City of Copperas Cove
Information Item
August 7, 2012

May Monthly Financial Report

Contact – Velia Key Director of Financial Services, 547-4221
vkey@copperascovetx.gov

SUBJECT: **Financial Report for the month ending May 31, 2012.**

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1. PROJECT DESCRIPTION

Attached is the Monthly Council Report for the month ending May 31, 2012. The report is submitted to the City Council for review. The report provides a detailed analysis of the City's financial condition and results of operations for the month ending May 31, 2012.

2. BACKGROUND/HISTORY

None.

3. FINDINGS/CURRENT ACTIVITY

None.

4. FINANCIAL IMPACT

None.

City of Copperas Cove

"The City Built for Family Living" Finance Department

August 1, 2012,

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of May 2012. The proposed budget was presented to City Council at the July 17, 2012, Council meeting.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the Golf Course Fund. The Golf Course Fund operating expenses exceeded operating revenues by $125,989 at month-end. The fund collected $34,034 of the budgeted revenues in May 2012. The General Fund continues to cover the deficit in the Golf Course, and City staff continues to monitor the expenses in the Golf Course Fund.

The key economic indicators provide some insight for the financial activity of the City. Sales tax revenue collections for the month of May showed 11% increase in collections in comparison to the prior year collections in the Month of May 2011. The number of active water utility accounts showed an increase of 108 accounts in comparison to the number of active accounts as of May 2011. The hotel occupancy tax revenue collections decreased by $5,238 in comparison to collections in May 2011. The unemployment rate in the Killeen/Fort Hood region showed a decrease in comparison to the percentage as of May 2011. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We hope regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key

Velia Key
Director of Financial Services

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City of Copperas Cove
Financial Summary by Fund
May 31, 2012

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenditures by $2,211,225.
- Property tax revenue for May 2012 is $38,913 or 10.4% below the $43,414 collected last May. Year-to-date property tax revenue is at $6,155,996 or 4% below prior year-to-date collections of $6,410,655.
- Year-to-date sales tax revenue of $1,669,816 reflects $86,404 or 5.2% increase from the prior fiscal year.
- Year-to-date franchise tax revenue of $264,832 is $4,134 or 1.6% above prior year-to-date revenue.
- Interest earnings year-to-date of $4,641 decreased by $920 or 17% under the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of $8,494,262 reflect an increase of 1% above prior year-to-date expenditures of $8,409,590.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by $1,512,832.
- Water revenue totaled $501,892 for the month. This is $34,910 or 7% above May 2011. Year-to-date water revenue is at $3,177,058 which is above the prior year-to-date revenue by $54,516 or 1.8%.
- Sewer revenue totaled $396,717 for the month. This is $39,725 or 10.1% above May 2011. Year-to-date sewer revenue is at $2,696,832 which is above the prior year-to-date revenue by $88,589 or 3.3%.
- Interest earnings year-to-date of $2,546 decreased by $1,342 or 34.2% below the prior fiscal year-to-date earnings.
- Connect fees produced revenues of $5,550 for the month; $37,215 year-to-date.
- Water tap fees year-to-date is $28,544; $2,463 or 8% below prior year-to-date.
- Sewer tap fees year-to-date is $9,770, or 9% above prior year-to-date.
- Expenses year-to-date of $4,501,598 reflect a decrease of 6.2% from prior year-to-date expenses of $4,796,376.

City of Copperas Cove
Economic Indicators Summary
May 31, 2012

Unemployment Rate

- The unemployment rate for the month of May 2012 was 7.6%, which is down from 7.9% in May 2011.

Sales Tax Collections

- Sales tax collections for May 2012 totaled $204,072 compared to May 2011 collections of $167,495.

- In addition to the City sales tax collected above, $124,093.08 was paid to the Copperas Cove Economic Development Corporation for the month of May.

Water Customers

- During the month of May 2012 there were 12,436 active water accounts.
- May 2011 recorded 12,328 water customers, which is an increase of 0.66% or 108 water customers from May 2011 to May 2012.

Building Permits

- The total building fee collected during May 2012 amounted to $8,807 in comparison to $11,416 collected in May 2011.
- 89 building permits were issued in May 2012 which is decrease of 1 permit compared to that issued in May 2011.

Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for May 2012 were $5,491 compared to $10,729 collected in May 2011.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by $268,931.

- Sanitary landfill fees for May 2012 are $29,145; compared to $26,084 May 2011. Year-to-date revenue is at $194,181 which is below the prior year to-date revenue by $8,687 or 4.3%.

- Refuse collection fees are $215,279 for the month; an increase of $68 from May 2011. Year-to-date revenue is at $1,710,263 which is above the prior year-to-date revenue by $3,471 or .03%.

- Interest earnings year-to-date of $610 decreased by $378 to the prior fiscal year-to-date earnings.

- Expenses year-to-date of $1,772,832 reflects an increase of 10.2% above prior year-to-date expenses of $1,592,988.

GOLF COURSE FUND

- Year-to-date expenses exceeded year-to-date revenues by $125,989.

- Revenues for the month of May totaled $34,034 compared to revenues for May 2011 of $25,865. Year-to-date operating revenues are at $200,516 which is above the prior year-to-date operating revenues by $1,746 or 0.9%.

- Expenses for the month are $43,473 reflects an increase of $2,338 or 5.4% above May 2011 expenses. Year-to-date expenses of $326,505 reflect a decrease of $20,907 or 6.1% below prior year-to-date expenses of $347,412.

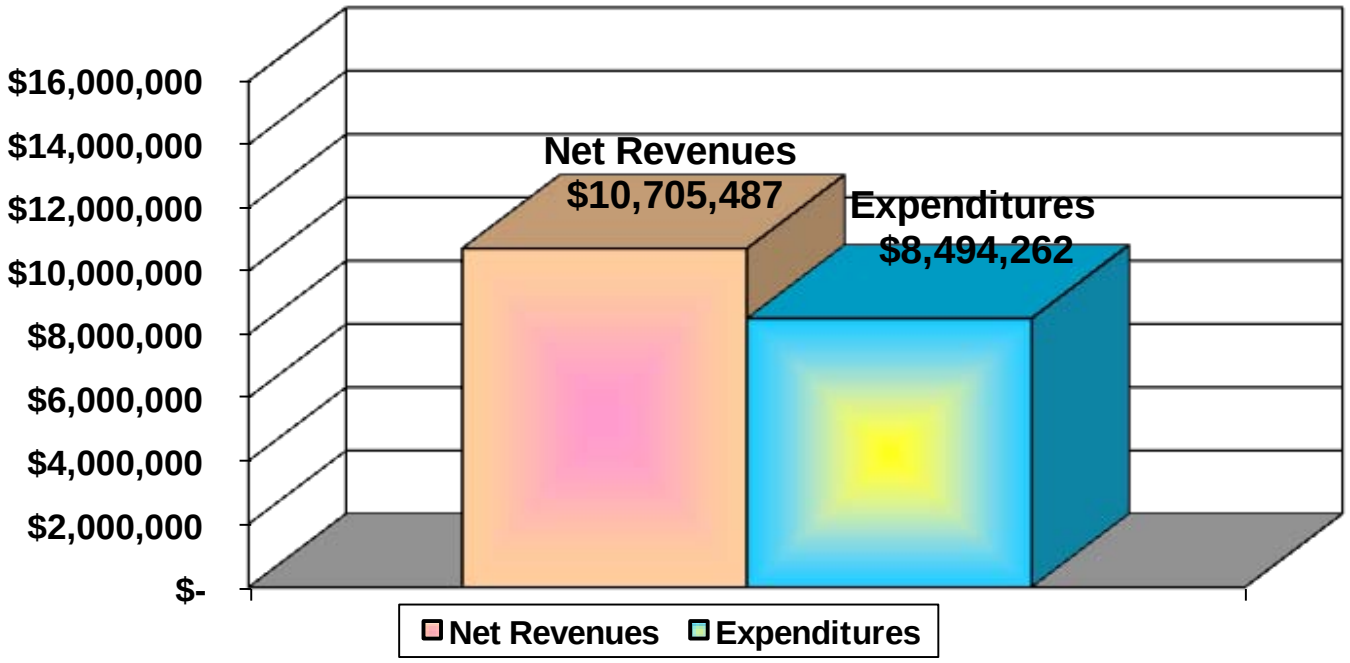
DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenditures by $310,865.

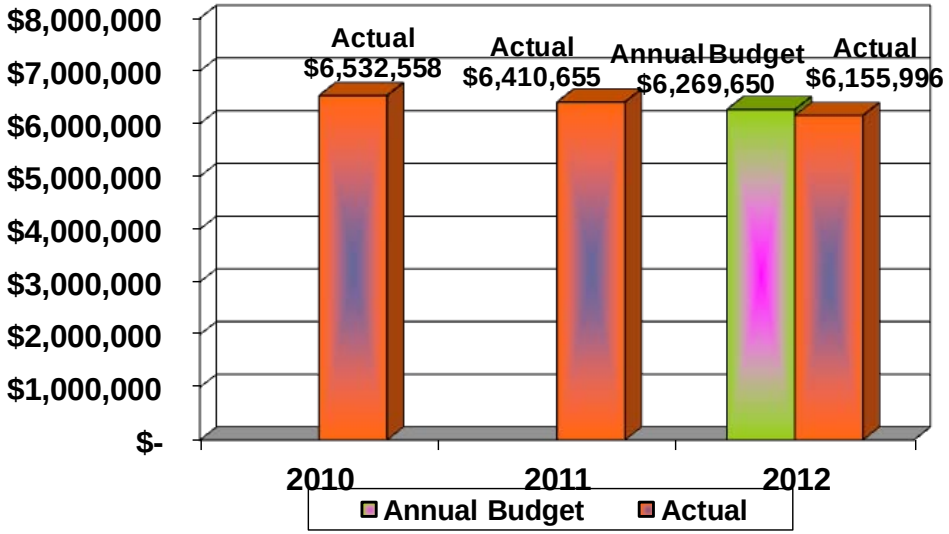
- Drainage Utility fees for the month of May are $74,375; an increase of $728 or 1% above May 2011. Year-to-date revenue is at $594,755 which is $8,179 or 1.6% above prior-year-to-date revenue of $585,634.

- Expenditures year-to-date of $284,524 reflect a decrease of $87,285 or 23.5% below prior year-to-date expenditures of $371,809.

City of Copperas Cove
General Fund
Revenues vs. Expenditures
FYTD (October-May)

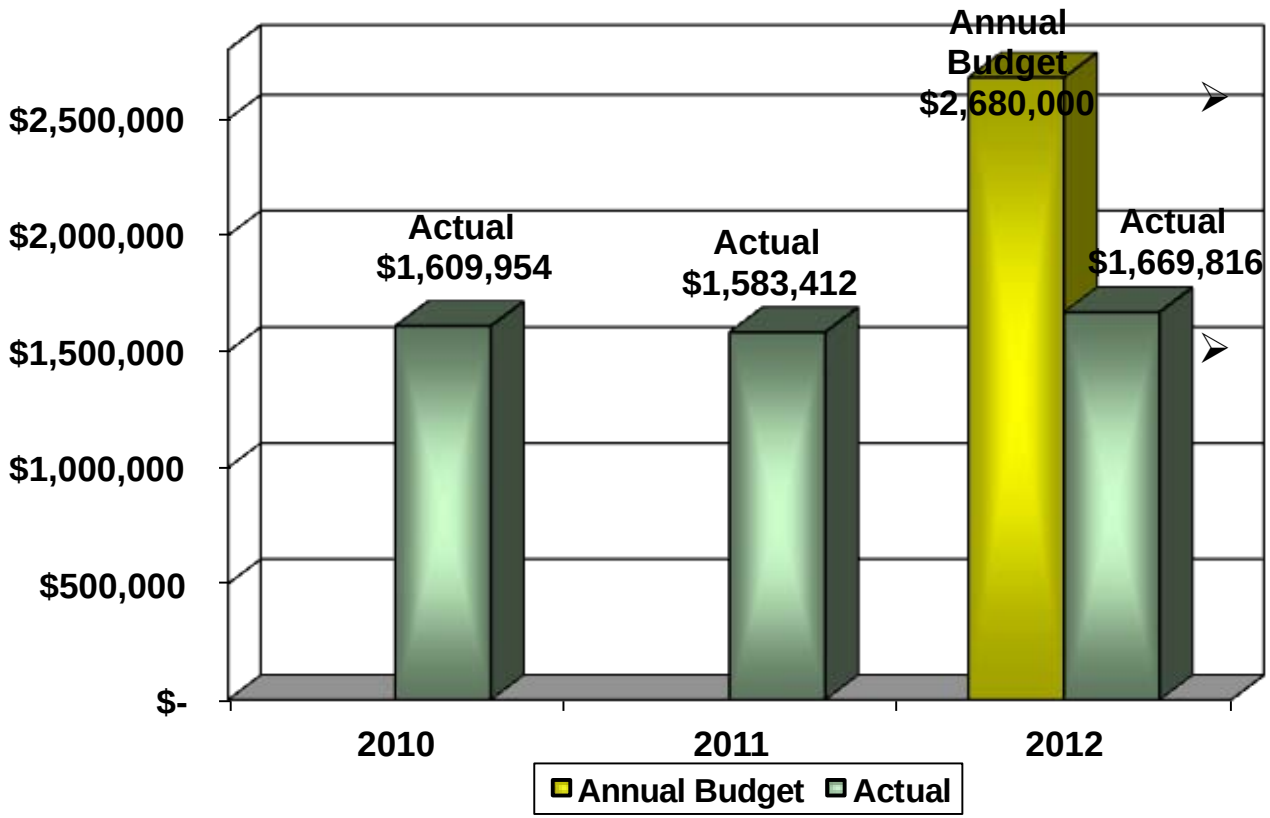


City of Copperas Cove
General Fund
Property Tax Revenue Trends
FYTD (October-May)



- Property Tax revenue through 5/31/12 was **$6,155,996**
- **$254,659** or 4% below prior year-to-date revenue

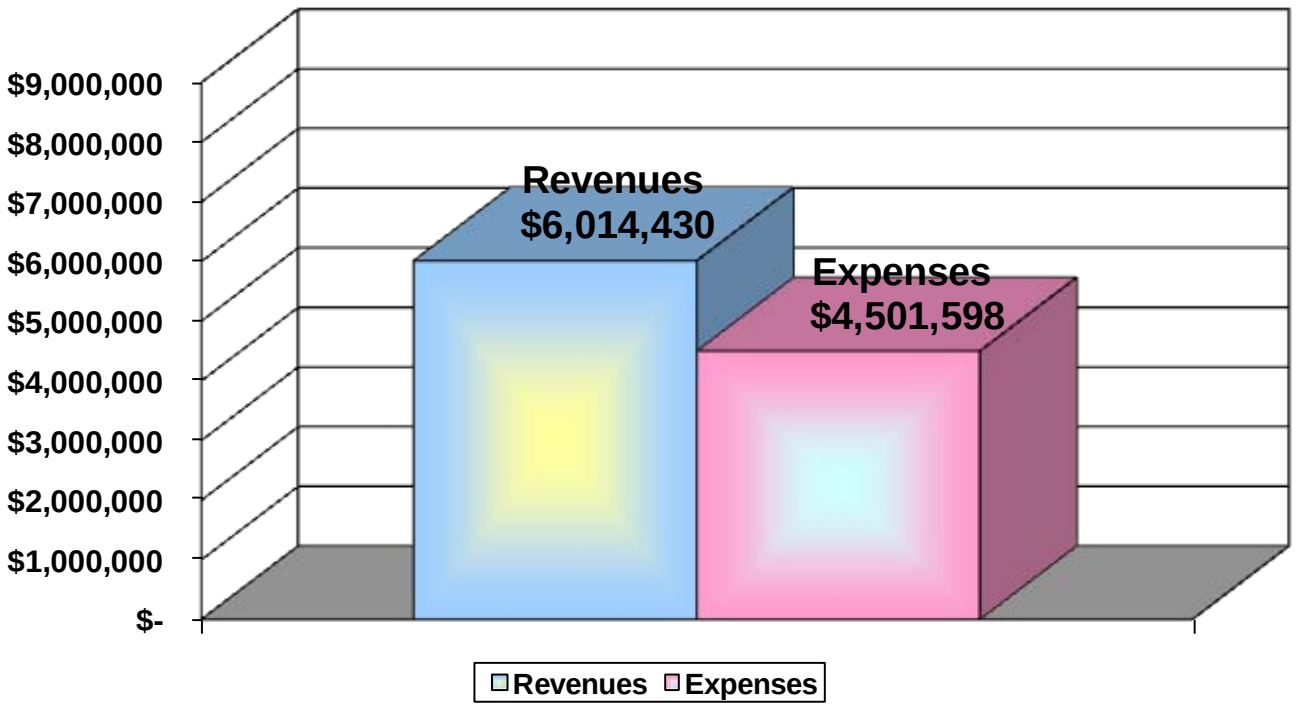
City of Copperas Cove
Sales Tax Revenue Trends
FYTD (October-May)



