

# City of Copperas Cove City Council Agenda Item Report

August 31, 2015

Contact – Velia Key, Director of Financial Services,  
547-4221

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**SUBJECT: Financial Report for the Month ended July 31, 2015.**

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**1. BACKGROUND/HISTORY**

The report provides a detailed analysis of the City's financial condition and results of operations for the month ended July 31, 2015.

**2. FINDINGS/CURRENT ACTIVITY**

None.

**3. FINANCIAL IMPACT**

None.

**4. ACTION OPTIONS/RECOMMENDATION**

None.



“The City Built for Family Living”

Finance Department

August 31, 2015,

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of July 2015. The planning phase of the financial audit is scheduled to start on October 5-9, 2015. The last payment received from TXDOT was invested in a CD that matured on August 1, 2015, the interest received from the redemption was \$46,141.12. The sales tax payments are received from the State on the 10<sup>th</sup> of each month, the City estimates the amount recorded to the general ledger due to the 60 day lag. Therefore, once the amount is received the revenue recorded to the general ledger is adjusted accordingly. The amount of sales tax paid to the Copperas Cove Economic Development Corporation on a monthly basis is based on the actual cash payment received from the State.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the Golf Course Fund. The Golf Course operating expenses exceeded operating revenues by \$202,983 at month-end. The fund collected \$26,153 of the budgeted revenues in July 2015. The General Fund continues to cover the deficit in the Golf Course, and City staff continues to monitor the expenses in the Golf Course Fund.

The key economic indicators provide some insight for the financial activity of the City. Sales tax revenue collections Year-To-Date showed \$102,605 increase in collections in comparison to the prior year. The number of active water utility accounts showed a decrease of accounts in comparison to the number of active accounts as of July 2014. The hotel occupancy tax revenue collections reflects an increase in comparison to collections in July 2014. The unemployment rate in the City showed a decrease in comparison to the percentage as of July 2014. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We hope regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key  
Director of Financial Services

City of Copperas Cove  
Financial Summary by Fund  
July 31, 2015

**GENERAL FUND**

- Year-to-date revenues exceeded year-to-date expenditures by \$1,596,282.
- Property tax revenue for July 2015 is \$19,176 or 5.3% above the \$18,202 collected last July. Year-to-date property tax revenue is at \$6,196,484 or 0.8% below prior year-to-date collections of \$6,252,297.
- Year-to-date sales tax revenue of \$2,288,652 reflects \$102,605 or 4.4% above from the prior fiscal year.
- Year-to-date franchise tax revenue of \$1,135,588 is \$863,042 above prior year-to-date revenue.
- Interest earnings year-to-date of \$12,544 increased by \$1,435 or 8.1% above the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$11,543,476 reflect a decrease of 4.6% below prior year-to-date expenditures of \$11,558,788.

**WATER & SEWER FUND**

- Year-to-date revenues exceeded year-to-date expenses by \$670,011.
- Water revenue totaled \$459,961 for the month. This is \$5,840 or 1.2% below July 2014. Year-to-date water revenue is at \$4,347,609 which is above the prior year-to-date revenue by \$373,252 or 9.3%.
- Sewer revenue totaled \$409,398 for the month. This is \$12,337 or 2.9% below July 2014. Year-to-date sewer revenue is at \$4,092,788 which is above the prior year-to-date revenue by \$192,764 or 4.9%.
- Interest earnings year-to-date of \$10,544 decreased by \$7,785 or 67% below the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$5,355 for the month; \$45,810 year-to-date.
- Water tap fees produced revenues of \$6,650 for the month; \$57,974 year-to-date.
- Sewer tap fees produced revenues of \$1,360 for the month; \$14,230 year-to-date.
- Expenses year-to-date of \$8,174,025 reflect an increase of 43% from prior year-to-date expenses of \$5,707,064.

### **SOLID WASTE FUND**

- Year-to-date revenues exceeded year-to-date expenses by \$708,674.
- Sanitary landfill fees for July 2015 are \$53,223; compared to \$40,410 July 2014. Year-to-date revenue is at \$395,893 which is above the prior year to-date revenue by \$34,189 or 9.4%.
- Refuse collection fees are \$266,586 for the month; an increase of \$11,428 from July 2014. Year-to-date revenue is at \$2,656,795 which is above the prior year-to-date revenue by \$165,514 or 6.6%.
- Interest earnings year-to-date of \$2,002 increased by \$257 to the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$2,589,256 reflects an increase of 16.5% above prior year-to-date expenses of \$2,222,028.

### **GOLF COURSE FUND**

- Year-to-date expenses exceeded year-to-date revenues by \$202,983.
- Revenues for the month of July totaled \$26,153 compared to revenues for July 2014 of \$20,411. Year-to-date operating revenues are at \$196,554 which is below the prior year-to-date operating revenues by \$12,826 or 6.1%.
- Expenses for the month are \$70,556 reflects an increase of \$32,486 or 85% above July 2014 expenses. Year-to-date expenses of \$399,537 reflect an increase of \$14,491 or 3.7% above prior year-to-date expenses of \$385,046.

### **DRAINAGE UTILITY FUND**

- Year-to-date revenues exceeded year-to-date expenditures by \$371,148.
- Drainage Utility fees for the month of July are \$76,307; an increase of \$1,200 or 1.5 % above July 2014. Year-to-date revenue is at \$765,235 which is \$8,117 or 1.04% below prior-year-to-date revenue of \$773,352.
- Expenditures year-to-date of \$396,998 reflect a decrease of \$166,374 or 36% below prior year-to-date expenditures of \$563,372.

City of Copperas Cove  
Economic Indicators Summary  
July 31, 2015

***Unemployment Rate***

- The unemployment rate for the month of July 2015 was 4.5%, which is down from 6.1% in July 2014.

***Sales Tax Collections***

- Sales tax collections for July 2015 totaled \$223,814, compared to July 2014 collections of \$215,158.
- In addition to the City sales tax collected above, \$107,517.83 was paid to the Copperas Cove Economic Development Corporation for the month of July.

***Water Customers***

- During the month of July 2015 there were 12,429 active water accounts.
- July 2014 recorded 12,784 water customers, which is a decrease of 355 water customers from July 2014 to July 2015.

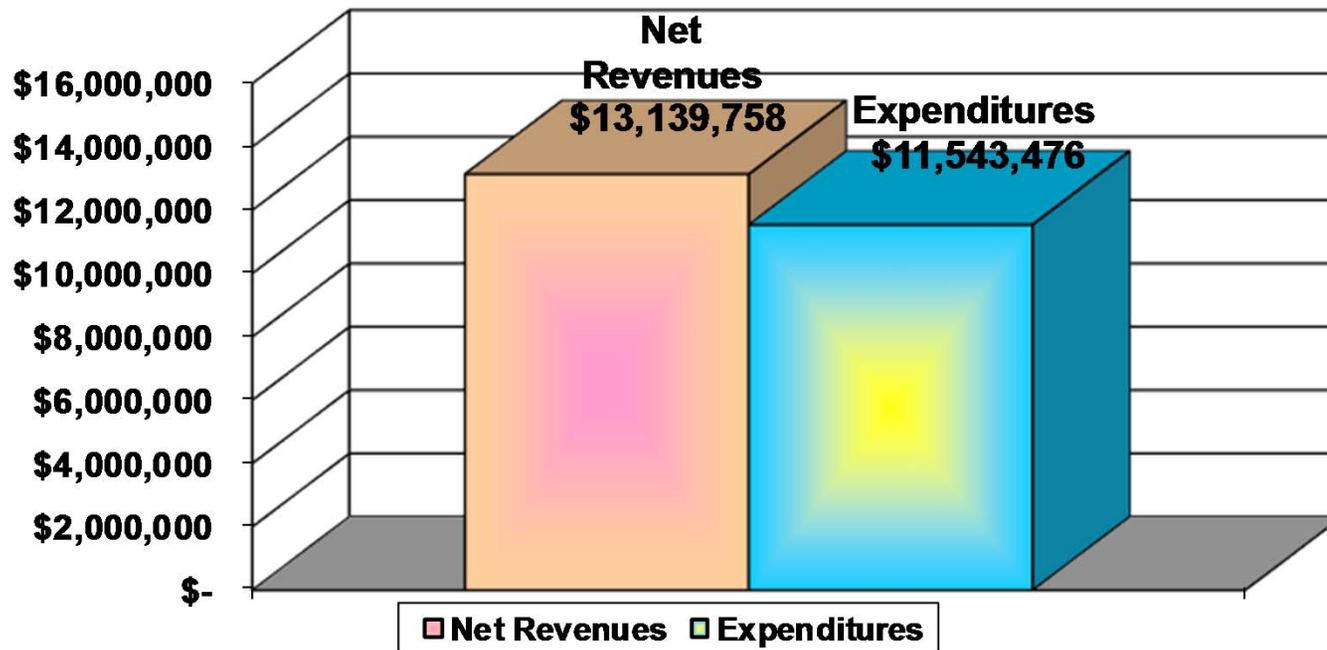
***Building Permits***

- The total building fee collected during July 2015 amounted to \$30,363 in comparison to \$15,887 collected in July 2014.
- 242 building permits were issued in July 2015 which is an increase of 112 permits compared to that issued in July 2014.

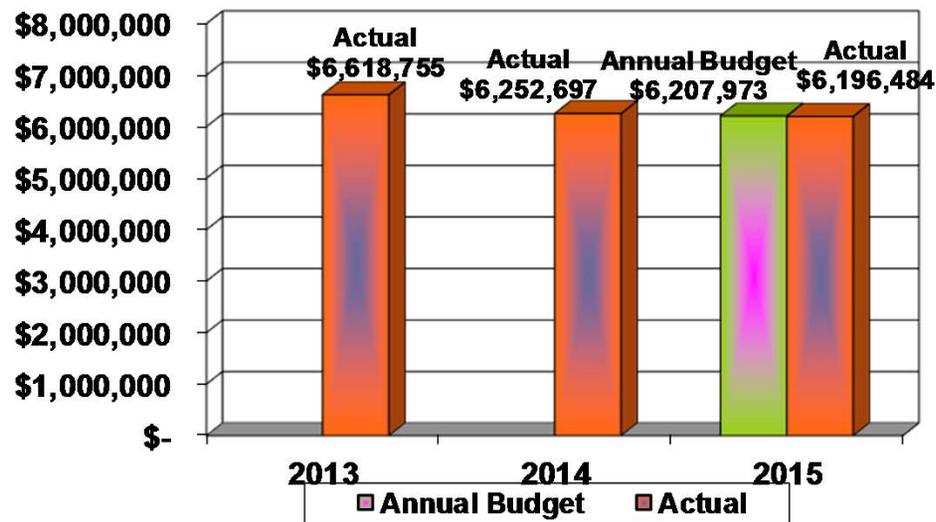
***Hotel Occupancy Tax Revenue***

- Hotel occupancy tax collections for July 2015 were \$131,306 compared to \$53,655 collected in July 2014.

# City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-July)

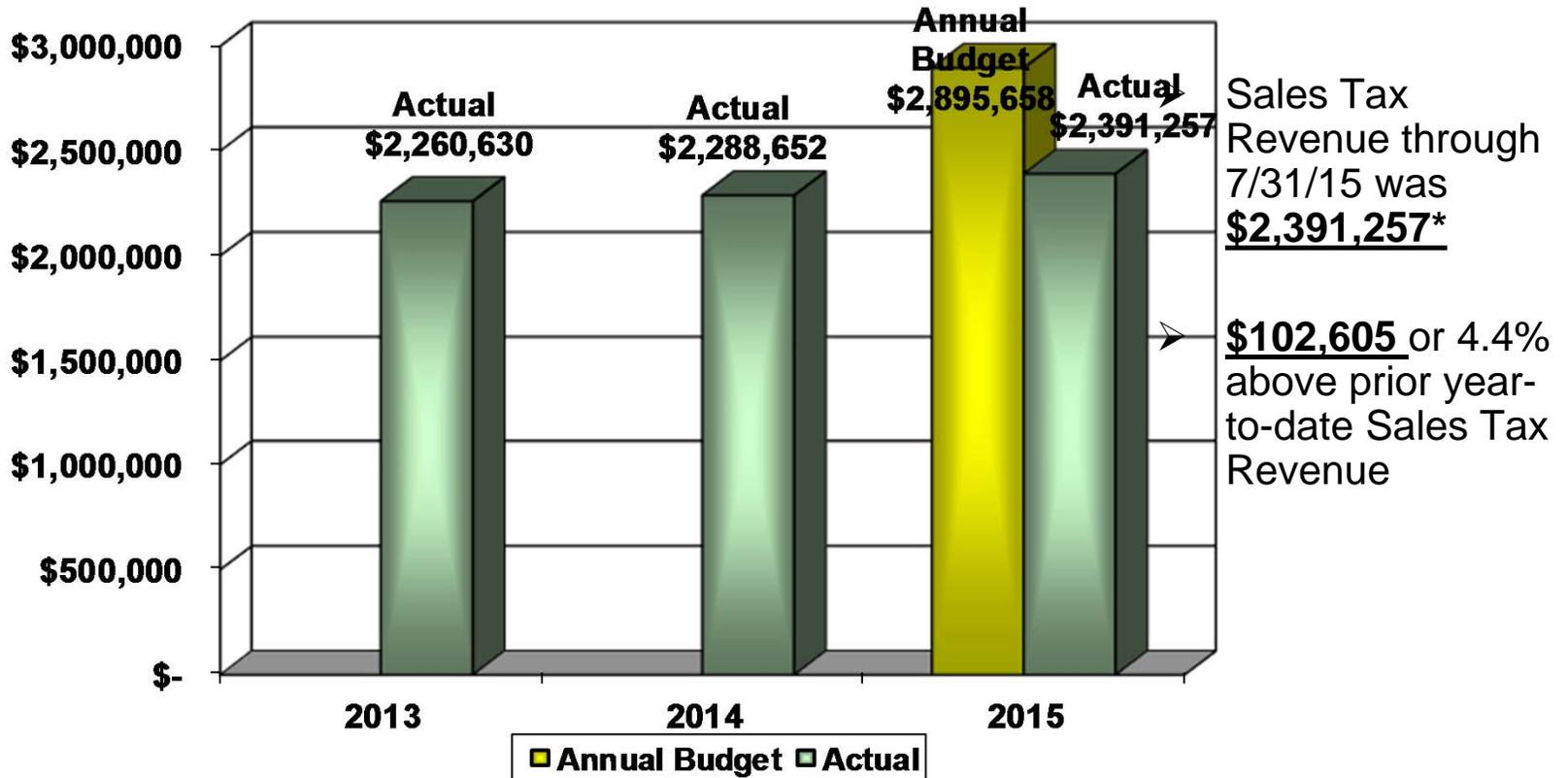


# City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-July)



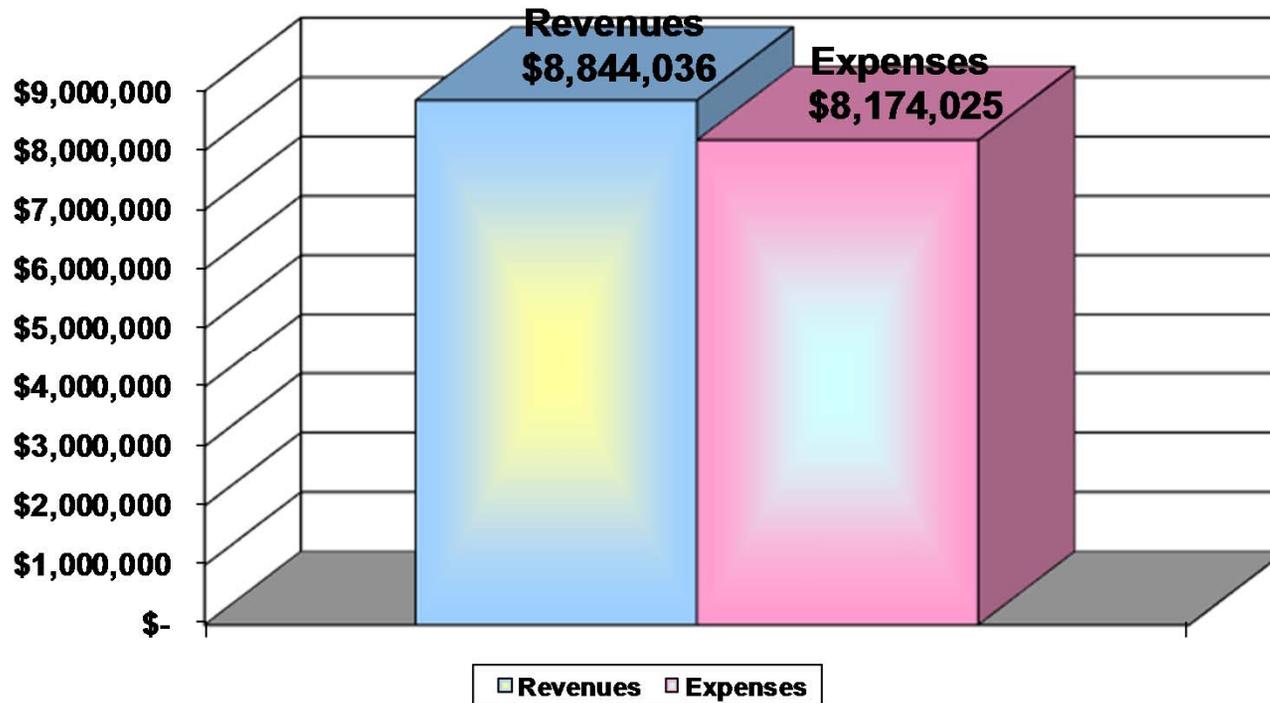
- Property Tax revenue through 7/31/15 was **\$6,196,484.**
- **\$56,213** or 0.8% below year-to-date revenue

# City of Copperas Cove Sales Tax Revenue Trends FYTD (October-July)

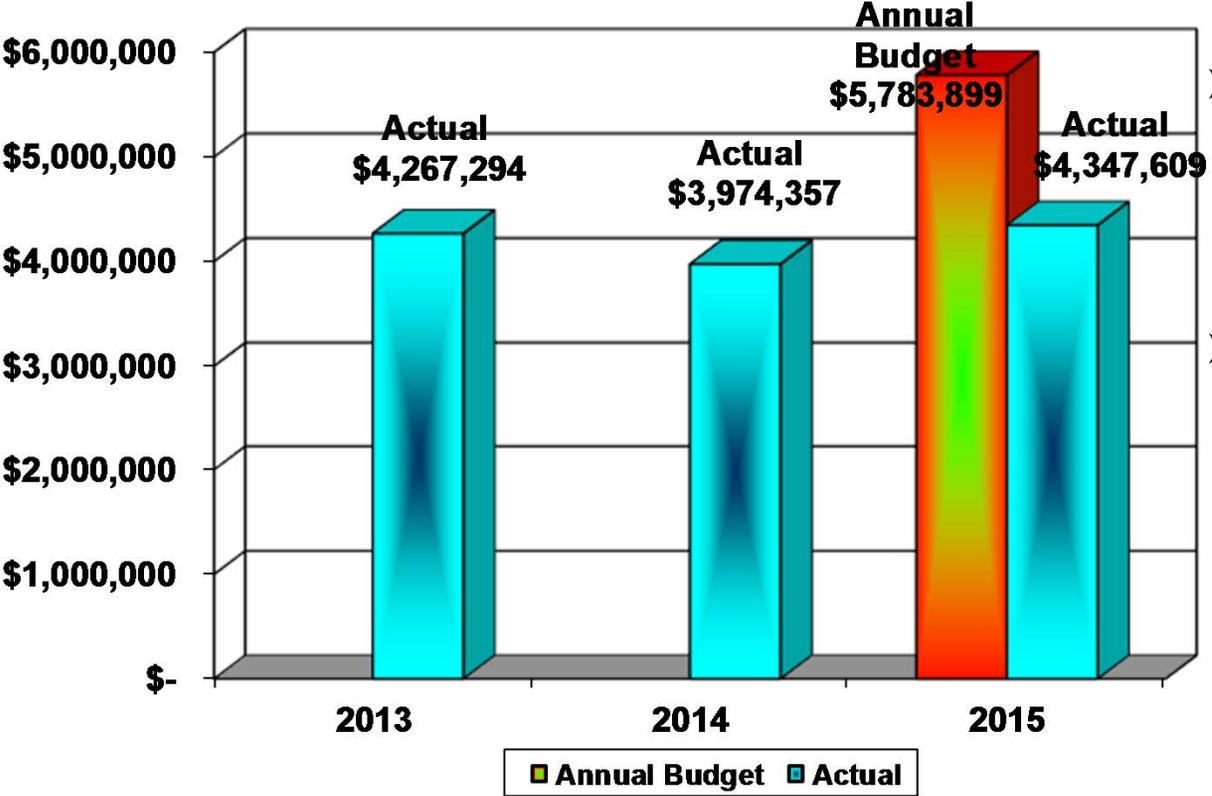


\* FY 2015 is accounted on an accrual basis. If compared on a cash basis FY 2015 would be \$2,343,702.01.

