

# City of Copperas Cove City Council Agenda Item Report

December 1, 2015

Contact – Velia Key, Director of Financial Services, 547-4221  
vkey@copperascovetx.gov

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**SUBJECT: Financial Report for the Month ended September 30, 2015.**

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**1. BACKGROUND/HISTORY**

The report provides a detailed analysis of the City's financial condition and results of operations for the month ended September 30, 2015.

**2. FINDINGS/CURRENT ACTIVITY**

None.

**3. FINANCIAL IMPACT**

None.

**4. ACTION OPTIONS/RECOMMENDATION**

None.



“The City Built for Family Living”

Finance Department

November 30, 2015,

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of September 2015. The fieldwork of the financial audit is scheduled to start on November 30-December 31, 2015. The sales tax payments are received from the State on the 10<sup>th</sup> of each month, the City estimates the amount recorded to the general ledger due to the 60 day lag. Therefore, once the amount is received the revenue recorded to the general ledger is adjusted accordingly. The amount of sales tax paid to the Copperas Cove Economic Development Corporation on a monthly basis is based on the actual cash payment received from the State.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of Water and Sewer Fund, Golf Course Fund, Court Efficiency Fund, Court Technology Fund, and the Court Security Fund. The Water and Sewer Fund operating expenses exceeded operating revenues by \$95,639, however, the fund revenues are 60 days in arrears, and a receivable will be recorded to the general ledger to account for all unbilled revenue. The balances reflected in the Water and Sewer Fund does not include the unbilled revenue at this time. The Golf Course operating expenses exceeded operating revenues by \$164,257 at month-end. The fund collected \$43,959 of the budgeted revenues in September 2015. The Court Security fund operating expenses exceeded operating revenues by \$1,726. The Court Technology Fund operating expenses exceeded operating revenues by \$11,052. The Court Security fund operating expenses exceeded operating revenues by \$15,830. The General Fund continues to cover the deficit in the Golf Course, and City staff continues to monitor the expenses in the Golf Course Fund.

At year-end, the City's deposits in the amount of \$31,669,846 were fully collateralized by either FDIC insurance or securities held by the pledging financial institution's trust department in the City's name. A total of 65.20% of the portfolio has been invested in either MuniBonds, TexPool, or Money Market Account. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We hope regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key  
Director of Financial Services

City of Copperas Cove  
Financial Summary by Fund  
September 30, 2015

**GENERAL FUND**

- Year-to-date revenues exceeded year-to-date expenses by \$509,337.
- Property tax revenue for September 2015 of \$6,195 is \$3,419 below the \$9,614 collected last September. However, Year-to-date property tax revenue is at \$6,208,745 or 0.9% below prior year-to-date collections of \$6,266,576.
- Year-to-date sales tax revenue of \$2,848,963 reflects \$136,685 or 5 % increase from the prior fiscal year. Despite the increase the revenues did not meet the budgeted amount.
- Year-to-date franchise tax revenue of \$1,317,032 is \$15,194 or 1.1% above prior year-to-date revenue.
- Interest earnings year-to-date of \$15,257 increased by \$1,682 in comparison to the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$14,036,147 reflect a decrease of 5.2% over prior year-to-date expenditures of \$14,812,260. All departments' expenditures within the General Fund were within budgeted amount approved by Council.

**WATER & SEWER FUND**

- Year-to-date expenses exceeded year-to-date revenue by \$95,639.
- Water revenue totaled \$603,400 for the month. This is \$130,143 below September 2014. Year-to-date water revenue is at \$5,541,414 which is above the prior year-to-date revenue by \$312,811 or 5.9 %.
- Sewer revenue totaled \$445,211 for the month. This is \$74,405 or 14.3% below September 2014. Year-to-date sewer revenue is at \$4,976,787 which is above the prior year-to-date revenue by \$118,414 or 2.4%.
- Interest earnings year-to-date of \$6,045 decreased by \$10,490 or 63.4% below the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$4,470 for the month; \$55,065 year-to-date.
- Water tap fees year-to-date is \$63,999; \$32,904 or 105% above prior year-to-date.
- Sewer tap fees year-to-date is \$15,590; \$5,660 or 56% above prior year-to-date.
- Expenses year-to-date of \$11,097,625 reflect an increase of 9.9% from prior year-to-date expenses of \$10,097,066.

### **SOLID WASTE FUND**

- Year-to-date revenues exceeded year-to-date expenses by \$709,442.
- Sanitary landfill fees Year-to-date revenue is at \$498,314 which is above the prior year-to-date revenue by \$59,624.
- Refuse collection fees Year-to-date is at \$3,195,771 which is above the prior year-to-date revenue by \$40,055.
- Interest earnings year-to-date of \$2,439 increased by \$299 to the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$3,294,833 reflects an increase of \$95,440 above prior year-to-date expenses of \$3,199,393.

### **GOLF COURSE FUND**

- Year-to-date expenses exceeded year-to-date revenues by \$164,257.
- Revenues for the month of September totaled \$43,959, compared to revenues for September 2014 of \$50,518. Year-to-date operating revenues are at \$323,330 which is below the prior year-to-date operating revenues by \$24,100 or 6.9%.
- Expenses for the month are \$56,241; \$14,919 above September 2014 expenses. Year-to-date expenses of \$487,587 reflect a decrease of \$10,000 or 0.8% below prior year-to-date expenses of \$491,587.

### **DRAINAGE UTILITY FUND**

- Year-to-date revenues exceeded year-to-date expenditures by \$360,041.
- Drainage Utility fees for the month of September are \$77,232; a decrease of \$23,043 in comparison to September 2014. Year-to-date revenue is at \$918,949 which is \$11,821 or 1.2% below prior year-to-date revenues of \$930,770.
- Expenditures year-to-date of \$609,095 reflect a decrease of \$175,650 or 22.3% below prior year-to-date expenditures of \$784,745.

City of Copperas Cove  
Economic Indicators Summary  
September 30, 2015

***Unemployment Rate***

- The unemployment rate for the month of September 2015 was 4.4%, which is a decrease in comparison to 5.1% in September 2014.

***Sales Tax Collections***

- Sales tax collections for September 2015 totaled \$232,764 compared to September 2014 collections of \$260,773.
- In addition to the City sales tax collected above, \$107,804.78 was paid to the Copperas Cove Economic Development Corporation for the month of September.

***Water Customers***

- During the month of September 2015 there were 12,485 active water accounts.
- September 2014 recorded 12,264 water customers, which is an increase of 1.8% or 221 water customers from September 2014 to September 2015.

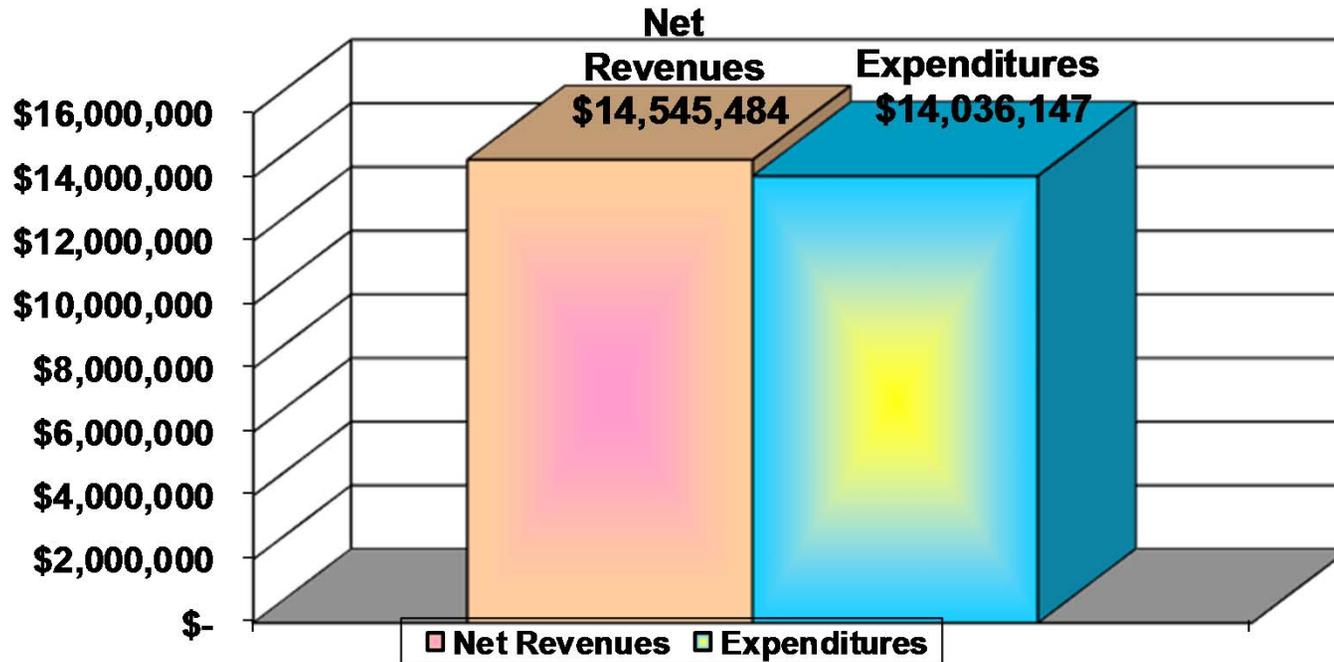
***Building Permits***

- The total building fee collected during September 2015 amounted to \$16,636 in comparison to \$23,065 collected in September 2014.
- Per the Valuation Fee Report a total of 179 permits were issued in September 2015 which is a decrease of 72 permits compared to that issued in September 2014.

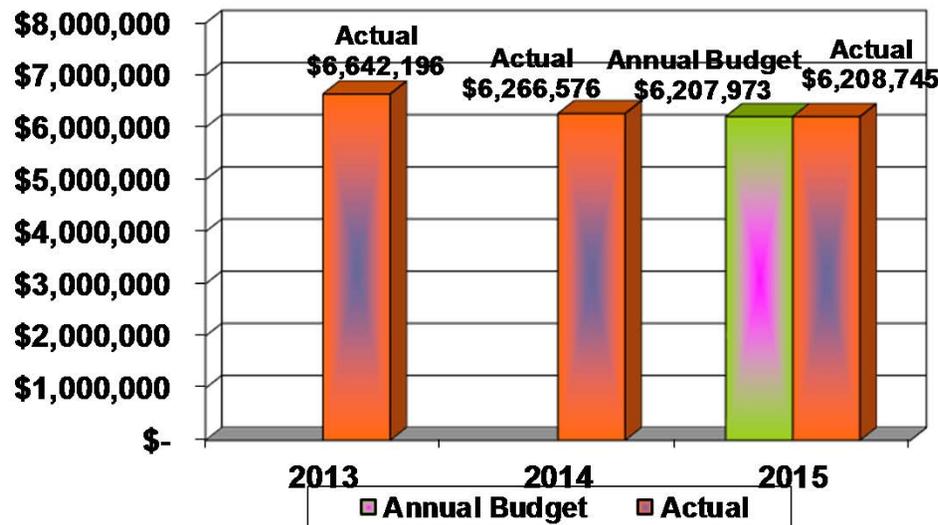
***Hotel Occupancy Tax Revenue***

- Hotel occupancy tax collections for September 2015 were \$41,824 compared to \$46,044 collected in September 2014.

# City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-September)

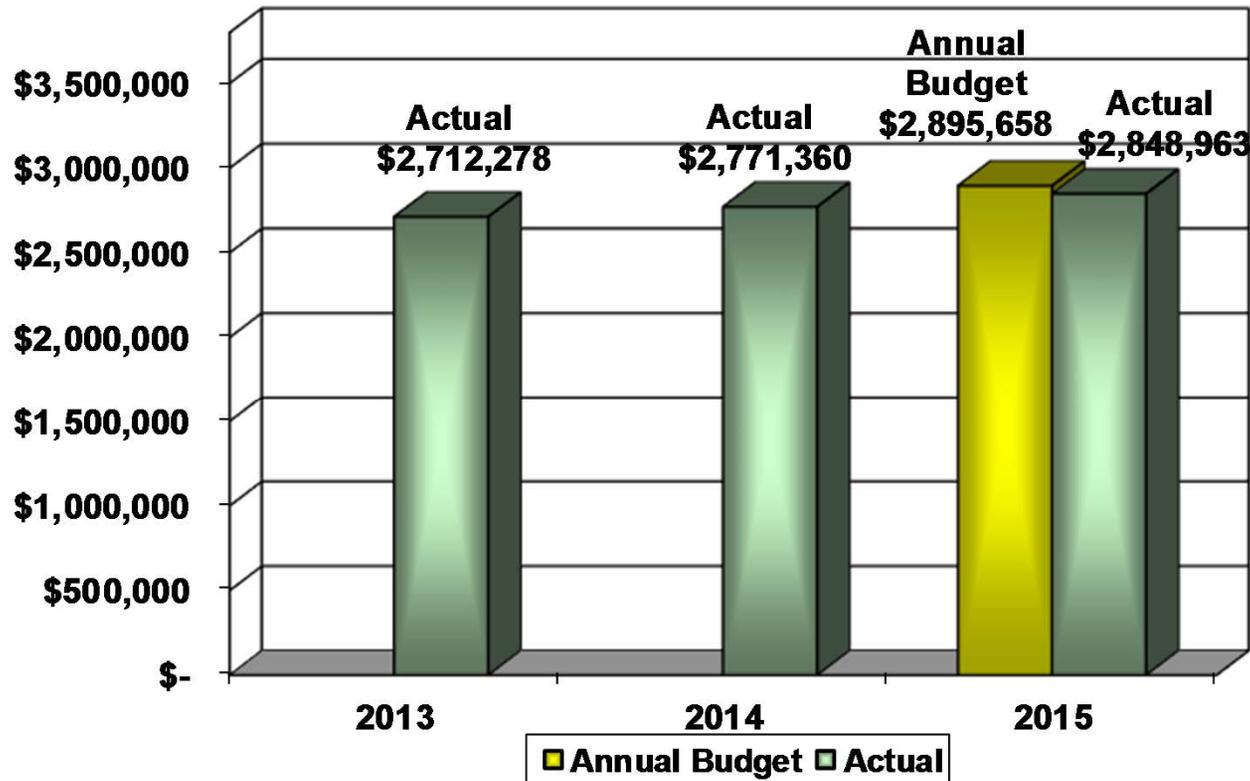


# City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-September)



- Property Tax revenue through 9/30/15 was **\$6,208,745.**
- **\$57,831** or 0.9% below prior year-to-date revenue

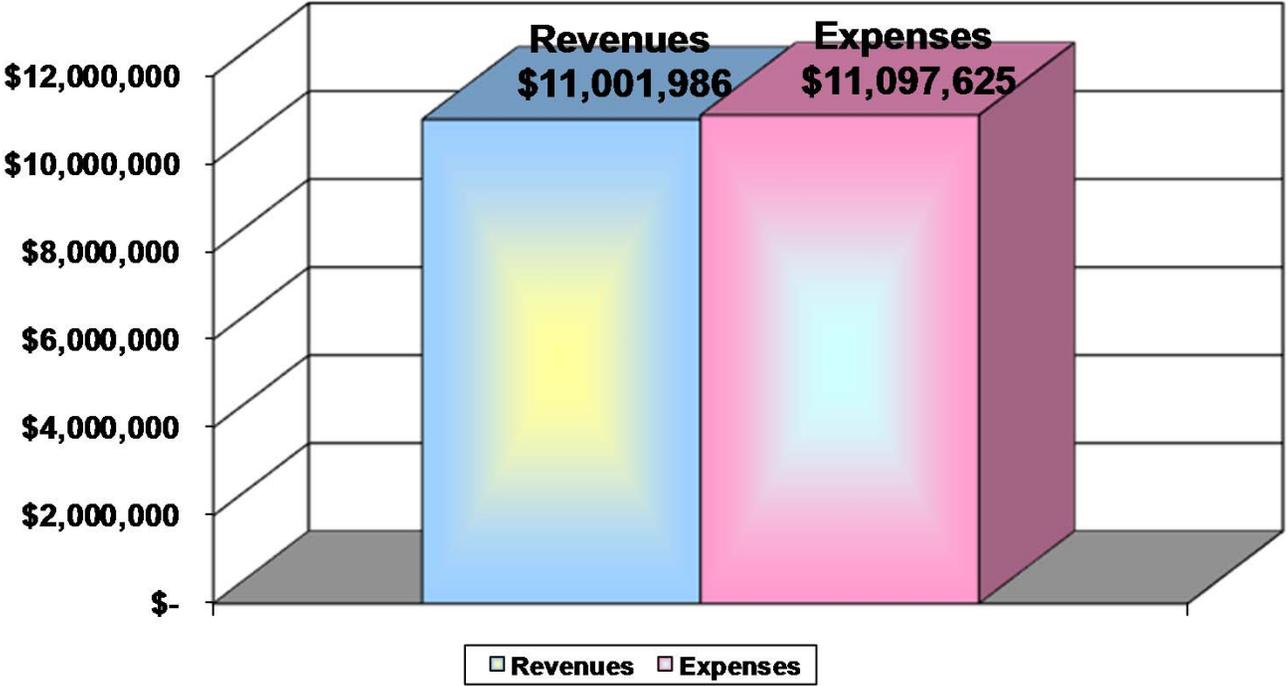
# City of Copperas Cove Sales Tax Revenue Trends FYTD (October-September)



