

City of Copperas Cove Information Item

March 6, 2012

January Monthly Financial Report

Contact – Velia Key Director of Financial Services, 547-4221
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SUBJECT: Financial Report for the month ending January 31, 2012.

1. PROJECT DESCRIPTION

Attached is the Monthly Council Report for the month ending January 31, 2012. The report is submitted to the City Council for review. The report provides a detailed analysis of the City's financial condition and results of operations for the month ending January 31, 2012.

2. BACKGROUND/HISTORY

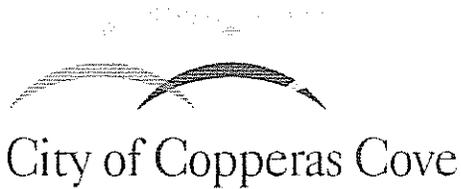
None.

3. FINDINGS/CURRENT ACTIVITY

None.

4. FINANCIAL IMPACT

None.



“The City Built for Family Living”

Finance Department

March 1, 2012,

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of January 2012. The financial audit is expected to be presented to Council on March 20, 2012. Council retreat has been scheduled for March 19, 2012. And the Budget and CIP Planning session is scheduled for April 9, 2012.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the Golf Course and Hotel/Motel Fund. The Golf Course operating expenses exceeded operating revenues by \$83,831 at month-end. The fund collected \$15,214 of the budgeted revenues in January 2012. General Fund continues to cover the deficit in the Golf Course, and City staff continues to monitor the expenses in the Golf Course fund.

The key economic indicators provide some insight for the financial activity of the City. Sales tax revenue collections for the month of January remain consistent with collections in the prior year. The number of active water utility accounts showed an increase of 45 accounts in comparison to the number of active accounts as of January 2011. The hotel occupancy tax revenue collections decreased in comparison to collections in January 2011. The unemployment rate in the Killeen/Fort Hood region continues to increase in comparison to the percentage as of January 2011. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We hope regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key
Director of Financial Services

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City of Copperas Cove
Financial Summary by Fund
January 31, 2012

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$3,653,161.
- Property tax revenue for January 2012 is \$3,752,386 or 38% above the \$2,311,690 collected last January. Year-to-date property tax revenue is at \$5,632,178 or 1% below prior year-to-date collections.
- Year-to-date sales tax revenue of \$801,712 reflects \$21,331 or 3 % increase from the prior fiscal year.
- Year-to-date franchise tax revenue of \$25,979 is \$173,260 or 85% below prior year-to-date revenue.
- Interest earnings year-to-date of \$1707 decreased by \$1,158 or 40% under the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$3,988,622 reflect a decrease of 11% below prior year-to-date expenditures of \$4,483,419.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$1,132,858.
- Water revenue totaled \$350,450 for the month. This is \$2,471 or 1% above January 2011. Year-to-date water revenue is at \$1,648,848 which is above the prior year-to-date revenue by \$38,215 or 2%.
- Sewer revenue totaled \$330,326 for the month. This is \$14,798 or 4% above January 2011. Year-to-date sewer revenue is at \$1,336,529 which is below the prior year-to-date revenue by \$13,361 or 1%.
- Interest earnings year-to-date of \$1,039 decreased by \$1,286 or 55% below the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$4230 for the month; \$18,525 year-to-date.
- Water tap fees year-to-date is \$13,318; \$1,623 or 11% below prior year-to-date.
- Sewer tap fees year-to-date is \$4,110; \$400 or 9% below prior year-to-date.
- Expenses year-to-date of \$1,845,001 reflect a decrease of 17% from prior year-to-date expenses of \$2,227,264.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$247,113.
- Sanitary landfill fees for January 2012 are \$20,306; compared to \$23,042 January 2011. Year-to-date revenue is at \$90,040 which is below the prior year to-date revenue by \$8,527 or 9%.
- Refuse collection fees are \$211,861 for the month; an increase of \$544 from January 2011. Year-to-date revenue is at \$849,449 which is below the prior year-to-date revenue by \$1,896 or 1%.
- Interest earnings year-to-date of \$241 decreased by \$339 to the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$760,270 reflects an increase of 7% above prior year-to-date expenses of \$821,021.

GOLF COURSE FUND

- Year-to-date expenses exceeded year-to-date revenues by \$83,831.
- Revenues for the month of January totaled \$15,214 compared to revenues for January 2011 of \$13,457. Year-to-date operating revenues are at \$66,720 which is below the prior year-to-date operating revenues by \$8,368 or 11%.
- Expenses for the month are \$37,068 reflect a decrease of \$7,389 or 17% below January 2011 expenses. Year-to-date expenses of \$150,551 reflect a decrease of \$31,057 or 17 % below prior year-to-date expenses of \$181,608.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$177,843.
- Drainage Utility fees for the month of January are \$73,477; an increase of \$591 or 1% above January 2011. Year-to-date revenue is at \$296,382 which is \$4,241 or 1% above prior-year-to-date revenue of \$292,141.
- Expenditures year-to-date of \$118,800 reflect a decrease of \$30,048 or 20% below prior year-to-date expenditures of \$148,848.

City of Copperas Cove
Economic Indicators Summary
January 31, 2012

Unemployment Rate

- The unemployment rate for the month of January 2012 was 8.1%, which is up from 7.7% in January 2011.

Sales Tax Collections

- Sales tax collections for January 2012 totaled \$173,475, compared to January 2011 collections of \$173,410.
- In addition to the City sales tax collected above, \$93,798 was paid to the Copperas Cove Economic Development Corporation for the month of January.

Water Customers

- During the month of January 2012 there were 12,264 active water accounts.
- January 2011 recorded 12,219 water customers, which is an increase of 1% or 45 water customers from January 2011 to January 2012.

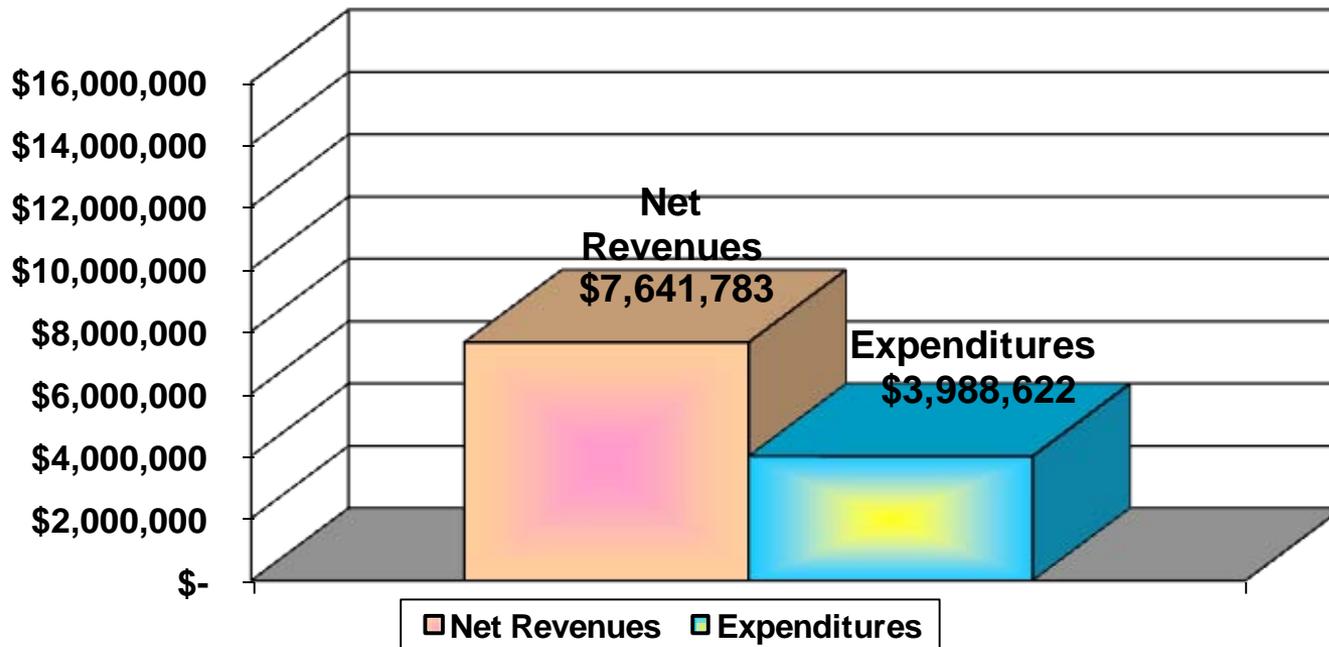
Building Permits

- The total building fee collected during January 2012 amounted to \$9,441 in comparison to \$12,999 collected in January 2011.
- 68 building permits were issued in January 2012 which is decrease of 12 permits compared to that issued in January 2011.

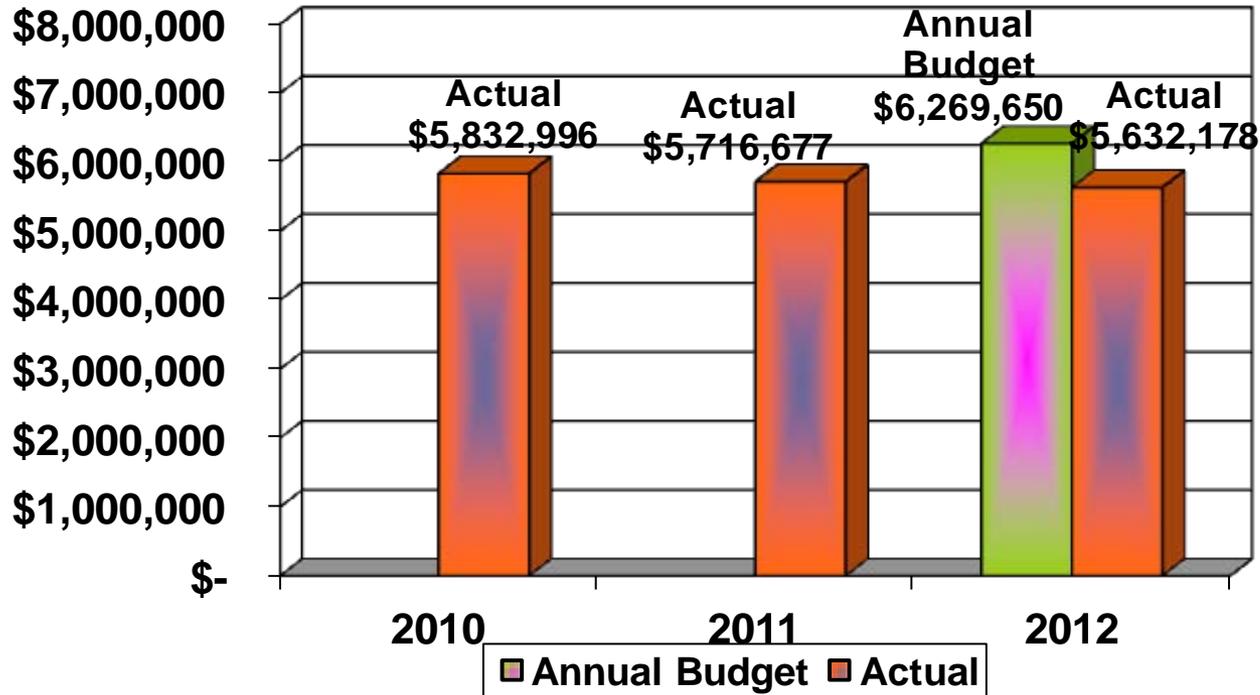
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for January 2012 were \$27,470 compared to \$39,462 collected in January 2011.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-January)

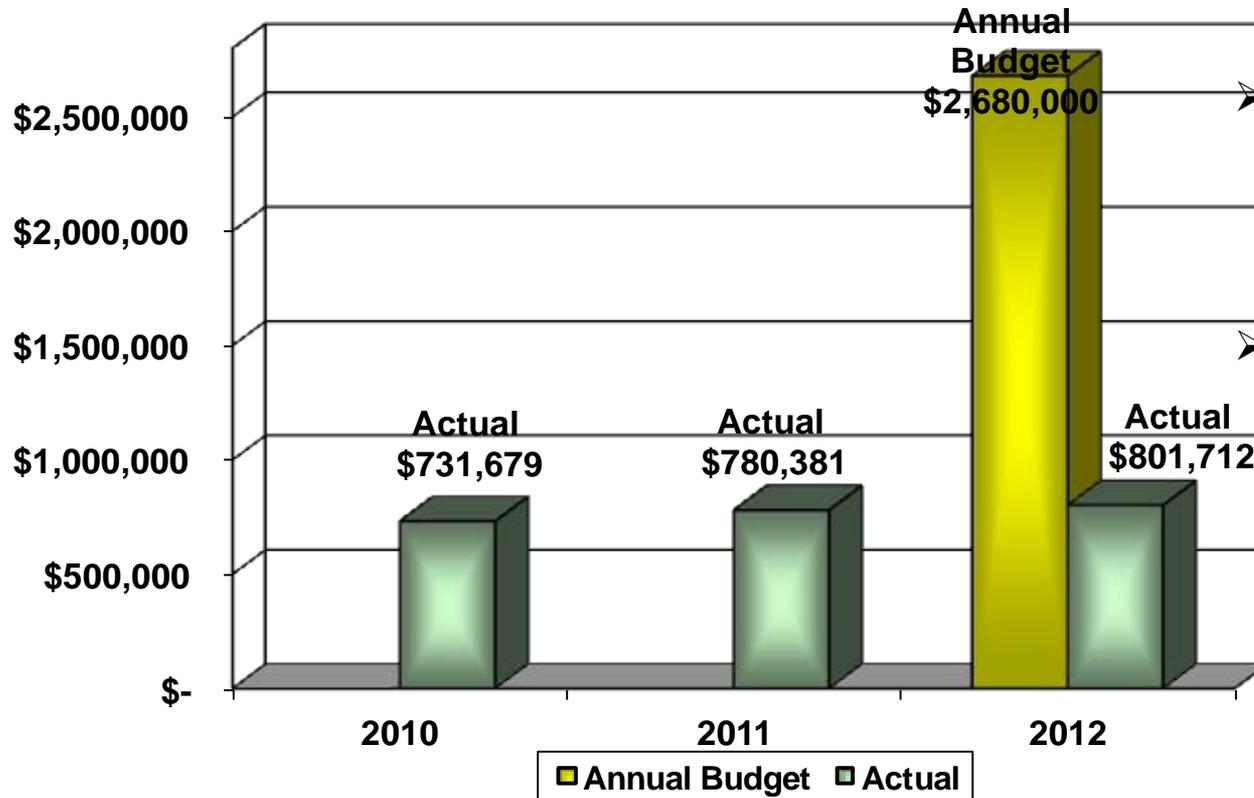


City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-January)



- Property Tax revenue through 1/31/12 was **\$5,632,178**
- **\$84,499** or 1% below prior year-to-date revenue

City of Copperas Cove Sales Tax Revenue Trends FYTD (October-January)

