City of Copperas Cove
City Council Agenda Item Report

February 17, 2016

Contact – Velia Key, Director of Financial Services, 547-4221
vkey@copperascovetx.gov

SUBJECT: **Financial Report for the Month ended November 30, 2015.**

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1. BACKGROUND/HISTORY

The report provides a detailed analysis of the City's financial condition and results of operations for the month ended November 30, 2015.

2. FINDINGS/CURRENT ACTIVITY

None.

3. FINANCIAL IMPACT

None.

4. ACTION OPTIONS/RECOMMENDATION

None.

City of Copperas Cove

"The City Built for Family Living" Finance Department

February 16, 2016

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of November 2015. The 2015 Comprehensive Annual Financial Report (CAFR) is scheduled to be presented to Council on March 15, 2016.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the General Fund, the Golf Course Fund, Court Efficiency Fund, Court Technology, and Court Security. The majority of the property tax revenue is collected during the month of January. It is not unusual for the General Fund to show expenditures exceeding revenues during the first quarter of the fiscal year. The Golf Course operating expenses exceeded operating revenues by $20,247at month-end. The fund collected $10,334 of the budgeted revenues in November 2015. The General Fund continues to cover the deficit in the Golf Course, and City staff continues to monitor the expenses in the Golf Course Fund.

The key economic indicators provide some insight for the financial activity of the City. Sales tax revenue collections Year-To-Date decreased by $9,171 in comparison to the prior year. The number of active water utility accounts showed an increase of accounts in comparison to the number of active accounts as of November 2014. The hotel occupancy tax revenue collections remain comparable to prior years. The unemployment rate in the City showed a decrease in comparison to the percentage as of November 2014. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We hope regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key
Director of Financial Services

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City of Copperas Cove
Financial Summary by Fund
November 30, 2015

GENERAL FUND

- Year-to-date expenses exceeded year-to-date revenues by $759,172.
- Property tax revenue for November 2015 of $206,033 is $24,556 or 13.5% above the $181,477 collected last November. Year-to-date property tax revenue is at $467,997 or 1.3% above prior year-to-date collections.
- Year-to-date sales tax revenue of $422,336 reflects $9,171 or 2.1 % decrease from the prior fiscal year.
- Year-to-date franchise tax revenue of $19,771 is $9,412 above prior year-to-date revenue.
- Interest earnings year-to-date of $2,420 increased by $166 or 7.3% above the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of $2,244,825 reflect a decrease of 4.8% over prior year-to-date expenditures of $2,358,245.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by $1,085,870.
- Water revenue totaled $493,851 for the month. This is $49,469 or 11.1% above November 2014. Year-to-date water revenue is at $1,028,763 which is above the prior year-to-date revenue by $64,101 or 6.6%.
- Sewer revenue totaled $441,684 for the month. This is $49,717 or 12.6% above November 2014. Year-to-date sewer revenue is at $867,983 which is above the prior year-to-date revenue by $39,616 or 4.7%.
- Interest earnings year-to-date of $1,140 increased by $258 or 29% above the prior fiscal year-to-date earnings.
- Connect fees produced revenues of $3,960 for the month; $8,445 year-to-date.
- Water tap fees year-to-date is $5,855; $630 or 12% above prior year-to-date.
- Sewer tap fees year-to-date is $1,760; which is $190 below prior year-to-date.
- Expenses year-to-date of $900,817 reflect an increase of 4.3% from prior year-to-date expenses of $863,178.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by $48,600
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- Sanitary landfill fees for November 2015 are $44,597; compared to $29,686 in November 2014. Year-to-date revenue is at $93,279 which is above the prior year to-date revenue by $20,691 or 28.5%.

- Refuse collection fees are $272,800 for the month; an increase of $8,401 from November 2014. Year-to-date revenue is at $541,717 which is above the prior year-to-date revenue by $12,696 or 2.3%.

- Interest earnings year-to-date of $467 increased by $102 to the prior fiscal year-to-date earnings.

- Expenses year-to-date of $640,467 reflects an increase of $ 194,185 or 43.5% above prior year-to-date expenses of $446,282.

GOLF COURSE FUND

- Year-to-date expenses exceeded year-to-date revenues by $20,247.

- Revenues for the month of November totaled $10,334, compared to revenues for November 2014 of $15,847. Year-to-date operating revenues are at $34,802 which is below the prior year-to-date operating revenues by $5,080 or 12.7%.

- Expenses for the month are $27,346 reflect a decrease of $2,982 or 9.8% below November 2014 expenses. Year-to-date expenses of $55,049 reflect a decrease of $8,724 or 13.6% below prior year-to-date expenses of $63,773.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenditures by $94,861.

- Drainage Utility fees for the month of November are $76,029; an increase of $1,205 or 1.6% above November 2014. Year-to-date revenue is at $152,921 which is $2,621 or 1.3% below prior-year-to-date revenue of $155,072.

- Expenditures year-to-date of $58,060 reflect a decrease of $3,555 or 6.1% above prior year-to-date expenditures of $61,615.

City of Copperas Cove
Economic Indicators Summary
November 30, 2015

Unemployment Rate

- The unemployment rate for the month of November 2015 was 4.6%, which is down from 4.9 % in comparison to November 2014.

Sales Tax Collections

- Sales tax collections for November 2015 totaled $210,096, compared to November 2014 collections of $212,327.

- In addition to the City sales tax collected above, $130,229.82 was paid to the Copperas Cove Economic Development Corporation for the month of November.

Water Customers

- During the month of November 2015 there were 12,600 active water accounts.
- November 2014 recorded 12,458 water customers, which is an increase of 142 water customers from November 2014 to November 2015.

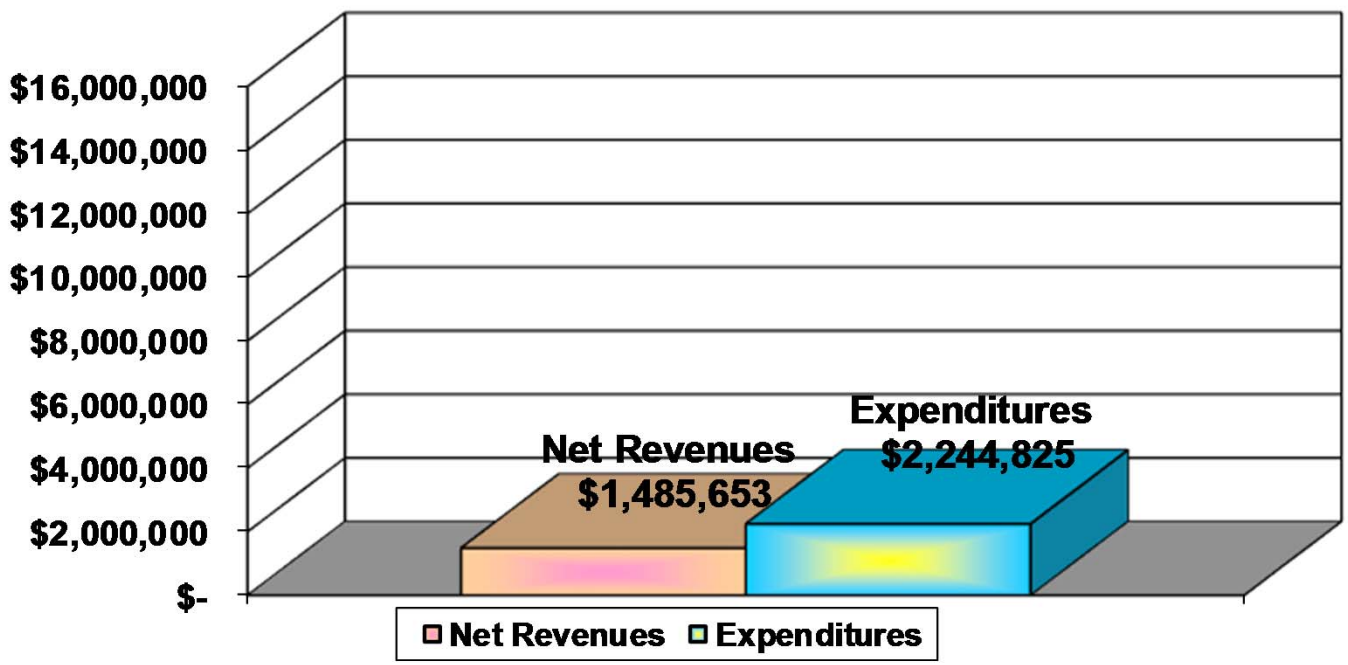
Building Permits

- The total building fee collected during November 2015 amounted to $9,603 in comparison to $13,334 collected in November 2014.
- 100 building permits were issued in November 2015 which is a decrease of 104 permits compared to that issued in November 2014.

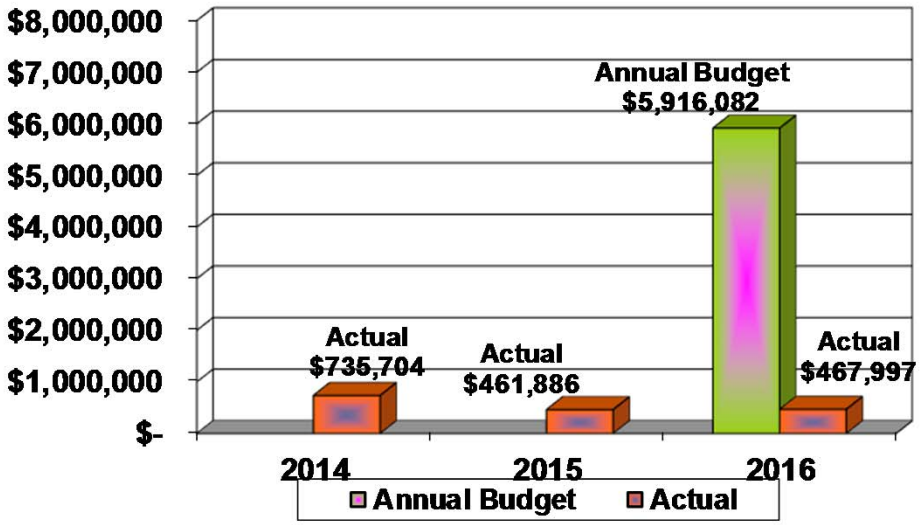
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for November 2015 were $0.00 compared to $0.00 collected in November 2014.

City of Copperas Cove
General Fund
Revenues vs. Expenditures
FYTD (October-November)

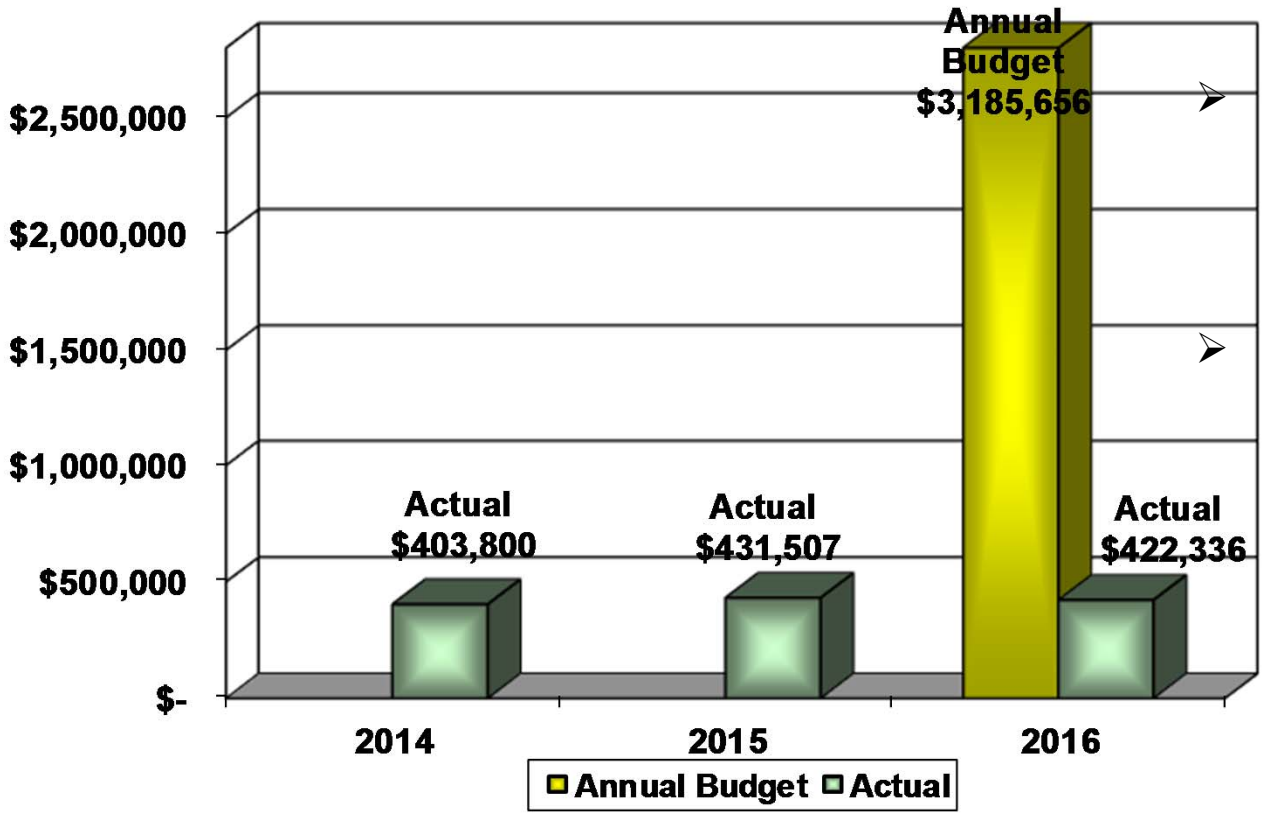


City of Copperas Cove
General Fund
Property Tax Revenue Trends
FYTD (October November)



- Property Tax revenue through 11/30/15 was **$467,997**
- **$6,111** or 1.3% above prior year-to-date revenue

