,667	58.3%
Interest Revenue	6,000	318	3,888	64.8%
Late Charge For Billing	278,000	25,337	189,412	68.1%
Riser Forfeiture Revenue	1,000	200	1,450	145.0%
Auction Proceeds	5,000	-	-	0.0%
Insurance Proceeds	-	-	1,000	N/A
Cash Over/(Short)	(100)	-	(17)	17.3%
Miscellaneous Revenues	50,000	3,780	31,108	62.2%
Subtotal Other Revenues	\$ 359,900	\$ 29,635	\$ 238,508	66.3%
TOTAL REVENUES	\$ 9,031,550	850,108	\$ 5,961,861	66.0%
TOTAL FUNDS AVAILABLE	\$ 11,250,091	\$ 3,905,569	\$ 8,166,948	
OPERATING EXPENSES				
Public Works	\$ 325,206	\$ 72,057	\$ 219,756	67.6%
Utility Administration	638,276	44,728	353,221	55.3%
Water Distribution	1,394,988	99,809	772,956	55.4%
Sewer Collection	527,996	35,376	271,558	51.4%
Wastewater Treatment	1,145,143	101,725	750,699	65.6%
Composting	198,768	13,170	114,704	57.7%
Non-Departmental	2,968,565	164,898	1,639,919	55.2%
TOTAL OPERATING EXPENSES	\$ 7,198,942	\$ 531,763	\$ 4,122,812	57.3%
OTHER EXPENSES:				
Capital Lease Payments	\$ 45,688	\$ 3,234	\$ 35,985	78.8%
Principal & Int. Debt Pymts	3,133,259	-	637,579	20.3%
Principal & Int. Pymts in Bond Funds	(431,164)	-	-	0.0%
Transfer to Bond Funds	50,000	-	-	0.0%
TOTAL OTHER EXPENSES	\$ 2,797,783	\$ 3,234	\$ 673,563	24.1%
TOTAL EXPENSES	\$ 9,996,725	\$ 534,997	\$ 4,796,376	48.0%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 1,253,366	\$ 3,370,572	\$ 3,370,572	
TOTAL ENDING FUND BALANCE	\$ 1,253,366	3,370,572	\$ 3,370,572	
IDEAL RESERVE FUND BALANCE	\$ 1,799,736	1,799,736	\$ 1,799,736	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (546,370)	1,570,837	\$ 1,570,837	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of May 31, 2011 (FY 2010-11)

Description	Adopted Budget	Current Month May. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 806,954	1,470,622	\$ 1,113,883	
TOTAL BEG. FUND BALANCE	\$ 806,954	1,470,622	\$ 1,113,883	
REVENUES				
Operating Revenue				
Refuse Collection Fees	\$ 2,522,300	\$ 215,211	\$ 1,706,792	67.7%
Sanitary Landfill Fees	345,000	26,084	202,868	58.8%
Senior Discount	(41,500)	(3,594)	(28,707)	69.2%
Recycling Proceeds	33,000	4,910	23,354	70.8%
Sale of Scrap Metal	14,000	-	7,179	51.3%
Sale of Kraft Bags	9,600	593	6,559	68.3%
Container Reload Fees	9,500	6,878	6,878	72.4%
Return Service/Overload Container	1,500	(5,413)	1,465	97.6%
Roll-Off Rental Income	27,500	3,839	11,413	41.5%
Rear Load Dumpster Rental	2,000	64	932	46.6%
Bulky/White Goods Collection	10,000	169	709	7.1%
Container Removal from Curb	6,500	-	135	2.1%
Auto Lid Locks	850	71	572	67.2%
Subtotal Operating Revenue	\$ 2,940,250	248,813	\$ 1,940,148	66.0%
OTHER REVENUE				
Interest Revenue	\$ 1,700	\$ 80	\$ 988	58.1%
Late Charge For Billing	125,000	19	82,207	65.8%
Auction Proceeds	5,000	-	-	0.0%
Miscellaneous Revenues	1,500	106	806	53.7%
SUBTOTAL OTHER REVENUE	\$ 133,200	205	\$ 84,001	63.1%
TOTAL REVENUES	\$ 3,073,450	249,018	\$ 2,024,151	65.9%
TOTAL FUNDS AVAILABLE	\$ 3,880,404	\$ 1,719,640	\$ 3,138,034	
OPERATING EXPENSES				
Solid Waste Administration	\$ 247,783	\$ 16,755	\$ 124,594	50.3%
Solid Waste Collection - Residential	308,360	19,819	183,322	59.5%
Solid Waste Collection - Recycling	134,985	3,913	81,988	60.7%
Solid Waste Collection - Brush	147,293	6,725	62,121	42.2%
Solid Waste Collection - Commercial	241,719	14,852	110,273	45.6%
Solid Waste Disposal - Transfer Station	1,242,292	95,761	598,949	48.2%
Solid Waste Recycling - KCCB	26,239	3,108	11,295	43.0%
Non-Departmental	507,354	399	299,601	59.1%
TOTAL OPERATING EXPENSES	\$ 2,856,025	161,334	\$ 1,472,142	51.5%
OTHER EXPENSES				
Principal & Int. Debt Pymts	\$ 139,170	-	\$ 14,759	10.6%
Capital Lease Payments	159,133	13,261	106,088	66.7%
TOTAL OTHER EXPENSES	\$ 298,303	\$ 13,261	\$ 120,846	40.5%
TOTAL EXPENSES	\$ 3,154,328	\$ 174,595	\$ 1,592,988	50.5%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 726,076	\$ 1,545,045	\$ 1,545,045	
TOTAL ENDING FUND BALANCE	\$ 726,076	\$ 1,545,045	\$ 1,545,045	
IDEAL RESERVE FUND BALANCE	\$ 714,006	714,006	\$ 714,006	
OVER (UNDER) IDEAL RESERVE				
FUND BALANCE	\$ 12,070	831,039	\$ 831,039	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of May 31, 2011 (FY 2010-11)**

Description	Adopted Budget	Current Month May. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ (130,913)	(406,416)	\$ (273,044)	
TOTAL BEG. FUND BALANCE	\$ (130,913)	(406,416)	\$ (273,044)	
REVENUES				
Green Fees	\$ 155,000	\$ 7,165	\$ 51,712	33.4%
Cart Rental Fees	155,000	8,221	55,415	35.8%
Membership Dues	94,250	384	8,660	9.2%
Cart Storage Fees	43,000	-	8,239	19.2%
Trail Fees	16,500	156	1,971	11.9%
Pro Shop Sales	40,000	4,640	30,099	75.2%
Driving Range Fees	31,500	1,938	12,951	41.1%
Snack Bar Revenue F&B	12,000	-	-	0.0%
Snack Bar Revenue-Beer & Wine	20,000	1,373	6,699	33.5%
Food & Beverage (Non-tax)	500	233	2,264	452.7%
Facility Rental Income	8,700	600	5,479	63.0%
Swimming Pool Receipts	500	-	-	0.0%
Special Green Fees	15,600	1,884	11,304	72.5%
Tournament Green Fees	15,500	-	3,943	25.4%
Tournament Cart Fees	11,900	(740)	(0)	0.0%
Cash Over/Short	0	2	3	N/A
Miscellaneous Revenue	0	8	33	N/A
Golf Lesson Revenue	4,500	-	-	0.0%
Transfer From General Fund	4,316	-	-	N/A
TOTAL REVENUES	\$ 628,766	\$ 25,865	\$ 198,770	31.6%
TOTAL FUNDS AVAILABLE	\$ 497,853	\$ (380,551)	\$ (74,274)	
OPERATING EXPENSES				
Golf Course Administration	\$ 240,220	\$ 18,043	\$ 138,915	57.8%
Golf Course Maintenance	325,028	20,445	168,567	51.9%
Non-Departmental	0	-	-	N/A
TOTAL OPERATING EXPENSES	\$ 565,248	38,488	\$ 307,482	54.4%
OTHER EXPENSES				
Principal & Int. Debt Pymts	\$ 22,002	-	\$ 16,105	73.2%
Capital Lease Payments	31,768	2,647	23,826	75.0%
TOTAL OTHER EXPENSES	\$ 53,770	\$ 2,647	\$ 39,931	74.3%
TOTAL EXPENSES	\$ 619,018	\$ 41,135	\$ 347,412	56.1%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ (121,165)	(421,686)	\$ (421,686)	
TOTAL ENDING FUND BALANCE	\$ (121,165)	(421,686)	\$ (421,686)	
IDEAL RESERVE FUND BALANCE	\$ 141,312	141,312	\$ 141,312	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (262,477)	(562,998)	\$ (562,998)	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of May 31, 2011 (FY 2010-11)

Description	Adopted Budget	Current Month May. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 467,888	820,465	\$ 643,179	
TOTAL BEG. FUND BALANCE	\$ 467,888	820,465	\$ 643,179	
REVENUES				
Drainage Utility Fee	\$ 870,000	\$ 73,647	\$ 585,634	67.3%
SUBTOTAL REVENUES	\$ 870,000	73,647	\$ 585,634	67.3%
OTHER REVENUES				
Interest Revenue	\$ 1,600	\$ 64	\$ 805	50.3%
SUBTOTAL OTHER REVENUES	\$ 1,600	64	\$ 805	50.3%
TOTAL REVENUES	\$ 871,600	73,711	\$ 586,439	67.3%
TOTAL FUNDS AVAILABLE	\$ 1,339,488	\$ 894,177	\$ 1,229,618	
OPERATING EXPENDITURES				
Drainage	\$ 318,938	\$ 35,985	\$ 170,869	53.6%
Non-Departmental	103,140	382	\$ 66,559	64.5%
TOTAL OPERATING EXPENDITURES	\$ 422,078	\$ 36,368	\$ 237,428	56.3%
OTHER EXPENDITURES				
Capital Improvement Projects	\$ 150,000	\$ -	\$ 92,830	61.9%
Capital Outlay	20,949	-	-	0.0%
Capital Lease Payments	1,492		1,492	
Principal & Int. Debt Pymts	334,816	-	40,060	12.0%
TOTAL OTHER EXPENDITURES	\$ 507,257	\$ -	\$ 134,382	26.5%
TOTAL EXPENDITURES	\$ 929,335	\$ 36,368	\$ 371,809	40.0%
Unreserved, Undesignated	\$ 410,153	857,809	\$ 857,809	
TOTAL ENDING FUND BALANCE	\$ 410,153	857,809	\$ 857,809	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of May 31, 2011 (FY 2010-11)**

Description	Adopted Budget	Current Month May. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 326,868	\$ 4,780,868	\$ 345,669	
TOTAL BEG. FUND BALANCE	\$ 326,868	4,780,868	\$ 345,669	
REVENUES				
Ad Valorem Taxes	\$ 1,875,766	\$ 13,007	\$ 1,941,477	103.5%
Delinquent Ad Valorem Taxes	15,500	1,346	12,892	83.2%
Penalty & Interest	12,000	1,832	10,085	84.0%
Interest Revenue	2,600	344	1,808	69.5%
Accrued Interest Revenue	-	-	2,918,827	N/A
TOTAL REVENUES	\$ 1,905,866	\$ 16,529	\$ 4,885,088	256.3%
TOTAL FUNDS AVAILABLE	\$ 2,232,734	\$ 4,797,397	\$ 5,230,757	
EXPENDITURES				
Principal (Aug)-'98G.O.	\$ 80,000	\$ -	\$ -	0.0%
Principal (Aug)-'01C/O	110,000	-	-	0.0%
Principal '03 C/O	65,000	-	-	0.0%
Principal (Aug) Ref '06 C/O	9,000	-	-	0.0%
Principal Refunding C/O	418,932	-	-	0.0%
Principal '06 Tax Notes	165,000	-	-	0.0%
Principal '07 C/O	20,000	-	-	0.0%
Principal '07 C/O Refunding	6,000	-	-	0.0%
Principal '08 Tax Notes	0	-	10,000	N/A
Principal '08A Tax Notes	110,000	-	-	0.0%
Principal '09 G.O.	45,000	-	-	0.0%
Principal '09 Tax Notes	50,000	-	-	0.0%
Principal '10 Tax Notes	125,000	-	-	0.0%
Interest (Fb/Ag)-'98 G.O.	11,210	-	-	0.0%
Interest (Fb/Ag)-'01 C/O	8,740	-	2,363	27.0%
Interest '03 C/O	109,212	-	26,819	24.6%
Interest Refunding C/O '06	37,384	-	18,692	50.0%
Interest Refunding C/O	61,738	-	30,869	50.0%
Interest '06 Tax Notes	20,247	-	10,124	50.0%
Interest '07 Proposed C/O Bond	207,835	-	103,918	50.0%
Interest '07 C/O Refund	54,077	-	27,039	50.0%
Interest '08A Tax Notes	35,920	-	17,960	50.0%
Interest '09 G.O.	206,424	-	103,213	50.0%
Interest '09 Tax Notes	15,818	-	7,909	50.0%
Interest '10 G.O.	72,129	-	44,148	61.2%
Interest '10 Tax Notes	6,098	-	3,732	61.2%
Interest '10 Refunding	-	-	12,847	N/A
Interest '10A Tax Notes	25,000	-	3,700	14.8%
Bond Paying Agent Fee	-	136	(2,634)	N/A
Arbitrage Rebate Services	-	-	12,800	N/A
TOTAL EXPENDITURES	\$ 2,075,764	\$ 136	\$ 433,497	20.9%
TOTAL ENDING FUND BALANCE	\$ 156,970	\$ 4,797,261	\$ 4,797,261	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
RECREATION ACTIVITIES FUND
As of May 31, 2011 (FY 2010-11)**

