

City of Copperas Cove Information Item

June 19, 2012

March Monthly Financial Report

Contact – Velia Key Director of Financial Services, 547-4221
vkey@ci.copperas-cove.tx.us

SUBJECT: Financial Report for the month ending March 31, 2012.

1. PROJECT DESCRIPTION

Attached is the Monthly Council Report for the month ending March 31, 2012. The report is submitted to the City Council for review. The report provides a detailed analysis of the City's financial condition and results of operations for the month ending March 31, 2012.

2. BACKGROUND/HISTORY

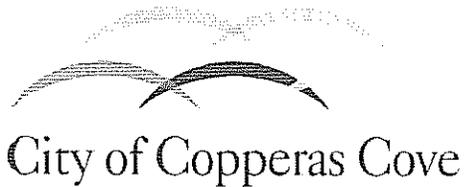
None.

3. FINDINGS/CURRENT ACTIVITY

None.

4. FINANCIAL IMPACT

None.



“The City Built for Family Living”

Finance Department

May 25, 2012,

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of March 2012. The Single Audit report was submitted to the Federal Audit Clearinghouse on May 21, 2012. The FY 2012-2013 budget process is in progress.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the Golf Course and Hotel/Motel Funds. The Golf Course operating expenses exceeded operating revenues by \$116,253 at month-end. The fund collected \$37,938 of the budgeted revenues in March 2012. The General Fund continues to cover the deficit in the Golf Course Fund, and City staff continues to monitor the expenses in the Golf Course Fund.

The key economic indicators provide some insight for the financial activity of the City. Sales tax revenue collections for the month of March showed a 7% decrease in collections in comparison to the prior year. The number of active water utility accounts showed an increase of 111 accounts in comparison to the number of active accounts as of March 2011. The hotel occupancy tax revenue collections increased by \$2,843 in comparison to collections in March 2011. The unemployment rate in the Killeen/Fort Hood region showed a decrease in comparison to the percentage as of March 2011. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We hope regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key
Director of Financial Services

City of Copperas Cove
Financial Summary by Fund
March 31, 2012

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$2,878,229.
- Property tax revenue for March 2012 is \$79,828 or 2% below the \$81,286 collected last March. Year-to-date property tax revenue is at \$6,096,485 or 4% below prior year-to-date collections of \$6,329,624.
- Year-to-date sales tax revenue of \$1,272,704 reflects \$52,744 or 3% increase from the prior fiscal year.
- Year-to-date franchise tax revenue of \$120,892 is \$16,383 or 14% above prior year-to-date revenue.
- Interest earnings year-to-date of \$3,127 decreased by \$1,302 or 29% under the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$6,406,238 reflect an increase of 6% above prior year-to-date expenditures of \$6,043,143.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$939,676.
- Water revenue totaled \$323,653 for the month. This is \$3,579 or 1% below March 2011. Year-to-date water revenue is at \$2,304,139 which is above the prior year-to-date revenue by \$42,032 or 2%.
- Sewer revenue totaled \$308,636 for the month. This is \$14,667 or 5% above March 2011. Year-to-date sewer revenue is at \$1,958,422 which is above the prior year-to-date revenue by \$38,900 or 2%.
- Interest earnings year-to-date of \$1,732 decreased by \$1,498 or 46% below the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$4,575 for the month; \$27,705 year-to-date.
- Water tap fees year-to-date is \$22,419; \$522 or 2% below prior year-to-date.
- Sewer tap fees year-to-date is \$8,090, or 14% above prior year-to-date.
- Expenses year-to-date of \$3,425,555 reflect a decrease of 7% from prior year-to-date expenses of \$3,701,121.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$358,468.
- Sanitary landfill fees for March 2012 are \$27,119; compared to \$27,796 March 2011. Year-to-date revenue is at \$139,655 which is below the prior year to-date revenue by \$7,693 or 5%.
- Refuse collection fees are \$216,092 for the month; an increase of \$1,525 from March 2011. Year-to-date revenue is at \$1,278,710 which is above the prior year-to-date revenue by \$851 or 1%.
- Interest earnings year-to-date of \$415 decreased by \$404 to the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$1,165,005 reflects a decrease of 4% above prior year-to-date expenses of \$1,207,781.

GOLF COURSE FUND

- Year-to-date expenses exceeded year-to-date revenues by \$116,253.
- Revenues for the month of March totaled \$37,938 compared to revenues for March 2011 of \$33,629. Year-to-date operating revenues are at \$130,294 which is below the prior year-to-date operating revenues by \$4,254 or 3%.
- Expenses for the month are \$46,010 reflect an increase of \$3,823 or 8% above March 2011 expenses. Year-to-date expenses of \$246,547 reflect a decrease of \$8,819 or 3% below prior year-to-date expenses of \$255,366.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$236,681.
- Drainage Utility fees for the month of March are \$75,314; an increase of \$1,530 or 2% above March 2011. Year-to-date revenue is at \$445,529 which is \$6,790 or 2% above prior-year-to-date revenue of \$438,739.
- Expenditures year-to-date of \$209,282 reflect a decrease of \$97,869 or 32% below prior year-to-date expenditures of \$307,151.

City of Copperas Cove
Economic Indicators Summary
March 31, 2012

Unemployment Rate

- The unemployment rate for the month of March 2012 was 7.4%, which is down from 8.0% in March 2011.

Sales Tax Collections

- Sales tax collections for March 2012 totaled \$250,405, compared to March 2011 collections of \$269,442.
- In addition to the City sales tax collected above, \$89,861.73 was paid to the Copperas Cove Economic Development Corporation for the month of March.

Water Customers

- During the month of March 2012 there were 12,328 active water accounts.
- March 2011 recorded 12,217 water customers, which is an increase of 1% or 111 water customers from March 2011 to March 2012.

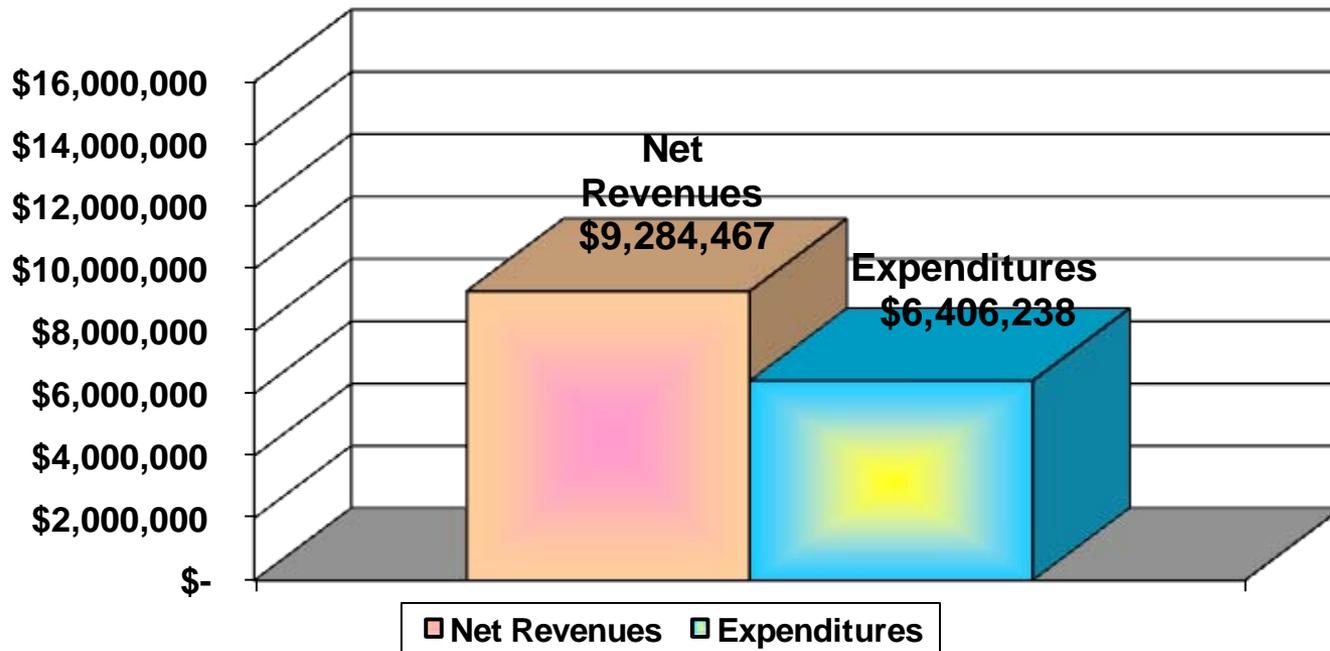
Building Permits

- The total building fee collected during March 2012 amounted to \$26,779 in comparison to \$20,514 collected in March 2011.
- 73 building permits were issued in March 2012 which is decrease of 46 permits compared to that issued in March 2011.

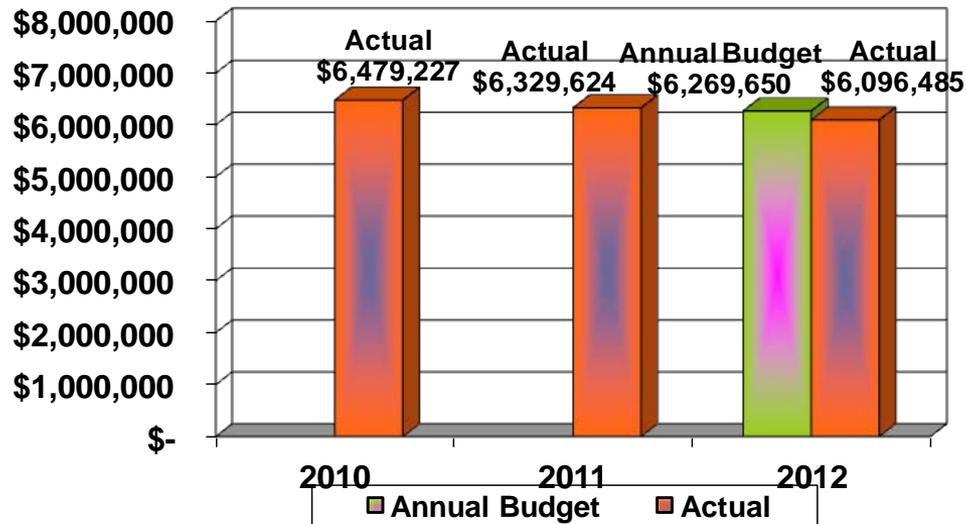
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for March 2012 were \$4,729 compared to \$1,886 collected in March 2011.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-March)

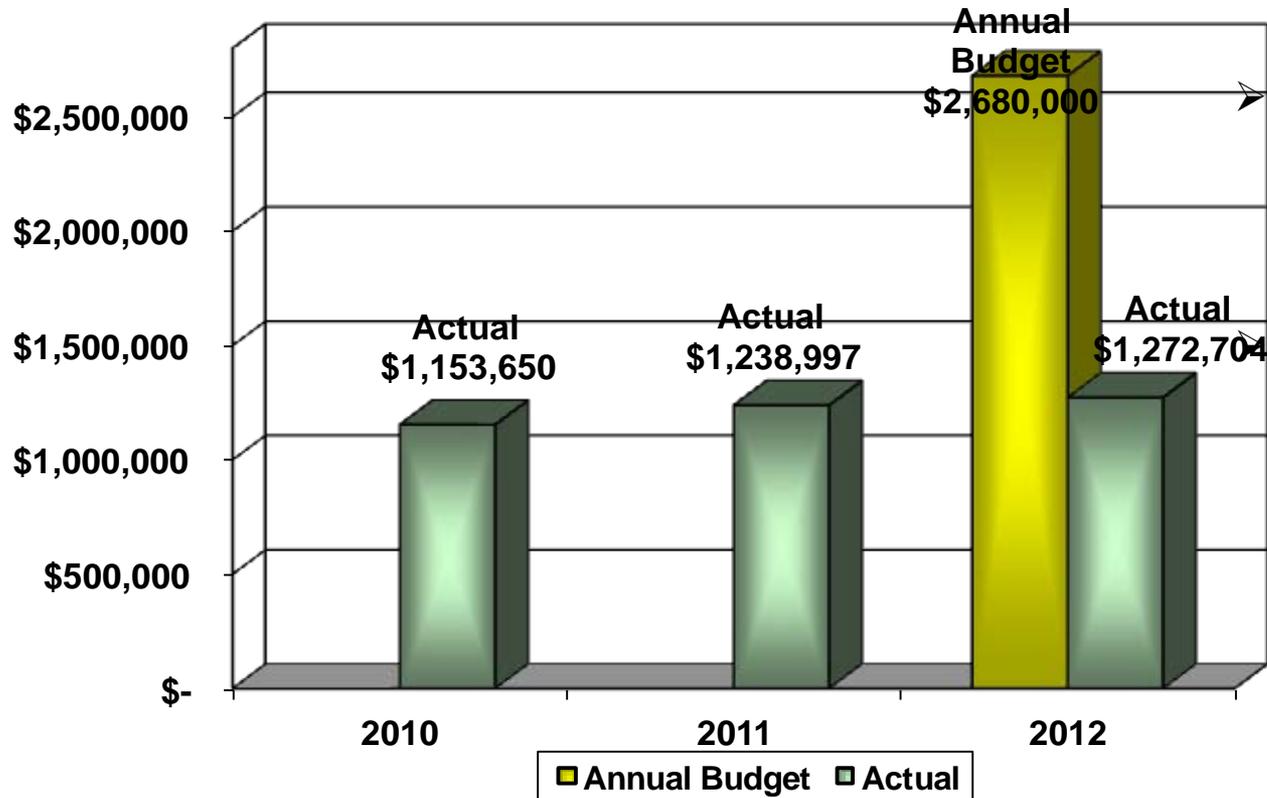


City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-March)



- Property Tax revenue through 3/31/12 was **\$6,096,485**
- **\$233,139** or 4% below prior year-to-date revenue

City of Copperas Cove Sales Tax Revenue Trends FYTD (October-March)

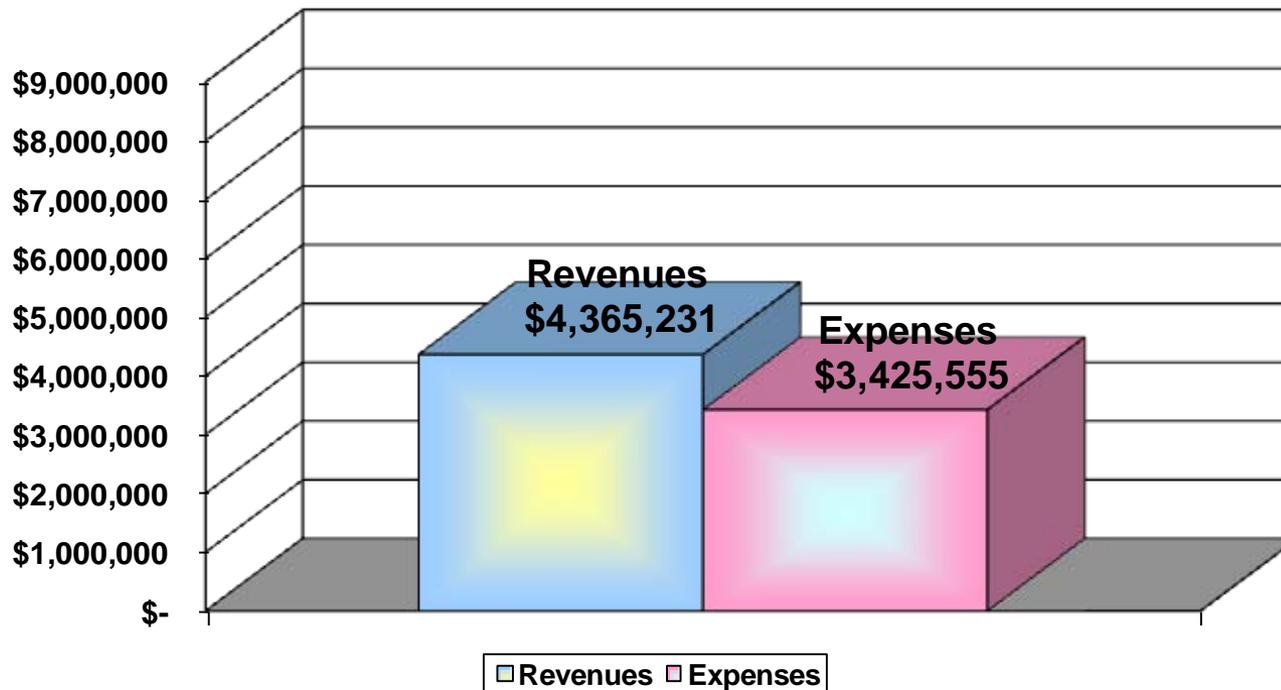


Sales Tax Revenue through 3/31/12 was **\$1,274,704***

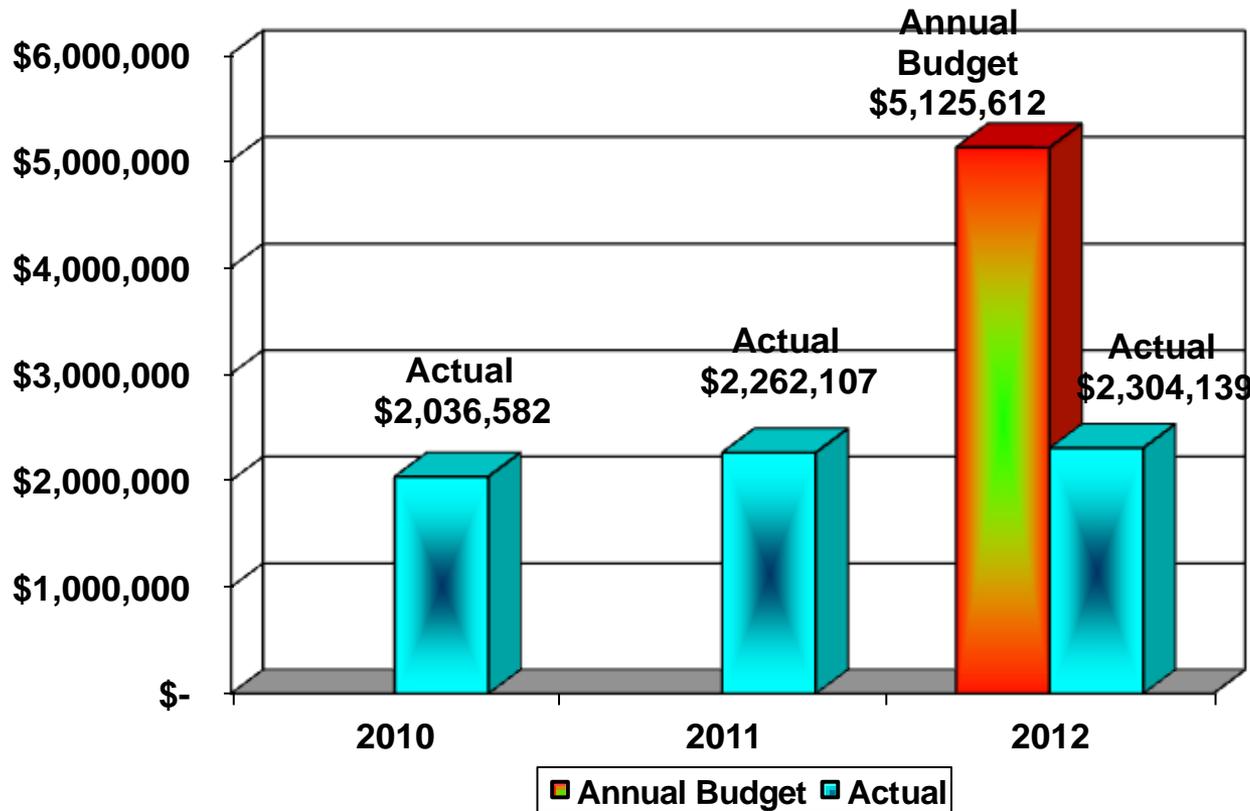
\$35,707 or 3% above prior year-to-date Sales Tax Revenue

* FY 2012 is accounted on an accrual basis, which is a change from the cash basis of recording in 2010. If compared on a cash basis FY 2012 would be \$1,221,799.