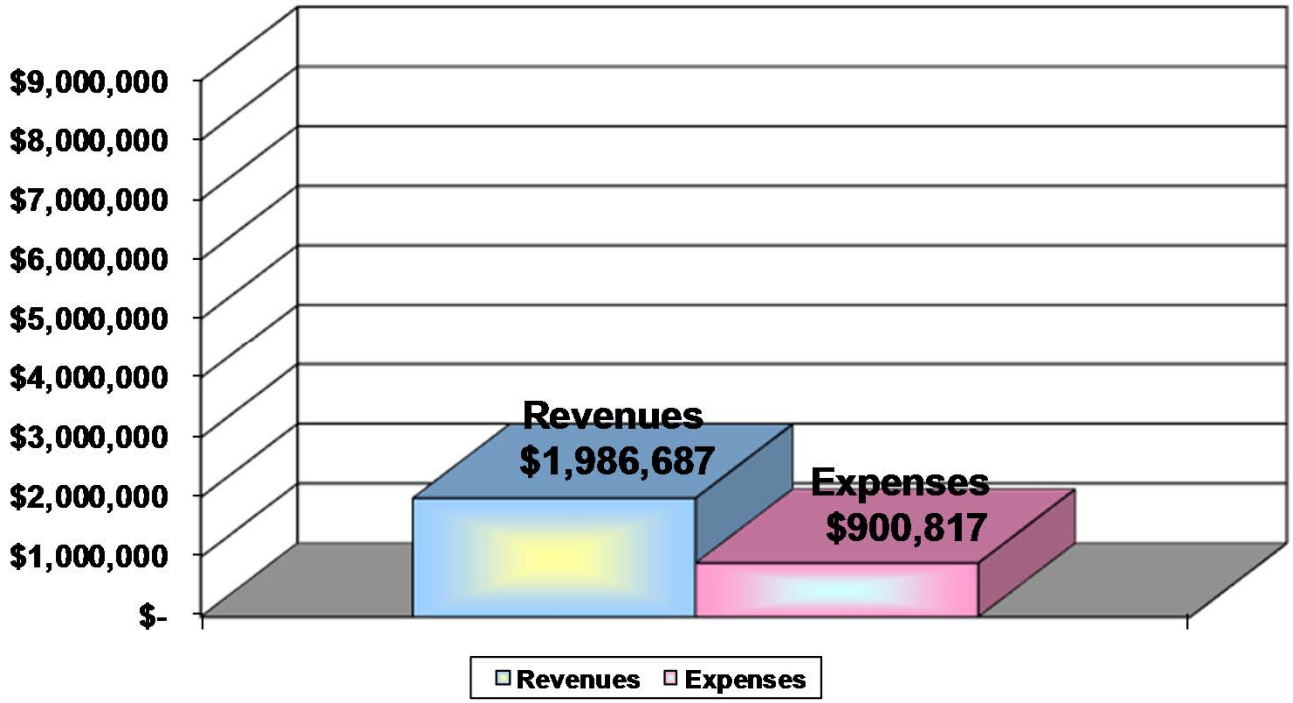
City of Copperas Cove
Sales Tax Revenue Trends
FYTD (October-November)



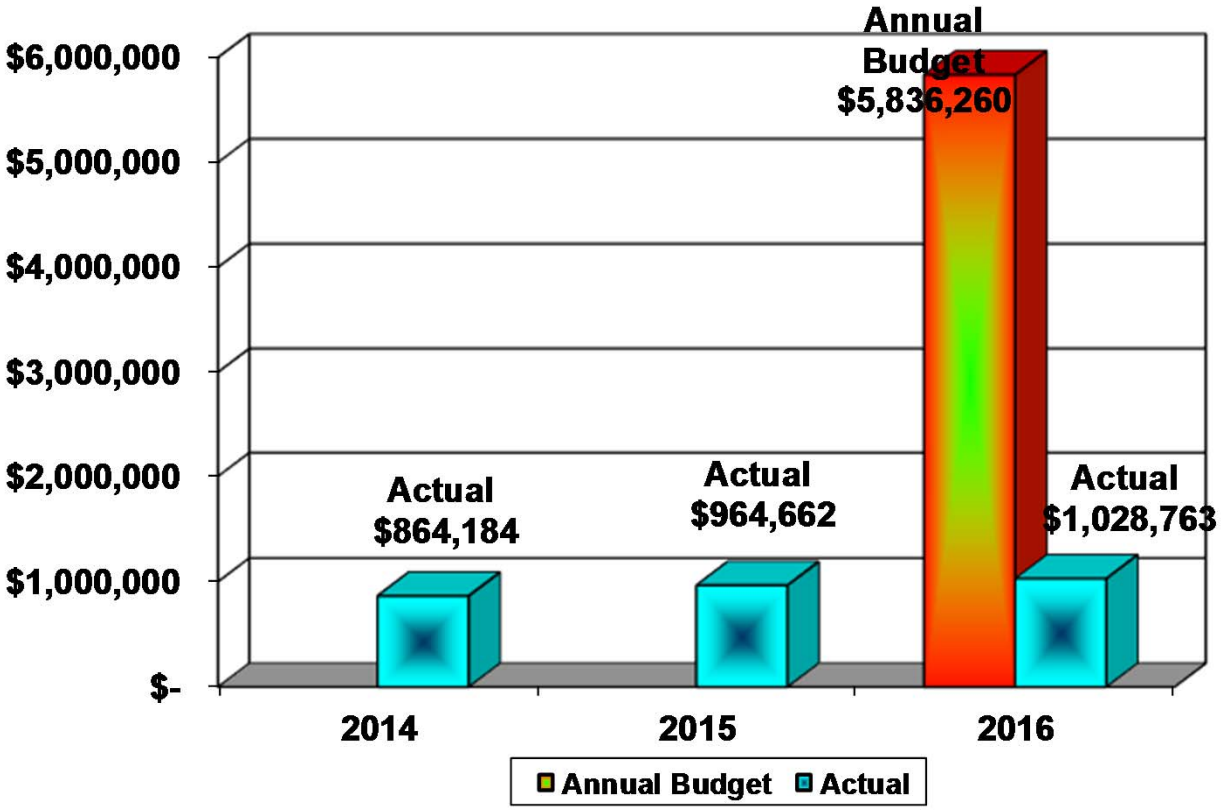
- Sales Tax Revenue through 11/30/15 was **$422,336***
- **$9,171** or 2.1% below prior year-to-date Sales Tax Revenue

* FY 2016 is accounted on an accrual basis. If compared on a cash basis FY 2016 would be $458,224.60.

City of Copperas Cove
Water & Sewer Fund
Revenues vs. Expenses
FYTD (October-November)

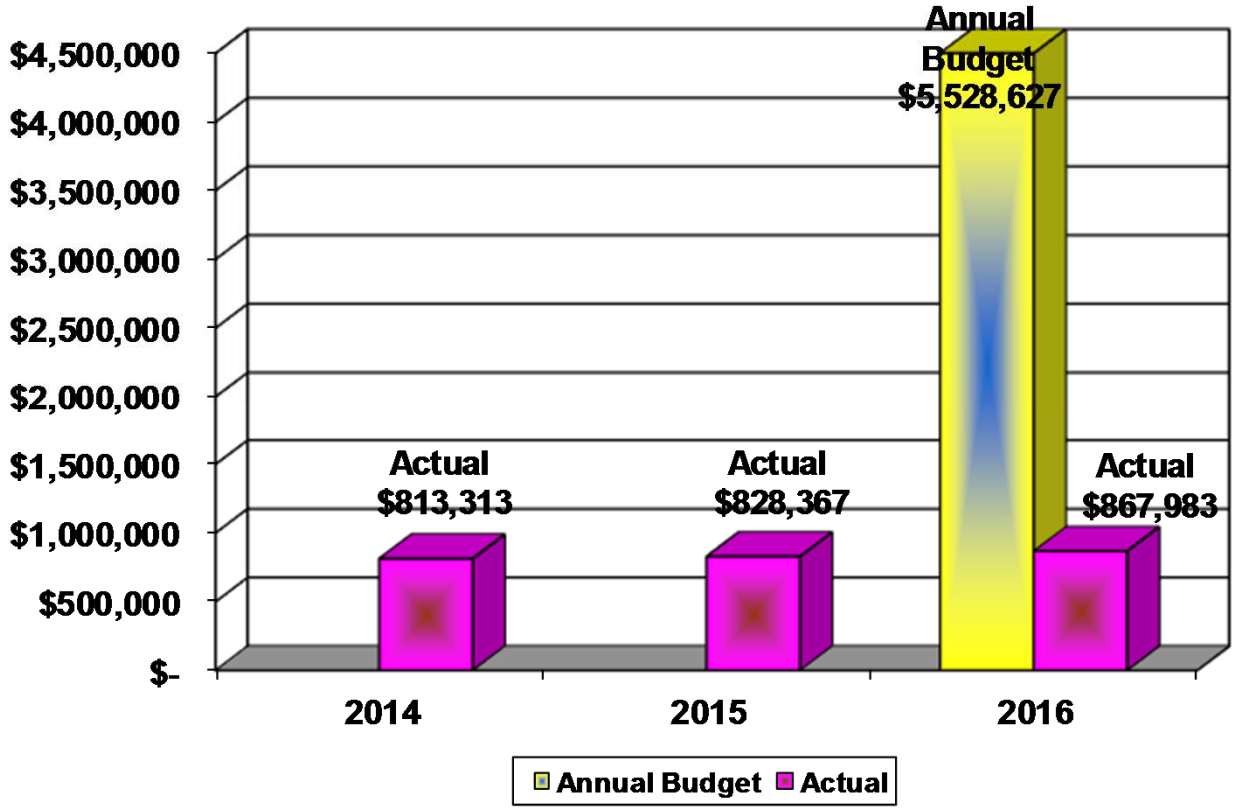


City of Copperas Cove
Water Revenue Trends
FYTD (October-November)



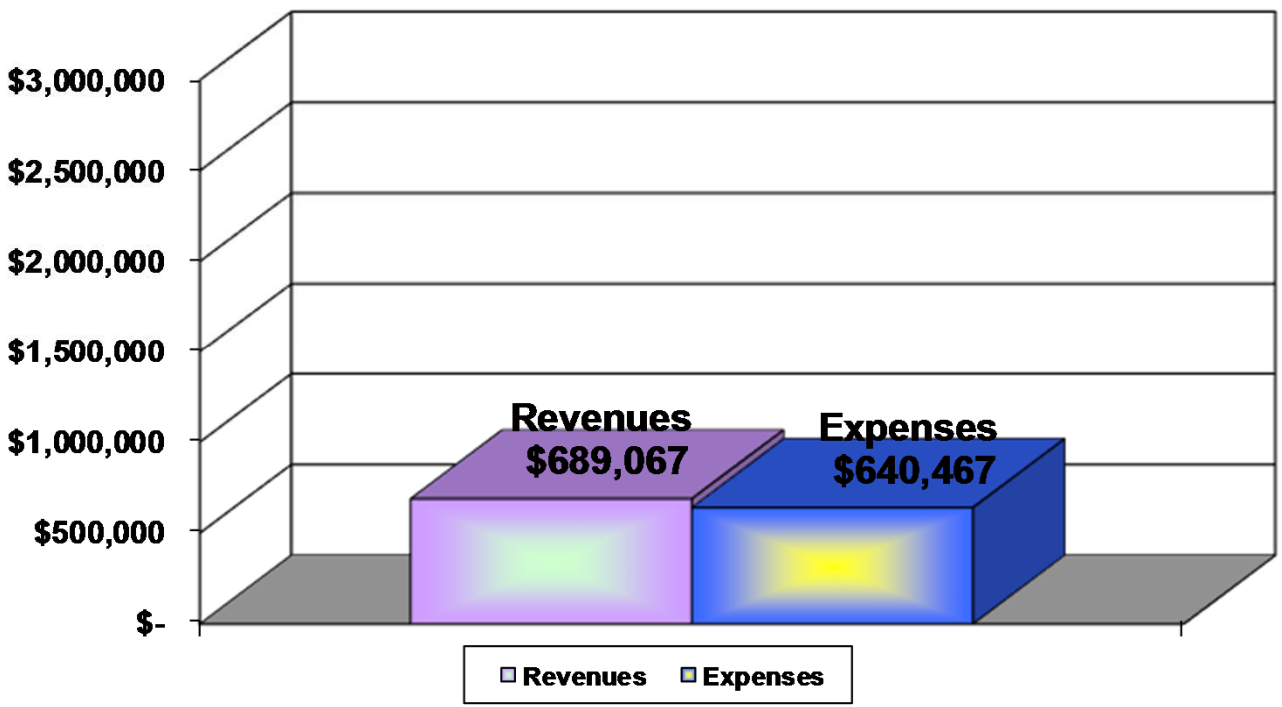
- Water Revenue through 11/30/15 was **$1,028,763.**
- **$64,101** or 6.6% above prior year-to-date revenue

City of Copperas Cove
Sewer Revenues
FYTD (October-November)

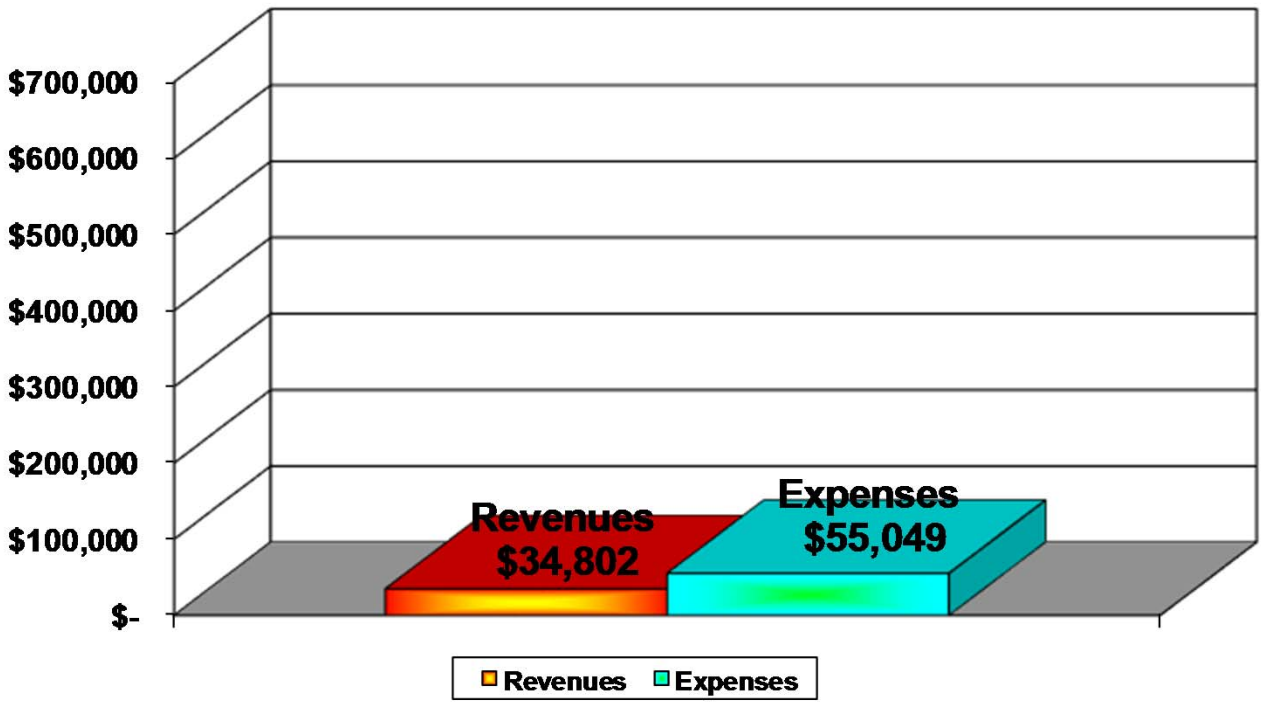


- Sewer Revenue through 11/30/15 was **$867,983.**
- **$39,616** or 4.7% above prior year-to-date revenue

