City of Copperas Cove
Information Item No. 3
November 01, 2011

August Monthly Financial Report

Contact – Velia Key Director of Financial Services, 547-4221
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SUBJECT: **Financial Report for the month ending August 31, 2011.**

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1. PROJECT DESCRIPTION

Attached is the Monthly Council Report for the month ending August 31, 2011. The report is submitted to the City Council for review. The report provides a detailed analysis of the City's financial condition and results of operations for the month ending August 31, 2011.

2. BACKGROUND/HISTORY

None.

3. FINDINGS/CURRENT ACTIVITY

None.

4. FINANCIAL IMPACT

None.

City of Copperas Cove

"The City Built for Family Living" Finance Department

November 1, 2011,

Mayor and City Council Members:

The Finance Department is pleased to submit the Monthly Financial Report for the month of August 2011. The FY 2011-2012 budget was presented to City Council at the July 19, 2011 Council meeting. On September 6, 2011, the City Council adopted the City Manager's Proposed Budget for FY 2012. The finance staff is processing year-end payments and preparing journal entries to close the books no later than November 23, 2011. The annual audit is scheduled to start on November 28, 2011-December 23, 2011.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the following funds: The Water and Sewer fund expenses exceeded revenues by $271,539 due to debt principal and interest payments at month end. The Golf Course operating expenses exceeded operating revenues by $134,156 at month end. The fund collected $83,685 of the budget revenues in August 2011. Although the fund is showing improvement in revenues from the prior months, this fund continues to operate at a deficit, and the general fund continues to cover the operating expenses. The Cemetery fund operating expenditures exceeded operating revenues by $21,989 at month end. The fund has been operating at a deficit since the beginning of the fiscal year and continues to struggle; the General fund continues to cover all operating expenditures on a monthly basis. However, in FY 2012, the Cemetery operation will be covered by the General Fund.

The key economic indicators provide some insight for the financial activity of the City. Sales tax revenue collections for the month of August decreased by $51,411 in comparison to August 2010. The number of active water utility accounts showed a decrease of 120 accounts in comparison to the number of active accounts as of August 2010. The hotel occupancy tax revenue collections decreased by $1,459 in comparison to prior year collections. The unemployment rate in the Killeen/Fort Hood region continues to increase in comparison to the percentage as of August 2010, City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We hope regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key

Velia Key
Director of Financial Services

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City of Copperas Cove
Financial Summary by Fund
August 31, 2011

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenditures by $1,214,090.
- Property tax revenue for August 2011 of $17,432 is $3,172 or 28.1% above the $14,260 collected last August. Year-to-date property tax revenue is at $6,480,957 or 2.2% below prior year-to-date collections.
- Year-to-date sales tax revenue of $2,190,457 reflects $41,081 or 1.9 % decrease from the prior fiscal year.
- Year-to-date franchise tax revenue of $1,159,253 is $129,815 or 1.9% below prior year-to-date revenue.
- Interest earnings year-to-date of $6,752 decreased by $3,818 or 36.2% below the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of $11,972,509 reflect a decrease of 5.3% below prior year-to-date expenditures of $12,629,793.

WATER & SEWER FUND

- Year-to-date expenses exceeded year-to-date revenues by $271,539. This is due to principal and interest payments of $2,535,214 during the month of August.
- Water revenue totaled $642,918 for the month. This is $28,287 or 4.4% above August 2010. Year-to-date water revenue is at $4,827,065, which is above the prior year-to-date revenue by $623,094 or 13%.
- Sewer revenue totaled $366,253 for the month. This is $28,366 or 7.2% below August 2010. Year-to-date sewer revenue is at $3,698,799 which is above the prior year-to-date revenue by $287,106 or 7.8%.
- Interest earnings year-to-date of $4,717 decreased by $1,783 or 27.5% below the prior fiscal year-to-date earnings.
- Connect fees produced revenues of $5,475 for the month; $48,640 year-to-date.
- Water tap fees year-to-date are $46,042; $35,275 or 43.4% below prior year-to-date.
- Sewer tap fees year-to-date are $13,290; $4,220 or 24.2% below prior year-to-date.
- Expenses year-to-date of $9,107,116 reflect an increase of 9.3% from prior year-to-date expenses of $8,265,370.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by $340,639.

- Sanitary landfill fees for August 2011 are $29,485; compared to $25,627 in August 2010. Year-to-date revenue is at $296,195 which is below the prior year-to-date revenue by $13,802 or 4.5%.

- Refuse collection fees are $214,496 for the month; an increase of $1,461 from August 2010. Year-to-date revenue is at $2,353,864 which is above the prior year-to-date revenue by $29,007 or 1.3%.

- Interest earnings year-to-date of $1,186 decreased by $458 to the prior fiscal year-to-date earnings.

- Expenses year-to-date of $2,483,549 reflects a decrease of 2% below prior year-to-date expenses of $2,534,091.

GOLF COURSE FUND

- Year-to-date expenses exceeded year-to-date revenues by $134,156.

- Revenues for the month of August totaled $83,685, compared to revenues for August 2010 of $83,149. Year-to-date operating revenues are at $338,788 which is below the prior year-to-date operating revenues by $35,196 or 9.5%.

- Expenses for the month are $46,521; $515 below August 2010 expenses. Year-to-date expenses of $472,944 reflect an increase of $336 or 0.1% above prior year-to-date expenses of $472,608.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenditures by $198,161.

- Drainage Utility fees for the month of August are $55,868; a decrease of $17,478 or 23.9% below August 2010. Year-to-date revenue is at $776,634 which is $20,557 or 2.6% below prior year-to-date revenues of $797,191.

- Expenditures year-to-date of $579,457 reflect a decrease of $188,098 or 24.6% below prior year-to-date expenditures of $767,555.

City of Copperas Cove
Economic Indicators Summary
August 31, 2011

Unemployment Rate

- The unemployment rate for the month of August 2011 was 8.6%, which is up from 7.8% in August 2010.

Sales Tax Collections

- Sales tax collections for August 2011 totaled $188,293, compared to August 2010 collections of $239,704. A decrease of $51,411 in collection in comparison to the amount collected in August 2010.

- In addition to the City sales tax collected above, $122,491 was paid to the Copperas Cove Economic Development Corporation for the month of August.

Water Customers

- During the month of August 2011 there were 12,055 active water accounts.

- August 2010 recorded 12,125 water customers, which is a decrease of 1% or 120 water customers from August 2010 to August 2011.

Building Permits

- The total dollar value of building permits issued for August 2011 was $1,370,655 compared to $1,947,987 in August 2010.
- 78 building permits were issued in August 2011 which is a decrease of 41 permits compared to that issued in August 2010.

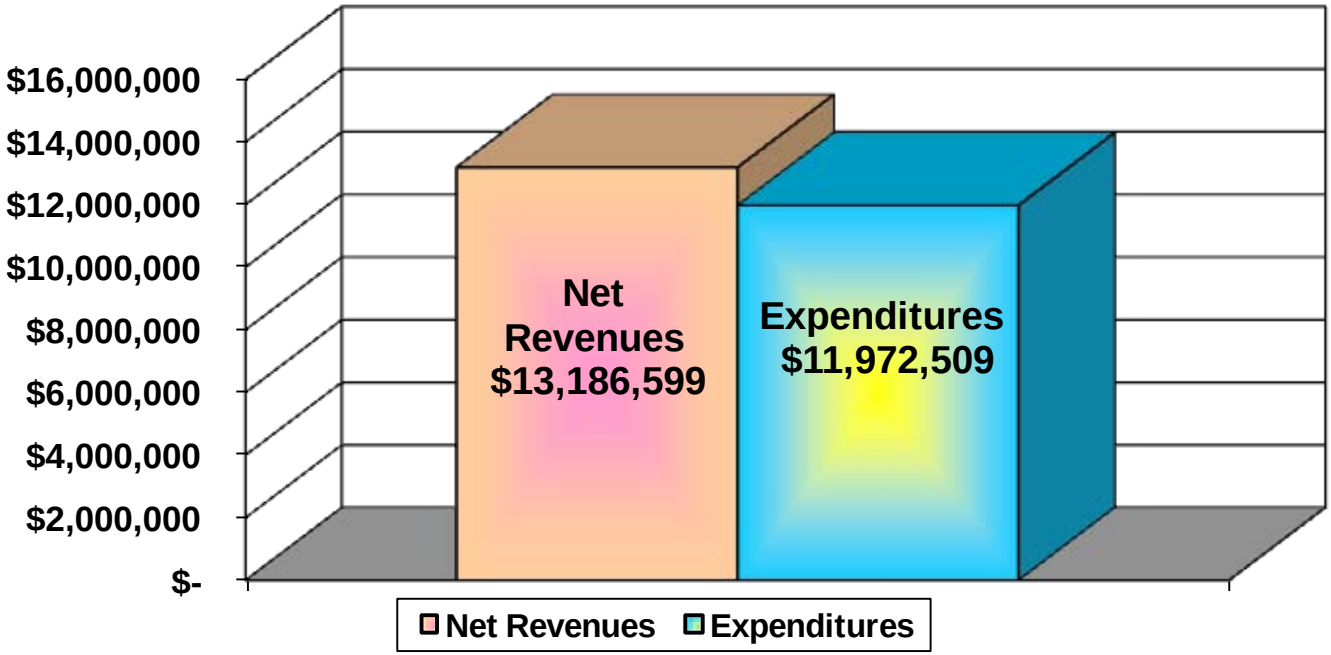
The breakdown of the number of permits issued in both fiscal years is as follows:

	FY 2011			FY 2010		
Permit type	**# of permits**	**Valuation**	**Fees**	**# of permits**	**Valuation**	**Fees**
Single Family	10	$1,267,795	$6,416.50	14	$1,829,970	$9,073
5 or more family	00	$0.00	$0.00	00	$0.00	$0.00
New non-residential	00	$0.00	$0.00	00	$0.00	$0.00
Additions-Residential	61	$81,860	$3,065	94	$88,417	$3,209
Additions Non-Residential	07	$21,500	$437	11	$29,600	$780
Demolition	00	$0.00	$0.00	00	$0.00	$0.00

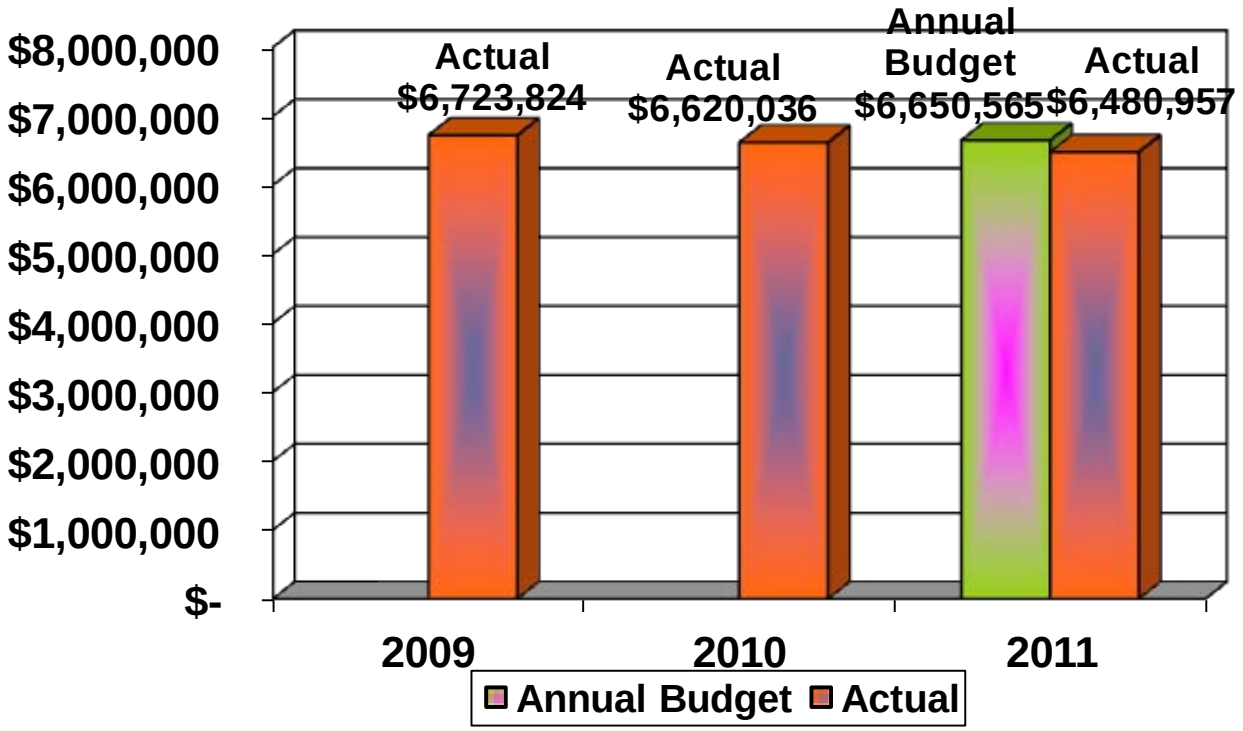
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for August 2011 were $7,879 compared to $9,338 collected in August 2010.

City of Copperas Cove
General Fund
Revenues vs. Expenditures
FYTD (October through August)

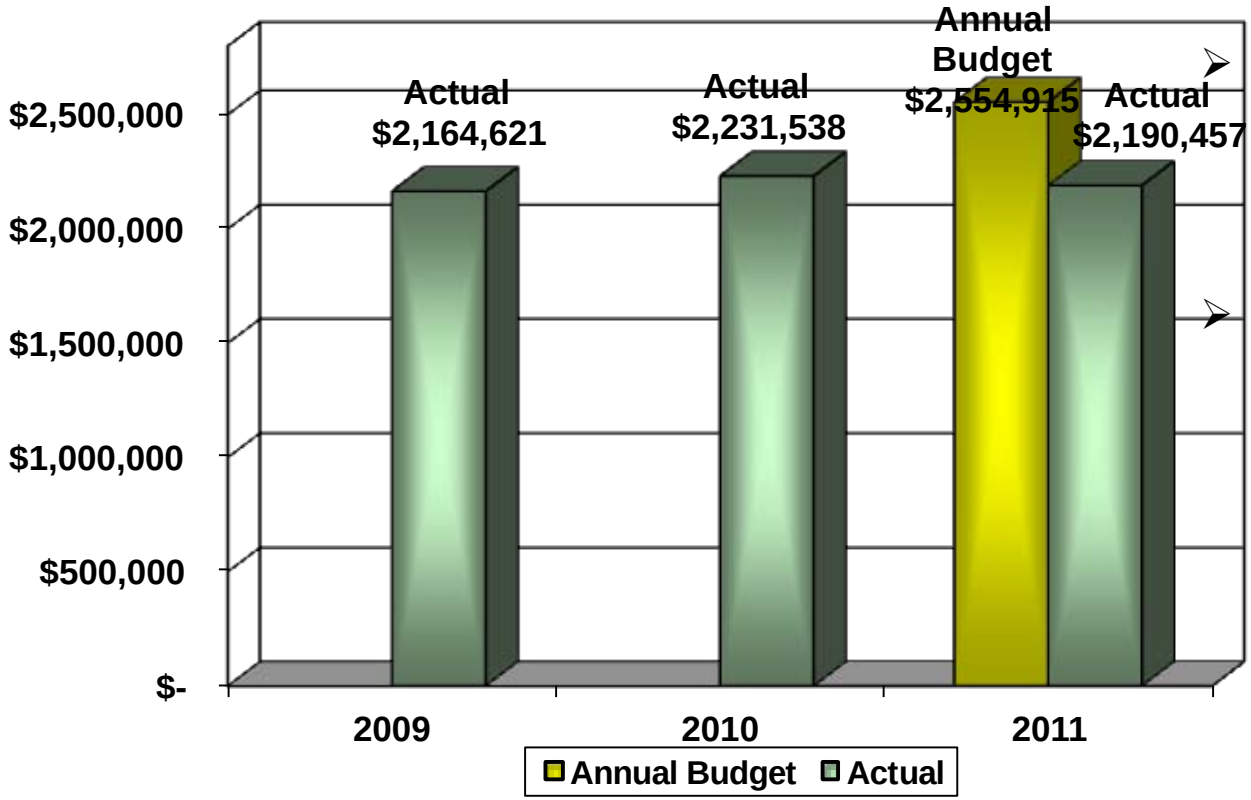


City of Copperas Cove
General Fund
Property Tax Revenue Trends
FYTD (October through August)



- Property Tax revenue through 8/31/11 was **$6,480,957**
- **$139,079** or 2.1% below prior year-to-date revenue

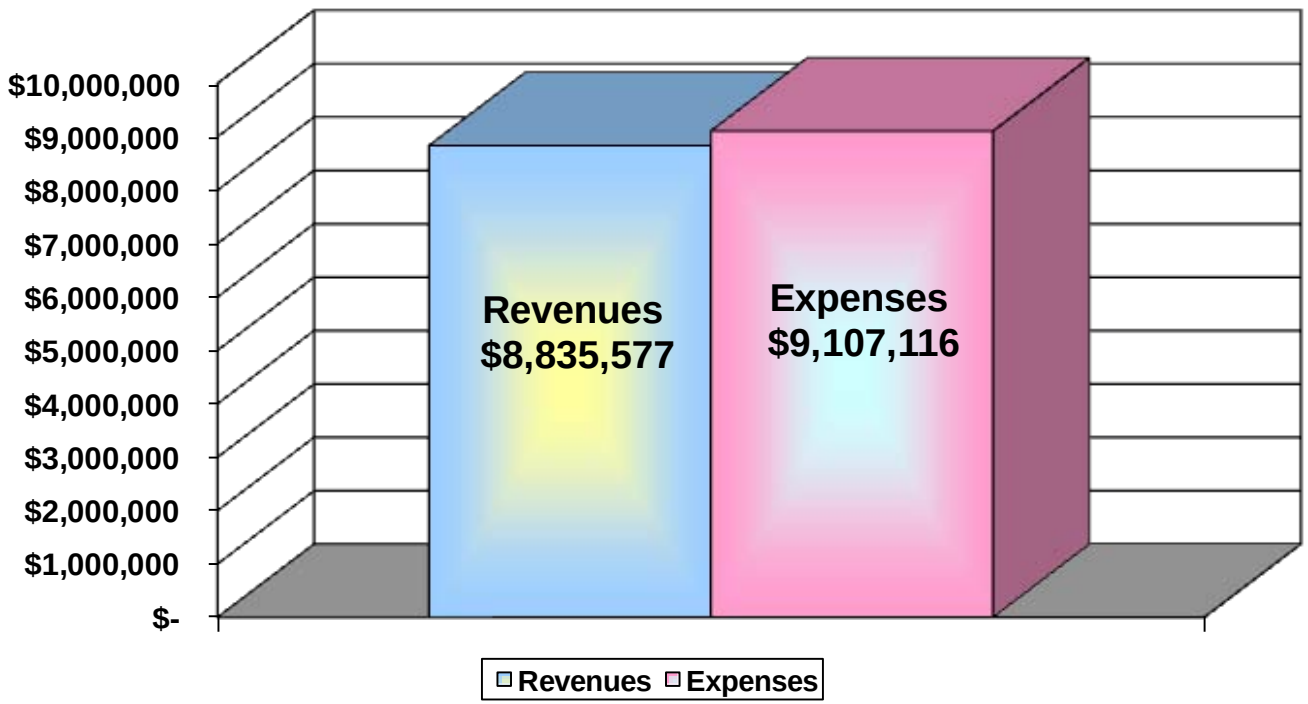
City of Copperas Cove
Sales Tax Revenue Trends
FYTD (October through August)