Description	Adopted Budget	Current Month May. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 44,822	\$ 50,751	\$ 56,689	
TOTAL BEG. FUND BALANCE	\$ 44,822	50,751	\$ 56,689	
REVENUES				
Football Revenue	\$ 25,500	\$ -	\$ 915	3.6%
Basketball Revenue	20,350	-	19,451	95.6%
Volleyball Entry Fees	4,480		285	6.4%
Youth-Baseball Fees	49,625	550	43,408	87.5%
Adult Softball Fees	4,500	3,175	3,375	75.0%
Soccer Registration Fees	42,500	2,615	26,900	63.3%
Special Events Revenue	1,125	-	1,825	162.2%
Youth- Softball Fees	-		55	N/A
Concession Sales	14,200	3,608	3,608	25.4%
Flag Football Fees	17,250	-	1,860	10.8%
Summer Camp Registration	39,060	3,290	6,755	17.3%
Recreational Classes Revenue	3,850	1,218	1,284	33.3%
Start Smart Revenue	700	-	3,080	440.0%
Cheerleader Revenue	3,025	-	35	1.2%
Swimming Lessons	20,875	3,635	3,635	17.4%
Interest Revenue	225	3	39	17.1%
Transfer from General Fund	7,234	-	-	0.0%
TOTAL REVENUES	\$ 254,499	\$ 18,094	\$ 116,510	45.8%
TOTAL FUNDS AVAILABLE	\$ 299,321	\$ 68,845	\$ 173,199	
EXPENDITURES				
Personnel Services	\$ 98,022	\$ 2,591	\$ 51,471	52.5%
Football Program Costs	24,790	491	7,866	31.7%
Special Events Expense	2,750	137	1,736	63.1%
Basketball Program Expense	16,230	-	11,884	73.2%
Aquatic Costs	5,395	-	166	3.1%
Baseball Program Expense	40,000	12,202	12,202	30.5%
Adult Softball	3,830	-	540	14.1%
Soccer Program Costs	29,475	9,258	12,271	41.6%
Day Camp	16,250	-	485	3.0%
Volleyball Program Expense	4,050		-	0.0%
Recreation Classes Cost	3,360	-	-	0.0%
Flag Football Expenses	12,089	-	6,569	54.3%
Cheerleader Expenses	2,280	-	184	8.1%
Supplies	6,895	-	4,964	72.0%
Repairs & Maintenance	4,928	2,947	2,947	59.8%
Consulting Fees	7,000	-	12,238	174.8%
Credit Card Fees	1,000	87	3,698	369.8%
Advertising	2,050	-	1,639	80.0%
Communication	1,272	10	388	30.5%
Dues & Subscriptions	300	-	200	66.7%
Professional Development	2,703	-	380	14.1%
Coaches Certification	7,000		-	0.0%
Uniforms	400	-	248	62.1%
CCISD Admin Reimbursement	200	-	-	0.0%
Cost of Goods - Food & Beverage	10,000	1,219	1,219	12.2%
TOTAL EXPENDITURES	\$ 302,269	\$ 28,941	\$ 133,295	44.1%
TOTAL ENDING FUND BALANCE	\$ (2,948)	\$ 39,904	\$ 39,904	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
CEMETERY FUND
As of May 31, 2011 (FY 2010-11)

Description	Adopted Budget	Current Month May. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 794	\$ (5,269)	\$ 9,596	
TOTAL BEG. FUND BALANCE	\$ 794	(5,269)	\$ 9,596	
REVENUES				
Cemetery Plot Sales	\$ 13,300	\$ (1,400)	\$ 4,600	34.6%
Interest Revenue	20	-	1	2.8%
Transfer from General Fund	26,826	-	-	0.0%
Miscellaneous Revenue	50	5	37	73.9%
TOTAL REVENUES	\$ 40,196	(1,395)	\$ 4,638	11.5%
TOTAL FUNDS AVAILABLE	\$ 40,990	\$ (6,665)	\$ 14,234	
EXPENDITURES				
Salaries & Benefits	\$ 35,989	\$ 2,528	\$ 21,010	58.4%
Supplies	860	-	-	0.0%
Repairs & Maintenance	1,787	-	1,446	80.9%
Contractual Services	935	78	509	54.5%
Designated Expenses	539	-	539	99.9%
TOTAL EXPENDITURES	\$ 40,110	\$ 2,606	\$ 23,504	58.6%
Unreserved, Undesignated	\$ 880	\$ (9,271)	\$ (9,270)	
TOTAL ENDING FUND BALANCE	\$ 880	\$ (9,271)	\$ (9,270)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
LIBRARY GIFTS & MEMORIALS
As of May 31, 2011 (FY 2010-11)**

Description	Adopted Budget	Current Month May. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 4,227	\$ 11,918	\$ 8,290	
TOTAL BEG. FUND BALANCE	\$ 4,227	11,918	\$ 8,290	
REVENUES				
Interest Revenue	\$ 20	\$ 1	\$ 4	19.7%
Library Gifts & Memorials	-	15	4,798	N/A
TOTAL REVENUES	\$ 20	\$ 16	\$ 4,802	24011.0%
TOTAL FUNDS AVAILABLE	\$ 4,247	\$ 11,934	\$ 13,092	
EXPENDITURES				
Book Purchases	\$ 500		\$ -	0.0%
Minor Equipment- General	1,200		324	27.0%
Minor Equipment- Electronics	947		-	0.0%
Memorial Brickpavers	200	\$ -	-	0.0%
Adult & Young Adult Books	300	-	26	8.8%
Children's Books	100	-	-	0.0%
Reference Books	190		-	0.0%
Genealogy Material	810	-	808	99.8%
TOTAL EXPENDITURES	\$ 4,247	\$ -	\$ 1,158	27.3%
Unreserved, Undesignated	\$ -	\$ 11,934	\$ 11,934	
TOTAL ENDING FUND BALANCE	\$ -	\$ 11,934	\$ 11,934	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
HOTEL OCCUPANCY TAX FUND
As of May 31, 2011 (FY 2010-11)**

Description	Adopted Budget	Current Month May. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 56,463	\$ 58,190	\$ 39,493	
TOTAL BEG. FUND BALANCE	\$ 56,463	58,190	\$ 39,493	
REVENUES				
Hotel Occupancy Tax - Best Western	\$ 50,000	\$ 2,760	\$ 21,866	43.7%
Hotel Occupancy Tax - Luxury Inn	7,000	-	3,552	50.7%
Hotel Occupancy Tax - Cactus Lodge	12,000	3,836	6,595	55.0%
Hotel Occupancy Tax - Motel 8	28,000	4,129	14,387	51.4%
Hotel Occupancy Tax - Relax Inn	9,000	-	4,119	45.8%
Hotel Occupancy Tax - Comfort Suites	70,000	-	33,480	47.8%
Hotel Occupancy Tax - Days Inn	47,000	-	22,244	47.3%
Interest Revenue	200	5	64	N/A
TOTAL REVENUES	\$ 223,200	10,729	\$ 106,308	47.6%
TOTAL FUNDS AVAILABLE	\$ 279,663	\$ 68,920	\$ 145,801	
EXPENDITURES				
Promo of Tourism - Chamber of Commerce	\$ 177,750	\$ 44,450	\$ 86,950	48.9%
Texas Lodging Advertising	2,500	-	2,225	89.0%
Promotional Campaign	30,000	-	30,000	100.0%
Principal - 2009 Tax Notes	30,000	-	-	0.0%
Interest - 2009 Tax Notes	4,313	-	2,156	50.0%
TOTAL EXPENDITURES	\$ 244,563	\$ 44,450	\$ 121,331	49.6%
Unreserved, Undesignated	\$ 35,100	\$ 24,470	\$ 24,470	
TOTAL ENDING FUND BALANCE	\$ 35,100	\$ 24,470	\$ 24,470	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
ANIMAL SHELTER FUND
As of May 31, 2011 (FY 2010-11)**

Description	Adopted Budget	Current Month May. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 15,406	\$ 17,572	\$ 17,566	
TOTAL BEG. FUND BALANCE	\$ 15,406	17,572	\$ 17,566	
REVENUES				
Interest Revenue	\$ 40	\$ 1	\$ 7	17.7%
Shelter Donation	100	-	-	0.0%
TOTAL REVENUES	\$ 140	\$ 1	\$ 7	5.1%
TOTAL FUNDS AVAILABLE	\$ 15,546	\$ 17,573	\$ 17,573	
EXPENDITURES				
Designated Expenses	\$ 15,546	\$ -	\$ -	0.0%
TOTAL EXPENDITURES	\$ 15,546	\$ -	\$ -	0.0%
Unreserved, Undesignated	\$ -	\$ 17,573	\$ 17,573	
TOTAL ENDING FUND BALANCE	\$ -	\$ 17,573	\$ 17,573	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT EFFICIENCY FUND
As of May 31, 2011 (FY 2010-11)**

Description	Adopted Budget	Current Month May. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 15,473	\$ 16,975	\$ 16,072	
TOTAL BEG. FUND BALANCE	\$ 15,473	\$ 16,975	\$ 16,072	
REVENUES				
Interest Revenue	\$ 30	\$ 1	\$ 17	56.3%
Court Efficiency Revenue	5,150	139	1,569	30.5%
TOTAL REVENUES	\$ 5,180	\$ 140	\$ 1,586	30.6%
TOTAL FUNDS AVAILABLE	\$ 20,653	\$ 17,114	\$ 17,658	
EXPENDITURES				
Supplies & Materials	\$ 5,403	\$ 44	\$ 296	5.5%
Advertising	500	-	-	0.0%
Dues & Subscriptions	800	47	338	42.3%
Professional Development	2,475	-	-	0.0%
TOTAL EXPENDITURES	\$ 9,178	\$ 91	\$ 634	6.9%
OTHER EXPENDITURES				
Capital Outlay	-	-	-	N/A
TOTAL OTHER EXPENDITURES	\$ -	\$ -	\$ -	
TOTAL EXPENDITURES	\$ 9,178	\$ 91	\$ 634	
Unreserved, Undesignated	\$ 11,475	\$ 17,023	\$ 17,023	
TOTAL ENDING FUND BALANCE	\$ 11,475	\$ 17,023	\$ 17,023	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT TECHNOLOGY FUND
As of May 31, 2011 (FY 2010-11)**

Description	Adopted Budget	Current Month May. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 80,360	\$ 52,535	\$ 80,178	
TOTAL BEG. FUND BALANCE	\$ 80,360	52,535	\$ 80,178	
REVENUES				
Interest Revenue	\$ 200	\$ 4	\$ 66	32.8%
Court Technology Revenue	29,000	1,717	13,317	45.9%
TOTAL REVENUES	\$ 29,200	\$ 1,721	\$ 13,382	45.8%
TOTAL FUNDS AVAILABLE	\$ 109,560	\$ 54,255	\$ 93,560	
EXPENDITURES				
Supplies & Materials	\$ 1,180	\$ 255	\$ 650	55.0%
Repairs & Maintenance	14,110	662	12,747	90.3%
Contractual Services	6,111	330	2,287	37.4%
Designated Expenses	19,053	1,588	12,702	66.7%
Capital Outlay	15,995	-	13,754	86.0%
TOTAL EXPENDITURES	\$ 56,449	\$ 2,834	\$ 42,139	74.6%
Unreserved, Undesignated	\$ 53,111	\$ 51,421	\$ 51,421	
TOTAL ENDING FUND BALANCE	\$ 53,111	\$ 51,421	\$ 51,421	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT SECURITY FUND
As of May 31, 2011 (FY 2010-11)**

Description	Adopted Budget	Current Month May. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 12,955	\$ 12,089	\$ 17,208	
TOTAL BEG. FUND BALANCE	\$ 12,955	12,089	\$ 17,208	
REVENUES				
Interest Revenue	\$ 60	\$ 1	\$ 21	34.5%
Transfer From General Fund	1,513	-	-	0.0%
Court Security Revenue	20,900	1,288	10,021	47.9%
TOTAL REVENUES	\$ 22,473	\$ 1,289	\$ 10,042	44.7%
TOTAL FUNDS AVAILABLE	\$ 35,428	\$ 13,378	\$ 27,250	
EXPENDITURES				
Personnel Services	\$ 25,536	\$ 1,784	\$ 15,284	59.9%
Supplies & Materials	277	-	-	0.0%
Repairs & Maintenance	9,615	-	373	3.9%
TOTAL EXPENDITURES	\$ 35,428	\$ 1,784	\$ 15,656	44.2%
Unreserved, Undesignated	\$ -	\$ 11,594	\$ 11,594	
TOTAL ENDING FUND BALANCE	\$ -	\$ 11,594	\$ 11,594	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of May 31, 2011 (FY 2010-11)

