

City of Copperas Cove Information Item

March 6, 2012

December Monthly Financial Report

Contact – Velia Key Director of Financial Services, 547-4221
vkey@ci.copperas-cove.tx.us

SUBJECT: Financial Report for the month ending December 31, 2011.

1. PROJECT DESCRIPTION

Attached is the Monthly Council Report for the month ending December 31, 2011. The report is submitted to the City Council for review. The report provides a detailed analysis of the City's financial condition and results of operations for the month ending December 31, 2011.

2. BACKGROUND/HISTORY

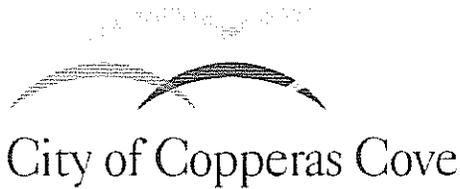
None.

3. FINDINGS/CURRENT ACTIVITY

None.

4. FINANCIAL IMPACT

None.



"The City Built for Family Living"

Finance Department

February 27, 2012,

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of December 2011. The financial audit is expected to be presented to Council on March 20, 2012. The first meeting has been scheduled for March 7, 2012, to discuss Coryell County funding for EMS. The goal is to develop a funding plan/allocation process that Coryell Memorial Hospital and the City of Copperas Cove both agree to when requesting funding from the County.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the Golf Course and Hotel/Motel Fund. The Golf Course operating expenses exceeded operating revenues by \$61,977 at month-end. The fund collected \$13,497 of the budgeted revenues in December 2011. City staff continues to monitor the Golf Course fund very closely.

The key economic indicators provide some insight for the financial activity of the City. Sales tax revenue collections for the month of December 2011 increased by \$83,627 in comparison to December 2010. The number of active water utility accounts showed an increase of 19 accounts in comparison to the number of active accounts as of December 2010. The Hotel Occupancy tax revenue collections increased in comparison to collections in December 2010. The unemployment rate in the Killeen/Fort Hood region continues to increase in comparison to the percentage as of December 2010. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We hope regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,


Velia Key
Director of Financial Services

City of Copperas Cove
Financial Summary by Fund
December 31, 2011

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$388,380.
- Property tax revenue for December 2011 is \$1,398,751 or 53.4% below the \$2,998,118 collected last December. Year-to-date property tax revenue is at \$1,879,791 or 44.8% below prior year-to-date collections.
- Year-to-date sales tax revenue of \$619,405 reflects \$12,433 or 2.1 % decrease from the prior fiscal year.
- Year-to-date franchise tax revenue of \$0.00 is \$135,444 or 100% below prior year-to-date revenue.
- Interest earnings year-to-date of \$1151 decreased by \$906 or 44.1% under the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$2,938,612 reflect a decrease of 14.5% below prior year-to-date expenditures of \$3,434,269.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$1,067,431.
- Water revenue totaled \$372,267 for the month. This is \$29,669 or 8.8% above December 2010. Year-to-date water revenue is at \$1,298,398 which is above the prior year-to-date revenue by \$35,744 or 2.8%.
- Sewer revenue totaled \$327,212 for the month. This is \$7,162 or 2% above December 2010. Year-to-date sewer revenue is at \$1,006,203 which is below the prior year-t-date revenue by \$1,437 or 0.14%.
- Interest earnings year-to-date of \$730 decreased by \$1,033or 58.6% below the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$5,340 for the month; \$13,813 year-to-date.
- Water tap fees year-to-date is \$11,300; \$641 or 5% below prior year-to-date.
- Sewer tap fees year-to-date is \$3,310; \$510 or 15% above prior year-to-date.
- Expenses year-to-date of \$1,287,225 reflect a decrease of 13.6% from prior year-to-date expenses of \$1,489,059.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$163,521.
- Sanitary landfill fees for December 2011 are \$21,801; compared to \$23,477 in December 2010. Year-to-date revenue is at \$69,734 which is below the prior year to-date revenue by \$5,791 or 7.7%.
- Refuse collection fees are \$214,660 for the month; an increase of \$210 from December 2010. Year-to-date revenue is at \$637,588 which is below the prior year-to-date revenue by \$2,440 or .4%.
- Interest earnings year-to-date of \$167 decreased by \$277 to the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$593,464 reflects an increase of 8.1% above prior year-to-date expenses of \$545,967.

GOLF COURSE FUND

- Year-to-date expenses exceeded year-to-date revenues by \$61,977.
- Revenues for the month of December totaled \$13,497, compared to revenues for December 2010 of \$14,816. Year-to-date operating revenues are at \$51,506 which is below the prior year-to-date operating revenues by \$10,125 or 16.5%.
- Expenses for the month are \$47,175 reflect an increase of \$9,322 or 20% above December 2010 expenses. Year-to-date expenses of \$113,483 reflect a decrease of \$23,668 or 17.3% below prior year-to-date expenses of \$137,151.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$132,308.
- Drainage Utility fees for the month of December are \$75,540; an increase of \$2,175 or 2.9% above December 2010. Year-to-date revenue is at \$223,091 which is \$3,836 or 1.8% above prior-year-to-date revenue of \$219,255.
- Expenditures year-to-date of \$90,783 reflect a decrease of \$9,562 or 9.6% below prior year-to-date expenditures of \$100,345.

City of Copperas Cove
Economic Indicators Summary
December 31, 2011

Unemployment Rate

- The unemployment rate for the month of December 2011 was 7.7%, which is up from 7.6% in December 2010.

Sales Tax Collections

- Sales tax collections for December 2011 totaled \$255,606, compared to December 2010 collections of \$171,979.
- In addition to the City sales tax collected above, \$87,058 was paid to the Copperas Cove Economic Development Corporation for the month of December.

Water Customers

- During the month of December 2011 there were 12,199 active water accounts.
- December 2010 recorded 12,180 water customers, which is an increase of .2% or 19 water customers from December 2010 to December 2011.

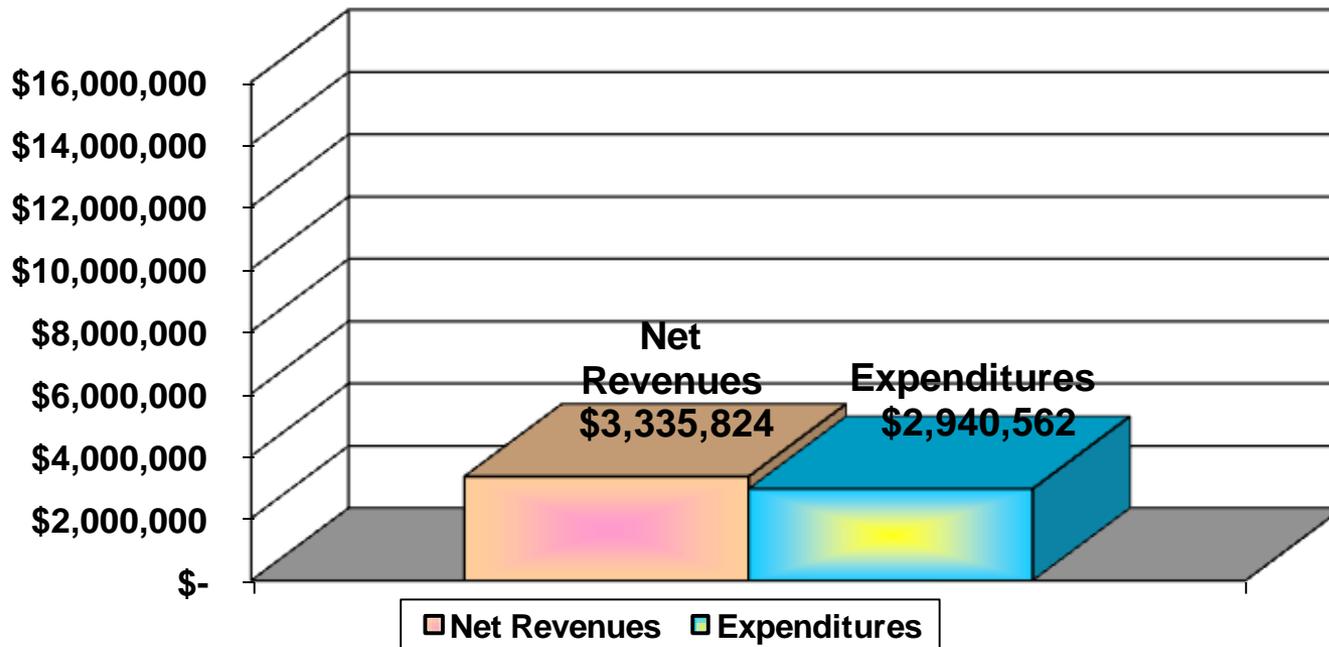
Building Permits

- The total building fee revenue associated with residential and non-residential for the month of December was \$ 11,047 compared to \$11,254 collected in December 2010.
- 69 building permits were issued in December 2011 which is an increase of 2 permits compared to that issued in December 2010.

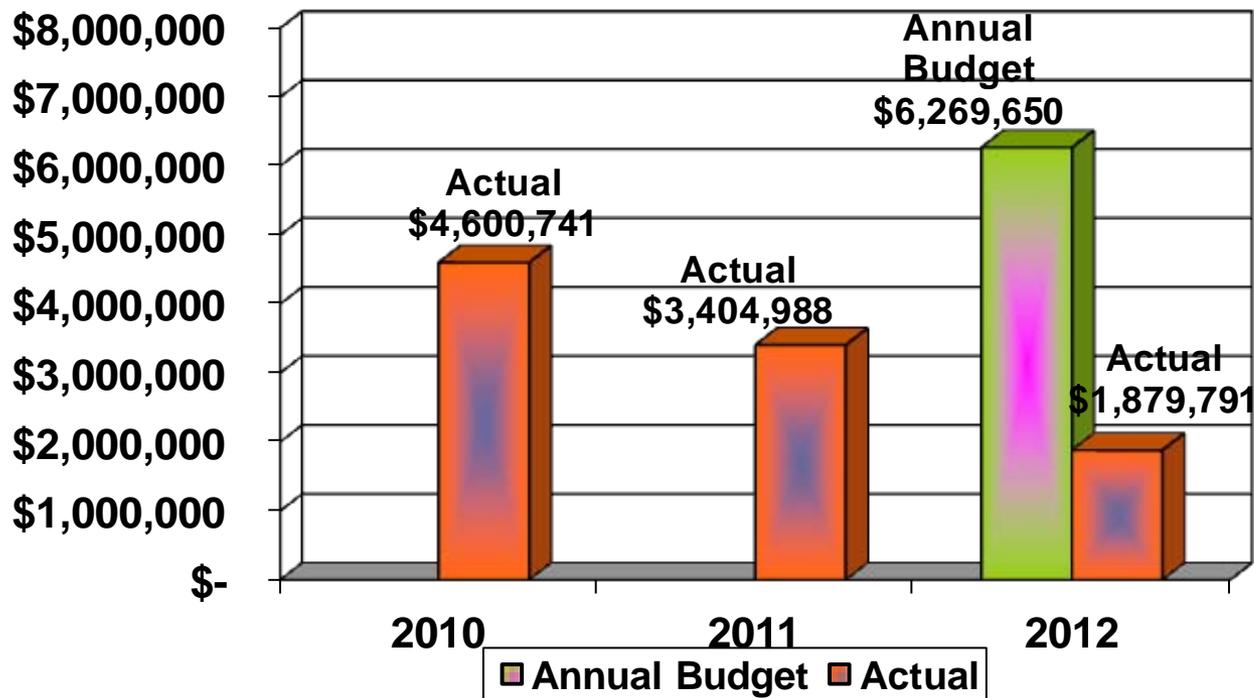
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for December 2011 were \$6,210 compared to \$2,207 collected in December 2010.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-December)

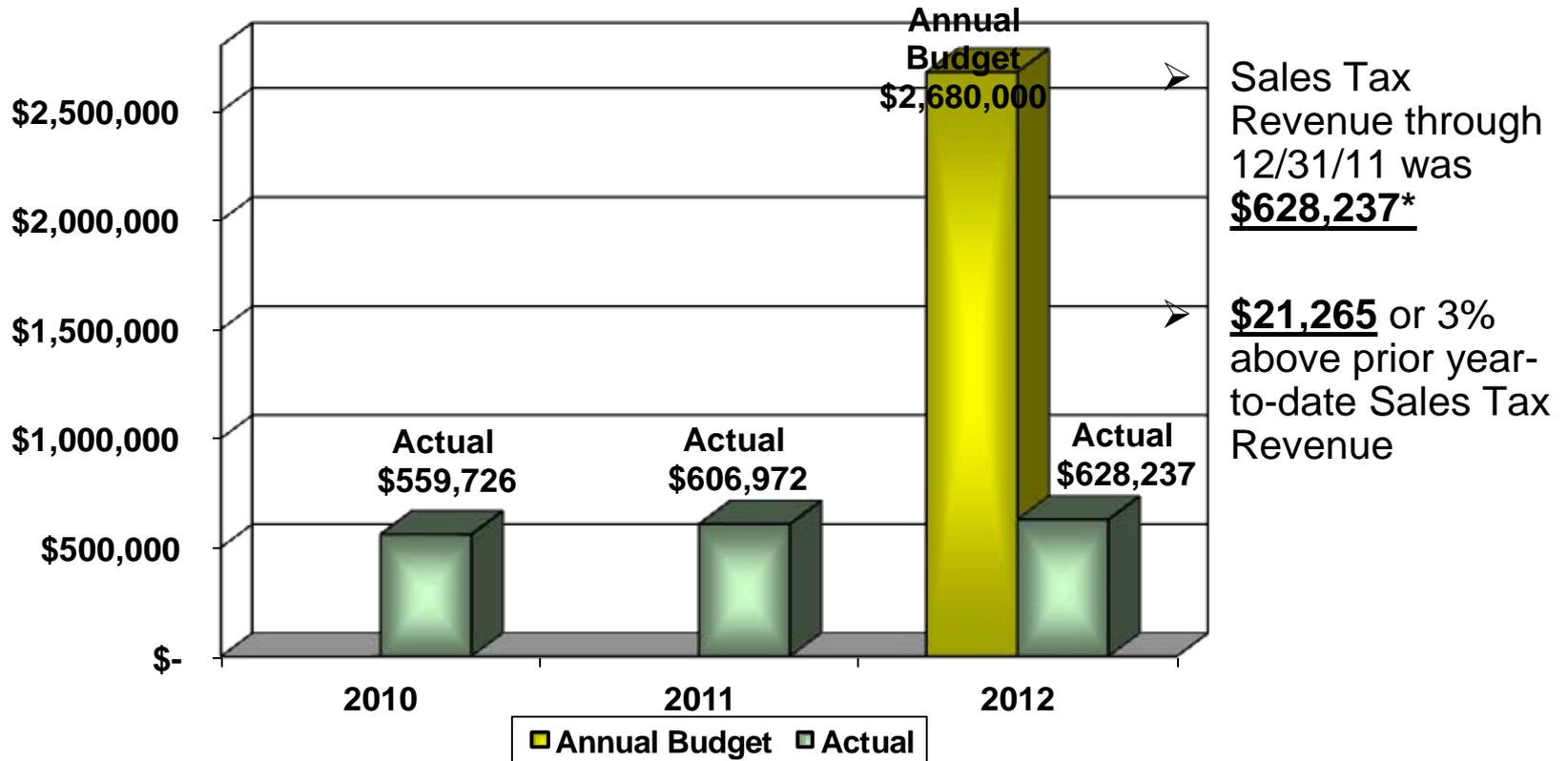


City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-December)



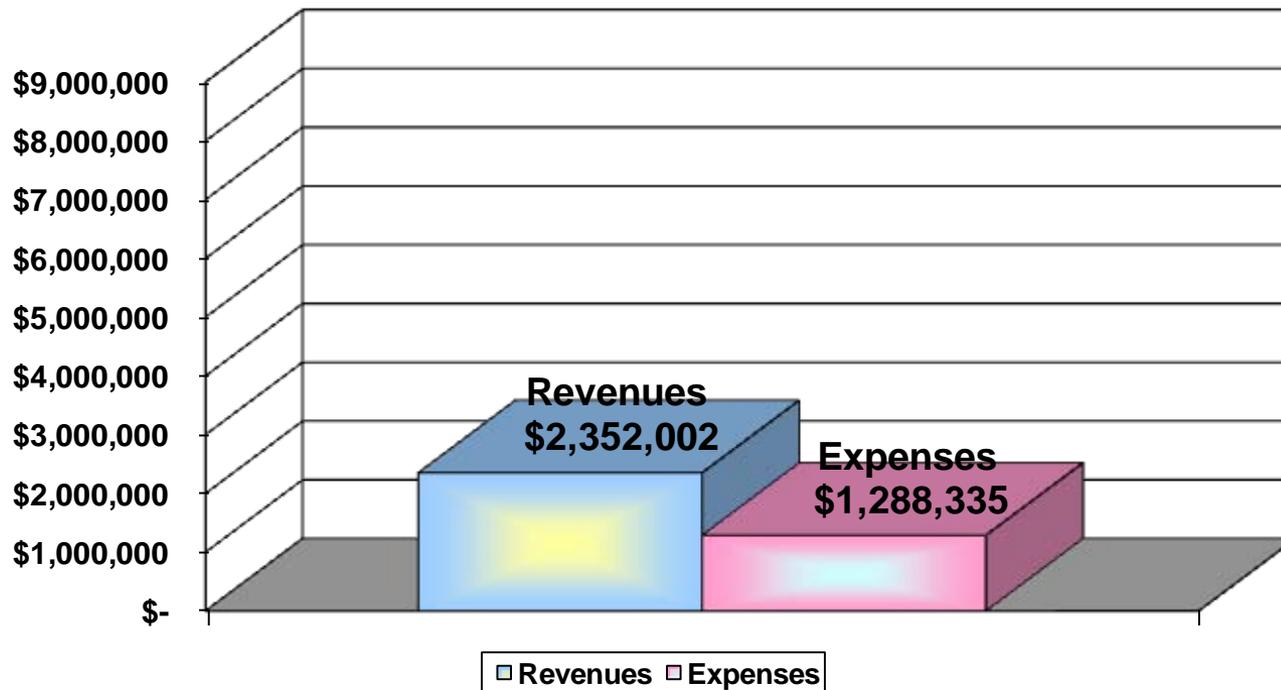
- Property Tax revenue through 12/31/11 was **\$1,879,791**
- **\$1,525,197** or 55% below prior year-to-date revenue