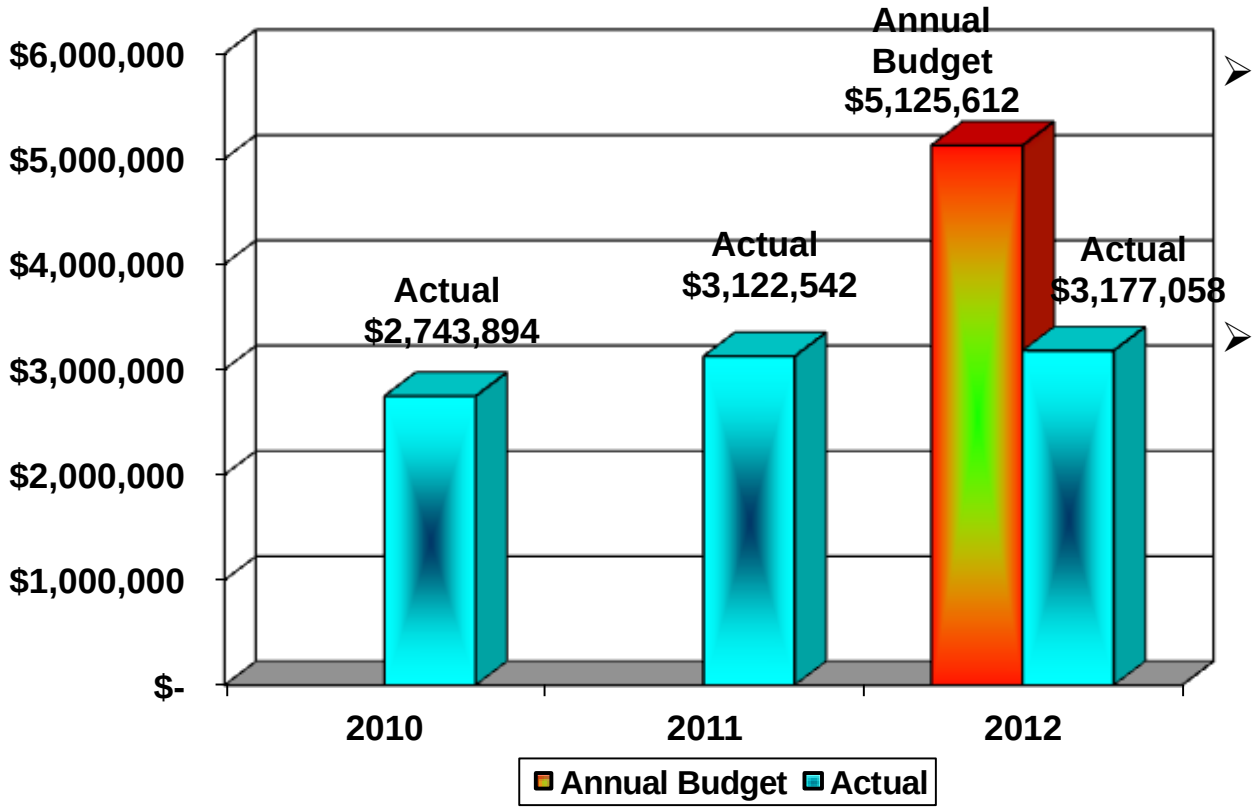
- Sales Tax Revenue through 5/31/12 was **$1,669,816***
- **$86,404** or 5.2% above prior year-to-date Sales Tax Revenue

* FY 2012 is accounted on an accrual basis, which is a change from the cash basis of recording in 2010. If compared on a cash basis FY 2012 would be $1,679,969.

City of Copperas Cove
Water & Sewer Fund
Revenues vs. Expenses
FYTD (October-May)

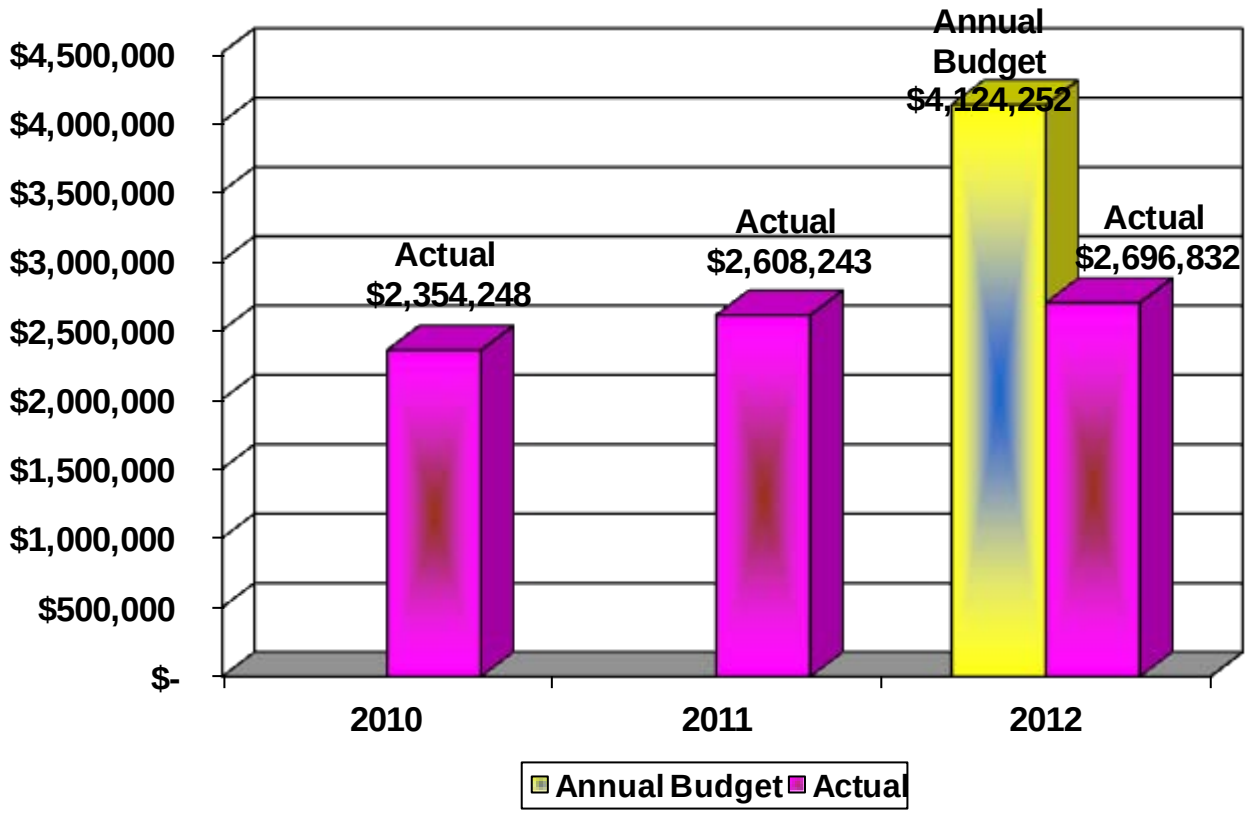


City of Copperas Cove
Water Revenue Trends
FYTD (October-May)



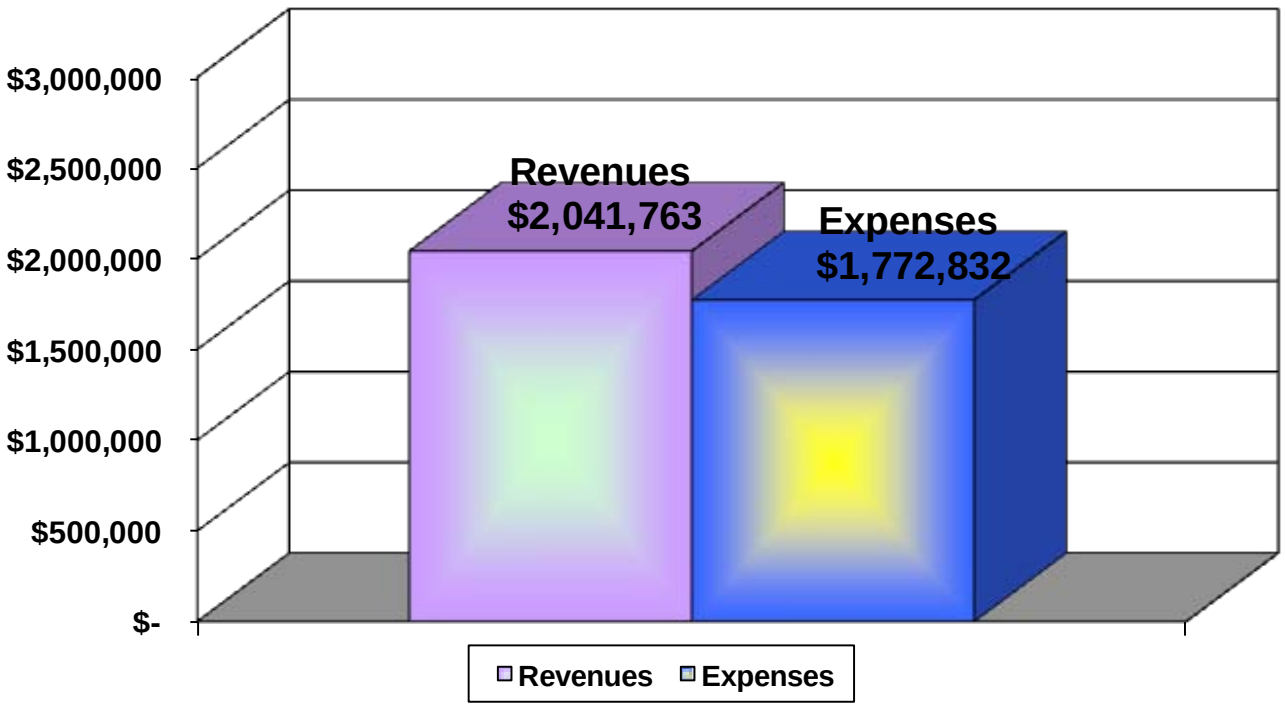
- Water Revenue through 5/31/12 was **$3,177,058**
- **$54,516** or 1.8% above prior year-to-date revenue

City of Copperas Cove
Sewer Revenues
FYTD (October-May)

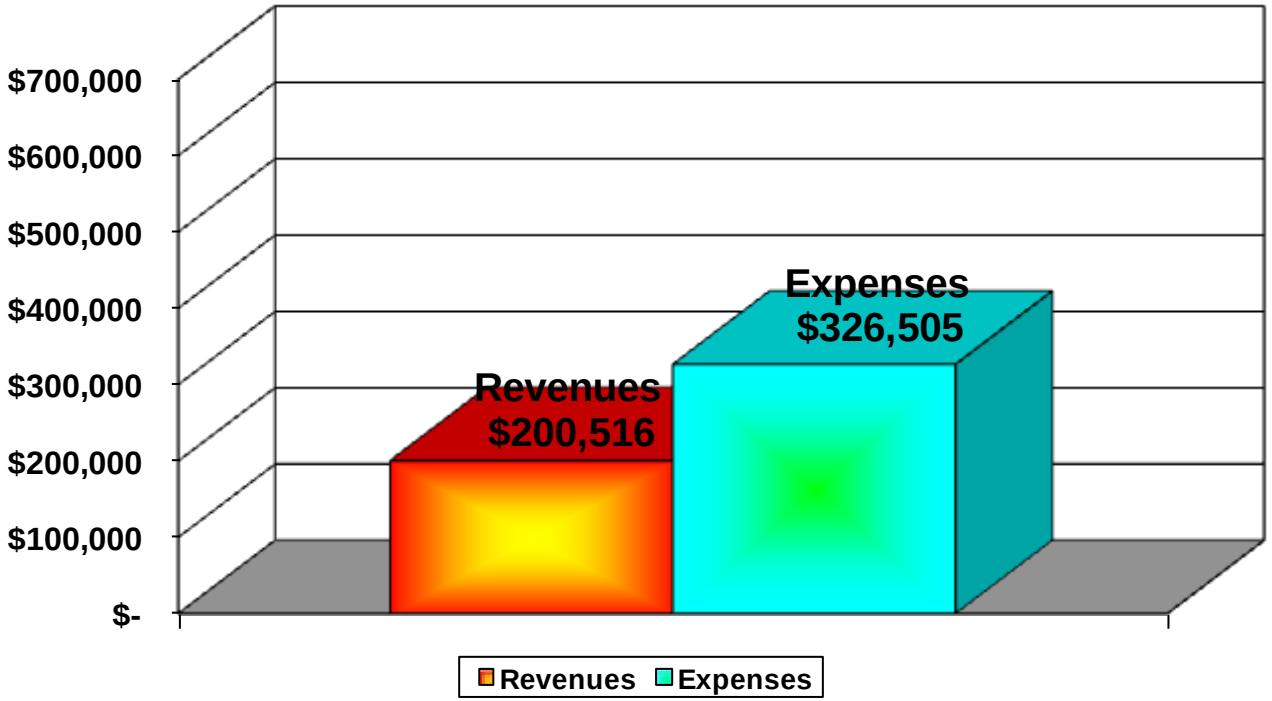


- Sewer Revenue through 5/31/12 was **$2,696,832**
- **$88,589** or 2% above prior year-to-date revenue

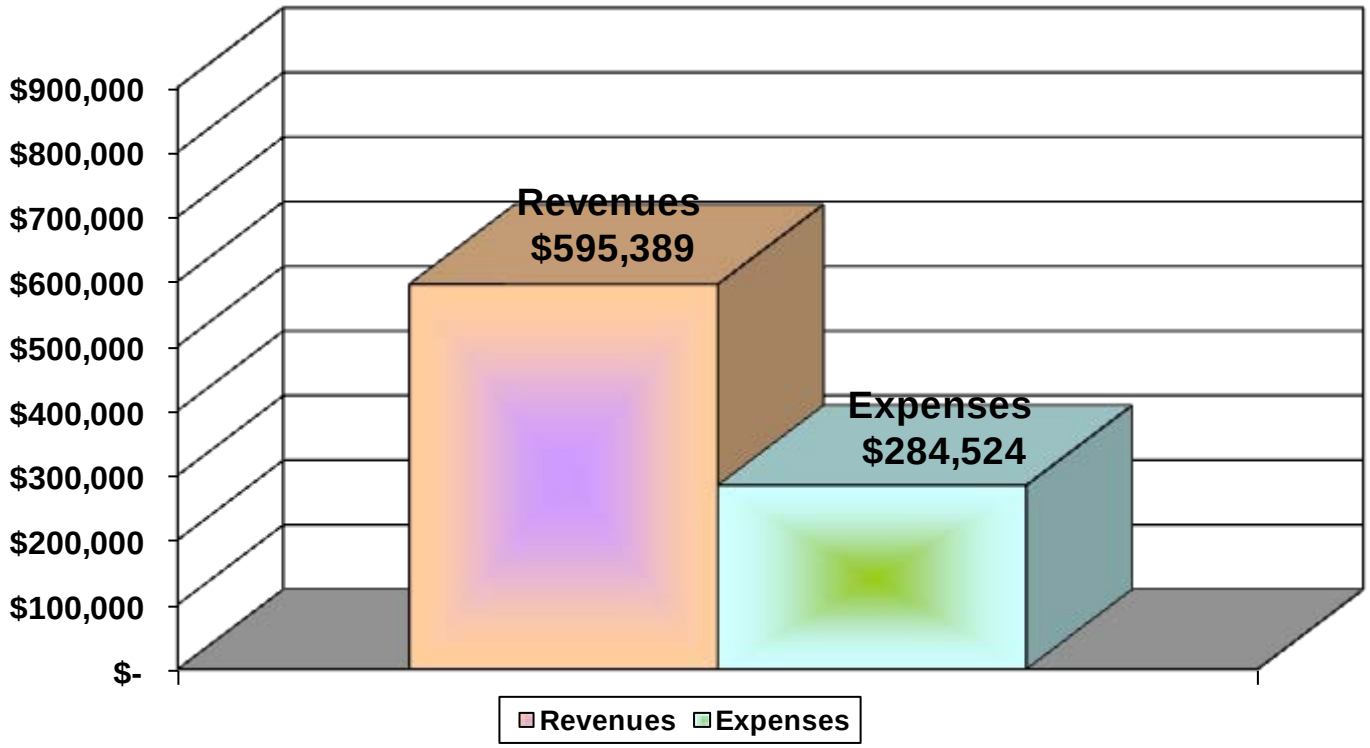
City of Copperas Cove
Solid Waste Fund
Revenues vs. Expenses
FYTD (October-May)



City of Copperas Cove
Golf Course Fund
Revenues vs. Expenses
FYTD (October-May)