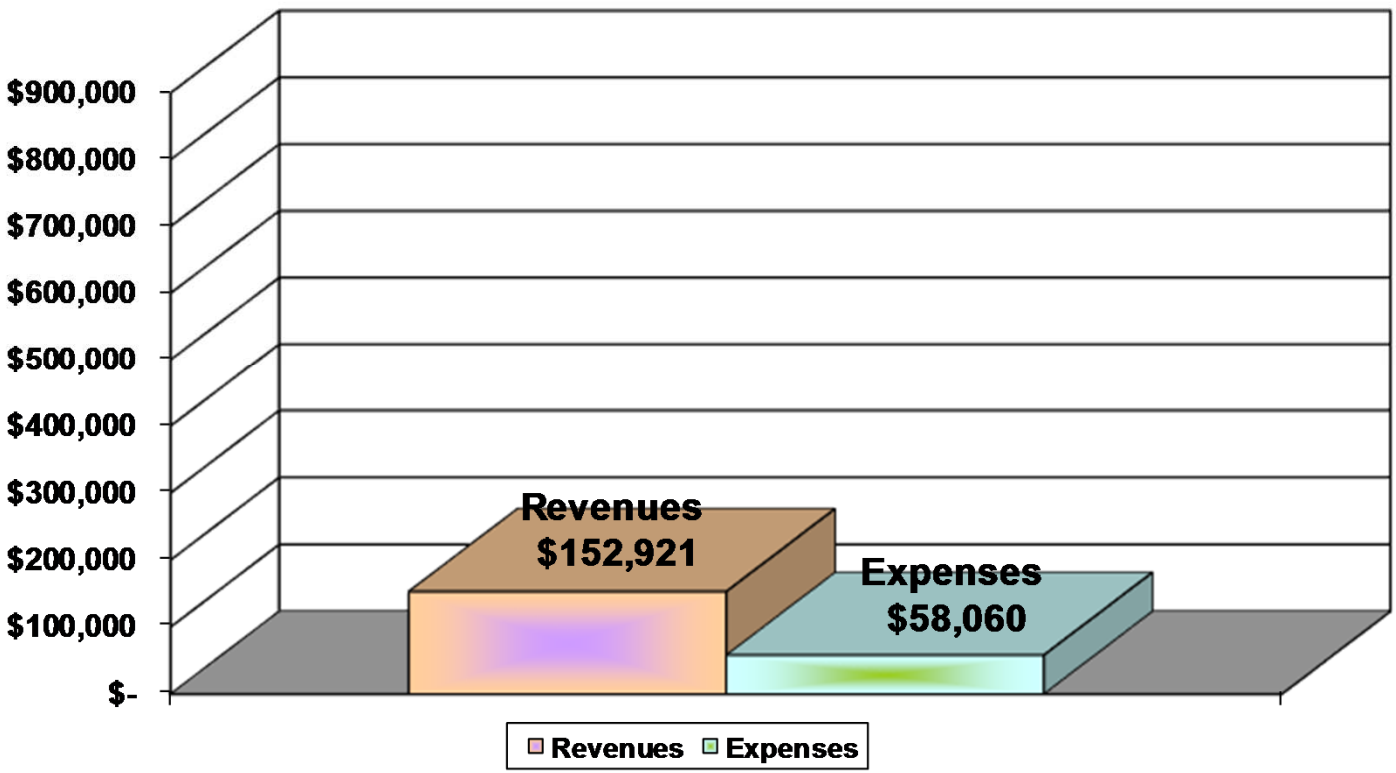
City of Copperas Cove
Solid Waste Fund
Revenues vs. Expenses
FYTD (October-November)



City of Copperas Cove
Golf Course Fund
Revenues vs. Expenses
FYTD (October-November)



City of Copperas Cove
Drainage Fund
Revenues vs. Expenses
FYTD (October-November)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND

As of November 30, 2015 (FY 2015-16)

Description	Adopted Budget*	Current Month Nov. 2015	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Nonspendable		$ 128,276	$ 128,276	
Unassigned	4,673,490	5,657,160	5,950,221	
TOTAL BEG. FUND BALANCE**	$ 4,673,490	$ 5,785,436	$ 6,078,497	
REVENUES:				
Taxes				
Current Ad Valorem Taxes	$ 5,916,082	$ 206,033	$ 467,997	7.9%
Delinquent Ad Valorem Taxes	48,000	1,401	3,085	6.4%
Penalty & Interest	37,000	1,118	2,117	5.7%
Sales Tax	3,185,656	210,096	422,336	13.3%
Franchise Tax	1,338,000	19,771	19,771	1.5%
Mixed Drink Tax	14,000	-	-	0.0%
Bingo Tax	190,000	-	-	0.0%
Tax Exemption Relief	351,000	-	-	0.0%
Subtotal Taxes	$ 11,079,738	$ 438,418	$ 915,306	8.3%
Licenses & Permits				
License-Bicycle	$ 10	$ 2	$ 4	40.0%
License-Contractors	31,000	300	1,490	4.8%
License-Animal	5,500	45	891	16.2%
Permits-Building	120,000	3,912	9,793	8.2%
Permits - Street Cuts	8,000	1,080	1,080	13.5%
Permits-Electrical	22,400	1,260	3,666	16.4%
Permits-Solicitors	2,000	210	395	19.8%
Permits-Natural Gas Lines	1,500	50	150	10.0%
Permits-Garage Sales	8,000	450	1,130	14.1%
Permits-Plumbing	51,200	2,315	6,026	11.8%
Permits-Mechanical	19,200	1,045	2,422	12.6%
License-Taxicabs	300	-	-	0.0%
License-Vicious/Dangerous Animals	300	-	-	0.0%
Permits-Car Washes	500	-	-	0.0%
Permits-Signs	1,500	225	475	31.7%
Permits-Swimming Pools	400	-	-	0.0%
Wrecker License	595	-	-	0.0%
Permit-Certificate of Occupancy	2,400	300	660	27.5%
Permits-Ambulance License	3,000	-	-	0.0%
Permits-Alarms	4,000	200	480	12.0%
Penalties False Alarm	275	100	300	109.1%
Permits-Alcohol License	3,500	-	-	0.0%
Permits-Burn Permits	2,000	500	500	25.0%
Subtotal Licenses & Permits	$ 287,580	$ 11,994	$ 29,462	10.2%
Services & Charges				
Cemetery Plot Sales	$ 15,000	$ 3,719	$ 6,038	40.3%
Football Revenue	27,600	-	-	0.0%
Basketball Revenue	30,000	15,786	26,621	88.7%
Volleyball Entry fees	12,000	-	-	0.0%
Youth-Baseball Fees	43,750	-	-	0.0%
Soccer Registration Fees	48,000	-	-	0.0%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of November 30, 2015 (FY 2015-16)

Description	Adopted Budget*	Current Month Nov. 2015	Total Year to Date	Percent Year to Date
Services & Charges (cont.)				
Special Event	$ 500	$ 50	$ 50	10.0%
Concession Sales	16,000	-	-	0.0%
Flag Football Fees	22,750	-	-	0.0%
Recreational Classes	6,525	-	-	0.0%
Swimming Lessons	15,000	-	-	0.0%
Swimming Pool Receipts	35,000	-	250	0.7%
Community Building Rental	35,000	2,960	4,310	12.3%
Misc. Library Receipts	14,000	931	1,987	14.2%
Animal Shelter Fees	25,000	2,435	4,940	19.8%
Ambulance Fee Revenue	785,000	83,138	165,155	21.0%
Notary Fee	350	24	36	10.3%
Print /Copy Fees	1,000	26	69	6.9%
Mowing/Mowing Liens Revenue	15,000	275	275	1.8%
Sale of City Maps	-	-	20	N/A
Service Charge-NSF Checks	-	0	30	N/A
Plat Filing Fee Revenue	4,000	-	250	6.3%
Permits-Land Disturbance	150	-	-	0.0%
RV Park Fees	12,000	1,700	3,355	28.0%
Police Overtime Reimbursement	1,000	-	1,417	141.7%
Police Restitution Revenue	1,500	-	-	0.0%
Festival Reimbursements	12,000	-	-	0.0%
Special Events-Seniors	4,000	185	621	15.5%
Library Meeting Room Rental	10,000	490	1,435	14.4%
Open Records Revenue	400	13	26	6.5%
Pool Rental Revenue	12,000	-	-	0.0%
Micro Chip of Animals Revenue	3,500	80	280	8.0%
Re-Inspection Fees	8,000	1,000	1,950	24.4%
Animal Tranquilization Fees	80	-	10	12.5%
Fire Inspection Fees	1,250	250	800	64.0%
Fire Testing Fees	1,250	-	-	0.0%
Rezone Request Fees	1,250	-	200	16.0%
Variance Request Fees	1,000	-	400	40.0%
Subtotal Services & Charges	$ 1,220,855	$ 113,062	$ 220,526	18.1%
Fines & Forfeitures				
Municipal Court Fines	$ 229,940	$ 11,029	$ 23,891	10.4%
Traffic Violation Fines	111,100	5,127	13,293	12.0%
Library Fines	10,000	661	1,480	14.8%
Arrest Warrant Income	38,384	1,275	4,393	11.4%
Child Safety Fund	8,174	516	1,105	13.5%
City's % of State Court Fines	37,135	-	6,368	17.1%
HB 70 Fees	9,127	451	1,007	11.0%
Arresting Officer Fees	21,303	1,025	2,321	10.9%
Civil Justice Fee	28	1	3	11.3%
CCISD Liaison Funding	118,820	-	-	0.0%
Admin Fee-Teen Court	343	10	70	20.4%
Admin Fee-Defensive Driving	8,420	490	1,110	13.2%
Subtotal Fines & Forfeitures	$ 592,774	$ 20,586	$ 55,040	9.3%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of November 30, 2015 (FY 2015-16)

Description	Adopted Budget*	Current Month Nov. 2015	Total Year to Date	Percent Year to Date
Administration Reimb./Transfers				
Admin. Reimb.-W & S Fund	$ 895,000	$ 74,583	$ 149,167	16.7%
Admin. Reimb.-Solid Waste Fund	487,000	40,583	81,167	16.7%
Admin. Reimb.-Drainage Utility Fund	93,000	7,750	15,500	16.7%
Subtotal Admin. Reimb./Transfers	$ 1,475,000	$ 122,917	$ 245,833	16.7%
Miscellaneous Revenue				
Interest Earned Revenue	$ 12,015	$ 1,282	$ 2,420	20.1%
Administration Fees	450	13	64	14.2%
Rental Income	30,477	950	1,900	6.2%
Miscellaneous Revenues	75,000	564	2,411	3.2%
Insurance Proceeds	5,000	6,742	6,742	134.8%
Cash Over/(Short)		1	(49)	N/A
License -Food Handlers	5,000	493	1,616	32.3%
Food Establishment Licenses	8,000	900	2,175	27.2%
Police Misc. Revenues	3,500	790	1,392	39.8%
Street sign Revenue	680	-	56	8.3%
Community Agy Lease Agreement	7,200	-	-	0.0%
County Mutual Aid Revenue	50,000	-	-	0.0%
Bell County Fire Runs Revenue	3,000	367	367	12.2%
County EMS Revenue	85,000	-	-	0.0%
Reimbursements	75,400	232	357	0.5%
Auction Proceeds	9,000	5	35	0.4%
Subtotal Miscellaneous Rev.	$ 369,722	$ 12,339	$ 19,486	5.3%
TOTAL REVENUES	$ 15,025,669	$ 719,316	$ 1,485,653	9.9%
TOTAL FUNDS AVAILABLE	$ 19,699,159	$ 6,504,752	$ 7,564,150	
EXPENDITURES				
City Council	$ 47,411	$ 4,096	$ 5,241	11.1%
City Manager	297,763	23,829	42,006	14.1%
City Secretary/Elections	137,740	11,614	23,138	16.8%
Public Information Officer	85,245	5,972	10,458	12.3%
City Attorney	129,005	65	75	0.1%
Finance	371,627	25,476	45,094	12.1%
Budget	488,015	9,488	50,934	10.4%
Information Systems	315,706	21,632	46,194	14.6%
Human Resources	229,753	13,140	25,737	11.2%
Engineering	48,000	-	-	0.0%
Planning	285,499	5,390	10,051	3.5%
Building & Development Services	318,202	20,535	39,081	12.3%
Municipal Court	392,915	22,933	39,315	10.0%
Police Administration	645,211	43,690	74,743	11.6%
Police Services	4,608,566	324,061	610,537	13.2%
Animal Control	248,889	14,538	27,459	11.0%
Fire Administration	300,425	24,715	43,600	14.5%
Fire Operations	3,275,484	233,677	456,552	13.9%
Fire Training	33,155	2,453	6,683	20.2%
Fire Prevention	100,740	7,427	14,700	14.6%
Emergency Management	2,705	42	55	2.0%
Street	653,803	42,216	67,133	10.3%
Fleet Services	284,213	20,206	36,208	12.7%
Code & Health Compliance	187,727	11,879	25,008	13.3%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND

As of November 30, 2015 (FY 2015-16)

Description	Adopted Budget*	Current Month Nov. 2015	Total Year to Date	Percent Year to Date
Expenditures (cont.)				
Parks and Recreation Administration	$ 167,667	$ 12,810	$ 24,494	14.6%
Parks and Recreation Maintenance	488,550	33,201	63,108	12.9%
Athletics	360,589	12,445	18,695	5.2%
Aquatics	140,895	3,141	7,295	5.2%
Special Events	35,140	5,794	5,794	16.5%
Cemetery Plot Repurchase	3,500	-	-	0.0%
Library	396,529	26,881	54,616	13.8%
Non-Departmental	717,252	192,211	360,954	50.3%
TOTAL EXPENDITURES	$ 15,797,921	$ 1,175,559	$ 2,234,958	14.1%
OTHER EXPENDITURES				
Capital Outlay	$ 122,855	$ 9,867	$ 9,867	8.0%
TOTAL OTHER EXPENDITURES	$ 122,855	$ 9,867	$ 9,867	8.0%
TOTAL EXPENDITURES	$ 15,920,776	$ 1,185,426	$ 2,244,825	14.1%
ENDING FUND BALANCE				
Nonspendable	$ -	$ 128,276	$ 198,696	
Unassigned	-	5,191,051	5,120,629	
TOTAL ENDING FUND BALANCE	$ 3,778,383	$ 5,319,327	$ 5,319,325	
IDEAL RESERVE FUND BALANCE	$ 3,949,480	$ 3,949,480	$ 3,949,480	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	$ (171,097)	$ 1,369,847	$ 1,369,845	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of November 30, 2015 (FY 2015-16)