City of Copperas Cove Sales Tax Revenue Trends FYTD (October-December)

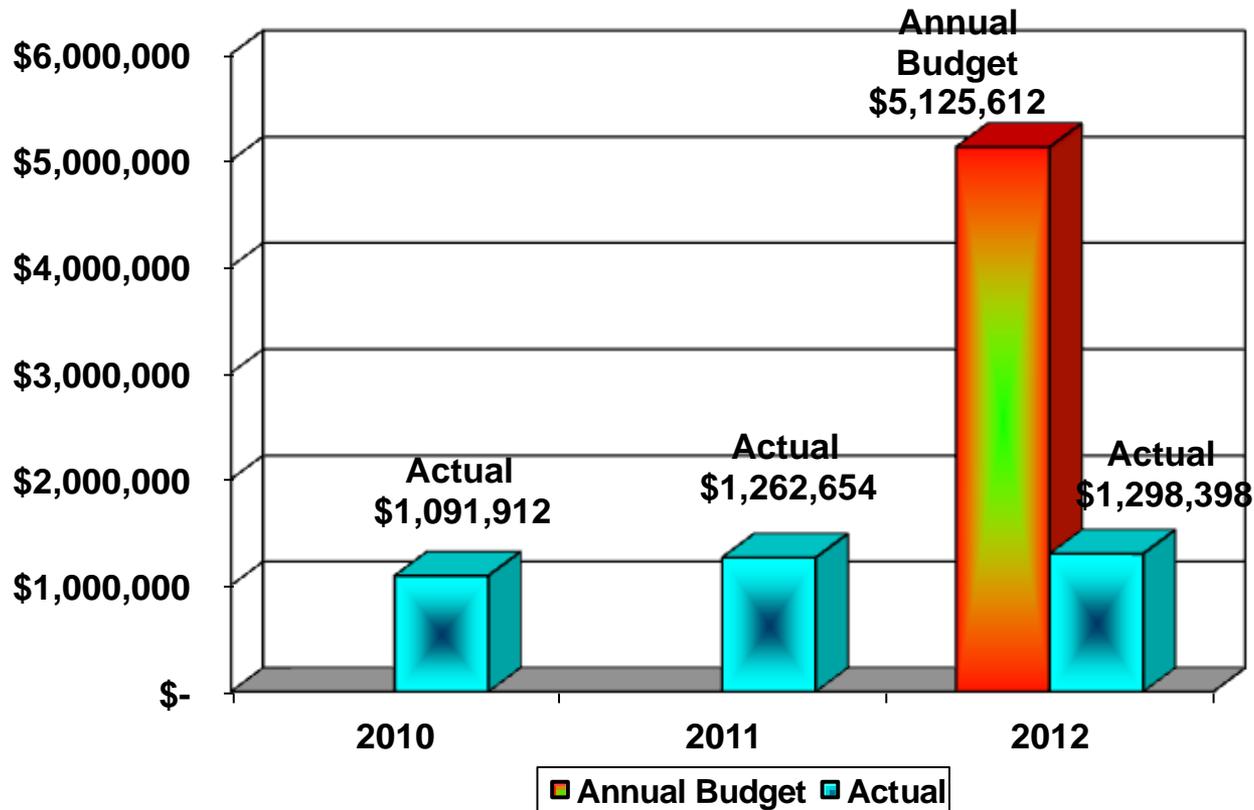


* FY 2012 is accounted on an accrual basis, which is a change from the cash basis of recording in 2010. If compared on a cash basis FY 2012 would be \$417,950.

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-December)



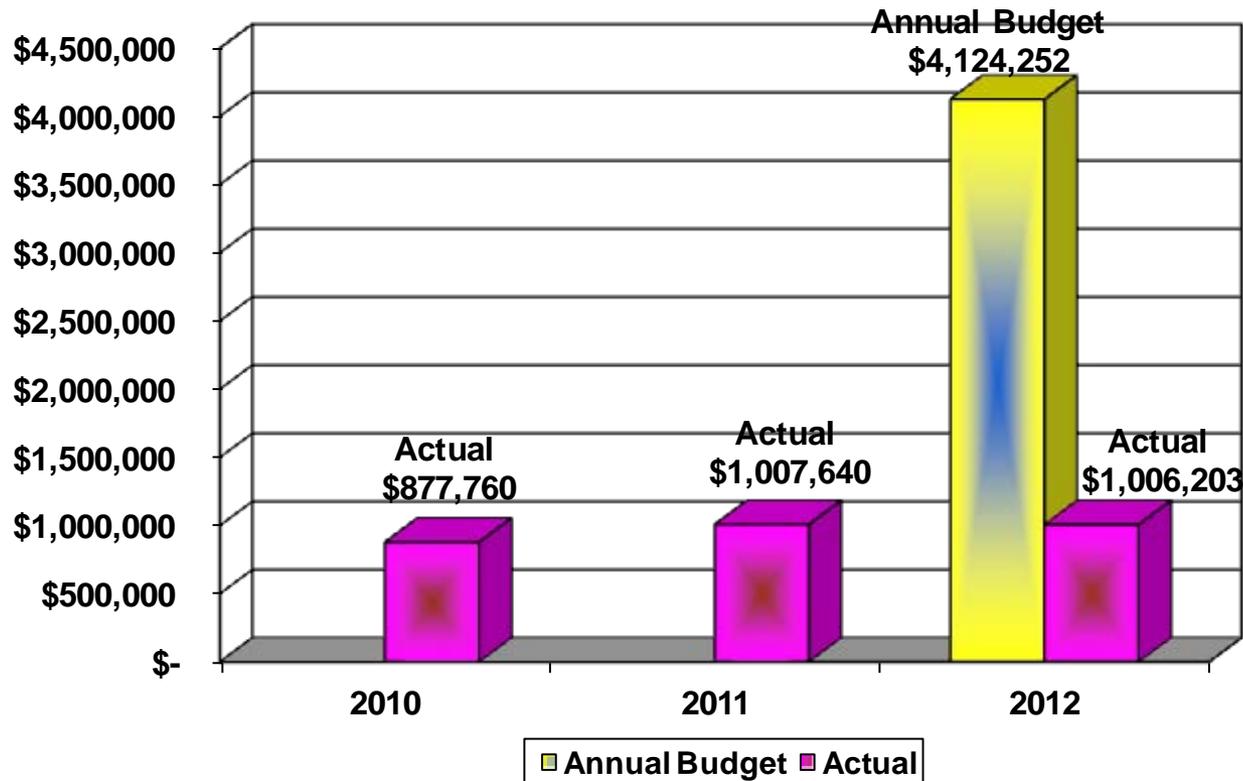
City of Copperas Cove Water Revenue Trends FYTD (October-December)



➤ Water Revenue through 12/31/11 was **\$1,298,398**

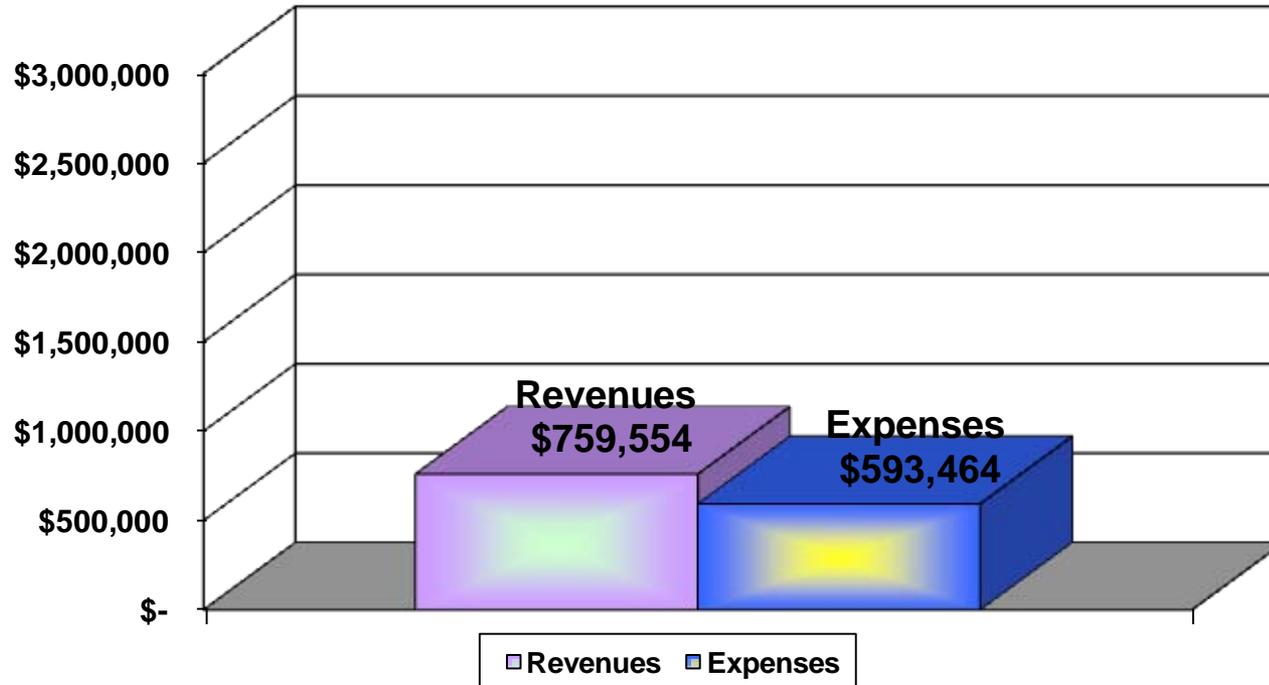
➤ **\$35,744** or 3% above prior year-to-date revenue

City of Copperas Cove Sewer Revenues FYTD (October-December)

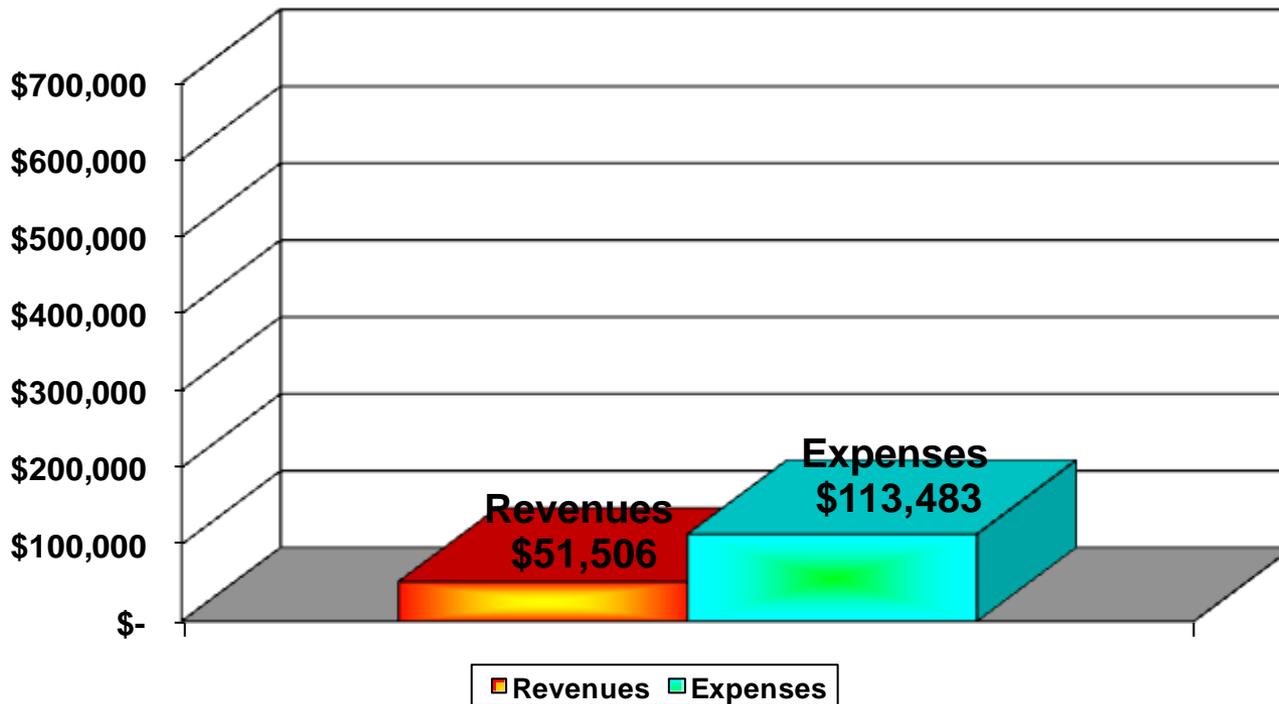


- Sewer Revenue through 12/31/11 was \$1,006,203
- \$1,437 or 1% below prior year-to-date revenue

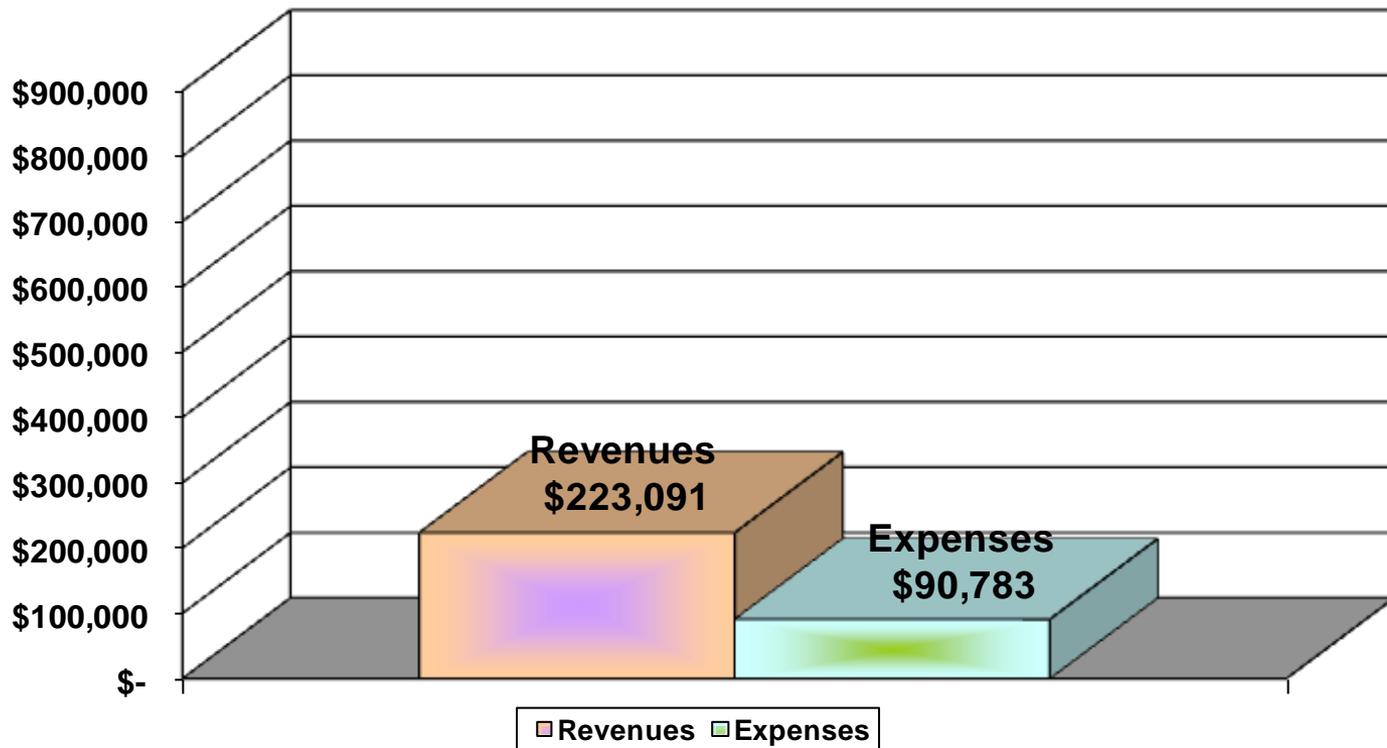
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-December)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-December)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-December)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of December 31, 2011 (FY 2011-12)

