

City of Copperas Cove City Council Agenda Item Report

June 7, 2016

Contact – Velia Key, Director of Financial Services, 547-4221
vkey@copperascovetx.gov

SUBJECT: Financial Report for the Month ended April 30, 2016.

1. BACKGROUND/HISTORY

The report provides a detailed analysis of the City's financial condition and results of operations for the month ended April 30, 2016.

2. FINDINGS/CURRENT ACTIVITY

None.

3. FINANCIAL IMPACT

None.

4. ACTION OPTIONS/RECOMMENDATION

None.



“The City Built for Family Living”

Finance Department

June 6, 2016

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of April 2016. We received 6 responses to the RFP for Audit Services for FY 2016, they will be evaluated by the Audit Committee.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the Golf Course Fund. The Golf Course operating expenses exceeded operating revenues by \$146,435. The fund collected \$26,627 of the budgeted revenues in April 2016. The General Fund continues to cover the deficit in the Golf Course, and City staff continues to monitor the expenses in the Golf Course Fund.

The key economic indicators provide some insight for the financial activity of the City. The Finance Department estimated the revenue for sales tax for the month of April 2016, because sales tax reporting experiences a two (2) month lag. Sales tax revenue collections Year-To-Date decreased by \$27,071 in comparison to the prior year. The number of active water utility accounts showed an increase of accounts in comparison to the number of active accounts as of April 2015. The unemployment rate in the City showed a decrease in comparison to the percentage as of April 2015. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We hope regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key
Director of Financial Services

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City of Copperas Cove
Financial Summary by Fund
April 30, 2016

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$2,189,197.
- Property tax revenue for April 2016 is \$18,657 or \$6,051 below the \$24,708 collected last April. Year-to-date property tax revenue is at \$5,818,516 or 5.3% below prior year-to-date collections of \$6,144,469.
- Year-to-date sales tax revenue of \$1,644,337 reflects \$27,071 or 1.6% decrease from the prior fiscal year.
- Year-to-date franchise tax revenue of \$145,371 is \$17,888 or 10.9% below prior year-to-date revenue.
- Interest earnings year-to-date of \$11,208 increased by \$2,581 or 29.9% above the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$8,124,859 reflect an increase of 3.4% above prior year-to-date expenditures of \$7,856,460.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$2,065,059.
- Water revenue totaled \$472,141 for the month. This is \$81,022 or 20.7% above April 2015. Year-to-date water revenue is at \$3,154,895 which is above the prior year-to-date revenue by \$137,287 or 4.5%.
- Sewer revenue totaled \$461,249 for the month. This is \$69,533 or 17% above April 2015. Year-to-date sewer revenue is at \$2,979,762 which is above the prior year-to-date revenue by \$143,464 or 5%.
- Interest earnings year-to-date of \$5,521 increased by \$2,141 or 63.3% above the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$3,840 for the month; \$30,030 year-to-date.
- Water tap fees produced revenues of \$3,425 for the month; \$20,080 year-to-date.
- Sewer tap fees produced revenues of \$960 for the month; \$6,000 year-to-date.
- Expenses year-to-date of \$4,314,091 reflect an increase of 0.7% from prior year-to-date expenses of \$4,282,441.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$535,214.
- Sanitary landfill fees for April 2016 are \$41,621; compared to \$41,855 April 2015. Year-to-date revenue is at \$328,585 which is above the prior year to-date revenue by \$76,288 or 30.2%.
- Refuse collection fees are \$273,138 for the month; an increase of \$7,584 from April 2015. Year-to-date revenue is at \$1,920,135 which is above the prior year-to-date revenue by \$64,059 or 3.5%.
- Interest earnings year-to-date of \$1,949 increased by \$604 to the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$1,896,671 reflect an increase of 17.5% above prior year-to-date expenses of \$1,613,200.

GOLF COURSE FUND

- Year-to-date expenses exceeded year-to-date revenues by \$146,435.
- Revenues for the month of April totaled \$26,627 compared to revenues for April 2015 of \$28,355. Year-to-date operating revenues are at \$126,334 which is below the prior year-to-date operating revenues by \$1,731 or 1.3%.
- Expenses for the month are \$70,191, which reflect an increase of \$51,809 in comparison to April 2015 expenses. Year-to-date expenses of \$272,769 reflect an increase of \$39,895 or 17% above prior year-to-date expenses of \$232,874.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$158,954.
- Drainage Utility fees for the month of April are \$76,294; a decrease of \$92 or 0.1% below April 2015. Year-to-date revenue is at \$538,827 which is \$777 or 0.14% above prior-year-to-date revenue of \$538,050.
- Expenditures year-to-date of \$383,997 reflect an increase of \$121,801 or 46.4% above prior year-to-date expenditures of \$262,196.

City of Copperas Cove
Economic Indicators Summary
April 30, 2016

Unemployment Rate

- The unemployment rate for the month of April 2016 was 3.7%, which is down from 3.8% in April 2015.

Sales Tax Collections

- Sales tax collections for April 2016 totaled \$220,084 compared to April 2015 collections of \$220,524.
- In addition to the City sales tax collected above, \$109,889.68 was paid to the Copperas Cove Economic Development Corporation for the month of April.

Water Customers

- During the month of April 2016 there were 12,506 active water accounts.
- April 2015 recorded 12,365 water customers, which is an increase of 0.44% or 141 water customers from April 2015 to April 2016.

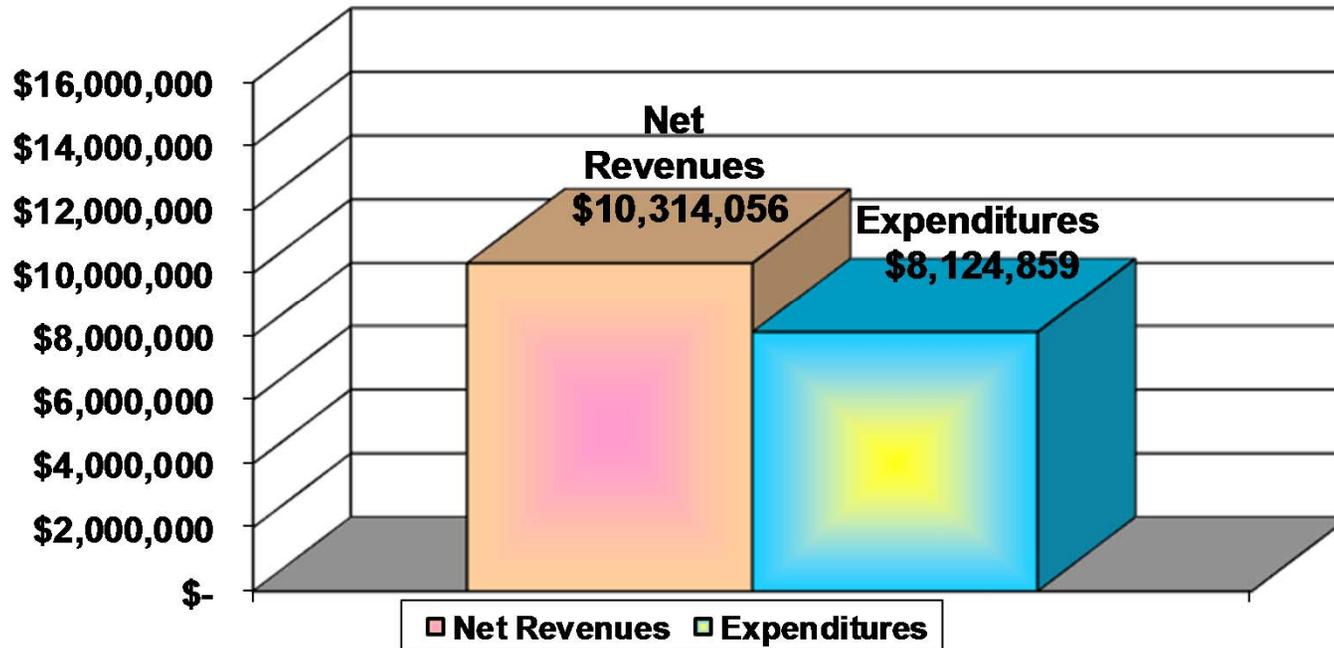
Building Permits

- The total building fee collected during April 2016 amounted to \$21,357 in comparison to \$67,587 collected in April 2015.
- 345 building permits were issued in April 2016 which is a decrease of 129 permits compared to that issued in April 2015.

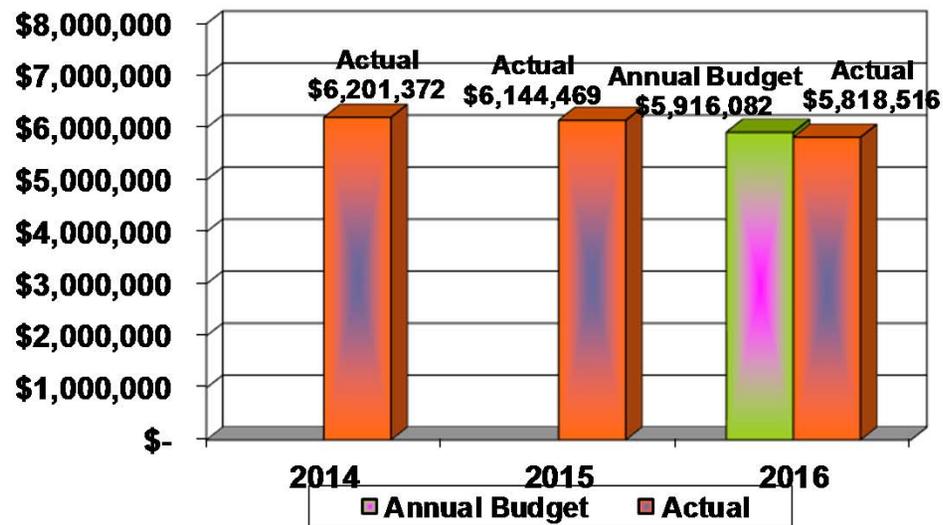
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for April 2016 were \$39,221 compared to \$3,729 collected in April 2015.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-April)

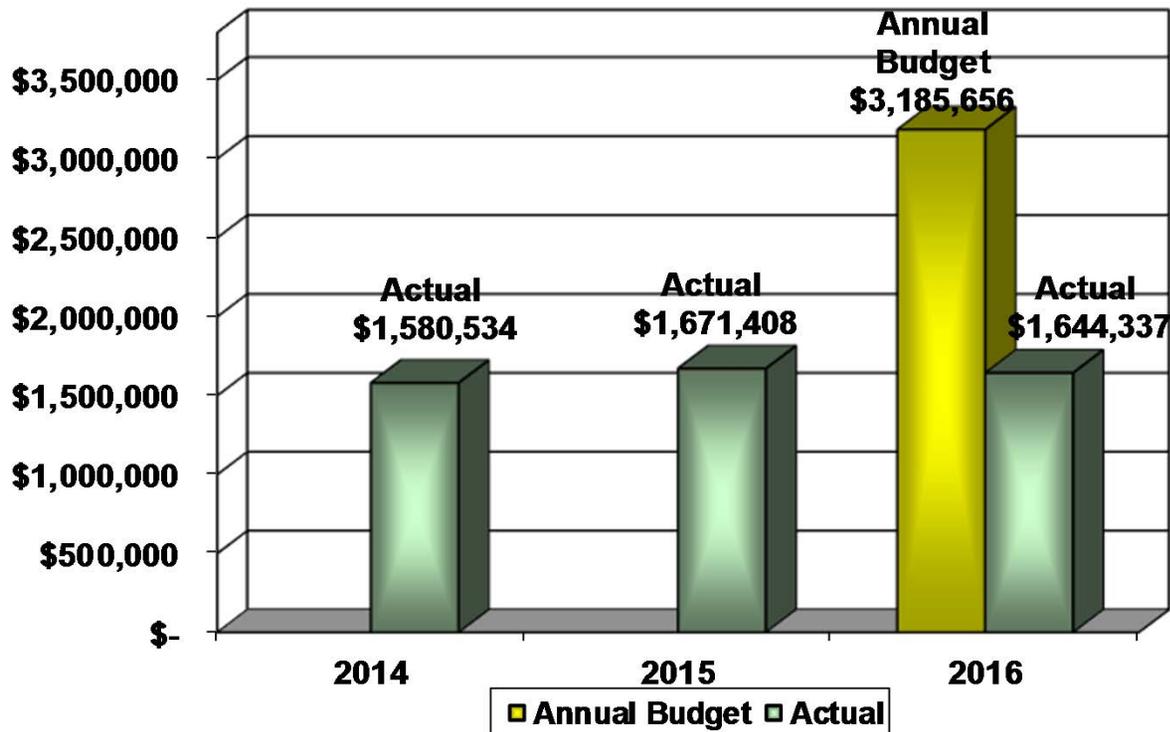


City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-April)



- Property Tax revenue through 4/30/16 was **\$5,818,516.**
- **\$325,953** or 5.3% below prior year-to-date revenue