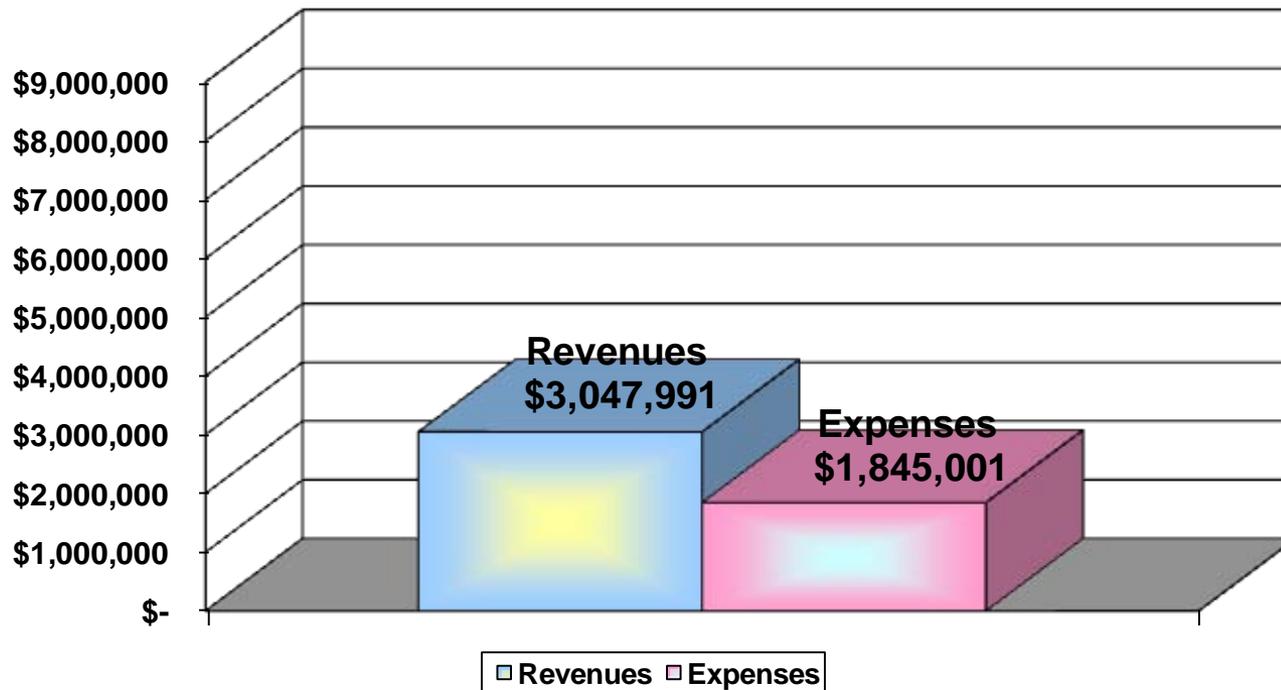


Sales Tax Revenue through 1/31/12 was **\$801,712***

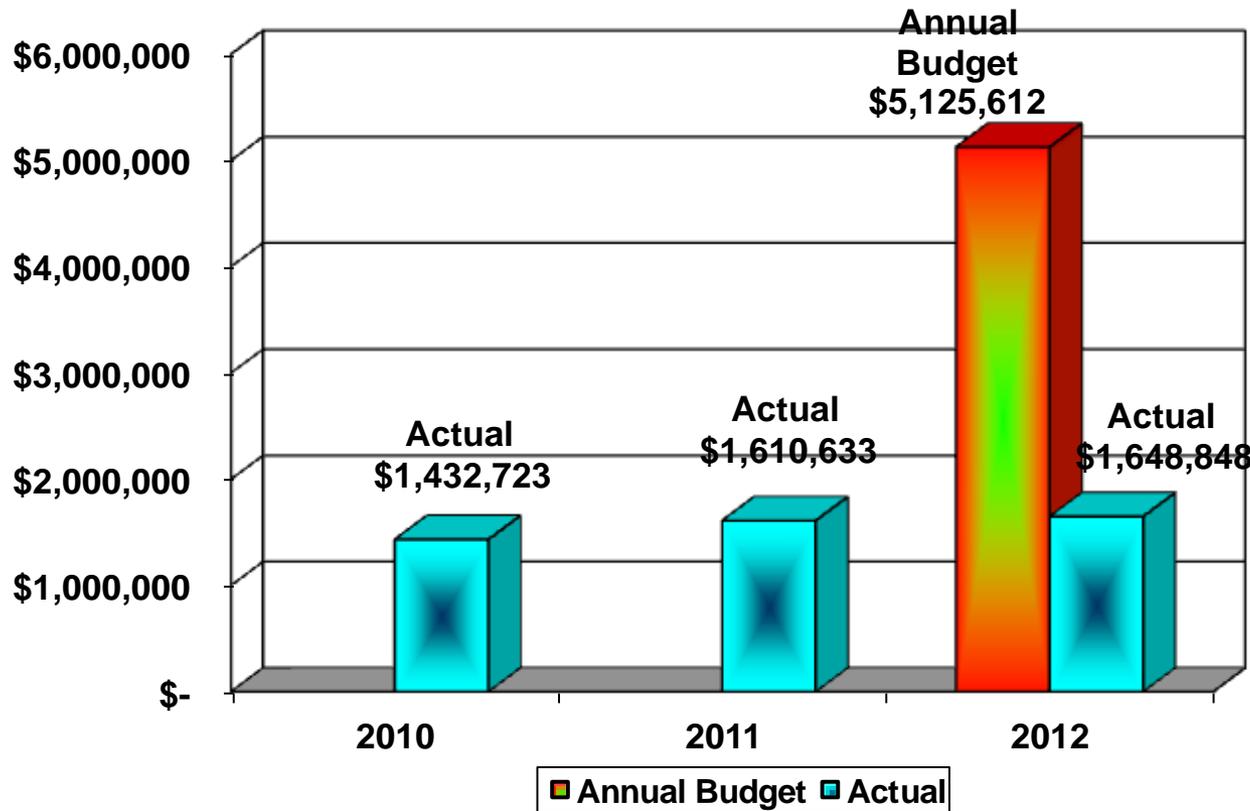
\$21,331 or 3% above prior year-to-date Sales Tax Revenue

* FY 2012 is accounted on an accrual basis, which is a change from the cash basis of recording in 2010. If compared on a cash basis FY 2012 would be \$417,950.

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-January)



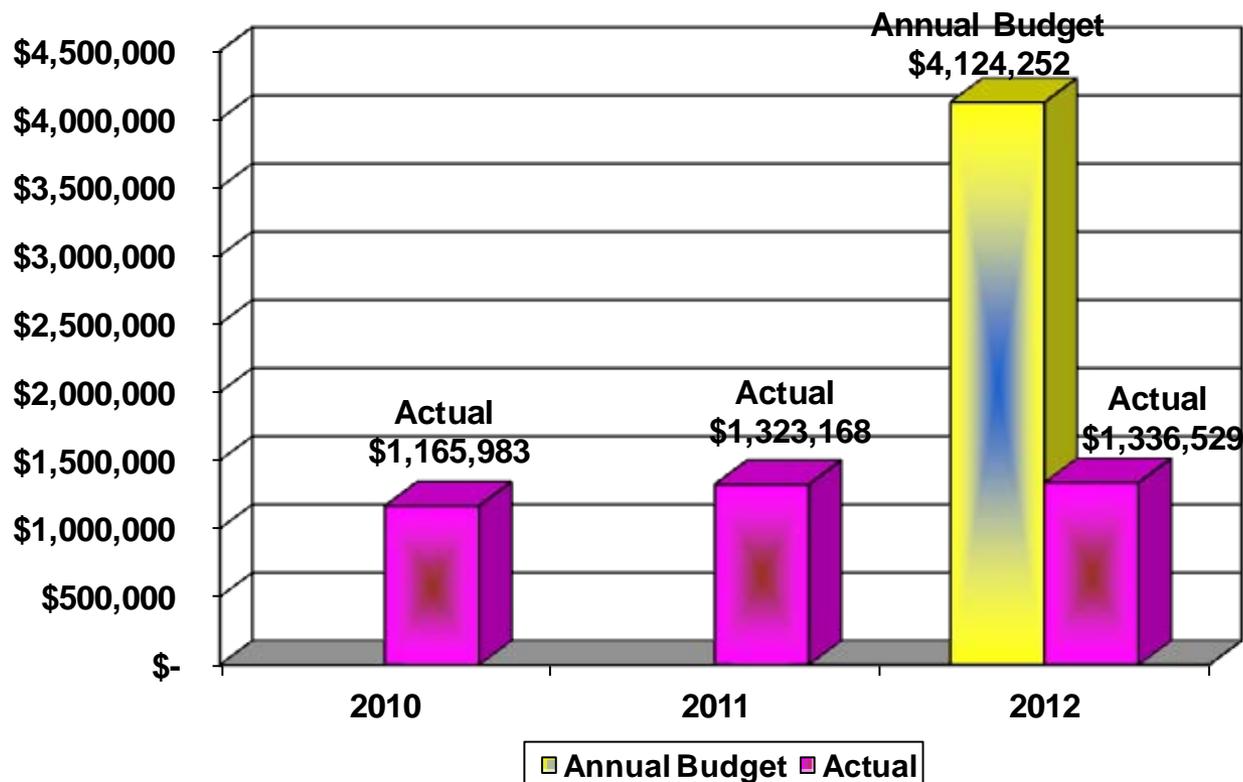
City of Copperas Cove Water Revenue Trends FYTD (October-January)



Water Revenue through 1/31/12 was **\$1,648,848**

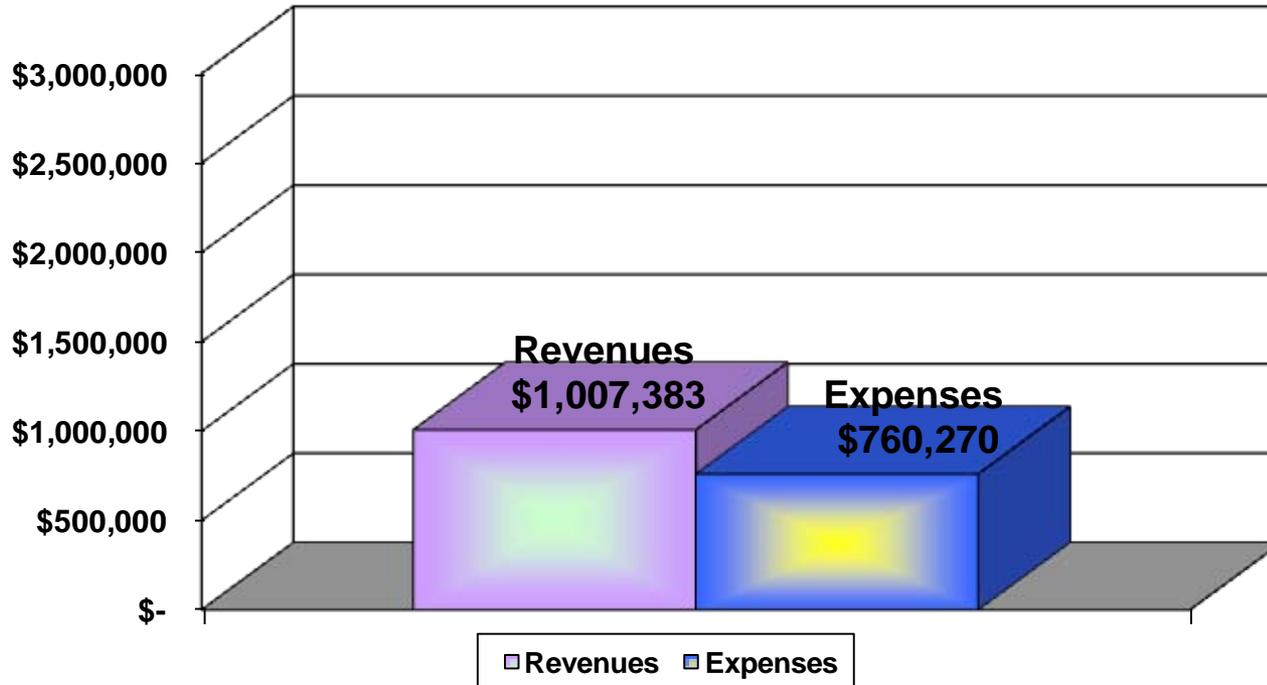
\$38,215 or 2% above prior year-to-date revenue

City of Copperas Cove Sewer Revenues FYTD (October-January)

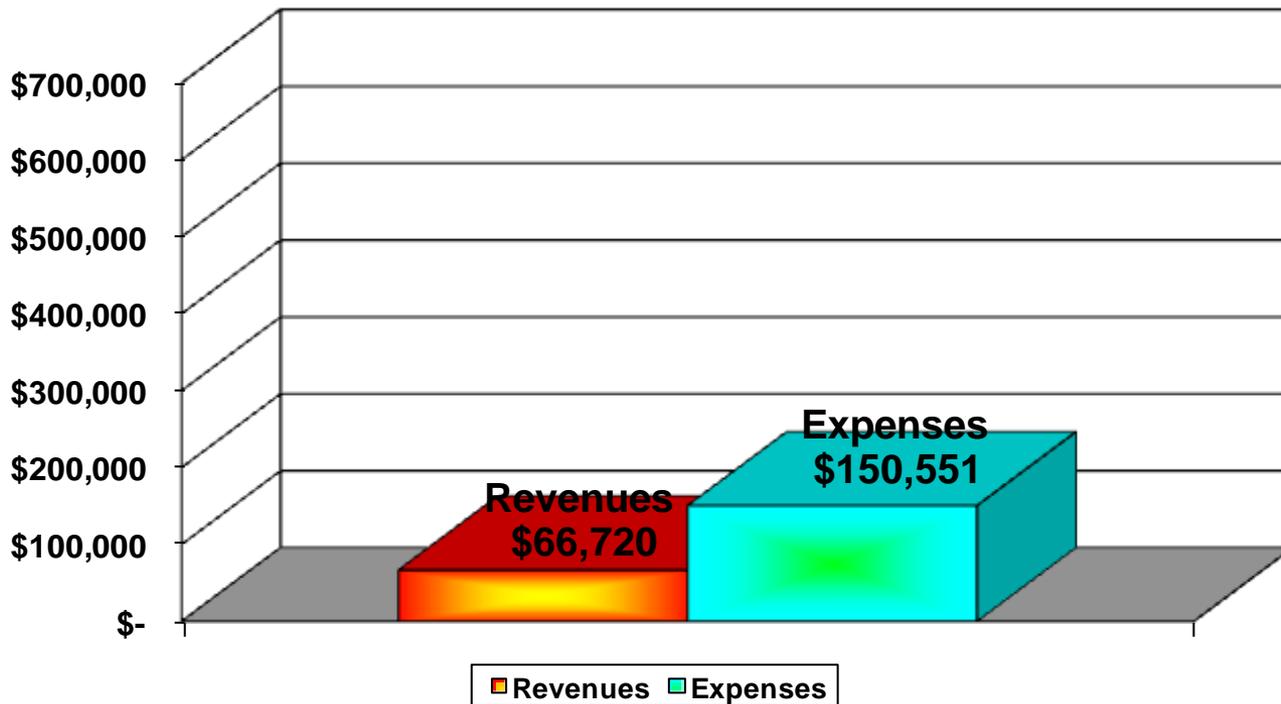


- Sewer Revenue through 1/31/11 was **\$1,336,529**
- **\$13,361** or 1% below prior year-to-date revenue

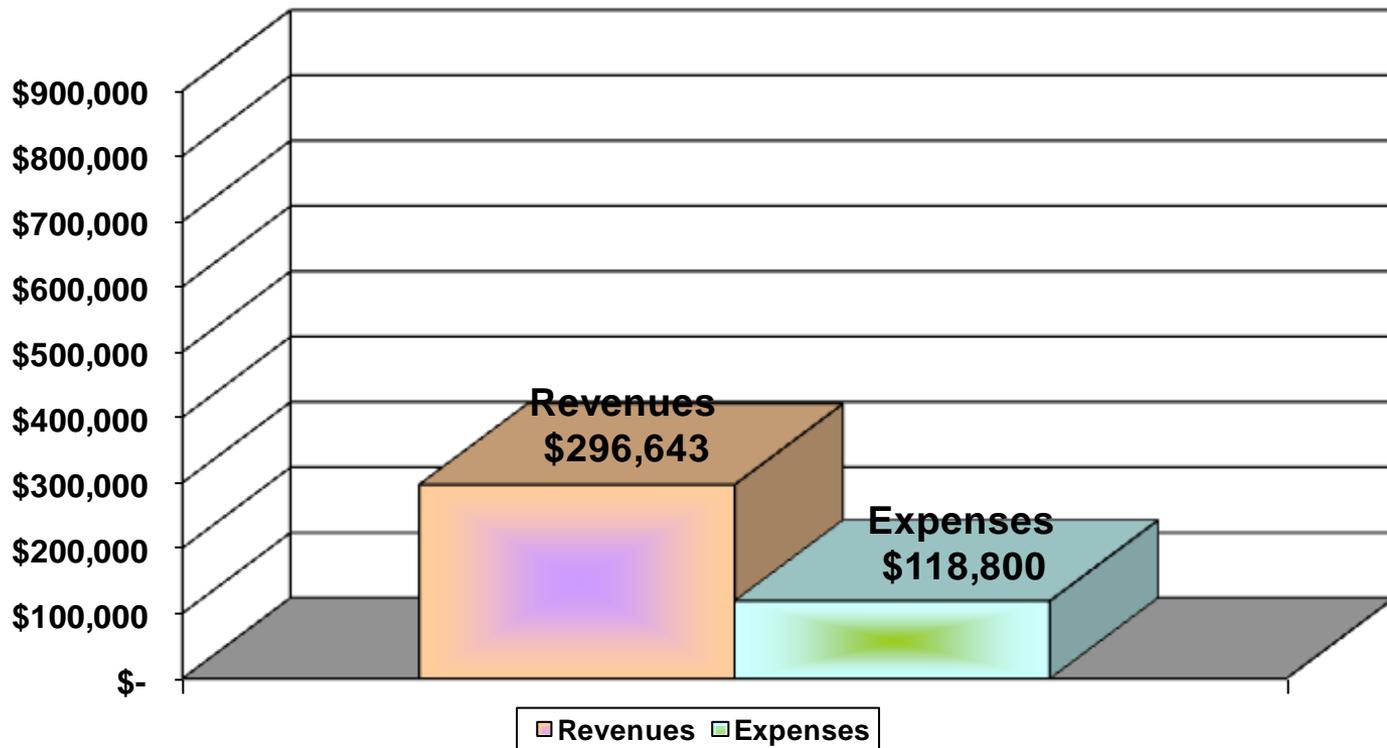
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-January)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-January)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-January)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of January 31, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Jan. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Nonspendable	\$ 147,455	\$ 147,455	\$ 147,455	
Unassigned	4,612,184	5,672,201	5,276,940	
TOTAL BEG. FUND BALANCE	\$ 4,759,639	\$ 5,819,656	\$ 5,424,395	
REVENUES:				
Taxes				
Current Ad Valorem Taxes	\$ 6,269,650	\$ 3,752,386	\$ 5,632,178	89.8%
Delinquent Ad Valorem Taxes	55,000	5,571	27,313	49.7%
Penalty & Interest	57,000	1,456	7,139	12.5%
Sales Tax	2,680,000	173,475	801,712	29.9%
Franchise Tax	1,298,400	25,979	25,981	2.0%
Mixed Drink Tax	16,000	3,162	3,162	19.8%
Bingo Tax	160,000		-	0.0%
Used Oil Revenue-Safety Clean/H&H	400		412	102.9%
Subtotal Taxes	\$ 10,536,450	\$ 3,962,028	\$ 6,497,896	61.7%
Licenses & Permits				
License-Bicycle	\$ 10	\$ 19	\$ 19	190.0%
License-Contractors	25,000	3,930	16,190	64.8%
License-Animal	5,000	603	1,946	38.9%
Permits-Building	50,000	2,395	12,498	25.0%
Permits - Street Cuts	7,500	520	1,640	21.9%
Permits-Electrical	16,500	1,100	5,170	31.3%
Permits-Solicitors	3,000	755	1,275	42.5%
Permits-Natural Gas Lines	1,500	225	1,025	68.3%
Permits-Garage Sales	5,000	190	1,780	35.6%
Permits-Plumbing	36,500	2,911	11,708	32.1%
Permits-Mechanical	21,500	1,060	4,905	22.8%
License-Taxicabs	350	60	60	17.1%
License-Vicious/Dangerous Animals	700	175	350	50.0%
Permits-Car Washes	500	-	-	0.0%
Permits-Signs	1,500	50	425	28.3%
Permits-Swimming Pools	100	-	50	50.0%
Permit-Ambulance License	3,000	-	-	0.0%
Wrecker License	510	340	765	150.0%
Permit-Certificate of Occupancy	2,000	240	640	32.0%
Permits-Alarms	4,000	920	1,800	45.0%
False Alarm Penalties	500	-	-	0.0%
Permits-Alcohol License	540	\$ -	210	38.9%
Permits-Burn Permits	500	\$ 600	1,200	240.0%
Subtotal Licenses & Permits	\$ 185,710	\$ 16,093	\$ 63,656	34.3%
Services & Charges				
Swimming Pool Receipts	\$ 57,000	\$ -	\$ -	0.0%
Community Building Rental	33,500	2,913	9,753	29.1%
Misc. Library Receipts	14,795	1,211	3,925	26.5%
Animal Shelter Fees	20,000	2,729	7,338	36.7%
Ambulance Fee Revenue	678,550	67,235	289,388	42.6%
Notary Fee	550	24	84	N/A
Copy Machines	4,000	404	1,607	40.2%
Mowing/Mowing Liens Revenue	17,500	425	650	3.7%
Sale of City Maps	75	4	8	10.7%

