City of Copperas Cove
Information Item
May 1, 2012

February Monthly Financial Report

Contact – Velia Key Director of Financial Services, 547-4221
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SUBJECT: **Financial Report for the month ending February 29, 2012.**

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1. PROJECT DESCRIPTION

Attached is the Monthly Council Report for the month ending February 29, 2012. The report is submitted to the City Council for review. The report provides a detailed analysis of the City's financial condition and results of operations for the month ending February 29, 2012.

2. BACKGROUND/HISTORY

None.

3. FINDINGS/CURRENT ACTIVITY

None.

4. FINANCIAL IMPACT

None.

City of Copperas Cove

"The City Built for Family Living" Finance Department

April 23, 2012,

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of February 2012. The CAFR was presented during the March 20, 2012 Council meeting by Pattillo, Brown, and Hill, LLP. The City received an "Unqualified Opinion", such an opinion states that the auditor feels the City followed all accounting rules appropriately and that the financial report is an accurate representation of the City's financial condition. A copy of the financial audit was place on file with the City Secretary. The formal budget process for FY 2012-2013 began with a budget kick-off for City staff on April 19, 2012.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the Golf Course and Hotel/Motel Fund. The Golf Course operating expenses exceeded operating revenues by $108,181 at month-end. The fund collected $25,636 of the budgeted revenues in February 2012. General Fund continues to cover the deficit in the Golf Course, and City staff continues to monitor the expenses in the Golf Course fund.

The key economic indicators provide some insight for the financial activity of the City. Sales tax revenue collections for the month of February showed a 14% increase in collections in comparison to the prior year. The number of active water utility accounts showed an increase of 119 accounts in comparison to the number of active accounts as of February 2011. The hotel occupancy tax revenue collections decreased by $3,146 in comparison to collections in February 2011. The unemployment rate in the Killeen/Fort Hood region showed a decrease in comparison to the percentage as of February 2011. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We hope regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key

Velia Key
Director of Financial Services

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City of Copperas Cove
Financial Summary by Fund
February 29, 2012

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenditures by $3,724,680.
- Property tax revenue for February 2012 is $384,480 or 28% below the $531,661 collected last February. Year-to-date property tax revenue is at $6,016,658 or 4% below prior year-to-date collections.
- Year-to-date sales tax revenue of $1,022,299 reflects $52,744 or 5% increase from the prior fiscal year.
- Year-to-date franchise tax revenue of $120,891 is $112,413 or 48% below prior year-to-date revenue.
- Interest earnings year-to-date of $2,323 decreased by $1,283 or 36% under the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of $4,977,690 reflect a decrease of 8% below prior year-to-date expenditures of $5,430,670.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by $763,742.
- Water revenue totaled $331,638 for the month. This is $239 or .001% below February 2011. Year-to-date water revenue is at $1,980,486 which is above the prior year-to-date revenue by $38,454 or 2%.
- Sewer revenue totaled $313,257 for the month. This is $10,872 or 3% above February 2011. Year-to-date sewer revenue is at $1,649,786 which is above the prior year-to-date revenue by $24,233 or 1%.
- Interest earnings year-to-date of $1,332 decreased by $1,439 or 52% below the prior fiscal year-to-date earnings.
- Connect fees produced revenues of $4,605 for the month; $23,130 year-to-date.
- Water tap fees year-to-date is $17,568; $127 or 1% above prior year-to-date.
- Sewer tap fees year-to-date is $5,310 same amount as prior year-to-date.
- Expenses year-to-date of $2,945,664 reflect a decrease of 8% from prior year-to-date expenses of $3,214,972.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by $295,548.

- Sanitary landfill fees for February 2012 are $22,496; compared to $20,985 February 2011. Year-to-date revenue is at $112,536 which is below the prior year to-date revenue by $7,016 or 6%.

- Refuse collection fees are $213,169 for the month; an increase of $1,222 from February 2011. Year-to-date revenue is at $1,062,618 which is below the prior year-to-date revenue by $674 or 1%.

- Interest earnings year-to-date of $315 decreased by $380 to the prior fiscal year-to-date earnings.

- Expenses year-to-date of $961,572 reflects a decrease of 1% above prior year-to-date expenses of $968,776.

GOLF COURSE FUND

- Year-to-date expenses exceeded year-to-date revenues by $108,181.

- Revenues for the month of February totaled $25,636 compared to revenues for February 2011 of $25,832. Year-to-date operating revenues are at $92,356 which is below the prior year-to-date operating revenues by $8,564 or 8%.

- Expenses for the month are $49,986 reflect an increase of $832 or 2% above February 2011 expenses. Year-to-date expenses of $200,537 reflect a decrease of $30,225 or 13 % below prior year-to-date expenses of $230,762.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenditures by $186,889.

- Drainage Utility fees for the month of February are $73,833; an increase of $1,019 or 1% above February 2011. Year-to-date revenue is at $370,215 which is $5,260 or 1% above prior-year-to-date revenue of $364,955.

- Expenditures year-to-date of $183,659 reflect a decrease of $99,307 or 35% below prior year-to-date expenditures of $282,966.

City of Copperas Cove
Economic Indicators Summary
February 29, 2012

Unemployment Rate

- The unemployment rate for the month of February 2012 was 7.7%, which is down from 8.1% in February 2011.

Sales Tax Collections

- Sales tax collections for February 2012 totaled $220,587, compared to February 2011 collections of $189,174.

- In addition to the City sales tax collected above, $131,207 was paid to the Copperas Cove Economic Development Corporation for the month of February.

Water Customers

- During the month of February 2012 there were 12,359 active water accounts.
- February 2011 recorded 12,240 water customers, which is an increase of 1% or 119 water customers from February 2011 to February 2012.

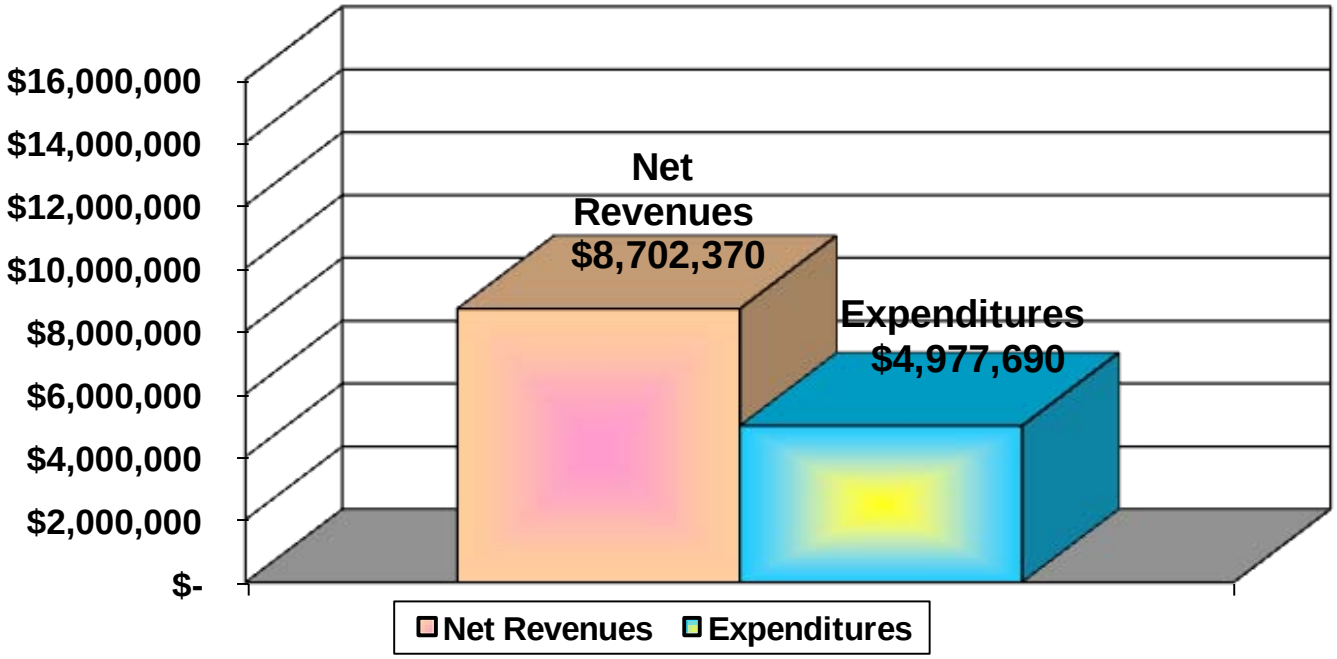
Building Permits

- The total building fee collected during February 2012 amounted to $12,926 in comparison to $9,188 collected in February 2011.
- 76 building permits were issued in February 2012 which is increase of 5 permits compared to that issued in February 2011.

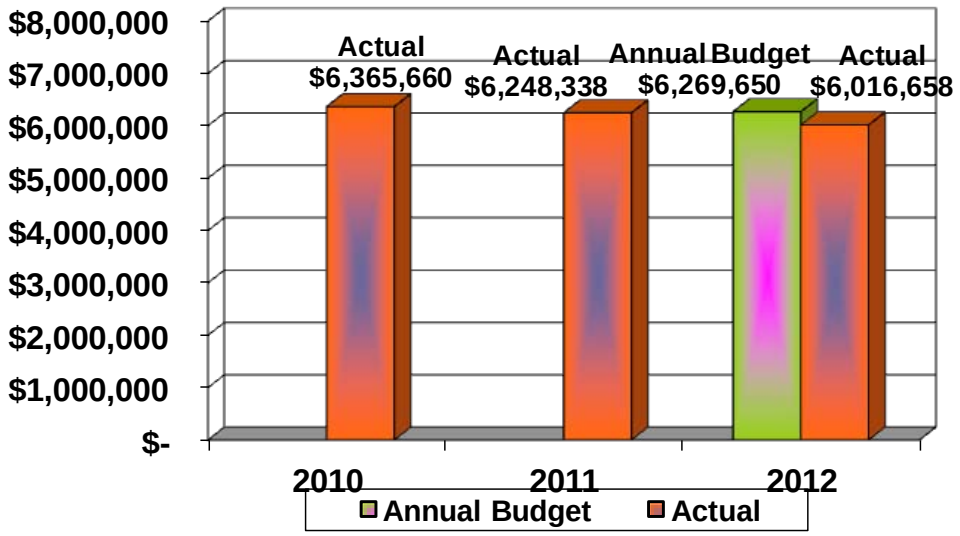
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for February 2012 were $2,999 compared to $6,145 collected in February 2011.

City of Copperas Cove
General Fund
Revenues vs. Expenditures
FYTD (October-February)

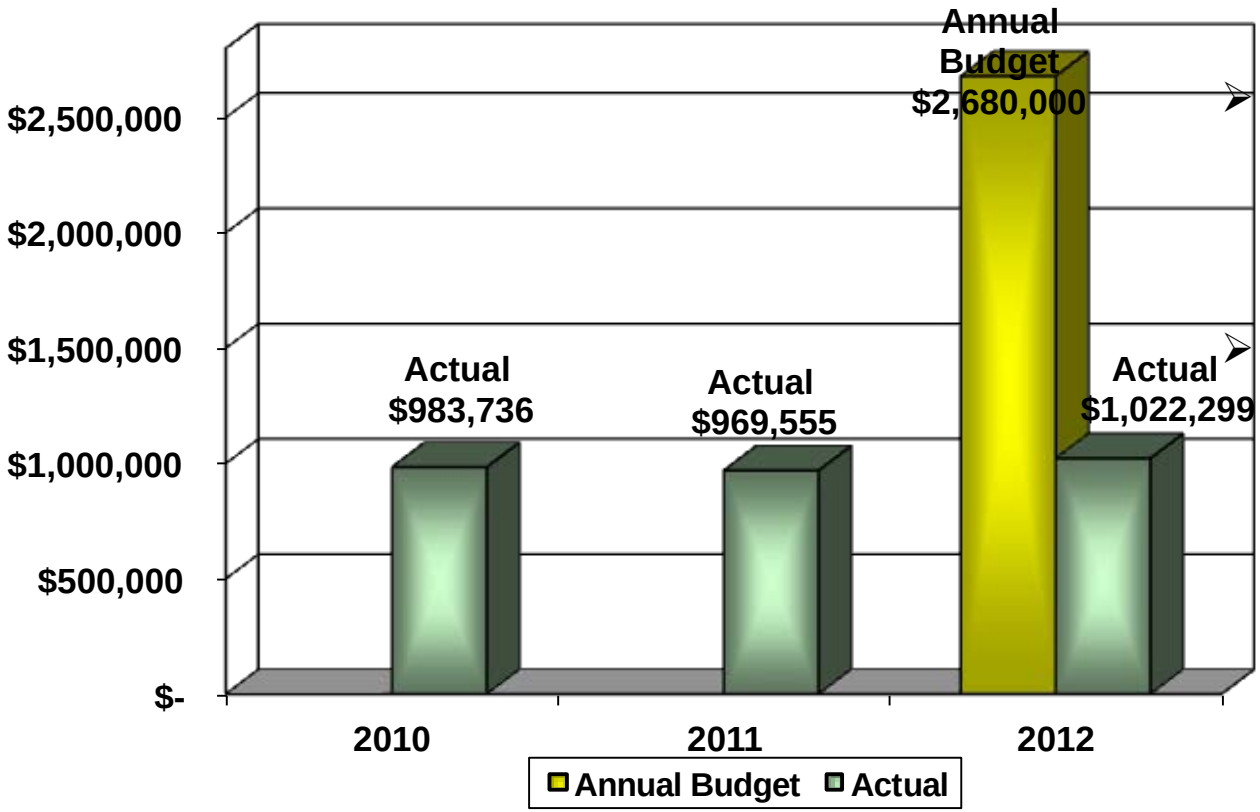


City of Copperas Cove
General Fund
Property Tax Revenue Trends
FYTD (October-February)



- Property Tax revenue through 2/29/12 was **$6,016,658**
- **$231,680** or 4% below prior year-to-date revenue

City of Copperas Cove
Sales Tax Revenue Trends
FYTD (October-February)