# City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-July)



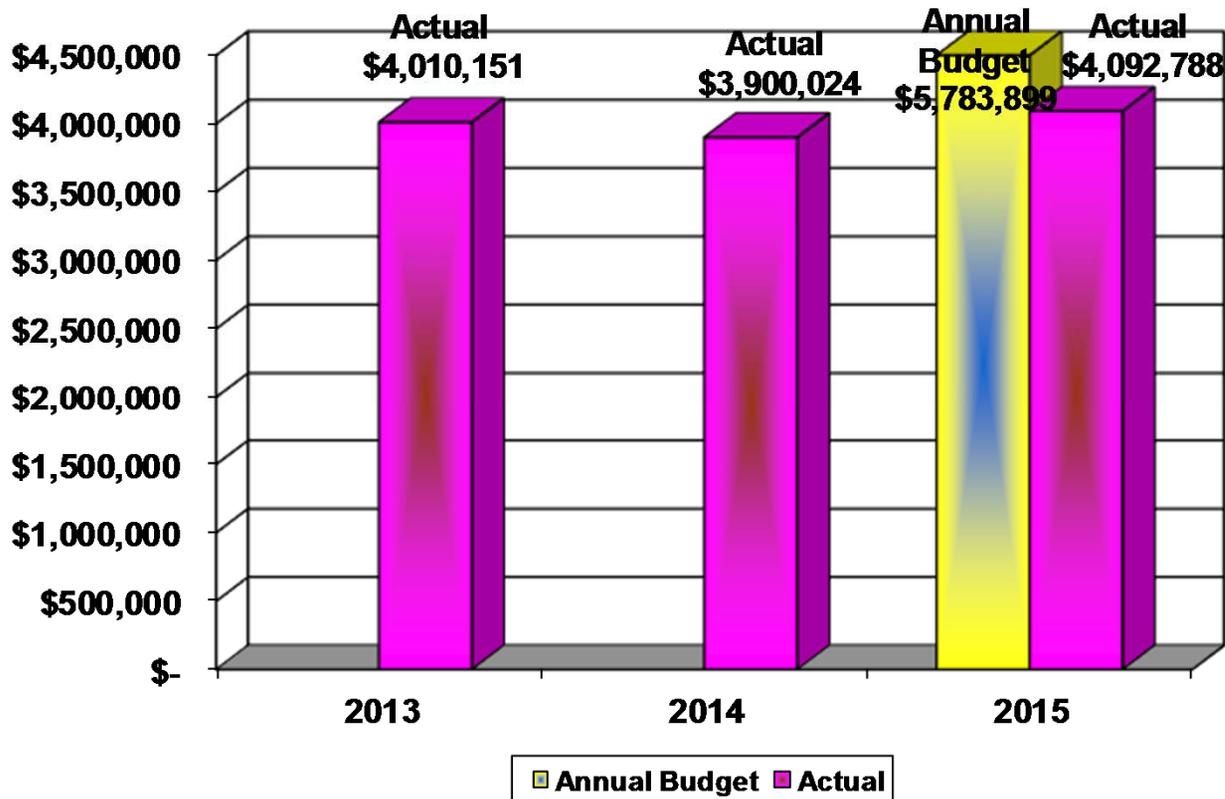
# City of Copperas Cove Water Revenue Trends FYTD (October-July)



Water Revenue through 7/31/15 was **\$4,347,609.**

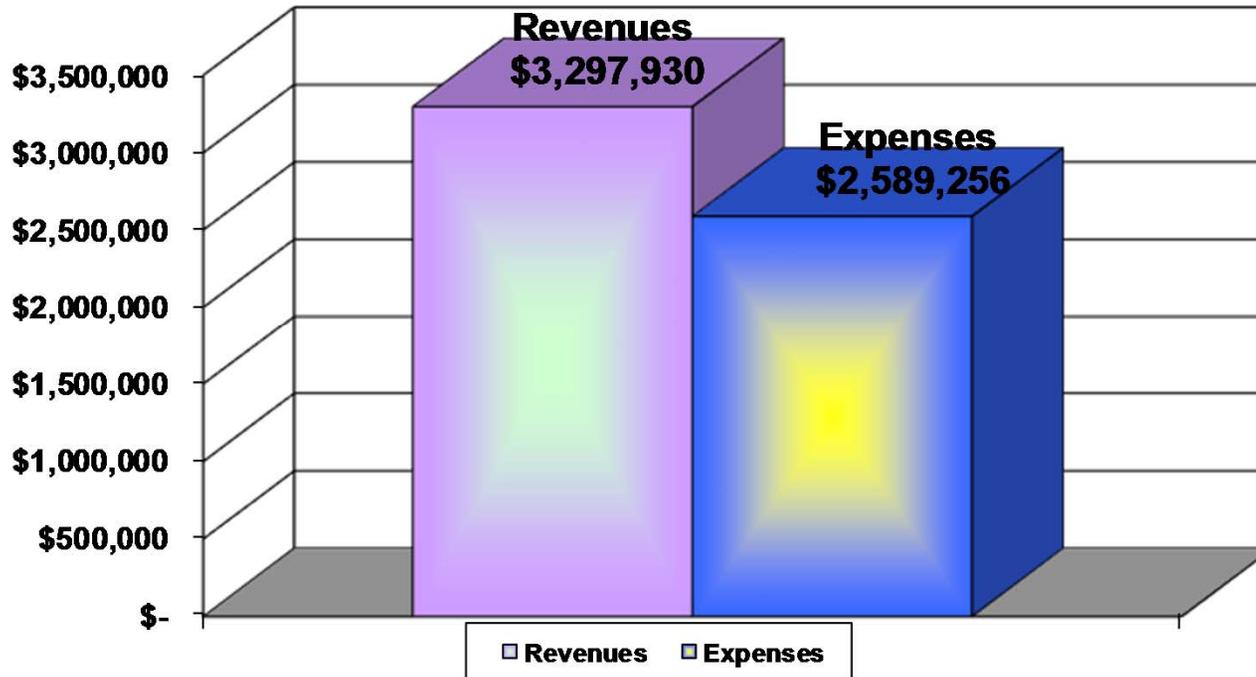
**373,252** or 9.3% above prior year-to-date revenue

# City of Copperas Cove Sewer Revenues FYTD (October-July)

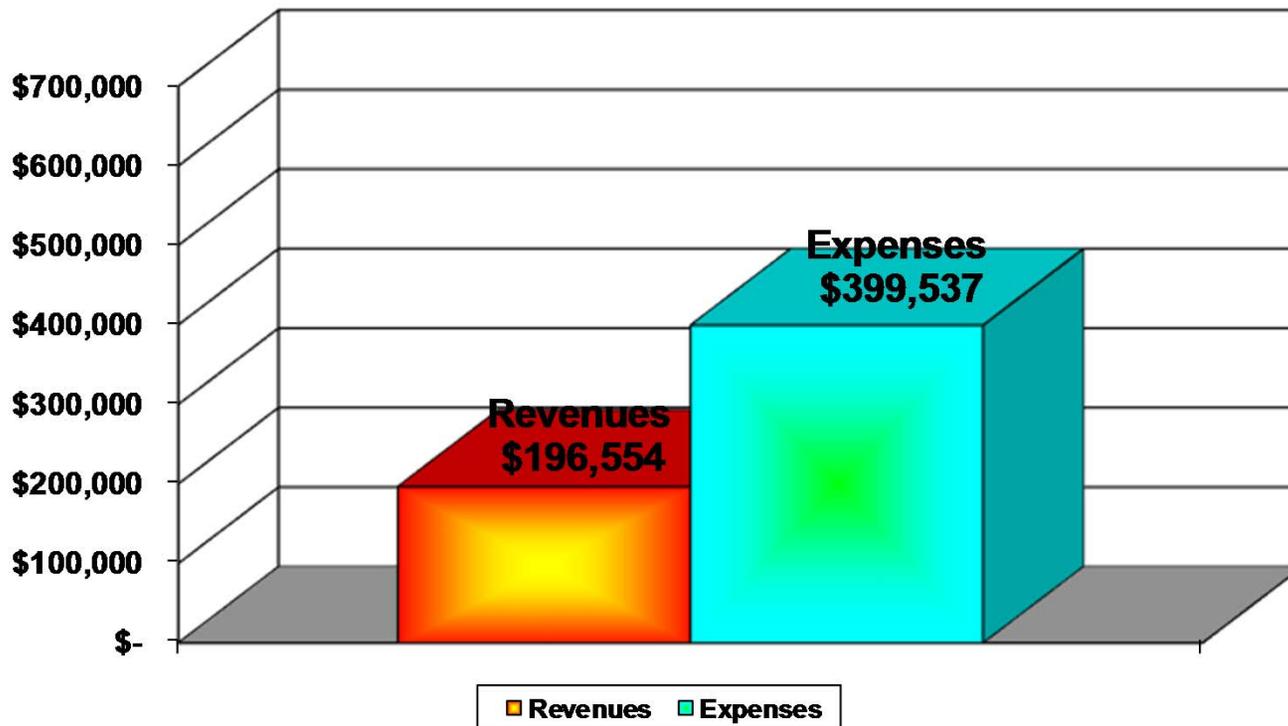


- Sewer Revenue through 7/31/15 was \$4,092,788.
- \$192,764 or 4.9% above prior year-to-date revenue

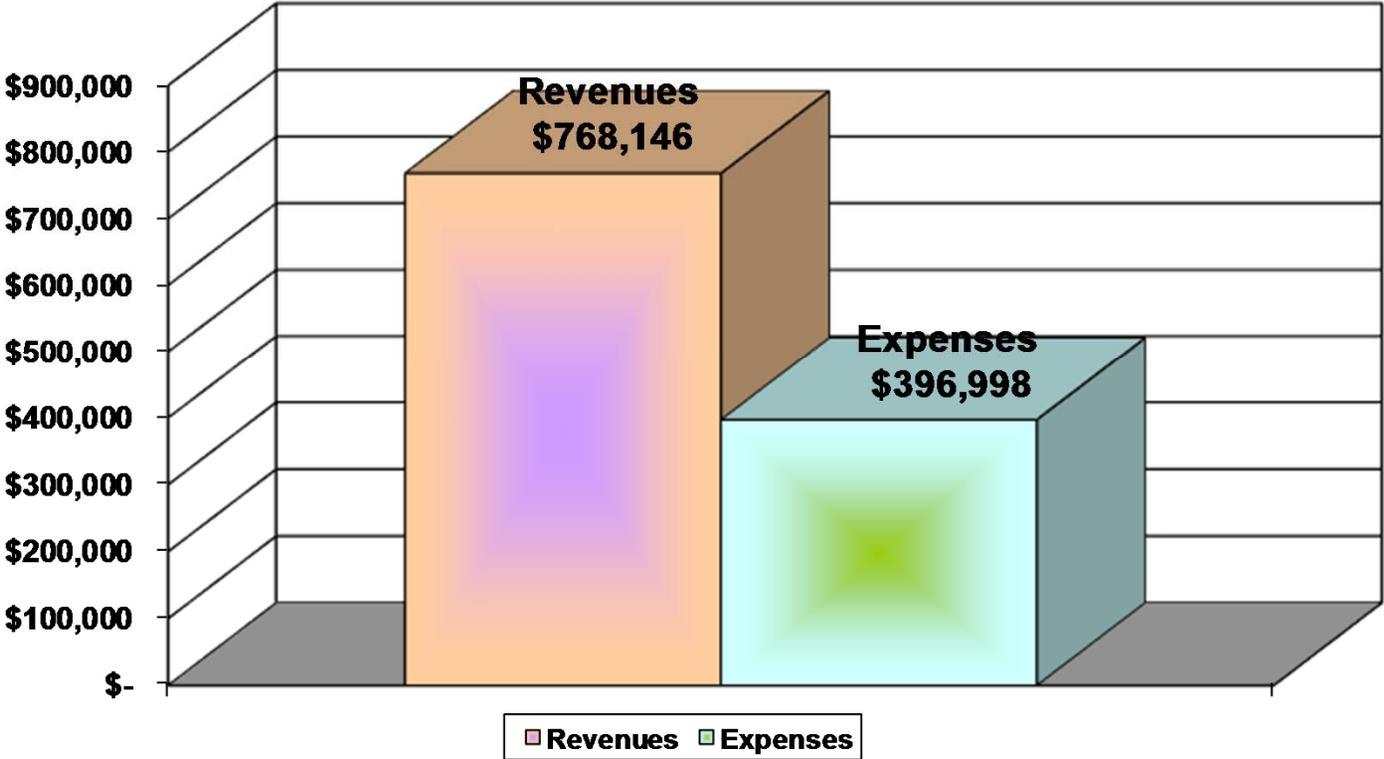
# City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-July)



# City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-July)



# City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-July)



**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND**

**As of July 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Jul 2015	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Nonspendable	\$ -	\$ 198,696	\$ 198,696	
Unassigned	4,357,295	6,965,972	5,374,545	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 4,357,295</b>	<b>\$ 7,164,668</b>	<b>\$ 5,573,241</b>	
<b>REVENUES:</b>				
<b>Taxes</b>				
Current Ad Valorem Taxes	\$ 6,207,973	\$ 19,176	\$ 6,196,484	99.8%
Delinquent Ad Valorem Taxes	40,562	5,373	28,486	70.2%
Penalty & Interest	39,269	4,465	30,617	78.0%
Sales Tax	2,895,658	223,814	2,391,257	82.6%
Franchise Tax	1,305,290	823,377	1,135,588	87.0%
Mixed Drink Tax	17,180	5,274	14,454	84.1%
Bingo Tax	189,433	-	107,101	56.5%
Used Oil Revenue-Safety Clean/H&H	350	-	198	56.6%
<b>Subtotal Taxes</b>	<b>\$ 10,695,715</b>	<b>\$ 1,081,479</b>	<b>\$ 9,904,185</b>	<b>92.6%</b>
<b>Licenses &amp; Permits</b>				
License-Bicycle	\$ 10	\$ -	\$ 12	120.0%
License-Contractors	32,000	1,540	34,060	106.4%
License-Animal	5,500	858	5,809	105.6%
Permits-Building	101,829	9,432	89,451	87.8%
Permits - Street Cuts	12,875	-	11,016	85.6%
Permits-Electrical	17,065	1,524	17,458	102.3%
Permits-Solicitors	1,000	25	870	87.0%
Permits-Natural Gas Lines	1,000	100	700	70.0%
Permits-Garage Sales	8,000	1,050	5,180	64.8%
Permits-Plumbing	31,884	3,557	31,686	99.4%
Permits-Mechanical	18,649	1,843	20,103	107.8%
License-Taxicabs	300	-	300	100.0%
License-Vicious/Dangerous Animals	300	50	250	83.3%
Sign-Dangerous Animal	25	-	25	100.0%
Permits-Car Washes	500	145	370	74.0%
Permits-Signs	1,500	175	1,655	110.3%
Permits-Swimming Pools	300	120	460	153.3%
Wrecker License	595	-	595	100.0%
Permit-Certificate of Occupancy	2,400	480	2,820	117.5%
Permits-Miscellaneous	0	-	250	N/A
Permits-Ambulance License	3,000	-	-	0.0%
Permits-Alarms	4,000	400	4,600	115.0%
Penalties False Alarm	225	100	1,275	566.7%
Permits-Alcohol License	3,523	-	3,253	92.3%
Permits-Burn Permits	2,500	-	1,000	40.0%
<b>Subtotal Licenses &amp; Permits</b>	<b>\$ 248,980</b>	<b>\$ 21,399</b>	<b>\$ 233,198</b>	<b>93.7%</b>
<b>Services &amp; Charges</b>				
Cemetery Plot Sales	\$ 23,800	\$ 1,037	\$ 16,714	70.2%
Football Revenue	26,400	13,150	15,000	56.8%
Basketball Revenue	20,203	-	20,203	100.0%
Volleyball Entry fees	12,000	720	720	6.0%
Youth-Baseball Fees	38,795	(70)	38,665	99.7%
Adult Softball Fees	105	-	105	100.0%
Soccer Registration Fees	46,000	60	43,490	94.5%