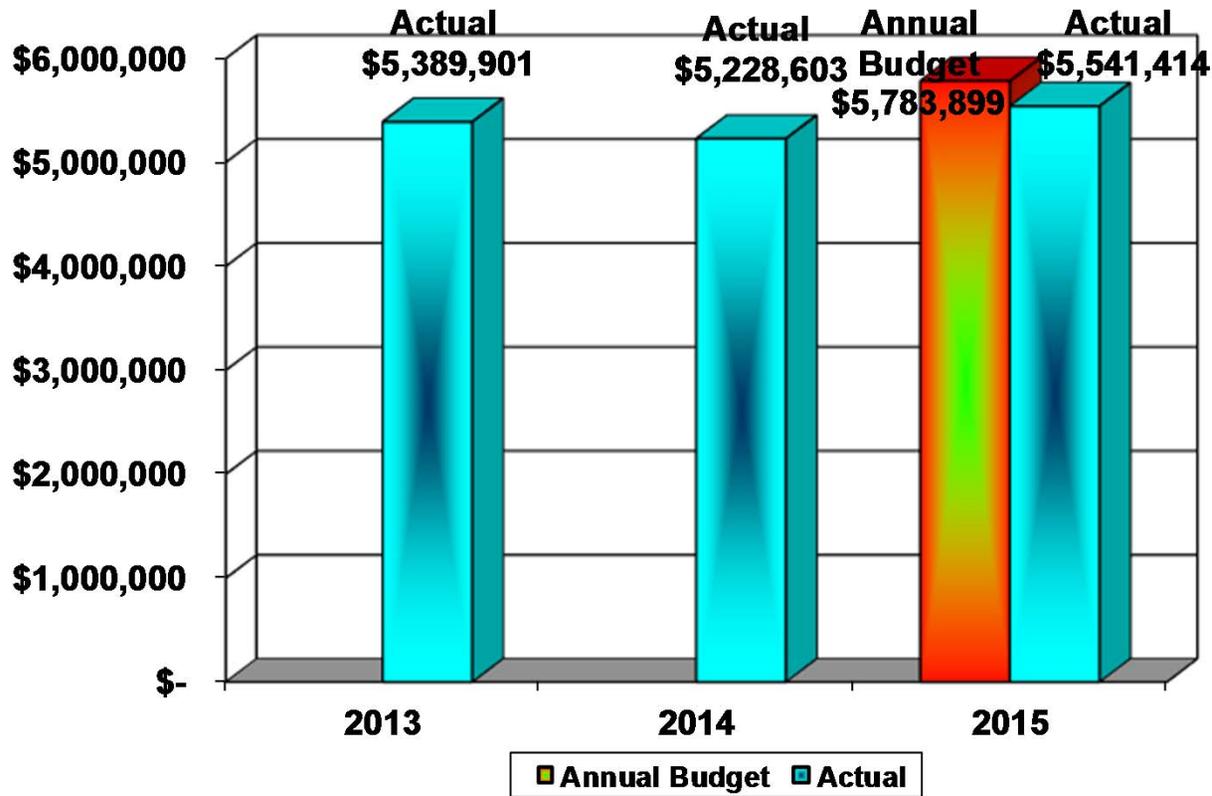
- Sales Tax Revenue through 9/30/15 was **\$2,848,963\***
- **\$77,603** or 2.8% above prior year-to-date Sales Tax Revenue

\* FY 2014 is accounted on an accrual basis. If compared on a cash basis FY 2014 would be \$2,834,520.76.

# City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-September)

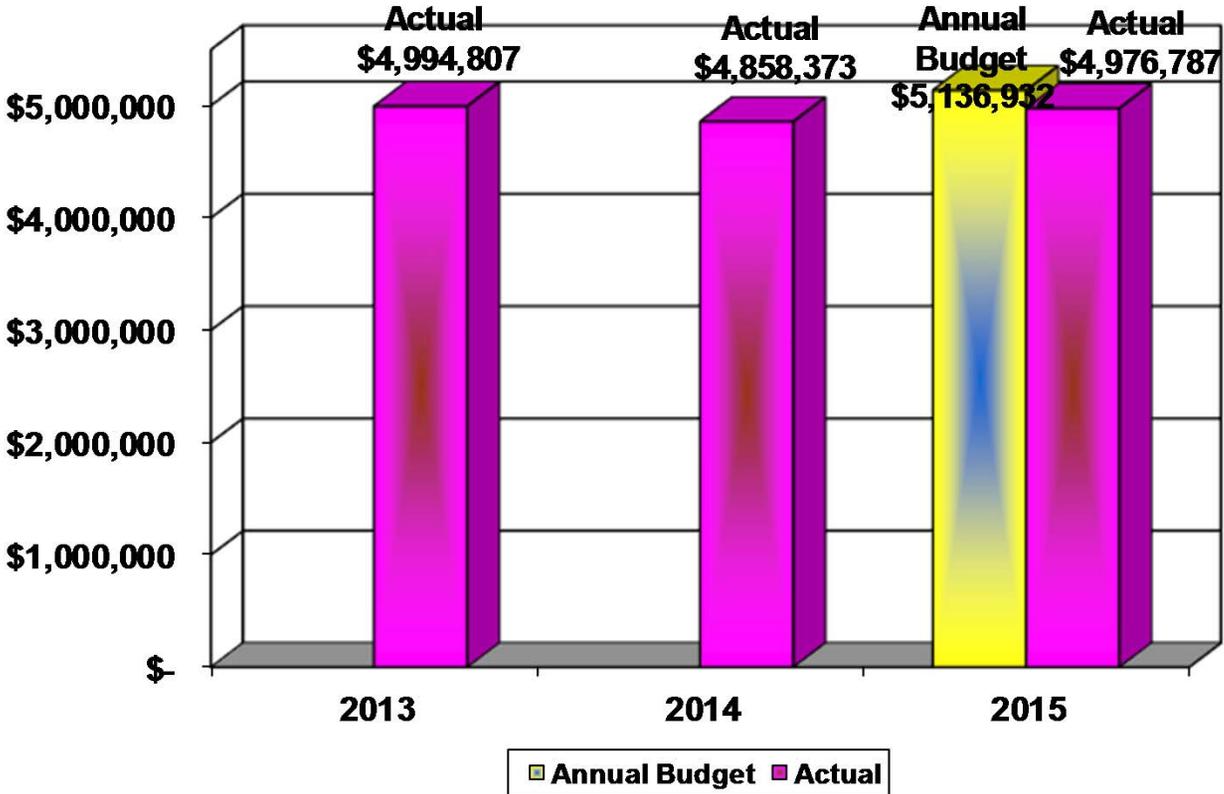


# City of Copperas Cove Water Revenue Trends FYTD (October-September)



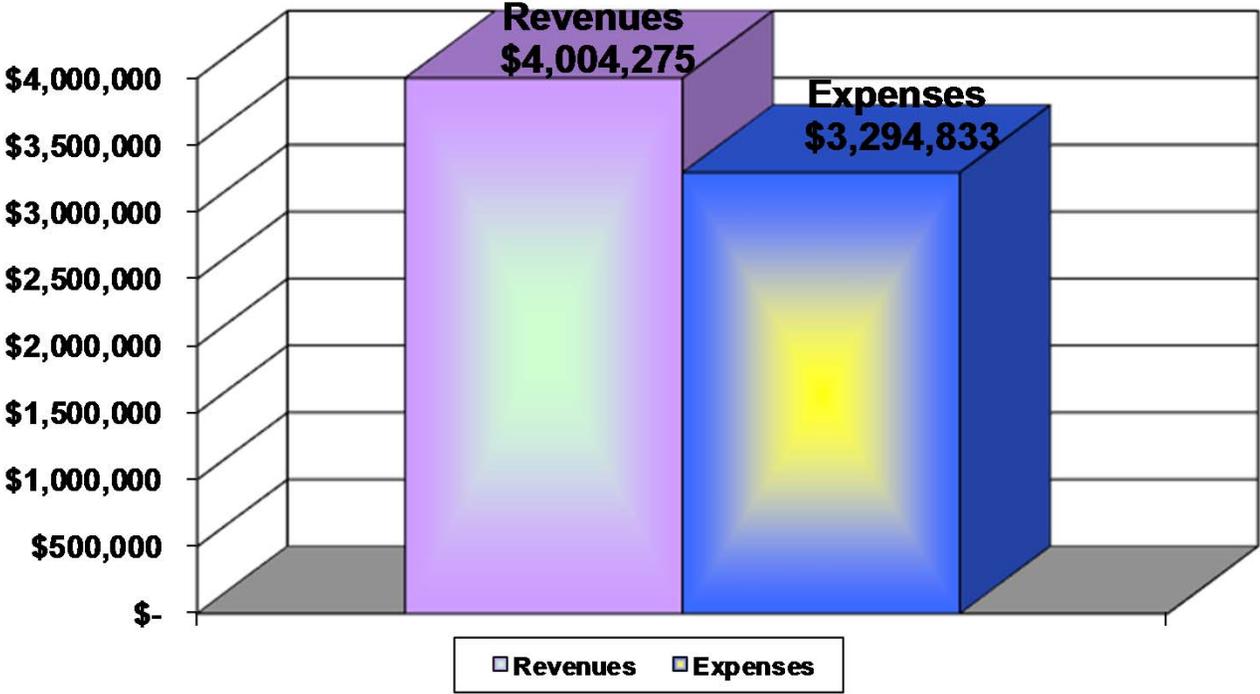
- Water Revenue through 9/30/15 was **\$5,541,414.**
- **312,811** or 5.98% above prior year-to-date revenue

# City of Copperas Cove Sewer Revenues FYTD (October-September)

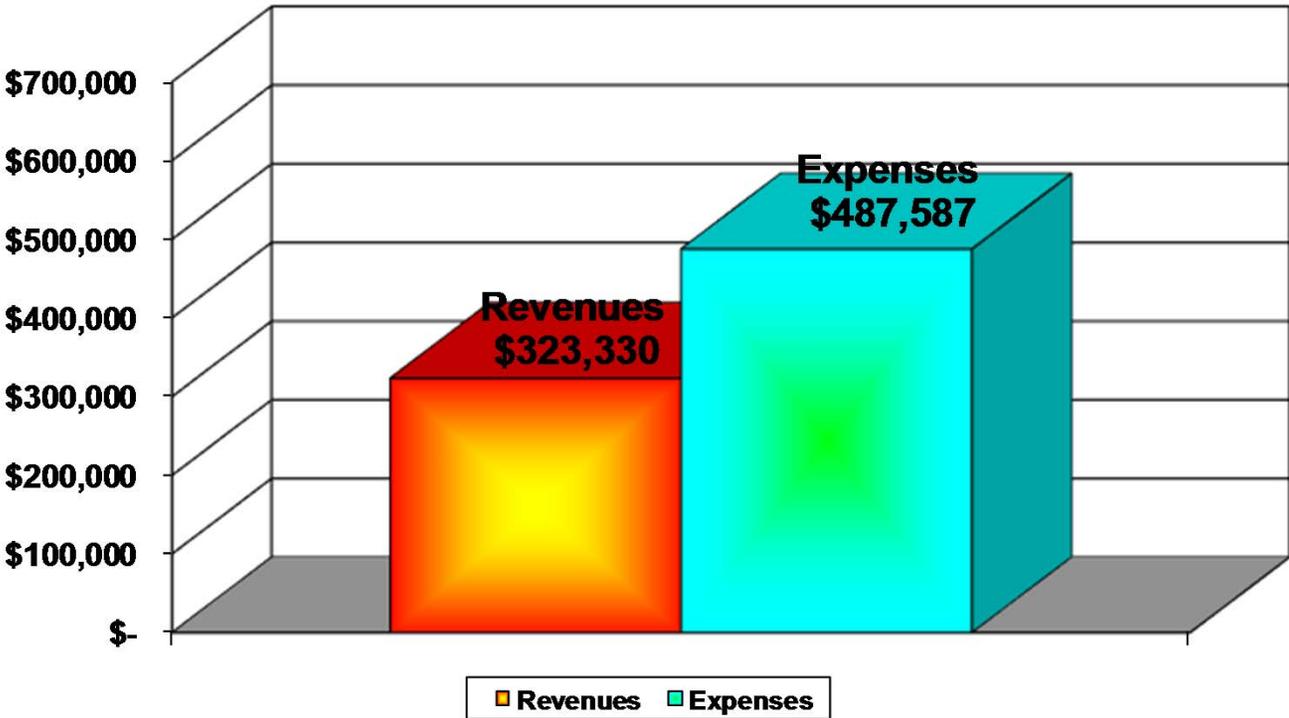


- Sewer Revenue through 9/30/15 was \$4,976,787.
- \$118,414 or 2.4% above prior year-to-date revenue

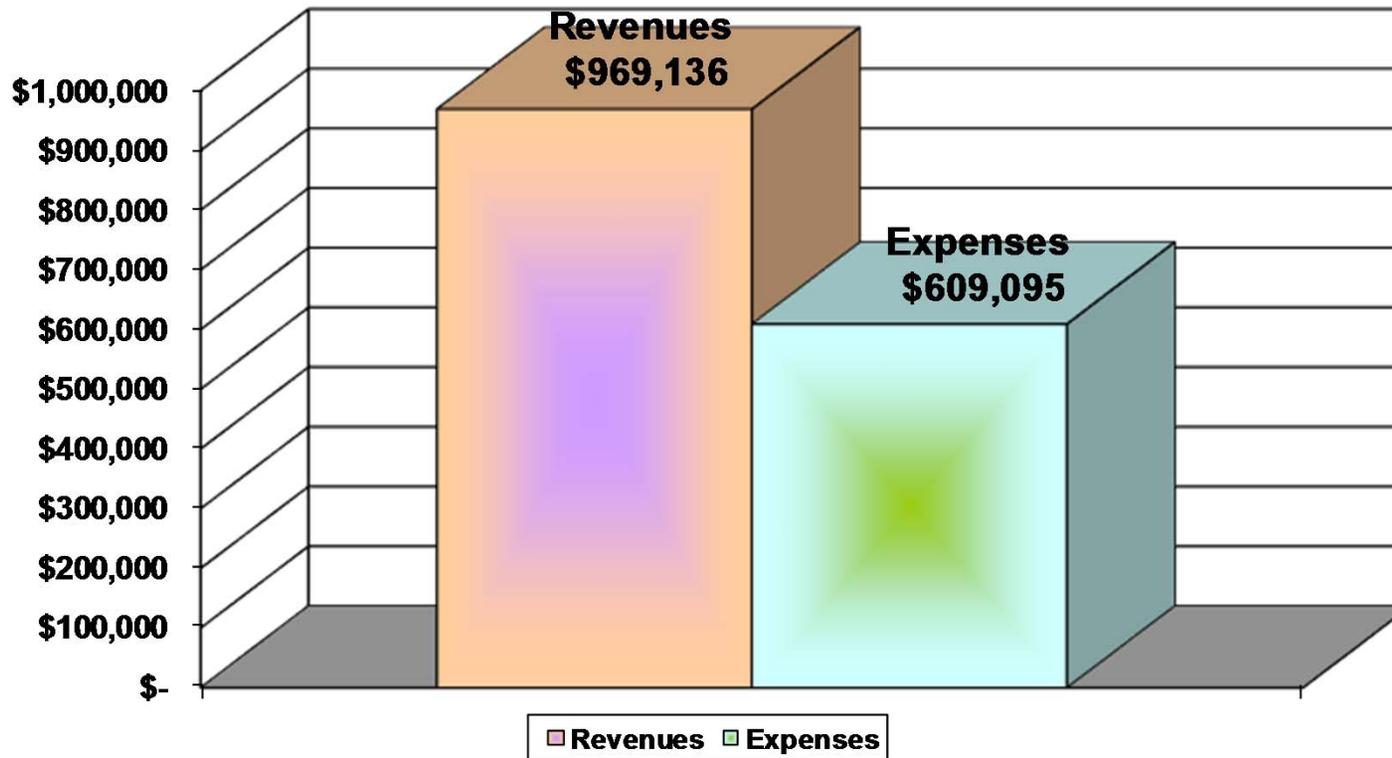
**City of Copperas Cove  
Solid Waste Fund  
Revenues vs. Expenses  
FYTD (October-September)**