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of January 31, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Jan. 2012	Total Year to Date	Percent Year to Date
Services & Charges (cont.)				
Service Charge-NSF Checks	7,500	450	1,920	25.6%
Plat Filing Fee Revenue	5,000	950	2,050	41.0%
RV Park Fees	25,100	2,530	10,510	41.9%
Permits-Floodplain Development	105	-	-	0.0%
Police Overtime Reimbursement	14,000	127	2,080	14.9%
Police Restitution Revenue	4,000	212	1,559	39.0%
Festival Reimbursements	15,000	-	-	0.0%
Special Events-Seniors	1,800	508	695	38.6%
Library Meeting Room Rental	1,000	420	1,755	175.5%
Open Records Revenue	450	34	147	32.7%
Fax Machine Fees	5,000	-	-	N/A
Pool Rental Revenue	7,150	-	-	0.0%
Start Smart Revenue	0	875	875	N/A
Re-Inspection Fees	4,000	750	3,300	82.5%
Fire Related Response Revenue	-	9,821	19,837	N/A
Animal Tranquilization Fees	200	-	10	5.0%
Fire Inspection Fees	1,000	250	350	35.0%
Fire Testing Fees	500	-	125	25.0%
Rezone Request Fees	2,000	-	-	0.0%
Variance Request Fees	2,800	200	680	24.3%
Cemetery Plot Sales	13,600	900	4,318	31.8%
Football Revenue	25,500	-	(170)	-0.7%
Basketball Revenue	25,000	30	16,778	67.1%
Volleyball Entry fees	4,600	-	-	0.0%
Youth-Baseball Fees	44,000	-	-	0.0%
Adult Softball Fees	5,600	900	900	16.1%
Soccer Registration Fees	40,000	18,850	22,170	55.4%
Special Event	2,000	585	585	29.3%
Concession Sales	18,200	-	242	1.3%
Flag Football Fees	16,800	-	860	5.1%
Track Revenue	400	-	-	0.0%
Summer Camp Registration	39,200	-	-	0.0%
Recreational Classes	4,100	-	-	0.0%
Cheerleader Revenue	3,300	-	(55)	-1.7%
Swimming Lessons	17,500	-	-	0.0%
Micro Chip of Animals Revenue	600	10	92	15.4%
Subtotal Services & Charges	\$ 1,182,975	\$ 113,347	\$ 404,366	34.2%
Fines & Forfeitures				
Municipal Court Fines	\$ 272,000	\$ 18,232	\$ 72,699	26.7%
Traffic Violation Fines	146,500	12,691	49,193	33.6%
Library Fines	14,500	1,186	4,114	28.4%
Arrest Warrant Income	48,975	3,527	14,281	29.2%
Child Safety Fund	9,000	922	4,796	53.3%
City's % of State Court Fines	43,300	12,399	24,812	57.3%
HB 70 Fees	11,310	1,244	4,553	40.3%
Arresting Officer Fees	26,900	2,718	10,088	37.5%
Civil Justice Fee	26	3	12	45.0%
CCISD Liaison Funding	123,773	30,943	30,944	25.0%
Child Safety Seats Fee	-	1	(0)	N/A
Admin Fee-Teen Court	930	50	170	18.3%
Admin Fee-Defensive Driving	9,500	990	3,804	40.0%
Subtotal Fines & Forfeitures	\$ 706,714	\$ 84,905	\$ 219,464	31.1%

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of January 31, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Jan. 2012	Total Year to Date	Percent Year to Date
Administration Reimb./Transfers				
Admin. Reimb.-W & S Fund	\$ 690,000	\$ 57,500	\$ 230,000	33.3%
Admin. Reimb.-Solid Waste Fund	428,000	35,667	142,667	33.3%
Admin. Reimb.-Drainage Utility Fund	80,000	6,667	26,667	33.3%
Subtotal Admin. Reimb./Transfers	\$ 1,198,000	\$ 99,833	\$ 399,333	33.3%
Miscellaneous Revenue				
Interest Earned Revenue	\$ 10,000	\$ 557	\$ 1,707	17.1%
Rental Income	19,008	1,656	6,408	33.7%
Administration Fees	0	200	200	N/A
Miscellaneous Revenues	134,300	178	6,546	4.9%
Insurance Proceeds	-	-	1,925	N/A
Cash Over/(Short)	200	15	30	14.8%
Community Agy Lease Agreement	7,212	1,800	1,800	25.0%
Street sign Revenue	700	-	270	38.6%
Food Workers' Registration	11,300	240	1,151	10.2%
Food Establishment Licenses	5,000	225	3,425	68.5%
Police Misc. Revenues	3,500	546	1,452	41.5%
Bell County Fire Runs Revenue	2,500	-	3,702	148.1%
County EMS Revenue	100,000	-	-	0.0%
Auction Proceeds	6,000	850	4,966	82.8%
County Mutual Aid Revenue	45,000	23,487	23,487	52.2%
Subtotal Miscellaneous Rev.	\$ 344,720	\$ 29,754	\$ 57,068	16.6%
TOTAL REVENUES	\$ 14,154,569	\$ 4,305,960	\$ 7,641,783	54.0%
TOTAL FUNDS AVAILABLE	\$ 18,914,208	\$ 10,125,616	\$ 13,066,178	
EXPENDITURES				
City Council	\$ 44,918	\$ 211	\$ 8,208	18.3%
City Manager	350,596	23,828	103,339	29.5%
City Secretary/Elections	145,329	7,554	35,997	24.8%
City Attorney	86,157	8,369	17,255	20.0%
Finance	278,803	27,645	86,177	30.9%
Budget	506,937	23,156	163,493	32.3%
Human Resources	299,567	16,413	82,208	27.4%
Information Systems	283,578	19,311	85,386	30.1%
Municipal Court	443,534	32,031	104,569	23.6%
Police Administration	491,107	33,292	135,730	27.6%
Police Services	4,595,091	348,116	1,281,473	27.9%
Animal Control	232,314	10,349	49,420	21.3%
Fire/EMS	3,437,329	229,683	891,653	25.9%
Emergency Management	37,849	26	586	1.5%
Street	816,546	47,774	153,983	18.9%
Fleet Services	220,173	16,028	61,261	27.8%
Building & Development Services	314,126	21,656	86,831	27.6%
Code & Health	162,934	10,640	42,959	26.4%
Parks and Leisure Administration	313,399	23,516	84,980	27.1%
Parks and Leisure Maintenance	465,355	32,194	125,505	27.0%
Athletics	368,102	18,260	66,166	18.0%
Aquatics	176,277	3,759	17,331	9.8%
Special Events	41,218	2,250	7,178	17.4%
Library	510,482	34,659	147,191	28.8%
Non-Departmental	492,413	57,341	149,740	30.4%
TOTAL EXPENDITURES	\$ 15,114,134	\$ 1,048,061	\$ 3,988,622	26.4%

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of January 31, 2012 (FY 2011-12)**

Description	Adopted Budget*	Current Month Jan. 2012	Total Year to Date	Percent Year to Date
OTHER EXPENDITURES				
Capital Lease Payments	\$ 14,889	\$ -	\$ -	0.0%
Transfers Out	167,956	-	-	0.0%
TOTAL OTHER EXPENDITURES	\$ 182,845	\$ -	\$ -	0.0%
TOTAL EXPENDITURES	\$ 15,296,979	\$ 1,048,061	\$ 3,988,622	26.1%
ENDING FUND BALANCE				
Nonspendable	\$ 147,455	\$ 147,455	589,820	
Unassigned	3,469,774	\$ 8,930,100	8,487,736	
TOTAL ENDING FUND BALANCE	\$ 3,617,229	\$ 9,077,555	\$ 9,077,555	
IDEAL RESERVE FUND BALANCE	\$ 3,778,534	\$ 3,778,534	\$ 3,778,534	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (161,305)	\$ 5,299,022	\$ 5,299,022	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of January 31, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Jan. 2012	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 1,228,604	\$ 3,104,553	\$ 2,040,885	
TOTAL BEG. NET ASSETS	\$ 1,228,604	\$ 3,104,553	\$ 2,040,885	
REVENUES				
Operating Revenues				
Water Revenue	\$ 5,125,612	\$ 350,450	\$ 1,648,848	32.2%
Sewer Revenue	4,124,252	330,326	1,336,529	32.4%
Senior Discount	(154,000)	(10,800)	(51,790)	33.6%
Water Tap Fees	60,000	2,500	13,318	22.2%
Sewer Tap Fees	14,000	800	4,110	29.4%
Connect Fee	60,000	4,230	18,525	30.9%
Credit Card Convenience Fee	-	1,228	5,002	N/A
Disconnect Fee	6,000	930	3,318	55.3%
Composting Sales Revenue	-	-	-	N/A
Subtotal Operating Revenues	\$ 9,235,864	\$ 679,664	\$ 2,977,859	32.2%
Other Revenues				
Admin Reimb-Drainage	\$ 20,000	\$ 1,667	\$ 6,667	33.3%
Interest Revenue	5,000	309	1,039	20.8%
Late Charge For Billing	280,000	11,196	46,633	16.7%
Riser Forfeiture Revenue	1,000	-	200	20.0%
Auction Proceeds	3,000	-	-	0.0%
Insurance Proceeds	-	-	152	N/A
Cash Over/(Short)	(50)	0	3	-6.1%
Miscellaneous Revenues	57,000	3,153	15,439	27.1%
Subtotal Other Revenues	\$ 365,950	\$ 16,325	\$ 70,132	19.2%
TOTAL REVENUES	\$ 9,601,814	\$ 695,989	\$ 3,047,991	31.7%
TOTAL FUNDS AVAILABLE	\$ 10,830,418	\$ 3,800,542	\$ 5,088,876	
OPERATING EXPENSES				
Public Works	\$ 301,597	\$ 22,251	\$ 84,883	28.1%
Utility Administration	589,033	47,991	185,047	31.4%
Water Distribution	1,303,180	48,185	316,992	24.3%
Sewer Collection	488,239	31,980	129,295	26.5%
Wastewater Treatment	1,093,807	47,016	292,405	26.7%
Non-Departmental	2,930,292	356,008	820,209	28.0%
TOTAL OPERATING EXPENSES	\$ 6,706,148	\$ 553,432	\$ 1,828,831	27.3%
OTHER EXPENSES:				
Capital Lease Payments	\$ 32,341	\$ 3,234	\$ 16,170	50.0%
Principal & Int. Debt Pymts	3,367,459	-	-	0.0%
TOTAL OTHER EXPENSES	\$ 3,399,800	\$ 3,234	\$ 16,170	0.5%
TOTAL EXPENSES	\$ 10,105,948	\$ 556,666	\$ 1,845,001	18.3%
NET ASSETS, ENDING				
Unrestricted	\$ 724,470	\$ 3,243,875	\$ 3,243,875	
TOTAL ENDING FUND BALANCE	\$ 724,470	\$ 3,243,875	\$ 3,243,875	
IDEAL RESERVE FUND BALANCE	\$ 1,676,537	\$ 1,676,537	\$ 1,676,537	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (952,067)	\$ 1,567,338	\$ 1,567,338	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of January 31, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Jan. 2012	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 1,009,134	\$ 1,223,252	\$ 1,057,163	
TOTAL BEG. NET ASSETS	\$ 1,009,134	\$ 1,223,252	\$ 1,057,163	
REVENUES				
Operating Revenue				
Refuse Collection Fees	\$ 2,560,000	\$ 211,861	\$ 849,449	33.2%
Sanitary Landfill Fees	315,000	20,306	90,040	28.6%
Senior Discount	(42,752)	(3,639)	(14,556)	34.0%
Recycling Proceeds	33,144	1,391	12,762	38.5%
Sale of Scrap Metal	15,000	-	2,367	15.8%
Sale of Kraft Bags	11,520	763	2,229	19.4%
Container Reload Fees	10,000	-	-	0.0%
Return Service/Overload Container	1,100	323	1,596	145.1%
Roll-Off Rental Income	20,000	4,309	10,783	53.9%
Rear Load Dumpster Rental	1,650	429	962	58.3%
Bulky/White Goods Collection	1,320	84	344	26.1%
Composing Sales Revenue	16,000	524	3,092	19.3%
Container Removal from Curb	600	8	585	97.5%
Auto Lid Locks	850	76	297	34.9%
Subtotal Operating Revenue	\$ 2,943,432	\$ 236,434	\$ 959,951	32.6%
OTHER REVENUE				
Interest Revenue	\$ 1,700	\$ 75	\$ 241	14.2%
Late Charge For Billing	131,250	11,214	46,834	35.7%
Auction Proceeds	5,000	-	-	0.0%
Miscellaneous Revenues	1,500	106	356	23.7%
SUBTOTAL OTHER REVENUE	\$ 139,450	\$ 11,395	\$ 47,431	34.0%
TOTAL REVENUES	\$ 3,082,882	\$ 247,829	\$ 1,007,383	32.7%
TOTAL FUNDS AVAILABLE	\$ 4,092,016	\$ 1,471,081	\$ 2,064,546	
OPERATING EXPENSES				
Solid Waste Administration	\$ 266,941	\$ 13,846	\$ 53,585	20.1%
Solid Waste Collection - Residential	270,292	18,122	64,469	23.9%
Solid Waste Collection - Recycling	133,301	6,047	31,382	23.5%
Solid Waste Collection - Brush	134,254	7,037	30,002	22.3%
Solid Waste Collection - Commercial	226,889	16,767	67,443	29.7%
Solid Waste Disposal - Transfer Station	1,286,679	38,971	236,081	18.3%
Solid Waste Recycling - KCCB	25,997	1,200	6,130	23.6%
Composting	190,111	13,261	54,636	28.7%
Non-Departmental	623,325	51,557	181,303	29.1%
TOTAL OPERATING EXPENSES	\$ 3,157,789	\$ 166,806	\$ 725,030	23.0%
OTHER EXPENSES				
Principal & Int. Debt Pymts	\$ 91,181	\$ -	\$ -	0.0%
Capital Lease Payments	35,247	-	35,240	100.0%
TOTAL OTHER EXPENSES	\$ 126,428	\$ -	\$ 35,240	27.9%
TOTAL EXPENSES	\$ 3,284,217	\$ 166,806	\$ 760,270	23.1%
NET ASSETS, ENDING				
Unrestricted	\$ 807,799	\$ 1,304,275	\$ 1,304,276	
TOTAL ENDING FUND BALANCE	\$ 807,799	\$ 1,304,275	\$ 1,304,276	
IDEAL RESERVE FUND BALANCE	\$ 789,447	\$ 789,447	\$ 789,447	
OVER (UNDER) IDEAL RESERVE				
FUND BALANCE	\$ 18,352	\$ 514,828	\$ 514,829	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of January 31, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Jan. 2012	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ (309,229)	\$ (575,976)	\$ (513,999)	
TOTAL BEG. NET ASSETS	\$ (309,229)	\$ (575,976)	\$ (513,999)	
REVENUES				
Green Fees	\$ 128,000	\$ 4,257	\$ 17,464	13.6%
Cart Rental Fees	133,000	4,134	15,799	11.9%
Membership Dues	90,000	819	3,219	3.6%
Cart Storage Fees	41,000	-	850	2.1%
Trail Fees	15,000	-	872	5.8%
Pro Shop Sales	40,000	3,072	13,380	33.5%
Driving Range Fees	25,000	1,088	3,825	15.3%
Snack Bar Revenue F&B	-	806	3,618	N/A
Snack Bar Revenue-Beer & Wine	20,000	564	2,997	15.0%
Transfer From General Fund	8,000	-	-	0.0%
Facility Rental Income	7,879	-	-	0.0%
Swimming Pool Receipts	500	-	-	0.0%
Special Green Fees	15,000	456	1,643	11.0%
Tournament Green Fees	13,500	-	2,913	21.6%
Cash Over/Short	-	16	130	N/A
Auction Proceeds	5,000	-	-	0.0%
Miscellaneous Revenue	24	3	10	40.5%
Golf Lesson Revenue	2,500	-	-	0.0%
TOTAL REVENUES	\$ 544,403	\$ 15,214	\$ 66,720	12.3%
TOTAL FUNDS AVAILABLE	\$ 235,174	\$ (560,763)	\$ (447,279)	
OPERATING EXPENSES				
Golf Course Administration	\$ 194,225	\$ 17,394	\$ 52,879	27.2%
Golf Course Maintenance	294,157	17,027	84,435	28.7%
TOTAL OPERATING EXPENSES	\$ 488,382	\$ 34,420	\$ 137,314	28.1%
OTHER EXPENSES				
Principal & Int. Debt Pymts	\$ 21,404	\$ -	\$ -	0.0%
Capital Lease Payments	26,474	2,647	13,237	50.0%
TOTAL OTHER EXPENSES	\$ 47,878	\$ 2,647	\$ 13,237	27.6%
TOTAL EXPENSES	\$ 536,260	\$ 37,068	\$ 150,551	28.1%
NET ASSETS, ENDING				
Unrestricted	\$ (301,086)	\$ (597,830)	\$ (597,830)	
TOTAL ENDING FUND BALANCE	\$ (301,086)	\$ (597,830)	\$ (597,830)	
IDEAL RESERVE FUND BALANCE	\$ 122,096	\$ 122,096	\$ 122,096	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (423,182)	\$ (719,926)	\$ (719,926)	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of January 31, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Jan. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 972,243	\$ 986,938	\$ 854,630	
TOTAL BEG. FUND BALANCE	\$ 972,243	\$ 986,938	\$ 854,630	
REVENUES				
Drainage Utility Fee	\$ 875,000	\$ 73,477	\$ 296,382	33.9%
SUBTOTAL REVENUES	\$ 875,000	\$ 73,477	\$ 296,382	33.9%
OTHER REVENUES				
Interest Revenue	\$ 1,500	\$ 75	\$ 261	17.4%
SUBTOTAL OTHER REVENUES	\$ 1,500	\$ 75	\$ 261	17.4%
TOTAL REVENUES	\$ 876,500	\$ 73,553	\$ 296,643	33.8%
TOTAL FUNDS AVAILABLE	\$ 1,848,743	\$ 1,060,490	\$ 1,151,273	
OPERATING EXPENDITURES				
Drainage	\$ 348,743	\$ 16,413	\$ 78,684	22.6%
Non-Departmental	111,040	11,604	\$ 40,116	36.1%
TOTAL OPERATING EXPENDITURES	\$ 459,783	\$ 28,017	\$ 118,800	25.8%
OTHER EXPENDITURES				
Capital Improvement Projects	\$ 412,893	\$ -	\$ -	0.0%
Principal & Int. Debt Pymts	189,235	-	-	0.0%
TOTAL OTHER EXPENDITURES	\$ 602,128	\$ -	\$ -	0.0%
TOTAL EXPENDITURES	\$ 1,061,911	\$ 28,017	\$ 118,800	11.2%
Unassigned	\$ 786,832	\$ 1,032,473	\$ 1,032,473	
TOTAL ENDING FUND BALANCE	\$ 786,832	\$ 1,032,473	\$ 1,032,473	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of January 31, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Jan. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 1,989,807	\$ 2,769,618	\$ 2,006,695	
TOTAL BEG. FUND BALANCE	\$ 1,989,807	\$ 2,769,618	\$ 2,006,695	
REVENUES				
Ad Valorem Taxes	\$ 2,521,476	\$ 1,499,659	\$ 2,255,888	89.5%
Delinquent Ad Valorem Taxes	15,000	1,625	7,959	53.1%
Penalty & Interest	12,000	9,792	11,428	95.2%
Interest Revenue	2,200	283	682	31.0%
EDC Debt Repayment	133,500	19,250	19,250	14.4%
TOTAL REVENUES	\$ 2,684,176	\$ 1,530,609	\$ 2,295,207	85.5%
TOTAL FUNDS AVAILABLE	\$ 4,673,983	\$ 4,300,227	\$ 4,301,902	
EXPENDITURES				
Principal '03 C/O	\$ 85,000	-	-	0.0%
Principal (Aug) Ref '06 C/O	9,000	-	-	0.0%
Principal Refunding C/O	453,033	-	-	0.0%
Principal '06 Tax Notes	170,000	-	-	0.0%
Principal '07 C/O	35,000	-	-	0.0%
Principal '07 C/O Refunding	6,000	-	-	0.0%
Principal '08 Tax Notes	175,000	-	-	0.0%
Principal '08A Tax Notes	135,000	-	-	0.0%
Principal '09 G.O.	50,000	-	-	0.0%
Principal '09 Tax Notes	60,000	-	-	0.0%
Principal '10 G.O.	35,000	-	-	0.0%
Principal '10 Tax Notes	110,000	-	-	0.0%
Principal '10 Tax Notes	25,000	-	-	0.0%
Principal '10 Refunding	338,225	-	-	0.0%
Principal '12 Tax Note	20,000	-	-	0.0%
Interest '03 C/O	50,277	-	-	0.0%
Interest Refunding C/O '06	37,044	-	-	0.0%
Interest Refunding C/O	46,536	-	-	0.0%
Interest '06 Tax Notes	13,697	-	-	0.0%
Interest '07 Proposed C/O Bond	207,047	-	-	0.0%
Interest '07 C/O Refund	53,840	-	-	0.0%
Interest '08 Tax Notes	26,480	-	-	0.0%
Interest '08A Tax Notes	31,949	-	-	0.0%
Interest '09 G.O.	205,075	-	-	0.0%
Interest '09 Tax Notes	14,819	-	-	0.0%
Interest '10 G.O.	55,963	-	-	0.0%
Interest '10 Tax Notes	16,619	-	-	0.0%
Interest '10 Refunding	49,334	-	-	0.0%
Interest '10A Tax Notes	26,540	-	-	0.0%
Bond Paying Agent Fee	-	-	1,675	N/A
Interest '11 Revenue & Tax bonds	1,713,425	-	-	0.0%
Interest '11 Go bonds	262,050	-	-	0.0%
Interest '12 Tax Notes	22,128	-	-	0.0%
TOTAL EXPENDITURES	\$ 4,539,081	\$ -	\$ 1,675	0.0%
TOTAL ENDING FUND BALANCE	\$ 134,902	\$ 4,300,227	\$ 4,300,227	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
LIBRARY GIFTS & MEMORIALS
As of January 31, 2012 (FY 2011-12)**