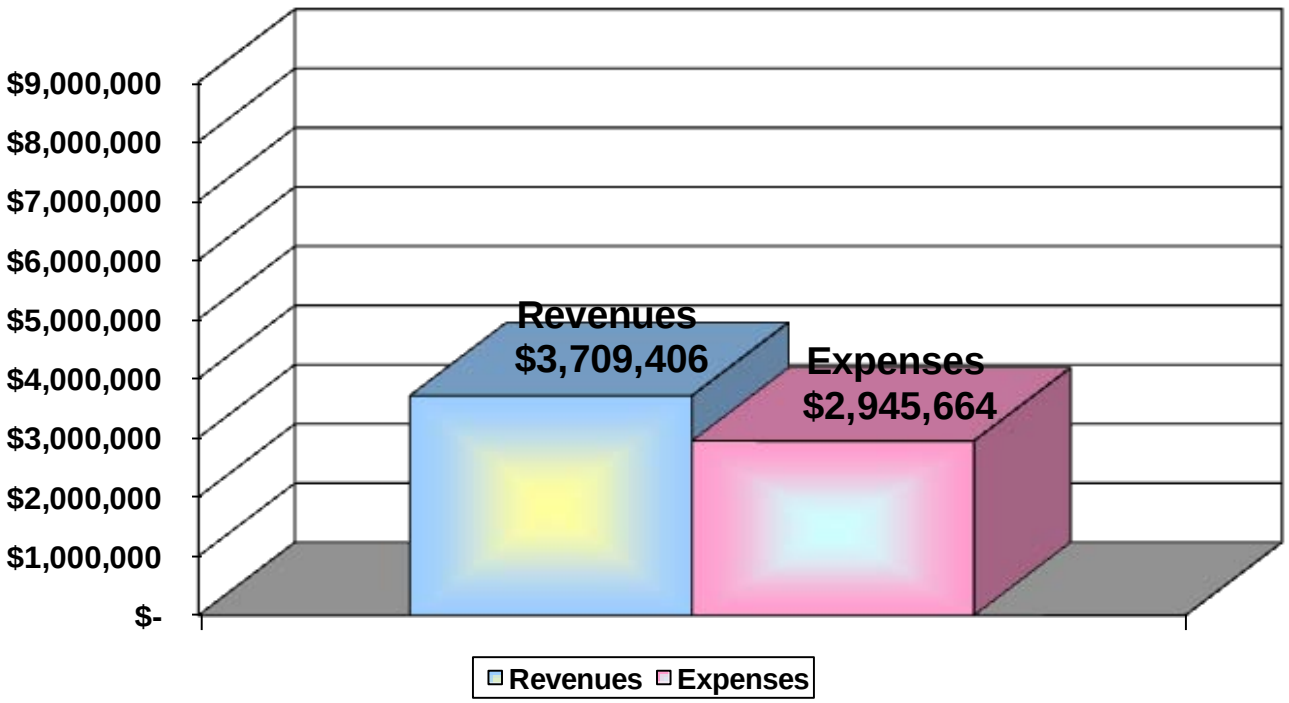


Sales Tax Revenue through 2/29/12 was **$1,022,299***

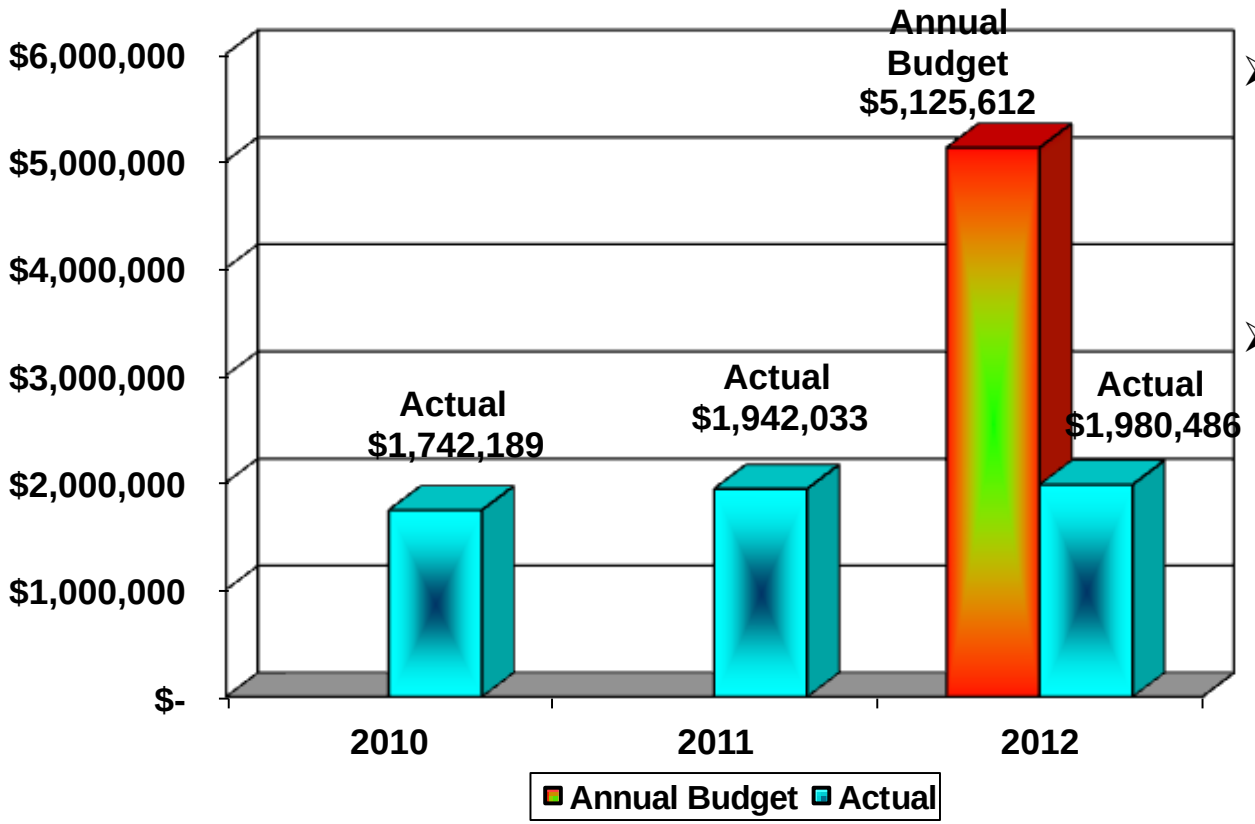
$52,744 or 5% above prior year-to-date Sales Tax Revenue

* FY 2012 is accounted on an accrual basis, which is a change from the cash basis of recording in 2010. If compared on a cash basis FY 2012 would be $1,042,076.

City of Copperas Cove
Water & Sewer Fund
Revenues vs. Expenses
FYTD (October-February)

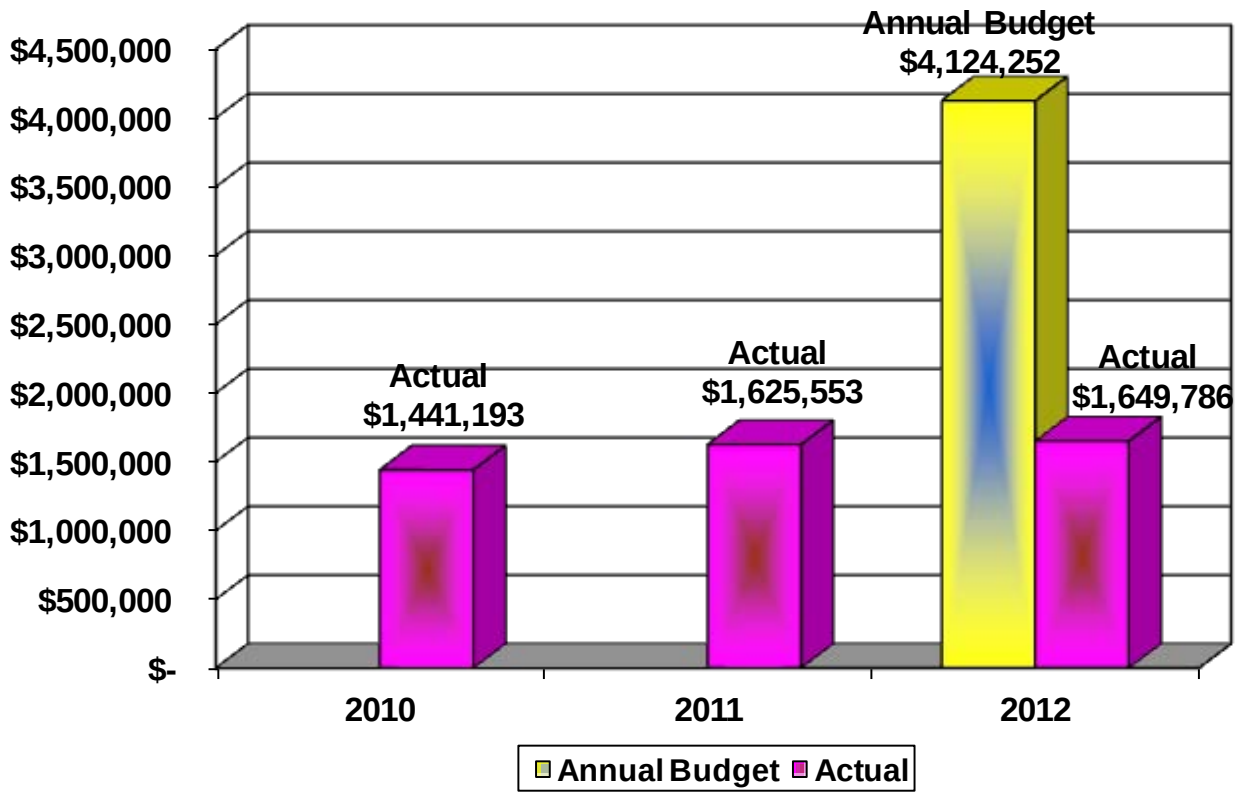


City of Copperas Cove
Water Revenue Trends
FYTD (October-February)



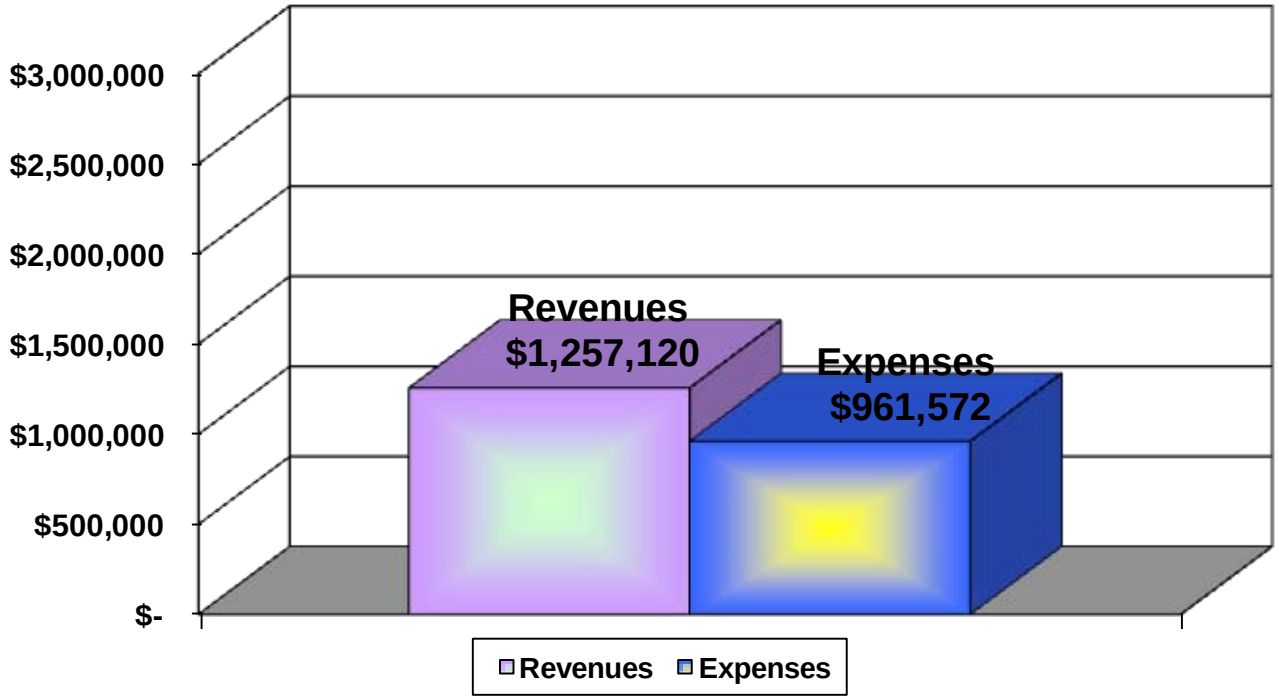
- Water Revenue through 2/29/12 was **$1,980,486**
- **$38,453** or 2% above prior year-to-date revenue

City of Copperas Cove
Sewer Revenues
FYTD (October-February)

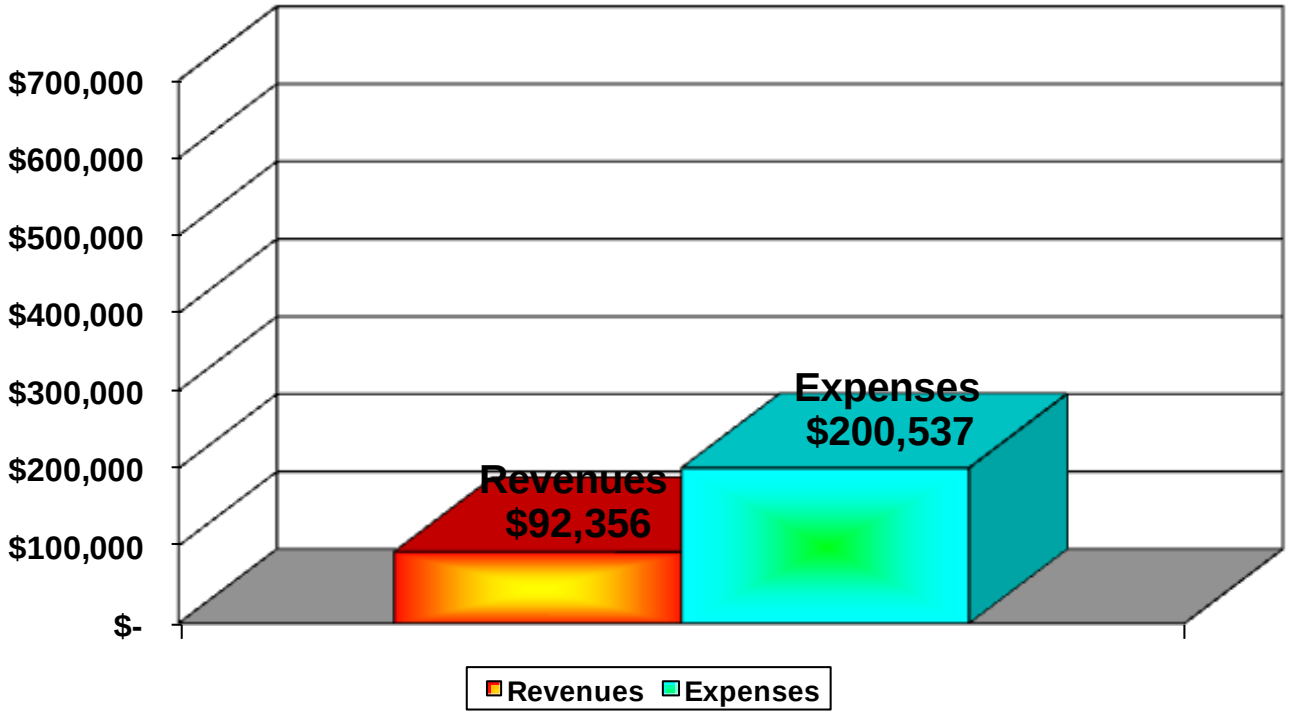


- Sewer Revenue through 2/29/12 was **$1,649,786**
- **$24,233** or 1% above prior year-to-date revenue

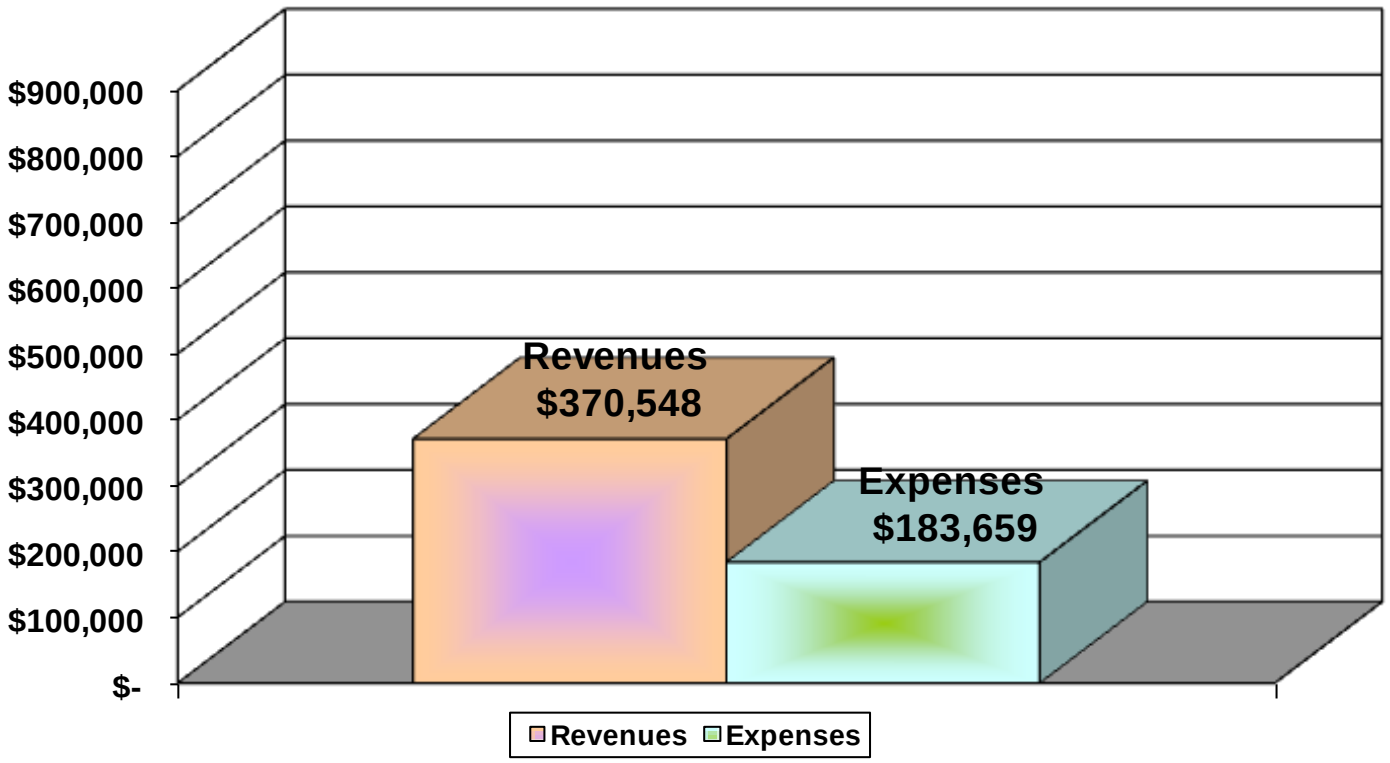
City of Copperas Cove
Solid Waste Fund
Revenues vs. Expenses
FYTD (October-February)



City of Copperas Cove
Golf Course Fund
Revenues vs. Expenses
FYTD (October-February)