City of Copperas Cove
Drainage Fund
Revenues vs. Expenses
FYTD (October-May)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of May 31, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month May. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Nonspendable	$ 147,455	$ 147,455	$ 147,455	
Unassigned	4,612,184	7,930,309	5,278,165	
TOTAL BEG. FUND BALANCE**	$ 4,759,639	8,077,764	$ 5,425,620	
REVENUES:				
Taxes				
Current Ad Valorem Taxes	$ 6,269,650	$ 38,913	$ 6,155,996	98.2%
Delinquent Ad Valorem Taxes	55,000	2,591	43,150	78.5%
Penalty & Interest	57,000	5,201	32,391	56.8%
Sales Tax	2,680,000	204,072	1,669,816	62.3%
Franchise Tax	1,298,400	95,370	264,832	20.4%
Mixed Drink Tax	16,000	-	5,755	36.0%
Bingo Tax	160,000	38,455	73,105	45.7%
PEG Fee	-	16,438	16,438	N/A
Used Oil Revenue-Safety Clean/H&H	400	342	1,079	269.8%
Subtotal Taxes	$ 10,536,450	401,382	$ 8,262,562	78.4%
Licenses & Permits				
License-Bicycle	$ 10	$ -	$ -	0.0%
License-Contractors	25,000	2,200	26,970	107.9%
License-Animal	5,000	347	3,161	63.2%
Permits-Building	50,000	3,205	36,680	73.4%
Permits - Street Cuts	7,500	1,550	5,480	73.1%
Permits-Electrical	16,500	1,140	10,850	65.8%
Permits-Solicitors	3,000	235	2,550	85.0%
Permits-Natural Gas Lines	1,500	100	1,875	125.0%
Permits-Garage Sales	5,000	1,120	4,690	93.8%
Permits-Plumbing	36,500	3,025	27,275	74.7%
Permits-Mechanical	21,500	1,705	12,770	59.4%
License-Taxicabs	350	-	600	171.4%
License-Vicious/Dangerous Animals	700	175	1,675	239.3%
Sign-Dangerous Animal	-	25	75	N/A
Permits-Car Washes	500	165	265	53.0%
Permits-Signs	1,500	225	1,100	73.3%
Permits-Swimming Pools	100	80	170	170.0%
Permit-Ambulance License	3,000	-	-	0.0%
Wrecker License	510	-	765	150.0%
Permit-Certificate of Occupancy	2,000	240	1,360	68.0%
Permits-Alarms	4,000	120	3,920	98.0%
False Alarm Penalties	500	100	100	20.0%
Permits-Alcohol License	540	-	240	44.4%
Permits-Burn Permits	500	-	1,200	240.0%
Subtotal Licenses & Permits	$ 185,710	15,757	$ 143,771	77.4%
Services & Charges				
Swimming Pool Receipts	$ 57,000	3,124	$ 3,524	6.2%
Community Building Rental	33,500	4,530	19,408	57.9%
Misc. Library Receipts	14,795	1,014	8,217	55.5%
Animal Shelter Fees	20,000	2,293	15,643	78.2%
Ambulance Fee Revenue	678,550	64,288	578,093	85.2%
Notary Fee	550	168	363	66.0%
Copy Machines	4,000	502	3,139	78.5%
Mowing/Mowing Liens Revenue	17,500	519	3,178	18.2%
Sale of City Maps	75	-	8	10.7%

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, 2/7/2012, and 4/17/2012.
**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of May 31, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month May. 2012	Total Year to Date	Percent Year to Date
Services & Charges (cont.)				
Service Charge-NSF Checks	7,500	600	3,450	46.0%
Plat Filing Fee Revenue	5,000	150	2,950	59.0%
RV Park Fees	25,100	5	16,709	66.6%
Permits-Floodplain Development	105	-	-	0.0%
Police Overtime Reimbursement	14,000	-	2,781	19.9%
Police Restitution Revenue	4,000	135	2,385	59.6%
Festival Reimbursements	15,000	-	-	0.0%
Special Events-Seniors	1,800	84	929	51.6%
Library Meeting Room Rental	1,000	625	4,885	488.5%
Open Records Revenue	450	46	400	89.0%
Fax Machine Fees	5,000	-	-	0.0%
Pool Rental Revenue	7,150	2,580	3,705	51.8%
Start Smart Revenue	0	(1,015)	-	N/A
Re-Inspection Fees	4,000	400	6,200	155.0%
Fire Related Response Revenue	-	-	20,255	N/A
Animal Tranquilization Fees	200	130	170	85.0%
Fire Inspection Fees	1,000	400	925	92.5%
Fire Testing Fees	500	-	125	25.0%
Rezone Request Fees	2,000	-	200	10.0%
Variance Request Fees	2,800	-	1,315	47.0%
Cemetery Plot Sales	13,600	2,318	9,954	73.2%
Football Revenue	25,500	760	590	2.3%
Basketball Revenue	25,000	-	16,928	67.7%
Volleyball Entry fees	4,600	-	-	0.0%
Youth-Baseball Fees	44,000	(270)	41,750	94.9%
Adult Softball Fees	5,600	4,850	6,450	115.2%
Soccer Registration Feees	40,000	4,380	26,815	67.0%
Special Event	2,000	56	923	46.2%
Concession Sales	18,200	4,852	7,042	38.7%
Flag Football Fees	16,800	190	1,050	6.3%
Track Revenue	400	-	-	0.0%
Summer Camp Registration	39,200	5,515	9,080	23.2%
Recreational Classes	4,100	740	1,790	43.7%
Cheerleader Revenue	3,300	-	(55)	-1.7%
Swimming Lessons	17,500	4,730	4,995	28.5%
Micro Chip of Animals Revenue	600	379	605	100.8%
Subtotal Services & Charges	$ 1,182,975	$ 109,078	$ 826,873	69.9%
Fines & Forfeitures				
Municipal Court Fines	$ 272,000	$ 22,794	$ 169,512	62.3%
Traffic Violation Fines	146,500	12,571	103,719	70.8%
Library Fines	14,500	1,325	8,902	61.4%
Arrest Warrant Income	48,975	4,043	39,218	80.1%
Child Safety Fund	9,000	1,678	9,438	104.9%
City's % of State Court Fines	43,300	-	39,627	91.5%
HB 70 Fees	11,310	1,012	8,432	74.5%
Arresting Officer Fees	26,900	2,354	19,429	72.2%
Civil Justice Fee	26	3	22	85.3%
CCISD Liaison Funding	123,773	-	61,887	50.0%
Child Safety Seats Fee	-	-	(2)	N/A
Admin Fee-Teen Court	930	40	370	39.8%
Admin Fee-Defensive Driving	9,500	920	6,784	71.4%
Subtotal Fines & Forfeitures	$ 706,714	46,741	$ 467,338	66.1%

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**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of May 31, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month May. 2012	Total Year to Date	Percent Year to Date
Administration Reimb./Transfers				
Admin. Reimb.-W & S Fund	$ 690,000	$ 57,500	$ 460,000	66.7%
Admin. Reimb.-Solid Waste Fund	428,000	35,667	285,333	66.7%
Admin. Reimb.-Drainage Utility Fund	80,000	6,667	53,333	66.7%
Subtotal Admin. Reimb./Transfers	$ 1,198,000	99,833	$ 798,667	66.7%
Miscellaneous Revenue				
Interest Earned Revenue	$ 10,000	$ 805	$ 4,641	46.4%
Rental Income	19,008	1,656	13,032	68.6%
Administration Fees	0	-	200	N/A
Miscellaneous Revenues	134,300	342	8,449	6.3%
Insurance Proceeds	-	5,006	5,729	N/A
Cash Over/(Short)	200	-	30	14.8%
Community Agy Lease Agreement	7,212	-	3,600	49.9%
Street sign Revenue	700	-	270	38.6%
Food Workers' Registration	11,300	275	2,335	20.7%
Food Establishment Licenses	5,000	1,525	6,375	127.5%
Police Misc. Revenues	3,500	222	2,729	78.0%
Bell County Fire Runs Revenue	2,500	-	3,702	148.1%
Miscellaneous Grant Revenue	-	-	2,900	N/A
Confidential funds	-	-	3,000	N/A
County EMS Revenue	100,000	-	100,000	100.0%
Auction Proceeds	6,000	-	14,075	234.6%
Emergency Management Performance Grant	-	-	358	N/A
County Mutual Aid Revenue	45,000	-	34,852	77.4%
Subtotal Miscellaneous Rev.	$ 344,720	9,831	$ 206,276	59.8%
TOTAL REVENUES	$ 14,154,569	682,622	$ 10,705,487	75.6%
TOTAL FUNDS AVAILABLE	$ 18,914,208	$ 8,760,386	$ 16,131,107	
EXPENDITURES				
City Council	$ 44,918	$ 1,550	$ 13,792	30.7%
City Manager	350,596	26,413	207,941	59.3%
City Secretary/Elections	145,329	9,148	69,139	47.6%
City Attorney	86,157	332	41,739	48.4%
Finance	278,803	21,335	172,099	61.7%
Budget	506,937	25,304	309,890	61.1%
Human Resources	299,567	22,444	167,556	55.9%
Information Systems	283,578	20,893	178,426	62.9%
Municipal Court	443,534	33,782	235,953	53.2%
Police Administration	480,597	36,978	293,374	61.0%
Police Services	4,605,601	355,743	2,746,503	59.6%
Animal Control	211,500	17,294	114,964	54.4%
Fire/EMS	3,458,143	300,498	1,974,158	57.1%
Emergency Management	37,849	61	2,248	5.9%
Cemetery	0	500	500	N/A
Street	816,546	47,001	329,237	40.3%
Fleet Services	220,173	19,620	135,674	61.6%
Building & Development Services	314,126	28,450	187,289	59.6%
Code & Health	162,934	12,518	93,201	57.2%
Parks and Leisure Administration	313,399	22,597	182,501	58.2%
Parks and Leisure Maintenance	469,137	38,991	282,405	60.2%
Athletics	364,320	25,445	174,208	47.8%
Aquatics	176,277	9,853	44,474	25.2%
Special Events	41,218	1,982	18,980	46.0%
Library	510,482	38,778	303,822	59.5%
Non-Departmental	497,853	6,030	214,189	43.0%
TOTAL EXPENDITURES	$ 15,119,574	$ 1,123,541	$ 8,494,262	56.2%

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, 2/7/2012, and 4/17/2012.

**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of May 31, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month May. 2012	Total Year to Date	Percent Year to Date
OTHER EXPENDITURES				
Capital Lease Payments	$ 14,889	$ -	$ -	0.0%
Transfers Out	167,956	-	-	0.0%
TOTAL OTHER EXPENDITURES	$ 182,845	$ -	$ -	0.0%
TOTAL EXPENDITURES	$ 15,302,419	$ 1,123,541	$ 8,494,262	55.5%
ENDING FUND BALANCE				
Nonspendable	$ 147,455	147,455	147,455	
Unassigned	3,464,334	7,489,390	7,489,390	
TOTAL ENDING FUND BALANCE	$ 3,611,789	$ 7,636,845	$ 7,636,845	
IDEAL RESERVE FUND BALANCE	$ 3,779,894	3,779,894	$ 3,779,894	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	$ (168,105)	3,856,951	$ 3,856,951	

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**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of May 31, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month May. 2011	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	$ 1,228,604	3,141,794	$ 2,040,885	
TOTAL BEG. NET ASSETS**	$ 1,228,604	3,141,794	$ 2,040,885	
REVENUES				
Operating Revenues				
Water Revenue	$ 5,125,612	$ 501,892	$ 3,177,058	62.0%
Sewer Revenue	4,124,252	396,717	2,696,832	65.4%
Senior Discount	(154,000)	(15,597)	(98,801)	64.2%
Water Tap Fees	60,000	2,375	28,544	47.6%
Sewer Tap Fees	14,000	560	9,770	69.8%
Connect Fee	60,000	5,550	37,215	62.0%
Credit Card Convenience Fee	-	1,294	10,164	N/A
Disconnect Fee	6,000	1,128	8,088	134.8%
Subtotal Operating Revenues	$ 9,235,864	893,918	$ 5,868,871	63.5%
Other Revenues				
Admin Reimb-Drainage	$ 20,000	$ 1,667	$ 13,333	66.7%
Contributions from developers	-	-	$ 3,422	N/A
Interest Revenue	5,000	439	2,546	50.9%
Late Charge For Billing	280,000	11,814	89,433	31.9%
Riser Forfeiture Revenue	1,000	-	200	20.0%
Auction Proceeds	3,000	1,100	1,400	46.7%
Insurance Proceeds	-	-	4,726	N/A
Cash Over/(Short)	(50)	14	17	-33.9%
Miscellaneous Revenues	57,000	3,824	30,482	53.5%
Subtotal Other Revenues	$ 365,950	$ 18,858	$ 145,559	39.8%
TOTAL REVENUES	$ 9,601,814	912,776	$ 6,014,430	62.6%
TOTAL FUNDS AVAILABLE	$ 10,830,418	$ 4,054,570	$ 8,055,315	
OPERATING EXPENSES				
Public Works	$ 301,597	$ 20,778	$ 177,238	58.8%
Utility Administration	589,033	46,972	372,026	63.2%
Water Distribution	1,303,180	94,706	688,337	52.8%
Sewer Collection	488,239	41,713	285,030	58.4%
Wastewater Treatment	1,093,807	88,794	636,903	58.2%
Non-Departmental	2,930,292	204,657	1,610,319	55.0%
TOTAL OPERATING EXPENSES	$ 6,706,148	$ 497,619	$ 3,769,853	56.2%
OTHER EXPENSES:				
Capital Lease Payments	$ 32,341	$ 3,234	$ 29,106	90.0%
Principal & Int. Debt Pymts	3,367,459		702,639	20.9%
TOTAL OTHER EXPENSES	$ 3,399,800	$ 3,234	$ 731,745	21.5%
TOTAL EXPENSES	$ 10,105,948	$ 500,853	$ 4,501,598	44.5%
NET ASSETS, ENDING				
Unrestricted	$ 724,470	$ 3,553,717	$ 3,553,717	
TOTAL ENDING FUND BALANCE	$ 724,470	3,553,717	$ 3,553,717	
IDEAL RESERVE FUND BALANCE	$ 1,676,537	1,676,537	$ 1,676,537	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	$ (952,067)	1,877,180	$ 1,877,180	

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**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of May 31, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month May. 2012	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	$ 1,009,134	1,353,611	$ 1,057,163	
TOTAL BEG. NET ASSETS**	$ 1,009,134	1,353,611	$ 1,057,163	
REVENUES				
Operating Revenue				
Refuse Collection Fees	$ 2,560,000	$ 215,279	$ 1,710,263	66.8%
Sanitary Landfill Fees	315,000	29,145	194,181	61.6%
Senior Discount	(42,752)	(3,654)	(29,166)	68.2%
Recycling Proceeds	33,144	3,408	23,181	69.9%
Sale of Scrap Metal	15,000	1,584	6,612	44.1%
Sale of Kraft Bags	11,520	536	5,099	44.3%
Container Reload Fees	10,000	-	-	0.0%
Return Service/Overload Container	1,100	465	3,525	320.5%
Roll-Off Rental Income	20,000	462	18,717	93.6%
Rear Load Dumpster Rental	1,650	280	1,762	106.8%
Bulky/White Goods Collection	1,320	19	442	33.5%
Composing Sales Revenue	16,000	2,617	13,920	87.0%
Container Removal from Curb	600	-	608	101.3%
Auto Lid Locks	850	78	612	71.9%
Subtotal Operating Revenue	$ 2,943,432	250,219	$ 1,949,756	66.2%
OTHER REVENUE				
Interest Revenue	$ 1,700	$ 104	$ 610	35.9%
Late Charge For Billing	131,250	11,829	89,675	68.3%
Auction Proceeds	5,000		-	0.0%
Cash Over (Short)	-		(8)	N/A
Insurance Proceeds	-	(4,385)	971	N/A
Miscellaneous Revenues	1,500	99	758	50.5%
SUBTOTAL OTHER REVENUE	$ 139,450	7,647	$ 92,007	66.0%
TOTAL REVENUES	$ 3,082,882	257,866	$ 2,041,763	66.2%
TOTAL FUNDS AVAILABLE	$ 4,092,016	$ 1,611,477	$ 3,098,926	
OPERATING EXPENSES				
Solid Waste Administration	$ 239,169	$ 20,986	$ 124,527	52.1%
Solid Waste Collection - Residential	298,064	22,515	190,221	63.8%
Solid Waste Collection - Recycling	133,301	12,098	80,005	60.0%
Solid Waste Collection - Brush	134,254	11,731	69,128	51.5%
Solid Waste Collection - Commercial	226,889	24,281	153,983	67.9%
Solid Waste Disposal - Transfer Station	1,286,679	140,558	643,621	50.0%
Solid Waste Recycling - KCCB	25,997	3,832	11,480	44.2%
Composting	190,111	13,422	110,648	58.2%
Non-Departmental	623,325	35,961	338,018	54.2%
TOTAL OPERATING EXPENSES	$ 3,157,789	285,383	$ 1,721,632	54.5%
OTHER EXPENSES				
Principal & Int. Debt Pymts	$ 91,181	$ -	$ 15,961	17.5%
Capital Lease Payments	35,247	-	35,240	100.0%
TOTAL OTHER EXPENSES	$ 126,428	$ -	$ 51,200	40.5%
TOTAL EXPENSES	$ 3,284,217	$ 285,383	$ 1,772,832	54.0%
NET ASSETS, ENDING				
Unrestricted	$ 807,799	$ 1,326,094	$ 1,326,094	
TOTAL ENDING FUND BALANCE	$ 807,799	$ 1,326,094	$ 1,326,094	
IDEAL RESERVE FUND BALANCE	$ 789,447	789,447	$ 789,447	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	$ 18,352	536,647	$ 536,647	