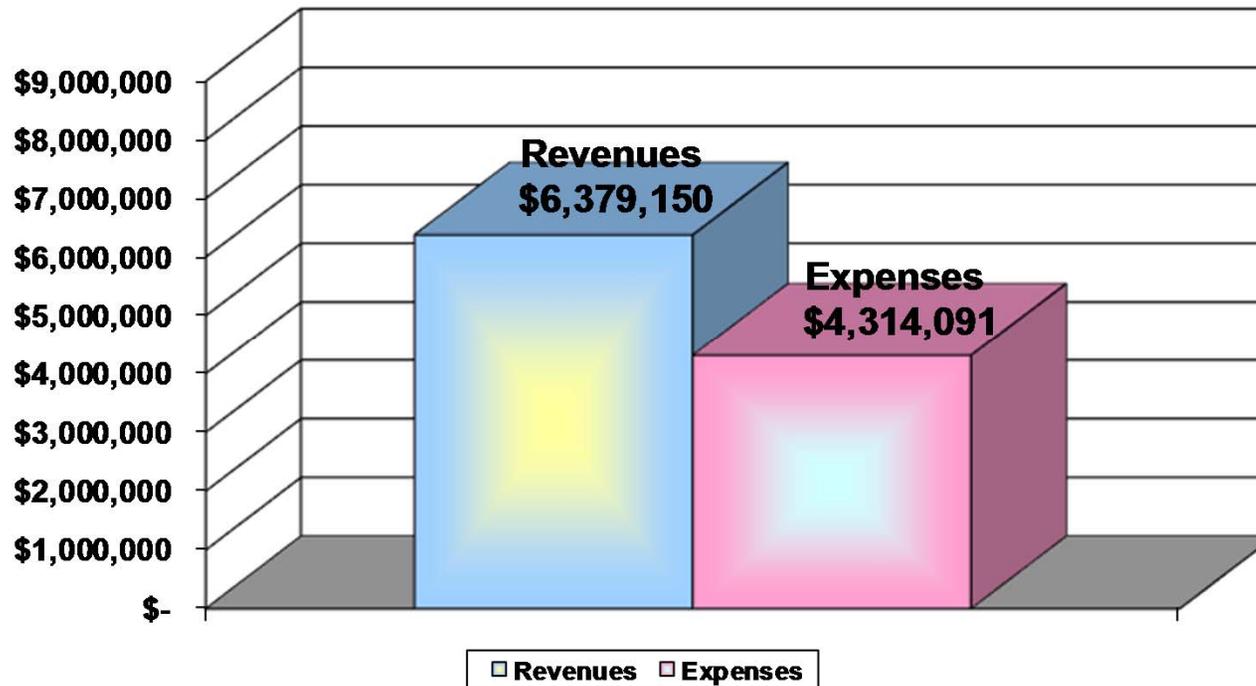
City of Copperas Cove Sales Tax Revenue Trends FYTD (October-April)



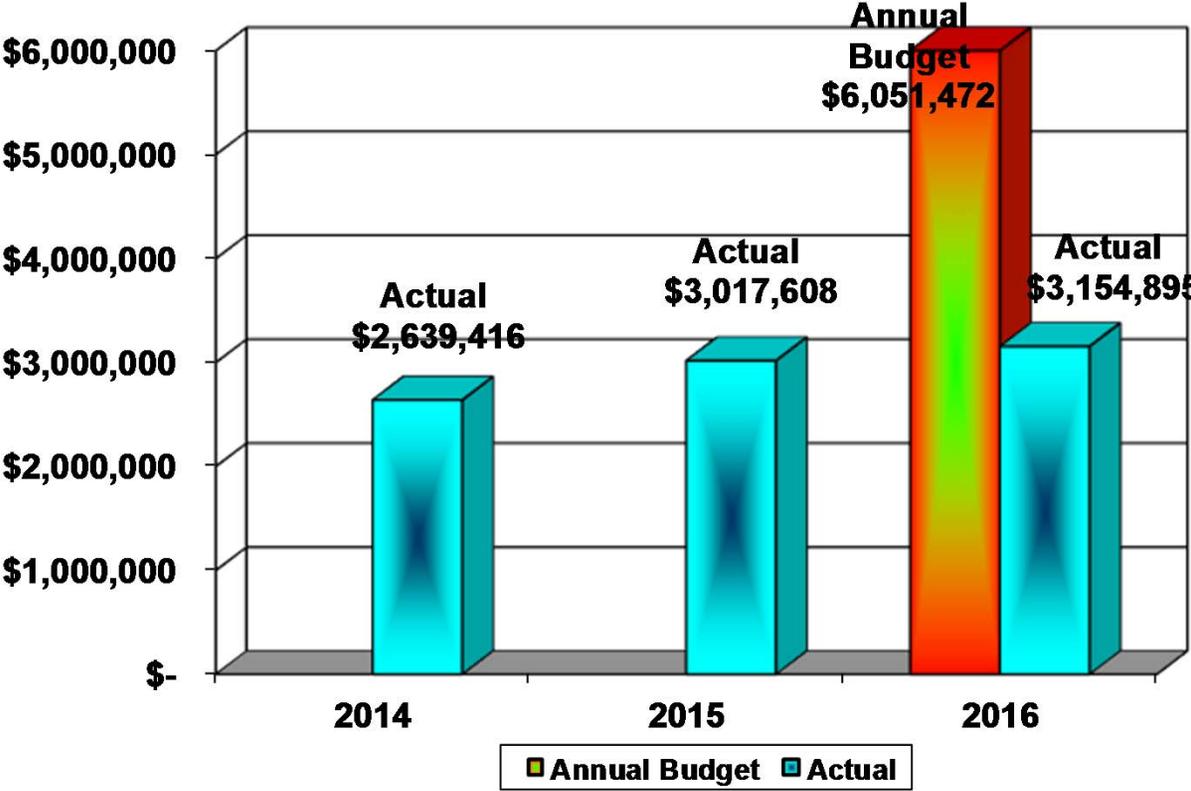
- Sales Tax Revenue through 4/30/16 was **\$1,644,337***
- **\$27,071** or 1.6% below prior year-to-date Sales Tax Revenue

* FY 2016 is accounted on an accrual basis. If compared on a cash basis FY 2016 would be \$1,583,164.71.

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-April)



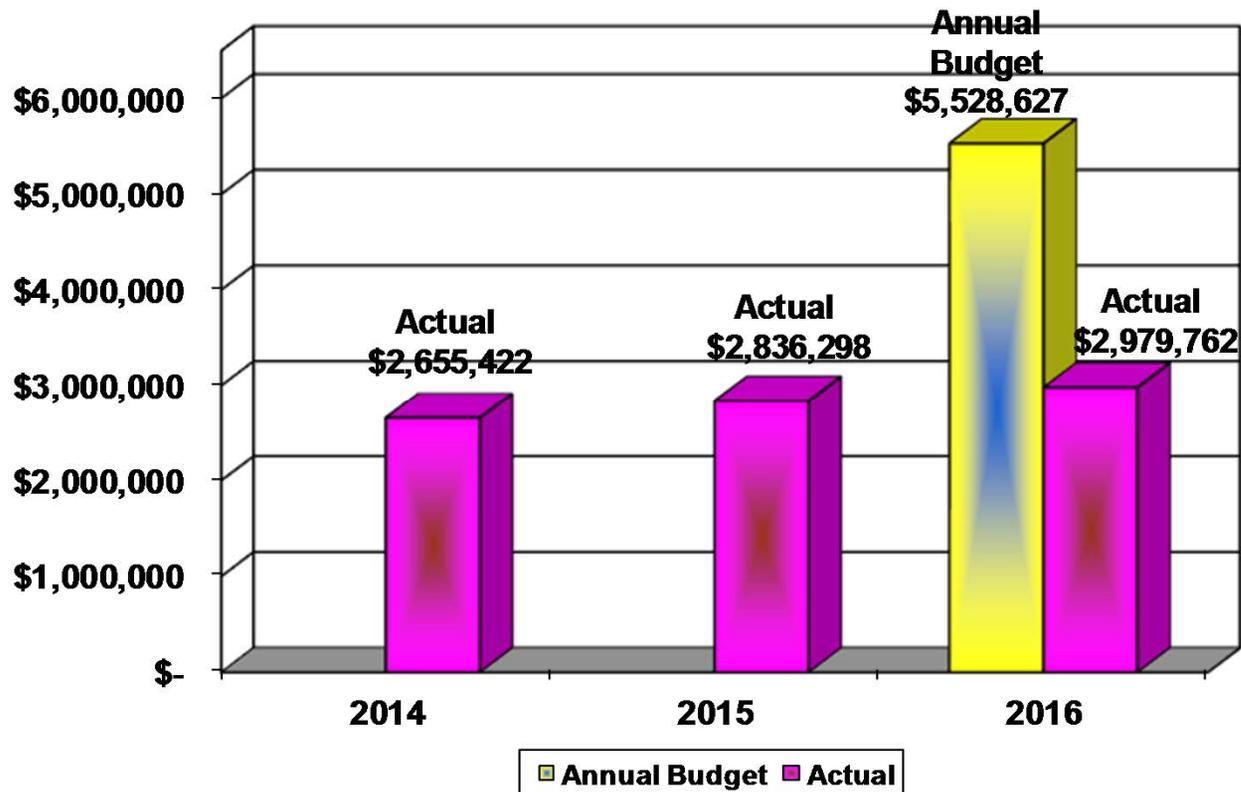
City of Copperas Cove Water Revenue Trends FYTD (October-April)



➤ Water Revenue through 4/30/16 was **\$3,154,895.**

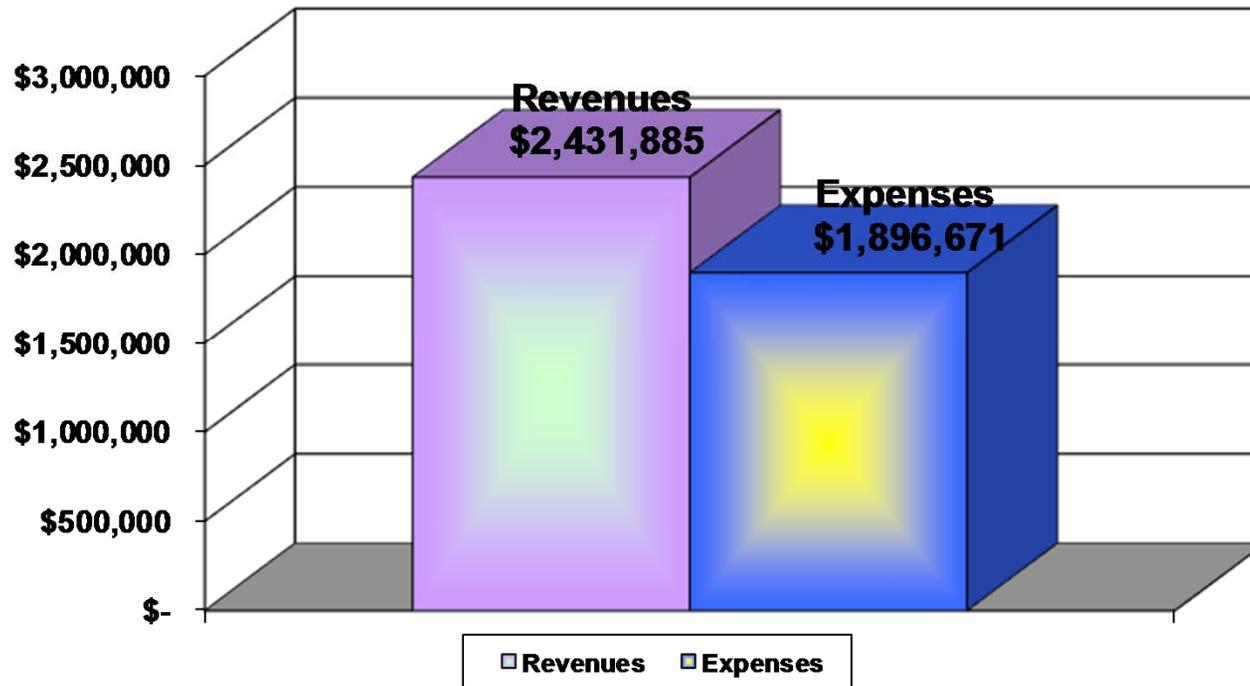
➤ **\$137,287** or 4.5% above prior year-to-date revenue

City of Copperas Cove Sewer Revenues FYTD (October-April)