City of Copperas Cove
Drainage Fund
Revenues vs. Expenses
FYTD (October-February)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of February 29, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Feb. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Nonspendable	$ 147,455	$ 147,455	$ 147,455	
Unassigned	4,612,184	8,931,325	5,278,165	
TOTAL BEG. FUND BALANCE	$ 4,759,639	$ 9,078,780	$ 5,425,620	
REVENUES:				
Taxes				
Current Ad Valorem Taxes	$ 6,269,650	$ 384,480	$ 6,016,658	96.0%
Delinquent Ad Valorem Taxes	55,000	5,233	32,546	59.2%
Penalty & Interest	57,000	8,988	16,127	28.3%
Sales Tax	2,680,000	220,587	1,022,299	38.1%
Franchise Tax	1,298,400	94,910	120,891	9.3%
Mixed Drink Tax	16,000	-	3,162	19.8%
Bingo Tax	160,000	34,650	34,650	21.7%
Used Oil Revenue-Safety Clean/H&H	400	326	737	184.3%
Subtotal Taxes	$ 10,536,450	$ 749,173	$ 7,247,069	68.8%
Licenses & Permits				
License-Bicycle	$ 10	$ -	$ 19	190.0%
License-Contractors	25,000	2,530	18,720	74.9%
License-Animal	5,000	108	2,054	41.1%
Permits-Building	50,000	3,181	15,679	31.4%
Permits - Street Cuts	7,500	960	2,600	34.7%
Permits-Electrical	16,500	1,290	6,460	39.2%
Permits-Solicitors	3,000	595	1,870	62.3%
Permits-Natural Gas Lines	1,500	300	1,325	88.3%
Permits-Garage Sales	5,000	330	2,110	42.2%
Permits-Plumbing	36,500	3,475	15,183	41.6%
Permits-Mechanical	21,500	1,390	6,295	29.3%
License-Taxicabs	350	-	60	17.1%
License-Vicious/Dangerous Animals	700	675	1,025	146.4%
Sign-Dangerous Animal	-	25	25	N/A
Permits-Car Washes	500	-	-	0.0%
Permits-Signs	1,500	50	475	31.7%
Permits-Swimming Pools	100	-	50	50.0%
Permit-Ambulance License	3,000	-	-	0.0%
Wrecker License	510	-	765	150.0%
Permit-Certificate of Occupancy	2,000	120	760	38.0%
Permits-Alarms	4,000	600	2,400	60.0%
False Alarm Penalties	500	-	-	0.0%
Permits-Alcohol License	540	-	210	38.9%
Permits-Burn Permits	500	-	1,200	240.0%
Subtotal Licenses & Permits	$ 185,710	$ 15,629	$ 79,285	42.7%
Services & Charges				
Swimming Pool Receipts	$ 57,000	$ -	$ -	0.0%
Community Building Rental	33,500	2,275	12,028	35.9%
Misc. Library Receipts	14,795	1,138	5,063	34.2%
Animal Shelter Fees	20,000	2,072	9,410	47.1%
Ambulance Fee Revenue	678,550	90,369	379,757	56.0%
Notary Fee	550	32	116	21.1%
Copy Machines	4,000	391	1,998	49.9%
Mowing/Mowing Liens Revenue	17,500	702	1,352	7.7%
Sale of City Maps	75	-	8	10.7%

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of February 29, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Feb. 2012	Total Year to Date	Percent Year to Date
Services & Charges (cont.)				
Service Charge-NSF Checks	7,500	480	2,400	32.0%
Plat Filing Fee Revenue	5,000	-	2,050	41.0%
RV Park Fees	25,100	3,040	13,550	54.0%
Permits-Floodplain Development	105	-	-	0.0%
Police Overtime Reimbursement	14,000	629	2,709	19.4%
Police Restitution Revenue	4,000	266	1,825	45.6%
Festival Reimbursements	15,000	-	-	0.0%
Special Events-Seniors	1,800	71	766	42.6%
Library Meeting Room Rental	1,000	720	2,475	247.5%
Open Records Revenue	450	34	181	40.2%
Fax Machine Fees	5,000	-	-	0.0%
Pool Rental Revenue	7,150	250	250	3.5%
Start Smart Revenue	0	140	1,015	N/A
Re-Inspection Fees	4,000	800	4,100	102.5%
Fire Related Response Revenue	-	418	20,255	N/A
Animal Tranquilization Fees	200	-	10	5.0%
Fire Inspection Fees	1,000	125	475	47.5%
Fire Testing Fees	500	-	125	25.0%
Rezone Request Fees	2,000	-	-	0.0%
Variance Request Fees	2,800	235	915	32.7%
Cemetery Plot Sales	13,600	1,600	5,918	43.5%
Football Revenue	25,500	-	(170)	-0.7%
Basketball Revenue	25,000	95	16,873	67.5%
Volleyball Entry fees	4,600	-	-	0.0%
Youth-Baseball Fees	44,000	16,820	16,820	38.2%
Adult Softball Fees	5,600	700	1,600	28.6%
Soccer Registration Feees	40,000	505	22,675	56.7%
Special Event	2,000	268	853	42.7%
Concession Sales	18,200	16	258	1.4%
Flag Football Fees	16,800	-	860	5.1%
Track Revenue	400	-	-	0.0%
Summer Camp Registration	39,200	855	855	2.2%
Recreational Classes	4,100	-	-	0.0%
Cheerleader Revenue	3,300	-	(55)	-1.7%
Swimming Lessons	17,500	-	-	0.0%
Micro Chip of Animals Revenue	600	10	103	17.1%
Subtotal Services & Charges	$ 1,182,975	$ 125,056	$ 529,422	44.8%
Fines & Forfeitures				
Municipal Court Fines	$ 272,000	$ 30,799	$ 103,498	38.1%
Traffic Violation Fines	146,500	16,660	65,852	45.0%
Library Fines	14,500	1,323	5,436	37.5%
Arrest Warrant Income	48,975	8,211	22,492	45.9%
Child Safety Fund	9,000	1,341	6,137	68.2%
City's % of State Court Fines	43,300	-	24,812	57.3%
HB 70 Fees	11,310	1,167	5,721	50.6%
Arresting Officer Fees	26,900	2,836	12,924	48.0%
Civil Justice Fee	26	3	15	56.7%
CCISD Liaison Funding	123,773	-	30,944	25.0%
Child Safety Seats Fee	-	1	1	N/A
Admin Fee-Teen Court	930	90	260	28.0%
Admin Fee-Defensive Driving	9,500	850	4,654	49.0%
Subtotal Fines & Forfeitures	$ 706,714	$ 63,281	$ 282,745	40.0%

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of February 29, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Feb. 2012	Total Year to Date	Percent Year to Date
Administration Reimb./Transfers				
Admin. Reimb.-W & S Fund	$ 690,000	$ -	$ 230,000	33.3%
Admin. Reimb.-Solid Waste Fund	428,000	-	142,667	33.3%
Admin. Reimb.-Drainage Utility Fund	80,000	-	26,667	33.3%
Subtotal Admin. Reimb./Transfers	$ 1,198,000	$ -	$ 399,333	33.3%
Miscellaneous Revenue				
Interest Earned Revenue	$ 10,000	$ 616	$ 2,323	23.2%
Rental Income	19,008	1,656	8,064	42.4%
Administration Fees	0	-	200	N/A
Miscellaneous Revenues	134,300	90	6,635	4.9%
Insurance Proceeds	-	(1,472)	453	N/A
Cash Over/(Short)	200	5	34	17.2%
Community Agy Lease Agreement	7,212	-	1,800	25.0%
Street sign Revenue	700	-	270	38.6%
Food Workers' Registration	11,300	245	1,396	12.4%
Food Establishment Licenses	5,000	450	3,875	77.5%
Police Misc. Revenues	3,500	278	1,730	49.4%
Bell County Fire Runs Revenue	2,500	-	3,702	148.1%
Miscellaneous Grant Revenue	-	2,900	2,900	N/A
County EMS Revenue	100,000	100,000	100,000	100.0%
Auction Proceeds	6,000	2,322	7,288	121.5%
Emergency Management Performance Grant	-	358	358	N/A
County Mutual Aid Revenue	45,000	-	23,487	52.2%
Subtotal Miscellaneous Rev.	$ 344,720	107,448	$ 164,516	47.7%
TOTAL REVENUES	$ 14,154,569	$ 1,060,587	$ 8,702,370	61.5%
TOTAL FUNDS AVAILABLE	$ 18,914,208	$ 10,139,367	$ 14,127,990	
EXPENDITURES				
City Council	$ 44,918	$ 707	$ 8,915	19.8%
City Manager	350,596	23,831	127,170	36.3%
City Secretary/Elections	145,329	7,094	43,091	29.7%
City Attorney	86,157	6,884	24,139	28.0%
Finance	278,803	18,637	104,814	37.6%
Budget	506,937	24,401	187,895	37.1%
Human Resources	299,567	21,803	104,011	34.7%
Information Systems	283,578	22,287	107,673	38.0%
Municipal Court	443,534	25,749	130,318	29.4%
Police Administration	491,107	34,587	170,317	34.7%
Police Services	4,595,091	325,910	1,607,383	35.0%
Animal Control	232,314	13,806	63,226	27.2%
Fire/EMS	3,437,329	230,022	1,121,675	32.6%
Emergency Management	37,849	149	735	1.9%
Street	816,546	24,671	178,654	21.9%
Fleet Services	220,173	16,211	77,472	35.2%
Building & Development Services	314,126	21,924	108,755	34.6%
Code & Health	162,934	11,403	54,362	33.4%
Parks and Leisure Administration	313,399	23,294	108,275	34.5%
Parks and Leisure Maintenance	465,355	35,835	161,340	34.7%
Athletics	368,102	29,300	95,466	25.9%
Aquatics	176,277	5,981	23,312	13.2%
Special Events	41,218	4,565	11,743	28.5%
Library	510,482	52,361	199,553	39.1%
Non-Departmental	492,413	7,655	157,395	32.0%
TOTAL EXPENDITURES	$ 15,114,134	$ 989,067	$ 4,977,690	32.9%