Description	Adopted Budget*	Current Month Nov. 2015	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	$ 2,162,388	$ 3,799,983	$ 3,124,597	
TOTAL BEG. NET ASSETS**	$ 2,162,388	$ 3,799,983	$ 3,124,597	
REVENUES				
Operating Revenues				
Water Revenue	$ 6,051,472	$ 493,851	$ 1,028,763	17.0%
Sewer Revenue	5,528,627	441,684	867,983	15.7%
Senior Discount	(170,040)	(17,047)	(36,245)	21.3%
Water Tap Fees	60,840	2,750	5,855	9.6%
Sewer Tap Fees	16,800	880	1,760	10.5%
Connect Fee	53,004	3,960	8,445	15.9%
Disconnect Fee	23,040	1,428	3,372	14.6%
Composting Sales Revenue	3,350	166	486	14.5%
Credit Card Convenience Fee	7,080	264	590	8.3%
Service Charge NSF check	4,800	330	570	11.9%
Subtotal Operating Revenues	$ 11,578,973	$ 928,265	$ 1,881,580	16.2%
Other Revenues				
Admin Reimb-Drainage	$ 20,250	$ 1,688	$ 3,375	16.7%
Interest Revenue	6,000	584	1,140	19.0%
Administrative Fees	168	3	12	7.4%
Late Charge For Billing	324,000	27,501	58,667	18.1%
Miscellaneous Revenues	78,000	4,313	11,913	15.3%
Auction Proceeds	7,000	30,000	30,000	428.6%
Subtotal Other Revenues	$ 435,418	$ 64,089	$ 105,107	24.1%
TOTAL REVENUES	$ 12,014,391	$ 992,354	$ 1,986,687	16.5%
TOTAL FUNDS AVAILABLE	$ 14,176,779	$ 4,792,337	$ 5,111,284	
OPERATING EXPENSES				
Public Works	$ 250,017	$ 14,382	$ 25,713	10.3%
Utility Administration	608,715	34,348	88,342	14.5%
Water Distribution	1,455,532	143,168	186,233	12.8%
Sewer Collection	529,931	35,926	63,720	12.0%
Wastewater Treatment	255,870	5,246	10,266	4.0%
Composting	97,700	1,136	1,136	1.2%
WW South Plant	241,220	32,360	41,964	17.4%
WW NE Plant	366,961	38,300	47,015	12.8%
WW NW Plant	513,966	56,759	68,820	13.4%
WW Lab	41,547	2,975	2,975	7.2%
Non-Departmental	3,505,044	142,688	215,468	6.1%
TOTAL OPERATING EXPENSES	$ 7,866,503	$ 507,287	$ 751,651	9.6%
OTHER EXPENSES:				
Principal & Int. Debt Pymts	$ 3,952,977	$ -	$ -	0.0%
Administrative Cost Reimbursement	852,000	74,583	149,166	17.5%
TOTAL OTHER EXPENSES	$ 4,804,977	$ 74,583	$ 149,166	3.1%
TOTAL EXPENSES	$ 12,671,480	$ 581,870	$ 900,817	7.1%
NET ASSETS, ENDING				
Unrestricted	$ 1,505,299	$ 4,210,467	$ 4,210,467	
TOTAL ENDING FUND BALANCE	$ 1,505,299	$ 4,210,467	$ 4,210,467	
IDEAL RESERVE FUND BALANCE	$ 1,966,626	$ 1,966,626	$ 1,966,626	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	$ (461,327)	$ 2,243,841	$ 2,243,841	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of November 30, 2015 (FY 2015-16)

Description	Adopted Budget*	Current Month Nov. 2015	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	$ 1,768,365	$ 2,450,169	$ 2,316,884	
TOTAL BEG. NET ASSETS**	$ 1,768,365	$ 2,450,169	$ 2,316,884	
REVENUES				
Operating Revenue				
Refuse Collection Fees	$ 3,242,323	$ 272,800	$ 541,717	16.7%
Sanitary Landfill Fees	405,840	44,597	93,279	23.0%
Senior Discount	(57,600)	(4,943)	(9,828)	17.1%
Recycling Proceeds	7,200	19	19	0.3%
Sale of Scrap Metal	4,800	132	756	15.8%
Sale of Kraft Bags	7,560	161	469	6.2%
Return Service/Overload Container	69,900	6,923	12,110	17.3%
Auto Lid Locks	1,200	101	199	16.5%
Rear Load Dumpster Rental	1,500	573	860	57.3%
Bulky/White Goods Collection	12,900	1,639	2,638	20.4%
Container Removal from Curb	276	-	8	2.7%
Customer Roll-Off Fee	180	16	46	25.7%
Roll-Off Rental Income	49,200	6,812	16,946	34.4%
Subtotal Operating Revenue	$ 3,745,279	$ 328,829	$ 659,220	17.6%
OTHER REVENUE				
Interest Revenue	$ 2,004	$ 230	$ 467	23.3%
Administrative Fees	34	2	6	18.4%
Late Charge For Billing	145,200	13,773	29,373	20.2%
Miscellaneous Revenues	1,300	-	-	0.0%
SUBTOTAL OTHER REVENUE	$ 148,538	$ 14,005	$ 29,847	20.1%
TOTAL REVENUES	$ 3,893,817	$ 342,834	$ 689,067	17.7%
TOTAL FUNDS AVAILABLE	$ 5,662,182	$ 2,793,004	$ 3,005,951	
OPERATING EXPENSES				
Solid Waste Administration	$ 271,298	$ 20,185	$ 41,428	15.3%
Solid Waste Collection - Residential	364,398	23,831	54,520	15.0%
Solid Waste Collection - Recycling	549,999	214,193	223,610	40.7%
Solid Waste Collection - Brush	184,537	12,773	23,924	13.0%
Solid Waste Collection - Commercial	206,750	12,324	21,435	10.4%
Solid Waste Disposal - Transfer Station	1,367,507	101,002	114,746	8.4%
Solid Waste Recycling - KCCB	23,270	2,050	4,385	18.8%
Non-Departmental	587,082	41,162	156,419	26.6%
TOTAL OPERATING EXPENSES	$ 3,554,841	$ 427,520	$ 640,467	18.0%
OTHER EXPENSES				
Principal & Int. Debt Pymts	$ 653,174	$ -	$ -	0.0%
TOTAL OTHER EXPENSES	$ 653,174	$ -	$ -	0.0%
TOTAL EXPENSES	$ 4,208,015	$ 427,520	$ 640,467	15.2%
NET ASSETS, ENDING				
Unrestricted	$ 1,454,167	$ 2,365,484	$ 2,365,484	
TOTAL ENDING FUND BALANCE	$ 1,454,167	$ 2,365,484	$ 2,365,484	
IDEAL RESERVE FUND BALANCE	$ 888,710	$ 888,710	$ 888,710	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	$ 565,457	$ 1,476,773	$ 1,476,773	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of November 30, 2015 (FY 2015-16)

Description	Adopted Budget*	Current Month Nov. 2015	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	$ (1,141,090)	$ (1,207,463)	$ (1,204,228)	
TOTAL BEG. NET ASSETS**	$ (1,141,090)	$ (1,207,463)	$ (1,204,228)	
REVENUES				
Green Fees	$ 101,000	$ 3,430	$ 9,068	9.0%
Cart Rental Fees	88,000	2,412	6,264	7.1%
Membership Dues	77,000	(396)	1,042	1.4%
Cart Storage Fees	43,675	(521)	104	0.2%
Trail Fees	11,340	36	696	6.1%
Pro Shop Sales	52,000	2,851	7,160	13.8%
Driving Range Fees	16,236	422	1,613	9.9%
Tournament Green Fees	11,000	1,399	6,741	61.3%
Snack Bar Revenue-Beer & Wine	15,000	702	2,117	14.1%
Golf Lesson Revenue	2,000	-	-	0.0%
Cash Over/Short	-	(3)	(2)	N/A
TOTAL REVENUES	$ 417,251	$ 10,334	$ 34,802	8.3%
TOTAL FUNDS AVAILABLE	$ (723,839)	$ (1,197,129)	$ (1,169,426)	
OPERATING EXPENSES				
Golf Course Administration	$ 209,470	$ 8,936	$ 20,239	9.7%
Golf Course Maintenance	327,769	18,410	34,810	10.6%
TOTAL OPERATING EXPENSES	$ 537,239	$ 27,346	$ 55,049	10.2%
OTHER EXPENSES				
Principal & Int. Debt Pymts	$ 21,669	$ -	$ -	0.0%
TOTAL OTHER EXPENSES	$ 21,669	$ -	$ -	0.0%
TOTAL EXPENSES	$ 558,908	$ 27,346	$ 55,049	9.8%
NET ASSETS, ENDING				
Unrestricted	$ (1,282,747)	$ (1,224,475)	$ (1,224,475)	
TOTAL ENDING FUND BALANCE	$ (1,282,747)	$ (1,224,475)	$ (1,224,475)	
IDEAL RESERVE FUND BALANCE	$ 134,310	$ 134,310	$ 134,310	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	$ (1,417,057)	$ (1,358,784)	$ (1,358,784)	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of November 30, 2015 (FY 2015-16)

Description	Adopted Budget*	Current Month Nov. 2015	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	$ 415,975	$ 1,694,614	$ 1,647,823	
TOTAL BEG. FUND BALANCE**	$ 415,975	$ 1,694,614	$ 1,647,823	
REVENUES				
Drainage Utility Fee	$ 935,000	$ 76,029	$ 152,451	16.3%
SUBTOTAL REVENUES	$ 935,000	$ 76,029	$ 152,451	16.3%
OTHER REVENUES				
Interest Revenue	$ 2,160	$ 237	$ 469	21.7%
Auction Proceeds	1,000	-	-	0.0%
SUBTOTAL OTHER REVENUES	$ 3,160	$ 237	$ 469	14.8%
TOTAL REVENUES	$ 938,160	$ 76,266	$ 152,921	16.3%
TOTAL FUNDS AVAILABLE	$ 1,354,135	$ 1,770,880	$ 1,800,744	
OPERATING EXPENDITURES				
Drainage	$ 648,884	$ 18,555	$ 38,393	5.9%
Non-Departmental	127,994	9,641	19,667	15.4%
TOTAL OPERATING EXPENDITURES	$ 776,878	$ 28,196	$ 58,060	7.5%
OTHER EXPENDITURES				
Capital Improvement Projects	$ 899,736	$ -	$ -	0.0%
Capital Outlay	6,500	-	-	0.0%
Principal & Int. Debt Pymts	165,563	-	-	0.0%
TOTAL OTHER EXPENDITURES	$ 1,071,799	$ -	$ -	0.0%
TOTAL EXPENDITURES	$ 1,848,677	$ 28,196	$ 58,060	3.1%
Unassigned	$ (494,542)	$ 1,742,684	$ 1,742,684	
TOTAL ENDING FUND BALANCE	$ (494,542)	$ 1,742,684	$ 1,742,684	
IDEAL RESERVE FUND BALANCE	$ 194,220	$ 194,220	$ 194,220	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	$ (688,762)	$ 1,548,464	$ 1,548,464	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of November 30, 2015 (FY 2015-16)

Description	Adopted Budget*	Current Month Nov. 2015	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	$ 303,872	$ 545,426	$ 369,911	
TOTAL BEG. FUND BALANCE**	$ 303,872	$ 545,426	$ 369,911	
REVENUES				
Ad Valorem Taxes	$ 3,943,762	$ 137,074	$ 311,572	7.9%
Delinquent Ad Valorem Taxes	15,000	957	1,762	11.7%
Penalty & Interest	14,000	598	1,091	7.8%
Interest Revenue	5,249	24	43	0.8%
EDC Debt Repayment	129,675	-	-	0.0%
Other Financing Sources	0	-	-	N/A
TOTAL REVENUES	$ 4,107,686	$ 138,653	$ 314,468	7.7%
TOTAL FUNDS AVAILABLE	$ 4,411,558	$ 684,079	$ 684,379	
EXPENDITURES				
Principal Refunding 2005 C/O	$ 89,304	-	$ -	0.0%
Principal '06 Tax Notes	103,000	-	-	0.0%
Principal '07 C/O	305,000	-	-	0.0%
Principal '07 C/O Refunding	7,500	-	-	0.0%
Principal '09 G.O.	200,000	-	-	0.0%
Principal '09 Tax Notes	200,000	-	-	0.0%
Principal '10 G.O.	40,000	-	-	0.0%
Principal '10 Tax Notes	125,000	-	-	0.0%
Principal '10 Refunding	281,880	-	-	0.0%
Principal 10A Tax Note	335,000	-	-	0.0%
Principal 11 Rev	85,000	-	-	0.0%
Principal '12 Tax Note	210,000	-	-	0.0%
Principal '12 GO Refunding	88,500	-	-	0.0%
Principal '13 GO Refunding	185,000	-	-	0.0%
Principal '13 Tax Note	150,000	-	-	0.0%
Principal '13 GO	300,000	-	-	0.0%
Principal '13 PPFCO	50,000	-	-	0.0%
Principal '14 CO	165,000	-	-	0.0%
Principal '15 GO Refunding	5,000	-	-	0.0%
Interest Refunding 2005 C/O	6,565	-	-	0.0%
Interest '06 Tax Notes	25,742	-	-	0.0%
Interest '07 Proposed CO	179,861	-	-	0.0%
Interest '07GO Refund	52,895	-	-	0.0%
Interest '09 G.O.	110,288	-	-	0.0%
Interest '09 Tax Notes	6,000	-	-	0.0%
Interest '10 G.O.	51,613	-	-	0.0%
Interest '10 Tax Notes	2,969	-	-	0.0%
Interest '10 Refunding	20,630	-	-	0.0%
Interest '10A Tax Notes	19,205	-	-	0.0%
Interest '11 Revenue & Tax bonds	12,075	-	-	0.0%
Interest '11 Go bonds	262,050	-	-	0.0%
Interest '12 Tax Notes	12,838	-	-	0.0%
Interest '12 GO Refunding	17,310	-	-	0.0%
Interest '13 GO Refunding	11,400	-	-	0.0%
Interest '13 Tax Notes	8,170	-	-	0.0%
Interest '13 GO	91,694	-	-	0.0%
Interest -13 PPFCO	13,322	-	-	0.0%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of November 30, 2015 (FY 2015-16)

Description	Adopted Budget*	Current Month 0	Total Year to Date	Percent Year to Date
Interest 14 CO	60,388	$ -	$ -	0.0%
Interest 15 CO	122,889	-		0.0%
Interest 15 GO Refunding	63,300	-		0.0%
Bond Paying Agent Fees	3,500	846	1,146	32.7%
Arbitrage Rebate Service	6,757	-	-	0.0%
TOTAL EXPENDITURES	$ 4,086,645	$ 846	$ 1,146	0.0%
TOTAL ENDING FUND BALANCE	$ 324,913	$ 683,233	$ 683,233	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
HOTEL OCCUPANCY TAX FUND
As of November 30, 2015 (FY 2015-16)

Description	Adopted Budget*	Current Month Nov. 2015	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	$ 97,557	$ 138,398	$ 138,389	
TOTAL BEG. FUND BALANCE**	$ 97,557	$ 138,398	$ 138,389	
REVENUES				
Hotel Occupancy Tax - Best Western	$ 33,800	$ -	$ -	0.0%
Hotel Occupancy Tax - Luxury Inn	4,100	-	-	0.0%
Hotel Occupancy Tax - Cactus Lodge	8,900	-	-	0.0%
Hotel Occupancy Tax - Motel 8	18,200	-	-	0.0%
Hotel Occupancy Tax - Relax Inn	6,300	-	-	0.0%
Hotel Occupancy Tax - Comfort Suites	53,200	-	-	0.0%
Hotel Occupancy Tax - Days Inn	29,600	-	-	0.0%
Interest Revenue	40	7	16	40.8%
TOTAL REVENUES	$ 154,140	$ 7	$ 16	0.0%
TOTAL FUNDS AVAILABLE	$ 251,697	$ 138,405	$ 138,405	
EXPENDITURES				
Promo of Tourism - Chamber of Commerce	$ 166,644	$ -	$ -	0.0%
Promo of Tourism -Boys & Girls Club	8,125	-	-	0.0%
Texas Lodging Advertising	2,300	-	-	0.0%
Repair and Maintenance	5,000	-	-	0.0%
Utilities	15,000	-	-	0.0%
Principal - 2009 Tax Notes	35,000	-	-	0.0%
Interest - 2009 Tax Notes	1,050	-	-	0.0%
Contingencies	35,029	-	-	0.0%
TOTAL EXPENDITURES	$ 268,148	$ -	$ -	0.0%
Unassigned	$ (16,451)	$ 138,405	$ 138,405	
TOTAL ENDING FUND BALANCE	$ (16,451)	$ 138,405	$ 138,405	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
ANIMAL SHELTER FUND
As of November 30, 2015 (FY 2015-16)