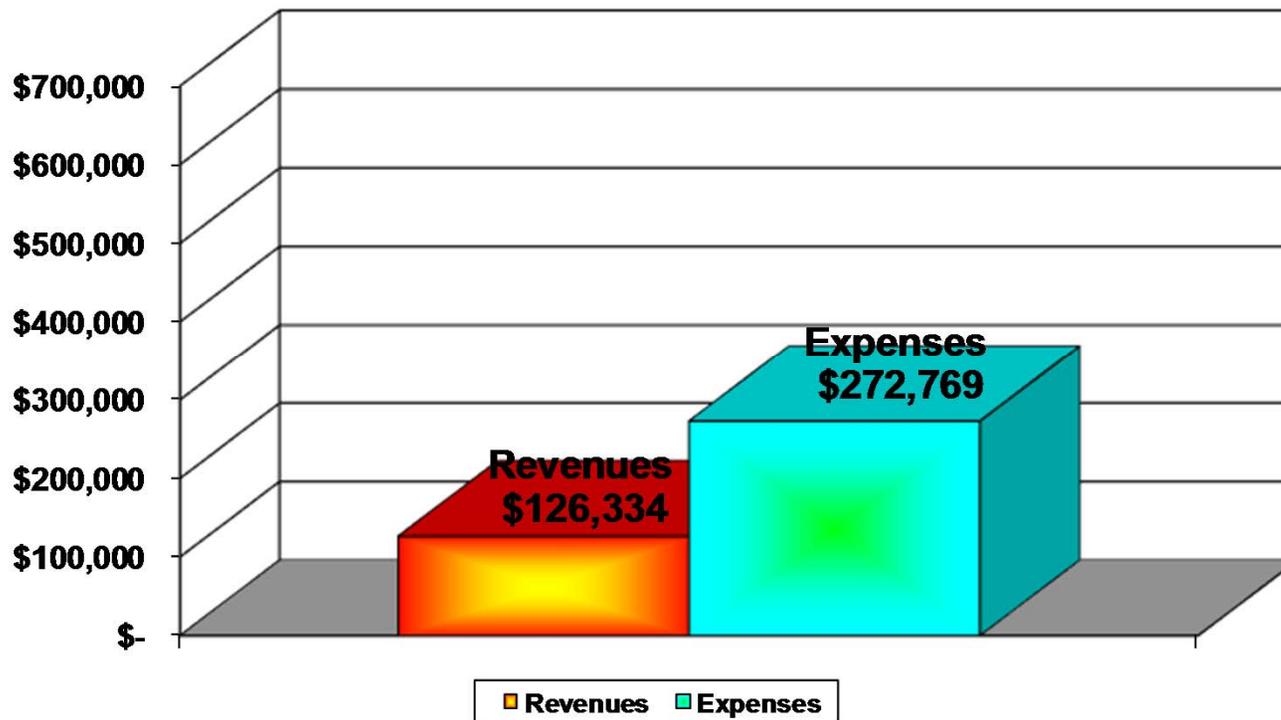


- Sewer Revenue through 4/30/16 was \$2,979,762.
- \$143,464 or 5% above prior year-to-date revenue