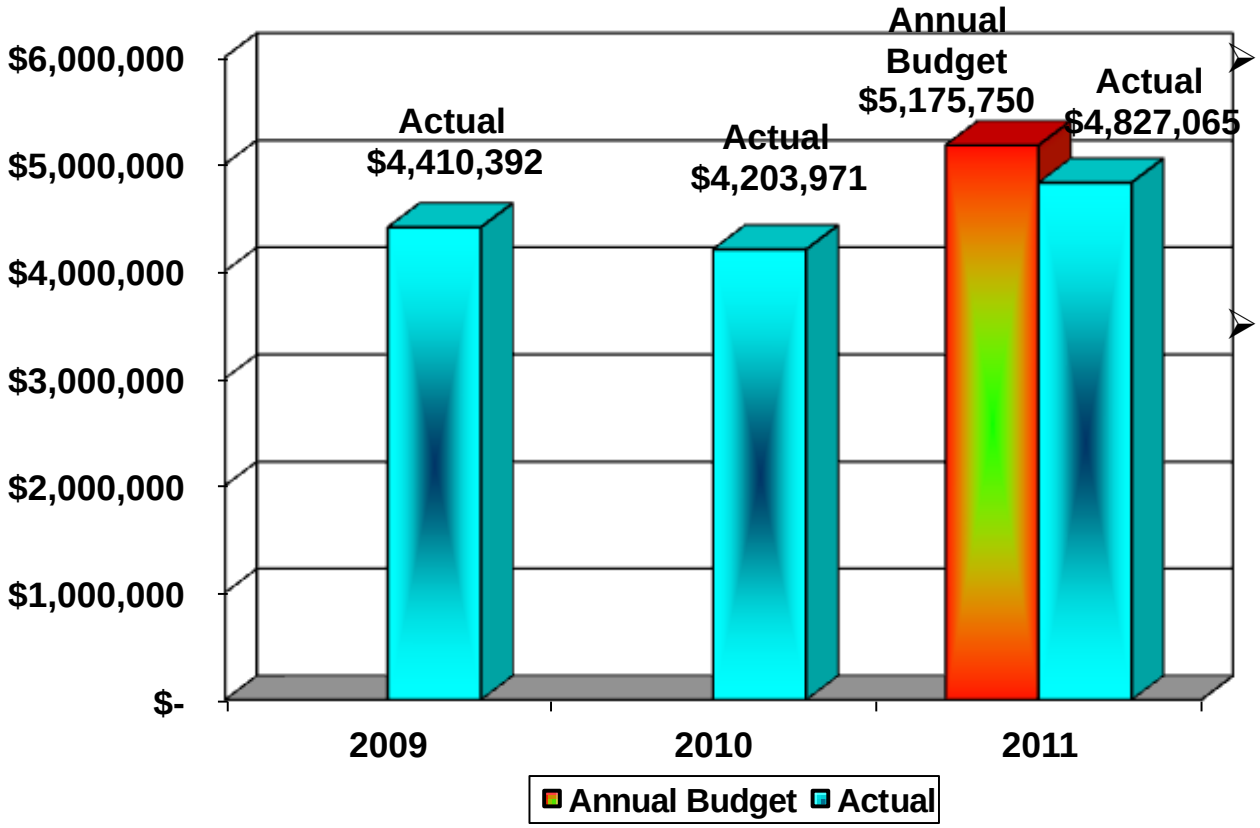
- Sales Tax Revenue through 8/31/11 was **$2,190,457***
- **$41,081** or 1.9 % above prior year-to-date Sales Tax Revenue

* FY 2011 is accounted on an accrual basis, which is a change from the cash basis of recording in FY 2009 and FY 2010. If compared on a cash basis FY 2011 would be $2,278,340.

City of Copperas Cove
Water & Sewer Fund
Revenues vs. Expenses
FYTD (October through August)

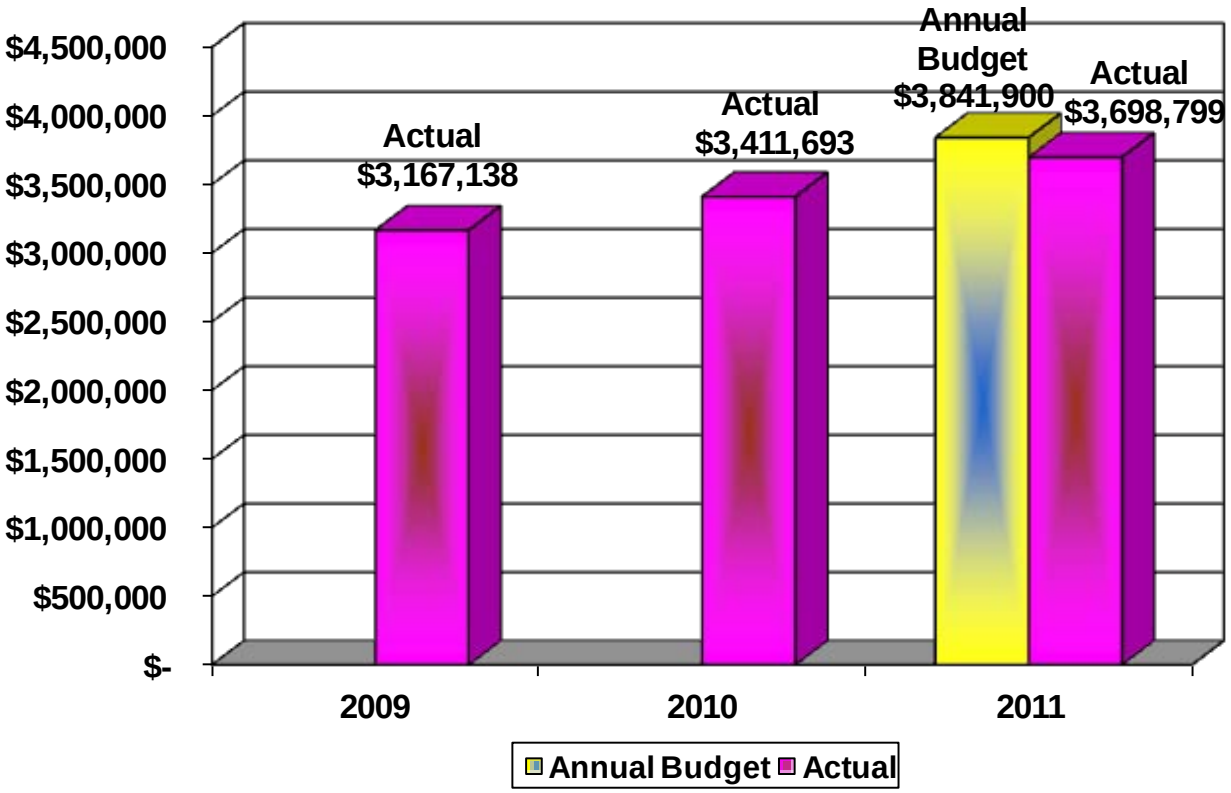


City of Copperas Cove
Water Revenue Trends
FYTD (October through August)



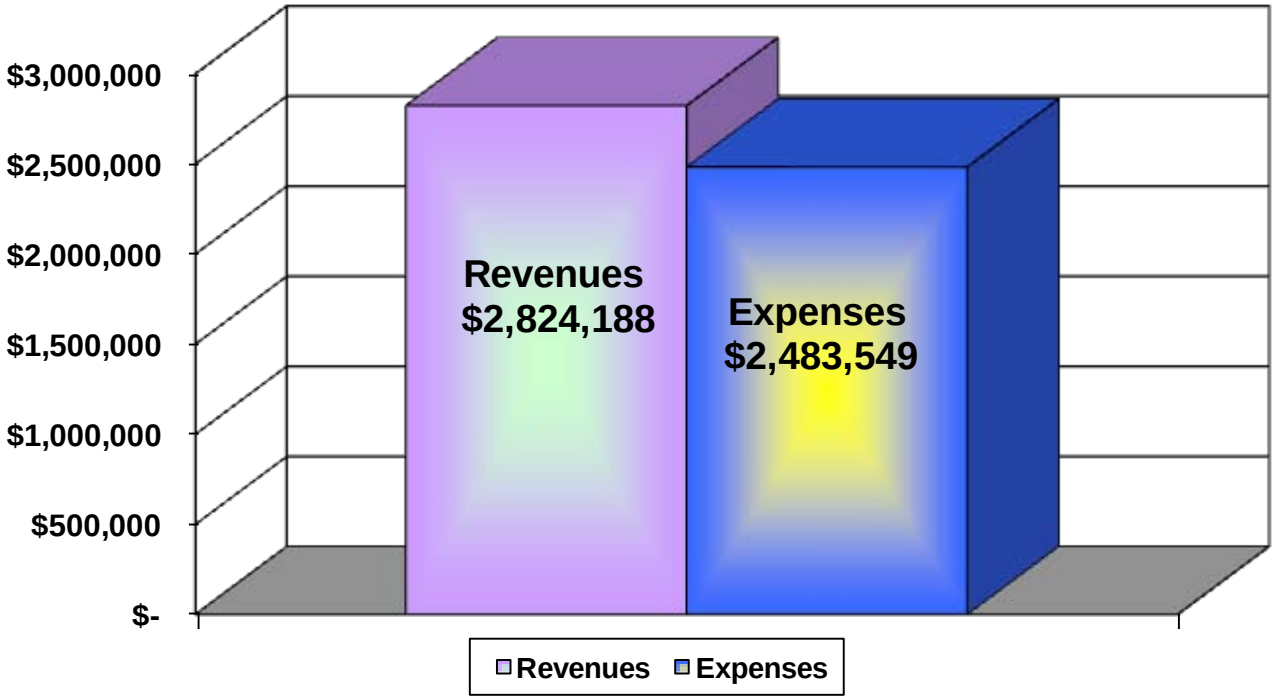
- Water Revenue through 8/31/11 was **$4,827,065**
- **$623,094** or 14.8% above prior year-to-date revenue

City of Copperas Cove
Sewer Revenues
FYTD (October through August)

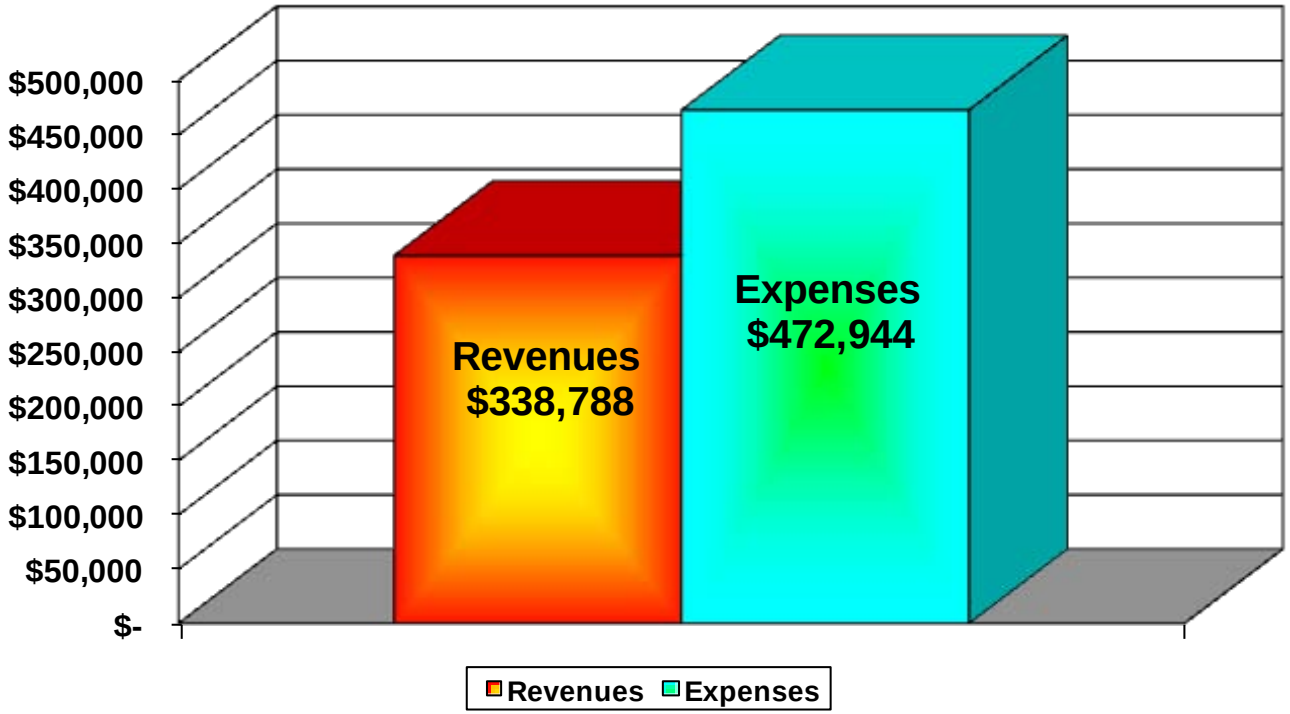


- Sewer Revenue through 8/31/11 was **$3,698,799**
- **$287,106** or 8.4% above prior year-to-date revenue

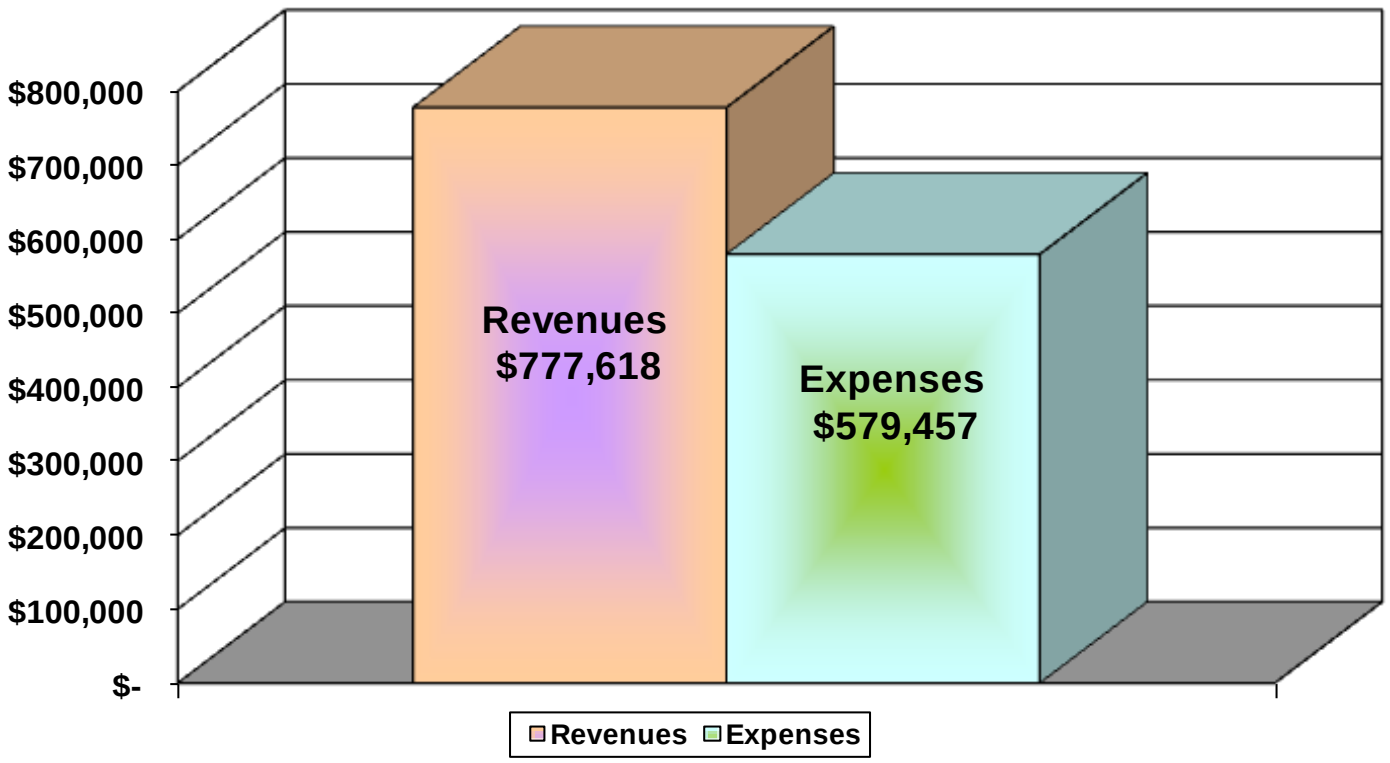
City of Copperas Cove
Solid Waste Fund
Revenues vs. Expenses
FYTD (October through August)



City of Copperas Cove
Golf Course Fund
Revenues vs. Expenses
FYTD (October through August)



City of Copperas Cove
Drainage Fund
Revenues vs. Expenses
FYTD (October through August)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of August 31, 2011 (FY 2010-11)

