

City of Copperas Cove City Council Agenda Item Report

May 6, 2016

Contact – Velia Key, Director of Financial Services, 547-4221
vkey@copperascovetx.gov

SUBJECT: Financial Report for the Month March 2016.

1. BACKGROUND/HISTORY

The report provides a detailed analysis of the City's financial condition and results of operations for the month ended March 2016.

2. FINDINGS/CURRENT ACTIVITY

None.

3. FINANCIAL IMPACT

None.

4. ACTION OPTIONS/RECOMMENDATION

None.



“The City Built for Family Living”

Finance Department

May 3, 2016

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of March 2016. The responses to the RFP for Audit Services for FY 2016, are due to the Finance Department on May 6, 2016 at Noon. The Audit Committee is scheduled to meet on May 11, 2016, to review all RFP's responses.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the Golf Course Fund. The Golf Course operating expenses exceeded operating revenues by \$102,871. The fund collected \$21,750 of the budgeted revenues in March 2016. The General Fund continues to cover the deficit in the Golf Course, and City staff continues to monitor the expenses in the Golf Course Fund.

The key economic indicators provide some insight for the financial activity of the City. The Finance Department estimated the revenue for sales tax for the month of March 2016, because sales tax reporting experiences a two (2) month lag. Sales tax revenue collections Year-To-Date decreased by \$14,306 in comparison to the prior year. The number of active water utility accounts showed an increase of accounts in comparison to the number of active accounts as of March 2015. The unemployment rate in the City showed a decrease in comparison to the percentage as of March 2015. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We hope regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key
Director of Financial Services

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City of Copperas Cove
Financial Summary by Fund
March 31, 2016

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$2,422,294.
- Property tax revenue for March 2016 is \$66,407 or \$9,510 above the \$56,897 collected last March. Year-to-date property tax revenue is at \$5,799,859 or 5.2% below prior year-to-date collections of \$6,119,761.
- Year-to-date sales tax revenue of \$ 1,436,578 reflects \$14,306 or 0.9% decrease from the prior fiscal year.
- Year-to-date franchise tax revenue of \$135,480 is \$16,317 or 10.7% below prior year-to-date revenue.
- Interest earnings year-to-date of \$9,352 increased by \$1,963 or 27% above the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$7,014,598 reflect a decrease of 1.28% below prior year-to-date expenditures of \$7,106,122.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$1,598,380.
- Water revenue totaled \$397,023 for the month. This is \$35,672 or 8.2% below March 2015. Year-to-date water revenue is at \$2,682,754 which is above the prior year-to-date revenue by \$56,265 or 2.1%.
- Sewer revenue totaled \$399,458 for the month. This is \$33,876 or 7.8% below March 2015. Year-to-date sewer revenue is at \$2,518,513 which is above the prior year-to-date revenue by \$73,931 or 3%.
- Interest earnings year-to-date of \$4,518 increased by \$1,695 or 60% above the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$4,815 for the month; \$26,190 year-to-date.
- Water tap fees produced revenues of \$4,300 for the month; \$16,655 year-to-date.
- Sewer tap fees produced revenues of \$1,200 for the month; \$5,040 year-to-date.
- Expenses year-to-date of \$3,813,351 reflect an increase of 0.2% from prior year-to-date expenses of \$3,805,895.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$451,176.
- Sanitary landfill fees for March 2015 are \$52,510; compared to \$42,743 collected in March 2015. Year-to-date revenue is at \$286,964 which is above the prior year to-date revenue by \$46,522 or 36%.
- Refuse collection fees are \$274,887 for the month; an increase of \$8,682 from March 2015. Year-to-date revenue is at \$1,646,997 which is above the prior year-to-date revenue by \$56,475 or 3.6%.
- Interest earnings year-to-date of \$1,616 increased by \$486 to the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$1,643,059 reflects an increase of 17% above prior year-to-date expenses of \$1,408,068. This includes the purchase of \$207,121 in recycle bins for the SSR program.

GOLF COURSE FUND

- Year-to-date expenses exceeded year-to-date revenues by \$102,871.
- Revenues for the month of March totaled \$21,750 compared to revenues for March 2015 of \$20,557. Year-to-date operating revenues are at \$99,707 which is below the prior year-to-date operating revenues by \$3 dollars.
- Expenses for the month are \$34,407 reflects a decrease of \$2,916 or 7.8% below March 2015 expenses. Year-to-date expenses of \$202,578 reflect a decrease of \$11,914 or 5.5% below prior year-to-date expenses of \$214,492.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$126,209.
- Drainage Utility fees for the month of March are \$77,228; an increase of \$456 or 0.6% above March 2015. Year-to-date revenue is at \$466,328 which is \$6,934 or 1.5% above prior-year-to-date revenue of \$459,394.
- Expenditures year-to-date of \$340,119 reflect an increase of \$105,777 or 45% above prior year-to-date expenditures of \$234,342. The increase in expenditures is due to the professional services of developing a Master Drainage Plan to assess the City's current drainage infrastructure to create a strategic CIP designed to reduce flooding risk. The other large expenditure is due to Hughes Garden Project YTD expenditure of \$25,421.

City of Copperas Cove
Economic Indicators Summary
March 31, 2016

Unemployment Rate

- The unemployment rate for the month of March 2016 was 3.8%, which is down from 4.1% in March 2015.

Sales Tax Collections

- Sales tax collections for March 2016 totaled \$297,280, compared to March 2015 collections of \$296,885.
- In addition to the City sales tax collected above, \$99,824.55 was paid to the Copperas Cove Economic Development Corporation for the month of March.

Water Customers

- During the month of March 2016 there were 12,532 active water accounts.
- March 2015 recorded 12,421 water customers, which is an increase of 0.9% or 111 water customers from March 2015 to March 2016.

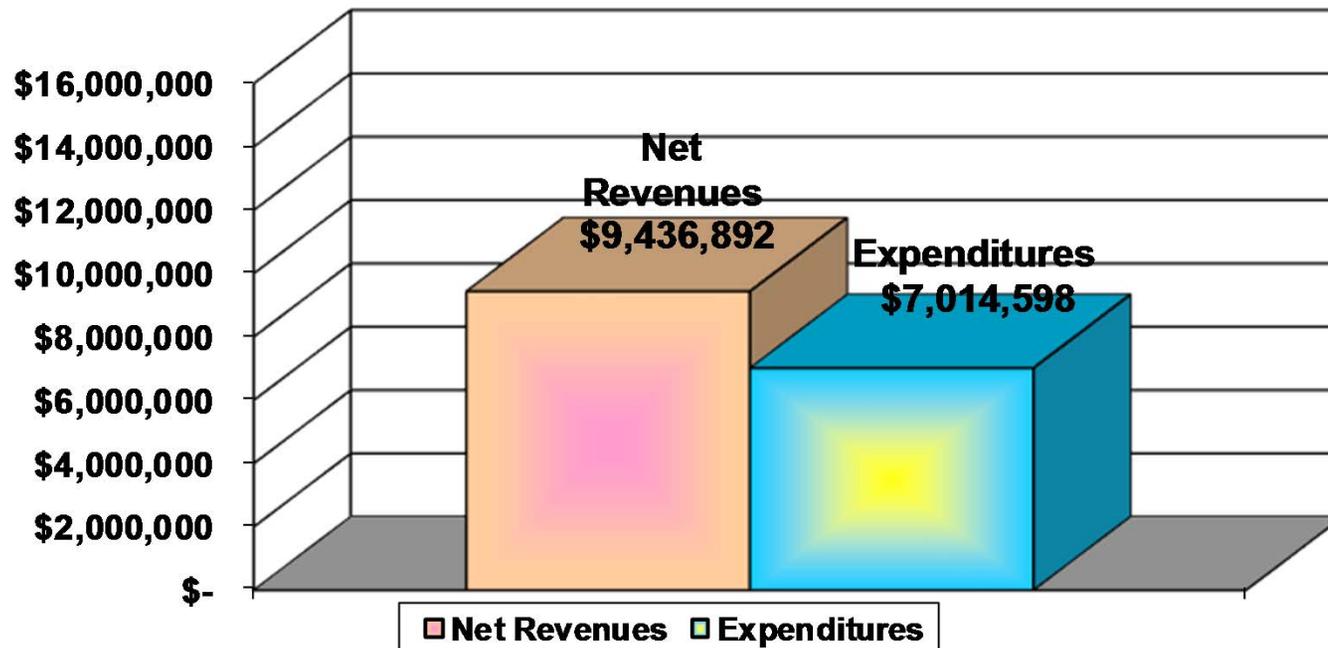
Building Permits

- The total building fee collected during March 2016 amounted to \$29,738 in comparison to \$24,968 collected in March 2015.
- 162 building permits were issued in March 2016 which is a decrease of 113 permits compared to that issued in March 2015.

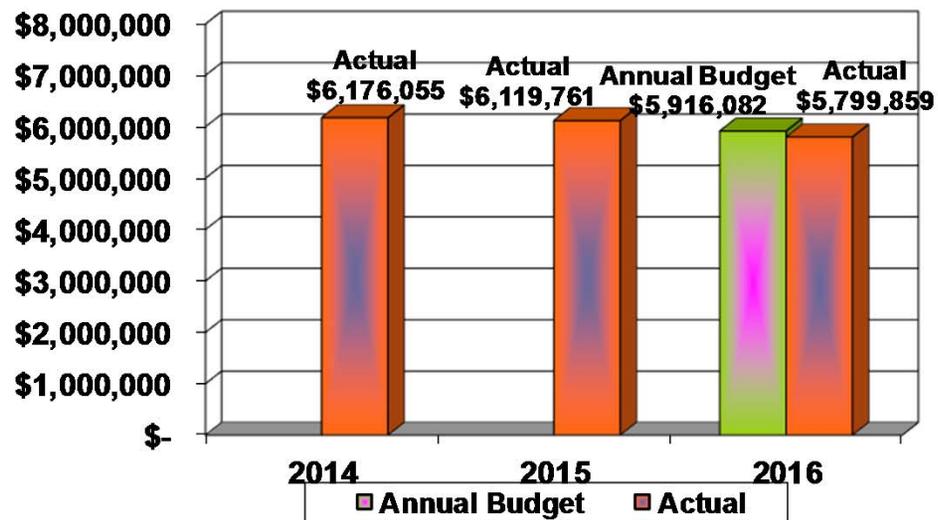
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for March 2016 and March 2015 were \$0.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-March)

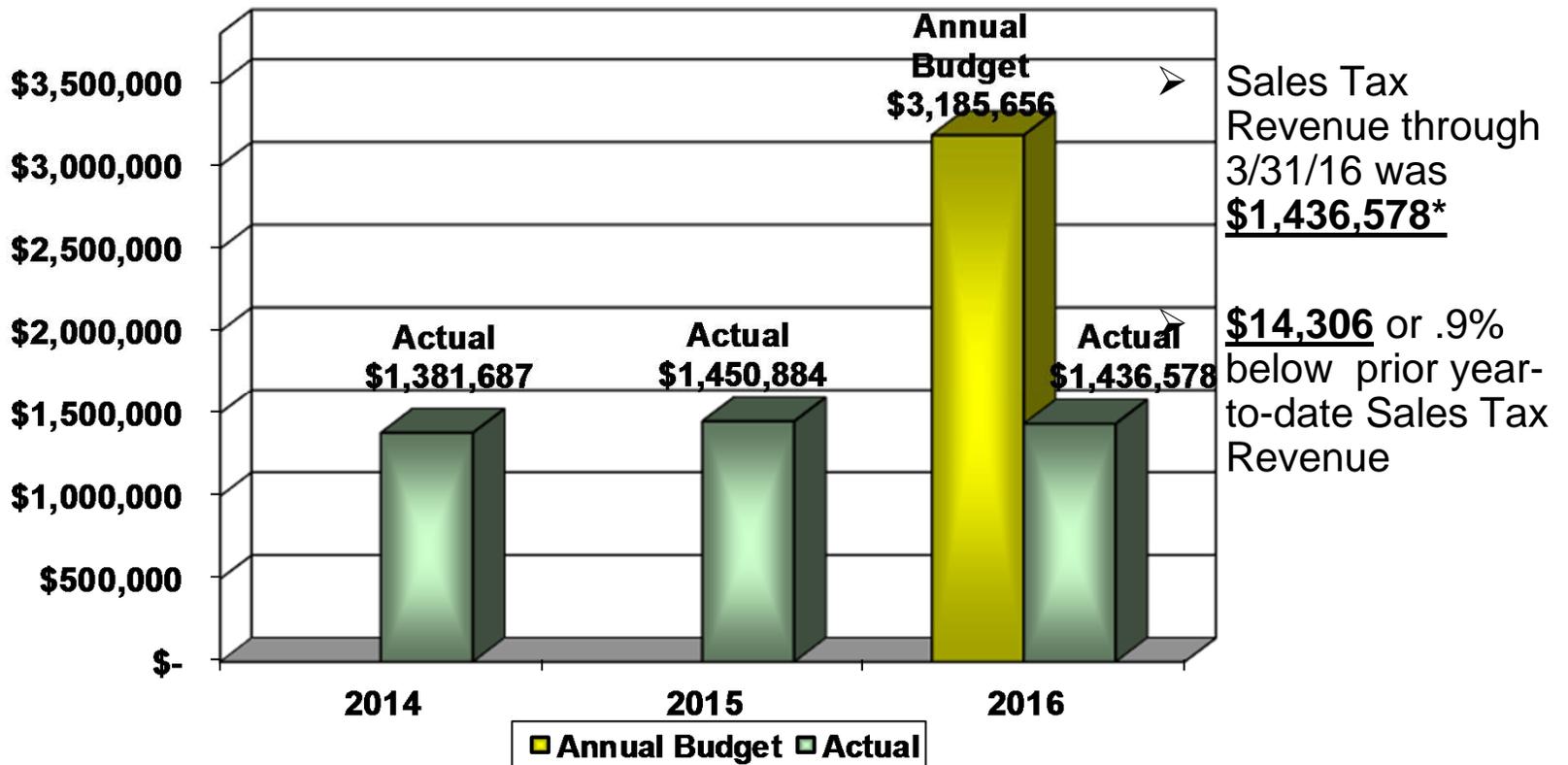


City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-March)