**City of Copperas Cove  
Golf Course Fund  
Revenues vs. Expenses  
FYTD (October-September)**



# City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-September)



**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
As of September 30, 2015 (FY 2014-15)**

Description	Adopted Budget	Current Month Sept. 2015	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Nonspendable	\$ -	\$ 198,696	\$ 198,696	
Unassigned	4,357,295	6,708,942	5,374,545	
<b>TOTAL BEG. FUND BALANCE</b>	<b>\$ 4,357,295</b>	<b>\$ 6,907,638</b>	<b>\$ 5,573,241</b>	
<b>REVENUES:</b>				
<b>Taxes</b>				
Current Ad Valorem Taxes	\$ 6,207,973	\$ 6,195	\$ 6,208,745	100.0%
Delinquent Ad Valorem Taxes	40,562	1,218	30,814	76.0%
Penalty & Interest	39,269	2,103	33,981	86.5%
Sales Tax	2,895,658	232,764	2,848,963	98.4%
Franchise Tax	1,305,290	64,131	1,317,032	100.9%
Mixed Drink Tax	17,180	4,286	18,740	109.1%
Bingo Tax	189,433	40,213	217,439	114.8%
Used Oil Revenue-Safety Clean/H&H	350	-	198	56.6%
<b>Subtotal Taxes</b>	<b>\$ 10,695,715</b>	<b>\$ 350,910</b>	<b>\$ 10,675,911</b>	<b>99.8%</b>
<b>Licenses &amp; Permits</b>				
License-Bicycle	\$ 10	\$ 6	\$ 18	180.0%
License-Contractors	32,000	1,650	36,810	115.0%
License-Animal	5,500	69	6,118	111.2%
Permits-Building	101,829	4,538	99,450	97.7%
Permits - Street Cuts	12,875	-	11,691	90.8%
Permits-Electrical	17,065	1,295	19,943	116.9%
Permits-Solicitors	1,000	-	895	89.5%
Permits-Natural Gas Lines	1,000	50	750	75.0%
Permits-Garage Sales	8,000	810	6,520	81.5%
Permits-Plumbing	31,884	2,770	37,560	117.8%
Permits-Mechanical	18,649	935	22,694	121.7%
License-Taxicabs	300	-	300	100.0%
License-Vicious/Dangerous Animals	300	-	250	83.3%
Sign-Dangerous Animal	25	-	25	100.0%
Permits-Car Washes	500	15	430	86.0%
Permits-Signs	1,500	125	1,880	125.3%
Permits-Swimming Pools	300	40	530	176.7%
Wrecker License	595	-	595	100.0%
Permit-Certificate of Occupancy	2,400	540	3,720	155.0%
Permits-Miscellaneous	0	-	250	N/A
Permits-Ambulance License	3,000	-	-	0.0%
Permits-Alarms	4,000	200	5,200	130.0%
Penalties False Alarm	225	-	1,350	600.0%
Permits-Alcohol License	3,523	-	3,253	92.3%
Permits-Burn Permits	2,500	-	1,000	40.0%
<b>Subtotal Licenses &amp; Permits</b>	<b>\$ 248,980</b>	<b>\$ 13,043</b>	<b>\$ 261,232</b>	<b>104.9%</b>
<b>Services &amp; Charges</b>				
Cemetery Plot Sales	\$ 23,800	\$ 219	\$ 17,675	74.3%
Football Revenue	26,400	240	19,165	72.6%
Basketball Revenue	20,203	-	20,203	100.0%
Volleyball Entry fees	12,000	2,060	7,470	62.3%
Youth-Baseball Fees	38,795	-	38,665	99.7%
Adult Softball Fees	105	-	105	100.0%
Soccer Registration Fees	46,000	(35)	43,455	94.5%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
As of September 30, 2015 (FY 2014-15)**

Description	Adopted Budget	Current Month Sept. 2015	Total Year to Date	Percent Year to Date
<b>Services &amp; Charges (cont.)</b>				
Special Event	\$ 490	\$ -	\$ 490	100.0%
Concession Sales	13,750	71	8,857	64.4%
Flag Football Fees	19,750	1,935	13,658	69.2%
Recreational Classes	2,270	-	2,810	123.8%
Swimming Lessons	12,000	-	8,950	74.6%
Swimming Pool Receipts	25,000	419	36,812	147.2%
Community Building Rental	35,000	2,048	27,983	80.0%
Misc. Library Receipts	13,000	1,299	13,481	103.7%
Animal Shelter Fees	25,000	2,710	26,990	108.0%
Ambulance Fee Revenue	785,000	95,516	859,102	109.4%
Notary Fee	413	28	433	104.8%
Print /Copy Fees	1,000	18	796	79.6%
Mowing/Mowing Liens Revenue	15,000	-	2,025	13.5%
Sale of City Maps	68	-	74	108.8%
Plat Filing Fee Revenue	4,100	900	5,250	128.0%
Permits-Land Disturbance	175	-	105	60.0%
RV Park Fees	11,000	335	10,015	91.0%
Police Overtime Reimbursement	1,000	1,129	2,434	243.4%
Police Restitution Revenue	1,500	-	1,051	70.0%
Festival Reimbursements	13,000	-	8,355	64.3%
Special Events-Seniors	4,000	267	3,915	97.9%
Library Meeting Room Rental	10,000	685	9,030	90.3%
Open Records Revenue	428	15	468	109.3%
Pool Rental Revenue	10,000	-	4,700	47.0%
Micro Chip of Animals Revenue	3,500	260	3,140	89.7%
Re-Inspection Fees	11,000	-	9,700	88.2%
Animal Tranquilization Fees	80	-	52	65.0%
Fire Inspection Fees	2,556	375	2,659	104.0%
Fire Testing Fees	1,375	-	752	54.7%
Rezone Request Fees	3,200	-	2,600	81.3%
Variance Request Fees	1,800	(200)	1,600	88.9%
<b>Subtotal Services &amp; Charges</b>	<b>\$ 1,193,758</b>	<b>\$ 110,294</b>	<b>\$ 1,215,022</b>	<b>101.8%</b>
<b>Fines &amp; Forfeitures</b>				
Municipal Court Fines	\$ 227,664	\$ 13,365	\$ 204,254	89.7%
Traffic Violation Fines	110,000	6,243	101,138	91.9%
Library Fines	10,500	483	9,592	91.4%
Arrest Warrant Income	38,004	1,510	34,464	90.7%
Child Safety Fund	8,094	465	6,735	83.2%
City's % of State Court Fines	36,768	-	34,961	95.1%
HB 70 Fees	9,037	499	8,024	88.8%
Arresting Officer Fees	21,093	1,303	18,634	88.3%
Civil Justice Fee	26	2	24	92.8%
CCISD Liaison Funding	118,820	29,705	118,820	100.0%
Admin Fee-Teen Court	340	40	350	102.9%
Admin Fee-Defensive Driving	8,337	710	8,035	96.4%
<b>Subtotal Fines &amp; Forfeitures</b>	<b>\$ 588,683</b>	<b>\$ 54,325</b>	<b>\$ 545,031</b>	<b>92.6%</b>

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GENERAL FUND**  
**As of September 30, 2015 (FY 2014-15)**

Description	Adopted Budget	Current Month Sept. 2015	Total Year to Date	Percent Year to Date
<b>Administration Reimb./Transfers</b>				
Admin. Reimb.-W & S Fund	\$ 835,000	\$ 69,583	\$ 834,998	100.0%
Admin. Reimb.-Solid Waste Fund	477,000	39,750	477,000	100.0%
Admin. Reimb.-Drainage Utility Fund	92,000	7,667	92,002	100.0%
<b>Subtotal Admin. Reimb./Transfers</b>	<b>\$ 1,404,000</b>	<b>\$ 117,000</b>	<b>\$ 1,404,000</b>	<b>100.0%</b>
<b>Miscellaneous Revenue</b>				
Interest Earned Revenue	\$ 12,015	\$ 1,178	\$ 15,257	127.0%
Administration Fees	552	51	599	108.6%
Rental Income	29,886	950	26,615	89.1%
Miscellaneous Revenues	85,083	17,516	130,970	153.9%
Insurance Proceeds	11,000	5,000	26,298	239.1%
Cash Over/(Short)	-	(111)	280	N/A
Food Workers' Registration	5,800	2,488	10,458	180.3%
Food Establishment Licenses	8,000	825	10,228	127.9%
Police Misc. Revenues	3,500	682	6,525	186.4%
Miscellaneous Grant Revenue	10,000	(2,429)	7,571	75.7%
Street sign Revenue	576	-	939	162.9%
Community Agy Lease Agreement	7,200	1,800	7,200	100.0%
County Mutual Aid Revenue	50,079	12,519	50,076	100.0%
Bell County Fire Runs Revenue	3,891	-	3,890	100.0%
County EMS Revenue	85,000	-	85,000	100.0%
Reimbursements	4,260	1,209	5,344	125.4%
Auction Proceeds	3,044	1,900	57,037	1873.7%
<b>Subtotal Miscellaneous Rev.</b>	<b>\$ 319,886</b>	<b>\$ 43,578</b>	<b>\$ 444,288</b>	<b>138.9%</b>
<b>TOTAL REVENUES</b>	<b>\$ 14,451,022</b>	<b>\$ 689,150</b>	<b>\$ 14,545,484</b>	<b>100.7%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 18,808,317</b>	<b>\$ 7,596,788</b>	<b>\$ 20,118,725</b>	
<b>EXPENDITURES</b>				
City Council	\$ 45,045	\$ 2,975	\$ 31,848	70.7%
City Manager	305,396	28,011	300,780	98.5%
City Secretary/Elections	132,215	14,273	131,422	99.4%
Public Information Officer	80,954	8,156	80,010	98.8%
City Attorney	129,517	30,570	127,451	98.4%
Finance	354,501	33,624	346,388	97.7%
Budget	347,572	57,773	343,863	98.9%
Information Systems	338,004	32,455	334,951	99.1%
Human Resources	206,660	24,449	198,538	96.1%
Engineering	37,374	7,611	34,341	91.9%
Planning	115,330	6,883	91,119	79.0%
Building & Development Services	288,867	29,849	275,194	95.3%
Municipal Court	368,701	48,721	355,810	96.5%
Police Administration	638,205	56,859	592,842	92.9%
Police Services	4,409,101	425,933	4,213,003	95.6%
Animal Control	243,133	18,874	218,438	89.8%
Fire Administration	299,915	(925)	279,543	93.2%
Fire Operations	3,073,886	328,277	2,904,229	94.5%
Fire Training	36,248	3,231	22,642	62.5%
Fire Prevention	101,555	9,567	99,162	97.6%
Emergency Management	971	291	967	99.6%
Street	592,810	74,994	549,369	92.7%
Fleet Services	286,556	23,225	272,904	95.2%
Code & Health Compliance	188,045	16,533	167,935	89.3%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
As of September 30, 2015 (FY 2014-15)**

Description	Adopted Budget	Current Month Sept. 2015	Total Year to Date	Percent Year to Date
<b>Expenditures (cont.)</b>				
Parks and Recreation Administration	\$ 204,707	\$ 33,422	\$ 202,022	98.7%
Parks and Recreation Maintenance	487,568	43,791	449,368	92.2%
Athletics	275,982	30,890	238,806	86.5%
Aquatics	145,802	16,143	138,336	94.9%
Special Events	34,600	4,770	34,574	99.9%
Cemetery Plot Repurchase	9,000	-	4,400	48.9%
Library	414,845	76,644	410,017	98.8%
Non-Departmental	661,207	26,341	585,875	88.6%
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,854,272</b>	<b>\$ 1,514,210</b>	<b>\$ 14,036,147</b>	<b>94.5%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,854,272</b>	<b>\$ 1,514,210</b>	<b>\$ 14,036,147</b>	<b>94.5%</b>
<b>ENDING FUND BALANCE</b>				
Nonspendable	\$ -	\$ 198,696	\$ 198,696	
Unassigned	-	5,883,882	5,883,882	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 3,954,045</b>	<b>\$ 6,082,578</b>	<b>\$ 6,082,578</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 3,713,568</b>	<b>\$ 3,713,568</b>	<b>\$ 3,713,568</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ 240,477</b>	<b>\$ 2,369,010</b>	<b>\$ 2,369,010</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
WATER & SEWER FUND  
As of September 30, 2015 (FY 2014-15)**

Description	Adopted Budget	Current Month Sept. 2015	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 2,895,818	\$ 2,890,362	\$ 3,003,794	
<b>TOTAL BEG. NET ASSETS</b>	<b>\$ 2,895,818</b>	<b>\$ 2,890,362</b>	<b>\$ 3,003,794</b>	
<b>REVENUES</b>				
<b>Operating Revenues</b>				
Water Revenue*	\$ 5,783,899	\$ 603,400	\$ 5,541,414	95.8%
Sewer Revenue*	5,136,932	445,211	4,976,787	96.9%
Senior Discount	(169,378)	(20,984)	(186,124)	109.9%
Water Tap Fees	60,758	2,250	63,999	105.3%
Sewer Tap Fees	15,446	640	15,590	100.9%
Connect Fee	52,175	4,470	55,065	105.5%
Disconnect Fee	22,345	2,376	22,713	101.6%
Composting Sales Revenue	3,046	411	4,329	142.1%
Credit Card Convenience Fee	6,017	270	5,403	89.8%
Service Charge NSF check	3,135	390	3,930	125.4%
<b>Subtotal Operating Revenues</b>	<b>\$ 10,914,375</b>	<b>\$ 1,038,434</b>	<b>\$ 10,503,106</b>	<b>96.2%</b>
<b>Other Revenues</b>				
Admin Reimb-Drainage	\$ 20,000	\$ 1,666	\$ 20,001	100.0%
Interest Revenue	5,655	492	6,045	106.9%
Administrative Fees	169	9	143	84.8%
Late Charge For Billing	312,330	32,608	306,616	98.2%
Miscellaneous Revenues	72,828	3,233	61,544	84.5%
Insurance Proceeds			500	N/A
Auction Proceeds	6,764	27,505	104,049	1538.3%
Cash Over/(Short)	-		(20)	N/A
<b>Subtotal Other Revenues</b>	<b>\$ 417,746</b>	<b>\$ 65,513</b>	<b>\$ 498,879</b>	<b>119.4%</b>
<b>TOTAL REVENUES</b>	<b>\$ 11,332,121</b>	<b>\$ 1,103,947</b>	<b>\$ 11,001,986</b>	<b>97.1%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 14,227,939</b>	<b>\$ 3,994,309</b>	<b>\$ 14,005,780</b>	
<b>OPERATING EXPENSES</b>				
Public Works	\$ 237,452	\$ 28,967	\$ 232,035	97.7%
Utility Administration	597,094	68,043	584,852	97.9%
Water Distribution	1,450,929	201,049	1,331,148	91.7%
Sewer Collection	517,259	64,990	484,811	93.7%
Wastewater Treatment	379,253	16,757	210,708	55.6%
Composting	89,905	2,648	89,073	99.1%
WW South Plant	261,698	26,610	249,168	95.2%
WW NE Plant	365,325	58,746	345,565	94.6%
WW NW Plant	508,219	91,947	473,901	93.2%
WW Lab	41,872	5,734	37,291	89.1%
Non-Departmental	2,434,055	405,160	2,723,950	111.9%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 6,883,061</b>	<b>\$ 970,651</b>	<b>\$ 6,762,502</b>	<b>98.2%</b>
<b>OTHER EXPENSES:</b>				
Principal & Int. Debt Pymts	\$ 4,455,466	\$ 45,916	\$ 3,500,123	78.6%
Administrative Cost Reimbursement	835,000	69,587	835,000	100.0%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 5,290,466</b>	<b>\$ 115,503</b>	<b>\$ 4,335,123</b>	<b>81.9%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 12,173,527</b>	<b>\$ 1,086,154</b>	<b>\$ 11,097,625</b>	<b>91.2%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ 2,054,412	\$ 2,908,155	\$ 2,908,155	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 2,054,412</b>	<b>\$ 2,908,155</b>	<b>\$ 2,908,155</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 1,720,765</b>	<b>\$ 1,720,765</b>	<b>\$ 1,720,765</b>	
<b>OVER (UNDER) IDEAL RESERVE</b>				
<b>FUND BALANCE</b>	<b>\$ 333,647</b>	<b>\$ 1,187,390</b>	<b>\$ 1,187,390</b>	

\* Balance does not include unbilled revenue

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SOLID WASTE FUND  
As of September 30, 2015 (FY 2014-15)**

Description	Adopted Budget	Current Month Sept. 2015	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 948,888	\$ 2,268,534	\$ 1,593,641	
<b>TOTAL BEG. NET ASSETS</b>	<u>\$ 948,888</u>	<u>\$ 2,268,534</u>	<u>\$ 1,593,641</u>	
<b>REVENUES</b>				
<b>Operating Revenue</b>				
Refuse Collection Fees*	\$ 3,181,043	\$ 270,349	\$ 3,195,771	100.5%
Sanitary Landfill Fees	405,828	52,558	498,314	122.8%
Senior Discount	(57,027)	(4,835)	(57,338)	100.5%
Recycling Proceeds	6,925	519	6,307	91.1%
Sale of Scrap Metal	4,234	177	3,617	85.4%
Sale of Kraft Bags	6,841	265	5,238	76.6%
Return Service/Overload Container	69,894	7,592	87,612	125.3%
Auto Lid Locks	1,194	98	1,167	97.7%
Rear Load Dumpster Rental	1,487	850	3,280	220.6%
Bulky/White Goods Collection	12,883	1,656	20,093	156.0%
Container Removal from Curb	270	405	714	264.3%
Customer Roll-Off Fee	177	30	241	136.0%
Roll-Off Rental Income	48,055	7,083	58,670	122.1%
<b>Subtotal Operating Revenue</b>	<u>\$ 3,681,804</u>	<u>\$ 336,747</u>	<u>\$ 3,823,684</u>	<u>103.9%</u>
<b>OTHER REVENUE</b>				
Interest Revenue	\$ 1,990	\$ 218	\$ 2,439	122.6%
Administrative Fees	55	14	77	140.9%
Late Charge For Billing	144,489	16,333	153,928	106.5%
Miscellaneous Revenues	47		98	208.5%
Insurance Proceeds	606	8,792	9,398	1550.8%
Auction Proceeds	14,640		14,640	100.0%
Cash Over (Short)	-		10	N/A
<b>SUBTOTAL OTHER REVENUE</b>	<u>\$ 161,827</u>	<u>\$ 25,357</u>	<u>\$ 180,591</u>	<u>111.6%</u>
<b>TOTAL REVENUES</b>	<u>\$ 3,843,631</u>	<u>\$ 362,104</u>	<u>\$ 4,004,275</u>	<u>104.2%</u>
<b>TOTAL FUNDS AVAILABLE</b>	<u>\$ 4,792,519</u>	<u>\$ 2,630,638</u>	<u>\$ 5,597,916</u>	
<b>OPERATING EXPENSES</b>				
Solid Waste Administration	\$ 280,443	\$ 26,586	\$ 275,744	98.3%
Solid Waste Collection - Residential	334,481	33,690	319,892	95.6%
Solid Waste Collection - Recycling	456,128	16,104	224,620	49.2%
Solid Waste Collection - Brush	197,123	20,216	184,187	93.4%
Solid Waste Collection - Commercial	197,468	15,750	164,156	83.1%
Solid Waste Disposal - Transfer Station	1,374,316	215,740	1,343,536	97.8%
Solid Waste Recycling - KCCB	23,352	1,540	21,968	94.1%
Non-Departmental	630,783	40,092	558,370	88.5%
<b>TOTAL OPERATING EXPENSES</b>	<u>\$ 3,494,094</u>	<u>\$ 369,718</u>	<u>\$ 3,092,473</u>	<u>88.5%</u>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Pymts	\$ 174,814	\$ (42,163)	\$ 202,360	115.8%
<b>TOTAL OTHER EXPENSES</b>	<u>\$ 174,814</u>	<u>\$ (42,163)</u>	<u>\$ 202,360</u>	<u>115.8%</u>
<b>TOTAL EXPENSES</b>	<u>\$ 3,668,908</u>	<u>\$ 327,555</u>	<u>\$ 3,294,833</u>	<u>89.8%</u>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ 1,123,611	\$ 2,303,084	\$ 2,303,084	
<b>TOTAL ENDING FUND BALANCE</b>	<u>\$ 1,123,611</u>	<u>\$ 2,303,084</u>	<u>\$ 2,303,084</u>	
<b>IDEAL RESERVE FUND BALANCE</b>	<u>\$ 873,524</u>	<u>\$ 873,524</u>	<u>\$ 873,524</u>	
<b>OVER (UNDER) IDEAL RESERVE</b>				
<b>FUND BALANCE</b>	<u>\$ 250,088</u>	<u>\$ 1,429,560</u>	<u>\$ 1,429,560</u>	