Description	Adopted Budget*	Current Month Jan. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 7,556	\$ 18,670	\$ 12,605	
TOTAL BEG. FUND BALANCE	\$ 7,556	\$ 18,670	\$ 12,605	
REVENUES				
Interest Revenue	\$ 5	\$ 0	\$ 3	51.8%
Library Gifts & Memorials	300	20	8,476	2825.2%
TOTAL REVENUES	\$ 305	\$ 20	\$ 8,478	2779.8%
TOTAL FUNDS AVAILABLE	\$ 7,861	\$ 18,691	\$ 21,083	
EXPENDITURES				
Book Purchases	\$ 3,750	\$ 533	\$ 2,672	71.3%
Minor Equipment- Electronics	1,015	-	-	0.0%
Minor Equipment- Software	400	-	-	0.0%
Dues and Subscriptions	500	-	-	0.0%
Memorial Brickpavers	180	-	-	0.0%
Adult & Young Adult Books	235	68	199	84.6%
Children's Book	100	-	-	0.0%
Audiovisual Items	600	179	302	50.4%
Genealogy Material	1,081	-	-	0.0%
TOTAL EXPENDITURES	\$ 7,861	\$ 781	\$ 3,173	40.4%
Unassigned	\$ -	\$ 17,910	\$ 17,910	
TOTAL ENDING FUND BALANCE	\$ -	\$ 17,910	\$ 17,910	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
HOTEL OCCUPANCY TAX FUND
As of January 31, 2012 (FY 2011-12)**

Description	Adopted Budget*	Current Month Jan. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ (3,355)	\$ (19,069)	\$ (5,221)	
TOTAL BEG. FUND BALANCE	\$ (3,355)	\$ (19,069)	\$ (5,221)	
REVENUES				
Hotel Occupancy Tax - Best Western	\$ 47,000		\$ 4,880	10.4%
Hotel Occupancy Tax - Luxury Inn	6,700	1,401	1,401	20.9%
Hotel Occupancy Tax - Cactus Lodge	13,000	2,287	2,287	17.6%
Hotel Occupancy Tax - Motel 8	25,500	1,819	5,294	20.8%
Hotel Occupancy Tax - Relax Inn	8,500	1,384	1,384	16.3%
Hotel Occupancy Tax - Comfort Suites	65,000	12,719	12,719	19.6%
Hotel Occupancy Tax - Days Inn	46,000	7,858	7,858	17.1%
Interest Revenue	-	1	6	N/A
TOTAL REVENUES	\$ 211,700	27,470	\$ 35,830	16.9%
TOTAL FUNDS AVAILABLE	\$ 208,345	\$ 8,401	\$ 30,609	
EXPENDITURES				
Promo of Tourism - Chamber of Commerce	\$ 121,000	\$ 30,250	\$ 30,250	25.0%
C.H.A.M.P.S	20,000		20,000	100.0%
Texas Lodging Advertising	-		2,208	#DIV/0!
Principal - 2009 Tax Notes	30,000		-	0.0%
Interest - 2009 Tax Notes	3,713		-	0.0%
TOTAL EXPENDITURES	\$ 174,713	\$ 30,250	\$ 52,458	30.0%
Unassigned	\$ 33,632	\$ (21,849)	\$ (21,849)	
TOTAL ENDING FUND BALANCE	\$ 33,632	\$ (21,849)	\$ (21,849)	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
ANIMAL SHELTER FUND
As of January 31, 2012 (FY 2011-12)**

Description	Adopted Budget*	Current Month Jan. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 17,676	\$ 17,579	\$ 17,577	
TOTAL BEG. FUND BALANCE	\$ 17,676	\$ 17,579	\$ 17,577	
REVENUES				
Interest Revenue	\$ 10	\$ 0	\$ 2	23.7%
TOTAL REVENUES	\$ 10	\$ 0	\$ 2	23.7%
TOTAL FUNDS AVAILABLE	\$ 17,686	\$ 17,579	\$ 17,579	
EXPENDITURES				
Designated Expenses	\$ 17,686	\$ -	\$ -	0.0%
TOTAL EXPENDITURES	\$ 17,686	\$ -	\$ -	0.0%
Unassigned	\$ -	\$ 17,579	\$ 17,579	
TOTAL ENDING FUND BALANCE	\$ -	\$ 17,579	\$ 17,579	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT EFFICIENCY FUND
As of January 31, 2012 (FY 2011-12)**

Description	Adopted Budget*	Current Month Jan. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 12,375	\$ 17,696	\$ 17,134	
TOTAL BEG. FUND BALANCE	\$ 12,375	\$ 17,696	\$ 17,134	
REVENUES				
Interest Revenue	\$ 25	\$ 1	\$ 5	20.6%
Court Efficiency Revenue	2,500	279	1,004	40.2%
TOTAL REVENUES	\$ 2,525	\$ 280	\$ 1,009	40.0%
TOTAL FUNDS AVAILABLE	\$ 14,900	\$ 17,977	\$ 18,143	
EXPENDITURES				
Supplies & Materials	\$ 2,722	\$ 48	\$ 178	6.5%
Advertising	500		-	0.0%
Dues & Subscriptions	800	6	43	5.4%
Professional Development	2,475		-	0.0%
TOTAL EXPENDITURES	\$ 6,497	\$ 54	\$ 221	3.4%
Restricted	\$ 8,403	\$ 17,923	\$ 17,923	
TOTAL ENDING FUND BALANCE	\$ 8,403	\$ 17,923	\$ 17,923	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT TECHNOLOGY FUND
As of January 31, 2012 (FY 2011-12)**

Description	Adopted Budget*	Current Month Jan. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 40,860	\$ 31,463	\$ 43,456	
TOTAL BEG. FUND BALANCE	\$ 40,860	\$ 31,463	\$ 43,456	
REVENUES				
Interest Revenue	\$ 130	\$ 3	\$ 13	10.0%
Court Technology Revenue	20,300	2,230	8,302	40.9%
TOTAL REVENUES	\$ 20,430	\$ 2,233	\$ 8,315	40.7%
TOTAL FUNDS AVAILABLE	\$ 61,290	\$ 33,696	\$ 51,771	
EXPENDITURES				
Supplies & Materials	\$ 840		\$ -	0.0%
Repairs & Maintenance	14,128		12,335	87.3%
Contractual Services	5,712	141	1,118	19.6%
Designated Expenses	9,529	3,175	7,939	83.3%
Interest Tax Note 2012	710		-	0.0%
TOTAL EXPENDITURES	\$ 30,919	\$ 3,317	\$ 21,392	69.2%
Restricted	\$ 30,371	\$ 30,380	\$ 30,380	
TOTAL ENDING FUND BALANCE	\$ 30,371	\$ 30,380	\$ 30,380	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT SECURITY FUND
As of January 31, 2012 (FY 2011-12)**

Description	Adopted Budget*	Current Month Jan. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 559	\$ 5,131	\$ 570	
TOTAL BEG. FUND BALANCE	\$ 559	\$ 5,131	\$ 570	
REVENUES				
Interest Revenue	\$ 15	\$ 1	\$ 2	15.1%
Court Security Revenue	15,885	1,674	6,234	39.2%
TOTAL REVENUES	\$ 15,900	\$ 1,675	\$ 6,236	39.2%
TOTAL FUNDS AVAILABLE	\$ 16,459	\$ 6,806	\$ 6,806	
Restricted	\$ 16,459	\$ 6,806	\$ 6,806	
TOTAL ENDING FUND BALANCE	\$ 16,459	\$ 6,806	\$ 6,806	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of January 31, 2012 (FY 2011-12)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Other Special Revenue Funds:				
Small Business Revolving Loan Fund	\$ 76,375	\$ 1,723	\$ -	\$ 78,098
City-Wide Donation Fund	36,415	12,388	1,176	47,627
City-Wide Grants	84,588	19,195	109,602	(5,819)
Police State Seizure Fund	24,754	4	-	24,758
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,256	2	629	12,629
Fire Department Grants Fund	9,425	1		9,426
Library Grants Fund	15,394	2	851	14,545
Tobacco Grant Fund	149	-	-	149
Sub-Total Other Special Revenue Funds	\$ 262,460	\$ 33,315	\$ 112,258	\$ 183,517
Capital Projects Funds:				
2003 C.O. (CIP)	\$ 41,453	\$ 7	\$ 4,275	\$ 37,185
2003 C.O. (W/WW Phase III)	44	7	-	51
2006 Tax Notes (CIP)	18,194	5	-	18,199
2007 C.O. (Police Facility)	11,571	4	-	11,575
2008 Tax Supported Note	6,725	2	2,608	4,119
2008 Tax Supported Note (Golf)	159,178	42	154,857	4,363
2008 Tax Supported Note (Drainage)	151,176	46	-	151,222
2008A Tax Limited Notes (Tax Supported)	250,558	73	6,012	244,619
2008A Tax Limited Notes (SW)	73,860	22	-	73,882
2008A Tax Limited Notes (Drainage)	60,010	17	4,500	55,527
2009 General Obligation (Drainage)	8,004	2	-	8,006
2009 General Obligation (Tax Supported)	112,524	32	2,500	110,056
2009 Tax Notes (Tax Supported)	1,610	-	-	1,610
2009 Tax Notes (W&S)	24,475	-	-	24,475
2009 Tax Notes (SW)	400,991	118	-	401,109
2009 Tax Notes (Hotel Occupancy Tax)	102,704	29	13,509	89,224
2010 General Obligation (W&S) - Reimb. Resolution	2,262,682	652	670,446	1,592,888
2010 General Obligation (Tax) - Reimb. Resolution	(1)	-	-	(1)
2010 Tax Notes (W&S) - Reimb. Resolution	2,815,419	854	35,909	2,780,364
2010 Tax Notes (Tax Supported)	344,277	104	6,305	338,076
2010A Tax Notes (Tax Supported)	541,282	163	24,858	516,587
2010A Tax Notes (W&S)	50,699	15	-	50,714
2011 Revenue & Limited Tax notes	65,793	10,900	-	76,693
2011GO Bonds	4,647	6,011	2,000	8,658
Reliever Route Federal Funds	15	-	-	15
2010A Tax Notes (SW)	310,236	74	306,355	3,955
Sub-Total C.I.P. Funds:	\$ 7,818,126	\$ 19,179	\$ 1,234,134	\$ 6,603,171
Total Other Funds	\$ 8,080,586	\$ 52,494	\$ 1,346,392	\$ 6,786,686

