City of Copperas Cove
Information Item
December 30, 2015

Tourism Fiscal Year to Date Report

Contact – Betty Price, President
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SUBJECT: **Copperas Cove Chamber of Commerce & Visitors Bureau Tourism Year to Date Report**

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1. **PROJECT DESCRIPTION**

   Prepared report for the Fiscal Year 2014-2015.

2. **BACKGROUND/HISTORY**

   As per request of the City Council.

3. **FINDINGS/CURRENT ACTIVITY**

   The report includes the Tourism Income and Expenditures for Fiscal Year 2014-2015.

4. **FINANCIAL IMPACT**

   None

Copperas Cove chamber of Commerce & Visitors Bureau					
2014-2015 Tourism request					
Fiscal Year Based For Reporting					
REVENUES:	**1st Qtr**	**2nd Qtr**	**3rd Qtr**	**4th Qtr**	**Total**
Festival Sponsorship Income	$ 250.00	2,312.50	$ -	$ -	$ 2,562.50
Rabbit Fest Income	$ -	5,955.00	$ 53,874.44	$ -	$ 59,829.44
Krist Kindl Market Income	$ 4,853.50	-	$ -	$ 1,650.00	$ 6,503.50
Bike Centex Income	$ 421.75	-	$ 500.00	$ 125.00	$ 1,046.75
Run Centex Income	$ -	-	$ 9,129.50	$ 3,469.00	$ 12,598.50
Other Tourism Events	$ 3,225.35	975.00	$ -	$ -	$ 4,200.35
Membership Income	$ -	-	$ -	$ -	$ -
Community Support Income	$ -	-	$ -	$ -	$ -
Community Relations Income	$ -	-	$ -	$ -	$ -
Chamber Donation	$ -	-	$ -	$ -	$ -
Joint Image	$ 7,500.00	-	$ -	$ -	$ 7,500.00
Chamber Fundraiser Income	$ -	-		$ -	$ -
Hotel/Motel Tax Fund Revenue	$ -	25,275.75	$ 25,275.00	$ 50,550.00	$ 101,100.75
Dividens and Interest		$ -	-	$ -	$ -
TOTAL REVENUES	**$ 16,250.60**	**$ 34,518.25**	**88,778.94**	**$ 55,794.00**	**$ 195,341.79**
EXPENDITURES:					
Advertisement					
General tourism ads	$ 2,153.15	$ -	$ 2,164.16	$ 1,935.00	$ 6,252.31
Membership Expense	$ -		$ -		$ -
Community Support Expense	$ -		$ -		$ -
Community Relations Expense	$ -		$ -		$ -
Chamber Fundraiser Expense	$ -		$ -		$ -
Brochures	$ -		$ -		$ -
Equipment for Tourism - sound, tables, cones,etc	$ -			$ 443.88	$ 443.88
Subtotal	**$ 2,153.15**	**$ -**	**$ 2,164.16**	**$ 2,378.88**	**$ 6,252.31**
Festival					
Festival Sponsorship	$ -	$ -	$ -	$ -	$ -