Description	Adopted Budget*	Current Month Nov. 2015	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	$ 9,845	$ 11,389	$ 11,409	
TOTAL BEG. FUND BALANCE**	$ 9,845	$ 11,389	$ 11,409	
REVENUES				
Interest Revenue	$ -	$ 1	$ 1	
Shelter Donation	2,000		-	0.0%
TOTAL REVENUES	$ 2,000	$ 1	$ 1	
TOTAL FUNDS AVAILABLE	$ 11,845	$ 11,389	$ 11,410	
EXPENDITURES				
Other Operating Cost	$ 11,845	$ -	$ 21	
Designated Expenses	1,562		0	
TOTAL EXPENDITURES	$ 13,407	$ -	$ 21	
Unassigned	$ (1,562)	$ 11,389	$ 11,389	
TOTAL ENDING FUND BALANCE	$ (1,562)	$ 11,389	$ 11,389	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT EFFICIENCY FUND
As of November 30, 2015 (FY 2015-16)

Description	Adopted Budget*	Current Month Nov. 2015	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	$ 13,071	$ 13,417	$ 13,386	
TOTAL BEG. FUND BALANCE**	$ 13,071	$ 13,417	$ 13,386	
REVENUES				
Interest Revenue	$ 6	$ 1	$ 2	38.7%
Court Efficiency Revenue	2,424	88	230	9.5%
TOTAL REVENUES	$ 2,430	$ 89	$ 233	9.6%
TOTAL FUNDS AVAILABLE	$ 15,501	$ 13,507	$ 13,619	
EXPENDITURES				
Supplies & Materials	$ 1,237	$ 35	$ 65	5.3%
Dues & Subscriptions	600	39	39	6.5%
Professional Development	2,700	685	767	28.4%
TOTAL EXPENDITURES	$ 4,537	$ 759	$ 871	19.2%
TOTAL EXPENDITURES	$ 4,537	$ 759	$ 871	
Restricted	$ 10,964	$ 12,748	$ 12,748	
TOTAL ENDING FUND BALANCE	$ 10,964	$ 12,748	$ 12,748	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT TECHNOLOGY FUND
As of November 30, 2015 (FY 2015-16)

Description	Adopted Budget*	Current Month Nov. 2015	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	$ 18,787	$ 3,423	$ 17,398	
TOTAL BEG. FUND BALANCE**	$ 18,787	$ 3,423	$ 17,398	
REVENUES				
Interest Revenue	$ 10	$ 1	$ 2	17.1%
Court Technology Revenue	18,180	859	1,926	10.6%
TOTAL REVENUES	$ 18,190	$ 859	$ 1,927	10.6%
TOTAL FUNDS AVAILABLE	$ 36,977	$ 4,282	$ 19,325	
EXPENDITURES				
Supplies & Materials	$ 400	$ -	$ -	0.0%
Repairs & Maintenance	17,380	-	12,092	69.6%
Contractual Services	2,263	139	3,090	136.5%
Principal Tax Note 2012	5,000	-	-	
Interest Tax Note 2012	490	-	-	0.0%
TOTAL EXPENDITURES	$ 25,533	$ 139	$ 15,182	59.5%
Restricted	$ 11,444	$ 4,143	$ 4,143	
TOTAL ENDING FUND BALANCE	$ 11,444	$ 4,143	$ 4,143	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT SECURITY FUND
As of November 30, 2015 (FY 2015-16)

Description	Adopted Budget*	Current Month Nov. 2015	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	$ 32,860	$ 28,428	$ 33,264	
TOTAL BEG. FUND BALANCE**	$ 32,860	$ 28,428	$ 33,264	
REVENUES				
Interest Revenue	$ 19	$ 2	$ 4	20.4%
Court Security Revenue	13,670	644	1,453	10.6%
TOTAL REVENUES	$ 13,689	$ 646	$ 1,457	10.6%
TOTAL FUNDS AVAILABLE	$ 46,549	$ 29,074	$ 34,721	
EXPENDITURES				
Personnel Services	$ 27,161	$ 2,028	$ 4,005	14.7%
Repairs & Maintenance	2,880	-	2,859	99.3%
TOTAL EXPENDITURES	$ 30,041	$ 2,028	$ 6,864	0.0%
Restricted	$ 16,508	$ 27,046	$ 27,857	
TOTAL ENDING FUND BALANCE	$ 16,508	$ 27,046	$ 27,857	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of November 30, 2015 (FY 2015-16)

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Other Special Revenue Funds:				
Small Business Revolving Loan Fund	$ 87,257	$ 2,145	$ -	$ 89,402
City-Wide Donation Fund	66,096	4,986	3,887	67,195
Police State Seizure Fund	15,820	-	-	15,820
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,306	1	-	13,307
Fire Department Grants Fund	9,456	1	1	9,456
Sub-Total Other Special Revenue Funds	**$ 194,039**	**$ 7,133**	**$ 3,888**	**$197,284**
Capital Projects Funds:				
2006 Tax Notes (CIP)	$ 44	$ -	$ -	$ 44
2010 General Obligation (W&S) - Reimb. Resolution	2,052	1	-	2,053
2010 Tax Notes (W&S) - Reimb. Resolution	384,641	67	-	384,708
2010A Tax Notes (Tax Supported)	13,523	3	601	12,925
2013 Tax Notes (SW)	53,298	9	-	53,307
2013 GO (Tax Supported)	765,593	290	633,274	132,609
2012 GO Refunding and Improvement (W & S)	1,134,934	202	79,390	1,055,746
2011 Revenue & Limited Tax notes	42,882	7	-	42,889
2011GO Bonds	5,423	1	-	5,424
2012 Tax Notes (Tax Supported)	65,199	11	-	65,210
2012 Tax Notes (W&S)	100	-	-	100
2012 Tax Limited Notes (SW)	4,187	1	-	4,188
2012 Tax Limited Notes Municipal Court	1,077	-	-	1,077
2013 Tax Notes (Tax Supported)	107,130	19	-	107,149
2013 Tax Notes (W&S)	351,238	43	2,411	348,870
2013 PPFCO	11,824	1	-	11,825
2014 CO Water & Sewer Fund	5,646,136	791	20,470	5,626,457
2014 CO Tax Supported	1,029,701	136	11,164	1,018,673
2014 Solid Waste Fund	2,800	1	-	2,801
2015 CO Tax Supported	3,089,753	533	7,900	3,082,386
2015 CO Water and Sewer Fund	3,853,268	648	-	3,853,916
2015 CO Solid Waste Fund	369,044	65	-	369,109
Sub-Total C.I.P. Funds:	**$ 16,933,847**	**$ 2,829**	**$ 755,210**	**$ 16,181,466**
Total Other Funds	**$ 17,127,886**	**$ 9,962**	**$ 759,098**	**$ 16,378,748**

City of Copperas Cove, Texas

2006 Limited Tax Notes

Capital Equipment/Land & Professional Services

As of November 30, 2015

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
73-300-0001	Fund Balance	$ -	$ 11,235		$ 44
Revenues					
73-390-1003	Bond Proceeds	$ 1,260,000	$ -	$ 1,260,000	$ -
73-340-2001	Miscellaneous Revenue	-	-	-	-
73-370-6001	Interest Revenue	84,450	3	84,503	-
Total Revenues		$ 1,344,450	$ 3	$ 1,344,503	$ -
Expenditures					
73-4617-9900-9500	Bond Issuance Costs	$ 25,796	$ -	$ 25,796	$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	-	5,025	-
73-4617-4200-2200	Postage	20	-	20	-
73-4617-4200-6800	Professional Services	853,505	11,194	853,514	-
73-4617-4200-8600	Land	197,134	-	197,134	-
73-4617-4400-8300	Ambulance	97,525	-	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	-	165,445	-
Total Expenditures		$ 1,344,450	$ 11,194	$ 1,344,459	$ -
Ending Fund Balance				.	
73-253-0001	Fund Balance	$ 0	$ 44	$ 44	$ 44

City of Copperas Cove, Texas

2010 General Obligation

Water & Sewer

As of November 30, 2015

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
86-300-0001	Fund Balance	$ -	$ 150,329		$ 2,052
Revenues					
86-390-1001	Bond Proceeds	$ 3,260,000	$ -	$ 3,260,000	$ -
86-370-6001	Interest Revenue	8,000	44	7,536	1
86-360-5002	Transfer fr Fund 02 - Reimb. Resolution	300,000	-	300,000	-
Total Revenues		$ 3,568,000	$ 44	$ 3,567,536	$ 1
Expenditures					
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastruct	$ 1,957,178	$ 123,874	$ 2,310,662	$ -
86-4615-8500-9187	Northeast Water Line (Eastside Infrastruct	1,268,248	24,447	912,248	-
86-4615-8500-9500	Bond Issuance Costs	42,574	-	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	-	300,000	-
Total Expenditures		$ 3,568,000	$ 148,321	$ 3,565,484	$ -
Ending Fund Balance					
86-300-0001	Fund Balance	$ -	$ 2,052	$ 2,052	$ 2,053

City of Copperas Cove, Texas

2010 Limited Tax Note

Water & Sewer

As of November 30, 2015

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
88-300-0001	Fund Balance	$ -	$ 1,212,317		$ 384,641
	Prior Period Adjustment			(51,793)	
Total Beginning Fund Balance		$ -	$ 1,212,317	$ (51,793)	$ 384,641
Revenues					
88-390-1001	Bond Proceeds	$ 3,885,000	$ -	$ 3,885,000	$ -
88-370-6001	Interest Revenue	8,500	460	13,333	67
Total Revenues		$ 3,893,500	$ 460	$ 3,898,333	$ 67
Expenditures					
88-4615-8500-9034	Turkey Run Pump Station	$ 50,000	$ -	$ 49,004	$ -
88-4616-8500-9035	North Loop Waterline	341,409	-	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	-	40,000	-
88-4616-8500-9037	Fleet	26,300	-	29,050	-
88-4616-8500-9038	Weir Gate	38,353	-	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	578,776	778,081	-
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	-	106,306	-
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	179,105	1,445,336	-
88-4616-8500-9042	Water Model Update	15,000	-	15,000	-
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	-	7,230	-
88-4616-8500-9044	2012 CDBG Match	15,000	-	15,000	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	-	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	-	40,000	-
88-4616-8500-9062	Mountaintop Wastewater	-	70,255	101,500	-
88-4615-8500-9500	Bond Issuance Costs	97,880	-	44,442	-
Total Expenditures		$ 3,893,500	$ 828,136	$ 3,461,899	$ -
Ending Fund Balance					
88-300-0001	Fund Balance	$ -	$ 384,641	$ 384,641	$ 384,708

City of Copperas Cove, Texas

2010A Limited Tax Note

Tax Supported

As of November 30, 2015

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
60-300-0001	Fund Balance	$ -	$ 17,279		$ 13,523
Revenues					
60-390-1001	Bond Proceeds	$ 1,380,000	$ -	$ 1,380,000	$ -
60-370-6001	Interest Revenue	-	9	1,734	3
Total Revenues		$ 1,380,000	$ 9	$ 1,381,734	$ 3
Expenditures					
60-4190-4200-8300	Vehicles	$ 391,960	$ -	$ 372,277	$ -
60-4190-7500-8400	General Equipment	433,899	-	398,175	-
60-4190-7500-8402	Electronic Equip.- I.S	63,006	-	106,647	601
60-4190-7500-8404	Software	166,412	-	109,885	-
60-4190-5200-8404	Document Imaging	-	3,765	5,309	-
60-4190-7500-8500	Facilities- Fire	308,000	-	349,624	-
60-4190-7500-9500	Bond Issuance Costs	16,723	-	26,294	-
Total Expenditures		$ 1,380,000	$ 3,765	$ 1,368,211	$ 601
Ending Fund Balance					
60-300-0001	Fund Balance	$ -	$ 13,523	$ 13,523	$ 12,925

City of Copperas Cove, Texas

2013 Limited Tax Note

Solid Waste

As of November 30, 2015

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
57-300-0001	Fund Balance	$ -	$ 53,270		53,298
Revenues					
57-390-1001	Bond Proceeds	$ 235,000	$ -	$ 235,000	$ -
57-370-6001	Interest Revenue	-	28	171	9
Total Revenues		$ 235,000	$ 28	$ 235,171	$ 9
Expenditures					
57-4430-9500-8300	Vehicles	$ 227,766	$ -	$ 174,639	$ -
57-4430-9500-9500	Bond Issuance Costs	7,234	-	7,234	-
Total Expenditures		$ 235,000	$ -	$ 181,873	$ -
Ending Fund Balance					
57-300-0001	Fund Balance	$ -	$ 53,298	$ 53,298	$ 53,307

City of Copperas Cove, Texas

2013 Limited Tax Note

Tax Supported

As of November 30, 2015

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
59-300-0001	Fund Balance	$ -	$ 4,163,136		$ 765,593
Revenues					
59-390-1001	Bond Proceeds	$ 4,685,000	$ -	$ 4,685,000	$ -
59-370-6001	Interest Revenue	-	33,382	35,546	290
59-390-1002	Bond Discount or Premium	61,415	-		
Total Revenues		$ 4,746,415	$ 33,382	$ 4,720,546	$ 290
Expenditures					
59-4190-4400-8100	Building & Fixtures	$ 3,227,614	$ 2,407,849	$ 2,494,535	$ 633,274
59-4190-4400-8300	Vehicles	1,431,853	1,023,076	1,373,470	-
59-4190-4400-8402	Equipment -electroninc	24,243	-	24,243	-
59-4190-7500-9500	Bond Issuance Costs	62,705	-	62,705	-
Total Expenditures		$ 4,746,415	$ 3,430,925	$ 3,954,953	$ 633,274
Ending Fund Balance					
59-300-0001	Fund Balance	$ -	$ 765,593	$ 765,593	$ 132,609

City of Copperas Cove, Texas
2012 GO Bonds
Water & Sewer
As of November 30, 2015

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
93-300-0001	Fund Balance	$ -	$ 1,884,668		$ 1,134,934
Revenues					
93-390-1001	Bond Proceeds	$ 1,865,000	$ -	$ 1,865,000	$ -
93-370-6001	Interest Revenue	-	2,484	22,152	202
93-390-1002	Bond Discount or Premium	-	-		
Total Revenues		$ 1,865,000	$ 2,484	$ 1,887,152	$ 202
Expenditures					
93-4616-8500-9187	NE Water Line	$ 1,865,000	$ 752,218	$ 752,218	$ 79,390
93-4616-8500-9500	Bond Issuance Costs	-	-	-	-
Total Expenditures		$ 1,865,000	$ 752,218	$ 752,218	$ 79,390
Ending Fund Balance					
93-300-0001	Fund Balance	$ -	$ 1,134,934	$ 1,134,934	$ 1,055,746