**City of Copperas Cove, Texas
2003 Certificates of Obligation
Tax Supported Capital Projects
As of January 31, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
70-300-0001	Fund Balance	\$ -	\$ -	\$ 41,453
	Prior Period Adjustment	-	(55,374)	-
Total Beginning Fund Balance		<u>\$ -</u>	<u>\$ (55,374)</u>	<u>\$ 41,453</u>
Revenues				
70-390-1003	Bond Proceeds	\$ 4,190,000	\$ 4,190,000	\$ -
70-370-6001	Interest Income	235,900	235,730	7
70-370-6005	Miscellaneous Revenue	5,953	29,387	-
Total Revenues		<u>\$ 4,431,853</u>	<u>\$ 4,455,117</u>	<u>\$ 7</u>
Expenditures				
70-231-0920	Bond Issuance Costs	\$ 82,543	\$ 82,543	\$ -
70-231-0922	Unamortized Bond Discount	20,061	20,061	-
70-4615-4400-9021	Communications System	1,611,545	1,636,236	-
70-4615-4400-9023	Fire Department Pumper Truck	247,064	247,064	-
70-4615-5100-xxxx	Salary/Benefits	5,344	5,344	-
70-4615-4200-9039	Police Department Bldg. Repairs	22,537	22,537	-
70-4615-5300-9029	Improvements to FM 1113	448,204	381,461	-
70-4615-5400-9025	Renovation of Civic Center	132,691	132,691	-
70-4615-5400-9027	Construction of Skate Park	24,750	24,750	-
70-4615-5400-9035	City Hall Roof Repairs	11,441	11,441	-
70-4615-5400-9037	Human Resources Bldg. Repairs	94,312	94,311	-
70-4615-8500-6014	Arbitrage Rebate Service Fee	2,750	2,750	-
70-4615-8500-9019	Construction of Big Divide	957,924	954,534	-
70-4615-5400-9033	Reliever Route/Feeder	516,630	487,200	4,275
70-4615-8500-9043	Street Reconstruction	250,058	250,058	-
Total Expenditures		<u>\$ 4,427,854</u>	<u>\$ 4,352,981</u>	<u>\$ 4,275</u>
Other Financing Sources(Uses)				
70-4615-8500-9916	Transfers- Out	\$ (5,309)	\$ (5,309)	\$ -
Ending Fund Balance				
70-300-0001	Fund Balance	<u>\$ (1,310)</u>	<u>\$ 41,453</u>	<u>\$ 37,185</u>

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of January 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
73-300-0001	Fund Balance	\$ -	\$ -	\$ 18,194
Revenues				
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-
73-370-6001	Interest Revenue	84,450	84,459	5
Total Revenues		<u>\$ 1,344,450</u>	<u>\$ 1,344,459</u>	<u>\$ 5</u>
Expenditures				
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	5,025	-
73-4617-4200-2200	Postage	20	20	-
73-4617-4200-6800	Professional Services	853,505	835,320	-
73-4617-4200-8600	Land	197,134	197,134	-
73-4617-4400-8300	Ambulance	97,525	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	165,445	-
Total Expenditures		<u>\$ 1,344,450</u>	<u>\$ 1,326,265</u>	<u>\$ -</u>
Ending Fund Balance				
73-253-0001	Fund Balance	<u>\$ 0</u>	<u>\$ 18,194</u>	<u>\$ 18,199</u>

**City of Copperas Cove, Texas
2007 Certificates of Obligation
Police Facility
As of January 31, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
74-300-0001	Fund Balance	\$ -	\$ -	\$ 11,571
Revenues				
74-390-1001	Bond Proceeds	\$ 5,300,000	\$ 5,300,000	\$ -
74-370-6001	Interest Revenue	311,400	311,130	4
74-390-1002	Discount Note Proceeds	-	-	-
Total Revenues		<u>\$ 5,611,400</u>	<u>\$ 5,611,130</u>	<u>\$ 4</u>
Expenditures				
74-4618-4200-8600	Bond Issuance Costs	\$ 54,030	\$ 54,030	\$ -
74-4618-4200-6014	Arbitrage Rebate Service Fee	3,335	3,335	-
74-4618-4200-2200	Postage	23	23	-
74-4618-4200-6100	Advertising	1,128	1,128	-
74-4618-4200-6800	Professional Services	70,968	70,968	-
74-4617-4200-8500	Police Facility	5,481,916	5,470,074	-
Total Expenditures		<u>\$ 5,611,400</u>	<u>\$ 5,599,558</u>	<u>\$ -</u>
Ending Fund Balance				
74-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 11,571</u>	<u>\$ 11,575</u>

City of Copperas Cove, Texas
2008 Limited Tax Notes
Tax Supported
As of January 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
75-300-0001	Fund Balance	\$ -	\$ -	\$ 6,725
Revenues				
75-390-1001	Bond Proceeds	\$ 1,485,000	\$ 1,485,000	\$ -
75-370-6001	Interest Revenue	25,600	25,466	2
75-390-6005	Miscellaneous Revenue	99,500	99,500	-
Total Revenues		<u>\$ 1,610,100</u>	<u>\$ 1,609,966</u>	<u>\$ 2</u>
Expenditures				
75-4190-7500-6014	Arbitrage Rebate Services	\$ 1,040	\$ 1,040	\$ -
75-4190-7500-9500	Bond Issuance Costs	22,919	22,919	-
75-4190-7500-9032	Baseball Field Lighting	58,230	58,230	-
75-4190-7500-9033	Camp Liveoak Renovation	18,616	18,616	-
75-4190-7500-9034	Cash Receipts - City Wide	16,471	16,471	-
75-4190-7500-9035	Fire Station Reloc. Land	141,794	141,794	-
75-4190-7500-9036	Playscape - City Park	56,016	33,113	-
75-4190-7500-9037	Playscape - Kate Street	35,030	35,030	-
75-4190-7500-9038	Recreation Center	35,973	35,973	-
75-4190-7500-9039	Park renovations	31,781	62,419	2,608
75-4190-7500-9040	Library Renovations	40,910	40,910	-
75-4190-7500-9041	Soccer Field Lighting	71,670	71,670	-
75-4190-7500-9042	Active Software (Parks)	4,700	4,700	-
75-4190-7500-9043	Summers Rd/Street Reconstruction	610,924	610,924	-
75-4190-7500-6100	Advertising	-	-	-
75-4190-7500-9300	Principal- 2008 Tax Notes	145,000	145,000	-
75-4190-7500-9400	Interest- 2008 Tax Notes	31,205	16,611	-
75-4190-7500-9600	Transfer out to 2008	287,821	287,821	-
Total Expenditures		<u>\$ 1,610,100</u>	<u>\$ 1,603,240</u>	<u>\$ 2,608</u>
Ending Fund Balance				
75-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 6,725</u>	<u>\$ 4,119</u>

City of Copperas Cove, Texas
2008 Limited Tax Notes
Golf
As of January 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
77-300-0001	Fund Balance	\$ -	\$ -	\$ 159,178
Revenues				
77-390-1001	Bond Proceeds	\$ 80,000	\$ 80,000	\$ -
77-390-5075	Transfer in from 2008 LTN	287,821	287,821	-
77-370-6001	Interest Revenue	1,252	1,512	42
Total Revenues		<u>\$ 369,073</u>	<u>\$ 369,333</u>	<u>\$ 42</u>
Expenditures				
77-4310-7400-9044	Golf Cart Storage	\$ 70,279	\$ 70,280	\$ -
77-4310-7400-9233	Principal - '08 Tax Notes	10,000	10,000	-
77-4310-7400-9333	Interest - '08 Tax Notes	973	973	-
77-4310-7400-9045	Effluent Storage Pond	287,821	128,902	154,857
Total Expenditures		<u>\$ 369,073</u>	<u>\$ 210,155</u>	<u>\$ 154,857</u>
Ending Fund Balance				
77-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 159,178</u>	<u>\$ 4,363</u>

**City of Copperas Cove, Texas
2008 Limited Tax Notes
Drainage
As of January 31, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
78-300-0001	Fund Balance	\$ -	\$ -	\$ 151,176
Revenues				
78-390-1001	Bond Proceeds	\$ 155,000	\$ 155,000	\$ -
78-370-6001	Interest Revenue	2,700	2,973	46
Total Revenues		<u>\$ 157,700</u>	<u>\$ 157,973</u>	<u>\$ 46</u>
Expenditures				
78-4410-7600-9500	Bond Issuance Cost	\$ 4,433	\$ 4,433	\$ -
78-4410-7600-9037	Rolling Heights Drainage	153,267	2,364	-
Total Expenditures		<u>\$ 157,700</u>	<u>\$ 6,797</u>	
Ending Fund Balance				
78-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 151,176</u>	<u>\$ 151,222</u>

**City of Copperas Cove, Texas
2008A Limited Tax Notes
Tax Supported
As of January 31, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
79-300-0001	Fund Balance	\$ -	\$ -	\$ 250,558
Revenues				
79-390-1001	Bond Proceeds	\$ 1,060,000	\$ 1,060,000	\$ -
79-370-6001	Interest Revenue	6,000	6,467	73
Total Revenues		<u>\$ 1,066,000</u>	<u>\$ 1,066,467</u>	<u>\$ 73</u>
Expenditures				
79-4190-7500-8200	Furniture	\$ 15,839	\$ 15,839	\$ -
79-4190-7500-8300	Vehicles	309,619	309,619	-
79-4190-7500-8400	General Equipment	37,346	37,346	-
79-4190-7500-8402	Electronic Equipment	225,508	224,452	-
79-4190-7500-8500	Facilities	9,500	9,500	-
79-4190-7500-9045	City Smart Lighting Upgrade	56,461	56,461	-
79-4190-7500-9046	Bradford Drive Road Extension	271,038	22,003	6,012
79-4190-7500-9047	Summers Rd/Street Reconstruction	120,990	120,990	-
79-4190-7500-9500	Bond Issuance Costs	19,699	19,699	-
Total Expenditures		<u>\$ 1,066,000</u>	<u>\$ 815,909</u>	<u>\$ 6,012</u>
Ending Fund Balance				
79-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 250,558</u>	<u>\$ 244,619</u>

City of Copperas Cove, Texas
2008A Limited Tax Notes
Solid Waste
As of January 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
81-300-0001	Fund Balance	\$ -	\$ -	\$ 73,860
Revenues				
81-390-1001	Bond Proceeds	\$ 285,000	\$ 285,000	\$ -
81-370-6001	Interest Revenue	1,700	1,793	22
Total Revenues		<u>\$ 286,700</u>	<u>\$ 286,793</u>	<u>\$ 22</u>
Expenditures				
81-4430-9500-8400	General Equipment	\$ 208,380	\$ 208,380	\$ -
81-4430-9500-9051	Recycling Center Expansion	73,767	-	-
81-4430-9500-9500	Bond Issuance Cost	4,553	4,553	-
Total Expenditures		<u>\$ 286,700</u>	<u>\$ 212,933</u>	<u>\$ -</u>
Ending Fund Balance				
81-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 73,860</u>	<u>\$ 73,882</u>

City of Copperas Cove, Texas
2008A Limited Tax Notes
Drainage
As of January 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
82-300-0001	Fund Balance	\$ -	\$ -	\$ 60,010
Revenues				
82-390-1001	Bond Proceeds	\$ 175,000	\$ 175,000	\$ -
82-370-6001	Interest Revenue	840	1,015	17
Total Revenues		<u>\$ 175,840</u>	<u>\$ 176,015</u>	<u>\$ 17</u>
Expenditures				
82-4410-8000-8400	General Equipment	\$ 62,786	\$ 62,786	\$ -
82-4410-8000-9052	Martin Walker Study / Detention Design	26,825	26,825	-
82-4410-8000-9053	Eastside Drainage Infrastructure Design	-	-	-
82-4410-8000-9054	Tonkawa Village - Katlyn Circle	23,892	23,892	-
82-4410-8000-9055	Texas and Golf Drainage Project	60,000		4,500
82-4410-8000-9500	Bond Issuance Costs	2,391	2,391	-
Total Expenditures		<u>\$ 175,894</u>	<u>\$ 115,895</u>	<u>\$ 4,500</u>
OTHER FINANCING SOURCES (USES)				
82-4410-8000-9916	Transfers-Out	\$ (111)	\$ (111)	\$ -
Ending Fund Balance				
82-300-0001	Fund Balance	<u>\$ (165)</u>	<u>\$ 60,010</u>	<u>\$ 55,527</u>

**City of Copperas Cove, Texas
2009 General Obligation
Drainage
As of January 31, 2012**

Account	Description	Total Project Budget	As of	
			FY 2010-11	FY 2011-12
Beginning Fund Balance				
64-300-0001	Fund Balance	\$ -	\$ -	\$ 8,004
Revenues				
64-390-1001	Bond Proceeds	\$ 105,000	\$ 105,000	\$ -
64-370-6001	Interest Revenue	1,500	154	2
Total Revenues		<u>\$ 106,500</u>	<u>\$ 105,154</u>	<u>\$ 2</u>
Expenditures				
64-4410-8000-9030	Lutheran Church Road - Drainage	\$ 100,770	\$ 96,111	\$ -
64-4410-8000-9500	Bond Issuance Costs	5,730	1,150	-
Total Expenditures		<u>\$ 106,500</u>	<u>\$ 97,261</u>	<u>\$ -</u>
OTHER FINANCING SOURCES (USES)				
64-360-5007	Transfers-In	\$ -	\$ 111	\$ -
Ending Fund Balance				
64-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 8,004</u>	<u>\$ 8,006</u>

**City of Copperas Cove, Texas
2009 General Obligation
Tax Supported
As of January 31, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
65-300-0001	Fund Balance	\$ -	\$ -	\$ 112,524
Revenues				
65-390-1001	Bond Proceeds	\$ 4,665,000	\$ 4,665,000	\$ -
65-370-6001	Interest Revenue	10,000	3,137	32
Total Revenues		<u>\$ 4,675,000</u>	<u>\$ 4,668,137</u>	<u>\$ 32</u>
Expenditures				
65-4190-7500-8500	Police Facility	\$ 3,670,000	\$ 3,673,500	\$ 2,500
65-4190-7500-9030	Lutheran Church Road	950,960	831,015	-
65-4190-7500-9500	Bond Issuance Costs	54,040	51,098	-
Total Expenditures		<u>\$ 4,675,000</u>	<u>\$ 4,555,613</u>	<u>\$ 2,500</u>
Ending Fund Balance				
65-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 112,524</u>	<u>\$ 110,056</u>

City of Copperas Cove, Texas
2009 Limited Tax Notes
Tax Supported
As of January 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
66-300-0001	Fund Balance	\$ -	\$ -	\$ 1,610
Revenues				
66-390-1001	Bond Proceeds	\$ 680,000	\$ 679,714	\$ -
66-370-6001	Interest Revenue	1,000	1,621	0
Total Revenues		<u>\$ 681,000</u>	<u>\$ 681,335</u>	<u>\$ 0</u>
Expenditures				
66-4190-7500-8300	Fire Apparatus	\$ 465,000	\$ 463,612	\$ -
66-4190-7500-9040	South Park Pool Renovations	206,233	205,940	-
66-4190-7500-9500	Bond Issuance Costs	9,767	10,173	-
Total Expenditures		<u>\$ 681,000</u>	<u>\$ 679,725</u>	<u>\$ -</u>
Ending Fund Balance				
66-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,610</u>	<u>\$ 1,610</u>

City of Copperas Cove, Texas
2009 Limited Tax Notes
Water & Sewer
As of January 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
67-300-0001	Fund Balance	\$ -	\$ -	\$ 24,475
	Prior Period Adjustment	-	(364)	-
Total Beginning Fund Balance		<u>\$ -</u>	<u>\$ (364)</u>	<u>\$ 24,475</u>
Revenues				
67-390-1001	Bond Proceeds	\$ 930,000	\$ 930,000	\$ -
67-370-6001	Interest Revenue	3,000	993	-
Total Revenues		<u>\$ 933,000</u>	<u>\$ 930,993</u>	<u>\$ -</u>
Expenditures				
67-4615-8500-8300	Vac-Con Truck	\$ 244,326	\$ 244,326	\$ -
67-4615-8500-9048	9th, 11th, 13th, 15th Street Water	24,500	-	-
67-4615-8500-9049	West Clarifier Retrofit	500,000	500,000	-
67-4615-8500-9050	Long Mountain Tank Rehabilitation	146,690	166,832	-
67-4615-8500-9500	Bond Issuance Costs	17,484	13,914	-
Total Expenditures		<u>\$ 933,000</u>	<u>\$ 925,071</u>	<u>\$ -</u>
OTHER FINANCING SOURCES (USES)				
67-360-5007	Transfers-In	\$ -	\$ 18,917	\$ -
Ending Fund Balance				
67-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 24,475</u>	<u>\$ 24,475</u>

**City of Copperas Cove, Texas
2009 Limited Tax Notes
Solid Waste
As of January 31, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
68-300-0001	Fund Balance	\$ -	\$ -	\$ 400,991
Revenues				
68-390-1001	Bond Proceeds	\$ 690,000	\$ 690,000	\$ -
68-370-6001	Interest Revenue	2,000	1,518	118
Total Revenues		<u>\$ 692,000</u>	<u>\$ 691,518</u>	<u>\$ 118</u>
Expenditures				
68-4430-9500-8300	Rearloader and Sideloader	\$ 275,338	\$ 275,338	\$ -
68-4430-9500-9051	Expansion of Recycle Center - Phase II	161,759	-	-
68-4430-9500-9052	Transfer Station Tipping / Renovations	244,580	5,382	-
68-4430-9500-9500	Bond Issuance Costs	10,323	9,807	-
Total Expenditures		<u>\$ 692,000</u>	<u>\$ 290,527</u>	<u>\$ -</u>
Ending Fund Balance				
68-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 400,991</u>	<u>\$ 401,109</u>