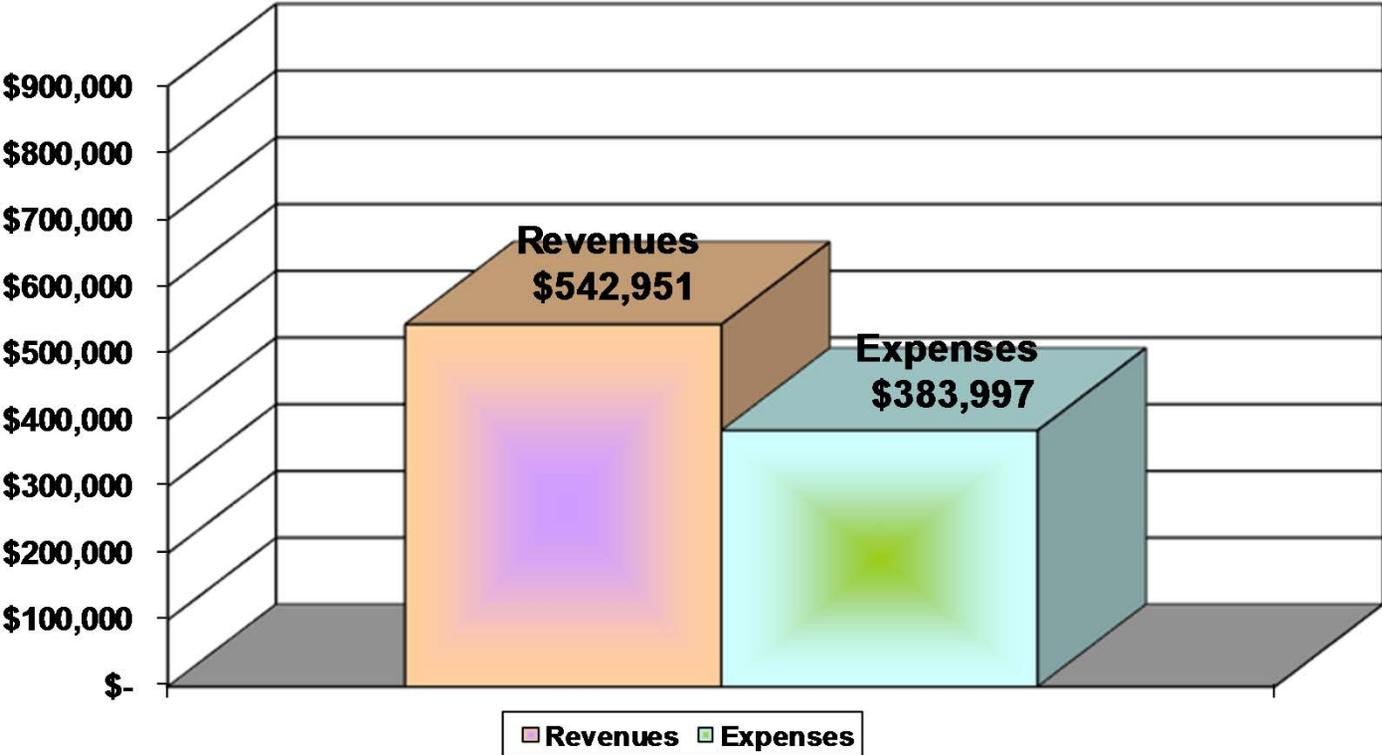
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-April)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-April)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-April)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of April 30, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Apr. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Nonspendable	\$ -	\$ 160,707	\$ 160,707	
Unassigned	4,673,490	8,327,149	5,917,790	
TOTAL BEG. FUND BALANCE**	\$ 4,673,490	\$ 8,487,856	\$ 6,078,497	
REVENUES:				
Taxes				
Current Ad Valorem Taxes	\$ 5,916,082	\$ 18,657	\$ 5,818,516	98.4%
Delinquent Ad Valorem Taxes	48,000	3,533	18,973	39.5%
Penalty & Interest	37,000	3,369	19,838	53.6%
Sales Tax	3,185,656	220,084	1,644,337	51.6%
Franchise Tax	1,338,000	9,891	145,371	10.9%
Mixed Drink Tax	14,000	5,248	9,456	67.5%
Bingo Tax	190,000	-	44,482	23.4%
Subtotal Taxes	\$ 10,728,738	\$ 260,782	\$ 7,700,972	71.8%
Licenses & Permits				
License-Bicycle	\$ 10	\$ -	\$ 8	80.0%
License-Contractors	31,000	3,520	24,560	79.2%
License-Animal	5,500	1,409	4,976	90.5%
Permits-Building	120,000	7,118	43,581	36.3%
Permits - Street Cuts	8,000	-	1,080	13.5%
Permits-Electrical	22,400	1,500	14,257	63.6%
Permits-Solicitors	2,000	25	805	40.3%
Permits-Natural Gas Lines	1,500	175	825	55.0%
Permits-Garage Sales	8,000	520	2,960	37.0%
Permits-Plumbing	51,200	11,020	29,838	58.3%
Permits-Mechanical	19,200	1,421	9,589	49.9%
License-Taxicabs	300	-	300	100.0%
License-Vicious/Dangerous Animals	300	100	200	66.7%
Permits-Car Washes	500	30	90	18.0%
Permits-Signs	1,500	25	900	60.0%
Permits-Swimming Pools	400	20	100	25.0%
Wrecker License	595	-	595	100.0%
Permit-Certificate of Occupancy	2,400	300	1,920	80.0%
Permits-Miscellaneous	0	-	70	N/A
Permits-Ambulance License	3,000	-	-	0.0%
Permits-Alarms	4,000	240	4,280	107.0%
Penalties False Alarm	275	-	400	145.5%
Permits-Alcohol License	3,500	-	3,490	99.7%
Permits-Burn Permits	2,000	-	600	30.0%
Subtotal Licenses & Permits	\$ 287,580	\$ 27,423	\$ 145,424	50.6%
Services & Charges				
Cemetery Plot Sales	\$ 15,000	219	\$ 14,133	94.2%
Football Revenue	27,600	-	-	0.0%
Basketball Revenue	30,000	-	26,776	89.3%
Volleyball Entry fees	12,000	2,475	2,475	20.6%
Youth-Baseball Fees	43,750	(435)	39,965	91.3%
Soccer Registration Fees	48,000	(50)	27,055	56.4%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of April 30, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Apr. 2016	Total Year to Date	Percent Year to Date
Services & Charges (cont.)				
Special Event	\$ 500	\$ -	\$ 1,264	252.8%
Concession Sales	16,000	-	-	0.0%
Flag Football Fees	22,750	-	-	0.0%
Recreational Classes	6,525	-	-	0.0%
Swimming Lessons	15,000	1,080	1,080	7.2%
Swimming Pool Receipts	35,000	180	430	1.2%
Community Building Rental	35,000	1,990	14,212	40.6%
Misc. Library Receipts	14,000	1,172	8,373	59.8%
Animal Shelter Fees	25,000	3,440	17,260	69.0%
Ambulance Fee Revenue	785,000	78,296	539,739	68.8%
Notary Fee	350	18	181	51.7%
Print /Copy Fees	1,000	25	195	19.5%
Mowing/Mowing Liens Revenue	15,000	575	850	5.7%
Sale of City Maps	-	-	20	N/A
Service Charge-NSF Checks	-	-	60	N/A
Plat Filing Fee Revenue	4,000	-	3,800	95.0%
Permits-Land Disturbance	150	-	35	23.3%
RV Park Fees	12,000	80	5,020	41.8%
Police Overtime Reimbursement	1,000	-	1,761	176.1%
Police Restitution Revenue	1,500	172	224	14.9%
Festival Reimbursements	12,000	684	2,507	20.9%
Special Events-Seniors	4,000	-	1,580	39.5%
Library Meeting Room Rental	10,000	700	4,790	47.9%
Open Records Revenue	400	29	194	48.4%
Pool Rental Revenue	6,610	-	-	0.0%
Micro Chip of Animals Revenue	3,500	300	2,320	66.3%
Re-Inspection Fees	8,000	-	3,650	45.6%
Animal Tranquilization Fees	80	10	20	25.0%
Fire Inspection Fees	1,250	100	2,040	163.2%
Fire Testing Fees	1,250	-	320	25.6%
Rezone Request Fees	1,250	-	600	48.0%
Variance Request Fees	1,000	-	800	80.0%
Subtotal Services & Charges	\$ 1,215,465	\$ 91,060	\$ 723,729	59.5%
Fines & Forfeitures				
Municipal Court Fines	\$ 229,940	\$ 19,113	\$ 114,749	49.9%
Traffic Violation Fines	111,100	5,768	52,183	47.0%
Library Fines	10,000	1,093	5,868	58.7%
Arrest Warrant Income	38,384	2,315	23,198	60.4%
Child Safety Fund	8,174	735	4,410	53.9%
City's % of State Court Fines	37,135	8,715	20,530	55.3%
HB 70 Fees	9,127	692	4,262	46.7%
Arresting Officer Fees	21,303	1,548	9,875	46.4%
Civil Justice Fee	28	2	14	48.3%
CCISD Liaison Funding	118,820	-	61,344	51.6%
Admin Fee-Teen Court	343	5	195	56.9%
Admin Fee-Defensive Driving	8,420	960	4,790	56.9%
Subtotal Fines & Forfeitures	\$ 592,774	\$ 40,946	\$ 301,416	50.8%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of April 30, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Apr. 2016	Total Year to Date	Percent Year to Date
Administration Reimb./Transfers				
Admin. Reimb.-W & S Fund	\$ 895,000	\$ 74,583	\$ 522,082	58.3%
Admin. Reimb.-Solid Waste Fund	487,000	40,583	284,082	58.3%
Admin. Reimb.-Drainage Utility Fund	93,000	7,750	54,250	58.3%
Subtotal Admin. Reimb./Transfers	\$ 1,475,000	\$ 122,916	\$ 860,414	58.3%
Miscellaneous Revenue				
Interest Earned Revenue	\$ 12,015	\$ 1,856	\$ 11,208	93.3%
Administration Fees	450	44	320	71.1%
Rental Income	30,477	950	13,100	43.0%
Miscellaneous Revenues	75,000	617	65,031	86.7%
Insurance Proceeds	11,053	5,451	14,875	134.6%
Cash Over/(Short)	-	9	(39)	N/A
License -Food Handlers	5,000	700	4,886	97.7%
Food Establishment Licenses	8,000	825	5,790	72.4%
Police Misc. Revenues	3,500	714	5,796	165.6%
Contributions	3,000	500	5,600	186.7%
Street sign Revenue	680	-	209	30.7%
Community Agy Lease Agreement	7,200	-	3,600	50.0%
County Mutual Aid Revenue	50,000	14,282	28,564	57.1%
Bell County Fire Runs Revenue	3,000	-	3,784	126.1%
County EMS Revenue	85,000	-	85,000	100.0%
Reimbursements	7,340	10,125	20,275	276.2%
Tax Exemption Relief	351,000	310,299	310,299	88.4%
Auction Proceeds	9,000	-	3,804	42.3%
Subtotal Miscellaneous Rev.	\$ 661,715	\$ 346,372	\$ 582,101	88.0%
TOTAL REVENUES	\$ 14,961,272	\$ 889,499	\$ 10,314,056	68.9%
TOTAL FUNDS AVAILABLE	\$ 19,634,762	\$ 9,377,355	\$ 16,392,553	
EXPENDITURES				
City Council	\$ 47,411	\$ 1,042	\$ 14,279	30.1%
City Manager	295,753	21,768	157,707	53.3%
City Secretary/Elections	137,740	9,157	80,883	58.7%
Public Information Officer	85,245	8,076	45,743	53.7%
City Attorney	129,005	23,299	64,923	50.3%
Finance	371,627	27,947	212,636	57.2%
Budget	401,159	14,638	197,667	49.3%
Information Systems	315,706	21,041	165,910	52.6%
Human Resources	229,753	16,999	105,777	46.0%
Engineering	48,000	18,057	26,702	55.6%
Planning	300,165	12,506	44,958	15.0%
Building & Development Services	318,202	21,492	153,436	48.2%
Municipal Court	392,915	26,963	181,716	46.2%
Police Administration	645,211	45,899	336,833	52.2%
Police Services	4,608,566	320,354	2,428,296	52.7%
Animal Control	248,889	14,661	110,897	44.6%
Fire Administration	302,954	21,564	176,445	58.2%
Fire Operations	3,272,955	241,732	1,725,601	52.7%
Fire Training	33,155	2,739	17,865	53.9%
Fire Prevention	100,740	7,823	56,677	56.3%
Emergency Management	2,705	121	1,018	37.6%
Street	635,404	45,753	321,234	50.6%
Fleet Services	284,213	21,334	149,543	52.6%
Code & Health Compliance	187,727	10,435	91,547	48.8%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of April 30, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Apr. 2016	Total Year to Date	Percent Year to Date
Expenditures (cont.)				
Parks and Recreation Administration	\$ 167,667	\$ 13,080	\$ 96,889	57.8%
Parks and Recreation Maintenance	488,550	36,155	262,262	53.7%
Athletics	360,589	36,917	133,532	37.0%
Aquatics	159,395	3,614	26,495	16.6%
Special Events	35,140	4,926	23,998	68.3%
Cemetery Plot Repurchase	3,500	-	-	0.0%
Library	396,529	26,888	207,657	52.4%
Non-Departmental	720,252	19,513	475,375	66.0%
TOTAL EXPENDITURES	\$ 15,726,822	\$ 1,096,493	\$ 8,094,500	51.5%
OTHER EXPENDITURES				
Capital Outlay	\$ 158,447	\$ 13,768	\$ 30,359	19.2%
TOTAL OTHER EXPENDITURES	\$ 158,447	\$ 13,768	\$ 30,359	19.2%
TOTAL EXPENDITURES	\$ 15,885,269	\$ 1,110,261	\$ 8,124,859	51.1%
ENDING FUND BALANCE				
Nonspendable	\$ -	\$ 160,707	\$ 198,696	
Unassigned	-	8,106,387	8,068,998	
TOTAL ENDING FUND BALANCE	\$ 3,749,493	\$ 8,267,094	\$ 8,267,694	
IDEAL RESERVE FUND BALANCE	\$ 3,931,706	\$ 3,931,706	\$ 3,931,706	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (182,213)	\$ 4,335,389	\$ 4,335,988	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of April 30, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Apr. 2016	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 2,162,388	\$ 4,722,977	\$ 3,124,597	
TOTAL BEG. NET ASSETS**	\$ 2,162,388	\$ 4,722,977	\$ 3,124,597	
REVENUES				
Operating Revenues				
Water Revenue	\$ 6,051,472	\$ 472,141	\$ 3,154,895	52.1%
Sewer Revenue	5,528,627	461,249	2,979,762	53.9%
Senior Discount	(170,040)	(13,902)	(104,514)	61.5%
Water Tap Fees	60,840	3,425	20,080	33.0%
Sewer Tap Fees	16,800	960	6,000	35.7%
Connect Fee	53,004	3,840	30,030	56.7%
Disconnect Fee	23,040	1,434	11,532	50.1%
Composting Sales Revenue	3,350	575	2,418	72.2%
Credit Card Convenience Fee	7,080	332	2,286	32.3%
Service Charge NSF check	4,800	240	2,580	53.8%
Subtotal Operating Revenues	\$ 11,578,973	\$ 930,294	\$ 6,105,069	52.7%
Other Revenues				
Admin Reimb-Drainage	\$ 20,250	\$ 1,688	\$ 11,814	58.3%
Interest Revenue	6,000	1,003	5,521	92.0%
Administrative Fees	168	14	75	44.8%
Late Charge For Billing	324,000	25,932	193,245	59.6%
Miscellaneous Revenues	78,000	7,488	32,426	41.6%
Insurance Proceeds	-	1,000	1,000	N/A
Auction Proceeds	7,000	-	30,000	428.6%
Subtotal Other Revenues	\$ 435,418	\$ 37,125	\$ 274,081	62.9%
TOTAL REVENUES	\$ 12,014,391	\$ 967,419	\$ 6,379,150	53.1%
TOTAL FUNDS AVAILABLE	\$ 14,176,779	\$ 5,690,396	\$ 9,503,747	
OPERATING EXPENSES				
Public Works	\$ 261,902	\$ 35,402	\$ 139,331	53.2%
Utility Administration	608,715	39,158	310,517	51.0%
Water Distribution	1,455,532	95,389	675,754	46.4%
Sewer Collection	529,931	49,428	257,800	48.6%
Wastewater Treatment	244,695	5,419	40,029	16.4%
Composting	97,700	1,122	6,885	7.0%
WW South Plant	241,220	16,464	130,037	53.9%
WW NE Plant	378,136	22,790	163,189	43.2%
WW NW Plant	513,966	37,958	252,837	49.2%
WW Lab	41,547	2,928	20,423	49.2%
Non-Departmental	3,505,044	120,099	1,338,558	38.2%
TOTAL OPERATING EXPENSES	\$ 7,878,388	\$ 426,157	\$ 3,335,360	42.3%
OTHER EXPENSES:				
Principal & Int. Debt Pymts	\$ 3,952,977	\$ -	\$ 531,233	13.4%
Administrative Cost Reimbursement	895,000	74,583	447,498	50.0%
TOTAL OTHER EXPENSES	\$ 4,847,977	\$ 74,583	\$ 978,731	20.2%
TOTAL EXPENSES	\$ 12,726,365	\$ 500,740	\$ 4,314,091	33.9%
NET ASSETS, ENDING				
Unrestricted	\$ 1,450,414	\$ 5,189,656	\$ 5,189,656	
TOTAL ENDING FUND BALANCE	\$ 1,450,414	\$ 5,189,656	\$ 5,189,656	
IDEAL RESERVE FUND BALANCE	\$ 1,969,597	\$ 1,969,597	\$ 1,969,597	
OVER (UNDER) IDEAL RESERVE				
FUND BALANCE	\$ (519,183)	\$ 3,220,059	\$ 3,220,059	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of April 30, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Apr. 2016	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 1,768,365	\$ 2,768,060	\$ 2,316,884	
TOTAL BEG. NET ASSETS**	\$ 1,768,365	\$ 2,768,060	\$ 2,316,884	
REVENUES				
Operating Revenue				
Refuse Collection Fees	\$ 3,242,323	\$ 273,138	\$ 1,920,135	59.2%
Sanitary Landfill Fees	405,840	41,621	328,585	81.0%
Senior Discount	(57,600)	(4,613)	(34,539)	60.0%
Recycling Proceeds	7,200	-	477	6.6%
Sale of Scrap Metal	4,800	353	2,709	56.4%
Sale of Kraft Bags	7,560	421	2,770	36.6%
Return Service/Overload Container	69,900	8,999	49,204	70.4%
Auto Lid Locks	1,200	35	639	53.2%
Rear Load Dumpster Rental	1,500	472	3,285	219.0%
Bulky/White Goods Collection	12,900	2,956	13,275	102.9%
Container Removal from Curb	276	-	8	2.7%
Customer Roll-Off Fee	180	7	102	56.9%
Roll-Off Rental Income	49,200	927	34,377	69.9%
Subtotal Operating Revenue	\$ 3,745,279	\$ 324,316	\$ 2,321,027	62.0%
OTHER REVENUE				
Interest Revenue	\$ 2,004	\$ 333	\$ 1,949	97.2%
Administrative Fees	34	5	32	93.1%
Late Charge For Billing	145,200	12,996	96,806	66.7%
Miscellaneous Revenues	1,300	-	-	0.0%
Insurance Proceeds	-	-	1,312	N/A
Sale of City Property	-	-	10,750	N/A
Cash Over (Short)	-	-	10	N/A
SUBTOTAL OTHER REVENUE	\$ 148,538	\$ 13,334	\$ 110,859	74.6%
TOTAL REVENUES	\$ 3,893,817	\$ 337,650	\$ 2,431,885	62.5%
TOTAL FUNDS AVAILABLE	\$ 5,662,182	\$ 3,105,710	\$ 4,748,769	
OPERATING EXPENSES				
Solid Waste Administration	\$ 271,298	\$ 21,143	\$ 157,590	58.1%
Solid Waste Collection - Residential	379,886	33,929	202,621	53.3%
Solid Waste Collection - Recycling	549,999	9,162	273,128	49.7%
Solid Waste Collection - Brush	184,537	13,578	88,061	47.7%
Solid Waste Collection - Commercial	205,350	18,874	87,489	42.6%
Solid Waste Disposal - Transfer Station	1,353,419	110,903	681,785	50.4%
Solid Waste Recycling - KCCB	23,270	4,383	13,692	58.8%
Non-Departmental	587,082	41,640	370,988	63.2%
TOTAL OPERATING EXPENSES	\$ 3,554,841	\$ 253,612	\$ 1,875,354	52.8%
OTHER EXPENSES				
Principal & Int. Debt Pymts	\$ 653,174	\$ -	\$ 21,317	3.3%
TOTAL OTHER EXPENSES	\$ 653,174	\$ -	\$ 21,317	3.3%
TOTAL EXPENSES	\$ 4,208,015	\$ 253,612	\$ 1,896,671	45.1%
NET ASSETS, ENDING				
Unrestricted	\$ 1,454,167	\$ 2,852,098	\$ 2,852,098	
TOTAL ENDING FUND BALANCE	\$ 1,454,167	\$ 2,852,098	\$ 2,852,098	
IDEAL RESERVE FUND BALANCE	\$ 888,710	\$ 888,710	\$ 888,710	
OVER (UNDER) IDEAL RESERVE				
FUND BALANCE	\$ 565,457	\$ 1,963,388	\$ 1,963,388	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of April 30, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Apr. 2016	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ (1,141,090)	\$ (1,307,099)	\$ (1,204,228)	
TOTAL BEG. NET ASSETS**	\$ (1,141,090)	\$ (1,307,099)	\$ (1,204,228)	
REVENUES				
Green Fees	\$ 101,000	\$ 9,138	\$ 42,439	42.0%
Cart Rental Fees	88,000	7,166	30,751	34.9%
Membership Dues	77,000	775	5,119	6.6%
Cart Storage Fees	43,675	-	6,363	14.6%
Trail Fees	11,340	337	1,284	11.3%
Pro Shop Sales	52,000	4,500	17,972	34.6%
Driving Range Fees	16,236	976	5,185	31.9%
Tournament Green Fees	11,000	1,035	7,866	71.5%
Snack Bar Revenue-Beer & Wine	15,000	1,914	8,207	54.7%
Golf Lesson Revenue	2,000	780	780	39.0%
Auction Proceeds	-	-	360	N/A
Cash Over/Short	-	6	9	N/A
TOTAL REVENUES	\$ 417,251	\$ 26,627	\$ 126,334	30.3%
TOTAL FUNDS AVAILABLE	\$ (723,839)	\$ (1,280,472)	\$ (1,077,894)	
OPERATING EXPENSES				
Golf Course Administration	\$ 214,471	\$ 26,556	\$ 103,961	48.5%
Golf Course Maintenance	322,769	43,635	168,049	52.1%
TOTAL OPERATING EXPENSES	\$ 537,240	\$ 70,191	\$ 272,010	50.6%
OTHER EXPENSES				
Principal & Int. Debt Pymts	\$ 21,669	\$ -	\$ 759	3.5%
TOTAL OTHER EXPENSES	\$ 21,669	\$ -	\$ 759	3.5%
TOTAL EXPENSES	\$ 558,909	\$ 70,191	\$ 272,769	48.8%
NET ASSETS, ENDING				
Unrestricted	\$ (1,282,748)	\$ (1,350,663)	\$ (1,350,663)	
TOTAL ENDING FUND BALANCE	\$ (1,282,748)	\$ (1,350,663)	\$ (1,350,663)	
IDEAL RESERVE FUND BALANCE	\$ 134,310	\$ 134,310	\$ 134,310	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (1,417,058)	\$ (1,484,973)	\$ (1,484,973)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of April 30, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Apr. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 415,975	\$ 1,774,031	\$ 1,647,823	
TOTAL BEG. FUND BALANCE**	\$ 415,975	\$ 1,774,031	\$ 1,647,823	
REVENUES				
Drainage Utility Fee	\$ 935,000	\$ 76,294	\$ 538,827	57.6%
SUBTOTAL REVENUES	\$ 935,000	\$ 76,294	\$ 538,827	57.6%
OTHER REVENUES				
Interest Revenue	\$ 2,160	\$ 329	\$ 1,963	90.9%
Auction Proceeds	1,000	-	2,160	216.0%
SUBTOTAL OTHER REVENUES	\$ 3,160	\$ 329	\$ 4,123	130.5%
TOTAL REVENUES	\$ 938,160	\$ 76,623	\$ 542,951	57.9%
TOTAL FUNDS AVAILABLE	\$ 1,354,135	\$ 1,850,654	\$ 2,190,774	
OPERATING EXPENDITURES				
Drainage	\$ 590,384	\$ 29,825	\$ 230,004	39.0%
Non-Departmental	127,994	10,421	75,139	58.7%
TOTAL OPERATING EXPENDITURES	\$ 718,378	\$ 40,246	\$ 305,143	42.5%
OTHER EXPENDITURES				
Capital Improvement Projects	\$ 899,736	\$ 3,632	\$ 29,053	3.2%
Capital Outlay	65,000	-	45,299	69.7%
Principal & Int. Debt Pymts	165,563	-	4,502	2.7%
TOTAL OTHER EXPENDITURES	\$ 1,130,299	\$ 3,632	\$ 78,854	7.0%
TOTAL EXPENDITURES	\$ 1,848,677	\$ 43,878	\$ 383,997	20.8%
Unassigned	\$ (494,542)	\$ 1,806,776	\$ 1,806,776	
TOTAL ENDING FUND BALANCE	\$ (494,542)	\$ 1,806,776	\$ 1,806,776	
IDEAL RESERVE FUND BALANCE	\$ 179,595	\$ 179,595	\$ 179,595	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (674,137)	\$ 1,627,181	\$ 1,627,181	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of April 30, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Apr. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 303,872	\$ 3,672,992	\$ 369,911	
TOTAL BEG. FUND BALANCE**	\$ 303,872	\$ 3,672,992	\$ 369,911	
REVENUES				
Ad Valorem Taxes	\$ 3,943,762	\$ 12,565	\$ 3,877,296	98.3%
Delinquent Ad Valorem Taxes	15,000	1,633	9,447	63.0%
Penalty & Interest	14,000	1,903	11,682	83.4%
Interest Revenue	5,249	242	1,099	20.9%
EDC Debt Repayment	129,675	-	12,338	9.5%
Other Financing Sources	0	-	3,000	N/A
TOTAL REVENUES	\$ 4,107,686	\$ 16,343	\$ 3,914,862	95.3%
TOTAL FUNDS AVAILABLE	\$ 4,411,558	\$ 3,689,335	\$ 4,284,773	
EXPENDITURES				
Principal Refunding 2005 C/O	\$ 89,304	\$ -	\$ -	0.0%
Principal '06 Tax Notes	103,000	-	-	0.0%
Principal '07 C/O	305,000	-	-	0.0%
Principal '07 C/O Refunding	7,500	-	-	0.0%
Principal '09 G.O.	200,000	-	-	0.0%
Principal '09 Tax Notes	200,000	-	-	0.0%
Principal '10 G.O.	40,000	-	-	0.0%
Principal '10 Tax Notes	125,000	-	-	0.0%
Principal '10 Refunding	281,880	-	-	0.0%
Principal 10A Tax Note	335,000	-	-	0.0%
Principal 11 Rev	85,000	-	-	0.0%
Principal '12 Tax Note	210,000	-	-	0.0%
Principal '12 GO Refunding	88,500	-	-	0.0%
Principal '13 GO Refunding	185,000	-	-	0.0%
Principal '13 Tax Note	150,000	-	-	0.0%
Principal '13 GO	300,000	-	-	0.0%
Principal '13 PPFCO	50,000	-	-	0.0%
Principal '14 CO	165,000	-	-	0.0%
Principal '15 GO Refunding	5,000	-	-	0.0%
Interest Refunding 2005 C/O	6,565	-	3,283	50.0%
Interest '06 Tax Notes	25,742	-	12,871	50.0%
Interest '07 Proposed CO	179,861	-	89,931	50.0%
Interest '07GO Refund	52,895	-	26,447	50.0%
Interest '09 G.O.	110,288	-	98,288	89.1%
Interest '09 Tax Notes	6,000	-	3,000	50.0%
Interest '10 G.O.	51,613	-	25,806	50.0%
Interest '10 Tax Notes	2,969	-	1,485	50.0%
Interest '10 Refunding	20,630	-	10,315	50.0%
Interest '10A Tax Notes	19,205	-	10,235	53.3%
Interest '11 Revenue & Tax bonds	12,075	-	6,038	50.0%
Interest '11 Go bonds	262,050	-	131,025	50.0%
Interest '12 Tax Notes	12,838	-	6,419	50.0%
Interest '12 GO Refunding	17,310	-	8,655	50.0%
Interest '13 GO Refunding	11,400	-	5,700	50.0%
Interest '13 Tax Notes	8,170	-	4,085	50.0%
Interest '13 GO	91,694	-	45,847	50.0%
Interest -13 PPFCO	13,322	-	6,630	49.8%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of April 30, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Apr. 2016	Total Year to Date	Percent Year to Date
Interest 14 CO	\$ 60,388	\$ -	\$ 30,194	50.0%
Interest 15 CO	122,889	-	61,445	50.0%
Interest 15 GO Refunding	63,300	-	3,858	6.1%
Bond Paying Agent Fees	3,500	-	2,700	77.1%
Bond Issuance Cost	-		846	N/A
Arbitrage Rebate Service	6,757	-	335	5.0%
TOTAL EXPENDITURES	\$ 4,086,645	\$ -	\$ 595,438	14.6%
TOTAL ENDING FUND BALANCE	\$ 324,913	\$ 3,689,335	\$ 3,689,335	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
HOTEL OCCUPANCY TAX FUND
As of April 30, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Apr. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 97,557	\$ 177,862	\$ 138,389	
TOTAL BEG. FUND BALANCE**	\$ 97,557	\$ 177,862	\$ 138,389	
REVENUES				
Hotel Occupancy Tax - Best Western	\$ 33,800	\$ 11,629	\$ 20,987	62.1%
Hotel Occupancy Tax - Luxury Inn	4,100	-	2,240	54.6%
Hotel Occupancy Tax - Cactus Lodge	8,900	1,952	3,743	42.1%
Hotel Occupancy Tax - Motel 8	18,200	-	6,233	34.2%
Hotel Occupancy Tax - Relax Inn	6,300	1,534	2,754	43.7%
Hotel Occupancy Tax - Comfort Suites	53,200	17,614	32,702	61.5%
Hotel Occupancy Tax - Days Inn	29,600	6,492	12,269	41.4%
Interest Revenue	40	15	71	177.0%
TOTAL REVENUES	\$ 154,140	\$ 39,236	\$ 80,999	52.5%
TOTAL FUNDS AVAILABLE	\$ 251,697	\$ 217,098	\$ 219,388	
EXPENDITURES				
Promo of Tourism - Chamber of Commerce	\$ 166,644	\$ -	\$ -	0.0%
Promo of Tourism -Boys & Girls Club	8,125	-	-	0.0%
Texas Lodging Advertising	2,300	-	1,765	76.7%
Repair and Maintenance	5,000	-	-	0.0%
Professional Services	8,500	-	-	0.0%
Utilities	6,500	-	-	0.0%
Principal - 2009 Tax Notes	35,000	-	-	0.0%
Interest - 2009 Tax Notes	1,050	-	525	50.0%
Contingencies	35,029	-	-	0.0%
TOTAL EXPENDITURES	\$ 268,148	\$ -	\$ 2,290	0.9%
Unassigned	\$ (16,451)	\$ 217,098	\$ 217,098	
TOTAL ENDING FUND BALANCE	\$ (16,451)	\$ 217,098	\$ 217,098	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
ANIMAL SHELTER FUND
As of April 30, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Apr. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 9,845	\$ 7,036	\$ 11,409	
TOTAL BEG. FUND BALANCE**	\$ 9,845	\$ 7,036	\$ 11,409	
REVENUES				
Interest Revenue	\$ -	\$ -	\$ 3	
Shelter Donation	2,000		-	0.0%
TOTAL REVENUES	\$ 2,000	\$ -	\$ 3	
TOTAL FUNDS AVAILABLE	\$ 11,845	\$ 7,036	\$ 11,412	
EXPENDITURES				
Other Operating Cost	\$ 11,845	\$ 539	\$ 4,915	
Designated Expenses	1,562	0	-	
TOTAL EXPENDITURES	\$ 13,407	\$ 539	\$ 4,915	
Unassigned	\$ (1,562)	\$ 6,497	\$ 6,497	
TOTAL ENDING FUND BALANCE	\$ (1,562)	\$ 6,497	\$ 6,497	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT EFFICIENCY FUND
As of April 30, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Apr. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 13,071	\$ 12,508	\$ 13,386	
TOTAL BEG. FUND BALANCE**	\$ 13,071	\$ 12,508	\$ 13,386	
REVENUES				
Interest Revenue	\$ 6	\$ 3	\$ 16	274.8%
Court Efficiency Revenue	2,424	140	1,029	42.4%
TOTAL REVENUES	\$ 2,430	\$ 143	\$ 1,045	43.0%
TOTAL FUNDS AVAILABLE	\$ 15,501	\$ 12,651	\$ 14,431	
EXPENDITURES				
Supplies & Materials	\$ 1,237	\$ 64	\$ 330	26.7%
Dues & Subscriptions	600	40	233	38.8%
Professional Development	2,700	-	1,321	48.9%
TOTAL EXPENDITURES	\$ 4,537	\$ 104	\$ 1,884	41.5%
TOTAL EXPENDITURES	\$ 4,537	\$ 104	\$ 1,884	
Restricted	\$ 10,964	\$ 12,547	\$ 12,547	
TOTAL ENDING FUND BALANCE	\$ 10,964	\$ 12,547	\$ 12,547	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT TECHNOLOGY FUND
As of April 30, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Apr. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 18,787	\$ 8,418	\$ 17,398	
TOTAL BEG. FUND BALANCE**	\$ 18,787	\$ 8,418	\$ 17,398	
REVENUES				
Interest Revenue	\$ 10	\$ 2	\$ 10	102.5%
Court Technology Revenue	18,180	1,269	8,219	45.2%
TOTAL REVENUES	\$ 18,190	\$ 1,271	\$ 8,229	45.2%
TOTAL FUNDS AVAILABLE	\$ 36,977	\$ 9,689	\$ 25,627	
EXPENDITURES				
Supplies & Materials	\$ 400	\$ -	\$ -	0.0%
Repairs & Maintenance	17,380	-	12,092	69.6%
Contractual Services	2,263	189	4,035	178.3%
Principal Tax Note 2012	5,000	-	-	
Interest Tax Note 2012	490	-	-	0.0%
TOTAL EXPENDITURES	\$ 25,533	\$ 189	\$ 16,127	63.2%
Restricted	\$ 11,444	\$ 9,500	\$ 9,500	
TOTAL ENDING FUND BALANCE	\$ 11,444	\$ 9,500	\$ 9,500	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT SECURITY FUND
As of April 30, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Apr. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 32,860	\$ 21,709	\$ 33,264	
TOTAL BEG. FUND BALANCE**	\$ 32,860	\$ 21,709	\$ 33,264	
REVENUES				
Interest Revenue	\$ 19	\$ 3	\$ 16	82.1%
Court Security Revenue	13,670	952	6,186	45.2%
TOTAL REVENUES	\$ 13,689	\$ 955	\$ 6,201	45.3%
TOTAL FUNDS AVAILABLE	\$ 46,549	\$ 22,664	\$ 39,465	
EXPENDITURES				
Personnel Services	\$ 27,161	\$ 2,028	\$ 15,159	55.8%
Repairs & Maintenance	2,880	-	2,859	99.3%
TOTAL EXPENDITURES	\$ 30,041	\$ 2,028	\$ 18,018	0.0%
Restricted	\$ 16,508	\$ 20,636	\$ 21,447	
TOTAL ENDING FUND BALANCE	\$ 16,508	\$ 20,636	\$ 21,447	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of April 30, 2016 (FY 2015-16)