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**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of May 31, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month May. 2012	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	$ (309,229)	(630,549)	$ (513,999)	
TOTAL BEG. NET ASSETS**	$ (309,229)	(630,549)	$ (513,999)	
REVENUES				
Green Fees	$ 128,000	$ 9,387	$ 54,009	42.2%
Cart Rental Fees	133,000	11,169	54,461	40.9%
Membership Dues	90,000	690	6,395	7.1%
Cart Storage Fees	41,000	-	7,238	17.7%
Trail Fees	15,000	136	1,556	10.4%
Pro Shop Sales	40,000	3,442	30,960	77.4%
Driving Range Fees	25,000	2,040	11,347	45.4%
Snack Bar Revenue F&B	-	2,118	10,579	N/A
Snack Bar Revenue-Beer & Wine	20,000	1,697	8,663	43.3%
Transfer From General Fund	8,000	-	-	0.0%
Facility Rental Income	7,879	-	463	5.9%
Swimming Pool Receipts	500	-	-	0.0%
Special Green Fees	15,000	1,996	8,612	57.4%
Tournament Green Fees	13,500	1,339	5,999	44.4%
Cash Over/Short	-	13	200	N/A
Auction Proceeds	5,000	-	-	0.0%
Miscellaneous Revenue	24	8	32	132.6%
Golf Lesson Revenue	2,500	-	-	0.0%
TOTAL REVENUES	$ 544,403	$ 34,034	$ 200,516	36.8%
TOTAL FUNDS AVAILABLE	$ 235,174	$ (596,515)	$ (313,483)	
OPERATING EXPENSES				
Golf Course Administration	$ 194,225	$ 13,433	$ 113,655	58.5%
Golf Course Maintenance	294,157	27,393	176,047	59.8%
TOTAL OPERATING EXPENSES	$ 488,382	40,826	$ 289,701	59.3%
OTHER EXPENSES				
Principal & Int. Debt Pymts	$ 21,404	$ -	$ 15,626	73.0%
Capital Lease Payments	26,474	2,647	21,179	80.0%
TOTAL OTHER EXPENSES	$ 47,878	$ 2,647	$ 36,804	76.9%
TOTAL EXPENSES	$ 536,260	$ 43,473	$ 326,505	60.9%
NET ASSETS, ENDING				
Unrestricted	$ (301,086)	(639,988)	$ (639,988)	
TOTAL ENDING FUND BALANCE	$ (301,086)	(639,988)	$ (639,988)	
IDEAL RESERVE FUND BALANCE	$ 122,096	122,096	$ 122,096	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	$ (423,182)	(762,084)	$ (762,084)	

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**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of May 31, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month May. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	$ 972,243	1,127,530	$ 854,630	
TOTAL BEG. FUND BALANCE**	$ 972,243	1,127,530	$ 854,630	
REVENUES				
Drainage Utility Fee	$ 875,000	$ 74,375	$ 594,755	68.0%
SUBTOTAL REVENUES	$ 875,000	74,375	$ 594,755	68.0%
OTHER REVENUES				
Interest Revenue	$ 1,500	$ 108	$ 635	42.3%
SUBTOTAL OTHER REVENUES	$ 1,500	108	$ 635	42.3%
TOTAL REVENUES	$ 876,500	74,482	$ 595,389	67.9%
TOTAL FUNDS AVAILABLE	$ 1,848,743	$ 1,202,013	$ 1,450,019	
OPERATING EXPENDITURES				
Drainage	$ 347,389	$ 27,905	$ 161,985	46.6%
Non-Departmental	111,040	8,612	$ 76,131	68.6%
TOTAL OPERATING EXPENDITURES	$ 458,429	$ 36,517	$ 238,116	51.9%
OTHER EXPENDITURES				
Capital Improvement Projects	$ 412,893	$ -	$ -	0.0%
Principal & Int. Debt Pymts	189,235	-	46,408	24.5%
TOTAL OTHER EXPENDITURES	$ 602,128	$ -	$ 46,408	7.7%
TOTAL EXPENDITURES	$ 1,060,557	$ 36,517	$ 284,524	26.8%
Unassigned	$ 788,186	1,165,496	$ 1,165,496	
TOTAL ENDING FUND BALANCE	$ 788,186	1,165,496	$ 1,165,496	

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**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of May 31, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month May. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	$ 1,989,807	$ 3,131,002	$ 2,200,549	
TOTAL BEG. FUND BALANCE**	$ 1,989,807	3,131,002	$ 2,200,549	
REVENUES				
Ad Valorem Taxes	$ 2,521,476	$ 15,563	$ 2,466,164	97.8%
Delinquent Ad Valorem Taxes	15,000	718	12,401	82.7%
Penalty & Interest	12,000	1,960	20,844	173.7%
Interest Revenue	2,200	272	1,655	75.2%
Other Financing Sources	-	15,190	15,190	N/A
EDC Debt Repayment	133,500	-	19,250	14.4%
TOTAL REVENUES	$ 2,684,176	$ 33,703	$ 2,535,505	94.5%
TOTAL FUNDS AVAILABLE	$ 4,673,983	$ 3,164,705	$ 4,736,054	
EXPENDITURES				
Principal '03 C/O	$ 85,000	-	-	0.0%
Principal (Aug) Ref '06 C/O	9,000	-	-	0.0%
Principal Refunding C/O	453,033	-	-	0.0%
Principal '06 Tax Notes	170,000	-	-	0.0%
Principal '07 C/O	35,000	-	-	0.0%
Principal '07 C/O Refunding	6,000	-	-	0.0%
Principal '08 Tax Notes	175,000	-	175,000	100.0%
Principal '08A Tax Notes	135,000	-	-	0.0%
Principal '09 G.O.	50,000	-	-	0.0%
Principal '09 Tax Notes	60,000	-	-	0.0%
Principal '10 G.O.	35,000	-	-	0.0%
Principal '10 Tax Notes	110,000	-	-	0.0%
Principal '10 Tax Notes	25,000	-	-	0.0%
Principal '10 Refunding	338,225	-	-	0.0%
Principal '12 Tax Note	20,000	-	-	0.0%
Interest '03 C/O	50,277	-	25,139	50.0%
Interest Refunding C/O '06	37,044	-	18,522	50.0%
Interest Refunding C/O	46,536	-	22,992	49.4%
Interest '06 Tax Notes	13,697	-	6,775	49.5%
Interest '07 Proposed C/O Bond	207,047	-	103,515	50.0%
Interest '07 C/O Refund	53,840	-	26,920	50.0%
Interest '08 Tax Notes	26,480	-	14,456	54.6%
Interest '08A Tax Notes	31,949	-	15,975	50.0%
Interest '09 G.O.	205,075	-	102,538	50.0%
Interest '09 Tax Notes	14,819	-	7,409	50.0%
Interest '10 G.O.	55,963	-	27,981	50.0%
Interest '10 Tax Notes	16,619	-	3,863	23.2%
Interest '10 Refunding	49,334	-	19,258	39.0%
Interest '10A Tax Notes	26,540	-	13,270	50.0%
Interest '11 Revenue & Tax bonds	1,713,425	-	856,713	50.0%
Interest '11 Go bonds	262,050	-	131,025	50.0%
Interest '12 Tax Notes	22,128	-	-	0.0%
Bond Paying Agent Fee	-	400	3,175	N/A
Bond Issuance Cost	-	-	$ 1,000	N/A
TOTAL EXPENDITURES	$ 4,539,081	$ 400	$ 1,575,524	34.7%
TOTAL ENDING FUND BALANCE	$ 134,902	$ 3,164,305	$ 3,160,530	

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**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
LIBRARY GIFTS & MEMORIALS
As of May 31, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month May. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	$ 7,556	$ 19,433	$ 15,812	
TOTAL BEG. FUND BALANCE**	$ 7,556	19,433	$ 15,812	
REVENUES				
Interest Revenue	$ 5	$ 0	$ 4	78.4%
Library Gifts & Memorials	300	-	9,279	3092.9%
TOTAL REVENUES	$ 305	$ 0	$ 9,283	3043.5%
TOTAL FUNDS AVAILABLE	$ 7,861	$ 19,433	$ 25,095	
EXPENDITURES				
Book Purchases	$ 4,724	$ 571	$ 4,685	99.2%
Minor Equipment- Electronics	1,531	438	1,531	100.0%
Minor Equipment- Software	400	90	90	22.5%
Memorial Brickpavers	150	0	50	33.3%
Adult & Young Adult Books	256	-	255	99.7%
Audiovisual Items	800	41	714	89.2%
TOTAL EXPENDITURES	$ 7,861	$ 1,139	$ 7,325	93.2%
Unassigned	$ -	$ 18,294	$ 17,770	
TOTAL ENDING FUND BALANCE	$ -	$ 18,294	$ 17,770	

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**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
HOTEL OCCUPANCY TAX FUND
As of May 31, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month May. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	$ (3,355)	$ 59,321	$ 32,991	
TOTAL BEG. FUND BALANCE**	$ (3,355)	59,321	$ 32,991	
REVENUES				
Hotel Occupancy Tax - Best Western	$ 47,000	$ 3,256	$ 19,077	40.6%
Hotel Occupancy Tax - Luxury Inn	6,700	-	2,935	43.8%
Hotel Occupancy Tax - Cactus Lodge	13,000	2,234	4,521	34.8%
Hotel Occupancy Tax - Motel 8	25,500	-	10,629	41.7%
Hotel Occupancy Tax - Relax Inn	8,500	-	3,219	37.9%
Hotel Occupancy Tax - Comfort Suites	65,000	-	28,888	44.4%
Hotel Occupancy Tax - Days Inn	46,000	-	16,857	36.6%
Interest Revenue	-	1	9	N/A
TOTAL REVENUES	$ 211,700	5,491	$ 86,135	40.7%
TOTAL FUNDS AVAILABLE	$ 208,345	$ 64,812	$ 119,126	
EXPENDITURES				
Promo of Tourism - Chamber of Commerce	$ 121,000	$ -	$ 30,250	25.0%
C.H.A.M.P.S	20,000	-	20,000	100.0%
Texas Lodging Advertising	2,208	-	2,208	100.0%
Principal - 2009 Tax Notes	30,000	-	-	0.0%
Interest - 2009 Tax Notes	3,713	-	1,856	50.0%
TOTAL EXPENDITURES	$ 176,921	$ -	$ 54,314	30.7%
Unassigned	$ 31,424	$ 64,812	$ 64,812	
TOTAL ENDING FUND BALANCE	$ 31,424	$ 64,812	$ 64,812	

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**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
ANIMAL SHELTER FUND
As of May 31, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month May. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	$ 17,676	$ 17,581	$ 17,577	
TOTAL BEG. FUND BALANCE**	$ 17,676	17,581	$ 17,577	
REVENUES				
Interest Revenue	$ 10	$ 0	$ 4	38.5%
TOTAL REVENUES	$ 10	$ 0	$ 4	38.5%
TOTAL FUNDS AVAILABLE	$ 17,686	$ 17,581	$ 17,581	
EXPENDITURES				
Designated Expenses	$ 17,686	$ -	$ -	0.0%
TOTAL EXPENDITURES	$ 17,686	$ -	$ -	0.0%
Unassigned	$ -	$ 17,581	$ 17,581	
TOTAL ENDING FUND BALANCE	$ -	$ 17,581	$ 17,581	

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**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT EFFICIENCY FUND
As of May 31, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month May. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	$ 12,375	$ 18,454	$ 18,219	
TOTAL BEG. FUND BALANCE**	$ 12,375	18,454	$ 18,219	
REVENUES				
Interest Revenue	$ 25	$ 2	$ 11	45.0%
Court Efficiency Revenue	2,500	228	2,243	89.7%
TOTAL REVENUES	$ 2,525	$ 230	$ 2,255	89.3%
TOTAL FUNDS AVAILABLE	$ 14,900	$ 18,684	$ 20,474	
EXPENDITURES				
Supplies & Materials	$ 2,722	$ 901	$ 1,417	52.1%
Advertising	500	0	44	8.8%
Dues & Subscriptions	800	10	204	25.6%
Professional Development	2,475	0	1,035	41.8%
TOTAL EXPENDITURES	$ 6,497	$ 911	$ 2,701	41.6%
Restricted	$ 8,403	$ 17,773	$ 17,773	
TOTAL ENDING FUND BALANCE	$ 8,403	$ 17,773	$ 17,773	

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**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT TECHNOLOGY FUND
As of May 31, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month May. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	$ 40,860	$ 39,575	$ 48,157	
TOTAL BEG. FUND BALANCE**	$ 40,860	39,575	$ 48,157	
REVENUES				
Interest Revenue	$ 130	$ 4	$ 26	20.1%
Court Technology Revenue	20,300	2,122	16,478	81.2%
TOTAL REVENUES	$ 20,430	$ 2,126	$ 16,505	80.8%
TOTAL FUNDS AVAILABLE	$ 61,290	$ 41,701	$ 64,662	
EXPENDITURES				
Supplies & Materials	$ 840	$ 26	$ 61	7.3%
Repairs & Maintenance	14,128	-	13,029	92.2%
Contractual Services	5,712	139	2,096	36.7%
Designated Expenses	9,529	-	7,939	83.3%
Interest Tax Note 2012	710	-	-	0.0%
TOTAL EXPENDITURES	$ 30,919	$ 164	$ 23,125	74.8%
Restricted	$ 30,371	$ 41,537	$ 41,537	
TOTAL ENDING FUND BALANCE	$ 30,371	$ 41,537	$ 41,537	

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**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT SECURITY FUND
As of May 31, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month May. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	$ 559	$ 16,193	$ 5,411	
TOTAL BEG. FUND BALANCE**	$ 559	16,193	$ 5,411	
REVENUES				
Interest Revenue	$ 15	$ 1	$ 5	35.2%
Court Security Revenue	15,885	1,592	12,370	77.9%
TOTAL REVENUES	$ 15,900	$ 1,593	$ 12,375	77.8%
TOTAL FUNDS AVAILABLE	$ 16,459	$ 17,786	$ 17,786	
Restricted	$ 16,459	$ 17,786	$ 17,786	
TOTAL ENDING FUND BALANCE	$ 16,459	$ 17,786	$ 17,786	

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**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of May 31, 2012 (FY 2011-12)

Fund Description	Beginning Fund Balance**	Revenues	Expenditures	Ending Fund Balance
Other Special Revenue Funds:				
Small Business Revolving Loan Fund	$ 76,375	$ 6,257	$ -	$ 82,632
City-Wide Donation Fund	36,415	27,896	13,850	50,461
City-Wide Grants	5,493	28,641	192,423	(158,289)
Police State Seizure Fund	9,775	1,567	-	11,342
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,256	4	629	12,631
Fire Department Grants Fund	9,425	2		9,427
Library Grants Fund	15,394	3	2,108	13,289
Tobacco Grant Fund	-	1,500	595	905
Sub-Total Other Special Revenue Funds	**$ 168,237**	**$ 65,870**	**$ 209,605**	**$24,502**
Capital Projects Funds:				
2003 C.O. (CIP)	$ 41,453	$ 14	$ 40,731	$ 736
2003 C.O. (W/WW Phase III)	44	7	-	51
2006 Tax Notes (CIP)	18,194	12	-	18,206
2007 C.O. (Police Facility)	11,571	8	-	11,579
2008 Tax Supported Note	6,725	3	2,608	4,120
2008 Tax Supported Note (Golf)	159,178	49	157,922	1,305
2008 Tax Supported Note (Drainage)	151,176	102	-	151,278
2008A Tax Limited Notes (Tax Supported)	250,558	164	15,911	234,811
2008A Tax Limited Notes (SW)	73,860	49	-	73,909
2008A Tax Limited Notes (Drainage)	60,010	37	7,000	53,047
2009 General Obligation (Drainage)	8,004	5	1,000	7,009
2009 General Obligation (Tax Supported)	112,524	74	3,000	109,598
2009 Tax Notes (Tax Supported)	1,610	1	1,609	2
2009 Tax Notes (W&S)	24,475	-	-	24,475
2009 Tax Notes (SW)	400,991	268	-	401,259
2009 Tax Notes (Hotel Occupancy Tax)	102,704	60	61,196	41,568
2010 General Obligation (W&S) - Reimb. Resolution	2,262,682	1,167	1,358,439	905,410
2010 General Obligation (Tax) - Reimb. Resolution	(1)	-	-	(1)
2010 Tax Notes (W&S) - Reimb. Resolution	2,815,419	1,870	51,816	2,765,473
2010 Tax Notes (Tax Supported)	344,277	233	6,692	337,818
2010A Tax Notes (Tax Supported)	541,282	322	138,260	403,344
2010A Tax Notes (W&S)	50,699	34	-	50,733
2011 Revenue & Limited Tax notes	65,793	10,924	-	76,717
2011GO Bonds	4,647	6,011	2,000	8,658
Reliever Route Federal Funds	15	-	-	15
2012 Tax Notes (Tax Supported)	-	960,332	55,630	904,702
2012 Tax Notes (W&S)		155,039	70,622	84,417
2012 Tax Limited Notes (SW)		180,063	6,972	173,091
2012 Tax Limited Notes Municipal Court		30,010	1,160	28,850
2010A Tax Notes (SW)	310,236	75	306,355	3,956
Sub-Total C.I.P. Funds:	**$ 7,818,126**	**$ 1,346,933**	**$ 2,288,923**	**$ 6,876,136**
Total Other Funds	**$ 7,986,363**	**$ 1,412,803**	**$ 2,498,528**	**$ 6,900,636**