**City of Copperas Cove, Texas
2009 Limited Tax Notes
Hotel Occupancy Tax
As of January 31, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
69-300-0001	Fund Balance	\$ -	\$ -	\$ 102,704
Revenues				
69-390-1001	Bond Proceeds	\$ 210,000	\$ 210,133	\$ -
69-370-6001	Interest Revenue	1,000	603	29
Total Revenues		<u>\$ 211,000</u>	<u>\$ 210,735</u>	<u>\$ 29</u>
Expenditures				
69-4190-7500-9030	Allin House Roof Renovations	\$ 9,526	\$ 9,526	\$ -
69-4190-7500-9031	Civic Center Reonovations	197,478	95,364	13,509
69-4190-7500-9500	Bond Issuance Costs	3,996	3,142	-
Total Expenditures		<u>\$ 211,000</u>	<u>\$ 108,031</u>	<u>\$ 13,509</u>
Ending Fund Balance				
69-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 102,704</u>	<u>\$ 89,224</u>

City of Copperas Cove, Texas
2010 General Obligation
Water & Sewer
As of January 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
86-300-0001	Fund Balance	\$ -	\$ -	\$ 2,262,682
Revenues				
86-390-1001	Bond Proceeds	\$ 3,260,000	\$ 3,260,000	\$ -
86-370-6001	Interest Revenue	8,000	5,484	652
86-360-5002	Transfer fr Fund 02 - Reimb. Resolution	300,000	300,000	-
Total Revenues		<u>\$ 3,568,000</u>	<u>\$ 3,565,484</u>	<u>\$ 652</u>
Expenditures				
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastruct	\$ 1,957,178	\$ 960,017	\$ 208,075
86-4615-8500-9187	Northeast Water Line (Eastside Infrastruct	1,268,248	211	462,371
86-4615-8500-9500	Bond Issuance Costs	42,574	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	300,000	-
Total Expenditures		<u>\$ 3,568,000</u>	<u>\$ 1,302,802</u>	<u>\$ 670,446</u>
Ending Fund Balance				
86-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 2,262,682</u>	<u>\$ 1,592,888</u>

**City of Copperas Cove, Texas
2010 General Obligation
Tax Supported
As of January 31, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
87-300-0001	Fund Balance	\$ -	\$ -	\$ (1)
Revenues				
87-390-1001	Bond Proceeds	\$ 1,425,000	\$ 1,425,000	\$ -
87-370-6001	Interest Revenue	2,000	690	-
Total Revenues		<u>\$ 1,427,000</u>	<u>\$ 1,425,690</u>	<u>\$ -</u>
Expenditures				
87-4190-7500-9030	Northeast Bypass	\$ 1,143,899	\$ 1,147,899	\$ -
87-4190-7500-9033	Southeast Bypass Project	269,175	269,175	-
87-4190-7500-9500	Bond Issuance Costs	13,926	13,926	-
Total Expenditures		<u>\$ 1,427,000</u>	<u>\$ 1,431,000</u>	<u>\$ -</u>
Other Financing Sources(Uses)				
87-360-5007	Transfers -In	\$ -	\$ 5,309	\$ -
Ending Fund Balance				
87-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ (1)</u>	<u>\$ (1)</u>

* Shortage to be covered by a transfer from the General Fund upon inclusion in a future budget amendment.

City of Copperas Cove, Texas
2010 Limited Tax Note
Water & Sewer
As of January 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
88-300-0001	Fund Balance	\$ -	\$ -	2,815,419
	Prior Period Adjustment		(51,793)	
Total Beginning Fund Balance			<u>\$ (51,793)</u>	
Revenues				
88-390-1001	Bond Proceeds	\$ 3,885,000	\$ 3,885,000	\$ -
88-370-6001	Interest Revenue	8,500	6,699	854
Total Revenues		<u>\$ 3,893,500</u>	<u>\$ 3,891,699</u>	<u>\$ 854</u>
Expenditures				
88-4615-8500-9034	Turkey Run Pump Station	\$ 50,000	\$ 49,004	\$ -
88-4616-8500-9035	North Loop Waterline	341,409	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	38,170	1,830
88-4616-8500-9037	Fleet	26,300	25,580	-
88-4616-8500-9038	Weir Gate	38,353	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	-	-
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	27,936	30,379
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	-	-
88-4616-8500-9042	Water Model Update	15,000	8,405	3,700
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	-	-
88-4616-8500-9044	2012 CDBG Match	15,000	-	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	40,000	-
88-4615-8500-9500	Bond Issuance Costs	97,880	44,442	-
Total Expenditures		<u>\$ 3,893,500</u>	<u>\$ 1,024,487</u>	<u>\$ 35,909</u>
Ending Fund Balance				
88-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 2,815,419</u>	<u>\$ 2,780,364</u>

**City of Copperas Cove, Texas
2010 Limited Tax Note
Tax Supported
As of January 31, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
89-300-0001	Fund Balance	\$ -	\$ -	\$ 344,277
Revenues				
89-390-1001	Bond Proceeds	\$ 165,000	\$ 165,000	\$ -
89-370-6001	Interest Revenue	400	712	104
88-360-5002	Trf from Fund 88 - (N Loop Water)	413,097	413,097	-
Total Revenues		\$ 578,497	\$ 578,809	\$ 104
Expenditures				
89-4190-7500-9046	Bradford Drive Road Extension	\$ 163,342	\$ -	\$ -
89-4190-7500-9047	Ave F Reconstruction	413,097	43,283	6,305
89-4190-7500-9500	Bond Issuance Costs	2,058	2,058	-
Total Expenditures		\$ 578,497	\$ 45,341	\$ 6,305
Other Financing Sources(Uses)				
89-4190-7500-9916	Transfers -Out	\$ -	\$ (189,191)	\$ -
Ending Fund Balance				
89-300-0001	Fund Balance	\$ -	\$ 344,277	\$ 338,076

City of Copperas Cove, Texas
2010A Limited Tax Note
Tax Supported
As of January 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
60-300-0001	Fund Balance	\$ -	\$ -	\$ 541,282
Revenues				
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	-	986	163
Total Revenues		<u>\$ 1,380,000</u>	<u>\$ 1,380,986</u>	<u>\$ 163</u>
Expenditures				
60-4190-7500-8300	Vehicles	\$ 391,960	\$ 297,149	\$ -
60-4190-7500-8400	General Equipment	433,899	374,557	6,600
60-4190-7500-8402	Electronic Equip.- I.S	63,006	80,014	10,928
60-4190-7500-8404	Software	166,412	20,252	-
60-4190-7500-8500	Facilities- Fire	308,000	41,438	7,330
60-4190-7500-9500	Bond Issuance Costs	16,723	26,294	-
Total Expenditures		<u>\$ 1,380,000</u>	<u>\$ 839,704</u>	<u>\$ 24,858</u>
Ending Fund Balance				
60-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 541,282</u>	<u>\$ 516,587</u>

**City of Copperas Cove, Texas
2010A Limited Tax Note
Water & Sewer
As of January 31, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
61-300-0001	Fund Balance	\$ -	\$ -	\$ 50,699
Revenues				
61-390-1001	Bond Proceeds	\$ 70,000	\$ 70,000	\$ -
61-370-6001	Interest Revenue	-	55	15
Total Revenues		<u>\$ 70,000</u>	<u>\$ 70,055</u>	<u>\$ 15</u>
Expenditures				
61-4425-8500-9030	NE Sewer Line Design	\$ 49,200	\$ -	\$ -
61-4425-8500-9031	Sewer Capacity Study	19,750	19,273	-
61-4425-8500-9500	Bond Issuance Costs	1,050	84	-
Total Expenditures		<u>\$ 70,000</u>	<u>\$ 19,356</u>	<u>\$ -</u>
Ending Fund Balance				
61-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 50,699</u>	<u>\$ 50,714</u>

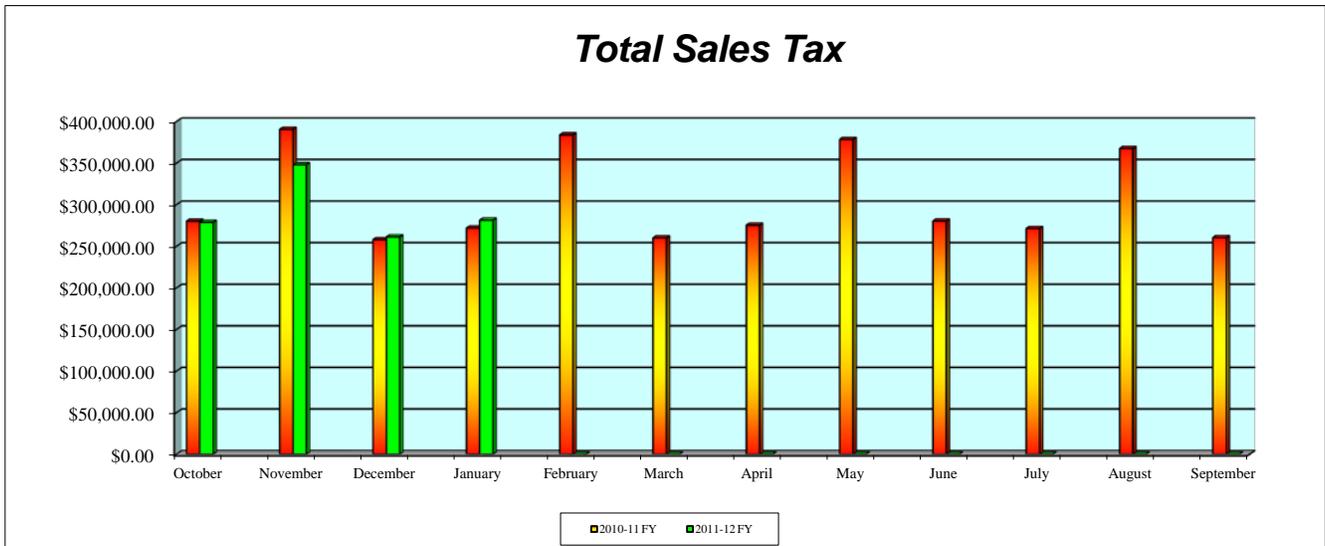
**City of Copperas Cove, Texas
2010A Limited Tax Note
Solid Waste
As of January 31, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
62-300-0001	Fund Balance	\$ -	\$ -	\$ 310,236
Revenues				
62-390-1001	Bond Proceeds	\$ 465,000	\$ 465,000	\$ -
62-370-6001	Interest Revenue	-	404	74
Total Revenues		<u>\$ 465,000</u>	<u>\$ 465,404</u>	<u>\$ 74</u>
Expenditures				
62-4430-9500-8300	Vehicles	\$ 308,025	\$ -	\$ 306,355
62-4430-9500-8400	General Equip. - Tracto	151,308	151,308	-
62-4430-9500-8400	Bond Issuance Costs	5,667	3,860	-
Total Expenditures		<u>\$ 465,000</u>	<u>\$ 155,168</u>	<u>\$ 306,355</u>
Ending Fund Balance				
62-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 310,236</u>	<u>\$ 3,955</u>

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2010-11)
As of January 31, 2012 (FY 2011-12)

Fiscal Year 2010-11	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2010-11	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$186,719.92	\$93,359.96	\$280,079.88	October	\$185,933.66	\$92,966.83	\$278,900.49
November	\$260,442.22	\$130,221.11	\$390,663.33	November	\$232,016.34	\$116,008.17	\$348,024.51
December	\$171,979.03	\$85,989.52	\$257,968.55	December	\$174,115.53	\$87,057.77	\$261,173.30
January	\$181,268.05	\$90,634.03	\$271,902.08	January	\$187,596.11	\$93,798.06	\$281,394.17
February	\$255,894.16	\$127,947.08	\$383,841.24	February		\$0.00	\$0.00
March	\$173,331.50	\$86,665.75	\$259,997.25	March		\$0.00	\$0.00
April	\$183,602.23	\$91,801.12	\$275,403.35	April		\$0.00	\$0.00
May	\$252,333.48	\$126,166.74	\$378,500.22	May		\$0.00	\$0.00
June	\$186,890.40	\$93,445.20	\$280,335.60	June		\$0.00	\$0.00
July	\$180,897.18	\$90,448.59	\$271,345.77	July		\$0.00	\$0.00
August	\$244,982.10	\$122,491.05	\$367,473.15	August		\$0.00	\$0.00
September	\$173,590.00	\$86,795.00	\$260,385.00	September		\$0.00	\$0.00
Total	\$2,451,930.27	\$1,225,965.14	\$3,677,895.41	Total	\$779,661.64	\$389,830.82	\$1,169,492.46

NOTE 1 - Total revenues collected for sales tax by the month ending January 31, 2012, in FY 2011-12 was \$1,169,492.46 (\$779,661.64 City's revenues and \$389,830.82 EDC's revenues); total revenues collected for sales tax by the month ending January 31, 2011 in FY 2010-11 was \$1,200,613.83 (\$800,409.22 City's revenues and \$400,204.61 EDC's revenues).



* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of January 31, 2012 (FY 2011-12)

FUNDS IN INVESTMENT POOLS	
TEXSTAR	\$ 1,025,530.12
TEXPOOL	22,680,604.05
Subtotal on Funds in Investment Pools	<u>\$ 23,706,134.17</u>
CHECKING ACCOUNTS	
Master Account	\$2,164,019.90
Accounts Payable	\$170,146.56
Payroll	1,058.38
Rental Rehab	15,315.01
Police Department Funds	13,008.08
Law Enforcement Block Grant	8,109.04
Non-Interest Bearing Account - Grants and Court Bonds	47,554.00
Subtotal Checking Accounts	<u>\$2,419,210.97</u>
SAVINGS ACCOUNTS (Per Quarterly Stmt)	
Subdivision Escrow	2,546.31
Pending Forfeitures	30,185.72
Subtotal Savings Accounts	<u>\$32,732.03</u>
TOTAL INVESTMENTS & CASH ACCOUNTS	<u><u>\$26,158,077.17</u></u>

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of January 31, 2012 (FY 2011-12)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$8,514,273.80
Water & Sewer Fund	\$4,473,543.17
Solid Waste Fund	\$1,033,966.62
Youth Activity Fund	\$16,328.83
Drainage Utility Fund	\$1,102,941.67
Cemetery Fund	(\$14,976.30)
General Obligation Interest & Sinking Fund	\$4,306,030.77
Municipal Golf Course Fund	(\$330,280.76)
Small Business Revolving Loan Fund	\$78,098.64
Library Gifts & Memorials Fund	\$17,885.86
Hotel/Motel Tax Fund	\$16,365.11
Animal Shelter Donations Fund	\$17,579.73
City-Wide Donations Fund	\$47,627.99
City Wide Grants	\$34,293.97
FEMA Grant Funds	\$9.37
Municipal Court Efficiency	\$19,008.11
Municipal Court Technology	\$35,080.18
Municipal Court Security	\$12,256.65
Police Restricted Fund	\$30,185.72
Police Federal Seizure Fund	\$2,104.23
Law Enforcement Block Grant Fund	\$12,000.59
Fire Department Grant Fund	\$9,426.69
Library Grant Fund	\$14,545.67
Step Grant	\$3,306.65
Tobacco Grant	\$1,647.82
2009 General Obligation (Drainage)	\$8,006.42
2009 General Obligation (Tax Supported)	\$110,056.76
2009 Tax Notes (Tax Supported)	\$1,609.16
2009 Tax Notes (Water & Sewer)	\$24,476.19
2009 Tax Notes (Solid Waste)	\$401,108.92
2009 Tax Notes (Hotel Occupancy Tax)	\$89,223.51
FM 1113 Grant	\$50,178.66
2006 Limited Tax Notes	\$18,200.58
2008 Tax Note	\$4,119.72
2008 Tax Note (Drainage)	\$151,222.15
2008 Tax Note (Golf)	\$23,662.11
2008A Limited Tax Notes (Tax Supported)	\$244,618.52
2008A Limited Tax Notes (Water & Sewer)	(\$1.35)
2008A Limited Tax Notes (Solid Waste)	\$73,882.17
2008A Limited Tax Notes (Drainage)	\$55,527.06
2012 Limited Tax Notes Tax supported	(\$3,088.06)
2010 General Obligation (Water & Sewer)	\$1,668,116.25
2010 General Obligation (Tax Supported)	(\$0.71)
2010 Tax Notes (Water & Sewer)	\$2,780,364.31
2010 Tax Notes (Tax Supported)	\$338,080.63
2012 Limited Tax Notes Water and Sewer	(\$39,762.15)
2010A Tax Notes (Tax Supported)	\$516,587.57
2010A Tax Notes (Water & Sewer)	\$50,714.16
2010A Tax Notes (Solid Waste)	\$3,954.94
2011 Tax Notes	\$76,692.81
2011 General Obligation Bonds	\$8,657.30
Reliever Route	\$14.86
2012 Limited Tax Notes Municipal Court	(\$27.99)
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	(\$0.25)
2012 Limited Tax Notes Solid Waste	(\$179.87)
2003 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	\$37,185.89
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	\$50.60
2007 Combination Tax & Revenue C/O's (Police Facility)	\$11,575.52
TOTAL CASH & INVESTMENTS	<u><u>\$26,158,077.17</u></u>

RECAP OF CASH & INVESTMENTS:
INVESTMENTS IN TEXPOOL
INVESTMENTS IN TEXSTAR
CASH IN BANK
TOTAL CASH & INVESTMENTS

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of January 31, 2012 (FY 2011-12)**