Description	Adopted Budget*	Current Month Dec. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Nonspendable	\$ 147,455	\$ 147,455	\$ 147,455	
Unassigned	4,612,184	4,924,954	5,276,940	
TOTAL BEG. FUND BALANCE	\$ 4,759,639	\$ 5,072,409	\$ 5,424,395	
REVENUES:				
Taxes				
Current Ad Valorem Taxes	\$ 6,269,650	\$ 1,398,751	\$ 1,879,791	30.0%
Delinquent Ad Valorem Taxes	55,000	11,794	21,742	39.5%
Penalty & Interest	57,000	3,287	5,683	10.0%
Sales Tax	2,680,000	264,438	628,237	23.4%
Franchise Tax	1,298,400	-	3	0.0%
Mixed Drink Tax	16,000	-	-	0.0%
Bingo Tax	160,000	-	-	0.0%
Used Oil Revenue-Safety Clean/H&H	400	-	412	102.9%
Subtotal Taxes	\$ 10,536,450	\$ 1,678,270	\$ 2,535,868	24.1%
Licenses & Permits				
License-Bicycle	\$ 10	\$ -	\$ -	0.0%
License-Contractors	25,000	10,815	12,260	49.0%
License-Animal	5,000	15	1,343	26.9%
Permits-Building	50,000	3,109	10,103	20.2%
Permits - Street Cuts	7,500	480	1,120	14.9%
Permits-Electrical	16,500	1,100	4,070	24.7%
Permits-Solicitors	3,000	185	520	17.3%
Permits-Natural Gas Lines	1,500	100	800	53.3%
Permits-Garage Sales	5,000	80	1,590	31.8%
Permits-Plumbing	36,500	2,563	8,797	24.1%
Permits-Mechanical	21,500	1,180	3,845	17.9%
License-Taxicabs	350	-	-	0.0%
License-Vicious/Dangerous Animals	700	-	175	25.0%
Permits-Car Washes	500	-	-	0.0%
Permits-Signs	1,500	200	375	25.0%
Permits-Swimming Pools	100	30	50	50.0%
Permit-Ambulance License	3,000	-	-	0.0%
Wrecker License	510	425	425	83.3%
Permit-Certificate of Occupancy	2,000	80	400	20.0%
Permits-Alarms	4,000	680	880	22.0%
False Alarm Penalties	500	-	-	0.0%
Permits-Alcohol License	540	60	210	38.9%
Permits-Burn Permits	500	600	600	120.0%
Subtotal Licenses & Permits	\$ 185,710	\$ 21,702	\$ 47,563	25.6%
Services & Charges				
Swimming Pool Receipts	\$ 57,000	\$ -	\$ -	0.0%
Community Building Rental	33,500	1,740	6,840	20.4%
Misc. Library Receipts	14,795	915	2,714	18.3%
Animal Shelter Fees	20,000	1,567	4,609	23.0%
Ambulance Fee Revenue	678,550	96,366	222,153	32.7%
Notary Fee	550	30	60	N/A
Copy Machines	4,000	438	1,203	30.1%
Mowing/Mowing Liens Revenue	17,500	-	225	1.3%
Sale of City Maps	75	-	4	5.3%

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of December 31, 2011 (FY 2011-12)

Description	Adopted Budget*	Current Month Dec. 2011	Total Year to Date	Percent Year to Date
Services & Charges (cont.)				
Service Charge-NSF Checks	7,500	420	1,470	19.6%
Plat Filing Fee Revenue	5,000	-	1,100	22.0%
RV Park Fees	25,100	3,510	7,980	31.8%
Permits-Floodplain Development	105	-	-	0.0%
Police Overtime Reimbursement	14,000	122	1,953	14.0%
Police Restitution Revenue	4,000	724	1,347	33.7%
Festival Reimbursements	15,000	-	-	0.0%
Special Events-Seniors	1,800	108	187	10.4%
Library Meeting Room Rental	1,000	420	1,335	133.5%
Open Records Revenue	450	24	113	25.2%
Fax Machine Fees	5,000	-	-	N/A
Pool Rental Revenue	7,150	-	-	0.0%
Re-Inspection Fees	4,000	900	2,550	63.8%
Fire Related Response Revenue	-	-	10,016	N/A
Animal Tranquilization Fees	200	10	10	5.0%
Fire Inspection Fees	1,000	100	100	10.0%
Fire Testing Fees	500	-	125	25.0%
Rezone Request Fees	2,000	-	-	0.0%
Variance Request Fees	2,800	80	480	17.1%
Cemetery Plot Sales	13,600	1,918	3,418	25.1%
Football Revenue	25,500	-	(170)	-0.7%
Basketball Revenue	25,000	95	16,748	67.0%
Volleyball Entry fees	4,600	-	-	0.0%
Youth-Baseball Fees	44,000	-	-	0.0%
Adult Softball Fees	5,600	-	-	0.0%
Soccer Registration Fees	40,000	3,320	3,320	8.3%
Special Event	2,000	-	-	0.0%
Concession Sales	18,200	-	242	1.3%
Flag Football Fees	16,800	-	860	5.1%
Track Revenue	400	-	-	0.0%
Summer Camp Registration	39,200	-	-	0.0%
Recreational Classes	4,100	-	-	0.0%
Cheerleader Revenue	3,300	-	(55)	-1.7%
Swimming Lessons	17,500	-	-	0.0%
Micro Chip of Animals Revenue	600	31	82	13.7%
Subtotal Services & Charges	\$ 1,182,975	\$ 112,838	\$ 291,019	24.6%
Fines & Forfeitures				
Municipal Court Fines	\$ 272,000	\$ 17,497	\$ 54,467	20.0%
Traffic Violation Fines	146,500	10,592	36,502	24.9%
Library Fines	14,500	1,002	2,927	20.2%
Arrest Warrant Income	48,975	3,029	10,754	22.0%
Child Safety Fund	9,000	1,125	3,874	43.0%
City's % of State Court Fines	43,300	-	12,413	28.7%
HB 70 Fees	11,310	1,029	3,310	29.3%
Arresting Officer Fees	26,900	2,339	7,370	27.4%
Civil Justice Fee	26	3	9	32.7%
CCISD Liaison Funding	123,773	-	0	0.0%
Child Safety Seats Fee	-	0	(1)	N/A
Admin Fee-Teen Court	930	50	120	12.9%
Admin Fee-Defensive Driving	9,500	868	2,814	29.6%
Subtotal Fines & Forfeitures	\$ 706,714	\$ 37,534	\$ 134,559	19.0%

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of December 31, 2011 (FY 2011-12)

Description	Adopted Budget*	Current Month Dec. 2011	Total Year to Date	Percent Year to Date
Administration Reimb./Transfers				
Admin. Reimb.-W & S Fund	\$ 690,000	\$ 57,500	\$ 172,500	25.0%
Admin. Reimb.-Solid Waste Fund	428,000	35,667	107,000	25.0%
Admin. Reimb.-Drainage Utility Fund	80,000	6,667	20,000	25.0%
Subtotal Admin. Reimb./Transfers	\$ 1,198,000	\$ 99,833	\$ 299,500	25.0%
Miscellaneous Revenue				
Interest Earned Revenue	\$ 10,000	\$ 352	\$ 1,151	11.5%
Rental Income	19,008	1,584	4,752	25.0%
Miscellaneous Revenues	134,300	907	6,367	4.7%
Insurance Proceeds	-	1,471	1,925	N/A
Cash Over/(Short)	200	14	15	7.4%
Community Agy Lease Agreement	7,212	-	-	0.0%
Street sign Revenue	700	-	270	38.6%
Food Workers' Registration	11,300	325	911	8.1%
Food Establishment Licenses	5,000	1,325	3,200	64.0%
Police Misc. Revenues	3,500	264	906	25.9%
Bell County Fire Runs Revenue	2,500	-	3,702	148.1%
County EMS Revenue	100,000	-	-	0.0%
Auction Proceeds	6,000	4,116	4,116	68.6%
County Mutual Aid Revenue	45,000	-	-	0.0%
Subtotal Miscellaneous Rev.	\$ 344,720	\$ 10,358	\$ 27,315	7.9%
TOTAL REVENUES	\$ 14,154,569	\$ 1,960,535	\$ 3,335,824	23.6%
TOTAL FUNDS AVAILABLE	\$ 18,914,208	\$ 7,032,944	\$ 8,760,219	
EXPENDITURES				
City Council	\$ 44,918	\$ 2,280	\$ 7,997	17.8%
City Manager	350,596	35,717	79,511	22.7%
City Secretary/Elections	145,329	8,416	28,443	19.6%
City Attorney	86,157	8,635	8,886	10.3%
Finance	278,803	24,492	58,533	21.0%
Budget	506,937	65,978	140,337	27.7%
Human Resources	299,567	22,555	65,795	22.0%
Information Systems	283,578	23,171	66,075	23.3%
Municipal Court	443,534	38,350	72,538	16.4%
Police Administration	491,107	32,316	102,438	20.9%
Police Services	4,595,091	383,984	933,357	20.3%
Animal Control	232,314	18,223	39,071	16.8%
Fire/EMS	3,437,329	274,056	661,970	19.3%
Emergency Management	37,849	521	560	1.5%
Street	816,546	50,060	106,210	13.0%
Fleet Services	220,173	17,692	45,233	20.5%
Building & Development Services	314,126	27,245	65,175	20.7%
Code & Health	162,934	13,387	32,319	19.8%
Parks and Leisure Administration	313,399	25,025	61,465	19.6%
Parks and Leisure Maintenance	465,355	37,198	93,311	20.1%
Athletics	368,102	19,527	47,906	13.0%
Aquatics	176,277	6,011	13,572	7.7%
Special Events	41,218	2,713	4,928	12.0%
Library	510,482	42,291	112,532	22.0%
Non-Departmental	492,413	33,445	92,399	18.8%
TOTAL EXPENDITURES	\$ 15,114,134	\$ 1,213,289	\$ 2,940,562	19.5%

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of December 31, 2011 (FY 2011-12)**

Description	Adopted Budget*	Current Month Dec. 2011	Total Year to Date	Percent Year to Date
OTHER EXPENDITURES				
Capital Lease Payments	\$ 14,889	\$ -	\$ -	0.0%
Transfers Out	167,956	-	-	0.0%
TOTAL OTHER EXPENDITURES	\$ 182,845	\$ -	\$ -	0.0%
TOTAL EXPENDITURES	\$ 15,296,979	\$ 1,213,289	\$ 2,940,562	19.2%
ENDING FUND BALANCE				
Nonspendable	\$ 147,455	\$ 147,455	442,365	
Unassigned	3,469,774	\$ 5,672,201	5,377,292	
TOTAL ENDING FUND BALANCE	\$ 3,617,229	\$ 5,819,656	\$ 5,819,657	
IDEAL RESERVE FUND BALANCE	\$ 3,778,534	\$ 3,778,534	\$ 3,778,534	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (161,305)	\$ 2,041,122	\$ 2,041,124	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of December 31, 2011 (FY 2011-12)

Description	Adopted Budget*	Current Month Dec. 2011	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 1,228,604	\$ 2,880,727	\$ 2,040,885	
TOTAL BEG. NET ASSETS	\$ 1,228,604	\$ 2,880,727	\$ 2,040,885	
REVENUES				
Operating Revenues				
Water Revenue	\$ 5,125,612	\$ 372,267	\$ 1,298,398	25.3%
Sewer Revenue	4,124,252	327,212	1,006,203	24.4%
Senior Discount	(154,000)	(11,374)	(40,990)	26.6%
Water Tap Fees	60,000	3,250	11,300	18.8%
Sewer Tap Fees	14,000	960	3,310	23.6%
Connect Fee	60,000	5,340	13,813	23.0%
Credit Card Convenience Fee	-	1,230	3,774	N/A
Disconnect Fee	6,000	1,356	2,388	39.8%
Composting Sales Revenue	-	-	-	N/A
Subtotal Operating Revenues	\$ 9,235,864	\$ 700,241	\$ 2,298,195	24.9%
Other Revenues				
Admin Reimb-Drainage	\$ 20,000	\$ 1,667	\$ 5,000	25.0%
Interest Revenue	5,000	240	730	14.6%
Late Charge For Billing	280,000	12,088	35,437	12.7%
Riser Forfeiture Revenue	1,000	-	200	20.0%
Auction Proceeds	3,000	-	-	0.0%
Insurance Proceeds	-	152	152	N/A
Cash Over/(Short)	(50)	3	3	-6.0%
Miscellaneous Revenues	57,000	3,010	12,285	21.6%
Subtotal Other Revenues	\$ 365,950	\$ 17,159	\$ 53,807	14.7%
TOTAL REVENUES	\$ 9,601,814	\$ 717,400	\$ 2,352,002	24.5%
TOTAL FUNDS AVAILABLE	\$ 10,830,418	\$ 3,598,126	\$ 4,392,887	
OPERATING EXPENSES				
Public Works	\$ 301,597	\$ 24,075	\$ 62,632	20.8%
Utility Administration	589,033	50,026	137,056	23.3%
Water Distribution	1,303,180	100,845	268,807	20.6%
Sewer Collection	488,239	41,297	97,315	19.9%
Wastewater Treatment	1,093,807	85,626	245,388	22.4%
Non-Departmental	2,930,292	188,471	464,201	15.8%
TOTAL OPERATING EXPENSES	\$ 6,706,148	\$ 490,340	\$ 1,275,399	19.0%
OTHER EXPENSES:				
Capital Lease Payments	\$ 32,341	\$ 3,234	\$ 12,936	40.0%
Principal & Int. Debt Pymts	3,367,459	-	-	0.0%
TOTAL OTHER EXPENSES	\$ 3,399,800	\$ 3,234	\$ 12,936	0.4%
TOTAL EXPENSES	\$ 10,105,948	\$ 493,574	\$ 1,288,335	12.7%
NET ASSETS, ENDING				
Unrestricted	\$ 724,470	\$ 3,104,553	\$ 3,104,553	
TOTAL ENDING FUND BALANCE	\$ 724,470	\$ 3,104,553	\$ 3,104,553	
IDEAL RESERVE FUND BALANCE	\$ 1,676,537	\$ 1,676,537	\$ 1,676,537	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (952,067)	\$ 1,428,016	\$ 1,428,016	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of December 31, 2011 (FY 2011-12)**

Description	Adopted Budget*	Current Month Dec. 2011	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 1,009,134	\$ 1,265,561	\$ 1,057,163	
TOTAL BEG. NET ASSETS	\$ 1,009,134	\$ 1,265,561	\$ 1,057,163	
REVENUES				
Operating Revenue				
Refuse Collection Fees	\$ 2,560,000	\$ 214,660	\$ 637,588	24.9%
Sanitary Landfill Fees	315,000	21,801	69,734	22.1%
Senior Discount	(42,752)	(3,637)	(10,917)	25.5%
Recycling Proceeds	33,144	4,631	11,371	34.3%
Sale of Scrap Metal	15,000	1,197	2,367	15.8%
Sale of Kraft Bags	11,520	638	1,467	12.7%
Container Reload Fees	10,000	-	-	0.0%
Return Service/Overload Container	1,100	339	1,273	115.8%
Roll-Off Rental Income	20,000	-	6,474	32.4%
Rear Load Dumpster Rental	1,650	255	533	32.3%
Bulky/White Goods Collection	1,320	234	260	19.7%
Composing Sales Revenue	16,000	512	2,569	16.1%
Container Removal from Curb	600	90	578	96.3%
Auto Lid Locks	850	76	222	26.1%
Subtotal Operating Revenue	\$ 2,943,432	\$ 240,794	\$ 723,517	24.6%
OTHER REVENUE				
Interest Revenue	\$ 1,700	\$ 49	\$ 167	9.8%
Late Charge For Billing	131,250	12,099	35,620	27.1%
Miscellaneous Revenues	1,500	134	249	16.6%
SUBTOTAL OTHER REVENUE	\$ 134,450	\$ 12,283	\$ 36,036	26.8%
TOTAL REVENUES	\$ 3,077,882	\$ 253,077	\$ 759,554	24.7%
TOTAL FUNDS AVAILABLE	\$ 4,087,016	\$ 1,518,638	\$ 1,816,717	
OPERATING EXPENSES				
Solid Waste Administration	\$ 266,941	\$ 16,148	\$ 39,739	14.9%
Solid Waste Collection - Residential	270,292	20,239	46,347	17.1%
Solid Waste Collection - Recycling	133,301	9,716	25,335	19.0%
Solid Waste Collection - Brush	134,254	9,588	22,964	17.1%
Solid Waste Collection - Commercial	226,889	22,567	50,677	22.3%
Solid Waste Disposal - Transfer Station	1,286,679	144,967	197,110	15.3%
Solid Waste Recycling - KCCB	25,997	1,340	4,930	19.0%
Composting	190,111	14,903	41,375	21.8%
Non-Departmental	623,325	44,172	129,746	20.8%
TOTAL OPERATING EXPENSES	\$ 3,157,789	\$ 283,639	\$ 558,224	17.7%
OTHER EXPENSES				
Principal & Int. Debt Pymts	\$ 91,181		\$ -	0.0%
Capital Lease Payments	35,247	11,747	35,240	100.0%
TOTAL OTHER EXPENSES	\$ 126,428	\$ 11,747	\$ 35,240	27.9%
TOTAL EXPENSES	\$ 3,284,217	\$ 295,386	\$ 593,464	18.1%
NET ASSETS, ENDING				
Unrestricted	\$ 802,799	\$ 1,223,252	\$ 1,223,253	
TOTAL ENDING FUND BALANCE	\$ 802,799	\$ 1,223,252	\$ 1,223,253	
IDEAL RESERVE FUND BALANCE	\$ 789,447	\$ 789,447	\$ 789,447	
OVER (UNDER) IDEAL RESERVE				
FUND BALANCE	\$ 13,352	\$ 433,805	\$ 433,806	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of December 31, 2011 (FY 2011-12)**