Description	Adopted Budget	Current Month Aug. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Designated	$ 1,000,000	$ 1,000,000	$ 1,000,000	
Unreserved, Undesignated	3,725,957	5,478,580	4,453,902	
TOTAL BEG. FUND BALANCE	$ 4,725,957	6,478,580	$ 5,453,902	
REVENUES:				
Taxes				
Current Ad Valorem Taxes	$ 6,650,565	$ 17,432	$ 6,480,957	97.4%
Delinquent Ad Valorem Taxes	57,500	8,339	66,779	116.1%
Penalty & Interest	50,000	6,409	52,695	105.4%
Sales Tax *	2,554,915	188,293	2,190,457	85.7%
Franchise Tax	1,295,282	788,529	1,159,253	89.5%
Mixed Drink Tax	16,000	-	11,000	68.7%
Bingo Tax	150,000	51,737	151,975	101.3%
Used Oil Revenue-Safety Clean/H&H	350	-	310	88.5%
Subtotal Taxes	$ 10,774,612	1,060,739	$ 10,113,425	93.9%
Licenses & Permits				
License-Bicycle	$ 4	$ 2	$ 6	150.0%
License-Contractors	25,000	1,540	31,055	124.2%
License-Animal	5,000	39	4,460	89.2%
Permits-Building	50,000	3,002	41,870	83.7%
Permits - Street Cuts	10,000	-	4,429	44.3%
Permits-Electrical	16,500	1,440	15,440	93.6%
Permits-Solicitors	3,200	50	2,990	93.4%
Permits-Natural Gas Lines	2,000	100	1,900	95.0%
Permits-Garage Sales	7,000	740	7,540	107.7%
Permits-Plumbing	36,500	3,672	37,712	103.3%
Permits-Mechanical	21,500	1,545	15,600	72.6%
License-Taxicabs	420	-	480	114.3%
License-Vicious/Dangerous Animals	700	-	350	50.0%
Permits-Car Washes	500	(30)	450	90.0%
Permits-Signs	1,500	150	1,575	105.0%
Permits-Swimming Pools	200	85	365	182.5%
Permit-Ambulance License	2,500	-	2,500	100.0%
Wrecker License	510	85	595	116.7%
Permit-Certificate of Occupancy	2,500	480	2,800	112.0%
Permits-Alarms	5,000	280	5,090	101.8%
False Alarm Penalties	-	-	(250)	N/A
Permits-Alcohol License	$ 540	-	$ 540	100.0%
Subtotal Licenses & Permits	$ 191,074	13,180	$ 177,496	92.9%
Services & Charges				
Swimming Pool Receipts	$ 40,500	5,005	$ 42,365	104.6%
Community Building Rental	17,100	400	16,127	94.3%
Misc. Library Receipts	13,200	1,076	12,011	91.0%
Animal Shelter Fees	19,500	1,722	17,965	92.1%
Ambulance Fee Revenue	650,000	44,275	574,535	88.4%
Copy Machines	4,000	421	4,177	104.4%
Mowing/Mowing Liens Revenue	17,500	2,152	14,119	80.7%
Sale of City Maps	64	-	88	137.5%

* FY 2011 is accounted on an accrual basis, which is a change from the cash basis of recording in FY 2009 and FY 2010.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of August 31, 2011 (FY 2010-11)

Description	Adopted Budget	Current Month Aug. 2011	Total Year to Date	Percent Year to Date
Services & Charges (cont.)				
Service Charge-NSF Checks	8,000	690	4,980	62.3%
Plat Filing Fee Revenue	3,300	900	3,115	94.4%
Permits-Land Disturbance	35	-	35	100.0%
RV Park Fees	24,000	2,200	25,470	106.1%
Police Overtime Reimbursement	14,000	-	11,025	78.7%
Police Restitution Revenue	5,000	153	5,305	106.1%
Festival Reimbursements	15,000	-	11,755	78.4%
Special Events-Seniors	750	471	1,425	190.0%
Library Meeting Room Rental	1,300	270	675	51.9%
Open Records Revenue	450	13	399	88.7%
Fax Machine Fees	-	-	1	N/A
Pool Rental Revenue	5,600	1,822	10,072	179.9%
Re-Inspection Fees	4,000	850	4,750	118.8%
Animal Tranquilization Fees	120	30	100	83.3%
Fire Inspection Fees	4,500	-	4,350	96.7%
Fire Testing Fees	605	-	790	130.6%
Disposal of Farm Animals	125	-	-	0.0%
Rezone Request Fees	1,800	600	2,200	122.2%
Variance Request Fees	3,000	700	3,900	130.0%
Micro Chip of Animals Revenue	530	41	461	87.0%
Subtotal Services & Charges	$ 853,979	$ 63,791	$ 772,194	90.4%
Fines & Forfeitures				
Municipal Court Fines	$ 231,800	$ 23,234	$ 186,507	80.5%
Traffic Violation Fines	141,900	15,600	118,130	83.2%
Library Fines	14,130	1,076	13,011	92.1%
Arrest Warrant Income	47,500	3,232	35,878	75.5%
Child Safety Fund	8,700	62	6,541	75.2%
City's % of State Court Fines	42,000	-	30,959	73.7%
HB 70 Fees	10,980	1,534	10,683	97.3%
Arresting Officer Fees	26,100	3,090	23,167	88.8%
Civil Justice Fee	25	4	29	115.6%
CCISD Liaison Funding	106,584	26,646	79,938	75.0%
Admin Fee-Teen Court	920	-	575	62.5%
Admin Fee-Defensive Driving	9,200	1,330	8,873	96.4%
Subtotal Fines & Forfeitures	$ 639,839	75,808	$ 514,290	80.4%
Administration Reimb./Transfers				
Admin. Reimb.-W & S Fund	$ 742,500	$ 61,875	$ 680,625	91.7%
Admin. Reimb.-Solid Waste Fund	428,000	35,667	392,333	91.7%
Admin. Reimb.-Drainage Utility Fund	80,000	6,667	73,333	91.7%
Subtotal Admin. Reimb./Transfers	$ 1,250,500	104,208	$ 1,146,292	91.7%
Miscellaneous Revenue				
Interest Earned Revenue	$ 10,000	$ 448	$ 6,752	67.5%
Rental Income	19,008	1,584	25,362	133.4%
Miscellaneous Revenues	185,000	2,535	183,330	99.1%
Insurance Proceeds	-	985	(2,141)	N/A
Cash Over/(Short)	200	8	220	110.0%
Food Workers' Registration	7,500	647	6,622	88.3%
Food Establishment Licenses	10,000	525	8,488	84.9%
Police Misc. Revenues	3,500	678	4,743	135.5%
Bell County Fire Runs Revenue	2,698	-	2,697	100.0%
Reimbursements	50,000	19,317	69,317	138.6%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of August 31, 2011 (FY 2010-11)

Description	Adopted Budget	Current Month Aug. 2011	Total Year to Date	Percent Year to Date
Miscellaneous Revenue (cont.)				
County EMS Revenue	80,000	-	80,000	100.0%
Maint. & Landscape Revenue-HR Bldg.	6,800	3,000	6,000	88.2%
Street Sign Revenue	675	-	675	100.0%
Auction Proceeds	6,000	-	10,806	180.1%
Confidential Funds	-	-	11,265	N/A
County Mutual Aid Revenue	48,478	-	48,766	100.6%
Subtotal Miscellaneous Rev.	$ 429,859	29,726	$ 462,902	107.7%
TOTAL REVENUES	$ 14,139,863	1,347,452	$ 13,186,599	93.3%
TOTAL FUNDS AVAILABLE	$ 18,865,820	$ 7,826,032	$ 18,640,501	
EXPENDITURES				
City Council	$ 38,966	$ 1,304	$ 29,027	74.5%
City Manager	248,142	18,908	217,439	87.6%
City Secretary/Elections	147,013	13,787	129,609	88.2%
City Attorney	83,271	9,872	72,690	87.3%
Finance	712,642	42,494	591,720	83.0%
Human Resources	272,723	19,043	226,845	83.2%
Information Systems	270,396	18,804	228,409	84.5%
Municipal Court	390,052	35,347	316,613	81.2%
Police	4,750,937	352,188	3,964,134	83.4%
Animal Control	214,821	16,231	191,499	89.1%
Fire/EMS	3,229,145	237,371	2,703,395	83.7%
Emergency Management	5,449	126	3,771	69.2%
Engineering	137,855	4,901	126,125	91.5%
Street	567,690	163,079	596,374	105.1%
Fleet Services	220,958	15,843	173,283	78.4%
Facility Maintenance	76,565	3,933	51,510	67.3%
Planning	189,471	9,222	161,010	85.0%
Building & Development Services	221,221	15,477	188,603	85.3%
Code & Health	188,259	13,778	155,804	82.8%
Parks and Recreation	1,024,843	104,873	862,645	84.2%
Library	530,083	41,935	455,196	85.9%
Non-Departmental	434,000	19,522	303,627	70.0%
TOTAL EXPENDITURES	$ 13,954,502	$ 1,158,040	$ 11,748,772	84.2%
OTHER EXPENDITURES				
Capital Outlay	$ 104,721	$ -	$ 46,684	44.6%
Capital Lease Payments	58,516	-	55,229	94.4%
Capital Improvement Projects	261,800	-	121,824	46.5%
Transfers Out	342,965	-	-	0.0%
TOTAL OTHER EXPENDITURES	$ 768,002	$ -	$ 223,737	29.1%
TOTAL EXPENDITURES	$ 14,722,504	$ 1,158,040	$ 11,972,509	81.3%
ENDING FUND BALANCE				
Unreserved, Designated	$ 1,000,000	1,000,000	$ 1,000,000	
Unreserved, Undesignated	3,143,316	5,667,992	5,667,992	
TOTAL ENDING FUND BALANCE	$ 4,143,316	$ 6,667,992	$ 6,667,992	
IDEAL RESERVE FUND BALANCE	$ 3,488,626	3,488,626	$ 3,488,626	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	$ 654,691	3,179,366	$ 3,179,366	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of August 31, 2011 (FY 2010-11)

Description	Adopted Budget	Current Month Aug. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	$ 2,218,541	4,054,496	$ 2,205,087	
TOTAL BEG. FUND BALANCE	$ 2,218,541	4,054,496	$ 2,205,087	
REVENUES				
Operating Revenues				
Water Revenue	$ 5,175,750	$ 642,918	$ 4,827,065	93.3%
Sewer Revenue	3,841,900	366,253	3,698,799	96.3%
Senior Discount	(142,000)	(20,022)	(149,890)	105.6%
Water Tap Fees	60,000	3,250	46,042	76.7%
Sewer Tap Fees	14,000	800	13,290	94.9%
Connect Fee	58,000	5,475	48,640	83.9%
Composting Sales Revenue	16,000	607	19,252	120.3%
Subtotal Operating Revenues	$ 9,023,650	999,281	$ 8,503,198	94.2%
Other Revenues				
Admin Reimb-Drainage	$ 20,000	$ 1,667	$ 18,334	91.7%
Transfer from Bond Funds	6	-	-	0.0%
Interest Revenue	6,000	203	4,717	78.6%
Late Charge For Billing	280,000	21,738	263,301	94.0%
Riser Forfeiture Revenue	1,300	100	2,000	153.8%
Auction Proceeds	2,000	-	-	0.0%
Insurance Proceeds	1,000	-	1,000	100.0%
Cash Over/(Short)	-	10	(10)	N/A
Reimbursements	1,398	-	1,398	100.0%
Miscellaneous Revenues	50,000	5,008	41,639	83.3%
Subtotal Other Revenues	$ 361,704	$ 28,726	$ 332,379	91.9%
TOTAL REVENUES	$ 9,385,354	1,028,007	$ 8,835,577	94.1%
TOTAL FUNDS AVAILABLE	$ 11,603,895	$ 5,082,503	$ 11,040,664	
OPERATING EXPENSES				
Public Works	$ 337,932	$ 21,306	$ 287,740	85.1%
Utility Administration	574,876	43,450	482,199	83.9%
Water Distribution	1,323,501	106,360	1,103,706	83.4%
Sewer Collection	446,590	29,507	380,432	85.2%
Wastewater Treatment	1,179,569	82,252	1,021,500	86.6%
Composting	186,540	12,900	158,979	85.2%
Non-Departmental	3,022,327	314,733	2,454,081	81.2%
TOTAL OPERATING EXPENSES	$ 7,071,335	$ 610,507	$ 5,888,637	83.3%
OTHER EXPENSES:				
Capital Lease Payments	$ 45,688	$ 3,234	$ 45,687	100.0%
Principal & Int. Debt Pymts	3,207,586	2,535,214	3,172,792	98.9%
Principal & Int. Pymts in Bond Funds	(431,164)	-	-	0.0%
Transfer to Bond Funds	48,326	-	-	0.0%
TOTAL OTHER EXPENSES	$ 2,870,436	$ 2,538,448	$ 3,218,479	112.1%
TOTAL EXPENSES	$ 9,941,771	$ 3,148,955	$ 9,107,116	91.6%
ENDING FUND BALANCE				
Unreserved, Undesignated	$ 1,662,124	$ 1,933,548	$ 1,933,548	
TOTAL ENDING FUND BALANCE	$ 1,662,124	1,933,548	$ 1,933,548	
IDEAL RESERVE FUND BALANCE	$ 1,767,834	1,767,834	$ 1,767,834	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	$ (105,710)	165,714	$ 165,714	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of August 31, 2011 (FY 2010-11)

Description	Adopted Budget	Current Month Aug. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	$ 806,954	1,547,057	$ 1,113,883	
TOTAL BEG. FUND BALANCE	$ 806,954	1,547,057	$ 1,113,883	
REVENUES				
Operating Revenue				
Refuse Collection Fees	$ 2,564,538	$ 214,496	$ 2,353,864	91.8%
Sanitary Landfill Fees	300,000	29,485	296,195	98.7%
Senior Discount	(42,828)	(3,624)	(39,468)	92.2%
Recycling Proceeds	31,619	5,948	34,191	108.1%
Sale of Scrap Metal	14,200	1,177	11,008	77.5%
Sale of Kraft Bags	10,041	341	7,794	77.6%
Container Reload Fees	10,000	-	6,878	68.8%
Return Service/Overload Container	1,908	907	6,199	324.9%
Roll-Off Rental Income	20,000	210	17,865	89.3%
Rear Load Dumpster Rental	1,500	614	2,053	136.9%
Bulky/White Goods Collection	1,200	84	1,724	143.7%
Container Removal from Curb	500	-	135	27.0%
Auto Lid Locks	850	78	796	93.6%
Subtotal Operating Revenue	$ 2,913,528	249,717	$ 2,699,234	92.6%
OTHER REVENUE				
Interest Revenue	$ 1,700	$ 62	$ 1,186	69.8%
Late Charge For Billing	130,000	10,877	119,279	91.8%
Insurance Proceeds	-	-	3,411	N/A
Miscellaneous Revenues	1,500	107	1,075	71.7%
SUBTOTAL OTHER REVENUE	$ 133,200	11,046	$ 124,952	93.8%
TOTAL REVENUES	$ 3,046,728	260,763	$ 2,824,188	92.7%
TOTAL FUNDS AVAILABLE	$ 3,853,682	$ 1,807,821	$ 3,938,071	
OPERATING EXPENSES				
Solid Waste Administration	$ 218,674	$ 16,697	$ 176,110	80.5%
Solid Waste Collection - Residential	286,480	14,875	246,433	86.0%
Solid Waste Collection - Recycling	129,305	5,866	109,029	84.3%
Solid Waste Collection - Brush	121,292	17,917	100,295	82.7%
Solid Waste Collection - Commercial	199,202	10,329	155,836	78.2%
Solid Waste Disposal - Transfer Station	1,200,622	103,236	915,530	76.3%
Solid Waste Recycling - KCCB	23,212	2,872	18,195	78.4%
Non-Departmental	501,893	35,813	457,413	91.1%
TOTAL OPERATING EXPENSES	$ 2,680,680	207,606	$ 2,178,841	81.3%
OTHER EXPENSES				
Principal & Int. Debt Pymts	$ 147,192	132,433	$ 147,191	100.0%
Capital Lease Payments	159,133	13,261	157,517	99.0%
TOTAL OTHER EXPENSES	$ 306,325	$ 145,694	$ 304,709	99.5%
TOTAL EXPENSES	$ 2,987,005	$ 353,300	$ 2,483,549	83.1%
ENDING FUND BALANCE				
Unreserved, Undesignated	$ 866,677	$ 1,454,521	$ 1,454,521	
TOTAL ENDING FUND BALANCE	$ 866,677	$ 1,454,521	$ 1,454,521	
IDEAL RESERVE FUND BALANCE	$ 670,170	670,170	$ 670,170	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	$ 196,507	784,351	$ 784,351	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of August 31, 2011 (FY 2010-11)

Description	Adopted Budget	Current Month Aug. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	$ (130,913)	(444,364)	$ (273,044)	
TOTAL BEG. FUND BALANCE	$ (130,913)	(444,364)	$ (273,044)	
REVENUES				
Green Fees	$ 120,000	$ 8,261	$ 74,774	62.3%
Cart Rental Fees	120,000	5,098	76,080	63.4%
Membership Dues	85,000	36,900	46,488	54.7%
Cart Storage Fees	41,000	20,400	28,639	69.9%
Trail Fees	15,000	6,753	9,000	60.0%
Pro Shop Sales	40,000	2,604	40,946	102.4%
Driving Range Fees	22,000	1,015	18,518	84.2%
Snack Bar Revenue F&B	3,165	4	4	0.1%
Snack Bar Revenue-Beer & Wine	18,000	773	10,947	60.8%
Food & Beverage (Non-tax)	2,200	203	3,360	152.7%
Facility Rental Income	7,800	600	7,279	93.3%
Swimming Pool Receipts	500	118	453	90.6%
Special Green Fees	15,600	744	16,043	102.8%
Tournament Green Fees	12,000	190	5,301	44.2%
Tournament Cart Fees	750	-	(0)	0.0%
Tournament Fees	1,000	-	891	89.1%
Cash Over/Short	-	19	24	N/A
Miscellaneous Revenue	40	5	43	106.9%
Golf Lesson Revenue	2,500	-	-	0.0%
TOTAL REVENUES	$ 506,555	$ 83,685	$ 338,788	66.9%
TOTAL FUNDS AVAILABLE	$ 375,642	$ (360,679)	$ 65,744	
OPERATING EXPENSES				
Golf Course Administration	$ 218,289	$ 20,132	$ 191,402	87.7%
Golf Course Maintenance	280,411	17,845	230,419	82.2%
Non-Departmental	-	-	-	N/A
TOTAL OPERATING EXPENSES	$ 498,700	37,976	$ 421,822	84.6%
OTHER EXPENSES				
Principal & Int. Debt Pymts	$ 22,002	5,897	$ 22,002	100.0%
Capital Lease Payments	31,768	2,647	29,121	91.7%
TOTAL OTHER EXPENSES	$ 53,770	$ 8,545	$ 51,123	95.1%
TOTAL EXPENSES	$ 552,470	$ 46,521	$ 472,944	85.6%
ENDING FUND BALANCE				
Unreserved, Undesignated	$ (176,828)	(407,200)	$ (407,200)	
TOTAL ENDING FUND BALANCE	$ (176,828)	(407,200)	$ (407,200)	
IDEAL RESERVE FUND BALANCE	$ 124,675	124,675	$ 124,675	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	$ (301,503)	(531,875)	$ (531,875)	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of August 31, 2011 (FY 2010-11)