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of February 29, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Feb. 2012	Total Year to Date	Percent Year to Date
OTHER EXPENDITURES				
Capital Lease Payments	$ 14,889	$ -	$ -	0.0%
Transfers Out	167,956	-	-	0.0%
TOTAL OTHER EXPENDITURES	$ 182,845	$ -	$ -	0.0%
TOTAL EXPENDITURES	$ 15,296,979	$ 989,067	$ 4,977,690	32.5%
ENDING FUND BALANCE				
Nonspendable	$ 147,455	$ 147,455	737,275	
Unassigned	3,469,774	$ 9,002,845	8,413,025	
TOTAL ENDING FUND BALANCE	$ 3,617,229	$ 9,150,300	$ 9,150,300	
IDEAL RESERVE FUND BALANCE	$ 3,778,534	$ 3,778,534	$ 3,778,534	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	$ (161,305)	$ 5,371,766	$ 5,371,766	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of February 29, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Feb. 2011	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	$ 1,228,604	$ 3,264,990	$ 2,062,000	
TOTAL BEG. NET ASSETS	$ 1,228,604	$ 3,264,990	$ 2,062,000	
REVENUES				
Operating Revenues				
Water Revenue	$ 5,125,612	$ 331,638	$ 1,980,486	38.6%
Sewer Revenue	4,124,252	313,257	1,649,786	40.0%
Senior Discount	(154,000)	(10,289)	(62,079)	40.3%
Water Tap Fees	60,000	4,250	17,568	29.3%
Sewer Tap Fees	14,000	1,200	5,310	37.9%
Connect Fee	60,000	4,605	23,130	38.6%
Credit Card Convenience Fee	-	1,328	6,330	N/A
Disconnect Fee	6,000	810	4,128	68.8%
Subtotal Operating Revenues	$ 9,235,864	$ 646,799	$ 3,624,658	39.2%
Other Revenues				
Admin Reimb-Drainage	$ 20,000	$ -	$ 6,667	33.3%
Interest Revenue	5,000	293	1,332	26.6%
Late Charge For Billing	280,000	10,930	57,563	20.6%
Riser Forfeiture Revenue	1,000	-	200	20.0%
Auction Proceeds	3,000	-	-	0.0%
Insurance Proceeds	-	-	152	N/A
Cash Over/(Short)	(50)	-	3	-6.1%
Miscellaneous Revenues	57,000	3,393	18,831	33.0%
Subtotal Other Revenues	$ 365,950	$ 14,616	$ 84,748	23.2%
TOTAL REVENUES	$ 9,601,814	$ 661,415	$ 3,709,406	38.6%
TOTAL FUNDS AVAILABLE	$ 10,830,418	$ 3,926,405	$ 5,771,406	
OPERATING EXPENSES				
Public Works	$ 301,597	$ 20,212	$ 105,095	34.8%
Utility Administration	589,033	41,672	226,718	38.5%
Water Distribution	1,303,180	89,054	406,046	31.2%
Sewer Collection	488,239	32,502	161,797	33.1%
Wastewater Treatment	1,093,807	84,554	376,958	34.5%
Non-Departmental	2,930,292	126,797	947,006	32.3%
TOTAL OPERATING EXPENSES	$ 6,706,148	$ 394,790	$ 2,223,621	33.2%
OTHER EXPENSES:				
Capital Lease Payments	$ 32,341	$ 3,234	$ 19,404	60.0%
Principal & Int. Debt Pymts	3,367,459	702,639	702,639	20.9%
TOTAL OTHER EXPENSES	$ 3,399,800	$ 705,873	$ 722,043	21.2%
TOTAL EXPENSES	$ 10,105,948	$ 1,100,663	$ 2,945,664	29.1%
NET ASSETS, ENDING				
Unrestricted	$ 724,470	$ 2,825,742	$ 2,825,742	
TOTAL ENDING FUND BALANCE	$ 724,470	$ 2,825,742	$ 2,825,742	
IDEAL RESERVE FUND BALANCE	$ 1,676,537	$ 1,676,537	$ 1,676,537	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	$ (952,067)	$ 1,149,205	$ 1,149,205	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of February 29, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Feb. 2012	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	$ 1,009,134	$ 1,304,275	$ 1,057,163	
TOTAL BEG. NET ASSETS	$ 1,009,134	$ 1,304,275	$ 1,057,163	
REVENUES				
Operating Revenue				
Refuse Collection Fees	$ 2,560,000	$ 213,169	$ 1,062,618	41.5%
Sanitary Landfill Fees	315,000	22,496	112,536	35.7%
Senior Discount	(42,752)	(3,651)	(18,207)	42.6%
Recycling Proceeds	33,144	1,614	14,376	43.4%
Sale of Scrap Metal	15,000	563	2,929	19.5%
Sale of Kraft Bags	11,520	613	2,842	24.7%
Container Reload Fees	10,000	-	-	0.0%
Return Service/Overload Container	1,100	715	2,312	210.1%
Roll-Off Rental Income	20,000	1,642	12,425	62.1%
Rear Load Dumpster Rental	1,650	-	962	58.3%
Bulky/White Goods Collection	1,320	26	370	28.0%
Composing Sales Revenue	16,000	1,318	4,410	27.6%
Container Removal from Curb	600	23	608	101.3%
Auto Lid Locks	850	81	378	44.4%
Subtotal Operating Revenue	$ 2,943,432	$ 238,606	$ 1,198,557	40.7%
OTHER REVENUE				
Interest Revenue	$ 1,700	$ 73	$ 315	18.5%
Late Charge For Billing	131,250	10,961	57,796	44.0%
Auction Proceeds	5,000	-	-	0.0%
Miscellaneous Revenues	1,500	96	452	30.1%
SUBTOTAL OTHER REVENUE	$ 139,450	$ 11,131	$ 58,562	42.0%
TOTAL REVENUES	$ 3,082,882	$ 249,738	$ 1,257,120	40.8%
TOTAL FUNDS AVAILABLE	$ 4,092,016	$ 1,554,013	$ 2,314,283	
OPERATING EXPENSES				
Solid Waste Administration	$ 266,941	$ 14,673	$ 68,257	25.6%
Solid Waste Collection - Residential	270,292	24,315	88,784	32.8%
Solid Waste Collection - Recycling	133,301	17,892	49,273	37.0%
Solid Waste Collection - Brush	134,254	8,216	38,218	28.5%
Solid Waste Collection - Commercial	226,889	22,145	89,589	39.5%
Solid Waste Disposal - Transfer Station	1,286,679	82,001	318,082	24.7%
Solid Waste Recycling - KCCB	25,997	336	6,466	24.9%
Composting	190,111	15,618	70,254	37.0%
Non-Departmental	623,325	146	181,449	29.1%
TOTAL OPERATING EXPENSES	$ 3,157,789	$ 185,342	$ 910,372	28.8%
OTHER EXPENSES				
Principal & Int. Debt Pymts	$ 91,181	$ 15,961	$ 15,961	17.5%
Capital Lease Payments	35,247	0	35,240	100.0%
TOTAL OTHER EXPENSES	$ 126,428	$ 15,961	$ 51,200	40.5%
TOTAL EXPENSES	$ 3,284,217	$ 201,303	$ 961,572	29.3%
NET ASSETS, ENDING				
Unrestricted	$ 807,799	$ 1,352,710	$ 1,352,710	
TOTAL ENDING FUND BALANCE	$ 807,799	$ 1,352,710	$ 1,352,710	
IDEAL RESERVE FUND BALANCE	$ 789,447	$ 789,447	$ 789,447	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	$ 18,352	$ 563,263	$ 563,263	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of February 29, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Feb. 2012	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	$ (309,229)	$ (597,830)	$ (513,999)	
TOTAL BEG. NET ASSETS	$ (309,229)	$ (597,830)	$ (513,999)	
REVENUES				
Green Fees	$ 128,000	$ 5,660	$ 23,124	18.1%
Cart Rental Fees	133,000	6,893	22,692	17.1%
Membership Dues	90,000	1,115	4,333	4.8%
Cart Storage Fees	41,000	2,875	3,725	9.1%
Trail Fees	15,000	210	1,082	7.2%
Pro Shop Sales	40,000	4,584	17,964	44.9%
Driving Range Fees	25,000	1,227	5,052	20.2%
Snack Bar Revenue F&B	-	954	4,573	N/A
Snack Bar Revenue-Beer & Wine	20,000	718	3,715	18.6%
Transfer From General Fund	8,000	-	-	0.0%
Facility Rental Income	7,879	-	-	0.0%
Swimming Pool Receipts	500	-	-	0.0%
Special Green Fees	15,000	1,386	3,029	20.2%
Tournament Green Fees	13,500	-	2,913	21.6%
Cash Over/Short	-	10	140	N/A
Auction Proceeds	5,000	-	-	0.0%
Miscellaneous Revenue	24	3	13	53.5%
Golf Lesson Revenue	2,500	-	-	0.0%
TOTAL REVENUES	$ 544,403	$ 25,636	$ 92,356	17.0%
TOTAL FUNDS AVAILABLE	$ 235,174	$ (572,194)	$ (421,643)	
OPERATING EXPENSES				
Golf Course Administration	$ 194,225	$ 13,523	$ 66,402	34.2%
Golf Course Maintenance	294,157	18,190	102,626	34.9%
TOTAL OPERATING EXPENSES	$ 488,382	$ 31,714	$ 169,028	34.6%
OTHER EXPENSES				
Principal & Int. Debt Pymts	$ 21,404	$ 15,626	$ 15,626	73.0%
Capital Lease Payments	26,474	2,647	15,884	60.0%
TOTAL OTHER EXPENSES	$ 47,878	$ 18,273	$ 31,509	65.8%
TOTAL EXPENSES	$ 536,260	$ 49,986	$ 200,537	37.4%
NET ASSETS, ENDING				
Unrestricted	$ (301,086)	$ (622,181)	$ (622,181)	
TOTAL ENDING FUND BALANCE	$ (301,086)	$ (622,181)	$ (622,181)	
IDEAL RESERVE FUND BALANCE	$ 122,096	$ 122,096	$ 122,096	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	$ (423,182)	$ (744,276)	$ (744,276)	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of February 29, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Feb. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	$ 972,243	$ 1,032,473	$ 854,630	
TOTAL BEG. FUND BALANCE	$ 972,243	$ 1,032,473	$ 854,630	
REVENUES				
Drainage Utility Fee	$ 875,000	$ 73,833	$ 370,215	42.3%
SUBTOTAL REVENUES	$ 875,000	$ 73,833	$ 370,215	42.3%
OTHER REVENUES				
Interest Revenue	$ 1,500	$ 73	$ 334	22.2%
SUBTOTAL OTHER REVENUES	$ 1,500	$ 73	$ 334	22.2%
TOTAL REVENUES	$ 876,500	$ 73,905	$ 370,548	42.3%
TOTAL FUNDS AVAILABLE	$ 1,848,743	$ 1,106,379	$ 1,225,178	
OPERATING EXPENDITURES				
Drainage	$ 348,743	$ 18,330	$ 97,015	27.8%
Non-Departmental	111,040	122	$ 40,237	36.2%
TOTAL OPERATING EXPENDITURES	$ 459,783	$ 18,452	$ 137,252	29.9%
OTHER EXPENDITURES				
Capital Improvement Projects	$ 412,893	$ -	$ -	0.0%
Principal & Int. Debt Pymts	189,235	46,408	46,408	24.5%
TOTAL OTHER EXPENDITURES	$ 602,128	$ 46,408	$ 46,408	7.7%
TOTAL EXPENDITURES	$ 1,061,911	$ 64,860	$ 183,659	17.3%
Unassigned	$ 786,832	$ 1,041,519	$ 1,041,519	
TOTAL ENDING FUND BALANCE	$ 786,832	$ 1,041,519	$ 1,041,519	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of February 29, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Feb. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	$ 1,989,807	$ 4,494,081	$ 2,200,549	
TOTAL BEG. FUND BALANCE	$ 1,989,807	$ 4,494,081	$ 2,200,549	
REVENUES				
Ad Valorem Taxes	$ 2,521,476	$ 154,295	$ 2,410,183	95.6%
Delinquent Ad Valorem Taxes	15,000	1,493	9,452	63.0%
Penalty & Interest	12,000	3,384	14,813	123.4%
Interest Revenue	2,200	213	895	40.7%
EDC Debt Repayment	133,500	-	19,250	14.4%
TOTAL REVENUES	$ 2,684,176	$ 159,386	$ 2,454,592	91.4%
TOTAL FUNDS AVAILABLE	$ 4,673,983	$ 4,653,466	$ 4,655,141	
EXPENDITURES				
Principal '03 C/O	$ 85,000	-	-	0.0%
Principal (Aug) Ref '06 C/O	9,000	-	-	0.0%
Principal Refunding C/O	453,033	-	-	0.0%
Principal '06 Tax Notes	170,000	-	-	0.0%
Principal '07 C/O	35,000	-	-	0.0%
Principal '07 C/O Refunding	6,000	-	-	0.0%
Principal '08 Tax Notes	175,000	175,000	175,000	100.0%
Principal '08A Tax Notes	135,000	-	-	0.0%
Principal '09 G.O.	50,000	-	-	0.0%
Principal '09 Tax Notes	60,000	-	-	0.0%
Principal '10 G.O.	35,000	-	-	0.0%
Principal '10 Tax Notes	110,000	-	-	0.0%
Principal '10 Tax Notes	25,000	-	-	0.0%
Principal '10 Refunding	338,225	-	-	0.0%
Principal '12 Tax Note	20,000	-	-	0.0%
Interest '03 C/O	50,277	25,139	25,139	50.0%
Interest Refunding C/O '06	37,044	18,522	18,522	50.0%
Interest Refunding C/O	46,536	22,992	22,992	49.4%
Interest '06 Tax Notes	13,697	6,775	6,775	49.5%
Interest '07 Proposed C/O Bond	207,047	103,515	103,515	50.0%
Interest '07 C/O Refund	53,840	26,920	26,920	50.0%
Interest '08 Tax Notes	26,480	14,456	14,456	54.6%
Interest '08A Tax Notes	31,949	15,975	15,975	50.0%
Interest '09 G.O.	205,075	102,538	102,538	50.0%
Interest '09 Tax Notes	14,819	7,409	7,409	50.0%
Interest '10 G.O.	55,963	27,981	27,981	50.0%
Interest '10 Tax Notes	16,619	3,863	3,863	23.2%
Interest '10 Refunding	49,334	19,258	19,258	39.0%
Interest '10A Tax Notes	26,540	13,270	13,270	50.0%
Bond Paying Agent Fee	-	-	1,675	N/A
Interest '11 Revenue & Tax bonds	1,713,425	856,713	856,713	50.0%
Interest '11 Go bonds	262,050	131,025	131,025	50.0%
Interest '12 Tax Notes	22,128	-	-	0.0%
TOTAL EXPENDITURES	$ 4,539,081	$ 1,571,349	$ 1,573,024	34.7%
TOTAL ENDING FUND BALANCE	$ 134,902	$ 3,082,117	$ 3,082,117	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
LIBRARY GIFTS & MEMORIALS
As of February 29, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Feb. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	$ 7,556	$ 17,910	$ 12,605	
TOTAL BEG. FUND BALANCE	$ 7,556	$ 17,910	$ 12,605	
REVENUES				
Interest Revenue	$ 5	$ 0	$ 3	59.0%
Library Gifts & Memorials	300	90	8,566	2855.2%
TOTAL REVENUES	$ 305	$ 90	$ 8,569	2809.4%
TOTAL FUNDS AVAILABLE	$ 7,861	$ 18,000	$ 21,174	
EXPENDITURES				
Book Purchases	$ 3,750	$ 494	$ 3,166	84.4%
Minor Equipment- Electronics	1,015	-	-	0.0%
Minor Equipment- Software	400	-	-	0.0%
Dues and Subscriptions	500	-	-	0.0%
Memorial Brickpavers	180	-	-	0.0%
Adult & Young Adult Books	235	-	199	84.6%
Children's Book	100	-	-	0.0%
Audiovisual Items	600	184	486	81.0%
Genealogy Material	1,081	-	-	0.0%
TOTAL EXPENDITURES	$ 7,861	$ 678	$ 3,851	49.0%
Unassigned	$ -	$ 17,323	$ 17,323	
TOTAL ENDING FUND BALANCE	$ -	$ 17,323	$ 17,323	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
HOTEL OCCUPANCY TAX FUND
As of February 29, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Feb. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	$ (3,355)	$ 16,363	$ 32,991	
TOTAL BEG. FUND BALANCE	$ (3,355)	$ 16,363	$ 32,991	
REVENUES				
Hotel Occupancy Tax - Best Western	$ 47,000	$ 2,999	$ 7,879	16.8%
Hotel Occupancy Tax - Luxury Inn	6,700	-	1,401	20.9%
Hotel Occupancy Tax - Cactus Lodge	13,000	-	2,287	17.6%
Hotel Occupancy Tax - Motel 8	25,500	-	5,294	20.8%
Hotel Occupancy Tax - Relax Inn	8,500	-	1,384	16.3%
Hotel Occupancy Tax - Comfort Suites	65,000	-	12,719	19.6%
Hotel Occupancy Tax - Days Inn	46,000	-	7,858	17.1%
Interest Revenue	-	0	6	N/A
TOTAL REVENUES	$ 211,700	2,999	$ 38,830	18.3%
TOTAL FUNDS AVAILABLE	$ 208,345	$ 19,363	$ 71,821	
EXPENDITURES				
Promo of Tourism - Chamber of Commerce	$ 121,000	$ -	$ 30,250	25.0%
C.H.A.M.P.S	20,000	-	20,000	100.0%
Texas Lodging Advertising	-	-	2,208	N/A
Principal - 2009 Tax Notes	30,000	-	-	0.0%
Interest - 2009 Tax Notes	3,713	1,856	1,856	50.0%
TOTAL EXPENDITURES	$ 174,713	$ 1,856	$ 54,314	31.1%
Unassigned	$ 33,632	$ 17,507	$ 17,507	
TOTAL ENDING FUND BALANCE	$ 33,632	$ 17,507	$ 17,507	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
ANIMAL SHELTER FUND
As of February 29, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Feb. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	$ 17,676	$ 17,579	$ 17,577	
TOTAL BEG. FUND BALANCE	$ 17,676	$ 17,579	$ 17,577	
REVENUES				
Interest Revenue	$ 10	$ 0	$ 3	27.4%
TOTAL REVENUES	$ 10	$ 0	$ 3	27.4%
TOTAL FUNDS AVAILABLE	$ 17,686	$ 17,580	$ 17,580	
EXPENDITURES				
Designated Expenses	$ 17,686	$ -	$ -	0.0%
TOTAL EXPENDITURES	$ 17,686	$ -	$ -	0.0%
Unassigned	$ -	$ 17,580	$ 17,580	
TOTAL ENDING FUND BALANCE	$ -	$ 17,580	$ 17,580	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT EFFICIENCY FUND
As of February 29, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Feb. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	$ 12,375	$ 17,923	$ 17,134	
TOTAL BEG. FUND BALANCE	$ 12,375	$ 17,923	$ 17,134	
REVENUES				
Interest Revenue	$ 25	$ 1	$ 6	25.6%
Court Efficiency Revenue	2,500	435	1,439	57.6%
TOTAL REVENUES	$ 2,525	$ 436	$ 1,445	57.2%
TOTAL FUNDS AVAILABLE	$ 14,900	$ 18,359	$ 18,579	
EXPENDITURES				
Supplies & Materials	$ 2,722	$ 37	$ 214	7.9%
Advertising	500	-	-	0.0%
Dues & Subscriptions	800	-	43	5.4%
Professional Development	2,475	196	196	7.9%
TOTAL EXPENDITURES	$ 6,497	$ 233	$ 454	7.0%
Restricted	$ 8,403	$ 18,125	$ 18,125	
TOTAL ENDING FUND BALANCE	$ 8,403	$ 18,125	$ 18,125	

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CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT TECHNOLOGY FUND
As of February 29, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Feb. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	$ 40,860	$ 30,380	$ 43,456	
TOTAL BEG. FUND BALANCE	$ 40,860	$ 30,380	$ 43,456	
REVENUES				
Interest Revenue	$ 130	$ 3	$ 16	11.9%
Court Technology Revenue	20,300	2,375	10,678	52.6%
TOTAL REVENUES	$ 20,430	$ 2,378	$ 10,693	52.3%
TOTAL FUNDS AVAILABLE	$ 61,290	$ 32,758	$ 54,149	
EXPENDITURES				
Supplies & Materials	$ 840	$ -	$ -	0.0%
Repairs & Maintenance	14,128	-	12,335	87.3%
Contractual Services	5,712	280	1,398	24.5%
Designated Expenses	9,529	-	7,939	83.3%
Interest Tax Note 2012	710	-	-	0.0%
TOTAL EXPENDITURES	$ 30,919	$ 280	$ 21,671	70.1%
Restricted	$ 30,371	$ 32,478	$ 32,478	
TOTAL ENDING FUND BALANCE	$ 30,371	$ 32,478	$ 32,478	

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CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT SECURITY FUND
As of February 29, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Feb. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	$ 559	$ 6,806	$ 570	
TOTAL BEG. FUND BALANCE	$ 559	$ 6,806	$ 570	
REVENUES				
Interest Revenue	$ 15	$ 1	$ 3	19.0%
Court Security Revenue	15,885	1,785	8,019	50.5%
TOTAL REVENUES	$ 15,900	$ 1,785	$ 8,021	50.4%
TOTAL FUNDS AVAILABLE	$ 16,459	$ 8,591	$ 8,591	
Restricted	$ 16,459	$ 8,591	$ 8,591	
TOTAL ENDING FUND BALANCE	$ 16,459	$ 8,591	$ 8,591	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of February 29, 2012 (FY 2011-12)

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Other Special Revenue Funds:				
Small Business Revolving Loan Fund	$ 76,375	$ 4,959	$ -	$ 81,334
City-Wide Donation Fund	36,415	12,901	1,026	48,290
City-Wide Grants	84,588	27,641	140,532	(28,303)
Police State Seizure Fund	24,754	4	-	24,758
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,256	2	629	12,629
Fire Department Grants Fund	9,425	1		9,426
Library Grants Fund	15,394	2	1,197	14,199
Tobacco Grant Fund	149	-	-	149
Sub-Total Other Special Revenue Funds	**$ 262,460**	**$ 45,510**	**$ 143,384**	**$164,586**
Capital Projects Funds:				
2003 C.O. (CIP)	$ 41,453	$ 9	$ 4,500	$ 36,962
2003 C.O. (W/WW Phase III)	44	7	-	51
2006 Tax Notes (CIP)	18,194	7	-	18,201
2007 C.O. (Police Facility)	11,571	4	-	11,575
2008 Tax Supported Note	6,725	2	2,608	4,119
2008 Tax Supported Note (Golf)	159,178	44	155,692	3,530
2008 Tax Supported Note (Drainage)	151,176	57	-	151,233
2008A Tax Limited Notes (Tax Supported)	250,558	92	7,587	243,063
2008A Tax Limted Notes (SW)	73,860	28	-	73,888
2008A Tax Limited Notes (Drainage)	60,010	21	7,000	53,031
2009 General Obligation (Drainage)	8,004	3	1,000	7,007
2009 General Obligation (Tax Supported)	112,524	41	3,000	109,565
2009 Tax Notes (Tax Supported)	1,610	-	-	1,610
2009 Tax Notes (W&S)	24,475	-	-	24,475
2009 Tax Notes (SW)	400,991	149	-	401,140
2009 Tax Notes (Hotel Occupancy Tax)	102,704	36	13,509	89,231
2010 General Obligation (W&S) - Reimb. Resolution	2,262,682	763	920,729	1,342,716
2010 General Obligation (Tax) - Reimb. Resolution	(1)	-	-	(1)
2010 Tax Notes (W&S) - Reimb. Resolution	2,815,419	1,053	43,549	2,772,923
2010 Tax Notes (Tax Supported)	344,277	133	6,305	338,105
2010A Tax Notes (Tax Supported)	541,282	199	111,426	430,055
2010A Tax Notes (W&S)	50,699	19	-	50,718
2011 Revenue & Limited Tax notes	65,793	10,900	-	76,693
2011GO Bonds	4,647	6,011	2,000	8,658
Reliever Route Federal Funds	15	-	-	15
2010A Tax Notes (SW)	310,236	74	306,355	3,955
2012 Tax Notes (Tax Supported)	-	960,063	40,614	919,450
2012 Tax Notes (Water and Sewer)	-	155,009	45,611	109,397
2012 Tax Notes (Solid Waste)	-	180,012	6,972	173,040
2012 Tax Notes (Municipal Court)	-	30,002	1,160	28,842
Sub-Total C.I.P. Funds:	**$ 7,818,126**	**$ 1,344,738**	**$ 1,679,617**	**$ 7,483,246**
Total Other Funds	**$ 8,080,586**	**$ 1,390,248**	**$ 1,823,001**	**$ 7,647,831**