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GENERAL FUND**  
**As of July 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Jul 2015	Total Year to Date	Percent Year to Date
<b>Services &amp; Charges (cont.)</b>				
Special Event	\$ 490	\$ -	\$ 490	100.0%
Concession Sales	13,750	1,972	8,091	58.8%
Flag Football Fees	19,750	1,760	1,813	9.2%
Recreational Classes	2,270	1,415	2,513	110.7%
Swimming Lessons	12,000	1,785	8,950	74.6%
Swimming Pool Receipts	25,000	12,968	31,583	126.3%
Community Building Rental	35,000	2,652	23,435	67.0%
Misc. Library Receipts	13,000	1,368	10,997	84.6%
Animal Shelter Fees	25,000	2,160	22,755	91.0%
Ambulance Fee Revenue	785,000	80,784	690,589	88.0%
Notary Fee	413	37	381	92.3%
Print /Copy Fees	1,000	59	725	72.5%
Mowing/Mowing Liens Revenue	15,000	-	1,350	9.0%
Sale of City Maps	68	-	74	108.8%
Plat Filing Fee Revenue	4,100	250	4,100	100.0%
Permits-Land Disturbance	175	-	105	60.0%
RV Park Fees	11,000	515	8,595	78.1%
Police Overtime Reimbursement	1,000	-	1,305	130.5%
Police Restitution Revenue	1,500	-	1,051	70.0%
Festival Reimbursements	13,000	8,355	8,355	64.3%
Special Events-Seniors	4,000	468	3,355	83.9%
Library Meeting Room Rental	10,000	1,095	7,805	78.1%
Open Records Revenue	428	89	439	102.5%
Pool Rental Revenue	10,000	500	4,450	44.5%
Micro Chip of Animals Revenue	3,500	140	2,440	69.7%
Re-Inspection Fees	11,000	-	8,550	77.7%
Animal Tranquilization Fees	80	-	52	65.0%
Fire Inspection Fees	2,556	375	2,284	89.4%
Fire Testing Fees	1,375	-	752	54.7%
Rezone Request Fees	3,200	-	2,600	81.3%
Variance Request Fees	1,800	200	1,600	88.9%
<b>Subtotal Services &amp; Charges</b>	<b>\$ 1,193,758</b>	<b>\$ 133,844</b>	<b>\$ 996,478</b>	<b>83.5%</b>
<b>Fines &amp; Forfeitures</b>				
Municipal Court Fines	\$ 227,664	\$ 16,364	\$ 175,958	77.3%
Traffic Violation Fines	110,000	7,689	87,968	80.0%
Library Fines	10,500	893	8,274	78.8%
Arrest Warrant Income	38,004	2,766	30,462	80.2%
Child Safety Fund	8,094	64	6,231	77.0%
City's % of State Court Fines	36,768	7,386	34,961	95.1%
HB 70 Fees	9,037	528	7,069	78.2%
Arresting Officer Fees	21,093	1,238	16,117	76.4%
Civil Justice Fee	26	2	21	81.2%
CCISD Liaison Funding	118,820	-	89,115	75.0%
Admin Fee-Teen Court	340	10	300	88.2%
Admin Fee-Defensive Driving	8,337	430	6,825	81.9%
<b>Subtotal Fines &amp; Forfeitures</b>	<b>\$ 588,683</b>	<b>\$ 37,370</b>	<b>\$ 463,301</b>	<b>78.7%</b>

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GENERAL FUND**  
**As of July 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Jul 2015	Total Year to Date	Percent Year to Date
<b>Administration Reimb./Transfers</b>				
Admin. Reimb.-W & S Fund	\$ 835,000	\$ 69,583	\$ 695,832	83.3%
Admin. Reimb.-Solid Waste Fund	477,000	39,750	397,500	83.3%
Admin. Reimb.-Drainage Utility Fund	92,000	7,667	76,668	83.3%
<b>Subtotal Admin. Reimb./Transfers</b>	<b>\$ 1,404,000</b>	<b>\$ 117,000</b>	<b>\$ 1,170,000</b>	<b>83.3%</b>
<b>Miscellaneous Revenue</b>				
Interest Earned Revenue	\$ 12,015	\$ 1,289	\$ 12,544	104.4%
Administration Fees	552	55	493	89.4%
Rental Income	29,886	950	24,715	82.7%
Miscellaneous Revenues	85,083	18,816	113,115	132.9%
Insurance Proceeds	11,000	-	23,072	209.7%
Cash Over/(Short)	-	256	688	N/A
Food Workers' Registration	5,800	40	6,513	112.3%
Food Establishment Licenses	8,000	900	7,985	99.8%
Police Misc. Revenues	3,500	1,042	4,935	141.0%
Miscellaneous Grant Revenue	10,000	-	10,000	100.0%
Street sign Revenue	576	58	634	110.0%
Community Agy Lease Agreement	7,200	-	5,400	75.0%
County Mutual Aid Revenue	50,079	-	37,557	75.0%
Bell County Fire Runs Revenue	3,891	-	3,890	100.0%
County EMS Revenue	85,000	-	85,000	100.0%
Reimbursements	4,260	125	4,010	94.1%
Auction Proceeds	3,044	30,000	32,044	1052.7%
<b>Subtotal Miscellaneous Rev.</b>	<b>\$ 319,886</b>	<b>\$ 53,531</b>	<b>\$ 372,596</b>	<b>116.5%</b>
<b>TOTAL REVENUES</b>	<b>\$ 14,451,022</b>	<b>\$ 1,444,623</b>	<b>\$ 13,139,758</b>	<b>90.9%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 18,808,317</b>	<b>\$ 8,609,291</b>	<b>\$ 18,712,999</b>	
<b>EXPENDITURES</b>				
City Council	\$ 45,045	\$ 997	\$ 27,494	61.0%
City Manager	305,396	40,323	250,048	81.9%
City Secretary/Elections	132,215	13,099	108,888	82.4%
Public Information Officer	80,954	9,013	65,830	81.3%
City Attorney	126,464	15,488	84,779	67.0%
Finance	354,501	37,212	285,865	80.6%
Budget	347,572	14,594	275,979	79.4%
Information Systems	338,004	37,505	280,327	82.9%
Human Resources	206,660	21,348	160,176	77.5%
Engineering	35,842	2,862	26,730	74.6%
Planning	115,330	7,176	79,061	68.6%
Building & Development Services	288,867	29,312	224,339	77.7%
Municipal Court	368,701	33,038	281,604	76.4%
Police Administration	638,165	54,207	496,395	77.8%
Police Services	4,409,141	425,158	3,481,608	79.0%
Animal Control	243,133	21,616	185,290	76.2%
Fire Administration	299,915	30,969	255,053	85.0%
Fire Operations	3,073,886	325,246	2,360,654	76.8%
Fire Training	36,248	4,119	19,309	53.3%
Fire Prevention	101,555	10,584	80,381	79.2%
Emergency Management	971	13	670	69.0%
Street	592,810	52,269	427,416	72.1%
Fleet Services	286,556	29,607	230,328	80.4%
Code & Health	188,045	17,265	138,547	73.7%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND**