Description	Adopted Budget*	Current Month Dec. 2011	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ (309,229)	\$ (542,298)	\$ (513,999)	
TOTAL BEG. NET ASSETS	\$ (309,229)	\$ (542,298)	\$ (513,999)	
REVENUES				
Green Fees	\$ 128,000	\$ 2,886	\$ 13,207	10.3%
Cart Rental Fees	133,000	3,325	11,665	8.8%
Membership Dues	90,000	575	2,400	2.7%
Cart Storage Fees	41,000	275	850	2.1%
Trail Fees	15,000	237	872	5.8%
Pro Shop Sales	40,000	3,991	10,309	25.8%
Driving Range Fees	25,000	677	2,737	10.9%
Snack Bar Revenue F&B	-	470	2,812	N/A
Snack Bar Revenue-Beer & Wine	20,000	487	2,433	12.2%
Facility Rental Income	7,879		-	0.0%
Swimming Pool Receipts	500		-	0.0%
Special Green Fees	15,000	545	1,187	7.9%
Tournament Green Fees	13,500		2,913	21.6%
Cash Over/Short	-	25	113	N/A
Auction Proceeds	5,000		-	0.0%
Miscellaneous Revenue	24	3	7	29.5%
Golf Lesson Revenue	2,500		-	0.0%
TOTAL REVENUES	\$ 536,403	\$ 13,497	\$ 51,506	9.6%
TOTAL FUNDS AVAILABLE	\$ 227,174	\$ (528,801)	\$ (462,493)	
OPERATING EXPENSES				
Golf Course Administration	\$ 194,225	\$ 19,635	\$ 35,485	18.3%
Golf Course Maintenance	294,157	24,893	67,409	22.9%
TOTAL OPERATING EXPENSES	\$ 488,382	\$ 44,528	\$ 102,894	21.1%
OTHER EXPENSES				
Principal & Int. Debt Pymts	\$ 21,404	\$ -	\$ -	0.0%
Capital Lease Payments	26,474	2,647	10,589	40.0%
TOTAL OTHER EXPENSES	\$ 47,878	\$ 2,647	\$ 10,589	22.1%
TOTAL EXPENSES	\$ 536,260	\$ 47,175	\$ 113,483	21.2%
NET ASSETS, ENDING				
Unrestricted	\$ (309,086)	\$ (575,976)	\$ (575,976)	
TOTAL ENDING FUND BALANCE	\$ (309,086)	\$ (575,976)	\$ (575,976)	
IDEAL RESERVE FUND BALANCE	\$ 122,096	\$ 122,096	\$ 122,096	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (431,182)	\$ (698,072)	\$ (698,072)	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of December 31, 2011 (FY 2011-12)**

Description	Adopted Budget*	Current Month Dec. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 972,243	\$ 945,872	\$ 854,630	
TOTAL BEG. FUND BALANCE	\$ 972,243	\$ 945,872	\$ 854,630	
REVENUES				
Drainage Utility Fee	\$ 875,000	\$ 75,540	\$ 222,905	25.5%
SUBTOTAL REVENUES	\$ 875,000	\$ 75,540	\$ 222,905	25.5%
OTHER REVENUES				
Interest Revenue	\$ 1,500	\$ 58	\$ 186	12.4%
SUBTOTAL OTHER REVENUES	\$ 1,500	\$ 58	\$ 186	12.4%
TOTAL REVENUES	\$ 876,500	\$ 75,598	\$ 223,091	25.5%
TOTAL FUNDS AVAILABLE	\$ 1,848,743	\$ 1,021,470	\$ 1,077,721	
OPERATING EXPENDITURES				
Drainage	\$ 348,743	\$ 24,277	\$ 62,271	17.9%
Non-Departmental	111,040	10,255	\$ 28,512	25.7%
TOTAL OPERATING EXPENDITURES	\$ 459,783	\$ 34,532	\$ 90,783	19.7%
OTHER EXPENDITURES				
Capital Improvement Projects	\$ 412,893	\$ -	\$ -	0.0%
Principal & Int. Debt Pymts	189,235	-	-	0.0%
TOTAL OTHER EXPENDITURES	\$ 602,128	\$ -	\$ -	0.0%
TOTAL EXPENDITURES	\$ 1,061,911	\$ 34,532	\$ 90,783	8.5%
Unassigned	\$ 786,832	\$ 986,938	\$ 986,938	
TOTAL ENDING FUND BALANCE	\$ 786,832	\$ 986,938	\$ 986,938	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of December 31, 2011 (FY 2011-12)

Description	Adopted Budget*	Current Month Dec. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 1,989,807	\$ 2,203,959	\$ 2,006,695	
TOTAL BEG. FUND BALANCE	\$ 1,989,807	\$ 2,203,959	\$ 2,006,695	
REVENUES				
Ad Valorem Taxes	\$ 2,521,476	\$ 562,679	\$ 756,229	30.0%
Delinquent Ad Valorem Taxes	15,000	3,392	6,334	42.2%
Penalty & Interest	12,000	933	1,637	13.6%
Interest Revenue	2,200	131	399	18.1%
EDC Debt Repayment	133,500	-	-	0.0%
TOTAL REVENUES	\$ 2,684,176	\$ 567,134	\$ 764,598	28.5%
TOTAL FUNDS AVAILABLE	\$ 4,673,983	\$ 2,771,093	\$ 2,771,293	
EXPENDITURES				
Principal '03 C/O	\$ 85,000	-	-	0.0%
Principal (Aug) Ref '06 C/O	9,000	-	-	0.0%
Principal Refunding C/O	453,033	-	-	0.0%
Principal '06 Tax Notes	170,000	-	-	0.0%
Principal '07 C/O	35,000	-	-	0.0%
Principal '07 C/O Refunding	6,000	-	-	0.0%
Principal '08 Tax Notes	175,000	-	-	0.0%
Principal '08A Tax Notes	135,000	-	-	0.0%
Principal '09 G.O.	50,000	-	-	0.0%
Principal '09 Tax Notes	60,000	-	-	0.0%
Principal '10 G.O.	35,000	-	-	0.0%
Principal '10 Tax Notes	110,000	-	-	0.0%
Principal '10 Tax Notes	25,000	-	-	0.0%
Principal '10 Refunding	338,225	-	-	0.0%
Principal '12 Tax Note	20,000	-	-	N/A
Interest '03 C/O	50,277	-	-	0.0%
Interest Refunding C/O '06	37,044	-	-	0.0%
Interest Refunding C/O	46,536	-	-	0.0%
Interest '06 Tax Notes	13,697	-	-	0.0%
Interest '07 Proposed C/O Bond	207,047	-	-	0.0%
Interest '07 C/O Refund	53,840	-	-	0.0%
Interest '08 Tax Notes	26,480	-	-	0.0%
Interest '08A Tax Notes	31,949	-	-	0.0%
Interest '09 G.O.	205,075	-	-	0.0%
Interest '09 Tax Notes	14,819	-	-	0.0%
Interest '10 G.O.	55,963	-	-	0.0%
Interest '10 Tax Notes	16,619	-	-	0.0%
Interest '10 Refunding	49,334	-	-	0.0%
Interest '10A Tax Notes	26,540	-	-	0.0%
Bond Paying Agent Fee	-	1,475.00	1,675	N/A
Interest '11 Revenue & Tax bonds	1,713,425	-	-	0.0%
Interest '11 Go bonds	262,050	-	-	0.0%
Interest '12 Tax Notes	22,128	-	-	0.0%
TOTAL EXPENDITURES	\$ 4,539,081	\$ 1,475	\$ 1,675	0.0%
TOTAL ENDING FUND BALANCE	\$ 134,902	\$ 2,769,618	\$ 2,769,618	

* This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/1/2012

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
LIBRARY GIFTS & MEMORIALS
As of December 31, 2011 (FY 2011-12)**

Description	Adopted Budget*	Current Month Dec. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 7,556	\$ 20,235	\$ 12,605	
TOTAL BEG. FUND BALANCE	\$ 7,556	\$ 20,235	\$ 12,605	
REVENUES				
Interest Revenue	\$ 5	\$ 1	\$ 2	43.4%
Library Gifts & Memorials	300	106	8,456	2818.6%
TOTAL REVENUES	\$ 305	\$ 107	\$ 8,458	2773.1%
TOTAL FUNDS AVAILABLE	\$ 7,861	\$ 20,342	\$ 21,063	
EXPENDITURES				
Book Purchases	\$ 3,750	\$ 1,453	\$ 2,139	57.0%
Minor Equipment- Electronics	1,015	-	-	0.0%
Minor Equipment- Software	400	-	-	0.0%
Dues and Subscriptions	500	-	-	0.0%
Memorial Brickpavers	180	-	-	0.0%
Adult & Young Adult Books	235	130	130	55.5%
Children's Book	100	-	-	0.0%
Audiovisual Items	600	88	123	20.5%
Genealogy Material	1,081	-	-	0.0%
TOTAL EXPENDITURES	\$ 7,861	\$ 1,672	\$ 2,393	30.4%
Unassigned	\$ -	\$ 18,670	\$ 18,670	
TOTAL ENDING FUND BALANCE	\$ -	\$ 18,670	\$ 18,670	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
HOTEL OCCUPANCY TAX FUND
As of December 31, 2011 (FY 2011-12)**

Description	Adopted Budget*	Current Month Dec. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ (3,355)	\$ (23,071)	\$ (5,221)	
TOTAL BEG. FUND BALANCE	\$ (3,355)	\$ (23,071)	\$ (5,221)	
REVENUES				
Hotel Occupancy Tax - Best Western	\$ 47,000	\$ 2,734	\$ 4,880	10.4%
Hotel Occupancy Tax - Luxury Inn	6,700	-	-	0.0%
Hotel Occupancy Tax - Cactus Lodge	13,000	-	-	0.0%
Hotel Occupancy Tax - Motel 8	25,500	3,475	3,475	13.6%
Hotel Occupancy Tax - Relax Inn	8,500	-	-	0.0%
Hotel Occupancy Tax - Comfort Suites	65,000	-	-	0.0%
Hotel Occupancy Tax - Days Inn	46,000	-	-	0.0%
Interest Revenue	-	1	5	N/A
TOTAL REVENUES	\$ 211,700	6,210	\$ 8,360	3.9%
TOTAL FUNDS AVAILABLE	\$ 208,345	\$ (16,861)	\$ 3,139	
EXPENDITURES				
Promo of Tourism - Chamber of Commerce	\$ 121,000	\$ -	\$ -	0.0%
C.H.A.M.P.S	20,000	-	20,000	100.0%
Texas Lodging Advertising	-	2,208	2,208	N/A
Principal - 2009 Tax Notes	30,000	-	-	0.0%
Interest - 2009 Tax Notes	3,713	-	-	0.0%
TOTAL EXPENDITURES	\$ 174,713	\$ 2,208	\$ 22,208	12.7%
Unassigned	\$ 33,632	\$ (19,069)	\$ (19,069)	
TOTAL ENDING FUND BALANCE	\$ 33,632	\$ (19,069)	\$ (19,069)	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
ANIMAL SHELTER FUND
As of December 31, 2011 (FY 2011-12)**

Description	Adopted Budget*	Current Month Dec. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 17,676	\$ 17,578	\$ 17,577	
TOTAL BEG. FUND BALANCE	\$ 17,676	\$ 17,578	\$ 17,577	
REVENUES				
Interest Revenue	\$ 10	\$ 1	\$ 2	19.6%
TOTAL REVENUES	\$ 10	\$ 1	\$ 2	19.6%
TOTAL FUNDS AVAILABLE	\$ 17,686	\$ 17,579	\$ 17,579	
EXPENDITURES				
Designated Expenses	\$ 17,686	\$ -	\$ -	0.0%
TOTAL EXPENDITURES	\$ 17,686	\$ -	\$ -	0.0%
Unassigned	\$ -	\$ 17,579	\$ 17,579	
TOTAL ENDING FUND BALANCE	\$ -	\$ 17,579	\$ 17,579	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT EFFICIENCY FUND
As of December 31, 2011 (FY 2011-12)**

Description	Adopted Budget*	Current Month Dec. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 12,375	\$ 17,522	\$ 17,134	
TOTAL BEG. FUND BALANCE	\$ 12,375	\$ 17,522	\$ 17,134	
REVENUES				
Interest Revenue	\$ 25	\$ 1	\$ 4	15.4%
Court Efficiency Revenue	2,500	248	725	29.0%
TOTAL REVENUES	\$ 2,525	\$ 249	\$ 729	28.9%
TOTAL FUNDS AVAILABLE	\$ 14,900	\$ 17,771	\$ 17,863	
EXPENDITURES				
Supplies & Materials	\$ 2,722	\$ 41	\$ 130	4.8%
Advertising	500	-	-	0.0%
Dues & Subscriptions	800	34	37	4.6%
Professional Development	2,475	-	-	0.0%
TOTAL EXPENDITURES	\$ 6,497	\$ 75	\$ 167	2.6%
Restricted	\$ 8,403	\$ 17,696	\$ 17,696	
TOTAL ENDING FUND BALANCE	\$ 8,403	\$ 17,696	\$ 17,696	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT TECHNOLOGY FUND
As of December 31, 2011 (FY 2011-12)**

Description	Adopted Budget*	Current Month Dec. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 40,860	\$ 34,368	\$ 43,456	
TOTAL BEG. FUND BALANCE	\$ 40,860	\$ 34,368	\$ 43,456	
REVENUES				
Interest Revenue	\$ 130	\$ 3	\$ 10	7.9%
Court Technology Revenue	20,300	1,904	6,072	29.9%
TOTAL REVENUES	\$ 20,430	\$ 1,907	\$ 6,083	29.8%
TOTAL FUNDS AVAILABLE	\$ 61,290	\$ 36,276	\$ 49,539	
EXPENDITURES				
Supplies & Materials	\$ 840	\$ -	\$ -	0.0%
Repairs & Maintenance	14,128	2,756	12,335	87.3%
Contractual Services	5,712	468	977	17.1%
Designated Expenses	9,529	1,588	4,763	50.0%
Interest Tax Note 2012	710	-	-	0.0%
TOTAL EXPENDITURES	\$ 30,919	\$ 4,812	\$ 18,075	58.5%
Restricted	\$ 30,371	\$ 31,463	\$ 31,463	
TOTAL ENDING FUND BALANCE	\$ 30,371	\$ 31,463	\$ 31,463	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT SECURITY FUND
As of December 31, 2011 (FY 2011-12)**

Description	Adopted Budget*	Current Month Dec. 2011	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 559	\$ 3,699	\$ 570	
TOTAL BEG. FUND BALANCE	\$ 559	\$ 3,699	\$ 570	
REVENUES				
Interest Revenue	\$ 15	\$ 1	\$ 2	11.3%
Court Security Revenue	15,885	1,432	4,560	28.7%
TOTAL REVENUES	\$ 15,900	\$ 1,432	\$ 4,561	28.7%
TOTAL FUNDS AVAILABLE	\$ 16,459	\$ 5,131	\$ 5,131	
Restricted	\$ 16,459	\$ 5,131	\$ 5,131	
TOTAL ENDING FUND BALANCE	\$ 16,459	\$ 5,131	\$ 5,131	

* This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2011.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of December 31, 2011 (FY 2011-12)

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Other Special Revenue Funds:				
Small Business Revolving Loan Fund	\$ 76,375	\$ 1,293	\$ -	\$ 77,668
City-Wide Donation Fund	36,415	11,466	1,176	46,705
City-Wide Grants	84,588	13,829	80,250	18,167
Police State Seizure Fund	24,754	4	-	24,758
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,256	1	629	12,629
Fire Department Grants Fund	9,425	1	-	9,426
Library Grants Fund	15,394	2	642	14,754
Tobacco Grant Fund	149	-	-	149
Sub-Total Other Special Revenue Funds	\$ 262,460	\$ 26,596	\$ 82,696	\$206,360
Capital Projects Funds:				
2003 C.O. (CIP)	\$ 41,453	\$ 5	\$ 4,275	\$ 37,183
2003 C.O. (W/WW Phase III)	44	-	-	44
2006 Tax Notes (CIP)	18,194	4	-	18,198
2007 C.O. (Police Facility)	11,571	3	-	11,574
2008 Tax Supported Note	6,725	1	2,608	4,118
2008 Tax Supported Note (Golf)	159,178	39	129,973	29,244
2008 Tax Supported Note (Drainage)	151,176	35	-	151,211
2008A Tax Limited Notes (Tax Supported)	250,558	54	5,327	245,285
2008A Tax Limited Notes (SW)	73,860	16	-	73,876
2008A Tax Limited Notes (Drainage)	60,010	13	4,500	55,523
2009 General Obligation (Drainage)	8,004	2	-	8,006
2009 General Obligation (Tax Supported)	112,524	24	2,500	110,048
2009 Tax Notes (Tax Supported)	1,610	-	-	1,610
2009 Tax Notes (W&S)	24,475	-	-	24,475
2009 Tax Notes (SW)	400,991	87	-	401,078
2009 Tax Notes (Hotel Occupancy Tax)	102,704	22	13,509	89,217
2010 General Obligation (W&S) - Reimb. Resolution	2,262,682	518	310,892	1,952,308
2010 General Obligation (Tax) - Reimb. Resolution	(1)	-	-	(1)
2010 Tax Notes (W&S) - Reimb. Resolution	2,815,419	645	2,084	2,813,980
2010 Tax Notes (Tax Supported)	344,277	84	6,305	338,056
2010A Tax Notes (Tax Supported)	541,282	124	21,382	520,024
2010A Tax Notes (W&S)	50,699	12	-	50,711
2011 Revenue & Limited Tax notes	65,793	-	-	65,793
2011GO Bonds	4,647	-	-	4,647
Reliever Route Federal Funds	15	-	-	15
2010A Tax Notes (SW)	310,236	63	145,342	164,957
Sub-Total C.I.P. Funds:	\$ 7,818,126	\$ 1,751	\$ 648,697	\$ 7,171,179
Total Other Funds	\$ 8,080,586	\$ 28,346	\$ 731,393	\$ 7,377,537