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Other Special Revenue Funds:				
Small Business Revolving Loan Fund	\$ 87,257	\$ 6,499	\$ -	\$ 93,756
City-Wide Donation Fund	66,096	31,574	26,662	71,008
Police State Seizure Fund	15,820	9	-	15,829
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,306	5	-	13,311
Fire Department Grants Fund	9,456	4	-	9,460
Sub-Total Other Special Revenue Funds	\$ 194,039	\$ 38,091	\$ 26,662	\$205,468
Capital Projects Funds:				
2006 Tax Notes (CIP)	\$ 44	\$ -	\$ -	\$ 44
2010 General Obligation (W&S) - Reimb. Resolution	2,052	3	-	2,055
2010 Tax Notes (W&S) - Reimb. Resolution	384,641	521	29,749	355,413
2010A Tax Notes (Tax Supported)	13,523	19	3,352	10,190
2013 Tax Notes (SW)	53,298	72	-	53,370
2013 GO (Tax Supported)	765,593	912	754,403	12,102
2012 GO Refunding and Improvement (W & S)	1,134,934	1,347	215,247	921,034
2011 Revenue & Limited Tax notes	42,882	58	-	42,940
2011GO Bonds	5,423	8	-	5,431
2012 Tax Notes (Tax Supported)	65,199	83	2,965	62,317
2012 Tax Notes (W&S)	100	-	-	100
2012 Tax Limited Notes (SW)	4,187	6	-	4,193
2012 Tax Limited Notes Municipal Court	1,077	-	216	861
2013 Tax Notes (Tax Supported)	107,130	112	35,764	71,478
2013 Tax Notes (W&S)	351,238	157	22,075	329,320
2013 PPFCO	11,824	16	-	11,840
2014 CO Water & Sewer Fund	5,646,136	3,709	2,837,429	2,812,416
2014 CO Tax Supported	1,029,701	534	302,477	727,758
2014 Solid Waste Fund	2,800	4	-	2,804
2015 CO Tax Supported	3,089,753	3,800	634,968	2,458,585
2015 CO Water and Sewer Fund	3,853,268	5,063	124,749	3,733,582
2015 CO Solid Waste Fund	369,044	498	6,100	363,442
Sub-Total C.I.P. Funds:	\$ 16,933,847	\$ 16,922	\$ 4,969,494	\$ 11,981,275
Total Other Funds	\$ 17,127,886	\$ 55,013	\$ 4,996,156	\$ 12,186,741