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Other Special Revenue Funds:				
Small Business Revolving Loan Fund	\$ 84,315	9,307	25,000	68,622
City-Wide Donation Fund	\$ 65,128	8,417	33,142	40,404
City-Wide Grants	\$ 96,647	86,243	231,753	(48,863)
Police State Seizure Fund	\$ 24,729	12	-	24,742
Police Federal Seizure Fund	\$ 2,104	-	-	2,104
Law Enforcement Block Grant Fund	\$ 13,246	7	-	13,253
Fire Department Grants Fund	\$ 9,419	4	-	9,423
Library Grants Fund	\$ 15,553	7	35	15,525
Tobacco Grant Fund	\$ 149	2,000	791	1,358
Sub-Total Other Special Revenue Funds	\$ 311,290	\$ 105,998	\$ 290,721	\$ 126,567
Capital Projects Funds:				
2001 C.O. (Capital Equip./Improvements)	\$ 260,880	\$ 198	\$ 261,261	\$ (183)
2003 C.O. (CIP)	\$ 305,834	27,620	282,735	\$ 50,719
2003 C.O. (W/WW Phase III)	\$ (68,900)	280	120,558	(189,178)
2006 Tax Notes (CIP)	\$ 22,897	23	4,730	18,190
2007 C.O. (Police Facility)	\$ 11,558	11	-	11,569
2008 Tax Supported Note	\$ 203,451	288	166,385	37,354
2008 Tax Supported Note (Golf)	\$ 287,821	195	16,935	271,081
2008 Tax Supported Note (Drainage)	\$ 153,343	155	-	153,498
2008A Tax Limited Notes (Tax Supported)	\$ 258,675	260	8,450	250,485
2008A Tax Limited Notes (W&S)	\$ 82,551	29,479	112,025	5
2008A Tax Limited Notes (SW)	\$ 73,764	74	-	73,838
2008A Tax Limited Notes (Drainage)	\$ 60,042	61	-	60,103
2009 General Obligation (Drainage)	\$ 7,881	8	-	7,889
2009 General Obligation (Tax Supported)	\$ 122,088	129	6,225	115,992
2009 Tax Notes (Tax Supported)	\$ 464,775	435	385,183	80,027
2009 Tax Notes (W&S)	\$ 91,297	93	110,307	(18,917)
2009 Tax Notes (SW)	\$ 400,471	403	-	400,874
2009 Tax Notes (Hotel Occupancy Tax)	\$ 173,152	174	51,098	122,229
2010 General Obligation (W&S) - Reimb. Resolution	\$ 2,591,484	2,617	256,543	2,337,558
2010 General Obligation (Tax) - Reimb. Resolution	\$ 267,951	204	269,465	(1,309)
2010 Tax Notes (W&S) - Reimb. Resolution	\$ 2,989,955	3,136	105,508	2,887,584
2010 Tax Notes (Tax Supported)	\$ 576,163	444	43,195	533,412
2010A Tax Notes (Tax Supported)	\$ -	1,380,813	508,460	872,352
2010A Tax Notes (W&S)	\$ -	70,041	19,356	50,685
2011 Revenue & Limited Tax notes	\$ -	39,290,911	39,225,135	65,776
2011GO Bonds	\$ -	5,561,949	5,557,303	4,646
Reliever Route Federal Funds	\$ 96,770	74	96,829	15
2010A Tax Notes (SW)	\$ -	465,296	3,860	461,436
Sub-Total C.I.P. Funds:	\$ 9,433,904	\$ 46,835,370	\$ 47,611,546	\$ 8,657,728
Total Other Funds	\$ 9,745,194	\$ 46,941,368	\$ 47,902,267	\$ 8,784,293

**City of Copperas Cove, Texas
2001 Certificates of Obligation
(Capital Equipment/Improvements)
As of May 31, 2011**

Account	Description	Total Project Budget	As of FY 2009-10 FY 2010-11	
Beginning Fund Balance				
90-300-0001	Fund Balance	\$ -	-	260,880
Revenues				
90-390-1001	Bond Proceeds	\$ 1,914,227	\$ 1,914,227	\$ -
90-370-6001	Interest Income	94,500	94,120	198
90-370-6005	Miscellaneous Revenue	1,500	1,500	
Total Revenues		<u>\$ 2,010,227</u>	<u>\$ 2,009,847</u>	<u>\$ 198</u>
Expenditures				
90-4606-9000-8600	Bond Issuance Costs	\$ 56,766	\$ 56,766	\$ -
90-4606-9000-6050	Inspection Services	3,263	3,263	-
90-4606-3500-xxxx	City-Wide Network	148,622	148,622	-
90-4606-4100-8500	Municipal Court	196,780	196,780	-
90-4606-4300-xxxx	Animal Control Facility	60,120	60,120	-
90-4606-4400-8500	Fire Station No. 3	215,496	215,496	-
90-4606-4400-8300	Fire Equipment	248,855	248,855	-
90-4606-5300-8400	Street Equipment	126,170	126,170	-
90-4606-5300-8500	Reliever Route ROW Acquisition	437,016	175,754	261,261
90-4606-5400-8505	Ogletree Improvements	394,604	394,604	-
90-4606-5600-8500	Public Works Facility (1/2)	113,119	113,119	-
90-4606-9000-6014	Arbitrage Rebate Service	9,418	9,418	-
Total Expenditures		<u>\$ 2,010,227</u>	<u>\$ 1,748,967</u>	<u>\$ 261,261</u>
Ending Fund Balance				
90-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 260,880</u>	<u>\$ (183)*</u>

* Shortage to be covered by a transfer from the General Fund upon inclusion in a future budget amendment.

**City of Copperas Cove, Texas
2003 Certificates of Obligation
Tax Supported Capital Projects
As of May 31, 2011**

Account	Description	Total Project Budget	As of FY 2009-10		FY 2010-11
Beginning Fund Balance					
70-300-0001	Fund Balance	\$ -	\$ -	\$ -	305,834
Revenues					
70-390-1003	Bond Proceeds	\$ 4,190,000	\$ 4,190,000	\$ -	-
70-370-6001	Interest Income	235,900	235,485		239
70-370-6005	Miscellaneous Revenue	1,953	1,953		27,381
Total Revenues		\$ 4,427,853	\$ 4,427,438	\$ -	27,620
Expenditures					
70-231-0920	Bond Issuance Costs	\$ 82,543	\$ 82,543	\$ -	-
70-231-0922	Unamortized Bond Discount	20,061	20,061		-
70-4615-4400-9021	Communications System	1,611,545	1,636,236		-
70-4615-4400-9023	Fire Department Pumper Truck	247,064	247,064		-
70-4615-5100-xxxx	Salary/Benefits	5,344	5,344		-
70-4615-4200-9039	Police Department Bldg. Repairs	22,537	22,537		-
70-4615-5300-9029	Improvements to FM 1113	444,187	377,445		-
70-4615-5400-9025	Renovation of Civic Center	132,691	132,691		-
70-4615-5400-9027	Construction of Skate Park	24,750	24,750		-
70-4615-5400-9035	City Hall Roof Repairs	11,441	11,441		-
70-4615-5400-9037	Human Resources Bldg. Repairs	94,312	94,311		-
70-4615-8500-6014	Arbitrage Rebate Service Fee	2,750	2,750		-
70-4615-8500-9019	Construction of Big Divide	957,924	954,534		-
70-4615-5400-9033	Reliever Route/Feeder	520,647	204,465		282,735
70-4615-8500-9043	Street Reconstruction	250,058	250,058		-
Total Expenditures		\$ 4,427,853	\$ 4,066,230	\$ -	282,735
Ending Fund Balance					
70-300-0001	Fund Balance	\$ -	\$ 361,208	\$ -	50,719

City of Copperas Cove, Texas
2003 Certificates of Obligation
(Phase III of Water/Wastewater CIP)
As of May 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
71-300-0001	Fund Balance	\$ -	\$ -	\$ (68,900)
Revenues				
71-390-1003	Bond Proceeds	\$ 9,820,000	\$ 9,820,000	\$ -
71-370-6001	Interest Income	552,400	552,287	280
71-390-1001	Developer Contributions	21,085	21,085	-
71-370-6005	Miscellaneous Revenue	167,966	167,966	-
Total Revenues		\$ 10,561,451	\$ 10,561,338	\$ 280
Expenditures				
71-4615-xxxx-xxxx	Bond Issuance Costs	\$ 192,601	\$ 192,601	\$ -
71-4615-xxxx-xxxx	Bond Discount	46,809	46,809	-
71-4615-4400-9021	Communications System	181,613	181,613	-
71-4615-8500-9001	Transfer To General Funds	-	(0)	-
71-4615-8500-6014	Arbitrage Rebate Service Fee	9,995	9,995	-
71-4615-8500-6016	Arbitrage Rebate Service Fee	-	-	57,480
71-4615-8500-9003	Meadow Brook Sewer Project	158,996	158,996	-
71-4615-8500-9005	Hwy 190 Sewer Project	181,203	181,203	-
71-4615-8500-9007	Mountain Top Water Project	565,131	565,131	-
71-4615-8500-9009	Big Divide (Sewer)	630,650	630,650	-
71-4615-8500-9011	Big Divide (Water)	982,358	982,358	-
71-4615-8500-9013	NE WW Plant Expansion	4,422,900	4,422,900	-
71-4615-8100-9041	Utility Admin. Bldg. Repairs	3,876	3,876	-
71-4615-8500-9015	NW WW Plant Expansion	1,134,003	1,134,003	-
71-4615-8500-9017	4th Year Sewer Improvement	847,896	389,008	500
71-4615-8500-9021	Water Model Study	84,196	84,196	-
71-4615-8500-9322	Principal 2003 CO	445,000	445,000	-
71-4615-8500-9422	Interest 2003 CO	485,035	485,035	62,577
Total Expenditures		\$ 10,561,451	\$ 10,102,562	\$ 120,557
Ending Fund Balance				
71-300-0001	Fund Balance	\$ -	\$ 458,775	(\$189,178)*

* Shortage to be covered by a transfer from other Capital Funds upon inclusion in a future budget amendment.

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of May 31, 2011

Account	Description	Total Project Budget	As of	
			FY 2009-10	FY 2010-11
Beginning Fund Balance				
73-300-0001	Fund Balance	\$ -	\$ -	\$ 22,897
Revenues				
73-390-1003	Bond Proceeds	\$ 1,260,000	1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-
73-370-6001	Interest Revenue	84,450	84,431	23
Total Revenues		\$ 1,344,450	\$ 1,344,431	\$ 23
Expenditures				
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	5,025	-
73-4617-4200-2200	Postage	20	20	-
73-4617-4200-6800	Professional Services	853,505	830,590	4,730
73-4617-4200-8600	Land	197,134	197,134	-
73-4617-4400-8300	Ambulance	97,525	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	165,445	-
Total Expenditures		\$ 1,344,450	\$ 1,321,535	\$ 4,730
Ending Fund Balance				
73-253-0001	Fund Balance	\$ 0	\$ 22,897	\$ 18,190

City of Copperas Cove, Texas
2007 Certificates of Obligation
Police Facility
As of May 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
74-300-0001	Fund Balance	\$ -	\$ -	\$ 11,558
Revenues				
74-390-1001	Bond Proceeds	\$ 5,300,000	\$ 5,300,000	\$ -
74-370-6001	Interest Revenue	311,400	311,117	11
74-390-1002	Discount Note Proceeds	-	-	
Total Revenues		<u>\$ 5,611,400</u>	<u>\$ 5,611,117</u>	<u>\$ 11</u>
Expenditures				
74-4618-4200-8600	Bond Issuance Costs	\$ 54,030	\$ 54,030	\$ -
74-4618-4200-6014	Arbitrage Rebate Service Fee	3,335	3,335	-
74-4618-4200-2200	Postage	23	23	-
74-4618-4200-6100	Advertising	1,128	1,128	-
74-4618-4200-6800	Professional Services	70,968	70,968	-
74-4617-4200-8500	Police Facility	5,481,916	5,470,074	-
Total Expenditures		<u>\$ 5,611,400</u>	<u>\$ 5,599,558</u>	<u>\$ -</u>
Ending Fund Balance				
74-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 11,558</u>	<u>\$ 11,569</u>

City of Copperas Cove, Texas
2008 Limited Tax Notes
Tax Supported
As of May 31, 2011

Account	Description	Total Project Budget	As of	
			FY 2009-10	FY 2010-11
Beginning Fund Balance				
75-300-0001	Fund Balance	\$ -	\$ -	\$ 203,451
Revenues				
75-390-1001	Bond Proceeds	\$ 1,485,000	\$ 1,485,000	\$ -
75-370-6001	Interest Revenue	25,600	25,169	288
75-390-6005	Miscellaneous Revenue	83,000	99,500	-
Total Revenues		<u>\$ 1,593,600</u>	<u>\$ 1,609,669</u>	<u>\$ 288</u>
Expenditures				
75-4190-7500-6014	Arbitrage Rebate Services	\$ 1,040	\$ 1,040	\$ -
75-4190-7500-9500	Bond Issuance Costs	22,919	22,919	-
75-4190-7500-9032	Baseball Field Lighting	58,230	58,230	-
75-4190-7500-9033	Camp Liveoak Renovation	20,000	18,616	-
75-4190-7500-9034	Cash Receipts - City Wide	16,471	16,471	-
75-4190-7500-9035	Fire Station Reloc. Land	125,000	141,794	-
75-4190-7500-9036	Playscape - City Park	33,113	33,113	-
75-4190-7500-9037	Playscape - Kate Street	35,030	35,030	-
75-4190-7500-9038	Recreation Center	500,000	35,973	-
75-4190-7500-9039	Park renovations	31,781	31,781	-
75-4190-7500-9040	Library Renovations	50,000	36,136	4,774
75-4190-7500-9041	Soccer Field Lighting	71,670	71,670	-
75-4190-7500-9042	Active Software (Parks)	15,000	4,700	-
75-4190-7500-9043	Summers Rd/Street Reconstruction	613,346	610,924	-
75-4190-7500-6100	Advertising	-	-	-
75-4190-7500-9300	Principal- 2008 Tax Notes			145,000
75-4190-7500-9400	Interest- 2008 Tax Notes			16,611
75-4190-7500-9600	Transfer out to 2008		287,821	-
Total Expenditures		<u>\$ 1,593,600</u>	<u>\$ 1,406,217</u>	<u>\$ 166,385</u>
Ending Fund Balance				
75-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 203,451</u>	<u>\$ 37,354</u>