**City of Copperas Cove, Texas
2003 Certificates of Obligation
Tax Supported Capital Projects
As of December 31, 2011**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
70-300-0001	Fund Balance	\$ -	\$ -	\$ 41,453
	Prior Period Adjustment	-	(55,374)	-
Total Beginning Fund Balance		\$ -	\$ (55,374)	\$ 41,453
Revenues				
70-390-1003	Bond Proceeds	\$ 4,190,000	\$ 4,190,000	\$ -
70-370-6001	Interest Income	235,900	235,730	5
70-370-6005	Miscellaneous Revenue	5,953	29,387	-
Total Revenues		\$ 4,431,853	\$ 4,455,117	\$ 5
Expenditures				
70-231-0920	Bond Issuance Costs	\$ 82,543	\$ 82,543	\$ -
70-231-0922	Unamortized Bond Discount	20,061	20,061	-
70-4615-4400-9021	Communications System	1,611,545	1,636,236	-
70-4615-4400-9023	Fire Department Pumper Truck	247,064	247,064	-
70-4615-5100-xxxx	Salary/Benefits	5,344	5,344	-
70-4615-4200-9039	Police Department Bldg. Repairs	22,537	22,537	-
70-4615-5300-9029	Improvements to FM 1113	448,204	381,461	-
70-4615-5400-9025	Renovation of Civic Center	132,691	132,691	-
70-4615-5400-9027	Construction of Skate Park	24,750	24,750	-
70-4615-5400-9035	City Hall Roof Repairs	11,441	11,441	-
70-4615-5400-9037	Human Resources Bldg. Repairs	94,312	94,311	-
70-4615-8500-6014	Arbitrage Rebate Service Fee	2,750	2,750	-
70-4615-8500-9019	Construction of Big Divide	957,924	954,534	-
70-4615-5400-9033	Reliever Route/Feeder	516,630	487,200	4,275
70-4615-8500-9043	Street Reconstruction	250,058	250,058	-
Total Expenditures		\$ 4,427,854	\$ 4,352,981	\$ 4,275
Other Financing Sources(Uses)				
70-4615-8500-9916	Transfers- Out	\$ (5,309)	\$ (5,309)	\$ -
Ending Fund Balance				
70-300-0001	Fund Balance	\$ (1,310)	\$ 41,453	\$ 37,183

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of December 31, 2011

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
73-300-0001	Fund Balance	\$ -	\$ -	\$ 18,194
Revenues				
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-
73-370-6001	Interest Revenue	84,450	84,459	4
Total Revenues		<u>\$ 1,344,450</u>	<u>\$ 1,344,459</u>	<u>\$ 4</u>
Expenditures				
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	5,025	-
73-4617-4200-2200	Postage	20	20	-
73-4617-4200-6800	Professional Services	853,505	835,320	-
73-4617-4200-8600	Land	197,134	197,134	-
73-4617-4400-8300	Ambulance	97,525	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	165,445	-
Total Expenditures		<u>\$ 1,344,450</u>	<u>\$ 1,326,265</u>	<u>\$ -</u>
Ending Fund Balance				
73-253-0001	Fund Balance	<u>\$ 0</u>	<u>\$ 18,194</u>	<u>\$ 18,198</u>

**City of Copperas Cove, Texas
2007 Certificates of Obligation
Police Facility
As of December 31, 2011**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
74-300-0001	Fund Balance	\$ -	\$ -	\$ 11,571
Revenues				
74-390-1001	Bond Proceeds	\$ 5,300,000	\$ 5,300,000	\$ -
74-370-6001	Interest Revenue	311,400	311,130	3
74-390-1002	Discount Note Proceeds	-	-	-
Total Revenues		<u>\$ 5,611,400</u>	<u>\$ 5,611,130</u>	<u>\$ 3</u>
Expenditures				
74-4618-4200-8600	Bond Issuance Costs	\$ 54,030	\$ 54,030	\$ -
74-4618-4200-6014	Arbitrage Rebate Service Fee	3,335	3,335	-
74-4618-4200-2200	Postage	23	23	-
74-4618-4200-6100	Advertising	1,128	1,128	-
74-4618-4200-6800	Professional Services	70,968	70,968	-
74-4617-4200-8500	Police Facility	5,481,916	5,470,074	-
Total Expenditures		<u>\$ 5,611,400</u>	<u>\$ 5,599,558</u>	<u>\$ -</u>
Ending Fund Balance				
74-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 11,571</u>	<u>\$ 11,574</u>

**City of Copperas Cove, Texas
2008 Limited Tax Notes
Tax Supported
As of December 31, 2011**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
75-300-0001	Fund Balance	\$ -	\$ -	\$ 6,725
Revenues				
75-390-1001	Bond Proceeds	\$ 1,485,000	\$ 1,485,000	\$ -
75-370-6001	Interest Revenue	25,600	25,466	1
75-390-6005	Miscellaneous Revenue	99,500	99,500	-
Total Revenues		<u>\$ 1,610,100</u>	<u>\$ 1,609,966</u>	
Expenditures				
75-4190-7500-6014	Arbitrage Rebate Services	\$ 1,040	\$ 1,040	\$ -
75-4190-7500-9500	Bond Issuance Costs	22,919	22,919	-
75-4190-7500-9032	Baseball Field Lighting	58,230	58,230	-
75-4190-7500-9033	Camp Liveoak Renovation	18,616	18,616	-
75-4190-7500-9034	Cash Receipts - City Wide	16,471	16,471	-
75-4190-7500-9035	Fire Station Reloc. Land	141,794	141,794	-
75-4190-7500-9036	Playscape - City Park	56,016	33,113	-
75-4190-7500-9037	Playscape - Kate Street	35,030	35,030	-
75-4190-7500-9038	Recreation Center	35,973	35,973	-
75-4190-7500-9039	Park renovations	31,781	62,419	2,608
75-4190-7500-9040	Library Renovations	40,910	40,910	-
75-4190-7500-9041	Soccer Field Lighting	71,670	71,670	-
75-4190-7500-9042	Active Software (Parks)	4,700	4,700	-
75-4190-7500-9043	Summers Rd/Street Reconstruction	610,924	610,924	-
75-4190-7500-6100	Advertising	-	-	-
75-4190-7500-9300	Principal- 2008 Tax Notes	145,000	145,000	-
75-4190-7500-9400	Interest- 2008 Tax Notes	31,205	16,611	-
75-4190-7500-9600	Transfer out to 2008	287,821	287,821	-
Total Expenditures		<u>\$ 1,610,100</u>	<u>\$ 1,603,240</u>	<u>\$ 2,608</u>
Ending Fund Balance				
75-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 6,725</u>	<u>\$ 4,118</u>

City of Copperas Cove, Texas
2008 Limited Tax Notes
Golf
As of December 31, 2011

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
77-300-0001	Fund Balance	\$ -	\$ -	\$ 159,178
Revenues				
77-390-1001	Bond Proceeds	\$ 80,000	\$ 80,000	\$ -
77-390-5075	Transfer in from 2008 LTN	287,821	287,821	-
77-370-6001	Interest Revenue	1,252	1,512	39
Total Revenues		\$ 369,073	\$ 369,333	\$ 39
Expenditures				
77-4310-7400-9044	Golf Cart Storage	\$ 70,279	\$ 70,280	\$ -
77-4310-7400-9233	Principal - '08 Tax Notes	10,000	10,000	-
77-4310-7400-9333	Interest - '08 Tax Notes	973	973	-
77-4310-7400-9045	Effluent Storage Pond	287,821	128,902	129,973
Total Expenditures		\$ 369,073	\$ 210,155	\$ 129,973
Ending Fund Balance				
77-253-0001	Fund Balance	\$ -	\$ 159,178	\$ 29,244

**City of Copperas Cove, Texas
2008 Limited Tax Notes
Drainage
As of December 31, 2011**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
78-300-0001	Fund Balance	\$ -	\$ -	\$ 151,176
Revenues				
78-390-1001	Bond Proceeds	\$ 155,000	\$ 155,000	\$ -
78-370-6001	Interest Revenue	2,700	2,973	35
Total Revenues		<u>\$ 157,700</u>	<u>\$ 157,973</u>	<u>\$ 35</u>
Expenditures				
78-4410-7600-9500	Bond Issuance Cost	\$ 4,433	\$ 4,433	\$ -
78-4410-7600-9037	Rolling Heights Drainage	153,267	2,364	-
Total Expenditures		<u>\$ 157,700</u>	<u>\$ 6,797</u>	
Ending Fund Balance				
78-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 151,176</u>	<u>\$ 151,211</u>

**City of Copperas Cove, Texas
2008A Limited Tax Notes
Tax Supported
As of December 31, 2011**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
79-300-0001	Fund Balance	\$ -	\$ -	\$ 250,558
Revenues				
79-390-1001	Bond Proceeds	\$ 1,060,000	\$ 1,060,000	\$ -
79-370-6001	Interest Revenue	6,000	6,467	54
Total Revenues		<u>\$ 1,066,000</u>	<u>\$ 1,066,467</u>	<u>\$ 54</u>
Expenditures				
79-4190-7500-8200	Furniture	\$ 15,839	\$ 15,839	\$ -
79-4190-7500-8300	Vehicles	309,619	309,619	-
79-4190-7500-8400	General Equipment	37,346	37,346	-
79-4190-7500-8402	Electronic Equipment	225,508	224,452	-
79-4190-7500-8500	Facilities	9,500	9,500	-
79-4190-7500-9045	City Smart Lighting Upgrade	56,461	56,461	-
79-4190-7500-9046	Bradford Drive Road Extension	271,038	22,003	5,327
79-4190-7500-9047	Summers Rd/Street Reconstruction	120,990	120,990	-
79-4190-7500-9500	Bond Issuance Costs	19,699	19,699	-
Total Expenditures		<u>\$ 1,066,000</u>	<u>\$ 815,909</u>	<u>\$ 5,327</u>
Ending Fund Balance				
79-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 250,558</u>	<u>\$ 245,285</u>

City of Copperas Cove, Texas
2008A Limited Tax Notes
Solid Waste
As of December 31, 2011

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
81-300-0001	Fund Balance	\$ -	\$ -	\$ 73,860
Revenues				
81-390-1001	Bond Proceeds	\$ 285,000	\$ 285,000	\$ -
81-370-6001	Interest Revenue	1,700	1,793	16
Total Revenues		<u>\$ 286,700</u>	<u>\$ 286,793</u>	<u>\$ 16</u>
Expenditures				
81-4430-9500-8400	General Equipment	\$ 208,380	\$ 208,380	\$ -
81-4430-9500-9051	Recycling Center Expansion	73,767	-	-
81-4430-9500-9500	Bond Issuance Cost	4,553	4,553	-
Total Expenditures		<u>\$ 286,700</u>	<u>\$ 212,933</u>	<u>\$ -</u>
Ending Fund Balance				
81-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 73,860</u>	<u>\$ 73,876</u>

**City of Copperas Cove, Texas
2008A Limited Tax Notes
Drainage
As of December 31, 2011**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
82-300-0001	Fund Balance	\$ -	\$ -	\$ 60,010
Revenues				
82-390-1001	Bond Proceeds	\$ 175,000	\$ 175,000	\$ -
82-370-6001	Interest Revenue	840	1,015	13
Total Revenues		<u>\$ 175,840</u>	<u>\$ 176,015</u>	<u>\$ 13</u>
Expenditures				
82-4410-8000-8400	General Equipment	\$ 62,786	\$ 62,786	\$ -
82-4410-8000-9052	Martin Walker Study / Detention Design	26,825	26,825	-
82-4410-8000-9053	Eastside Drainage Infrastructure Design	-	-	-
82-4410-8000-9054	Tonkawa Village - Katlyn Circle	23,892	23,892	-
82-4410-8000-9055	Texas and Golf Drainage Project	60,000		4,500
82-4410-8000-9500	Bond Issuance Costs	2,391	2,391	-
Total Expenditures		<u>\$ 175,894</u>	<u>\$ 115,895</u>	<u>\$ 4,500</u>
OTHER FINANCING SOURCES (USES)				
82-4410-8000-9916	Transfers-Out	\$ (111)	\$ (111)	\$ -
Ending Fund Balance				
82-300-0001	Fund Balance	<u>\$ (165)</u>	<u>\$ 60,010</u>	<u>\$ 55,523</u>

**City of Copperas Cove, Texas
2009 General Obligation
Drainage
As of December 31, 2011**

Account	Description	Total Project Budget	As of	
			FY 2010-11	FY 2011-12
Beginning Fund Balance				
64-300-0001	Fund Balance	\$ -	\$ -	\$ 8,004
Revenues				
64-390-1001	Bond Proceeds	\$ 105,000	\$ 105,000	\$ -
64-370-6001	Interest Revenue	1,500	154	2
Total Revenues		\$ 106,500	\$ 105,154	\$ 2
Expenditures				
64-4410-8000-9030	Lutheran Church Road - Drainage	\$ 100,770	\$ 96,111	\$ -
64-4410-8000-9500	Bond Issuance Costs	5,730	1,150	-
Total Expenditures		\$ 106,500	\$ 97,261	\$ -
OTHER FINANCING SOURCES (USES)				
64-360-5007	Transfers-In	\$ -	\$ 111	\$ -
Ending Fund Balance				
64-300-0001	Fund Balance	\$ -	\$ 8,004	\$ 8,006

**City of Copperas Cove, Texas
2009 General Obligation
Tax Supported
As of December 31, 2011**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
65-300-0001	Fund Balance	\$ -	\$ -	\$ 112,524
Revenues				
65-390-1001	Bond Proceeds	\$ 4,665,000	\$ 4,665,000	\$ -
65-370-6001	Interest Revenue	10,000	3,137	24
Total Revenues		<u>\$ 4,675,000</u>	<u>\$ 4,668,137</u>	<u>\$ 24</u>
Expenditures				
65-4190-7500-8500	Police Facility	\$ 3,670,000	\$ 3,673,500	\$ 2,500
65-4190-7500-9030	Lutheran Church Road	950,960	831,015	-
65-4190-7500-9500	Bond Issuance Costs	54,040	51,098	-
Total Expenditures		<u>\$ 4,675,000</u>	<u>\$ 4,555,613</u>	<u>\$ 2,500</u>
Ending Fund Balance				
65-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 112,524</u>	<u>\$ 110,048</u>

**City of Copperas Cove, Texas
2009 Limited Tax Notes
Tax Supported
As of December 31, 2011**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
66-300-0001	Fund Balance	\$ -	\$ -	\$ 1,610
Revenues				
66-390-1001	Bond Proceeds	\$ 680,000	\$ 679,714	\$ -
66-370-6001	Interest Revenue	1,000	1,621	0
Total Revenues		<u>\$ 681,000</u>	<u>\$ 681,335</u>	<u>\$ 0</u>
Expenditures				
66-4190-7500-8300	Fire Apparatus	\$ 465,000	\$ 463,612	\$ -
66-4190-7500-9040	South Park Pool Renovations	206,233	205,940	-
66-4190-7500-9500	Bond Issuance Costs	9,767	10,173	-
Total Expenditures		<u>\$ 681,000</u>	<u>\$ 679,725</u>	<u>\$ -</u>
Ending Fund Balance				
66-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,610</u>	<u>\$ 1,610</u>

City of Copperas Cove, Texas
2009 Limited Tax Notes
Water & Sewer
As of December 31, 2011

Account	Description	Total Project Budget	As of	
			FY 2010-11	FY 2011-12
Beginning Fund Balance				
67-300-0001	Fund Balance	\$ -	\$ -	\$ 24,475
	Prior Period Adjustment	-	(364)	-
Total Beginning Fund Balance		<u>\$ -</u>	<u>\$ (364)</u>	<u>\$ 24,475</u>
Revenues				
67-390-1001	Bond Proceeds	\$ 930,000	\$ 930,000	\$ -
67-370-6001	Interest Revenue	3,000	993	-
Total Revenues		<u>\$ 933,000</u>	<u>\$ 930,993</u>	<u>\$ -</u>
Expenditures				
67-4615-8500-8300	Vac-Con Truck	\$ 244,326	\$ 244,326	\$ -
67-4615-8500-9048	9th, 11th, 13th, 15th Street Water	24,500	-	-
67-4615-8500-9049	West Clarifier Retrofit	500,000	500,000	-
67-4615-8500-9050	Long Mountain Tank Rehabilitation	146,690	166,832	-
67-4615-8500-9500	Bond Issuance Costs	17,484	13,914	-
Total Expenditures		<u>\$ 933,000</u>	<u>\$ 925,071</u>	<u>\$ -</u>
OTHER FINANCING SOURCES (USES)				
67-360-5007	Transfers-In	-	\$ 18,917	\$ -
Ending Fund Balance				
67-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 24,475</u>	<u>\$ 24,475</u>

City of Copperas Cove, Texas
2009 Limited Tax Notes
Solid Waste
As of December 31, 2011

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
68-300-0001	Fund Balance	\$ -	\$ -	\$ 400,991
Revenues				
68-390-1001	Bond Proceeds	\$ 690,000	\$ 690,000	\$ -
68-370-6001	Interest Revenue	2,000	1,518	87
Total Revenues		<u>\$ 692,000</u>	<u>\$ 691,518</u>	<u>\$ 87</u>
Expenditures				
68-4430-9500-8300	Rearloader and Sideloaders	\$ 275,338	\$ 275,338	\$ -
68-4430-9500-9051	Expansion of Recycle Center - Phase II	161,759	-	-
68-4430-9500-9052	Transfer Station Tipping / Renovations	244,580	5,382	-
68-4430-9500-9500	Bond Issuance Costs	10,323	9,807	-
Total Expenditures		<u>\$ 692,000</u>	<u>\$ 290,527</u>	<u>\$ -</u>
Ending Fund Balance				
68-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 400,991</u>	<u>\$ 401,078</u>