As of January 31, 2012, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, and bank. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 01/01/11	Investments	Redemptions	Market Value 01/31/11
General Fund	\$ 4,404,618.65	\$ 2,644,000.00	\$ -	\$ 7,049,119.38
Water & Sewer Fund	3,567,908.96	500,000.00	-	4,068,208.25
Solid Waste Fund	995,670.38	-	-	995,744.34
Drainage Utility Fund	973,785.38	-	-	973,857.79
Interest & Sinking Fund	2,498,480.72	1,341,000.00	-	3,839,752.74
Youth Activities Fund	4,370.15	-	-	4,370.48
Golf Course Interest & Sinking	39.94	-	-	39.94
Small Business Revolving Loan Fund	75,967.74	-	-	75,973.41
Hotel/Motel Fund	12,627.31	-	12,559.17	68.14
Municipal Court Efficiency	15,956.46	-	-	15,957.69
Municipal Court Technology	36,085.01	-	1,303.25	34,784.45
Municipal Court Security	5,853.89	-	-	5,854.33
2008 Tax Supported Note	4,119.40	-	-	4,119.72
2008 Tax Supported Note/ Golf	46,138.06	-	22,479.25	23,662.11
2008 Tax Supported Note (Drainage)	151,210.91	-	-	151,222.15
2007 C/O Police Facility	11,574.65	-	-	11,575.52
2010 General Obligation (Water & Sewer)	1,994,695.84	-	326,713.78	1,668,116.25
2010 Tax Notes (Water & Sewer)	2,813,980.49	-	33,825.00	2,780,364.31
2010 Tax Notes (Tax Supported)	338,055.51	-	-	338,080.63
2010A Tax Notes (Tax Supported)	520,024.54	-	3,475.59	516,587.57
2010A Tax Notes (Water & Sewer)	50,710.41	-	-	50,714.16
2010A Tax Notes (Solid Waste)	164,956.72	-	161,013.00	3,954.94
2011 Revenue and Limited Tax Notes	65,808.14	-	-	65,812.99
2011 GO Bonds Tax Supported	2,647.70	-	-	2,647.90
Reliever Route	14.86	-	-	14.86
Total TEXPOOL Investments	\$ 18,755,301.82	\$ 4,485,000.00	\$ 561,369.04	\$ 22,680,604.05

TEXSTAR Investments	Market Value 01/01/11	Investments	Redemptions	Market Value 01/31/11
2003 C/O Project Fund (Governmental)	\$ 23,350.29	\$ -	\$ -	\$ 23,352.08
2003 C/O Project Fund (W&S Phase III)	50.60	-	-	50.60
2006 Tax Notes - Police Building Project	18,199.19	-	-	18,200.58
2008A Limited Tax Notes (Tax Supporter	246,796.06	-	2,196.31	244,618.52
2008A Limited Tax Notes (Water & Sewe	4.65	-	-	4.65
2008A Limited Tax Notes (Solid Waste)	73,876.51	-	-	73,882.17
2008A Limited Tax Notes (Drainage)	60,022.79	-	4,500.00	55,527.06
2009 General Obligation (Drainage)	7,894.81	-	-	7,895.42
2009 General Obligation (Tax Supported,	111,831.69	-	1,783.37	110,056.76
2009 Tax Notes (Tax Supported)	1,609.04	-	-	1,609.16
2009 Tax Notes (Water & Sewer)	0.69	-	-	0.69
2009 Tax Notes (Solid Waste)	401,078.18	-	-	401,108.92
2009 Tax Notes (Hotel Occupancy Tax)	91,966.16	-	2,749.50	89,223.51
Total TEXSTAR Investments	\$ 1,036,680.66	\$ -	\$ 11,229.18	\$ 1,025,530.12

Total Investments	\$ 19,791,982.48	\$ 4,485,000.00	\$ 572,598.22	\$ 23,706,134.17
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ANNOUNCEMENTS

We would like to recognize and welcome the following entity who joined the TexPool program in January 2012:

TEXPOOL

- Williamson Travis Counties MUD 1

Upcoming Events

02/19/12 – 02/21/12 TASSCUBO Winter Conference, San Antonio

02/26/12 – 02/29/12 TX Association of Appraisal Districts, Houston

02/27/12 – 03/02/12 TASBO Annual Conference, Houston

TexPool Advisory Board Members

R.C. Allen	LaVonne Mason
Pati Buchenau	John McGrane
Jose Elizondo, Jr.	Clay McPhail
Ron Leverett	Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Susan Combs.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company.

Additional information regarding TexPool is available upon request:

www.texpool.com
1-866-839-7665
(1-866-TEX-POOL)
Fax: 866-839-3291

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Month in Cash: The Fed puts its cards on the table

February 1, 2012

The cash curve flattened in January as repo yields rose, especially over the last half of the month, while rates on longer-dated securities fell slightly. As the period began, yields on overnight paper remained stuck in the mid-single digits, where they had finished 2011. As the month progressed, however, overnight rates rose to around 20 basis points as a jump in Treasury supply hit the cash market. The sharp rise in repo rates — not all of which can be attributed to the normal seasonal unwinding of year-end financing patterns — was strongly welcomed by funds such as TexPool, which holds a substantial amount in repo. Both TexPool and TexPool Prime used the increase in some short-term yields to increase exposure to floating rate securities.

Though overnight rates climbed in response to the greater supply, market participants were mostly focused on the Federal Reserve's regularly scheduled policy meeting in late January, after which the central bank revealed for the first time specific forecasts for benchmark interest rates from each (unnamed) participant. Besides enhanced transparency — an oft-stated goal of Fed Chairman Ben Bernanke — the Fed's new policy of openness revealed a stunning change of plans, potentially extending the era of virtually free money for another 18 months, to at least late 2014. With the date of the first rate hike pushed farther into the future, investors felt emboldened to venture farther out the yield curve, thereby pushing longer-dated yields lower. Overall, the one-month London interbank offered rate (Libor) fell 3.1 basis points in January to 0.26%, three-month Libor declined 3.9 basis points to 0.54%, six-month Libor shed 3 basis points to 0.78% and one-year Libor dipped 3.2 basis points to 1.1%. Meanwhile, the yield on the U.S. Treasury's two-year note, often viewed as a leading indicator of benchmark interest rates, closed the month down another three basis points, to 0.22%.

The drop in longer-term cash yields was especially notable given that the United States economy continued to gain traction and the European Central Bank took decisive measures to stem potential liquidity shortfalls among eurozone banks. There also was evidence that China would avoid a "hard landing" and soon begin easing monetary policy. Absent the Fed's suggestion that U.S. rates could remain on the floor for longer than was previously anticipated, the easing of economic concerns worldwide could have been expected to push all cash yields higher.

(continued page 6)

PERFORMANCE as of January 31, 2012

	TexPool	TexPool Prime
Current Invested Balance	\$19,329,360,003.11	\$1,297,267,772.48
Weighted Average Maturity (1)*	38 Days	39 Days
Weighted Average Maturity (2)*	76 Days	45 Days
Net Asset Value	1.00011	1.00004
Total Number of Participants	2,263	137
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$1,320,791.58	\$134,369.49
Management Fee Collected	\$699,851.39	\$68,365.78
Standard & Poor's Current Rating	AAAm	AAAm

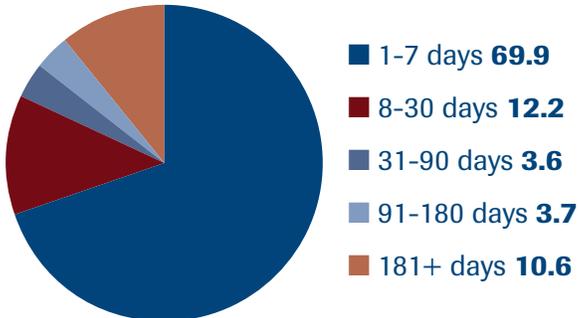
January Averages

Average Invested Balance	\$17,623,573,860.50	\$1,278,836,959.45
Average Monthly Yield, on a simple basis (3)*	0.09%	0.12%
Average Weighted Average Maturity (1)*	37 Days	40 Days
Average Weighted Average Maturity (2)*	76 Days	46 Days

*Definitions for Average monthly yield and Average Weighted Maturity can be found on Page 2.

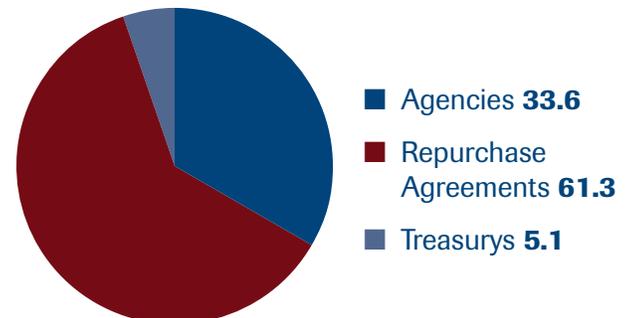
Portfolio by Maturity (%)

As of January 31, 2012



Portfolio by Type of Investment (%)

As of January 31, 2012



PORTFOLIO ASSET SUMMARY AS OF JANUARY 31, 2012

	Book Value	Market Value
Uninvested Balance	\$1,653,776.93	\$1,653,776.93
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	5,061,265.34	5,061,265.34
Interest and Management Fees Payable	-1,320,548.80	-1,320,548.80
Payable for Investments Purchased	-1,436,513,018.59	-1,436,513,018.59
Repurchase Agreements	12,732,138,000.00	12,732,138,000.00
Mutual Fund Investments	0.00	0.00
Government Securities	6,972,823,374.43	6,975,018,565.30
US Treasury Bills	699,985,250.00	699,983,900.00
US Treasury Notes	355,531,903.80	355,535,358.00
Total	\$19,329,360,003.11	\$19,331,557,298.18

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	569	\$6,981,446,354.38
Higher Education	56	\$2,243,240,781.75
Healthcare	80	\$445,202,848.84
Utility District	694	\$1,526,625,467.94
City	438	\$4,844,301,847.79
County	171	\$1,633,721,644.58
Other	255	\$1,649,442,599.38

Definition of Weighted Average Maturity (1) & (2)

*(1) "WAM Days" is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

*(2) "WAM Days" is calculated in the same manner as the described in footnote 1, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.

Definition of Average Monthly Yield (3)

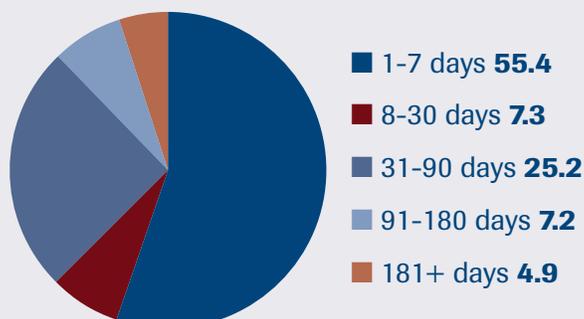
*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

TEXPOOL

DAILY SUMMARY						
Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
1-Jan	0.0461%	0.000001264	\$16,330,737,188.19	1.00008	34	72
2-Jan	0.0461%	0.000001264	\$16,330,737,188.19	1.00008	34	72
3-Jan	0.0598%	0.000001637	\$16,170,031,250.48	1.00008	33	70
4-Jan	0.0618%	0.000001694	\$16,261,040,685.08	1.00008	34	72
5-Jan	0.0650%	0.000001782	\$16,499,499,024.67	1.00008	33	70
6-Jan	0.0603%	0.000001653	\$16,813,799,777.77	1.00008	34	70
7-Jan	0.0603%	0.000001653	\$16,813,799,777.77	1.00008	34	70
8-Jan	0.0603%	0.000001653	\$16,813,799,777.77	1.00008	34	70
9-Jan	0.0627%	0.000001717	\$16,728,066,079.75	1.00008	32	70
10-Jan	0.0518%	0.000001418	\$17,194,483,646.03	1.00008	35	72
11-Jan	0.0572%	0.000001567	\$17,200,075,528.34	1.00007	37	75
12-Jan	0.0789%	0.000002161	\$17,245,858,313.97	1.00007	36	74
13-Jan	0.1081%	0.000002961	\$17,389,620,725.83	1.00008	37	75
14-Jan	0.1081%	0.000002961	\$17,389,620,725.83	1.00008	37	75
15-Jan	0.1081%	0.000002961	\$17,389,620,725.83	1.00008	37	75
16-Jan	0.1081%	0.000002961	\$17,389,620,725.83	1.00008	37	75
17-Jan	0.1283%	0.000003515	\$17,579,421,141.01	1.00008	34	76
18-Jan	0.1188%	0.000003254	\$17,744,336,440.53	1.00008	36	78
19-Jan	0.1214%	0.000003325	\$17,901,288,125.80	1.00007	37	79
20-Jan	0.1188%	0.000003255	\$17,962,276,206.24	1.00006	40	80
21-Jan	0.1188%	0.000003255	\$17,962,276,206.24	1.00006	40	80
22-Jan	0.1188%	0.000003255	\$17,962,276,206.24	1.00006	40	80
23-Jan	0.1086%	0.000002976	\$18,185,203,315.82	1.00010	37	79
24-Jan	0.0941%	0.000002578	\$18,383,270,369.88	1.00010	39	80
25-Jan	0.0808%	0.000002215	\$18,481,378,942.74	1.00010	39	80
26-Jan	0.0742%	0.000002032	\$18,715,761,225.95	1.00011	38	80
27-Jan	0.0818%	0.000002241	\$19,023,870,267.61	1.00011	41	81
28-Jan	0.0818%	0.000002241	\$19,023,870,267.61	1.00011	41	81
29-Jan	0.0818%	0.000002241	\$19,023,870,267.61	1.00011	41	81
30-Jan	0.0894%	0.000002449	\$19,091,919,547.89	1.00011	40	81
31-Jan	0.1514%	0.000004149	\$19,329,360,003.11	1.00011	38	76
Averages	0.0875%	0.000002396	\$17,623,573,860.50	1.00008	37	76

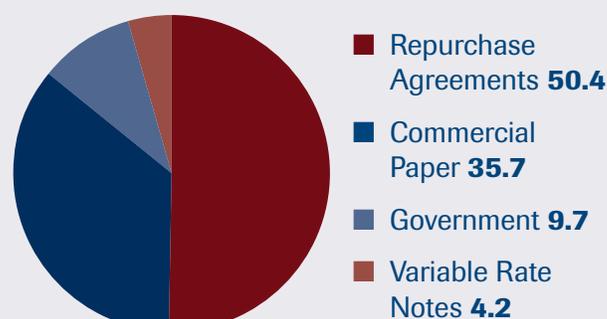
Portfolio by Maturity (%)

As of January 31, 2012



Portfolio by Type of Investment (%)

As of January 31, 2012



PORTFOLIO ASSET SUMMARY AS OF JANUARY 31, 2012

	Book Value	Market Value
Uninvested Balance	\$516.61	\$516.61
Accrual of Interest Income	70,722.23	70,722.23
Interest and Management Fees Payable	-134,369.52	-134,369.52
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	0.00	0.00
Repurchase Agreements	652,094,000.00	652,094,000.00
Commercial Paper	462,150,125.79	462,177,199.19
Bank Instruments	0.00	0.00
Mutual Fund Investments	0.00	0.00
Government Securities	128,586,777.37	128,614,088.50
Variable Rate Notes	54,500,000.00	54,493,150.00
Total	\$1,297,267,772.48	\$1,297,315,307.01

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	66	\$670,603,016.82
Higher Education	8	\$53,980,278.59
Healthcare	7	\$26,001,057.01
Utility District	3	\$46,464,564.44
City	23	\$136,424,580.05
County	18	\$274,366,101.00
Other	12	\$89,424,560.62