**Beginning Fund Balance has been adjusted per FY 2011 CAFR

City of Copperas Cove, Texas
2003 Certificates of Obligation
Tax Supported Capital Projects
As of May 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
70-300-0001	Fund Balance	$ -	$ -	$ 41,453
	Prior Period Adjustment	-	(55,374)	-
Total Beginning Fund Balance		$ -	$ (55,374)	$ 41,453
Revenues				
70-390-1003	Bond Proceeds	$ 4,190,000	$ 4,190,000	$ -
70-370-6001	Interest Income	235,900	235,730	14
70-370-6005	Miscellaneous Revenue	5,953	29,387	-
Total Revenues		$ 4,431,853	$ 4,455,117	$ 14
Expenditures				
70-231-0920	Bond Issuance Costs	$ 82,543	$ 82,543	$ -
70-231-0922	Unamortized Bond Discount	20,061	20,061	-
70-4615-4400-9021	Communications System	1,611,545	1,636,236	-
70-4615-4400-9023	Fire Department Pumper Truck	247,064	247,064	-
70-4615-5100-xxxx	Salary/Benefits	5,344	5,344	-
70-4615-4200-9039	Police Department Bldg. Repairs	22,537	22,537	-
70-4615-5300-9029	Improvements to FM 1113	448,204	381,461	-
70-4615-5400-9025	Renovation of Civic Center	132,691	132,691	-
70-4615-5400-9027	Construction of Skate Park	24,750	24,750	-
70-4615-5400-9035	City Hall Roof Repairs	11,441	11,441	-
70-4615-5400-9037	Human Resourses Bldg. Repairs	94,312	94,311	-
70-4615-8500-6014	Arbitrage Rebate Service Fee	2,750	2,750	-
70-4615-8500-9019	Construction of Big Divide	957,924	954,534	-
70-4615-5400-9033	Reliever Route/Feeder	516,630	487,200	40,731
70-4615-8500-9043	Street Reconstruction	250,058	250,058	-
Total Expenditures		$ 4,427,854	$ 4,352,981	$ 40,731
Other Financing Sources(Uses)				
70-4615-8500-9916	Transfers- Out	$ (5,309)	$ (5,309)	$ -
Ending Fund Balance				
70-300-0001	Fund Balance	$ (1,310)	$ 41,453	$ 736

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of May 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
73-300-0001	Fund Balance	$ -	$ -	$ 18,194
Revenues				
73-390-1003	Bond Proceeds	$ 1,260,000	$ 1,260,000	$ -
73-340-2001	Miscellaneous Revenue	-	-	-
73-370-6001	Interest Revenue	84,450	84,459	12
Total Revenues		$ 1,344,450	$ 1,344,459	$ 12
Expenditures				
73-4617-9900-9500	Bond Issuance Costs	$ 25,796	$ 25,796	$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	5,025	-
73-4617-4200-2200	Postage	20	20	-
73-4617-4200-6800	Professional Services	853,505	835,320	-
73-4617-4200-8600	Land	197,134	197,134	-
73-4617-4400-8300	Ambulance	97,525	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	165,445	-
Total Expenditures		$ 1,344,450	$ 1,326,265	$ -
Ending Fund Balance				
73-253-0001	Fund Balance	$ 0	$ 18,194	$ 18,206

City of Copperas Cove, Texas
2007 Certificates of Obligation
Police Facility
As of May 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
74-300-0001	Fund Balance	$ -	$ -	$ 11,571
Revenues				
74-390-1001	Bond Proceeds	$ 5,300,000	$ 5,300,000	$ -
74-370-6001	Interest Revenue	311,400	311,130	8
74-390-1002	Discount Note Proceeds	-	-	-
Total Revenues		$ 5,611,400	$ 5,611,130	$ 8
Expenditures				
74-4618-4200-8600	Bond Issuance Costs	$ 54,030	$ 54,030	$ -
74-4618-4200-6014	Arbitrage Rebate Service Fee	3,335	3,335	-
74-4618-4200-2200	Postage	23	23	-
74-4618-4200-6100	Advertising	1,128	1,128	-
74-4618-4200-6800	Professional Services	70,968	70,968	-
74-4617-4200-8500	Police Facility	5,481,916	5,470,074	-
Total Expenditures		$ 5,611,400	$ 5,599,558	$ -
Ending Fund Balance				
74-253-0001	Fund Balance	$ -	$ 11,571	$ 11,579

City of Copperas Cove, Texas
2008 Limited Tax Notes
Tax Supported
As of May 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
75-300-0001	Fund Balance	$ -	$ -	$ 6,725
Revenues				
75-390-1001	Bond Proceeds	$ 1,485,000	$ 1,485,000	$ -
75-370-6001	Interest Revenue	25,600	25,466	3
75-390-6005	Miscellaneous Revenue	99,500	99,500	-
Total Revenues		$ 1,610,100	$ 1,609,966	$ 3
Expenditures				
75-4190-7500-6014	Arbitrage Rebate Services	$ 1,040	$ 1,040	$ -
75-4190-7500-9500	Bond Issuance Costs	22,919	22,919	-
75-4190-7500-9032	Baseball Field Lighting	58,230	58,230	-
75-4190-7500-9033	Camp Liveoak Renovation	18,616	18,616	-
75-4190-7500-9034	Cash Receipts - City Wide	16,471	16,471	-
75-4190-7500-9035	Fire Station Reloc. Land	141,794	141,794	-
75-4190-7500-9036	Playscape - City Park	56,016	33,113	-
75-4190-7500-9037	Playscape - Kate Street	35,030	35,030	-
75-4190-7500-9038	Recreation Center	35,973	35,973	-
75-4190-7500-9039	Park renovations	31,781	62,419	2,608
75-4190-7500-9040	Library Renovations	40,910	40,910	-
75-4190-7500-9041	Soccer Field Lighting	71,670	71,670	-
75-4190-7500-9042	Active Software (Parks)	4,700	4,700	-
75-4190-7500-9043	Summers Rd/Street Reconstruction	610,924	610,924	-
75-4190-7500-6100	Advertising	-	-	-
75-4190-7500-9300	Principal- 2008 Tax Notes	145,000	145,000	-
75-4190-7500-9400	Interest- 2008 Tax Notes	31,205	16,611	-
75-4190-7500-9600	Transfer out to 2008	287,821	287,821	-
Total Expenditures		$ 1,610,100	$ 1,603,240	$ 2,608
Ending Fund Balance				
75-253-0001	Fund Balance	$ -	$ 6,725	$ 4,120

City of Copperas Cove, Texas
2008 Limited Tax Notes
Golf
As of May 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
77-300-0001	Fund Balance	$ -	$ -	$ 159,178
Revenues				
77-390-1001	Bond Proceeds	$ 80,000	$ 80,000	$ -
77-390-5075	Transfer in from 2008 LTN	287,821	287,821	-
77-370-6001	Interest Revenue	1,252	1,512	49
Total Revenues		$ 369,073	$ 369,333	$ 49
Expenditures				
77-4310-7400-9044	Golf Cart Storage	$ 70,279	$ 70,280	$ -
77-4310-7400-9233	Principal - '08 Tax Notes	10,000	10,000	-
77-4310-7400-9333	Interest - '08 Tax Notes	973	973	-
77-4310-7400-9045	Effluent Storage Pond	287,821	128,902	157,922
Total Expenditures		$ 369,073	$ 210,155	$ 157,922
Ending Fund Balance				
77-253-0001	Fund Balance	$ -	$ 159,178	$ 1,305

City of Copperas Cove, Texas
2008 Limited Tax Notes
Drainage
As of May 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
78-300-0001	Fund Balance	$ -	$ -	$ 151,176
Revenues				
78-390-1001	Bond Proceeds	$ 155,000	$ 155,000	$ -
78-370-6001	Interest Revenue	2,700	2,973	102
Total Revenues		$ 157,700	$ 157,973	$ 102
Expenditures				
78-4410-7600-9500	Bond Issuance Cost	$ 4,433	$ 4,433	$ -
78-4410-7600-9037	Rolling Heights Drainage	153,267	2,364	-
Total Expenditures		$ 157,700	$ 6,797	
Ending Fund Balance				
78-253-0001	Fund Balance	$ -	$ 151,176	$ 151,278

City of Copperas Cove, Texas
2008A Limited Tax Notes
Tax Supported
As of May 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
79-300-0001	Fund Balance	$ -	$ -	$ 250,558
Revenues				
79-390-1001	Bond Proceeds	$ 1,060,000	$ 1,060,000	$ -
79-370-6001	Interest Revenue	6,000	6,467	164
Total Revenues		$ 1,066,000	$ 1,066,467	$ 164
Expenditures				
79-4190-7500-8200	Furniture	$ 15,839	$ 15,839	$ -
79-4190-7500-8300	Vehicles	309,619	309,619	-
79-4190-7500-8400	General Equipment	37,346	37,346	-
79-4190-7500-8402	Electronic Equipment	225,508	224,452	-
79-4190-7500-8500	Facilities	9,500	9,500	-
79-4190-7500-9045	City Smart Lighting Upgrade	56,461	56,461	-
79-4190-7500-9046	Bradford Drive Road Extension	271,038	22,003	15,911
79-4190-7500-9047	Summers Rd/Street Reconstruction	120,990	120,990	-
79-4190-7500-9500	Bond Issuance Costs	19,699	19,699	-
Total Expenditures		$ 1,066,000	$ 815,909	$ 15,911
Ending Fund Balance				
79-300-0001	Fund Balance	$ -	$ 250,558	$ 234,811

City of Copperas Cove, Texas
2008A Limited Tax Notes
Solid Waste
As of May 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
81-300-0001	Fund Balance	$ -	$ -	$ 73,860
Revenues				
81-390-1001	Bond Proceeds	$ 285,000	$ 285,000	$ -
81-370-6001	Interest Revenue	1,700	1,793	49
Total Revenues		$ 286,700	$ 286,793	$ 49
Expenditures				
81-4430-9500-8400	General Equipment	$ 208,380	$ 208,380	$ -
81-4430-9500-9051	Recycling Center Expansion	73,767	-	-
81-4430-9500-9500	Bond Issuance Cost	4,553	4,553	-
Total Expenditures		$ 286,700	$ 212,933	$ -
Ending Fund Balance				
81-300-0001	Fund Balance	$ -	$ 73,860	$ 73,909

City of Copperas Cove, Texas
2008A Limited Tax Notes
Drainage
As of May 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
82-300-0001	Fund Balance	$ -	$ -	$ 60,010
Revenues				
82-390-1001	Bond Proceeds	$ 175,000	$ 175,000	$ -
82-370-6001	Interest Revenue	840	1,015	37
Total Revenues		$ 175,840	$ 176,015	$ 37
Expenditures				
82-4410-8000-8400	General Equipment	$ 62,786	$ 62,786	$ -
82-4410-8000-9052	Martin Walker Study / Detention Design	26,825	26,825	-
82-4410-8000-9053	Eastside Drainage Infrastructure Design	-	-	-
82-4410-8000-9054	Tonkawa Village - Katlyn Circle	23,892	23,892	-
82-4410-8000-9055	Texas and Golf Drainage Project	60,000		7,000
82-4410-8000-9500	Bond Issuance Costs	2,391	2,391	-
Total Expenditures		$ 175,894	$ 115,895	$ 7,000
OTHER FINANCING SOURCES (USES)				
82-4410-8000-9916	Transfers-Out	$ (111)	$ (111)	$ -
Ending Fund Balance				
82-300-0001	Fund Balance	$ (165)	$ 60,010	$ 53,047

City of Copperas Cove, Texas
2009 General Obligation
Drainage
As of May 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
64-300-0001	Fund Balance	$ -	$ -	$ 8,004
Revenues				
64-390-1001	Bond Proceeds	$ 105,000	$ 105,000	$ -
64-370-6001	Interest Revenue	1,500	154	5
Total Revenues		$ 106,500	$ 105,154	$ 5
Expenditures				
64-4410-8000-9030	Lutheran Church Road - Drainage	$ 100,770	$ 96,111	$ -
64-4410-8000-9040	Colorado Stem Wall	-	$ -	1,000
64-4410-8000-9500	Bond Issuance Costs	5,730	1,150	-
Total Expenditures		$ 106,500	$ 97,261	$ 1,000
OTHER FINANCING SOURCES (USES)				
64-360-5007	Transfers-In	$ -	$ 111	$ -
Ending Fund Balance				
64-300-0001	Fund Balance	$ -	$ 8,004	$ 7,009

City of Copperas Cove, Texas
2009 General Obligation
Tax Supported
As of May 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
65-300-0001	Fund Balance	$ -	$ -	$ 112,524
Revenues				
65-390-1001	Bond Proceeds	$ 4,665,000	$ 4,665,000	$ -
65-370-6001	Interest Revenue	10,000	3,137	74
Total Revenues		$ 4,675,000	$ 4,668,137	$ 74
Expenditures				
65-4190-7500-8500	Police Facility	$ 3,670,000	$ 3,673,500	$ 3,000
65-4190-7500-9030	Lutheran Church Road	950,960	831,015	-
65-4190-7500-9500	Bond Issuance Costs	54,040	51,098	-
Total Expenditures		$ 4,675,000	$ 4,555,613	$ 3,000
Ending Fund Balance				
65-300-0001	Fund Balance	$ -	$ 112,524	$ 109,598

City of Copperas Cove, Texas
2009 Limited Tax Notes
Tax Supported
As of May 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
66-300-0001	Fund Balance	$ -	$ -	$ 1,610
Revenues				
66-390-1001	Bond Proceeds	$ 680,000	$ 679,714	$ -
66-370-6001	Interest Revenue	1,000	1,621	1
Total Revenues		$ 681,000	$ 681,335	$ 1
Expenditures				
66-4190-7500-8300	Fire Apparatus	$ 465,000	$ 463,612	$ -
66-4190-7500-9040	South Park Pool Renovations	206,233	205,940	1,609
66-4190-7500-9500	Bond Issuance Costs	9,767	10,173	-
Total Expenditures		$ 681,000	$ 679,725	$ 1,609
Ending Fund Balance				
66-300-0001	Fund Balance	$ -	$ 1,610	$ 2

City of Copperas Cove, Texas
2009 Limited Tax Notes
Water & Sewer
As of May 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
67-300-0001	Fund Balance	$ -	$ -	$ 24,475
	Prior Period Adjustment	-	(364)	-
Total Beginning Fund Balance		$ -	$ (364)	$ 24,475
Revenues				
67-390-1001	Bond Proceeds	$ 930,000	$ 930,000	$ -
67-370-6001	Interest Revenue	3,000	993	-
Total Revenues		$ 933,000	$ 930,993	$ -
Expenditures				
67-4615-8500-8300	Vac-Con Truck	$ 244,326	$ 244,326	$ -
67-4615-8500-9048	9th, 11th, 13th, 15th Street Water	24,500	-	-
67-4615-8500-9049	West Clarifier Retrofit	500,000	500,000	-
67-4615-8500-9050	Long Mountain Tank Rehabilitation	146,690	166,832	-
67-4615-8500-9500	Bond Issuance Costs	17,484	13,914	-
Total Expenditures		$ 933,000	$ 925,071	$ -
OTHER FINANCING SOURCES (USES)				
67-360-5007	Transfers-In	$ -	$ 18,917	$ -
Ending Fund Balance				
67-300-0001	Fund Balance	$ -	$ 24,475	$ 24,475

City of Copperas Cove, Texas
2009 Limited Tax Notes
Solid Waste
As of May 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
68-300-0001	Fund Balance	$ -	$ -	$ 400,991
Revenues				
68-390-1001	Bond Proceeds	$ 690,000	$ 690,000	$ -
68-370-6001	Interest Revenue	2,000	1,518	268
Total Revenues		$ 692,000	$ 691,518	$ 268
Expenditures				
68-4430-9500-8300	Rearloader and Sideloader	$ 275,338	$ 275,338	$ -
68-4430-9500-9051	Expansion of Recycle Center - Phase II	161,759	-	-
68-4430-9500-9052	Transfer Station Tipping / Renovations	244,580	5,382	-
68-4430-9500-9500	Bond Issuance Costs	10,323	9,807	-
Total Expenditures		$ 692,000	$ 290,527	$ -
Ending Fund Balance				
68-300-0001	Fund Balance	$ -	$ 400,991	$ 401,259

City of Copperas Cove, Texas
2009 Limited Tax Notes
Hotel Occupancy Tax
As of May 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
69-300-0001	Fund Balance	$ -	$ -	$ 102,704
Revenues				
69-390-1001	Bond Proceeds	$ 210,000	$ 210,133	$ -
69-370-6001	Interest Revenue	1,000	603	60
Total Revenues		$ 211,000	$ 210,735	$ 60
Expenditures				
69-4190-7500-9030	Allin House Roof Renovations	$ 9,526	$ 9,526	$ -
69-4190-7500-9031	Civic Center Reonovations	197,478	95,364	61,196
69-4190-7500-9500	Bond Issuance Costs	3,996	3,142	-
Total Expenditures		$ 211,000	$ 108,031	$ 61,196
Ending Fund Balance				
69-300-0001	Fund Balance	$ -	$ 102,704	$ 41,568

City of Copperas Cove, Texas
2010 General Obligation
Water & Sewer
As of May 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
86-300-0001	Fund Balance	$ -	$ -	$ 2,262,682
Revenues				
86-390-1001	Bond Proceeds	$ 3,260,000	$ 3,260,000	$ -
86-370-6001	Interest Revenue	8,000	5,484	1,167
86-360-5002	Transfer fr Fund 02 - Reimb. Resolution	300,000	300,000	-
Total Revenues		$ 3,568,000	$ 3,565,484	$ 1,167
Expenditures				
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastruct	$ 1,957,178	$ 960,017	$ 508,626
86-4615-8500-9187	Northeast Water Line (Eastside Infrastructu	1,268,248	211	849,813
86-4615-8500-9500	Bond Issuance Costs	42,574	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	300,000	-
Total Expenditures		$ 3,568,000	$ 1,302,802	$ 1,358,439
Ending Fund Balance				
86-300-0001	Fund Balance	$ -	$ 2,262,682	$ 905,410

City of Copperas Cove, Texas
2010 General Obligation
Tax Supported
As of May 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
87-300-0001	Fund Balance	$ -	$ -	$ (1)
Revenues				
87-390-1001	Bond Proceeds	$ 1,425,000	$ 1,425,000	$ -
87-370-6001	Interest Revenue	2,000	690	-
Total Revenues		$ 1,427,000	$ 1,425,690	$ -
Expenditures				
87-4190-7500-9030	Northeast Bypass	$ 1,143,899	$ 1,147,899	$ -
87-4190-7500-9033	Southeast Bypass Project	269,175	269,175	-
87-4190-7500-9500	Bond Issuance Costs	13,926	13,926	-
Total Expenditures		$ 1,427,000	$ 1,431,000	$ -
Other Financing Sources(Uses)				
87-360-5007	Transfers -In	$ -	$ 5,309	$ -
Ending Fund Balance				
87-300-0001	Fund Balance	$ -	$ (1)	$ (1)

* Shortage to be covered by a transfer from the General Fund upon inclusion in a future budget amendment.