Description	Adopted Budget	Current Month Aug. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	$ 467,888	893,707	$ 643,179	
TOTAL BEG. FUND BALANCE	$ 467,888	893,707	$ 643,179	
REVENUES				
Drainage Utility Fee	$ 875,000	$ 55,868	$ 776,634	88.8%
SUBTOTAL REVENUES	$ 875,000	55,868	$ 776,634	88.8%
OTHER REVENUES				
Interest Revenue	$ 1,400	$ 61	$ 984	70.3%
SUBTOTAL OTHER REVENUES	$ 1,400	61	$ 984	70.3%
TOTAL REVENUES	$ 876,400	55,930	$ 777,618	88.7%
TOTAL FUNDS AVAILABLE	$ 1,344,288	$ 949,636	$ 1,420,797	
OPERATING EXPENDITURES				
Drainage	$ 292,253	$ 17,341	$ 210,134	71.9%
Non-Departmental	109,149	8,455	$ 100,675	92.2%
TOTAL OPERATING EXPENDITURES	$ 401,402	$ 25,796	$ 310,809	77.4%
OTHER EXPENDITURES				
Capital Improvement Projects	$ 303,791	$ -	$ 124,666	41.0%
Capital Outlay	19,932	-	19,931	100.0%
Capital Lease Payments	1,492	-	1,492	100.0%
Principal & Int. Debt Pymts	122,559	82,500	122,560	100.0%
TOTAL OTHER EXPENDITURES	$ 447,774	$ 82,500	$ 268,649	60.0%
TOTAL EXPENDITURES	$ 849,176	$ 108,296	$ 579,457	68.2%
Unreserved, Undesignated	$ 495,112	841,340	$ 841,340	
TOTAL ENDING FUND BALANCE	$ 495,112	841,340	$ 841,340	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of August 31, 2011 (FY 2010-11)

Description	Adopted Budget	Current Month Aug. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	$ 326,868	$ 4,836,409	$ 345,669	
TOTAL BEG. FUND BALANCE	$ 326,868	4,836,409	$ 345,669	
REVENUES				
Ad Valorem Taxes	$ 1,960,000	$ 5,273	$ 1,962,743	100.1%
Delinquent Ad Valorem Taxes	14,000	2,075	17,148	122.5%
Penalty & Interest	13,000	1,741	14,878	114.4%
Interest Revenue	3,000	206	2,611	87.0%
Accrued Interest Revenue	2,918,827	-	2,918,827	100.0%
EDC Debt Repayment	-	-	17,325	N/A
TOTAL REVENUES	$ 4,908,827	$ 9,295	$ 4,916,207	100.2%
TOTAL FUNDS AVAILABLE	$ 5,235,695	$ 4,845,704	$ 5,261,876	
EXPENDITURES				
Principal (Aug)-'01C/O	$ 110,000	110,000	110,000	100.0%
Principal '03 C/O	65,000	65,000	65,000	100.0%
Principal (Aug) Ref '06 C/O	9,000	9,000	9,000	100.0%
Principal Refunding C/O	418,932	418,932	418,932	100.0%
Principal '06 Tax Notes	165,000	165,000	165,000	100.0%
Principal '07 C/O	20,000	20,000	20,000	100.0%
Principal '07 C/O Refunding	6,000	6,000	6,000	100.0%
Principal '08 Tax Notes	10,000	-	10,000	100.0%
Principal '08A Tax Notes	110,000	110,000	110,000	100.0%
Principal '09 G.O.	45,000	45,000	45,000	100.0%
Principal '09 Tax Notes	50,000	50,000	50,000	100.0%
Principal '10 Tax Notes	125,000	125,000	125,000	100.0%
Principal '10 Refunding	205,425	205,425	205,425	100.0%
Interest (Fb/Ag)-'01 C/O	4,725	2,363	4,725	100.0%
Interest '03 C/O	53,637	26,819	53,637	100.0%
Interest Refunding C/O '06	37,384	18,692	37,384	100.0%
Interest Refunding C/O	61,738	30,869	61,738	100.0%
Interest '06 Tax Notes	20,247	10,124	20,247	100.0%
Interest '07 Proposed C/O Bond	207,835	103,918	207,835	100.0%
Interest '07 C/O Refund	54,077	27,039	54,077	100.0%
Interest '08 Tax Notes	14,382	14,382	14,382	100.0%
Interest '08A Tax Notes	35,920	17,960	35,920	100.0%
Interest '09 G.O.	206,425	103,212	206,425	100.0%
Interest '09 Tax Notes	15,819	7,910	15,819	100.0%
Interest '10 G.O.	72,130	27,981	72,129	100.0%
Interest '10 Tax Notes	21,420	17,688	21,420	100.0%
Interest '10 Refunding	38,540	25,693	38,540	100.0%
Interest '10A Tax Notes	20,843	13,895	17,595	84.4%
Bond Paying Agent Fee	(2,770)	-	(2,634)	95.1%
Interest '11 Revenue & Tax bonds	923,346	923,346	923,346	100.0%
Interest '11 Go bonds	141,216	141,216	141,216	100.0%
Arbitrage Rebate Services	12,800	-	12,800	100.0%
TOTAL EXPENDITURES	$ 3,279,071	$ 2,842,461	$ 3,275,957	99.9%
TOTAL ENDING FUND BALANCE	$ 1,956,624	$ 2,003,243	$ 1,985,918	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
RECREATION ACTIVITIES FUND
As of August 31, 2011 (FY 2010-11)

Description	Adopted Budget	Current Month Aug. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	$ 44,822	$ 62,594	$ 56,689	
TOTAL BEG. FUND BALANCE	$ 44,822	62,594	$ 56,689	
REVENUES				
Football Revenue	$ 25,500	$ 5,930	$ 21,865	85.7%
Basketball Revenue	19,451	-	19,431	99.9%
Volleyball Entry Fees	4,480	-	285	6.4%
Youth-Baseball Fees	43,500	-	44,967	103.4%
Adult Softball Fees	4,500	45	5,115	113.7%
Soccer Registration Fees	38,285	-	32,097	83.8%
Special Events Revenue	1,825	-	1,981	108.5%
Track Revenue	-	-	48	N/A
Concession Sales	18,000	1,210	16,228	90.2%
Flag Football Fees	16,450	5,510	7,370	44.8%
Summer Camp Registration	39,060	2,870	38,165	97.7%
Recreational Classes Revenue	3,850	1,199	5,897	153.2%
Start Smart Revenue	3,080	-	3,080	100.0%
Cheerleader Revenue	3,025	515	2,035	67.3%
Swimming Lessons	15,000	350	14,460	96.4%
Miscellaneous Revenue	-	-	6	N/A
Interest Revenue	50	2	48	96.0%
cash Over and (short)		6	21	N/A
TOTAL REVENUES	$ 243,290	$ 17,637	$ 213,099	87.6%
TOTAL FUNDS AVAILABLE	$ 288,112	$ 80,231	$ 269,788	
EXPENDITURES				
Personnel Services	$ 90,348	$ 6,738	$ 66,338	73.4%
Football Program Costs	20,000	-	7,588	37.9%
Special Events Expense	5,250	220	1,956	37.3%
Basketball Program Expense	15,255	-	15,255	100.0%
Aquatic Costs	6,462	3,948	5,462	84.5%
Baseball Program Expense	40,735	1,732	40,235	98.8%
Adult Softball	3,500	700	3,280	93.7%
Soccer Program Costs	26,740	9,895	25,746	96.3%
Day Camp	12,050	4,474	9,756	81.0%
Recreation Classes Cost	1,198	-	388	32.4%
Flag Football Expenses	11,350	-	6,569	57.9%
Cheerleader Expenses	2,280	-	184	8.1%
Supplies	2,914	216	887	30.5%
Repairs & Maintenance	4,428	(960)	2,948	66.6%
Consulting Fees	12,454	-	11,023	88.5%
Credit Card Fees	11,000	1,371	8,423	76.6%
Advertising	2,050	-	1,639	80.0%
Communication	900	88	569	63.2%
Dues & Subscriptions	300	-	200	66.7%
Professional Development	2,700	210	968	35.8%
Uniforms	400	-	248	62.1%
Cost of Goods - Food & Beverage	10,000	225	8,752	87.5%
TOTAL EXPENDITURES	$ 286,564	$ 28,856	$ 218,413	76.2%
TOTAL ENDING FUND BALANCE	$ 1,548	$ 51,375	$ 51,375	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
CEMETERY FUND
As of August 31, 2011 (FY 2010-11)

Description	Adopted Budget	Current Month Aug. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	$ 794	$ (13,324)	$ 9,596	
TOTAL BEG. FUND BALANCE	$ 794	(13,324)	$ 9,596	
REVENUES				
Cemetery Plot Sales	$ 12,000	$ 1,000	$ 5,000	41.7%
Interest Revenue	-	0	1	N/A
Transfer from General Fund	26,826	-	-	0.0%
Miscellaneous Revenue	35	-	39	112.2%
TOTAL REVENUES	$ 38,861	1,000	$ 5,040	13.0%
TOTAL FUNDS AVAILABLE	$ 39,655	$ (12,323)	$ 14,636	
EXPENDITURES				
Salaries & Benefits	$ 35,175	$ -	$ 24,307	69.1%
Supplies	760	-	-	0.0%
Repairs & Maintenance	1,787	-	1,446	80.9%
Contractual Services	858	70	738	86.1%
Designated Expenses	539	-	539	99.9%
TOTAL EXPENDITURES	$ 39,119	$ 70	$ 27,029	69.1%
Unreserved, Undesignated	$ 536	$ (12,394)	$ (12,394)	
TOTAL ENDING FUND BALANCE	$ 536	$ (12,394)	$ (12,394)	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
LIBRARY GIFTS & MEMORIALS
As of August 31, 2011 (FY 2010-11)

Description	Adopted Budget	Current Month Aug. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	$ 4,227	$ 12,436	$ 8,290	
TOTAL BEG. FUND BALANCE	$ 4,227	12,436	$ 8,290	
REVENUES				
Interest Revenue	$ 5	$ -	$ 6	112.4%
Library Gifts & Memorials	5,000	155	5,453	109.1%
TOTAL REVENUES	$ 5,005	$ 155	$ 5,459	109.1%
TOTAL FUNDS AVAILABLE	$ 9,232	$ 12,591	$ 13,749	
EXPENDITURES				
Book Purchases	$ -	$ -	$ 25	N/A
Minor Equipment- General	800	-	324	40.5%
Minor Equipment- Electronics	1,500	-	-	0.0%
Minor Equipment- Software	400	-	-	0.0%
Dues and Subscriptions	2,000	-	-	0.0%
Memorial Brickpavers	180	-	-	0.0%
Adult & Young Adult Books	50	-	26	52.5%
Genealogy Material	809	-	808	99.9%
TOTAL EXPENDITURES	$ 5,739	$ -	$ 1,184	20.6%
Unreserved, Undesignated	$ 3,493	$ 12,591	$ 12,565	
TOTAL ENDING FUND BALANCE	$ 3,493	$ 12,591	$ 12,565	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
HOTEL OCCUPANCY TAX FUND
As of August 31, 2011 (FY 2010-11)

Description	Adopted Budget	Current Month Aug. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	$ 56,463	$ 66,542	$ 39,493	
TOTAL BEG. FUND BALANCE	$ 56,463	66,542	$ 39,493	
REVENUES				
Hotel Occupancy Tax - Best Western	$ 45,000	$ 4,123	$ 34,776	77.3%
Hotel Occupancy Tax - Luxury Inn	6,350	-	5,363	84.5%
Hotel Occupancy Tax - Cactus Lodge	12,000	3,756	10,351	86.3%
Hotel Occupancy Tax - Motel 8	23,500	-	18,495	78.7%
Hotel Occupancy Tax - Relax Inn	7,500	-	6,115	81.5%
Hotel Occupancy Tax - Comfort Suites	63,500	-	49,372	77.8%
Hotel Occupancy Tax - Days Inn	43,500	-	31,711	72.9%
Interest Revenue	90	-	76	84.4%
TOTAL REVENUES	$ 201,440	7,879	$ 156,259	77.6%
TOTAL FUNDS AVAILABLE	$ 257,903	$ 74,421	$ 195,752	
EXPENDITURES				
Promo of Tourism - Chamber of Commerce	$ 177,750	$ 46,363	$ 133,313	75.0%
Texas Lodging Advertising	2,225	-	2,225	100.0%
Promotional Campaign	30,000	-	30,000	100.0%
Principal - 2009 Tax Notes	30,000	30,000	30,000	100.0%
Interest - 2009 Tax Notes	4,313	2,156	4,312	100.0%
TOTAL EXPENDITURES	$ 244,288	$ 78,519	$ 199,849	81.8%
Unreserved, Undesignated	$ 13,615	$ (4,098)	$ (4,098)	
TOTAL ENDING FUND BALANCE	$ 13,615	$ (4,098)	$ (4,098)	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
ANIMAL SHELTER FUND
As of August 31, 2011 (FY 2010-11)

Description	Adopted Budget	Current Month Aug. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	$ 15,406	$ 17,576	$ 17,566	
TOTAL BEG. FUND BALANCE	$ 15,406	17,576	$ 17,566	
REVENUES				
Interest Revenue	$ 40	$ 1	$ 10	25.7%
Shelter Donation	100	-	-	0.0%
TOTAL REVENUES	$ 140	$ 1	$ 10	7.3%
TOTAL FUNDS AVAILABLE	$ 15,546	$ 17,576	$ 17,576	
EXPENDITURES				
Designated Expenses	$ 15,546	$ -	$ -	0.0%
TOTAL EXPENDITURES	$ 15,546	$ -	$ -	0.0%
Unreserved, Undesignated	$ -	$ 17,576	$ 17,576	
TOTAL ENDING FUND BALANCE	$ -	$ 17,576	$ 17,576	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT EFFICIENCY FUND
As of August 31, 2011 (FY 2010-11)

Description	Adopted Budget	Current Month Aug. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	$ 15,473	$ 17,246	$ 16,072	
TOTAL BEG. FUND BALANCE	$ 15,473	17,246	$ 16,072	
REVENUES				
Interest Revenue	$ 30	$ 1	$ 20	67.6%
Court Efficiency Revenue	5,150	206	2,129	41.3%
TOTAL REVENUES	$ 2,450	$ 207	$ 2,149	87.7%
TOTAL FUNDS AVAILABLE	$ 17,923	$ 17,453	$ 18,221	
EXPENDITURES				
Supplies & Materials	$ 4,303	$ 62	$ 443	10.3%
Advertising	500	-	-	0.0%
Dues & Subscriptions	800	-	386	48.3%
Professional Development	575	486	486	84.5%
TOTAL EXPENDITURES	$ 6,178	$ 548	$ 1,316	21.3%
OTHER EXPENDITURES				
Capital Outlay	-	-	-	N/A
TOTAL OTHER EXPENDITURES	$ -	$ -	$ -	
TOTAL EXPENDITURES	$ 6,178	$ 548	$ 1,316	
Unreserved, Undesignated	$ 11,745	$ 16,905	$ 16,905	
TOTAL ENDING FUND BALANCE	$ 11,745	$ 16,905	$ 16,905	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT TECHNOLOGY FUND
As of August 31, 2011 (FY 2010-11)

Description	Adopted Budget	Current Month Aug. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	$ 80,360	$ 42,834	$ 80,178	
TOTAL BEG. FUND BALANCE	$ 80,360	42,834	$ 80,178	
REVENUES				
Interest Revenue	$ 115	$ 4	$ 76	65.8%
Court Technology Revenue	19,700	2,536	19,559	99.3%
TOTAL REVENUES	$ 19,815	$ 2,540	$ 19,634	99.1%
TOTAL FUNDS AVAILABLE	$ 100,175	$ 45,374	$ 99,812	
EXPENDITURES				
Supplies & Materials	$ 1,400	$ -	$ 809	57.8%
Repairs & Maintenance	13,110	-	15,047	114.8%
Contractual Services	5,711	280	3,126	54.7%
Designated Expenses	19,053	1,588	17,465	91.7%
Capital Outlay	19,860	-	19,860	100.0%
TOTAL EXPENDITURES	$ 59,134	$ 1,867	$ 56,306	95.2%
Unreserved, Undesignated	$ 41,041	$ 43,506	$ 43,506	
TOTAL ENDING FUND BALANCE	$ 41,041	$ 43,506	$ 43,506	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT SECURITY FUND
As of August 31, 2011 (FY 2010-11)

Description	Adopted Budget	Current Month Aug. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	$ 12,955	$ 10,677	$ 17,208	
TOTAL BEG. FUND BALANCE	$ 12,955	10,677	$ 17,208	
REVENUES				
Interest Revenue	$ 45	$ 1	$ 23	52.2%
Transfer From General Fund	1,513	$ -	-	0.0%
Court Security Revenue	15,410	1,902	14,709	95.5%
TOTAL REVENUES	$ 16,968	$ 1,903	$ 14,733	86.8%
TOTAL FUNDS AVAILABLE	$ 29,923	$ 12,581	$ 31,941	
EXPENDITURES				
Personnel Services	$ 23,725	$ 1,852	$ 20,839	87.8%
Supplies & Materials	42	-	-	0.0%
Repairs & Maintenance	9,850	8,830	9,203	93.4%
TOTAL EXPENDITURES	$ 33,617	$ 10,682	$ 30,042	89.4%
Unreserved, Undesignated	$ (3,694)	$ 1,899	$ 1,899	
TOTAL ENDING FUND BALANCE	$ (3,694)	$ 1,899	$ 1,899	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of August 31, 2011 (FY 2010-11)