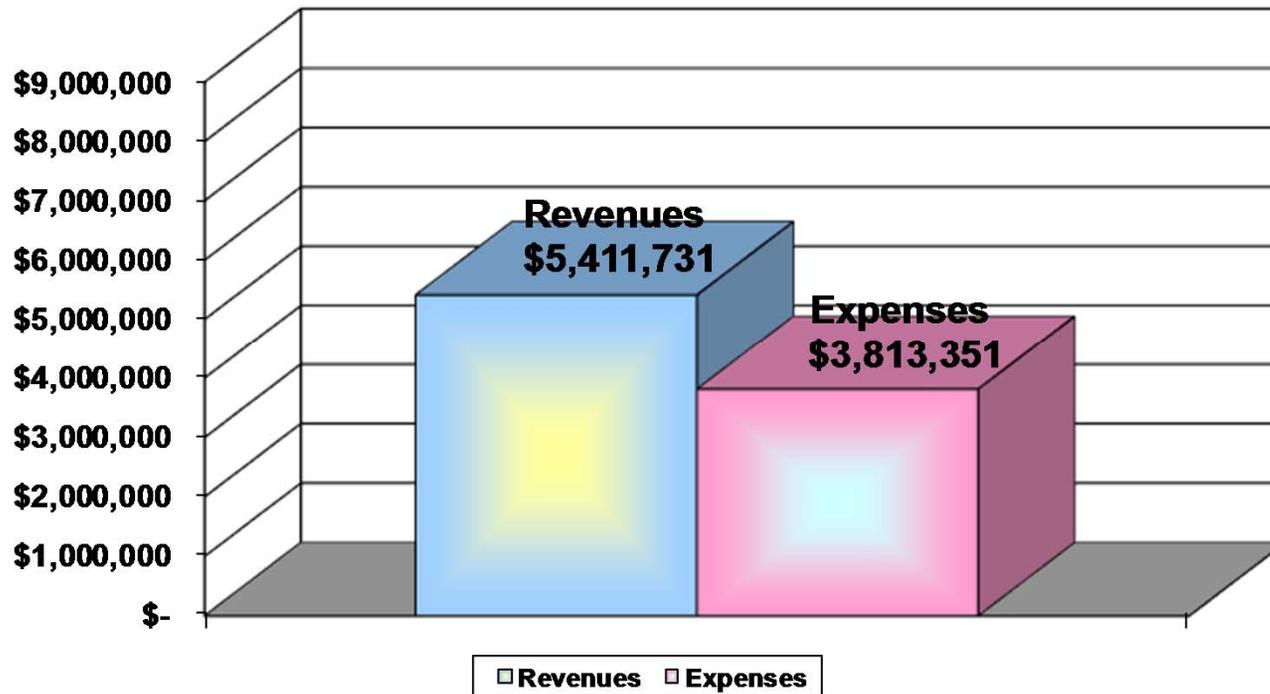
- Property Tax revenue through 3/31/16 was **\$5,799,859.**
- **\$319,902** or 5.2% below prior year-to-date revenue

City of Copperas Cove Sales Tax Revenue Trends FYTD (October-March)

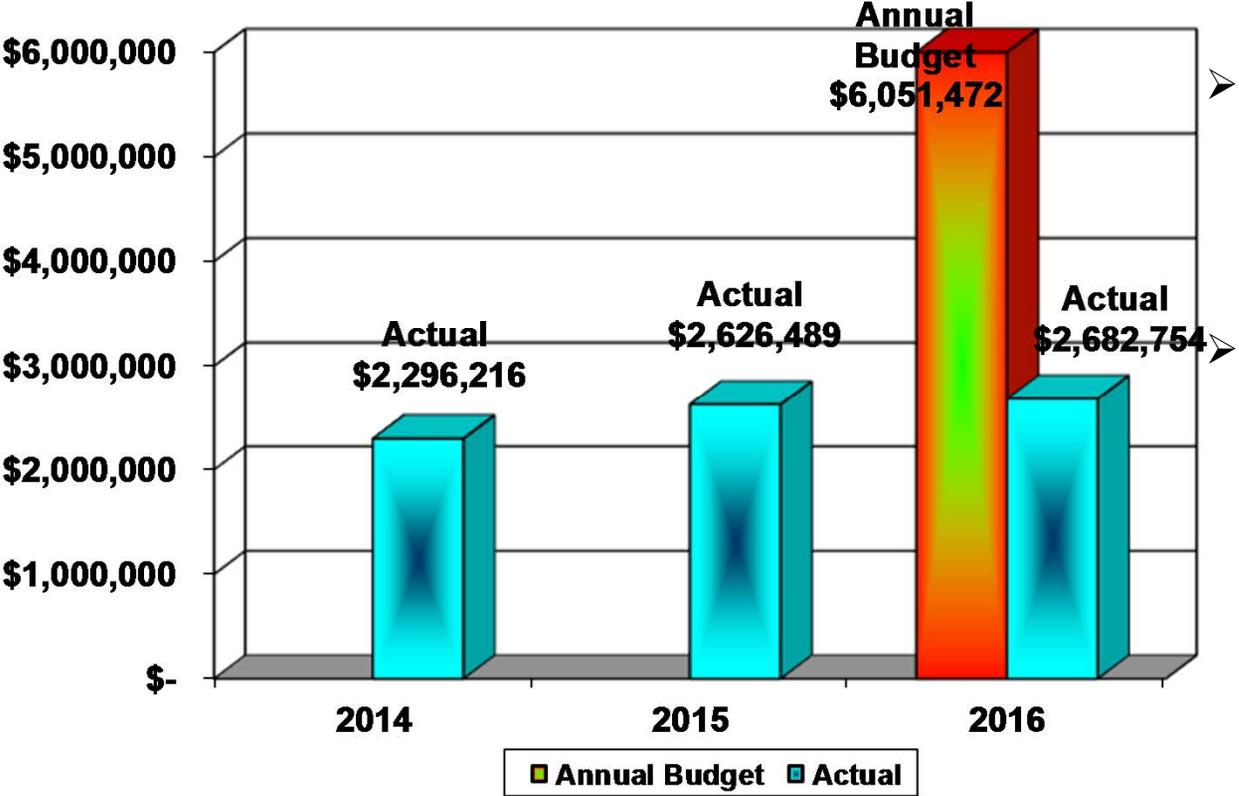


* FY 2016 is accounted on an accrual basis. If compared on a cash basis FY 2016 would be \$1,363,385.35.

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-March)



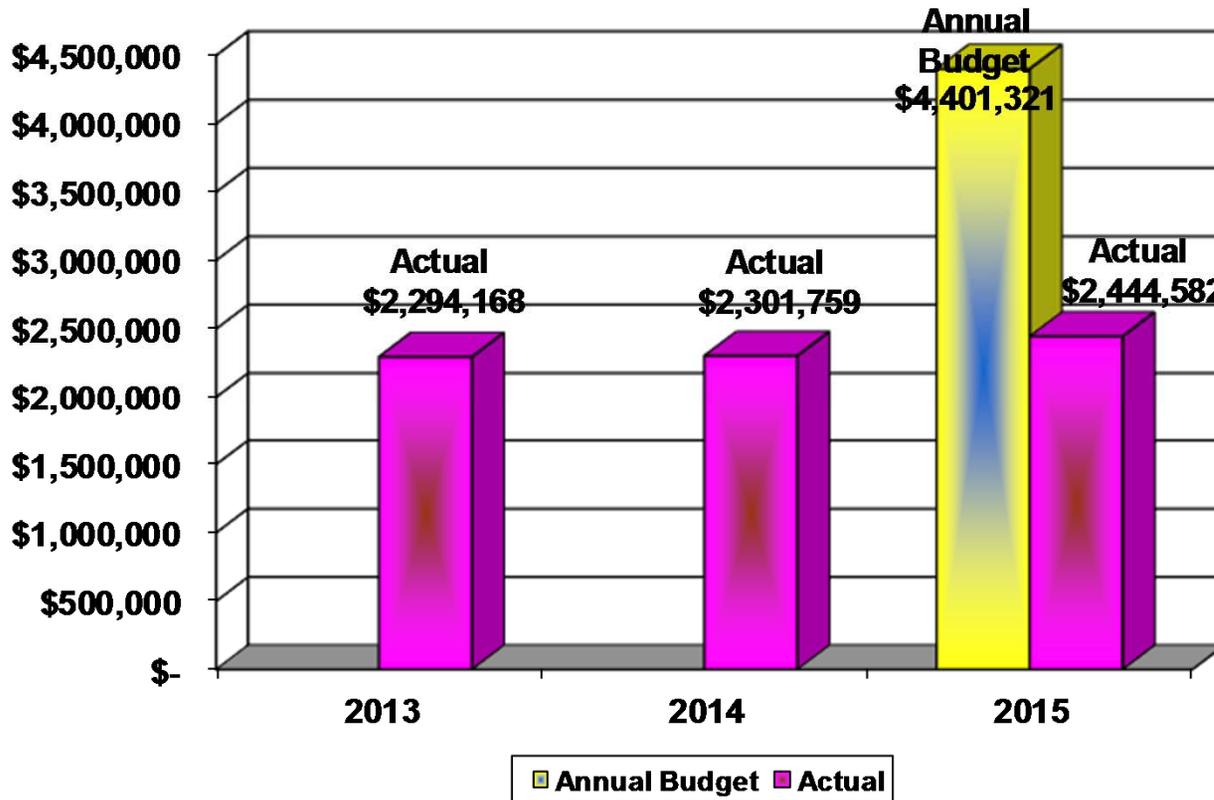
City of Copperas Cove Water Revenue Trends FYTD (October-March)



Water Revenue through 3/31/16 was **\$2,682,754.**

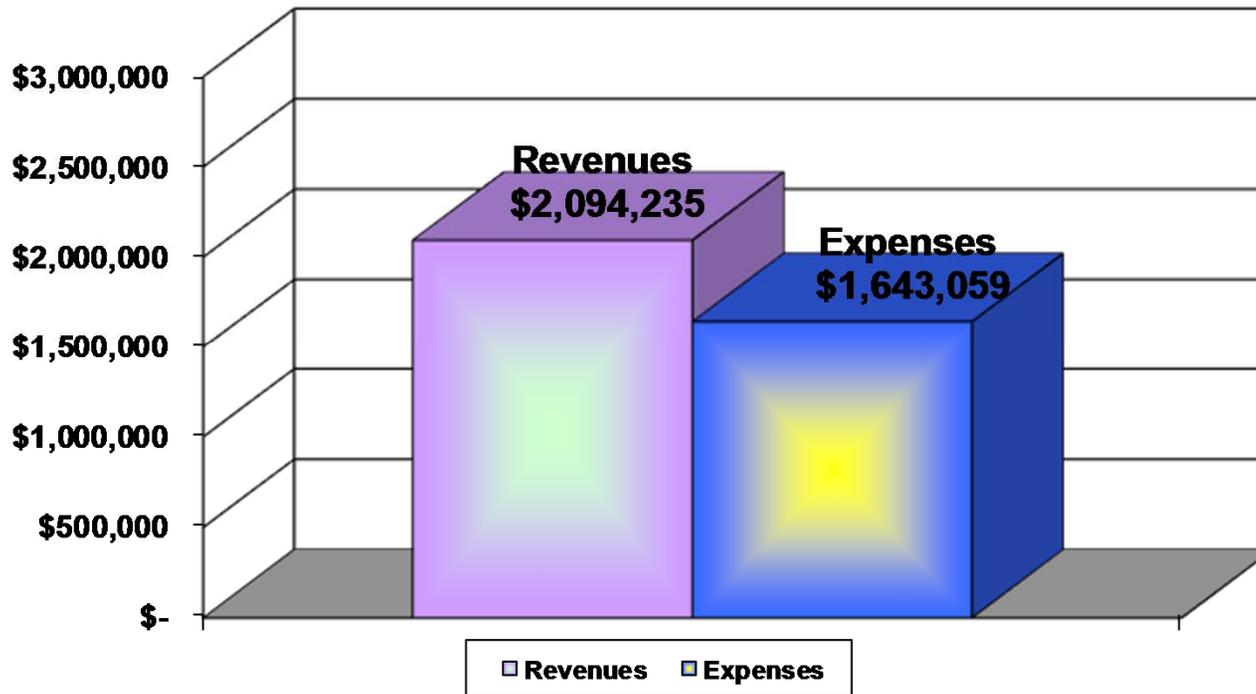
\$56,265 or 2.1% above prior year-to-date revenue

City of Copperas Cove Sewer Revenues FYTD (October-March)

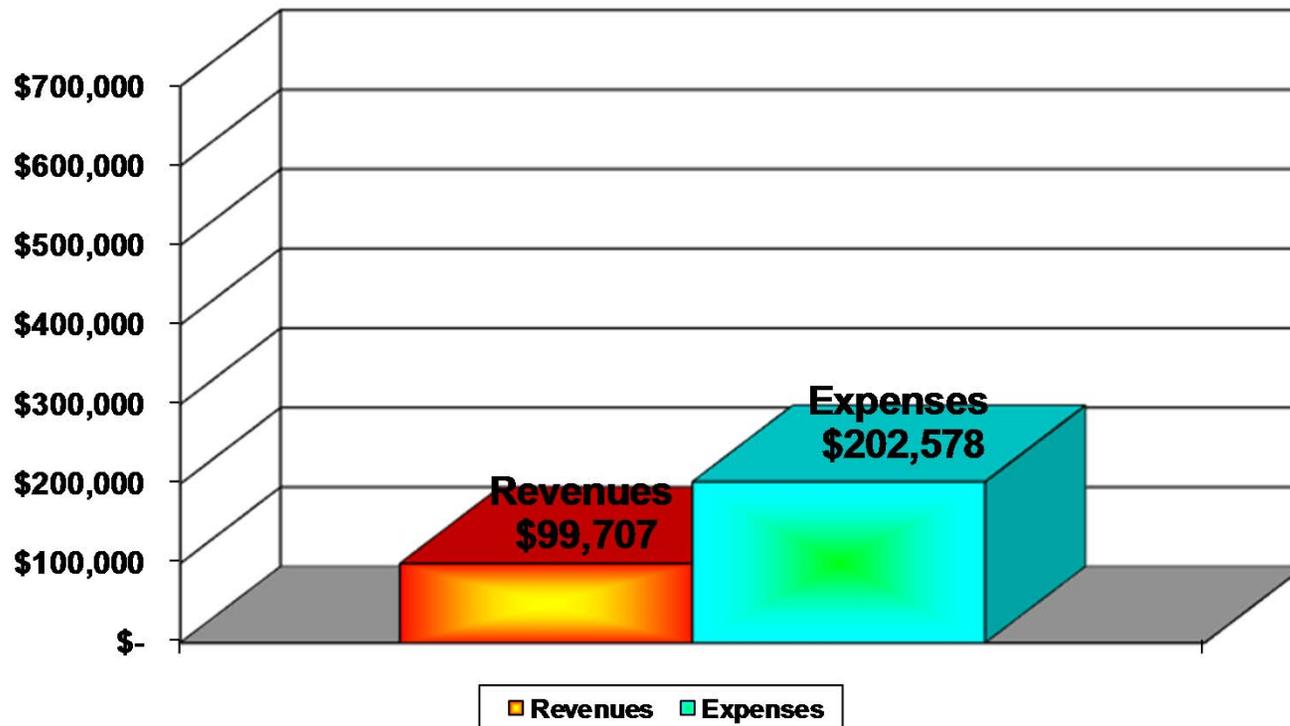


- Sewer Revenue through 3/31/16 was \$2,518,513.
- \$73,931 or 3% above prior year-to-date revenue