\* Balance does not include unbilled revenue

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GOLF COURSE FUND**  
**As of September 30, 2015 (FY 2014-15)**

Description	Adopted Budget	Current Month Sept. 2015	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ (1,064,283)	\$ (1,191,930)	\$ (1,039,955)	
<b>TOTAL BEG. NET ASSETS</b>	<b>\$ (1,064,283)</b>	<b>\$ (1,191,930)</b>	<b>\$ (1,039,955)</b>	
<b>REVENUES</b>				
Green Fees	\$ 99,995	\$ 8,781	\$ 89,829	89.8%
Cart Rental Fees	86,506	6,071	65,135	75.3%
Membership Dues	75,800	14,678	55,103	72.7%
Cart Storage Fees	43,675	8,445	36,805	84.3%
Trail Fees	11,340	1,746	7,698	67.9%
Pro Shop Sales	50,000	1,711	34,104	68.2%
Driving Range Fees	15,996	1,116	12,405	77.5%
Tournament Green Fees	10,000	-	5,642	56.4%
Snack Bar Revenue-Beer & Wine	19,300	1,411	13,787	3267.2%
Special Green Fees	422	-	577	136.7%
Golf Lesson Revenue	2,000	-	-	0.0%
Cash Over/Short	-	-	17	N/A
<b>TOTAL REVENUES</b>	<b>\$ 415,034</b>	<b>\$ 43,959</b>	<b>\$ 323,330</b>	<b>77.9%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ (649,249)</b>	<b>\$ (1,147,971)</b>	<b>\$ (716,625)</b>	
<b>OPERATING EXPENSES</b>				
Golf Course Administration	\$ 187,948	\$ 23,502	179,625	95.6%
Golf Course Maintenance	306,196	32,749	286,050	93.4%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 494,144</b>	<b>\$ 56,251</b>	<b>\$ 465,675</b>	<b>94.2%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Pymts	\$ 22,025	\$ (10)	\$ 21,912	99.5%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 22,025</b>	<b>\$ (10)</b>	<b>\$ 21,912</b>	<b>99.5%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 516,169</b>	<b>\$ 56,241</b>	<b>\$ 487,587</b>	<b>94.5%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ (1,165,418)	\$ (1,204,212)	\$ (1,204,212)	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (1,165,418)</b>	<b>\$ (1,204,212)</b>	<b>\$ (1,204,212)</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 123,536</b>	<b>\$ 123,536</b>	<b>\$ 123,536</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (1,288,954)</b>	<b>\$ (1,327,748)</b>	<b>\$ (1,327,748)</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**DRAINAGE UTILITY FUND**  
**As of September 30, 2015 (FY 2014-15)**

Description	Adopted Budget	Current Month Sept. 2015	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 532,839	\$ 1,604,744	\$ 1,283,456	
<b>TOTAL BEG. FUND BALANCE</b>	<b>\$ 532,839</b>	<b>\$ 1,604,744</b>	<b>\$ 1,283,456</b>	
<b>REVENUES</b>				
Drainage Utility Fee*	\$ 930,000	\$ 77,232	\$ 918,949	98.8%
<b>SUBTOTAL REVENUES</b>	<b>\$ 930,000</b>	<b>\$ 77,232</b>	<b>\$ 918,949</b>	<b>98.8%</b>
<b>OTHER REVENUES</b>				
Interest Revenue	\$ 2,157	\$ 216	\$ 2,392	110.9%
Grant Revenue	0	46,842	46,842	N/A
Auction Proceeds	953	-	953	100.0%
<b>SUBTOTAL OTHER REVENUES</b>	<b>\$ 3,110</b>	<b>\$ 47,058</b>	<b>\$ 50,187</b>	<b>1613.7%</b>
<b>TOTAL REVENUES</b>	<b>\$ 933,110</b>	<b>\$ 124,290</b>	<b>\$ 969,136</b>	<b>103.9%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 1,465,949</b>	<b>\$ 1,729,034</b>	<b>\$ 2,252,592</b>	
<b>OPERATING EXPENDITURES</b>				
Drainage	\$ 617,984	\$ 71,907	\$ 331,741	53.7%
Non-Departmental	124,237	9,998	122,616	98.7%
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 742,221</b>	<b>\$ 81,905</b>	<b>\$ 454,357</b>	<b>61.2%</b>
<b>OTHER EXPENDITURES</b>				
Capital Improvement Projects	\$ 912,083	\$ 3,632	\$ 12,348	1.4%
Capital Outlay	30,790	-	27,795	90.3%
Principal & Int. Debt Pymts	115,497	-	114,595	99.2%
<b>TOTAL OTHER EXPENDITURES</b>	<b>\$ 1,058,370</b>	<b>\$ 3,632</b>	<b>\$ 154,738</b>	<b>14.6%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,800,591</b>	<b>\$ 85,537</b>	<b>\$ 609,095</b>	<b>33.8%</b>
Unassigned	\$ (334,642)	\$ 1,643,497	\$ 1,643,497	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (334,642)</b>	<b>\$ 1,643,497</b>	<b>\$ 1,643,497</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 185,555</b>	<b>\$ 185,555</b>	<b>\$ 185,555</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (520,197)</b>	<b>\$ 1,457,942</b>	<b>\$ 1,457,942</b>	

\* Balance does not include unbilled revenue

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**TAX INTEREST AND SINKING FUND**  
**As of September 30, 2015 (FY 2014-15)**

Description	Adopted Budget	Current Month Sept. 2015	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 384,555	\$ 368,277	\$ 13,223,038	
<b>TOTAL BEG. FUND BALANCE</b>	<b>\$ 384,555</b>	<b>\$ 368,277</b>	<b>\$ 13,223,038</b>	
<b>REVENUES</b>				
Ad Valorem Taxes	\$ 3,524,750	\$ 3,488	\$ 3,518,552	99.8%
Delinquent Ad Valorem Taxes	12,675	419	13,532	106.8%
Penalty & Interest	11,869	1,004	16,777	141.4%
Interest Revenue	900	6	47,481	5275.6%
Other Financing Sources	133,352	-	144,827	108.6%
<b>TOTAL REVENUES</b>	<b>\$ 3,683,546</b>	<b>\$ 4,917</b>	<b>\$ 3,741,170</b>	<b>101.6%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 4,068,101</b>	<b>\$ 373,194</b>	<b>\$ 16,964,208</b>	
<b>EXPENDITURES</b>				
Principal Refunding C/O	\$ 84,267	\$ -	\$ 84,267	100.0%
Principal '06 Tax Notes	100,000	-	100,000	100.0%
Principal '07 C/O	255,000	-	255,000	100.0%
Principal '07 C/O Refunding	6,000	-	6,000	100.0%
Principal '08A Tax Notes	168,494	-	168,045	99.7%
Principal '09 G.O.	100,000	-	100,000	100.0%
Principal '09 Tax Notes	195,000	75,000	270,000	138.5%
Principal '10 G.O.	40,000	-	40,000	100.0%
Principal '10 Tax Notes	120,000	-	120,000	100.0%
Principal '10 Refunding	285,120	-	285,120	100.0%
Principal 10A Tax Note	185,000	-	185,000	100.0%
Principal 11 Rev	12,290,000	-	12,290,000	100.0%
Principal '12 Tax Note	210,000	30,000	240,000	114.3%
Principal '12 GO Refunding	88,500	-	88,500	100.0%
Principal '13 GO Refunding	205,000	-	205,000	100.0%
Principal '13 Tax Note	300,000	(145,000)	155,000	51.7%
Principal '13 GO	180,000	-	180,000	100.0%
Principal '13 PPFCO	45,000	-	45,000	100.0%
Principal '14 CO	130,000	25,000	155,000	119.2%
Interest Refunding C/O '06	29,522	-	29,522	100.0%
Interest Refunding C/O	9,642	-	9,642	100.0%
Interest '07 Proposed C/O Bond	189,908	-	189,908	100.0%
Interest '07 C/O Refund	53,131	-	53,132	100.0%
Interest '08A Tax Notes	6,498	-	2,617	40.3%
Interest '09 G.O.	200,575	-	200,575	100.0%
Interest '09 Tax Notes	10,875	4,425	15,301	140.7%
Interest '10 G.O.	52,813	-	52,812	100.0%
Interest '10 Tax Notes	6,569	(330)	6,238	95.0%
Interest '10 Refunding	26,333	-	26,333	100.0%
Interest '10A Tax Notes	23,368	1,265	24,633	105.4%
Interest '11 Revenue & Tax bonds	503,675	-	503,675	100.0%
Interest '11 Go bonds	262,050	-	262,050	100.0%
Interest '12 Tax Notes	16,954	2,376	19,330	114.0%
Interest '12 GO Refunding	19,080	-	19,080	100.0%
Interest '13 GO Refunding	15,500	-	15,500	100.0%
Interest '13 Tax Notes	18,644	(7,679)	10,965	58.8%
Interest '13 GO	93,494	-	93,494	100.0%
Interest -13 PPFCO	14,442	-	14,432	99.9%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
TAX INTEREST AND SINKING FUND  
As of September 30, 2015 (FY 2014-15)**

Description	Adopted Budget	Current Month Sept. 2015	Total Year to Date	Percent Year to Date
Interest 14 CO	\$ 51,900	\$ 11,588	\$ 63,488	122.3%
Arbitrage Rebate Services	6,756	-	-	0.0%
Bond Paying Agent Fees	3,500	200	3,100	88.6%
Bond Issuance Cost	100	-	100	100.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,602,710</b>	<b>\$ (3,155)</b>	<b>\$ 16,587,859</b>	<b>99.9%</b>
 <b>TOTAL ENDING FUND BALANCE</b>	 <b>\$ (12,534,609)</b>	 <b>\$ 376,349</b>	 <b>\$ 376,349</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
HOTEL OCCUPANCY TAX FUND  
As of September 30, 2015 (FY 2014-15)**

Description	Adopted Budget	Current Month Sept. 2015	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 85,021	\$ 99,353	\$ 122,352	
<b>TOTAL BEG. FUND BALANCE</b>	<b>\$ 85,021</b>	<b>\$ 99,353</b>	<b>\$ 122,352</b>	
<b>REVENUES</b>				
Hotel Occupancy Tax - Best Western	\$ 33,732	\$ 10,812	\$ 42,230	125.2%
Hotel Occupancy Tax - Luxury Inn	4,033	-	3,458	85.7%
Hotel Occupancy Tax - Cactus Lodge	8,823	2,003	8,799	99.7%
Hotel Occupancy Tax - Motel 8	18,135	-	13,371	73.7%
Hotel Occupancy Tax - Relax Inn	6,259	1,575	6,154	98.3%
Hotel Occupancy Tax - Comfort Suites	53,164	20,402	66,945	125.9%
Hotel Occupancy Tax - Days Inn	29,562	7,032	29,331	99.2%
Interest Revenue	40	6	76	188.9%
<b>TOTAL REVENUES</b>	<b>\$ 153,748</b>	<b>\$ 41,830</b>	<b>\$ 170,364</b>	<b>110.8%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 238,769</b>	<b>\$ 141,183</b>	<b>\$ 292,716</b>	
<b>EXPENDITURES</b>				
Promo of Tourism - Chamber of Commerce	\$ 150,731	\$ -	\$ 101,101	67.1%
Promo of Tourism -Boys & Girls Club	3,125	-	-	0.0%
C.H.A.M.P.S	17,000	-	16,867	99.2%
Texas Lodging Advertising	1,765	-	1,765	100.0%
Repair and Maintenance	795	795	795	100.0%
Principal - 2009 Tax Notes	30,000	-	30,000	100.0%
Interest - 2009 Tax Notes	1,800	-	1,800	100.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 205,216</b>	<b>\$ 795</b>	<b>\$ 152,328</b>	<b>74.2%</b>
Unassigned	\$ 33,553	\$ 140,388	\$ 140,388	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 33,553</b>	<b>\$ 140,388</b>	<b>\$ 140,388</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**ANIMAL SHELTER FUND**  
**As of September 30, 2015 (FY 2014-15)**

Description	Adopted Budget	Current Month Sept. 2015	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 17,615	\$ 11,409	\$ 17,627	
<b>TOTAL BEG. FUND BALANCE</b>	<b>\$ 17,615</b>	<b>\$ 11,409</b>	<b>\$ 17,627</b>	
<b>REVENUES</b>				
Interest Revenue	\$ -	\$ -	\$ 10	
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10</b>	
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 17,615</b>	<b>\$ 11,409</b>	<b>\$ 17,637</b>	
<b>EXPENDITURES</b>				
Other Operating Cost	\$ 5,100	\$ -	\$ 5,892	
Minor Tools	\$ 84	-	84	
Professional Development	597	-	75	
Designated Expenses	2,000	-	177	
<b>TOTAL EXPENDITURES</b>	<b>\$ 7,781</b>	<b>\$ -</b>	<b>\$ 6,228</b>	
Unassigned	\$ 9,834	\$ 11,409	\$ 11,409	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 9,834</b>	<b>\$ 11,409</b>	<b>\$ 11,409</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT EFFICIENCY FUND  
As of September 30, 2015 (FY 2014-15)**

Description	Adopted Budget	Current Month Sept. 2015	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 14,165	\$ 13,673	\$ 15,112	
<b>TOTAL BEG. FUND BALANCE</b>	<b>\$ 14,165</b>	<b>\$ 13,673</b>	<b>\$ 15,112</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 6	\$ 1	\$ 8	138.5%
Court Efficiency Revenue	2,400	118	2,013	83.9%
<b>TOTAL REVENUES</b>	<b>\$ 2,406</b>	<b>\$ 119</b>	<b>\$ 2,022</b>	<b>84.0%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 16,571</b>	<b>\$ 13,792</b>	<b>\$ 17,134</b>	
<b>EXPENDITURES</b>				
Supplies & Materials	\$ 1,147	\$ 42	\$ 995	86.7%
Dues & Subscriptions	600	56	270	45.0%
Professional Development	2,700	308	2,483	92.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,447</b>	<b>\$ 406</b>	<b>\$ 3,748</b>	<b>84.3%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,447</b>	<b>\$ 406</b>	<b>\$ 3,748</b>	
Restricted	\$ 12,124	\$ 13,386	\$ 13,386	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 12,124</b>	<b>\$ 13,386</b>	<b>\$ 13,386</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT TECHNOLOGY FUND  
As of September 30, 2015 (FY 2014-15)**

Description	Adopted Budget	Current Month Sept. 2015	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 29,117	\$ 16,445	\$ 28,450	
<b>TOTAL BEG. FUND BALANCE</b>	<b>\$ 29,117</b>	<b>\$ 16,445</b>	<b>\$ 28,450</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 10	\$ 1	\$ 13	126.2%
Court Technology Revenue	18,000	1,091	15,844	88.0%
<b>TOTAL REVENUES</b>	<b>\$ 18,010</b>	<b>\$ 1,092</b>	<b>\$ 15,857</b>	<b>88.0%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 47,127</b>	<b>\$ 17,537</b>	<b>\$ 44,307</b>	
<b>EXPENDITURES</b>				
Supplies & Materials	\$ 300	\$ -	\$ 190	63.3%
Repairs & Maintenance	17,522	-	16,870	96.3%
Contractual Services	4,851	139	4,849	100.0%
Principal Tax Note 2012	5,000	-	5,000	
<b>TOTAL EXPENDITURES</b>	<b>\$ 27,673</b>	<b>\$ 139</b>	<b>\$ 26,909</b>	<b>97.2%</b>
Restricted	\$ 19,454	\$ 17,398	\$ 17,398	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 19,454</b>	<b>\$ 17,398</b>	<b>\$ 17,398</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT SECURITY FUND  
As of September 30, 2015 (FY 2014-15)**