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Other Special Revenue Funds:				
Small Business Revolving Loan Fund	$ 84,315	17,055	25,000	76,370
City-Wide Donation Fund	$ 65,128	16,420	42,762	38,786
City-Wide Grants	$ 96,647	101,299	325,610	(127,664)
Police State Seizure Fund	$ 24,729	19	-	24,748
Police Federal Seizure Fund	$ 2,104	-	-	2,104
Law Enforcement Block Grant Fund	$ 13,246	9	3,457	9,798
Fire Department Grants Fund	$ 9,419	6	-	9,425
Library Grants Fund	$ 15,553	9	106	15,457
Tobacco Grant Fund	$ 149	2,000	1,867	282
Sub-Total Other Special Revenue Funds	**$ 311,290**	**$ 136,818**	**$ 398,802**	**$49,306**
Capital Projects Funds:				
2001 C.O. (Capital Equip./Improvements)	$ 260,880	$ 198	$ 261,261	$ (183)
2003 C.O. (CIP)	$ 305,834	27,678	282,735	$ 50,777
2003 C.O. (W/WW Phase III)	$ (68,900)	340	120,608	(189,168)
2006 Tax Notes (CIP)	$ 22,897	27	4,730	18,194
2007 C.O. (Police Facility)	$ 11,558	13	-	11,571
2008 Tax Supported Note	$ 203,451	294	166,385	37,360
2008 Tax Supported Note (Golf)	$ 287,821	243	78,504	209,560
2008 Tax Supported Note (Drainage)	$ 153,343	184	-	153,527
2008A Tax Limited Notes (Tax Supported)	$ 258,675	314	8,450	250,539
2008A Tax Limited Notes (W&S)	$ 82,551	29,480	112,025	6
2008A Tax Limted Notes (SW)	$ 73,764	90	-	73,854
2008A Tax Limited Notes (Drainage)	$ 60,042	74	-	60,116
2009 General Obligation (Drainage)	$ 7,881	10	-	7,891
2009 General Obligation (Tax Supported)	$ 122,088	153	6,225	116,016
2009 Tax Notes (Tax Supported)	$ 464,775	444	444,159	21,060
2009 Tax Notes (W&S)	$ 91,297	93	110,307	(18,917)
2009 Tax Notes (SW)	$ 400,471	490	-	400,961
2009 Tax Notes (Hotel Occupancy Tax)	$ 173,152	201	51,988	121,366
2010 General Obligation (W&S) - Reimb. Resolution	$ 2,591,484	3,072	281,823	2,312,733
2010 General Obligation (Tax) - Reimb. Resolution	$ 267,951	204	273,465	(5,310)
2010 Tax Notes (W&S) - Reimb. Resolution	$ 2,989,956	3,691	157,727	2,835,920
2010 Tax Notes (Tax Supported)	$ 576,163	547	43,195	533,515
2010A Tax Notes (Tax Supported)	$ -	1,380,943	813,283	567,660
2010A Tax Notes (W&S)	$ -	70,051	19,356	50,695
2011 Revenue & Limited Tax notes	$ -	39,290,924	39,225,135	65,789
2011GO Bonds		5,561,950	5,557,303	4,647
Reliever Route Federal Funds	$ 96,770	74	96,829	15
2010A Tax Notes (SW)	$ -	465,380	155,168	310,212
Sub-Total C.I.P. Funds:	**$ 9,433,904**	**$ 46,837,160**	**$ 48,270,661**	**$ 8,000,404**
Total Other Funds	**$ 9,745,194**	**$ 46,973,978**	**$ 48,669,463**	**$ 8,049,708**

City of Copperas Cove, Texas
2001 Certificates of Obligation
(Capital Equipment/Improvements)
As of August 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
90-300-0001	Fund Balance	$ -	-	260,880
Revenues				
90-390-1001	Bond Proceeds	$ 1,914,227	$ 1,914,227	$ -
90-370-6001	Interest Income	94,500	94,120	198
90-370-6005	Miscellaneous Revenue	1,500	1,500	
Total Revenues		$ 2,010,227	$ 2,009,847	$ 198
Expenditures				
90-4606-9000-8600	Bond Issuance Costs	$ 56,766	$ 56,766	$ -
90-4606-9000-6050	Inspection Services	3,263	3,263	-
90-4606-3500-xxxx	City-Wide Network	148,622	148,622	-
90-4606-4100-8500	Municipal Court	196,780	196,780	-
90-4606-4300-xxxx	Animal Control Facility	60,120	60,120	-
90-4606-4400-8500	Fire Station No. 3	215,496	215,496	-
90-4606-4400-8300	Fire Equipment	248,855	248,855	-
90-4606-5300-8400	Street Equipment	126,170	126,170	-
90-4606-5300-8500	Reliever Route ROW Acquisition	437,016	175,754	261,261
90-4606-5400-8505	Ogletree Improvements	394,604	394,604	-
90-4606-5600-8500	Public Works Facility (1/2)	113,119	113,119	-
90-4606-9000-6014	Arbitrage Rebate Service	9,418	9,418	-
Total Expenditures		$ 2,010,227	$ 1,748,967	$ 261,261
Ending Fund Balance				
90-300-0001	Fund Balance	$ -	$ 260,880	$ (183)*

* Shortage to be covered by a transfer from the General Fund upon inclusion in a future budget amendment.

City of Copperas Cove, Texas
2003 Certificates of Obligation
Tax Supported Capital Projects
As of August 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
70-300-0001	Fund Balance	$ -	$ -	$ 305,834
Revenues				
70-390-1003	Bond Proceeds	$ 4,190,000	$ 4,190,000	$ -
70-370-6001	Interest Income	235,900	235,485	244
70-370-6005	Miscellaneous Revenue	1,953	1,953	27,434
Total Revenues		$ 4,427,853	$ 4,427,438	$ 27,678
Expenditures				
70-231-0920	Bond Issuance Costs	$ 82,543	$ 82,543	$ -
70-231-0922	Unamortized Bond Discount	20,061	20,061	-
70-4615-4400-9021	Communications System	1,611,545	1,636,236	-
70-4615-4400-9023	Fire Department Pumper Truck	247,064	247,064	-
70-4615-5100-xxxx	Salary/Benefits	5,344	5,344	-
70-4615-4200-9039	Police Department Bldg. Repairs	22,537	22,537	-
70-4615-5300-9029	Improvements to FM 1113	444,187	377,445	-
70-4615-5400-9025	Renovation of Civic Center	132,691	132,691	-
70-4615-5400-9027	Construction of Skate Park	24,750	24,750	-
70-4615-5400-9035	City Hall Roof Repairs	11,441	11,441	-
70-4615-5400-9037	Human Resourses Bldg. Repairs	94,312	94,311	-
70-4615-8500-6014	Arbitrage Rebate Service Fee	2,750	2,750	-
70-4615-8500-9019	Construction of Big Divide	957,924	954,534	-
70-4615-5400-9033	Reliever Route/Feeder	520,647	204,465	282,735
70-4615-8500-9043	Street Reconstruction	250,058	250,058	-
Total Expenditures		$ 4,427,853	$ 4,066,230	$ 282,735
Ending Fund Balance				
70-300-0001	Fund Balance	$ -	$ 361,208	$ 50,777

City of Copperas Cove, Texas
2003 Certificates of Obligation
(Phase III of Water/Wastewater CIP)
As of August 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
71-300-0001	Fund Balance	$ -	$ -	$ (68,900)
Revenues				
71-390-1003	Bond Proceeds	$ 9,820,000	$ 9,820,000	$ -
71-370-6001	Interest Income	552,400	552,287	340
71-390-1001	Developer Contributions	21,085	21,085	-
71-370-6005	Miscellaneous Revenue	167,966	167,966	-
Total Revenues		$ 10,561,451	$ 10,561,338	$ 340
Expenditures				
71-4615-xxxx-xxxx	Bond Issuance Costs	$ 192,601	$ 192,601	$ -
71-4615-xxxx-xxxx	Bond Discount	46,809	46,809	-
71-4615-4400-9021	Communications System	181,613	181,613	-
71-4615-5100-xxxx	Salaries /benefits	87,624	87,689	
71-4615-8500-9001	Transfer To General Funds	65	(0)	-
71-4615-8500-6014	Arbitrage Rebate Service Fee	9,995	9,995	-
71-4615-8500-6016	Arbitrage Rebate Service Fee	57,481	-	57,480
71-4615-8500-9003	Meadow Brook Sewer Project	158,996	158,996	-
71-4615-8500-9005	Hwy 190 Sewer Project	181,203	181,203	-
71-4615-8500-9007	Mountain Top Water Project	565,131	565,131	-
71-4615-8500-9009	Big Divide (Sewer)	630,650	630,650	-
71-4615-8500-9011	Big Divide (Water)	982,358	982,358	-
71-4615-8500-9013	NE WW Plant Expansion	4,422,900	4,422,900	-
71-4615-8100-9041	Utility Admin. Bldg. Repairs	3,876	3,876	-
71-4615-8500-9014	South Plant-Fine Screens	101,500	101,500	
71-4615-8500-9015	NW WW Plant Expansion	1,134,003	1,134,003	-
71-4615-8500-9017	4th Year Sewer Improvement	300,000	121,887	500
71-4615-8500-9017	Golf Course Effluent	547,896	267,622	
71-4615-8500-9021	Water Model Study	84,196	84,196	-
71-4615-8500-9322	Principal 2003 CO	445,000	445,000	-
71-4615-8500-9422	Interest 2003 CO	427,554	547,612	62,627
Total Expenditures		$ 10,561,451	$ 10,165,641	$ 120,607
Ending Fund Balance				
71-300-0001	Fund Balance	$ -	$ 395,696	($189,168)*

* Shortage to be covered by a transfer from other Capital Funds upon inclusion in a future budget amendment.

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of August 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
73-300-0001	Fund Balance	$ -	$ -	$ 22,897
Revenues				
73-390-1003	Bond Proceeds	$ 1,260,000	1,260,000	$ -
73-340-2001	Miscellaneous Revenue	-	-	-
73-370-6001	Interest Revenue	84,450	84,431	27
Total Revenues		$ 1,344,450	$ 1,344,431	$ 27
Expenditures				
73-4617-9900-9500	Bond Issuance Costs	$ 25,796	$ 25,796	$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	5,025	-
73-4617-4200-2200	Postage	20	20	-
73-4617-4200-6800	Professional Services	853,505	830,590	4,730
73-4617-4200-8600	Land	197,134	197,134	-
73-4617-4400-8300	Ambulance	97,525	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	165,445	-
Total Expenditures		$ 1,344,450	$ 1,321,535	$ 4,730
Ending Fund Balance				
73-253-0001	Fund Balance	$ 0	$ 22,897	$ 18,194

City of Copperas Cove, Texas
2007 Certificates of Obligation
Police Facility
As of August 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
74-300-0001	Fund Balance	$ -	$ -	$ 11,558
Revenues				
74-390-1001	Bond Proceeds	$ 5,300,000	$ 5,300,000	$ -
74-370-6001	Interest Revenue	311,400	311,117	13
74-390-1002	Discount Note Proceeds	-	-	
Total Revenues		$ 5,611,400	$ 5,611,117	$ 13
Expenditures				
74-4618-4200-8600	Bond Issuance Costs	$ 54,030	$ 54,030	$ -
74-4618-4200-6014	Arbitrage Rebate Service Fee	3,335	3,335	-
74-4618-4200-2200	Postage	23	23	-
74-4618-4200-6100	Advertising	1,128	1,128	-
74-4618-4200-6800	Professional Services	70,968	70,968	-
74-4617-4200-8500	Police Facility	5,481,916	5,470,074	-
Total Expenditures		$ 5,611,400	$ 5,599,558	$ -
Ending Fund Balance				
74-253-0001	Fund Balance	$ -	$ 11,558	$ 11,571

City of Copperas Cove, Texas
2008 Limited Tax Notes
Tax Supported
As of August 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
75-300-0001	Fund Balance	$ -	$ -	$ 203,451
Revenues				
75-390-1001	Bond Proceeds	$ 1,485,000	$ 1,485,000	$ -
75-370-6001	Interest Revenue	25,600	25,169	294
75-390-6005	Miscellaneous Revenue	99,500	99,500	-
Total Revenues		$ 1,610,100	$ 1,609,669	$ 294
Expenditures				
75-4190-7500-6014	Arbitrage Rebate Services	$ 1,040	$ 1,040	$ -
75-4190-7500-9500	Bond Issuance Costs	22,919	22,919	-
75-4190-7500-9032	Baseball Field Lighting	58,230	58,230	-
75-4190-7500-9033	Camp Liveoak Renovation	18,616	18,616	-
75-4190-7500-9034	Cash Receipts - City Wide	16,471	16,471	-
75-4190-7500-9035	Fire Station Reloc. Land	141,794	141,794	-
75-4190-7500-9036	Playscape - City Park	56,016	33,113	-
75-4190-7500-9037	Playscape - Kate Street	35,030	35,030	-
75-4190-7500-9038	Recreation Center	35,973	35,973	-
75-4190-7500-9039	Park renovations	31,781	31,781	-
75-4190-7500-9040	Library Renovations	40,910	36,136	4,774
75-4190-7500-9041	Soccer Field Lighting	71,670	71,670	-
75-4190-7500-9042	Active Software (Parks)	4,700	4,700	-
75-4190-7500-9043	Summers Rd/Street Reconstruction	610,924	610,924	-
75-4190-7500-6100	Advertising	-	-	-
75-4190-7500-9300	Principal- 2008 Tax Notes	145,000	-	145,000
75-4190-7500-9400	Interest- 2008 Tax Notes	31,205	-	16,611
75-4190-7500-9600	Transfer out to 2008	287,821	287,821	-
Total Expenditures		$ 1,610,100	$ 1,406,217	$ 166,385
Ending Fund Balance				
75-253-0001	Fund Balance	$ -	$ 203,451	$ 37,360

City of Copperas Cove, Texas
2008 Limited Tax Notes
Golf
As of August 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
77-300-0001	Fund Balance	$ -	$ -	$ 287,821
Revenues				
77-390-1001	Bond Proceeds	$ 80,000	$ 80,000	$ -
77-390-5075	Transfer in from 2008 LTN	$ 287,821	287,821	$ -
77-370-6001	Interest Revenue	1,252	1,253	243
Total Revenues		$ 369,073	$ 369,074	$ 243
Expenditures				
77-4310-7400-9044	Golf Cart Storage	$ 70,279	$ 70,280	$ -
77-4310-7400-9233	Principal - '08 Tax Notes	10,000	10,000	-
77-4310-7400-9333	Interest - '08 Tax Notes	973	973	-
77-4310-7400-9045	Effluent Storage Pond	287,821	-	78,504
Total Expenditures		$ 369,073	$ 81,253	$ 78,504
Ending Fund Balance				
77-253-0001	Fund Balance	$ -	$ 287,821	$ 209,560

City of Copperas Cove, Texas
2008 Limited Tax Notes
Drainage
As of August 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
78-300-0001	Fund Balance	$ -	$ -	$ 153,343
Revenues				
78-390-1001	Bond Proceeds	$ 155,000	$ 155,000	$ -
78-370-6001	Interest Revenue	2,700	2,777	184
Total Revenues		$ 157,700	$ 157,777	$ 184
Expenditures				
78-4410-7600-9500	Bond Issuance Cost	$ 4,433	$ 4,433	$ -
78-4410-7600-9037	Rolling Heights Drainage	153,267	-	-
Total Expenditures		$ 157,700	$ 4,433	$ -
Ending Fund Balance				
78-253-0001	Fund Balance	$ -	$ 153,343	$ 153,527

City of Copperas Cove, Texas
2008A Limited Tax Notes
Tax Supported
As of August 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
79-300-0001	Fund Balance	$ -	$ -	$ 258,675
Revenues				
79-390-1001	Bond Proceeds	$ 1,060,000	$ 1,060,000	$ -
79-370-6001	Interest Revenue	6,000	6,134	314
Total Revenues		$ 1,066,000	$ 1,066,134	$ 314
Expenditures				
79-4190-7500-8200	Furniture	$ 15,839	$ 15,839	$ -
79-4190-7500-8300	Vehicles	309,619	309,619	-
79-4190-7500-8400	General Equipment	37,346	37,346	-
79-4190-7500-8402	Electronic Equipment	225,508	224,452	-
79-4190-7500-8500	Facilities	9,500	9,500	-
79-4190-7500-9045	City Smart Lighting Upgrade	56,461	56,461	-
79-4190-7500-9046	Bradford Drive Road Extension	271,038	13,553	8,450
79-4190-7500-9047	Summers Rd/Street Reconstruction	120,990	120,990	-
79-4190-7500-9500	Bond Issuance Costs	19,699	19,699	-
Total Expenditures		$ 1,066,000	$ 807,459	$ 8,450
Ending Fund Balance				
79-300-0001	Fund Balance	$ -	$ 258,675	$ 250,539

City of Copperas Cove, Texas
2008A Limited Tax Notes
Water & Sewer
As of August 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
80-300-001	Fund Balance	$ -	$ -	$ 82,551
Revenues				
80-390-1001	Bond Proceeds	$ 640,000	$ 640,000	$ -
80-370-6001	Interest Revenue	3,600	3,703	71
Total Revenues		$ 643,600	$ 643,703	$ 71
Expenditures				
80-4615-8500-8300	Vehicles	$ 79,261	$ 79,261	$ -
80-4615-8500-8400	General Equipment	34,505	34,505	-
80-4615-8500-8500	Facilities	132,828	50,382	112,025
80-4615-8500-9048	Mesa Verde Sewer Extension	-	-	-
80-4615-8500-9049	Retrofit One Clarifier at South Plant	329,254	329,253	-
80-4615-8500-9050	Water Tank Rehabs	57,925	57,925	-
80-4615-8500-9500	Bond Issuance Costs	9,827	9,827	-
Total Expenditures		$ 643,600	$ 561,153	$ 112,025
OTHER FINANCING SOURCES (USES)				
80-360-5007	Transfers-In	$ -	$ -	$ 29,409
		$ -	$ -	$ 29,409
Total FINANCING SOURCES (USES)				
Ending Fund Balance				
80-300-0001	Fund Balance	$ -	$ 82,551	$ 6

City of Copperas Cove, Texas
2008A Limited Tax Notes
Solid Waste
As of August 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
81-300-0001	Fund Balance	$ -	$ -	$ 73,764
Revenues				
81-390-1001	Bond Proceeds	$ 285,000	$ 285,000	$ -
81-370-6001	Interest Revenue	1,700	1,698	90
Total Revenues		$ 286,700	$ 286,698	$ 90
Expenditures				
81-4430-9500-8400	General Equipment	$ 208,380	$ 208,380	$ -
81-4430-9500-9051	Recycling Center Expansion	73,767	-	-
81-4430-9500-9500	Bond Issuance Cost	4,553	4,553	-
Total Expenditures		$ 286,700	$ 212,933	$ -
Ending Fund Balance				
81-300-0001	Fund Balance	$ -	$ 73,764	$ 73,854

City of Copperas Cove, Texas
2008A Limited Tax Notes
Drainage
As of August 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
82-300-0001	Fund Balance	$ -	$ -	$ 60,042
Revenues				
82-390-1001	Bond Proceeds	$ 175,000	$ 175,000	$ -
82-370-6001	Interest Revenue	840	937	74
Total Revenues		$ 175,840	$ 175,937	$ 74
Expenditures				
82-4410-8000-8400	General Equipment	$ 62,786	$ 62,786	$ -
82-4410-8000-9052	Martin Walker Study / Detention Design	86,771	26,825	-
82-4410-8000-9053	Eastside Drainage Infrastructure Design	-	-	-
82-4410-8000-9054	Tonkawa Village - Katlyn Circle	23,892	23,892	-
82-4410-8000-9500	Bond Issuance Costs	2,391	2,391	-
Total Expenditures		$ 175,840	$ 115,895	$ -
Ending Fund Balance				
82-300-0001	Fund Balance	$ -	$ 60,042	$ 60,116