City of Copperas Cove, Texas

2011 Revenue & Limited Tax Notes

Tax Supported

As of November 30, 2015

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
94-300-0001	Fund Balance	$ -	$ 42,860		$ 42,882
Revenues					
94-390-1001	Bond Proceeds	$ 39,000,000	$ -	$ 39,000,000	$ -
94-390-1002	Bond Discount or Premium	289,641	-	289,641	-
94-370-6001	Interest Revenue	1,287	22	1,475	7
94-390-6005	Miscellaneous Revenue		-	10,880	-
Total Revenues		$ 39,290,928	$ 22	$ 39,301,996	$ 7
Expenditures					
94-4190-7500-9033	Souteast ByPass Project	$ 39,064,641	$ -	$ 39,034,114	$ -
94-4190-7500-9500	Bond Issuance Costs	226,287	-	225,000	-
		-	-		
			-		
Total Expenditures		$ 39,290,928	$ -	$ 39,259,114	$ -
Ending Fund Balance					
94-300-0001	Fund Balance	$ -	$ 42,882	$ 42,882	$ 42,889

City of Copperas Cove, Texas
2011 General Obligation Bonds
Tax Supported
As of November 30, 2015

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
95-300-0001	Fund Balance	$ -	$ 6,506		$ 5,423
Revenues					
95-390-1001	Bond Proceeds	$ 5,490,000	$ -	$ 5,490,000	$ -
95-390-1002	Bond Discount or Premium	$ 71,770	-	71,770	-
95-370-6001	Interest Revenue	180	3	203	1
95-390-6005	Miscellaneous Revenue		-	6,009	-
Total Revenues		$ 5,561,950	$ 3	$ 5,567,982	$ 1
Expenditures					
95-4190-7500-9033	Southeast ByPass Project	$ 5,494,470	$ 1,086	$ 5,495,259	$ -
95-4190-7500-9500	Bond Issuance Costs	67,480	-	67,300	-
		-	-		
Total Expenditures		$ 5,561,950	$ 1,086	$ 5,562,559	$ -
Ending Fund Balance					
95-300-0001	Fund Balance	$ -	$ 5,423	$ 5,423	$ 5,424

City of Copperas Cove, Texas
2012 Tax Notes
As of November 30, 2015

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
96-300-0001	Fund Balance	$ -	$ 60,451	$ -	$ 65,199
	Prior Period Adjustment	-	-	(56,365)	-
	Restated Fund balance	$ -	$ 60,451	$ (56,365)	$ 65,199
Revenues					
96-390-1001	Bond Proceeds	$ 903,635	$ -	$ 960,000	$ -
96-390-1002	Bond Discount or Premium	-	-	-	-
96-370-6001	Interest Revenue	-	48	1,258	11
96-390-6005	Miscellaneous Revenue		4,760	4,760	-
Total Revenues		$ 903,635	$ 4,808	$ 966,018	$ 11
Expenditures					
96-4190-3500-8402	Equipment-Electronics	$ 16,879	$ -	$ 16,879	$ -
96-4190-3500-2100	Minor Equipment Electronic	206	-	206	-
96-4190-3500-8404	Equipment -Software	4,721	-	4,721	-
96-4190-4210-8300	Vehicles	285,666	-	285,666	-
96-4190-4210-8400	Equipment -General	16,997	-	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	-	164,194	-
96-4190-4400-8100	Building Fire Station	3,026	60	60	-
96-4190-4400-8400	Equipment -General	75,691	-	75,691	-
96-4190-4400-8402	Equipment-Electronics	57,824	-	57,824	-
96-4190-5200-8404	Equipment -Software	622	-	300	-
96-4190-5300-8400	Equipment -General	65,775	-	65,775	-
96-4190-5430-8400	Equipment -General	15,909	-	15,909	-
96-4190-7500-6800	Professional Services	18,973	-	18,973	-
96-4190-7500-8505	Land Improvements	55,893	-	-	-
96-4190-7500-9049	Courtney Lane	100,660	-	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	-	20,599	-
Total Expenditures		$ 903,635	$ 60	$ 844,454	$ -
Ending Fund Balance					
96-300-0001	Fund Balance	$ -	$ 65,199	$ 65,199	$ 65,210

City of Copperas Cove, Texas

2012 Tax Notes

Water and Sewer

As of November 30, 2015

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
97-300-0001	Fund Balance	$ -	$ 4,074		$ 100
Revenues					
97-390-1001	Bond Proceeds	$ 155,000	$ -	$ 155,000	$ -
97-370-6001	Interest Revenue	-	1	100	-
97-390-6005	Miscellaneous Revenue		-	-	
Total Revenues		$ 155,000	$ 1	$ 155,100	$ -
Expenditures					
97-4616-8500-8300	Vehicles	$ 25,010	$ 3,975	$ 32,841	$ -
97-4616-8500-8400	Equipment General	75,347	-	67,516	-
97-4616-8500-8402	Equipment Electronics	9,353	-	9,353	-
97-4616-8500-9056	Hogg Mountain Land Purchase	39,608	-	39,608	-
97-4616-8500-8600	Bond Issuance Cost	5,682	-	5,682	-
Total Expenditures		$ 155,000	$ 3,975	$ 155,000	$ -
Ending Fund Balance					
97-300-0001	Fund Balance	$ -	$ 100	$ 100	$ 100

City of Copperas Cove, Texas

2012 Tax Notes

Solid Waste

As of November 30, 2015

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
98-300-0001	Fund Balance	$ -	$ 4,184		4,187
Revenues					
98-390-1001	Bond Proceeds	$ 180,000	$ -	$ 180,000	$ -
98-370-6001	Interest Revenue	-	3	246	1
Total Revenues		$ 180,000	$ 3	$ 180,246	$ 1
Expenditures					
98-4612-9500-8300	Vehicles	$ 12,000	$ -	$ 51,013	$ -
98-4612-9500-8400	Equipment General	150,000	-	113,407	-
98-4612-9500-8505	Land Improvements	10,000	-	5,039	-
98-4612-9500-8600	Bond Issuance Cost	8,000	-	6,600	-
Total Expenditures		$ 180,000	$ -	$ 176,059	$ -
Ending Fund Balance					
98-300-0001	Fund Balance	$ -	$ 4,187	$ 4,187	$ 4,188

City of Copperas Cove, Texas

2012 Tax Notes

Municipal Court

As of November 30, 2015

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
99-300-0001	Fund Balance	$ -	$ 1,989		$ 1,077
Revenues					
99-390-1001	Bond Proceeds	$ 30,000	$ -	$ 30,000	$ -
99-370-6001	Interest Revenue	-	-	30	-
Total Revenues		$ 30,000	$ -	$ 30,030	$ -
Expenditures					
99-4220-4102-8402	Equipment Electronics	$ 26,764	$ -	$ 25,767	$ -
99-4420-4102-9401	Interest 2012 Tax Note	-	912	2,088	-
99-4220-4102-8600	Bond Issuance Cost	3,236	-	1,098	-
Total Expenditures		$ 30,000	$ 912	$ 28,953	$ -
Ending Fund Balance					
99-300-0001	Fund Balance	$ -	$ 1,077	$ 1,077	$ 1,077

City of Copperas Cove, Texas
2013 Tax Notes
Tax Supported
As of November 30, 2015

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
84-300-0001	Fund Balance	$ -	$ 122,699		$ 107,130
Revenues					
84-390-1001	Bond Proceeds	$ 1,147,702	$ -	$ 1,147,702	$ -
84-370-6001	Interest Revenue	-	99	728	19
Total Revenues		$ 1,147,702	$ 99	$ 1,148,430	$ 19
Expenditures					
84-4190-4200-8500	Facilities	$ 37,134	$ -	$ 10,830	$ -
84-4190-4400-8500	Facilities	243,134	-	243,134	-
84-4190-4400-8100	Fire Station #2	35,766	-	-	-
84-4190-7100-8100	Building & Fixtures	60,000	15,668	15,668	-
84-4190-7500-6800	Professional Service	751,474	-	751,474	-
84-4190-7500-8510	Property Purchase	2,471	-	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	-	17,723	-
Total Expenditures		$ 1,147,702	$ 15,668	$ 1,041,300	$ -
Ending Fund Balance					
84-300-0001	Fund Balance	$ -	$ 107,130	$ 107,130	$ 107,149

City of Copperas Cove, Texas
2013 Tax Notes
Water and Sewer
As of November 30, 2015

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
85-300-0001	Fund Balance	$ -	$ 476,513		$ 351,238
Revenues					
85-390-1001	Bond Proceeds	$ 634,661	$ -	$ 634,661	$ -
85-370-6001	Interest Revenue	-	221	394	43
Total Revenues		$ 634,661	$ 221	$ 635,055	$ 31
Expenditures					
85-4425-8200-8400	Equipment General	$ 10,905	$ -	$ 10,905	$ -
85-4425-8200-9057	Taylor Mountain Tank	50,000	20,000	50,000	-
85-4425-8200-9058	Insta-Valves	43,000	-	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	-	17,293	-
85-4425-8200-9063	SW Water Improvements	411,036	63,358	63,358	2,411
85-4425-8500-9030	NE Sewer Line Project	30,742	30,742	30,742	-
85-4425-8100-8300	Vehicles	11,396	11,396	11,396	-
85-4425-8500-9970	Grant Match	60,288	-	60,288	-
Total Expenditures		$ 634,661	$ 125,496	$ 283,817	$ 2,411
Ending Fund Balance					
85-300-0001	Fund Balance	$ -	$ 351,238	$ 351,238	$ 348,858

City of Copperas Cove, Texas

2013 PPFCO

As of November 30, 2015

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
36-300-0001	Fund Balance	$ -	$ 594,262		$ 11,824
Revenues					
36-390-1001	Bond Proceeds	$ 630,000	$ -	$ 630,000	$ -
36-370-6001	Interest Revenue	-	169	315	1
36-390-6005	Miscellaneous Revenue	-	-	-	
Total Revenues		$ 630,000	$ 169	$ 630,315	$ 1
Expenditures					
36-4190-4400-8300	Vehicles	$ 505,590	$ 503,990	$ 503,990	$ -
36-4190-4400-8400	Equipment -General	78,617	78,617	78,617	-
36-4190-4400-8402	Equipment -Electronic	11,059	-	9,296	-
36-4190-7500-9500	BIC	34,734	-	26,588	-
Total Expenditures		$ 630,000	$ 582,607	$ 618,491	$ -
Ending Fund Balance					
36-300-0001	Fund Balance	$ -	$ 11,824	$ 11,824	$ 11,825

City of Copperas Cove, Texas
2014 CO Water & Sewer Fund
As of November 30, 2015

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
32-300-0001	Fund Balance	$ -	$ 6,362,512		$ 5,646,136
Revenues					
32-390-1001	Bond Proceeds	$ 6,718,964	$ -	$ 6,718,964	$ -
32-390-1004	Bond Premium	141,274	-	141,274	-
32-370-6001	Interest Revenue	-	22,249	22,755	791
32-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		$ 6,860,238	$ 22,249	$ 6,882,993	$ 791
Expenditures					
32-4425-8100-8300	Vehicles	$ 22,631	$ -	$ 16,871	$ -
32-4425-8200-8300	Vehicles	52,000	6,072	43,177	-
32-4425-8200-8400	Equipment - General		3,158	3,158	-
32-4425-8200-9033	SE Bypass Project	294,309	-	-	-
32-4425-8200-9057	Taylor Mountain Tank	375,000	262,489	262,632	-
32-4425-8200-9058	Insta-valves	46,000	-	37,900	-
32-4425-8200-9063	SW Water Improvements	2,200,964	61,532	143,032	-
32-4425-8300-8300	Vehicles	46,000	-	43,204	-
32-4425-8400-9015	NW WWTP Improvement	3,615,000	405,374	538,484	20,470
32-4425-8500-9500	BIC	148,400	-	148,399	-
32-4425-8500-9920	Contingency	59,934	-	-	-
Total Expenditures		$ 6,860,238	$ 738,625	$ 1,236,857	$ 20,470
Ending Fund Balance					
32-300-0001	Fund Balance	$ -	$ 5,646,136	$ 5,646,136	$ 5,626,457

City of Copperas Cove, Texas
2014 CO Tax Supported Fund
As of November 30, 2015

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
31-300-0001	Fund Balance	$ -	$ 1,492,626		$ 1,029,701
Revenues					
31-390-1001	Bond Proceeds	$ 2,321,036	$ -	$ 2,321,036	$ -
31-390-1004	Bond Premium	37,845	-	37,845	-
31-370-6001	Interest Revenue	-	2,159	2,270	136
31-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		$ 2,358,881	$ 2,159	$ 2,361,151	$ 136
Expenditures					
31-4190-2100-8100	Building & Fixtures	$ 84,100	$ -	$ 84,100	$ -
31-4190-3500-8402	Equipment- Electronic	3,544	-	3,544	-
31-4190-3500-8404	Equipment -Software	27,031	891	26,697	-
31-4190-4100-8100	Building & Fixtures	13,000	10,700	10,700	9,935
31-4190-4100-8402	Equipment- Electronic	18,455	10,342	10,342	-
31-4190-4200-8300	Vehicles	206,819	105,300	206,272	-
31-4190-4200-8400	Equipment - General	26,407	12,514	16,254	-
31-4190-4200-8402	Equipment- Electronic	88,800	23,313	103,617	-
31-4190-4200-8404	Equipment -Software	115,525	-	75,800	-
31-4190-4300-8300	Vehicles	44,347	-	44,347	-
31-4190-4400-8100	Building & Fixtures	293,396	33,206	33,206	1,229
31-4190-4400-8300	Vehicles	49,044	39,149	49,024	-
31-4190-4400-8400	Equipment - General	28,610	1,850	28,389	-
31-4190-5300-8300	Vehicles	129,156	26,015	126,842	-
31-4190-5300-8400	Equipment - General	186,724	-	186,724	-
31-4190-5300-9033	SE Bypass Project	638,206	-	-	
31-4190-5300-9065	West Monument Sign	55,001	3,557	3,557	-
31-4190-5410-8400	Equipment - General	8,889	-	8,889	-
31-4190-5500-8300	Vehicles	60,000	-	47,569	-
31-4190-7200-8300	Vehicles	16,871	16,871	16,871	-
31-4190-7500-8402	Equipment- Electronic	-	6,253	6,253	-
31-4190-7500-9043	Document Imaging	6,069	-	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	201,017	175,123	191,640	-
31-4190-7500-9920	Contingency	13,125	-	-	-
31-4190-7500-9500	BIC	44,745	-	44,745	-
Total Expenditures		$ 2,358,881	$ 465,084	$ 1,331,450	$ 11,164
Ending Fund Balance					
31-300-0001	Fund Balance	$ -	$ 1,029,701	$ 1,029,701	$ 1,018,673