TEXPOOL PRIME

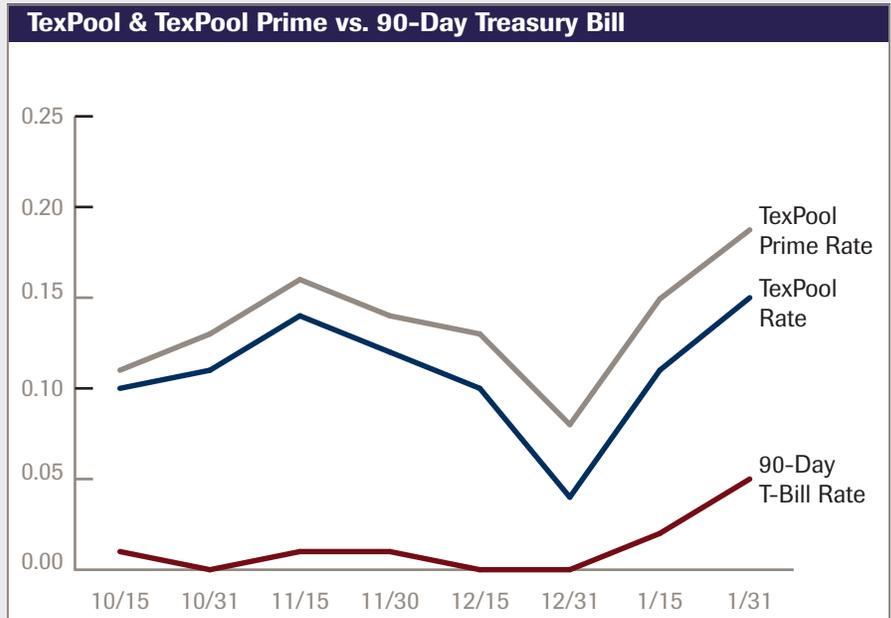
DAILY SUMMARY						
Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Prime Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
1-Jan	0.0806%	0.000002208	\$1,170,475,840.26	1.00001	39	46
2-Jan	0.0806%	0.000002208	\$1,170,475,840.26	1.00001	39	46
3-Jan	0.0793%	0.000002172	\$1,280,494,316.02	1.00002	39	43
4-Jan	0.0765%	0.000002097	\$1,355,443,665.99	1.00002	35	39
5-Jan	0.1016%	0.000002784	\$1,368,630,788.50	1.00002	38	42
6-Jan	0.0818%	0.000002241	\$1,434,843,840.85	1.00000	37	41
7-Jan	0.0818%	0.000002241	\$1,434,843,840.85	1.00000	37	41
8-Jan	0.0818%	0.000002241	\$1,434,843,840.85	1.00000	37	41
9-Jan	0.0899%	0.000002462	\$1,428,777,554.68	1.00000	35	39
10-Jan	0.0801%	0.000002194	\$1,427,322,127.22	1.00000	35	40
11-Jan	0.1136%	0.000003112	\$1,195,549,189.61	1.00000	43	50
12-Jan	0.1217%	0.000003335	\$1,207,208,424.81	1.00000	42	49
13-Jan	0.1493%	0.000004090	\$1,223,791,328.74	0.99999	42	49
14-Jan	0.1493%	0.000004090	\$1,223,791,328.74	0.99999	42	49
15-Jan	0.1493%	0.000004090	\$1,223,791,328.74	0.99999	42	49
16-Jan	0.1493%	0.000004090	\$1,223,791,328.74	0.99999	42	49
17-Jan	0.1636%	0.000004483	\$1,239,130,167.38	1.00001	38	45
18-Jan	0.1581%	0.000004331	\$1,233,558,835.50	1.00001	38	44
19-Jan	0.1576%	0.000004319	\$1,244,658,923.27	1.00002	37	43
20-Jan	0.1644%	0.000004504	\$1,210,722,617.11	1.00001	41	48
21-Jan	0.1644%	0.000004504	\$1,210,722,617.11	1.00001	41	48
22-Jan	0.1644%	0.000004504	\$1,210,722,617.11	1.00001	41	48
23-Jan	0.1391%	0.000003812	\$1,221,985,297.75	1.00004	39	45
24-Jan	0.1372%	0.000003758	\$1,231,978,552.53	1.00006	45	51
25-Jan	0.1419%	0.000003887	\$1,217,015,201.19	1.00004	45	51
26-Jan	0.1334%	0.000003655	\$1,228,576,412.28	1.00004	44	50
27-Jan	0.1207%	0.000003307	\$1,320,388,768.03	1.00003	41	47
28-Jan	0.1207%	0.000003307	\$1,320,388,768.03	1.00003	41	47
29-Jan	0.1207%	0.000003307	\$1,320,388,768.03	1.00003	41	47
30-Jan	0.1315%	0.000003604	\$1,332,365,840.27	1.00004	39	44
31-Jan	0.1874%	0.000005135	\$1,297,267,772.48	1.00004	39	45
Averages	0.1249%	0.000003422	\$1,278,836,959.45	1.00001	40	46

TEXPOOL

Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

(continued from page 1)

It is important to note that the extraordinarily low benchmark rates “promised” by the Fed do not necessarily translate into the zero to 25 basis points target range that has been in effect for over three years. With inflation running at around 2%, fed funds could rise by 100 basis points from current levels and still be in negative territory on a real basis. Also, there was a notable range of opinion among policymakers, with three FOMC members forecasting that benchmark rates could rise yet this year and six members projecting an increase of up to 200 basis points by year-end 2013. These projections were depicted as dots on the official FOMC statement, and we recognize that not all dots are created equal. Over the longer term, though, the committee projected fed funds to eventually normalize at just over 4%. Clearly, the precise timetable for cash yields rising to that level will depend on economic growth and inflation; still, cash investors can be encouraged by the apparent emergence of a significant number of policy “hawks” to counter the more dovish views of Chairman Bernanke.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.



Monthly Newsletter - January 2012

Performance

As of January 31, 2012

Current Invested Balance	\$6,122,141,791.23
Weighted Average Maturity (1)	47 Days
Weighted Average Maturity (2)	72 Days
Net Asset Value	1.000138
Total Number of Participants	750
Management Fee on Invested Balance	0.05%*
Interest Distributed	\$691,412.69
Management Fee Collected	\$244,994.82
% of Portfolio Invested Beyond 1 Year	3.15%
Standard & Poor's Current Rating	AAAm

January Averages

Average Invested Balance	\$5,785,072,795.08
Average Monthly Yield, on a simple basis	0.0902%
Average Weighted Average Maturity (1)*	46 Days
Average Weighted Average Maturity (2)*	73 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Rates reflect historical information and are not an indication of future performance.

New Participants

We would like to welcome the following entity who joined the TexSTAR program in January:

★ Stephen F. Austin State University

Holiday Reminder

In observance of Presidents' Day, **TexSTAR will be closed Monday, February 20, 2012.** All ACH transactions initiated on Friday, February 17th will settle on Tuesday, February 21st.

Economic Commentary

A number of U.S. releases – including the ISM manufacturing survey, regional business indicators, initial unemployment claims and nonfarm payroll employment – have picked up in recent months. Even some indicators of housing market activity have firmed. Nevertheless, slow nominal income growth, a decline in the household savings rate, still-falling home prices and a high unemployment rate, remain impediments to a more vigorous and sustained recovery, which led the Federal Reserve to surprise the market with a pledge to keep policy rates low beyond mid-2013 until late 2014. Despite the apparent cyclical upswing, long U.S. Treasury yields have declined further given the Fed's news and investors' demand for highly rated government bonds. Due to high unemployment rates, contained inflation, subpar growth and downside risks (particularly from Europe), global monetary policy should remain easy, keeping bond yields low across the major markets. Despite expectations of sub-trend growth, the fear of a recession will keep risk premiums high. Furthermore, inflation – while not today's problem – should continue to be monitored for the longer term, especially given the direction of global policy and upside risks to energy prices from the ongoing unrest in the Persian Gulf and Middle East more broadly.

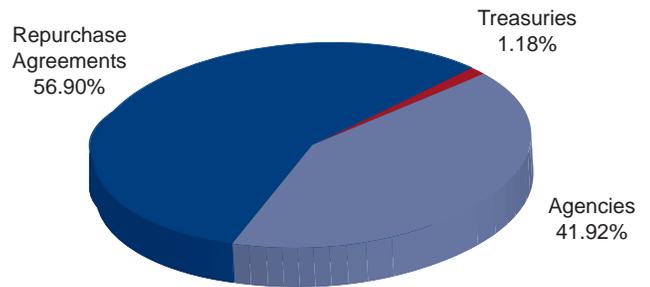
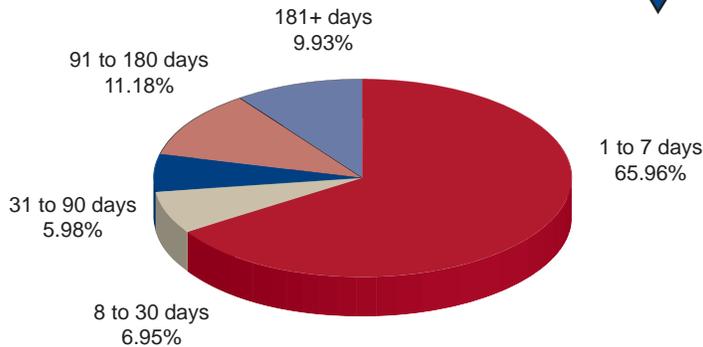
There are several headwinds to U.S. economic growth during the first quarter of 2012. Weaker momentum in consumption will likely weigh on growth, with recently rising retail gas prices likely to detract from disposable income. The fiscal situation also remains highly uncertain. The current temporary extensions of payroll tax cuts and unemployment claims are expected to be extended yet again. However, given earlier brinksmanship, it seems likely that the extension will be debated up until its slated expiration date of February 29th. If there is no resolution, it is possible that confidence measures will be negatively impacted as consumers begin to doubt the extensions of both programs and reel in spending. Nevertheless, the Fed appears to be aware of the headwinds to growth, given the output of its January FOMC meeting. The committee stated that it will take a "balanced approach" in achieving its dual mandate, weighing current levels of unemployment and inflation versus the FOMC's long term central tendency forecasts. Thus, should economic data and labor market slack not materially improve in the coming months, it is believed the FOMC will increase the pace of its accommodative policy by embarking on another round of asset purchases.

This information is an excerpt from an economic report dated January 2012 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

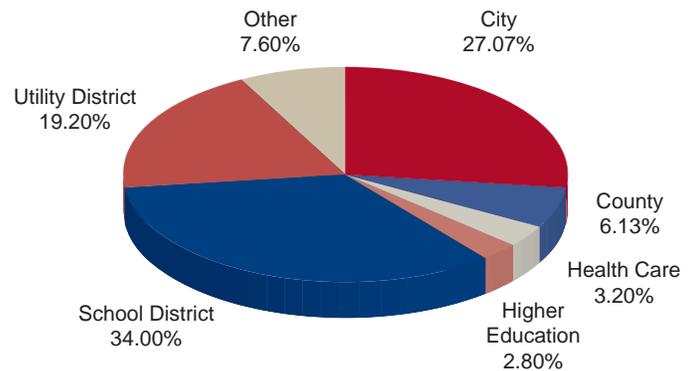
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

Portfolio by Type of Investment As of January 31, 2012



Portfolio by Maturity As of January 31, 2012



Distribution of Participants by Type As of January 31, 2012

Historical Program Information

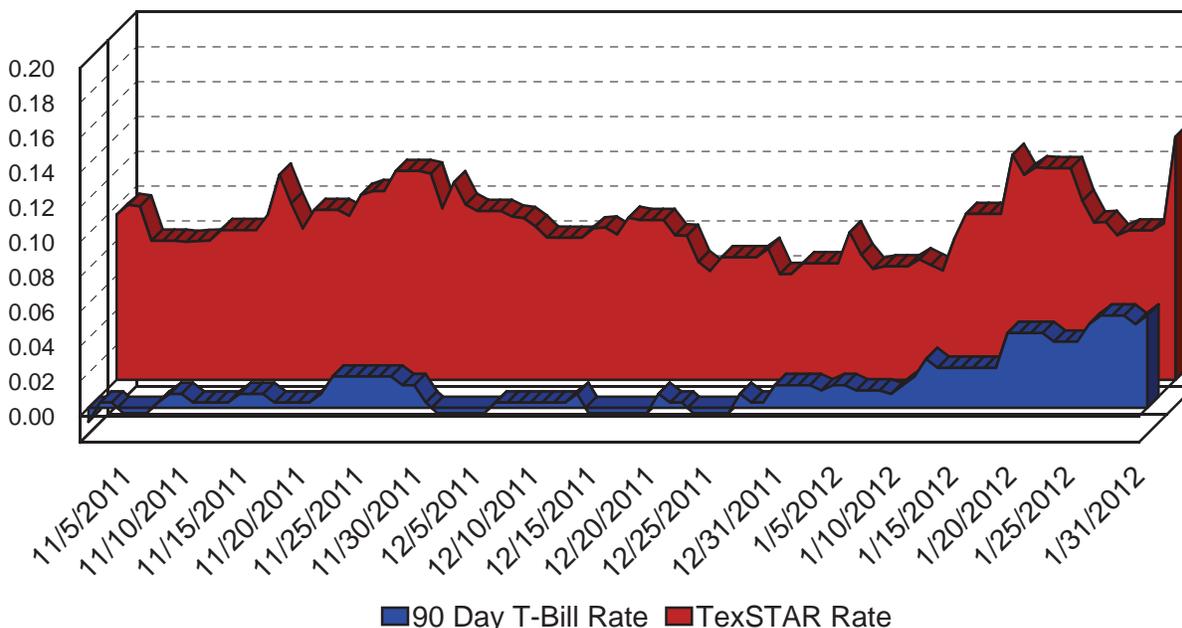
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Jan 12	0.0902%	\$6,122,141,791.23	\$6,122,989,120.67	1.000138	46	73	750
Dec 11	0.0815%	5,164,291,074.36	5,164,844,831.26	1.000107	48	79	749
Nov 11	0.0973%	4,964,174,535.92	4,964,899,185.74	1.000145	48	80	747
Oct 11	0.0807%	5,191,742,744.46	5,192,081,793.52	1.000065	47	74	745
Sep 11	0.0906%	5,218,150,511.94	5,218,680,416.17	1.000100	46	76	741
Aug 11	0.0940%	4,773,149,074.88	4,773,628,030.81	1.000100	45	69	735
Jul 11	0.0746%	4,990,872,181.48	4,991,025,373.13	1.000030	38	55	735
Jun 11	0.0889%	5,280,726,280.87	5,281,501,501.41	1.000146	50	69	733
May 11	0.0863%	5,566,580,016.75	5,567,478,247.07	1.000161	46	66	732
Apr 11	0.1108%	5,661,130,480.00	5,662,108,871.87	1.000172	50	72	731
Mar 11	0.1408%	5,949,037,975.79	5,949,804,553.22	1.000128	50	73	730
Feb 11	0.1476%	6,548,224,886.40	6,548,880,605.37	1.000100	48	71	729

Portfolio Asset Summary as of January 31, 2012

	Book Value	Market Value
Uninvested Balance	\$ 522.84	\$ 522.84
Accrual of Interest Income	675,221.02	675,221.02
Interest and Management Fees Payable	(67,745,245.49)	(67,745,245.49)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	3,521,816,000.00	3,521,816,000.00
Government Securities	2,667,395,292.86	2,668,242,622.30
Total	\$ 6,122,141,791.23	\$ 6,122,989,120.67

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness January be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

Daily Summary for January 2012

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
1/1/2012	0.0669%	0.000001833	\$5,164,291,074.36	1.000105	42	74
1/2/2012	0.0669%	0.000001833	\$5,164,291,074.36	1.000105	42	74
1/3/2012	0.0847%	0.000002321	\$5,239,782,563.30	1.000116	41	72
1/4/2012	0.0718%	0.000001966	\$5,406,673,021.16	1.000108	41	71
1/5/2012	0.0637%	0.000001746	\$5,485,800,670.93	1.000102	44	73
1/6/2012	0.0652%	0.000001786	\$5,567,407,710.25	1.000100	43	72
1/7/2012	0.0652%	0.000001786	\$5,567,407,710.25	1.000100	43	72
1/8/2012	0.0652%	0.000001786	\$5,567,407,710.25	1.000100	43	72
1/9/2012	0.0692%	0.000001895	\$5,572,763,965.08	1.000100	43	71
1/10/2012	0.0659%	0.000001805	\$5,689,754,435.14	1.000091	47	75
1/11/2012	0.0628%	0.000001721	\$5,713,754,425.90	1.000096	48	76
1/12/2012	0.0812%	0.000002225	\$5,688,544,862.29	1.000099	49	76
1/13/2012	0.0953%	0.000002611	\$5,825,247,543.31	1.000097	45	72
1/14/2012	0.0953%	0.000002611	\$5,825,247,543.31	1.000097	45	72
1/15/2012	0.0953%	0.000002611	\$5,825,247,543.31	1.000097	45	72
1/16/2012	0.0953%	0.000002611	\$5,825,247,543.31	1.000097	45	72
1/17/2012	0.1292%	0.000003539	\$5,848,675,219.07	1.000102	48	75
1/18/2012	0.1177%	0.000003226	\$5,878,362,566.74	1.000105	51	77
1/19/2012	0.1221%	0.000003344	\$5,913,390,530.78	1.000096	50	77
1/20/2012	0.1216%	0.000003331	\$5,946,764,633.67	1.000105	49	75
1/21/2012	0.1216%	0.000003331	\$5,946,764,633.67	1.000105	49	75
1/22/2012	0.1216%	0.000003331	\$5,946,764,633.67	1.000105	49	75
1/23/2012	0.1028%	0.000002817	\$5,998,225,260.50	1.000125	49	75
1/24/2012	0.0903%	0.000002475	\$6,027,591,664.14	1.000121	49	74
1/25/2012	0.0907%	0.000002484	\$6,087,133,320.95	1.000120	49	74
1/26/2012	0.0830%	0.000002275	\$6,085,202,996.00	1.000129	49	74
1/27/2012	0.0858%	0.000002352	\$6,091,464,109.22	1.000134	47	72
1/28/2012	0.0858%	0.000002352	\$6,091,464,109.22	1.000134	47	72
1/29/2012	0.0858%	0.000002352	\$6,091,464,109.22	1.000134	47	72
1/30/2012	0.0898%	0.000002459	\$6,132,977,672.87	1.000137	47	71
1/31/2012	0.1396%	0.000003826	\$6,122,141,791.23	1.000138	47	72
Average	0.0902%	0.000002472	\$5,785,072,795.08		46	73

TexSTAR Participant Services
First Southwest Asset Management, Inc.
325 North St. Paul Street, Suite 800
Dallas, Texas 75201



TexSTAR Board Members

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Melinda Garrett</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Will Williams</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Hardy Browder</i>	<i>City of Cedar Hill</i>	<i>Advisory Board</i>
<i>Oscar Cardenas</i>	<i>Northside ISD</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>McKinney ISD</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Becky Brooks</i>	<i>Government Resource Associates, LLC</i>	<i>Advisory Board</i>
<i>Len Santow</i>	<i>Griggs & Santow</i>	<i>Advisory Board</i>

For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ www.texstar.org



J.P.Morgan
Asset Management