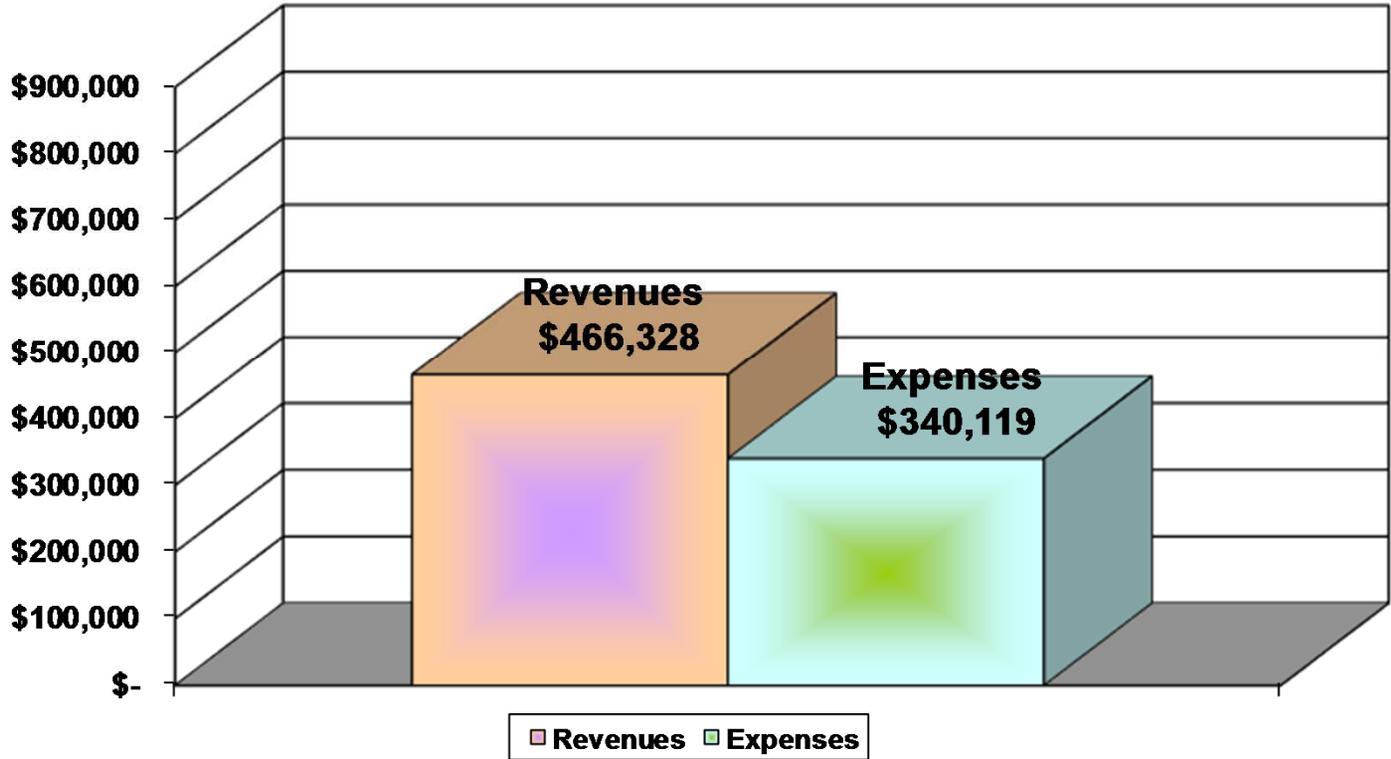
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-March)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-March)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-March)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of March 31, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Mar. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Nonspendable	\$ -	\$ 160,707	\$ 160,707	
Unassigned	4,673,490	8,712,526	5,950,221	
TOTAL BEG. FUND BALANCE**	\$ 4,673,490	\$ 8,873,233	\$ 6,110,928	
REVENUES:				
Taxes				
Current Ad Valorem Taxes	\$ 5,916,082	\$ 66,407	\$ 5,799,859	98.0%
Delinquent Ad Valorem Taxes	48,000	3,588	15,440	32.2%
Penalty & Interest	37,000	5,856	16,469	44.5%
Sales Tax	3,185,656	297,280	1,436,578	45.1%
Franchise Tax	1,338,000	20	135,480	10.1%
Mixed Drink Tax	14,000	-	4,208	30.1%
Bingo Tax	190,000	-	44,482	23.4%
Tax Exemption Relief	351,000	-	-	0.0%
Subtotal Taxes	\$ 11,079,738	\$ 373,151	\$ 7,452,515	67.3%
Licenses & Permits				
License-Bicycle	\$ 10	\$ -	\$ 8	80.0%
License-Contractors	31,000	3,190	21,040	67.9%
License-Animal	5,500	57	3,567	64.9%
Permits-Building	120,000	12,522	36,463	30.4%
Permits - Street Cuts	8,000	-	1,080	13.5%
Permits-Electrical	22,400	4,176	12,757	57.0%
Permits-Solicitors	2,000	210	780	39.0%
Permits-Natural Gas Lines	1,500	200	650	43.3%
Permits-Garage Sales	8,000	430	2,450	30.6%
Permits-Plumbing	51,200	4,317	18,818	36.8%
Permits-Mechanical	19,200	1,995	8,168	42.5%
License-Taxicabs	300	-	300	100.0%
License-Vicious/Dangerous Animals	300	-	100	33.3%
Permits-Car Washes	500	45	60	12.0%
Permits-Signs	1,500	-	875	58.3%
Permits-Swimming Pools	400	30	80	20.0%
Wrecker License	595	85	595	100.0%
Permit-Certificate of Occupancy	2,400	120	1,620	67.5%
Permits-Miscellaneous	0	50	70	N/A
Permits-Ambulance License	3,000	-	-	0.0%
Permits-Alarms	4,000	200	4,040	101.0%
Penalties False Alarm	275	-	400	145.5%
Permits-Alcohol License	3,500	3,490	3,490	99.7%
Permits-Burn Permits	2,000	-	600	30.0%
Subtotal Licenses & Permits	\$ 287,580	\$ 31,117	\$ 118,011	41.0%
Services & Charges				
Cemetery Plot Sales	\$ 15,000	\$ 219	\$ 13,914	92.8%
Football Revenue	27,600	-	-	0.0%
Basketball Revenue	30,000	-	26,776	89.3%
Volleyball Entry fees	12,000	-	-	0.0%
Youth-Baseball Fees	43,750	22,700	40,400	92.3%
Soccer Registration Fees	48,000	(340)	27,105	56.5%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of March 31, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Mar. 2016	Total Year to Date	Percent Year to Date
Services & Charges (cont.)				
Special Event	\$ 500	\$ 32	\$ 1,264	252.8%
Concession Sales	16,000	-	-	0.0%
Flag Football Fees	22,750	-	-	0.0%
Recreational Classes	6,525	-	-	0.0%
Swimming Lessons	15,000	-	-	0.0%
Swimming Pool Receipts	35,000	-	250	0.7%
Community Building Rental	35,000	2,800	12,222	34.9%
Misc. Library Receipts	14,000	1,390	7,201	51.4%
Animal Shelter Fees	25,000	2,565	13,820	55.3%
Ambulance Fee Revenue	785,000	74,377	461,443	58.8%
Notary Fee	350	25	163	46.6%
Print /Copy Fees	1,000	25	170	17.0%
Mowing/Mowing Liens Revenue	15,000	-	275	1.8%
Sale of City Maps	-	-	20	N/A
Service Charge-NSF Checks	-	-	60	N/A
Plat Filing Fee Revenue	4,000	250	3,800	95.0%
Permits-Land Disturbance	150	35	35	23.3%
RV Park Fees	12,000	140	4,940	41.2%
Police Overtime Reimbursement	1,000	5	1,761	176.1%
Police Restitution Revenue	1,500	52	52	3.5%
Festival Reimbursements	12,000	-	1,823	15.2%
Special Events-Seniors	4,000	180	1,580	39.5%
Library Meeting Room Rental	10,000	425	4,090	40.9%
Open Records Revenue	400	11	165	41.2%
Pool Rental Revenue	6,610	(150)	-	0.0%
Micro Chip of Animals Revenue	3,500	260	2,020	57.7%
Re-Inspection Fees	8,000	550	3,650	45.6%
Animal Tranquilization Fees	80	-	10	12.5%
Fire Inspection Fees	1,250	405	1,940	155.2%
Fire Testing Fees	1,250	-	320	25.6%
Rezone Request Fees	1,250	-	600	48.0%
Variance Request Fees	1,000	-	800	80.0%
Subtotal Services & Charges	\$ 1,215,465	\$ 105,956	\$ 632,669	52.1%
Fines & Forfeitures				
Municipal Court Fines	\$ 229,940	\$ 26,132	\$ 95,636	41.6%
Traffic Violation Fines	111,100	10,274	46,415	41.8%
Library Fines	10,000	892	4,775	47.7%
Arrest Warrant Income	38,384	6,626	20,883	54.4%
Child Safety Fund	8,174	990	3,675	45.0%
City's % of State Court Fines	37,135	-	11,815	31.8%
HB 70 Fees	9,127	832	3,570	39.1%
Arresting Officer Fees	21,303	1,961	8,327	39.1%
Civil Justice Fee	28	3	12	41.1%
CCISD Liaison Funding	118,820	30,672	61,344	51.6%
Admin Fee-Teen Court	343	10	190	55.4%
Admin Fee-Defensive Driving	8,420	900	3,830	45.5%
Subtotal Fines & Forfeitures	\$ 592,774	\$ 79,292	\$ 260,470	43.9%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of March 31, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Mar. 2016	Total Year to Date	Percent Year to Date
Administration Reimb./Transfers				
Admin. Reimb.-W & S Fund	\$ 895,000	\$ 74,583	\$ 447,499	50.0%
Admin. Reimb.-Solid Waste Fund	487,000	40,583	243,499	50.0%
Admin. Reimb.-Drainage Utility Fund	93,000	7,750	46,500	50.0%
Subtotal Admin. Reimb./Transfers	\$ 1,475,000	\$ 122,916	\$ 737,498	50.0%
Miscellaneous Revenue				
Interest Earned Revenue	\$ 12,015	\$ 1,837	\$ 9,352	77.8%
Administration Fees	450	42	276	61.3%
Rental Income	30,477	950	12,150	39.9%
Miscellaneous Revenues	75,000	1,010	64,414	85.9%
Insurance Proceeds	11,053	-	9,424	85.3%
Cash Over/(Short)	-	-	(48)	N/A
License -Food Handlers	5,000	501	4,186	83.7%
Food Establishment Licenses	8,000	375	4,965	62.1%
Police Misc. Revenues	3,500	958	5,082	145.2%
Contributions	3,000	5,100	5,100	170.0%
Street sign Revenue	680	69	209	30.7%
Community Agy Lease Agreement	7,200	1,800	3,600	50.0%
County Mutual Aid Revenue	50,000	-	14,282	28.6%
Bell County Fire Runs Revenue	3,000	-	3,784	126.1%
County EMS Revenue	85,000	-	85,000	100.0%
Reimbursements	7,340	3,125	10,150	138.3%
Auction Proceeds	9,000	2,782	3,804	42.3%
Subtotal Miscellaneous Rev.	\$ 310,715	\$ 18,549	\$ 235,729	75.9%
TOTAL REVENUES	\$ 14,961,272	\$ 730,981	\$ 9,436,892	63.1%
TOTAL FUNDS AVAILABLE	\$ 19,634,762	\$ 9,604,214	\$ 15,547,820	
EXPENDITURES				
City Council	\$ 47,411	\$ 1,921	\$ 13,237	27.9%
City Manager	295,753	19,740	135,939	46.0%
City Secretary/Elections	137,740	11,455	71,726	52.1%
Public Information Officer	85,245	6,297	37,667	44.2%
City Attorney	129,005	3,690	41,624	32.3%
Finance	371,627	26,506	184,689	49.7%
Budget	401,159	53,722	183,029	45.6%
Information Systems	315,706	22,090	144,869	45.9%
Human Resources	229,753	15,216	88,778	38.6%
Engineering	48,000	-	8,645	18.0%
Planning	300,165	4,929	32,452	10.8%
Building & Development Services	318,202	20,819	131,944	41.5%
Municipal Court	392,915	26,130	154,753	39.4%
Police Administration	645,211	44,612	290,934	45.1%
Police Services	4,608,566	317,854	2,107,942	45.7%
Animal Control	248,889	13,869	96,236	38.7%
Fire Administration	302,710	24,109	154,881	51.2%
Fire Operations	3,273,199	226,516	1,483,869	45.3%
Fire Training	33,155	2,050	15,126	45.6%
Fire Prevention	100,740	7,533	48,854	48.5%
Emergency Management	2,705	235	897	33.2%
Street	635,404	60,584	275,481	43.4%
Fleet Services	284,213	20,602	128,209	45.1%
Code & Health Compliance	187,727	13,707	81,112	43.2%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of March 31, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Mar. 2016	Total Year to Date	Percent Year to Date
Expenditures (cont.)				
Parks and Recreation Administration	\$ 167,667	\$ 13,528	\$ 83,809	50.0%
Parks and Recreation Maintenance	488,550	37,039	226,107	46.3%
Athletics	360,589	25,167	96,615	26.8%
Aquatics	159,395	3,222	22,881	14.4%
Special Events	35,140	4,949	19,072	54.3%
Cemetery Plot Repurchase	3,500	-	-	0.0%
Library	396,529	28,623	180,769	45.6%
Non-Departmental	720,252	11,923	455,862	63.3%
TOTAL EXPENDITURES	\$ 15,726,822	\$ 1,068,637	\$ 6,998,007	44.5%
OTHER EXPENDITURES				
Capital Outlay	\$ 158,447	\$ 2,955	\$ 16,591	10.5%
TOTAL OTHER EXPENDITURES	\$ 158,447	\$ 2,955	\$ 16,591	10.5%
TOTAL EXPENDITURES	\$ 15,885,269	\$ 1,071,592	\$ 7,014,598	44.2%
ENDING FUND BALANCE				
Nonspendable	\$ -	\$ 160,707	\$ 198,696	
Unassigned	-	8,371,915	8,334,526	
TOTAL ENDING FUND BALANCE	\$ 3,749,493	\$ 8,532,622	\$ 8,533,222	
IDEAL RESERVE FUND BALANCE	\$ 3,931,706	\$ 3,931,706	\$ 3,931,706	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (182,213)	\$ 4,600,917	\$ 4,601,516	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of March 31, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Mar. 2016	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 2,162,388	\$ 4,685,670	\$ 3,124,597	
TOTAL BEG. NET ASSETS**	\$ 2,162,388	\$ 4,685,670	\$ 3,124,597	
REVENUES				
Operating Revenues				
Water Revenue	\$ 6,051,472	\$ 397,023	\$ 2,682,754	44.3%
Sewer Revenue	5,528,627	399,458	2,518,513	45.6%
Senior Discount	(170,040)	(13,760)	(90,612)	53.3%
Water Tap Fees	60,840	4,300	16,655	27.4%
Sewer Tap Fees	16,800	1,200	5,040	30.0%
Connect Fee	53,004	4,815	26,190	49.4%
Disconnect Fee	23,040	1,620	10,098	43.8%
Composting Sales Revenue	3,350	706	1,843	55.0%
Credit Card Convenience Fee	7,080	402	1,954	27.6%
Service Charge NSF check	4,800	360	2,340	48.8%
Subtotal Operating Revenues	\$ 11,578,973	\$ 796,124	\$ 5,174,775	44.7%
Other Revenues				
Admin Reimb-Drainage	\$ 20,250	\$ 1,687	\$ 10,126	50.0%
Interest Revenue	6,000	962	4,518	75.3%
Administrative Fees	168	14	61	36.5%
Late Charge For Billing	324,000	26,029	167,313	51.6%
Miscellaneous Revenues	78,000	3,650	24,938	32.0%
Auction Proceeds	7,000	-	30,000	428.6%
Subtotal Other Revenues	\$ 435,418	\$ 32,342	\$ 236,956	54.4%
TOTAL REVENUES	\$ 12,014,391	\$ 828,466	\$ 5,411,731	45.0%
TOTAL FUNDS AVAILABLE	\$ 14,176,779	\$ 5,514,136	\$ 8,536,328	
OPERATING EXPENSES				
Public Works	\$ 261,902	\$ 17,367	\$ 103,929	39.7%
Utility Administration	608,715	43,238	271,359	44.6%
Water Distribution	1,455,532	94,665	580,365	39.9%
Sewer Collection	529,931	29,250	208,372	39.3%
Wastewater Treatment	244,695	5,702	34,610	14.1%
Composting	97,700	1,144	5,763	5.9%
WW South Plant	241,220	17,555	113,573	47.1%
WW NE Plant	378,136	24,546	140,399	37.1%
WW NW Plant	513,966	55,790	214,879	41.8%
WW Lab	41,547	4,883	17,495	42.1%
Non-Departmental	3,505,044	497,019	1,218,459	34.8%
TOTAL OPERATING EXPENSES	\$ 7,878,388	\$ 791,159	\$ 2,909,203	36.9%
OTHER EXPENSES:				
Principal & Int. Debt Pymts	\$ 3,952,977	\$ -	\$ 531,233	13.4%
Administrative Cost Reimbursement	895,000	-	372,915	41.7%
TOTAL OTHER EXPENSES	\$ 4,847,977	\$ -	\$ 904,148	18.7%
TOTAL EXPENSES	\$ 12,726,365	\$ 791,159	\$ 3,813,351	30.0%
NET ASSETS, ENDING				
Unrestricted	\$ 1,450,414	\$ 4,722,977	\$ 4,722,977	
TOTAL ENDING FUND BALANCE	\$ 1,450,414	\$ 4,722,977	\$ 4,722,977	
IDEAL RESERVE FUND BALANCE	\$ 1,969,597	\$ 1,969,597	\$ 1,969,597	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (519,183)	\$ 2,753,380	\$ 2,753,380	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of March 31, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Mar. 2016	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 1,768,365	\$ 2,639,869	\$ 2,316,884	
TOTAL BEG. NET ASSETS**	\$ 1,768,365	\$ 2,639,869	\$ 2,316,884	
REVENUES				
Operating Revenue				
Refuse Collection Fees	\$ 3,242,323	\$ 274,887	\$ 1,646,997	50.8%
Sanitary Landfill Fees	405,840	52,510	286,964	70.7%
Senior Discount	(57,600)	(5,084)	(29,926)	52.0%
Recycling Proceeds	7,200	-	477	6.6%
Sale of Scrap Metal	4,800	461	2,356	49.1%
Sale of Kraft Bags	7,560	627	2,349	31.1%
Return Service/Overload Container	69,900	5,778	40,205	57.5%
Auto Lid Locks	1,200	98	604	50.3%
Rear Load Dumpster Rental	1,500	488	2,813	187.5%
Bulky/White Goods Collection	12,900	2,057	10,319	80.0%
Container Removal from Curb	276	-	8	2.7%
Customer Roll-Off Fee	180	12	95	53.0%
Roll-Off Rental Income	49,200	3,732	33,450	68.0%
Subtotal Operating Revenue	\$ 3,745,279	\$ 335,566	\$ 1,996,711	53.3%
OTHER REVENUE				
Interest Revenue	\$ 2,004	\$ 321	\$ 1,616	80.6%
Administrative Fees	34	4	27	78.4%
Late Charge For Billing	145,200	13,079	83,810	57.7%
Miscellaneous Revenues	1,300	-	-	0.0%
Insurance Proceeds	-	-	1,312	N/A
Sale of City Property	-	-	10,750	N/A
Cash Over (Short)	-	-	10	N/A
SUBTOTAL OTHER REVENUE	\$ 148,538	\$ 13,404	\$ 97,525	65.7%
TOTAL REVENUES	\$ 3,893,817	\$ 348,970	\$ 2,094,235	53.8%
TOTAL FUNDS AVAILABLE	\$ 5,662,182	\$ 2,988,839	\$ 4,411,119	
OPERATING EXPENSES				
Solid Waste Administration	\$ 271,298	\$ 23,344	\$ 136,447	50.3%
Solid Waste Collection - Residential	379,886	23,904	168,692	44.4%
Solid Waste Collection - Recycling	549,999	8,538	263,966	48.0%
Solid Waste Collection - Brush	184,537	10,791	74,483	40.4%
Solid Waste Collection - Commercial	205,350	11,049	68,615	33.4%
Solid Waste Disposal - Transfer Station	1,353,419	101,560	570,882	42.2%
Solid Waste Recycling - KCCB	23,270	661	9,309	40.0%
Non-Departmental	587,082	40,932	329,348	56.1%
TOTAL OPERATING EXPENSES	\$ 3,554,841	\$ 220,779	\$ 1,621,742	45.6%
OTHER EXPENSES				
Principal & Int. Debt Pymts	\$ 653,174	\$ -	\$ 21,317	3.3%
TOTAL OTHER EXPENSES	\$ 653,174	\$ -	\$ 21,317	3.3%
TOTAL EXPENSES	\$ 4,208,015	\$ 220,779	\$ 1,643,059	39.0%
NET ASSETS, ENDING				
Unrestricted	\$ 1,454,167	\$ 2,768,060	\$ 2,768,060	
TOTAL ENDING FUND BALANCE	\$ 1,454,167	\$ 2,768,060	\$ 2,768,060	
IDEAL RESERVE FUND BALANCE	\$ 888,710	\$ 888,710	\$ 888,710	
OVER (UNDER) IDEAL RESERVE				
FUND BALANCE	\$ 565,457	\$ 1,879,350	\$ 1,879,350	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of March 31, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Mar. 2016	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ (1,141,090)	\$ (1,294,442)	\$ (1,204,228)	
TOTAL BEG. NET ASSETS**	\$ (1,141,090)	\$ (1,294,442)	\$ (1,204,228)	
REVENUES				
Green Fees	\$ 101,000	\$ 6,935	\$ 33,301	33.0%
Cart Rental Fees	88,000	4,997	23,585	26.8%
Membership Dues	77,000	1,637	4,344	5.6%
Cart Storage Fees	43,675	3,500	6,363	14.6%
Trail Fees	11,340	191	947	8.4%
Pro Shop Sales	52,000	2,183	13,472	25.9%
Driving Range Fees	16,236	753	4,209	25.9%
Tournament Green Fees	11,000	70	6,831	62.1%
Snack Bar Revenue-Beer & Wine	15,000	1,123	6,293	42.0%
Golf Lesson Revenue	2,000	-	-	0.0%
Auction Proceeds		360	360	N/A
Cash Over/Short	-	1	3	N/A
TOTAL REVENUES	\$ 417,251	\$ 21,750	\$ 99,707	23.9%
TOTAL FUNDS AVAILABLE	\$ (723,839)	\$ (1,272,692)	\$ (1,104,521)	
OPERATING EXPENSES				
Golf Course Administration	\$ 209,470	\$ 14,751	\$ 77,405	37.0%
Golf Course Maintenance	327,769	19,656	124,414	38.0%
TOTAL OPERATING EXPENSES	\$ 537,239	\$ 34,407	\$ 201,819	37.6%
OTHER EXPENSES				
Principal & Int. Debt Pymts	\$ 21,669	\$ -	\$ 759	3.5%
TOTAL OTHER EXPENSES	\$ 21,669	\$ -	\$ 759	3.5%
TOTAL EXPENSES	\$ 558,908	\$ 34,407	\$ 202,578	36.2%
NET ASSETS, ENDING				
Unrestricted	\$ (1,282,747)	\$ (1,307,099)	\$ (1,307,099)	
TOTAL ENDING FUND BALANCE	\$ (1,282,747)	\$ (1,307,099)	\$ (1,307,099)	
IDEAL RESERVE FUND BALANCE	\$ 134,310	\$ 134,310	\$ 134,310	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (1,417,057)	\$ (1,441,408)	\$ (1,441,408)	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of March 31, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Mar. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 415,975	\$ 1,739,906	\$ 1,647,823	
TOTAL BEG. FUND BALANCE**	\$ 415,975	\$ 1,739,906	\$ 1,647,823	
REVENUES				
Drainage Utility Fee	\$ 935,000	\$ 77,228	\$ 462,533	49.5%
SUBTOTAL REVENUES	\$ 935,000	\$ 77,228	\$ 462,533	49.5%
OTHER REVENUES				
Interest Revenue	\$ 2,160	\$ 318	\$ 1,634	75.7%
Auction Proceeds	1,000	-	2,160	216.0%
SUBTOTAL OTHER REVENUES	\$ 3,160	\$ 318	\$ 3,794	120.1%
TOTAL REVENUES	\$ 938,160	\$ 77,546	\$ 466,328	49.7%
TOTAL FUNDS AVAILABLE	\$ 1,354,135	\$ 1,817,452	\$ 2,114,151	
OPERATING EXPENDITURES				
Drainage	\$ 590,384	\$ 33,693	\$ 200,179	33.9%
Non-Departmental	127,994	9,728	64,718	50.6%
TOTAL OPERATING EXPENDITURES	\$ 718,378	\$ 43,421	\$ 264,897	36.9%
OTHER EXPENDITURES				
Capital Improvement Projects	\$ 899,736	\$ -	\$ 25,421	2.8%
Capital Outlay	65,000	-	45,299	69.7%
Principal & Int. Debt Pymts	165,563	-	4,502	2.7%
TOTAL OTHER EXPENDITURES	\$ 1,130,299	\$ -	\$ 75,222	6.7%
TOTAL EXPENDITURES	\$ 1,848,677	\$ 43,421	\$ 340,119	18.4%
Unassigned	\$ (494,542)	\$ 1,774,031	\$ 1,774,031	
TOTAL ENDING FUND BALANCE	\$ (494,542)	\$ 1,774,031	\$ 1,774,031	
IDEAL RESERVE FUND BALANCE	\$ 179,595	\$ 179,595	\$ 179,595	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (674,137)	\$ 1,594,436	\$ 1,594,436	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of March 31, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Mar. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 303,872	\$ 3,623,317	\$ 369,911	
TOTAL BEG. FUND BALANCE**	\$ 303,872	3,623,317	\$ 369,911	
REVENUES				
Ad Valorem Taxes	\$ 3,943,762	\$ 44,173	\$ 3,864,731	98.0%
Delinquent Ad Valorem Taxes	15,000	1,755	7,814	52.1%
Penalty & Interest	14,000	3,663	9,779	69.9%
Interest Revenue	5,249	244	857	16.3%
EDC Debt Repayment	129,675	-	12,338	9.5%
Other Financing Sources	0	-	3,000	N/A
TOTAL REVENUES	\$ 4,107,686	\$ 49,835	\$ 3,898,519	94.9%
TOTAL FUNDS AVAILABLE	\$ 4,411,558	\$ 3,673,152	\$ 4,268,430	
EXPENDITURES				
Principal Refunding 2005 C/O	\$ 89,304	\$ -	\$ -	0.0%
Principal '06 Tax Notes	103,000	-	-	0.0%
Principal '07 C/O	305,000	-	-	0.0%
Principal '07 C/O Refunding	7,500	-	-	0.0%
Principal '09 G.O.	200,000	-	-	0.0%
Principal '09 Tax Notes	200,000	-	-	0.0%
Principal '10 G.O.	40,000	-	-	0.0%
Principal '10 Tax Notes	125,000	-	-	0.0%
Principal '10 Refunding	281,880	-	-	0.0%
Principal 10A Tax Note	335,000	-	-	0.0%
Principal 11 Rev	85,000	-	-	0.0%
Principal '12 Tax Note	210,000	-	-	0.0%
Principal '12 GO Refunding	88,500	-	-	0.0%
Principal '13 GO Refunding	185,000	-	-	0.0%
Principal '13 Tax Note	150,000	-	-	0.0%
Principal '13 GO	300,000	-	-	0.0%
Principal '13 PPFCO	50,000	-	-	0.0%
Principal '14 CO	165,000	-	-	0.0%
Principal '15 GO Refunding	5,000	-	-	0.0%
Interest Refunding 2005 C/O	6,565	-	3,283	50.0%
Interest '06 Tax Notes	25,742	-	12,871	50.0%
Interest '07 Proposed CO	179,861	-	89,931	50.0%
Interest '07GO Refund	52,895	-	26,447	50.0%
Interest '09 G.O.	110,288	-	98,288	89.1%
Interest '09 Tax Notes	6,000	-	4,275	71.3%
Interest '10 G.O.	51,613	-	25,806	50.0%
Interest '10 Tax Notes	2,969	-	1,485	50.0%
Interest '10 Refunding	20,630	-	10,315	50.0%
Interest '10A Tax Notes	19,205	-	10,235	53.3%
Interest '11 Revenue & Tax bonds	12,075	-	6,038	50.0%
Interest '11 Go bonds	262,050	-	131,025	50.0%
Interest '12 Tax Notes	12,838	-	6,419	50.0%
Interest '12 GO Refunding	17,310	-	8,655	50.0%
Interest '13 GO Refunding	11,400	-	5,700	50.0%
Interest '13 Tax Notes	8,170	-	4,085	50.0%
Interest '13 GO	91,694	-	45,847	50.0%
Interest -13 PPFCO	13,322	-	6,630	49.8%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of March 31, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Mar. 2016	Total Year to Date	Percent Year to Date
Interest 14 CO	\$ 60,388	\$ -	\$ 30,194	50.0%
Interest 15 CO	122,889	-	\$ 61,445	50.0%
Interest 15 GO Refunding	63,300	-	\$ 3,858	6.1%
Bond Paying Agent Fees	3,500	1,100	3,546	101.3%
Arbitrage Rebate Service	6,757	335	335	5.0%
TOTAL EXPENDITURES	\$ 4,086,645	\$ 1,435	\$ 596,713	14.6%
 TOTAL ENDING FUND BALANCE	 \$ 324,913	 \$ 3,671,717	 \$ 3,671,717	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
HOTEL OCCUPANCY TAX FUND
As of March 31, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Mar. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 97,557	\$ 177,850	\$ 138,389	
TOTAL BEG. FUND BALANCE**	\$ 97,557	\$ 177,850	\$ 138,389	
REVENUES				
Hotel Occupancy Tax - Best Western	\$ 33,800	\$ -	\$ 9,358	27.7%
Hotel Occupancy Tax - Luxury Inn	4,100	-	2,240	54.6%
Hotel Occupancy Tax - Cactus Lodge	8,900	-	1,791	20.1%
Hotel Occupancy Tax - Motel 8	18,200	-	6,233	34.2%
Hotel Occupancy Tax - Relax Inn	6,300	-	1,220	19.4%
Hotel Occupancy Tax - Comfort Suites	53,200	-	15,088	28.4%
Hotel Occupancy Tax - Days Inn	29,600	-	5,777	19.5%
Interest Revenue	40	12	56	139.5%
TOTAL REVENUES	\$ 154,140	\$ 12	\$ 41,763	27.1%
TOTAL FUNDS AVAILABLE	\$ 251,697	\$ 177,862	\$ 180,152	
EXPENDITURES				
Promo of Tourism - Chamber of Commerce	\$ 166,644	\$ -	\$ -	0.0%
Promo of Tourism -Boys & Girls Club	8,125	-	-	0.0%
Texas Lodging Advertising	2,300	-	1,765	76.7%
Repair and Maintenance	5,000	-	-	0.0%
Utilities	15,000	-	-	0.0%
Principal - 2009 Tax Notes	35,000	-	-	0.0%
Interest - 2009 Tax Notes	1,050	-	525	50.0%
Contingencies	35,029	-	-	0.0%
TOTAL EXPENDITURES	\$ 268,148	\$ -	\$ 2,290	0.9%
Unassigned	\$ (16,451)	\$ 177,862	\$ 177,862	
TOTAL ENDING FUND BALANCE	\$ (16,451)	\$ 177,862	\$ 177,862	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
ANIMAL SHELTER FUND
As of March 31, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Mar. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 9,845	\$ 8,576	\$ 11,409	
TOTAL BEG. FUND BALANCE**	\$ 9,845	\$ 8,576	\$ 11,409	
REVENUES				
Interest Revenue	\$ -	\$ -	\$ 3	
Shelter Donation	2,000	-	-	0.0%
TOTAL REVENUES	\$ 2,000	\$ -	\$ 3	
TOTAL FUNDS AVAILABLE	\$ 11,845	\$ 8,576	\$ 11,412	
EXPENDITURES				
Other Operating Cost	\$ 11,845	\$ 1,540	\$ 4,376	
Designated Expenses	1,562	0	-	
TOTAL EXPENDITURES	\$ 13,407	\$ 1,540	\$ 4,376	
Unassigned	\$ (1,562)	\$ 7,036	\$ 7,036	
TOTAL ENDING FUND BALANCE	\$ (1,562)	\$ 7,036	\$ 7,036	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT EFFICIENCY FUND
As of March 31, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Mar. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 13,071	\$ 12,234	\$ 13,386	
TOTAL BEG. FUND BALANCE**	\$ 13,071	\$ 12,234	\$ 13,386	
REVENUES				
Interest Revenue	\$ 6	\$ 3	\$ 13	224.8%
Court Efficiency Revenue	2,424	241	889	36.7%
TOTAL REVENUES	\$ 2,430	\$ 244	\$ 902	37.1%
TOTAL FUNDS AVAILABLE	\$ 15,501	\$ 12,478	\$ 14,288	
EXPENDITURES				
Supplies & Materials	\$ 1,237	\$ 76	\$ 266	21.5%
Dues & Subscriptions	600	44	193	32.2%
Professional Development	2,700	(150)	1,321	48.9%
TOTAL EXPENDITURES	\$ 4,537	\$ (30)	\$ 1,780	39.2%
TOTAL EXPENDITURES	\$ 4,537	\$ (30)	\$ 1,780	
Restricted	\$ 10,964	\$ 12,508	\$ 12,508	
TOTAL ENDING FUND BALANCE	\$ 10,964	\$ 12,508	\$ 12,508	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT TECHNOLOGY FUND
As of March 31, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Mar. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 18,787	\$ 6,954	\$ 17,398	
TOTAL BEG. FUND BALANCE**	\$ 18,787	\$ 6,954	\$ 17,398	
REVENUES				
Interest Revenue	\$ 10	\$ 2	\$ 8	82.5%
Court Technology Revenue	18,180	1,661	6,960	38.3%
TOTAL REVENUES	\$ 18,190	\$ 1,663	\$ 6,968	38.3%
TOTAL FUNDS AVAILABLE	\$ 36,977	\$ 8,617	\$ 24,366	
EXPENDITURES				
Supplies & Materials	\$ 400	\$ -	\$ -	0.0%
Repairs & Maintenance	17,380	-	12,092	69.6%
Contractual Services	2,263	189	3,846	170.0%
Principal Tax Note 2012	5,000	-	-	
Interest Tax Note 2012	490	-	-	0.0%
TOTAL EXPENDITURES	\$ 25,533	\$ 189	\$ 15,938	62.4%
Restricted	\$ 11,444	\$ 8,428	\$ 8,428	
TOTAL ENDING FUND BALANCE	\$ 11,444	\$ 8,428	\$ 8,428	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT SECURITY FUND
As of March 31, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Mar. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 32,860	\$ 22,485	\$ 33,264	
TOTAL BEG. FUND BALANCE**	\$ 32,860	\$ 22,485	\$ 33,264	
REVENUES				
Interest Revenue	\$ 19	\$ 3	\$ 13	66.3%
Court Security Revenue	13,670	1,249	5,234	38.3%
TOTAL REVENUES	\$ 13,689	\$ 1,252	\$ 5,246	38.3%
TOTAL FUNDS AVAILABLE	\$ 46,549	\$ 23,737	\$ 38,510	
EXPENDITURES				
Personnel Services	\$ 27,161	\$ 2,028	\$ 13,131	48.3%
Repairs & Maintenance	2,880	-	2,859	99.3%
TOTAL EXPENDITURES	\$ 30,041	\$ 2,028	\$ 15,990	0.0%
Restricted	\$ 16,508	\$ 21,709	\$ 22,520	
TOTAL ENDING FUND BALANCE	\$ 16,508	\$ 21,709	\$ 22,520	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of March 31, 2016 (FY 2015-16)