**City of Copperas Cove, Texas
2009 Limited Tax Notes
Hotel Occupancy Tax
As of December 31, 2011**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
69-300-0001	Fund Balance	\$ -	\$ -	\$ 102,704
Revenues				
69-390-1001	Bond Proceeds	\$ 210,000	\$ 210,133	\$ -
69-370-6001	Interest Revenue	1,000	603	22
Total Revenues		<u>\$ 211,000</u>	<u>\$ 210,735</u>	<u>\$ 22</u>
Expenditures				
69-4190-7500-9030	Allin House Roof Renovations	\$ 9,526	\$ 9,526	\$ -
69-4190-7500-9031	Civic Center Reonovations	197,478	95,364	13,509
69-4190-7500-9500	Bond Issuance Costs	3,996	3,142	-
Total Expenditures		<u>\$ 211,000</u>	<u>\$ 108,031</u>	<u>\$ 13,509</u>
Ending Fund Balance				
69-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 102,704</u>	<u>\$ 89,217</u>

**City of Copperas Cove, Texas
2010 General Obligation
Water & Sewer
As of December 31, 2011**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
86-300-0001	Fund Balance	\$ -	\$ -	\$ 2,262,682
Revenues				
86-390-1001	Bond Proceeds	\$ 3,260,000	\$ 3,260,000	\$ -
86-370-6001	Interest Revenue	8,000	5,484	518
86-360-5002	Transfer fr Fund 02 - Reimb. Resolution	300,000	300,000	-
Total Revenues		<u>\$ 3,568,000</u>	<u>\$ 3,565,484</u>	<u>\$ 518</u>
Expenditures				
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastruct	\$ 1,957,178	\$ 960,017	\$ 146,485
86-4615-8500-9187	Northeast Water Line (Eastside Infrastruct	1,268,248	211	164,407
86-4615-8500-9500	Bond Issuance Costs	42,574	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	300,000	-
Total Expenditures		<u>\$ 3,568,000</u>	<u>\$ 1,302,802</u>	<u>\$ 310,892</u>
Ending Fund Balance				
86-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 2,262,682</u>	<u>\$ 1,952,308</u>

**City of Copperas Cove, Texas
2010 General Obligation
Tax Supported
As of December 31, 2011**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
87-300-0001	Fund Balance	\$ -	\$ -	\$ (1)
Revenues				
87-390-1001	Bond Proceeds	\$ 1,425,000	\$ 1,425,000	\$ -
87-370-6001	Interest Revenue	2,000	690	-
Total Revenues		<u>\$ 1,427,000</u>	<u>\$ 1,425,690</u>	<u>\$ -</u>
Expenditures				
87-4190-7500-9030	Northeast Bypass	\$ 1,143,899	\$ 1,147,899	\$ -
87-4190-7500-9033	Southeast Bypass Project	269,175	269,175	-
87-4190-7500-9500	Bond Issuance Costs	13,926	13,926	-
Total Expenditures		<u>\$ 1,427,000</u>	<u>\$ 1,431,000</u>	<u>\$ -</u>
Other Financing Sources(Uses)				
87-360-5007	Transfers -In	\$ -	\$ 5,309	\$ -
Ending Fund Balance				
87-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ (1)</u>	<u>\$ (1)</u>

* Shortage to be covered by a transfer from the General Fund upon inclusion in a future budget amendment.

City of Copperas Cove, Texas
2010 Limited Tax Note
Water & Sewer
As of December 31, 2011

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
88-300-0001	Fund Balance	\$ -	\$ -	2,815,419
	Prior Period Adjustment	-	(51,793)	-
Total Beginning Fund Balance		<u>\$ -</u>	<u>\$ (51,793)</u>	<u>\$ 2,815,419</u>
Revenues				
88-390-1001	Bond Proceeds	\$ 3,885,000	\$ 3,885,000	\$ -
88-370-6001	Interest Revenue	8,500	6,699	645
Total Revenues		<u>\$ 3,893,500</u>	<u>\$ 3,891,699</u>	<u>\$ 645</u>
Expenditures				
88-4615-8500-9034	Turkey Run Pump Station	\$ 50,000	\$ 49,004	\$ -
88-4616-8500-9035	North Loop Waterline	341,409	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	38,170	1,830
88-4616-8500-9037	Fleet	26,300	25,580	-
88-4616-8500-9038	Weir Gate	38,353	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	-	-
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	27,936	254
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	-	-
88-4616-8500-9042	Water Model Update	15,000	8,405	-
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	-	-
88-4616-8500-9044	2012 CDBG Match	15,000	-	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	40,000	-
88-4615-8500-9500	Bond Issuance Costs	97,880	44,442	-
Total Expenditures		<u>\$ 3,893,500</u>	<u>\$ 1,024,487</u>	<u>\$ 2,084</u>
Ending Fund Balance				
88-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 2,815,419</u>	<u>\$ 2,813,980</u>

**City of Copperas Cove, Texas
2010 Limited Tax Note
Tax Supported
As of December 31, 2011**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
89-300-0001	Fund Balance	\$ -	\$ -	\$ 344,277
Revenues				
89-390-1001	Bond Proceeds	\$ 165,000	\$ 165,000	\$ -
89-370-6001	Interest Revenue	400	712	84
88-360-5002	Trf from Fund 88 - (N Loop Water)	413,097	413,097	-
Total Revenues		<u>\$ 578,497</u>	<u>\$ 578,809</u>	<u>\$ 84</u>
Expenditures				
89-4190-7500-9046	Bradford Drive Road Extension	\$ 163,342	\$ -	\$ -
89-4190-7500-9047	Ave F Reconstruction	413,097	43,283	6,305
89-4190-7500-9500	Bond Issuance Costs	2,058	2,058	-
Total Expenditures		<u>\$ 578,497</u>	<u>\$ 45,341</u>	<u>\$ 6,305</u>
Other Financing Sources(Uses)				
89-4190-7500-9916	Transfers -Out	\$ -	\$ (189,191)	\$ -
Ending Fund Balance				
89-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 344,277</u>	<u>\$ 338,056</u>

City of Copperas Cove, Texas
2010A Limited Tax Note
Tax Supported
As of December 31, 2011

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
60-300-0001	Fund Balance	\$ -	\$ -	\$ 541,282
Revenues				
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	-	986	124
Total Revenues		<u>\$ 1,380,000</u>	<u>\$ 1,380,986</u>	<u>\$ 124</u>
Expenditures				
60-4190-7500-8300	Vehicles	\$ 391,960	\$ 297,149	\$ -
60-4190-7500-8400	General Equipment	433,899	374,557	6,600
60-4190-7500-8402	Electronic Equip.- I.S	63,006	80,014	10,928
60-4190-7500-8404	Software	166,412	20,252	-
60-4190-7500-8500	Facilities- Fire	308,000	41,438	3,854
60-4190-7500-9500	Bond Issuance Costs	16,723	26,294	-
Total Expenditures		<u>\$ 1,380,000</u>	<u>\$ 839,704</u>	<u>\$ 21,382</u>
Ending Fund Balance				
60-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 541,282</u>	<u>\$ 520,024</u>

**City of Copperas Cove, Texas
2010A Limited Tax Note
Water & Sewer
As of December 31, 2011**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
61-300-0001	Fund Balance	\$ -	\$ -	\$ 50,699
Revenues				
61-390-1001	Bond Proceeds	\$ 70,000	\$ 70,000	\$ -
61-370-6001	Interest Revenue	-	55	12
Total Revenues		<u>\$ 70,000</u>	<u>\$ 70,055</u>	<u>\$ 12</u>
Expenditures				
61-4425-8500-9030	NE Sewer Line Design	\$ 49,200	\$ -	\$ -
61-4425-8500-9031	Sewer Capacity Study	19,750	19,273	-
61-4425-8500-9500	Bond Issuance Costs	1,050	84	-
Total Expenditures		<u>\$ 70,000</u>	<u>\$ 19,356</u>	<u>\$ -</u>
Ending Fund Balance				
61-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 50,699</u>	<u>\$ 50,711</u>

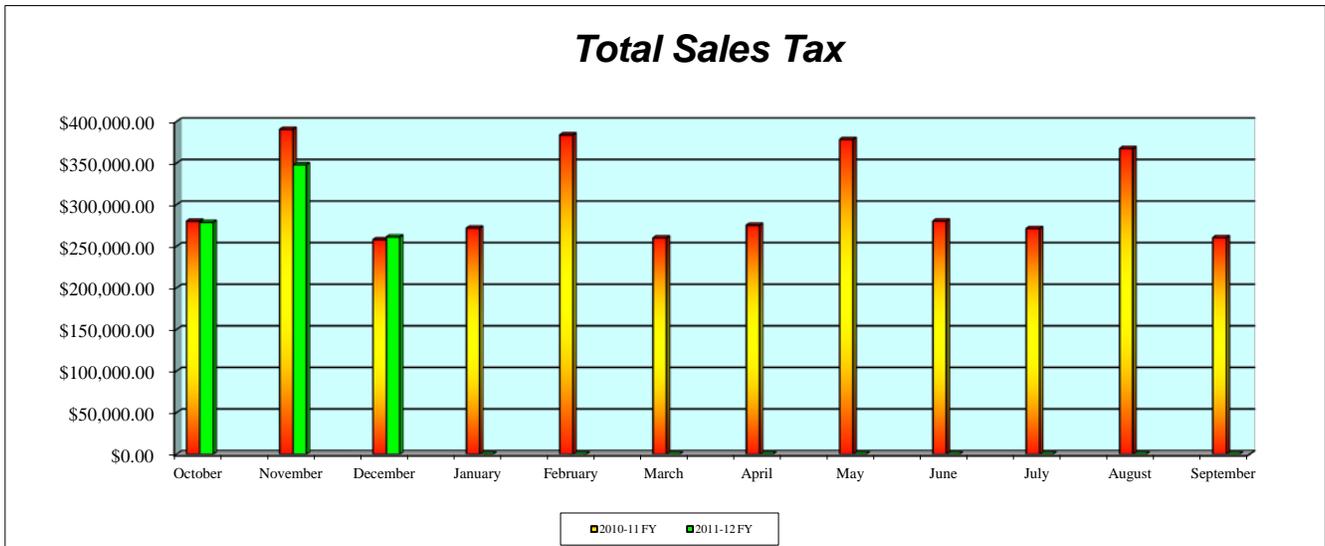
**City of Copperas Cove, Texas
2010A Limited Tax Note
Solid Waste
As of December 31, 2011**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
62-300-0001	Fund Balance	\$ -	\$ -	\$ 310,236
Revenues				
62-390-1001	Bond Proceeds	\$ 465,000	\$ 465,000	\$ -
62-370-6001	Interest Revenue	-	404	63
Total Revenues		<u>\$ 465,000</u>	<u>\$ 465,404</u>	<u>\$ 63</u>
Expenditures				
62-4430-9500-8300	Vehicles	\$ 308,025	\$ -	\$ 145,342
62-4430-9500-8400	General Equip. - Tracto	151,308	151,308	-
62-4430-9500-8400	Bond Issuance Costs	5,667	3,860	-
Total Expenditures		<u>\$ 465,000</u>	<u>\$ 155,168</u>	<u>\$ 145,342</u>
Ending Fund Balance				
62-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 310,236</u>	<u>\$ 164,957</u>

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2010-11)
As of December 31, 2011 (FY 2011-12)

Fiscal Year 2010-11	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2010-11	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$186,719.92	\$93,359.96	\$280,079.88	October	\$185,933.66	\$92,966.83	\$278,900.49
November	\$260,442.22	\$130,221.11	\$390,663.33	November	\$232,016.34	\$116,008.17	\$348,024.51
December	\$171,979.03	\$85,989.52	\$257,968.55	December	\$174,115.53	\$87,057.77	\$261,173.30
January	\$181,268.05	\$90,634.03	\$271,902.08	January		\$0.00	\$0.00
February	\$255,894.16	\$127,947.08	\$383,841.24	February		\$0.00	\$0.00
March	\$173,331.50	\$86,665.75	\$259,997.25	March		\$0.00	\$0.00
April	\$183,602.23	\$91,801.12	\$275,403.35	April		\$0.00	\$0.00
May	\$252,333.48	\$126,166.74	\$378,500.22	May		\$0.00	\$0.00
June	\$186,890.40	\$93,445.20	\$280,335.60	June		\$0.00	\$0.00
July	\$180,897.18	\$90,448.59	\$271,345.77	July		\$0.00	\$0.00
August	\$244,982.10	\$122,491.05	\$367,473.15	August		\$0.00	\$0.00
September	\$173,590.00	\$86,795.00	\$260,385.00	September		\$0.00	\$0.00
Total	\$2,451,930.27	\$1,225,965.14	\$3,677,895.41	Total	\$592,065.53	\$296,032.77	\$888,098.30

NOTE 1 - Total revenues collected for sales tax by the month ending December 31, 2011, in FY 2011-12 was \$888,098.30 (\$592,065.53 City's revenues and \$296,032.77 EDC's revenues); total revenues collected for sales tax by the month ending December 31, 2010 in FY 2010-11 was \$928,711.76 (\$619,141.17 City's revenues and \$309,570.59 EDC's revenues).



* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of December 31, 2011 (FY 2011-12)

FUNDS IN INVESTMENT POOLS

TEXSTAR	\$ 1,036,680.66
TEXPOOL	18,755,301.82
Subtotal on Funds in Investment Pools	<u>\$ 19,791,982.48</u>

CHECKING ACCOUNTS

Master Account	\$1,582,618.72
Accounts Payable	\$169,785.12
Payroll	2.94
Rental Rehab	15,313.71
Police Department Funds	13,007.53
Law Enforcement Block Grant	8,108.70
Pending Forfeitures	30,185.72
Non-Interest Bearing Account - Grants and Court Bonds	45,282.00
Subtotal Checking Accounts	<u>\$1,864,304.44</u>

SAVINGS ACCOUNTS (Per Quarterly Strmts)

Subdivision Escrow	2,546.31
Subtotal Savings Accounts	<u>\$2,546.31</u>

TOTAL INVESTMENTS & CASH ACCOUNTS

\$21,658,833.23

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of December 31, 2011 (FY 2011-12)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$4,961,145.47
Water & Sewer Fund	\$4,449,036.06
Solid Waste Fund	\$1,066,584.57
Youth Activity Fund	\$16,499.16
Drainage Utility Fund	\$1,081,537.19
Cemetery Fund	(\$14,879.95)
General Obligation Interest & Sinking Fund	\$2,783,207.10
Municipal Golf Course Fund	(\$312,412.49)
Small Business Revolving Loan Fund	\$77,667.92
Library Gifts & Memorials Fund	\$18,646.33
Hotel/Motel Tax Fund	\$19,144.80
Animal Shelter Donations Fund	\$17,579.32
City-Wide Donations Fund	\$46,705.53
City Wide Grants	\$53,421.34
FEMA Grant Funds	\$9.37
Municipal Court Efficiency	\$18,822.84
Municipal Court Technology	\$36,163.94
Municipal Court Security	\$10,582.11
Police Restricted Fund	\$30,185.72
Police Federal Seizure Fund	\$2,104.23
Law Enforcement Block Grant Fund	\$12,000.16
Fire Department Grant Fund	\$9,426.47
Library Grant Fund	\$14,754.41
Step Grant	\$3,306.65
Tobacco Grant	\$1,647.82
2009 General Obligation (Drainage)	\$8,005.81
2009 General Obligation (Tax Supported)	\$110,048.32
2009 Tax Notes (Tax Supported)	\$1,609.04
2009 Tax Notes (Water & Sewer)	\$24,476.19
2009 Tax Notes (Solid Waste)	\$401,078.18
2009 Tax Notes (Hotel Occupancy Tax)	\$89,216.66
FM 1113 Grant	\$50,178.66
2006 Limited Tax Notes	\$18,199.19
2008 Tax Note	\$4,119.40
2008 Tax Note (Drainage)	\$151,210.91
2008 Tax Note (Golf)	\$46,138.06
2008A Limited Tax Notes (Tax Supported)	\$245,285.06
2008A Limited Tax Notes (Water & Sewer)	(\$1.35)
2008A Limited Tax Notes (Solid Waste)	\$73,876.51
2008A Limited Tax Notes (Drainage)	\$55,522.79
2010 General Obligation (Water & Sewer)	\$1,994,695.84
2010 General Obligation (Tax Supported)	(\$0.71)
2010 Tax Notes (Water & Sewer)	\$2,774,372.40
2010 Tax Notes (Tax Supported)	\$338,055.51
2010A Tax Notes (Tax Supported)	\$520,024.54
2010A Tax Notes (Water & Sewer)	\$50,710.41
2010A Tax Notes (Solid Waste)	\$164,956.72
2011 Tax Notes	\$76,687.96
2011 General Obligation Bonds	\$8,657.10
Reliever Route	\$14.86
2001 Combination Tax & Revenue C/O's (Water/Wastewater Phase II CIP)	(\$0.25)
2003 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	\$37,184.10
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	\$50.60
2007 Combination Tax & Revenue C/O's (Police Facility)	\$11,574.65
TOTAL CASH & INVESTMENTS	<u><u>\$21,658,833.23</u></u>

RECAP OF CASH & INVESTMENTS:

INVESTMENTS IN TEXPOOL	\$ 18,755,301.82
INVESTMENTS IN TEXSTAR	1,036,680.66
CASH IN BANK	\$1,866,850.75
TOTAL CASH & INVESTMENTS	<u><u>\$ 21,658,833.23</u></u>

CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of December 31, 2011 (FY 2011-12)