City of Copperas Cove, Texas
2014 SW Fund
As of November 30, 2015

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
33-300-0001	Fund Balance	$ -	$ 385,217		$ 2,800
Revenues					
33-390-1001	Bond Proceeds	$ 385,000	$ -	$ 385,000	$ -
33-390-1004	Bond Premium	7,628	-	7,628	-
33-370-6001	Interest Revenue	-	40	258	1
33-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		$ 392,628	$ 40	$ 392,886	$ 1
Expenditures					
33-4430-9102-8300	Vehicles	$ 140,000	$ 166,637	$ 166,637	$ -
33-4430-9104-8300	Vehicles	239,000	215,820	215,820	-
33-4430-9500-9500	BIC	7,629	-	7,629	-
33-4430-9500-9500	Contingency	5,999	-		
Total Expenditures		$ 392,628	$ 382,457	$ 390,086	$ -
Ending Fund Balance					
33-300-0001	Fund Balance	$ -	$ 2,800	$ 2,800	$ 2,801

City of Copperas Cove, Texas
2015 CO Tax Supported
As of November 30, 2015

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
37-300-0001	Fund Balance	$ -	$ -		$ 3,089,753
Revenues					
37-390-1001	Bond Proceeds	$ 3,055,000	$ 3,055,000	$ 3,055,000	$ -
37-390-1004	Bond Premium	104,279	104,279	104,279	-
37-370-6001	Interest Revenue	-	259	259	533
37-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		$ 3,159,279	$ 3,159,538	$ 3,159,538	$ 533
Expenditures					
37-4190-3500-8100	Building- Information system	$ 1,500,000	$ -	$ -	$ 7,900
37-4190-4300-8600	Land- Animal Kennel	12,000	-	-	-
37-4190-4400-8100	Fire Station #2	458,000	-	-	-
37-4190-5300-9033	SE Bypass Project	600,000	-	-	-
37-4190-5300-9067	Business US 190 Redesign	300,000	-	-	-
37-4190-5320-9066	Avenue D Sidewalk	84,000	35,490	35,490	-
37-4190-5320-9068	South FM 116 Sidewalk	84,000	-	-	-
37-4190-5410-8100	Building- Park Maint.	84,000	-	-	-
37-4190-7500-9500	BIC	37,279	34,295	34,295	-
Total Expenditures		$ 3,159,279	$ 69,785	$ 69,785	$ 7,900
Ending Fund Balance					
37-300-0001	Fund Balance	$ -	$ 3,089,753	$ 3,089,753	$ 3,082,386

City of Copperas Cove, Texas
2015 CO Water & Sewer
As of November 30, 2015

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
38-300-0001	Fund Balance	$ -	$ -		$ 3,853,268
Revenues					
38-390-1001	Bond Proceeds	$ 4,665,000	$ 4,665,000	$ 4,665,000	$ -
38-390-1004	Bond Premium	161,909	161,909	161,909	-
38-370-6001	Interest Revenue	-	327	327	648
38-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		$ 4,826,909	$ 4,827,236	$ 4,827,236	$ 648
Expenditures					
38-4425-8100-8300	Vehicles	$ 22,631	$ -	$ -	$ -
38-4425-8200-8300	Vehicles	100,000	-	-	-
38-4425-8200-8400	Equipment General	20,000	-	-	-
38-4425-8200-9063	SW Water Improvements	2,052,000	-	-	-
38-4425-8300-9069	City Park Sewer Line	240,897	-	-	-
38-4425-8402-9070	South Skimmer Pipe	172,500	-	-	-
38-4425-8500-9064	FM 116 Utilities Relocation	2,072,900	927,318	927,318	-
38-4190-7500-9500	BIC	53,881	46,650	46,650	-
Total Expenditures		$ 4,734,809	$ 973,968	$ 973,968	$ -
Ending Fund Balance					
38-300-0001	Fund Balance	$ 92,100	$ 3,853,268	$ 3,853,268	$ 3,853,916

City of Copperas Cove, Texas

2015 CO SW Fund

As of November 30, 2015

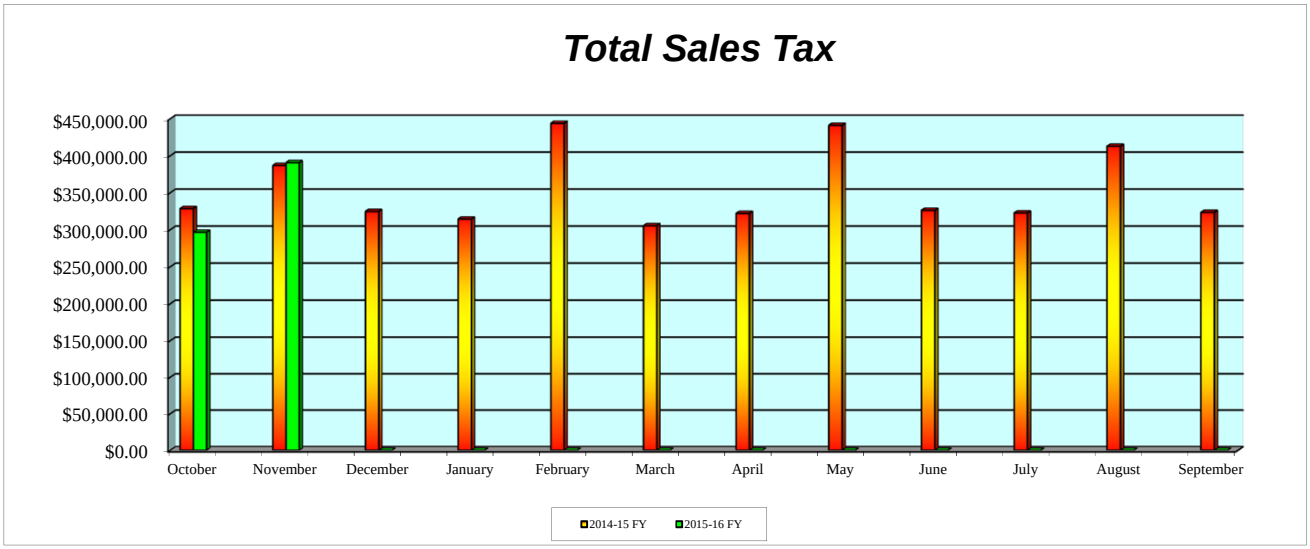
Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
39-300-0001	Fund Balance	$ -	$ -		$ 369,044
Revenues					
39-390-1001	Bond Proceeds	$ 380,000	$ 380,000	$ 380,000	$ -
39-390-1004	Bond Premium	13,862	13,862	13,862	-
39-370-6001	Interest Revenue	-	32	32	65
39-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		$ 393,862	$ 393,894	$ 393,894	$ 65
Expenditures					
39-4430-9200-8400	Equipment General Scale	$ 55,000	$ -	$ -	$ -
39-4430-9200-9067	Tipping Floor	330,000	17,250	17,250	-
39-4190-7500-9500	BIC	8,862	7,600	7,600	-
	Contingency	-	-	-	-
Total Expenditures		$ 393,862	$ 24,850	$ 24,850	$ -
Ending Fund Balance					
39-300-0001	Fund Balance	$ -	$ 369,044	$ 369,044	$ 369,109

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2014-15)
As of NOVEMBER 30, 2015 (FY 2015-16)

Fiscal Year 2014-15	City's Revenue	EDC's Revenue	Total Sales Tax
October	$219,003.47	$109,501.74	$328,505.21
November	$257,859.87	$128,929.94	$386,789.81
December	$216,446.45	$108,223.23	$324,669.68
January	$209,649.35	$104,824.68	$314,474.03
February	$295,898.47	$147,949.22	$443,847.70
March	$203,559.59	$101,779.78	$305,339.38
April	$214,653.29	$107,326.65	$321,979.94
May	$294,097.22	$147,048.61	$441,145.83
June	$217,498.65	$108,749.30	$326,247.97
July	$215,035.65	$107,517.83	$322,553.48
August	$275,209.20	$137,604.60	$412,813.80
September	$215,609.55	$107,804.78	$323,414.33
Total	$2,834,520.76	$1,417,260.33	$4,251,781.11

Fiscal Year 2015-16	City's Revenue	EDC's Revenue	Total Sales Tax
October	$197,764.96	$98,882.48	$296,647.44
November	$260,459.64	$130,229.82	$390,689.46
December	$0.00	$0.00	$0.00
January	$0.00	$0.00	$0.00
February	$0.00	$0.00	$0.00
March	$0.00	$0.00	$0.00
April	$0.00	$0.00	$0.00
May	$0.00	$0.00	$0.00
June	$0.00	$0.00	$0.00
July	$0.00	$0.00	$0.00
August	$0.00	$0.00	$0.00
September	$0.00	$0.00	$0.00
Total	$458,224.60	$229,112.30	$687,336.90

NOTE 1 - Total revenues collected for sales tax by the month ending November 30, 2015, in FY 2015-16 was $,687,336.90 ($458,224.60 City's revenues and $229,112.30 EDC's revenues); total revenues collected for sales tax by the month ending November 30, 2014 in FY 2014-15 was $715,295.01 ($476,863.34 City's revenues and $238,431.67 EDC's revenues).



* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of November 30, 2015 (FY 2015-16)

FUNDS IN INVESTMENT ACCOUNTS		
TEXSTAR	$	-
TEXPOOL	$	17,759,969.82
MONEY MARKET ACCOUNT		5,058,855.31
MUNIBONDS		263,920.50
Subtotal on Funds in Investment Pools	$	23,082,745.63
CHECKING ACCOUNTS		
Master Account	$	5,528,709.56
Accounts Payable		1,106,219.25
Payroll		208,592.58
Rental Rehab		15,373.75
Police Department Funds		16,092.63
Law Enforcement Explorer Program		7,760.12
Law Enforcement Block Grant		8,143.23
Non-Interest Bearing Account - Grants and Court Bonds		211.00
Subtotal Checking Accounts		$6,891,102.12
SAVINGS ACCOUNTS (Per Quarterly Stmts)		
Subdivision Escrow	$	2,551.08
Pending Forfeitures		33,265.24
Subtotal Savings Accounts		$35,816.32
TOTAL INVESTMENTS & CASH ACCOUNTS	**$**	**30,009,664.07**

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of November 30, 2015 (FY 2015-16)

FUND	TOTAL CASH & INVESTMENTS
General Fund	$5,044,119.74
Water & Sewer Fund	$5,217,885.35
Solid Waste Fund	$1,663,452.34
2014 CO W&S	$5,637,207.72
2014 CO Tax Supported	$1,024,440.03
Drainage Utility Fund	$1,732,434.73
General Obligation Interest & Sinking Fund	$400,026.94
Municipal Golf Course Fund	($1,071,714.72)
Small Business Revolving Loan Fund	$89,401.71
2013 PPFCO	$11,827.01
Hotel/Motel Tax Fund	$140,405.95
Animal Shelter Donations Fund	$11,389.33
PEG Fund	$137,372.65
City-Wide Donations Fund	$67,084.34
City Wide Grants	($4,699.42)
FEMA Grant Funds	$9.37
Municipal Court Efficiency	$12,749.85
Municipal Court Technology	$4,147.06
Municipal Court Security	$27,905.65
Police Restricted Fund	$34,901.03
Police Federal Seizure Fund	$2,104.23
Law Enforcement Explorer Program	$9,136.14
Law Enforcement Block Grant Fund	$13,307.59
Fire Department Grant Fund	$9,458.32
Step Grant	$3,306.65
Tobacco Grant	$8,014.01
FM 1113 Grant	$50,332.49
2006 Limited Tax Notes	$45.10
2015 CO Tax Supported	$3,076,324.35
2015 CO Solid Waste Fund	$367,522.73
2015 CO Water & Sewer	$3,749,886.86
2012 Limited Tax Notes Tax supported	$65,210.07
2010 General Obligation (Water & Sewer)	$2,052.61
2010 Tax Notes (Water & Sewer)	$384,751.09
2010 Tax Notes (Tax Supported)	$0.00
2012 Limited Tax Notes Water and Sewer	$99.87
2010A Tax Notes (Tax Supported)	$12,927.24
2010A Tax Notes (Water & Sewer)	$0.00
W & S Loan Fund	$4,950.96
2011 Tax Notes	$42,890.16
2011 General Obligation Bonds	$5,423.89
Reliever Route	$0.00
2012 Limited Tax Notes Municipal Court	$1,078.15
2012 Limited Tax Notes Solid Waste	$4,186.74
2013 Limited Tax Notes Solid Waste	$53,307.00
2013 Limited Tax Notes Golf	$0.00
2013GO Tax Supported	$282,564.34
2014 CO Golf Course Fund	$0.00
2014 CO SW Fund	$2,801.88
2013 Limited Tax Notes Tax supported	$107,148.95
2013 Tax Notes (Water & Sewer)	$348,869.93
2012 General Obligation (Water & Sewer)	$1,221,616.23
TOTAL CASH & INVESTMENTS	**$ 30,009,664.24**

RECAP OF CASH & INVESTMENTS:		
INVESTMENTS IN TEXPOOL	$	17,759,969.82
CASH IN BANK		12,249,694.42
TOTAL CASH & INVESTMENTS	**$**	**30,009,664.24**

CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of November 30, 2015 (FY 2015-16)

As of November 30, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, CD's, MuniBonds and bank deposits with the City's local depository.
This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 11/01/30	Investments	Redemptions	Accrued Interest	Book Value 11/30/15	Market Value 11/30/15
General Fund	$ 2,222,708.70	$ -	$ -	$ 201.78	$ 2,222,910.48	$ 2,222,910.48
Water & Sewer Fund	1,737,958.83	-	-	157.81	1,738,116.64	1,738,116.64
Solid Waste Fund	366,174.80	-	-	33.24	366,208.04	366,208.04
Drainage Utility Fund	441,684.23	-	-	40.16	441,724.39	441,724.39
Interest & Sinking Fund	69,127.39	-	-	6.25	69,133.64	69,133.64
Small Business Revolving Loan Fund	78,731.29	-	-	7.20	78,738.49	78,738.49
2013 PPFCO	11,825.90	-	-	1.11	11,827.01	11,827.01
Municipal Court Efficiency	13,554.66	-	-	1.20	13,555.86	13,555.86
Municipal Court Technology	9,796.39	-	-	0.89	9,797.28	9,797.28
Municipal Court Security	5,870.83	-	-	0.59	5,871.42	5,871.42
2015 CO Tax Supported	3,084,683.38	-	-	280.05	3,084,963.43	3,084,963.43
2015 CO Water & Sewer	3,749,546.44	-	-	340.42	3,749,886.86	3,749,886.86
2015 CO Solid Waste Fund	375,388.60	-	-	34.13	375,422.73	375,422.73
2010 General Obligation (Water & Sewe	2,052.31	-	-	0.30	2,052.61	2,052.61
2010 Tax Notes (Water & Sewer)	384,716.16	-	-	34.93	384,751.09	384,751.09
2010A Tax Notes (Tax Supported)	17,291.52	-	-	1.58	17,293.10	17,293.10
2011 Revenue and Limited Tax Notes	42,886.29	-	-	3.87	42,890.16	42,890.16
2011 GO Bonds Tax Supported	6,509.46	-	-	0.60	6,510.06	6,510.06
2012 Tax Note Supported	60,443.48	-	-	5.51	60,448.99	60,448.99
2012 Tax Note (Solid Waste)	4,186.04	-	-	0.30	4,186.34	4,186.34
2012 General Obligation (Water & Sewe	955,998.21	-	-	86.79	956,085.00	956,085.00
2013Tax Note (Solid Waste)	53,302.18	-	-	4.82	53,307.00	53,307.00
2013Tax Note (Water and Sewer)	13,349.56	-	-	1.18	13,350.74	13,350.74
2013 Tax Note Supported	107,139.22	-	-	9.73	107,148.95	107,148.95
2013 GO Tax Supported	1,675,739.70	-	-	152.18	1,675,891.88	1,675,891.88
2014 CO SW	2,798.05	-	-	0.30	2,798.35	2,798.35
2014 CO Tax Supported	202,949.49	-	-	18.46	202,967.95	202,967.95
2014 CO W&S	2,061,944.10	-	-	187.23	2,062,131.33	2,062,131.33
Reliever Route	-	-	-		-	-
Total TEXPOOL Investments	$ 17,758,357.21	$ -	$ -	$ 1,612.61	$ 17,759,969.82	$ 17,759,969.82

Total Investments	$ 17,758,357.80	$ -	$ 0.59	$ 1,612.61	$ 17,759,969.82	$ 17,759,969.82

TEXPOOL
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

Monthly Newsletter: December 2015

ANNOUNCEMENTS

We would like to recognize and welcome the following entities who joined the TexPool program in November 2015:

TexPool

McClennan County District Attorney

TexPool *Prime*

McClennan County District Attorney

Upcoming Events

12/06/2015 – 12/08/2015
GTOT
Houston

01/24/2016 – 01/27/2016
TASA MidWinter Conference
Austin

02/29/2016 – 03/04/2016
TASBO Annual Conference
Dallas

TexPool Advisory Board Members

Jose Elizondo, Jr.
Georgia Sanchez
Patrick Krishock
Michele Tuttle
Vivian Wood
Jerry Dale
Sharon Matthews
David Landeros

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

For more information visit www.texpool.com.