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Other Special Revenue Funds:				
Small Business Revolving Loan Fund	\$ 87,257	\$ 6,499	\$ -	\$ 93,756
City-Wide Donation Fund	66,096	17,776	12,560	71,312
Police State Seizure Fund	15,820	9	-	15,829
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,306	4	-	13,310
Fire Department Grants Fund	9,456	3	-	9,459
Sub-Total Other Special Revenue Funds	\$ 194,039	\$ 24,291	\$ 12,560	\$ 205,770
Capital Projects Funds:				
2006 Tax Notes (CIP)	\$ 44	\$ -	\$ -	\$ 44
2010 General Obligation (W&S) - Reimb. Resolution	2,052	3	-	2,055
2010 Tax Notes (W&S) - Reimb. Resolution	384,641	414	-	385,055
2010A Tax Notes (Tax Supported)	13,523	16	1,761	11,778
2013 Tax Notes (SW)	53,298	57	-	53,355
2013 GO (Tax Supported)	765,593	855	753,691	12,757
2012 GO Refunding and Improvement (W & S)	1,134,934	1,091	215,247	920,778
2011 Revenue & Limited Tax notes	42,882	46	-	42,928
2011GO Bonds	5,423	6	-	5,429
2012 Tax Notes (Tax Supported)	65,199	66	3,025	62,240
2012 Tax Notes (W&S)	100	-	-	100
2012 Tax Limited Notes (SW)	4,187	5	-	4,192
2012 Tax Limited Notes Municipal Court	1,077	-	216	861
2013 Tax Notes (Tax Supported)	107,130	92	35,764	71,458
2013 Tax Notes (W&S)	351,238	132	5,269	346,101
2013 PPFCO	11,824	13	-	11,837
2014 CO Water & Sewer Fund	5,646,136	3,072	2,498,797	3,150,411
2014 CO Tax Supported	1,029,701	443	302,477	727,667
2014 Solid Waste Fund	2,800	3	-	2,803
2015 CO Tax Supported	3,089,753	3,099	609,818	2,483,034
2015 CO Water and Sewer Fund	3,853,268	4,028	30,050	3,827,246
2015 CO Solid Waste Fund	369,044	397	5,170	364,271
Sub-Total C.I.P. Funds:	\$ 16,933,847	\$ 13,838	\$ 4,461,285	\$ 12,486,400
Total Other Funds	\$ 17,127,886	\$ 38,129	\$ 4,473,845	\$ 12,692,168