**As of July 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Jul 2015	Total Year to Date	Percent Year to Date
<b>Expenditures (cont.)</b>				
Parks and Recreation Administration	\$ 171,803	\$ 34,589	\$ 154,892	90.2%
Parks and Recreation Maintenance	489,508	42,766	374,786	76.6%
Athletics	312,257	25,876	195,012	62.5%
Aquatics	142,491	49,918	101,846	71.5%
Special Events	32,600	2,179	27,335	83.8%
Cemetery Plot Repurchase	9,000	-	4,400	48.9%
Library	414,845	35,321	305,173	73.6%
Non-Departmental	665,792	16,097	553,261	83.1%
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,854,272</b>	<b>\$ 1,439,766</b>	<b>\$ 11,543,476</b>	<b>77.7%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,854,272</b>	<b>\$ 1,439,766</b>	<b>\$ 11,543,476</b>	<b>77.7%</b>
<b>ENDING FUND BALANCE</b>				
Nonspendable	\$ -	\$ 198,696	\$ 198,696	
Unassigned	-	6,970,829	6,970,827	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 3,954,045</b>	<b>\$ 7,169,525</b>	<b>\$ 7,169,523</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 3,713,568</b>	<b>\$ 3,713,568</b>	<b>\$ 3,713,568</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ 240,477</b>	<b>\$ 3,455,957</b>	<b>\$ 3,455,955</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
WATER & SEWER FUND  
As of July 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Jul 2015	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 2,895,818	\$ 5,153,872	\$ 3,003,794	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 2,895,818</b>	<b>\$ 5,153,872</b>	<b>\$ 3,003,794</b>	
<b>REVENUES</b>				
<b>Operating Revenues</b>				
Water Revenue	\$ 5,783,899	\$ 459,961	\$ 4,347,609	75.2%
Sewer Revenue	5,136,932	409,398	4,092,788	79.7%
Senior Discount	(169,378)	(16,209)	(143,720)	84.9%
Water Tap Fees	60,758	6,650	57,974	95.4%
Sewer Tap Fees	15,446	1,360	14,230	92.1%
Connect Fee	52,175	5,355	45,810	87.8%
Disconnect Fee	22,345	1,734	18,561	83.1%
Composting Sales Revenue	3,046	256	3,798	124.7%
Credit Card Convenience Fee	6,017	346	4,779	79.4%
Service Charge NSF check	3,135	240	2,880	91.9%
<b>Subtotal Operating Revenues</b>	<b>\$ 10,914,375</b>	<b>\$ 869,091</b>	<b>\$ 8,444,709</b>	<b>77.4%</b>
<b>Other Revenues</b>				
Admin Reimb-Drainage	\$ 20,000	\$ 1,667	\$ 16,668	83.3%
Interest Revenue	5,400	530	5,079	94.1%
Administrative Fees	169	12	120	71.2%
Late Charge For Billing	312,330	24,508	247,938	79.4%
Miscellaneous Revenues	72,828	3,807	55,312	75.9%
Insurance Proceeds	-	-	500	N/A
Auction Proceeds	6,764	62,100	73,719	1089.9%
Cash Over/(Short)	-	-	(11)	N/A
<b>Subtotal Other Revenues</b>	<b>\$ 417,491</b>	<b>\$ 92,624</b>	<b>\$ 399,326</b>	<b>95.6%</b>
<b>TOTAL REVENUES</b>	<b>\$ 11,331,866</b>	<b>\$ 961,715</b>	<b>\$ 8,844,036</b>	<b>78.0%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 14,227,684</b>	<b>\$ 6,115,587</b>	<b>\$ 11,847,830</b>	
<b>OPERATING EXPENSES</b>				
Public Works	\$ 237,452	\$ 23,924	\$ 188,508	79.4%
Utility Administration	597,094	53,516	472,492	79.1%
Water Distribution	1,450,929	120,017	1,027,357	70.8%
Sewer Collection	517,259	46,908	384,824	74.4%
Wastewater Treatment	380,531	23,738	184,344	48.4%
Composting	89,905	38,385	56,843	63.2%
WW South Plant	260,531	19,166	202,799	77.8%
WW NE Plant	365,325	15,336	261,711	71.6%
WW NW Plant	508,108	19,703	344,908	67.9%
WW Lab	41,872	3,099	28,175	67.3%
Non-Departmental	2,434,055	167,605	1,990,444	81.8%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 6,883,061</b>	<b>\$ 531,397</b>	<b>\$ 5,142,405</b>	<b>74.7%</b>
<b>OTHER EXPENSES:</b>				
Principal & Int. Debt Pymts	\$ 4,455,466	\$ 1,840,811	\$ 2,335,790	52.4%
Administrative Cost Reimbursement	835,000	69,583	695,830	83.3%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 5,290,466</b>	<b>\$ 1,910,394</b>	<b>\$ 3,031,620</b>	<b>57.3%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 12,173,527</b>	<b>\$ 2,441,791</b>	<b>\$ 8,174,025</b>	<b>67.1%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ 2,054,157	\$ 3,673,796	\$ 3,673,805	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 2,054,157</b>	<b>\$ 3,673,796</b>	<b>\$ 3,673,805</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 1,720,765</b>	<b>\$ 1,720,765</b>	<b>\$ 1,720,765</b>	
<b>OVER (UNDER) IDEAL RESERVE</b>				
<b>FUND BALANCE</b>	<b>\$ 333,392</b>	<b>\$ 1,953,030</b>	<b>\$ 1,953,039</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SOLID WASTE FUND  
As of July 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Jul 2015	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 948,888	\$ 2,328,546	\$ 1,593,641	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 948,888</b>	<b>\$ 2,328,546</b>	<b>\$ 1,593,641</b>	
<b>REVENUES</b>				
<b>Operating Revenue</b>				
Refuse Collection Fees	\$ 3,181,043	\$ 266,586	\$ 2,656,795	83.5%
Sanitary Landfill Fees	405,828	53,223	395,893	97.6%
Senior Discount	(57,027)	(4,820)	(47,691)	83.6%
Recycling Proceeds	6,925	414	5,354	77.3%
Sale of Scrap Metal	4,234	203	3,121	73.7%
Sale of Kraft Bags	6,841	317	4,809	70.3%
Return Service/Overload Container	69,894	6,348	74,406	106.5%
Auto Lid Locks	1,194	93	973	81.5%
Rear Load Dumpster Rental	1,487	535	1,737	116.8%
Bulky/White Goods Collection	12,883	4,001	15,964	123.9%
Container Removal from Curb	270	8	309	114.3%
Customer Roll-Off Fee	177	30	188	106.1%
Roll-Off Rental Income	48,055	6,927	44,128	91.8%
<b>Subtotal Operating Revenue</b>	<b>\$ 3,681,804</b>	<b>\$ 333,865</b>	<b>\$ 3,155,984</b>	<b>85.7%</b>
<b>OTHER REVENUE</b>				
Interest Revenue	\$ 1,990	\$ 229	\$ 2,002	100.6%
Administrative Fees	55	9	51	93.6%
Late Charge For Billing	144,489	12,284	124,538	86.2%
Miscellaneous Revenues	47	-	98	208.5%
Insurance Proceeds	606	-	606	100.0%
Auction Proceeds	14,640	-	14,640	100.0%
Cash Over (Short)	-	-	10	N/A
<b>SUBTOTAL OTHER REVENUE</b>	<b>\$ 161,827</b>	<b>\$ 12,522</b>	<b>\$ 141,946</b>	<b>87.7%</b>
<b>TOTAL REVENUES</b>	<b>\$ 3,843,631</b>	<b>\$ 346,387</b>	<b>\$ 3,297,930</b>	<b>85.8%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 4,792,519</b>	<b>\$ 2,674,933</b>	<b>\$ 4,891,571</b>	
<b>OPERATING EXPENSES</b>				
Solid Waste Administration	\$ 275,673	\$ 27,887	\$ 224,268	81.4%
Solid Waste Collection - Residential	33,931	34,662	265,325	782.0%
Solid Waste Collection - Recycling	465,370	14,081	197,364	42.4%
Solid Waste Collection - Brush	197,264	16,966	149,317	75.7%
Solid Waste Collection - Commercial	206,989	15,124	137,329	66.3%
Solid Waste Disposal - Transfer Station	1,354,964	129,987	1,013,346	74.8%
Solid Waste Recycling - KCCB	23,348	3,911	18,736	80.2%
Non-Departmental	628,133	39,975	478,126	76.1%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 3,185,672</b>	<b>\$ 282,593</b>	<b>\$ 2,483,811</b>	<b>78.0%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Pymts	\$ 174,814	\$ 90,025	\$ 105,445	60.3%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 174,814</b>	<b>\$ 90,025</b>	<b>\$ 105,445</b>	<b>60.3%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 3,360,486</b>	<b>\$ 372,618</b>	<b>\$ 2,589,256</b>	<b>77.1%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ 1,432,033	\$ 2,302,315	\$ 2,302,315	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 1,432,033</b>	<b>\$ 2,302,315</b>	<b>\$ 2,302,315</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 796,418</b>	<b>\$ 796,418</b>	<b>\$ 796,418</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ 635,615</b>	<b>\$ 1,505,897</b>	<b>\$ 1,505,897</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GOLF COURSE FUND  
As of July 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Jul 2015	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ (1,064,283)	\$ (1,198,535)	\$ (1,039,955)	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ (1,064,283)</b>	<b>\$ (1,198,535)</b>	<b>\$ (1,039,955)</b>	
<b>REVENUES</b>				
Green Fees	\$ 99,995	\$ 9,414	\$ 72,993	73.0%
Cart Rental Fees	86,506	6,902	53,351	61.7%
Membership Dues	75,800	523	5,887	7.8%
Cart Storage Fees	43,675	633	6,835	15.6%
Trail Fees	11,340	90	692	6.1%
Pro Shop Sales	50,000	4,648	28,280	56.6%
Driving Range Fees	15,996	1,421	10,095	63.1%
Tournament Green Fees	10,000	738	4,622	46.2%
Snack Bar Revenue-Beer & Wine	19,300	1,783	10,978	2601.5%
Special Green Fees	422	-	577	136.7%
Golf Lesson Revenue	2,000	-	-	0.0%
Cash Over/Short	-	1	16	N/A
<b>TOTAL REVENUES</b>	<b>\$ 415,034</b>	<b>\$ 26,153</b>	<b>\$ 196,554</b>	<b>47.4%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ (649,249)</b>	<b>\$ (1,172,382)</b>	<b>\$ (843,401)</b>	
<b>OPERATING EXPENSES</b>				
Golf Course Administration	\$ 187,948	\$ 16,258	143,647	76.4%
Golf Course Maintenance	306,196	33,363	233,968	76.4%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 494,144</b>	<b>\$ 49,621</b>	<b>\$ 377,615</b>	<b>76.4%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Pymts	\$ 22,025	\$ 20,935	\$ 21,922	99.5%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 22,025</b>	<b>\$ 20,935</b>	<b>\$ 21,922</b>	<b>99.5%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 516,169</b>	<b>\$ 70,556</b>	<b>\$ 399,537</b>	<b>77.4%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ (1,165,418)	\$ (1,242,938)	\$ (1,242,938)	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (1,165,418)</b>	<b>\$ (1,242,938)</b>	<b>\$ (1,242,938)</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 123,536</b>	<b>\$ 123,536</b>	<b>\$ 123,536</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (1,288,954)</b>	<b>\$ (1,366,474)</b>	<b>\$ (1,366,474)</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**DRAINAGE UTILITY FUND**  
**As of July 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Jul 2015	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 532,839	\$ 1,637,134	\$ 1,283,456	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 532,839</b>	<b>\$ 1,637,134</b>	<b>\$ 1,283,456</b>	
<b>REVENUES</b>				
Drainage Utility Fee	\$ 930,000	\$ 76,307	\$ 765,235	82.3%
<b>SUBTOTAL REVENUES</b>	<b>\$ 930,000</b>	<b>\$ 76,307</b>	<b>\$ 765,235</b>	<b>82.3%</b>
<b>OTHER REVENUES</b>				
Interest Revenue	\$ 2,157	\$ 224	\$ 1,958	90.8%
Auction Proceeds	953	-	953	100.0%
<b>SUBTOTAL OTHER REVENUES</b>	<b>\$ 3,110</b>	<b>\$ 224</b>	<b>\$ 2,911</b>	<b>93.6%</b>
<b>TOTAL REVENUES</b>	<b>\$ 933,110</b>	<b>\$ 76,531</b>	<b>\$ 768,146</b>	<b>82.3%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 1,465,949</b>	<b>\$ 1,713,665</b>	<b>\$ 2,051,602</b>	
<b>OPERATING EXPENDITURES</b>				
Drainage	\$ 617,984	\$ 33,709	\$ 238,832	38.6%
Non-Departmental	124,237	9,502	102,908	82.8%
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 742,221</b>	<b>\$ 43,211</b>	<b>\$ 341,740</b>	<b>46.0%</b>
<b>OTHER EXPENDITURES</b>				
Capital Improvement Projects	\$ 912,083	\$ -	\$ 5,084	0.6%
Capital Outlay	30,790	-	27,795	90.3%
Principal & Int. Debt Pymts	115,497	15,850	22,379	19.4%
<b>TOTAL OTHER EXPENDITURES</b>	<b>\$ 1,058,370</b>	<b>\$ 15,850</b>	<b>\$ 55,258</b>	<b>5.2%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,800,591</b>	<b>\$ 59,061</b>	<b>\$ 396,998</b>	<b>22.0%</b>
Unassigned	\$ (334,642)	\$ 1,654,604	\$ 1,654,604	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (334,642)</b>	<b>\$ 1,654,604</b>	<b>\$ 1,654,604</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 185,555</b>	<b>\$ 185,555</b>	<b>\$ 185,555</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (520,197)</b>	<b>\$ 1,469,049</b>	<b>\$ 1,469,049</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**TAX INTEREST AND SINKING FUND**  
**As of July 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Jul 2015	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 384,555	\$ 15,958,062	\$ 13,223,038	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 384,555</b>	<b>\$ 15,958,062</b>	<b>\$ 13,223,038</b>	
<b>REVENUES</b>				
Ad Valorem Taxes	\$ 3,524,750	\$ 10,837	\$ 3,511,630	99.6%
Delinquent Ad Valorem Taxes	12,675	2,159	12,625	99.6%
Penalty & Interest	11,869	2,092	15,117	127.4%
Interest Revenue	900	116	1,326	147.3%
Other Financing Sources	133,352	119,175	133,350	100.0%
<b>TOTAL REVENUES</b>	<b>\$ 3,683,546</b>	<b>\$ 134,379</b>	<b>\$ 3,674,049</b>	<b>99.7%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 4,068,101</b>	<b>\$ 16,092,441</b>	<b>\$ 16,897,087</b>	
<b>EXPENDITURES</b>				
Principal Refunding C/O	\$ 84,267	\$ 84,267	\$ 84,267	100.0%
Principal '06 Tax Notes	100,000	100,000	100,000	100.0%
Principal '07 C/O	255,000	255,000	255,000	100.0%
Principal '07 C/O Refunding	6,000	6,000	6,000	100.0%
Principal '08A Tax Notes	168,494	-	-	0.0%
Principal '09 G.O.	100,000	-	-	0.0%
Principal '09 Tax Notes	195,000	-	-	0.0%
Principal '10 G.O.	40,000	-	-	0.0%
Principal '10 Tax Notes	120,000	-	-	0.0%
Principal '10 Refunding	285,120	-	-	0.0%
Principal 10A Tax Note	185,000	-	-	0.0%
Principal 11 Rev	12,290,000	-	-	0.0%
Principal '12 Tax Note	210,000	-	-	0.0%
Principal '12 GO Refunding	88,500	88,500	88,500	100.0%
Principal '13 GO Refunding	205,000	205,000	205,000	100.0%
Principal '13 Tax Note	300,000	300,000	300,000	100.0%
Principal '13 GO	180,000	180,000	180,000	100.0%
Principal '13 PPFCO	45,000	45,000	45,000	100.0%
Principal '14 CO	130,000	130,000	130,000	100.0%
Interest Refunding C/O '06	29,522	14,761	29,522	100.0%
Interest Refunding C/O	9,642	4,821	9,642	100.0%
Interest '07 Proposed C/O Bond	189,908	94,954	189,908	100.0%
Interest '07 C/O Refund	53,131	26,566	53,132	100.0%
Interest '08A Tax Notes	18,772	-	2,617	13.9%
Interest '09 G.O.	200,575	-	100,288	50.0%
Interest '09 Tax Notes	10,875	-	5,438	50.0%
Interest '10 G.O.	52,813	-	26,406	50.0%
Interest '10 Tax Notes	6,569	-	3,284	50.0%
Interest '10 Refunding	26,333	-	13,167	50.0%
Interest '10A Tax Notes	23,368	-	11,684	50.0%
Interest '11 Revenue & Tax bonds	503,675	-	251,838	50.0%
Interest '11 Go bonds	262,050	-	131,025	50.0%
Interest '12 Tax Notes	16,954	-	8,477	50.0%
Interest '12 GO Refunding	19,080	9,540	19,080	100.0%
Interest '13 GO Refunding	15,500	7,750	15,500	100.0%
Interest '13 Tax Notes	18,644	9,322	18,644	100.0%
Interest '13 GO	93,494	46,747	93,494	100.0%
Interest -13 PPFCO	14,442	7,221	14,432	99.9%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
TAX INTEREST AND SINKING FUND  
As of July 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Jul 2015	Total Year to Date	Percent Year to Date
Interest 14 CO	\$ 51,900	\$ 25,950	\$ 51,900	100.0%
Bond Paying Agent Fees	300	200	2,900	966.7%
Bond Issuance Cost	100	-	100	100.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,605,028</b>	<b>\$ 1,641,599</b>	<b>\$ 2,446,245</b>	<b>14.7%</b>
 <b>TOTAL ENDING FUND BALANCE</b>	 <b>\$ (12,536,927)</b>	 <b>\$ 14,450,842</b>	 <b>\$ 14,450,842</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
HOTEL OCCUPANCY TAX FUND  
As of July 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Jul 2015	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 85,021	\$ 105,685	\$ 122,352	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 85,021</b>	<b>\$ 105,685</b>	<b>\$ 122,352</b>	
<b>REVENUES</b>				
Hotel Occupancy Tax - Best Western	\$ 33,732	\$ 12,687	\$ 31,418	93.1%
Hotel Occupancy Tax - Luxury Inn	4,033	1,424	3,458	85.7%
Hotel Occupancy Tax - Cactus Lodge	8,823	2,273	6,796	77.0%
Hotel Occupancy Tax - Motel 8	18,135	-	9,034	49.8%
Hotel Occupancy Tax - Relax Inn	6,259	1,490	4,579	73.2%
Hotel Occupancy Tax - Comfort Suites	53,164	-	26,663	50.2%
Hotel Occupancy Tax - Days Inn	29,562	7,737	22,299	75.4%
Interest Revenue	40	10	65	161.4%
<b>TOTAL REVENUES</b>	<b>\$ 153,748</b>	<b>\$ 25,621</b>	<b>\$ 104,312</b>	<b>67.8%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 238,769</b>	<b>\$ 131,306</b>	<b>\$ 226,664</b>	
<b>EXPENDITURES</b>				
Promo of Tourism - Chamber of Commerce	\$ 151,526	\$ -	\$ 75,826	50.0%
Promo of Tourism -Boys & Girls Club	3,125	-	-	0.0%
C.H.A.M.P.S	17,000	-	16,867	99.2%
Texas Lodging Advertising	1,765	-	1,765	100.0%
Principal - 2009 Tax Notes	30,000	-	-	0.0%
Interest - 2009 Tax Notes	1,800	-	900	50.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 205,216</b>	<b>\$ -</b>	<b>\$ 95,358</b>	<b>46.5%</b>
Unassigned	\$ 33,553	\$ 131,306	\$ 131,306	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 33,553</b>	<b>\$ 131,306</b>	<b>\$ 131,306</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
ANIMAL SHELTER FUND  
As of July 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Jul 2015	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 17,615	\$ 12,890	\$ 17,627	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 17,615</b>	<b>\$ 12,890</b>	<b>\$ 17,627</b>	
<b>REVENUES</b>				
Interest Revenue	\$ -	\$ 1	\$ 9	
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>\$ 9</b>	
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 17,615</b>	<b>\$ 12,891</b>	<b>\$ 17,636</b>	
<b>EXPENDITURES</b>				
Other Operating Cost	\$ 5,100	\$ 773	\$ 773	
Designated Expenses	17,615	-	4,745	
<b>TOTAL EXPENDITURES</b>	<b>\$ 17,615</b>	<b>\$ 773</b>	<b>\$ 5,518</b>	
Unassigned	\$ -	\$ 12,118	\$ 12,118	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 12,118</b>	<b>\$ 12,118</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT EFFICIENCY FUND  
As of July 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Jul 2015	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 14,165	\$ 14,541	\$ 15,112	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 14,165</b>	<b>\$ 14,541</b>	<b>\$ 15,112</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 6	\$ 1	\$ 6	105.2%
Court Efficiency Revenue	2,400	163	1,761	73.4%
<b>TOTAL REVENUES</b>	<b>\$ 2,406</b>	<b>\$ 164</b>	<b>\$ 1,768</b>	<b>73.5%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 16,571</b>	<b>\$ 14,705</b>	<b>\$ 16,880</b>	
<b>EXPENDITURES</b>				
Supplies & Materials	\$ 1,147	\$ 42	\$ 912	79.5%
Dues & Subscriptions	600	48	169	28.2%
Professional Development	2,700	991	2,175	80.6%
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,447</b>	<b>\$ 1,081</b>	<b>\$ 3,256</b>	<b>73.2%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,447</b>	<b>\$ 1,081</b>	<b>\$ 3,256</b>	
Restricted	\$ 12,124	\$ 13,624	\$ 13,624	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 12,124</b>	<b>\$ 13,624</b>	<b>\$ 13,624</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT TECHNOLOGY FUND  
As of July 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Jul 2015	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 29,117	\$ 19,940	\$ 28,450	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 29,117</b>	<b>\$ 19,940</b>	<b>\$ 28,450</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 10	\$ 1	\$ 11	106.2%
Court Technology Revenue	18,000	1,042	13,724	76.2%
<b>TOTAL REVENUES</b>	<b>\$ 18,010</b>	<b>\$ 1,043</b>	<b>\$ 13,735</b>	<b>76.3%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 47,127</b>	<b>\$ 20,983</b>	<b>\$ 42,185</b>	
<b>EXPENDITURES</b>				
Supplies & Materials	\$ 300	\$ -	\$ -	0.0%
Repairs & Maintenance	17,522	-	16,870	96.3%
Contractual Services	4,851	139	4,471	92.2%
Principal Tax Note 2012	5,000	-	-	
<b>TOTAL EXPENDITURES</b>	<b>\$ 27,673</b>	<b>\$ 139</b>	<b>\$ 21,341</b>	<b>77.1%</b>
Restricted	\$ 19,454	\$ 20,844	\$ 20,844	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 19,454</b>	<b>\$ 20,844</b>	<b>\$ 20,844</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT SECURITY FUND  
As of July 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Jul 2015	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 49,754	\$ 37,946	\$ 49,094	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 49,754</b>	<b>\$ 37,946</b>	<b>\$ 49,094</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 16	\$ 3	\$ 24	150.0%
Court Security Revenue	12,700	781	10,300	81.1%
<b>TOTAL REVENUES</b>	<b>\$ 12,716</b>	<b>\$ 784</b>	<b>\$ 10,324</b>	<b>81.2%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 62,470</b>	<b>\$ 38,730</b>	<b>\$ 59,418</b>	
<b>EXPENDITURES</b>				
Personnel Services	\$ 26,089	\$ 2,993	\$ 20,822	79.8%
Repairs & Maintenance	2,860	-	2,859	100.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 28,949</b>	<b>\$ 2,993</b>	<b>\$ 23,681</b>	<b>0.0%</b>
Restricted	\$ 33,521	\$ 35,737	\$ 35,737	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 33,521</b>	<b>\$ 35,737</b>	<b>\$ 35,737</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**OTHER FUNDS**  
**As of July 31, 2015 (FY 2014-15)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
<b>Other Special Revenue Funds:</b>				
Small Business Revolving Loan Fund	\$ 58,588	\$ 22,268	\$ -	\$ 80,856
City-Wide Donation Fund	54,154	28,845	22,241	60,758
Police State Seizure Fund	14,320	13	-	14,333
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,299	3,150	3,500	12,949
Fire Department Grants Fund	9,451	3	-	9,454
<b>Sub-Total Other Special Revenue Funds</b>	<b>\$ 151,916</b>	<b>\$ 54,279</b>	<b>\$ 25,741</b>	<b>\$ 180,454</b>
<b>Capital Projects Funds:</b>				
2006 Tax Notes (CIP)	\$ 11,235	\$ 3	\$ 11,194	\$ 44
2010 General Obligation (W&S) - Reimb. Resolution	150,329	44	148,321	2,052
2010 Tax Notes (W&S) - Reimb. Resolution	1,212,317	408	828,136	384,589
2010 Tax Notes (Tax Supported)	328	-	-	328
2010A Tax Notes (Tax Supported)	17,279	7	-	17,286
2010A Tax Notes (W&S)	106	9	-	115
2013 Tax Notes (SW)	53,270	21	-	53,291
2013 Tax Notes (Golf)	5	-	-	5
2013 GO (Tax Supported)	4,163,136	33,123	2,136,398	2,059,861
2012 GO Refunding and Improvement (W & S)	1,884,668	2,309	449,911	1,437,066
2011 Revenue & Limited Tax notes	42,860	17	-	42,877
2011GO Bonds	6,506	3	-	6,509
2012 Tax Notes (Tax Supported)	60,451	39	-	60,490
2012 Tax Notes (W&S)	4,074	1	3,975	100
2012 Tax Limited Notes (SW)	4,184	2	-	4,186
2012 Tax Limited Notes Municipal Court	1,989	-	980	1,009
2013 Tax Notes (Tax Supported)	122,699	85	15,668	107,116
2013 Tax Notes (W&S)	476,513	181	109,287	367,407
2013 PPFCO	594,262	168	582,607	11,823
2014 CO Water & Sewer Fund	6,362,512	20,093	463,973	5,918,632
2014 CO Tax Supported	1,492,626	2,040	420,141	1,074,525
2014 CO Golf Course Fund	8	-	-	8
2014 Solid Waste Fund	<u>385,217</u>	<u>39</u>	<u>382,457</u>	<u>2,799</u>
<b>Sub-Total C.I.P. Funds:</b>	<b>\$ 17,046,574</b>	<b>\$ 58,592</b>	<b>\$ 5,553,048</b>	<b>\$ 11,552,118</b>
<b>Total Other Funds</b>	<b>\$ 17,198,490</b>	<b>\$ 112,871</b>	<b>\$ 5,578,789</b>	<b>\$ 11,732,570</b>

**City of Copperas Cove, Texas**  
**2006 Limited Tax Notes**  
**Capital Equipment/Land & Professional Services**  
**As of July 31, 2015**

Account	Description	Total Project		As of	
		Budget	FY 2013-2014	FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
73-300-0001	Fund Balance	\$ -	\$ 11,479	\$ 11,235	\$ 11,235
<b>Revenues</b>					
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ -	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-	-
73-370-6001	Interest Revenue	84,450	6	84,500	3
<b>Total Revenues</b>		<b>\$ 1,344,450</b>	<b>\$ 6</b>	<b>\$ 1,344,500</b>	<b>\$ 3</b>
<b>Expenditures</b>					
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ -	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	-	5,025	-
73-4617-4200-2200	Postage	20	-	20	-
73-4617-4200-6800	Professional Services	853,505	250	842,320	11,194
73-4617-4200-8600	Land	197,134	-	197,134	-
73-4617-4400-8300	Ambulance	97,525	-	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	-	165,445	-
<b>Total Expenditures</b>		<b>\$ 1,344,450</b>	<b>\$ 250</b>	<b>\$ 1,333,265</b>	<b>\$ 11,194</b>
<b>Ending Fund Balance</b>					
73-253-0001	Fund Balance	\$ 0	\$ 11,235	\$ 11,235	\$ 44

**City of Copperas Cove, Texas**  
**2010 General Obligation**  
**Water & Sewer**  
**As of July 31, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
86-300-0001	Fund Balance	\$ -	\$ 178,945		\$ 150,329
<b>Revenues</b>					
86-390-1001	Bond Proceeds	\$ 3,260,000	\$ -	\$ 3,260,000	\$ -
86-370-6001	Interest Revenue	8,000	58	7,492	44
86-360-5002	Transfer fr Fund 02 - Reimb. Resolution	300,000	-	300,000	-
<b>Total Revenues</b>		<b>\$ 3,568,000</b>	<b>\$ 58</b>	<b>\$ 3,567,492</b>	<b>\$ 44</b>
<b>Expenditures</b>					
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastruct	\$ 1,957,178	\$ 12,935	\$ 2,186,788	\$ 123,874
86-4615-8500-9187	Northeast Water Line (Eastside Infrastruct	1,268,248	15,739	887,801	24,447
86-4615-8500-9500	Bond Issuance Costs	42,574	-	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	-	300,000	-
<b>Total Expenditures</b>		<b>\$ 3,568,000</b>	<b>\$ 28,674</b>	<b>\$ 3,417,163</b>	<b>\$ 148,321</b>
<b>Ending Fund Balance</b>					
86-300-0001	Fund Balance	\$ -	\$ 150,329	\$ 150,329	\$ 2,052