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of April 30, 2016

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
73-300-0001	Fund Balance	\$ -	\$ 11,235	\$	44
Revenues					
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ -	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-	-
73-370-6001	Interest Revenue	84,450	3	84,503	-
Total Revenues		\$ 1,344,450	\$ 3	\$ 1,344,503	\$ -
Expenditures					
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ -	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	-	5,025	-
73-4617-4200-2200	Postage	20	-	20	-
73-4617-4200-6800	Professional Services	853,505	11,194	853,514	-
73-4617-4200-8600	Land	197,134	-	197,134	-
73-4617-4400-8300	Ambulance	97,525	-	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	-	165,445	-
Total Expenditures		\$ 1,344,450	\$ 11,194	\$ 1,344,459	\$ -
Ending Fund Balance					
73-253-0001	Fund Balance	\$ 0	\$ 44	\$ 44	\$ 44

City of Copperas Cove, Texas
2010 General Obligation
Water & Sewer
As of April 30, 2016

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
86-300-0001	Fund Balance	\$ -	\$ 150,329	\$ -	\$ 2,052
Revenues					
86-390-1001	Bond Proceeds	\$ 3,260,000	\$ -	\$ 3,260,000	\$ -
86-370-6001	Interest Revenue	8,000	44	7,536	3
86-360-5002	Transfer fr Fund 02 - Reimb. Resolution	300,000	-	300,000	-
Total Revenues		\$ 3,568,000	\$ 44	\$ 3,567,536	\$ 3
Expenditures					
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastruct	\$ 1,957,178	\$ 123,874	\$ 2,310,662	\$ -
86-4615-8500-9187	Northeast Water Line (Eastside Infrastruct	1,268,248	24,447	912,248	-
86-4615-8500-9500	Bond Issuance Costs	42,574	-	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	-	300,000	-
Total Expenditures		\$ 3,568,000	\$ 148,321	\$ 3,565,484	\$ -
Ending Fund Balance					
86-300-0001	Fund Balance	\$ -	\$ 2,052	\$ 2,052	\$ 2,055

City of Copperas Cove, Texas
2010 Limited Tax Note
Water & Sewer
As of April 30, 2016

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
88-300-0001	Fund Balance	\$ -	\$ 1,212,317	\$	384,641
	Prior Period Adjustment			(51,793)	
Total Beginning Fund Balance		\$ -	\$ 1,212,317	\$ (51,793)	\$ 384,641
Revenues					
88-390-1001	Bond Proceeds	\$ 3,885,000	\$ -	\$ 3,885,000	\$ -
88-370-6001	Interest Revenue	8,500	460	13,333	521
Total Revenues		\$ 3,893,500	\$ 460	\$ 3,898,333	\$ 521
Expenditures					
88-4615-8500-9034	Turkey Run Pump Station	\$ 50,000	\$ -	\$ 49,004	\$ -
88-4616-8500-9035	North Loop Waterline	341,409	-	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	-	40,000	-
88-4616-8500-9037	Fleet	26,300	-	29,050	-
88-4616-8500-9038	Weir Gate	38,353	-	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	578,776	778,081	-
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	-	106,306	-
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	179,105	1,445,336	29,749
88-4616-8500-9042	Water Model Update	15,000	-	15,000	-
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	-	7,230	-
88-4616-8500-9044	2012 CDBG Match	15,000	-	15,000	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	-	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	-	40,000	-
88-4616-8500-9062	Mountaintop Wastewater	-	70,255	101,500	-
88-4615-8500-9500	Bond Issuance Costs	97,880	-	44,442	-
Total Expenditures		\$ 3,893,500	\$ 828,136	\$ 3,461,899	\$ 29,749
Ending Fund Balance					
88-300-0001	Fund Balance	\$ -	\$ 384,641	\$ 384,641	\$ 355,413

City of Copperas Cove, Texas
2010A Limited Tax Note
Tax Supported
As of April 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
60-300-0001	Fund Balance	\$ -	\$ 17,279		\$ 13,523
Revenues					
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ -	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	-	9	1,734	19
Total Revenues		\$ 1,380,000	\$ 9	\$ 1,381,734	\$ 19
Expenditures					
60-4190-4200-8300	Vehicles	\$ 391,960	\$ -	\$ 372,277	\$ -
60-4190-4200-8402	Electronic Equip.- PD		-	-	699
60-4190-7500-8400	General Equipment	433,899	-	398,175	-
60-4190-7500-8402	Electronic Equip.- I.S	63,006	-	106,647	2,653
60-4190-7500-8404	Software	166,412	-	109,885	-
60-4190-5200-8404	Document Imaging	-	3,765	5,309	-
60-4190-7500-8500	Facilities- Fire	308,000	-	349,624	-
60-4190-7500-9500	Bond Issuance Costs	16,723	-	26,294	-
Total Expenditures		\$ 1,380,000	\$ 3,765	\$ 1,368,211	\$ 3,352
Ending Fund Balance					
60-300-0001	Fund Balance	\$ -	\$ 13,523	\$ 13,523	\$ 10,190

City of Copperas Cove, Texas
2013 Limited Tax Note
Solid Waste
As of April 30, 2016

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
57-300-0001	Fund Balance	\$ -	\$ 53,270	\$	53,298
Revenues					
57-390-1001	Bond Proceeds	\$ 235,000	\$ -	\$ 235,000	\$ -
57-370-6001	Interest Revenue	-	28	171	72
Total Revenues		\$ 235,000	\$ 28	\$ 235,171	\$ 72
Expenditures					
57-4430-9500-8300	Vehicles	\$ 227,766	\$ -	\$ 174,639	\$ -
57-4430-9500-9500	Bond Issuance Costs	7,234	-	7,234	-
Total Expenditures		\$ 235,000	\$ -	\$ 181,873	\$ -
Ending Fund Balance					
57-300-0001	Fund Balance	\$ -	\$ 53,298	\$ 53,298	\$ 53,370

City of Copperas Cove, Texas
2013 Limited Tax Note
Tax Supported
As of April 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
59-300-0001	Fund Balance	\$ -	\$ 4,163,136		\$ 765,593
Revenues					
59-390-1001	Bond Proceeds	\$ 4,685,000	\$ -	\$ 4,685,000	\$ -
59-370-6001	Interest Revenue	-	33,382	35,546	912
59-390-1002	Bond Discount or Premium	61,415	-		
Total Revenues		<u>\$ 4,746,415</u>	<u>\$ 33,382</u>	<u>\$ 4,720,546</u>	<u>\$ 912</u>
Expenditures					
59-4190-4400-8100	Building & Fixtures	\$ 3,227,614	\$ 2,407,849	\$ 2,494,535	\$ 754,403
59-4190-4400-8300	Vehicles	1,431,853	1,023,076	1,373,470	-
59-4190-4400-8402	Equipment -electronic	24,243	-	24,243	-
59-4190-7500-9500	Bond Issuance Costs	62,705	-	62,705	-
Total Expenditures		<u>\$ 4,746,415</u>	<u>\$ 3,430,925</u>	<u>\$ 3,954,953</u>	<u>\$ 754,403</u>
Ending Fund Balance					
59-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 765,593</u>	<u>\$ 765,593</u>	<u>\$ 12,102</u>

City of Copperas Cove, Texas
2012 GO Bonds
Water & Sewer
As of April 30, 2016

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
93-300-0001	Fund Balance	\$ -	\$ 1,884,668	\$	1,134,934
Revenues					
93-390-1001	Bond Proceeds	\$ 1,865,000	\$ -	\$ 1,865,000	\$ -
93-370-6001	Interest Revenue	-	2,484	22,152	1,347
93-390-1002	Bond Discount or Premium	-	-		
Total Revenues		\$ 1,865,000	\$ 2,484	\$ 1,887,152	\$ 1,347
Expenditures					
93-4616-8500-9187	NE Water Line	\$ 1,865,000	\$ 752,218	\$ 752,218	\$ 215,247
93-4616-8500-9500	Bond Issuance Costs	-	-	-	-
Total Expenditures		\$ 1,865,000	\$ 752,218	\$ 752,218	\$ 215,247
Ending Fund Balance					
93-300-0001	Fund Balance	\$ -	\$ 1,134,934	\$ 1,134,934	\$ 921,034

City of Copperas Cove, Texas
2011 Revenue & Limited Tax Notes
Tax Supported
As of April 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
94-300-0001	Fund Balance	\$ -	\$ 42,860		\$ 42,882
Revenues					
94-390-1001	Bond Proceeds	\$ 39,000,000	\$ -	\$ 39,000,000	\$ -
94-390-1002	Bond Discount or Premium	289,641	-	289,641	-
94-370-6001	Interest Revenue	1,287	22	1,475	58
94-390-6005	Miscellaneous Revenue		-	10,880	-
Total Revenues		<u>\$ 39,290,928</u>	<u>\$ 22</u>	<u>\$ 39,301,996</u>	<u>\$ 58</u>
Expenditures					
94-4190-7500-9033	Souteast ByPass Project	\$ 39,064,641	\$ -	\$ 39,034,114	\$ -
94-4190-7500-9500	Bond Issuance Costs	226,287	-	225,000	-
		-	-		
			-		
Total Expenditures		<u>\$ 39,290,928</u>	<u>\$ -</u>	<u>\$ 39,259,114</u>	<u>\$ -</u>
Ending Fund Balance					
94-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 42,882</u>	<u>\$ 42,882</u>	<u>\$ 42,940</u>

City of Copperas Cove, Texas
2011 General Obligation Bonds
Tax Supported
As of April 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
95-300-0001	Fund Balance	\$ -	\$ 6,506	\$	5,423
Revenues					
95-390-1001	Bond Proceeds	\$ 5,490,000	\$ -	\$ 5,490,000	\$ -
95-390-1002	Bond Discount or Premium	\$ 71,770	-	71,770	-
95-370-6001	Interest Revenue	180	3	203	8
95-390-6005	Miscellaneous Revenue	-	-	6,009	-
Total Revenues		\$ 5,561,950	\$ 3	\$ 5,567,982	\$ 8
Expenditures					
95-4190-7500-9033	Southeast ByPass Project	\$ 5,494,470	\$ 1,086	\$ 5,495,259	\$ -
95-4190-7500-9500	Bond Issuance Costs	67,480	-	67,300	-
		-	-		
Total Expenditures		\$ 5,561,950	\$ 1,086	\$ 5,562,559	\$ -
Ending Fund Balance					
95-300-0001	Fund Balance	\$ -	\$ 5,423	\$ 5,423	\$ 5,431

City of Copperas Cove, Texas
2012 Tax Notes
As of April 30, 2016

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
96-300-0001	Fund Balance	\$ -	\$ 60,451	\$ -	\$ 65,199
	Prior Period Adjustment	-	-	(56,365)	-
	Restated Fund balance	\$ -	\$ 60,451	\$ (56,365)	\$ 65,199
Revenues					
96-390-1001	Bond Proceeds	\$ 903,635	\$ -	\$ 960,000	\$ -
96-390-1002	Bond Discount or Premium	-	-	-	-
96-370-6001	Interest Revenue	-	48	1,258	83
96-390-6005	Miscellaneous Revenue	-	4,760	4,760	-
Total Revenues		\$ 903,635	\$ 4,808	\$ 966,018	\$ 83
Expenditures					
96-4190-3500-8402	Equipment-Electronics	\$ 16,879	\$ -	\$ 16,879	\$ -
96-4190-3500-2100	Minor Equipment Electronic	206	-	206	-
96-4190-3500-8404	Equipment -Software	4,721	-	4,721	-
96-4190-4210-8300	Vehicles	285,666	-	285,666	-
96-4190-4210-8400	Equipment -General	16,997	-	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	-	164,194	-
96-4190-4400-8100	Building Fire Station	3,026	60	60	2,965
96-4190-4400-8400	Equipment -General	75,691	-	75,691	-
96-4190-4400-8402	Equipment-Electronics	57,824	-	57,824	-
96-4190-5200-8404	Equipment -Software	622	-	300	-
96-4190-5300-8400	Equipment -General	65,775	-	65,775	-
96-4190-5430-8400	Equipment -General	15,909	-	15,909	-
96-4190-7500-6800	Professional Services	18,973	-	18,973	-
96-4190-7500-8505	Land Improvements	55,893	-	-	-
96-4190-7500-9049	Courtney Lane	100,660	-	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	-	20,599	-
Total Expenditures		\$ 903,635	\$ 60	\$ 844,454	\$ 2,965
Ending Fund Balance					
96-300-0001	Fund Balance	\$ -	\$ 65,199	\$ 65,199	\$ 62,317