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of March 31, 2016

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
73-300-0001	Fund Balance	\$ -	\$ 11,235	\$	44
Revenues					
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ -	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-	-
73-370-6001	Interest Revenue	84,450	3	84,503	-
Total Revenues		\$ 1,344,450	\$ 3	\$ 1,344,503	\$ -
Expenditures					
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ -	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	-	5,025	-
73-4617-4200-2200	Postage	20	-	20	-
73-4617-4200-6800	Professional Services	853,505	11,194	853,514	-
73-4617-4200-8600	Land	197,134	-	197,134	-
73-4617-4400-8300	Ambulance	97,525	-	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	-	165,445	-
Total Expenditures		\$ 1,344,450	\$ 11,194	\$ 1,344,459	\$ -
Ending Fund Balance					
73-253-0001	Fund Balance	\$ 0	\$ 44	\$ 44	\$ 44

City of Copperas Cove, Texas
2010 General Obligation
Water & Sewer
As of March 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of	
				FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
86-300-0001	Fund Balance	\$ -	\$ 150,329		\$ 2,052
Revenues					
86-390-1001	Bond Proceeds	\$ 3,260,000	\$ -	\$ 3,260,000	\$ -
86-370-6001	Interest Revenue	8,000	44	7,536	3
86-360-5002	Transfer fr Fund 02 - Reimb. Resolution	300,000	-	300,000	-
Total Revenues		\$ 3,568,000	\$ 44	\$ 3,567,536	\$ 3
Expenditures					
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastruct	\$ 1,957,178	\$ 123,874	\$ 2,310,662	\$ -
86-4615-8500-9187	Northeast Water Line (Eastside Infrastruct	1,268,248	24,447	912,248	-
86-4615-8500-9500	Bond Issuance Costs	42,574	-	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	-	300,000	-
Total Expenditures		\$ 3,568,000	\$ 148,321	\$ 3,565,484	\$ -
Ending Fund Balance					
86-300-0001	Fund Balance	\$ -	\$ 2,052	\$ 2,052	\$ 2,055

City of Copperas Cove, Texas
2010 Limited Tax Note
Water & Sewer
As of March 31, 2016

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
88-300-0001	Fund Balance	\$ -	\$ 1,212,317		\$ 384,641
	Prior Period Adjustment			(51,793)	
Total Beginning Fund Balance		\$ -	\$ 1,212,317	\$ (51,793)	\$ 384,641
Revenues					
88-390-1001	Bond Proceeds	\$ 3,885,000	\$ -	\$ 3,885,000	\$ -
88-370-6001	Interest Revenue	8,500	460	13,333	414
Total Revenues		\$ 3,893,500	\$ 460	\$ 3,898,333	\$ 414
Expenditures					
88-4615-8500-9034	Turkey Run Pump Station	\$ 50,000	\$ -	\$ 49,004	\$ -
88-4616-8500-9035	North Loop Waterline	341,409	-	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	-	40,000	-
88-4616-8500-9037	Fleet	26,300	-	29,050	-
88-4616-8500-9038	Weir Gate	38,353	-	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	578,776	778,081	-
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	-	106,306	-
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	179,105	1,445,336	-
88-4616-8500-9042	Water Model Update	15,000	-	15,000	-
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	-	7,230	-
88-4616-8500-9044	2012 CDBG Match	15,000	-	15,000	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	-	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	-	40,000	-
88-4616-8500-9062	Mountaintop Wastewater	-	70,255	101,500	-
88-4615-8500-9500	Bond Issuance Costs	97,880	-	44,442	-
Total Expenditures		\$ 3,893,500	\$ 828,136	\$ 3,461,899	\$ -
Ending Fund Balance					
88-300-0001	Fund Balance	\$ -	\$ 384,641	\$ 384,641	\$ 385,055

City of Copperas Cove, Texas
2010A Limited Tax Note
Tax Supported
As of March 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
60-300-0001	Fund Balance	\$ -	\$ 17,279		\$ 13,523
Revenues					
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ -	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	-	9	1,734	16
Total Revenues		\$ 1,380,000	\$ 9	\$ 1,381,734	\$ 16
Expenditures					
60-4190-4200-8300	Vehicles	\$ 391,960	\$ -	\$ 372,277	\$ -
60-4190-7500-8400	General Equipment	433,899	-	398,175	-
60-4190-7500-8402	Electronic Equip.- I.S	63,006	-	106,647	1,761
60-4190-7500-8404	Software	166,412	-	109,885	-
60-4190-5200-8404	Document Imaging	-	3,765	5,309	-
60-4190-7500-8500	Facilities- Fire	308,000	-	349,624	-
60-4190-7500-9500	Bond Issuance Costs	16,723	-	26,294	-
Total Expenditures		\$ 1,380,000	\$ 3,765	\$ 1,368,211	\$ 1,761
Ending Fund Balance					
60-300-0001	Fund Balance	\$ -	\$ 13,523	\$ 13,523	\$ 11,778

City of Copperas Cove, Texas
2013 Limited Tax Note
Solid Waste
As of March 31, 2016

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
57-300-0001	Fund Balance	\$ -	\$ 53,270		53,298
Revenues					
57-390-1001	Bond Proceeds	\$ 235,000	\$ -	\$ 235,000	\$ -
57-370-6001	Interest Revenue	-	28	171	57
Total Revenues		\$ 235,000	\$ 28	\$ 235,171	\$ 57
Expenditures					
57-4430-9500-8300	Vehicles	\$ 227,766	\$ -	\$ 174,639	\$ -
57-4430-9500-9500	Bond Issuance Costs	7,234	-	7,234	-
Total Expenditures		\$ 235,000	\$ -	\$ 181,873	\$ -
Ending Fund Balance					
57-300-0001	Fund Balance	\$ -	\$ 53,298	\$ 53,298	\$ 53,355

City of Copperas Cove, Texas
2013 Limited Tax Note
Tax Supported
As of March 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
59-300-0001	Fund Balance	\$ -	\$ 4,163,136		\$ 765,593
Revenues					
59-390-1001	Bond Proceeds	\$ 4,685,000	\$ -	\$ 4,685,000	\$ -
59-370-6001	Interest Revenue	-	33,382	35,546	855
59-390-1002	Bond Discount or Premium	61,415	-		
Total Revenues		<u>\$ 4,746,415</u>	<u>\$ 33,382</u>	<u>\$ 4,720,546</u>	<u>\$ 855</u>
Expenditures					
59-4190-4400-8100	Building & Fixtures	\$ 3,227,614	\$ 2,407,849	\$ 2,494,535	\$ 753,691
59-4190-4400-8300	Vehicles	1,431,853	1,023,076	1,373,470	-
59-4190-4400-8402	Equipment -electronic	24,243	-	24,243	-
59-4190-7500-9500	Bond Issuance Costs	62,705	-	62,705	-
Total Expenditures		<u>\$ 4,746,415</u>	<u>\$ 3,430,925</u>	<u>\$ 3,954,953</u>	<u>\$ 753,691</u>
Ending Fund Balance					
59-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 765,593</u>	<u>\$ 765,593</u>	<u>\$ 12,757</u>

City of Copperas Cove, Texas
2012 GO Bonds
Water & Sewer
As of March 31, 2016

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
93-300-0001	Fund Balance	\$ -	\$ 1,884,668	\$	1,134,934
Revenues					
93-390-1001	Bond Proceeds	\$ 1,865,000	\$ -	\$ 1,865,000	\$ -
93-370-6001	Interest Revenue	-	2,484	22,152	1,091
93-390-1002	Bond Discount or Premium	-	-		
Total Revenues		\$ 1,865,000	\$ 2,484	\$ 1,887,152	\$ 1,091
Expenditures					
93-4616-8500-9187	NE Water Line	\$ 1,865,000	\$ 752,218	\$ 752,218	\$ 215,247
93-4616-8500-9500	Bond Issuance Costs	-	-	-	-
Total Expenditures		\$ 1,865,000	\$ 752,218	\$ 752,218	\$ 215,247
Ending Fund Balance					
93-300-0001	Fund Balance	\$ -	\$ 1,134,934	\$ 1,134,934	\$ 920,778

City of Copperas Cove, Texas
2011 Revenue & Limited Tax Notes
Tax Supported
As of March 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
94-300-0001	Fund Balance	\$ -	\$ 42,860		\$ 42,882
Revenues					
94-390-1001	Bond Proceeds	\$ 39,000,000	\$ -	\$ 39,000,000	\$ -
94-390-1002	Bond Discount or Premium	289,641	-	289,641	-
94-370-6001	Interest Revenue	1,287	22	1,475	46
94-390-6005	Miscellaneous Revenue		-	10,880	-
Total Revenues		<u>\$ 39,290,928</u>	<u>\$ 22</u>	<u>\$ 39,301,996</u>	<u>\$ 46</u>
Expenditures					
94-4190-7500-9033	Southeast ByPass Project	\$ 39,064,641	\$ -	\$ 39,034,114	\$ -
94-4190-7500-9500	Bond Issuance Costs	226,287	-	225,000	-
		-	-		
Total Expenditures		<u>\$ 39,290,928</u>	<u>\$ -</u>	<u>\$ 39,259,114</u>	<u>\$ -</u>
Ending Fund Balance					
94-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 42,882</u>	<u>\$ 42,882</u>	<u>\$ 42,928</u>