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-March)



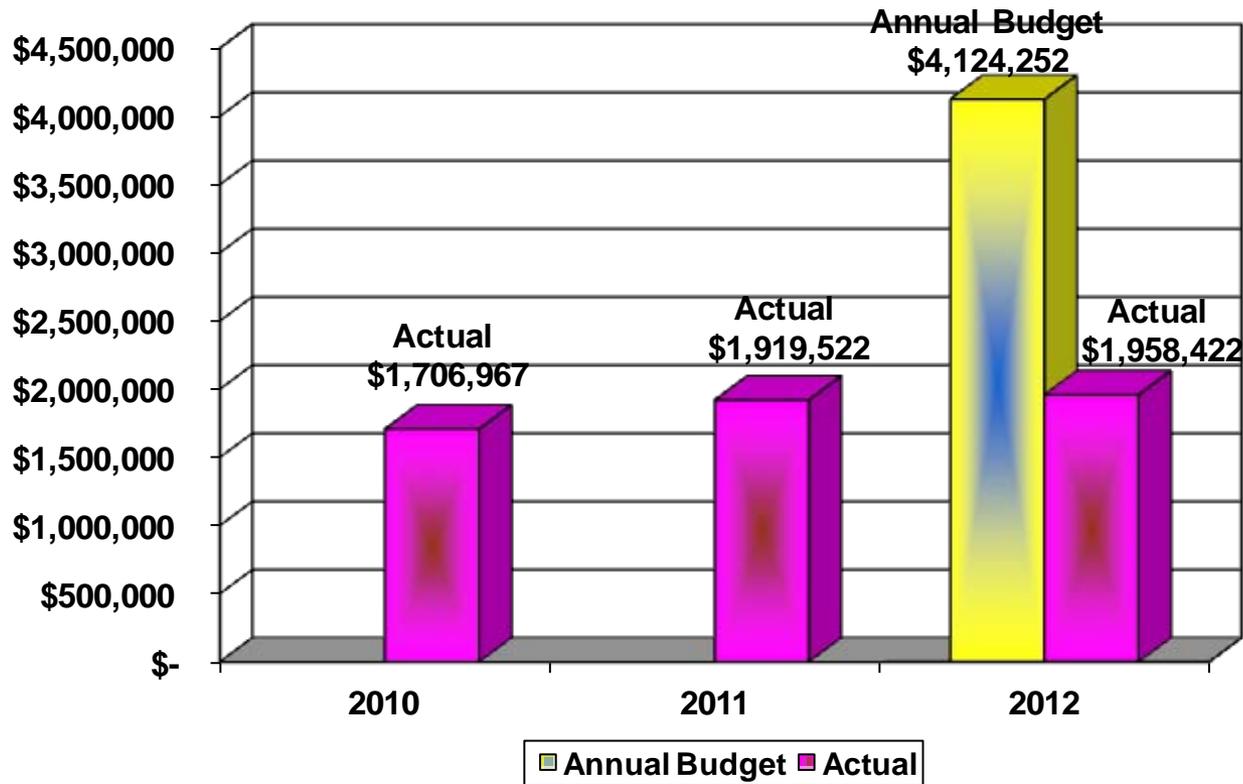
City of Copperas Cove Water Revenue Trends FYTD (October-March)



Water Revenue through 3/31/12 was **\$2,304,139**

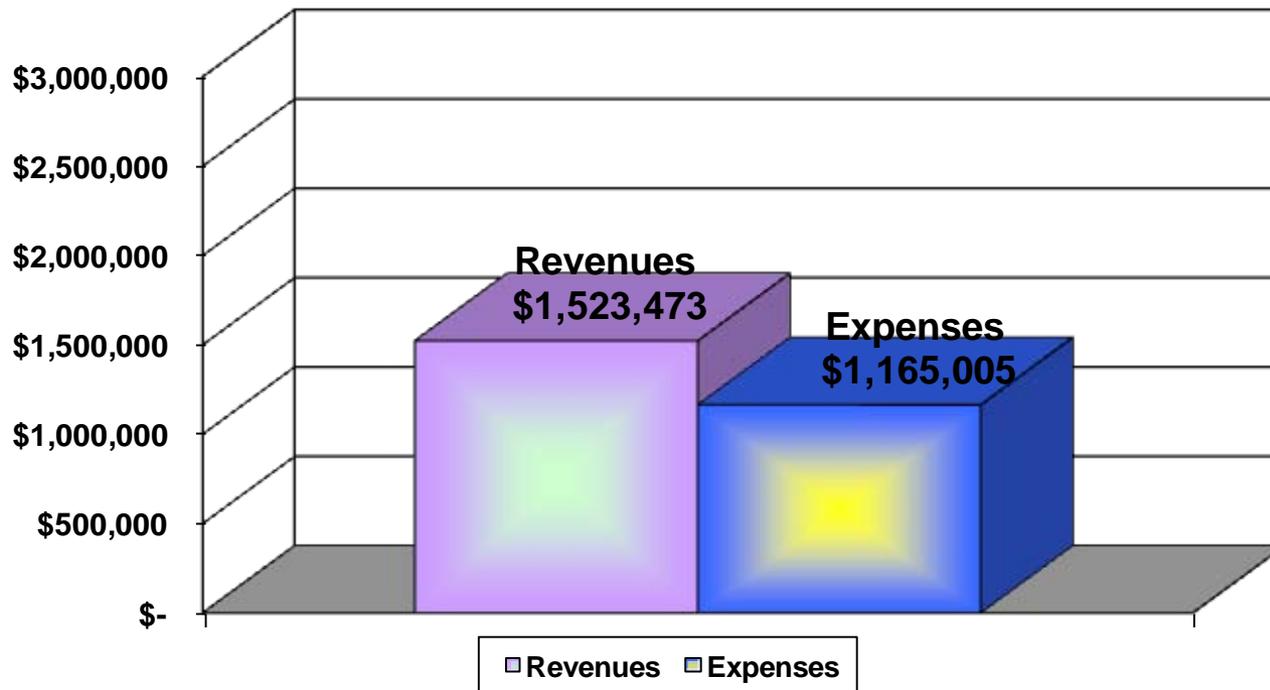
\$42,032 or 2% above prior year-to-date revenue

City of Copperas Cove Sewer Revenues FYTD (October-March)

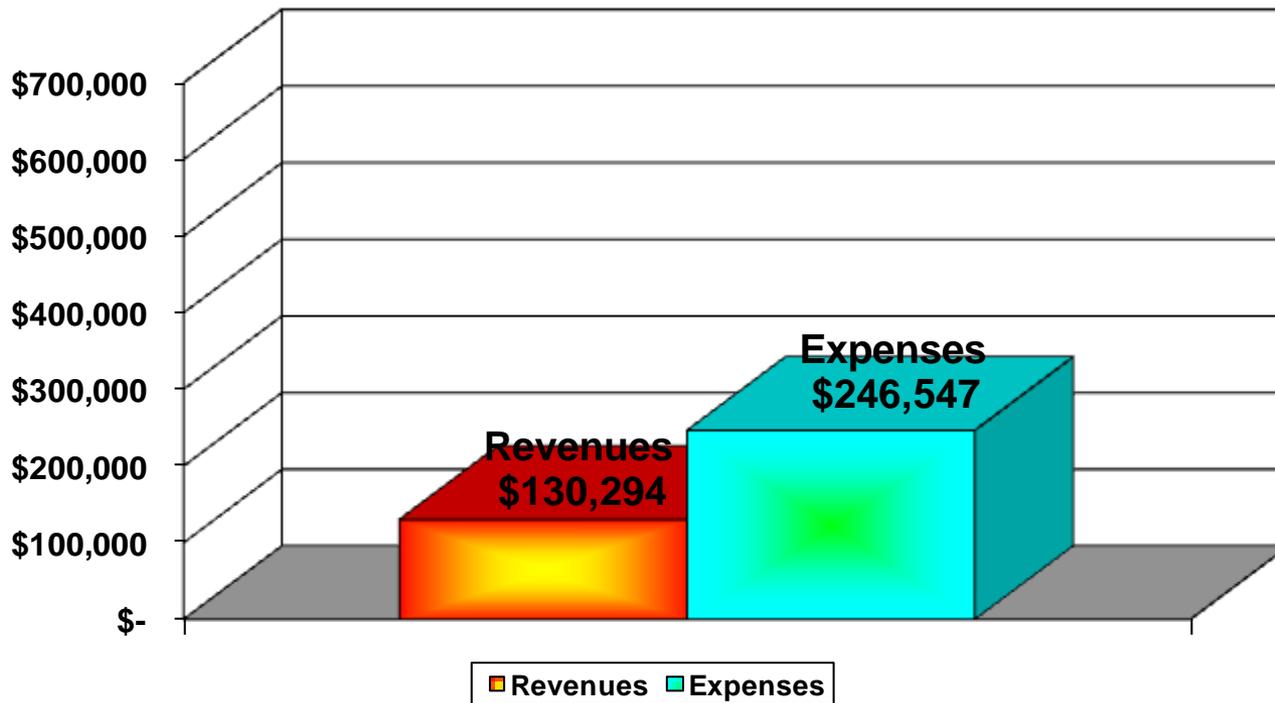


- Sewer Revenue through 3/31/12 was \$1,958,422
- \$38,900 or 2% above prior year-to-date revenue

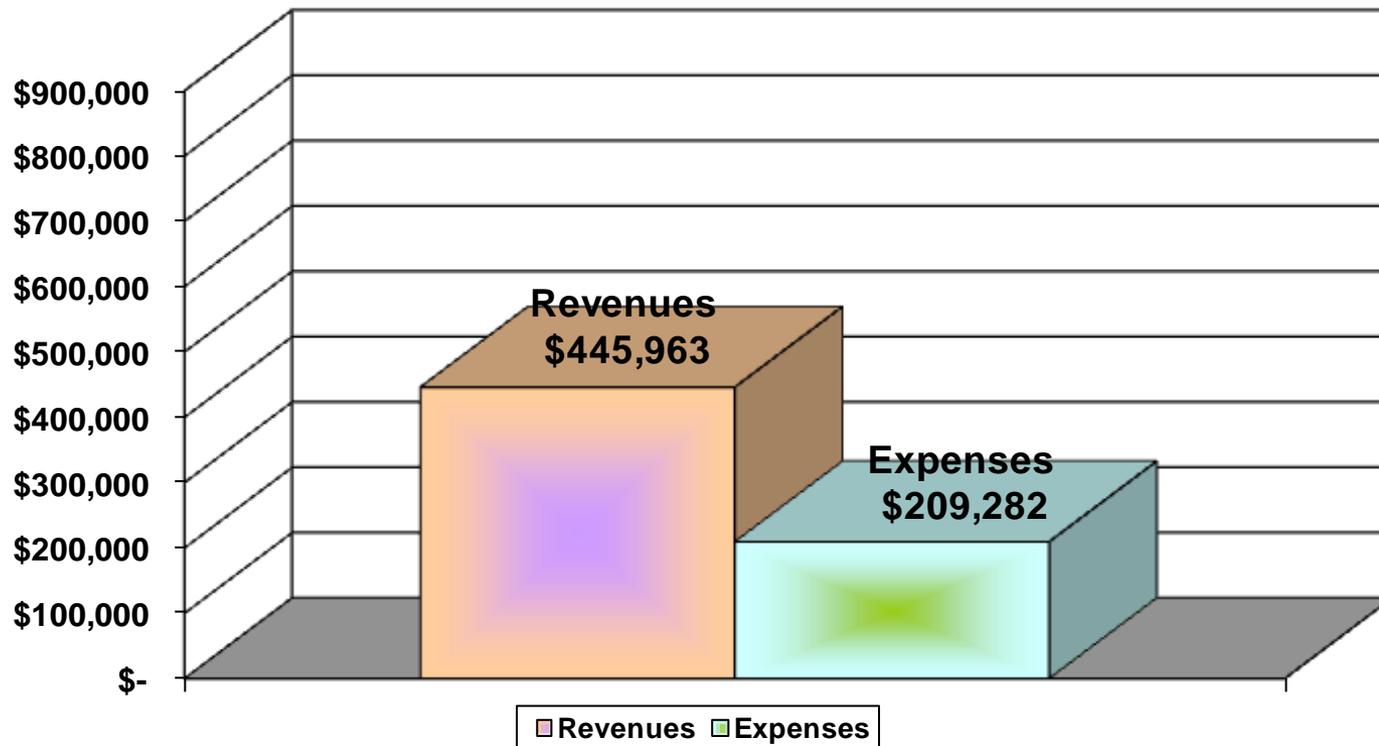
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-March)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-March)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-March)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of March 31, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Mar. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Nonspendable	\$ 147,455	\$ 147,455	\$ 147,455	
Unassigned	4,612,184	9,002,845	5,278,165	
TOTAL BEG. FUND BALANCE**	\$ 4,759,639	9,150,300	\$ 5,425,620	
REVENUES:				
Taxes				
Current Ad Valorem Taxes	\$ 6,269,650	\$ 79,828	\$ 6,096,485	97.2%
Delinquent Ad Valorem Taxes	55,000	5,790	38,336	69.7%
Penalty & Interest	57,000	8,169	24,297	42.6%
Sales Tax	2,680,000	250,405	1,272,704	47.5%
Franchise Tax	1,298,400	1	120,892	9.3%
Mixed Drink Tax	16,000	-	3,162	19.8%
Bingo Tax	160,000	-	34,650	21.7%
Used Oil Revenue-Safety Clean/H&H	400	-	737	184.3%
Subtotal Taxes	\$ 10,536,450	344,193	\$ 7,591,262	72.0%
Licenses & Permits				
License-Bicycle	\$ 10	\$ -	\$ 19	190.0%
License-Contractors	25,000	2,860	21,580	86.3%
License-Animal	5,000	533	2,586	51.7%
Permits-Building	50,000	11,642	27,321	54.6%
Permits - Street Cuts	7,500	960	3,560	47.5%
Permits-Electrical	16,500	1,850	8,310	50.4%
Permits-Solicitors	3,000	370	2,240	74.7%
Permits-Natural Gas Lines	1,500	350	1,675	111.7%
Permits-Garage Sales	5,000	710	2,820	56.4%
Permits-Plumbing	36,500	5,221	20,404	55.9%
Permits-Mechanical	21,500	2,825	9,120	42.4%
License-Taxicabs	350	480	540	154.3%
License-Vicious/Dangerous Animals	700	475	1,500	214.3%
Sign-Dangerous Animal	-	25	50	N/A
Permits-Car Washes	500	-	-	0.0%
Permits-Signs	1,500	375	850	56.7%
Permits-Swimming Pools	100	-	50	50.0%
Permit-Ambulance License	3,000	-	-	0.0%
Wrecker License	510	-	765	150.0%
Permit-Certificate of Occupancy	2,000	200	960	48.0%
Permits-Alarms	4,000	760	3,160	79.0%
False Alarm Penalties	500	-	-	0.0%
Permits-Alcohol License	540	-	210	38.9%
Permits-Burn Permits	500	-	1,200	240.0%
Subtotal Licenses & Permits	\$ 185,710	29,636	\$ 108,920	58.7%
Services & Charges				
Swimming Pool Receipts	\$ 57,000	\$ -	\$ -	0.0%
Community Building Rental	33,500	2,400	14,428	43.1%
Misc. Library Receipts	14,795	1,090	6,153	41.6%
Animal Shelter Fees	20,000	2,411	11,821	59.1%
Ambulance Fee Revenue	678,550	84,629	464,386	68.4%
Notary Fee	550	24	140	25.5%
Copy Machines	4,000	272	2,270	56.8%
Mowing/Mowing Liens Revenue	17,500	-	1,352	7.7%
Sale of City Maps	75	-	8	10.7%