City of Copperas Cove, Texas
2008 Limited Tax Notes
Golf
As of May 31, 2011

Account	Description	Total Project Budget	As of	
			FY 2009-10	FY 2010-11
Beginning Fund Balance				
77-300-0001	Fund Balance	\$ -	\$ -	\$ 287,821
Revenues				
77-390-1001	Bond Proceeds	\$ 80,000	\$ 80,000	\$ -
77-390-5075	Transfer in from 2008 LTN	\$ 287,821	287,821	\$ -
77-370-6001	Interest Revenue	1,250	1,253	195
Total Revenues		<u>\$ 369,071</u>	<u>\$ 369,074</u>	<u>\$ 195</u>
Expenditures				
77-4310-7400-9044	Golf Cart Storage	\$ 69,443	\$ 70,280	\$ -
77-4310-7400-9233	Principal - '08 Tax Notes	10,000	10,000	-
77-4310-7400-9333	Interest - '08 Tax Notes	1,807	973	-
77-4310-7400-9045	Effluent Storage Pond	287,821	-	16,935
Total Expenditures		<u>\$ 369,071</u>	<u>\$ 81,253</u>	<u>\$ 16,935</u>
Ending Fund Balance				
77-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 287,821</u>	<u>\$ 271,081</u>

City of Copperas Cove, Texas
2008 Limited Tax Notes
Drainage
As of May 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
78-300-0001	Fund Balance	\$ -	\$ -	\$ 153,343
Revenues				
78-390-1001	Bond Proceeds	\$ 155,000	\$ 155,000	\$ -
78-370-6001	Interest Revenue	2,700	2,777	155
Total Revenues		<u>\$ 157,700</u>	<u>\$ 157,777</u>	<u>\$ 155</u>
Expenditures				
78-4410-7600-9500	Bond Issuance Cost	\$ 4,433	\$ 4,433	\$ -
78-4410-7600-9037	Rolling Heights Drainage	153,267	-	-
Total Expenditures		<u>\$ 157,700</u>	<u>\$ 4,433</u>	<u>\$ -</u>
Ending Fund Balance				
78-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 153,343</u>	<u>\$ 153,498</u>

City of Copperas Cove, Texas
2008A Limited Tax Notes
Tax Supported
As of May 31, 2011

Account	Description	Total Project Budget	As of	
			FY 2009-10	FY 2010-11
Beginning Fund Balance				
79-300-0001	Fund Balance	\$ -	\$ -	\$ 258,675
Revenues				
79-390-1001	Bond Proceeds	\$ 1,060,000	\$ 1,060,000	\$ -
79-370-6001	Interest Revenue	6,000	6,134	260
Total Revenues		<u>\$ 1,066,000</u>	<u>\$ 1,066,134</u>	<u>\$ 260</u>
Expenditures				
79-4190-7500-8200	Furniture	\$ 15,839	\$ 15,839	\$ -
79-4190-7500-8300	Vehicles	309,619	309,619	-
79-4190-7500-8400	General Equipment	37,346	37,346	-
79-4190-7500-8402	Electronic Equipment	225,508	224,452	-
79-4190-7500-8500	Facilities	9,500	9,500	-
79-4190-7500-9045	City Smart Lighting Upgrade	57,800	56,461	-
79-4190-7500-9046	Bradford Drive Road Extension	269,699	13,553	8,450
79-4190-7500-9047	Summers Rd/Street Reconstruction	120,990	120,990	-
79-4190-7500-9500	Bond Issuance Costs	19,699	19,699	-
Total Expenditures		<u>\$ 1,066,000</u>	<u>\$ 807,459</u>	<u>\$ 8,450</u>
Ending Fund Balance				
79-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 258,675</u>	<u>\$ 250,485</u>

City of Copperas Cove, Texas
2008A Limited Tax Notes
Water & Sewer
As of May 31, 2011

Account	Description	Total Project Budget	As of	
			FY 2009-10	FY 2010-11
Beginning Fund Balance				
80-300-001	Fund Balance	\$ -	\$ -	\$ 82,551
Revenues				
80-390-1001	Bond Proceeds	\$ 640,000	\$ 640,000	\$ -
80-370-6001	Interest Revenue	3,600	3,703	70
Total Revenues		<u>\$ 643,600</u>	<u>\$ 643,703</u>	<u>\$ 70</u>
Expenditures				
80-4615-8500-8300	Vehicles	\$ 79,261	\$ 79,261	\$ -
80-4615-8500-8400	General Equipment	34,505	34,505	-
80-4615-8500-8500	Facilities	50,278	50,382	112,025
80-4615-8500-9048	Mesa Verde Sewer Extension	-	-	-
80-4615-8500-9049	Retrofit One Clarifier at South Plant	329,729	329,253	-
80-4615-8500-9050	Water Tank Rehabs	140,000	57,925	-
80-4615-8500-9500	Bond Issuance Costs	9,827	9,827	-
Total Expenditures		<u>\$ 643,600</u>	<u>\$ 561,153</u>	<u>\$ 112,025</u>
OTHER FINANCING SOURCES (USES)				
80-360-5007	Transfers-In	\$ -	\$ -	\$ 29,409
		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,409</u>
Total FINANCING SOURCES (USES)				
Ending Fund Balance				
80-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 82,551</u>	<u>\$ 5</u>

City of Copperas Cove, Texas
2008A Limited Tax Notes
Solid Waste
As of May 31, 2011

Account	Description	Total Project Budget	As of	
			FY 2009-10	FY 2010-11
Beginning Fund Balance				
81-300-0001	Fund Balance	\$ -	\$ -	\$ 73,764
Revenues				
81-390-1001	Bond Proceeds	\$ 285,000	\$ 285,000	\$ -
81-370-6001	Interest Revenue	1,700	1,698	74
Total Revenues		<u>\$ 286,700</u>	<u>\$ 286,698</u>	<u>\$ 74</u>
Expenditures				
81-4430-9500-8400	General Equipment	\$ 208,380	\$ 208,380	\$ -
81-4430-9500-9051	Recycling Center Expansion	73,767	-	-
81-4430-9500-9500	Bond Issuance Cost	4,553	4,553	-
Total Expenditures		<u>\$ 286,700</u>	<u>\$ 212,933</u>	<u>\$ -</u>
Ending Fund Balance				
81-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 73,764</u>	<u>\$ 73,838</u>

City of Copperas Cove, Texas
2008A Limited Tax Notes
Drainage
As of May 31, 2011

Account	Description	Total Project Budget	As of	
			FY 2009-10	FY 2010-11
Beginning Fund Balance				
82-300-0001	Fund Balance	\$ -	\$ -	\$ 60,042
Revenues				
82-390-1001	Bond Proceeds	\$ 175,000	\$ 175,000	\$ -
82-370-6001	Interest Revenue	840	937	61
Total Revenues		<u>\$ 175,840</u>	<u>\$ 175,937</u>	<u>\$ 61</u>
Expenditures				
82-4410-8000-8400	General Equipment	\$ 62,786	\$ 62,786	\$ -
82-4410-8000-9052	Martin Walker Study / Detention Design	86,771	26,825	-
82-4410-8000-9053	Eastside Drainage Infrastructure Design	-	-	-
82-4410-8000-9054	Tonkawa Village - Katlyn Circle	23,892	23,892	-
82-4410-8000-9500	Bond Issuance Costs	2,391	2,391	-
Total Expenditures		<u>\$ 175,840</u>	<u>\$ 115,895</u>	<u>\$ -</u>
Ending Fund Balance				
82-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 60,042</u>	<u>\$ 60,103</u>

City of Copperas Cove, Texas
2009 General Obligation
Drainage
As of May 31, 2011

Account	Description	Total Project Budget	As of	
			FY 2009-10	FY 2010-11
Beginning Fund Balance				
64-300-0001	Fund Balance	\$ -	\$ -	\$ 7,881
Revenues				
64-390-1001	Bond Proceeds	\$ 105,000	\$ 105,000	\$ -
64-370-6001	Interest Revenue	1,500	143	8
Total Revenues		<u>\$ 106,500</u>	<u>\$ 105,143</u>	<u>\$ 8</u>
Expenditures				
64-4410-8000-9030	Lutheran Church Road - Drainage	\$ 100,770	\$ 96,111	\$ -
64-4410-8000-9500	Bond Issuance Costs	5,730	1,150	-
Total Expenditures		<u>\$ 106,500</u>	<u>\$ 97,261</u>	<u>\$ -</u>
Ending Fund Balance				
64-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 7,881</u>	<u>\$ 7,889</u>

**City of Copperas Cove, Texas
2009 General Obligation
Tax Supported
As of May 31, 2011**

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
65-300-0001	Fund Balance	\$ -	\$ -	\$ 122,088
Revenues				
65-390-1001	Bond Proceeds	\$ 4,665,000	\$ 4,665,000	\$ -
65-370-6001	Interest Revenue	10,000	2,976	129
Total Revenues		<u>\$ 4,675,000</u>	<u>\$ 4,667,976</u>	<u>\$ 129</u>
Expenditures				
65-4190-7500-8500	Police Facility	\$ 3,670,000	\$ 3,663,775	\$ 6,225
65-4190-7500-9030	Lutheran Church Road	950,960	831,015	-
65-4190-7500-9500	Bond Issuance Costs	54,040	51,098	-
Total Expenditures		<u>\$ 4,675,000</u>	<u>\$ 4,545,888</u>	<u>\$ 6,225</u>
Ending Fund Balance				
65-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 122,088</u>	<u>\$ 115,992</u>

City of Copperas Cove, Texas
2009 Limited Tax Notes
Tax Supported
As of May 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
66-300-0001	Fund Balance	\$ -	\$ -	\$ 464,775
Revenues				
66-390-1001	Bond Proceeds	\$ 680,000	\$ 679,714	\$ -
66-370-6001	Interest Revenue	1,000	1,175	435
Total Revenues		<u>\$ 681,000</u>	<u>\$ 680,889</u>	<u>\$ 435</u>
Expenditures				
66-4190-7500-8300	Fire Apparatus	\$ 465,000	\$ -	\$ 385,183
66-4190-7500-9040	South Park Pool Renovations	206,233	205,940	-
66-4190-7500-9500	Bond Issuance Costs	9,767	10,173	-
Total Expenditures		<u>\$ 681,000</u>	<u>\$ 216,113</u>	<u>\$ 385,183</u>
Ending Fund Balance				
66-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 464,775</u>	<u>\$ 80,027</u>

City of Copperas Cove, Texas
2009 Limited Tax Notes
Water & Sewer
As of May 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
67-300-0001	Fund Balance	\$ -	\$ -	\$ 91,297
Revenues				
67-390-1001	Bond Proceeds	\$ 930,000	\$ 930,000	\$ -
67-370-6001	Interest Revenue	3,000	900	93
Total Revenues		<u>\$ 933,000</u>	<u>\$ 930,900</u>	<u>\$ 93</u>
Expenditures				
67-4615-8500-8300	Vac-Con Truck	\$ 251,000	\$ 244,326	\$ -
67-4615-8500-9048	9th, 11th, 13th, 15th Street Water	24,500	-	24,476
67-4615-8500-9049	West Clarifier Retrofit	465,016	500,000	-
67-4615-8500-9050	Long Mountain Tank Rehabilitation	175,000	81,000	85,832
67-4615-8500-9500	Bond Issuance Costs	17,484	13,914	-
Total Expenditures		<u>\$ 933,000</u>	<u>\$ 839,240</u>	<u>\$ 110,307</u>
Ending Fund Balance				
67-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 91,661</u>	<u>(\$18,917)*</u>

* Shortage to be covered by a transfer from other Capital Funds upon inclusion in a future budget amendment.