City of Copperas Cove, Texas
2010 Limited Tax Note
Water & Sewer
As of May 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
88-300-0001	Fund Balance	$ -	$ -	2,815,419
	Prior Period Adjustment		(51,793)	
Total Beginning Fund Balance			$ (51,793)	
Revenues				
88-390-1001	Bond Proceeds	$ 3,885,000	$ 3,885,000	$ -
88-370-6001	Interest Revenue	8,500	6,699	1,870
Total Revenues		$ 3,893,500	$ 3,891,699	$ 1,870
Expenditures				
88-4615-8500-9034	Turkey Run Pump Station	$ 50,000	$ 49,004	$ -
88-4616-8500-9035	North Loop Waterline	341,409	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	38,170	1,830
88-4616-8500-9037	Fleet	26,300	25,580	-
88-4616-8500-9038	Weir Gate	38,353	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	-	-
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	27,936	43,391
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	-	-
88-4616-8500-9042	Water Model Update	15,000	8,405	6,595
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	-	-
88-4616-8500-9044	2012 CDBG Match	15,000	-	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	40,000	-
88-4615-8500-9500	Bond Issuance Costs	97,880	44,442	-
Total Expenditures		$ 3,893,500	$ 1,024,487	$ 51,816
Ending Fund Balance				
88-300-0001	Fund Balance	$ -	$ 2,815,419	$ 2,765,473

City of Copperas Cove, Texas
2010 Limited Tax Note
Tax Supported
As of May 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
89-300-0001	Fund Balance	$ -	$ -	$ 344,277
Revenues				
89-390-1001	Bond Proceeds	$ 165,000	$ 165,000	$ -
89-370-6001	Interest Revenue	400	712	233
89-360-5002	Trf from Fund 88 - (N Loop Water)	413,097	413,097	-
Total Revenues		$ 578,497	$ 578,809	$ 233
Expenditures				
89-4190-7500-9046	Bradford Drive Road Extension	$ 163,342	$ -	$ 202
89-4190-7500-9047	Ave F Reconstruction	413,097	43,283	6,490
89-4190-7500-9500	Bond Issuance Costs	2,058	2,058	-
Total Expenditures		$ 578,497	$ 45,341	$ 6,692
Other Financing Sources(Uses)				
89-4190-7500-9916	Transfers -Out	$ -	$ (189,191)	$ -
Ending Fund Balance				
89-300-0001	Fund Balance	$ -	$ 344,277	$ 337,817

City of Copperas Cove, Texas
2010A Limited Tax Note
Tax Supported
As of May 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
60-300-0001	Fund Balance	$ -	$ -	$ 541,282
Revenues				
60-390-1001	Bond Proceeds	$ 1,380,000	$ 1,380,000	$ -
60-370-6001	Interest Revenue	-	986	322
Total Revenues		$ 1,380,000	$ 1,380,986	$ 322
Expenditures				
60-4190-7500-8300	Vehicles	$ 391,960	$ 297,149	$ 63,031
60-4190-7500-8400	General Equipment	433,899	374,557	23,618
60-4190-7500-8402	Electronic Equip.- I.S	63,006	80,014	16,044
60-4190-7500-8404	Software	166,412	20,252	22,490
60-4190-7500-8500	Facilities- Fire	308,000	41,438	13,077
60-4190-7500-9500	Bond Issuance Costs	16,723	26,294	-
Total Expenditures		$ 1,380,000	$ 839,704	$ 138,260
Ending Fund Balance				
60-300-0001	Fund Balance	$ -	$ 541,282	$ 403,344

City of Copperas Cove, Texas
2010A Limited Tax Note
Water & Sewer
As of May 31, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
61-300-0001	Fund Balance	$ -	$ -	$ 50,699
Revenues				
61-390-1001	Bond Proceeds	$ 70,000	$ 70,000	$ -
61-370-6001	Interest Revenue	-	55	34
Total Revenues		$ 70,000	$ 70,055	$ 34
Expenditures				
61-4425-8500-9030	NE Sewer Line Design	$ 49,200	$ -	$ -
61-4425-8500-9031	Sewer Capacity Study	19,750	19,273	-
61-4425-8500-9500	Bond Issuance Costs	1,050	84	-
Total Expenditures		$ 70,000	$ 19,356	$ -
Ending Fund Balance				
61-300-0001	Fund Balance	$ -	$ 50,699	$ 50,733

City of Copperas Cove, Texas
2010A Limited Tax Note
Solid Waste
As of May 31, 2012

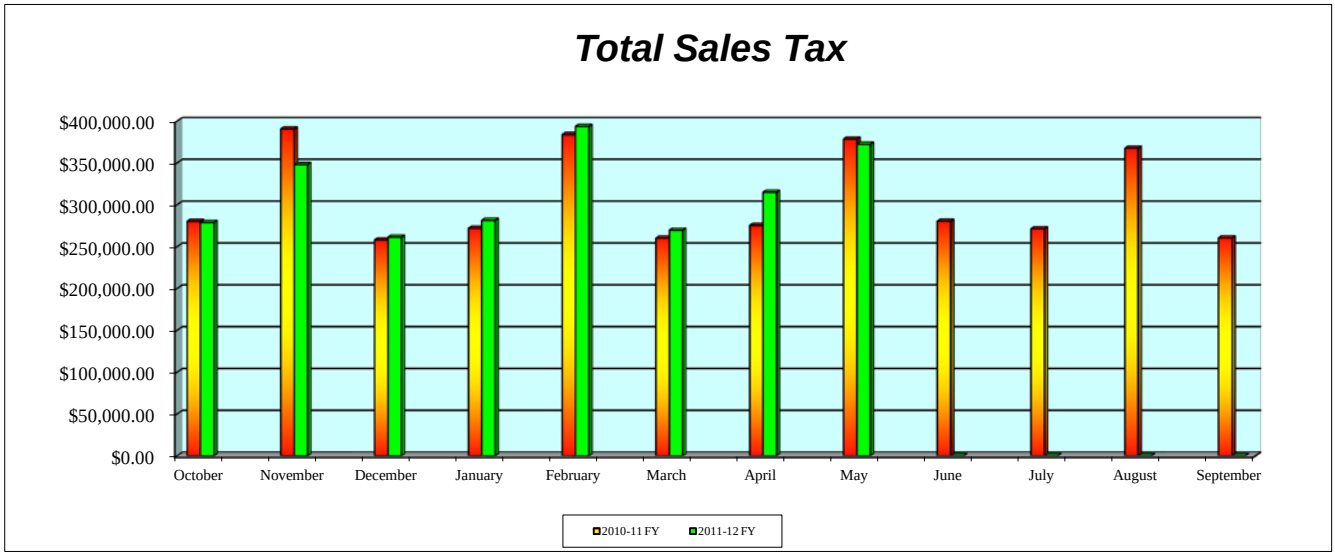
Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
62-300-0001	Fund Balance	$ -	$ -	$ 310,236
Revenues				
62-390-1001	Bond Proceeds	$ 465,000	$ 465,000	$ -
62-370-6001	Interest Revenue	-	404	75
Total Revenues		$ 465,000	$ 465,404	$ 75
Expenditures				
62-4430-9500-8300	Vehicles	$ 308,025	$ -	$ 306,355
62-4430-9500-8400	General Equip. - Tracto	151,308	151,308	-
62-4430-9500-8400	Bond Issuance Costs	5,667	3,860	-
Total Expenditures		$ 465,000	$ 155,168	$ 306,355
Ending Fund Balance				
62-300-0001	Fund Balance	$ -	$ 310,236	$ 3,956

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2010-11)
As of May 31, 2012 (FY 2011-12)

Fiscal Year 2010-11	City's Revenue	EDC's Revenue	Total Sales Tax
October	$186,719.92	$93,359.96	$280,079.88
November	$260,442.22	$130,221.11	$390,663.33
December	$171,979.03	$85,989.52	$257,968.55
January	$181,268.05	$90,634.03	$271,902.08
February	$255,894.16	$127,947.08	$383,841.24
March	$173,331.50	$86,665.75	$259,997.25
April	$183,602.23	$91,801.12	$275,403.35
May	$252,333.48	$126,166.74	$378,500.22
June	$186,890.40	$93,445.20	$280,335.60
July	$180,897.18	$90,448.59	$271,345.77
August	$244,982.10	$122,491.05	$367,473.15
September	$173,590.00	$86,795.00	$260,385.00
Total	$2,451,930.27	$1,225,965.14	$3,677,895.41

Fiscal Year 2010-11	City's Revenue	EDC's Revenue	Total Sales Tax
October	$185,933.66	$92,966.83	$278,900.49
November	$232,016.34	$116,008.17	$348,024.51
December	$174,115.53	$87,057.77	$261,173.30
January	$187,596.11	$93,798.06	$281,394.17
February	$262,414.02	$131,207.01	$393,621.03
March	$179,723.45	$89,861.73	$269,585.18
April	$209,983.61	$104,991.81	$314,975.42
May	$248,186.15	$124,093.08	$372,279.23
June	$0.00	$0.00	$0.00
July	$0.00	$0.00	$0.00
August	$0.00	$0.00	$0.00
September	$0.00	$0.00	$0.00
Total	$1,679,968.87	$839,984.44	$2,519,953.31

NOTE 1 - Total revenues collected for sales tax by the month ending May 31, 2012, in FY 2011-12 was $2,519,953.31 ($1,679,968.87 City's revenues and $839,984.44 EDC's revenues); total revenues collected for sales tax by the month ending May 31, 2011 in FY 2010-11 was $2,498,355.89 ($1,665,570.59 City's revenues and $832,785.30 EDC's revenues).



* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of May 31, 2012 (FY 2011-12)

FUNDS IN INVESTMENT POOLS		
TEXSTAR	$	940,201.59
TEXPOOL		24,070,675.39
Subtotal on Funds in Investment Pools	$	25,010,876.98
CHECKING ACCOUNTS		
Master Account		$742,432.99
Accounts Payable		$169,217.89
Payroll		3.87
Rental Rehab		15,320.08
Police Department Funds		16,010.51
Law Enforcement Block Grant		8,110.37
Non-Interest Bearing Account - Grants and Court Bonds		28,648.41
Subtotal Checking Accounts		$979,744.12
SAVINGS ACCOUNTS (Per Quarterly Stmts)		
Subdivision Escrow		2,546.63
Pending Forfeitures		29,179.47
Subtotal Savings Accounts		$31,726.10
TOTAL INVESTMENTS & CASH ACCOUNTS		**$26,022,347.20**

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of May 31, 2012 (FY 2011-12)

FUND	TOTAL CASH & INVESTMENTS
General Fund	$7,188,512.14
Water & Sewer Fund	$4,779,570.82
Solid Waste Fund	$987,178.43
Youth Activity Fund	$16,169.72
Drainage Utility Fund	$1,231,870.35
Cemetery Fund	($15,549.39)
General Obligation Interest & Sinking Fund	$2,972,480.19
Municipal Golf Course Fund	($377,844.07)
Small Business Revolving Loan Fund	$82,632.09
Library Gifts & Memorials Fund	$14,524.72
Hotel/Motel Tax Fund	$64,813.51
Animal Shelter Donations Fund	$17,581.21
City-Wide Donations Fund	$50,461.97
City Wide Grants	($61,728.67)
FEMA Grant Funds	$9.37
Municipal Court Efficiency	$17,834.47
Municipal Court Technology	$41,395.40
Municipal Court Security	$18,184.56
Police Restricted Fund	$30,739.57
Police Federal Seizure Fund	$2,104.23
Law Enforcement Block Grant Fund	$12,630.79
Fire Department Grant Fund	$9,427.49
Library Grant Fund	$13,289.65
Step Grant	$3,306.65
Tobacco Grant	$1,058.62
2009 General Obligation (Drainage)	$7,009.09
2009 General Obligation (Tax Supported)	$109,597.78
2009 Tax Notes (Tax Supported)	$0.68
2009 Tax Notes (Water & Sewer)	$24,476.19
2009 Tax Notes (Solid Waste)	$401,258.99
2009 Tax Notes (Hotel Occupancy Tax)	$41,566.91
FM 1113 Grant	$50,178.66
2006 Limited Tax Notes	$18,207.39
2008 Tax Note	$4,121.12
2008 Tax Note (Drainage)	$151,277.59
2008 Tax Note (Golf)	$1,304.77
2008A Limited Tax Notes (Tax Supported)	$234,810.25
2008A Limited Tax Notes (Water & Sewer)	($1.35)
2008A Limited Tax Notes (Solid Waste)	$73,909.82
2008A Limited Tax Notes (Drainage)	$53,047.06
2012 Limited Tax Notes Tax supported	$904,702.27
2010 General Obligation (Water & Sewer)	$1,035,688.51
2010 General Obligation (Tax Supported)	($0.71)
2010 Tax Notes (Water & Sewer)	$2,765,472.76
2010 Tax Notes (Tax Supported)	$337,817.02
2012 Limited Tax Notes Water and Sewer	$84,417.77
2010A Tax Notes (Tax Supported)	$403,344.55
2010A Tax Notes (Water & Sewer)	$50,732.85
2010A Tax Notes (Solid Waste)	$3,956.21
2011 Tax Notes	$76,716.92
2011 General Obligation Bonds	$8,658.49
Reliever Route	$14.86
2012 Limited Tax Notes Municipal Court	$28,850.42
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	($0.25)
2012 Limited Tax Notes Solid Waste	$173,090.53
2003 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	$737.67
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	$50.61
2007 Combination Tax & Revenue C/O's (Police Facility)	$11,579.79
2012 General Obligation (Water & Sewer)	$1,865,098.16
TOTAL CASH & INVESTMENTS	**$26,022,347.20**

RECAP OF CASH & INVESTMENTS:		
INVESTMENTS IN TEXPOOL	$	24,070,675.39
INVESTMENTS IN TEXSTAR		940,201.59
CASH IN BANK		1,011,470.22
TOTAL CASH & INVESTMENTS	**$**	**26,022,347.20**

CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of May 31, 2012 (FY 2011-12)