City of Copperas Cove, Texas
2003 Certificates of Obligation
Tax Supported Capital Projects
As of February 29, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
70-300-0001	Fund Balance	$ -	$ -	$ 41,453
	Prior Period Adjustment	-	(55,374)	-
Total Beginning Fund Balance		$ -	$ (55,374)	$ 41,453
Revenues				
70-390-1003	Bond Proceeds	$ 4,190,000	$ 4,190,000	$ -
70-370-6001	Interest Income	235,900	235,730	9
70-370-6005	Miscellaneous Revenue	5,953	29,387	-
Total Revenues		$ 4,431,853	$ 4,455,117	$ 9
Expenditures				
70-231-0920	Bond Issuance Costs	$ 82,543	$ 82,543	$ -
70-231-0922	Unamortized Bond Discount	20,061	20,061	-
70-4615-4400-9021	Communications System	1,611,545	1,636,236	-
70-4615-4400-9023	Fire Department Pumper Truck	247,064	247,064	-
70-4615-5100-xxxx	Salary/Benefits	5,344	5,344	-
70-4615-4200-9039	Police Department Bldg. Repairs	22,537	22,537	-
70-4615-5300-9029	Improvements to FM 1113	448,204	381,461	-
70-4615-5400-9025	Renovation of Civic Center	132,691	132,691	-
70-4615-5400-9027	Construction of Skate Park	24,750	24,750	-
70-4615-5400-9035	City Hall Roof Repairs	11,441	11,441	-
70-4615-5400-9037	Human Resourses Bldg. Repairs	94,312	94,311	-
70-4615-8500-6014	Arbitrage Rebate Service Fee	2,750	2,750	-
70-4615-8500-9019	Construction of Big Divide	957,924	954,534	-
70-4615-5400-9033	Reliever Route/Feeder	516,630	487,200	4,500
70-4615-8500-9043	Street Reconstruction	250,058	250,058	-
Total Expenditures		$ 4,427,854	$ 4,352,981	$ 4,500
Other Financing Sources(Uses)				
70-4615-8500-9916	Transfers- Out	$ (5,309)	$ (5,309)	$ -
Ending Fund Balance				
70-300-0001	Fund Balance	$ (1,310)	$ 41,453	$ 36,962

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of February 29, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
73-300-0001	Fund Balance	$ -	$ -	$ 18,194
Revenues				
73-390-1003	Bond Proceeds	$ 1,260,000	$ 1,260,000	$ -
73-340-2001	Miscellaneous Revenue	-	-	-
73-370-6001	Interest Revenue	84,450	84,459	7
Total Revenues		$ 1,344,450	$ 1,344,459	$ 7
Expenditures				
73-4617-9900-9500	Bond Issuance Costs	$ 25,796	$ 25,796	$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	5,025	-
73-4617-4200-2200	Postage	20	20	-
73-4617-4200-6800	Professional Services	853,505	835,320	-
73-4617-4200-8600	Land	197,134	197,134	-
73-4617-4400-8300	Ambulance	97,525	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	165,445	-
Total Expenditures		$ 1,344,450	$ 1,326,265	$ -
Ending Fund Balance				
73-253-0001	Fund Balance	$ 0	$ 18,194	$ 18,201

City of Copperas Cove, Texas
2007 Certificates of Obligation
Police Facility
As of February 29, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
74-300-0001	Fund Balance	$ -	$ -	$ 11,571
Revenues				
74-390-1001	Bond Proceeds	$ 5,300,000	$ 5,300,000	$ -
74-370-6001	Interest Revenue	311,400	311,130	4
74-390-1002	Discount Note Proceeds	-	-	-
Total Revenues		$ 5,611,400	$ 5,611,130	$ 4
Expenditures				
74-4618-4200-8600	Bond Issuance Costs	$ 54,030	$ 54,030	$ -
74-4618-4200-6014	Arbitrage Rebate Service Fee	3,335	3,335	-
74-4618-4200-2200	Postage	23	23	-
74-4618-4200-6100	Advertising	1,128	1,128	-
74-4618-4200-6800	Professional Services	70,968	70,968	-
74-4617-4200-8500	Police Facility	5,481,916	5,470,074	-
Total Expenditures		$ 5,611,400	$ 5,599,558	$ -
Ending Fund Balance				
74-253-0001	Fund Balance	$ -	$ 11,571	$ 11,575

City of Copperas Cove, Texas
2008 Limited Tax Notes
Tax Supported
As of February 29, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
75-300-0001	Fund Balance	$ -	$ -	$ 6,725
Revenues				
75-390-1001	Bond Proceeds	$ 1,485,000	$ 1,485,000	$ -
75-370-6001	Interest Revenue	25,600	25,466	2
75-390-6005	Miscellaneous Revenue	99,500	99,500	-
Total Revenues		$ 1,610,100	$ 1,609,966	$ 2
Expenditures				
75-4190-7500-6014	Arbitrage Rebate Services	$ 1,040	$ 1,040	$ -
75-4190-7500-9500	Bond Issuance Costs	22,919	22,919	-
75-4190-7500-9032	Baseball Field Lighting	58,230	58,230	-
75-4190-7500-9033	Camp Liveoak Renovation	18,616	18,616	-
75-4190-7500-9034	Cash Receipts - City Wide	16,471	16,471	-
75-4190-7500-9035	Fire Station Reloc. Land	141,794	141,794	-
75-4190-7500-9036	Playscape - City Park	56,016	33,113	-
75-4190-7500-9037	Playscape - Kate Street	35,030	35,030	-
75-4190-7500-9038	Recreation Center	35,973	35,973	-
75-4190-7500-9039	Park renovations	31,781	62,419	2,608
75-4190-7500-9040	Library Renovations	40,910	40,910	-
75-4190-7500-9041	Soccer Field Lighting	71,670	71,670	-
75-4190-7500-9042	Active Software (Parks)	4,700	4,700	-
75-4190-7500-9043	Summers Rd/Street Reconstruction	610,924	610,924	-
75-4190-7500-6100	Advertising	-	-	-
75-4190-7500-9300	Principal- 2008 Tax Notes	145,000	145,000	-
75-4190-7500-9400	Interest- 2008 Tax Notes	31,205	16,611	-
75-4190-7500-9600	Transfer out to 2008	287,821	287,821	-
Total Expenditures		$ 1,610,100	$ 1,603,240	$ 2,608
Ending Fund Balance				
75-253-0001	Fund Balance	$ -	$ 6,725	$ 4,119

City of Copperas Cove, Texas
2008 Limited Tax Notes
Golf
As of February 29, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
77-300-0001	Fund Balance	$ -	$ -	$ 159,178
Revenues				
77-390-1001	Bond Proceeds	$ 80,000	$ 80,000	$ -
77-390-5075	Transfer in from 2008 LTN	287,821	287,821	-
77-370-6001	Interest Revenue	1,252	1,512	44
Total Revenues		$ 369,073	$ 369,333	$ 44
Expenditures				
77-4310-7400-9044	Golf Cart Storage	$ 70,279	$ 70,280	$ -
77-4310-7400-9233	Principal - '08 Tax Notes	10,000	10,000	-
77-4310-7400-9333	Interest - '08 Tax Notes	973	973	-
77-4310-7400-9045	Effluent Storage Pond	287,821	128,902	155,692
Total Expenditures		$ 369,073	$ 210,155	$ 155,692
Ending Fund Balance				
77-253-0001	Fund Balance	$ -	$ 159,178	$ 3,530

City of Copperas Cove, Texas
2008 Limited Tax Notes
Drainage
As of February 29, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
78-300-0001	Fund Balance	$ -	$ -	$ 151,176
Revenues				
78-390-1001	Bond Proceeds	$ 155,000	$ 155,000	$ -
78-370-6001	Interest Revenue	2,700	2,973	57
Total Revenues		$ 157,700	$ 157,973	$ 57
Expenditures				
78-4410-7600-9500	Bond Issuance Cost	$ 4,433	$ 4,433	$ -
78-4410-7600-9037	Rolling Heights Drainage	153,267	2,364	-
Total Expenditures		$ 157,700	$ 6,797	
Ending Fund Balance				
78-253-0001	Fund Balance	$ -	$ 151,176	$ 151,233

City of Copperas Cove, Texas
2008A Limited Tax Notes
Tax Supported
As of February 29, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
79-300-0001	Fund Balance	$ -	$ -	$ 250,558
Revenues				
79-390-1001	Bond Proceeds	$ 1,060,000	$ 1,060,000	$ -
79-370-6001	Interest Revenue	6,000	6,467	92
Total Revenues		$ 1,066,000	$ 1,066,467	$ 92
Expenditures				
79-4190-7500-8200	Furniture	$ 15,839	$ 15,839	$ -
79-4190-7500-8300	Vehicles	309,619	309,619	-
79-4190-7500-8400	General Equipment	37,346	37,346	-
79-4190-7500-8402	Electronic Equipment	225,508	224,452	-
79-4190-7500-8500	Facilities	9,500	9,500	-
79-4190-7500-9045	City Smart Lighting Upgrade	56,461	56,461	-
79-4190-7500-9046	Bradford Drive Road Extension	271,038	22,003	7,587
79-4190-7500-9047	Summers Rd/Street Reconstruction	120,990	120,990	-
79-4190-7500-9500	Bond Issuance Costs	19,699	19,699	-
Total Expenditures		$ 1,066,000	$ 815,909	$ 7,587
Ending Fund Balance				
79-300-0001	Fund Balance	$ -	$ 250,558	$ 243,063

City of Copperas Cove, Texas
2008A Limited Tax Notes
Solid Waste
As of February 29, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
81-300-0001	Fund Balance	$ -	$ -	$ 73,860
Revenues				
81-390-1001	Bond Proceeds	$ 285,000	$ 285,000	$ -
81-370-6001	Interest Revenue	1,700	1,793	28
Total Revenues		$ 286,700	$ 286,793	$ 28
Expenditures				
81-4430-9500-8400	General Equipment	$ 208,380	$ 208,380	$ -
81-4430-9500-9051	Recycling Center Expansion	73,767	-	-
81-4430-9500-9500	Bond Issuance Cost	4,553	4,553	-
Total Expenditures		$ 286,700	$ 212,933	$ -
Ending Fund Balance				
81-300-0001	Fund Balance	$ -	$ 73,860	$ 73,888

City of Copperas Cove, Texas
2008A Limited Tax Notes
Drainage
As of February 29, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
82-300-0001	Fund Balance	$ -	$ -	$ 60,010
Revenues				
82-390-1001	Bond Proceeds	$ 175,000	$ 175,000	$ -
82-370-6001	Interest Revenue	840	1,015	21
Total Revenues		$ 175,840	$ 176,015	$ 21
Expenditures				
82-4410-8000-8400	General Equipment	$ 62,786	$ 62,786	$ -
82-4410-8000-9052	Martin Walker Study / Detention Design	26,825	26,825	-
82-4410-8000-9053	Eastside Drainage Infrastructure Design	-	-	-
82-4410-8000-9054	Tonkawa Village - Katlyn Circle	23,892	23,892	-
82-4410-8000-9055	Texas and Golf Drainage Project	60,000		7,000
82-4410-8000-9500	Bond Issuance Costs	2,391	2,391	-
Total Expenditures		$ 175,894	$ 115,895	$ 7,000
OTHER FINANCING SOURCES (USES)				
82-4410-8000-9916	Transfers-Out	$ (111)	$ (111)	$ -
Ending Fund Balance				
82-300-0001	Fund Balance	$ (165)	$ 60,010	$ 53,031

City of Copperas Cove, Texas
2009 General Obligation
Drainage
As of February 29, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
64-300-0001	Fund Balance	$ -	$ -	$ 8,004
Revenues				
64-390-1001	Bond Proceeds	$ 105,000	$ 105,000	$ -
64-370-6001	Interest Revenue	1,500	154	3
Total Revenues		$ 106,500	$ 105,154	$ 3
Expenditures				
64-4410-8000-9030	Lutheran Church Road - Drainage	$ 100,770	$ 96,111	$ -
64-4410-8000-9040	Colorado Stem Wall			$ 1,000
64-4410-8000-9500	Bond Issuance Costs	5,730	1,150	-
Total Expenditures		$ 106,500	$ 97,261	$ 1,000
OTHER FINANCING SOURCES (USES)				
64-360-5007	Transfers-In	$ -	$ 111	$ -
Ending Fund Balance				
64-300-0001	Fund Balance	$ -	$ 8,004	$ 7,007

City of Copperas Cove, Texas
2009 General Obligation
Tax Supported
As of February 29, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
65-300-0001	Fund Balance	$ -	$ -	$ 112,524
Revenues				
65-390-1001	Bond Proceeds	$ 4,665,000	$ 4,665,000	$ -
65-370-6001	Interest Revenue	10,000	3,137	41
Total Revenues		$ 4,675,000	$ 4,668,137	$ 41
Expenditures				
65-4190-7500-8500	Police Facility	$ 3,670,000	$ 3,673,500	$ 3,000
65-4190-7500-9030	Lutheran Church Road	950,960	831,015	-
65-4190-7500-9500	Bond Issuance Costs	54,040	51,098	-
Total Expenditures		$ 4,675,000	$ 4,555,613	$ 3,000
Ending Fund Balance				
65-300-0001	Fund Balance	$ -	$ 112,524	$ 109,565

City of Copperas Cove, Texas
2009 Limited Tax Notes
Tax Supported
As of February 29, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
66-300-0001	Fund Balance	$ -	$ -	$ 1,610
Revenues				
66-390-1001	Bond Proceeds	$ 680,000	$ 679,714	$ -
66-370-6001	Interest Revenue	1,000	1,621	0
Total Revenues		$ 681,000	$ 681,335	$ 0
Expenditures				
66-4190-7500-8300	Fire Apparatus	$ 465,000	$ 463,612	$ -
66-4190-7500-9040	South Park Pool Renovations	206,233	205,940	-
66-4190-7500-9500	Bond Issuance Costs	9,767	10,173	-
Total Expenditures		$ 681,000	$ 679,725	$ -
Ending Fund Balance				
66-300-0001	Fund Balance	$ -	$ 1,610	$ 1,610

City of Copperas Cove, Texas
2009 Limited Tax Notes
Water & Sewer
As of February 29, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
67-300-0001	Fund Balance	$ -	$ -	$ 24,475
	Prior Period Adjustment	-	(364)	-
Total Beginning Fund Balance		$ -	$ (364)	$ 24,475
Revenues				
67-390-1001	Bond Proceeds	$ 930,000	$ 930,000	$ -
67-370-6001	Interest Revenue	3,000	993	-
Total Revenues		$ 933,000	$ 930,993	$ -
Expenditures				
67-4615-8500-8300	Vac-Con Truck	$ 244,326	$ 244,326	$ -
67-4615-8500-9048	9th, 11th, 13th, 15th Street Water	24,500	-	-
67-4615-8500-9049	West Clarifier Retrofit	500,000	500,000	-
67-4615-8500-9050	Long Mountain Tank Rehabilitation	146,690	166,832	-
67-4615-8500-9500	Bond Issuance Costs	17,484	13,914	-
Total Expenditures		$ 933,000	$ 925,071	$ -
OTHER FINANCING SOURCES (USES)				
67-360-5007	Transfers-In	$ -	$ 18,917	$ -
Ending Fund Balance				
67-300-0001	Fund Balance	$ -	$ 24,475	$ 24,475

City of Copperas Cove, Texas
2009 Limited Tax Notes
Solid Waste
As of February 29, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
68-300-0001	Fund Balance	$ -	$ -	$ 400,991
Revenues				
68-390-1001	Bond Proceeds	$ 690,000	$ 690,000	$ -
68-370-6001	Interest Revenue	2,000	1,518	149
Total Revenues		$ 692,000	$ 691,518	$ 149
Expenditures				
68-4430-9500-8300	Rearloader and Sideloader	$ 275,338	$ 275,338	$ -
68-4430-9500-9051	Expansion of Recycle Center - Phase II	161,759	-	-
68-4430-9500-9052	Transfer Station Tipping / Renovations	244,580	5,382	-
68-4430-9500-9500	Bond Issuance Costs	10,323	9,807	-
Total Expenditures		$ 692,000	$ 290,527	$ -
Ending Fund Balance				
68-300-0001	Fund Balance	$ -	$ 400,991	$ 401,140