**City of Copperas Cove, Texas**  
**2010 Limited Tax Note**  
**Water & Sewer**  
**As of July 31, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of	
				FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
88-300-0001	Fund Balance	\$ -	\$ 1,757,726		\$ 1,212,317
	Prior Period Adjustment			(51,793)	
<b>Total Beginning Fund Balance</b>		<b>\$ -</b>	<b>\$ 1,757,726</b>	<b>\$ (51,793)</b>	<b>\$ 1,212,317</b>
<b>Revenues</b>					
88-390-1001	Bond Proceeds	\$ 3,885,000	\$ -	\$ 3,885,000	\$ -
88-370-6001	Interest Revenue	8,500	515	12,873	408
<b>Total Revenues</b>		<b>\$ 3,893,500</b>	<b>\$ 515</b>	<b>\$ 3,897,873</b>	<b>\$ 408</b>
<b>Expenditures</b>					
88-4615-8500-9034	Turkey Run Pump Station	\$ 50,000	\$ -	\$ 49,004	\$ -
88-4616-8500-9035	North Loop Waterline	341,409	-	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	-	40,000	-
88-4616-8500-9037	Fleet	26,300	-	29,050	-
88-4616-8500-9038	Weir Gate	38,353	-	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	92,038	199,305	578,776
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	18,513	106,306	-
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	381,898	1,266,231	179,105
88-4616-8500-9042	Water Model Update	15,000	-	15,000	-
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	7,230	7,230	-
88-4616-8500-9044	2012 CDBG Match	15,000	15,000	15,000	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	-	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	-	40,000	-
88-4616-8500-9062	Mountaintop Wastewater	-	31,245	31,245	70,255
88-4615-8500-9500	Bond Issuance Costs	97,880	-	44,442	-
<b>Total Expenditures</b>		<b>\$ 3,893,500</b>	<b>\$ 545,924</b>	<b>\$ 2,633,763</b>	<b>\$ 828,136</b>
<b>Ending Fund Balance</b>					
88-300-0001	Fund Balance	\$ -	\$ 1,212,317	\$ 1,212,317	\$ 384,589

City of Copperas Cove, Texas  
2010 Limited Tax Note  
Tax Supported  
As of July 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
89-300-0001	Fund Balance	\$ -	\$ 25,104		\$ 328
<b>Revenues</b>					
89-390-1001	Bond Proceeds	\$ 165,000	\$ -	\$ 165,000	\$ -
89-370-6001	Interest Revenue	400	1	1,169	-
89-360-5002	Trf from Fund 88 - (N Loop Water)	413,097	-	413,097	-
<b>Total Revenues</b>		<u>\$ 578,497</u>	<u>\$ 1</u>	<u>\$ 579,266</u>	<u>\$ -</u>
<b>Expenditures</b>					
89-4190-7500-9046	Bradford Drive Road Extension	\$ 163,342	\$ -	\$ 24,872	\$ -
89-4190-7500-8505	Land Improvements	8,189	8,189	8,318	-
89-4190-7500-7100	Settlement Road	-	16,588	16,588	-
89-4190-7500-9047	Ave F Reconstruction	404,908	-	337,911	-
89-4190-7500-9500	Bond Issuance Costs	2,058	-	2,058	-
<b>Total Expenditures</b>		<u>\$ 578,497</u>	<u>\$ 24,777</u>	<u>\$ 389,747</u>	<u>\$ -</u>
<b>Other Financing Sources( Uses)</b>					
89-4190-7500-9916	Transfers -Out	\$ -	\$ -	(189,191)	
<b>Ending Fund Balance</b>					
89-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 328</u>	<u>\$ 328</u>	<u>\$ 328</u>

**City of Copperas Cove, Texas**  
**2010A Limited Tax Note**  
**Tax Supported**  
**As of July 31, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
60-300-0001	Fund Balance	\$ -	\$ 20,270		\$ 17,279
<b>Revenues</b>					
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ -	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	-	7	1,725	7
<b>Total Revenues</b>		<b>\$ 1,380,000</b>	<b>\$ 7</b>	<b>\$ 1,381,725</b>	<b>\$ 7</b>
<b>Expenditures</b>					
60-4190-4200-8300	Vehicles	\$ 391,960	\$ 1,141	\$ 372,277	\$ -
60-4190-7500-8400	General Equipment	433,899	-	398,175	-
60-4190-7500-8402	Electronic Equip.- I.S	63,006	-	106,647	-
60-4190-7500-8404	Software	166,412	313	109,885	-
60-4190-5200-8404	Document Imaging	-	1,544	1,544	-
60-4190-7500-8500	Facilities- Fire	308,000	-	349,624	-
60-4190-7500-9500	Bond Issuance Costs	16,723	-	26,294	-
<b>Total Expenditures</b>		<b>\$ 1,380,000</b>	<b>\$ 2,998</b>	<b>\$ 1,364,446</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
60-300-0001	Fund Balance	\$ -	\$ 17,279	\$ 17,279	\$ 17,286

**City of Copperas Cove, Texas**  
**2010A Limited Tax Note**  
**Water & Sewer**  
**As of July 31, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
61-300-0001	Fund Balance	\$ -	\$ 95		\$ 106
<b>Revenues</b>					
61-390-1001	Bond Proceeds	\$ 39,314	\$ -	\$ 39,314	\$ -
61-370-6001	Interest Revenue	-	11	106	9
<b>Total Revenues</b>		<u>\$ 39,314</u>	<u>\$ 11</u>	<u>\$ 39,420</u>	<u>\$ 9</u>
<b>Expenditures</b>					
61-4425-8500-9030	NE Sewer Line Design	\$ 19,957	\$ -	\$ 19,957	\$ -
61-4425-8500-9031	Sewer Capacity Study	19,273	-	19,273	-
61-4425-8500-9500	Bond Issuance Costs	84	-	84	-
<b>Total Expenditures</b>		<u>\$ 39,314</u>	<u>\$ -</u>	<u>\$ 39,314</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
61-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 106</u>	<u>\$ 106</u>	<u>\$ 115</u>

**City of Copperas Cove, Texas**  
**2013 Limited Tax Note**  
**Solid Waste**  
**As of July 31, 2015**

Account	Description	Total Project		As of	
		Budget	FY 2013-14	FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
57-300-0001	Fund Balance	\$ -	\$ 227,862		\$ 53,270
<b>Revenues</b>					
57-390-1001	Bond Proceeds	\$ 235,000	\$ -	\$ 235,000	\$ -
57-370-6001	Interest Revenue	-	47	143	21
<b>Total Revenues</b>		<u>\$ 235,000</u>	<u>\$ 47</u>	<u>\$ 235,143</u>	<u>\$ 21</u>
<b>Expenditures</b>					
57-4430-9500-8300	Vehicles	\$ 227,766	\$ 174,639	\$ 174,639	\$ -
57-4430-9500-9500	Bond Issuance Costs	7,234	-	7,234	-
<b>Total Expenditures</b>		<u>\$ 235,000</u>	<u>\$ 174,639</u>	<u>\$ 181,873</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
57-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 53,270</u>	<u>\$ 53,270</u>	<u>\$ 53,291</u>

**City of Copperas Cove, Texas**  
**2013 Limited Tax Note**  
**Golf Course**  
**As of July 31, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
58-300-0001	Fund Balance	\$ -	\$ 349	\$	5
<b>Revenues</b>					
58-390-1001	Bond Proceeds	\$ 30,000	\$ -	\$ 30,000	\$ -
58-370-6001	Interest Revenue	-	-	5	-
<b>Total Revenues</b>		<u>\$ 30,000</u>	<u>\$ -</u>	<u>\$ 30,005</u>	<u>\$ -</u>
<b>Expenditures</b>					
58-4310-7500-8400	Equipment General	\$ 28,500	\$ -	\$ 28,127	\$ -
58-4310-7500-9401	Interest Tax Note 2013		344	344	-
58-4310-7500-9500	Bond Issuance Costs	1,500	-	1,529	-
<b>Total Expenditures</b>		<u>\$ 30,000</u>	<u>\$ 344</u>	<u>\$ 30,000</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
58-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 5</u>	<u>\$ 5</u>	<u>\$ 5</u>

**City of Copperas Cove, Texas**  
**2013 Limited Tax Note**  
**Tax Supported**  
**As of July 31, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
59-300-0001	Fund Balance	\$ -	\$ 4,578,399		\$ 4,163,136
<b>Revenues</b>					
59-390-1001	Bond Proceeds	\$ 4,685,000	\$ -	\$ 4,685,000	\$ -
59-370-6001	Interest Revenue	-	859	2,164	33,123
59-390-1002	Bond Discount or Premium	61,415	-	-	-
<b>Total Revenues</b>		<b>\$ 4,746,415</b>	<b>\$ 859</b>	<b>\$ 4,687,164</b>	<b>\$ 33,123</b>
<b>Expenditures</b>					
59-4190-4400-8100	Building & Fixtures	\$ 3,227,614	\$ 65,218	\$ 86,686	\$ 1,113,322
59-4190-4400-8300	Vehicles	1,431,853	326,661	350,394	1,023,076
59-4190-4400-8402	Equipment -electroninc	24,243	24,243	24,243	-
59-4190-7500-9500	Bond Issuance Costs	62,705	-	62,705	-
<b>Total Expenditures</b>		<b>\$ 4,746,415</b>	<b>\$ 416,122</b>	<b>\$ 524,028</b>	<b>\$ 2,136,398</b>
<b>Ending Fund Balance</b>					
59-300-0001	Fund Balance	\$ -	\$ 4,163,136	\$ 4,163,136	\$ 2,059,861

**City of Copperas Cove, Texas**  
**2012 GO Bonds**  
**Water & Sewer**  
**As of July 31, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
93-300-0001	Fund Balance	\$ -	\$ 1,871,046		\$ 1,884,668
<b>Revenues</b>					
93-390-1001	Bond Proceeds	\$ 1,865,000	\$ -	\$ 1,865,000	\$ -
93-370-6001	Interest Revenue	-	13,622	19,668	2,309
93-390-1002	Bond Discount or Premium	-	-	-	-
<b>Total Revenues</b>		<u>\$ 1,865,000</u>	<u>\$ 13,622</u>	<u>\$ 1,884,668</u>	<u>\$ 2,309</u>
<b>Expenditures</b>					
93-4616-8500-9187	Building & Fixtures	\$ 1,865,000	\$ -	\$ -	\$ 449,911
93-4616-8500-9500	Bond Issuance Costs	-	-	-	-
<b>Total Expenditures</b>		<u>\$ 1,865,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 449,911</u>
<b>Ending Fund Balance</b>					
93-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,884,668</u>	<u>\$ 1,884,668</u>	<u>\$ 1,437,066</u>

**City of Copperas Cove, Texas**  
**2011 Revenue & Limited Tax Notes**  
**Tax Supported**  
**As of July 31, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
94-300-0001	Fund Balance	\$ -	\$ 42,846		\$ 42,860
<b>Revenues</b>					
94-390-1001	Bond Proceeds	\$ 39,000,000	\$ -	\$ 39,000,000	\$ -
94-390-1002	Bond Discount or Premium	\$ 289,641	-	289,641	-
94-370-6001	Interest Revenue	1,287	14	1,453	17
94-390-6005	Miscellaneous Revenue		-	10,880	-
<b>Total Revenues</b>		<b>\$ 39,290,928</b>	<b>\$ 14</b>	<b>\$ 39,301,974</b>	<b>\$ 17</b>
<b>Expenditures</b>					
94-4190-7500-9033	Souteast ByPass Project	\$ 39,064,641	\$ -	\$ 39,034,114	\$ -
94-4190-7500-9500	Bond Issuance Costs	226,287	-	225,000	-
		-	-	-	-
				-	-
<b>Total Expenditures</b>		<b>\$ 39,290,928</b>	<b>\$ -</b>	<b>\$ 39,259,114</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
94-300-0001	Fund Balance	\$ -	\$ 42,860	\$ 42,860	\$ 42,877

**City of Copperas Cove, Texas**  
**2011 General Obligation Bonds**  
**Tax Supported**  
**As of July 31, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of	
				FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
95-300-0001	Fund Balance	\$ -	\$ 8,672		\$ 6,506
<b>Revenues</b>					
95-390-1001	Bond Proceeds	\$ 5,490,000	\$ -	\$ 5,490,000	\$ -
95-390-1002	Bond Discount or Premium	\$ 71,770	-	71,770	-
95-370-6001	Interest Revenue	180	4	200	3
95-390-6005	Miscellaneous Revenue		-	6,009	-
<b>Total Revenues</b>		<b>\$ 5,561,950</b>	<b>\$ 4</b>	<b>\$ 5,567,979</b>	<b>\$ 3</b>
<b>Expenditures</b>					
95-4190-7500-9033	Southeast ByPass Project	\$ 5,494,470	\$ 2,170	\$ 5,494,173	\$ -
95-4190-7500-9500	Bond Issuance Costs	67,480	-	67,300	-
		-	-	-	-
<b>Total Expenditures</b>		<b>\$ 5,561,950</b>	<b>\$ 2,170</b>	<b>\$ 5,561,473</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
95-300-0001	Fund Balance	<b>\$ -</b>	<b>\$ 6,506</b>	<b>\$ 6,506</b>	<b>\$ 6,509</b>

**City of Copperas Cove, Texas**

**2012 Tax Notes**

**As of July 31, 2015**

Account	Description	Total Project		As of	
		Budget	FY 2013-14	FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
96-300-0001	Fund Balance	\$ -	\$ 200,603	\$ -	\$ 60,451
	Prior Period Adjustment	-	(56,365)	(56,365)	-
	Restated Fund balance	\$ -	\$ 144,238	\$ (56,365)	\$ 60,451
<b>Revenues</b>					
96-390-1001	Bond Proceeds	\$ 903,635	\$ -	\$ 960,000	\$ -
96-390-1002	Bond Discount or Premium	-	-	-	-
96-370-6001	Interest Revenue	-	63	1,210	39
96-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 903,635</b>	<b>\$ 144,301</b>	<b>\$ 904,845</b>	<b>\$ 39</b>
<b>Expenditures</b>					
96-4190-3500-8402	Equipment-Electronics	\$ 16,879	-	\$ 16,879	\$ -
96-4190-3500-2100	Minor Equipment Electronic	206	206	206	-
96-4190-3500-8404	Equipment -Software	4,721	-	4,721	-
96-4190-4210-8300	Vehicles	285,666	4,178	285,666	-
96-4190-4210-8400	Equipment -General	16,997	-	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	-	164,194	-
96-4190-4210-8500	Facilities	-	-	-	-
96-4190-4400-8100	Building Fire Station	3,026	-	-	-
96-4190-4400-8400	Equipment -General	75,691	19,880	75,691	-
96-4190-4400-8402	Equipment-Electronics	57,824	-	57,824	-
96-4190-5200-8300	Vehicles	-	-	-	-
96-4190-5200-8404	Equipment -Software	622	300	300	-
96-4190-5300-2840	Minor Equipment General	-	-	-	-
96-4190-5300-8300	Vehicles	-	-	-	-
96-4190-5300-8400	Equipment -General	65,775	-	65,775	-
96-4190-5410-8300	Vehicles	-	-	-	-
96-4190-5410-8400	Equipment -General	-	-	-	-
96-4190-5430-8400	Equipment -General	15,909	-	15,909	-
96-4190-7500-6800	Professional Services	18,973	-	18,973	-
96-4190-7500-8100	Building & Fixtures	-	-	-	-
96-4190-7500-8505	Land Improvements	55,893	-	-	-
96-4190-7500-9049	Courtney Lane	100,660	59,286	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	-	20,599	-
<b>Total Expenditures</b>		<b>\$ 903,635</b>	<b>\$ 83,850</b>	<b>\$ 844,394</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
96-300-0001	Fund Balance	\$ -	\$ 60,451	\$ 60,451	\$ 60,490

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Water and Sewer**  
**As of July 31, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
97-300-0001	Fund Balance	\$ -	\$ 7,926		\$ 4,074
<b>Revenues</b>					
97-390-1001	Bond Proceeds	\$ 155,000	\$ -	\$ 155,000	\$ -
97-390-1002	Bond Discount or Premium	-	-	-	-
97-370-6001	Interest Revenue	-	4	99	1
97-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<u>\$ 155,000</u>	<u>\$ 4</u>	<u>\$ 155,099</u>	<u>\$ 1</u>
<b>Expenditures</b>					
97-4616-8500-8300	Vehicles	\$ 25,010	\$ -	\$ 28,866	\$ 3,975
97-4616-8500-8400	Equipment General	75,347	-	67,516	-
97-4616-8500-8402	Equipment Electronics	9,353	-	9,353	-
97-4616-8500-9056	Hogg Mountain Land Purchase	39,608	-	39,608	-
97-4616-8500-8600	Bond Issuance Cost	5,682	-	5,682	-
<b>Total Expenditures</b>		<u>\$ 155,000</u>	<u>\$ -</u>	<u>\$ 151,025</u>	<u>\$ 3,975</u>
<b>Ending Fund Balance</b>					
97-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 7,930</u>	<u>\$ 4,074</u>	<u>\$ 100</u>

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Solid Waste**  
**As of July 31, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
98-300-0001	Fund Balance	\$ -	\$ 9,222		\$ 4,184
<b>Revenues</b>					
98-390-1001	Bond Proceeds	\$ 180,000	\$ -	\$ 180,000	\$ -
98-370-6001	Interest Revenue	-	1	243	2
<b>Total Revenues</b>		<u>\$ 180,000</u>	<u>\$ 1</u>	<u>\$ 180,243</u>	<u>\$ 2</u>
<b>Expenditures</b>					
98-4612-9500-8300	Vehicles	\$ 12,000	\$ -	\$ 51,013	\$ -
98-4612-9500-8400	Equipment General	150,000	-	113,407	-
98-4612-9500-8505	Land Improvements	10,000	5,039	5,039	-
98-4612-9500-8600	Bond Issuance Cost	8,000	-	6,600	-
<b>Total Expenditures</b>		<u>\$ 180,000</u>	<u>\$ 5,039</u>	<u>\$ 176,059</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
98-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 4,184</u>	<u>\$ 4,184</u>	<u>\$ 4,186</u>