As of May 31, 2012, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 05/01/12	Investments	Redemptions	Accrued Interest	Book Value 05/31/12	Market Value 05/31/12
General Fund	$ 7,433,362.53	$ -	$ -	$ 786.54	$ 7,434,149.07	$ 7,434,149.07
Water & Sewer Fund	4,009,617.25	-	-	424.28	4,010,041.53	4,010,041.53
Solid Waste Fund	993,092.01	-	33,294.63	103.47	959,900.85	959,900.85
Drainage Utility Fund	974,111.77	-	-	103.09	974,214.86	974,214.86
Interest & Sinking Fund	2,478,425.42	15,190.08	-	263.07	2,493,878.57	2,493,878.57
Youth Activities Fund	4,371.52	-	-	0.46	4,371.98	4,371.98
Golf Course Interest & Sinking	39.94	-	-	-	39.94	39.94
Small Business Revolving Loan Fund	75,993.30	-	-	8.06	76,001.36	76,001.36
Hotel/Motel Fund	68.14	-	-	-	68.14	68.14
Municipal Court Efficiency	15,961.85	-	-	1.70	15,963.55	15,963.55
Municipal Court Technology	34,793.57	-	-	3.70	34,797.27	34,797.27
Municipal Court Security	5,855.87	-	-	0.62	5,856.49	5,856.49
2008 Tax Supported Note	4,120.74	-	-	0.38	4,121.12	4,121.12
2008 Tax Supported Note/ Golf	22,343.83	-	21,040.00	0.94	1,304.77	1,304.77
2008 Tax Supported Note (Drainage)	151,261.56	-	-	16.03	151,277.59	151,277.59
2007 C/O Police Facility	11,578.55		-	1.24	11,579.79	11,579.79
2010 General Obligation (Water & Sewe	1,349,539.70	-	142,705.13	134.35	1,206,968.92	1,206,968.92
2010 Tax Notes (Water & Sewer)	2,771,864.90	-	6,685.00	292.86	2,765,472.76	2,765,472.76
2010 Tax Notes (Tax Supported)	337,983.48	-	202.20	35.74	337,817.02	337,817.02
2010A Tax Notes (Tax Supported)	404,058.41	-	756.55	42.69	403,344.55	403,344.55
2010A Tax Notes (Water & Sewer)	50,727.44	-	-	5.41	50,732.85	50,732.85
2010A Tax Notes (Solid Waste)	3,955.88	-	-	0.33	3,956.21	3,956.21
2011 Revenue and Limited Tax Notes	65,830.09	-	-	7.01	65,837.10	65,837.10
2011 GO Bonds Tax Supported	2,648.78	-	-	0.31	2,649.09	2,649.09
2012 Tax Note Supported	905,842.51	-	1,080.00	95.76	904,858.27	904,858.27
2012 Tax Note (Water and Sewer)	109,418.12	-	25,010.33	9.98	84,417.77	84,417.77
2012 Tax Note (Solid Waste)	173,072.21	-	-	18.32	173,090.53	173,090.53
2012 Tax Note (Court)	28,847.38	-	-	3.04	28,850.42	28,850.42
2012 General Obligation (Water & Sewer)		1,865,000.00		98.16	1,865,098.16	1,865,098.16
Reliever Route	14.86	-	-	-	14.86	14.86
Total TEXPOOL Investments	$ 22,418,801.61	$ 1,880,190.08	$ 230,773.84	$ 2,457.54	$ 24,070,675.39	$ 24,070,675.39

TEXSTAR Investments	Market Value 05/01/12	Investments	Redemptions	Accrued Interest	Book Value 05/31/12	Market Value 05/31/12
2003 C/O Project Fund (Governmental)	$ 23,358.30	$ -	$ 22,621.69	$ 1.06	$ 737.67	$ 737.67
2003 C/O Project Fund (W&S Phase III)	50.60	-	-	0.01	50.61	50.61
2006 Tax Notes - Police Building Project	18,205.42	-	-	1.97	18,207.39	18,207.39
2008A Limited Tax Notes (Tax Supporte	243,107.33	-	8,322.81	25.73	234,810.25	234,810.25
2008A Limited Tax Notes (Water & Sewe	4.65	-	-	-	4.65	4.65
2008A Limited Tax Notes (Solid Waste)	73,901.83	-	-	7.99	73,909.82	73,909.82
2008A Limited Tax Notes (Drainage)	53,041.33	-	-	5.73	53,047.06	53,047.06
2009 General Obligation (Drainage)	7,008.33	-	-	0.76	7,009.09	7,009.09
2009 General Obligation (Tax Supported	109,585.94	-	-	11.84	109,597.78	109,597.78
2009 Tax Notes (Tax Supported)	1,609.60	-	1,609.00	0.08	0.68	0.68
2009 Tax Notes (Water & Sewer)	0.69	-	-	-	0.69	0.69
2009 Tax Notes (Solid Waste)	401,215.63	-	-	43.36	401,258.99	401,258.99
2009 Tax Notes (Hotel Occupancy Tax)	89,247.25	-	47,686.98	6.64	41,566.91	41,566.91
Total TEXSTAR Investments	$ 1,020,336.90	$ -	$ 80,240.48	$ 105.17	$ 940,201.59	$ 940,201.59
Total Investments	$ 23,439,138.51	$ 1,880,190.08	$ 311,014.32	$ 2,562.71	$ 25,010,876.98	$ 25,010,876.98

TEXPOOL

ANNOUNCEMENTS

We would like to recognize and welcome the following entities who joined the TexPool program in May 2012:

TEXPOOL
- City of Simonton

TEXPOOL PRIME
- Silsbee ISD

Upcoming Events

06/14/12 – 06/15/12
TASBO Summer Conference, Allen

06/20/12 – 06/22/12
TACCBO Conference, Horseshoe Bay

07/19/12 – 07/21/12
AWBD Conference, San Antonio

TexPool Advisory Board Members

R.C. Allen
Pati Buchenau
Jose Elizondo, Jr.
Ron Leverett
LaVonne Mason
John McGrane
Clay McPhail
Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Susan Combs.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company.

Additional information regarding TexPool is available upon request:

www.texpool.com
1-866-839-7665
(1-866-TEX-POOL)
Fax: 866-839-3291

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Monthly Newsletter June 2012

Economic and Market Commentary

Month in Cash: Calm seas are good, but some more wind would be nice

June 1, 2012

Rates continued to remain steady throughout May, with few developments likely in the immediate future that could change that outlook. Overnight repo and federal fund rates have been holding in at the mid-teens, a positive sign, and the Treasury curve remains positively sloped. London interbank offered rates (Libor) have remained virtually unchanged for another month, with three- and six-month steady at 0.47% and 0.74% respectively, and one-year Libor remaining at 1.07%. The Federal Reserve also continues in a holding pattern. Fed Chairman Ben Bernanke and Federal Open Market Committee members have indicated we should not expect to see a third round of quantitative easing in our immediate future, but they also won't rule out additional easing should the situation warrant further action.

The domestic economy continues to develop nicely, but without enough growth that we should worry about inflation. Bottom line: The end of low rates is not in sight. Of course, savers and some investors would love to see some positive news on this front, but it's just more of the same. The month brought a mix of economic indicators. Early on, we saw indications 2012 might not experience the same cyclical summer growth problem seen in each of the last two years. The Labor Department reported the jobs openings rate picked up to 2.7% in March, the highest level since July 2008, as all major private industries posted gains. The National Federation of Independent Business Optimism Index rose in April by the most in 18 months, matching its level of February 2011, the highest since the start of the last recession. Availability of loans and expected credit conditions rose to their best levels since the first half of 2008. Sales of existing homes were up 3.40% and new home sales up 3.30%. While both measures were near two-year highs in each index, some of the underlying data, such as the percentage of sales that were distressed and the amount of supply in the market, were not so positive. Durable goods orders also ticked up, but only by 0.20%, an indication that the manufacturing sector might be showing some additional loss of momentum from April to May.

TexPool assets remained steady over the month. The pools saw a seasonal increase in assets at the beginning of the year, and expect to see the typical outflow towards the end of the third quarter. But given the largely unchanged nature of rates and markets, there's been little rationale for adjusting investment strategy in the pools.

Clouds over Europe?

Looking overseas, Greece is on a lot of minds right now and getting a good deal of press. The May elections didn't resolve any issues, and in fact left the country at a political stalemate, with

(continued page 6)

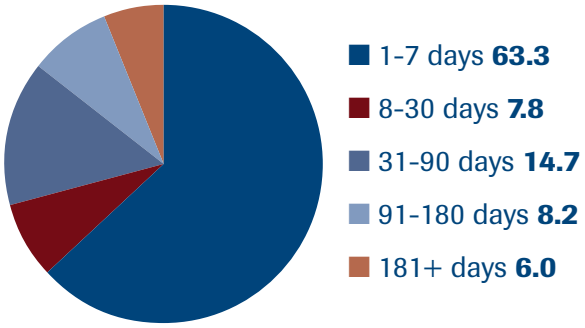
PERFORMANCE as of May 31, 2012

	TexPool	TexPool Prime
Current Invested Balance	$15,591,382,233.42	$1,149,229,160.30
Weighted Average Maturity (1)*	41 Days	45 Days
Weighted Average Maturity (2)*	81 Days	45 Days
Net Asset Value	1.00007	1.00004
Total Number of Participants	2,265	145
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	$1,695,141.22	$148,385.27
Management Fee Collected	$644,090.03	$65,154.97
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	$16,054,852,328.81	$1,201,697,224.44
Average Monthly Yield, on a simple basis (3)*	0.12%	0.15%
Average Weighted Average Maturity (1)*	42 Days	47 Days
Average Weighted Average Maturity (2)*	81 Days	48 Days

**Definitions for Average Monthly Yield and Weighted Average Maturity can be found on page 2.*

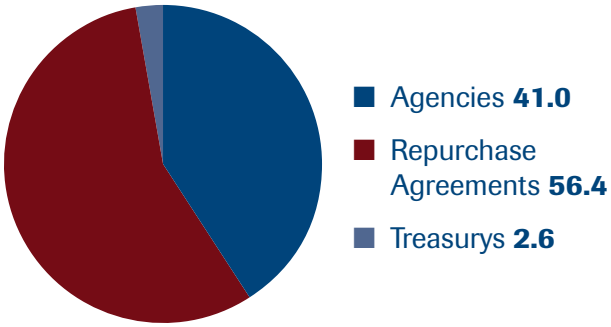
Portfolio by Maturity (%)

As of May 31, 2012



Portfolio by Type of Investment (%)

As of May 31, 2012



PORTFOLIO ASSET SUMMARY AS OF May 31, 2012

	Book Value	Market Value
Uninvested Balance	$781.40	$781.40
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	8,435,159.60	8,435,159.60
Interest and Management Fees Payable	-1,694,987.80	-1,694,987.80
Payable for Investments Purchased	-50,000,000.00	-50,000,000.00
Repurchase Agreements	8,828,049,000.00	8,828,029,150.00
Mutual Fund Investments	0.00	0.00
Government Securities	6,405,855,754.65	6,406,926,401.58
US Treasury Bills	0.00	0.00
US Treasury Notes	400,736,525.57	400,744,150.00
Total	**$15,591,382,233.42**	**$15,592,440,654.78**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	569	$5,420,933,584.18
Higher Education	56	$1,693,259,457.97
Healthcare	79	$324,486,414.25
Utility District	693	$1,572,731,639.82
City	440	$4,185,008,557.37
County	171	$1,317,089,590.70
Other	257	$1,077,379,069.15

Definition of Weighted Average Maturity (1) & (2)

**(1)"WAM Days" is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.*

**(2)"WAM Days" is calculated in the same manner as the described in footnote 1, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.*

Definition of Average Monthly Yield (3)

**(3)This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.*

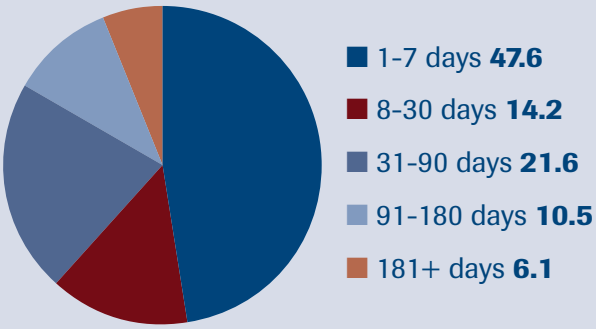
TexPool

DAILY SUMMARY

Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
05/01	0.1268%	0.000003473	$16,439,320,009.99	1.00007	37	76
05/02	0.1067%	0.000002924	$16,426,598,758.72	1.00008	37	76
05/03	0.1118%	0.000003062	$16,360,583,701.94	1.00008	39	77
05/04	0.1210%	0.000003315	$16,309,971,555.05	1.00008	41	79
05/05	0.1210%	0.000003315	$16,309,971,555.05	1.00008	41	79
05/06	0.1210%	0.000003315	$16,309,971,555.05	1.00008	41	79
05/07	0.1150%	0.000003150	$16,248,718,173.72	1.00008	39	77
05/08	0.1143%	0.000003132	$16,238,473,842.73	1.00008	38	76
05/09	0.1123%	0.000003078	$16,187,710,098.76	1.00008	42	81
05/10	0.1198%	0.000003283	$16,147,673,961.58	1.00007	42	80
05/11	0.1195%	0.000003273	$16,220,246,023.09	1.00007	43	81
05/12	0.1195%	0.000003273	$16,220,246,023.09	1.00007	43	81
05/13	0.1195%	0.000003273	$16,220,246,023.09	1.00007	43	81
05/14	0.1377%	0.000003772	$16,125,139,646.92	1.00006	44	82
05/15	0.1467%	0.000004019	$15,948,925,211.05	1.00006	45	84
05/16	0.1283%	0.000003514	$15,899,312,197.46	1.00005	45	83
05/17	0.1340%	0.000003672	$15,957,545,415.55	1.00005	45	84
05/18	0.1370%	0.000003753	$15,959,166,554.84	1.00006	46	85
05/19	0.1370%	0.000003753	$15,959,166,554.84	1.00006	46	85
05/20	0.1370%	0.000003753	$15,959,166,554.84	1.00006	46	85
05/21	0.1268%	0.000003473	$15,909,213,815.52	1.00006	44	83
05/22	0.1201%	0.000003291	$15,936,214,185.12	1.00005	43	82
05/23	0.1083%	0.000002966	$15,929,873,016.36	1.00006	43	82
05/24	0.1133%	0.000003104	$15,848,572,668.89	1.00004	43	82
05/25	0.1312%	0.000003595	$15,889,096,405.23	1.00007	44	82
05/26	0.1312%	0.000003595	$15,889,096,405.23	1.00007	44	82
05/27	0.1312%	0.000003595	$15,889,096,405.23	1.00007	44	82
05/28	0.1312%	0.000003595	$15,889,096,405.23	1.00007	44	82
05/29	0.1279%	0.000003503	$15,783,427,934.35	1.00006	41	81
05/30	0.1129%	0.000003094	$15,697,199,301.28	1.00006	41	81
05/31	0.1423%	0.000003898	$15,591,382,233.42	1.00007	41	81
Average	**0.1246%**	**0.000003413**	**$16,054,852,328.81**	**1.00007**	**42**	**81**

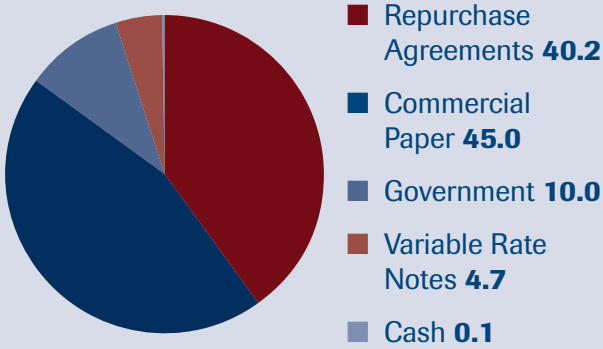
Portfolio by Maturity (%)

As of May 31, 2012



Portfolio by Type of Investment (%)

As of May 31, 2012



PORTFOLIO ASSET SUMMARY AS OF May 31, 2012

	Book Value	Market Value
Uninvested Balance	$1,608,196.98	$1,608,196.98
Accrual of Interest Income	182,035.94	182,035.94
Interest and Management Fees Payable	-148,380.92	-148,380.92
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	0.00	0.00
Repurchase Agreements	462,020,000.00	462,020,000.00
Commercial Paper	590,716,376.64	590,751,290.28
Bank Instruments	0.00	0.00
Mutual Fund Investments	0.00	0.00
Government Securities	40,350,931.66	40,361,150.00
Variable Rate Notes	54,500,000.00	54,500,435.00
Total	**$1,149,229,160.30**	**$1,149,274,727.28**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	69	$491,130,319.67
Higher Education	8	$54,113,366.84
Healthcare	7	$10,458,201.79
Utility District	3	$45,050,828.66
City	25	$120,021,581.70
County	18	$241,184,928.81
Other	15	$187,266,621.42