City of Copperas Cove, Texas
2009 General Obligation
Drainage
As of August 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
64-300-0001	Fund Balance	$ -	$ -	$ 7,881
Revenues				
64-390-1001	Bond Proceeds	$ 105,000	$ 105,000	$ -
64-370-6001	Interest Revenue	1,500	143	10
Total Revenues		$ 106,500	$ 105,143	$ 10
Expenditures				
64-4410-8000-9030	Lutheran Church Road - Drainage	$ 100,770	$ 96,111	$ -
64-4410-8000-9500	Bond Issuance Costs	5,730	1,150	-
Total Expenditures		$ 106,500	$ 97,261	$ -
Ending Fund Balance				
64-300-0001	Fund Balance	$ -	$ 7,881	$ 7,891

City of Copperas Cove, Texas
2009 General Obligation
Tax Supported
As of August 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
65-300-0001	Fund Balance	$ -	$ -	$ 122,088
Revenues				
65-390-1001	Bond Proceeds	$ 4,665,000	$ 4,665,000	$ -
65-370-6001	Interest Revenue	10,000	2,976	153
Total Revenues		$ 4,675,000	$ 4,667,976	$ 153
Expenditures				
65-4190-7500-8500	Police Facility	$ 3,670,000	$ 3,663,775	$ 6,225
65-4190-7500-9030	Lutheran Church Road	950,960	831,015	-
65-4190-7500-9500	Bond Issuance Costs	54,040	51,098	-
Total Expenditures		$ 4,675,000	$ 4,545,888	$ 6,225
Ending Fund Balance				
65-300-0001	Fund Balance	$ -	$ 122,088	$ 116,016

City of Copperas Cove, Texas
2009 Limited Tax Notes
Tax Supported
As of August 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
66-300-0001	Fund Balance	$ -	$ -	$ 464,775
Revenues				
66-390-1001	Bond Proceeds	$ 680,000	$ 679,714	$ -
66-370-6001	Interest Revenue	1,000	1,175	444
Total Revenues		$ 681,000	$ 680,889	$ 444
Expenditures				
66-4190-7500-8300	Fire Apparatus	$ 465,000	$ -	$ 444,159
66-4190-7500-9040	South Park Pool Renovations	206,233	205,940	-
66-4190-7500-9500	Bond Issuance Costs	9,767	10,173	-
Total Expenditures		$ 681,000	$ 216,113	$ 444,159
Ending Fund Balance				
66-300-0001	Fund Balance	$ -	$ 464,775	$ 21,060

City of Copperas Cove, Texas
2009 Limited Tax Notes
Water & Sewer
As of August 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
67-300-0001	Fund Balance	$ -	$ -	$ 91,297
Revenues				
67-390-1001	Bond Proceeds	$ 930,000	$ 930,000	$ -
67-370-6001	Interest Revenue	3,000	900	93
Total Revenues		$ 933,000	$ 930,900	$ 93
Expenditures				
67-4615-8500-8300	Vac-Con Truck	$ 244,326	$ 244,326	$ -
67-4615-8500-9048	9th, 11th, 13th, 15th Street Water	24,500	-	24,476
67-4615-8500-9049	West Clarifier Retrofit	500,000	500,000	-
67-4615-8500-9050	Long Mountain Tank Rehabilitation	146,690	81,000	85,832
67-4615-8500-9500	Bond Issuance Costs	17,484	13,914	-
Total Expenditures		$ 933,000	$ 839,240	$ 110,307
Ending Fund Balance				
67-300-0001	Fund Balance	$ -	$ 91,661	($18,917)*

* Shortage to be covered by a transfer from other Capital Funds upon inclusion in a future budget amendment.

City of Copperas Cove, Texas
2009 Limited Tax Notes
Solid Waste
As of August 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
68-300-0001	Fund Balance	$ -	$ -	$ 400,471
Revenues				
68-390-1001	Bond Proceeds	$ 690,000	$ 690,000	$ -
68-370-6001	Interest Revenue	2,000	998	490
Total Revenues		$ 692,000	$ 690,998	$ 490
Expenditures				
68-4430-9500-8300	Rearloader and Sideloader	$ 275,338	$ 275,338	$ -
68-4430-9500-9051	Expansion of Recycle Center - Phase II	161,759	-	-
68-4430-9500-9052	Transfer Station Tipping / Renovations	244,580	5,382	-
68-4430-9500-9500	Bond Issuance Costs	10,323	9,807	-
Total Expenditures		$ 692,000	$ 290,527	$ -
Ending Fund Balance				
68-300-0001	Fund Balance	$ -	$ 400,471	$ 400,961

City of Copperas Cove, Texas
2009 Limited Tax Notes
Hotel Occupancy Tax
As of August 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
69-300-0001	Fund Balance	$ -	$ -	$ 173,153
Revenues				
69-390-1001	Bond Proceeds	$ 210,000	$ 210,133	$ -
69-370-6001	Interest Revenue	1,000	393	201
Total Revenues		$ 211,000	$ 210,525	$ 201
Expenditures				
69-4190-7500-9030	Allin House Roof Renovations	$ 9,526	$ 9,526	$ -
69-4190-7500-9031	Civic Center Reonovations	197,478	24,705	51,988
69-4190-7500-9500	Bond Issuance Costs	3,996	3,142	-
Total Expenditures		$ 211,000	$ 37,372	$ 51,988
Ending Fund Balance				
69-300-0001	Fund Balance	$ -	$ 173,153	$ 121,366

City of Copperas Cove, Texas
2010 General Obligation
Water & Sewer
As of August 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
86-300-0001	Fund Balance	$ -	$ -	$ 2,591,484
Revenues				
86-390-1001	Bond Proceeds	$ 3,260,000	$ 3,260,000	$ -
86-370-6001	Interest Revenue	8,000	2,234	3,072
86-360-5002	Transfer fr Fund 02 - Reimb. Resolution	300,000	300,000	
Total Revenues		$ 3,568,000	$ 3,562,234	$ 3,072
Expenditures				
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastruct	$ 1,957,178	$ 628,175	$ 281,612
86-4615-8500-9187	Northeast Water Line (Eastside Infrastruct	$ 1,268,248	$ -	211
86-4615-8500-9500	Bond Issuance Costs	42,574	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	300,000	-
Total Expenditures		$ 3,568,000	$ 970,749	$ 281,823
Ending Fund Balance				
86-300-0001	Fund Balance	$ -	$ 2,591,484	$ 2,312,733

City of Copperas Cove, Texas
2010 General Obligation
Tax Supported
As of August 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
87-300-0001	Fund Balance	$ -	$ -	$ 267,951
Revenues				
87-390-1001	Bond Proceeds	$ 1,425,000	$ 1,425,000	$ -
87-370-6001	Interest Revenue	2,000	486	204
Total Revenues		$ 1,427,000	$ 1,425,486	$ 204
Expenditures				
87-4190-7500-9030	Northeast Bypass	$ 1,143,899	$ 1,143,609	$ 4,290
87-4190-7500-9033	Southeast Bypass Project	$ 269,175	$ -	$ 269,175
87-4190-7500-9500	Bond Issuance Costs	13,926	13,926	-
Total Expenditures		$ 1,427,000	$ 1,157,535	$ 273,465
Ending Fund Balance				
87-300-0001	Fund Balance	$ -	$ 267,951	($5,310)*

* Shortage to be covered by a transfer from the General Fund upon inclusion in a future budget amendment.

City of Copperas Cove, Texas
2010 Limited Tax Note
Water & Sewer
As of August 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
88-300-0001	Fund Balance	$ -	$ (51,793)	$ 2,989,956
Revenues				
88-390-1001	Bond Proceeds	$ 3,885,000	$ 3,885,000	$ -
88-370-6001	Interest Revenue	8,500	2,792	3,691
Total Revenues		$ 3,893,500	$ 3,887,792	$ 3,691
Expenditures				
88-4615-8500-9034	Turkey Run Pump Station	$ 50,000	$ 49,004	$ -
88-4616-8500-9035	North Loop Waterline	341,409	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	-	24,420
88-4616-8500-9037	Fleet	26,300	-	25,580
88-4616-8500-9038	Weir Gate	38,353	-	38,353
88-4616-8500-9039	NE Water Line	1,123,231	-	-
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	-	24,706
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	-	-
88-4616-8500-9042	Water Model Update	15,000	-	4,668
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	-	-
88-4616-8500-9044	2012 CDBG Match	15,000	-	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	-	40,000
88-4615-8500-9500	Bond Issuance Costs	97,880	44,442	-
Total Expenditures		$ 3,893,500	$ 846,043	$ 157,727
Ending Fund Balance				
88-300-0001	Fund Balance	$ -	$ 2,989,956	$ 2,835,920

City of Copperas Cove, Texas
2010 Limited Tax Note
Tax Supported
As of August 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
89-300-0001	Fund Balance	$ -	$ -	$ 576,163
Revenues				
89-390-1001	Bond Proceeds	$ 165,000	$ 165,000	$ -
89-370-6001	Interest Revenue	400	124	547
88-360-5002	Trf from Fund 88 - (N Loop Water)	413,097	413,097	-
Total Revenues		$ 578,497	$ 578,221	$ 547
Expenditures				
89-4190-7500-9046	Bradford Drive Road Extension	163,342	-	$ -
89-4190-7500-9047	Ave F Reconstruction	413,097	-	43,195
89-4190-7500-9500	Bond Issuance Costs	2,058	2,058	-
Total Expenditures		$ 578,497	$ 2,058	$ 43,195
Ending Fund Balance				
89-300-0001	Fund Balance	$ -	$ 576,163	$ 533,515

City of Copperas Cove, Texas
2010A Limited Tax Note
Tax Supported
As of August 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
60-300-0001	Fund Balance	$ -	$ -	$ -
Revenues				
60-390-1001	Bond Proceeds	$ 1,380,000	$ -	$ 1,380,000
60-370-6001	Interest Revenue	-	-	943
			-	
Total Revenues		$ 1,380,000	$ -	$ 1,380,943
Expenditures				
60-4190-7500-8300	Vehicles	391,960	-	$ 297,149
60-4190-7500-8400	General Equipment	433,899	-	366,007
60-4190-7500-8402	Electronic Equip.- I.S	63,006	-	80,014
60-4190-7500-8404	Software	166,412	-	17,488
60-4190-7500-8500	Facilities- Fire	308,000	-	26,330
60-4190-7500-9500	Bond Issuance Costs	16,723	-	26,294
Total Expenditures		$ 1,380,000	$ -	$ 813,283
Ending Fund Balance				
60-300-0001	Fund Balance	$ -	$ -	$ 567,660

City of Copperas Cove, Texas
2010A Limited Tax Note
Water & Sewer
As of August 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
61-300-0001	Fund Balance	$ -	$ -	$ -
Revenues				
61-390-1001	Bond Proceeds	$ 70,000	$ -	$ 70,000
61-370-6001	Interest Revenue	-	-	51
			-	
Total Revenues		$ 70,000	$ -	$ 70,051
Expenditures				
61-4425-8500-9030	NE Sewer Line Design	49,200	-	$ -
61-4425-8500-9031	Sewer Capacity Study	19,750	-	19,273
61-4425-8500-9500	Bond Issuance Costs	1,050	-	84
Total Expenditures		$ 70,000	$ -	$ 19,356
Ending Fund Balance				
61-300-0001	Fund Balance	$ -	$ -	$ 50,695

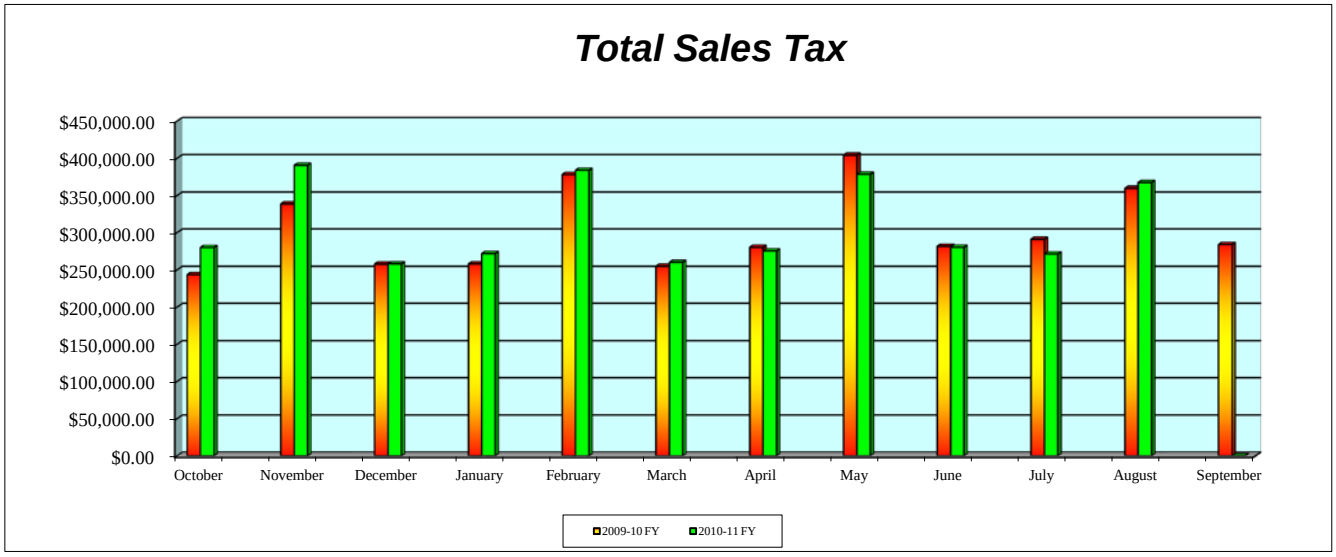
City of Copperas Cove, Texas
2010A Limited Tax Note
Solid Waste
As of August 31, 2011

Account	Description	Total Project Budget	As of FY 2009-10	FY 2010-11
Beginning Fund Balance				
62-300-0001	Fund Balance	$ -	$ -	$ -
Revenues				
62-390-1001	Bond Proceeds	$ 465,000	$ -	$ 465,000
62-370-6001	Interest Revenue	-	-	380
			-	
Total Revenues		$ 465,000	$ -	$ 465,380
Expenditures				
62-4430-9500-8300	Vehicles	308,025	-	$ -
62-4430-9500-8400	General Equip. - Tracto	151,308	-	151,308
62-4430-9500-8400	Bond Issuance Costs	5,667	-	3,860
Total Expenditures		$ 465,000	$ -	$ 155,168
Ending Fund Balance				
62-300-0001	Fund Balance	$ -	$ -	$ 310,212

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2009-10)
As of August 31, 2011 (FY 2010-11)

Fiscal Year 2009-10	City's Revenue	EDC's Revenue	Total Sales Tax	**Fiscal Year 2010-11**	City's Revenue	EDC's Revenue	Total Sales Tax
October	$162,250.04	$81,125.02	$243,375.06	October	$186,719.92	$93,359.96	$280,079.88
November	$225,711.36	$112,855.68	$338,567.04	November	$260,442.22	$130,221.11	$390,663.33
December	$171,764.24	$85,882.12	$257,646.36	December	$171,979.03	$85,989.52	$257,968.55
January	$171,952.86	$85,976.43	$257,929.29	January	$181,268.05	$90,634.03	$271,902.08
February	$252,057.60	$126,028.80	$378,086.40	February	$255,894.16	$127,947.08	$383,841.24
March	$169,914.38	$84,957.19	$254,871.57	March	$173,331.50	$86,665.75	$259,997.25
April	$186,862.03	$93,431.02	$280,293.05	April	$183,602.23	$91,801.12	$275,403.35
May	$269,441.54	$134,720.77	$404,162.31	May	$252,333.48	$126,166.74	$378,500.22
June	$187,756.08	$93,878.04	$281,634.12	June	$186,890.40	$93,445.20	$280,335.60
July	$194,124.03	$97,062.02	$291,186.05	July	$180,897.18	$90,448.59	$271,345.77
August	$239,704.35	$119,852.18	$359,556.53	August	$244,982.10	$122,491.05	$367,473.15
September	$189,360.10	$94,680.05	$284,040.15	September	$0.00	$0.00	$0.00
Total	$2,420,898.61	$1,210,449.31	$3,631,347.92	Total	$2,278,340.27	$1,139,170.14	$3,417,510.41

NOTE 1 - Total revenues collected for sales tax by the month ending August 31, 2011, in FY 2010-11 was $3,417,510.41 ($2,278,340.27 City's revenues and $1,139,170.14 EDC's revenues); total revenues collected for sales tax by the month ending August 31, 2010 in FY 2009-10 was $3,347,307.77 ($2,231,538.51 City's revenues and $1,115,769.26 EDC's revenues).



* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of August 31, 2011 (FY 2010-11)

FUNDS IN INVESTMENT POOLS	
TEXSTAR	$ 1,367,233.39
TEXPOOL	17,490,365.06
Subtotal on Funds in Investment Pools	$ 18,857,598.45
CHECKING ACCOUNTS	
Master Account	$1,655,801.76
Accounts Payable	$135,554.06
Payroll	314,157.99
Rental Rehab	15,308.59
Police Department Funds	10,005.43
Law Enforcement Block Grant	8,107.36
Pending Forfeitures	24,645.68
Non-Interest Bearing Account - Grants and Court Bonds	86,646.80
Subtotal Checking Accounts	$2,250,227.67
SAVINGS ACCOUNTS (Per Quarterly Stmts)	
Subdivision Escrow	2,545.38
Subtotal Savings Accounts	$2,545.38
TOTAL INVESTMENTS & CASH ACCOUNTS	**$21,110,371.50**

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of August 31, 2011 (FY 2010-11)

FUND	TOTAL CASH & INVESTMENTS
General Fund	$5,717,645.50
Water & Sewer Fund	$2,864,067.11
Solid Waste Fund	$975,257.31
Youth Activity Fund	$48,262.38
Drainage Utility Fund	$903,283.05
Cemetery Fund	($14,903.18)
General Obligation Interest & Sinking Fund	$2,016,833.03
Municipal Golf Course Fund	($231,553.50)
Small Business Revolving Loan Fund	$76,369.53
Library Gifts & Memorials Fund	$12,567.14
Hotel/Motel Tax Fund	$34,115.32
Animal Shelter Donations Fund	$17,576.77
City-Wide Donations Fund	$38,786.21
City Wide Grants	$440,070.28
FEMA Grant Funds	$9.37
Municipal Court Efficiency	$17,990.55
Municipal Court Technology	$48,206.96
Municipal Court Security	$7,299.69
Police Restricted Fund	$25,344.11
Police Federal Seizure Fund	$2,104.23
Law Enforcement Block Grant Fund	$9,798.45
Fire Department Grant Fund	$9,425.10
Library Grant Fund	$15,456.13
Step Grant	$3,306.65
Tobacco Grant	$1,920.39
2009 General Obligation (Drainage)	$7,892.50
2009 General Obligation (Tax Supported)	$116,015.64
2009 Tax Notes (Tax Supported)	$21,060.05
2009 Tax Notes (Water & Sewer)	($18,916.31)
2009 Tax Notes (Solid Waste)	$400,960.99
2009 Tax Notes (Hotel Occupancy Tax)	$121,424.69
FM 1113 Grant	$50,178.66
2006 Limited Tax Notes	$18,193.86
2008 Tax Note	$37,361.31
2008 Tax Note (Drainage)	$153,528.42
2008 Tax Note (Golf)	$209,559.71
2008A Limited Tax Notes (Tax Supported)	$250,538.78
2008A Limited Tax Notes (Water & Sewer)	$4.65
2008A Limited Tax Notes (Solid Waste)	$73,854.92
2008A Limited Tax Notes (Drainage)	$60,116.24
2010 General Obligation (Water & Sewer)	$2,333,220.50
2010 General Obligation (Tax Supported)	($5,309.71)
2010 Tax Notes (Water & Sewer)	$2,835,919.46
2010 Tax Notes (Tax Supported)	$533,514.90
2010A Tax Notes (Tax Supported)	$567,659.90
2010A Tax Notes (Water & Sewer)	$50,694.95
2010A Tax Notes (Solid Waste)	$310,212.40
2011 Tax Notes	$65,788.20
2011 General Obligation Bonds	$4,646.48
Reliever Route	$14.86
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	($183.25)
2003 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	$50,777.45
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	($189,168.38)
2007 Combination Tax & Revenue C/O's (Police Facility)	$11,571.05
TOTAL CASH & INVESTMENTS	**$21,110,371.50**

RECAP OF CASH & INVESTMENTS:	
INVESTMENTS IN TEXPOOL	$ 17,490,365.06
INVESTMENTS IN TEXSTAR	1,367,233.39
CASH IN BANK	$2,252,773.05
TOTAL CASH & INVESTMENTS	**$ 21,110,371.50**

CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of August 31, 2011 (FY 2010-11)

As of August31, 2011, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 08/01/11	Investments	Redemptions	Accrued Interest	Book Value 08/31/11	Market Value 08/31/11
General Fund	$ 5,071,806.30	$ -	$ 60,000.00	$ 364.15	$ 5,012,170.45	$ 5,012,170.45
Water & Sewer Fund	2,727,602.82	-	160,684.00	190.30	2,567,109.12	2,567,109.12
Solid Waste Fund	693,880.43	-	132,432.75	44.24	561,491.92	561,491.92
Drainage Utility Fund	762,020.84	-	82,499.56	51.43	679,572.71	679,572.71
Interest & Sinking Fund	4,240,314.83	-	2,842,459.71	179.25	1,398,034.37	1,398,034.37
Youth Activities Fund	4,368.55	-	-	0.33	4,368.88	4,368.88
Golf Course Interest & Sinking	39.94	-	-	-	39.94	39.94
Small Business Revolving Loan Fund	60,917.57	15,022.39	-	4.55	75,944.51	75,944.51
Hotel/Motel Fund	12,622.51	-	-	0.90	12,623.41	12,623.41
Municipal Court Efficiency	15,950.54	-	-	1.13	15,951.67	15,951.67
Municipal Court Technology	52,045.55	-	5,208.77	3.44	46,840.22	46,840.22
Municipal Court Security	16,099.37	-	9,229.41	0.72	6,870.68	6,870.68
2008 Tax Supported Note	32,584.91	-	-	2.40	32,587.31	32,587.31
2008 Tax Supported Note/ Golf	233,410.99	-	23,867.94	16.66	209,559.71	209,559.71
2008 Tax Supported Note (Drainage)	153,517.33	-	-	11.09	153,528.42	153,528.42
2007 C/O Police Facility	11,570.23	-	-	0.82	11,571.05	11,571.05
2010 General Obligation (Water & Sewer)	2,334,384.30	-	1,064.50	168.70	2,333,488.50	2,333,488.50
2010 General Obligation (Tax Supported)	155.29	-	-	-	155.29	155.29
2010 Tax Notes (Water & Sewer)	2,848,179.30	-	12,465.00	205.16	2,835,919.46	2,835,919.46
2010 Tax Notes (Tax Supported)	533,476.52	-	-	38.38	533,514.90	533,514.90
2010A Tax Notes (Tax Supported)	595,052.81	-	27,437.32	42.41	567,657.90	567,657.90
2010A Tax Notes (Water & Sewer)	50,691.27	-	-	3.68	50,694.95	50,694.95
2010A Tax Notes (Solid Waste)	461,491.77	-	151,307.82	28.45	310,212.40	310,212.40
2011 Revenue and Limited Tax Notes	65,783.45	-	-	4.75	65,788.20	65,788.20
2011 GO Bonds Tax Supported	4,646.10	-	-	0.38	4,646.48	4,646.48
2001 C/O Bond Fund (Governmental)	7.75	-	-	-	7.75	7.75
Reliever Route	14.86	-	-	-	14.86	14.86
Total TEXPOOL Investments	$ 20,982,636.13	$ 15,022.39	$ 3,508,656.78	$ 1,363.32	$ 17,490,365.06	$ 17,490,365.06

TEXSTAR Investments	Market Value 08/01/11	Investments	Redemptions	Accrued Interest	Book Value 08/31/11	Market Value 08/31/11
2003 C/O Project Fund (Governmental)	$ 23,341.60	$ -	$ -	$ 1.86	$ 23,343.46	$ 23,343.46
2003 C/O Project Fund (W&S Phase III)	277,962.85	-	-	22.20	277,985.05	277,985.05
2006 Tax Notes - Police Building Project	18,192.41	-	-	1.45	18,193.86	18,193.86
2008A Limited Tax Notes (Tax Supported)	250,518.77	-	-	20.01	250,538.78	250,538.78
2008A Limited Tax Notes (Water & Sewer)	4.65	-	-	-	4.65	4.65
2008A Limited Tax Notes (Solid Waste)	73,849.02	-	-	5.90	73,854.92	73,854.92
2008A Limited Tax Notes (Drainage)	60,111.44	-	-	4.80	60,116.24	60,116.24
2009 General Obligation (Drainage)	7,891.87	-	-	0.63	7,892.50	7,892.50
2009 General Obligation (Tax Supported)	111,790.08	-	-	8.93	111,799.01	111,799.01
2009 Tax Notes (Tax Supported)	22,391.48	-	1,333.22	1.79	21,060.05	21,060.05
2009 Tax Notes (Water & Sewer)	59.19	-	-	-	59.19	59.19
2009 Tax Notes (Solid Waste)	400,928.97	-		32.02	400,960.99	400,960.99
2009 Tax Notes (Hotel Occupancy Tax)	121,415.00	-	-	9.69	121,424.69	121,424.69
Total TEXSTAR Investments	$ 1,368,457.33	$ -	$ 1,333.22	$ 109.28	$ 1,367,233.39	$ 1,367,233.39
Total Investments	$ 22,351,093.46	$ 15,022.39	$ 3,509,990.00	$ 1,472.60	$ 18,857,598.45	$ 18,857,598.45

TexPool

Monthly Newsletter September 2011

Economic and Market Commentary

ANNOUNCEMENTS

We would like to recognize and welcome the following entity who joined the TexPool program in August, 2011:

1. Flatonia ISD (TexPool)

Upcoming Events

09/18/11 – 09/21/11
CTAT Annual Conference, Tyler

09/30/11 – 10/02/11
TASA/TASB Annual Conference, Austin

10/11/11 – 10/14/11
TML Annual Conference, Houston

10/18/11 – 10/21/11
TACA Annual Conference, College Station

TexPool Advisory Board Members

R.C. Allen
Pati Buchenau
Jose Elizondo, Jr.
Ron Leverett
LaVonne Mason
John McGrane
Clay McPhail
Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Susan Combs.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company.

Additional information regarding TexPool is available upon request:

www.texpool.com

1-866-839-7665

(1-866-TEX-POOL)

Fax: 866-839-3291

Federated®

Federated, founded in 1955, is a S&P 500 company that is a publicly traded on the NYSE. It is one of the largest managers of AAA-rated money market portfolios in the country *(Source: iMoneyNet as of 5/31/2011)*.

Visit us at FederatedInvestors.com.

G35884-24 (9/11)

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Some cash yields ticked higher in August as sovereign debt issues that had been festering on both sides of the Atlantic were resolved, at least temporarily. With investors feeling more confident that another global financial crisis was not imminent — thus reducing the compulsion to horde cash — one month Libor closed up 3 basis points at 0.22%, three month Libor climbed 7.2 basis points to 0.33%, six month Libor rose 5.6 basis points to 0.49%, and 12 month Libor increased by 4 basis points to 0.80%.

Offsetting those increases, however, were sharp drops at the extreme short- and long-term ends of the cash yield curve. As the month began, worries over funding stresses on some European banks had caused overnight rates to spike into the mid-teens; the resolution to Greece's debt drama subsequently pushed repo rates back down to the mid single-digits and Treasury bill yields to zero or below. The pattern was similar at the long end of the curve, with the yield on the Treasury's two-year note plunging to a record low of 0.19% in mid-August after the Federal Reserve pledged to keep benchmark interest rates at virtually zero for the next two years. Fed Chairman Ben Bernanke and other central bank officials subsequently tweaked the "free money for longer" message to give policymakers more flexibility in the event that inflation revives or the somnolent U.S. economy perks up faster than many now expect.

Not surprisingly, value in the cash market was in short supply. The unusually generous repo and Treasury bill rates that prevailed in early August were compelling while they lasted, but we made only modest forays out of the overnight market in search of longer term yield pickups due to concerns over possible withdrawals. With investors fearing a reprise of the September 2008 banking crisis, we chose to maintain a high degree of liquidity to meet possible redemptions in the event of another global panic. We are pleased to report that no such rush for the exits occurred. A slight uptick in repo rates near the end of the month — a reflection of renewed jitters over the viability of the latest Greek bailout package — could present an attractive buying opportunity if the trend persists, given our view that most European banks are more than sufficiently capitalized.

Though Fed Chairman Bernanke's presentation at the global economic symposium in Jackson Hole, Wyoming in late August was arguably the most widely anticipated

(continued page 6)

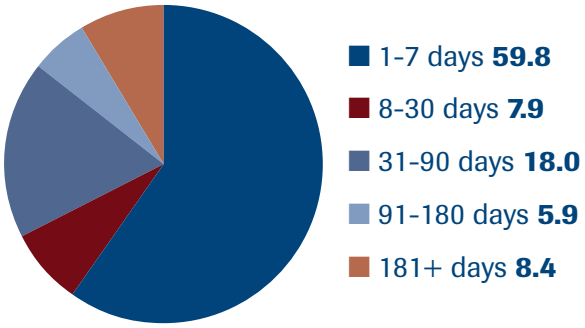
PERFORMANCE As of August 31, 2011

	TexPool	TexPool Prime
Current Invested Balance	$14,212,784,933.32	$1,006,532,754.45
Weighted Average Maturity (1)*	46 Days	31 Days
Weighted Average Maturity (2)*	82 Days	34 Days
Net Asset Value	1.00004	1.00002
Total Number of Participants	2,248	129
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	$1,055,235.97	$103,090.99
Management Fee Collected	$588,965.89	$29,947.10
Standard & Poor's Current Rating	AAAm	AAAm
September Averages		
Average Invested Balance	$14,596,120,185.28	$1,149,198,612.63
Average Monthly Yield, on a simple basis (3)*	0.09%	0.10%
Average Weighted Average Maturity (1)*	46 Days	34 Days
Average Weighted Average Maturity (2)*	83 Days	37 Days

**Definitions for Average Weighted Maturity can be found on Page 2.*

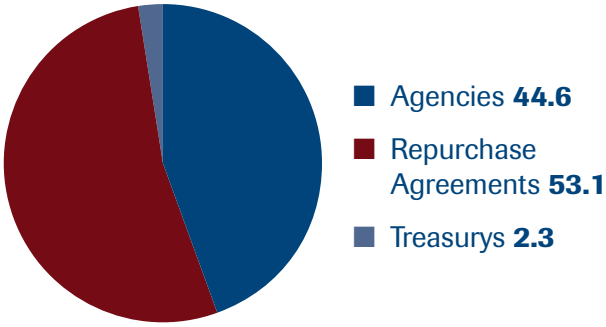
Portfolio by Maturity

As of August 31, 2011



Portfolio by Type of Investment

As of August 31, 2011



PORTFOLIO ASSET SUMMARY AS OF August 31, 2011

	Book Value	Market Value
Uninvested Balance	($386.10)	($386.10)
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	6,917,197.43	6,917,197.43
Interest and Management Fees Payable	(1,055,324.42)	(1,055,324.42)
Payable for Investments Purchased	(234,000,000.00)	(234,000,000.00)
Repurchase Agreements	7,415,281,000.00	7,665,281,000.00
Mutual Fund Investments	0.00	0.00
Government Securities	6,443,530,839.14	6,443,799,010.54
US Treasury Bills	0.00	0.00
US Treasury Notes	582,111,607.27	332,305,499.00
Total	**$14,212,784,933.32**	**$14,213,246,996.45**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	565	**$4,180,790,773.85**
Higher Education	55	**$1,826,905,255.35**
Health Care	79	**$330,058,119.63**
Utility District	688	**$1,395,220,639.73**
City	437	**$4,295,102,715.83**
County	171	**$1,098,071,237.81**
Other	252	**$1,086,441,441.78**

Definition of Weighted Average Maturity (1) & (2)

**(1)This weighted average maturity calculation uses the SEC Rule 2A-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.*

**(2)This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate*

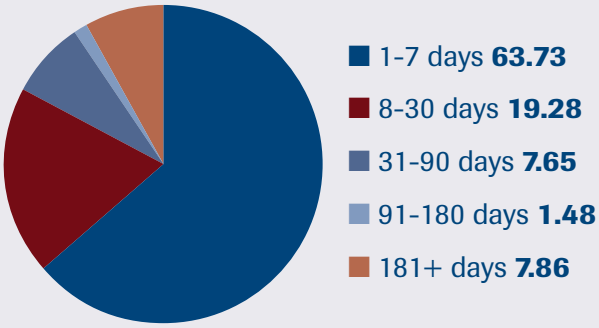
TexPool

DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
1-Aug	0.1977%	0.000005416	$14,913,973,003.96	0.99999	44	80
2-Aug	0.1746%	0.000004784	$14,902,049,841.21	0.99999	45	81
3-Aug	0.0967%	0.000002650	$15,065,433,916.68	1.00001	45	80
4-Aug	0.0899%	0.000002464	$15,018,490,904.10	1.00004	46	80
5-Aug	0.0618%	0.000001693	$14,991,983,701.20	1.00004	46	83
6-Aug	0.0618%	0.000001693	$14,991,983,701.20	1.00004	46	83
7-Aug	0.0618%	0.000001693	$14,991,983,701.20	1.00004	46	83
8-Aug	0.1137%	0.000003116	$14,810,796,770.99	0.99998	46	83
9-Aug	0.0725%	0.000001985	$14,930,460,548.24	0.99997	46	83
10-Aug	0.0733%	0.000002007	$14,900,809,610.53	1.00004	44	84
11-Aug	0.0775%	0.000002124	$14,688,743,379.66	1.00003	46	86
12-Aug	0.1210%	0.000003314	$14,403,022,549.99	1.00003	48	89
13-Aug	0.1210%	0.000003314	$14,403,022,549.99	1.00003	48	89
14-Aug	0.1210%	0.000003314	$14,403,022,549.99	1.00003	48	89
15-Aug	0.1191%	0.000003262	$14,071,385,542.73	1.00003	47	84
16-Aug	0.0712%	0.000001952	$14,441,748,972.18	1.00002	45	80
17-Aug	0.0722%	0.000001978	$14,517,612,706.04	1.00003	45	80
18-Aug	0.0737%	0.000002019	$14,477,391,652.99	1.00002	46	82
19-Aug	0.0761%	0.000002086	$14,306,485,250.47	1.00002	47	84
20-Aug	0.0761%	0.000002086	$14,306,485,250.47	1.00002	47	84
21-Aug	0.0761%	0.000002086	$14,306,485,250.47	1.00002	47	84
22-Aug	0.0673%	0.000001843	$14,280,566,409.73	1.00002	45	81
23-Aug	0.0565%	0.000001548	$14,237,902,772.59	1.00002	47	84
24-Aug	0.0532%	0.000001458	$14,243,925,740.61	1.00003	47	84
25-Aug	0.0575%	0.000001575	$14,685,188,658.27	1.00003	45	81
26-Aug	0.0643%	0.000001762	$14,562,474,269.75	1.00002	47	82
27-Aug	0.0643%	0.000001762	$14,562,474,269.75	1.00002	47	82
28-Aug	0.0643%	0.000001762	$14,562,474,269.75	1.00002	47	82
29-Aug	0.0713%	0.000001953	$14,711,834,568.22	1.00002	44	79
30-Aug	0.0568%	0.000001555	$14,576,728,497.26	1.00005	45	80
31-Aug	0.0749%	0.000002051	$14,212,784,933.32	1.00004	46	82
Averages	**0.0851%**	**0.000002332**	**$14,596,120,185.28**	**1.00000**	**46**	**83**

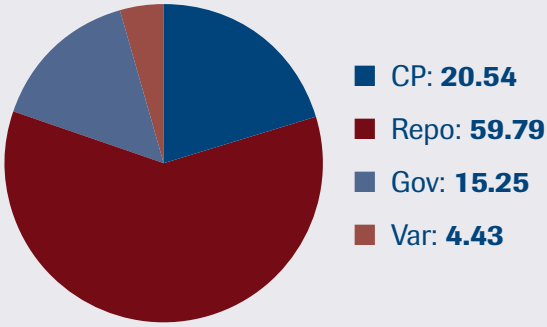
Portfolio by Maturity

As of August 31, 2011



Portfolio by Type of Investment

As of August 31, 2011



PORTFOLIO ASSET SUMMARY AS OF July 31, 2011

	Book Value	Market Value
Uninvested Balance	($29,033.45)	($29,033.45)
Accrual of Interest Income	48,752.32	48,752.32
Interest and Management Fees Payable	(103,091.10)	(103,091.10)
Payable for Investments Purchased	(10,000,000.00)	(10,000,000.00)
Accrued Expenses & Taxes	551.52	551.52
Repurchase Agreements	607,841,000.00	607,841,000.00
Commercial Paper	233,779,718.91	233,776,770.00
Bank Instruments	0.00	0.00
Mutual Fund Investments	0.00	0.00
Government Securities	154,996,320.73	155,003,870.00
Variable Rate Notes	19,998,535.52	20,001,880.00
Total	**$1,006,532,754.45**	**$1,006,540,699.29**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	63	**$546,673,355.37**
Higher Education	8	**$56,848,831.07**
Health Care	6	**$24,949,066.47**
Utility District	3	**$68,380,070.48**
City	22	**$118,785,603.60**
County	17	**$188,695,558.78**
Other	10	**$2,187,984.86**