City of Copperas Cove, Texas
2012 Tax Notes
Water and Sewer
As of April 30, 2016

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
97-300-0001	Fund Balance	\$ -	\$ 4,074	\$ -	\$ 100
Revenues					
97-390-1001	Bond Proceeds	\$ 155,000	\$ -	\$ 155,000	\$ -
97-370-6001	Interest Revenue	-	1	100	-
97-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		<u>\$ 155,000</u>	<u>\$ 1</u>	<u>\$ 155,100</u>	<u>\$ -</u>
Expenditures					
97-4616-8500-8300	Vehicles	\$ 25,010	\$ 3,975	\$ 32,841	\$ -
97-4616-8500-8400	Equipment General	75,347	-	67,516	-
97-4616-8500-8402	Equipment Electronics	9,353	-	9,353	-
97-4616-8500-9056	Hogg Mountain Land Purchase	39,608	-	39,608	-
97-4616-8500-8600	Bond Issuance Cost	5,682	-	5,682	-
Total Expenditures		<u>\$ 155,000</u>	<u>\$ 3,975</u>	<u>\$ 155,000</u>	<u>\$ -</u>
Ending Fund Balance					
97-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 100</u>

City of Copperas Cove, Texas
2012 Tax Notes
Solid Waste
As of April 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
98-300-0001	Fund Balance	\$ -	\$ 4,184		\$ 4,187
Revenues					
98-390-1001	Bond Proceeds	\$ 180,000	\$ -	\$ 180,000	\$ -
98-370-6001	Interest Revenue	-	3	246	6
Total Revenues		<u>\$ 180,000</u>	<u>\$ 3</u>	<u>\$ 180,246</u>	<u>\$ 6</u>
Expenditures					
98-4612-9500-8300	Vehicles	\$ 12,000	\$ -	\$ 51,013	\$ -
98-4612-9500-8400	Equipment General	150,000	-	113,407	-
98-4612-9500-8505	Land Improvements	10,000	-	5,039	-
98-4612-9500-8600	Bond Issuance Cost	8,000	-	6,600	-
Total Expenditures		<u>\$ 180,000</u>	<u>\$ -</u>	<u>\$ 176,059</u>	<u>\$ -</u>
Ending Fund Balance					
98-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 4,187</u>	<u>\$ 4,187</u>	<u>\$ 4,193</u>

City of Copperas Cove, Texas
2012 Tax Notes
Municipal Court
As of April 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
99-300-0001	Fund Balance	\$ -	\$ 1,989	\$ 1,077	\$ 1,077
Revenues					
99-390-1001	Bond Proceeds	\$ 30,000	\$ -	\$ 30,000	\$ -
99-370-6001	Interest Revenue	-	-	30	-
Total Revenues		<u>\$ 30,000</u>	<u>\$ -</u>	<u>\$ 30,030</u>	<u>\$ -</u>
Expenditures					
99-4220-4102-8402	Equipment Electronics	\$ 26,764	\$ -	\$ 25,767	\$ -
99-4420-4102-9401	Interest 2012 Tax Note	-	912	2,088	216
99-4220-4102-8600	Bond Issuance Cost	3,236	-	1,098	-
Total Expenditures		<u>\$ 30,000</u>	<u>\$ 912</u>	<u>\$ 28,953</u>	<u>\$ 216</u>
Ending Fund Balance					
99-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,077</u>	<u>\$ 1,077</u>	<u>\$ 861</u>

City of Copperas Cove, Texas
2013 Tax Notes
Tax Supported
As of April 30, 2016

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
84-300-0001	Fund Balance	\$ -	\$ 122,699		\$ 107,130
Revenues					
84-390-1001	Bond Proceeds	\$ 1,147,702	\$ -	\$ 1,147,702	\$ -
84-370-6001	Interest Revenue	-	99	728	112
Total Revenues		\$ 1,147,702	\$ 99	\$ 1,148,430	\$ 112
Expenditures					
84-4190-4200-8500	Facilities	\$ 37,134	\$ -	\$ 10,830	\$ -
84-4190-4400-8500	Facilities	243,134	-	243,134	-
84-4190-4400-8100	Fire Station #2	35,766	-	-	35,764
84-4190-7100-8100	Building & Fixtures	60,000	15,668	15,668	-
84-4190-7500-6800	Professional Service	751,474	-	751,474	-
84-4190-7500-8510	Property Purchase	2,471	-	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	-	17,723	-
Total Expenditures		\$ 1,147,702	\$ 15,668	\$ 1,041,300	\$ 35,764
Ending Fund Balance					
84-300-0001	Fund Balance	\$ -	\$ 107,130	\$ 107,130	\$ 71,478

City of Copperas Cove, Texas
2013 Tax Notes
Water and Sewer
As of April 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
85-300-0001	Fund Balance	\$ -	\$ 476,513	\$ 351,238	
Revenues					
85-390-1001	Bond Proceeds	\$ 634,661	\$ -	\$ 634,661	\$ -
85-370-6001	Interest Revenue	-	221	394	157
Total Revenues		\$ 634,661	\$ 221	\$ 635,055	\$ 157
Expenditures					
85-4425-8200-8400	Equipment General	\$ 10,905	\$ -	\$ 10,905	\$ -
85-4425-8200-9057	Taylor Mountain Tank	50,000	20,000	50,000	-
85-4425-8200-9058	Insta-Valves	43,000	-	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	-	17,293	-
85-4425-8200-9063	SW Water Improvements	411,036	63,358	63,358	22,075
85-4425-8500-9030	NE Sewer Line Project	30,742	30,742	30,742	-
85-4425-8100-8300	Vehicles	11,396	11,396	11,396	-
85-4425-8500-9970	Grant Match	60,288	-	60,288	-
Total Expenditures		\$ 634,661	\$ 125,496	\$ 283,817	\$ 22,075
Ending Fund Balance					
85-300-0001	Fund Balance	\$ -	\$ 351,238	\$ 351,238	\$ 329,320

City of Copperas Cove, Texas
2013 PPFCO
As of April 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
36-300-0001	Fund Balance	\$ -	\$ 594,262		\$ 11,824
Revenues					
36-390-1001	Bond Proceeds	\$ 630,000	\$ -	\$ 630,000	\$ -
36-370-6001	Interest Revenue	-	169	315	16
36-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 630,000	\$ 169	\$ 630,315	\$ 16
Expenditures					
36-4190-4400-8300	Vehicles	\$ 505,590	\$ 503,990	\$ 503,990	\$ -
36-4190-4400-8400	Equipment -General	78,617	78,617	78,617	-
36-4190-4400-8402	Equipment -Electronic	11,059	-	9,296	-
36-4190-7500-9500	BIC	34,734	-	26,588	-
Total Expenditures		\$ 630,000	\$ 582,607	\$ 618,491	\$ -
Ending Fund Balance					
36-300-0001	Fund Balance	\$ -	\$ 11,824	\$ 11,824	\$ 11,840

City of Copperas Cove, Texas
2014 CO Water & Sewer Fund
As of April 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
32-300-0001	Fund Balance	\$ -	\$ 6,362,512		\$ 5,646,136
Revenues					
32-390-1001	Bond Proceeds	\$ 6,718,964	\$ -	\$ 6,718,964	\$ -
32-390-1004	Bond Premium	141,274	-	141,274	-
32-370-6001	Interest Revenue	-	22,249	22,755	3,709
32-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 6,860,238	\$ 22,249	\$ 6,882,993	\$ 3,709
Expenditures					
32-4425-8100-8300	Vehicles	\$ 22,631	\$ -	\$ 16,871	\$ -
32-4425-8200-8300	Vehicles	52,000	6,072	43,177	-
32-4425-8200-8400	Equipment - General		3,158	3,158	-
32-4425-8200-9033	SE Bypass Project	294,309	-	-	-
32-4425-8200-9057	Taylor Mountain Tank	375,000	262,489	262,632	-
32-4425-8200-9058	Insta-valves	46,000	-	37,900	-
32-4425-8200-9063	SW Water Improvements	2,200,964	61,532	143,032	1,172,060
32-4425-8300-8300	Vehicles	46,000	-	43,204	-
32-4425-8400-9015	NW WWTP Improvement	3,615,000	405,374	538,484	1,665,369
32-4425-8500-9500	BIC	148,400	-	148,399	-
32-4425-8500-9920	Contingency	59,934	-	-	-
Total Expenditures		\$ 6,860,238	\$ 738,625	\$ 1,236,857	\$ 2,837,429
Ending Fund Balance					
32-300-0001	Fund Balance	\$ -	\$ 5,646,136	\$ 5,646,136	\$ 2,812,416

City of Copperas Cove, Texas
2014 CO Tax Supported Fund
As of April 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
31-300-0001	Fund Balance	\$ -	\$ 1,492,626		\$ 1,029,701
Revenues					
31-390-1001	Bond Proceeds	\$ 2,321,036	\$ -	\$ 2,321,036	\$ -
31-390-1004	Bond Premium	37,845	-	37,845	-
31-370-6001	Interest Revenue	-	2,159	2,270	534
31-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 2,358,881	\$ 2,159	\$ 2,361,151	\$ 534
Expenditures					
31-4190-2100-8100	Building & Fixtures	\$ 84,100	\$ -	\$ 84,100	\$ -
31-4190-3500-8402	Equipment- Electronic	3,544	-	3,544	-
31-4190-3500-8404	Equipment -Software	27,031	891	26,697	-
31-4190-4100-8100	Building & Fixtures	13,000	10,700	10,700	9,935
31-4190-4100-8402	Equipment- Electronic	18,455	10,342	10,342	-
31-4190-4200-8300	Vehicles	206,819	105,300	206,272	41,022
31-4190-4200-8400	Equipment - General	26,407	12,514	16,254	-
31-4190-4200-8402	Equipment- Electronic	88,800	23,313	103,617	-
31-4190-4200-8404	Equipment -Software	115,525	-	75,800	-
31-4190-4300-8300	Vehicles	44,347	-	44,347	-
31-4190-4400-8100	Building & Fixtures	293,396	33,206	33,206	251,520
31-4190-4400-8300	Vehicles	49,044	39,149	49,024	-
31-4190-4400-8400	Equipment - General	28,610	1,850	28,389	-
31-4190-5300-8300	Vehicles	129,156	26,015	126,842	-
31-4190-5300-8400	Equipment - General	186,724	-	186,724	-
31-4190-5300-9033	SE Bypass Project	638,206	-	-	-
31-4190-5300-9065	West Monument Sign	55,001	3,557	3,557	-
31-4190-5410-8400	Equipment - General	8,889	-	8,889	-
31-4190-5500-8300	Vehicles	60,000	-	47,569	-
31-4190-7200-8300	Vehicles	16,871	16,871	16,871	-
31-4190-7500-8402	Equipment- Electronic	-	6,253	6,253	-
31-4190-7500-9043	Document Imaging	6,069	-	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	201,017	175,123	191,640	-
31-4190-7500-9920	Contingency	13,125	-	-	-
31-4190-7500-9500	BIC	44,745	-	44,745	-
Total Expenditures		\$ 2,358,881	\$ 465,084	\$ 1,331,450	\$ 302,477
Ending Fund Balance					
31-300-0001	Fund Balance	\$ -	\$ 1,029,701	\$ 1,029,701	\$ 727,758

City of Copperas Cove, Texas
2014 SW Fund
As of April 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
33-300-0001	Fund Balance	\$ -	\$ 385,217	\$ -	\$ 2,800
Revenues					
33-390-1001	Bond Proceeds	\$ 385,000	\$ -	\$ 385,000	\$ -
33-390-1004	Bond Premium	7,628	-	7,628	-
33-370-6001	Interest Revenue	-	40	258	4
33-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		<u>\$ 392,628</u>	<u>\$ 40</u>	<u>\$ 392,886</u>	<u>\$ 4</u>
Expenditures					
33-4430-9102-8300	Vehicles	\$ 140,000	\$ 166,637	\$ 166,637	\$ -
33-4430-9104-8300	Vehicles	239,000	215,820	215,820	-
33-4430-9500-9500	BIC	7,629	-	7,629	-
33-4430-9500-9500	Contingency	5,999	-	-	-
Total Expenditures		<u>\$ 392,628</u>	<u>\$ 382,457</u>	<u>\$ 390,086</u>	<u>\$ -</u>
Ending Fund Balance					
33-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 2,800</u>	<u>\$ 2,800</u>	<u>\$ 2,804</u>

City of Copperas Cove, Texas
2015 CO Tax Supported
As of April 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
37-300-0001	Fund Balance	\$ -	\$ -		\$ 3,089,753
Revenues					
37-390-1001	Bond Proceeds	\$ 3,055,000	\$ 3,055,000	\$ 3,055,000	\$ -
37-390-1004	Bond Premium	104,279	104,279	104,279	-
37-370-6001	Interest Revenue	-	259	259	3,800
37-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 3,159,279	\$ 3,159,538	\$ 3,159,538	\$ 3,800
Expenditures					
37-4190-3500-8100	Building- Information system	\$ 1,500,000	\$ -	\$ -	\$ 7,900
37-4190-4300-8600	Land- Animal Kennel	12,000	-	-	-
37-4190-4400-8100	Fire Station #2	458,000	-	-	458,000
37-4190-5300-9033	SE Bypass Project	600,000	-	-	-
37-4190-5300-9067	Business US 190 Redesign	300,000	-	-	128,565
37-4190-5320-9066	Avenue D Sidewalk	84,000	35,490	35,490	32,193
37-4190-5320-9068	South FM 116 Sidewalk	84,000	-	-	-
37-4190-5410-8100	Building- Park Maint.	84,000	-	-	8,310
37-4190-7500-9500	BIC	37,279	34,295	34,295	-
Total Expenditures		\$ 3,159,279	\$ 69,785	\$ 69,785	\$ 634,968
Ending Fund Balance					
37-300-0001	Fund Balance	\$ -	\$ 3,089,753	\$ 3,089,753	\$ 2,458,585