City of Copperas Cove, Texas
2009 Limited Tax Notes
Hotel Occupancy Tax
As of February 29, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
69-300-0001	Fund Balance	$ -	$ -	$ 102,704
Revenues				
69-390-1001	Bond Proceeds	$ 210,000	$ 210,133	$ -
69-370-6001	Interest Revenue	1,000	603	36
Total Revenues		$ 211,000	$ 210,735	$ 36
Expenditures				
69-4190-7500-9030	Allin House Roof Renovations	$ 9,526	$ 9,526	$ -
69-4190-7500-9031	Civic Center Reonovations	197,478	95,364	13,509
69-4190-7500-9500	Bond Issuance Costs	3,996	3,142	-
Total Expenditures		$ 211,000	$ 108,031	$ 13,509
Ending Fund Balance				
69-300-0001	Fund Balance	$ -	$ 102,704	$ 89,231

City of Copperas Cove, Texas
2010 General Obligation
Water & Sewer
As of February 29, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
86-300-0001	Fund Balance	$ -	$ -	$ 2,262,682
Revenues				
86-390-1001	Bond Proceeds	$ 3,260,000	$ 3,260,000	$ -
86-370-6001	Interest Revenue	8,000	5,484	763
86-360-5002	Transfer fr Fund 02 - Reimb. Resolution	300,000	300,000	-
Total Revenues		$ 3,568,000	$ 3,565,484	$ 763
Expenditures				
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastruct	$ 1,957,178	$ 960,017	$ 208,217
86-4615-8500-9187	Northeast Water Line (Eastside Infrastructu	1,268,248	211	712,512
86-4615-8500-9500	Bond Issuance Costs	42,574	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	300,000	-
Total Expenditures		$ 3,568,000	$ 1,302,802	$ 920,729
Ending Fund Balance				
86-300-0001	Fund Balance	$ -	$ 2,262,682	$ 1,342,716

City of Copperas Cove, Texas
2010 General Obligation
Tax Supported
As of February 29, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
87-300-0001	Fund Balance	$ -	$ -	$ (1)
Revenues				
87-390-1001	Bond Proceeds	$ 1,425,000	$ 1,425,000	$ -
87-370-6001	Interest Revenue	2,000	690	-
Total Revenues		$ 1,427,000	$ 1,425,690	$ -
Expenditures				
87-4190-7500-9030	Northeast Bypass	$ 1,143,899	$ 1,147,899	$ -
87-4190-7500-9033	Southeast Bypass Project	269,175	269,175	-
87-4190-7500-9500	Bond Issuance Costs	13,926	13,926	-
Total Expenditures		$ 1,427,000	$ 1,431,000	$ -
Other Financing Sources(Uses)				
87-360-5007	Transfers -In	$ -	$ 5,309	$ -
Ending Fund Balance				
87-300-0001	Fund Balance	$ -	$ (1)	$ (1)

* Shortage to be covered by a transfer from the General Fund upon inclusion in a future budget amendment.

City of Copperas Cove, Texas
2010 Limited Tax Note
Water & Sewer
As of February 29, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
88-300-0001	Fund Balance	$ -	$ -	2,815,419
	Prior Period Adjustment		(51,793)	
Total Beginning Fund Balance			$ (51,793)	
Revenues				
88-390-1001	Bond Proceeds	$ 3,885,000	$ 3,885,000	$ -
88-370-6001	Interest Revenue	8,500	6,699	1,053
Total Revenues		$ 3,893,500	$ 3,891,699	$ 1,053
Expenditures				
88-4615-8500-9034	Turkey Run Pump Station	$ 50,000	$ 49,004	$ -
88-4616-8500-9035	North Loop Waterline	341,409	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	38,170	1,830
88-4616-8500-9037	Fleet	26,300	25,580	-
88-4616-8500-9038	Weir Gate	38,353	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	-	-
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	27,936	35,124
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	-	-
88-4616-8500-9042	Water Model Update	15,000	8,405	6,595
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	-	-
88-4616-8500-9044	2012 CDBG Match	15,000	-	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	40,000	-
88-4615-8500-9500	Bond Issuance Costs	97,880	44,442	-
Total Expenditures		$ 3,893,500	$ 1,024,487	$ 43,549
Ending Fund Balance				
88-300-0001	Fund Balance	$ -	$ 2,815,419	$ 2,772,923

City of Copperas Cove, Texas
2010 Limited Tax Note
Tax Supported
As of February 29, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
89-300-0001	Fund Balance	$ -	$ -	$ 344,277
Revenues				
89-390-1001	Bond Proceeds	$ 165,000	$ 165,000	$ -
89-370-6001	Interest Revenue	400	712	133
88-360-5002	Trf from Fund 88 - (N Loop Water)	413,097	413,097	-
Total Revenues		$ 578,497	$ 578,809	$ 133
Expenditures				
89-4190-7500-9046	Bradford Drive Road Extension	$ 163,342	$ -	$ -
89-4190-7500-9047	Ave F Reconstruction	413,097	43,283	6,305
89-4190-7500-9500	Bond Issuance Costs	2,058	2,058	-
Total Expenditures		$ 578,497	$ 45,341	$ 6,305
Other Financing Sources(Uses)				
89-4190-7500-9916	Transfers -Out	$ -	$ (189,191)	$ -
Ending Fund Balance				
89-300-0001	Fund Balance	$ -	$ 344,277	$ 338,105

City of Copperas Cove, Texas
2010A Limited Tax Note
Tax Supported
As of February 29, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
60-300-0001	Fund Balance	$ -	$ -	$ 541,282
Revenues				
60-390-1001	Bond Proceeds	$ 1,380,000	$ 1,380,000	$ -
60-370-6001	Interest Revenue	-	986	199
Total Revenues		$ 1,380,000	$ 1,380,986	$ 199
Expenditures				
60-4190-7500-8300	Vehicles	$ 391,960	$ 297,149	$ 63,031
60-4190-7500-8400	General Equipment	433,899	374,557	21,287
60-4190-7500-8402	Electronic Equip.- I.S	63,006	80,014	10,928
60-4190-7500-8404	Software	166,412	20,252	2,630
60-4190-7500-8500	Facilities- Fire	308,000	41,438	13,550
60-4190-7500-9500	Bond Issuance Costs	16,723	26,294	-
Total Expenditures		$ 1,380,000	$ 839,704	$ 111,426
Ending Fund Balance				
60-300-0001	Fund Balance	$ -	$ 541,282	$ 430,055

City of Copperas Cove, Texas
2010A Limited Tax Note
Water & Sewer
As of February 29, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
61-300-0001	Fund Balance	$ -	$ -	$ 50,699
Revenues				
61-390-1001	Bond Proceeds	$ 70,000	$ 70,000	$ -
61-370-6001	Interest Revenue	-	55	19
Total Revenues		$ 70,000	$ 70,055	$ 19
Expenditures				
61-4425-8500-9030	NE Sewer Line Design	$ 49,200	$ -	$ -
61-4425-8500-9031	Sewer Capacity Study	19,750	19,273	-
61-4425-8500-9500	Bond Issuance Costs	1,050	84	-
Total Expenditures		$ 70,000	$ 19,356	$ -
Ending Fund Balance				
61-300-0001	Fund Balance	$ -	$ 50,699	$ 50,718

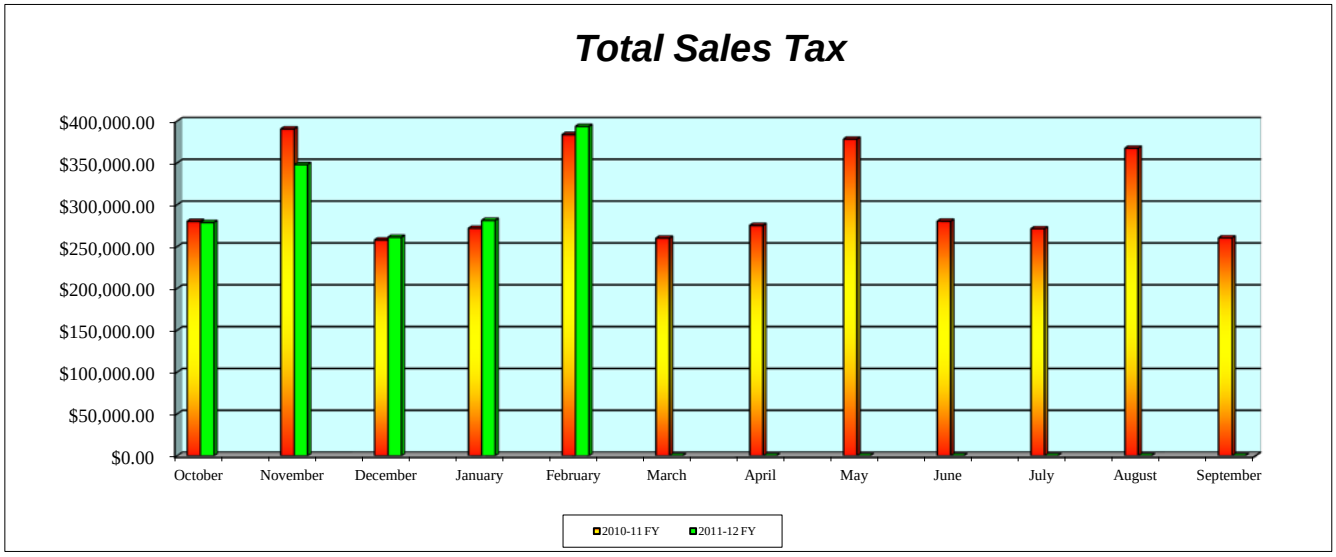
City of Copperas Cove, Texas
2010A Limited Tax Note
Solid Waste
As of February 29, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
62-300-0001	Fund Balance	$ -	$ -	$ 310,236
Revenues				
62-390-1001	Bond Proceeds	$ 465,000	$ 465,000	$ -
62-370-6001	Interest Revenue	-	404	74
Total Revenues		$ 465,000	$ 465,404	$ 74
Expenditures				
62-4430-9500-8300	Vehicles	$ 308,025	$ -	$ 306,355
62-4430-9500-8400	General Equip. - Tracto	151,308	151,308	-
62-4430-9500-8400	Bond Issuance Costs	5,667	3,860	-
Total Expenditures		$ 465,000	$ 155,168	$ 306,355
Ending Fund Balance				
62-300-0001	Fund Balance	$ -	$ 310,236	$ 3,955

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2010-11)
As of February 29, 2012 (FY 2011-12)

Fiscal Year 2010-11	City's Revenue	EDC's Revenue	Total Sales Tax	**Fiscal Year 2010-11**	City's Revenue	EDC's Revenue	Total Sales Tax
October	$186,719.92	$93,359.96	$280,079.88	October	$185,933.66	$92,966.83	$278,900.49
November	$260,442.22	$130,221.11	$390,663.33	November	$232,016.34	$116,008.17	$348,024.51
December	$171,979.03	$85,989.52	$257,968.55	December	$174,115.53	$87,057.77	$261,173.30
January	$181,268.05	$90,634.03	$271,902.08	January	$187,596.11	$93,798.06	$281,394.17
February	$255,894.16	$127,947.08	$383,841.24	February	$262,414.02	$131,207.01	$393,621.03
March	$173,331.50	$86,665.75	$259,997.25	March		$0.00	$0.00
April	$183,602.23	$91,801.12	$275,403.35	April		$0.00	$0.00
May	$252,333.48	$126,166.74	$378,500.22	May		$0.00	$0.00
June	$186,890.40	$93,445.20	$280,335.60	June		$0.00	$0.00
July	$180,897.18	$90,448.59	$271,345.77	July		$0.00	$0.00
August	$244,982.10	$122,491.05	$367,473.15	August		$0.00	$0.00
September	$173,590.00	$86,795.00	$260,385.00	September		$0.00	$0.00
Total	$2,451,930.27	$1,225,965.14	$3,677,895.41	Total	$1,042,075.66	$521,037.83	$1,563,113.49

NOTE 1 - Total revenues collected for sales tax by the month ending February 29, 2012, in FY 2011-12 was $1,563,113.49 ($1,042,075.66 City's revenues and $521,037.83 EDC's revenues); total revenues collected for sales tax by the month ending February 28, 2011 in FY 2010-11 was $1,584,455.07 ($1,056,303.38 City's revenues and $528,151.69 EDC's revenues).



* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of February 29, 2012 (FY 2011-12)

FUNDS IN INVESTMENT POOLS		
TEXSTAR	$	1,020,145.40
TEXPOOL		23,168,087.43
Subtotal on Funds in Investment Pools	$	24,188,232.83
CHECKING ACCOUNTS		
Master Account		$1,136,986.55
Accounts Payable		$167,057.14
Payroll		1.78
Rental Rehab		15,316.22
Police Department Funds		13,008.60
Law Enforcement Block Grant		8,109.04
Non-Interest Bearing Account - Grants and Court Bonds		28,648.41
Subtotal Checking Accounts		$1,369,127.74
SAVINGS ACCOUNTS (Per Quarterly Stmts)		
Subdivision Escrow		2,546.31
Pending Forfeitures		30,185.72
Subtotal Savings Accounts		$32,732.03
TOTAL INVESTMENTS & CASH ACCOUNTS		**$25,590,092.60**

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of February 29, 2012 (FY 2011-12)

FUND	TOTAL CASH & INVESTMENTS
General Fund	$8,768,604.39
Water & Sewer Fund	$4,124,203.82
Solid Waste Fund	$1,074,381.81
Youth Activity Fund	$16,329.37
Drainage Utility Fund	$1,112,328.28
Cemetery Fund	($15,458.30)
General Obligation Interest & Sinking Fund	$2,894,067.19
Municipal Golf Course Fund	($355,829.40)
Small Business Revolving Loan Fund	$81,334.25
Library Gifts & Memorials Fund	$17,298.68
Hotel/Motel Tax Fund	$17,508.03
Animal Shelter Donations Fund	$17,580.10
City-Wide Donations Fund	$48,345.36
City Wide Grants	($6,888.20)
FEMA Grant Funds	$9.37
Municipal Court Efficiency	$19,210.86
Municipal Court Technology	$37,178.48
Municipal Court Security	$14,042.08
Police Restricted Fund	$30,185.72
Police Federal Seizure Fund	$2,104.23
Law Enforcement Block Grant Fund	$12,000.67
Fire Department Grant Fund	$9,426.89
Library Grant Fund	$14,200.16
Step Grant	$3,306.65
Tobacco Grant	$1,647.82
2009 General Obligation (Drainage)	$7,007.02
2009 General Obligation (Tax Supported)	$109,565.37
2009 Tax Notes (Tax Supported)	$1,609.29
2009 Tax Notes (Water & Sewer)	$24,476.19
2009 Tax Notes (Solid Waste)	$401,140.33
2009 Tax Notes (Hotel Occupancy Tax)	$89,230.50
FM 1113 Grant	$50,178.66
2006 Limited Tax Notes	$18,202.01
2008 Tax Note	$4,120.01
2008 Tax Note (Drainage)	$151,232.99
2008 Tax Note (Golf)	$22,829.55
2008A Limited Tax Notes (Tax Supported)	$243,061.70
2008A Limited Tax Notes (Water & Sewer)	($1.35)
2008A Limited Tax Notes (Solid Waste)	$73,887.96
2008A Limited Tax Notes (Drainage)	$53,031.37
2012 Limited Tax Notes Tax supported	$919,449.63
2010 General Obligation (Water & Sewer)	$1,442,958.11
2010 General Obligation (Tax Supported)	($0.71)
2010 Tax Notes (Water & Sewer)	$2,772,923.53
2010 Tax Notes (Tax Supported)	$338,104.87
2012 Limited Tax Notes Water and Sewer	$109,397.39
2010A Tax Notes (Tax Supported)	$430,055.94
2010A Tax Notes (Water & Sewer)	$50,717.82
2010A Tax Notes (Solid Waste)	$3,955.23
2011 Tax Notes	$76,697.58
2011 General Obligation Bonds	$8,657.57
Reliever Route	$14.86
2012 Limited Tax Notes Municipal Court	$28,841.95
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	($0.25)
2012 Limited Tax Notes Solid Waste	$173,039.54
2003 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	$36,962.72
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	$50.60
2007 Combination Tax & Revenue C/O's (Police Facility)	$11,576.31
TOTAL CASH & INVESTMENTS	**$25,590,092.60**

RECAP OF CASH & INVESTMENTS:		
INVESTMENTS IN TEXPOOL	$	23,168,087.43
INVESTMENTS IN TEXSTAR		1,020,145.40
CASH IN BANK		1,401,859.77
TOTAL CASH & INVESTMENTS	**$**	**25,590,092.60**

CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of February 29, 2012 (FY 2011-12)