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of March 31, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Mar. 2012	Total Year to Date	Percent Year to Date
Services & Charges (cont.)				
Service Charge-NSF Checks	7,500	300	2,700	36.0%
Plat Filing Fee Revenue	5,000	250	2,300	46.0%
RV Park Fees	25,100	2,519	16,069	64.0%
Permits-Floodplain Development	105	-	-	0.0%
Police Overtime Reimbursement	14,000	36	2,745	19.6%
Police Restitution Revenue	4,000	10	1,835	45.9%
Festival Reimbursements	15,000	-	-	0.0%
Special Events-Seniors	1,800	38	804	44.7%
Library Meeting Room Rental	1,000	1,245	3,720	372.0%
Open Records Revenue	450	136	317	70.3%
Fax Machine Fees	5,000	-	-	0.0%
Pool Rental Revenue	7,150	325	575	8.0%
Start Smart Revenue	0	-	1,015	N/A
Re-Inspection Fees	4,000	1,450	5,550	138.8%
Fire Related Response Revenue	-	-	20,255	N/A
Animal Tranquilization Fees	200	20	30	15.0%
Fire Inspection Fees	1,000	-	475	47.5%
Fire Testing Fees	500	-	125	25.0%
Rezone Request Fees	2,000	-	-	0.0%
Variance Request Fees	2,800	-	915	32.7%
Cemetery Plot Sales	13,600	100	6,018	44.3%
Football Revenue	25,500	-	(170)	-0.7%
Basketball Revenue	25,000	55	16,928	67.7%
Volleyball Entry fees	4,600	-	-	0.0%
Youth-Baseball Fees	44,000	24,060	40,880	92.9%
Adult Softball Fees	5,600	-	1,600	28.6%
Soccer Registration Fees	40,000	(240)	22,435	56.1%
Special Event	2,000	-	853	42.7%
Concession Sales	18,200	-	258	1.4%
Flag Football Fees	16,800	-	860	5.1%
Track Revenue	400	-	-	0.0%
Summer Camp Registration	39,200	1,065	1,920	4.9%
Recreational Classes	4,100	-	-	0.0%
Cheerleader Revenue	3,300	-	(55)	-1.7%
Swimming Lessons	17,500	-	-	0.0%
Micro Chip of Animals Revenue	600	21	123	20.5%
Subtotal Services & Charges	\$ 1,182,975	\$ 122,215	\$ 651,637	55.1%
Fines & Forfeitures				
Municipal Court Fines	\$ 272,000	\$ 28,026	\$ 131,524	48.4%
Traffic Violation Fines	146,500	15,284	81,136	55.4%
Library Fines	14,500	1,149	6,585	45.4%
Arrest Warrant Income	48,975	9,584	32,076	65.5%
Child Safety Fund	9,000	841	6,978	77.5%
City's % of State Court Fines	43,300	-	24,812	57.3%
HB 70 Fees	11,310	918	6,638	58.7%
Arresting Officer Fees	26,900	2,307	15,231	56.6%
Civil Justice Fee	26	3	17	66.4%
CCISD Liaison Funding	123,773	-	30,944	25.0%
Child Safety Seats Fee	-	0	1	N/A
Admin Fee-Teen Court	930	60	320	34.4%
Admin Fee-Defensive Driving	9,500	590	5,244	55.2%
Subtotal Fines & Forfeitures	\$ 706,714	58,760	\$ 341,505	48.3%

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**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of March 31, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Mar. 2012	Total Year to Date	Percent Year to Date
Administration Reimb./Transfers				
Admin. Reimb.-W & S Fund	\$ 690,000	\$ -	\$ 230,000	33.3%
Admin. Reimb.-Solid Waste Fund	428,000	-	142,667	33.3%
Admin. Reimb.-Drainage Utility Fund	80,000	-	26,667	33.3%
Subtotal Admin. Reimb./Transfers	\$ 1,198,000	-	\$ 399,333	33.3%
Miscellaneous Revenue				
Interest Earned Revenue	\$ 10,000	\$ 804	\$ 3,127	31.3%
Rental Income	19,008	1,656	9,720	51.1%
Administration Fees	0	-	200	N/A
Miscellaneous Revenues	134,300	1,345	7,980	5.9%
Insurance Proceeds	-	3,420	3,873	N/A
Cash Over/(Short)	200	100	134	67.0%
Community Agy Lease Agreement	7,212	-	1,800	25.0%
Street sign Revenue	700	-	270	38.6%
Food Workers' Registration	11,300	315	1,711	15.1%
Food Establishment Licenses	5,000	300	4,175	83.5%
Police Misc. Revenues	3,500	319	2,049	58.5%
Bell County Fire Runs Revenue	2,500	-	3,702	148.1%
Miscellaneous Grant Revenue	-	-	2,900	N/A
Confidential funds	-	3,000	3,000	N/A
County EMS Revenue	100,000	-	100,000	100.0%
Auction Proceeds	6,000	4,671	11,959	199.3%
Emergency Management Performance Grant	-	-	358	N/A
County Mutual Aid Revenue	45,000	11,365	34,852	77.4%
Subtotal Miscellaneous Rev.	\$ 344,720	27,294	\$ 191,810	55.6%
TOTAL REVENUES	\$ 14,154,569	582,098	\$ 9,284,467	65.6%
TOTAL FUNDS AVAILABLE	\$ 18,914,208	\$ 9,732,398	\$ 14,710,087	
EXPENDITURES				
City Council	\$ 44,918	\$ 2,329	\$ 11,245	25.0%
City Manager	350,596	31,747	158,917	45.3%
City Secretary/Elections	145,329	10,205	53,296	36.7%
City Attorney	86,157	8,558	32,697	38.0%
Finance	278,803	26,691	131,505	47.2%
Budget	506,937	74,476	262,371	51.8%
Human Resources	299,567	24,251	128,262	42.8%
Information Systems	283,578	30,745	138,418	48.8%
Municipal Court	443,534	43,422	173,740	39.2%
Police Administration	491,107	53,758	224,074	45.6%
Police Services	4,595,091	484,766	2,092,149	45.5%
Animal Control	232,314	19,055	82,281	35.4%
Fire/EMS	3,437,329	309,218	1,430,894	41.6%
Emergency Management	37,849	136	871	2.3%
Street	816,546	47,525	226,179	27.7%
Fleet Services	220,173	22,976	100,448	45.6%
Building & Development Services	314,126	31,068	139,823	44.5%
Code & Health	162,934	15,670	70,033	43.0%
Parks and Leisure Administration	313,399	30,216	138,490	44.2%
Parks and Leisure Maintenance	465,355	51,683	213,023	45.8%
Athletics	368,102	33,851	129,317	35.1%
Aquatics	176,277	7,130	30,441	17.3%
Special Events	41,218	3,443	15,186	36.8%
Library	510,482	39,508	239,061	46.8%
Non-Departmental	492,413	26,123	183,518	37.3%
TOTAL EXPENDITURES	\$ 15,114,134	\$ 1,428,548	\$ 6,406,238	42.4%

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**Beginning Fund Balance has been adjusted per FY 2011 CAFR

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of March 31, 2012 (FY 2011-12)**

Description	Adopted Budget*	Current Month Mar. 2012	Total Year to Date	Percent Year to Date
OTHER EXPENDITURES				
Capital Lease Payments	\$ 14,889	\$ -	\$ -	0.0%
Transfers Out	167,956	-	-	0.0%
TOTAL OTHER EXPENDITURES	\$ 182,845	\$ -	\$ -	0.0%
TOTAL EXPENDITURES	\$ 15,296,979	\$ 1,428,548	\$ 6,406,238	41.9%
ENDING FUND BALANCE				
Nonspendable	\$ 147,455	147,455	884,730	
Unassigned	3,469,774	8,156,395	7,419,119	
TOTAL ENDING FUND BALANCE	\$ 3,617,229	\$ 8,303,850	\$ 8,303,848	
IDEAL RESERVE FUND BALANCE	\$ 3,778,534	3,778,534	\$ 3,778,534	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (161,305)	4,525,316	\$ 4,525,315	

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**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of March 31, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Mar. 2011	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 1,228,604	2,804,627	\$ 2,040,885	
TOTAL BEG. NET ASSETS**	\$ 1,228,604	2,804,627	\$ 2,040,885	
REVENUES				
Operating Revenues				
Water Revenue	\$ 5,125,612	\$ 323,653	\$ 2,304,139	45.0%
Sewer Revenue	4,124,252	308,636	1,958,422	47.5%
Senior Discount	(154,000)	(9,893)	(71,972)	46.7%
Water Tap Fees	60,000	4,851	22,419	37.4%
Sewer Tap Fees	14,000	2,780	8,090	57.8%
Connect Fee	60,000	4,575	27,705	46.2%
Credit Card Convenience Fee	-	1,324	7,654	N/A
Disconnect Fee	6,000	1,392	5,520	92.0%
Subtotal Operating Revenues	\$ 9,235,864	637,319	\$ 4,261,977	46.1%
Other Revenues				
Admin Reimb-Drainage	\$ 20,000	\$ -	\$ 6,667	33.3%
Interest Revenue	5,000	400	1,732	34.6%
Late Charge For Billing	280,000	10,335	67,899	24.2%
Riser Forfeiture Revenue	1,000	-	200	20.0%
Auction Proceeds	3,000	66	66	2.2%
Insurance Proceeds	-	3,726	3,877	N/A
Cash Over/(Short)	(50)	(0)	3	-5.9%
Miscellaneous Revenues	57,000	3,979	22,811	40.0%
Subtotal Other Revenues	\$ 365,950	\$ 18,507	\$ 103,255	28.2%
TOTAL REVENUES	\$ 9,601,814	655,825	\$ 4,365,231	45.5%
TOTAL FUNDS AVAILABLE	\$ 10,830,418	\$ 3,460,453	\$ 6,406,116	
OPERATING EXPENSES				
Public Works	\$ 301,597	\$ 31,418	\$ 136,513	45.3%
Utility Administration	589,033	59,692	286,410	48.6%
Water Distribution	1,303,180	101,193	507,239	38.9%
Sewer Collection	488,239	48,011	209,808	43.0%
Wastewater Treatment	1,093,807	94,513	471,471	43.1%
Non-Departmental	2,930,292	141,831	1,088,837	37.2%
TOTAL OPERATING EXPENSES	\$ 6,706,148	\$ 476,657	\$ 2,700,278	40.3%
OTHER EXPENSES:				
Capital Lease Payments	\$ 32,341	\$ 3,234	\$ 22,638	70.0%
Principal & Int. Debt Pymts	3,367,459	-	702,639	20.9%
TOTAL OTHER EXPENSES	\$ 3,399,800	\$ 3,234	\$ 725,277	21.3%
TOTAL EXPENSES	\$ 10,105,948	\$ 479,891	\$ 3,425,555	33.9%
NET ASSETS, ENDING				
Unrestricted	\$ 724,470	\$ 2,980,561	\$ 2,980,561	
TOTAL ENDING FUND BALANCE	\$ 724,470	2,980,561	\$ 2,980,561	
IDEAL RESERVE FUND BALANCE	\$ 1,676,537	1,676,537	\$ 1,676,537	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (952,067)	1,304,024	\$ 1,304,024	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of March 31, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Mar. 2012	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 1,009,134	1,352,710	\$ 1,057,163	
TOTAL BEG. NET ASSETS**	\$ 1,009,134	1,352,710	\$ 1,057,163	
REVENUES				
Operating Revenue				
Refuse Collection Fees	\$ 2,560,000	\$ 216,092	\$ 1,278,710	49.9%
Sanitary Landfill Fees	315,000	27,119	139,655	44.3%
Senior Discount	(42,752)	(3,663)	(21,870)	51.2%
Recycling Proceeds	33,144	3,219	17,595	53.1%
Sale of Scrap Metal	15,000	1,333	4,263	28.4%
Sale of Kraft Bags	11,520	808	3,650	31.7%
Container Reload Fees	10,000	-	-	0.0%
Return Service/Overload Container	1,100	365	2,676	243.3%
Roll-Off Rental Income	20,000	4,239	16,664	83.3%
Rear Load Dumpster Rental	1,650	317	1,279	77.5%
Bulky/White Goods Collection	1,320	52	422	32.0%
Composing Sales Revenue	16,000	3,543	7,953	49.7%
Container Removal from Curb	600	-	608	101.3%
Auto Lid Locks	850	78	456	53.6%
Subtotal Operating Revenue	\$ 2,943,432	253,502	\$ 1,452,059	49.3%
OTHER REVENUE				
Interest Revenue	\$ 1,700	\$ 100	\$ 415	24.4%
Late Charge For Billing	131,250	10,348	68,144	51.9%
Auction Proceeds	5,000	-	-	0.0%
Cash Over (Short)	-	(8)	(8)	N/A
Insurance Proceeds	-	2,310	2,310	N/A
Miscellaneous Revenues	1,500	101	553	36.9%
SUBTOTAL OTHER REVENUE	\$ 139,450	12,851	\$ 71,413	51.2%
TOTAL REVENUES	\$ 3,082,882	266,354	\$ 1,523,473	49.4%
TOTAL FUNDS AVAILABLE	\$ 4,092,016	\$ 1,619,064	\$ 2,580,636	
OPERATING EXPENSES				
Solid Waste Administration	\$ 266,941	\$ 20,296	\$ 88,553	33.2%
Solid Waste Collection - Residential	270,292	24,931	113,715	42.1%
Solid Waste Collection - Recycling	133,301	8,788	58,062	43.6%
Solid Waste Collection - Brush	134,254	11,271	49,489	36.9%
Solid Waste Collection - Commercial	226,889	18,102	107,690	47.5%
Solid Waste Disposal - Transfer Station	1,286,679	96,492	414,574	32.2%
Solid Waste Recycling - KCCB	25,997	1,182	7,648	29.4%
Composting	190,111	17,614	87,868	46.2%
Non-Departmental	623,325	4,756	186,205	29.9%
TOTAL OPERATING EXPENSES	\$ 3,157,789	203,432	\$ 1,113,804	35.3%
OTHER EXPENSES				
Principal & Int. Debt Pymts	\$ 91,181	-	\$ 15,961	17.5%
Capital Lease Payments	35,247	-	35,240	100.0%
TOTAL OTHER EXPENSES	\$ 126,428	\$ -	\$ 51,200	40.5%
TOTAL EXPENSES	\$ 3,284,217	\$ 203,432	\$ 1,165,005	35.5%
NET ASSETS, ENDING				
Unrestricted	\$ 807,799	\$ 1,415,632	\$ 1,415,632	
TOTAL ENDING FUND BALANCE	\$ 807,799	\$ 1,415,632	\$ 1,415,632	
IDEAL RESERVE FUND BALANCE	\$ 789,447	789,447	\$ 789,447	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 18,352	626,184	\$ 626,184	