Rabbit Fest	$ 62.74	$ 1,895.54	$ 70,968.03	$ 10,334.44	$ 83,260.75
Krist Kindl Market	$ 6,288.71	$ 3,520.82	$ 499.45		$ 10,308.98
Subtotal	**$ 6,351.45**	**$ 5,416.36**	**$ 71,467.48**	**$ 10,334.44**	**$ 93,569.73**
Bike & Run					
Bike Centex	$ 8,120.84	$ 1,442.47	$ 1,141.19	$ 5,780.99	$ 16,485.49
Run Centex	$ 3,497.31	$ 1,024.25	$ 4,437.81	$ 9,576.09	$ 18,535.46
Subtotal	**$ 11,618.15**	**$ 2,466.72**	**$ 5,579.00**	**$ 15,357.08**	**$ 35,020.95**
Other Tourism Events					
Hood Howdy	$ -	$ 1,505.00		$ 628.26	$ 2,133.26
Joint Image	$ -	$ -		$ 4,000.00	$ 4,000.00
Other Tourism Events	$ 3,570.91	$ 4,420.40			$ 7,991.31
Subtotal	**$ 3,570.91**	**$ 5,925.40**	**$ -**	**$ 4,628.26**	**$ 14,124.57**
Operating-Building					
Mortgage	$ -	$ -			$ -
Telephone	$ 493.37	$ 444.93	$ 471.50	$ 470.85	$ 1,880.65
Utilities	$ 489.33	$ 484.88	$ 550.00	$ 713.71	$ 2,237.92
Property Tax	$ -	$ 1,842.78	$ -		$ 1,842.78
Building Maint.	$ 550.00	$ 755.86	$ 2,011.00	$ 510.39	$ 3,827.25
Subtotal	**$ 1,532.70**	**$ 3,528.45**	**$ 3,032.50**	**$ 1,694.95**	**$ 9,788.60**
Operating-Office					
Computer Maint.	$ 143.31	$ 715.53	$ 827.97	$ 358.61	$ 2,045.42
Office Supplies	$ 318.47	$ 323.36	$ 244.98	$ 756.83	$ 1,643.64
Equipment	$ 988.80	$ 90.45	$ 71.58	$ 676.29	$ 1,827.12
Furniture & Fixtures	$ -	$ -	$ -		$ -
Equipment Rental	$ 526.55	$ 668.47	$ 445.50	$ 586.23	$ 2,226.75
Reconcilliatin Adjustments	$ -	$ -	$ -		$ -
Accounting Fees	$ -	$ -	$ 762.50		$ 762.50
Legal Fees	$ -	$ -	$ 250.00		$ 500.00
Internet Service	$ 146.84	$ 146.84	$ 146.82	$ 146.84	$ 587.34
Bank Fees	$ 117.71	$ 169.48	$ 114.29	$ 46.91	$ 448.39

Postage & Printing	$ 259.64			$ (20.01)	$ 239.63
Payroll	$ 16,879.64	$ 194.23	$ 274.50	$ 238.41	$ 17,586.78
Dividens and Interest	$ -	$ 20,333.71	$ 14,146.18	$ 13,354.60	
Web Hosting	$ -	$ -			$ -
Automobile Expense	$ -	$ 86.74	$ 105.48	$ 45.81	$ 238.03
Subtotal	**$ 19,380.96**	**$ 22,728.81**	**$ 17,389.80**	**$ 16,190.52**	**$ 28,105.60**
Insurance					
Automobile	$ -	$ -			$ -
Festival	$ 108.99	$ -	$ 2,493.08		$ 2,602.07
Rabbit Fest Insurance		$ -	$ 5,561.00		$ 11,122.00
DNO	$ 150.00	$ 22.61			$ 172.61
Building & Contents	$ 402.80	$ -		$ 2,261.91	$ 2,664.71
Subtotal	**$ 661.79**	**$ 22.61**	**$ 8,054.08**	**$ 2,261.91**	**$ 16,561.39**
Other					
Professional Expenses	$ 1.85	$ 62.37	$ -	$ 2.74	$ 66.96
Travel/Training, C.E.U	$ 1,598.27	$ -	$ -	$ 1,868.90	$ 3,467.17
Dues, membership & Subscriptions	$ 750.00	$ -	$ -		$ 750.00
Copyright Licensing Fees			$ 237.00	$ -	$ 474.00
Subtotal	**$ 2,350.12**	**$ 62.37**	**$ 237.00**	**$ 1,871.64**	**$ 4,758.13**
Total Revenues	**$ 16,250.60**	**$ 34,518.25**	**$ 88,778.94**	**$ 55,794.00**	**$ 195,341.79**
Total Expenditures	**$ 47,619.23**	**$ 40,150.72**	**$ 107,924.02**	**$ 54,717.68**	**$ 250,411.65**
	$ (31,368.63)	$ (5,632.47)	$ (19,145.08)	$ 1,076.32	$ (55,069.86)
					$ (55,069.86)