**(3)This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.*

TexPool Prime

DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
1-Aug	0.2163%	0.000005925	$1,272,574,753.07	0.99997	31	35
2-Aug	0.1899%	0.000005204	$1,269,596,158.41	0.99999	35	38
3-Aug	0.1195%	0.000003275	$1,262,243,343.11	0.99998	36	40
4-Aug	0.1116%	0.000003058	$1,251,100,140.20	1.00000	36	40
5-Aug	0.0827%	0.000002265	$1,229,365,294.97	0.99999	38	42
6-Aug	0.0827%	0.000002265	$1,229,365,294.97	0.99999	38	42
7-Aug	0.0827%	0.000002265	$1,229,365,294.97	0.99999	38	42
8-Aug	0.1330%	0.000003643	$1,215,775,359.00	1.00001	38	40
9-Aug	0.0948%	0.000002597	$1,221,613,585.76	1.00002	37	39
10-Aug	0.0935%	0.000002562	$1,245,781,468.70	1.00002	29	38
11-Aug	0.0983%	0.000002693	$1,239,966,484.44	1.00001	32	41
12-Aug	0.1423%	0.000003899	$1,184,042,524.06	1.00001	34	43
13-Aug	0.1423%	0.000003899	$1,184,042,524.06	1.00001	34	43
14-Aug	0.1423%	0.000003899	$1,184,042,524.06	1.00001	34	43
15-Aug	0.1406%	0.000003851	$1,121,210,901.02	1.00001	34	36
16-Aug	0.0878%	0.000002405	$1,120,864,920.75	1.00001	34	35
17-Aug	0.0892%	0.000002445	$1,121,365,113.82	1.00002	34	36
18-Aug	0.0855%	0.000002342	$1,121,698,006.62	1.00002	33	35
19-Aug	0.1009%	0.000002765	$1,092,092,313.40	1.00001	35	37
20-Aug	0.1009%	0.000002765	$1,092,092,313.40	1.00001	35	37
21-Aug	0.1009%	0.000002765	$1,092,092,313.40	1.00001	35	37
22-Aug	0.0884%	0.000002422	$1,081,639,951.78	1.00002	33	35
23-Aug	0.0760%	0.000002083	$1,085,213,375.63	1.00003	32	34
24-Aug	0.0706%	0.000001933	$1,077,030,861.16	1.00003	32	34
25-Aug	0.0757%	0.000002073	$1,064,103,181.84	1.00003	32	34
26-Aug	0.0772%	0.000002115	$1,073,058,909.42	1.00002	33	35
27-Aug	0.0772%	0.000002115	$1,073,058,909.42	1.00002	33	35
28-Aug	0.0772%	0.000002115	$1,073,058,909.42	1.00002	33	35
29-Aug	0.0904%	0.000002477	$1,089,457,120.85	1.00002	30	32
30-Aug	0.0795%	0.000002178	$1,021,712,385.51	1.00002	31	33
31-Aug	0.0873%	0.000002393	$1,006,532,754.45	1.00002	31	34
Averages	**0.1044%**	**0.000002861**	**$1,149,198,612.63**	**1.00000**	**34**	**37**

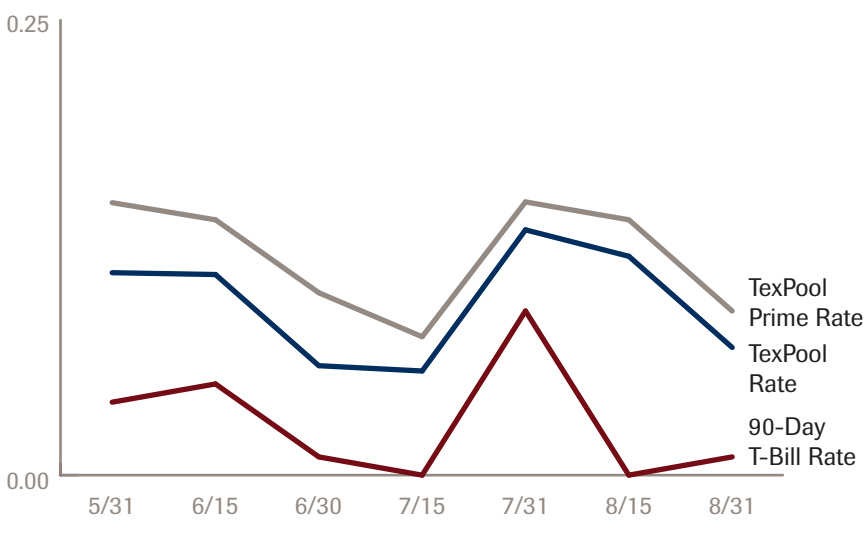
TexPool

Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

speech in recent financial market history, Bernanke did not announce any additional monetary measures to bolster the faltering recovery. Instead, Bernanke made it clear that fiscal policy now must do its part to restore confidence. Notably, a schism has formed on the Fed's rate-setting committee, with at least three members dissenting from the promise to keep rates at current levels through mid-2013. At a minimum, we expect the Fed to continue reinvesting proceeds of maturing agency and Treasury debt.

We wish to assure our clients that the downgrade of long-term United States sovereign debt by Standard & Poor's will have no material impact on TexPool or TexPool Prime. In fact, S&P reaffirmed its highest A-1+ rating for short-term U.S. debt securities, a staple of the cash market. The triple-A rating of TexPool was also affirmed by S&P. Of course, Federated will continue to monitor the nation's fiscal outlook carefully, and to make adjustments as necessary.

TexPool & TexPool Prime VS. 90-Day Treasury Bill



90-Day Treasury Bill is a short term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a treasury bill. The day Treasury bill is a weighted average rate of the weekly auctions of 90-day treasury bills.

TexSTAR

Monthly Newsletter – August 2011

Performance

As of August 31, 2011

Current Invested Balance	$4,773,149,074.88
Weighted Average Maturity (1)	48 Days
Weighted Average Maturity (2)	77 Days
Net Asset Value	1.000100
Total Number of Participants	735
Management Fee on Invested Balance	0.05%*
Interest Distributed	$599,408.05
Management Fee Collected	$207,628.30
% of Portfolio Invested Beyond 1 Year	4.95%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

August Averages

Average Invested Balance	$4,889,534,906.78
Average Monthly Yield, on a simple basis	0.0940%
Average Weighted Average Maturity (1)*	45 Days
Average Weighted Average Maturity (2)*	69 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Holiday Reminder

Please note that in observance of the Columbus Day holiday, **TexSTAR will be closed Monday, October 10, 2011**. All ACH transactions initiated on Friday, October 7th will settle on Tuesday, October 11th.

This is an unusual holiday where the investment markets are closed but the banks are open. Please plan accordingly for your liquidity needs.

Economic Commentary

The uncertainty in markets in July carried over into August, with the first blow coming from the downgrade of the U.S. sovereign rating by S&P from AAA to AA+. Furthermore, the situation in Europe continued to deteriorate as officials failed to present a credible solution to investors for tackling the region's debt problems. In addition, a string of weak economic releases in the U.S. and Europe caused a downgrading of growth forecasts for the second half of the year and 2012, while the risk of another recession in the U.S. increased. With U.S. fiscal policy set to tighten further and weigh on growth, many are looking to the Fed to provide help. At the August FOMC meeting, the Fed not only moderated its growth outlook, but explicitly stated that policy rates would be held "exceptionally low" through at least mid-2013. No further immediate action was announced to support growth, and even the change in the outlook for rates caused three members to dissent.

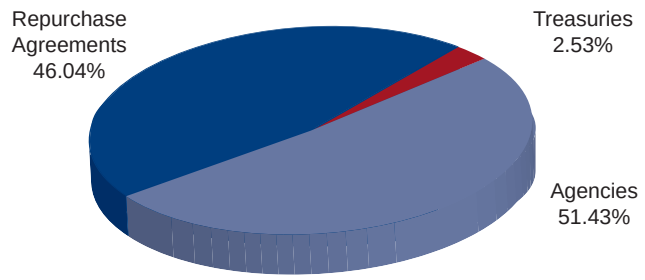
The vicious cycle of lower home prices, new delinquencies, foreclosures and short sales, weak household sector borrowing, corporate sector caution and slow income growth– which further depress home prices – remains at the heart of the household balance sheet recession. And without offsetting demand support from the federal government, it is unclear whether monetary actions alone can reignite growth even if they become more aggressive. The authorities in Europe and the U.S. appear to be settling for damage limitation rather than attempting anything more ambitious. The problem with this type of reactive approach is that it may itself be contributing to the downside risk. It is expected that the sector with the strongest balance sheet – the corporate sector – will play a stabilizing role with modest capital expenditures and hiring outlays. Going forward, markets will increase their focus on the Federal Reserve, which after moving to a more dovish stance in August, looks likely to provide more monetary stimulus in 2011 though hawkish FOMC members may resist further policy easing. Further easing would most likely come in to form of "Operation Twist," a lengthening of the maturities in the Federal Reserve's holdings conducted by selling shorter dated Treasury securities versus purchases of longer dated Treasuries.

This information is an excerpt from an economic report dated August 2011 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

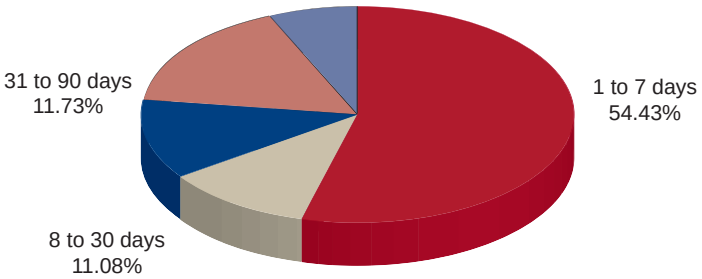
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

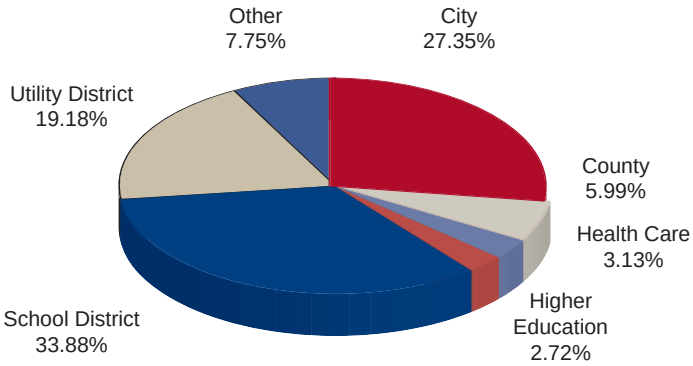
Portfolio by Type of Investment As of August 31, 2011



Portfolio by Maturity As of August 31, 2011



Distribution of Participants by Type As of August 31, 2011



Historical Program Information

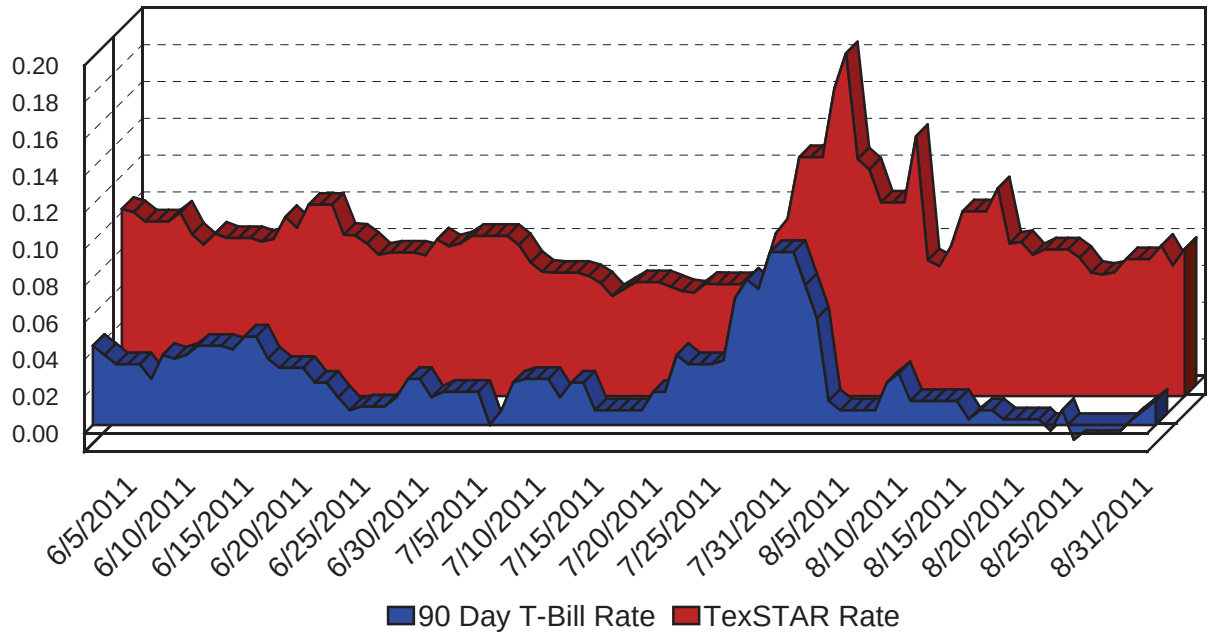
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Aug 11	0.0940%	$4,773,149,074.88	$4,773,628,030.81	1.000100	45	69	735
Jul 11	0.0746%	4,990,872,181.48	4,991,025,373.13	1.000030	38	55	735
Jun 11	0.0889%	5,280,726,280.87	5,281,501,501.41	1.000146	50	69	733
May 11	0.0863%	5,566,580,016.75	5,567,478,247.07	1.000161	46	66	732
Apr 11	0.1108%	5,661,130,480.00	5,662,108,871.87	1.000172	50	72	731
Mar 11	0.1408%	5,949,037,975.79	5,949,804,553.22	1.000128	50	73	730
Feb 11	0.1476%	6,548,224,886.40	6,548,880,605.37	1.000100	48	71	729
Jan 11	0.1637%	6,541,049,111.05	6,541,464,771.26	1.000063	39	66	726
Dec 10	0.1713%	5,593,134,506.98	5,593,670,681.79	1.000091	47	79	723
Nov 10	0.1883%	5,143,274,228.56	5,143,635,927.81	1.000070	52	81	721
Oct 10	0.2002%	5,024,200,466.22	5,024,647,553.30	1.000088	49	74	719
Sep 10	0.2113%	4,970,973,494.85	4,971,467,034.53	1.000099	47	74	718

Portfolio Asset Summary as of August 31, 2011

	Book Value	Market Value
Uninvested Balance	$ 313.02	$ 313.02
Accrual of Interest Income	455,274.78	455,274.78
Interest and Management Fees Payable	(623,864.00)	(623,864.00)
Payable for Investment Purchased	(19,994,000.00)	(19,994,000.00)
Repurchase Agreement	2,206,679,000.00	2,206,679,000.00
Government Securities	2,586,632,351.08	2,587,111,307.01
Total	**$ 4,773,149,074.88**	**$ 4,773,628,030.81**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness August be subject to change. The TexSTAR management fee August be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at $1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

Daily Summary for August 2011

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
8/1/2011	0.1671%	0.000004579	$4,961,362,053.33	1.000046	33	50
8/2/2011	0.1863%	0.000005103	$4,977,547,668.93	1.000040	35	52
8/3/2011	0.1288%	0.000003528	$4,987,654,945.08	1.000072	36	52
8/4/2011	0.1232%	0.000003375	$5,027,401,182.18	1.000107	35	54
8/5/2011	0.1052%	0.000002881	$4,979,872,952.92	1.000116	33	52
8/6/2011	0.1052%	0.000002881	$4,979,872,952.92	1.000116	33	52
8/7/2011	0.1052%	0.000002881	$4,979,872,952.92	1.000116	33	52
8/8/2011	0.1413%	0.000003871	$4,988,363,249.72	1.000100	33	55
8/9/2011	0.0737%	0.000002019	$4,974,870,623.45	1.000094	36	57
8/10/2011	0.0706%	0.000001933	$4,984,326,383.36	1.000097	41	63
8/11/2011	0.0815%	0.000002233	$4,952,919,606.46	1.000072	47	69
8/12/2011	0.1004%	0.000002752	$4,939,995,521.88	1.000053	49	74
8/13/2011	0.1004%	0.000002752	$4,939,995,521.88	1.000053	49	74
8/14/2011	0.1004%	0.000002752	$4,939,995,521.88	1.000053	49	74
8/15/2011	0.1129%	0.000003094	$4,855,735,044.39	1.000056	49	74
8/16/2011	0.0829%	0.000002271	$4,866,429,456.03	1.000068	52	76
8/17/2011	0.0837%	0.000002292	$4,823,385,703.37	1.000071	52	78
8/18/2011	0.0767%	0.000002101	$4,873,076,896.69	1.000081	51	77
8/19/2011	0.0797%	0.000002183	$4,848,653,795.61	1.000090	49	75
8/20/2011	0.0797%	0.000002183	$4,848,653,795.61	1.000090	49	75
8/21/2011	0.0797%	0.000002183	$4,848,653,795.61	1.000090	49	75
8/22/2011	0.0751%	0.000002058	$4,841,839,146.22	1.000091	50	77
8/23/2011	0.0670%	0.000001835	$4,821,032,871.19	1.000094	52	78
8/24/2011	0.0660%	0.000001809	$4,782,382,283.81	1.000101	51	80
8/25/2011	0.0672%	0.000001842	$4,894,206,684.27	1.000101	49	78
8/26/2011	0.0744%	0.000002037	$4,793,354,427.08	1.000097	49	77
8/27/2011	0.0744%	0.000002037	$4,793,354,427.08	1.000097	49	77
8/28/2011	0.0744%	0.000002037	$4,793,354,427.08	1.000097	49	77
8/29/2011	0.0817%	0.000002237	$4,783,657,402.04	1.000096	48	77
8/30/2011	0.0710%	0.000001944	$4,720,611,742.37	1.000092	50	78
8/31/2011	0.0799%	0.000002189	$4,773,149,074.88	1.000100	48	77
Average	0.0940%	0.000002577	$4,889,534,906.78		45	69

TexSTAR Participant Services
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