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**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of March 31, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Mar. 2012	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ (309,229)	(622,181)	\$ (513,999)	
TOTAL BEG. NET ASSETS**	\$ (309,229)	(622,181)	\$ (513,999)	
REVENUES				
Green Fees	\$ 128,000	\$ 9,803	\$ 32,927	25.7%
Cart Rental Fees	133,000	8,633	31,325	23.6%
Membership Dues	90,000	1,372	5,706	6.3%
Cart Storage Fees	41,000	3,513	7,238	17.7%
Trail Fees	15,000	218	1,300	8.7%
Pro Shop Sales	40,000	6,552	24,516	61.3%
Driving Range Fees	25,000	1,956	7,008	28.0%
Snack Bar Revenue F&B	-	1,723	6,296	N/A
Snack Bar Revenue-Beer & Wine	20,000	1,877	5,592	28.0%
Transfer From General Fund	8,000	-	-	0.0%
Facility Rental Income	7,879	214	214	2.7%
Swimming Pool Receipts	500	-	-	0.0%
Special Green Fees	15,000	1,194	4,223	28.2%
Tournament Green Fees	13,500	847	3,760	27.9%
Cash Over/Short	-	32	172	N/A
Auction Proceeds	5,000	-	-	0.0%
Miscellaneous Revenue	24	5	18	74.3%
Golf Lesson Revenue	2,500	-	-	0.0%
TOTAL REVENUES	\$ 544,403	\$ 37,938	\$ 130,294	23.9%
TOTAL FUNDS AVAILABLE	\$ 235,174	\$ (584,242)	\$ (383,705)	
OPERATING EXPENSES				
Golf Course Administration	\$ 194,225	\$ 16,032	\$ 82,434	42.4%
Golf Course Maintenance	294,157	27,330	129,956	44.2%
TOTAL OPERATING EXPENSES	\$ 488,382	43,363	\$ 212,390	43.5%
OTHER EXPENSES				
Principal & Int. Debt Pymts	\$ 21,404	-	\$ 15,626	73.0%
Capital Lease Payments	26,474	2,647	18,531	70.0%
TOTAL OTHER EXPENSES	\$ 47,878	\$ 2,647	\$ 34,157	71.3%
TOTAL EXPENSES	\$ 536,260	\$ 46,010	\$ 246,547	46.0%
NET ASSETS, ENDING				
Unrestricted	\$ (301,086)	(630,252)	\$ (630,252)	
TOTAL ENDING FUND BALANCE	\$ (301,086)	(630,252)	\$ (630,252)	
IDEAL RESERVE FUND BALANCE	\$ 122,096	122,096	\$ 122,096	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (423,182)	(752,348)	\$ (752,348)	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of March 31, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Mar. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 972,243	1,041,519	\$ 854,630	
TOTAL BEG. FUND BALANCE**	\$ 972,243	1,041,519	\$ 854,630	
REVENUES				
Drainage Utility Fee	\$ 875,000	\$ 75,314	\$ 445,529	50.9%
SUBTOTAL REVENUES	\$ 875,000	75,314	\$ 445,529	50.9%
OTHER REVENUES				
Interest Revenue	\$ 1,500	\$ 100	\$ 434	28.9%
SUBTOTAL OTHER REVENUES	\$ 1,500	100	\$ 434	28.9%
TOTAL REVENUES	\$ 876,500	75,414	\$ 445,963	50.9%
TOTAL FUNDS AVAILABLE	\$ 1,848,743	\$ 1,116,933	\$ 1,300,593	
OPERATING EXPENDITURES				
Drainage	\$ 348,743	\$ 24,162	\$ 121,177	34.7%
Non-Departmental	111,040	1,461	\$ 41,698	37.6%
TOTAL OPERATING EXPENDITURES	\$ 459,783	\$ 25,623	\$ 162,875	35.4%
OTHER EXPENDITURES				
Capital Improvement Projects	\$ 412,893	\$ -	\$ -	0.0%
Principal & Int. Debt Pymts	189,235	-	46,408	24.5%
TOTAL OTHER EXPENDITURES	\$ 602,128	\$ -	\$ 46,408	7.7%
TOTAL EXPENDITURES	\$ 1,061,911	\$ 25,623	\$ 209,282	19.7%
Unassigned	\$ 786,832	1,091,310	\$ 1,091,310	
TOTAL ENDING FUND BALANCE	\$ 786,832	1,091,310	\$ 1,091,310	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of March 31, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Mar. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 1,989,807	\$ 3,082,117	\$ 2,200,549	
TOTAL BEG. FUND BALANCE**	\$ 1,989,807	3,082,117	\$ 2,200,549	
REVENUES				
Ad Valorem Taxes	\$ 2,521,476	\$ 32,065	\$ 2,442,247	96.9%
Delinquent Ad Valorem Taxes	15,000	1,612	11,064	73.8%
Penalty & Interest	12,000	3,022	17,835	148.6%
Interest Revenue	2,200	253	1,148	52.2%
EDC Debt Repayment	133,500	-	19,250	14.4%
TOTAL REVENUES	\$ 2,684,176	\$ 36,952	\$ 2,491,544	92.8%
TOTAL FUNDS AVAILABLE	\$ 4,673,983	\$ 3,119,069	\$ 4,692,093	
EXPENDITURES				
Principal '03 C/O	\$ 85,000	-	-	0.0%
Principal (Aug) Ref '06 C/O	9,000	-	-	0.0%
Principal Refunding C/O	453,033	-	-	0.0%
Principal '06 Tax Notes	170,000	-	-	0.0%
Principal '07 C/O	35,000	-	-	0.0%
Principal '07 C/O Refunding	6,000	-	-	0.0%
Principal '08 Tax Notes	175,000	-	175,000	100.0%
Principal '08A Tax Notes	135,000	-	-	0.0%
Principal '09 G.O.	50,000	-	-	0.0%
Principal '09 Tax Notes	60,000	-	-	0.0%
Principal '10 G.O.	35,000	-	-	0.0%
Principal '10 Tax Notes	110,000	-	-	0.0%
Principal '10 Tax Notes	25,000	-	-	0.0%
Principal '10 Refunding	338,225	-	-	0.0%
Principal '12 Tax Note	20,000	-	-	0.0%
Interest '03 C/O	50,277	-	25,139	50.0%
Interest Refunding C/O '06	37,044	-	18,522	50.0%
Interest Refunding C/O	46,536	-	22,992	49.4%
Interest '06 Tax Notes	13,697	-	6,775	49.5%
Interest '07 Proposed C/O Bond	207,047	-	103,515	50.0%
Interest '07 C/O Refund	53,840	-	26,920	50.0%
Interest '08 Tax Notes	26,480	-	14,456	54.6%
Interest '08A Tax Notes	31,949	-	15,975	50.0%
Interest '09 G.O.	205,075	-	102,538	50.0%
Interest '09 Tax Notes	14,819	-	7,409	50.0%
Interest '10 G.O.	55,963	-	27,981	50.0%
Interest '10 Tax Notes	16,619	-	3,863	23.2%
Interest '10 Refunding	49,334	-	19,258	39.0%
Interest '10A Tax Notes	26,540	-	13,270	50.0%
Bond Paying Agent Fee	-	1,100	2,775	N/A
Interest '11 Revenue & Tax bonds	1,713,425	-	856,713	50.0%
Interest '11 Go bonds	262,050	-	131,025	50.0%
Interest '12 Tax Notes	22,128	-	-	0.0%
TOTAL EXPENDITURES	\$ 4,539,081	\$ 1,100	\$ 1,574,124	34.7%
TOTAL ENDING FUND BALANCE	\$ 134,902	\$ 3,117,969	\$ 3,117,969	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

**Beginning Fund Balance has been adjusted per FY 2011 CAFR

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
LIBRARY GIFTS & MEMORIALS
As of March 31, 2012 (FY 2011-12)**

Description	Adopted Budget*	Current Month Mar. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 7,556	\$ 20,530	\$ 15,812	
TOTAL BEG. FUND BALANCE**	\$ 7,556	20,530	\$ 15,812	
REVENUES				
Interest Revenue	\$ 5	\$ 0	\$ 3	66.6%
Library Gifts & Memorials	300	100	8,666	2888.6%
TOTAL REVENUES	\$ 305	\$ 100	\$ 8,669	2842.3%
TOTAL FUNDS AVAILABLE	\$ 7,861	\$ 20,631	\$ 24,482	
EXPENDITURES				
Book Purchases	\$ 4,724	\$ 424	\$ 3,590	76.0%
Minor Equipment- Electronics	1,531	1,093	1,093	71.4%
Minor Equipment- Software	400	-	-	0.0%
Memorial Brickpavers	150	50	50	33.3%
Adult & Young Adult Books	256	-	199	77.6%
Audiovisual Items	800	20	506	63.2%
TOTAL EXPENDITURES	\$ 7,861	\$ 1,587	\$ 5,438	69.2%
Unassigned	\$ -	\$ 19,044	\$ 19,044	
TOTAL ENDING FUND BALANCE	\$ -	\$ 19,044	\$ 19,044	

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**Beginning Fund Balance has been adjusted per FY 2011 CAFR

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
HOTEL OCCUPANCY TAX FUND
As of March 31, 2012 (FY 2011-12)**

Description	Adopted Budget*	Current Month Mar. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ (3,355)	\$ 17,507	\$ 32,991	
TOTAL BEG. FUND BALANCE**	\$ (3,355)	\$ 17,507	\$ 32,991	
REVENUES				
Hotel Occupancy Tax - Best Western	\$ 47,000	\$ 4,729	\$ 12,608	26.8%
Hotel Occupancy Tax - Luxury Inn	6,700	-	1,401	20.9%
Hotel Occupancy Tax - Cactus Lodge	13,000	-	2,287	17.6%
Hotel Occupancy Tax - Motel 8	25,500	-	5,294	20.8%
Hotel Occupancy Tax - Relax Inn	8,500	-	1,384	16.3%
Hotel Occupancy Tax - Comfort Suites	65,000	-	12,719	19.6%
Hotel Occupancy Tax - Days Inn	46,000	-	7,858	17.1%
Interest Revenue	-	1	7	N/A
TOTAL REVENUES	\$ 211,700	\$ 4,730	\$ 43,559	20.6%
TOTAL FUNDS AVAILABLE	\$ 208,345	\$ 22,236	\$ 76,550	
EXPENDITURES				
Promo of Tourism - Chamber of Commerce	\$ 121,000	\$ -	\$ 30,250	25.0%
C.H.A.M.P.S	20,000	-	20,000	100.0%
Texas Lodging Advertising	-	-	2,208	N/A
Principal - 2009 Tax Notes	30,000	-	-	0.0%
Interest - 2009 Tax Notes	3,713	-	1,856	50.0%
TOTAL EXPENDITURES	\$ 174,713	\$ -	\$ 54,314	31.1%
Unassigned	\$ 33,632	\$ 22,236	\$ 22,236	
TOTAL ENDING FUND BALANCE	\$ 33,632	\$ 22,236	\$ 22,236	

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**Beginning Fund Balance has been adjusted per FY 2011 CAFR

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
ANIMAL SHELTER FUND
As of March 31, 2012 (FY 2011-12)**

Description	Adopted Budget*	Current Month Mar. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 17,676	\$ 17,580	\$ 17,577	
TOTAL BEG. FUND BALANCE**	\$ 17,676	\$ 17,580	\$ 17,577	
REVENUES				
Interest Revenue	\$ 10	\$ 0	\$ 3	31.6%
TOTAL REVENUES	\$ 10	\$ 0	\$ 3	31.6%
TOTAL FUNDS AVAILABLE	\$ 17,686	\$ 17,580	\$ 17,580	
EXPENDITURES				
Designated Expenses	\$ 17,686	\$ -	\$ -	0.0%
TOTAL EXPENDITURES	\$ 17,686	\$ -	\$ -	0.0%
Unassigned	\$ -	\$ 17,580	\$ 17,580	
TOTAL ENDING FUND BALANCE	\$ -	\$ 17,580	\$ 17,580	

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**Beginning Fund Balance has been adjusted per FY 2011 CAFR

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT EFFICIENCY FUND
As of March 31, 2012 (FY 2011-12)**

Description	Adopted Budget*	Current Month Mar. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 12,375	\$ 19,210	\$ 18,219	
TOTAL BEG. FUND BALANCE**	\$ 12,375	\$ 19,210	\$ 18,219	
REVENUES				
Interest Revenue	\$ 25	\$ 2	\$ 8	32.0%
Court Efficiency Revenue	2,500	427	1,866	74.6%
TOTAL REVENUES	\$ 2,525	\$ 428	\$ 1,874	74.2%
TOTAL FUNDS AVAILABLE	\$ 14,900	\$ 19,639	\$ 20,093	
EXPENDITURES				
Supplies & Materials	\$ 2,722	\$ 54	\$ 269	9.9%
Advertising	500	44	44	8.8%
Dues & Subscriptions	800	32	75	9.4%
Professional Development	2,475	767	964	38.9%
TOTAL EXPENDITURES	\$ 6,497	\$ 897	\$ 1,351	20.8%
Restricted	\$ 8,403	\$ 18,741	\$ 18,741	
TOTAL ENDING FUND BALANCE	\$ 8,403	\$ 18,741	\$ 18,741	

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**Beginning Fund Balance has been adjusted per FY 2011 CAFR

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT TECHNOLOGY FUND
As of March 31, 2012 (FY 2011-12)**

Description	Adopted Budget*	Current Month Mar. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 40,860	\$ 37,179	\$ 48,157	
TOTAL BEG. FUND BALANCE**	\$ 40,860	\$ 37,179	\$ 48,157	
REVENUES				
Interest Revenue	\$ 130	\$ 4	\$ 19	14.6%
Court Technology Revenue	20,300	2,047	12,725	62.7%
TOTAL REVENUES	\$ 20,430	\$ 2,051	\$ 12,744	62.4%
TOTAL FUNDS AVAILABLE	\$ 61,290	\$ 39,230	\$ 60,901	
EXPENDITURES				
Supplies & Materials	\$ 840	\$ -	\$ -	0.0%
Repairs & Maintenance	14,128	695	13,029	92.2%
Contractual Services	5,712	280	1,678	29.4%
Designated Expenses	9,529	-	7,939	83.3%
Interest Tax Note 2012	710	-	-	0.0%
TOTAL EXPENDITURES	\$ 30,919	\$ 974	\$ 22,646	73.2%
Restricted	\$ 30,371	\$ 38,256	\$ 38,256	
TOTAL ENDING FUND BALANCE	\$ 30,371	\$ 38,256	\$ 38,256	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, and 2/7/2012.

**Beginning Fund Balance has been adjusted per FY 2011 CAFR

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT SECURITY FUND
As of March 31, 2012 (FY 2011-12)**

Description	Adopted Budget*	Current Month Mar. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 559	\$ 13,432	\$ 5,411	
TOTAL BEG. FUND BALANCE**	\$ 559	13,432	\$ 5,411	
REVENUES				
Interest Revenue	\$ 15	\$ 1	\$ 4	24.5%
Court Security Revenue	15,885	1,536	9,554	60.1%
TOTAL REVENUES	\$ 15,900	\$ 1,537	\$ 9,558	60.1%
TOTAL FUNDS AVAILABLE	\$ 16,459	\$ 14,969	\$ 14,969	
Restricted	\$ 16,459	\$ 14,969	\$ 14,969	
TOTAL ENDING FUND BALANCE	\$ 16,459	\$ 14,969	\$ 14,969	

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**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of March 31, 2012 (FY 2011-12)

Fund Description	Beginning Fund Balance**	Revenues	Expenditures	Ending Fund Balance
Other Special Revenue Funds:				
Small Business Revolving Loan Fund	\$ 76,375	\$ 5,392	\$ -	\$ 81,767
City-Wide Donation Fund	36,415	16,646	2,143	50,919
City-Wide Grants	5,493	27,641	180,076	(146,942)
Police State Seizure Fund	9,775	1,567	-	11,342
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,256	3	629	12,630
Fire Department Grants Fund	9,425	2		9,427
Library Grants Fund	15,394	3	1,420	13,977
Tobacco Grant Fund	-	-	-	-
Sub-Total Other Special Revenue Funds	\$ 168,237	\$ 51,254	\$ 184,267	\$ 35,224
Capital Projects Funds:				
2003 C.O. (CIP)	\$ 41,453	\$ 11	\$ 4,500	\$ 36,964
2003 C.O. (W/WW Phase III)	44	7	-	51
2006 Tax Notes (CIP)	18,194	9	-	18,203
2007 C.O. (Police Facility)	11,571	5	-	11,576
2008 Tax Supported Note	6,725	2	2,608	4,119
2008 Tax Supported Note (Golf)	159,178	46	156,182	3,042
2008 Tax Supported Note (Drainage)	151,176	72	-	151,248
2008A Tax Limited Notes (Tax Supported)	250,558	116	12,333	238,341
2008A Tax Limited Notes (SW)	73,860	35	-	73,895
2008A Tax Limited Notes (Drainage)	60,010	27	7,000	53,037
2009 General Obligation (Drainage)	8,004	4	1,000	7,008
2009 General Obligation (Tax Supported)	112,524	52	3,000	109,576
2009 Tax Notes (Tax Supported)	1,610	-	-	1,610
2009 Tax Notes (W&S)	24,475	-	-	24,475
2009 Tax Notes (SW)	400,991	188	-	401,179
2009 Tax Notes (Hotel Occupancy Tax)	102,704	45	13,776	88,973
2010 General Obligation (W&S) - Reimb. Resolution	2,262,682	904	1,020,602	1,242,984
2010 General Obligation (Tax) - Reimb. Resolution	(1)	-	-	(1)
2010 Tax Notes (W&S) - Reimb. Resolution	2,815,419	1,324	45,131	2,771,612
2010 Tax Notes (Tax Supported)	344,277	166	6,490	337,953
2010A Tax Notes (Tax Supported)	541,282	241	132,879	408,644
2010A Tax Notes (W&S)	50,699	24	-	50,723
2011 Revenue & Limited Tax notes	65,793	10,911	-	76,704
2011GO Bonds	4,647	6,011	2,000	8,658
Reliever Route Federal Funds	15	-	-	15
2010A Tax Notes (SW)	310,236	75	306,355	3,956
Sub-Total C.I.P. Funds:	\$ 7,818,126	\$ 20,275	\$ 1,713,856	\$ 6,124,545
Total Other Funds	\$ 7,986,363	\$ 71,529	\$ 1,898,123	\$ 6,159,767

**Beginning Fund Balance has been adjusted per FY 2011 CAFR

**City of Copperas Cove, Texas
2003 Certificates of Obligation
Tax Supported Capital Projects
As of March 31, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
70-300-0001	Fund Balance	\$ -	\$ -	\$ 41,453
	Prior Period Adjustment	-	(55,374)	-
Total Beginning Fund Balance		\$ -	\$ (55,374)	\$ 41,453
Revenues				
70-390-1003	Bond Proceeds	\$ 4,190,000	\$ 4,190,000	\$ -
70-370-6001	Interest Income	235,900	235,730	11
70-370-6005	Miscellaneous Revenue	5,953	29,387	-
Total Revenues		\$ 4,431,853	\$ 4,455,117	\$ 11
Expenditures				
70-231-0920	Bond Issuance Costs	\$ 82,543	\$ 82,543	\$ -
70-231-0922	Unamortized Bond Discount	20,061	20,061	-
70-4615-4400-9021	Communications System	1,611,545	1,636,236	-
70-4615-4400-9023	Fire Department Pumper Truck	247,064	247,064	-
70-4615-5100-xxxx	Salary/Benefits	5,344	5,344	-
70-4615-4200-9039	Police Department Bldg. Repairs	22,537	22,537	-
70-4615-5300-9029	Improvements to FM 1113	448,204	381,461	-
70-4615-5400-9025	Renovation of Civic Center	132,691	132,691	-
70-4615-5400-9027	Construction of Skate Park	24,750	24,750	-
70-4615-5400-9035	City Hall Roof Repairs	11,441	11,441	-
70-4615-5400-9037	Human Resources Bldg. Repairs	94,312	94,311	-
70-4615-8500-6014	Arbitrage Rebate Service Fee	2,750	2,750	-
70-4615-8500-9019	Construction of Big Divide	957,924	954,534	-
70-4615-5400-9033	Reliever Route/Feeder	516,630	487,200	4,500
70-4615-8500-9043	Street Reconstruction	250,058	250,058	-
Total Expenditures		\$ 4,427,854	\$ 4,352,981	\$ 4,500
Other Financing Sources(Uses)				
70-4615-8500-9916	Transfers- Out	\$ (5,309)	\$ (5,309)	\$ -
Ending Fund Balance				
70-300-0001	Fund Balance	\$ (1,310)	\$ 41,453	\$ 36,964