TexPool Prime

DAILY SUMMARY

Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Prime Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
05/01	0.1496%	0.000004099	$1,229,515,030.74	1.00003	37	39
05/02	0.1315%	0.000003604	$1,249,528,902.82	1.00002	45	47
05/03	0.1346%	0.000003689	$1,240,994,784.01	1.00002	45	47
05/04	0.1379%	0.000003779	$1,238,465,261.86	1.00002	45	47
05/05	0.1379%	0.000003779	$1,238,465,261.86	1.00002	45	47
05/06	0.1379%	0.000003779	$1,238,465,261.86	1.00002	45	47
05/07	0.1396%	0.000003825	$1,237,660,590.50	1.00002	43	45
05/08	0.1398%	0.000003830	$1,230,471,839.47	1.00003	43	44
05/09	0.1350%	0.000003698	$1,252,325,136.00	1.00003	47	48
05/10	0.1412%	0.000003869	$1,224,671,695.26	1.00002	47	49
05/11	0.1355%	0.000003713	$1,224,034,930.74	1.00002	51	52
05/12	0.1355%	0.000003713	$1,224,034,930.74	1.00002	51	52
05/13	0.1355%	0.000003713	$1,224,034,930.74	1.00002	51	52
05/14	0.1624%	0.000004448	$1,207,670,456.53	1.00002	49	50
05/15	0.1697%	0.000004650	$1,199,533,605.73	1.00002	49	50
05/16	0.1542%	0.000004224	$1,203,621,600.17	1.00002	48	50
05/17	0.1567%	0.000004293	$1,191,828,098.91	1.00002	48	49
05/18	0.1602%	0.000004390	$1,178,926,187.42	1.00001	49	50
05/19	0.1602%	0.000004390	$1,178,926,187.42	1.00001	49	50
05/20	0.1602%	0.000004390	$1,178,926,187.42	1.00001	49	50
05/21	0.1488%	0.000004077	$1,178,708,600.26	1.00002	46	48
05/22	0.1441%	0.000003947	$1,178,648,787.42	1.00002	46	47
05/23	0.1304%	0.000003572	$1,183,570,694.47	1.00002	46	47
05/24	0.1384%	0.000003792	$1,175,949,853.06	1.00002	47	48
05/25	0.1453%	0.000003981	$1,170,120,615.32	1.00002	48	49
05/26	0.1453%	0.000003981	$1,170,120,615.32	1.00002	48	49
05/27	0.1453%	0.000003981	$1,170,120,615.32	1.00002	48	49
05/28	0.1453%	0.000003981	$1,170,120,615.32	1.00002	48	49
05/29	0.1510%	0.000004137	$1,164,250,906.23	1.00003	45	45
05/30	0.1388%	0.000003804	$1,149,672,614.38	1.00004	45	46
05/31	0.1632%	0.000004470	$1,149,229,160.30	1.00004	45	45
Average	**0.1455%**	**0.000003987**	**$1,201,697,224.44**	**1.00002**	**47**	**48**

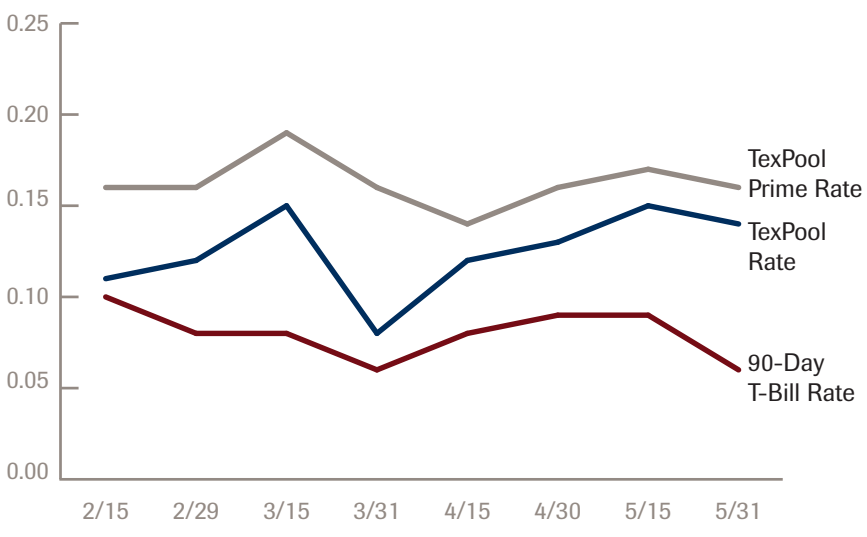
TexPool

Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

(continued from page 1)

neither the pro-austerity or anti-bailout sides able to form a government. There will be another election in mid-June, where a new government could be formed, or it could just mean reelection of the same players, leading to additional lack of progress. While there's a lot of "noise" in the marketplace right now over Europe, with this ongoing Greek drama and Moody's Investors Service's decision to downgrade the ratings of 16 Spanish and 26 Italian banks, these concerns aren't directly applicable to TexPool or TexPool *Prime*. They're always worth noting, however, because of the potential for European financial troubles to cross over into other regions.

TexPool & TexPool Prime vs. 90-Day Treasury Bill



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

TexSTAR

Monthly Newsletter – May 2012

Performance

As of May 31, 2012

Current Invested Balance	$5,178,606,480.90
Weighted Average Maturity (1)	48 Days
Weighted Average Maturity (2)	71 Days
Net Asset Value	1.000119
Total Number of Participants	754
Management Fee on Invested Balance	0.05%*
Interest Distributed	$790,883.85
Management Fee Collected	$222,671.52
% of Portfolio Invested Beyond 1 Year	3.38%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

May Averages

Average Invested Balance	$5,257,613,303.69
Average Monthly Yield, on a simple basis	0.1273%
Average Weighted Average Maturity (1)*	47 Days
Average Weighted Average Maturity (2)*	70 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

New Participants

We would like to welcome the following entities who joined the TexSTAR program in May:

★ City of Nassau Bay ★ Texas Southern University

Holiday Reminder

In observance of **Independence Day, TexSTAR will be closed on Wednesday, July 4, 2012.** All ACH transactions initiated on Tuesday, July 3rd will settle on Thursday, July 5th. Notification of any early transaction deadlines on the business day preceding this holiday will be sent by email to the primary contact on file for all TexSTAR participants. Please plan accordingly for your liquidity needs.

Program Update

In an ongoing effort to provide the highest level of service and security to our participants, TexSTAR will be changing some of the back office systems that support your data. This change will impact you in two ways: TexSTAR account numbers will be reduced to 10 digits and the internet transaction system will be reformatted. You will be receiving information over the next few weeks regarding any changes to your account data and an updated system user guide. Should you have any questions in advance of receiving this data, please contact TexSTAR Participant Services at 1-800-839-7827.

Economic Commentary

Politics and global growth concerns were the main drivers of markets in May. The inability of the Greek political parties to form a coalition government requires another election on June 17. Adding to the negative sentiment were worries over the Spanish banking system. To make matters worse, economic and employment growth remained grim in developed markets and weakened in emerging markets. The European periphery is in a recession, while core Europe is close to it. In the U.S., growth at approximately 2% is unimpressive, but still positive. There are signs of healing in the housing market and consumer sentiment has improved with the fall in gasoline prices, however, job growth continues to be sluggish. With stress again rising in the European periphery, it was no surprise that relative "safe haven" bond markets (especially the U.S. and Germany) were strong in May.

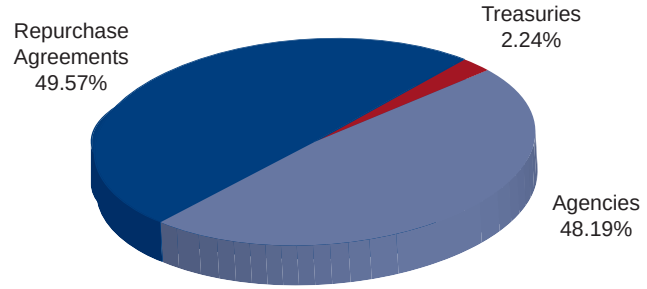
Our big picture remains roughly the same. The U.S. economy, helped by the Fed and falling gasoline prices, is muddling through. Given U.S. specific and global factors, risks to growth are skewed to the downside. Growth risks only increase as 2013 approaches, given the pending "fiscal cliff" whereby tax provisions are set to expire and automatic spending cuts from the sequestration process are scheduled to take effect January 1, 2013. Assuming no resolution to these provisions, uncertainty regarding government spending and tax rates are likely to increase and could weigh on both confidence and consumption alike.

This information is an excerpt from an economic report dated May 2012 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

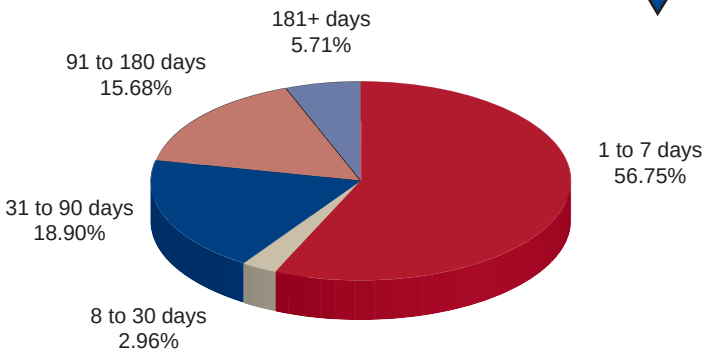
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

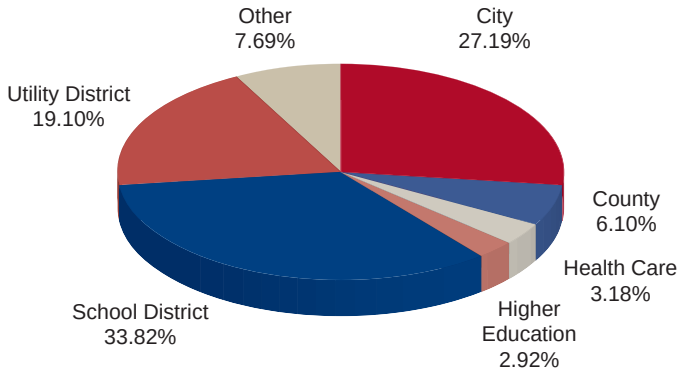
Portfolio by Type of Investment As of May 31, 2012



Portfolio by Maturity As of May 31, 2012



Distribution of Participants by Type As of May 31, 2012



Historical Program Information

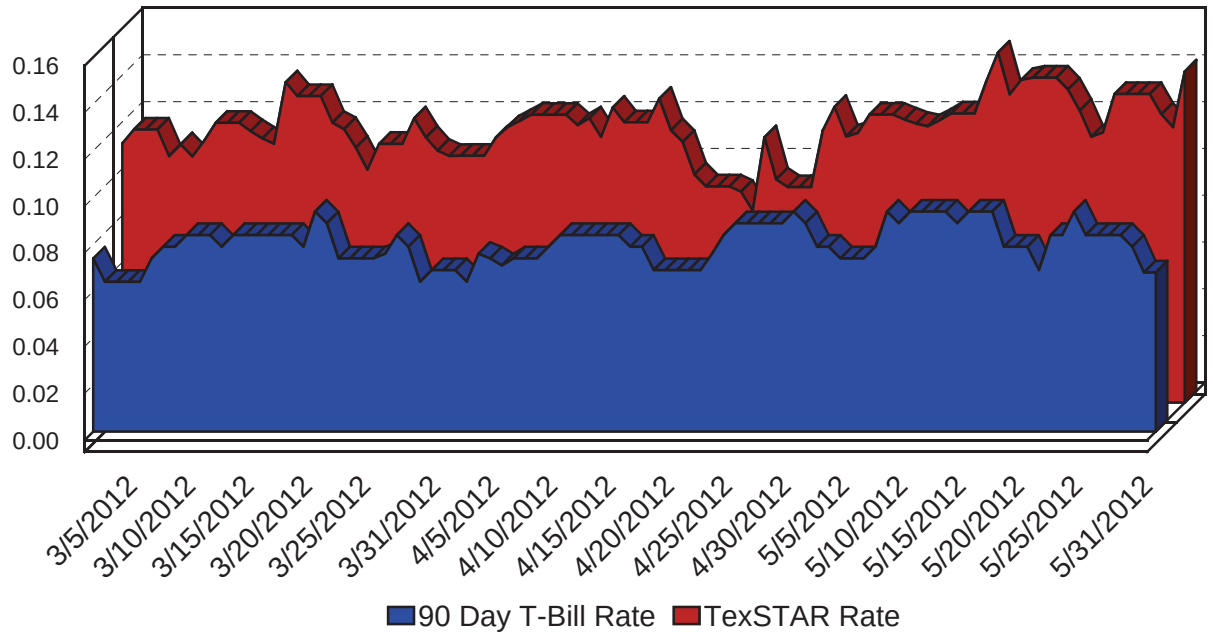
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
May 12	0.1273%	$5,178,606,480.90	$5,179,224,581.51	1.000119	47	70	754
Apr 12	0.1098%	5,255,005,296.99	5,255,613,981.07	1.000115	46	69	752
Mar 12	0.1148%	5,668,145,582.64	5,668,844,552.57	1.000123	48	71	751
Feb 12	0.0986%	6,014,562,468.35	6,015,309,681.45	1.000124	48	70	751
Jan 12	0.0902%	6,122,141,791.23	6,122,989,120.67	1.000138	46	73	750
Dec 11	0.0815%	5,164,291,074.36	5,164,844,831.26	1.000107	48	79	749
Nov 11	0.0973%	4,964,174,535.92	4,964,899,185.74	1.000145	48	80	747
Oct 11	0.0807%	5,191,742,744.46	5,192,081,793.52	1.000065	47	74	745
Sep 11	0.0906%	5,218,150,511.94	5,218,680,416.17	1.000100	46	76	741
Aug 11	0.0940%	4,773,149,074.88	4,773,628,030.81	1.000100	45	69	735
Jul 11	0.0746%	4,990,872,181.48	4,991,025,373.13	1.000030	38	55	735
Jun 11	0.0889%	5,280,726,280.87	5,281,501,501.41	1.000146	50	69	733

Portfolio Asset Summary as of May 31, 2012

	Book Value	Market Value
Uninvested Balance	$ 146.25	$ 146.25
Accrual of Interest Income	1,210,606.18	1,210,606.18
Interest and Management Fees Payable	(874,452.74)	(874,452.74)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	2,566,609,000.00	2,566,609,000.00
Government Securities	2,611,661,181.21	2,612,279,281.82
Total	**$ 5,178,606,480.90**	**$ 5,179,224,581.51**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness May be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at $1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

Daily Summary for May 2012

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
5/1/2012	0.1264%	0.000003464	$5,283,520,137.95	1.000113	43	68
5/2/2012	0.1137%	0.000003116	$5,265,784,629.51	1.000122	44	69
5/3/2012	0.1152%	0.000003155	$5,301,664,673.40	1.000116	44	69
5/4/2012	0.1231%	0.000003372	$5,250,015,491.52	1.000115	43	68
5/5/2012	0.1231%	0.000003372	$5,250,015,491.52	1.000115	43	68
5/6/2012	0.1231%	0.000003372	$5,250,015,491.52	1.000115	43	68
5/7/2012	0.1210%	0.000003314	$5,233,122,521.04	1.000121	43	67
5/8/2012	0.1192%	0.000003265	$5,221,481,571.22	1.000120	45	70
5/9/2012	0.1181%	0.000003235	$5,231,348,088.18	1.000115	48	72
5/10/2012	0.1206%	0.000003305	$5,238,461,655.05	1.000112	48	72
5/11/2012	0.1236%	0.000003385	$5,354,268,705.09	1.000104	46	70
5/12/2012	0.1236%	0.000003385	$5,354,268,705.09	1.000104	46	70
5/13/2012	0.1236%	0.000003385	$5,354,268,705.09	1.000104	46	70
5/14/2012	0.1374%	0.000003764	$5,369,199,774.23	1.000098	46	69
5/15/2012	0.1496%	0.000004099	$5,276,175,021.95	1.000102	48	72
5/16/2012	0.1317%	0.000003609	$5,301,621,574.16	1.000101	49	72
5/17/2012	0.1379%	0.000003777	$5,260,789,908.03	1.000097	49	72
5/18/2012	0.1389%	0.000003805	$5,240,352,474.52	1.000099	48	72
5/19/2012	0.1389%	0.000003805	$5,240,352,474.52	1.000099	48	72
5/20/2012	0.1389%	0.000003805	$5,240,352,474.52	1.000099	48	72
5/21/2012	0.1338%	0.000003665	$5,240,461,772.63	1.000112	49	73
5/22/2012	0.1248%	0.000003420	$5,261,723,875.74	1.000111	49	72
5/23/2012	0.1136%	0.000003112	$5,308,240,725.49	1.000112	49	72
5/24/2012	0.1155%	0.000003164	$5,295,299,891.73	1.000100	48	71
5/25/2012	0.1319%	0.000003614	$5,207,359,389.12	1.000112	47	70
5/26/2012	0.1319%	0.000003614	$5,207,359,389.12	1.000112	47	70
5/27/2012	0.1319%	0.000003614	$5,207,359,389.12	1.000112	47	70
5/28/2012	0.1319%	0.000003614	$5,207,359,389.12	1.000112	47	70
5/29/2012	0.1232%	0.000003374	$5,172,977,255.36	1.000114	48	71
5/30/2012	0.1177%	0.000003224	$5,182,185,288.08	1.000115	48	71
5/31/2012	0.1415%	0.000003878	$5,178,606,480.90	1.000119	48	71
Average	0.1273%	0.000003487	$5,257,613,303.69		47	70

TexSTAR Participant Services
First Southwest Asset Management, Inc.
325 North St. Paul Street, Suite 800
Dallas, Texas 75201

TexSTAR Board Members

William Chapman	*Central Texas Regional Mobility Authority*	*Governing Board President*
Nell Lange	*City of Frisco*	*Governing Board Vice President*
Melinda Garrett	*Houston ISD*	*Governing Board Treasurer*
Michael Bartolotta	*First Southwest Company*	*Governing Board Secretary*
Joni Freeman	*JP Morgan Chase*	*Governing Board Asst. Sec./Treas.*
Hardy Browder	*City of Cedar Hill*	*Advisory Board*
Oscar Cardenas	*Northside ISD*	*Advisory Board*
Stephen Fortenberry	*McKinney ISD*	*Advisory Board*
Monte Mercer	*North Central TX Council of Government*	*Advisory Board*
Becky Brooks	*Government Resource Associates, LLC*	*Advisory Board*
Len Santow	*Griggs & Santow*	*Advisory Board*

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