Description	Adopted Budget	Current Month Sept. 2015	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 49,754	\$ 34,503	\$ 49,094	
<b>TOTAL BEG. FUND BALANCE</b>	<u>\$ 49,754</u>	<u>\$ 34,503</u>	<u>\$ 49,094</u>	
<b>REVENUES</b>				
Interest Revenue	\$ 16	\$ 2	\$ 28	175.0%
Court Security Revenue	12,700	818	11,890	93.6%
<b>TOTAL REVENUES</b>	<u>\$ 12,716</u>	<u>\$ 820</u>	<u>\$ 11,918</u>	93.7%
<b>TOTAL FUNDS AVAILABLE</b>	<u>\$ 62,470</u>	<u>\$ 35,323</u>	<u>\$ 61,012</u>	
<b>EXPENDITURES</b>				
Personnel Services	\$ 26,089	\$ 2,059	\$ 24,889	95.4%
Repairs & Maintenance	2,860	-	2,859	100.0%
<b>TOTAL EXPENDITURES</b>	<u>\$ 28,949</u>	<u>\$ 2,059</u>	<u>\$ 27,748</u>	0.0%
Restricted	\$ 33,521	\$ 33,264	\$ 33,264	
<b>TOTAL ENDING FUND BALANCE</b>	<u>\$ 33,521</u>	<u>\$ 33,264</u>	<u>\$ 33,264</u>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**OTHER FUNDS**  
**As of September 30, 2015 (FY 2014-15)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
<b>Other Special Revenue Funds:</b>				
Small Business Revolving Loan Fund	\$ 58,588	\$ 28,659	\$ -	\$ 87,247
City-Wide Donation Fund	54,154	56,909	44,967	66,096
Police State Seizure Fund	14,320	1,500	-	15,820
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,299	3,507	3,500	13,306
Fire Department Grants Fund	9,451	5	-	9,456
<b>Sub-Total Other Special Revenue Funds</b>	<b>\$ 151,916</b>	<b>\$ 90,580</b>	<b>\$ 48,467</b>	<b>\$ 194,029</b>
<b>Capital Projects Funds:</b>				
2006 Tax Notes (CIP)	\$ 11,235	\$ 3	\$ 11,194	\$ 44
2010 General Obligation (W&S) - Reimb. Resolution	150,329	44	148,321	2,052
2010 Tax Notes (W&S) - Reimb. Resolution	1,212,317	460	828,136	384,641
2010 Tax Notes (Tax Supported)	328	-	328	-
2010A Tax Notes (Tax Supported)	17,279	9	3,765	13,523
2010A Tax Notes (W&S)	106	9	115	-
2013 Tax Notes (SW)	53,270	28	-	53,298
2013 Tax Notes (Golf)	5	-	5	-
2013 GO (Tax Supported)	4,163,136	33,382	3,430,925	765,593
2012 GO Refunding and Improvement (W & S)	1,884,668	2,484	752,218	1,134,934
2011 Revenue & Limited Tax notes	42,860	22	-	42,882
2011GO Bonds	6,506	3	1,086	5,423
2012 Tax Notes (Tax Supported)	60,451	4,808	60	65,199
2012 Tax Notes (W&S)	4,074	1	3,975	100
2012 Tax Limited Notes (SW)	4,184	3	-	4,187
2012 Tax Limited Notes Municipal Court	1,989	-	912	1,077
2013 Tax Notes (Tax Supported)	122,699	99	15,668	107,130
2013 Tax Notes (W&S)	476,513	221	125,496	351,238
2013 PPFCO	594,262	169	582,607	11,824
2014 CO Water & Sewer Fund	6,362,512	22,249	738,625	5,646,136
2014 CO Tax Supported	1,492,626	2,159	459,318	1,035,467
2014 CO Golf Course Fund	8	-	8	-
2014 Solid Waste Fund	385,217	40	382,457	2,800
2015 CO Tax Supported	0	3,159,538	69,785	3,089,753
2015 CO Water and Sewer Fund	0	4,827,236	973,968	3,853,268
2015 CO Solid Waste Fund	0	393,894	24,850	369,044
<b>Sub-Total C.I.P. Funds:</b>	<b>\$ 17,046,574</b>	<b>\$ 8,446,861</b>	<b>\$ 8,553,822</b>	<b>\$ 16,939,613</b>
<b>Total Other Funds</b>	<b>\$ 17,198,490</b>	<b>\$ 8,537,441</b>	<b>\$ 8,602,289</b>	<b>\$ 17,133,640</b>

**City of Copperas Cove, Texas**  
**2006 Limited Tax Notes**  
**Capital Equipment/Land & Professional Services**  
**As of September 30, 2015**

Account	Description	Total Project		As of	
		Budget	FY 2013-2014	FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
73-300-0001	Fund Balance	\$ -	\$ 11,479	\$ -	\$ 11,235
<b>Revenues</b>					
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ -	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-	-
73-370-6001	Interest Revenue	84,450	6	84,500	3
<b>Total Revenues</b>		<b>\$ 1,344,450</b>	<b>\$ 6</b>	<b>\$ 1,344,500</b>	<b>\$ 3</b>
<b>Expenditures</b>					
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ -	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	-	5,025	-
73-4617-4200-2200	Postage	20	-	20	-
73-4617-4200-6800	Professional Services	853,505	250	842,320	11,194
73-4617-4200-8600	Land	197,134	-	197,134	-
73-4617-4400-8300	Ambulance	97,525	-	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	-	165,445	-
<b>Total Expenditures</b>		<b>\$ 1,344,450</b>	<b>\$ 250</b>	<b>\$ 1,333,265</b>	<b>\$ 11,194</b>
<b>Ending Fund Balance</b>					
73-253-0001	Fund Balance	\$ 0	\$ 11,235	\$ 11,235	\$ 44

**City of Copperas Cove, Texas**  
**2010 General Obligation**  
**Water & Sewer**  
**As of September 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
86-300-0001	Fund Balance	\$ -	\$ 178,945		\$ 150,329
<b>Revenues</b>					
86-390-1001	Bond Proceeds	\$ 3,260,000	\$ -	\$ 3,260,000	\$ -
86-370-6001	Interest Revenue	8,000	58	7,492	44
86-360-5002	Transfer fr Fund 02 - Reimb. Resolution	300,000	-	300,000	-
<b>Total Revenues</b>		<b>\$ 3,568,000</b>	<b>\$ 58</b>	<b>\$ 3,567,492</b>	<b>\$ 44</b>
<b>Expenditures</b>					
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastruct	\$ 1,957,178	\$ 12,935	\$ 2,186,788	\$ 123,874
86-4615-8500-9187	Northeast Water Line (Eastside Infrastruct	1,268,248	15,739	887,801	24,447
86-4615-8500-9500	Bond Issuance Costs	42,574	-	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	-	300,000	-
<b>Total Expenditures</b>		<b>\$ 3,568,000</b>	<b>\$ 28,674</b>	<b>\$ 3,417,163</b>	<b>\$ 148,321</b>
<b>Ending Fund Balance</b>					
86-300-0001	Fund Balance	\$ -	\$ 150,329	\$ 150,329	\$ 2,052

**City of Copperas Cove, Texas**  
**2010 Limited Tax Note**  
**Water & Sewer**  
**As of September 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
88-300-0001	Fund Balance	\$ -	\$ 1,757,726		\$ 1,212,317
	Prior Period Adjustment			(51,793)	
<b>Total Beginning Fund Balance</b>		<b>\$ -</b>	<b>\$ 1,757,726</b>	<b>\$ (51,793)</b>	<b>\$ 1,212,317</b>
<b>Revenues</b>					
88-390-1001	Bond Proceeds	\$ 3,885,000	\$ -	\$ 3,885,000	\$ -
88-370-6001	Interest Revenue	8,500	515	12,873	460
<b>Total Revenues</b>		<b>\$ 3,893,500</b>	<b>\$ 515</b>	<b>\$ 3,897,873</b>	<b>\$ 460</b>
<b>Expenditures</b>					
88-4615-8500-9034	Turkey Run Pump Station	\$ 50,000	\$ -	\$ 49,004	\$ -
88-4616-8500-9035	North Loop Waterline	341,409	-	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	-	40,000	-
88-4616-8500-9037	Fleet	26,300	-	29,050	-
88-4616-8500-9038	Weir Gate	38,353	-	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	92,038	199,305	578,776
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	18,513	106,306	-
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	381,898	1,266,231	179,105
88-4616-8500-9042	Water Model Update	15,000	-	15,000	-
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	7,230	7,230	-
88-4616-8500-9044	2012 CDBG Match	15,000	15,000	15,000	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	-	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	-	40,000	-
88-4616-8500-9062	Mountaintop Wastewater	-	31,245	31,245	70,255
88-4615-8500-9500	Bond Issuance Costs	97,880	-	44,442	-
<b>Total Expenditures</b>		<b>\$ 3,893,500</b>	<b>\$ 545,924</b>	<b>\$ 2,633,763</b>	<b>\$ 828,136</b>
<b>Ending Fund Balance</b>					
88-300-0001	Fund Balance	\$ -	\$ 1,212,317	\$ 1,212,317	\$ 384,641

City of Copperas Cove, Texas  
2010 Limited Tax Note  
Tax Supported  
As of September 30, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
89-300-0001	Fund Balance	\$ -	\$ 25,104		\$ 328
<b>Revenues</b>					
89-390-1001	Bond Proceeds	\$ 165,000	\$ -	\$ 165,000	\$ -
89-370-6001	Interest Revenue	400	1	1,169	-
89-360-5002	Trf from Fund 88 - (N Loop Water)	413,097	-	413,097	-
<b>Total Revenues</b>		<u>\$ 578,497</u>	<u>\$ 1</u>	<u>\$ 579,266</u>	<u>\$ -</u>
<b>Expenditures</b>					
89-4190-7500-9046	Bradford Drive Road Extension	\$ 163,342	\$ -	\$ 24,872	\$ -
89-4190-7500-8505	Land Improvements	8,189	8,189	8,318	-
89-4190-7500-7100	Settlement Road	-	16,588	16,588	-
89-4190-7500-9047	Ave F Reconstruction	404,908	-	337,911	-
89-4190-7500-9400	Interest 2010 Tax Note			-	328
89-4190-7500-9500	Bond Issuance Costs	2,058	-	2,058	-
<b>Total Expenditures</b>		<u>\$ 578,497</u>	<u>\$ 24,777</u>	<u>\$ 389,747</u>	<u>\$ 328</u>
<b>Other Financing Sources( Uses)</b>					
89-4190-7500-9916	Transfers -Out	\$ -	\$ -	(189,191)	
<b>Ending Fund Balance</b>					
89-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 328</u>	<u>\$ 328</u>	<u>\$ -</u>

**City of Copperas Cove, Texas**  
**2010A Limited Tax Note**  
**Tax Supported**  
**As of September 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
60-300-0001	Fund Balance	\$ -	\$ 20,270		\$ 17,279
<b>Revenues</b>					
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ -	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	-	7	1,725	9
<b>Total Revenues</b>		<b>\$ 1,380,000</b>	<b>\$ 7</b>	<b>\$ 1,381,725</b>	<b>\$ 9</b>
<b>Expenditures</b>					
60-4190-4200-8300	Vehicles	\$ 391,960	\$ 1,141	\$ 372,277	\$ -
60-4190-7500-8400	General Equipment	433,899	-	398,175	-
60-4190-7500-8402	Electronic Equip.- I.S	63,006	-	106,647	-
60-4190-7500-8404	Software	166,412	313	109,885	-
60-4190-5200-8404	Document Imaging	-	1,544	1,544	3,765
60-4190-7500-8500	Facilities- Fire	308,000	-	349,624	-
60-4190-7500-9500	Bond Issuance Costs	16,723	-	26,294	-
<b>Total Expenditures</b>		<b>\$ 1,380,000</b>	<b>\$ 2,998</b>	<b>\$ 1,364,446</b>	<b>\$ 3,765</b>
<b>Ending Fund Balance</b>					
60-300-0001	Fund Balance	\$ -	\$ 17,279	\$ 17,279	\$ 13,523

**City of Copperas Cove, Texas**  
**2010A Limited Tax Note**  
**Water & Sewer**  
**As of September 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
61-300-0001	Fund Balance	\$ -	\$ 95		\$ 106
<b>Revenues</b>					
61-390-1001	Bond Proceeds	\$ 39,314	\$ -	\$ 39,314	\$ -
61-370-6001	Interest Revenue	-	11	106	9
<b>Total Revenues</b>		<u>\$ 39,314</u>	<u>\$ 11</u>	<u>\$ 39,420</u>	<u>\$ 9</u>
<b>Expenditures</b>					
61-4425-8500-9030	NE Sewer Line Design	\$ 19,957	\$ -	\$ 19,957	\$ -
61-4425-8500-9031	Sewer Capacity Study	19,273	-	19,273	-
61-4425-8500-9400	Interest 2010A Tax Note				115
61-4425-8500-9500	Bond Issuance Costs	84	-	84	-
<b>Total Expenditures</b>		<u>\$ 39,314</u>	<u>\$ -</u>	<u>\$ 39,314</u>	<u>\$ 115</u>
<b>Ending Fund Balance</b>					
61-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 106</u>	<u>\$ 106</u>	<u>\$ -</u>

**City of Copperas Cove, Texas**  
**2013 Limited Tax Note**  
**Solid Waste**  
**As of September 30, 2015**

Account	Description	Total Project		As of	
		Budget	FY 2013-14	FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
57-300-0001	Fund Balance	\$ -	\$ 227,862		\$ 53,270
<b>Revenues</b>					
57-390-1001	Bond Proceeds	\$ 235,000	\$ -	\$ 235,000	\$ -
57-370-6001	Interest Revenue	-	47	143	28
<b>Total Revenues</b>		<u>\$ 235,000</u>	<u>\$ 47</u>	<u>\$ 235,143</u>	<u>\$ 28</u>
<b>Expenditures</b>					
57-4430-9500-8300	Vehicles	\$ 227,766	\$ 174,639	\$ 174,639	\$ -
57-4430-9500-9500	Bond Issuance Costs	7,234	-	7,234	-
<b>Total Expenditures</b>		<u>\$ 235,000</u>	<u>\$ 174,639</u>	<u>\$ 181,873</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
57-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 53,270</u>	<u>\$ 53,270</u>	<u>\$ 53,298</u>

**City of Copperas Cove, Texas**  
**2013 Limited Tax Note**  
**Golf Course**  
**As of September 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
58-300-0001	Fund Balance	\$ -	\$ 349	\$ 5	5
<b>Revenues</b>					
58-390-1001	Bond Proceeds	\$ 30,000	\$ -	\$ 30,000	\$ -
58-370-6001	Interest Revenue	-	-	5	-
<b>Total Revenues</b>		<u>\$ 30,000</u>	<u>\$ -</u>	<u>\$ 30,005</u>	<u>\$ -</u>
<b>Expenditures</b>					
58-4310-7500-8400	Equipment General	\$ 28,500	\$ -	\$ 28,127	\$ -
58-4310-7500-9401	Interest Tax Note 2013		344	344	5
58-4310-7500-9500	Bond Issuance Costs	1,500	-	1,529	-
<b>Total Expenditures</b>		<u>\$ 30,000</u>	<u>\$ 344</u>	<u>\$ 30,000</u>	<u>\$ 5</u>
<b>Ending Fund Balance</b>					
58-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 5</u>	<u>\$ 5</u>	<u>\$ -</u>

**City of Copperas Cove, Texas**  
**2013 Limited Tax Note**  
**Tax Supported**  
**As of September 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
59-300-0001	Fund Balance	\$ -	\$ 4,578,399		\$ 4,163,136
<b>Revenues</b>					
59-390-1001	Bond Proceeds	\$ 4,685,000	\$ -	\$ 4,685,000	\$ -
59-370-6001	Interest Revenue	-	859	2,164	33,382
59-390-1002	Bond Discount or Premium	61,415	-	-	-
<b>Total Revenues</b>		<b>\$ 4,746,415</b>	<b>\$ 859</b>	<b>\$ 4,687,164</b>	<b>\$ 33,382</b>
<b>Expenditures</b>					
59-4190-4400-8100	Building & Fixtures	\$ 3,227,614	\$ 65,218	\$ 86,686	\$ 2,407,849
59-4190-4400-8300	Vehicles	1,431,853	326,661	350,394	1,023,076
59-4190-4400-8402	Equipment -electroninc	24,243	24,243	24,243	-
59-4190-7500-9500	Bond Issuance Costs	62,705	-	62,705	-
<b>Total Expenditures</b>		<b>\$ 4,746,415</b>	<b>\$ 416,122</b>	<b>\$ 524,028</b>	<b>\$ 3,430,925</b>
<b>Ending Fund Balance</b>					
59-300-0001	Fund Balance	\$ -	\$ 4,163,136	\$ 4,163,136	\$ 765,593

**City of Copperas Cove, Texas**  
**2012 GO Bonds**  
**Water & Sewer**  
**As of September 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
93-300-0001	Fund Balance	\$ -	\$ 1,871,046		\$ 1,884,668
<b>Revenues</b>					
93-390-1001	Bond Proceeds	\$ 1,865,000	\$ -	\$ 1,865,000	\$ -
93-370-6001	Interest Revenue	-	13,622	19,668	2,484
93-390-1002	Bond Discount or Premium	-	-	-	-
<b>Total Revenues</b>		<u>\$ 1,865,000</u>	<u>\$ 13,622</u>	<u>\$ 1,884,668</u>	<u>\$ 2,484</u>
<b>Expenditures</b>					
93-4616-8500-9187	NE Water Line	\$ 1,865,000	\$ -	\$ -	\$ 752,218
93-4616-8500-9500	Bond Issuance Costs	-	-	-	-
<b>Total Expenditures</b>		<u>\$ 1,865,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 752,218</u>
<b>Ending Fund Balance</b>					
93-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,884,668</u>	<u>\$ 1,884,668</u>	<u>\$ 1,134,934</u>