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Municipal Court**  
**As of July 31, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
99-300-0001	Fund Balance	\$ -	\$ 2,577		\$ 1,989
<b>Revenues</b>					
99-390-1001	Bond Proceeds	\$ 30,000	\$ -	\$ 30,000	\$ -
99-370-6001	Interest Revenue	-	-	30	-
<b>Total Revenues</b>		<u>\$ 30,000</u>	<u>\$ -</u>	<u>\$ 30,030</u>	<u>\$ -</u>
<b>Expenditures</b>					
99-4220-4102-8402	Equipment Electronics	\$ 26,764	\$ -	\$ 25,767	\$ -
99-4420-4102-9401	Interest 2012 Tax Note	-	588	1,176	980
99-4220-4102-8600	Bond Issuance Cost	3,236	-	1,098	-
<b>Total Expenditures</b>		<u>\$ 30,000</u>	<u>\$ 588</u>	<u>\$ 28,041</u>	<u>\$ 980</u>
<b>Ending Fund Balance</b>					
99-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,989</u>	<u>\$ 1,989</u>	<u>\$ 1,009</u>

**City of Copperas Cove, Texas**  
**2013 Tax Notes**  
**Tax Supported**  
**As of July 31, 2015**

Account	Description	Total Project		As of	
		Budget	FY 2013-14	FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
84-300-0001	Fund Balance	\$ -	\$ 138,101		\$ 122,699
<b>Revenues</b>					
84-390-1001	Bond Proceeds	\$ 1,147,702	\$ -	\$ 1,147,702	\$ -
84-370-6001	Interest Revenue	-	139	629	85
<b>Total Revenues</b>		<b>\$ 1,147,702</b>	<b>\$ 139</b>	<b>\$ 1,148,331</b>	<b>\$ 85</b>
<b>Expenditures</b>					
84-4190-4200-8500		\$ 37,134	\$ 10,830	\$ 10,830	\$ -
84-4190-4400-8500		243,134	-	243,134	-
84-4190-4400-8100		35,766	-	-	-
84-4190-7100-8100	Building & Fixtures	60,000	-	-	15,668
84-4190-7500-6800	Professional Service	751,474	2,240	751,474	-
84-4190-7500-8510	Property Purchase	2,471	2,471	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	-	17,723	-
<b>Total Expenditures</b>		<b>\$ 1,147,702</b>	<b>\$ 15,541</b>	<b>\$ 1,025,632</b>	<b>\$ 15,668</b>
<b>Ending Fund Balance</b>					
84-300-0001	Fund Balance	\$ -	\$ 122,699	\$ 122,699	\$ 107,116

**City of Copperas Cove, Texas**  
**2013 Tax Notes**  
**Water and Sewer**  
**As of July 31, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of	
				FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
85-300-0001	Fund Balance	\$ -	\$ 634,794		\$ 476,513
<b>Revenues</b>					
85-390-1001	Bond Proceeds	\$ 634,661	\$ -	\$ 634,661	\$ -
85-370-6001	Interest Revenue	-	40	173	181
<b>Total Revenues</b>		<b>\$ 634,661</b>	<b>\$ 40</b>	<b>\$ 634,834</b>	<b>\$ 181</b>
<b>Expenditures</b>					
85-4425-8200-8400	Equipment General	\$ 10,905	\$ 10,905	\$ 10,905	\$ -
85-4425-8200-9057	Taylor Mountain Tank	50,000	30,000	30,000	20,000
85-4425-8200-9058	Insta-Valves	43,000	39,835	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	17,293	17,293	-
85-4425-8200-9063	SW Water Improvements	411,036		-	47,149
85-4425-8500-9030	NE Sewer Line Project	30,742		-	30,742
85-4425-8100-8300	Vehicles	11,396		-	11,396
85-4425-8500-9970	Grant Match	60,288	60,288	60,288	-
<b>Total Expenditures</b>		<b>\$ 634,661</b>	<b>\$ 158,321</b>	<b>\$ 158,321</b>	<b>\$ 109,287</b>
<b>Ending Fund Balance</b>					
85-300-0001	Fund Balance	\$ -	\$ 476,513	\$ 476,513	\$ 367,407

**City of Copperas Cove, Texas**  
**2013 PPFCO**  
**As of July 31, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of	
				FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
36-300-0001	Fund Balance	\$ -	\$ -		\$ 594,262
<b>Revenues</b>					
36-390-1001	Bond Proceeds	\$ 630,000	\$ 630,000	\$ 630,000	\$ -
36-370-6001	Interest Revenue	-	146	146	168
36-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<u>\$ 630,000</u>	<u>\$ 630,146</u>	<u>\$ 630,146</u>	<u>\$ 168</u>
<b>Expenditures</b>					
36-4190-4400-8300	Vehicles	\$ 505,590	\$ -	\$ -	\$ 503,990
36-4190-4400-8400	Equipment -General	78,617	-	-	78,617
36-4190-4400-8402	Equipment -Electronic	11,059	9,296	9,296	-
36-4190-7500-9500	BIC	34,734	26,588	26,588	-
<b>Total Expenditures</b>		<u>\$ 630,000</u>	<u>\$ 35,884</u>	<u>\$ 35,884</u>	<u>\$ 582,607</u>
<b>Ending Fund Balance</b>					
36-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 594,262</u>	<u>\$ 594,262</u>	<u>\$ 11,823</u>

**City of Copperas Cove, Texas**  
**2014 CO Water & Sewer Fund**  
**As of July 31, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of		FY 2014-2015
<b>Beginning Fund Balance</b>						
32-300-0001	Fund Balance	\$ -	\$ -			\$ 6,362,512
<b>Revenues</b>						
32-390-1001	Bond Proceeds	\$ 6,718,964	\$ 6,718,964	\$ 6,718,964		\$ -
32-390-1004	Bond Premium	141,274	141,274	141,274		-
32-370-6001	Interest Revenue	-	506	506		20,093
32-390-6005	Miscellaneous Revenue	-	-	-		-
<b>Total Revenues</b>		<b>\$ 6,860,238</b>	<b>\$ 6,860,744</b>	<b>\$ 6,860,744</b>		<b>\$ 20,093</b>
<b>Expenditures</b>						
32-4425-8100-8300	Vehicles	\$ 22,631	\$ 16,871	\$ 16,871		-
32-4425-8200-8300	Vehicles	52,000	37,105	37,105		6,072
32-4425-8200-8400	Equipment - General					3,158
32-4425-8200-9033	SE Bypass Project	294,309	-	-		-
32-4425-8200-9057	Taylor Mountain Tank	375,000	143	143		262,489
32-4425-8200-9058	Insta-valves	46,000	37,900	37,900		-
32-4425-8200-9063	SW Water Improvements	2,200,964	81,500	81,500		61,220
32-4425-8300-8300	Vehicles	46,000	43,204	43,204		-
32-4425-8400-9015	NW WWTP Improvement	3,615,000	133,110	133,110		131,034
32-4425-8500-9500	BIC	148,400	148,399	148,399		-
32-4425-8500-9920	Contingency	59,934	-	-		-
<b>Total Expenditures</b>		<b>\$ 6,860,238</b>	<b>\$ 498,232</b>	<b>\$ 498,232</b>		<b>\$ 463,973</b>
<b>Ending Fund Balance</b>						
32-300-0001	Fund Balance	\$ -	\$ 6,362,512	\$ 6,362,512		\$ 5,918,632

**City of Copperas Cove, Texas**  
**2014 CO Tax Supported Fund**  
**As of July 31, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of	
				FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
31-300-0001	Fund Balance	\$ -	\$ -		\$ 1,492,626
<b>Revenues</b>					
31-390-1001	Bond Proceeds	\$ 2,321,036	\$ 2,321,036	\$ 2,321,036	\$ -
31-390-1004	Bond Premium	37,845	37,845	37,845	-
31-370-6001	Interest Revenue	-	111	111	2,040
31-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 2,358,881</b>	<b>\$ 2,358,992</b>	<b>\$ 2,358,992</b>	<b>\$ 2,040</b>
<b>Expenditures</b>					
31-4190-2100-8100	Building & Fixtures	\$ 84,100	\$ 84,100	\$ 84,100	\$ -
31-4190-3500-8402	Equipment- Electronic	3,544	3,544	3,544	-
31-4190-3500-8404	Equipment -Software	27,031	25,806	25,806	891
31-4190-4100-8100	Building & Fixtures	13,000	-	-	10,700
31-4190-4100-8402	Equipment- Electronic	18,455	-	-	10,342
31-4190-4200-8300	Vehicles	206,819	100,972	100,972	105,300
31-4190-4200-8400	Equipment - General	26,407	3,740	3,740	12,514
31-4190-4200-8402	Equipment- Electronic	88,800	80,304	80,304	-
31-4190-4200-8404	Equipment -Software	115,525	75,800	75,800	-
31-4190-4300-8300	Vehicles	44,347	44,347	44,347	-
31-4190-4400-8100	Building & Fixtures	293,396	-	-	17,829
31-4190-4400-8300	Vehicles	49,044	9,875	9,875	39,149
31-4190-4400-8400	Equipment - General	28,610	26,539	26,539	1,850
31-4190-5300-8300	Vehicles	129,156	100,827	100,827	26,015
31-4190-5300-8400	Equipment - General	186,724	186,724	186,724	-
31-4190-5300-9033	SE Bypass Project	638,206	-	-	-
31-4190-5300-9065	West Monument Sign	55,001	-	-	3,557
31-4190-5410-8400	Equipment - General	8,889	8,889	8,889	-
31-4190-5500-8300	Vehicles	60,000	47,569	47,569	-
31-4190-7200-8300	Vehicles	16,871	-	-	16,871
31-4190-7500-9043	Document Imaging	6,069	6,068	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	201,017	16,517	16,517	175,123
31-4190-7500-9920	Contingency	13,125	-	-	-
31-4190-7500-9500	BIC	44,745	44,745	44,745	-
<b>Total Expenditures</b>		<b>\$ 2,358,881</b>	<b>\$ 866,366</b>	<b>\$ 866,366</b>	<b>\$ 420,141</b>
<b>Ending Fund Balance</b>					
31-300-0001	Fund Balance	\$ -	\$ 1,492,626	\$ 1,492,626	\$ 1,074,525

**City of Copperas Cove, Texas**  
**2014 CO Golf Course Fund**  
**As of July 31, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of		FY 2014-2015
				FY 2013-2014		
<b>Beginning Fund Balance</b>						
34-300-0001	Fund Balance	\$ -	\$ -	-	-	8
<b>Revenues</b>						
34-390-1001	Bond Proceeds	\$ 75,000	\$ 75,000	\$ 75,000		-
34-390-1004	Bond Premium	1,486	1,486	1,486		-
34-370-6001	Interest Revenue	-	8	8		-
34-390-6005	Miscellaneous Revenue	-	-	-		-
<b>Total Revenues</b>		<b>\$ 76,486</b>	<b>\$ 76,494</b>	<b>\$ 76,494</b>		<b>-</b>
<b>Expenditures</b>						
34-4310-7400-8400	Equipment -General	\$ 69,846	\$ 69,846	\$ 69,846		-
34-4430-9500-9337	Interest 2014 CO	59	59	59		-
34-4310-7400-9500	BIC	6,581	6,581	6,581		-
<b>Total Expenditures</b>		<b>\$ 76,486</b>	<b>\$ 76,486</b>	<b>\$ 76,486</b>		<b>-</b>
<b>Ending Fund Balance</b>						
34-300-0001	Fund Balance	\$ -	\$ 8	\$ 8		8

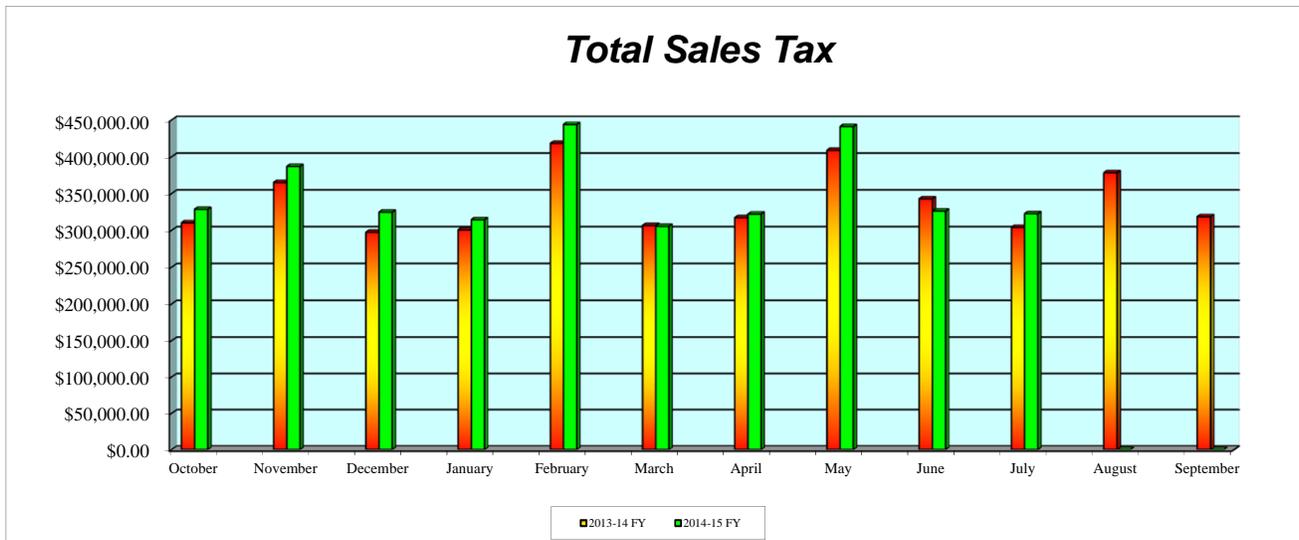
City of Copperas Cove, Texas  
2014 SW Fund  
As of July 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
33-300-0001	Fund Balance	\$ -	\$ -		\$ 385,217
<b>Revenues</b>					
33-390-1001	Bond Proceeds	\$ 385,000	\$ 385,000	\$ 385,000	\$ -
33-390-1004	Bond Premium	7,628	7,628	7,628	-
33-370-6001	Interest Revenue	-	218	218	39
33-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<u>\$ 392,628</u>	<u>\$ 392,846</u>	<u>\$ 392,846</u>	<u>\$ 39</u>
<b>Expenditures</b>					
33-4430-9102-8300	Vehicles	\$ 140,000	\$ -	\$ -	\$ 166,637
33-4430-9104-8300	Vehicles	239,000	-	-	215,820
33-4430-9500-9500	BIC	7,629	7,629	7,629	-
33-4430-9500-9500	Contingency	5,999	-	-	-
<b>Total Expenditures</b>		<u>\$ 392,628</u>	<u>\$ 7,629</u>	<u>\$ 7,629</u>	<u>\$ 382,457</u>
<b>Ending Fund Balance</b>					
33-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 385,217</u>	<u>\$ 385,217</u>	<u>\$ 2,799</u>

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF SALES TAX COLLECTIONS  
(WITH COMPARATIVE COLLECTIONS IN FY 2013-14)  
As of JULY 31, 2015 (FY 2014-15)**

<b>Fiscal Year 2013-14</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>	<b>Fiscal Year 2014-15</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>
October	\$206,809.06	\$103,404.53	\$310,213.59	October	\$219,003.47	\$109,501.74	\$328,505.21
November	\$243,370.30	\$121,685.15	\$365,055.45	November	\$257,859.87	\$128,929.94	\$386,789.81
December	\$198,219.64	\$99,109.82	\$297,329.46	December	\$216,446.45	\$108,223.23	\$324,669.68
January	\$200,352.33	\$100,176.17	\$300,528.50	January	\$209,649.35	\$104,824.68	\$314,474.03
February	\$278,771.90	\$139,385.95	\$418,157.85	February	\$295,898.47	\$147,949.22	\$443,847.70
March	\$204,387.84	\$102,193.92	\$306,581.76	March	\$203,559.59	\$101,779.78	\$305,339.38
April	\$211,459.03	\$105,729.52	\$317,188.55	April	\$214,653.29	\$107,326.65	\$321,979.94
May	\$272,487.11	\$136,243.56	\$408,730.67	May	\$294,097.22	\$147,048.61	\$441,145.83
June	\$228,521.92	\$114,260.96	\$342,782.88	June	\$217,498.65	\$108,749.31	\$326,247.97
July	\$202,679.58	\$101,339.79	\$304,019.37	July	\$215,035.65	\$107,517.83	\$322,553.48
August	\$252,150.32	\$126,075.16	\$378,225.48	August	\$0.00	\$0.00	\$0.00
September	\$212,337.11	\$106,168.56	\$318,505.67	September	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$2,711,546.14</b>	<b>\$1,355,773.07</b>	<b>\$4,067,319.21</b>	<b>Total</b>	<b>\$2,343,702.01</b>	<b>\$1,171,850.97</b>	<b>\$3,515,552.99</b>

NOTE 1 - Total revenues collected for sales tax by the month ending July 31, 2015, in FY 2014-15 was \$3,515,552.99 (\$2,343,702.01 City's revenues and \$1,171,850.97 EDC's revenues); total revenues collected for sales tax by the month ending July 31, 2014 in FY 2013-14 was \$3,371,058.07 (\$2,247,058.71 City's revenues and \$1,123,529.36 EDC's revenues).



\* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)  
As of July 31, 2015 (FY 2014-15)

<b>FUNDS IN INVESTMENT ACCOUNTS</b>	
TEXSTAR	\$ 0.59
TEXPOOL	11,103,999.04
MONEY MARKET ACCOUNT	5,052,814.62
MUNIBONDS	898,180.03
CERTIFICATE OF DEPOSITS	12,600,000.00
<b>Subtotal on Funds in Investment Pools</b>	<b>\$ 29,654,994.28</b>
<b>CHECKING ACCOUNTS</b>	
Master Account	\$ 7,416,371.24
Accounts Payable	2,411,530.81
Payroll	63,791.79
Rental Rehab	15,368.61
Police Department Funds	16,087.25
Law Enforcement Explorer Program	5,848.66
Law Enforcement Block Grant	8,141.87
Non-Interest Bearing Account - Grants and Court Bonds	211.00
<b>Subtotal Checking Accounts</b>	<b>\$9,937,351.23</b>
<b>SAVINGS ACCOUNTS (Per Quarterly Strmts)</b>	
Subdivision Escrow	\$ 2,550.76
Pending Forfeitures	31,805.17
<b>Subtotal Savings Accounts</b>	<b>\$34,355.93</b>
<b>TOTAL INVESTMENTS &amp; CASH ACCOUNTS</b>	<b>\$ 39,626,701.44</b>

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)  
As of July 31, 2015 (FY 2014-15)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$6,708,023.18
Water & Sewer Fund	\$4,883,996.09
Solid Waste Fund	\$1,690,681.55
2014 CO W&S	\$6,298,751.14
2014 CO Tax Supported	\$1,074,526.02
Drainage Utility Fund	\$1,652,510.47
General Obligation Interest & Sinking Fund	\$14,161,199.28
Municipal Golf Course Fund	(\$1,091,799.89)
Small Business Revolving Loan Fund	\$80,855.97
2013 PPFCO	\$11,823.46
Hotel/Motel Tax Fund	\$131,306.46
Animal Shelter Donations Fund	\$12,117.38
PEG Fund	\$93,451.11
City-Wide Donations Fund	\$60,758.31
City Wide Grants	\$3,763.19
FEMA Grant Funds	\$9.37
Municipal Court Efficiency	\$13,624.77
Municipal Court Technology	\$20,845.93
Municipal Court Security	\$35,785.74
Police Restricted Fund	\$33,440.58
Police Federal Seizure Fund	\$2,104.23
Law Enforcement Explorer Program	\$5,974.68
Law Enforcement Block Grant Fund	\$12,955.09
Fire Department Grant Fund	\$9,456.14
2015 CO Water & Sewer Fund	(\$1,019,418)
Step Grant	\$3,306.65
Tobacco Grant	\$6,776.06
2015 CO Solid Waste	(\$3,320.00)
2009 General Obligation (Tax Supported)	\$0.01
FM 1113 Grant	\$50,320.91
2006 Limited Tax Notes	\$45.10
2012 Limited Tax Notes Tax supported	\$60,430.61
2010 General Obligation (Water & Sewer)	\$2,051.86
2010 Tax Notes (Water & Sewer)	\$384,633.19
2010 Tax Notes (Tax Supported)	\$329.82
2012 Limited Tax Notes Water and Sewer	\$99.84
2010A Tax Notes (Tax Supported)	\$17,288.48
2010A Tax Notes (Water & Sewer)	\$116.06
W & S Loan Fund	\$2,475.00
2011 Tax Notes	\$42,877.10
2011 General Obligation Bonds	\$6,508.07
Reliever Route	\$14.86
2012 Limited Tax Notes Municipal Court	\$1,010.03
2012 Limited Tax Notes Solid Waste	\$4,185.12
2013 Limited Tax Notes Solid Waste	\$53,290.81
2013 Limited Tax Notes Golf	\$5.56
2013GO Tax Supported	\$2,114,270.44
2014 CO Golf Course Fund	\$7.36
2014 CO SW Fund	\$2,800.68
2013 Limited Tax Notes Tax supported	\$107,116.41
2015 CO Tax Supported	(\$30,336.20)
2013 Tax Notes (Water & Sewer)	\$367,407.27
2012 General Obligation (Water & Sewer)	\$1,546,248.09
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 39,626,701.44</b>
<b>RECAP OF CASH &amp; INVESTMENTS:</b>	
INVESTMENTS IN TEXPOOL	\$ 11,103,999.04
INVESTMENTS IN TEXSTAR	0.59
CASH IN BANK	28,522,701.81
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 39,626,701.44</b>

**CITY OF COPPERAS COVE  
INVESTMENT SCHEDULE  
As of July 31, 2015 (FY 2014-15)**

As of July 31, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, CD's, MuniBonds and bank deposits with the City's local depository.

This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

<b>TEXPOOL Investments</b>	<b>Market Value 07/01/15</b>	<b>Investments</b>	<b>Redemptions</b>	<b>Accrued Interest</b>	<b>Book Value 07/31/15</b>	<b>Market Value 07/31/15</b>
General Fund	\$ 2,222,117.10	\$ -	\$ -	\$ 118.81	\$ 2,222,235.91	\$ 2,222,235.91
Water & Sewer Fund	1,737,496.29	-	-	92.92	1,737,589.21	1,737,589.21
Solid Waste Fund	366,077.27	-	-	19.61	366,096.88	366,096.88
Drainage Utility Fund	441,566.61	-	-	23.66	441,590.27	441,590.27
Interest & Sinking Fund	254,534.11	-	-	13.61	254,547.72	254,547.72
Golf Course Interest & Sinking	39.94	-	-	-	39.94	39.94
Small Business Revolving Loan Fund	78,710.41	-	-	4.18	78,714.59	78,714.59
Hotel/Motel Fund	68.14	-	-	-	68.14	68.14
2013 PPFCD	11,822.84	-	-	0.62	11,823.46	11,823.46
Municipal Court Efficiency	15,173.68	-	-	0.86	15,174.54	15,174.54
Municipal Court Technology	9,793.67	-	-	0.62	9,794.29	9,794.29
Municipal Court Security	5,869.34	-	-	0.31	5,869.65	5,869.65
2010 General Obligation (Water & Sewer)	2,051.86	-	-	-	2,051.86	2,051.86
2010 Tax Notes (Water & Sewer)	448,839.37	-	-	24.01	448,863.38	448,863.38
2010A Tax Notes (Tax Supported)	17,286.95	-	-	0.93	17,287.88	17,287.88
2011 Revenue and Limited Tax Notes	42,874.77	-	-	2.33	42,877.10	42,877.10
2011 GO Bonds Tax Supported	6,507.76	-	-	0.31	6,508.07	6,508.07
2012 Tax Note Supported	60,487.32	-	-	3.29	60,490.61	60,490.61
2012 Tax Note (Water and Sewer)	99.84	-	-	-	99.84	99.84
2012 Tax Note (Solid Waste)	4,184.81	-	-	0.31	4,185.12	4,185.12
2012 General Obligation (Water & Sewer)	955,743.86	-	-	51.12	955,794.98	955,794.98
2013 Tax Note (Solid Waste)	53,287.98	-	-	2.83	53,290.81	53,290.81
2013 Tax Note (Water and Sewer)	13,346.17	-	-	0.62	13,346.79	13,346.79
2013 Tax Note Supported	107,110.67	-	-	5.74	107,116.41	107,116.41
2013 GO Tax Supported	1,981,226.64	-	-	105.96	1,981,332.60	1,981,332.60
2014 CO SW	2,797.05	-	-	0.10	2,797.15	2,797.15
2014 CO Tax Supported	202,895.49	-	-	10.83	202,906.32	202,906.32
2014 CO W&S	2,061,395.28	-	-	110.24	2,061,505.52	2,061,505.52
<b>Total TEXPOOL Investments</b>	<b>\$ 11,103,405.22</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 593.82</b>	<b>\$ 11,103,999.04</b>	<b>\$ 11,103,999.04</b>

<b>TEXSTAR Investments</b>	<b>Market Value 07/01/15</b>	<b>Investments</b>	<b>Redemptions</b>	<b>Accrued Interest</b>	<b>Book Value 07/31/15</b>	<b>Market Value 07/31/15</b>
2006 Tax Notes - Police Building Project	\$ 0.58	\$ -	\$ -	\$ -	0.58	0.58
2009 General Obligation (Tax Supported)	0.01	-	-	-	0.01	0.01
<b>Total TEXSTAR Investments</b>	<b>\$ 0.59</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0.59</b>	<b>\$ 0.59</b>

<b>Total Investments</b>	<b>\$ 11,103,405.81</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 593.82</b>	<b>\$ 11,103,999.63</b>	<b>\$ 11,103,999.63</b>
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# Monthly Newsletter: August 2015

## ANNOUNCEMENTS

We would like to recognize and welcome the following entities who joined the TexPool program in July 2015:

### TexPool

South Texas College  
City of La Vernia  
Colorado County GCD

### TexPool Prime

Town of Pantego  
Colorado County GCD

## Upcoming Events

8/26/15 – 8/28/2015  
TAC Legislative Conference  
Austin

9/14/2015 – 9/17/2015  
CTAT Annual Conference  
Wichita Falls

9/22/2015 – 9/25/2015  
TML Conference  
San Antonio

## TexPool Advisory Board Members

Overseen by the State of Texas  
Comptroller of Public Accounts  
Glenn Hegar.

Operated under the supervision  
of the Texas Treasury Safekeeping  
Trust Company.

## Additional information regarding TexPool is available upon request:

www.texpool.com  
1-866-839-7665 (1-866-TEX-POOL)  
Fax: 866-839-3291

## Economic and Market Commentary: How times have changed

August 1, 2015

The incessant buzz surrounding whether the Federal Reserve will or won't initiate liftoff in September, got us thinking about how much times have changed. We can recall a meeting years ago in the board room on the 27th floor of our Downtown office building. It was with members of the New York Federal Reserve Bank, and the discussion centered on the possibility the target funds rate, 1% at the time, could be lowered another 25 basis points to 0.75% ... 0.75%!

We thought that was madness; now, we'd be jumping for joy over such a rate! And, frankly, we believe we will get to 0.75% at some point next year, likely in the first half of 2016. We also think the Fed will initiate its first increase in the funds rate in nine years at its meeting next month, the noise surrounding its late July post-meeting statement notwithstanding. If you strip that statement down, there were less than 10 word changes, with a lot of consternation focused on the addition of the word "some," as in policymakers need to see "some" further improvement in the labor markets to justify a rate hike. Honestly, this all sounds like word sniffing to me.

Based on the economic data and events since the Fed met in June and signaled a September move (July's was a non-press conference, non-forecast meeting, which is why there was so much obsession over word changes), it doesn't appear to me that policymakers are wavering. Fed Chair Janet Yellen's biannual comments to Congress

*(continued page 6)*

## Performance as of July 31, 2015

	TexPool	TexPool Prime
Current Invested Balance	\$13,453,405,389.74	\$1,104,047,634.83
Weighted Average Maturity (1)*	49 Days	34 Days
Weighted Average Maturity (2)*	82 Days	55 Days
Net Asset Value	1.00005	1.00000
Total Number of Participants	2,333	190
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$732,837.48	\$115,593.94
Management Fee Collected	\$550,703.00	\$52,435.31
Standard & Poor's Current Rating	AAA <sub>m</sub>	AAA <sub>m</sub>

## Month Averages

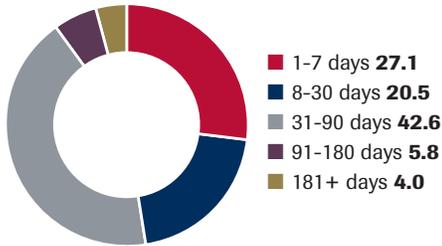
Average Invested Balance	\$13,711,954,585.18	\$1,185,307,497.21
Average Monthly Yield, on a simple basis (3)*	0.06%	0.12%
Average Weighted Average Maturity (1)*	50 Days	35 Days
Average Weighted Average Maturity (2)*	79 Days	50 Days

\*Definitions for Average Monthly Yield and Weighted Average Maturity can be found on page 2.



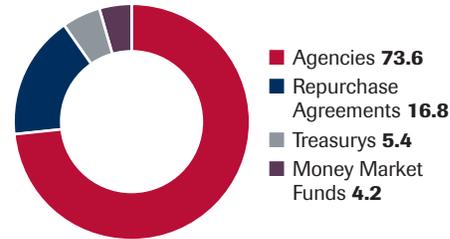
## Portfolio by Maturity (%)

As of July 31, 2015



## Portfolio by Type of Investment (%)

As of July 31, 2015



### Portfolio Asset Summary as of July 31, 2015

	Book Value	Market Value
Uninvested Balance	-\$14,904.00	-\$14,904.00
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	8,184,116.15	8,184,116.15
Interest and Management Fees Payable	-732,764.54	-732,764.54
Payable for Investments Purchased	-125,000,000.00	-125,000,000.00
Accrued Expenses & Taxes	0.00	0.00
Repurchase Agreements	2,281,326,000.00	2,281,282,963.50
Mutual Fund Investments	575,020,952.90	575,020,952.90
Government Securities	9,267,082,449.05	9,267,814,430.00
US Treasury Bills	0.00	0.00
US Treasury Notes	1,447,539,540.18	1,447,446,335.00
<b>Total</b>	<b>\$13,453,405,389.74</b>	<b>\$13,454,001,129.01</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	575	\$4,093,317,140.80
Higher Education	57	\$1,063,718,496.73
Healthcare	81	\$445,080,073.86
Utility District	722	\$1,893,925,819.22
City	452	\$3,806,940,786.68
County	177	\$1,131,680,858.08
Other	269	\$1,018,602,594.88

#### Definition of Weighted Average Maturity (1) & (2)

\*(1) "WAM Days" is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

\*(2) "WAM Days" is calculated in the same manner as the described in footnote 1, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.

#### Definition of Average Monthly Yield (3)

\*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.



### Daily Summary

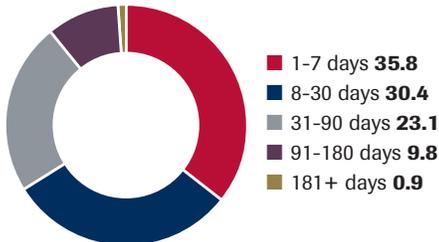
Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
7/1	0.0565%	0.000001548	\$13,895,824,715.11	1.00005	45	72
7/2	0.0577%	0.000001581	\$13,880,386,709.47	1.00007	46	72
7/3	0.0577%	0.000001581	\$13,880,386,709.47	1.00007	46	72
7/4	0.0577%	0.000001581	\$13,880,386,709.47	1.00007	46	72
7/5	0.0577%	0.000001581	\$13,880,386,709.47	1.00007	46	72
7/6	0.0583%	0.000001596	\$13,886,258,446.86	1.00005	45	71
7/7	0.0578%	0.000001583	\$13,913,935,638.57	1.00005	50	77
7/8	0.0612%	0.000001676	\$13,890,050,571.97	1.00006	51	79
7/9	0.0649%	0.000001778	\$13,768,693,286.61	1.00005	52	79
7/10	0.0658%	0.000001802	\$13,901,692,126.35	1.00005	53	83
7/11	0.0658%	0.000001802	\$13,901,692,126.35	1.00005	53	83
7/12	0.0658%	0.000001802	\$13,901,692,126.35	1.00005	53	83
7/13	0.0637%	0.000001746	\$13,829,767,818.25	1.00005	51	81
7/14	0.0639%	0.000001750	\$13,735,899,666.41	1.00006	51	82
7/15	0.0650%	0.000001781	\$13,623,981,237.59	1.00006	52	84
7/16	0.0667%	0.000001827	\$13,603,950,136.14	1.00005	51	81
7/17	0.0656%	0.000001797	\$13,498,204,738.06	1.00007	53	85
7/18	0.0656%	0.000001797	\$13,498,204,738.06	1.00007	53	85
7/19	0.0656%	0.000001797	\$13,498,204,738.06	1.00007	53	85
7/20	0.0653%	0.000001788	\$13,388,838,861.07	1.00005	50	82
7/21	0.0641%	0.000001755	\$13,478,481,771.69	1.00004	49	79
7/22	0.0619%	0.000001697	\$13,527,573,781.73	1.00003	50	81
7/23	0.0623%	0.000001706	\$13,413,706,136.57	1.00004	50	81
7/24	0.0637%	0.000001746	\$13,734,660,643.14	1.00004	50	80
7/25	0.0637%	0.000001746	\$13,734,660,643.14	1.00004	50	80
7/26	0.0637%	0.000001746	\$13,734,660,643.14	1.00004	50	80
7/27	0.0643%	0.000001763	\$13,757,102,043.88	1.00004	48	78
7/28	0.0633%	0.000001734	\$13,679,150,331.33	1.00007	48	78
7/29	0.0641%	0.000001757	\$13,675,371,679.42	1.00005	48	77
7/30	0.0660%	0.000001808	\$13,623,381,267.07	1.00005	48	77
7/31	0.0669%	0.000001833	\$13,453,405,389.74	1.00005	49	82
<b>Average:</b>	<b>0.0630%</b>	<b>0.000001725</b>	<b>\$13,711,954,585.18</b>	<b>1.00005</b>	<b>50</b>	<b>79</b>



## TEXPOOL PRIME

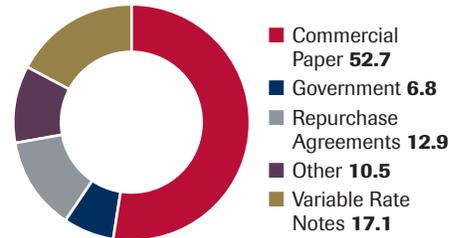
### Portfolio by Maturity (%)

As of July 31, 2015



### Portfolio by Type of Investment (%)

As of July 31, 2015



### Portfolio Asset Summary as of July 31, 2015

	Book Value	Market Value
Uninvested Balance	\$256.09	\$256.09
Accrual of Interest Income	94,770.83	94,770.83
Interest and Management Fees Payable	-115,593.91	-115,593.91
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	0.00	0.00
Repurchase Agreements	142,623,000.00	142,623,000.00
Commercial Paper	581,329,446.42	581,341,504.24
Bank Instruments	85,094,336.47	85,095,790.00
Mutual Fund Investments	116,014,192.88	116,014,192.88
Government Securities	0.00	0.00
Variable Rate Notes	179,007,226.05	178,990,094.00
<b>Total</b>	<b>\$1,104,047,634.83</b>	<b>\$1,104,044,014.13</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

	Number of Participants	Balance
School District	84	\$610,711,790.97
Higher Education	8	\$72,533,845.93
Healthcare	10	\$14,570,839.90
Utility District	5	\$38,478,501.93
City	38	\$152,051,966.28
County	22	\$100,897,673.35
Other	23	\$114,805,150.32