City of Copperas Cove, Texas
2011 General Obligation Bonds
Tax Supported
As of March 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
95-300-0001	Fund Balance	\$ -	\$ 6,506	\$	5,423
Revenues					
95-390-1001	Bond Proceeds	\$ 5,490,000	\$ -	\$ 5,490,000	\$ -
95-390-1002	Bond Discount or Premium	\$ 71,770	-	71,770	-
95-370-6001	Interest Revenue	180	3	203	6
95-390-6005	Miscellaneous Revenue	-	-	6,009	-
Total Revenues		\$ 5,561,950	\$ 3	\$ 5,567,982	\$ 6
Expenditures					
95-4190-7500-9033	Southeast ByPass Project	\$ 5,494,470	\$ 1,086	\$ 5,495,259	\$ -
95-4190-7500-9500	Bond Issuance Costs	67,480	-	67,300	-
		-	-		
Total Expenditures		\$ 5,561,950	\$ 1,086	\$ 5,562,559	\$ -
Ending Fund Balance					
95-300-0001	Fund Balance	\$ -	\$ 5,423	\$ 5,423	\$ 5,429

City of Copperas Cove, Texas
2012 Tax Notes
As of March 31, 2016

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
96-300-0001	Fund Balance	\$ -	\$ 60,451	\$ -	\$ 65,199
	Prior Period Adjustment	-	-	(56,365)	-
	Restated Fund balance	\$ -	\$ 60,451	\$ (56,365)	\$ 65,199
Revenues					
96-390-1001	Bond Proceeds	\$ 903,635	\$ -	\$ 960,000	\$ -
96-390-1002	Bond Discount or Premium	-	-	-	-
96-370-6001	Interest Revenue	-	48	1,258	66
96-390-6005	Miscellaneous Revenue	-	4,760	4,760	-
Total Revenues		\$ 903,635	\$ 4,808	\$ 966,018	\$ 66
Expenditures					
96-4190-3500-8402	Equipment-Electronics	\$ 16,879	\$ -	\$ 16,879	\$ -
96-4190-3500-2100	Minor Equipment Electronic	206	-	206	-
96-4190-3500-8404	Equipment -Software	4,721	-	4,721	-
96-4190-4210-8300	Vehicles	285,666	-	285,666	-
96-4190-4210-8400	Equipment -General	16,997	-	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	-	164,194	-
96-4190-4400-8100	Building Fire Station	3,026	60	60	3,025
96-4190-4400-8400	Equipment -General	75,691	-	75,691	-
96-4190-4400-8402	Equipment-Electronics	57,824	-	57,824	-
96-4190-5200-8404	Equipment -Software	622	-	300	-
96-4190-5300-8400	Equipment -General	65,775	-	65,775	-
96-4190-5430-8400	Equipment -General	15,909	-	15,909	-
96-4190-7500-6800	Professional Services	18,973	-	18,973	-
96-4190-7500-8505	Land Improvements	55,893	-	-	-
96-4190-7500-9049	Courtney Lane	100,660	-	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	-	20,599	-
Total Expenditures		\$ 903,635	\$ 60	\$ 844,454	\$ 3,025
Ending Fund Balance					
96-300-0001	Fund Balance	\$ -	\$ 65,199	\$ 65,199	\$ 62,240

City of Copperas Cove, Texas
2012 Tax Notes
Water and Sewer
As of March 31, 2016

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
97-300-0001	Fund Balance	\$ -	\$ 4,074	\$ -	\$ 100
Revenues					
97-390-1001	Bond Proceeds	\$ 155,000	\$ -	\$ 155,000	\$ -
97-370-6001	Interest Revenue	-	1	100	-
97-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		<u>\$ 155,000</u>	<u>\$ 1</u>	<u>\$ 155,100</u>	<u>\$ -</u>
Expenditures					
97-4616-8500-8300	Vehicles	\$ 25,010	\$ 3,975	\$ 32,841	\$ -
97-4616-8500-8400	Equipment General	75,347	-	67,516	-
97-4616-8500-8402	Equipment Electronics	9,353	-	9,353	-
97-4616-8500-9056	Hogg Mountain Land Purchase	39,608	-	39,608	-
97-4616-8500-8600	Bond Issuance Cost	5,682	-	5,682	-
Total Expenditures		<u>\$ 155,000</u>	<u>\$ 3,975</u>	<u>\$ 155,000</u>	<u>\$ -</u>
Ending Fund Balance					
97-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 100</u>

City of Copperas Cove, Texas
2012 Tax Notes
Solid Waste
As of March 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
98-300-0001	Fund Balance	\$ -	\$ 4,184		4,187
Revenues					
98-390-1001	Bond Proceeds	\$ 180,000	\$ -	\$ 180,000	\$ -
98-370-6001	Interest Revenue	-	3	246	5
Total Revenues		<u>\$ 180,000</u>	<u>\$ 3</u>	<u>\$ 180,246</u>	<u>\$ 5</u>
Expenditures					
98-4612-9500-8300	Vehicles	\$ 12,000	\$ -	\$ 51,013	\$ -
98-4612-9500-8400	Equipment General	150,000	-	113,407	-
98-4612-9500-8505	Land Improvements	10,000	-	5,039	-
98-4612-9500-8600	Bond Issuance Cost	8,000	-	6,600	-
Total Expenditures		<u>\$ 180,000</u>	<u>\$ -</u>	<u>\$ 176,059</u>	<u>\$ -</u>
Ending Fund Balance					
98-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 4,187</u>	<u>\$ 4,187</u>	<u>\$ 4,192</u>

City of Copperas Cove, Texas
2012 Tax Notes
Municipal Court
As of March 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
99-300-0001	Fund Balance	\$ -	\$ 1,989	\$ 1,077	\$ 1,077
Revenues					
99-390-1001	Bond Proceeds	\$ 30,000	\$ -	\$ 30,000	\$ -
99-370-6001	Interest Revenue	-	-	30	-
Total Revenues		<u>\$ 30,000</u>	<u>\$ -</u>	<u>\$ 30,030</u>	<u>\$ -</u>
Expenditures					
99-4220-4102-8402	Equipment Electronics	\$ 26,764	\$ -	\$ 25,767	\$ -
99-4420-4102-9401	Interest 2012 Tax Note	-	912	2,088	216
99-4220-4102-8600	Bond Issuance Cost	3,236	-	1,098	-
Total Expenditures		<u>\$ 30,000</u>	<u>\$ 912</u>	<u>\$ 28,953</u>	<u>\$ 216</u>
Ending Fund Balance					
99-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,077</u>	<u>\$ 1,077</u>	<u>\$ 861</u>

City of Copperas Cove, Texas
2013 Tax Notes
Tax Supported
As of March 31, 2016

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
84-300-0001	Fund Balance	\$ -	\$ 122,699		\$ 107,130
Revenues					
84-390-1001	Bond Proceeds	\$ 1,147,702	\$ -	\$ 1,147,702	\$ -
84-370-6001	Interest Revenue	-	99	728	92
Total Revenues		\$ 1,147,702	\$ 99	\$ 1,148,430	\$ 92
Expenditures					
84-4190-4200-8500	Facilities	\$ 37,134	\$ -	\$ 10,830	\$ -
84-4190-4400-8500	Facilities	243,134	-	243,134	-
84-4190-4400-8100	Fire Station #2	35,766	-	-	35,764
84-4190-7100-8100	Building & Fixtures	60,000	15,668	15,668	-
84-4190-7500-6800	Professional Service	751,474	-	751,474	-
84-4190-7500-8510	Property Purchase	2,471	-	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	-	17,723	-
Total Expenditures		\$ 1,147,702	\$ 15,668	\$ 1,041,300	\$ 35,764
Ending Fund Balance					
84-300-0001	Fund Balance	\$ -	\$ 107,130	\$ 107,130	\$ 71,458

City of Copperas Cove, Texas
2013 Tax Notes
Water and Sewer
As of March 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
85-300-0001	Fund Balance	\$ -	\$ 476,513	\$ 351,238	
Revenues					
85-390-1001	Bond Proceeds	\$ 634,661	\$ -	\$ 634,661	-
85-370-6001	Interest Revenue	-	221	394	132
Total Revenues		\$ 634,661	\$ 221	\$ 635,055	\$ 132
Expenditures					
85-4425-8200-8400	Equipment General	\$ 10,905	\$ -	\$ 10,905	-
85-4425-8200-9057	Taylor Mountain Tank	50,000	20,000	50,000	-
85-4425-8200-9058	Insta-Valves	43,000	-	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	-	17,293	-
85-4425-8200-9063	SW Water Improvements	411,036	63,358	63,358	5,269
85-4425-8500-9030	NE Sewer Line Project	30,742	30,742	30,742	-
85-4425-8100-8300	Vehicles	11,396	11,396	11,396	-
85-4425-8500-9970	Grant Match	60,288	-	60,288	-
Total Expenditures		\$ 634,661	\$ 125,496	\$ 283,817	\$ 5,269
Ending Fund Balance					
85-300-0001	Fund Balance	\$ -	\$ 351,238	\$ 351,238	\$ 346,101

City of Copperas Cove, Texas
2013 PPFCO
As of March 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
36-300-0001	Fund Balance	\$ -	\$ 594,262	\$ 11,824	\$ 11,824
Revenues					
36-390-1001	Bond Proceeds	\$ 630,000	\$ -	\$ 630,000	\$ -
36-370-6001	Interest Revenue	-	169	315	13
36-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		<u>\$ 630,000</u>	<u>\$ 169</u>	<u>\$ 630,315</u>	<u>\$ 13</u>
Expenditures					
36-4190-4400-8300	Vehicles	\$ 505,590	\$ 503,990	\$ 503,990	\$ -
36-4190-4400-8400	Equipment -General	78,617	78,617	78,617	-
36-4190-4400-8402	Equipment -Electronic	11,059	-	9,296	-
36-4190-7500-9500	BIC	34,734	-	26,588	-
Total Expenditures		<u>\$ 630,000</u>	<u>\$ 582,607</u>	<u>\$ 618,491</u>	<u>\$ -</u>
Ending Fund Balance					
36-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 11,824</u>	<u>\$ 11,824</u>	<u>\$ 11,837</u>

City of Copperas Cove, Texas
2014 CO Water & Sewer Fund
As of March 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
32-300-0001	Fund Balance	\$ -	\$ 6,362,512		\$ 5,646,136
Revenues					
32-390-1001	Bond Proceeds	\$ 6,718,964	\$ -	\$ 6,718,964	\$ -
32-390-1004	Bond Premium	141,274	-	141,274	-
32-370-6001	Interest Revenue	-	22,249	22,755	3,072
32-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 6,860,238	\$ 22,249	\$ 6,882,993	\$ 3,072
Expenditures					
32-4425-8100-8300	Vehicles	\$ 22,631	\$ -	\$ 16,871	\$ -
32-4425-8200-8300	Vehicles	52,000	6,072	43,177	-
32-4425-8200-8400	Equipment - General		3,158	3,158	-
32-4425-8200-9033	SE Bypass Project	294,309	-	-	-
32-4425-8200-9057	Taylor Mountain Tank	375,000	262,489	262,632	-
32-4425-8200-9058	Insta-valves	46,000	-	37,900	-
32-4425-8200-9063	SW Water Improvements	2,200,964	61,532	143,032	942,821
32-4425-8300-8300	Vehicles	46,000	-	43,204	-
32-4425-8400-9015	NW WWTP Improvement	3,615,000	405,374	538,484	1,555,976
32-4425-8500-9500	BIC	148,400	-	148,399	-
32-4425-8500-9920	Contingency	59,934	-	-	-
Total Expenditures		\$ 6,860,238	\$ 738,625	\$ 1,236,857	\$ 2,498,797
Ending Fund Balance					
32-300-0001	Fund Balance	\$ -	\$ 5,646,136	\$ 5,646,136	\$ 3,150,411

City of Copperas Cove, Texas
2014 CO Tax Supported Fund
As of March 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
31-300-0001	Fund Balance	\$ -	\$ 1,492,626		\$ 1,029,701
Revenues					
31-390-1001	Bond Proceeds	\$ 2,321,036	\$ -	\$ 2,321,036	\$ -
31-390-1004	Bond Premium	37,845	-	37,845	-
31-370-6001	Interest Revenue	-	2,159	2,270	443
31-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 2,358,881	\$ 2,159	\$ 2,361,151	\$ 443
Expenditures					
31-4190-2100-8100	Building & Fixtures	\$ 84,100	\$ -	\$ 84,100	\$ -
31-4190-3500-8402	Equipment- Electronic	3,544	-	3,544	-
31-4190-3500-8404	Equipment -Software	27,031	891	26,697	-
31-4190-4100-8100	Building & Fixtures	13,000	10,700	10,700	9,935
31-4190-4100-8402	Equipment- Electronic	18,455	10,342	10,342	-
31-4190-4200-8300	Vehicles	206,819	105,300	206,272	41,022
31-4190-4200-8400	Equipment - General	26,407	12,514	16,254	-
31-4190-4200-8402	Equipment- Electronic	88,800	23,313	103,617	-
31-4190-4200-8404	Equipment -Software	115,525	-	75,800	-
31-4190-4300-8300	Vehicles	44,347	-	44,347	-
31-4190-4400-8100	Building & Fixtures	293,396	33,206	33,206	251,520
31-4190-4400-8300	Vehicles	49,044	39,149	49,024	-
31-4190-4400-8400	Equipment - General	28,610	1,850	28,389	-
31-4190-5300-8300	Vehicles	129,156	26,015	126,842	-
31-4190-5300-8400	Equipment - General	186,724	-	186,724	-
31-4190-5300-9033	SE Bypass Project	638,206	-	-	-
31-4190-5300-9065	West Monument Sign	55,001	3,557	3,557	-
31-4190-5410-8400	Equipment - General	8,889	-	8,889	-
31-4190-5500-8300	Vehicles	60,000	-	47,569	-
31-4190-7200-8300	Vehicles	16,871	16,871	16,871	-
31-4190-7500-8402	Equipment- Electronic	-	6,253	6,253	-
31-4190-7500-9043	Document Imaging	6,069	-	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	201,017	175,123	191,640	-
31-4190-7500-9920	Contingency	13,125	-	-	-
31-4190-7500-9500	BIC	44,745	-	44,745	-
Total Expenditures		\$ 2,358,881	\$ 465,084	\$ 1,331,450	\$ 302,477
Ending Fund Balance					
31-300-0001	Fund Balance	\$ -	\$ 1,029,701	\$ 1,029,701	\$ 727,667

City of Copperas Cove, Texas
2014 SW Fund
As of March 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
33-300-0001	Fund Balance	\$ -	\$ 385,217	\$ 2,800	
Revenues					
33-390-1001	Bond Proceeds	\$ 385,000	\$ -	\$ 385,000	-
33-390-1004	Bond Premium	7,628	-	7,628	-
33-370-6001	Interest Revenue	-	40	258	3
33-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		<u>\$ 392,628</u>	<u>\$ 40</u>	<u>\$ 392,886</u>	<u>\$ 3</u>
Expenditures					
33-4430-9102-8300	Vehicles	\$ 140,000	\$ 166,637	\$ 166,637	-
33-4430-9104-8300	Vehicles	239,000	215,820	215,820	-
33-4430-9500-9500	BIC	7,629	-	7,629	-
33-4430-9500-9500	Contingency	5,999	-	-	-
Total Expenditures		<u>\$ 392,628</u>	<u>\$ 382,457</u>	<u>\$ 390,086</u>	<u>\$ -</u>
Ending Fund Balance					
33-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 2,800</u>	<u>\$ 2,800</u>	<u>\$ 2,803</u>

