

City of Copperas Cove Information Item No. 7

October 18, 2011

GFOA Certificate of Achievement

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SUBJECT: Notice of receipt of the Government Finance Officers associations (GFOA) Certificate of Achievement for Excellence in Financial Reporting for Fiscal Year ending September 30, 2010.

1. BACKGROUND/HISTORY

The city submitted the Fiscal Year 2009-2010 Comprehensive Annual Financial Report (CAFR) to GFOA in March 2011. The Certificate of Achievement of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by the City and its management. In order to receive the certificate of achievement, the city must publish a easily readable and efficiently organized comprehensive annual financial report. The CAFR must satisfy both accepted accounting principles and applicable legal requirements.

2. FINDINGS/CURRENT ACTIVITY

The City of Copperas Cove was awarded the Certificate of Excellence in Financial Reporting for the fiscal year ending September 30, 2010. The City received the award for the twenty-first consecutive year and will continue to improve the CAFR in future years.

3. ACTION OPTIONS/RECOMMENDATION

None.

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Copperas Cove
Texas

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Davison

President

Jeffrey R. Emer

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