## TEXPOOL *PRIME*

### Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool <i>Prime</i> Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
7/1	0.1103%	0.000003023	\$1,204,652,248.86	1.00000	38	50
7/2	0.1094%	0.000002997	\$1,205,172,999.98	0.99999	38	50
7/3	0.1094%	0.000002997	\$1,205,172,999.98	0.99999	38	50
7/4	0.1094%	0.000002997	\$1,205,172,999.98	0.99999	38	50
7/5	0.1094%	0.000002997	\$1,205,172,999.98	0.99999	38	50
7/6	0.1082%	0.000002965	\$1,188,480,885.54	1.00000	37	50
7/7	0.1063%	0.000002912	\$1,195,353,257.42	1.00000	37	50
7/8	0.1095%	0.000002999	\$1,191,582,372.14	1.00000	38	50
7/9	0.1096%	0.000003002	\$1,192,223,882.20	1.00000	38	50
7/10	0.1106%	0.000003029	\$1,190,011,426.38	0.99999	38	50
7/11	0.1106%	0.000003029	\$1,190,011,426.38	0.99999	38	50
7/12	0.1106%	0.000003029	\$1,190,011,426.38	0.99999	38	50
7/13	0.1096%	0.000003004	\$1,189,966,515.57	1.00000	36	48
7/14	0.1130%	0.000003096	\$1,202,434,194.80	1.00000	35	50
7/15	0.1190%	0.000003261	\$1,180,454,215.72	1.00000	34	50
7/16	0.1200%	0.000003288	\$1,190,265,972.53	1.00000	35	53
7/17	0.1180%	0.000003234	\$1,186,722,234.19	0.99999	35	53
7/18	0.1180%	0.000003234	\$1,186,722,234.19	0.99999	35	53
7/19	0.1180%	0.000003234	\$1,186,722,234.19	0.99999	35	53
7/20	0.1124%	0.000003080	\$1,175,301,620.38	1.00000	32	50
7/21	0.1112%	0.000003046	\$1,161,567,014.09	1.00000	32	51
7/22	0.1116%	0.000003057	\$1,152,776,647.59	1.00000	34	51
7/23	0.1137%	0.000003114	\$1,153,690,893.56	1.00000	33	50
7/24	0.1194%	0.000003272	\$1,180,247,090.12	1.00000	32	49
7/25	0.1194%	0.000003272	\$1,180,247,090.12	1.00000	32	49
7/26	0.1194%	0.000003272	\$1,180,247,090.12	1.00000	32	49
7/27	0.1264%	0.000003462	\$1,173,940,227.52	1.00000	32	49
7/28	0.1226%	0.000003358	\$1,200,806,190.85	1.00000	31	48
7/29	0.1233%	0.000003377	\$1,220,050,561.11	1.00000	30	49
7/30	0.1336%	0.000003660	\$1,175,303,826.95	1.00000	31	50
7/31	0.1397%	0.000003828	\$1,104,047,634.83	1.00000	34	55
<b>Average:</b>	<b>0.1155%</b>	<b>0.000003165</b>	<b>\$1,185,307,497.21</b>	<b>1.00000</b>	<b>35</b>	<b>50</b>

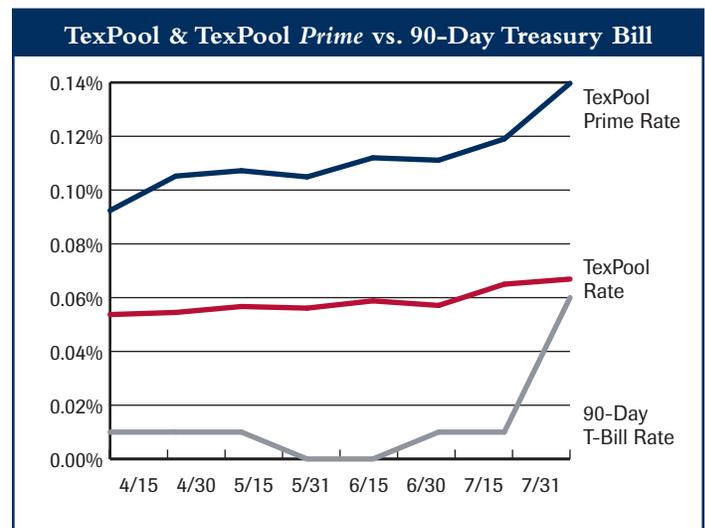


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last month, as well as those from other Fed governors, were supportive of a September move. And despite a few bumps, most notably in manufacturing, the stream of economic news has been pretty good. The latest GDP report showed consumer spending picking up and housing continuing to improve. Outside of stubbornly modest wage gains, the labor market continues to act as if it's the 1990s.

We do think the Fed will tread very gingerly once it begins to move. Our scenario sees a rate hike of 25 basis points or so every second or third meeting, starting with September as opposed to December, as some are currently suggesting. Given the cash-flow complications and all the funding and window-dressing moves that occur in the money market toward the end of every year, to toss in the beginning of a policy of raising rates when they've effectively been at zero for seven years wouldn't make a lot of sense from our perspective. That said, we wouldn't be surprised if the Fed only makes one move this year; its first meeting in 2016 is in late January, so skipping December wouldn't be such a big deal.

With the cash market starting to price in a move, we've been able to find value in floaters—floating-rate instruments that reset periodically and generally benefit in a rising-rate environment—and further out on the cash yield curve. This has resulted in a unique circumstance in our portfolios—the weighted average life of our holdings has extended by about 10 days over the past month as we moved out on the curve, but the weighted average maturity hasn't budged, reflecting a big increase in holdings of floaters that reset monthly. See you—and the Fed?—in September.



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*



## Monthly Newsletter - July 2015

### Performance

#### As of July 31, 2015

Current Invested Balance	\$5,191,663,669.11
Weighted Average Maturity (1)	48 Days
Weighted Average Maturity (2)	61 Days
Net Asset Value	1.000063
Total Number of Participants	795
Management Fee on Invested Balance	0.05%*
Interest Distributed	\$553,546.46
Management Fee Collected	\$226,610.34
% of Portfolio Invested Beyond 1 Year	0.96%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

#### July Averages

Average Invested Balance	\$5,366,160,822.36
Average Monthly Yield, on a simple basis	0.0722%
Average Weighted Average Maturity (1)*	50 Days
Average Weighted Average Maturity (2)*	63 Days

#### Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

\* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

### New Participants

We would like to welcome the following entity who joined the TexSTAR program in May:

★ Brazosport Water Authority

### Economic Commentary

July proved to be a more turbulent time for investors than broad asset class performance numbers may suggest. While global equities as a whole ended the month roughly flat and major government bond yields ended moderately lower, both asset classes experienced significant intra-month swings. There was no shortage of negative headlines as the Greek negotiations, collapse of the Chinese stock market and the increasing likelihood of a Puerto Rican default took center stage. Meanwhile, after stabilizing in the second quarter, crude oil prices began to decline again, the U.S. dollar showed some renewed signs of strength and major yield curves began to flatten again. Events during the month did little to clarify the timing of the first U.S. rate hike in more than nine years. While the FOMC statement was tweaked to note that the Committee only needs to see "some further improvement in the labor market" before raising rates, the other major requirement, reasonable confidence in inflation moving back to their longer-run objective of 2%, was unchanged. Thus, the Fed's policy stance remains data dependent between now and mid-September. While data released in July was mixed, the Fed appeared generally unconcerned, expecting continued improvement in the economy in the second half of the year.

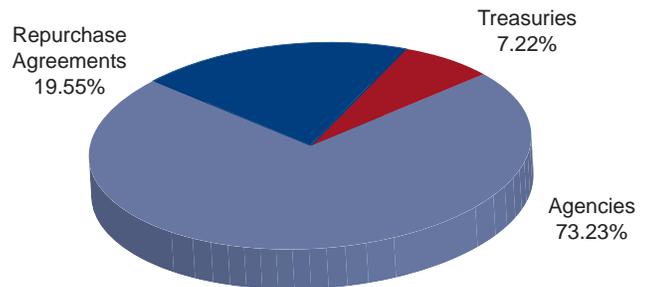
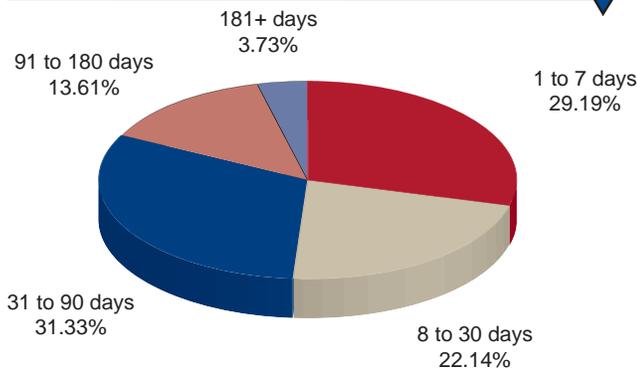
The solid economic activity that occurred in the second quarter is expected to continue into the second half of the year. Expectations are for labor markets to continue to improve, eroding labor market slack further and placing upward pressure on wages. Improved household incomes and individual balance sheets, better access to credit, lower energy prices and higher confidence are likely to result in better consumption and, in light of a much improved supply/demand backdrop, accelerated housing activity going forward. Continued, albeit gradual, appreciation of the U.S. dollar should further impair export growth. However, analysis suggests that the bulk of the adjustment has already occurred and net trade will be only a modest headwind. Core inflation is anticipated to accelerate toward 2% by the fourth quarter. Given the tight supply of rental properties, rent is expected to trend higher, providing uplift to core inflation. This will serve to offset some of the disinflationary pressures associated with a stronger dollar. Headline inflation should improve due to base effects and the waning drag from energy prices into the second half of the year. The outlook in 2016 is less clear. Despite disappointing wage data of late, wages should gradually improve as labor market slack is further diminished. The Fed should begin to tighten policy in the second half of 2015, but the pace will initially be slow and gradual. Financial asset price volatility is expected to remain higher during this transition period. Economic activity should gradually rise with the potential for global growth to stabilize and become less of a restraint to domestic activity in the years ahead.

This information is an excerpt from an economic report dated July 2015 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

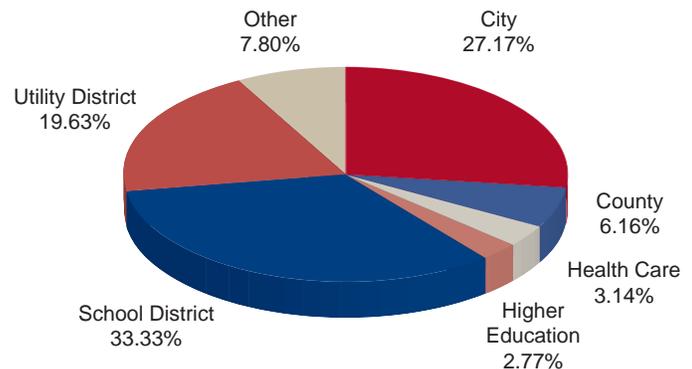
**For more information about TexSTAR, please visit our web site at [www.texstar.org](http://www.texstar.org).**

# Information at a Glance

## Portfolio by Type of Investment As of July 31, 2015



## Portfolio by Maturity As of July 31, 2015



## Distribution of Participants by Type As of July 31, 2015

# Historical Program Information

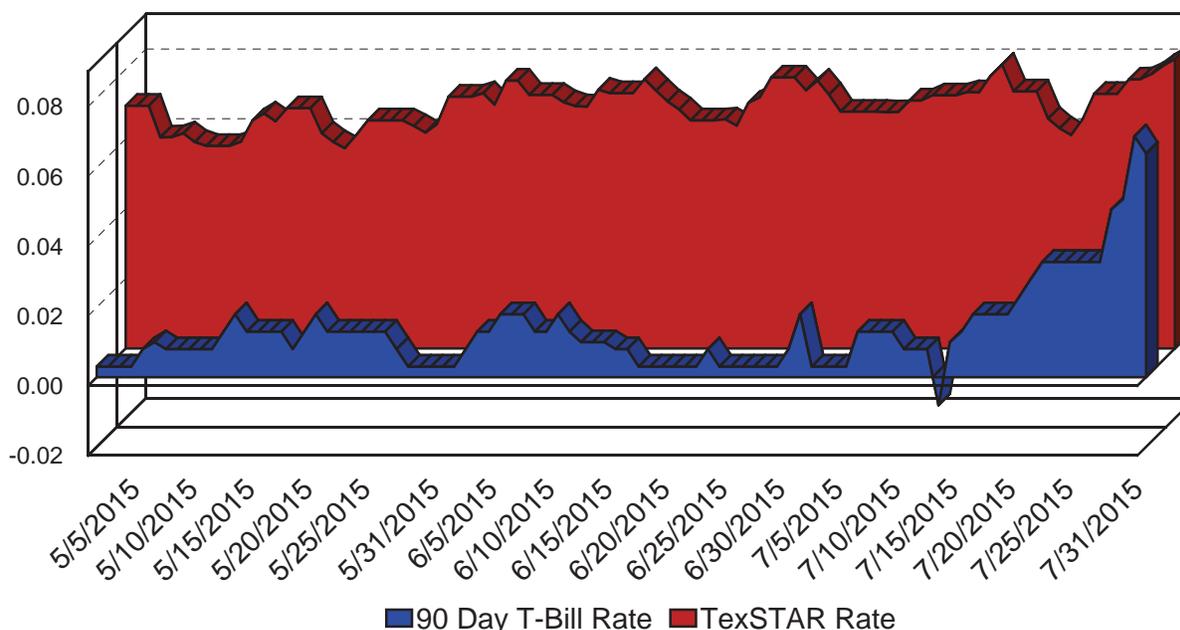
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Jul 15	0.0722%	\$5,191,663,669.11	\$5,192,008,905.67	1.000063	50	63	795
Jun 15	0.0719%	5,113,377,874.72	5,113,798,319.64	1.000082	52	68	794
May 15	0.0643%	5,481,487,398.04	5,481,958,268.19	1.000085	52	70	794
Apr 15	0.0701%	5,578,041,120.52	5,578,486,668.16	1.000079	52	74	793
Mar 15	0.0604%	5,532,363,738.20	5,532,642,521.32	1.000050	52	76	792
Feb 15	0.0548%	6,025,452,923.84	6,025,900,171.82	1.000073	49	74	792
Jan 15	0.0542%	5,795,866,262.14	5,796,287,813.37	1.000076	50	77	791
Dec 14	0.0501%	5,158,234,676.14	5,158,405,384.45	1.000037	51	80	790
Nov 14	0.0387%	4,453,961,626.26	4,454,149,924.27	1.000042	52	84	790
Oct 14	0.0385%	4,433,918,584.81	4,434,061,738.75	1.000043	50	82	788
Sep 14	0.0317%	4,479,282,436.21	4,479,598,265.68	1.000070	50	80	788
Aug 14	0.0350%	4,815,579,162.38	4,815,792,254.70	1.000043	52	83	788

# Portfolio Asset Summary as of July 31, 2015

	Book Value	Market Value
Uninvested Balance	\$ 79.99	\$ 79.99
Accrual of Interest Income	419,315.27	419,315.27
Interest and Management Fees Payable	(589,800.11)	(589,800.11)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	1,015,250,999.92	1,015,250,999.92
Government Securities	4,176,583,074.04	4,176,928,310.60
<b>Total</b>	<b>\$ 5,191,663,669.11</b>	<b>\$ 5,192,008,905.67</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

# TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

## Daily Summary for July 2015

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
7/1/2015	0.0727%	0.000001993	\$5,021,819,309.42	1.000089	54	69
7/2/2015	0.0678%	0.000001858	\$5,304,695,822.18	1.000101	48	63
7/3/2015	0.0678%	0.000001858	\$5,304,695,822.18	1.000101	48	63
7/4/2015	0.0678%	0.000001858	\$5,304,695,822.18	1.000101	48	63
7/5/2015	0.0678%	0.000001858	\$5,304,695,822.18	1.000101	48	63
7/6/2015	0.0676%	0.000001853	\$5,322,369,601.36	1.000082	47	62
7/7/2015	0.0677%	0.000001854	\$5,374,152,286.26	1.000081	47	61
7/8/2015	0.0710%	0.000001946	\$5,353,244,625.21	1.000090	49	63
7/9/2015	0.0710%	0.000001946	\$5,339,886,480.82	1.000098	50	64
7/10/2015	0.0725%	0.000001987	\$5,394,534,212.22	1.000085	49	62
7/11/2015	0.0725%	0.000001987	\$5,394,534,212.22	1.000085	49	62
7/12/2015	0.0725%	0.000001987	\$5,394,534,212.22	1.000085	49	62
7/13/2015	0.0734%	0.000002011	\$5,382,133,908.53	1.000081	48	62
7/14/2015	0.0733%	0.000002008	\$5,387,688,338.96	1.000083	47	61
7/15/2015	0.0780%	0.000002136	\$5,370,156,248.46	1.000079	49	63
7/16/2015	0.0813%	0.000002227	\$5,392,557,722.75	1.000078	53	66
7/17/2015	0.0736%	0.000002017	\$5,367,973,855.66	1.000098	51	64
7/18/2015	0.0736%	0.000002017	\$5,367,973,855.66	1.000098	51	64
7/19/2015	0.0736%	0.000002017	\$5,367,973,855.66	1.000098	51	64
7/20/2015	0.0658%	0.000001804	\$5,336,172,930.43	1.000079	52	65
7/21/2015	0.0630%	0.000001727	\$5,352,276,876.95	1.000071	52	65
7/22/2015	0.0611%	0.000001674	\$5,377,751,549.12	1.000058	52	64
7/23/2015	0.0657%	0.000001801	\$5,371,926,202.18	1.000057	54	67
7/24/2015	0.0729%	0.000001997	\$5,395,698,787.67	1.000069	52	64
7/25/2015	0.0729%	0.000001997	\$5,395,698,787.67	1.000069	52	64
7/26/2015	0.0729%	0.000001997	\$5,395,698,787.67	1.000069	52	64
7/27/2015	0.0770%	0.000002110	\$5,317,842,860.97	1.000074	52	64
7/28/2015	0.0771%	0.000002113	\$5,302,014,489.08	1.000071	51	64
7/29/2015	0.0786%	0.000002154	\$5,273,592,159.62	1.000054	50	63
7/30/2015	0.0810%	0.000002220	\$5,260,332,378.68	1.000056	50	62
7/31/2015	0.0829%	0.000002270	\$5,191,663,669.11	1.000063	48	61
Average	0.0722%	0.000001977	\$5,336,160,822.36		50	63

TexSTAR Participant Services  
First Southwest Asset Company, LLC  
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Dallas, Texas 75201



## **TexSTAR Board Members**

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Kenneth Huewitt</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Joni Freeman</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Eric Cannon</i>	<i>City of Allen</i>	<i>Advisory Board</i>
<i>Nicole Conley</i>	<i>Austin ISD</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>Plano ISD</i>	<i>Advisory Board</i>
<i>Becky Brooks</i>	<i>Government Resource Associates, LLC</i>	<i>Advisory Board</i>

**For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ [www.texstar.org](http://www.texstar.org)**



**J.P.Morgan**  
Asset Management