City of Copperas Cove, Texas
2015 CO Tax Supported
As of March 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
37-300-0001	Fund Balance	\$ -	\$ -		\$ 3,089,753
Revenues					
37-390-1001	Bond Proceeds	\$ 3,055,000	\$ 3,055,000	\$ 3,055,000	\$ -
37-390-1004	Bond Premium	104,279	104,279	104,279	-
37-370-6001	Interest Revenue	-	259	259	3,099
37-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 3,159,279	\$ 3,159,538	\$ 3,159,538	\$ 3,099
Expenditures					
37-4190-3500-8100	Building- Information system	\$ 1,500,000	\$ -	\$ -	\$ 7,900
37-4190-4300-8600	Land- Animal Kennel	12,000	-	-	-
37-4190-4400-8100	Fire Station #2	458,000	-	-	458,000
37-4190-5300-9033	SE Bypass Project	600,000	-	-	-
37-4190-5300-9067	Business US 190 Redesign	300,000	-	-	111,725
37-4190-5320-9066	Avenue D Sidewalk	129,432	35,490	35,490	32,193
37-4190-5410-8100	Building- Park Maint.	84,000	-	-	-
37-4190-7500-9500	BIC	37,279	34,295	34,295	-
Total Expenditures		\$ 3,120,711	\$ 69,785	\$ 69,785	\$ 609,818
Ending Fund Balance					
37-300-0001	Fund Balance	<u>\$ 38,568</u>	<u>\$ 3,089,753</u>	<u>\$ 3,089,753</u>	<u>\$ 2,483,034</u>

City of Copperas Cove, Texas
2015 CO Water & Sewer
As of March 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of		FY 2015-2016
				FY 2014-2015	FY 2014-2015	
Beginning Fund Balance						
38-300-0001	Fund Balance	\$ -	\$ -			\$ 3,853,268
Revenues						
38-390-1001	Bond Proceeds	\$ 4,665,000	\$ 4,665,000	\$ 4,665,000		\$ -
38-390-1004	Bond Premium	161,909	161,909	161,909		-
38-370-6001	Interest Revenue	-	327	327		4,028
38-390-6005	Miscellaneous Revenue	-	-	-		-
Total Revenues		\$ 4,826,909	\$ 4,827,236	\$ 4,827,236		\$ 4,028
Expenditures						
38-4425-8100-8300	Vehicles	\$ 22,631	\$ -	\$ -		\$ 19,529
38-4425-8200-8300	Vehicles	100,000	-	-		-
38-4425-8200-8400	Equipment General	20,000	-	-		-
38-4425-8200-9063	SW Water Improvements	2,052,000	-	-		-
38-4425-8300-9069	City Park Sewer Line	240,897	-	-		-
38-4425-8402-9070	South Skimmer Pipe	172,500	-	-		-
38-4425-8500-9064	FM 116 Utilities Relocation	2,072,900	927,318	927,318		10,521
38-4190-7500-9500	BIC	53,881	46,650	46,650		-
Total Expenditures		\$ 4,734,809	\$ 973,968	\$ 973,968		\$ 30,050
Ending Fund Balance						
38-300-0001	Fund Balance	<u>\$ 92,100</u>	<u>\$ 3,853,268</u>	<u>\$ 3,853,268</u>		<u>\$ 3,827,246</u>

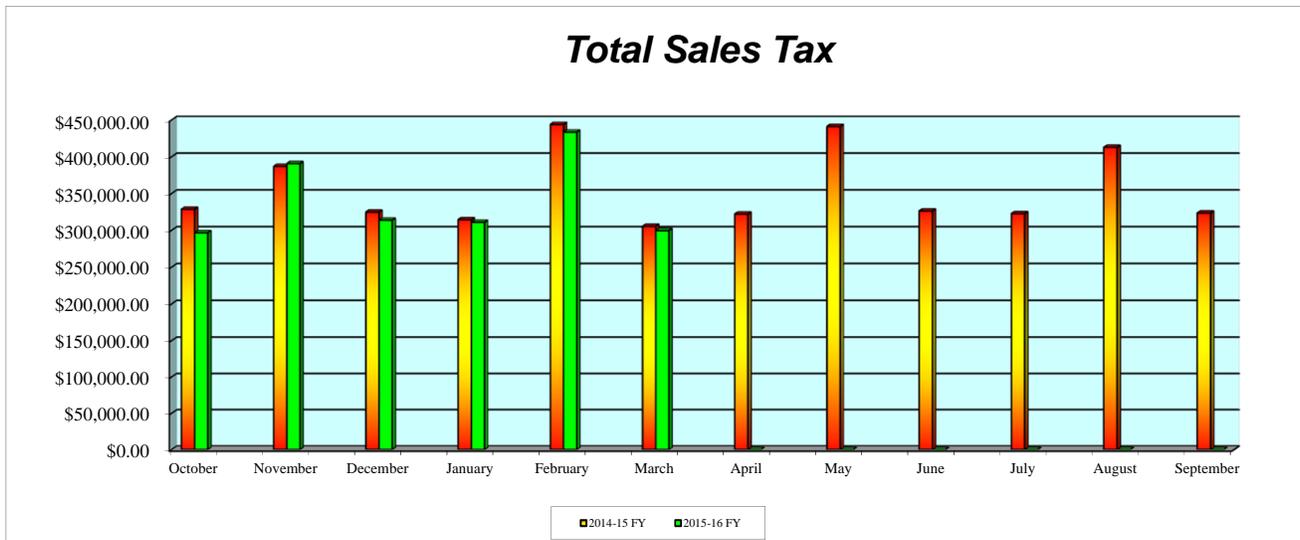
City of Copperas Cove, Texas
2015 CO SW Fund
As of March 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
39-300-0001	Fund Balance	\$ -	\$ -		\$ 369,044
Revenues					
39-390-1001	Bond Proceeds	\$ 380,000	\$ 380,000	\$ 380,000	\$ -
39-390-1004	Bond Premium	13,862	13,862	13,862	-
39-370-6001	Interest Revenue	-	32	32	397
39-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 393,862	\$ 393,894	\$ 393,894	\$ 397
Expenditures					
39-4430-9200-8400	Equipment General Scale	\$ 55,000	\$ -	\$ -	-
39-4430-9200-9067	Tipping Floor	330,000	17,250	17,250	5,170
39-4190-7500-9500	BIC	8,862	7,600	7,600	-
	Contingency	-	-	-	-
Total Expenditures		\$ 393,862	\$ 24,850	\$ 24,850	\$ 5,170
Ending Fund Balance					
39-300-0001	Fund Balance	\$ -	\$ 369,044	\$ 369,044	\$ 364,271

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2014-15)
As of MARCH 31, 2016. (FY 2015-16)

Fiscal Year 2014-15	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2015-16	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$219,003.47	\$109,501.74	\$328,505.21	October	\$197,764.96	\$98,882.48	\$296,647.44
November	\$257,859.87	\$128,929.94	\$386,789.81	November	\$260,459.64	\$130,229.82	\$390,689.46
December	\$216,446.45	\$108,223.23	\$324,669.68	December	\$209,225.03	\$104,612.50	\$313,837.54
January	\$209,649.35	\$104,824.68	\$314,474.03	January	\$207,267.27	\$103,633.64	\$310,900.91
February	\$295,898.47	\$147,949.22	\$443,847.70	February	\$289,019.35	\$144,509.66	\$433,529.02
March	\$203,559.59	\$101,779.78	\$305,339.38	March	\$199,649.10	\$99,824.55	\$299,473.65
April	\$214,653.29	\$107,326.65	\$321,979.94	April	\$0.00	\$0.00	\$0.00
May	\$294,097.22	\$147,048.61	\$441,145.83	May	\$0.00	\$0.00	\$0.00
June	\$217,498.65	\$108,749.30	\$326,247.97	June	\$0.00	\$0.00	\$0.00
July	\$215,035.65	\$107,517.83	\$322,553.48	July	\$0.00	\$0.00	\$0.00
August	\$275,209.20	\$137,604.60	\$412,813.80	August	\$0.00	\$0.00	\$0.00
September	\$215,609.55	\$107,804.78	\$323,414.33	September	\$0.00	\$0.00	\$0.00
Total	\$2,834,520.76	\$1,417,260.33	\$4,251,781.11	Total	\$1,363,385.35	\$681,692.65	\$2,045,078.01

NOTE 1 - Total revenues collected for sales tax by the month ending March 31, 2016, in FY 2015-16 was \$2,045,078.01 (\$1,363,385.35 City's revenues and \$681,692.65 EDC's revenues); total revenues collected for sales tax by the month ending March 31, 2015 in FY 2014-15 was \$2,103,625.78 (\$1,402,417.20 City's revenues and \$701,208.57 EDC's revenues).



* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of March 31, 2016 (FY 2015-16)

FUNDS IN INVESTMENT ACCOUNTS	
TEXPOOL	\$ 15,618,925.34
MONEY MARKET ACCOUNT	5,064,667.27
MUNIBONDS	259,451.75
Subtotal on Funds in Investment Pools	<u>\$ 20,943,044.36</u>
CHECKING ACCOUNTS	
Master Account	\$ 11,181,575.55
Accounts Payable	1,300,213.56
Payroll	96,046.50
Rental Rehab	15,378.88
Employee Benefit Trust	85.03
Police Department Funds	16,098.00
Law Enforcement Explorer Program	7,761.42
Law Enforcement Block Grant	8,144.58
Non-Interest Bearing Account - Grants and Court Bonds	211.00
Subtotal Checking Accounts	<u>\$12,625,514.52</u>
SAVINGS ACCOUNTS (Per Quarterly Stmt)	
Subdivision Escrow	\$ 2,551.72
Pending Forfeitures	35,793.98
Subtotal Savings Accounts	<u>\$38,345.70</u>
TOTAL INVESTMENTS & CASH ACCOUNTS	<u><u>\$ 33,606,904.58</u></u>

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of March 31, 2016 (FY 2015-16)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$8,271,757.25
Water & Sewer Fund	\$5,930,586.90
Solid Waste Fund	\$2,033,547.65
2014 CO W&S	\$3,319,826.39
2014 CO Tax Supported	\$728,379.17
Drainage Utility Fund	\$1,759,135.74
General Obligation Interest & Sinking Fund	\$3,382,076.19
Municipal Golf Course Fund	(\$1,150,172.14)
Small Business Revolving Loan Fund	\$93,755.97
2013 PPFCO	\$11,837.73
Hotel/Motel Tax Fund	\$179,863.07
Animal Shelter Donations Fund	\$7,035.73
PEG Fund	\$128,849.78
City-Wide Donations Fund	\$71,202.35
City Wide Grants	(\$5,926.48)
FEMA Grant Funds	\$9.37
Municipal Court Efficiency	\$12,511.60
Municipal Court Technology	\$8,423.74
Municipal Court Security	\$22,568.79
Police Restricted Fund	\$37,430.15
Police Federal Seizure Fund	\$2,104.23
Law Enforcement Explorer Program	\$9,137.44
Law Enforcement Block Grant Fund	\$13,310.15
Fire Department Grant Fund	\$9,460.51
Step Grant	\$3,306.65
Tobacco Grant	\$9,251.69
FM 1113 Grant	\$50,344.19
2006 Limited Tax Notes	\$45.10
2015 CO Tax Supported	\$2,474,202.92
2015 CO Solid Waste Fund	\$362,684.54
2015 CO Water & Sewer	\$3,723,217.10
Employee Benefit Trust Fund	(\$14.97)
2012 Limited Tax Notes Tax supported	\$62,240.02
2010 General Obligation (Water & Sewer)	\$2,054.60
2010 Tax Notes (Water & Sewer)	\$385,098.48
2012 Limited Tax Notes Water and Sewer	\$99.90
2010A Tax Notes (Tax Supported)	\$11,780.01
W & S Loan Fund	\$9,077.76
2011 Tax Notes	\$42,928.80
2011 General Obligation Bonds	\$5,429.06
2012 Limited Tax Notes Municipal Court	\$862.23
2016 CO Tax Supported	(\$16,200.00)
2012 Limited Tax Notes Solid Waste	\$4,190.63
2013 Limited Tax Notes Solid Waste	\$53,355.11
2013GO Tax Supported	\$205,096.82
2014 CO SW Fund	\$2,804.31
2013 Limited Tax Notes Tax supported	\$71,458.61
2013 Tax Notes (Water & Sewer)	\$346,101.73
2012 General Obligation (Water & Sewer)	\$920,778.01
TOTAL CASH & INVESTMENTS	<u><u>\$ 33,606,904.58</u></u>
RECAP OF CASH & INVESTMEN	
INVESTMENTS IN TEXPOOL	\$ 15,618,925.34
CASH IN BANK	17,987,979.24
TOTAL CASH & INVESTMENTS	<u><u>\$ 33,606,904.58</u></u>

CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of March 31, 2016 (FY 2015-16)

As of March 31, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, MuniBonds, Money Market Account, and bank deposits with the City's local depository.
This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 03/01/16	Investments	Redemptions	Accrued Interest	Book Value 03/31/16	Market Value 03/31/16
General Fund	\$ 2,224,299.07	\$ -	\$ -	\$ 618.26	\$ 2,224,917.33	\$ 2,224,917.33
Water & Sewer Fund	1,739,202.38	-	-	483.45	1,739,685.83	1,739,685.83
Solid Waste Fund	366,436.71	-	-	101.84	366,538.55	366,538.55
Drainage Utility Fund	442,000.37	-	-	122.85	442,123.22	442,123.22
Interest & Sinking Fund	71,808.12	-	-	19.94	71,828.06	71,828.06
Small Business Revolving Loan Fu	78,787.67	-	-	21.93	78,809.60	78,809.60
2013 PPFCO	11,834.42	-	-	3.31	11,837.73	11,837.73
Municipal Court Efficiency	12,676.58	-	356.42	3.43	12,323.59	12,323.59
Municipal Court Technology	4,963.64	-	-	1.39	4,965.03	4,965.03
Municipal Court Security	5,875.08	-	-	1.57	5,876.65	5,876.65
2015 CO Tax Supported	2,842,632.50	-	319,795.27	728.93	2,523,566.16	2,523,566.16
2015 CO Water & Sewer	3,752,229.32	-	27,419.00	1,037.78	3,725,848.10	3,725,848.10
2015 CO Solid Waste Fund	365,128.37	-	1,765.00	101.17	363,464.54	363,464.54
2010 General Obligation (Water &	2,053.98	-	-	0.62	2,054.60	2,054.60
2010 Tax Notes (Water & Sewer)	384,991.47	-	-	107.01	385,098.48	385,098.48
2010A Tax Notes (Tax Supported)	12,936.40	-	-	3.59	12,939.99	12,939.99
2011 Revenue and Limited Tax N	42,916.87	-	-	11.93	42,928.80	42,928.80
2011 GO Bonds Tax Supported	5,427.51	-	-	1.55	5,429.06	5,429.06
2012 Tax Note Supported	60,486.71	-	-	16.81	60,503.52	60,503.52
2012 Tax Note (Solid Waste)	4,188.99	-	-	1.24	4,190.23	4,190.23
2012 General Obligation (Water &	956,682.30	-	36,163.28	258.99	920,778.01	920,778.01
2013Tax Note (Solid Waste)	53,340.30	-	-	14.81	53,355.11	53,355.11
2013Tax Note (Water and Sewer)	13,359.02	-	-	3.71	13,362.73	13,362.73
2013 Tax Note Supported	71,438.75	-	-	19.86	71,458.61	71,458.61
2013 GO Tax Supported	211,195.83	-	6,156.55	57.54	205,096.82	205,096.82
2014 CO SW	2,800.00	-	-	0.78	2,800.78	2,800.78
2014 CO Tax Supported	203,094.78	-	-	56.44	203,151.22	203,151.22
2014 CO W&S	2,063,419.42	-	-	573.57	2,063,992.99	2,063,992.99
Total TEXPOOL Investments	\$ 16,006,206.56	\$ -	\$ 391,655.52	\$ 4,374.30	\$ 15,618,925.34	\$ 15,618,925.34
Total Investments	\$ 16,006,206.56	\$ -	\$ 391,655.52	\$ 4,374.30	\$ 15,618,925.34	\$ 15,618,925.34



Monthly Newsletter: March 2016

ANNOUNCEMENTS

We would like to recognize and welcome the following entity who joined the TexPool program in February 2016:

TexPool

Bastrop Economic Development Corporation

Upcoming Events

04/17/2016 – 04/20/2016
GFOAT Spring Conference
Austin

04/18/16 – 04/21/16
County Treasurer's Education Seminar
Austin

TexPool Advisory Board Members

Jose Elizondo, Jr.	Vivian Wood
Georgia Sanchez	Jerry Dale
Patrick Krishock	Sharon Matthews
Michele Tuttle	David Landeros

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

For more information visit www.texpool.com.