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of March 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
73-300-0001	Fund Balance	\$ -	\$ -	\$ 18,194
Revenues				
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-
73-370-6001	Interest Revenue	84,450	84,459	9
Total Revenues		<u>\$ 1,344,450</u>	<u>\$ 1,344,459</u>	<u>\$ 9</u>
Expenditures				
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	5,025	-
73-4617-4200-2200	Postage	20	20	-
73-4617-4200-6800	Professional Services	853,505	835,320	-
73-4617-4200-8600	Land	197,134	197,134	-
73-4617-4400-8300	Ambulance	97,525	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	165,445	-
Total Expenditures		<u>\$ 1,344,450</u>	<u>\$ 1,326,265</u>	<u>\$ -</u>
Ending Fund Balance				
73-253-0001	Fund Balance	<u>\$ 0</u>	<u>\$ 18,194</u>	<u>\$ 18,203</u>

**City of Copperas Cove, Texas
2007 Certificates of Obligation
Police Facility
As of March 31, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
74-300-0001	Fund Balance	\$ -	\$ -	\$ 11,571
Revenues				
74-390-1001	Bond Proceeds	\$ 5,300,000	\$ 5,300,000	\$ -
74-370-6001	Interest Revenue	311,400	311,130	5
74-390-1002	Discount Note Proceeds	-	-	-
Total Revenues		<u>\$ 5,611,400</u>	<u>\$ 5,611,130</u>	<u>\$ 5</u>
Expenditures				
74-4618-4200-8600	Bond Issuance Costs	\$ 54,030	\$ 54,030	\$ -
74-4618-4200-6014	Arbitrage Rebate Service Fee	3,335	3,335	-
74-4618-4200-2200	Postage	23	23	-
74-4618-4200-6100	Advertising	1,128	1,128	-
74-4618-4200-6800	Professional Services	70,968	70,968	-
74-4617-4200-8500	Police Facility	5,481,916	5,470,074	-
Total Expenditures		<u>\$ 5,611,400</u>	<u>\$ 5,599,558</u>	<u>\$ -</u>
Ending Fund Balance				
74-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 11,571</u>	<u>\$ 11,576</u>

City of Copperas Cove, Texas
2008 Limited Tax Notes
Tax Supported
As of March 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
75-300-0001	Fund Balance	\$ -	\$ -	\$ 6,725
Revenues				
75-390-1001	Bond Proceeds	\$ 1,485,000	\$ 1,485,000	\$ -
75-370-6001	Interest Revenue	25,600	25,466	2
75-390-6005	Miscellaneous Revenue	99,500	99,500	-
Total Revenues		<u>\$ 1,610,100</u>	<u>\$ 1,609,966</u>	<u>\$ 2</u>
Expenditures				
75-4190-7500-6014	Arbitrage Rebate Services	\$ 1,040	\$ 1,040	\$ -
75-4190-7500-9500	Bond Issuance Costs	22,919	22,919	-
75-4190-7500-9032	Baseball Field Lighting	58,230	58,230	-
75-4190-7500-9033	Camp Liveoak Renovation	18,616	18,616	-
75-4190-7500-9034	Cash Receipts - City Wide	16,471	16,471	-
75-4190-7500-9035	Fire Station Reloc. Land	141,794	141,794	-
75-4190-7500-9036	Playscape - City Park	56,016	33,113	-
75-4190-7500-9037	Playscape - Kate Street	35,030	35,030	-
75-4190-7500-9038	Recreation Center	35,973	35,973	-
75-4190-7500-9039	Park renovations	31,781	62,419	2,608
75-4190-7500-9040	Library Renovations	40,910	40,910	-
75-4190-7500-9041	Soccer Field Lighting	71,670	71,670	-
75-4190-7500-9042	Active Software (Parks)	4,700	4,700	-
75-4190-7500-9043	Summers Rd/Street Reconstruction	610,924	610,924	-
75-4190-7500-6100	Advertising	-	-	-
75-4190-7500-9300	Principal- 2008 Tax Notes	145,000	145,000	-
75-4190-7500-9400	Interest- 2008 Tax Notes	31,205	16,611	-
75-4190-7500-9600	Transfer out to 2008	287,821	287,821	-
Total Expenditures		<u>\$ 1,610,100</u>	<u>\$ 1,603,240</u>	<u>\$ 2,608</u>
Ending Fund Balance				
75-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 6,725</u>	<u>\$ 4,119</u>

City of Copperas Cove, Texas
2008 Limited Tax Notes
Golf
As of March 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
77-300-0001	Fund Balance	\$ -	\$ -	\$ 159,178
Revenues				
77-390-1001	Bond Proceeds	\$ 80,000	\$ 80,000	\$ -
77-390-5075	Transfer in from 2008 LTN	287,821	287,821	-
77-370-6001	Interest Revenue	1,252	1,512	46
Total Revenues		<u>\$ 369,073</u>	<u>\$ 369,333</u>	<u>\$ 46</u>
Expenditures				
77-4310-7400-9044	Golf Cart Storage	\$ 70,279	\$ 70,280	\$ -
77-4310-7400-9233	Principal - '08 Tax Notes	10,000	10,000	-
77-4310-7400-9333	Interest - '08 Tax Notes	973	973	-
77-4310-7400-9045	Effluent Storage Pond	287,821	128,902	156,182
Total Expenditures		<u>\$ 369,073</u>	<u>\$ 210,155</u>	<u>\$ 156,182</u>
Ending Fund Balance				
77-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 159,178</u>	<u>\$ 3,042</u>

**City of Copperas Cove, Texas
2008 Limited Tax Notes
Drainage
As of March 31, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
78-300-0001	Fund Balance	\$ -	\$ -	\$ 151,176
Revenues				
78-390-1001	Bond Proceeds	\$ 155,000	\$ 155,000	\$ -
78-370-6001	Interest Revenue	2,700	2,973	72
Total Revenues		<u>\$ 157,700</u>	<u>\$ 157,973</u>	<u>\$ 72</u>
Expenditures				
78-4410-7600-9500	Bond Issuance Cost	\$ 4,433	\$ 4,433	\$ -
78-4410-7600-9037	Rolling Heights Drainage	153,267	2,364	-
Total Expenditures		<u>\$ 157,700</u>	<u>\$ 6,797</u>	
Ending Fund Balance				
78-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 151,176</u>	<u>\$ 151,248</u>

**City of Copperas Cove, Texas
2008A Limited Tax Notes
Tax Supported
As of March 31, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
79-300-0001	Fund Balance	\$ -	\$ -	\$ 250,558
Revenues				
79-390-1001	Bond Proceeds	\$ 1,060,000	\$ 1,060,000	\$ -
79-370-6001	Interest Revenue	6,000	6,467	116
Total Revenues		<u>\$ 1,066,000</u>	<u>\$ 1,066,467</u>	<u>\$ 116</u>
Expenditures				
79-4190-7500-8200	Furniture	\$ 15,839	\$ 15,839	\$ -
79-4190-7500-8300	Vehicles	309,619	309,619	-
79-4190-7500-8400	General Equipment	37,346	37,346	-
79-4190-7500-8402	Electronic Equipment	225,508	224,452	-
79-4190-7500-8500	Facilities	9,500	9,500	-
79-4190-7500-9045	City Smart Lighting Upgrade	56,461	56,461	-
79-4190-7500-9046	Bradford Drive Road Extension	271,038	22,003	12,333
79-4190-7500-9047	Summers Rd/Street Reconstruction	120,990	120,990	-
79-4190-7500-9500	Bond Issuance Costs	19,699	19,699	-
Total Expenditures		<u>\$ 1,066,000</u>	<u>\$ 815,909</u>	<u>\$ 12,333</u>
Ending Fund Balance				
79-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 250,558</u>	<u>\$ 238,341</u>

City of Copperas Cove, Texas
2008A Limited Tax Notes
Solid Waste
As of March 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
81-300-0001	Fund Balance	\$ -	\$ -	\$ 73,860
Revenues				
81-390-1001	Bond Proceeds	\$ 285,000	\$ 285,000	\$ -
81-370-6001	Interest Revenue	1,700	1,793	35
Total Revenues		<u>\$ 286,700</u>	<u>\$ 286,793</u>	<u>\$ 35</u>
Expenditures				
81-4430-9500-8400	General Equipment	\$ 208,380	\$ 208,380	\$ -
81-4430-9500-9051	Recycling Center Expansion	73,767	-	-
81-4430-9500-9500	Bond Issuance Cost	4,553	4,553	-
Total Expenditures		<u>\$ 286,700</u>	<u>\$ 212,933</u>	<u>\$ -</u>
Ending Fund Balance				
81-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 73,860</u>	<u>\$ 73,895</u>

City of Copperas Cove, Texas
2008A Limited Tax Notes
Drainage
As of March 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
82-300-0001	Fund Balance	\$ -	\$ -	\$ 60,010
Revenues				
82-390-1001	Bond Proceeds	\$ 175,000	\$ 175,000	\$ -
82-370-6001	Interest Revenue	840	1,015	27
Total Revenues		<u>\$ 175,840</u>	<u>\$ 176,015</u>	<u>\$ 27</u>
Expenditures				
82-4410-8000-8400	General Equipment	\$ 62,786	\$ 62,786	\$ -
82-4410-8000-9052	Martin Walker Study / Detention Design	26,825	26,825	-
82-4410-8000-9053	Eastside Drainage Infrastructure Design	-	-	-
82-4410-8000-9054	Tonkawa Village - Katlyn Circle	23,892	23,892	-
82-4410-8000-9055	Texas and Golf Drainage Project	60,000		7,000
82-4410-8000-9500	Bond Issuance Costs	2,391	2,391	-
Total Expenditures		<u>\$ 175,894</u>	<u>\$ 115,895</u>	<u>\$ 7,000</u>
OTHER FINANCING SOURCES (USES)				
82-4410-8000-9916	Transfers-Out	\$ (111)	\$ (111)	\$ -
Ending Fund Balance				
82-300-0001	Fund Balance	<u>\$ (165)</u>	<u>\$ 60,010</u>	<u>\$ 53,037</u>

**City of Copperas Cove, Texas
2009 General Obligation
Drainage
As of March 31, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
64-300-0001	Fund Balance	\$ -	\$ -	\$ 8,004
Revenues				
64-390-1001	Bond Proceeds	\$ 105,000	\$ 105,000	\$ -
64-370-6001	Interest Revenue	1,500	154	4
Total Revenues		<u>\$ 106,500</u>	<u>\$ 105,154</u>	<u>\$ 4</u>
Expenditures				
64-4410-8000-9030	Lutheran Church Road - Drainage	\$ 100,770	\$ 96,111	\$ -
64-4410-8000-9040	Colorado Stem Wall			\$ 1,000
64-4410-8000-9500	Bond Issuance Costs	5,730	1,150	-
Total Expenditures		<u>\$ 106,500</u>	<u>\$ 97,261</u>	<u>\$ 1,000</u>
OTHER FINANCING SOURCES (USES)				
64-360-5007	Transfers-In	\$ -	\$ 111	\$ -
Ending Fund Balance				
64-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 8,004</u>	<u>\$ 7,008</u>

**City of Copperas Cove, Texas
2009 General Obligation
Tax Supported
As of March 31, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
65-300-0001	Fund Balance	\$ -	\$ -	\$ 112,524
Revenues				
65-390-1001	Bond Proceeds	\$ 4,665,000	\$ 4,665,000	\$ -
65-370-6001	Interest Revenue	10,000	3,137	52
Total Revenues		<u>\$ 4,675,000</u>	<u>\$ 4,668,137</u>	<u>\$ 52</u>
Expenditures				
65-4190-7500-8500	Police Facility	\$ 3,670,000	\$ 3,673,500	\$ 3,000
65-4190-7500-9030	Lutheran Church Road	950,960	831,015	-
65-4190-7500-9500	Bond Issuance Costs	54,040	51,098	-
Total Expenditures		<u>\$ 4,675,000</u>	<u>\$ 4,555,613</u>	<u>\$ 3,000</u>
Ending Fund Balance				
65-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 112,524</u>	<u>\$ 109,576</u>

City of Copperas Cove, Texas
2009 Limited Tax Notes
Tax Supported
As of March 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
66-300-0001	Fund Balance	\$ -	\$ -	\$ 1,610
Revenues				
66-390-1001	Bond Proceeds	\$ 680,000	\$ 679,714	\$ -
66-370-6001	Interest Revenue	1,000	1,621	-
Total Revenues		<u>\$ 681,000</u>	<u>\$ 681,335</u>	<u>\$ -</u>
Expenditures				
66-4190-7500-8300	Fire Apparatus	\$ 465,000	\$ 463,612	\$ -
66-4190-7500-9040	South Park Pool Renovations	206,233	205,940	-
66-4190-7500-9500	Bond Issuance Costs	9,767	10,173	-
Total Expenditures		<u>\$ 681,000</u>	<u>\$ 679,725</u>	<u>\$ -</u>
Ending Fund Balance				
66-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,610</u>	<u>\$ 1,610</u>

City of Copperas Cove, Texas
2009 Limited Tax Notes
Water & Sewer
As of March 31, 2012

Account	Description	Total Project Budget	As of	
			FY 2010-11	FY 2011-12
Beginning Fund Balance				
67-300-0001	Fund Balance	\$ -	\$ -	\$ 24,475
	Prior Period Adjustment	-	(364)	-
Total Beginning Fund Balance		<u>\$ -</u>	<u>\$ (364)</u>	<u>\$ 24,475</u>
Revenues				
67-390-1001	Bond Proceeds	\$ 930,000	\$ 930,000	\$ -
67-370-6001	Interest Revenue	3,000	993	-
Total Revenues		<u>\$ 933,000</u>	<u>\$ 930,993</u>	<u>\$ -</u>
Expenditures				
67-4615-8500-8300	Vac-Con Truck	\$ 244,326	\$ 244,326	\$ -
67-4615-8500-9048	9th, 11th, 13th, 15th Street Water	24,500	-	-
67-4615-8500-9049	West Clarifier Retrofit	500,000	500,000	-
67-4615-8500-9050	Long Mountain Tank Rehabilitation	146,690	166,832	-
67-4615-8500-9500	Bond Issuance Costs	17,484	13,914	-
Total Expenditures		<u>\$ 933,000</u>	<u>\$ 925,071</u>	<u>\$ -</u>
OTHER FINANCING SOURCES (USES)				
67-360-5007	Transfers-In	\$ -	\$ 18,917	\$ -
Ending Fund Balance				
67-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 24,475</u>	<u>\$ 24,475</u>

City of Copperas Cove, Texas
2009 Limited Tax Notes
Solid Waste
As of March 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
68-300-0001	Fund Balance	\$ -	\$ -	\$ 400,991
Revenues				
68-390-1001	Bond Proceeds	\$ 690,000	\$ 690,000	\$ -
68-370-6001	Interest Revenue	2,000	1,518	188
Total Revenues		<u>\$ 692,000</u>	<u>\$ 691,518</u>	<u>\$ 188</u>
Expenditures				
68-4430-9500-8300	Rearloader and Sideloader	\$ 275,338	\$ 275,338	\$ -
68-4430-9500-9051	Expansion of Recycle Center - Phase II	161,759	-	-
68-4430-9500-9052	Transfer Station Tipping / Renovations	244,580	5,382	-
68-4430-9500-9500	Bond Issuance Costs	10,323	9,807	-
Total Expenditures		<u>\$ 692,000</u>	<u>\$ 290,527</u>	<u>\$ -</u>
Ending Fund Balance				
68-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 400,991</u>	<u>\$ 401,179</u>

City of Copperas Cove, Texas
2009 Limited Tax Notes
Hotel Occupancy Tax
As of March 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
69-300-0001	Fund Balance	\$ -	\$ -	\$ 102,704
Revenues				
69-390-1001	Bond Proceeds	\$ 210,000	\$ 210,133	\$ -
69-370-6001	Interest Revenue	1,000	603	45
Total Revenues		<u>\$ 211,000</u>	<u>\$ 210,735</u>	<u>\$ 45</u>
Expenditures				
69-4190-7500-9030	Allin House Roof Renovations	\$ 9,526	\$ 9,526	\$ -
69-4190-7500-9031	Civic Center Reonovations	197,478	95,364	13,776
69-4190-7500-9500	Bond Issuance Costs	3,996	3,142	-
Total Expenditures		<u>\$ 211,000</u>	<u>\$ 108,031</u>	<u>\$ 13,776</u>
Ending Fund Balance				
69-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 102,704</u>	<u>\$ 88,973</u>

**City of Copperas Cove, Texas
2010 General Obligation
Water & Sewer
As of March 31, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
86-300-0001	Fund Balance	\$ -	\$ -	\$ 2,262,682
Revenues				
86-390-1001	Bond Proceeds	\$ 3,260,000	\$ 3,260,000	\$ -
86-370-6001	Interest Revenue	8,000	5,484	904
86-360-5002	Transfer fr Fund 02 - Reimb. Resolution	300,000	300,000	-
Total Revenues		<u>\$ 3,568,000</u>	<u>\$ 3,565,484</u>	<u>\$ 904</u>
Expenditures				
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastruct	\$ 1,957,178	\$ 960,017	\$ 246,244
86-4615-8500-9187	Northeast Water Line (Eastside Infrastruct	1,268,248	211	774,358
86-4615-8500-9500	Bond Issuance Costs	42,574	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	300,000	-
Total Expenditures		<u>\$ 3,568,000</u>	<u>\$ 1,302,802</u>	<u>\$ 1,020,602</u>
Ending Fund Balance				
86-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 2,262,682</u>	<u>\$ 1,242,984</u>

**City of Copperas Cove, Texas
2010 General Obligation
Tax Supported
As of March 31, 2012**

Account	Description	Total Project Budget	As of	
			FY 2010-11	FY 2011-12
Beginning Fund Balance				
87-300-0001	Fund Balance	\$ -	\$ -	\$ (1)
Revenues				
87-390-1001	Bond Proceeds	\$ 1,425,000	\$ 1,425,000	\$ -
87-370-6001	Interest Revenue	2,000	690	-
Total Revenues		<u>\$ 1,427,000</u>	<u>\$ 1,425,690</u>	<u>\$ -</u>
Expenditures				
87-4190-7500-9030	Northeast Bypass	\$ 1,143,899	\$ 1,147,899	\$ -
87-4190-7500-9033	Southeast Bypass Project	269,175	269,175	-
87-4190-7500-9500	Bond Issuance Costs	13,926	13,926	-
Total Expenditures		<u>\$ 1,427,000</u>	<u>\$ 1,431,000</u>	<u>\$ -</u>
Other Financing Sources(Uses)				
87-360-5007	Transfers -In	\$ -	\$ 5,309	\$ -
Ending Fund Balance				
87-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ (1)</u>	<u>\$ (1)</u>

* Shortage to be covered by a transfer from the General Fund upon inclusion in a future budget amendment.