**City of Copperas Cove, Texas**  
**2011 Revenue & Limited Tax Notes**  
**Tax Supported**  
**As of September 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
94-300-0001	Fund Balance	\$ -	\$ 42,846		\$ 42,860
<b>Revenues</b>					
94-390-1001	Bond Proceeds	\$ 39,000,000	\$ -	\$ 39,000,000	\$ -
94-390-1002	Bond Discount or Premium	289,641	-	289,641	-
94-370-6001	Interest Revenue	1,287	14	1,453	22
94-390-6005	Miscellaneous Revenue		-	10,880	-
<b>Total Revenues</b>		<b>\$ 39,290,928</b>	<b>\$ 14</b>	<b>\$ 39,301,974</b>	<b>\$ 22</b>
<b>Expenditures</b>					
94-4190-7500-9033	Souteast ByPass Project	\$ 39,064,641	\$ -	\$ 39,034,114	\$ -
94-4190-7500-9500	Bond Issuance Costs	226,287	-	225,000	-
		-	-	-	-
				-	-
<b>Total Expenditures</b>		<b>\$ 39,290,928</b>	<b>\$ -</b>	<b>\$ 39,259,114</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
94-300-0001	Fund Balance	\$ -	\$ 42,860	\$ 42,860	\$ 42,882

**City of Copperas Cove, Texas**  
**2011 General Obligation Bonds**  
**Tax Supported**  
**As of September 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of	
				FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
95-300-0001	Fund Balance	\$ -	\$ 8,672		\$ 6,506
<b>Revenues</b>					
95-390-1001	Bond Proceeds	\$ 5,490,000	\$ -	\$ 5,490,000	\$ -
95-390-1002	Bond Discount or Premium	\$ 71,770	-	71,770	-
95-370-6001	Interest Revenue	180	4	200	3
95-390-6005	Miscellaneous Revenue		-	6,009	-
<b>Total Revenues</b>		<b>\$ 5,561,950</b>	<b>\$ 4</b>	<b>\$ 5,567,979</b>	<b>\$ 3</b>
<b>Expenditures</b>					
95-4190-7500-9033	Southeast ByPass Project	\$ 5,494,470	\$ 2,170	\$ 5,494,173	\$ 1,086
95-4190-7500-9500	Bond Issuance Costs	67,480	-	67,300	-
		-	-	-	-
<b>Total Expenditures</b>		<b>\$ 5,561,950</b>	<b>\$ 2,170</b>	<b>\$ 5,561,473</b>	<b>\$ 1,086</b>
<b>Ending Fund Balance</b>					
95-300-0001	Fund Balance	<b>\$ -</b>	<b>\$ 6,506</b>	<b>\$ 6,506</b>	<b>\$ 5,423</b>

City of Copperas Cove, Texas

2012 Tax Notes

As of September 30, 2015

Account	Description	Total Project		As of	
		Budget	FY 2013-14	FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
96-300-0001	Fund Balance	\$ -	\$ 200,603	\$ -	\$ 60,451
	Prior Period Adjustment	-	(56,365)	(56,365)	-
	Restated Fund balance	\$ -	\$ 144,238	\$ (56,365)	\$ 60,451
<b>Revenues</b>					
96-390-1001	Bond Proceeds	\$ 903,635	\$ -	\$ 960,000	\$ -
96-390-1002	Bond Discount or Premium	-	-	-	-
96-370-6001	Interest Revenue	-	63	1,210	48
96-390-6005	Miscellaneous Revenue	-	-	-	4,760
<b>Total Revenues</b>		<b>\$ 903,635</b>	<b>\$ 144,301</b>	<b>\$ 904,845</b>	<b>\$ 4,808</b>
<b>Expenditures</b>					
96-4190-3500-8402	Equipment-Electronics	\$ 16,879	-	\$ 16,879	\$ -
96-4190-3500-2100	Minor Equipment Electronic	206	206	206	-
96-4190-3500-8404	Equipment -Software	4,721	-	4,721	-
96-4190-4210-8300	Vehicles	285,666	4,178	285,666	-
96-4190-4210-8400	Equipment -General	16,997	-	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	-	164,194	-
96-4190-4210-8500	Facilities	-	-	-	-
96-4190-4400-8100	Building Fire Station	3,026	-	-	60
96-4190-4400-8400	Equipment -General	75,691	19,880	75,691	-
96-4190-4400-8402	Equipment-Electronics	57,824	-	57,824	-
96-4190-5200-8300	Vehicles	-	-	-	-
96-4190-5200-8404	Equipment -Software	622	300	300	-
96-4190-5300-2840	Minor Equipment General	-	-	-	-
96-4190-5300-8300	Vehicles	-	-	-	-
96-4190-5300-8400	Equipment -General	65,775	-	65,775	-
96-4190-5410-8300	Vehicles	-	-	-	-
96-4190-5410-8400	Equipment -General	-	-	-	-
96-4190-5430-8400	Equipment -General	15,909	-	15,909	-
96-4190-7500-6800	Professional Services	18,973	-	18,973	-
96-4190-7500-8100	Building & Fixtures	-	-	-	-
96-4190-7500-8505	Land Improvements	55,893	-	-	-
96-4190-7500-9049	Courtney Lane	100,660	59,286	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	-	20,599	-
<b>Total Expenditures</b>		<b>\$ 903,635</b>	<b>\$ 83,850</b>	<b>\$ 844,394</b>	<b>\$ 60</b>
<b>Ending Fund Balance</b>					
96-300-0001	Fund Balance	\$ -	\$ 60,451	\$ 60,451	\$ 65,199

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Water and Sewer**  
**As of September 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
97-300-0001	Fund Balance	\$ -	\$ 7,926		\$ 4,074
<b>Revenues</b>					
97-390-1001	Bond Proceeds	\$ 155,000	\$ -	\$ 155,000	\$ -
97-390-1002	Bond Discount or Premium	-	-	-	-
97-370-6001	Interest Revenue	-	4	99	1
97-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 155,000</b>	<b>\$ 4</b>	<b>\$ 155,099</b>	<b>\$ 1</b>
<b>Expenditures</b>					
97-4616-8500-8300	Vehicles	\$ 25,010	\$ -	\$ 28,866	\$ 3,975
97-4616-8500-8400	Equipment General	75,347	-	67,516	-
97-4616-8500-8402	Equipment Electronics	9,353	-	9,353	-
97-4616-8500-9056	Hogg Mountain Land Purchase	39,608	-	39,608	-
97-4616-8500-8600	Bond Issuance Cost	5,682	-	5,682	-
<b>Total Expenditures</b>		<b>\$ 155,000</b>	<b>\$ -</b>	<b>\$ 151,025</b>	<b>\$ 3,975</b>
<b>Ending Fund Balance</b>					
97-300-0001	Fund Balance	\$ -	\$ 7,930	\$ 4,074	\$ 100

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Solid Waste**  
**As of September 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
98-300-0001	Fund Balance	\$ -	\$ 9,222		\$ 4,184
<b>Revenues</b>					
98-390-1001	Bond Proceeds	\$ 180,000	\$ -	\$ 180,000	\$ -
98-370-6001	Interest Revenue	-	1	243	3
<b>Total Revenues</b>		<u>\$ 180,000</u>	<u>\$ 1</u>	<u>\$ 180,243</u>	<u>\$ 3</u>
<b>Expenditures</b>					
98-4612-9500-8300	Vehicles	\$ 12,000	\$ -	\$ 51,013	\$ -
98-4612-9500-8400	Equipment General	150,000	-	113,407	-
98-4612-9500-8505	Land Improvements	10,000	5,039	5,039	-
98-4612-9500-8600	Bond Issuance Cost	8,000	-	6,600	-
<b>Total Expenditures</b>		<u>\$ 180,000</u>	<u>\$ 5,039</u>	<u>\$ 176,059</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
98-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 4,184</u>	<u>\$ 4,184</u>	<u>\$ 4,187</u>

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Municipal Court**  
**As of September 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
99-300-0001	Fund Balance	\$ -	\$ 2,577		\$ 1,989
<b>Revenues</b>					
99-390-1001	Bond Proceeds	\$ 30,000	\$ -	\$ 30,000	\$ -
99-370-6001	Interest Revenue	-	-	30	-
<b>Total Revenues</b>		<u>\$ 30,000</u>	<u>\$ -</u>	<u>\$ 30,030</u>	<u>\$ -</u>
<b>Expenditures</b>					
99-4220-4102-8402	Equipment Electronics	\$ 26,764	\$ -	\$ 25,767	\$ -
99-4420-4102-9401	Interest 2012 Tax Note	-	588	1,176	912
99-4220-4102-8600	Bond Issuance Cost	3,236	-	1,098	-
<b>Total Expenditures</b>		<u>\$ 30,000</u>	<u>\$ 588</u>	<u>\$ 28,041</u>	<u>\$ 912</u>
<b>Ending Fund Balance</b>					
99-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,989</u>	<u>\$ 1,989</u>	<u>\$ 1,077</u>

**City of Copperas Cove, Texas**  
**2013 Tax Notes**  
**Tax Supported**  
**As of September 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of		FY 2014-2015
<b>Beginning Fund Balance</b>						
84-300-0001	Fund Balance	\$ -	\$ 138,101			\$ 122,699
<b>Revenues</b>						
84-390-1001	Bond Proceeds	\$ 1,147,702	\$ -	\$ 1,147,702		\$ -
84-370-6001	Interest Revenue	-	139	629		99
<b>Total Revenues</b>		<b>\$ 1,147,702</b>	<b>\$ 139</b>	<b>\$ 1,148,331</b>		<b>\$ 99</b>
<b>Expenditures</b>						
84-4190-4200-8500	Facilities	\$ 37,134	\$ 10,830	\$ 10,830		-
84-4190-4400-8500	Facilities	243,134	-	243,134		-
84-4190-4400-8100	Fire Station #2	35,766	-	-		-
84-4190-7100-8100	Building & Fixtures	60,000	-	-		15,668
84-4190-7500-6800	Professional Service	751,474	2,240	751,474		-
84-4190-7500-8510	Property Purchase	2,471	2,471	2,471		-
84-4190-7500-9500	Bond Issuance Cost	17,723	-	17,723		-
<b>Total Expenditures</b>		<b>\$ 1,147,702</b>	<b>\$ 15,541</b>	<b>\$ 1,025,632</b>		<b>\$ 15,668</b>
<b>Ending Fund Balance</b>						
84-300-0001	Fund Balance	\$ -	\$ 122,699	\$ 122,699		\$ 107,130

City of Copperas Cove, Texas  
2013 Tax Notes  
Water and Sewer  
As of September 30, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
85-300-0001	Fund Balance	\$ -	\$ 634,794		\$ 476,513
<b>Revenues</b>					
85-390-1001	Bond Proceeds	\$ 634,661	\$ -	\$ 634,661	\$ -
85-370-6001	Interest Revenue	-	40	173	221
<b>Total Revenues</b>		<b>\$ 634,661</b>	<b>\$ 40</b>	<b>\$ 634,834</b>	<b>\$ 221</b>
<b>Expenditures</b>					
85-4425-8200-8400	Equipment General	\$ 10,905	\$ 10,905	\$ 10,905	\$ -
85-4425-8200-9057	Taylor Mountain Tank	50,000	30,000	30,000	20,000
85-4425-8200-9058	Insta-Valves	43,000	39,835	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	17,293	17,293	-
85-4425-8200-9063	SW Water Improvements	411,036		-	63,358
85-4425-8500-9030	NE Sewer Line Project	30,742		-	30,742
85-4425-8100-8300	Vehicles	11,396		-	11,396
85-4425-8500-9970	Grant Match	60,288	60,288	60,288	-
<b>Total Expenditures</b>		<b>\$ 634,661</b>	<b>\$ 158,321</b>	<b>\$ 158,321</b>	<b>\$ 125,496</b>
<b>Ending Fund Balance</b>					
85-300-0001	Fund Balance	<b>\$ -</b>	<b>\$ 476,513</b>	<b>\$ 476,513</b>	<b>\$ 351,238</b>

**City of Copperas Cove, Texas**  
**2013 PPFCO**  
**As of September 30, 2015**

<b>Account</b>	<b>Description</b>	<b>Total Project</b>		<b>As of</b>	
		<b>Budget</b>	<b>FY 2013-14</b>	<b>FY 2013-2014</b>	<b>FY 2014-2015</b>
<b>Beginning Fund Balance</b>					
36-300-0001	Fund Balance	\$ -	\$ -		\$ 594,262
<b>Revenues</b>					
36-390-1001	Bond Proceeds	\$ 630,000	\$ 630,000	\$ 630,000	\$ -
36-370-6001	Interest Revenue	-	146	146	169
36-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<u>\$ 630,000</u>	<u>\$ 630,146</u>	<u>\$ 630,146</u>	<u>\$ 169</u>
<b>Expenditures</b>					
36-4190-4400-8300	Vehicles	\$ 505,590	\$ -	\$ -	\$ 503,990
36-4190-4400-8400	Equipment -General	78,617	-	-	78,617
36-4190-4400-8402	Equipment -Electronic	11,059	9,296	9,296	-
36-4190-7500-9500	BIC	34,734	26,588	26,588	-
<b>Total Expenditures</b>		<u>\$ 630,000</u>	<u>\$ 35,884</u>	<u>\$ 35,884</u>	<u>\$ 582,607</u>
<b>Ending Fund Balance</b>					
36-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 594,262</u>	<u>\$ 594,262</u>	<u>\$ 11,824</u>

**City of Copperas Cove, Texas**  
**2014 CO Water & Sewer Fund**  
**As of September 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
32-300-0001	Fund Balance	\$ -	\$ -		\$ 6,362,512
<b>Revenues</b>					
32-390-1001	Bond Proceeds	\$ 6,718,964	\$ 6,718,964	\$ 6,718,964	\$ -
32-390-1004	Bond Premium	141,274	141,274	141,274	-
32-370-6001	Interest Revenue	-	506	506	22,249
32-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 6,860,238</b>	<b>\$ 6,860,744</b>	<b>\$ 6,860,744</b>	<b>\$ 22,249</b>
<b>Expenditures</b>					
32-4425-8100-8300	Vehicles	\$ 22,631	\$ 16,871	\$ 16,871	\$ -
32-4425-8200-8300	Vehicles	52,000	37,105	37,105	6,072
32-4425-8200-8400	Equipment - General				3,158
32-4425-8200-9033	SE Bypass Project	294,309	-	-	-
32-4425-8200-9057	Taylor Mountain Tank	375,000	143	143	262,489
32-4425-8200-9058	Insta-valves	46,000	37,900	37,900	-
32-4425-8200-9063	SW Water Improvements	2,200,964	81,500	81,500	61,532
32-4425-8300-8300	Vehicles	46,000	43,204	43,204	-
32-4425-8400-9015	NW WWTP Improvement	3,615,000	133,110	133,110	405,374
32-4425-8500-9500	BIC	148,400	148,399	148,399	-
32-4425-8500-9920	Contingency	59,934	-	-	-
<b>Total Expenditures</b>		<b>\$ 6,860,238</b>	<b>\$ 498,232</b>	<b>\$ 498,232</b>	<b>\$ 738,625</b>
<b>Ending Fund Balance</b>					
32-300-0001	Fund Balance	\$ -	\$ 6,362,512	\$ 6,362,512	\$ 5,646,136

**City of Copperas Cove, Texas**  
**2014 CO Tax Supported Fund**  
**As of September 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of	
				FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
31-300-0001	Fund Balance	\$ -	\$ -		\$ 1,492,626
<b>Revenues</b>					
31-390-1001	Bond Proceeds	\$ 2,321,036	\$ 2,321,036	\$ 2,321,036	\$ -
31-390-1004	Bond Premium	37,845	37,845	37,845	-
31-370-6001	Interest Revenue	-	111	111	2,159
31-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 2,358,881</b>	<b>\$ 2,358,992</b>	<b>\$ 2,358,992</b>	<b>\$ 2,159</b>
<b>Expenditures</b>					
31-4190-2100-8100	Building & Fixtures	\$ 84,100	\$ 84,100	\$ 84,100	\$ -
31-4190-3500-8402	Equipment- Electronic	3,544	3,544	3,544	-
31-4190-3500-8404	Equipment -Software	27,031	25,806	25,806	891
31-4190-4100-8100	Building & Fixtures	13,000	-	-	10,700
31-4190-4100-8402	Equipment- Electronic	18,455	-	-	10,342
31-4190-4200-8300	Vehicles	206,819	100,972	100,972	105,300
31-4190-4200-8400	Equipment - General	26,407	3,740	3,740	12,514
31-4190-4200-8402	Equipment- Electronic	88,800	80,304	80,304	23,313
31-4190-4200-8404	Equipment -Software	115,525	75,800	75,800	-
31-4190-4300-8300	Vehicles	44,347	44,347	44,347	-
31-4190-4400-8100	Building & Fixtures	293,396	-	-	27,440
31-4190-4400-8300	Vehicles	49,044	9,875	9,875	39,149
31-4190-4400-8400	Equipment - General	28,610	26,539	26,539	1,850
31-4190-5300-8300	Vehicles	129,156	100,827	100,827	26,015
31-4190-5300-8400	Equipment - General	186,724	186,724	186,724	-
31-4190-5300-9033	SE Bypass Project	638,206	-	-	-
31-4190-5300-9065	West Monument Sign	55,001	-	-	3,557
31-4190-5410-8400	Equipment - General	8,889	8,889	8,889	-
31-4190-5500-8300	Vehicles	60,000	47,569	47,569	-
31-4190-7200-8300	Vehicles	16,871	-	-	16,871
31-4190-7500-8402	Equipment- Electronic	-	-	-	6,253
31-4190-7500-9043	Document Imaging	6,069	6,068	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	201,017	16,517	16,517	175,123
31-4190-7500-9920	Contingency	13,125	-	-	-
31-4190-7500-9500	BIC	44,745	44,745	44,745	-
<b>Total Expenditures</b>		<b>\$ 2,358,881</b>	<b>\$ 866,366</b>	<b>\$ 866,366</b>	<b>\$ 459,318</b>
<b>Ending Fund Balance</b>					
31-300-0001	Fund Balance	\$ -	\$ 1,492,626	\$ 1,492,626	\$ 1,035,467