As of December 31, 2011, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value	Investments	Redemptions	Accrued Interest	Book Value	Market Value
	12/01/11				12/31/11	12/31/11
General Fund	\$ 4,707,478.90	\$ -	\$ 303,166.42	\$ 306.17	\$ 4,404,618.65	\$ 4,404,618.65
Water & Sewer Fund	2,567,716.04	1,000,000.00	-	192.92	3,567,908.96	3,567,908.96
Solid Waste Fund	561,624.70	434,000.00	-	45.68	995,670.38	995,670.38
Drainage Utility Fund	679,733.40	294,000.00	-	51.98	973,785.38	973,785.38
Interest & Sinking Fund	1,398,364.88	1,100,000.00	-	115.84	2,498,480.72	2,498,480.72
Youth Activities Fund	4,369.84	-	-	0.31	4,370.15	4,370.15
Golf Course Interest & Sinking	39.94	-	-	-	39.94	39.94
Small Business Revolving Loan Fund	75,962.52	-	-	5.22	75,967.74	75,967.74
Hotel/Motel Fund	12,626.43	-	-	0.88	12,627.31	12,627.31
Municipal Court Efficiency	15,955.39	-	-	1.07	15,956.46	15,956.46
Municipal Court Technology	46,851.28	-	10,769.04	2.77	36,085.01	36,085.01
Municipal Court Security	5,853.47	-	-	0.42	5,853.89	5,853.89
2008 Tax Supported Note	6,726.70	-	2,607.65	0.35	4,119.40	4,119.40
2008 Tax Supported Note/ Golf	161,708.61	-	115,580.96	10.41	46,138.06	46,138.06
2008 Tax Supported Note (Drainage)	153,564.75	-	2,364.25	10.41	151,210.91	151,210.91
2007 C/O Police Facility	11,573.85	-	-	0.80	11,574.65	11,574.65
2010 General Obligation (Water & Sewer)	2,293,558.04	-	299,012.34	150.14	1,994,695.84	1,994,695.84
2010 Tax Notes (Water & Sewer)	2,819,812.35	-	6,025.50	193.64	2,813,980.49	2,813,980.49
2010 Tax Notes (Tax Supported)	344,337.14	-	6,305.00	23.37	338,055.51	338,055.51
2010A Tax Notes (Tax Supported)	543,612.68	-	23,624.79	36.65	520,024.54	520,024.54
2010A Tax Notes (Water & Sewer)	50,706.93	-	-	3.48	50,710.41	50,710.41
2010A Tax Notes (Solid Waste)	310,285.80	-	145,342.00	12.92	164,956.72	164,956.72
2011 Revenue and Limited Tax Notes	65,803.65	-	-	4.49	65,808.14	65,808.14
2011 GO Bonds Tax Supported	4,647.49	-	2,000.00	0.21	2,647.70	2,647.70
2001 C/O Bond Fund (Governmental)	-	-	-	-	-	-
Reliever Route	14.86	-	-	-	14.86	14.86
Total TEXPOOL Investments	\$ 16,842,929.64	\$ 2,828,000.00	\$ 916,797.95	\$ 1,170.13	\$ 18,755,301.82	\$ 18,755,301.82

TEXSTAR Investments	Market Value	Investments	Redemptions	Accrued Interest	Book Value	Market Value
	12/01/11				12/31/11	12/31/11
2003 C/O Project Fund (Governmental)	\$ 23,348.67	\$ -	\$ -	\$ 1.62	\$ 23,350.29	\$ 23,350.29
2003 C/O Project Fund (W&S Phase III)	50.60	-	-	-	50.60	50.60
2006 Tax Notes - Police Building Project	18,197.93	-	-	1.26	18,199.19	18,199.19
2008A Limited Tax Notes (Tax Supported)	250,594.66	-	3,815.73	17.13	246,796.06	246,796.06
2008A Limited Tax Notes (Water & Sewer)	4.65	-	-	-	4.65	4.65
2008A Limited Tax Notes (Solid Waste)	73,871.40	-	-	5.11	73,876.51	73,876.51
2008A Limited Tax Notes (Drainage)	60,018.63	-	-	4.16	60,022.79	60,022.79
2009 General Obligation (Drainage)	7,894.26	-	-	0.55	7,894.81	7,894.81
2009 General Obligation (Tax Supported)	111,823.95	-	-	7.74	111,831.69	111,831.69
2009 Tax Notes (Tax Supported)	1,608.93	-	-	0.11	1,609.04	1,609.04
2009 Tax Notes (Water & Sewer)	0.69	-	-	-	0.69	0.69
2009 Tax Notes (Solid Waste)	401,050.42	-	-	27.76	401,078.18	401,078.18
2009 Tax Notes (Hotel Occupancy Tax)	102,719.39	-	10,759.71	6.48	91,966.16	91,966.16
Total TEXSTAR Investments	\$ 1,051,184.18	\$ -	\$ 14,575.44	\$ 71.92	\$ 1,036,680.66	\$ 1,036,680.66

Total Investments	\$ 17,894,113.82	\$ 2,828,000.00	\$ 931,373.39	\$ 1,242.05	\$ 19,791,982.48	\$ 19,791,982.48
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ANNOUNCEMENTS

We would like to recognize and welcome the following entities who joined the TexPool and TexPool Prime programs in December 2011:

TEXPOOL

- Texas Transportation Commission – Central Texas Turnpike System
- Galveston College
- Brooks County ISD
- Harris County MUD 432
- Life School of Dallas

TEXPOOL PRIME

- Texas Transportation Commission – Central Texas Turnpike System
- Dallas County
- Life School of Dallas

Upcoming Events

1/29/12 – 2/01/12 TASA Midwinter Conference, Austin

TexPool Advisory Board Members

R.C. Allen	LaVonne Mason
Pati Buchenau	John McGrane
Jose Elizondo, Jr.	Clay McPhail
Ron Leverett	Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Susan Combs.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company.

Additional information regarding TexPool is available upon request:

www.texpool.com
1-866-839-7665
(1-866-TEX-POOL)
Fax: 866-839-3291

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Month in Cash: The Fed and the ECB ease liquidity

January 1, 2012

The cash yield curve steepened during the month as a sharp drop in the supply of overnight paper pushed rates lower at the short end while mounting jitters over the continuing eurozone debt crisis nudged yields higher at the longer end. Normal year-end window dressing and other seasonal factors accounted for the dearth in repo supply, which effectively pushed some overnight rates down into the single digits. Meanwhile, the one-month London interbank offered rate (Libor) rose 2.4 basis points in December to almost 0.30%, three-month Libor increased 5.2 basis points to 0.58%, six-month Libor climbed 6 basis points to 0.81%, and one-year Libor moved up by 5.7 basis points to 1.13%. The increase in Libor could have been larger had not the Federal Reserve in early December lowered the rate it charges foreign institutions to “swap” euros for dollars. The Fed intervention, which was designed to provide dollar liquidity to the eurozone financial system, curtailed interbank lending, thus limiting the scope of upward pressure on Libor.

It was a challenging month from a cash management perspective. Supply was severely constrained as banks and broker-dealers closed their books for the year, even as seasonal inflows to the pools necessitated putting new funds to work. It remained our objective, however, to keep maturities relatively short to enable the pools to take advantage of the more generous cash yields that we believe will be available if, as we expect, the U.S. economic recovery gains traction in 2012. Given those expectations, we maintained the portfolio composition in TexPool while adding to holdings in fixed-rate three-month paper in TexPool Prime.

The United States and Europe diverge

News from the domestic economic front was mostly positive. Retailers generally reported solid holiday sales, initial unemployment claims continued their gradual decline, some housing metrics showed clear improvement, and consumer confidence unexpectedly rose, probably in response to the promising jobs data. Indications that the U.S. economy was pulling out of its summer soft patch further reduced the probability of the Federal Reserve initiating a third round of quantitative easing, or the purchasing of Treasury debt with newly printed money. For savers, the absence of a QE3 is positive, since heavy Fed bond buying would exert more downward pressure — albeit indirectly — on short rates and imply that

(continued page 6)

PERFORMANCE As of December 31, 2011

	TexPool	TexPool Prime
Current Invested Balance	\$16,330,737,188.19	\$1,170,475,840.26
Weighted Average Maturity (1)*	34 Days	39 Days
Weighted Average Maturity (2)*	72 Days	46 Days
Net Asset Value	1.00008	1.00001
Total Number of Participants	2,263	137
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$1,021,558.00	\$91,063.70
Management Fee Collected	\$596,890.94	\$51,681.45
Standard & Poor's Current Rating	AAAm	AAAm

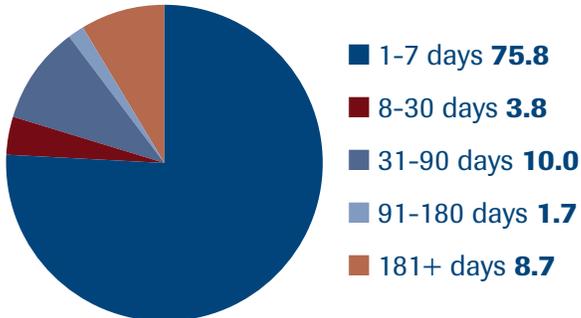
December Averages

Average Invested Balance	\$14,968,252,547.31	\$966,800,454.61
Average Monthly Yield, on a simple basis (3)*	0.08%	0.11%
Average Weighted Average Maturity (1)*	40 Days	52 Days
Average Weighted Average Maturity (2)*	79 Days	53 Days

*Definitions for Average monthly yield and Average Weighted Maturity can be found on Page 2.

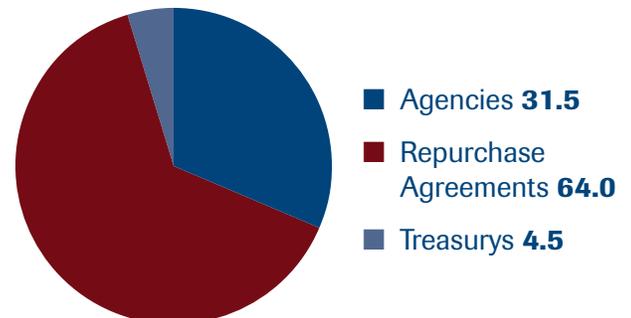
Portfolio by Maturity (%)

As of December 31, 2011



Portfolio by Type of Investment (%)

As of December 31, 2011



PORTFOLIO ASSET SUMMARY AS OF DECEMBER 31, 2011

	Book Value	Market Value
Uninvested Balance	\$359,744.49	\$359,744.49
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	8,555,056.94	8,555,056.94
Interest and Management Fees Payable	-1,021,586.97	-1,021,586.97
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	10,445,589,000.00	10,445,589,000.00
Mutual Fund Investments	0.00	0.00
Government Securities	5,147,870,204.56	5,149,154,261.29
US Treasury Bills	0.00	0.00
US Treasury Notes	729,384,769.17	729,385,992.00
Total	\$16,330,737,188.19	\$16,332,022,467.75

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	569	\$5,279,685,629.42
Higher Education	56	\$1,875,013,533.30
Healthcare	80	\$471,218,601.57
Utility District	694	\$1,295,723,140.47
City	438	\$4,167,915,272.01
County	171	\$1,708,387,788.72
Other	255	\$1,532,681,781.16

Definition of Weighted Average Maturity (1) & (2)

*(1) "WAM Days" is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

*(2) "WAM Days" is calculated in the same manner as the described in footnote 1, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.

Definition of Average Monthly Yield (3)

*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

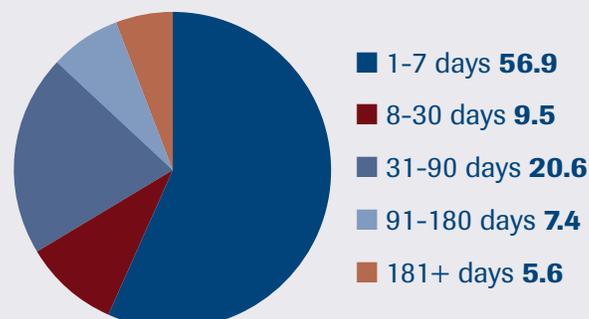
TEXPOOL

DAILY SUMMARY

Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
01-Dec	0.1018%	0.000002790	\$14,661,371,062.84	1.00009	39	80
02-Dec	0.0991%	0.000002716	\$14,611,384,222.06	1.00007	40	81
03-Dec	0.0991%	0.000002716	\$14,611,384,222.06	1.00007	40	81
04-Dec	0.0991%	0.000002716	\$14,611,384,222.06	1.00007	40	81
05-Dec	0.0983%	0.000002692	\$14,517,932,187.49	1.00007	40	79
06-Dec	0.0977%	0.000002677	\$14,545,155,315.04	1.00008	39	79
07-Dec	0.0853%	0.000002337	\$14,710,380,150.30	1.00008	38	78
08-Dec	0.0859%	0.000002353	\$14,717,479,524.87	1.00008	42	80
09-Dec	0.0797%	0.000002184	\$14,825,882,239.68	1.00007	43	81
10-Dec	0.0797%	0.000002184	\$14,825,882,239.68	1.00007	43	81
11-Dec	0.0797%	0.000002184	\$14,825,882,239.68	1.00007	43	81
12-Dec	0.0896%	0.000002455	\$14,681,825,670.35	1.00008	43	81
13-Dec	0.0851%	0.000002331	\$14,645,672,139.29	1.00007	43	81
14-Dec	0.0794%	0.000002175	\$14,694,794,647.01	1.00009	42	80
15-Dec	0.0960%	0.000002631	\$14,821,729,491.97	1.00009	41	79
16-Dec	0.1030%	0.000002821	\$14,895,034,387.47	1.00009	42	79
17-Dec	0.1030%	0.000002821	\$14,895,034,387.47	1.00009	42	79
18-Dec	0.1030%	0.000002821	\$14,895,034,387.47	1.00009	42	79
19-Dec	0.0881%	0.000002415	\$14,888,689,518.94	1.00009	40	80
20-Dec	0.1024%	0.000002805	\$14,889,136,910.07	1.00008	39	79
21-Dec	0.0580%	0.000001588	\$14,927,552,417.81	1.00008	39	79
22-Dec	0.0537%	0.000001471	\$15,001,012,617.87	1.00012	39	78
23-Dec	0.0686%	0.000001879	\$15,020,971,534.23	1.00011	40	79
24-Dec	0.0686%	0.000001879	\$15,020,971,534.23	1.00011	40	79
25-Dec	0.0686%	0.000001879	\$15,020,971,534.23	1.00011	40	79
26-Dec	0.0686%	0.000001879	\$15,020,971,534.23	1.00011	40	79
27-Dec	0.0731%	0.000002003	\$15,029,187,105.44	1.00012	37	77
28-Dec	0.0540%	0.000001479	\$15,409,163,948.93	1.00011	35	73
29-Dec	0.0493%	0.000001350	\$16,132,483,197.38	1.00008	34	71
30-Dec	0.0461%	0.000001264	\$16,330,737,188.19	1.00008	34	72
31-Dec	0.0461%	0.000001264	\$16,330,737,188.19	1.00008	34	72
Averages	0.0810%	0.000002218	\$14,968,252,547.31	1.00009	40	79

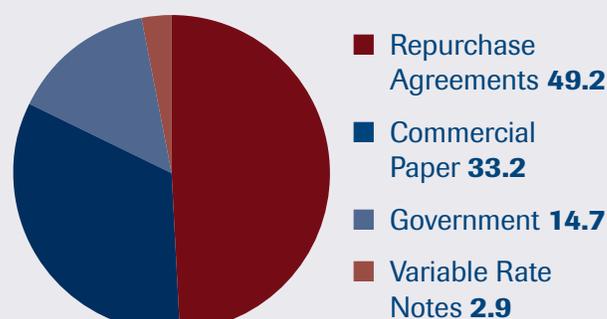
Portfolio by Maturity (%)

As of December 31, 2011



Portfolio by Type of Investment (%)

As of December 31, 2011



PORTFOLIO ASSET SUMMARY AS OF December 31, 2011

	Book Value	Market Value
Uninvested Balance	\$207.70	\$207.70
Accrual of Interest Income	144,933.65	144,933.65
Interest and Management Fees Payable	-90,984.36	-90,984.36
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	0.00	0.00
Repurchase Agreements	575,623,000.00	575,623,000.00
Commercial Paper	388,075,054.21	388,075,142.00
Bank Instruments	0.00	0.00
Mutual Fund Investments	0.00	0.00
Government Securities	172,223,629.06	172,241,471.18
Variable Rate Notes	34,500,000.00	34,495,170.00
Total	\$1,170,475,840.26	\$1,170,488,940.17

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	66	\$682,724,469.06
Higher Education	8	\$54,716,131.59
Healthcare	7	\$26,998,528.87
Utility District	3	\$53,258,434.97
City	23	\$108,644,449.36
County	18	\$198,200,954.04
Other	12	\$45,932,198.95