City of Copperas Cove, Texas
2010 Limited Tax Note
Water & Sewer
As of March 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
88-300-0001	Fund Balance	\$ -	\$ -	2,815,419
	Prior Period Adjustment		(51,793)	
Total Beginning Fund Balance			<u>\$ (51,793)</u>	
Revenues				
88-390-1001	Bond Proceeds	\$ 3,885,000	\$ 3,885,000	\$ -
88-370-6001	Interest Revenue	8,500	6,699	1,324
Total Revenues		<u>\$ 3,893,500</u>	<u>\$ 3,891,699</u>	<u>\$ 1,324</u>
Expenditures				
88-4615-8500-9034	Turkey Run Pump Station	\$ 50,000	\$ 49,004	\$ -
88-4616-8500-9035	North Loop Waterline	341,409	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	38,170	1,830
88-4616-8500-9037	Fleet	26,300	25,580	-
88-4616-8500-9038	Weir Gate	38,353	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	-	-
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	27,936	36,706
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	-	-
88-4616-8500-9042	Water Model Update	15,000	8,405	6,595
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	-	-
88-4616-8500-9044	2012 CDBG Match	15,000	-	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	40,000	-
88-4615-8500-9500	Bond Issuance Costs	97,880	44,442	-
Total Expenditures		<u>\$ 3,893,500</u>	<u>\$ 1,024,487</u>	<u>\$ 45,131</u>
Ending Fund Balance				
88-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 2,815,419</u>	<u>\$ 2,771,612</u>

**City of Copperas Cove, Texas
2010 Limited Tax Note
Tax Supported
As of March 31, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
89-300-0001	Fund Balance	\$ -	\$ -	\$ 344,277
Revenues				
89-390-1001	Bond Proceeds	\$ 165,000	\$ 165,000	\$ -
89-370-6001	Interest Revenue	400	712	166
88-360-5002	Trf from Fund 88 - (N Loop Water)	413,097	413,097	-
Total Revenues		<u>\$ 578,497</u>	<u>\$ 578,809</u>	<u>\$ 166</u>
Expenditures				
89-4190-7500-9046	Bradford Drive Road Extension	\$ 163,342	\$ -	\$ -
89-4190-7500-9047	Ave F Reconstruction	413,097	43,283	6,490
89-4190-7500-9500	Bond Issuance Costs	2,058	2,058	-
Total Expenditures		<u>\$ 578,497</u>	<u>\$ 45,341</u>	<u>\$ 6,490</u>
Other Financing Sources(Uses)				
89-4190-7500-9916	Transfers -Out	\$ -	\$ (189,191)	\$ -
Ending Fund Balance				
89-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 344,277</u>	<u>\$ 337,953</u>

City of Copperas Cove, Texas
2010A Limited Tax Note
Tax Supported
As of March 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
60-300-0001	Fund Balance	\$ -	\$ -	\$ 541,282
Revenues				
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	-	986	241
Total Revenues		<u>\$ 1,380,000</u>	<u>\$ 1,380,986</u>	<u>\$ 241</u>
Expenditures				
60-4190-7500-8300	Vehicles	\$ 391,960	\$ 297,149	\$ 63,031
60-4190-7500-8400	General Equipment	433,899	374,557	21,287
60-4190-7500-8402	Electronic Equip.- I.S	63,006	80,014	16,044
60-4190-7500-8404	Software	166,412	20,252	17,080
60-4190-7500-8500	Facilities- Fire	308,000	41,438	15,437
60-4190-7500-9500	Bond Issuance Costs	16,723	26,294	-
Total Expenditures		<u>\$ 1,380,000</u>	<u>\$ 839,704</u>	<u>\$ 132,879</u>
Ending Fund Balance				
60-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 541,282</u>	<u>\$ 408,644</u>

**City of Copperas Cove, Texas
2010A Limited Tax Note
Water & Sewer
As of March 31, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
61-300-0001	Fund Balance	\$ -	\$ -	\$ 50,699
Revenues				
61-390-1001	Bond Proceeds	\$ 70,000	\$ 70,000	\$ -
61-370-6001	Interest Revenue	-	55	24
Total Revenues		<u>\$ 70,000</u>	<u>\$ 70,055</u>	<u>\$ 24</u>
Expenditures				
61-4425-8500-9030	NE Sewer Line Design	\$ 49,200	\$ -	\$ -
61-4425-8500-9031	Sewer Capacity Study	19,750	19,273	-
61-4425-8500-9500	Bond Issuance Costs	1,050	84	-
Total Expenditures		<u>\$ 70,000</u>	<u>\$ 19,356</u>	<u>\$ -</u>
Ending Fund Balance				
61-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 50,699</u>	<u>\$ 50,723</u>

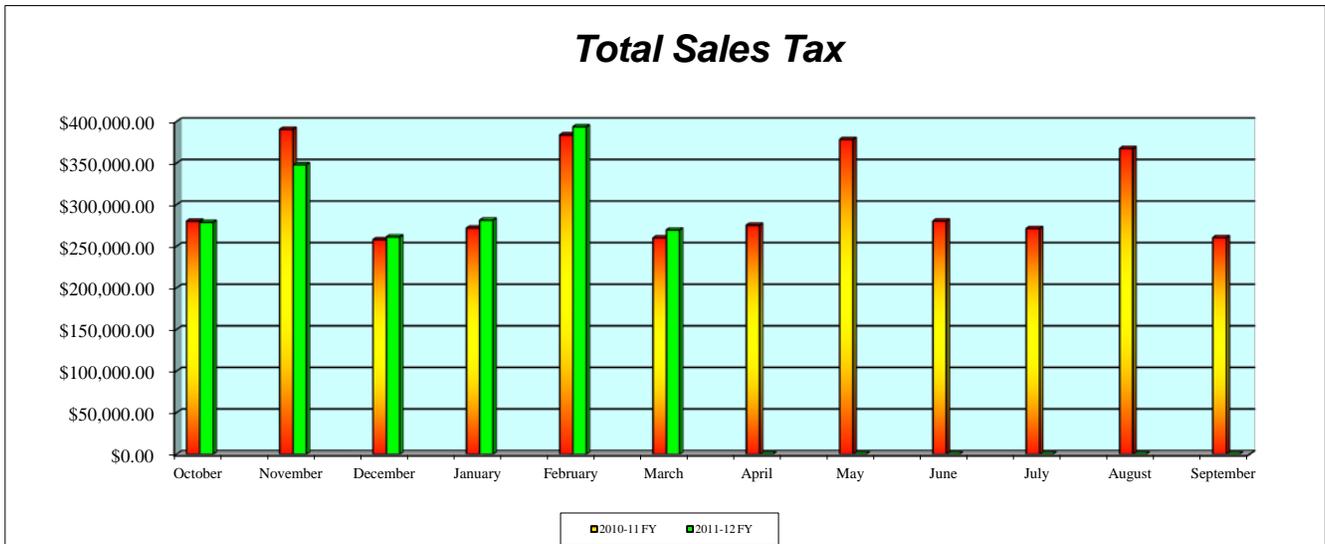
City of Copperas Cove, Texas
2010A Limited Tax Note
Solid Waste
As of March 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
62-300-0001	Fund Balance	\$ -	\$ -	\$ 310,236
Revenues				
62-390-1001	Bond Proceeds	\$ 465,000	\$ 465,000	\$ -
62-370-6001	Interest Revenue	-	404	75
Total Revenues		<u>\$ 465,000</u>	<u>\$ 465,404</u>	<u>\$ 75</u>
Expenditures				
62-4430-9500-8300	Vehicles	\$ 308,025	\$ -	\$ 306,355
62-4430-9500-8400	General Equip. - Tracto	151,308	151,308	-
62-4430-9500-8400	Bond Issuance Costs	5,667	3,860	-
Total Expenditures		<u>\$ 465,000</u>	<u>\$ 155,168</u>	<u>\$ 306,355</u>
Ending Fund Balance				
62-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 310,236</u>	<u>\$ 3,956</u>

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2010-11)
As of March 31, 2012 (FY 2011-12)

Fiscal Year 2010-11	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2010-11	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$186,719.92	\$93,359.96	\$280,079.88	October	\$185,933.66	\$92,966.83	\$278,900.49
November	\$260,442.22	\$130,221.11	\$390,663.33	November	\$232,016.34	\$116,008.17	\$348,024.51
December	\$171,979.03	\$85,989.52	\$257,968.55	December	\$174,115.53	\$87,057.77	\$261,173.30
January	\$181,268.05	\$90,634.03	\$271,902.08	January	\$187,596.11	\$93,798.06	\$281,394.17
February	\$255,894.16	\$127,947.08	\$383,841.24	February	\$262,414.02	\$131,207.01	\$393,621.03
March	\$173,331.50	\$86,665.75	\$259,997.25	March	\$179,723.45	\$89,861.73	\$269,585.18
April	\$183,602.23	\$91,801.12	\$275,403.35	April	\$0.00	\$0.00	\$0.00
May	\$252,333.48	\$126,166.74	\$378,500.22	May	\$0.00	\$0.00	\$0.00
June	\$186,890.40	\$93,445.20	\$280,335.60	June	\$0.00	\$0.00	\$0.00
July	\$180,897.18	\$90,448.59	\$271,345.77	July	\$0.00	\$0.00	\$0.00
August	\$244,982.10	\$122,491.05	\$367,473.15	August	\$0.00	\$0.00	\$0.00
September	\$173,590.00	\$86,795.00	\$260,385.00	September	\$0.00	\$0.00	\$0.00
Total	\$2,451,930.27	\$1,225,965.14	\$3,677,895.41	Total	\$1,221,799.11	\$610,899.56	\$1,832,698.67

NOTE 1 - Total revenues collected for sales tax by the month ending March 31, 2012, in FY 2011-12 was \$1,832,698.67 (\$1,221,799.11 City's revenues and \$610,899.56 EDC's revenues); total revenues collected for sales tax by the month ending March 31, 2011 in FY 2010-11 was \$1,844,452.32 (\$1,229,634.88 City's revenues and \$614,817.74 EDC's revenues).



* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of March 31, 2012 (FY 2011-12)

FUNDS IN INVESTMENT POOLS	
TEXSTAR	\$ 1,020,244.83
TEXPOOL	23,170,350.86
Subtotal on Funds in Investment Pools	\$ 24,190,595.69
CHECKING ACCOUNTS	
Master Account	\$545,555.22
Accounts Payable	\$168,575.95
Payroll	1.22
Rental Rehab	15,317.52
Police Department Funds	16,009.17
Law Enforcement Block Grant	8,109.70
Non-Interest Bearing Account - Grants and Court Bonds	28,648.41
Subtotal Checking Accounts	\$782,217.19
SAVINGS ACCOUNTS (Per Quarterly Stmt)	
Subdivision Escrow	2,546.63
Pending Forfeitures	29,179.47
Subtotal Savings Accounts	\$31,726.10
TOTAL INVESTMENTS & CASH ACCOUNTS	\$25,004,538.98

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of March 31, 2012 (FY 2011-12)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$7,954,013.26
Water & Sewer Fund	\$4,363,439.95
Solid Waste Fund	\$1,138,973.09
Youth Activity Fund	\$16,330.02
Drainage Utility Fund	\$1,165,156.83
Cemetery Fund	(\$15,458.30)
General Obligation Interest & Sinking Fund	\$2,929,918.76
Municipal Golf Course Fund	(\$360,989.52)
Small Business Revolving Loan Fund	\$81,766.82
Library Gifts & Memorials Fund	\$15,812.45
Hotel/Motel Tax Fund	\$22,237.42
Animal Shelter Donations Fund	\$17,580.52
City-Wide Donations Fund	\$50,918.71
City Wide Grants	(\$43,819.85)
FEMA Grant Funds	\$9.37
Municipal Court Efficiency	\$18,741.81
Municipal Court Technology	\$38,255.15
Municipal Court Security	\$15,578.62
Police Restricted Fund	\$30,739.51
Police Federal Seizure Fund	\$2,104.23
Law Enforcement Block Grant Fund	\$12,629.94
Fire Department Grant Fund	\$9,427.12
Library Grant Fund	\$13,977.61
Step Grant	\$3,306.65
Tobacco Grant	\$1,647.82
2009 General Obligation (Drainage)	\$7,007.70
2009 General Obligation (Tax Supported)	\$109,576.05
2009 Tax Notes (Tax Supported)	\$1,609.45
2009 Tax Notes (Water & Sewer)	\$24,476.19
2009 Tax Notes (Solid Waste)	\$401,179.43
2009 Tax Notes (Hotel Occupancy Tax)	\$88,972.32
FM 1113 Grant	\$50,178.66
2006 Limited Tax Notes	\$18,203.78
2008 Tax Note	\$4,120.37
2008 Tax Note (Drainage)	\$151,247.80
2008 Tax Note (Golf)	\$22,341.79
2008A Limited Tax Notes (Tax Supported)	\$238,340.37
2008A Limited Tax Notes (Water & Sewer)	(\$1.35)
2008A Limited Tax Notes (Solid Waste)	\$73,895.16
2008A Limited Tax Notes (Drainage)	\$53,036.54
2012 Limited Tax Notes Tax supported	\$910,480.08
2010 General Obligation (Water & Sewer)	\$1,349,411.23
2010 General Obligation (Tax Supported)	(\$0.71)
2010 Tax Notes (Water & Sewer)	\$2,771,611.89
2010 Tax Notes (Tax Supported)	\$337,952.64
2012 Limited Tax Notes Water and Sewer	\$109,408.10
2010A Tax Notes (Tax Supported)	\$408,644.36
2010A Tax Notes (Water & Sewer)	\$50,722.80
2010A Tax Notes (Solid Waste)	\$3,955.58
2011 Tax Notes	\$76,703.98
2011 General Obligation Bonds	\$8,657.88
Reliever Route	\$14.86
2012 Limited Tax Notes Municipal Court	\$28,844.77
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	(\$0.25)
2012 Limited Tax Notes Solid Waste	\$173,056.45
2003 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	\$36,965.00
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	\$50.60
2007 Combination Tax & Revenue C/O's (Police Facility)	\$11,577.47
TOTAL CASH & INVESTMENTS	\$25,004,538.98

RECAP OF CASH & INVESTMENTS:	
INVESTMENTS IN TEXPOOL	\$ 23,170,350.86
INVESTMENTS IN TEXSTAR	1,020,244.83
CASH IN BANK	813,943.29
TOTAL CASH & INVESTMENTS	\$ 25,004,538.98

CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of March 31, 2012 (FY 2011-12)