**City of Copperas Cove, Texas**  
**2014 CO Golf Course Fund**  
**As of September 30, 2015**

Account	Description	Total Project		As of	
		Budget	FY 2013-14	FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
34-300-0001	Fund Balance	\$ -	\$ -	-	\$ 8
<b>Revenues</b>					
34-390-1001	Bond Proceeds	\$ 75,000	\$ 75,000	\$ 75,000	\$ -
34-390-1004	Bond Premium	1,486	1,486	1,486	-
34-370-6001	Interest Revenue	-	8	8	-
34-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 76,486</b>	<b>\$ 76,494</b>	<b>\$ 76,494</b>	<b>\$ -</b>
<b>Expenditures</b>					
34-4310-7400-8400	Equipment -General	\$ 69,846	\$ 69,846	\$ 69,846	\$ -
34-4430-9500-9337	Interest 2014 CO	59	59	59	8
34-4310-7400-9500	BIC	6,581	6,581	6,581	-
<b>Total Expenditures</b>		<b>\$ 76,486</b>	<b>\$ 76,486</b>	<b>\$ 76,486</b>	<b>\$ 8</b>
<b>Ending Fund Balance</b>					
34-300-0001	Fund Balance	\$ -	\$ 8	\$ 8	\$ -

City of Copperas Cove, Texas  
2014 SW Fund  
As of September 30, 2015

Account	Description	Total Project Budget	FY 2013-14	As of	
				FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
33-300-0001	Fund Balance	\$ -	\$ -		\$ 385,217
<b>Revenues</b>					
33-390-1001	Bond Proceeds	\$ 385,000	\$ 385,000	\$ 385,000	\$ -
33-390-1004	Bond Premium	7,628	7,628	7,628	-
33-370-6001	Interest Revenue	-	218	218	40
33-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<u>\$ 392,628</u>	<u>\$ 392,846</u>	<u>\$ 392,846</u>	<u>\$ 40</u>
<b>Expenditures</b>					
33-4430-9102-8300	Vehicles	\$ 140,000	\$ -	\$ -	\$ 166,637
33-4430-9104-8300	Vehicles	239,000	-	-	215,820
33-4430-9500-9500	BIC	7,629	7,629	7,629	-
33-4430-9500-9500	Contingency	5,999	-	-	-
<b>Total Expenditures</b>		<u>\$ 392,628</u>	<u>\$ 7,629</u>	<u>\$ 7,629</u>	<u>\$ 382,457</u>
<b>Ending Fund Balance</b>					
33-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 385,217</u>	<u>\$ 385,217</u>	<u>\$ 2,800</u>

**City of Copperas Cove, Texas**  
**2015 CO Tax Supported**  
**As of September 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of	
				FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
37-300-0001	Fund Balance	\$ -	\$ -		\$ -
<b>Revenues</b>					
37-390-1001	Bond Proceeds	\$ 3,055,000	\$ -	\$ -	\$ 3,055,000
37-390-1004	Bond Premium	104,279	-	-	104,279
37-370-6001	Interest Revenue	-	-	-	259
37-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 3,159,279</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,159,538</b>
<b>Expenditures</b>					
37-4190-3500-8100	Building- Information system	\$ 1,500,000	\$ -	\$ -	-
37-4190-4300-8600	Land- Animal Kennel	12,000	-	-	-
37-4190-4400-8100	Fire Station #2	458,000	-	-	-
37-4190-5300-9033	SE Bypass Project	600,000	-	-	-
37-4190-5300-9067	Business US 190 Redesign	300,000	-	-	-
37-4190-5320-9066	Avenue D Sidewalk	84,000	-	-	35,490
37-4190-5320-9068	South FM 116 Sidewalk	84,000	-	-	-
37-4190-5410-8100	Building- Park Maint.	84,000	-	-	-
37-4190-7500-9500	BIC	37,279	-	-	34,295
<b>Total Expenditures</b>		<b>\$ 3,159,279</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 69,785</b>
<b>Ending Fund Balance</b>					
37-300-0001	Fund Balance	\$ -	\$ -	\$ -	\$ 3,089,753

**City of Copperas Cove, Texas**  
**2015 CO Water & Sewer**  
**As of September 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
38-300-0001	Fund Balance	\$ -	\$ -	\$ -	\$ -
<b>Revenues</b>					
38-390-1001	Bond Proceeds	\$ 4,665,000	\$ -	\$ -	\$ 4,665,000
38-390-1004	Bond Premium	161,909	-	-	161,909
38-370-6001	Interest Revenue	-	-	-	327
38-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 4,826,909</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,827,236</b>
<b>Expenditures</b>					
38-4425-8100-8300	Vehicles	\$ 22,631	\$ -	\$ -	-
38-4425-8200-8300	Vehicles	100,000	-	-	-
38-4425-8200-8400	Equipment General	20,000	-	-	-
38-4425-8200-9063	SW Water Improvements	2,052,000	-	-	-
38-4425-8300-9069	City Park Sewer Line	240,897	-	-	-
38-4425-8402-9070	South Skimmer Pipe	172,500	-	-	-
38-4425-8500-9064	FM 116 Utilities Relocation	2,072,900	-	-	927,318
38-4190-7500-9500	BIC	53,881	-	-	46,650
<b>Total Expenditures</b>		<b>\$ 4,734,809</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 973,968</b>
<b>Ending Fund Balance</b>					
38-300-0001	Fund Balance	<b>\$ 92,100</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,853,268</b>

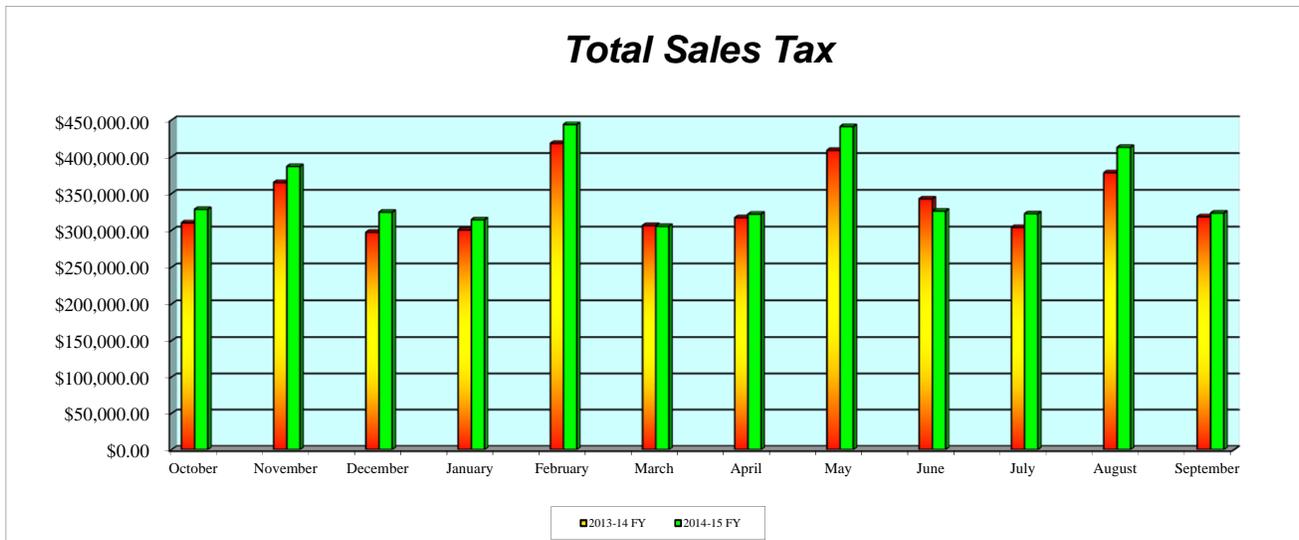
City of Copperas Cove, Texas  
2015 CO SW Fund  
As of September 30, 2015

Account	Description	Total Project Budget	FY 2013-14	As of	
				FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
39-300-0001	Fund Balance	\$ -	\$ -		\$ -
<b>Revenues</b>					
39-390-1001	Bond Proceeds	\$ 380,000	\$ -	\$ -	\$ 380,000
39-390-1004	Bond Premium	13,862	-	-	13,862
39-370-6001	Interest Revenue	-	-	-	32
39-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 393,862</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 393,894</b>
<b>Expenditures</b>					
39-4430-9200-8400	Equipment General Scale	\$ 55,000	\$ -	\$ -	-
39-4430-9200-9067	Tipping Floor	330,000	-	-	17,250
39-4190-7500-9500	BIC	8,862	-	-	7,600
	Contingency	-	-	-	-
<b>Total Expenditures</b>		<b>\$ 393,862</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,850</b>
<b>Ending Fund Balance</b>					
39-300-0001	Fund Balance	\$ -	\$ -	\$ -	\$ 369,044

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**SCHEDULE OF SALES TAX COLLECTIONS**  
**(WITH COMPARATIVE COLLECTIONS IN FY 2013-14)**  
**As of SEPTEMBER 30, 2015 (FY 2014-15)**

<b>Fiscal Year 2013-14</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>	<b>Fiscal Year 2014-15</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>
October	\$206,809.06	\$103,404.53	\$310,213.59	October	\$219,003.47	\$109,501.74	\$328,505.21
November	\$243,370.30	\$121,685.15	\$365,055.45	November	\$257,859.87	\$128,929.94	\$386,789.81
December	\$198,219.64	\$99,109.82	\$297,329.46	December	\$216,446.45	\$108,223.23	\$324,669.68
January	\$200,352.33	\$100,176.17	\$300,528.50	January	\$209,649.35	\$104,824.68	\$314,474.03
February	\$278,771.90	\$139,385.95	\$418,157.85	February	\$295,898.47	\$147,949.22	\$443,847.70
March	\$204,387.84	\$102,193.92	\$306,581.76	March	\$203,559.59	\$101,779.78	\$305,339.38
April	\$211,459.03	\$105,729.52	\$317,188.55	April	\$214,653.29	\$107,326.65	\$321,979.94
May	\$272,487.11	\$136,243.56	\$408,730.67	May	\$294,097.22	\$147,048.61	\$441,145.83
June	\$228,521.92	\$114,260.96	\$342,782.88	June	\$217,498.65	\$108,749.31	\$326,247.97
July	\$202,679.58	\$101,339.79	\$304,019.37	July	\$215,035.65	\$107,517.83	\$322,553.48
August	\$252,150.32	\$126,075.16	\$378,225.48	August	\$275,209.20	\$137,604.60	\$412,813.80
September	\$212,337.11	\$106,168.56	\$318,505.67	September	\$215,609.55	\$107,804.78	\$323,414.33
<b>Total</b>	<b>\$2,711,546.14</b>	<b>\$1,355,773.07</b>	<b>\$4,067,319.21</b>	<b>Total</b>	<b>\$2,834,520.76</b>	<b>\$1,417,260.34</b>	<b>\$4,251,781.11</b>

NOTE 1 - Total revenues collected for sales tax by the month ending September 30, 2015, in FY 2014-15 was \$4,251,781.11 (\$2,834,520.76 City's revenues and \$1,417,260.34 EDC's revenues); total revenues collected for sales tax by the month ending September 30, 2014 in FY 2013-14 was \$4,067,319.21 (\$2,711,546.14 City's revenues and \$1,355,773.07 EDC's revenues).



\* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)  
As of September 30, 2015 (FY 2014-15)

<b>FUNDS IN INVESTMENT ACCOUNTS</b>		
TEXSTAR		\$ -
TEXPOOL		\$ 17,756,899.94
MONEY MARKET ACCOUNT		5,055,849.07
MUNIBONDS		263,920.50
<b>Subtotal on Funds in Investment Pools</b>		<u>\$ 23,076,669.51</u>
<b>CHECKING ACCOUNTS</b>		
Master Account		\$ 7,796,539.98
Accounts Payable		713,246.46
Payroll		0.00
Rental Rehab		15,371.18
Police Department Funds		16,089.94
Law Enforcement Explorer Program		7,759.47
Law Enforcement Block Grant		8,142.55
Non-Interest Bearing Account - Grants and Court Bonds		211.00
<b>Subtotal Checking Accounts</b>		<u>\$8,557,360.58</u>
<b>SAVINGS ACCOUNTS (Per Quarterly Strmts)</b>		
Subdivision Escrow		\$ 2,551.08
Pending Forfeitures		33,265.24
<b>Subtotal Savings Accounts</b>		<u>\$35,816.32</u>
<b>TOTAL INVESTMENTS &amp; CASH ACCOUNTS</b>		<u><u>\$ 31,669,846.41</u></u>

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)  
As of September 30, 2015 (FY 2014-15)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$5,999,614.88
Water & Sewer Fund	\$4,486,968.04
Solid Waste Fund	\$1,716,573.67
2014 CO W&S	\$5,759,200.43
2014 CO Tax Supported	\$1,042,784.51
Drainage Utility Fund	\$1,673,048.43
General Obligation Interest & Sinking Fund	\$83,398.95
Municipal Golf Course Fund	(\$1,030,813.41)
Small Business Revolving Loan Fund	\$87,246.85
2013 PPFCO	\$11,824.93
Hotel/Motel Tax Fund	\$98,564.73
Animal Shelter Donations Fund	\$11,408.45
PEG Fund	\$93,461.27
City-Wide Donations Fund	\$85,027.38
City Wide Grants	\$30,430.24
FEMA Grant Funds	\$9.37
Municipal Court Efficiency	\$13,542.31
Municipal Court Technology	\$17,400.93
Municipal Court Security	\$33,364.01
Police Restricted Fund	\$34,900.83
Police Federal Seizure Fund	\$2,104.23
Law Enforcement Explorer Program	\$7,885.49
Law Enforcement Block Grant Fund	\$12,956.29
Fire Department Grant Fund	\$9,457.17
Step Grant	\$3,306.65
Tobacco Grant	\$7,863.08
FM 1113 Grant	\$50,326.37
2006 Limited Tax Notes	\$45.10
2015 CO Tax Supported	\$3,084,430.29
2015 CO Solid Waste Fund	\$375,357.78
2015 CO Water & Sewer	\$3,749,238.79
2012 Limited Tax Notes Tax supported	\$65,199.01
2010 General Obligation (Water & Sewer)	\$2,052.00
2010 Tax Notes (Water & Sewer)	\$384,684.59
2010 Tax Notes (Tax Supported)	\$329.86
2012 Limited Tax Notes Water and Sewer	\$99.85
2010A Tax Notes (Tax Supported)	\$17,290.72
2010A Tax Notes (Water & Sewer)	\$116.08
W & S Loan Fund	\$3,300.36
2011 Tax Notes	\$42,882.74
2011 General Obligation Bonds	\$6,508.84
Reliever Route	\$14.86
2012 Limited Tax Notes Municipal Court	\$30.53
2012 Limited Tax Notes Solid Waste	\$4,186.13
2013 Limited Tax Notes Solid Waste	\$53,297.80
2013 Limited Tax Notes Golf	\$5.56
2013GO Tax Supported	\$1,675,602.70
2014 CO Golf Course Fund	\$7.36
2014 CO SW Fund	\$2,801.27
2013 Limited Tax Notes Tax supported	\$107,130.45
2013 Tax Notes (Water & Sewer)	\$360,975.54
2012 General Obligation (Water & Sewer)	\$1,392,402.12
<b>TOTAL CASH &amp; INVESTMENTS</b>	<u><u>\$ 31,669,846.41</u></u>
<b>RECAP OF CASH &amp; INVESTMENTS:</b>	
INVESTMENTS IN TEXPOOL	\$ 17,756,899.94
CASH IN BANK	13,912,946.47
<b>TOTAL CASH &amp; INVESTMENTS</b>	<u><u>\$ 31,669,846.41</u></u>

**CITY OF COPPERAS COVE  
INVESTMENT SCHEDULE  
As of September 30, 2015 (FY 2014-15)**

As of September 30, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, CD's, MuniBonds and bank deposits with the City's local depository.