As of February 29, 2012, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 02/01/11	Investments	Redemptions	Accrued Interest	Book Value 2/29/2011	Market Value 2/29/2011
General Fund	$ 7,049,119.38	$ 1,000,000.00	$ -	$ 577.19	$ 8,049,696.57	$ 8,049,696.57
Water & Sewer Fund	4,068,208.25	-	59,639.46	290.87	4,008,859.66	4,008,859.66
Solid Waste Fund	995,744.34	-	2,911.23	71.28	992,904.39	992,904.39
Drainage Utility Fund	973,857.79	-	-	69.90	973,927.69	973,927.69
Interest & Sinking Fund	3,839,752.74	-	1,362,000.00	204.43	2,477,957.17	2,477,957.17
Youth Activities Fund	4,370.48	-	-	0.29	4,370.77	4,370.77
Golf Course Interest & Sinking	39.94	-	-	-	39.94	39.94
Small Business Revolving Loan Fund	75,973.41	-	-	5.50	75,978.91	75,978.91
Hotel/Motel Fund	68.14	-	-	-	68.14	68.14
Municipal Court Efficiency	15,957.69	-	-	1.17	15,958.86	15,958.86
Municipal Court Technology	34,784.45	-	-	2.48	34,786.93	34,786.93
Municipal Court Security	5,854.33	-	-	0.41	5,854.74	5,854.74
2008 Tax Supported Note	4,119.72	-	-	0.29	4,120.01	4,120.01
2008 Tax Supported Note/ Golf	23,662.11	-	834.25	1.69	22,829.55	22,829.55
2008 Tax Supported Note (Drainage)	151,222.15	-	-	10.84	151,232.99	151,232.99
2007 C/O Police Facility	11,575.52	-	-	0.79	11,576.31	11,576.31
2010 General Obligation (Water & Sewer	1,668,116.25	-	225,268.70	110.56	1,442,958.11	1,442,958.11
2010 Tax Notes (Water & Sewer)	2,780,364.31	-	7,640.00	199.22	2,772,923.53	2,772,923.53
2010 Tax Notes (Tax Supported)	338,080.63	-	-	24.24	338,104.87	338,104.87
2010A Tax Notes (Tax Supported)	516,587.57	-	86,567.31	35.68	430,055.94	430,055.94
2010A Tax Notes (Water & Sewer)	50,714.16	-	-	3.66	50,717.82	50,717.82
2010A Tax Notes (Solid Waste)	3,954.94	-	-	0.29	3,955.23	3,955.23
2011 Revenue and Limited Tax Notes	65,812.99	-	-	4.77	65,817.76	65,817.76
2011 GO Bonds Tax Supported	2,647.90	-	-	0.27	2,648.17	2,648.17
2012 Tax Note Supported	-	938,373.59	18,987.43	63.47	919,449.63	919,449.63
2012 Tax Note (Water and Sewer)	-	149,150.94	39,762.15	8.60	109,397.39	109,397.39
2012 Tax Note (Solid Waste)	-	173,207.55	179.87	11.86	173,039.54	173,039.54
2012 Tax Note (Court)	-	28,867.95	27.99	1.99	28,841.95	28,841.95
Reliever Route	14.86	-	-	-	14.86	14.86
Total TEXPOOL Investments	$ 22,680,604.05	$ 2,289,600.03	$ 1,803,818.39	$ 1,701.74	$ 23,168,087.43	$ 23,168,087.43

TEXSTAR Investments	Market Value 02/01/11	Investments	Redemptions	Accrued Interest	Book Value 2/29/2011	Market Value 2/29/2011
2003 C/O Project Fund (Governmental)	$ 23,352.08	$ -	$ -	$ 1.83	$ 23,353.91	$ 23,353.91
2003 C/O Project Fund (W&S Phase III)	50.60	-	-	-	50.60	50.60
2006 Tax Notes - Police Building Project	18,200.58	-	-	1.43	18,202.01	18,202.01
2008A Limited Tax Notes (Tax Supporte	244,618.52	-	1,575.90	19.08	243,061.70	243,061.70
2008A Limited Tax Notes (Water & Sewe	4.65	-	-	-	4.65	4.65
2008A Limited Tax Notes (Solid Waste)	73,882.17	-	-	5.79	73,887.96	73,887.96
2008A Limited Tax Notes (Drainage)	55,527.06	-	2,500.00	4.31	53,031.37	53,031.37
2009 General Obligation (Drainage)	7,895.42	-	889.00	0.60	7,007.02	7,007.02
2009 General Obligation (Tax Supported)	110,056.76	-	500.00	8.61	109,565.37	109,565.37
2009 Tax Notes (Tax Supported)	1,609.16	-	-	0.13	1,609.29	1,609.29
2009 Tax Notes (Water & Sewer)	0.69	-	-	-	0.69	0.69
2009 Tax Notes (Solid Waste)	401,108.92	-	-	31.41	401,140.33	401,140.33
2009 Tax Notes (Hotel Occupancy Tax)	89,223.51	-	-	6.99	89,230.50	89,230.50
Total TEXSTAR Investments	$ 1,025,530.12	$ -	$ 5,464.90	$ 80.18	$ 1,020,145.40	$ 1,020,145.40
Total Investments	$ 23,706,134.17	$ 2,289,600.03	$ 1,809,283.29	$ 1,781.92	$ 24,188,232.83	$ 24,188,232.83

TEXPOOL

Monthly Newsletter March 2012

Economic and Market Commentary

ANNOUNCEMENTS

We would like to recognize and welcome the following entity who joined the TexPool program in February 2012:

TEXPOOL PRIME
- **Town of Prosper**

Upcoming Events

04/15/12 – 04/19/12
VG Young Institute/CTAT, College Station

04/15/12 – 04/17/12
GFOAT Spring Conference, Austin

TexPool Advisory Board Members

R.C. Allen
Pati Buchenau
Jose Elizondo, Jr.
Ron Leverett
LaVonne Mason
John McGrane
Clay McPhail
Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Susan Combs.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company.

Additional information regarding TexPool is available upon request:

www.texpool.com
1-866-839-7665
(1-866-TEX-POOL)
Fax: 866-839-3291

Month in Cash: Hoping for nirvana, aka, a 1% target funds rate

March 1, 2012

Bank credit rates continued to decline in February as an improving domestic economy and easing euro-debt concerns created a more positive tone in the credit markets. One-month, three-month, six-month and one-year London interbank offered rates (Libor) slipped by two to five basis points along the cash-yield curve over the course of the month, closing at 0.24%, 0.49%, 0.75% and 1.06%, respectively. The good news, from an investment perspective, is this slight flattening of the curve was more than offset by increases in overnight repo rates to the low-to-mid teens from January's single-digits. The uptrend in overnight repos—a significant component of our money fund portfolios—along with the improving credit conditions that let us venture a little further out on the yield curve and push average maturities up a few days, helped TexPool and TexPool Prime yields rise marginally.

Clearly, investors and businesses are growing more comfortable with the course of events, not just in the United States but in Europe. The domestic economy appears to be proceeding on a recovery path with a little more velocity than was anticipated just a few months ago. January's unemployment rate hit a three-year low, a 243,000 jump in nonfarm payrolls more than doubled the consensus forecast, consumer spending and confidence continued to rise, and even a moribund housing market exhibited signs of life. The ongoing string of upside surprises has a growing number of Wall Street economists questioning the resolve of the Federal Reserve's pledge to keep interest rates low until late 2014. That's a debate savers and those of us who toil in the money markets would very much welcome.

In Europe, the International Monetary Fund is forecasting a recession. But if one comes, many observers believe it's more likely to be moderate than deep—and possibly may bypass Germany and much of the euro-zone's northern tier. Moreover, it appears that the agreement providing Greece with another bailout may do what proponents hoped—buy time for an orderly default, if it comes to that. With holders of Greek sovereign debt already effectively taking a 70% haircut under the new plan, it could be argued that in a sense, a default already has happened—there's not much more pain that can be inflicted on their interests. Finally, liquidity continues to improve in the European banking markets, abetted by a second massive round of low-rate European Central Bank loans to European banks late in the month.

(continued page 6)

PERFORMANCE as of February 29, 2012

	TexPool	TexPool Prime
Current Invested Balance	$17,837,858,528.90	$1,354,252,861.30
Weighted Average Maturity (1)*	40 Days	35 Days
Weighted Average Maturity (2)*	82 Days	40 Days
Net Asset Value	1.00009	1.00003
Total Number of Participants	2,263	138
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	$1,385,481.67	$153,027.16
Management Fee Collected	$727,256.19	$72,205.88
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	$19,345,917,884.63	$1,430,869,592.65
Average Monthly Yield, on a simple basis (3)*	0.09%	0.13%
Average Weighted Average Maturity (1)*	43 Days	39 Days
Average Weighted Average Maturity (2)*	82 Days	44 Days

**Definitions for Average monthly yield and Average Weighted Maturity can be found on Page 2.*

Federated®

Federated, founded in 1955, is a S&P 500 company that is publicly traded on the NYSE. It is one of the largest managers of AAA-rated money market portfolios in the country *(Source: iMoneyNet as of 11/30/11)*.

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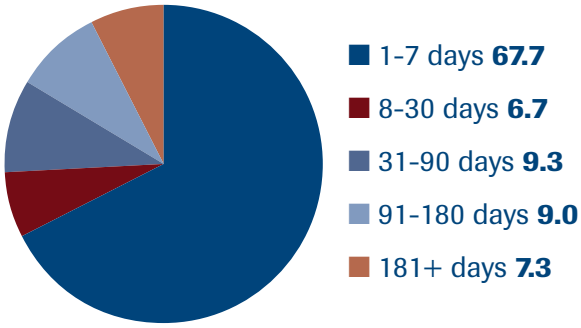
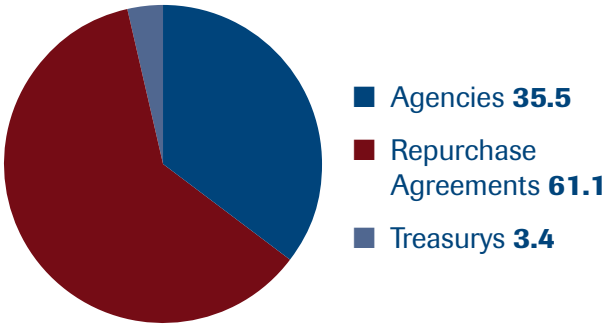
Portfolio by Maturity (%)

As of February 29, 2012



Portfolio by Type of Investment (%)

As of February 29, 2012



PORTFOLIO ASSET SUMMARY AS OF February 29, 2012

	Book Value	Market Value
Uninvested Balance	-$37,701.53	$37,701.53
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	4,731,181.74	4,731,181.74
Interest and Management Fees Payable	-1,388,055.32	-1,388,055.32
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	10,900,261,000.00	10,900,259,050.00
Mutual Fund Investments	0.00	0.00
Government Securities	6,333,176,746.43	6,334,796,376.69
US Treasury Bills	299,997,083.34	299,998,200.00
US Treasury Notes	301,118,274.24	301,083,900.00
Total	**$17,837,858,528.90**	**$17,839,442,951.58**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	569	$6,674,583,764.80
Higher Education	56	$2,053,081,260.55
Healthcare	80	$441,504,809.87
Utility District	694	$1,540,950,516.73
City	438	$4,514,959,272.71
County	171	$1,499,075,120.39
Other	255	$1,113,519,564.67

Definition of Weighted Average Maturity (1) & (2)

**(1)"WAM Days" is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.*

**(2)"WAM Days" is calculated in the same manner as the described in footnote 1, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.*

Definition of Average Monthly Yield (3)

**(3)This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.*

TexPool

DAILY SUMMARY

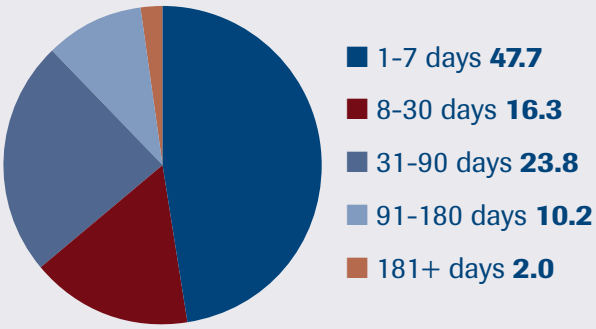
Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
01-Feb	0.1212%	0.000003321	$19,551,720,115.25	1.00010	41	81
02-Feb	0.1037%	0.000002842	$19,754,053,660.16	1.00008	40	79
03-Feb	0.1038%	0.000002843	$19,837,062,942.62	1.00008	42	81
04-Feb	0.1038%	0.000002843	$19,837,062,942.62	1.00008	42	81
05-Feb	0.1038%	0.000002843	$19,837,062,942.62	1.00008	42	81
06-Feb	0.0763%	0.000002090	$19,998,745,434.96	1.00008	42	80
07-Feb	0.0715%	0.000001960	$20,084,614,284.63	1.00009	43	79
08-Feb	0.0714%	0.000001956	$20,111,064,681.96	1.00008	44	81
09-Feb	0.0777%	0.000002130	$20,200,070,116.43	1.00008	44	81
10-Feb	0.1050%	0.000002876	$20,295,665,152.78	1.00008	44	81
11-Feb	0.1050%	0.000002876	$20,295,665,152.78	1.00008	44	81
12-Feb	0.1050%	0.000002876	$20,295,665,152.78	1.00008	44	81
13-Feb	0.1154%	0.000003161	$20,157,990,445.03	1.00007	43	80
14-Feb	0.0844%	0.000002313	$19,675,136,208.66	1.00006	44	82
15-Feb	0.1088%	0.000002982	$19,309,861,527.97	1.00007	44	83
16-Feb	0.0837%	0.000002292	$19,270,311,350.65	1.00007	42	83
17-Feb	0.0757%	0.000002073	$19,167,190,252.78	1.00008	44	85
18-Feb	0.0757%	0.000002073	$19,167,190,252.78	1.00008	44	85
19-Feb	0.0757%	0.000002073	$19,167,190,252.78	1.00008	44	85
20-Feb	0.0757%	0.000002073	$19,167,190,252.78	1.00008	44	85
21-Feb	0.0650%	0.000001781	$19,002,288,592.97	1.00008	41	82
22-Feb	0.0606%	0.000001661	$18,687,763,313.50	1.00008	42	84
23-Feb	0.0741%	0.000002030	$18,597,032,500.86	1.00010	41	82
24-Feb	0.0860%	0.000002356	$18,464,945,123.08	1.00009	43	83
25-Feb	0.0860%	0.000002356	$18,464,945,123.08	1.00009	43	83
26-Feb	0.0860%	0.000002356	$18,464,945,123.08	1.00009	43	83
27-Feb	0.1088%	0.000002982	$18,241,021,947.55	1.00009	40	82
28-Feb	0.0849%	0.000002326	$18,090,305,278.17	1.00011	40	81
29-Feb	0.1229%	0.000003366	$17,837,858,528.90	1.00009	40	82
Average	**0.0903%**	**0.000002473**	**$19,345,917,884.63**	**1.00008**	**43**	**82**

TexPool Prime

March 2012

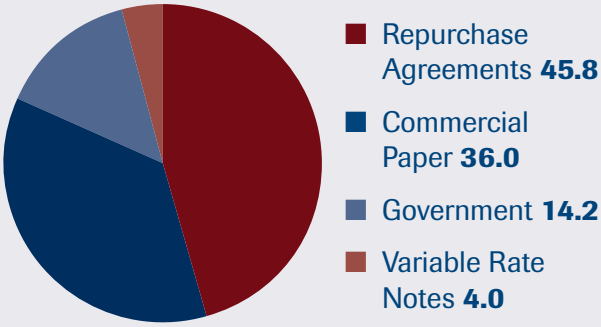
Portfolio by Maturity (%)

As of February 29, 2012



Portfolio by Type of Investment (%)

As of February 29, 2012



PORTFOLIO ASSET SUMMARY AS OF February 29, 2012

	Book Value	Market Value
Uninvested Balance	-$716.88	-$716.88
Accrual of Interest Income	104,493.80	104,493.80
Interest and Management Fees Payable	-153,026.84	-153,026.84
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	0.00	0.00
Repurchase Agreements	620,459,000.00	620,459,000.00
Commercial Paper	601,368,835.94	601,415,525.08
Bank Instruments	0.00	0.00
Mutual Fund Investments	0.00	0.00
Government Securities	77,974,275.28	77,973,698.22
Variable Rate Notes	54,500,000.00	54,494,985.00
Total	**$1,354,252,861.30**	**$1,354,293,958.38**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	66	$630,439,582.17
Higher Education	8	$56,859,041.56
Healthcare	7	$10,802,871.66
Utility District	3	$47,147,426.77
City	24	$143,465,701.58
County	18	$292,996,060.89
Other	12	$172,537,705.97