City of Copperas Cove, Texas
2009 Limited Tax Notes
Solid Waste
As of May 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
68-300-0001	Fund Balance	\$ -	\$ -	\$ 400,471
Revenues				
68-390-1001	Bond Proceeds	\$ 690,000	\$ 690,000	\$ -
68-370-6001	Interest Revenue	2,000	998	403
Total Revenues		<u>\$ 692,000</u>	<u>\$ 690,998</u>	<u>\$ 403</u>
Expenditures				
68-4430-9500-8300	Rearloader and Sideloader	\$ 339,218	\$ 275,338	\$ -
68-4430-9500-9051	Expansion of Recycle Center - Phase II	97,939	-	-
68-4430-9500-9052	Transfer Station Tipping / Renovations	244,580	5,382	-
68-4430-9500-9500	Bond Issuance Costs	10,263	9,807	-
Total Expenditures		<u>\$ 692,000</u>	<u>\$ 290,527</u>	<u>\$ -</u>
Ending Fund Balance				
68-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 400,471</u>	<u>\$ 400,874</u>

**City of Copperas Cove, Texas
2009 Limited Tax Notes
Hotel Occupancy Tax
As of May 31, 2011**

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
69-300-0001	Fund Balance	\$ -	\$ -	\$ 173,153
Revenues				
69-390-1001	Bond Proceeds	\$ 210,000	\$ 210,133	\$ -
69-370-6001	Interest Revenue	1,000	393	174
Total Revenues		<u>\$ 211,000</u>	<u>\$ 210,525</u>	<u>\$ 174</u>
Expenditures				
69-4190-7500-9030	Allin House Roof Renovations	\$ 42,004	\$ 9,526	\$ -
69-4190-7500-9031	Civic Center Reonovations	165,000	24,705	51,098
69-4190-7500-9500	Bond Issuance Costs	3,996	3,142	-
Total Expenditures		<u>\$ 211,000</u>	<u>\$ 37,372</u>	<u>\$ 51,098</u>
Ending Fund Balance				
69-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 173,153</u>	<u>\$ 122,229</u>

City of Copperas Cove, Texas
2010 General Obligation
Water & Sewer
As of May 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
86-300-0001	Fund Balance	\$ -	\$ -	\$ 2,591,484
Revenues				
86-390-1001	Bond Proceeds	\$ 3,260,000	\$ 3,260,000	\$ -
86-370-6001	Interest Revenue	8,000	2,234	2,617
86-360-5002	Transfer fr Fund 02 - Reimb. Resolution	300,000	300,000	
Total Revenues		<u>\$ 3,568,000</u>	<u>\$ 3,562,234</u>	<u>\$ 2,617</u>
Expenditures				
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastruct	\$ 1,957,178	\$ 628,175	\$ 256,333
86-4615-8500-9187	Northeast Water Line (Eastside Infrastruct	\$ 1,268,248		211
86-4615-8500-9500	Bond Issuance Costs	42,574	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	300,000	-
Total Expenditures		<u>\$ 3,568,000</u>	<u>\$ 970,749</u>	<u>\$ 256,543</u>
Ending Fund Balance				
86-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 2,591,484</u>	<u>\$ 2,337,558</u>

**City of Copperas Cove, Texas
2010 General Obligation
Tax Supported
As of May 31, 2011**

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
87-300-0001	Fund Balance	\$ -	\$ -	\$ 267,951
Revenues				
87-390-1001	Bond Proceeds	\$ 1,425,000	\$ 1,425,000	\$ -
87-370-6001	Interest Revenue	2,000	486	205
Total Revenues		<u>\$ 1,427,000</u>	<u>\$ 1,425,486</u>	<u>\$ 205</u>
Expenditures				
87-4190-7500-9030	Northeast Bypass	\$ 1,413,074	\$ 1,143,609	\$ 269,465
87-4190-7500-9500	Bond Issuance Costs	13,926	13,926	-
Total Expenditures		<u>\$ 1,427,000</u>	<u>\$ 1,157,535</u>	<u>\$ 269,465</u>
Ending Fund Balance				
87-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 267,951</u>	<u>(\$1,309)*</u>

* Shortage to be covered by a transfer from the General Fund upon inclusion in a future budget amendment.

City of Copperas Cove, Texas
2010 Limited Tax Note
Water & Sewer
As of May 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
88-300-0001	Fund Balance	\$ -	\$ (51,793)	\$ 2,989,956
Revenues				
88-390-1001	Bond Proceeds	\$ 3,885,000	\$ 3,885,000	\$ -
88-370-6001	Interest Revenue	8,500	2,792	3,136
Total Revenues		<u>\$ 3,893,500</u>	<u>\$ 3,887,792</u>	<u>\$ 3,136</u>
Expenditures				
88-4615-8500-9034	Turkey Run Pump Station	\$ 50,000	\$ 49,004	\$ -
88-4616-8500-9035	North Loop Waterline	341,409	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000		14,160
88-4616-8500-9037	Fleet	26,300		-
88-4616-8500-9038	Weir Gate	38,353		38,353
88-4616-8500-9039	NE Water Line	1,123,231		-
88-4616-8500-9040	Mountaintop Water- Phase I	341,000		10,828
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000		-
88-4616-8500-9042	Water Model Update	15,000		2,167
88-4616-8500-9043	Software (Tyler Content Manager)	7,230		-
88-4616-8500-9044	2012 CDBG Match	55,000		-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	-		40,000
88-4615-8500-9500	Bond Issuance Costs	97,880	44,442	-
Total Expenditures		<u>\$ 3,893,500</u>	<u>\$ 846,043</u>	<u>\$ 105,508</u>
Ending Fund Balance				
88-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 2,989,956</u>	<u>\$ 2,887,584</u>

City of Copperas Cove, Texas
2010 Limited Tax Note
Tax Supported
As of May 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
89-300-0001	Fund Balance	\$ -	\$ -	\$ 576,163
Revenues				
89-390-1001	Bond Proceeds	\$ 165,000	\$ 165,000	\$ -
89-370-6001	Interest Revenue	400	124	444
88-360-5002	Trf from Fund 88 - (N Loop Water)	413,097	413,097	-
Total Revenues		<u>\$ 578,497</u>	<u>\$ 578,221</u>	<u>\$ 444</u>
Expenditures				
89-4190-7500-9046	Bradford Drive Road Extension	163,342	\$	-
89-4190-7500-9047	Ave F Reconstruction	413,097		43,195
89-4190-7500-9500	Bond Issuance Costs	2,058	2,058	-
Total Expenditures		<u>\$ 578,497</u>	<u>\$ 2,058</u>	<u>\$ 43,195</u>
Ending Fund Balance				
89-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 576,163</u>	<u>\$ 533,412</u>

City of Copperas Cove, Texas
2010A Limited Tax Note
Tax Supported
As of May 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
60-300-0001	Fund Balance	\$ -	\$ -	\$ -
Revenues				
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ -	\$ 1,380,000
60-370-6001	Interest Revenue	-	-	813
Total Revenues		<u>\$ 1,380,000</u>	<u>\$ -</u>	<u>\$ 1,380,813</u>
Expenditures				
60-4190-7500-8300	Vehicles	391,960	-	\$ 209,494
60-4190-7500-8400	General Equipment	433,899	-	186,477
60-4190-7500-8402	Electronic Equip.- I.S	63,006	-	67,213
60-4190-7500-8404	Software	166,412	-	13,822
60-4190-7500-8500	Facilities- Fire	308,000	-	5,161
60-4190-7500-9500	Bond Issuance Costs	16,723	-	26,294
Total Expenditures		<u>\$ 1,380,000</u>	<u>\$ -</u>	<u>\$ 508,461</u>
Ending Fund Balance				
60-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 872,352</u>

City of Copperas Cove, Texas
2010A Limited Tax Note
Water & Sewer
As of May 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
61-300-0001	Fund Balance	\$ -	\$ -	\$ -
Revenues				
61-390-1001	Bond Proceeds	\$ 70,000	\$ -	\$ 70,000
60-370-6001	Interest Revenue	-	-	41
Total Revenues		\$ 70,000	\$ -	\$ 70,041
Expenditures				
61-4425-8500-9030	NE Sewer Line Design	49,200	-	-
61-4425-8500-9031	Sewer Capacity Study	19,750	-	19,273
61-4425-8500-9500	Bond Issuance Costs	1,050	-	84
Total Expenditures		\$ 70,000	\$ -	\$ 19,356
Ending Fund Balance				
61-300-0001	Fund Balance	\$ -	\$ -	\$ 50,685

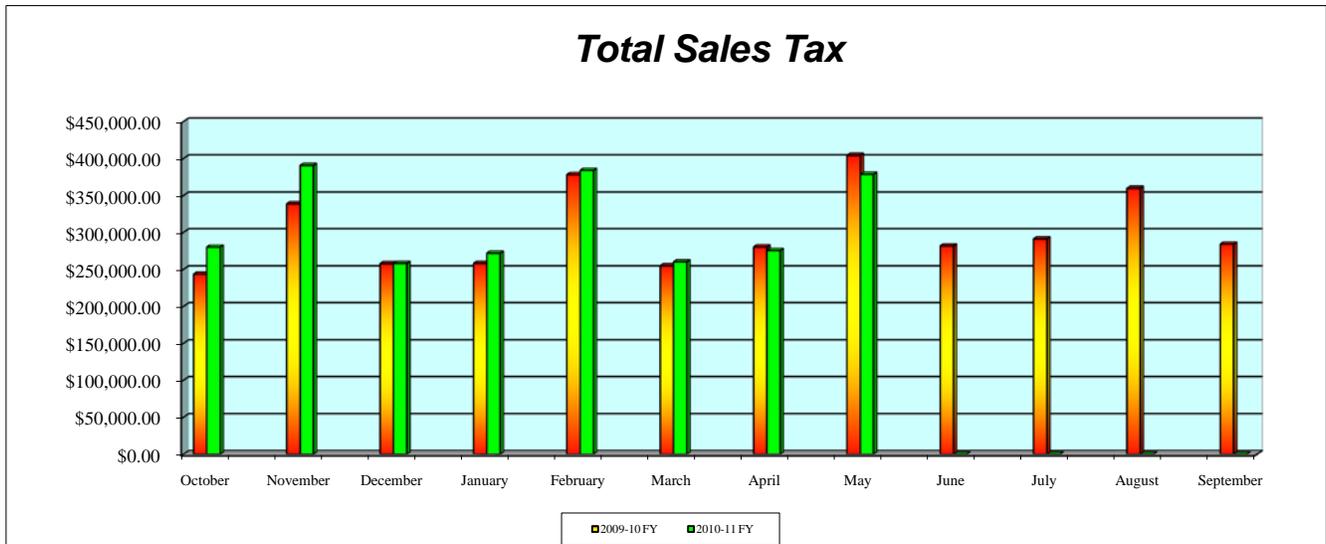
City of Copperas Cove, Texas
2010A Limited Tax Note
Solid Waste
As of May 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
62-300-0001	Fund Balance	\$ -	\$ -	\$ -
Revenues				
62-390-1001	Bond Proceeds	\$ 465,000	\$ -	\$ 465,000
62-370-6001	Interest Revenue	-	-	296
Total Revenues		\$ 465,000	\$ -	\$ 465,296
Expenditures				
62-4430-9500-8300	Vehicles	308,025	-	-
62-4430-9500-8400	General Equip. - Tracto	151,308	-	-
62-4430-9500-8400	Bond Issuance Costs	5,667	-	3,860
Total Expenditures		\$ 465,000	\$ -	\$ 3,860
Ending Fund Balance				
62-300-0001	Fund Balance	\$ -	\$ -	\$ 461,436

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2009-10)
As of May 31, 2011 (FY 2010-11)**

Fiscal Year 2009-10	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2010-11	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$162,250.04	\$81,125.02	\$243,375.06	October	\$186,719.92	\$93,359.96	\$280,079.88
November	\$225,711.36	\$112,855.68	\$338,567.04	November	\$260,442.22	\$130,221.11	\$390,663.33
December	\$171,764.24	\$85,882.12	\$257,646.36	December	\$171,979.03	\$85,989.52	\$257,968.55
January	\$171,952.86	\$85,976.43	\$257,929.29	January	\$181,268.05	\$90,634.03	\$271,902.08
February	\$252,057.60	\$126,028.80	\$378,086.40	February	\$255,894.16	\$127,947.08	\$383,841.24
March	\$169,914.38	\$84,957.19	\$254,871.57	March	\$173,331.50	\$86,665.75	\$259,997.25
April	\$186,862.03	\$93,431.02	\$280,293.05	April	\$183,602.23	\$91,801.12	\$275,403.35
May	\$269,441.54	\$134,720.77	\$404,162.31	May	\$252,333.48	\$126,166.74	\$378,500.22
June	\$187,756.08	\$93,878.04	\$281,634.12	June	\$0.00	\$0.00	\$0.00
July	\$194,124.03	\$97,062.02	\$291,186.05	July	\$0.00	\$0.00	\$0.00
August	\$239,704.35	\$119,852.18	\$359,556.53	August		\$0.00	\$0.00
September	\$189,360.10	\$94,680.05	\$284,040.15	September		\$0.00	\$0.00
Total	\$2,420,898.61	\$1,210,449.31	\$3,631,347.92	Total	\$1,665,570.59	\$832,785.30	\$2,498,355.89

NOTE 1 - Total revenues collected for sales tax by the month ending May 31, 2011, in FY 2010-11 was \$2,498,355.89 (\$1,665,570.59 City's revenues and \$832,785.30 EDC's revenues); total revenues collected for sales tax by the month ending May 31, 2010 in FY 2009-10 was \$2,414,931.08 (\$1,609,954.05 City's revenues and \$804,977.03 EDC's revenues).



* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of May 31, 2011 (FY 2010-11)

FUNDS IN INVESTMENT POOLS		
TEXSTAR		\$ 1,427,478.01
TEXPOOL		21,372,767.20
Subtotal on Funds in Investment Pools		<u>\$ 22,800,245.21</u>
CHECKING ACCOUNTS		
Master Account		\$4,116,752.63
Accounts Payable		\$23,274.64
Payroll		8.24
Rental Rehab		15,304.73
Law Enforcement Block Grant		8,105.79
Pending Forfeitures		24,639.54
Non-Interest Bearing Account - Grants and Court Bonds		206,526.74
Subtotal Checking Accounts		<u>\$4,394,612.31</u>
SAVINGS ACCOUNTS (Per Quarterly Stmt)		
Subdivision Escrow		2,544.75
Subtotal Savings Accounts		<u>\$2,544.75</u>
TOTAL INVESTMENTS & CASH ACCOUNTS		<u>\$27,197,402.27</u>

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of May 31, 2011 (FY 2010-11)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$6,573,719.21
Water & Sewer Fund	\$4,396,677.07
Solid Waste Fund	\$1,106,586.87
Youth Activity Fund	\$36,250.75
Drainage Utility Fund	\$896,678.57
Cemetery Fund	(\$10,180.98)
General Obligation Interest & Sinking Fund	\$4,810,849.35
Municipal Golf Course Fund	(\$247,339.44)
Small Business Revolving Loan Fund	\$69,046.30
Library Gifts & Memorials Fund	\$11,935.18
Hotel/Motel Tax Fund	\$62,680.98
Animal Shelter Donations Fund	\$17,573.58
City-Wide Donations Fund	\$40,403.71
City Wide Grants	\$532,789.14
FEMA Grant Funds	\$9.37
Municipal Court Efficiency	\$18,108.47
Municipal Court Technology	\$56,122.18
Municipal Court Security	\$16,895.12
Police Restricted Fund	\$24,741.51
Police Federal Seizure Fund	\$2,104.23
Law Enforcement Block Grant Fund	\$13,253.19
Fire Department Grant Fund	\$9,423.39
Library Grant Fund	\$15,523.72
Step Grant	\$3,306.65
Tobacco Grant	\$1,345.98
2009 General Obligation (Drainage)	\$7,890.79
2009 General Obligation (Tax Supported)	\$115,991.45
2009 Tax Notes (Tax Supported)	\$80,027.06
2009 Tax Notes (Water & Sewer)	(\$18,916.31)
2009 Tax Notes (Solid Waste)	\$400,874.29
2009 Tax Notes (Hotel Occupancy Tax)	\$122,229.18
FM 1113 Grant	\$50,178.66
2006 Limited Tax Notes	\$18,189.93
2008 Tax Note	\$37,354.89
2008 Tax Note (Drainage)	\$153,498.61
2008 Tax Note (Golf)	\$271,081.39
2008A Limited Tax Notes (Tax Supported)	\$250,484.61
2008A Limited Tax Notes (Water & Sewer)	\$4.58
2008A Limited Tax Notes (Solid Waste)	\$73,838.95
2008A Limited Tax Notes (Drainage)	\$60,103.24
2010 General Obligation (Water & Sewer)	\$2,358,045.53
2010 General Obligation (Tax Supported)	(\$1,309.71)
2010 Tax Notes (Tax Supported)	\$533,411.67
2009 Tax Notes (W&S)	\$2,898,133.66
2010A Tax Notes (Tax Supported)	\$872,352.48
2010A Tax Notes (Water & Sewer)	\$50,685.11
2010A Tax Notes (Solid Waste)	\$461,435.63
2011 Tax Notes	\$65,775.46
2011 General Obligation Bonds	\$4,645.46
Reliever Route	\$14.86
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	(\$183.25)
2003 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	\$50,719.60
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	(\$189,228.48)
2007 Combination Tax & Revenue C/O's (Police Facility)	\$11,568.83
TOTAL CASH & INVESTMENTS	<u>\$27,197,402.27</u>

RECAP OF CASH & INVESTMENTS:	
INVESTMENTS IN TEXPOOL	\$ 21,372,767.20
INVESTMENTS IN TEXSTAR	1,427,478.01
CASH IN BANK	\$4,397,157.06
TOTAL CASH & INVESTMENTS	<u>\$ 27,197,402.27</u>

CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of May 31, 2011 (FY 2010-11)

As of May 31, 2011, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 05/01/11	Investments	Redemptions	Accrued Interest	Book Value 5/31/2011	Market Value 5/31/2011
General Fund	\$ 5,070,828.51	\$ -	\$ -	\$ 360.76	\$ 5,071,189.27	\$ 5,071,189.27
Water & Sewer Fund	2,756,485.35	-	29,409.00	194.69	2,727,271.04	2,727,271.04
Solid Waste Fund	693,746.71	-	-	49.33	693,796.04	693,796.04
Drainage Utility Fund	761,873.91	-	-	54.20	761,928.11	761,928.11
Interest & Sinking Fund	4,239,497.26	-	-	301.60	4,239,798.86	4,239,798.86
Youth Activities Fund	4,367.60	-	-	0.31	4,367.91	4,367.91
Golf Course Interest & Sinking	39.94	-	-	-	39.94	39.94
Small Business Revolving Loan Fund	60,905.80	-	-	4.35	60,910.15	60,910.15
Hotel/Motel Fund	12,620.00	-	-	0.90	12,620.90	12,620.90
Municipal Court Efficiency	15,947.54	-	-	1.15	15,948.69	15,948.69
Municipal Court Technology	54,536.35	-	-	3.90	54,540.25	54,540.25
Municipal Court Security	19,797.17	-	2,835.04	1.29	16,963.42	16,963.42
2008 Tax Supported Note	198,958.88	-	166,384.50	6.51	32,580.89	32,580.89
2008 Tax Supported Note/ Golf	271,404.16	-	342.02	19.25	271,081.39	271,081.39
2008 Tax Supported Note (Drainage)	153,487.71	-	-	10.90	153,498.61	153,498.61
2007 C/O Police Facility	6,794.11	4,774.00	-	0.72	11,568.83	11,568.83
2010 General Obligation (Water & Sewer)	2,581,362.58	-	223,490.42	173.37	2,358,045.53	2,358,045.53
2010 General Obligation (Tax Supported)	155.29	-	-	-	155.29	155.29
2010 Tax Notes (Water & Sewer)	2,912,147.57	-	14,220.50	206.59	2,898,133.66	2,898,133.66
2010 Tax Notes (Tax Supported)	535,533.66	-	2,160.00	38.01	533,411.67	533,411.67
2010A Tax Notes (Tax Supported)	1,077,044.28	-	204,759.15	67.35	872,352.48	872,352.48
2010A Tax Notes (Water & Sewer)	58,455.06	-	7,773.75	3.80	50,685.11	50,685.11
2010A Tax Notes (Solid Waste)	461,881.58	-	478.74	32.79	461,435.63	461,435.63
2011 Revenue and Limited Tax Notes	65,770.74	-	-	4.72	65,775.46	65,775.46
2011 GO Bonds Tax Supported	10,174.89	-	5,530.00	0.57	4,645.46	4,645.46
2001 C/O Bond Fund (Governmental)	7.75	-	-	-	7.75	7.75
Reliever Route	14.86	-	-	-	14.86	14.86
Total TEXPOOL Investments	\$ 22,023,839.26	\$ 4,774.00	\$ 657,383.12	\$ 1,537.06	\$ 21,372,767.20	\$ 21,372,767.20

TEXSTAR Investments	Market Value 05/01/11	Investments	Redemptions	Accrued Interest	Book Value 5/31/2011	Market Value 5/31/2011
2003 C/O Project Fund (Governmental)	\$ 23,336.70	\$ -	\$ -	1.71	\$ 23,338.41	\$ 23,338.41
2003 C/O Project Fund (W&S Phase III)	277,904.59	-	-	20.36	277,924.95	277,924.95
2006 Tax Notes - Police Building Project	22,918.49	-	4,730.02	1.46	18,189.93	18,189.93
2008A Limited Tax Notes (Tax Supported)	250,466.26	-	-	18.35	250,484.61	250,484.61
2008A Limited Tax Notes (Water & Sewer)	742.52	-	-	0.06	742.58	742.58
2008A Limited Tax Notes (Solid Waste)	73,833.54	-	-	5.41	73,838.95	73,838.95
2008A Limited Tax Notes (Drainage)	60,098.84	-	-	4.40	60,103.24	60,103.24
2009 General Obligation (Drainage)	7,890.21	-	-	0.58	7,890.79	7,890.79
2009 General Obligation (Tax Supported)	111,766.64	-	-	8.19	111,774.83	111,774.83
2009 Tax Notes (Tax Supported)	98,774.24	-	18,754.00	6.82	80,027.06	80,027.06
2009 Tax Notes (Water & Sewer)	15,558.78	-	15,500.00	0.41	59.19	59.19
2009 Tax Notes (Solid Waste)	400,844.93	-	-	29.36	400,874.29	400,874.29
2009 Tax Notes (Hotel Occupancy Tax)	173,316.96	-	51,098.18	10.40	122,229.18	122,229.18
Total TEXSTAR Investments	\$ 1,517,452.70	\$ -	\$ 90,082.20	\$ 107.51	\$ 1,427,478.01	\$ 1,427,478.01

Total Investments	\$ 23,541,291.96	\$ 4,774.00	\$ 747,465.32	\$ 1,644.57	\$ 22,800,245.21	\$ 22,800,245.21
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ANNOUNCEMENTS

Upcoming Events

06/09/11 – 06/11/11
AWBD Annual Conference, Ft. Worth

06/15/11 – 06/17/11
TASBO Summer Conference,
Corpus Christi

06/21/11 – 06/24/11
TACCBO Summer Conference, El Paso

Holiday Closing

In observance of Independence Day, TexPool will be closed on Monday, July 4, 2011. All ACH transactions placed on Friday, July 1, 2011 will settle on Tuesday, July 5, 2011.

Please plan accordingly for your liquidity needs.

TexPool Advisory Board Members

R.C. Allen	LaVonne Mason
Pati Buchenau	John McGrane
Jose Elizondo, Jr.	Clay McPhail
Ron Leverett	Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Susan Combs.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company.

Additional information regarding TexPool is available upon request:

www.texpool.com
1-866-839-7665
(1-866-TEX-POOL)
Fax: 866-839-3291

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Interest rates from one-month to one-year settled lower in May as a stream of weaker-than-expected economic news persuaded investors that the Federal Reserve would wait still longer before undertaking a monetary tightening cycle. One month Libor slipped by two basis points to 0.19%, three month Libor fell by an identical amount to 0.253%, six month Libor dropped 2.7 basis points to 0.403%, and 12-month Libor skidded 3.2 basis points to 0.73%.

In a rare bit of good news for savers, yields on overnight money rebounded by a few basis points — albeit from the low to mid-single digit range — as the supply of repo collateral increased. In addition, the Fed named GSEs as potential counterparties to its reverse repurchase agreement program. The move to possibly allow such quasi-government institutions as Ginnie Mae and Freddie Mac to use the so-called discount window is intended to facilitate the Fed's anticipated shrinkage of its bloated balance sheet, which would be a byproduct of an exit strategy from its super-accommodative monetary policy. It also would give the Fed enhanced control over the effective funds rate, which usually has been trading significantly below the upper end of the central bank's zero to 0.25% target range.

Technical factors aside, the U.S. economy clearly has entered a soft patch at roughly the same time — and under some of the same circumstances — as in 2010. Though the nation's unemployment rate had been ticking down, initial unemployment claims as of mid-May had surpassed the crucial 400,000 threshold for seven consecutive weeks, thus undermining consumer confidence.

In addition, the initial report of a paltry 1.8% increase in first quarter GDP was left unrevised, disappointing the consensus view that the American economy grew by at least 2% during the January-March period. Multiple manufacturing surveys also suggested the expansion was slowing, as did the leading economic indicators, which declined in April for the first time in 10 months and by the largest amount in two years. Finally, the average U.S. house price sank to the lowest level since before the financial crisis. The domestic economic slowdown unfolded against a backdrop of another Japanese recession and a renewed sovereign debt crisis in the eurozone.

Though we anticipate that the Fed's \$600 billion second round of quantitative easing (known as QE2) will conclude as planned on June 30th and that there will be no

(continued page 6)

PERFORMANCE As of May 31, 2011

	TexPool	TexPool Prime
Current Invested Balance	\$16,548,095,742.85	\$1,649,189,281.44
Weighted Average Maturity (1)*	40 Days	43 Days
Weighted Average Maturity (2)*	82 Days	45 Days
Net Asset Value	1.00012	1.00010
Total Number of Participants	2,248	127
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$1,208,297.05	\$ 200,449.27
Management Fee Collected	\$688,172.88	\$93,677.62
Standard & Poor's Current Rating	AAAm	AAAm

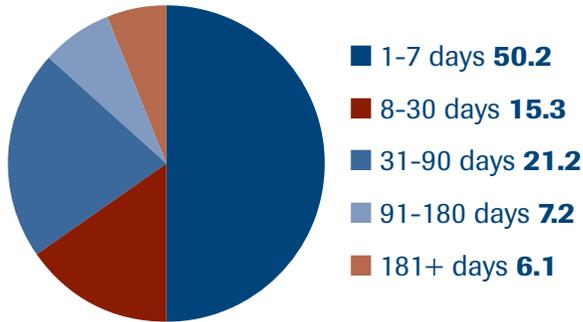
May Averages

Average Invested Balance	\$17,042,319,358.86	\$ 1,737,941,539.59
Average Monthly Yield, on a simple basis (3)*	0.08%	0.14%
Average Weighted Average Maturity (1)*	43 Days	47 Days
Average Weighted Average Maturity (2)*	82 Days	50 Days

*Definitions for Average Weighted Maturity can be found on Page 2.