TEXPOOL PRIME

DAILY SUMMARY						
Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Prime Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
01-Dec	0.1268%	0.000003473	\$919,870,508.56	1.00001	47	49
02-Dec	0.1249%	0.000003421	\$904,660,117.41	1.00000	50	49
03-Dec	0.1249%	0.000003421	\$904,660,117.41	1.00000	50	49
04-Dec	0.1249%	0.000003421	\$904,660,117.41	1.00000	50	49
05-Dec	0.1288%	0.000003529	\$910,918,748.37	1.00001	51	51
06-Dec	0.1299%	0.000003558	\$908,610,837.88	0.99995	55	55
07-Dec	0.1243%	0.000003405	\$906,037,136.53	0.99996	55	54
08-Dec	0.1237%	0.000003389	\$911,562,676.78	0.99999	55	55
09-Dec	0.1200%	0.000003289	\$916,150,624.79	0.99999	56	55
10-Dec	0.1200%	0.000003289	\$916,150,624.79	0.99999	56	55
11-Dec	0.1200%	0.000003289	\$916,150,624.79	0.99999	56	55
12-Dec	0.1308%	0.000003583	\$914,856,315.56	0.99999	55	55
13-Dec	0.1207%	0.000003307	\$932,216,014.79	0.99999	54	54
14-Dec	0.1245%	0.000003411	\$934,851,644.44	1.00000	53	53
15-Dec	0.1302%	0.000003568	\$897,195,148.36	1.00000	57	57
16-Dec	0.1368%	0.000003747	\$900,408,224.12	1.00000	60	60
17-Dec	0.1368%	0.000003747	\$900,408,224.12	1.00000	60	60
18-Dec	0.1368%	0.000003747	\$900,408,224.12	1.00000	60	60
19-Dec	0.1131%	0.000003099	\$923,000,598.73	1.00001	56	55
20-Dec	0.1180%	0.000003233	\$927,798,738.29	1.00001	55	55
21-Dec	0.0876%	0.000002400	\$997,734,015.02	1.00001	50	50
22-Dec	0.0770%	0.000002109	\$1,003,906,307.35	1.00002	49	54
23-Dec	0.0963%	0.000002637	\$1,022,174,415.22	1.00001	50	56
24-Dec	0.0963%	0.000002637	\$1,022,174,415.22	1.00001	50	56
25-Dec	0.0963%	0.000002637	\$1,022,174,415.22	1.00001	50	56
26-Dec	0.0963%	0.000002637	\$1,022,174,415.22	1.00001	50	56
27-Dec	0.1020%	0.000002794	\$1,031,940,728.34	1.00002	46	51
28-Dec	0.0812%	0.000002226	\$1,104,615,832.48	1.00002	43	48
29-Dec	0.0770%	0.000002109	\$1,152,392,601.01	1.00001	41	45
30-Dec	0.0806%	0.000002208	\$1,170,475,840.26	1.00001	39	46
31-Dec	0.0806%	0.000002208	\$1,170,475,840.26	1.00001	39	46
Averages	0.1125%	0.000003082	\$966,800,454.61	1.00000	52	53

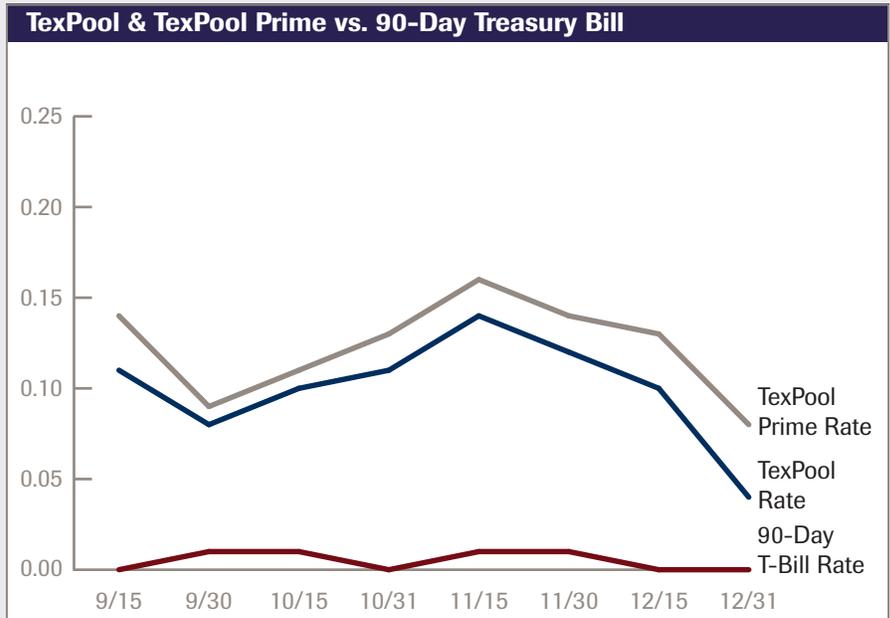
TEXPOOL

Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

(continued from page 1)

policymakers were moving further away from the first rate hike.

As the new year unfolds, investors will be casting a watchful eye on Europe. During the first few months of 2012, Italy will need to rollover massive amounts of government debt, and while recent action by the European Central Bank to extend longer-term loans to the region's struggling banks will significantly reduce the possibility of a liquidity crisis, major sovereign solvency issues remain unresolved. We are carefully monitoring financial conditions in the eurozone and have positioned the pools in higher-quality, shorter-dated paper (the weighted average maturity of both TexPool and TexPool Prime each were reduced by several days during the month). As of this writing, we are comfortable with the credit exposures the pools might have to European financial institutions — and to the counterparties to those institutions — and have sufficient cash to invest if the yield curve continues to steepen in coming months.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.



Monthly Newsletter - December 2011

Performance

As of December 31, 2011

Current Invested Balance	\$5,164,291,074.36
Weighted Average Maturity (1)	42 Days
Weighted Average Maturity (2)	74 Days
Net Asset Value	1.000107
Total Number of Participants	749
Management Fee on Invested Balance	0.05%*
Interest Distributed	\$555,790.91
Management Fee Collected	\$211,442.87
% of Portfolio Invested Beyond 1 Year	4.16%
Standard & Poor's Current Rating	AAAm

December Averages

Average Invested Balance	\$4,979,477,393.78
Average Monthly Yield, on a simple basis	0.0815%
Average Weighted Average Maturity (1)*	48 Days
Average Weighted Average Maturity (2)*	79 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Rates reflect historical information and are not an indication of future performance.

New Participants

We would like to welcome the following entities who joined the TexSTAR program in December:

★ Colmesneil ISD

★ Community ISD

Holiday Reminder

In observance of **Martin Luther King Jr. holiday**, TexSTAR will be closed **Monday, January 16, 2012**. All ACH transactions initiated on Friday, January 13th will settle on Tuesday, January 17th.

In observance of **Presidents' Day**, TexSTAR will be closed **Monday, February 20, 2012**. All ACH transactions initiated on Friday, February 17th will settle on Tuesday, February 21st.

Economic Commentary

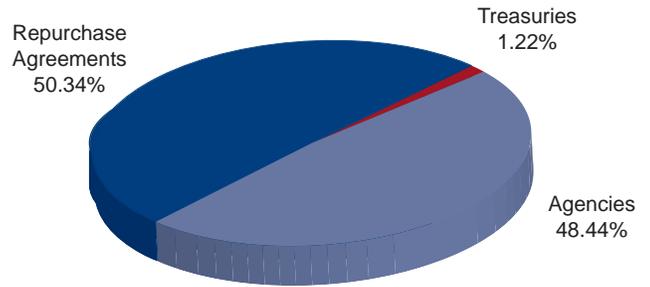
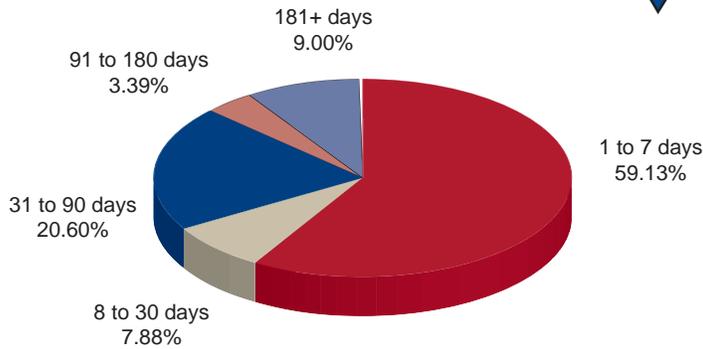
While markets' worst fears of a disorderly credit event in Europe or double-dip recession in U.S. were not realized in the fourth quarter, policy actions and the continued risks to the global economy did not reassure. European summits in October and December attempted to bring needed focus to the growing financial crisis. Proposed resolutions included tighter fiscal integration and discipline in the euro area through budget deficit targets and authority for the European Court of Justice to intervene in issues of budget oversight for individual countries. However, skepticism remains whether these steps will adequately address Europe's issues. U.S. economic data began to improve during the quarter, albeit gradually. However, the impact of a recession in Europe will likely limit domestic growth to a continued sluggish pace at best. Furthermore, the inability of the political parties to reach a consensus on the federal budget in the fourth quarter will likely lead to persistent budgetary battles and gridlock in the new year, creating an environment of continued economic uncertainty. The economy dodged a bullet at the end of 2011 when Congress approved a two-month extension of the payroll tax cut and unemployment benefits. Negotiations in January and February will likely lead to a full-year application of these measures. Nonetheless, it may still have negative implications for consumer spending, which had a positive impact on growth in the second half of 2011. Given the decline in the savings rate, and stagnant growth in real disposable income, a failure of policy makers to extend the programs coupled with a decline in confidence would likely damage momentum in consumption over the first half of 2012. Further unconventional policy from the FOMC is expected, following the release of the December 13th meeting minutes. The enhancement in the FOMC's communications (to include projections of the fed funds rate following the January 24-25 meeting) was likely a first step to another eventual round of asset purchases, which may include agency mortgage backed securities. Given relative weakness in measures of inflation, an uncertain fiscal situation, and a still high unemployment rate, risks are for further policy intervention from the Federal Reserve.

This information is an excerpt from an economic report dated December 2011 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

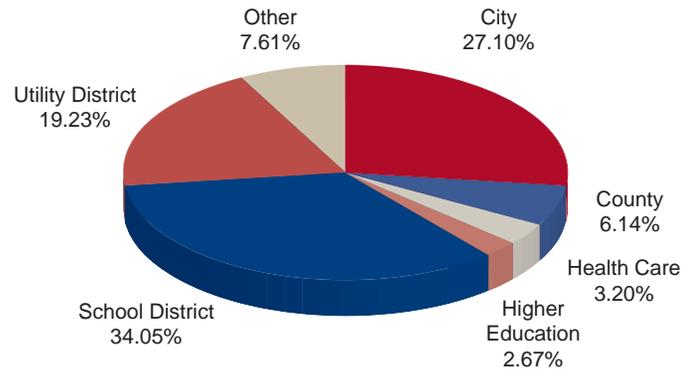
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

Portfolio by Type of Investment As of December 31, 2011



Portfolio by Maturity As of December 31, 2011



Distribution of Participants by Type As of December 31, 2011

Historical Program Information

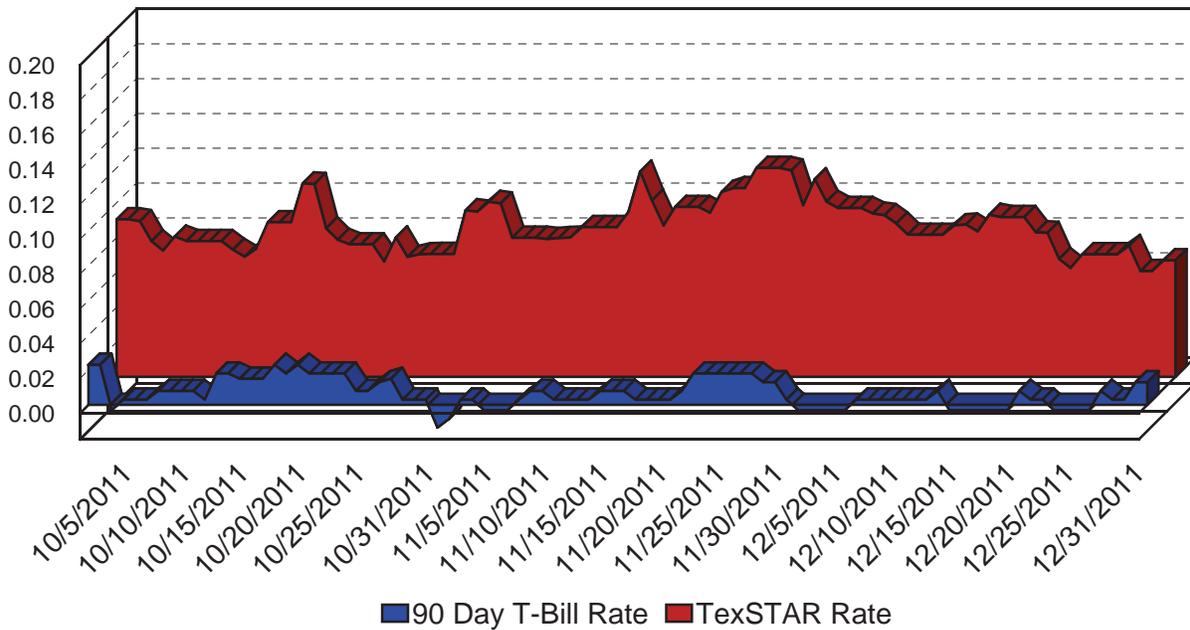
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Dec 11	0.0815%	\$5,164,291,074.36	\$5,164,844,831.26	1.000107	48	79	749
Nov 11	0.0973%	4,964,174,535.92	4,964,899,185.74	1.000145	48	80	747
Oct 11	0.0807%	5,191,742,744.46	5,192,081,793.52	1.000065	47	74	745
Sep 11	0.0906%	5,218,150,511.94	5,218,680,416.17	1.000100	46	76	741
Aug 11	0.0940%	4,773,149,074.88	4,773,628,030.81	1.000100	45	69	735
Jul 11	0.0746%	4,990,872,181.48	4,991,025,373.13	1.000030	38	55	735
Jun 11	0.0889%	5,280,726,280.87	5,281,501,501.41	1.000146	50	69	733
May 11	0.0863%	5,566,580,016.75	5,567,478,247.07	1.000161	46	66	732
Apr 11	0.1108%	5,661,130,480.00	5,662,108,871.87	1.000172	50	72	731
Mar 11	0.1408%	5,949,037,975.79	5,949,804,553.22	1.000128	50	73	730
Feb 11	0.1476%	6,548,224,886.40	6,548,880,605.37	1.000100	48	71	729
Jan 11	0.1637%	6,541,049,111.05	6,541,464,771.26	1.000063	39	66	726

Portfolio Asset Summary as of December 31, 2011

	Book Value	Market Value
Uninvested Balance	\$ 297.61	\$ 297.61
Accrual of Interest Income	714,497.50	714,497.50
Interest and Management Fees Payable	(605,409.03)	(605,409.03)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	2,599,653,000.00	2,599,653,000.00
Government Securities	2,564,528,688.28	2,565,082,445.18
Total	\$ 5,164,291,074.36	\$ 5,164,844,831.26

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness December be subject to change. The TexSTAR management fee December be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

Daily Summary for December 2011

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
12/1/2011	0.1006%	0.000002755	\$4,949,029,006.88	1.000131	50	81
12/2/2011	0.0970%	0.000002657	\$4,926,366,285.20	1.000106	51	82
12/3/2011	0.0970%	0.000002657	\$4,926,366,285.20	1.000106	51	82
12/4/2011	0.0970%	0.000002657	\$4,926,366,285.20	1.000106	51	82
12/5/2011	0.0938%	0.000002569	\$4,890,220,431.99	1.000106	51	82
12/6/2011	0.0929%	0.000002546	\$4,868,158,081.53	1.000138	52	83
12/7/2011	0.0881%	0.000002413	\$4,795,432,406.00	1.000143	52	83
12/8/2011	0.0817%	0.000002238	\$4,877,642,466.03	1.000014	51	81
12/9/2011	0.0816%	0.000002236	\$5,011,164,600.21	1.000132	47	77
12/10/2011	0.0816%	0.000002236	\$5,011,164,600.21	1.000132	47	77
12/11/2011	0.0816%	0.000002236	\$5,011,164,600.21	1.000132	47	77
12/12/2011	0.0870%	0.000002384	\$5,032,592,451.46	1.000143	50	80
12/13/2011	0.0875%	0.000002396	\$5,015,452,114.20	1.000138	51	80
12/14/2011	0.0835%	0.000002287	\$5,022,101,298.32	1.000126	50	80
12/15/2011	0.0931%	0.000002552	\$5,011,072,829.62	1.000127	50	79
12/16/2011	0.0918%	0.000002516	\$4,982,213,041.71	1.000125	48	77
12/17/2011	0.0918%	0.000002516	\$4,982,213,041.71	1.000125	48	77
12/18/2011	0.0918%	0.000002516	\$4,982,213,041.71	1.000125	48	77
12/19/2011	0.0830%	0.000002273	\$4,958,107,257.81	1.000122	48	77
12/20/2011	0.0827%	0.000002267	\$4,947,324,306.99	1.000119	48	77
12/21/2011	0.0677%	0.000001856	\$4,967,501,239.02	1.000114	47	81
12/22/2011	0.0625%	0.000001711	\$4,952,441,884.56	1.000125	48	81
12/23/2011	0.0704%	0.000001928	\$4,972,436,427.16	1.000129	45	78
12/24/2011	0.0704%	0.000001928	\$4,972,436,427.16	1.000129	45	78
12/25/2011	0.0704%	0.000001928	\$4,972,436,427.16	1.000129	45	78
12/26/2011	0.0704%	0.000001928	\$4,972,436,427.16	1.000129	45	78
12/27/2011	0.0752%	0.000002059	\$4,962,438,107.92	1.000129	45	78
12/28/2011	0.0607%	0.000001663	\$5,027,265,232.20	1.000130	44	77
12/29/2011	0.0608%	0.000001666	\$5,109,460,453.79	1.000118	43	75
12/30/2011	0.0669%	0.000001833	\$5,164,291,074.36	1.000107	42	74
12/31/2011	0.0669%	0.000001833	\$5,164,291,074.36	1.000107	42	74
Average	0.0815%	0.000002233	\$4,979,477,393.78		48	79

TexSTAR Participant Services
First Southwest Asset Management, Inc.
325 North St. Paul Street, Suite 800
Dallas, Texas 75201



TexSTAR Board Members

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Melinda Garrett</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Will Williams</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Hardy Browder</i>	<i>City of Cedar Hill</i>	<i>Advisory Board</i>
<i>Oscar Cardenas</i>	<i>Northside ISD</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>McKinney ISD</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Becky Brooks</i>	<i>Government Resource Associates, LLC</i>	<i>Advisory Board</i>
<i>Len Santow</i>	<i>Griggs & Santow</i>	<i>Advisory Board</i>

For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ www.texstar.org



J.P.Morgan
Asset Management