As of March 31, 2012, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 03/01/12	Investments	Redemptions	Accrued Interest	Book Value 03/31/12	Market Value 03/31/12
General Fund	\$ 8,049,696.57	\$ -	\$ -	\$ 786.39	\$ 8,050,482.96	\$ 8,050,482.96
Water & Sewer Fund	4,008,859.66	-	-	391.71	4,009,251.37	4,009,251.37
Solid Waste Fund	992,904.39	-	-	97.00	993,001.39	993,001.39
Drainage Utility Fund	973,927.69	-	-	95.17	974,022.86	974,022.86
Interest & Sinking Fund	2,477,957.17	-	-	242.11	2,478,199.28	2,478,199.28
Youth Activities Fund	4,370.77	-	-	0.36	4,371.13	4,371.13
Golf Course Interest & Sinking	39.94	-	-	-	39.94	39.94
Small Business Revolving Loan Fund	75,978.91	-	-	7.43	75,986.34	75,986.34
Hotel/Motel Fund	68.14	-	-	-	68.14	68.14
Municipal Court Efficiency	15,958.86	-	-	1.53	15,960.39	15,960.39
Municipal Court Technology	34,786.93	-	-	3.43	34,790.36	34,790.36
Municipal Court Security	5,854.74	-	-	0.60	5,855.34	5,855.34
2008 Tax Supported Note	4,120.01	-	-	0.36	4,120.37	4,120.37
2008 Tax Supported Note/ Golf	22,829.55	-	-	2.24	22,831.79	22,831.79
2008 Tax Supported Note (Drainage)	151,232.99	-	-	14.81	151,247.80	151,247.80
2007 C/O Police Facility	11,576.31	-	-	1.16	11,577.47	11,577.47
2010 General Obligation (Water & Sewer)	1,442,958.11	-	-	140.95	1,443,099.06	1,443,099.06
2010 Tax Notes (Water & Sewer)	2,772,923.53	-	-	270.86	2,773,194.39	2,773,194.39
2010 Tax Notes (Tax Supported)	338,104.87	-	-	33.03	338,137.90	338,137.90
2010A Tax Notes (Tax Supported)	430,055.94	-	-	42.00	430,097.94	430,097.94
2010A Tax Notes (Water & Sewer)	50,717.82	-	-	4.98	50,722.80	50,722.80
2010A Tax Notes (Solid Waste)	3,955.23	-	-	0.35	3,955.58	3,955.58
2011 Revenue and Limited Tax Notes	65,817.76	-	-	6.40	65,824.16	65,824.16
2011 GO Bonds Tax Supported	2,648.17	-	-	0.31	2,648.48	2,648.48
2012 Tax Note Supported	919,449.63	-	-	89.81	919,539.44	919,539.44
2012 Tax Note (Water and Sewer)	109,397.39	-	-	10.71	109,408.10	109,408.10
2012 Tax Note (Solid Waste)	173,039.54	-	-	16.91	173,056.45	173,056.45
2012 Tax Note (Court)	28,841.95	-	-	2.82	28,844.77	28,844.77
Reliever Route	14.86	-	-	-	14.86	14.86
Total TEXPOOL Investments	\$ 23,168,087.43	\$ -	\$ -	\$ 2,263.43	\$ 23,170,350.86	\$ 23,170,350.86

TEXSTAR Investments	Market Value 03/01/12	Investments	Redemptions	Accrued Interest	Book Value 03/31/12	Market Value 03/31/12
2003 C/O Project Fund (Governmental)	\$ 23,353.91	\$ -	\$ -	\$ 2.28	\$ 23,356.19	\$ 23,356.19
2003 C/O Project Fund (W&S Phase III)	50.60	-	-	-	50.60	50.60
2006 Tax Notes - Police Building Project	18,202.01	-	-	1.77	18,203.78	18,203.78
2008A Limited Tax Notes (Tax Supportec	243,061.70	-	-	23.69	243,085.39	243,085.39
2008A Limited Tax Notes (Water & Sewe	4.65	-	-	-	4.65	4.65
2008A Limited Tax Notes (Solid Waste)	73,887.96	-	-	7.20	73,895.16	73,895.16
2008A Limited Tax Notes (Drainage)	53,031.37	-	-	5.17	53,036.54	53,036.54
2009 General Obligation (Drainage)	7,007.02	-	-	0.68	7,007.70	7,007.70
2009 General Obligation (Tax Supported)	109,565.37	-	-	10.68	109,576.05	109,576.05
2009 Tax Notes (Tax Supported)	1,609.29	-	-	0.16	1,609.45	1,609.45
2009 Tax Notes (Water & Sewer)	0.69	-	-	-	0.69	0.69
2009 Tax Notes (Solid Waste)	401,140.33	-	-	39.10	401,179.43	401,179.43
2009 Tax Notes (Hotel Occupancy Tax)	89,230.50	-	-	8.70	89,239.20	89,239.20
Total TEXSTAR Investments	\$ 1,020,145.40	\$ -	\$ -	\$ 99.43	\$ 1,020,244.83	\$ 1,020,244.83

Total Investments	\$ 24,188,232.83	\$ -	\$ -	\$ 2,362.86	\$ 24,190,595.69	\$ 24,190,595.69
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ANNOUNCEMENTS

We would like to recognize and welcome the following entity who joined the TexPool program in March 2012:

TEXPOOL PRIME

- Houston Downtown Management District

Upcoming Events

04/15/12 – 04/19/12

VG Young Institute/CTAT, College Station

04/15/12 – 04/17/12

GFOAT Spring Conference, Austin

05/08/12 – 05/11/12

LBJ School/TACA, Austin

TexPool Advisory Board Members

R.C. Allen	LaVonne Mason
Pati Buchenau	John McGrane
Jose Elizondo, Jr.	Clay McPhail
Ron Leverett	Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Susan Combs.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company.

Additional information regarding TexPool is available upon request:

www.texpool.com

1-866-839-7665

(1-866-TEX-POOL)

Fax: 866-839-3291

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Month in Cash: The futures market is saying what Ben won't

April 1, 2012

The fed funds futures market continues to signal a blip up in rates by year-end, a move neither Federal Reserve Chairman Ben Bernanke nor official Fed policy reflects. Perhaps that's understandable. Bernanke has said he knows how to fight inflation but not deflation, so if he errs, he's likely to err on being too slow to pull in the reins, not too fast. But what the money markets and the broader markets are telling us is that while the low-rate environment is likely to stick around for a while, that doesn't mean the target funds rate necessarily will stick around at the historically low levels of the past few years. As we noted last month, "exceptionally low" doesn't have to translate into the current 0% to 0.25% target range. It also doesn't mean the Fed's current hands-off directive on fed funds "until late 2014" is set in stone.

A lot can happen between now and the end of the year, of course. But from a rate perspective, we continue to see an improving tone in the money markets. Repo rates remained in the mid- to high-teens in the past month, considerably higher from where they started the year. This was especially helpful to TexPool and TexPool Prime, as both portfolios have substantial investments in repos. Treasury yields moved up, too—nominally, they're still very low but on a relative basis, they essentially have doubled in the past few months, with a positively sloped Treasury yield curve. We're no longer seeing the shortest Treasuries trade at negative yields, as was the case at year-end 2011. It's an even better story on the credit side. While London interbank offered rates (Libor) were little changed over the past month, they are up considerably from the start of the year, with a nicely sloped Libor curve indicative of appropriate and attractive risk-reward opportunities along the curve.

U.S. economy, Europe helping lift yields

An improving domestic economy has a lot to do with this more favorable environment. We seem to be doing much better than we were at this time last year, and even during the second half of 2011. Employment is picking up. Manufacturing is coming along at a nice clip. Consumer spending and confidence appear to moving in a positive direction, higher gas prices notwithstanding. Probably the only holdback is housing, and even that has shown signs of leveling off—not improving, but not getting worse, either. The biggest drag at this point, if there is one, is Europe. The economies of Germany and France seem to be growing nicely. But the UK is stagnating. And Spain, Italy and

(continued page 6)

PERFORMANCE as of March 31, 2012

	TexPool	TexPool Prime
Current Invested Balance	\$17,100,536,508.68	\$1,317,146,929.01
Weighted Average Maturity (1)*	45 Days	46 Days
Weighted Average Maturity (2)*	85 Days	49 Days
Net Asset Value	1.00007	1.00001
Total Number of Participants	2,261	139
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$1,717,002.79	\$180,642.27
Management Fee Collected	\$705,117.84	\$72,072.95
Standard & Poor's Current Rating	AAAm	AAAm

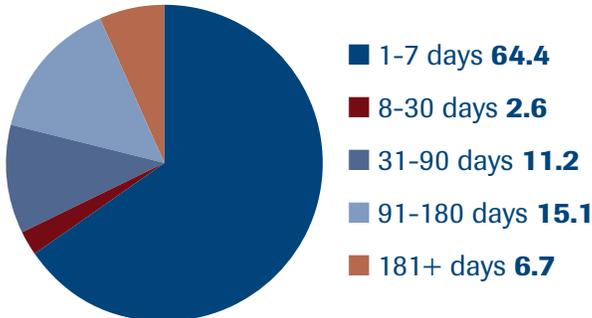
Month Averages

Average Invested Balance	\$17,579,640,300.21	\$1,332,233,172.65
Average Monthly Yield, on a simple basis (3)*	0.12%	0.16%
Average Weighted Average Maturity (1)*	44 Days	38 Days
Average Weighted Average Maturity (2)*	84 Days	41 Days

*Definitions for Average monthly yield and Average Weighted Maturity can be found on page 2.

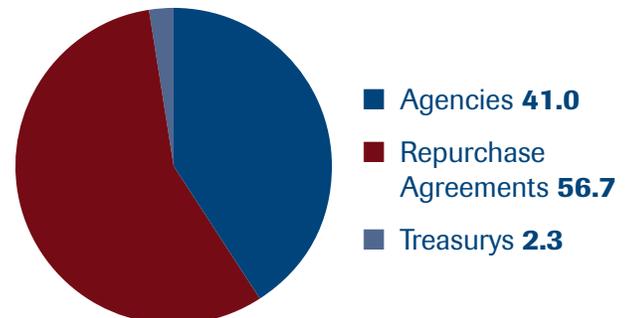
Portfolio by Maturity (%)

As of March 31, 2012



Portfolio by Type of Investment (%)

As of March 31, 2012



PORTFOLIO ASSET SUMMARY AS OF MARCH 31, 2012

	Book Value	Market Value
Uninvested Balance	-\$850.11	-\$850.11
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	6,733,651.43	6,733,651.43
Interest and Management Fees Payable	-1,717,115.19	-1,717,115.19
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	9,687,245,000.00	9,687,241,900.00
Mutual Fund Investments	0.00	0.00
Government Securities	7,006,851,257.35	7,007,975,895.84
US Treasury Bills	0.00	0.00
US Treasury Notes	401,424,565.20	401,384,800.00
Total	\$17,100,536,508.68	\$17,101,618,281.97

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	569	\$6,348,458,425.71
Higher Education	56	\$1,946,204,087.05
Healthcare	79	\$430,411,495.83
Utility District	693	\$1,667,585,002.45
City	438	\$4,215,560,278.60
County	171	\$1,446,821,669.16
Other	255	\$1,045,360,452.02

Definition of Weighted Average Maturity (1) & (2)

*(1) "WAM Days" is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

*(2) "WAM Days" is calculated in the same manner as the described in footnote 1, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.

Definition of Average Monthly Yield (3)

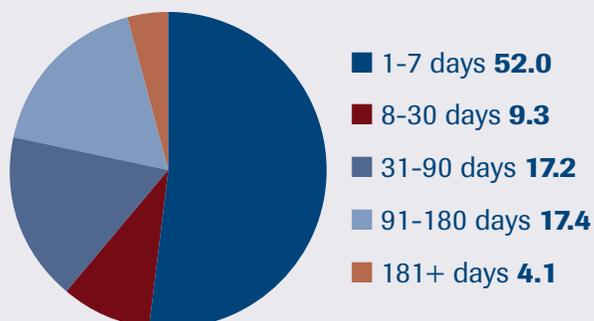
*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

TEXPOOL

DAILY SUMMARY						
Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
03/01	0.1197%	0.000003279	\$17,693,867,205.74	1.00009	42	83
03/02	0.1129%	0.000003092	\$17,705,405,305.36	1.00009	43	84
03/03	0.1129%	0.000003092	\$17,705,405,305.36	1.00009	43	84
03/04	0.1129%	0.000003092	\$17,705,405,305.36	1.00009	43	84
03/05	0.1099%	0.000003010	\$17,605,001,983.23	1.00008	41	82
03/06	0.1108%	0.000003035	\$17,562,192,960.97	1.00009	42	82
03/07	0.1012%	0.000002773	\$17,546,580,796.48	1.00008	42	82
03/08	0.1130%	0.000003095	\$17,495,874,980.70	1.00008	42	82
03/09	0.1233%	0.000003377	\$17,551,514,600.30	1.00008	44	85
03/10	0.1233%	0.000003377	\$17,551,514,600.30	1.00008	44	85
03/11	0.1233%	0.000003377	\$17,551,514,600.30	1.00008	44	85
03/12	0.1222%	0.000003348	\$17,469,700,912.26	1.00008	43	83
03/13	0.1168%	0.000003199	\$17,753,885,886.54	1.00007	43	82
03/14	0.1095%	0.000003001	\$17,717,127,613.98	1.00007	43	83
03/15	0.1477%	0.000004046	\$17,708,267,386.01	1.00007	43	82
03/16	0.1440%	0.000003945	\$17,704,751,582.27	1.00005	45	84
03/17	0.1440%	0.000003945	\$17,704,751,582.27	1.00005	45	84
03/18	0.1440%	0.000003945	\$17,704,751,582.27	1.00005	45	84
03/19	0.1215%	0.000003330	\$17,762,400,754.03	1.00006	42	82
03/20	0.1188%	0.000003254	\$17,709,153,933.74	1.00006	44	84
03/21	0.1077%	0.000002952	\$17,638,625,815.53	1.00007	46	86
03/22	0.0937%	0.000002568	\$17,597,552,589.00	1.00007	44	86
03/23	0.1056%	0.000002892	\$17,660,425,263.31	1.00006	45	85
03/24	0.1056%	0.000002892	\$17,660,425,263.31	1.00006	45	85
03/25	0.1056%	0.000002892	\$17,660,425,263.31	1.00006	45	85
03/26	0.1353%	0.000003707	\$17,542,754,788.04	1.00005	43	84
03/27	0.1125%	0.000003081	\$17,481,277,817.81	1.00006	43	83
03/28	0.1091%	0.000002990	\$17,360,604,690.00	1.00006	44	84
03/29	0.1009%	0.000002764	\$17,256,615,921.47	1.00007	44	83
03/30	0.0793%	0.000002172	\$17,100,536,508.68	1.00007	45	85
03/31	0.0793%	0.000002172	\$17,100,536,508.68	1.00007	45	85
Average	0.1150%	0.000003151	\$17,579,640,300.21	1.00007	44	84

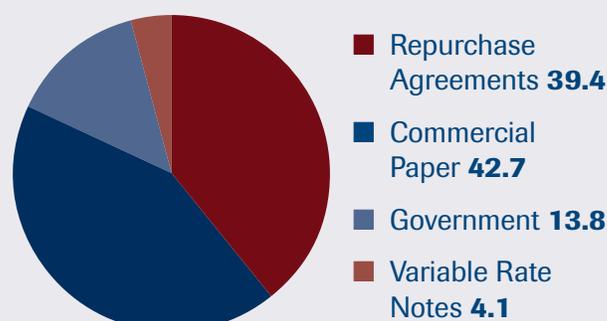
Portfolio by Maturity (%)

As of March 31, 2012



Portfolio by Type of Investment (%)

As of March 31, 2012



PORTFOLIO ASSET SUMMARY AS OF MARCH 31, 2012

	Book Value	Market Value
Uninvested Balance	\$1,031.79	\$1,031.79
Accrual of Interest Income	296,027.32	296,027.32
Interest and Management Fees Payable	-180,642.38	-180,642.38
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	0.00	0.00
Repurchase Agreements	518,155,000.00	518,155,000.00
Commercial Paper	641,021,564.72	641,033,085.00
Bank Instruments	0.00	0.00
Mutual Fund Investments	0.00	0.00
Government Securities	103,353,947.56	103,358,920.79
Variable Rate Notes	54,500,000.00	54,496,620.00
Total	\$1,317,146,929.01	\$1,317,160,042.52

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	66	\$559,551,086.07
Higher Education	8	\$58,996,003.09
Healthcare	7	\$11,835,303.18
Utility District	3	\$46,657,579.81
City	24	\$148,677,243.65
County	18	\$283,382,336.75
Other	13	\$208,042,958.73

TEXPOOL PRIME

DAILY SUMMARY						
Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Prime Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
03/01	0.1596%	0.000004372	\$1,347,369,257.91	1.00004	34	40
03/02	0.1538%	0.000004215	\$1,346,470,887.55	1.00003	35	39
03/03	0.1538%	0.000004215	\$1,346,470,887.55	1.00003	35	39
03/04	0.1538%	0.000004215	\$1,346,470,887.55	1.00003	35	39
03/05	0.1483%	0.000004062	\$1,347,425,160.73	1.00004	32	36
03/06	0.1487%	0.000004075	\$1,338,388,416.49	1.00004	32	36
03/07	0.1452%	0.000003979	\$1,336,946,694.37	1.00004	36	40
03/08	0.1513%	0.000004145	\$1,353,475,231.53	1.00004	35	39
03/09	0.1613%	0.000004418	\$1,342,002,899.43	1.00004	35	39
03/10	0.1613%	0.000004418	\$1,342,002,899.43	1.00004	35	39
03/11	0.1613%	0.000004418	\$1,342,002,899.43	1.00004	35	39
03/12	0.1611%	0.000004415	\$1,340,097,481.41	1.00004	33	37
03/13	0.1538%	0.000004215	\$1,335,423,003.56	1.00004	33	36
03/14	0.1505%	0.000004122	\$1,338,173,055.03	1.00004	39	42
03/15	0.1862%	0.000005102	\$1,330,413,451.77	1.00004	39	43
03/16	0.1737%	0.000004760	\$1,341,221,517.37	1.00003	39	43
03/17	0.1737%	0.000004760	\$1,341,221,517.37	1.00003	39	43
03/18	0.1737%	0.000004760	\$1,341,221,517.37	1.00003	39	43
03/19	0.1645%	0.000004508	\$1,330,462,801.51	1.00004	38	42
03/20	0.1633%	0.000004475	\$1,328,219,976.59	1.00003	38	42
03/21	0.1542%	0.000004226	\$1,323,799,839.94	1.00004	38	41
03/22	0.1401%	0.000003838	\$1,319,623,654.07	1.00004	38	42
03/23	0.1563%	0.000004281	\$1,313,914,915.73	1.00004	39	42
03/24	0.1563%	0.000004281	\$1,313,914,915.73	1.00004	39	42
03/25	0.1563%	0.000004281	\$1,313,914,915.73	1.00004	39	42
03/26	0.1786%	0.000004894	\$1,319,249,436.98	1.00004	39	42
03/27	0.1628%	0.000004461	\$1,321,169,631.00	1.00005	38	41
03/28	0.1607%	0.000004403	\$1,311,694,425.30	1.00002	42	45
03/29	0.1601%	0.000004386	\$1,312,172,315.66	1.00002	44	47
03/30	0.1629%	0.000004464	\$1,317,146,929.01	1.00001	46	49
03/31	0.1629%	0.000004464	\$1,317,146,929.01	1.00001	46	49
Average	0.1597%	0.000004375	\$1,332,233,172.65	1.00003	38	41