TexPool Prime

DAILY SUMMARY

Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Prime Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
01-Feb	0.1626%	0.000004455	$1,321,112,346.66	1.00004	39	45
02-Feb	0.1504%	0.000004121	$1,365,063,454.53	1.00003	40	45
03-Feb	0.1453%	0.000003981	$1,429,220,161.28	1.00002	40	45
04-Feb	0.1453%	0.000003981	$1,429,220,161.28	1.00002	40	45
05-Feb	0.1453%	0.000003981	$1,429,220,161.28	1.00002	40	45
06-Feb	0.1203%	0.000003295	$1,447,172,677.97	1.00003	39	44
07-Feb	0.1159%	0.000003174	$1,494,172,542.06	1.00003	39	43
08-Feb	0.1183%	0.000003242	$1,502,892,015.02	1.00002	39	44
09-Feb	0.1257%	0.000003443	$1,504,086,200.04	1.00002	39	43
10-Feb	0.1499%	0.000004106	$1,513,581,551.60	1.00002	39	44
11-Feb	0.1499%	0.000004106	$1,513,581,551.60	1.00002	39	44
12-Feb	0.1499%	0.000004106	$1,513,581,551.60	1.00002	39	44
13-Feb	0.1576%	0.000004318	$1,539,029,555.27	1.00002	39	43
14-Feb	0.1306%	0.000003577	$1,486,928,888.28	1.00002	40	44
15-Feb	0.1622%	0.000004443	$1,431,816,945.59	1.00003	41	45
16-Feb	0.1304%	0.000003573	$1,433,127,028.38	1.00003	40	45
17-Feb	0.1183%	0.000003242	$1,432,934,918.99	1.00002	41	46
18-Feb	0.1183%	0.000003242	$1,432,934,918.99	1.00002	41	46
19-Feb	0.1183%	0.000003242	$1,432,934,918.99	1.00002	41	46
20-Feb	0.1183%	0.000003242	$1,432,934,918.99	1.00002	41	46
21-Feb	0.1081%	0.000002961	$1,435,613,414.42	1.00004	38	42
22-Feb	0.1015%	0.000002781	$1,431,113,274.77	1.00004	37	42
23-Feb	0.1194%	0.000003271	$1,425,309,724.38	1.00004	37	41
24-Feb	0.1331%	0.000003647	$1,359,978,478.30	1.00001	40	44
25-Feb	0.1331%	0.000003647	$1,359,978,478.30	1.00001	40	44
26-Feb	0.1331%	0.000003647	$1,359,978,478.30	1.00001	40	44
27-Feb	0.1521%	0.000004167	$1,344,616,529.10	1.00002	36	42
28-Feb	0.1323%	0.000003625	$1,338,830,479.50	1.00003	36	41
29-Feb	0.1618%	0.000004433	$1,354,252,861.30	1.00003	35	40
Average	**0.1347%**	**0.000003691**	**$1,430,869,592.65**	**1.00002**	**39**	**44**

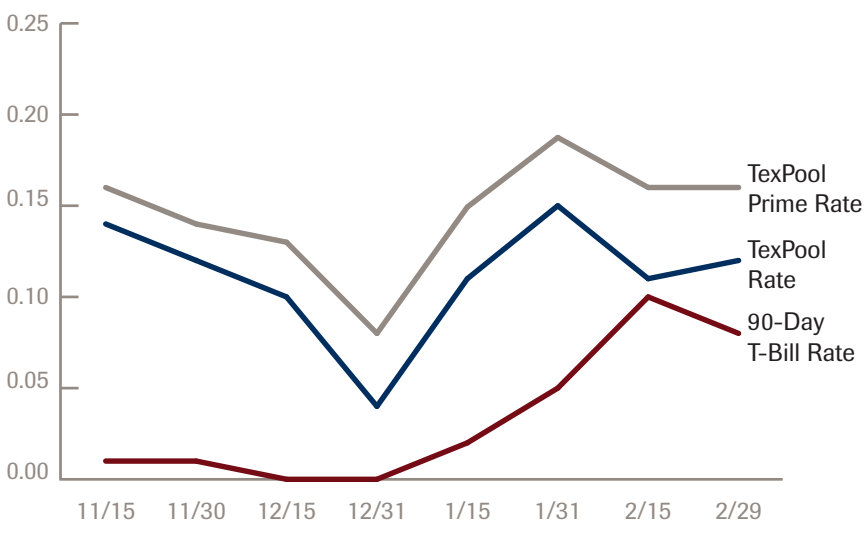
TexPool

Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

(continued from page 1)

Still, as savers are painfully aware, as long as the Fed remains committed to a low-rate environment, the investment options will be limited. If there's a positive on this front, it's that minutes released from late-January's meeting of policymakers confirmed our reading of their interest-rate forecasts: There's wide disparity about when to start tightening and about how much—and how fast—to move when the increases start to come. The Federal Open Market Committee comments, released mid-February, indicate that the "exceptionally low levels" policy template doesn't necessarily translate to the 0-to 0.25% target range that's been in place since December 2008. On an historical basis, the current inflation rate combined with improving economic fundamentals would indicate the target rate easily could be 1%, even 2%, and still be considered very accommodative. Indeed, in any other environment, a 1% target funds rate would seem extremely low. Now, it would seem like nirvana.

TexPool & TexPool Prime vs. 90-Day Treasury Bill



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

TexSTAR

Monthly Newsletter – February 2012

Performance

As of February 29, 2012

Current Invested Balance	$6,014,562,468.35
Weighted Average Maturity (1)	48 Days
Weighted Average Maturity (2)	70 Days
Net Asset Value	1.000124
Total Number of Participants	751
Management Fee on Invested Balance	0.05%*
Interest Distributed	$751,543.90
Management Fee Collected	$252,340.39
% of Portfolio Invested Beyond 1 Year	2.71%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

February Averages

Average Invested Balance	$6,369,979,355.18
Average Monthly Yield, on a simple basis	0.0986%
Average Weighted Average Maturity (1)*	48 Days
Average Weighted Average Maturity (2)*	70 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

New Participants

We would like to welcome the following entity who joined the TexSTAR program in February:

★ Texas Coalition for Affordable Power

Holiday Reminder

In observance of Good Friday, **TexSTAR will be closed Friday, April 6, 2012.** All ACH transactions initiated on Thursday, April 5th will settle on Monday, April 9th.

Economic Commentary

Risk markets continued their surge in February, reacting to positive developments on both sides of the Atlantic. Meanwhile, the ongoing improvement in U.S. economic data is an additional tailwind for market sentiment, with several important releases such as the ISM manufacturing survey, new vehicle sales (which topped 15 million annualized units for the first time since February 2008), payroll employment and the NAHB homebuilder survey moving higher over the course of the month. The principal source of disappointment was home prices, which fell further highlighting the continuing 'balance sheet' recession in the U.S. household sector. The steady recovery in the U.S. and determination of European officials to avoid market disruption, alongside the commitment of central banks across the developed world to keep policy rates near-zero have caused credit spreads to compress significantly so far this year. Economic data released during February supported growth improving to slightly below trend. The labor market continued to improve, and manufacturing and consumer confidence surveys were generally indicative of expansion. However, activity measures were more subdued, with new risks coming from rising oil and gas prices.

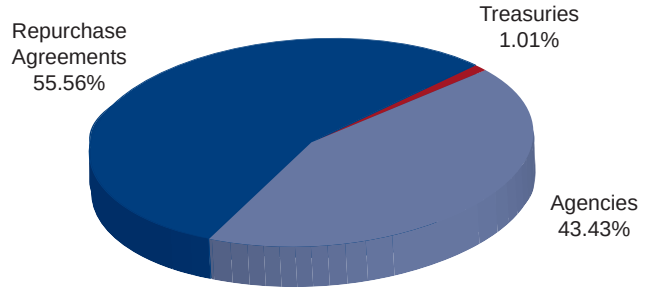
A number of risks continue to threaten the relative calm of recent months. Crude oil could spike further without an easing of tensions in the Persian Gulf and broader Middle East; more austerity in Greece risks a deeper recession; an opposition victory in April's French election could undermine Franco-German solidarity on the 'austerity with support' approach; and in the U.S., the lack of support from income or home prices could ultimately undermine confidence in the sustainability of the apparent demand recovery. In the U.S., risks from fiscal retrenchment have partially subsided given the extensions of the payroll tax cut and unemployment claims. Longer-term, headwinds remain in the form of expiring tax cut provisions and automatic spending cuts at the beginning of 2013. The rise in retail gasoline prices thus far in 2012 is a new risk to the economic expansion. High and rising gasoline prices will likely put upward pressure on consumer prices and weigh on consumption growth. With inflation data close to 2%, it may be difficult for the Federal Reserve to ease policy further unless risks to employment rise substantially.

This information is an excerpt from an economic report dated February 2012 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

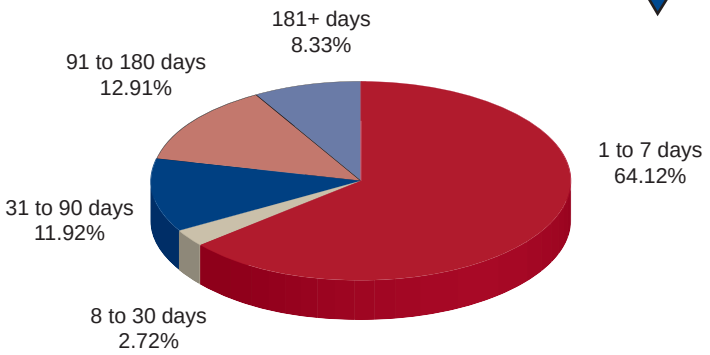
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

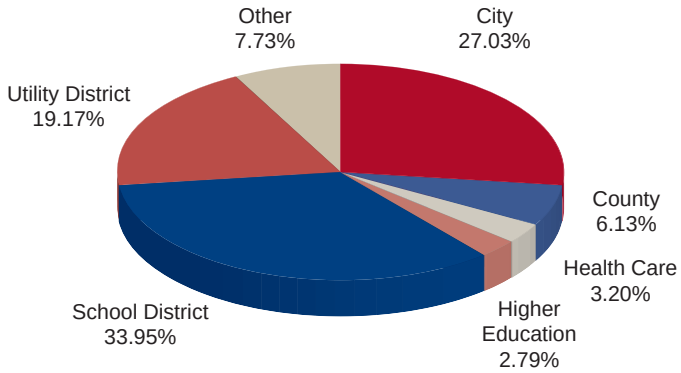
Portfolio by Type of Investment As of February 29, 2012



Portfolio by Maturity As of February 29, 2012



Distribution of Participants by Type As of February 29, 2012



Historical Program Information

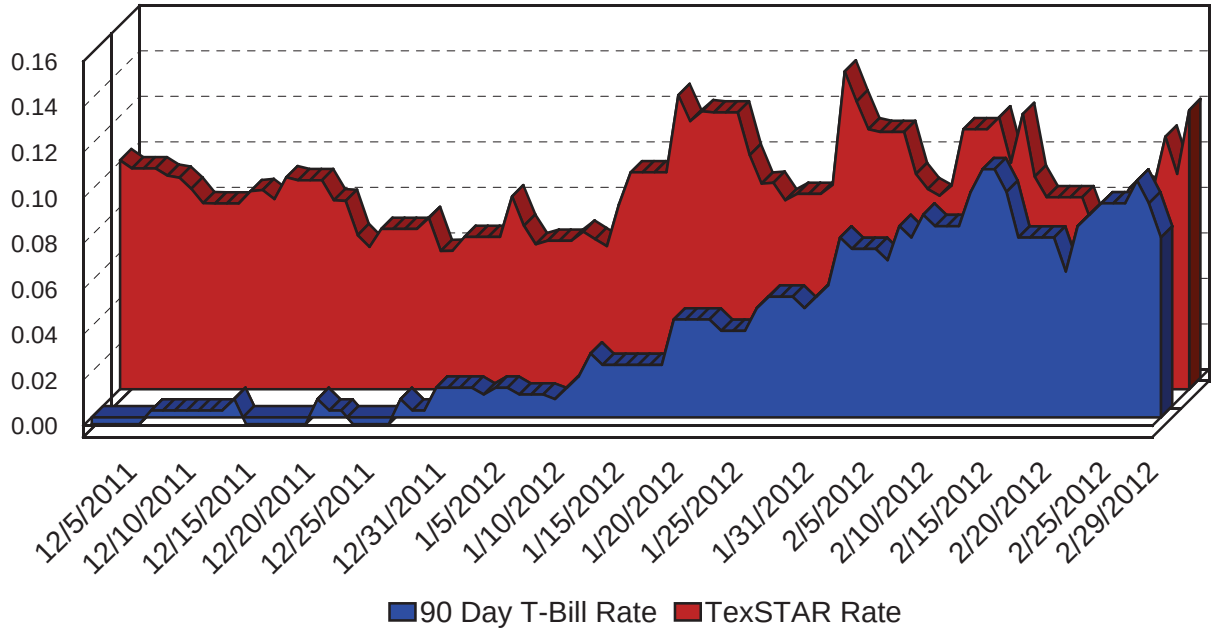
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Feb 12	0.0986%	$6,014,562,468.35	$6,015,309,681.45	1.000124	48	70	751
Jan 12	0.0902%	6,122,141,791.23	6,122,989,120.67	1.000138	46	73	750
Dec 11	0.0815%	5,164,291,074.36	5,164,844,831.26	1.000107	48	79	749
Nov 11	0.0973%	4,964,174,535.92	4,964,899,185.74	1.000145	48	80	747
Oct 11	0.0807%	5,191,742,744.46	5,192,081,793.52	1.000065	47	74	745
Sep 11	0.0906%	5,218,150,511.94	5,218,680,416.17	1.000100	46	76	741
Aug 11	0.0940%	4,773,149,074.88	4,773,628,030.81	1.000100	45	69	735
Jul 11	0.0746%	4,990,872,181.48	4,991,025,373.13	1.000030	38	55	735
Jun 11	0.0889%	5,280,726,280.87	5,281,501,501.41	1.000146	50	69	733
May 11	0.0863%	5,566,580,016.75	5,567,478,247.07	1.000161	46	66	732
Apr 11	0.1108%	5,661,130,480.00	5,662,108,871.87	1.000172	50	72	731
Mar 11	0.1408%	5,949,037,975.79	5,949,804,553.22	1.000128	50	73	730

Portfolio Asset Summary as of February 29, 2012

	Book Value	Market Value
Uninvested Balance	$ 161.70	$ 161.70
Accrual of Interest Income	425,258.05	425,258.05
Interest and Management Fees Payable	(844,601.52)	(844,601.52)
Payable for Investment Purchased	(250,000,000.00)	(250,000,000.00)
Repurchase Agreement	3,481,062,000.00	3,481,062,000.00
Government Securities	2,783,919,650.12	2,784,666,863.22
Total	**$ 6,014,562,468.35**	**$ 6,015,309,681.45**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness February be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at $1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

Daily Summary for February 2012

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
2/1/2012	0.1264%	0.000003463	$6,177,292,621.53	1.000142	47	71
2/2/2012	0.1142%	0.000003128	$6,297,735,757.08	1.000117	48	71
2/3/2012	0.1130%	0.000003095	$6,355,564,866.93	1.000111	48	70
2/4/2012	0.1130%	0.000003095	$6,355,564,866.93	1.000111	48	70
2/5/2012	0.1130%	0.000003095	$6,355,564,866.93	1.000111	48	70
2/6/2012	0.0945%	0.000002590	$6,498,158,253.73	1.000111	49	72
2/7/2012	0.0879%	0.000002408	$6,598,829,891.14	1.000108	49	70
2/8/2012	0.0850%	0.000002329	$6,625,083,535.93	1.000106	49	70
2/9/2012	0.0894%	0.000002448	$6,628,646,545.44	1.000103	49	71
2/10/2012	0.1142%	0.000003130	$6,720,586,777.99	1.000097	48	69
2/11/2012	0.1142%	0.000003130	$6,720,586,777.99	1.000097	48	69
2/12/2012	0.1142%	0.000003130	$6,720,586,777.99	1.000097	48	69
2/13/2012	0.1194%	0.000003271	$6,650,778,041.71	1.000096	48	70
2/14/2012	0.0995%	0.000002725	$6,460,775,570.07	1.000073	54	76
2/15/2012	0.1209%	0.000003312	$6,297,011,355.31	1.000051	51	73
2/16/2012	0.0934%	0.000002560	$6,357,481,625.26	1.000061	50	72
2/17/2012	0.0843%	0.000002310	$6,309,430,554.33	1.000081	48	70
2/18/2012	0.0843%	0.000002310	$6,309,430,554.33	1.000081	48	70
2/19/2012	0.0843%	0.000002310	$6,309,430,554.33	1.000081	48	70
2/20/2012	0.0843%	0.000002310	$6,309,430,554.33	1.000081	48	70
2/21/2012	0.0704%	0.000001928	$6,173,103,189.27	1.000092	49	72
2/22/2012	0.0665%	0.000001821	$6,294,781,193.15	1.000085	48	70
2/23/2012	0.0787%	0.000002157	$6,270,860,436.00	1.000124	48	70
2/24/2012	0.0884%	0.000002421	$6,208,511,053.80	1.000112	47	69
2/25/2012	0.0884%	0.000002421	$6,208,511,053.80	1.000112	47	69
2/26/2012	0.0884%	0.000002421	$6,208,511,053.80	1.000112	47	69
2/27/2012	0.1109%	0.000003038	$6,205,695,109.48	1.000114	47	69
2/28/2012	0.0945%	0.000002589	$6,086,895,393.17	1.000136	48	70
2/29/2012	0.1226%	0.000003360	$6,014,562,468.35	1.000124	48	70
Average	0.0986%	0.000002700	$6,369,979,355.18		48	70

TexSTAR Participant Services
First Southwest Asset Management, Inc.
325 North St. Paul Street, Suite 800
Dallas, Texas 75201

TexSTAR Board Members

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For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ www.texstar.org