Economic and Market Commentary: Market predicting instead of listening to Fed

March 1, 2016

Divining the future monetary policy maneuvers of the Federal Reserve can be frustration personified, but that doesn't stop the market from trying. I suppose few of us would work in this field if we didn't like thinking about expectations. But as futures go, the market's predictions for the fed funds rate are not particularly reliable. We think they are off now and that the market is underestimating the Fed's willingness to hike.

The prevailing view is that there's only around a 50% chance of one rate hike this year. One! That is almost disregarding what the Fed is telling us. More than a few Fed officials have said not to assume the hike in December was a one-and-done move (the minutes of the January policy-setting meeting were balanced—not dovish or hawkish). The Fed has gone to considerable length for several years now to let the market know it is data dependent and if anything, the U.S. economy has been steady to slightly positive. Housing, employment, retail sales and even CPI have been ticking up. We are not saying the U.S. is running on all cylinders, but we are certainly not in any way, shape or form close to a situation that would indicate negative rates.

Let's not forget that the Fed is the global leader. While the world's central banks don't have to follow it, the Fed certainly doesn't have to follow them. This divergence applies

(continued page 6)

Performance as of February 29, 2016

	TexPool	TexPool Prime
Current Invested Balance	\$16,950,461,798.42	\$2,293,271,396.33
Weighted Average Maturity**	37 Days	35 Days
Weighted Average Life**	66 Days	44 Days
Net Asset Value	1.00000	1.00007
Total Number of Participants	2,348	196
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$4,162,402.43	\$874,493.51
Management Fee Collected	\$606,402.10	\$92,137.93
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$17,420,363,237.57	\$2,354,682,809.91
Average Monthly Rate*	0.30%	0.47%
Average Weighted Average Maturity**	39 Days	38 Days
Average Weighted Average Life**	67 Days	46 Days

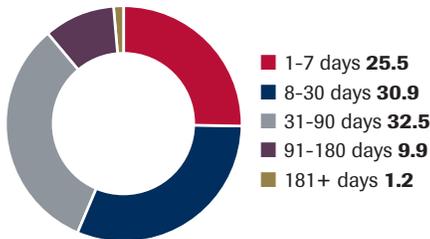
*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

**See page 2 for definitions.



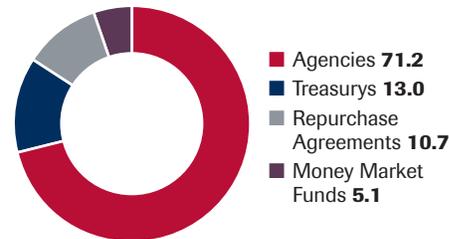
Portfolio by Maturity (%)

As of February 29, 2016



Portfolio by Type of Investment (%)

As of February 29, 2016



Portfolio Asset Summary as of February 29, 2016

	Book Value	Market Value
Uninvested Balance	\$82,790,955.12	\$82,790,955.12
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	9,774,012.09	9,774,012.09
Interest and Management Fees Payable	-4,162,404.57	-4,162,404.57
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-20,279.85	-20,279.85
Repurchase Agreements	1,819,597,000.00	1,819,546,435.00
Mutual Fund Investments	855,022,103.88	855,022,103.88
Government Securities	11,525,250,675.64	11,525,333,153.21
US Treasury Bills	539,910,905.54	539,924,580.00
US Treasury Notes	2,122,298,830.57	2,122,265,900.90
Total	\$16,950,461,798.42	\$16,950,474,455.78

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	575	\$5,812,015,461.70
Higher Education	57	\$1,499,061,962.37
Healthcare	81	\$750,864,062.28
Utility District	730	\$2,016,638,263.64
City	453	\$4,222,080,144.56
County	180	\$1,428,428,593.98
Other	272	\$1,221,262,667.44

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

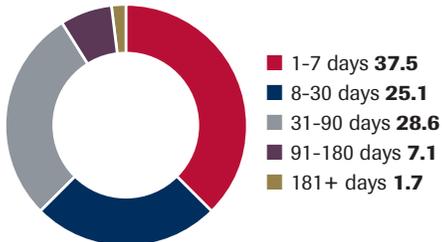
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
2/1	0.2855%	0.000007822	\$16,984,265,895.27	0.99998	36	62
2/2	0.2886%	0.000007908	\$17,144,844,962.32	0.99998	38	65
2/3	0.2890%	0.000007919	\$17,377,217,546.18	0.99998	38	64
2/4	0.2902%	0.000007952	\$17,534,623,010.05	0.99999	38	64
2/5	0.2932%	0.000008032	\$17,630,097,407.51	1.00000	39	65
2/6	0.2932%	0.000008032	\$17,630,097,407.51	1.00000	39	65
2/7	0.2932%	0.000008032	\$17,630,097,407.51	1.00000	39	65
2/8	0.2939%	0.000008052	\$17,696,770,101.57	1.00001	37	64
2/9	0.2952%	0.000008088	\$17,834,676,867.94	1.00000	36	62
2/10	0.2950%	0.000008083	\$17,903,683,028.22	1.00001	35	62
2/11	0.2959%	0.000008108	\$17,751,381,971.32	1.00002	38	65
2/12	0.2994%	0.000008203	\$17,111,009,501.88	1.00001	43	72
2/13	0.2994%	0.000008203	\$17,111,009,501.88	1.00001	43	72
2/14	0.2994%	0.000008203	\$17,111,009,501.88	1.00001	43	72
2/15	0.2994%	0.000008203	\$17,111,009,501.88	1.00001	43	72
2/16	0.3004%	0.000008229	\$17,214,573,431.29	1.00000	40	68
2/17	0.3078%	0.000008432	\$17,405,621,281.85	1.00002	40	69
2/18	0.3030%	0.000008302	\$17,680,487,731.76	1.00000	40	67
2/19	0.3087%	0.000008457	\$17,682,995,798.36	0.99999	41	69
2/20	0.3087%	0.000008457	\$17,682,995,798.36	0.99999	41	69
2/21	0.3087%	0.000008457	\$17,682,995,798.36	0.99999	41	69
2/22	0.3084%	0.000008450	\$17,700,349,891.01	0.99999	39	66
2/23	0.3159%	0.000008654	\$17,588,224,592.50	0.99999	39	66
2/24	0.3111%	0.000008524	\$17,506,395,606.16	0.99999	39	67
2/25	0.3125%	0.000008562	\$17,389,986,814.60	1.00000	39	67
2/26	0.3098%	0.000008489	\$17,047,883,911.35	1.00000	40	68
2/27	0.3098%	0.000008489	\$17,047,883,911.35	1.00000	40	68
2/28	0.3098%	0.000008489	\$17,047,883,911.35	1.00000	40	68
2/29	0.3052%	0.000008362	\$16,950,461,798.42	1.00000	37	66
Average:	0.3010%	0.000008248	\$17,420,363,237.57	1.00000	39	67



TEXPOOL PRIME

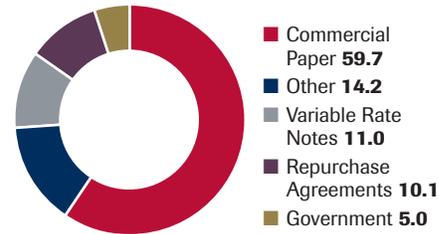
Portfolio by Maturity (%)

As of February 29, 2016



Portfolio by Type of Investment (%)

As of February 29, 2016



Portfolio Asset Summary as of February 29, 2016

	Book Value	Market Value
Uninvested Balance	\$3,641.90	\$3,641.90
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	249,417.63	249,417.63
Interest and Management Fees Payable	-874,494.00	-874,494.00
Payable for Investments Purchased	-24,991,038.19	-24,991,038.19
Accrued Expenses & Taxes	-3,008.80	-3,008.80
Repurchase Agreements	234,370,000.00	234,370,000.00
Commercial Paper	1,385,011,852.77	1,385,197,775.25
Bank Instruments	90,088,320.74	90,086,070.00
Mutual Fund Investments	329,018,802.03	329,018,802.03
Government Securities	24,998,277.78	24,998,450.00
Variable Rate Notes	255,399,624.47	255,378,393.00
Total	\$2,293,271,396.33	\$2,293,434,008.82

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	85	\$1,442,607,387.48
Higher Education	8	\$61,256,230.11
Healthcare	10	\$32,961,169.30
Utility District	8	\$88,662,502.90
City	39	\$327,557,964.22
County	23	\$188,124,749.69
Other	23	\$152,097,534.16



TEXPOOL *PRIME*

Daily Summary

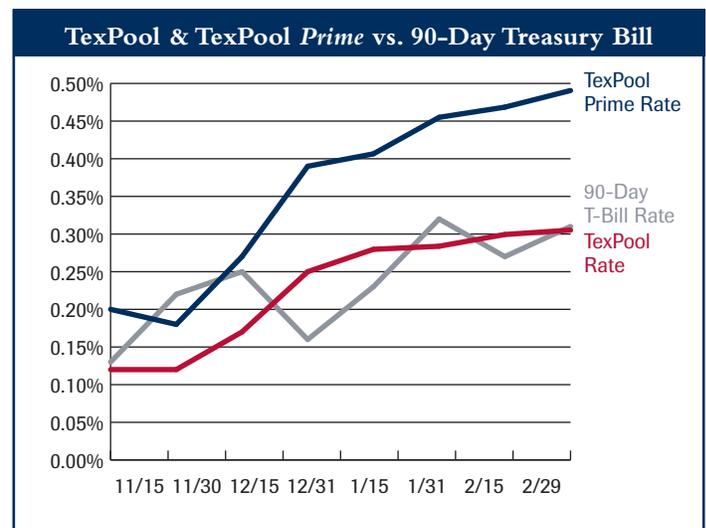
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
2/1	0.4396%	0.000012044	\$2,030,232,765.46	1.00007	39	45
2/2	0.4425%	0.000012124	\$2,116,949,813.07	1.00006	40	46
2/3	0.4519%	0.000012381	\$2,198,863,189.60	1.00007	40	49
2/4	0.4466%	0.000012236	\$2,313,539,342.21	1.00006	38	46
2/5	0.4607%	0.000012621	\$2,330,881,713.54	1.00004	41	48
2/6	0.4607%	0.000012621	\$2,330,881,713.54	1.00004	41	48
2/7	0.4607%	0.000012621	\$2,330,881,713.54	1.00004	41	48
2/8	0.4527%	0.000012402	\$2,425,651,520.90	1.00007	38	44
2/9	0.4507%	0.000012349	\$2,461,596,899.84	1.00007	37	46
2/10	0.4518%	0.000012379	\$2,476,058,451.51	1.00008	37	45
2/11	0.4681%	0.000012824	\$2,413,092,369.15	1.00008	40	48
2/12	0.4685%	0.000012836	\$2,391,711,316.20	1.00006	40	48
2/13	0.4685%	0.000012836	\$2,391,711,316.20	1.00006	40	48
2/14	0.4685%	0.000012836	\$2,391,711,316.20	1.00006	40	48
2/15	0.4685%	0.000012836	\$2,391,711,316.20	1.00006	40	48
2/16	0.4672%	0.000012801	\$2,416,414,301.73	1.00009	36	44
2/17	0.4616%	0.000012646	\$2,441,968,275.81	1.00008	35	43
2/18	0.4691%	0.000012851	\$2,440,524,808.83	1.00008	35	43
2/19	0.4730%	0.000012958	\$2,434,644,229.39	1.00006	36	44
2/20	0.4730%	0.000012958	\$2,434,644,229.39	1.00006	36	44
2/21	0.4730%	0.000012958	\$2,434,644,229.39	1.00006	36	44
2/22	0.4692%	0.000012855	\$2,435,534,139.36	1.00008	34	41
2/23	0.4729%	0.000012955	\$2,427,367,407.29	1.00007	35	42
2/24	0.4947%	0.000013554	\$2,269,532,292.54	1.00008	37	45
2/25	0.4801%	0.000013154	\$2,337,825,425.65	1.00008	35	43
2/26	0.4894%	0.000013407	\$2,307,985,331.48	1.00006	37	46
2/27	0.4894%	0.000013407	\$2,307,985,331.48	1.00006	37	46
2/28	0.4894%	0.000013407	\$2,307,985,331.48	1.00006	37	46
2/29	0.4906%	0.000013440	\$2,293,271,396.33	1.00007	35	44
Average:	0.4673%	0.000012803	\$2,354,682,809.91	1.00007	38	46



Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

to that issue of negative rates, which also have been getting much too much attention. With the Bank of Japan's recent move to negative rates, the question was bound to be raised when Fed Chair Janet Yellen had her semiannual Humphrey-Hawkins testimony last month. While the Chair acknowledged that as a matter of prudent planning a negative rate policy could not be ruled out entirely, she did not give any indication that the Fed was contemplating such a drastic move. Yellen does not shy away from addressing issues that are concerning to the markets, so it is telling that she didn't have any mention of negative rates in her prepared remarks. The media has given this much more attention than it ever deserved.

Another reason for our confidence is more technical. As firms have been preparing for the upcoming SEC money fund rules by converting some products to government funds, there's been concern that the additional demand will drive rates negative. But a substantial portion of the shift has already occurred and we have not seen any impact on rates. Even though the government money fund assets have passed prime money fund assets for the first time, there is plenty of supply. And just as significant, the Reverse Repo Program's floor of 25 basis points has hardly been used and market repo rates haven't been below 30 basis points more than a handful of times this whole year. While it is good that investors and media are more engaged on monetary policy, it is unfortunate that negative rates have unnecessarily colored the discourse.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Libor has pretty much been holding steady and pretty attractive. We continue to maintain a neutral Weighted Average Maturity (WAM) stance and keep the long end of our barbell shorter, just to be flexible.