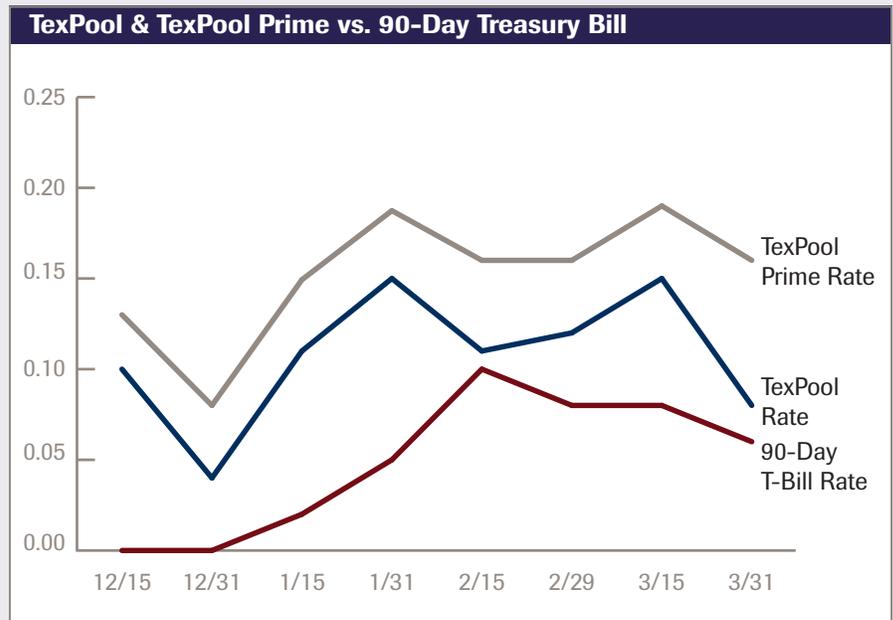
TEXPOOL

Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

(continued from page 1)

Portugal are all going backward. Put it all together, and the euro-zone economy is flat to slightly negative. Still, with the upward rate bias on both government and credit so far this year, we've been able to capture more yield for TexPool and TexPool Prime by lengthening the average maturity on our funds by a few days.

Increased supply of Treasuries, either directly in the form of Treasury bills or as securities available as collateral for repurchase agreements, added to the upward pressure on yields. We wouldn't be surprised to see a slight pullback in yields this month, particularly on the government side, as taxpayers make payments. The subsequent substantial inflow of tax payments will boost the supply of funds for the Treasury, temporarily lessening its need to tap the marketplace. Overall, however, we believe short rates will remain around the recently higher levels with an upward bias, driven by economic fundamentals. We wouldn't expect any drastic moves up, particularly with a Fed Chairman determined to hold rates down even though some of his fellow Fed governors feel differently. But after three years of darkness, savers may be starting to see some light at the end of the record-low-rates tunnel.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.



Monthly Newsletter - March 2012

Performance

As of March 31, 2012

Current Invested Balance	\$5,668,145,582.64
Weighted Average Maturity (1)	50 Days
Weighted Average Maturity (2)	72 Days
Net Asset Value	1.000123
Total Number of Participants	751
Management Fee on Invested Balance	0.05%*
Interest Distributed	\$817,984.80
Management Fee Collected	\$247,715.10
% of Portfolio Invested Beyond 1 Year	2.65%
Standard & Poor's Current Rating	AAAm

March Averages

Average Invested Balance	\$5,846,632,868.88
Average Monthly Yield, on a simple basis	0.1148%
Average Weighted Average Maturity (1)*	48 Days
Average Weighted Average Maturity (2)*	71 Days

Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Rates reflect historical information and are not an indication of future performance.

Forms to Update your Account Information

As a reminder, please be aware that the most current forms to update your TexSTAR account are available on the TexSTAR website under "Participant Services" and "Account Forms". Using these documents ensures you have the most current version and limits any possible revisions or delays. The forms can be filled out online and printed to obtain the needed signatures. Please note the form to change Authorized Representatives **requires an Entity Seal for verification** and original signatures for processing. TexSTAR Participant Services is happy to provide whatever assistance you may need in updating your account information and can be contacted either by phone at 1-800-839-7827 or by email at texstar@firstsw.com.

Economic Commentary

The steady recovery in the U.S. and determination of European officials to avoid market disruption, alongside the commitment of central banks across the developed world to remain accommodative, caused credit spreads to compress significantly. The liquidity provided by the European Central Bank provided the European financial system with time to address its solvency issues, including allowing Greece to restructure its debt. However, market participants continue to be mindful of additional risks in the form of financial concerns elsewhere in Europe, particularly in Portugal and Spain, as well as potential growth concerns in China and rising oil and gas prices. Even with the remarkable market performance of the first quarter, investors remained relatively cautious as evidenced by continued strong inflows into bond funds.

Markets focused on positive U.S. economic developments during the quarter as data reflected growth stronger than expectations at the beginning of the year. Specifically, the labor market continued to improve and national manufacturing and consumer confidence surveys were generally indicative of expansion, but activity measures were more subdued, with new risks coming from rising oil and gas prices. Ultimately, concerns remain that sub-trend growth will not result in a sustainable recovery. Inflation continued to be above the Federal Reserve's long term target of 2%, but declined from almost 3.0% in the third quarter of 2011. The data coincides with the Federal Reserve's statements that inflation remains "subdued," although higher gasoline prices are likely to result in a temporary increase in headline inflation data over the near term.

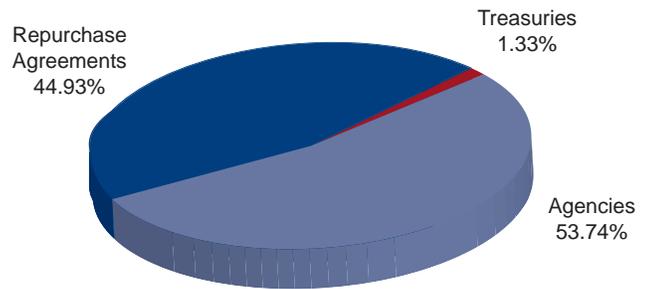
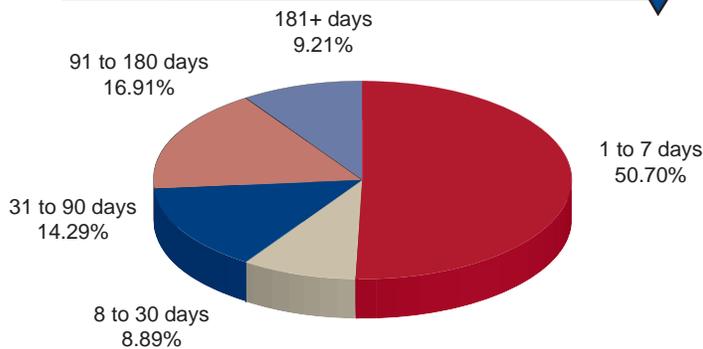
Chairman Bernanke has noted that the FOMC is likely to maintain its accommodative stance and, as a result, may not need much of a catalyst to ease monetary policy further. A significant increase in growth to above trend would likely be necessary before the FOMC would change its easy posture on monetary policy. It is also likely the committee is keenly aware of upcoming fiscal headwinds to growth starting in 2013 in the form of expiring payroll tax cuts, unemployment benefits, and Bush-era tax cuts, as well as automatic spending cuts agreed to as part of the debt ceiling debate last summer. Given the upcoming elections in the U.S., as well as the lagged nature of monetary policy actions, the Federal Reserve is likely to react to any decline in measures of growth. As a result, there is a possibility of further policy easing via either an extension of Operation Twist or a new asset purchase program altogether. However, continued improvements in the labor market could make further policy easing less likely.

This information is an excerpt from an economic report dated March 2012 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

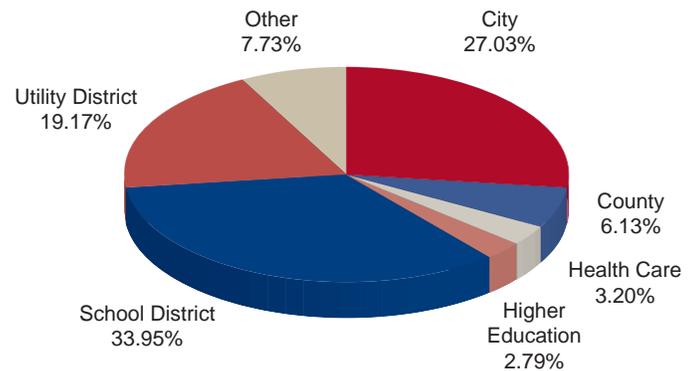
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

Portfolio by Type of Investment As of March 31, 2012



Portfolio by Maturity As of March 31, 2012



Distribution of Participants by Type As of March 31, 2012

Historical Program Information

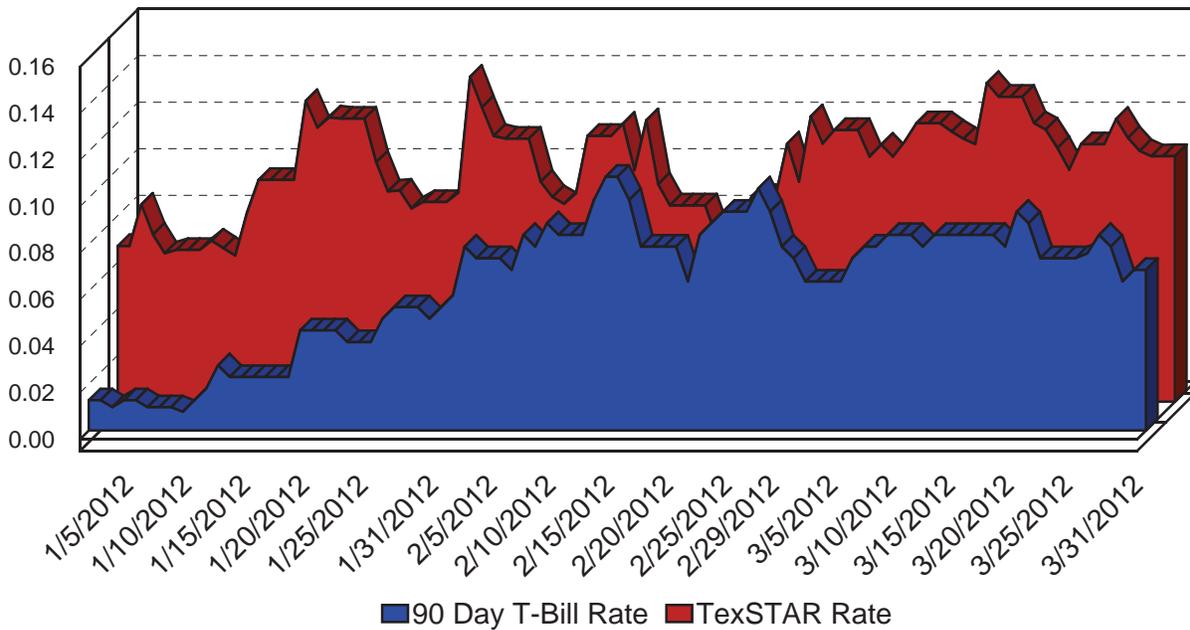
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Mar 12	0.1148%	\$5,668,145,582.64	\$5,668,844,552.57	1.000123	48	71	751
Feb 12	0.0986%	6,014,562,468.35	6,015,309,681.45	1.000124	48	70	751
Jan 12	0.0902%	6,122,141,791.23	6,122,989,120.67	1.000138	46	73	750
Dec 11	0.0815%	5,164,291,074.36	5,164,844,831.26	1.000107	48	79	749
Nov 11	0.0973%	4,964,174,535.92	4,964,899,185.74	1.000145	48	80	747
Oct 11	0.0807%	5,191,742,744.46	5,192,081,793.52	1.000065	47	74	745
Sep 11	0.0906%	5,218,150,511.94	5,218,680,416.17	1.000100	46	76	741
Aug 11	0.0940%	4,773,149,074.88	4,773,628,030.81	1.000100	45	69	735
Jul 11	0.0746%	4,990,872,181.48	4,991,025,373.13	1.000030	38	55	735
Jun 11	0.0889%	5,280,726,280.87	5,281,501,501.41	1.000146	50	69	733
May 11	0.0863%	5,566,580,016.75	5,567,478,247.07	1.000161	46	66	732
Apr 11	0.1108%	5,661,130,480.00	5,662,108,871.87	1.000172	50	72	731

Portfolio Asset Summary as of March 31, 2012

	Book Value	Market Value
Uninvested Balance	\$ 47,156.48	\$ 47,156.48
Accrual of Interest Income	369,137.71	369,137.71
Interest and Management Fees Payable	(933,769.62)	(933,769.62)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	2,547,151,000.00	2,547,151,000.00
Government Securities	3,121,512,058.07	3,122,211,028.00
Total	\$ 5,668,145,582.64	\$ 5,668,844,552.57

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness March be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

Daily Summary for March 2012

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
3/1/2012	0.1108%	0.000003036	\$5,803,993,001.33	1.000131	49	72
3/2/2012	0.1167%	0.000003196	\$5,775,696,878.10	1.000127	48	71
3/3/2012	0.1167%	0.000003196	\$5,775,696,878.10	1.000127	48	71
3/4/2012	0.1167%	0.000003196	\$5,775,696,878.10	1.000127	48	71
3/5/2012	0.1053%	0.000002884	\$5,777,140,027.21	1.000108	47	71
3/6/2012	0.1104%	0.000003026	\$5,770,792,827.05	1.000095	48	71
3/7/2012	0.1052%	0.000002881	\$5,758,282,258.50	1.000097	48	71
3/8/2012	0.1118%	0.000003064	\$5,730,318,446.55	1.000094	47	71
3/9/2012	0.1196%	0.000003277	\$5,768,135,234.99	1.000094	47	71
3/10/2012	0.1196%	0.000003277	\$5,768,135,234.99	1.000094	47	71
3/11/2012	0.1196%	0.000003277	\$5,768,135,234.99	1.000094	47	71
3/12/2012	0.1160%	0.000003178	\$5,755,186,233.06	1.000105	49	73
3/13/2012	0.1129%	0.000003092	\$5,734,948,481.23	1.000103	50	74
3/14/2012	0.1106%	0.000003029	\$5,708,943,715.84	1.000090	50	73
3/15/2012	0.1369%	0.000003751	\$6,025,000,188.52	1.000084	49	71
3/16/2012	0.1310%	0.000003589	\$6,007,681,468.00	1.000090	48	70
3/17/2012	0.1310%	0.000003589	\$6,007,681,468.00	1.000090	48	70
3/18/2012	0.1310%	0.000003589	\$6,007,681,468.00	1.000090	48	70
3/19/2012	0.1196%	0.000003278	\$5,997,914,006.91	1.000099	48	70
3/20/2012	0.1169%	0.000003204	\$5,977,381,817.35	1.000094	48	71
3/21/2012	0.1090%	0.000002986	\$6,014,773,501.30	1.000087	48	70
3/22/2012	0.0996%	0.000002729	\$5,957,409,997.56	1.000093	48	70
3/23/2012	0.1106%	0.000003030	\$5,917,331,086.12	1.000093	47	69
3/24/2012	0.1106%	0.000003030	\$5,917,331,086.12	1.000093	47	69
3/25/2012	0.1106%	0.000003030	\$5,917,331,086.12	1.000093	47	69
3/26/2012	0.1215%	0.000003330	\$5,919,269,084.77	1.000091	46	68
3/27/2012	0.1133%	0.000003105	\$5,928,235,768.96	1.000100	49	70
3/28/2012	0.1077%	0.000002950	\$5,853,126,352.14	1.000111	51	73
3/29/2012	0.1054%	0.000002887	\$5,790,078,060.10	1.000117	50	73
3/30/2012	0.1055%	0.000002891	\$5,668,145,582.64	1.000123	50	72
3/31/2012	0.1055%	0.000002891	\$5,668,145,582.64	1.000123	50	72
Average	0.1148%	0.000003144	\$5,846,632,868.88		48	71

TexSTAR Participant Services
First Southwest Asset Management, Inc.
325 North St. Paul Street, Suite 800
Dallas, Texas 75201



TexSTAR Board Members

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Melinda Garrett</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Will Williams</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Hardy Browder</i>	<i>City of Cedar Hill</i>	<i>Advisory Board</i>
<i>Oscar Cardenas</i>	<i>Northside ISD</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>McKinney ISD</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Becky Brooks</i>	<i>Government Resource Associates, LLC</i>	<i>Advisory Board</i>
<i>Len Santow</i>	<i>Griggs & Santow</i>	<i>Advisory Board</i>

For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ www.texstar.org



J.P.Morgan
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