Economic and Market Commentary:
Finally time to kick rates off the ground

December 1, 2015

This year marks the 50th anniversary of the beloved TV special, "A Charlie Brown Christmas." But for cash managers, the more apt Peanuts reference is Lucy pulling that football at the last second when Charlie Brown runs to kick it. Federal Reserve Chair Janet Yellen has played her best Lucy impression by postponing an expected liftoff several times already this year.

We—and the majority of the market—think the Fed will raise rates in its December policy-making meeting. A data-dependent Fed will likely find current economic numbers acceptable when it meets Dec. 15-16 even if inflation continues to be low. The labor market has been strong and even the softening in the residential housing has been offset somewhat by corporate sales. Of course, geopolitical violence could derail a hike if everyone responds to it by staying home to watch CNN instead of shopping or eating out. The Fed is concerned about negative externalities and is assessing all avenues, but most lead to a hike.

If that does occur, some have raised concerns about whether rates on money market securities will follow suit given the extreme demand for these types of securities. We believe the Fed's monetary policy tool of the overnight reverse repo facility will not only

(continued page 6)

Performance as of November 30, 2015

	TexPool	TexPool *Prime*
Current Invested Balance	$12,046,105,287.35	$1,158,650,077.62
Weighted Average Maturity**	44 Days	34 Days
Weighted Average Life**	75 Days	42 Days
Net Asset Value	0.99991	0.99997
Total Number of Participants	2,345	196
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	$1,091,656.94	$157,042.45
Management Fee Collected	$386,341.06	$35,977.22
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	$12,068,354,431.46	$1,044,411,903.31
Average Monthly Rate*	0.11%	0.18%
Average Weighted Average Maturity**	46 Days	37 Days
Average Weighted Average Life**	78 Days	48 Days

**This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.*
***See page 2 for definitions.*

TexPool Participant Services
1001 Texas Avenue, Suite 1400 · Houston, TX 77002
Phone: 1-866-TEXPOOL (839-7665) · Fax: 1-866-839-3291 · TexPool.com

Managed and Serviced by Federated®
G35884-24 (12/15)

Portfolio by Maturity (%)

As of November 30, 2015

- 1-7 days **36.1**
- 8-30 days **22.9**
- 31-90 days **23.6**
- 91-180 days **11.0**
- 181+ days **6.4**

Portfolio by Type of Investment (%)

As of November 30, 2015

- Agencies **55.9**
- Repurchase Agreements **21.1**
- Treasurys **20.7**
- Money Market Funds **2.3**

Portfolio Asset Summary as of November 30, 2015

	Book Value	Market Value
Uninvested Balance	$697,748.61	$697,748.61
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	1,570,284.27	1,570,284.27
Interest and Management Fees Payable	-1,091,696.74	-1,091,696.74
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-15,046.49	0.00
Repurchase Agreements	2,544,241,000.00	2,544,213,859.25
Mutual Fund Investments	0.00	0.00
Government Securities	6,098,418,971.67	6,097,846,241.17
US Treasury Bills	1,689,944,247.25	1,689,944,550.00
US Treasury Notes	1,712,339,778.78	1,711,858,291.41
Total	**$12,046,105,287.35**	**$12,045,039,277.97**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	575	$3,692,033,442.48
Higher Education	57	$889,596,881.27
Healthcare	81	$254,155,543.92
Utility District	729	$1,559,140,695.05
City	453	$3,510,249,155.69
County	179	$983,184,420.77
Other	271	$1,150,095,757.04

****Definition of Weighted Average Maturity and Weighted Average Life**

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.

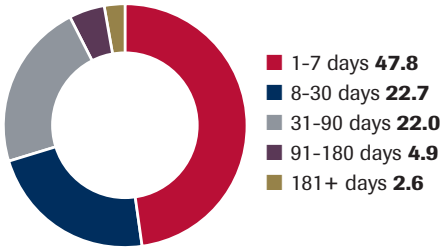
Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
11/1	0.0954%	0.000002613	$12,347,881,934.92	1.00002	45	80
11/2	0.0914%	0.000002503	$12,311,126,072.71	1.00005	44	78
11/3	0.0935%	0.000002563	$12,217,188,692.13	1.00003	44	76
11/4	0.0934%	0.000002558	$12,164,062,764.53	1.00003	44	76
11/5	0.0963%	0.000002638	$12,174,894,256.90	1.00002	46	79
11/6	0.0958%	0.000002624	$12,216,971,969.32	1.00001	46	80
11/7	0.0958%	0.000002624	$12,216,971,969.32	1.00001	46	80
11/8	0.0958%	0.000002624	$12,216,971,969.32	1.00001	46	80
11/9	0.1144%	0.000003134	$12,181,006,722.61	1.00000	44	77
11/10	0.1143%	0.000003131	$12,200,099,038.62	0.99995	44	77
11/11	0.1143%	0.000003131	$12,200,099,038.62	0.99995	44	77
11/12	0.1156%	0.000003166	$12,215,042,417.17	0.99995	44	76
11/13	0.1187%	0.000003252	$12,171,224,978.12	0.99994	45	77
11/14	0.1187%	0.000003252	$12,171,224,978.12	0.99994	45	77
11/15	0.1187%	0.000003252	$12,171,224,978.12	0.99994	45	77
11/16	0.1215%	0.000003330	$11,952,931,431.01	0.99994	44	75
11/17	0.1238%	0.000003393	$11,920,947,866.04	0.99994	48	78
11/18	0.1302%	0.000003566	$11,963,848,452.51	0.99995	48	80
11/19	0.1163%	0.000003185	$11,954,952,992.13	0.99994	48	79
11/20	0.1125%	0.000003083	$11,759,124,390.61	0.99995	50	82
11/21	0.1125%	0.000003083	$11,759,124,390.61	0.99995	50	82
11/22	0.1125%	0.000003083	$11,759,124,390.61	0.99995	50	82
11/23	0.1109%	0.000003038	$11,728,597,250.17	0.99995	47	79
11/24	0.1057%	0.000002895	$11,867,791,641.71	0.99994	46	76
11/25	0.1104%	0.000003025	$12,020,464,936.24	0.99991	46	76
11/26	0.1104%	0.000003025	$12,020,464,936.24	0.99991	46	76
11/27	0.1185%	0.000003246	$12,040,387,732.69	0.99991	47	78
11/28	0.1185%	0.000003246	$12,040,387,732.69	0.99991	47	78
11/29	0.1185%	0.000003246	$12,040,387,732.69	0.99991	47	78
11/30	0.1199%	0.000003285	$12,046,105,287.35	0.99991	44	75
Average:	**0.1105%**	**0.000003026**	**$12,068,354,431.46**	**0.99996**	**46**	**78**

TexPool *PRIME*

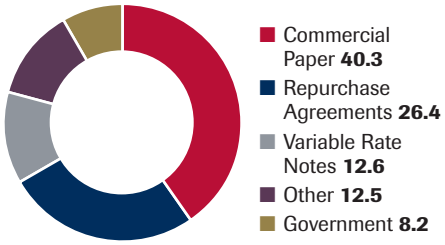
Portfolio by Maturity (%)

As of November 30, 2015



Portfolio by Type of Investment (%)

As of November 30, 2015



Portfolio Asset Summary as of November 30, 2015

	Book Value	Market Value
Uninvested Balance	$14,212.76	$14,212.76
Receivable for Investments Sold	392,342.86	392,342.86
Accrual of Interest Income	0.00	0.00
Interest and Management Fees Payable	-157,042.18	-157,042.18
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-1,552.57	-1,552.57
Repurchase Agreements	305,565,000.00	305,565,000.00
Commercial Paper	467,185,336.18	467,202,977.25
Bank Instruments	65,244,700.12	65,198,020.00
Mutual Fund Investments	145,018,802.03	145,018,802.03
Government Securities	29,987,866.66	29,989,460.00
Variable Rate Notes	145,400,411.76	145,392,607.00
Total	**$1,158,650,077.62**	**$1,158,614,827.15**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	85	$605,541,106.14
Higher Education	8	$50,417,704.68
Healthcare	10	$10,021,518.03
Utility District	8	$68,904,501.67
City	39	$218,699,331.93
County	23	$92,355,819.27
Other	23	$110,994,713.77

TexPool *PRIME*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool *Prime* Invested Balance	NAV	WAM Days	WAL Days
11/1	0.1528%	0.000004187	$995,039,808.49	1.00002	36	50
11/2	0.1659%	0.000004546	$996,194,881.20	1.00002	34	47
11/3	0.2955%	0.000008096	$1,022,419,042.61	1.00002	33	46
11/4	0.1591%	0.000004358	$1,023,457,538.83	1.00002	32	45
11/5	0.1561%	0.000004277	$1,025,212,017.14	1.00002	32	45
11/6	0.1558%	0.000004269	$1,031,869,641.45	1.00001	33	45
11/7	0.1558%	0.000004269	$1,031,869,641.45	1.00001	33	45
11/8	0.1558%	0.000004269	$1,031,869,641.45	1.00001	33	45
11/9	0.1701%	0.000004660	$1,033,017,357.51	1.00001	30	42
11/10	0.1751%	0.000004797	$1,034,072,044.07	1.00000	37	49
11/11	0.1751%	0.000004797	$1,034,072,044.07	1.00000	37	49
11/12	0.1914%	0.000005243	$1,015,916,192.57	1.00001	39	51
11/13	0.1981%	0.000005427	$1,006,526,600.91	1.00001	39	52
11/14	0.1981%	0.000005427	$1,006,526,600.91	1.00001	39	52
11/15	0.1981%	0.000005427	$1,006,526,600.91	1.00001	39	52
11/16	0.2076%	0.000005689	$1,031,269,370.95	1.00001	37	48
11/17	0.1958%	0.000005365	$1,025,538,334.86	1.00001	37	47
11/18	0.1711%	0.000004687	$1,029,154,300.50	1.00001	36	47
11/19	0.1810%	0.000004958	$1,033,472,474.02	1.00001	39	49
11/20	0.1896%	0.000005194	$1,014,839,126.20	0.99999	43	54
11/21	0.1896%	0.000005194	$1,014,839,126.20	0.99999	43	54
11/22	0.1896%	0.000005194	$1,014,839,126.20	0.99999	43	54
11/23	0.1876%	0.000005141	$1,026,662,562.34	1.00000	41	51
11/24	0.1844%	0.000005051	$1,037,665,569.98	0.99999	40	49
11/25	0.1757%	0.000004813	$1,143,908,634.50	0.99997	36	45
11/26	0.1757%	0.000004813	$1,143,908,634.50	0.99997	36	45
11/27	0.1855%	0.000005083	$1,121,006,702.61	0.99997	36	45
11/28	0.1855%	0.000005083	$1,121,006,702.61	0.99997	36	45
11/29	0.1855%	0.000005083	$1,121,006,702.61	0.99997	36	45
11/30	0.1832%	0.000005019	$1,158,650,077.62	0.99997	34	42
Average:	**0.1830%**	**0.000005014**	**$1,044,411,903.31**	**1.00000**	**37**	**48**

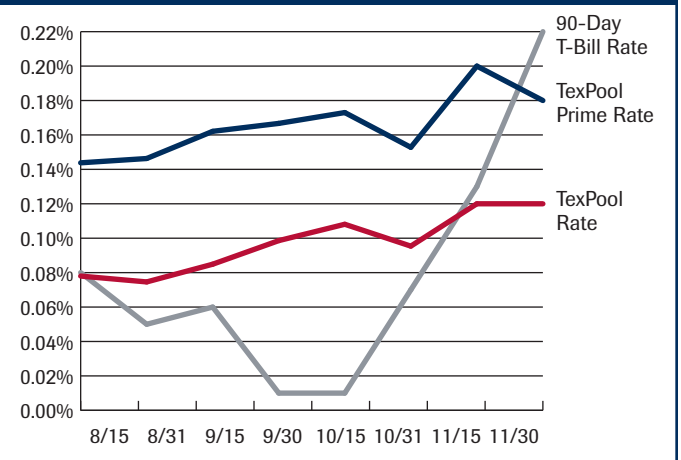
Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

continue to be effective at establishing a floor under short-term interest rates but also provide adequate supply for those with which it trades. The New York Fed holds over $2.5 trillion of Treasury securities on its balance sheet that it can make available for reverse-repo transactions with approved counterparties, of which we are one. This gives eligible participants a place to invest if traditional markets appear too expensive.

We have already seen an increase in the London interbank offered rate (Libor) over the course of November in anticipation of the Fed move. But the flip side is you won't see the whole curve shift up by 25 basis points if the Fed moves to a 25-50 basis-point target range because it is already 75% of the way there. Over November, 1-month Libor increased from 19 basis points to 24, 6-month from 55 to 65 and 1-year from 86 to 97. So the curve might shift less than 10 basis points.

It's important to realize that different money funds in the marketplace have different composition and so may adjust to the rate hikes at different speeds. The higher overnight positions in government funds may mean that these funds adjust more quickly. Municipals would be next because of their use of 7-day variable rate demand notes (VRDNs)—within a week they should catch up to the direct market. Prime funds would be third, lagging around one-to-two months because they don't have as much in the overnight or 7-day spaces. In preparation, we continue to have shorter Weighted Average Maturity (WAM), down in the mid to high 30s for the most part, high percentages of floating rate securities and an ample amount of liquidity.

TexPool & TexPool *Prime* vs. 90-Day Treasury Bill



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.