This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 09/01/15	Investments	Redemptions	Accrued Interest	Book Value 09/30/15	Market Value 09/30/15
General Fund	\$ 2,222,371.06	\$ -	\$ -	\$ 155.28	\$ 2,222,526.34	\$ 2,222,526.34
Water & Sewer Fund	1,737,694.85	-	-	121.41	1,737,816.26	1,737,816.26
Solid Waste Fund	366,119.14	-	-	25.59	366,144.73	366,144.73
Drainage Utility Fund	441,617.11	-	-	30.86	441,647.97	441,647.97
Interest & Sinking Fund	69,116.91	-	-	4.81	69,121.72	69,121.72
Small Business Revolving Loan Fund	78,719.37	-	-	5.48	78,724.85	78,724.85
2013 PPF CO	11,824.12	-	-	0.81	11,824.93	11,824.93
Municipal Court Efficiency	13,653.82	-	101.23	0.95	13,553.54	13,553.54
Municipal Court Technology	9,794.91	-	-	0.66	9,795.57	9,795.57
Municipal Court Security	5,869.96	-	-	0.36	5,870.32	5,870.32
2015 CO Tax Supported	3,084,709.72	-	495.00	215.57	3,084,430.29	3,084,430.29
2015 CO Water & Sewer	3,748,976.82	-	-	261.97	3,749,238.79	3,749,238.79
2015 CO Solid Waste Fund	379,701.37	-	4,370.00	26.41	375,357.78	375,357.78
2010 General Obligation (Water & Sewer)	2,051.86	-	-	0.14	2,052.00	2,052.00
2010 Tax Notes (Water & Sewer)	384,657.72	-	-	26.87	384,684.59	384,684.59
2010A Tax Notes (Tax Supported)	17,288.90	-	-	1.22	17,290.12	17,290.12
2011 Revenue and Limited Tax Notes	42,879.72	-	-	3.02	42,882.74	42,882.74
2011 GO Bonds Tax Supported	6,508.38	-	-	0.46	6,508.84	6,508.84
2012 Tax Note Supported	60,434.27	-	-	4.24	60,438.51	60,438.51
2012 Tax Note (Solid Waste)	4,185.43	-	-	0.30	4,185.73	4,185.73
2012 General Obligation (Water & Sewer)	955,853.06	-	-	66.75	955,919.81	955,919.81
2013 Tax Note (Solid Waste)	53,294.08	-	-	3.72	53,297.80	53,297.80
2013 Tax Note (Water and Sewer)	13,347.62	-	-	0.91	13,348.53	13,348.53
2013 Tax Note Supported	107,122.95	-	-	7.50	107,130.45	107,130.45
2013 GO Tax Supported	1,981,453.08	-	305,983.00	132.13	1,675,602.21	1,675,602.21
2014 CO SW	2,797.44	-	-	0.30	2,797.74	2,797.74
2014 CO Tax Supported	202,918.65	-	-	14.21	202,932.86	202,932.86
2014 CO W&S	2,061,630.86	-	-	144.06	2,061,774.92	2,061,774.92
Reliever Route	-	-	-	-	-	-
<b>Total TEXPOOL Investments</b>	<b>\$ 18,066,593.18</b>	<b>\$ -</b>	<b>\$ 310,949.23</b>	<b>\$ 1,255.99</b>	<b>\$ 17,756,899.94</b>	<b>\$ 17,756,899.94</b>

<b>Total Investments</b>	<b>\$ 18,066,593.77</b>	<b>\$ -</b>	<b>\$ 310,949.82</b>	<b>\$ 1,255.99</b>	<b>\$ 17,756,899.94</b>	<b>\$ 17,756,899.94</b>
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# Monthly Newsletter: October 2015

## ANNOUNCEMENTS

**We would like to recognize and welcome the following entities who joined the TexPool program in September 2015:**

### TexPool

Montgomery County ESD 7  
Palmera Ridge MUD

### TexPool Prime

Llano County MUD 1  
El Paso Water Utilities

### Upcoming Events

10/20/2015 – 10/4/2015  
TASA/TASB Annual Conference  
Austin

10/22/2015 – 10/23/2015  
TACA Annual Conference  
Conroe

10/28/2015 – 10/30/2015  
GFOAT Fall Conference  
Houston

### TexPool Advisory Board Members

Overseen by the State of Texas  
Comptroller of Public Accounts  
Glenn Hegar.

Operated under the supervision  
of the Texas Treasury Safekeeping  
Trust Company.

### Additional information regarding TexPool is available upon request:

www.texpool.com  
1-866-839-7665 (1-866-TEXPOOL)  
Fax: 866-839-3291

## Economic and Market Commentary: The Fed has no cred

October 1, 2015

When the Federal Reserve decided to leave rates near zero in its September policymaking meeting, it was more than disappointing. It struck a serious blow to its credibility. While the Fed can't and shouldn't make promises, it has been giving strong indications in its economic projections and in most speeches that the economy is finally conducive to a hike. Our view of Chair Janet Yellen and company is now a case of "watch what they do, not what they say." The markets have lost some faith, too. When in a speech last week Yellen floated—yet again—the possibility that a rate hike could still happen this year, few believed her. The market is pricing in far less of a probability.

Yellen has been praised as a consensus builder, apt at finding common ground between differing opinions. But she had a consensus on a hike and didn't go with it. Thirteen of the 17 Fed governors and presidents, according to the last release of economic projections, indicated they thought the Fed should raise rates in 2015. That's more than 75%—closer to a mandate than a majority.

It is worrisome that the Fed seems to be letting the implications of a China slowdown derail it even in the face of solid domestic figures. Macroeconomic disturbances are always going to happen somewhere in the world and the Fed can't be swayed by any but the most potentially disastrous. China is important, but it doesn't drive U.S. activity and GDP (the latter just revised up to a strong 3.9%). The Fed is letting what has little

*(continued page 6)*

### Performance as of September 30, 2015

	TexPool	TexPool Prime
Current Invested Balance	\$11,987,115,878.31	\$1,046,783,131.93
Weighted Average Maturity (1)*	40 Days	32 Days
Weighted Average Life	80 Days	50 Days
Net Asset Value	1.00005	1.00004
Total Number of Participants	2,339	192
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$829,536.30	\$129,982.12
Management Fee Collected	\$460,246.66	\$42,426.85
Standard & Poor's Current Rating	AAAm	AAAm

### Month Averages

Average Invested Balance	\$11,886,026,365.38	\$993,880,889.80
Average Monthly Rate (3)*	0.09%	0.16%
Average Weighted Average Maturity (1)*	41 Days	34 Days
Average Weighted Average Life(2)*	79 Days	56 Days

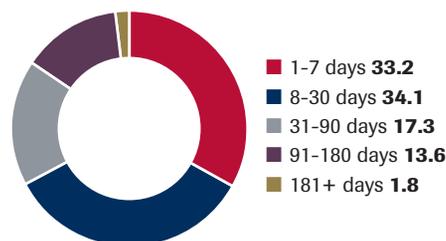
\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

\*\*See page 2 for definitions..



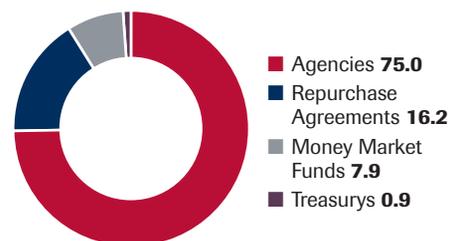
## Portfolio by Maturity (%)

As of September 30, 2015



## Portfolio by Type of Investment (%)

As of September 30, 2015



### Portfolio Asset Summary as of September 30, 2015

	Book Value	Market Value
Uninvested Balance	\$615.52	\$615.52
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	9,945,684.19	9,945,684.19
Interest and Management Fees Payable	-829,661.99	-829,661.99
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	0.00	0.00
Repurchase Agreements	1,939,995,000.00	1,939,968,783.00
Mutual Fund Investments	275,022,103.88	275,022,103.88
Government Securities	8,612,290,533.69	8,612,758,529.60
US Treasury Bills	0.00	0.00
US Treasury Notes	1,150,691,603.02	1,150,772,987.00
<b>Total</b>	<b>\$11,987,115,878.31</b>	<b>\$11,987,639,041.20</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	575	\$3,688,913,551.99
Higher Education	57	\$1,008,413,963.48
Healthcare	81	\$279,224,900.50
Utility District	726	\$1,482,916,857.13
City	453	\$3,524,933,603.08
County	177	\$999,293,376.70
Other	270	\$995,690,663.85

#### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



## Daily Summary

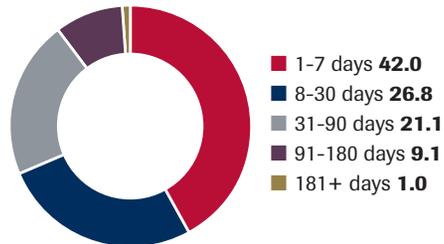
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
9/1	0.0801%	0.000002194	\$12,076,018,091.04	1.00001	42	76
9/2	0.0760%	0.000002082	\$12,037,308,601.33	1.00001	42	75
9/3	0.0756%	0.000002071	\$11,933,122,865.84	1.00000	42	75
9/4	0.0754%	0.000002066	\$11,868,428,788.91	1.00000	42	74
9/5	0.0754%	0.000002066	\$11,868,428,788.91	1.00000	42	74
9/6	0.0754%	0.000002066	\$11,868,428,788.91	1.00000	42	74
9/7	0.0754%	0.000002066	\$11,868,428,788.91	1.00000	42	74
9/8	0.0771%	0.000002113	\$11,759,491,392.03	1.00000	39	77
9/9	0.0762%	0.000002087	\$11,720,038,399.70	1.00000	39	77
9/10	0.0761%	0.000002084	\$11,692,087,649.77	1.00000	39	76
9/11	0.0788%	0.000002159	\$11,632,612,629.44	1.00000	42	81
9/12	0.0788%	0.000002159	\$11,632,612,629.44	1.00000	42	81
9/13	0.0788%	0.000002159	\$11,632,612,629.44	1.00000	42	81
9/14	0.0823%	0.000002256	\$11,676,471,766.45	0.99999	39	80
9/15	0.0849%	0.000002325	\$11,678,022,377.19	0.99999	41	80
9/16	0.0897%	0.000002458	\$11,703,633,029.84	0.99999	42	82
9/17	0.0877%	0.000002403	\$11,740,898,498.28	1.00000	41	83
9/18	0.0911%	0.000002495	\$11,718,833,493.31	1.00002	42	84
9/19	0.0911%	0.000002495	\$11,718,833,493.31	1.00002	42	84
9/20	0.0911%	0.000002495	\$11,718,833,493.31	1.00002	42	84
9/21	0.0907%	0.000002485	\$11,715,272,575.65	1.00004	39	81
9/22	0.0909%	0.000002490	\$11,757,406,067.34	1.00006	41	81
9/23	0.0939%	0.000002573	\$11,760,292,884.53	1.00007	41	83
9/24	0.0956%	0.000002618	\$11,775,317,205.11	1.00007	41	82
9/25	0.0946%	0.000002593	\$12,447,955,414.40	1.00003	38	77
9/26	0.0946%	0.000002593	\$12,447,955,414.40	1.00003	38	77
9/27	0.0946%	0.000002593	\$12,447,955,414.40	1.00003	38	77
9/28	0.0895%	0.000002453	\$12,467,422,342.71	1.00004	36	74
9/29	0.0907%	0.000002484	\$12,228,951,569.20	1.00004	36	75
9/30	0.0986%	0.000002700	\$11,987,115,878.31	1.00005	40	80
<b>Average:</b>	<b>0.0850%</b>	<b>0.000002329</b>	<b>\$11,886,026,365.38</b>	<b>1.00002</b>	<b>41</b>	<b>79</b>



## TEXPOOL PRIME

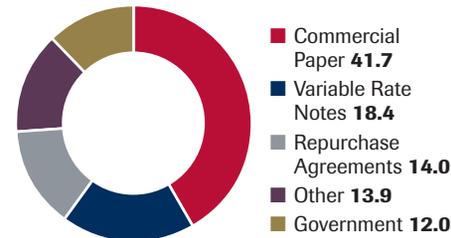
### Portfolio by Maturity (%)

As of September 30, 2015



### Portfolio by Type of Investment (%)

As of September 30, 2015



### Portfolio Asset Summary as of September 30, 2015

	Book Value	Market Value
Uninvested Balance	-\$72.79	-\$72.79
Receivable for Investments Sold	180,596.11	180,596.11
Accrual of Interest Income	0.00	0.00
Interest and Management Fees Payable	-129,981.93	-129,981.93
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	0.00	0.00
Repurchase Agreements	146,829,000.00	146,829,000.00
Commercial Paper	511,508,302.24	511,541,957.95
Bank Instruments	50,392,132.77	50,405,650.00
Mutual Fund Investments	145,014,192.88	145,014,192.88
Government Securities	74,987,633.33	74,994,025.00
Variable Rate Notes	118,001,329.32	117,993,328.00
<b>Total</b>	<b>\$1,046,783,131.93</b>	<b>\$1,046,828,695.22</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

	Number of Participants	Balance
School District	84	\$486,989,269.73
Higher Education	8	\$57,446,675.60
Healthcare	10	\$10,773,905.59
Utility District	7	\$46,489,194.45
City	39	\$216,546,196.43
County	22	\$114,737,512.93
Other	23	\$113,801,946.56



## TEXPOOL PRIME

### Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
9/1	0.1470%	0.000004028	\$995,867,724.89	1.00001	28	52
9/2	0.1489%	0.000004080	\$993,877,015.05	1.00001	28	54
9/3	0.1510%	0.000004137	\$987,779,695.08	1.00002	32	56
9/4	0.1485%	0.000004068	\$982,023,183.11	1.00001	37	62
9/5	0.1485%	0.000004068	\$982,023,183.11	1.00001	37	62
9/6	0.1485%	0.000004068	\$982,023,183.11	1.00001	37	62
9/7	0.1485%	0.000004068	\$982,023,183.11	1.00001	37	62
9/8	0.1577%	0.000004321	\$982,545,794.70	1.00002	35	58
9/9	0.1555%	0.000004261	\$983,935,633.51	1.00003	34	57
9/10	0.1567%	0.000004292	\$983,399,916.82	1.00003	34	57
9/11	0.1622%	0.000004443	\$983,800,177.46	1.00003	37	60
9/12	0.1622%	0.000004443	\$983,800,177.46	1.00003	37	60
9/13	0.1622%	0.000004443	\$983,800,177.46	1.00003	37	60
9/14	0.1611%	0.000004413	\$995,333,112.02	1.00004	33	56
9/15	0.1621%	0.000004442	\$991,248,891.82	1.00004	33	56
9/16	0.1640%	0.000004492	\$991,786,885.79	1.00003	34	55
9/17	0.1607%	0.000004404	\$995,402,581.57	1.00003	33	54
9/18	0.1600%	0.000004384	\$990,259,680.64	1.00004	32	54
9/19	0.1600%	0.000004384	\$990,259,680.64	1.00004	32	54
9/20	0.1600%	0.000004384	\$990,259,680.64	1.00004	32	54
9/21	0.1635%	0.000004480	\$987,579,248.28	1.00005	32	53
9/22	0.1640%	0.000004492	\$973,663,628.01	1.00006	34	53
9/23	0.1665%	0.000004562	\$973,652,295.15	1.00006	35	55
9/24	0.1694%	0.000004642	\$963,660,883.69	1.00006	36	57
9/25	0.1679%	0.000004601	\$1,017,243,989.97	1.00005	35	55
9/26	0.1679%	0.000004601	\$1,017,243,989.97	1.00005	35	55
9/27	0.1679%	0.000004601	\$1,017,243,989.97	1.00005	35	55
9/28	0.1607%	0.000004403	\$1,024,298,161.62	1.00005	34	53
9/29	0.1531%	0.000004195	\$1,043,607,817.36	1.00005	32	51
9/30	0.1667%	0.000004567	\$1,046,783,131.93	1.00004	32	50
<b>Average:</b>	<b>0.1591%</b>	<b>0.000004359</b>	<b>\$993,880,889.80</b>	<b>1.00003</b>	<b>34</b>	<b>56</b>

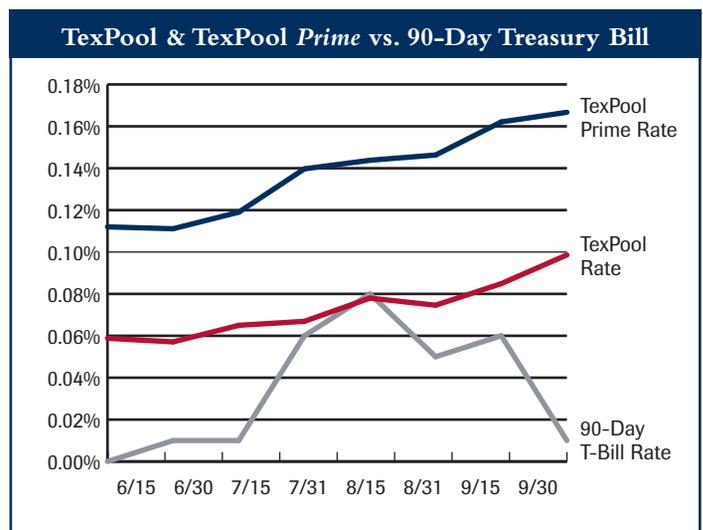


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negative implications on the U.S. sway policy, when significant issues could eventually arise, such as rising inflation, slowing retail sales or stagnating manufacturing. The Fed can't get any more stimulative if it is already as stimulative as it can get.

So where does it put us and most money market managers? Pretty much right where we were ahead of the September meeting. We will continue to position ourselves for the Federal Open Market Committee (FOMC) to announce a move this month or in December, but we won't be surprised if there isn't one this year. Thankfully, the market hasn't taken away too much of the anticipation of a hike from a short-term aspect. Rates dropped a couple of basis points, nothing substantial. We are not doing an about face in any way, shape or form regarding what we are buying or how our portfolios are positioned, with most holdings in the high 30s to low 40s from a weighted average maturity (WAM) perspective. We continue to think it is appropriate to hold a substantial amount of floaters.

The London interbank offered rate (Libor) at month's end was: 1-month Libor at 19 basis points, 3-month around 33 and 1-year in the mid 80s. The curve didn't move much after the committee's announcement, unlike the Fed's plunging credibility.



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*