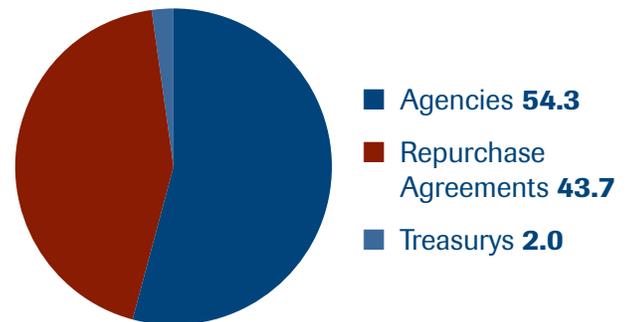
Portfolio by Maturity

As of May 31, 2011



Portfolio by Type of Investment

As of May 31, 2011



PORTFOLIO ASSET SUMMARY AS OF MAY 31, 2011

	Book Value	Market Value
Uninvested Balance	\$(1,278.38)	\$(1,278.38)
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	9,530,135.41	9,530,135.41
Interest and Management Fees Payable	(1,208,275.93)	(1,208,275.93)
Payable for Investments Purchased	(129,894,466.00)	(129,894,466.00)
Repurchase Agreements	7,287,176,000.00	7,287,176,000.00
Mutual Fund Investments	0.00	0.00
Government Securities	9,048,170,909.71	9,049,925,064.87
US Treasury Bills	0.00	0.00
US Treasury Notes	334,322,718.04	334,497,137.00
Total	\$16,548,095,742.85	\$16,550,024,316.97

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

MONTH SUMMARY

	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
Averages	0.0838%	0.000002295	\$17,042,319,358.86	1.00012	43	82

PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	564	\$5,534,730,108.81
Higher Education	55	\$1,891,297,378.19
Health Care	79	\$488,002,527.23
Utility District	690	\$1,568,428,279.67
City	437	\$4,510,772,222.66
County	171	\$1,371,359,278.71
Other	252	\$1,183,158,108.57

Definition of Weighted Average Maturity (1) & (2)

**(1) This weighted average maturity calculation uses the SEC Rule 2A-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.*

**(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate*

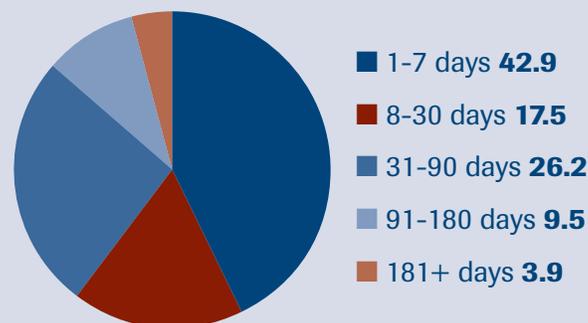
TEXPOOL

DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
1-May	0.0856%	0.000002346	\$17,619,677,209.83	1.00009	41	78
2-May	0.1015%	0.000002780	\$17,702,932,581.77	1.00011	40	75
3-May	0.0770%	0.000002110	\$17,679,653,372.12	1.00012	40	79
4-May	0.0715%	0.000001959	\$17,720,608,155.94	1.00012	42	80
5-May	0.0662%	0.000001814	\$17,761,476,641.84	1.00013	41	79
6-May	0.0749%	0.000002053	\$17,638,153,123.19	1.00014	42	80
7-May	0.0749%	0.000002053	\$17,638,153,123.19	1.00014	42	80
8-May	0.0749%	0.000002053	\$17,638,153,123.19	1.00014	42	80
9-May	0.0684%	0.000001874	\$17,622,697,212.78	1.00013	40	78
10-May	0.0751%	0.000002057	\$17,562,667,794.12	1.00013	41	80
11-May	0.0664%	0.000001818	\$17,547,381,944.54	1.00013	44	83
12-May	0.0760%	0.000002081	\$17,350,646,722.49	1.00013	43	82
13-May	0.0890%	0.000002437	\$16,876,438,540.24	1.00012	46	85
14-May	0.0890%	0.000002437	\$16,876,438,540.24	1.00012	46	85
15-May	0.0890%	0.000002437	\$16,876,438,540.24	1.00012	46	85
16-May	0.0989%	0.000002710	\$16,758,699,818.82	1.00013	44	82
17-May	0.0864%	0.000002366	\$16,797,181,311.28	1.00013	44	83
18-May	0.0935%	0.000002563	\$16,779,374,398.60	1.00012	44	82
19-May	0.0905%	0.000002480	\$16,705,155,803.95	1.00013	45	82
20-May	0.0861%	0.000002360	\$16,590,575,006.01	1.00012	46	84
21-May	0.0861%	0.000002360	\$16,590,575,006.01	1.00012	46	84
22-May	0.0861%	0.000002360	\$16,590,575,006.01	1.00012	46	84
23-May	0.0880%	0.000002412	\$16,573,154,141.35	1.00012	43	81
24-May	0.0863%	0.000002365	\$16,551,985,627.76	1.00012	43	81
25-May	0.0819%	0.000002243	\$16,717,263,699.20	1.00012	42	84
26-May	0.0860%	0.000002357	\$16,662,056,737.34	1.00013	42	84
27-May	0.0841%	0.000002303	\$16,583,922,799.90	1.00013	43	86
28-May	0.0841%	0.000002303	\$16,583,922,799.90	1.00013	43	86
29-May	0.0841%	0.000002303	\$16,583,922,799.90	1.00013	43	86
30-May	0.0841%	0.000002303	\$16,583,922,799.90	1.00013	43	86
31-May	0.1110%	0.000003042	\$16,548,095,742.85	1.00012	40	82
Averages	0.0838%	0.000002295	\$17,042,319,358.86	1.00012	43	82

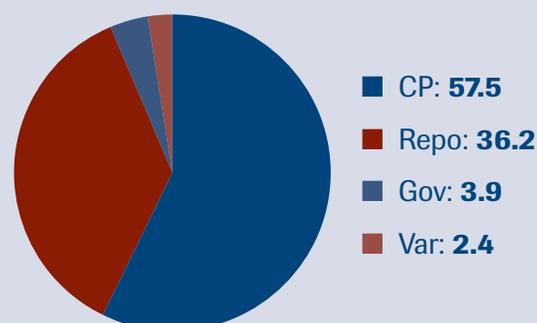
Portfolio by Maturity

As of May 31, 2011



Portfolio by Type of Investment

As of May 31, 2011



PORTFOLIO ASSET SUMMARY AS OF MAY 31, 2011

	Book Value	Market Value
Uninvested Balance	\$1,365.64	\$1,365.64
Accrual of Interest Income	39,350.74	39,350.74
Interest and Management Fees Payable	(200,449.21)	(200,449.21)
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	0.00	0.00
Repurchase Agreements	597,140,000.00	597,140,000.00
Commercial Paper	947,981,465.31	948,110,496.58
Bank Instruments	0.00	0.00
Mutual Fund Investments	0.00	0.00
Government Securities	84,231,024.37	84,255,044.80
Variable Rate Notes	19,996,524.59	20,007,980.00
Total	\$1,649,189,281.44	\$1,649,353,788.55

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

MONTH SUMMARY

	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
Averages	0.1369%	0.000003751	\$1,724,302,559.99	1.00010	47	50

PARTICIPANT SUMMARY

Number of Participants	Balance
School District	63
Higher Education	8
Health Care	6
Utility District	3
City	21
County	16
Other	10

*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

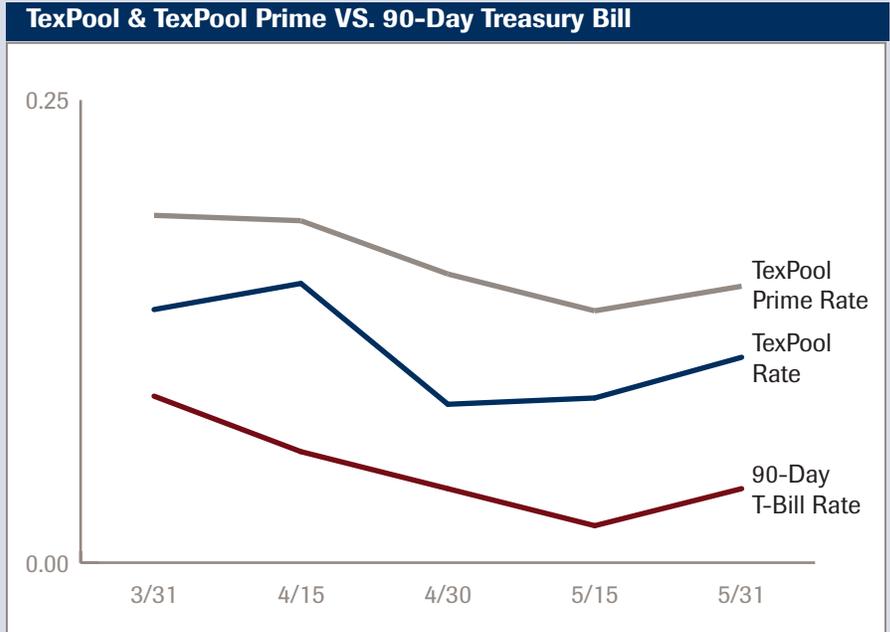
TEXPOOL PRIME

DAILY SUMMARY						
Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
1-May	0.1560%	0.000004273	\$1,743,371,305.30	1.00009	49	52
2-May	0.1704%	0.000004668	\$1,736,356,123.91	1.00010	46	50
3-May	0.1382%	0.000003787	\$1,743,947,565.11	1.00009	52	55
4-May	0.1318%	0.000003611	\$1,752,787,260.38	1.00010	51	54
5-May	0.1372%	0.000003758	\$1,787,610,527.44	1.00010	51	54
6-May	0.1259%	0.000003450	\$1,769,066,117.11	1.00009	53	56
7-May	0.1259%	0.000003450	\$1,769,066,117.11	1.00009	53	56
8-May	0.1259%	0.000003450	\$1,769,066,117.11	1.00009	53	56
9-May	0.1249%	0.000003423	\$1,760,635,063.97	1.00010	51	53
10-May	0.1246%	0.000003415	\$1,759,639,310.40	1.00010	51	53
11-May	0.1236%	0.000003386	\$1,725,526,045.06	1.00010	52	54
12-May	0.1303%	0.000003570	\$1,722,890,937.08	1.00010	46	53
13-May	0.1361%	0.000003730	\$1,725,706,458.22	1.00009	46	53
14-May	0.1361%	0.000003730	\$1,725,706,458.22	1.00009	46	53
15-May	0.1361%	0.000003730	\$1,725,706,458.22	1.00009	46	53
16-May	0.1494%	0.000004092	\$1,740,972,100.25	1.00011	43	50
17-May	0.1348%	0.000003692	\$1,741,922,525.83	1.00011	43	49
18-May	0.1394%	0.000003818	\$1,722,894,869.28	1.00010	43	44
19-May	0.1403%	0.000003843	\$1,718,698,704.58	1.00010	42	44
20-May	0.1386%	0.000003798	\$1,716,733,262.44	1.00009	42	44
21-May	0.1386%	0.000003798	\$1,716,733,262.44	1.00009	42	44
22-May	0.1386%	0.000003798	\$1,716,733,262.44	1.00009	42	44
23-May	0.1364%	0.000003738	\$1,717,383,247.14	1.00010	41	43
24-May	0.1325%	0.000003630	\$1,699,083,831.49	1.00010	42	44
25-May	0.1342%	0.000003678	\$1,674,171,634.76	1.00010	45	47
26-May	0.1382%	0.000003785	\$1,687,031,252.29	1.00010	45	47
27-May	0.1378%	0.000003774	\$1,683,687,565.18	1.00009	46	47
28-May	0.1378%	0.000003774	\$1,683,687,565.18	1.00009	46	47
29-May	0.1378%	0.000003774	\$1,683,687,565.18	1.00009	46	47
30-May	0.1378%	0.000003774	\$1,683,687,565.18	1.00009	46	47
31-May	0.1494%	0.000004092	\$1,649,189,281.44	1.00010	43	45
Averages	0.1369%	0.000003751	\$1,724,302,559.99	1.00010	47	50

TEXPOOL

Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

QE3, Chairman Ben Bernanke and the majority of FOMC members will be loathe to raise benchmark interest rates until the economy picks up steam. In our view, the recent growth slowdown will prove transitory, owing in large measure to the temporary impact of Japan's tragic earthquake and to rising commodity prices, which appear to have peaked. Assuming growth revives this fall, the first rate hike is still possible in the fourth quarter of 2011 or the first quarter of next year. Importantly, we expect market interest rates to start moving higher before policy rates as evidence emerges that the economy is reaccelerating. For that reason, we continued to focus new purchases in TexPool and TexPool Prime in floating rate securities and those which mature within a few months. Each pool is positioned to benefit from rising cash yields while avoiding the substantial interest rate risk that would accompany a sharp rise in rate expectations on the value of longer-dated paper.



90-Day Treasury Bill is a short term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a treasury bill. The day Treasury bill is a weighted average rate of the weekly auctions of 90-day treasury bills.



Monthly Newsletter - May 2011

Performance

As of May 31, 2011

Current Invested Balance	\$5,566,580,016.75
Weighted Average Maturity (1)	43 Days
Weighted Average Maturity (2)	62 Days
Net Asset Value	1.000161
Total Number of Participants	732
Management Fee on Invested Balance	0.05%*
Interest Distributed	\$645,769.88
Management Fee Collected	\$237,046.62
% of Portfolio Invested Beyond 1 Year	2.42%
Standard & Poor's Current Rating	AAAm

May Averages

Average Invested Balance	\$5,582,322,636.31
Average Monthly Yield, on a simple basis	0.0863%
Average Weighted Average Maturity (1)*	46 Days
Average Weighted Average Maturity (2)*	66 Days

Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Rates reflect historical information and are not an indication of future performance.

New Participants

We would like to welcome the following entities who joined the TexSTAR program in May:

- ★ West ISD

News

Holiday Reminder - In observance of **Independence Day, TexSTAR will be closed on Monday, July 4, 2011.** All ACH transactions initiated on Friday, July 1st will settle on Tuesday, July 5th. Notification of any early transaction deadlines on the business day preceding this holiday will be sent by email to the primary contact on file for all TexSTAR participants. Please plan accordingly for your liquidity needs.

Audit Confirmations - With the fiscal year end nearing for many participants, your auditors may wish to begin submitting confirmations for your TexSTAR pool balances. Please note that audit confirmation requests should be sent to the following address:

TexSTAR Participant Services
325 North St. Paul Street, Suite 800
Dallas, Texas 75201

Economic Commentary

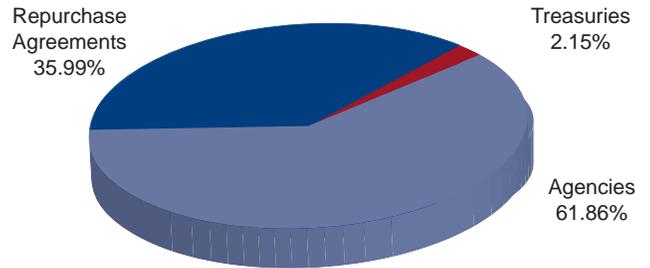
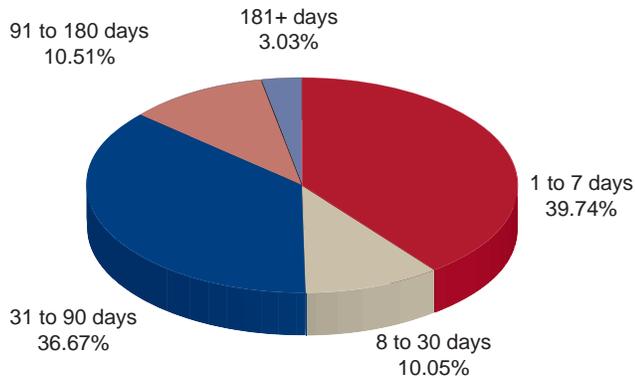
Even with the approaching end of QE2 and a looming U.S. debt ceiling with the rift between parties on the budget deficit still wide, the Treasury market had more than enough support in May. Global economic data continued to soften, as consumer spending, income, housing and manufacturing surveys came in below expectations. A downshift in growth expectations, uncertainty in Europe over the disbursement of more funds to Greece, Italy's outlook downgraded to negative by S&P and fears of additional undisclosed debt in Spanish municipalities, caused markets to react defensively and longer Treasuries to rally during the month. However, Treasury bills remained unchanged to slightly weaker as investors were not enticed by the low yields. Despite Chairman Bernanke's statement that inflation is "transitory" in nature, the FOMC meeting minutes show that members are becoming more concerned about the pace of inflation." While the effectiveness of the Federal Reserve's second asset purchase program, known widely as "QE2," will be debated well into the coming years, one would be hard pressed to ignore that core inflation is now double its level in October 2010. In the coming months, the market will focus more on the looming debt ceiling debate between Republicans and Democrats in Washington. The risk of a U.S. default is minimal. Nevertheless, the longer it takes policymakers to come to an agreement over the eventual increase of the debt ceiling, the more likely market volatility will increase and potentially impact sentiment and the recovery. It is anticipated that the Fed will keep rates on hold well into 2012, implementing a slow reduction in its balance sheet by ceasing to reinvest principal and interest before it begins to raise rates.

This information is an excerpt from an economic report dated May 2011 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

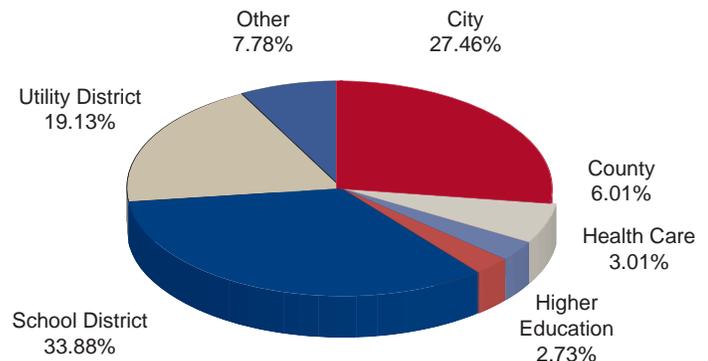
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

Portfolio by Type of Investment As of May 31, 2011



Portfolio by Maturity As of May 31, 2011



Distribution of Participants by Type As of May 31, 2011

Historical Program Information

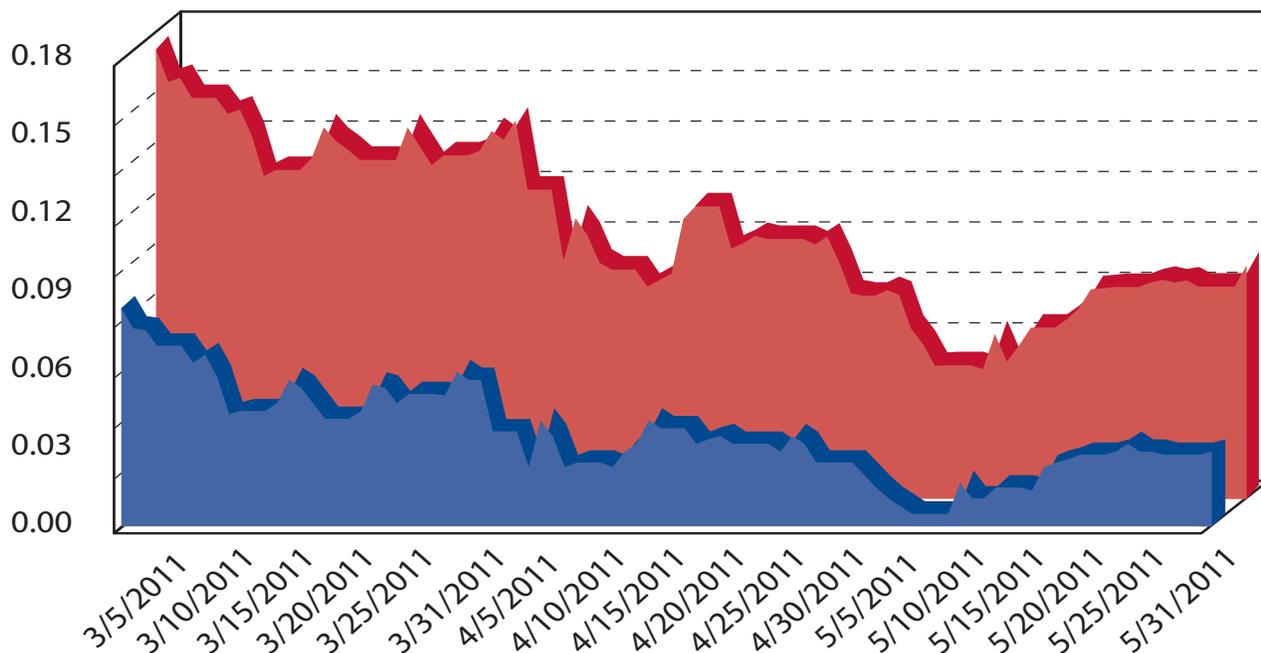
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
May 11	0.0863%	\$5,566,580,016.75	\$5,567,478,247.07	1.000161	46	66	732
Apr 11	0.1108%	5,661,130,480.00	5,662,108,871.87	1.000172	50	72	731
Mar 11	0.1408%	5,949,037,975.79	5,949,804,553.22	1.000128	50	73	730
Feb 11	0.1476%	6,548,224,886.40	6,548,880,605.37	1.000100	48	71	729
Jan 11	0.1637%	6,541,049,111.05	6,541,464,771.26	1.000063	39	66	726
Dec 10	0.1713%	5,593,134,506.98	5,593,670,681.79	1.000091	47	79	723
Nov 10	0.1883%	5,143,274,228.56	5,143,635,927.81	1.000070	52	81	721
Oct 10	0.2002%	5,024,200,466.22	5,024,647,553.30	1.000088	49	74	719
Sep 10	0.2113%	4,970,973,494.85	4,971,467,034.53	1.000099	47	74	718
Aug 10	0.2153%	4,898,435,591.73	4,899,135,875.31	1.000142	49	81	715
Jul 10	0.1992%	4,973,684,902.13	4,974,288,088.24	1.000117	43	71	712
Jun 10	0.1860%	5,156,538,488.97	5,157,298,475.17	1.000147	44	72	712

Portfolio Asset Summary as of May 31, 2011

	Book Value	Market Value
Uninvested Balance	\$ 607.28	\$ 607.28
Accrual of Interest Income	611,166.42	611,166.42
Interest and Management Fees Payable	(683,089.63)	(683,089.63)
Payable for Investment Purchased	(92,987,793.75)	(92,987,793.75)
Repurchase Agreement	2,037,138,000.00	2,037,138,000.00
Government Securities	3,622,501,126.43	3,623,399,356.75
Total	\$ 5,566,580,016.75	\$ 5,567,478,247.07

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

Daily Summary for May 2011

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
5/1/2011	0.0929%	0.000002545	\$5,661,130,480.00	1.000170	47	68
5/2/2011	0.0979%	0.000002682	\$5,673,051,223.19	1.000178	46	67
5/3/2011	0.0842%	0.000002306	\$5,680,986,383.47	1.000184	47	68
5/4/2011	0.0812%	0.000002226	\$5,710,928,461.88	1.000188	50	71
5/5/2011	0.0723%	0.000001980	\$5,703,922,042.63	1.000196	50	71
5/6/2011	0.0777%	0.000002128	\$5,584,451,439.78	1.000198	49	70
5/7/2011	0.0777%	0.000002128	\$5,584,451,439.78	1.000198	49	70
5/8/2011	0.0777%	0.000002128	\$5,584,451,439.78	1.000198	49	70
5/9/2011	0.0752%	0.000002059	\$5,626,593,589.27	1.000189	48	69
5/10/2011	0.0777%	0.000002128	\$5,625,398,590.50	1.000184	48	69
5/11/2011	0.0700%	0.000001918	\$5,636,514,127.68	1.000183	49	69
5/12/2011	0.0802%	0.000002197	\$5,622,301,676.49	1.000181	49	69
5/13/2011	0.0848%	0.000002324	\$5,665,880,948.04	1.000173	46	66
5/14/2011	0.0848%	0.000002324	\$5,665,880,948.04	1.000173	46	66
5/15/2011	0.0848%	0.000002324	\$5,665,880,948.04	1.000173	46	66
5/16/2011	0.0922%	0.000002526	\$5,559,667,696.07	1.000173	47	67
5/17/2011	0.0840%	0.000002300	\$5,500,812,517.72	1.000173	47	67
5/18/2011	0.0934%	0.000002559	\$5,495,314,275.67	1.000185	47	67
5/19/2011	0.0921%	0.000002523	\$5,538,784,396.57	1.000179	46	66
5/20/2011	0.0899%	0.000002463	\$5,493,927,470.52	1.000172	44	64
5/21/2011	0.0899%	0.000002463	\$5,493,927,470.52	1.000172	44	64
5/22/2011	0.0899%	0.000002463	\$5,493,927,470.52	1.000172	44	64
5/23/2011	0.0908%	0.000002489	\$5,577,275,498.45	1.000169	42	62
5/24/2011	0.0875%	0.000002398	\$5,537,169,866.02	1.000169	43	62
5/25/2011	0.0908%	0.000002489	\$5,531,783,832.27	1.000170	45	64
5/26/2011	0.0921%	0.000002523	\$5,522,473,205.83	1.000178	46	65
5/27/2011	0.0901%	0.000002468	\$5,512,133,567.50	1.000164	44	63
5/28/2011	0.0901%	0.000002468	\$5,512,133,567.50	1.000164	44	63
5/29/2011	0.0901%	0.000002468	\$5,512,133,567.50	1.000164	44	63
5/30/2011	0.0901%	0.000002468	\$5,512,133,567.50	1.000164	44	63
5/31/2011	0.1018%	0.000002789	\$5,566,580,016.75	1.000161	43	62
Average	0.0863%	0.000002363	\$5,582,322,636.31		46	66

TexSTAR Participant Services
First Southwest Asset Management, Inc.
325 North St. Paul Street, Suite 800
Dallas, Texas 75201



TexSTAR Board Members

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For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ www.texstar.org



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