City of Copperas Cove, Texas
2015 CO Water & Sewer
As of April 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
38-300-0001	Fund Balance	\$ -	\$ -		\$ 3,853,268
Revenues					
38-390-1001	Bond Proceeds	\$ 4,665,000	\$ 4,665,000	\$ 4,665,000	\$ -
38-390-1004	Bond Premium	161,909	161,909	161,909	-
38-370-6001	Interest Revenue	-	327	327	5,063
38-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 4,826,909	\$ 4,827,236	\$ 4,827,236	\$ 5,063
Expenditures					
38-4425-8100-8300	Vehicles	\$ 22,631	\$ -	\$ -	\$ 19,529
38-4425-8200-8300	Vehicles	100,000	-	-	92,068
38-4425-8200-8400	Equipment General	20,000	-	-	-
38-4425-8200-9063	SW Water Improvements	2,052,000	-	-	-
38-4425-8300-9069	City Park Sewer Line	240,897	-	-	-
38-4425-8402-9070	South Skimmer Pipe	172,500	-	-	-
38-4425-8500-9064	FM 116 Utilities Relocation	2,072,900	927,318	927,318	13,152
38-4190-7500-9500	BIC	53,881	46,650	46,650	-
Total Expenditures		\$ 4,734,809	\$ 973,968	\$ 973,968	\$ 124,749
Ending Fund Balance					
38-300-0001	Fund Balance	<u>\$ 92,100</u>	<u>\$ 3,853,268</u>	<u>\$ 3,853,268</u>	<u>\$ 3,733,582</u>

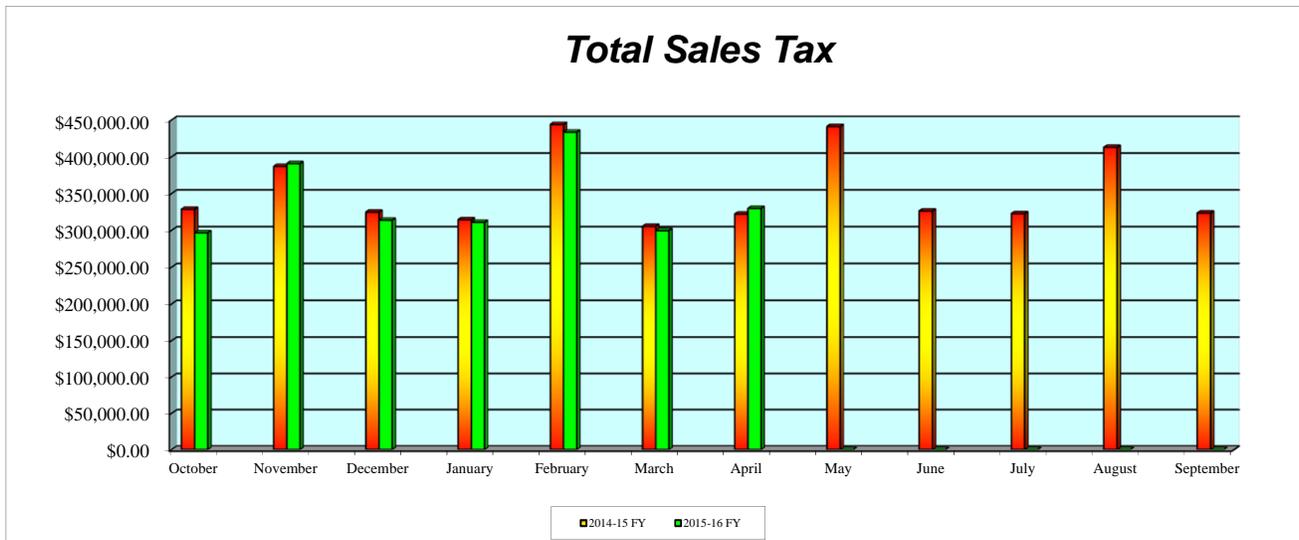
City of Copperas Cove, Texas
2015 CO SW Fund
As of April 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
39-300-0001	Fund Balance	\$ -	\$ -		\$ 369,044
Revenues					
39-390-1001	Bond Proceeds	\$ 380,000	\$ 380,000	\$ 380,000	\$ -
39-390-1004	Bond Premium	13,862	13,862	13,862	-
39-370-6001	Interest Revenue	-	32	32	498
39-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		<u>\$ 393,862</u>	<u>\$ 393,894</u>	<u>\$ 393,894</u>	<u>\$ 498</u>
Expenditures					
39-4430-9200-8400	Equipment General Scale	\$ 55,000	\$ -	\$ -	-
39-4430-9200-9067	Tipping Floor	330,000	17,250	17,250	6,100
39-4190-7500-9500	BIC	8,862	7,600	7,600	-
	Contingency	-	-	-	-
Total Expenditures		<u>\$ 393,862</u>	<u>\$ 24,850</u>	<u>\$ 24,850</u>	<u>\$ 6,100</u>
Ending Fund Balance					
39-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 369,044</u>	<u>\$ 369,044</u>	<u>\$ 363,442</u>

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2014-15)
As of APRIL 30, 2016. (FY 2015-16)**

Fiscal Year 2014-15	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2015-16	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$219,003.47	\$109,501.74	\$328,505.21	October	\$197,764.96	\$98,882.48	\$296,647.44
November	\$257,859.87	\$128,929.94	\$386,789.81	November	\$260,459.64	\$130,229.82	\$390,689.46
December	\$216,446.45	\$108,223.23	\$324,669.68	December	\$209,225.03	\$104,612.50	\$313,837.54
January	\$209,649.35	\$104,824.68	\$314,474.03	January	\$207,267.27	\$103,633.64	\$310,900.91
February	\$295,898.47	\$147,949.22	\$443,847.70	February	\$289,019.35	\$144,509.66	\$433,529.02
March	\$203,559.59	\$101,779.78	\$305,339.38	March	\$199,649.10	\$99,824.55	\$299,473.65
April	\$214,653.29	\$107,326.65	\$321,979.94	April	\$219,779.36	\$109,889.68	\$329,669.04
May	\$294,097.22	\$147,048.61	\$441,145.83	May	\$0.00	\$0.00	\$0.00
June	\$217,498.65	\$108,749.30	\$326,247.97	June	\$0.00	\$0.00	\$0.00
July	\$215,035.65	\$107,517.83	\$322,553.48	July	\$0.00	\$0.00	\$0.00
August	\$275,209.20	\$137,604.60	\$412,813.80	August	\$0.00	\$0.00	\$0.00
September	\$215,609.55	\$107,804.78	\$323,414.33	September	\$0.00	\$0.00	\$0.00
Total	\$2,834,520.76	\$1,417,260.33	\$4,251,781.11	Total	\$1,583,164.71	\$791,582.33	\$2,374,747.05

NOTE 1 - Total revenues collected for sales tax by the month ending April 30, 2016, in FY 2015-16 was \$2,374,747.05 (\$1,583,164.71 City's revenues and \$791,582.33 EDC's revenues); total revenues collected for sales tax by the month ending April 30, 2015 in FY 2014-15 was \$2,425,605.72 (\$1,617,070.49 City's revenues and \$808,535.22 EDC's revenues).



* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of April 30, 2016 (FY 2015-16)

FUNDS IN INVESTMENT ACCOUNTS	
TEXPOOL	\$ 15,623,263.95
MONEY MARKET ACCOUNT	5,066,168.68
MUNIBONDS	259,451.75
Subtotal on Funds in Investment Pools	<u>\$ 20,948,884.38</u>
CHECKING ACCOUNTS	
Master Account	\$ 11,274,218.51
Accounts Payable	8,321.52
Payroll	1,074,185.58
Rental Rehab	15,380.14
Employee Benefit Trust	70.05
Police Department Funds	16,099.32
Law Enforcement Explorer Program	5,652.81
Law Enforcement Block Grant	8,144.91
Non-Interest Bearing Account - Grants and Court Bonds	211.00
Subtotal Checking Accounts	<u>\$ 12,402,283.84</u>
SAVINGS ACCOUNTS (Per Quarterly Stmt)	
Subdivision Escrow	\$ 2,551.72
Pending Forfeitures	35,793.98
Subtotal Savings Accounts	<u>\$ 38,345.70</u>
TOTAL INVESTMENTS & CASH ACCOUNTS	<u><u>\$ 33,389,513.92</u></u>

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of April 30, 2016 (FY 2015-16)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$8,057,028.40
Water & Sewer Fund	\$6,294,737.69
Solid Waste Fund	\$2,093,688.71
2014 CO W&S	\$3,020,903.18
2014 CO Tax Supported	\$728,470.64
Drainage Utility Fund	\$1,788,745.08
General Obligation Interest & Sinking Fund	\$3,399,692.77
Municipal Golf Course Fund	(\$1,190,625.18)
Small Business Revolving Loan Fund	\$94,848.91
2013 PPFCO	\$11,841.01
Hotel/Motel Tax Fund	\$219,098.54
Animal Shelter Donations Fund	\$6,497.63
PEG Fund	\$128,858.38
City-Wide Donations Fund	\$70,898.18
City Wide Grants	(\$14,488.86)
FEMA Grant Funds	\$9.37
Municipal Court Efficiency	\$12,551.32
Municipal Court Technology	\$9,505.63
Municipal Court Security	\$21,494.74
Police Restricted Fund	\$37,430.26
Police Federal Seizure Fund	\$2,104.23
Law Enforcement Explorer Program	\$7,028.83
Law Enforcement Block Grant Fund	\$13,310.82
Fire Department Grant Fund	\$9,461.14
Step Grant	\$3,306.65
Tobacco Grant	\$9,251.69
FM 1113 Grant	\$50,347.55
2006 Limited Tax Notes	\$45.10
2015 CO Tax Supported	\$2,452,523.91
2015 CO Solid Waste Fund	\$361,855.50
2015 CO Water & Sewer	\$3,629,553.02
Employee Benefit Trust Fund	(\$100.00)
2012 Limited Tax Notes Tax supported	\$62,256.95
2010 General Obligation (Water & Sewer)	\$2,055.20
2010 Tax Notes (Water & Sewer)	\$355,456.68
2012 Limited Tax Notes Water and Sewer	\$99.91
2010A Tax Notes (Tax Supported)	\$10,192.31
W & S Loan Fund	\$9,903.42
2011 Tax Notes	\$42,940.71
2011 General Obligation Bonds	\$5,430.56
2012 Limited Tax Notes Municipal Court	\$862.29
2016 CO Tax Supported	(\$16,200.00)
2012 Limited Tax Notes Solid Waste	\$4,191.83
2013 Limited Tax Notes Solid Waste	\$53,369.94
2013GO Tax Supported	\$204,441.52
2014 CO SW Fund	\$2,805.19
2013 Limited Tax Notes Tax supported	\$71,478.49
2013 Tax Notes (Water & Sewer)	\$329,320.28
2012 General Obligation (Water & Sewer)	\$921,033.80
TOTAL CASH & INVESTMENTS	<u><u>\$ 33,389,513.92</u></u>
RECAP OF CASH & INVESTMEN	
INVESTMENTS IN TEXPOOL	\$ 15,623,263.95
CASH IN BANK	17,766,249.97
TOTAL CASH & INVESTMENTS	<u><u>\$ 33,389,513.92</u></u>

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of April 30, 2016 (FY 2015-16)**

As of April 30, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, MuniBonds, Money Market Account, and bank deposits with the City's local depository.
This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 04/01/16	Investments	Redemptions	Accrued Interest	Book Value 04/30/16	Market Value 04/30/16
General Fund	\$ 2,224,917.33	\$ -		\$ 618.01	\$ 2,225,535.34	\$ 2,225,535.34
Water & Sewer Fund	1,739,685.83	-		483.27	1,740,169.10	1,740,169.10
Solid Waste Fund	366,538.55	-		101.80	366,640.35	366,640.35
Drainage Utility Fund	442,123.22	-		122.82	442,246.04	442,246.04
Interest & Sinking Fund	71,828.06	-		19.82	71,847.88	71,847.88
Small Business Revolving Loan Fu	78,809.60	-		21.87	78,831.47	78,831.47
2013 PPFCO	11,837.73	-		3.28	11,841.01	11,841.01
Municipal Court Efficiency	12,323.59	-		3.43	12,327.02	12,327.02
Municipal Court Technology	4,965.03	-		1.45	4,966.48	4,966.48
Municipal Court Security	5,876.65	-		1.62	5,878.27	5,878.27
2015 CO Tax Supported	2,523,566.16	-		700.99	2,524,267.15	2,524,267.15
2015 CO Water & Sewer	3,725,848.10	-		1,034.92	3,726,883.02	3,726,883.02
2015 CO Solid Waste Fund	363,464.54	-		100.96	363,565.50	363,565.50
2010 General Obligation (Water &	2,054.60	-		0.60	2,055.20	2,055.20
2010 Tax Notes (Water & Sewer)	385,098.48	-		106.95	385,205.43	385,205.43
2010A Tax Notes (Tax Supported)	12,939.99	-		3.58	12,943.57	12,943.57
2011 Revenue and Limited Tax N	42,928.80	-		11.91	42,940.71	42,940.71
2011 GO Bonds Tax Supported	5,429.06	-		1.50	5,430.56	5,430.56
2012 Tax Note Supported	60,503.52	-		16.81	60,520.33	60,520.33
2012 Tax Note (Solid Waste)	4,190.23	-		1.20	4,191.43	4,191.43
2012 General Obligation (Water &	920,778.01	-		255.79	921,033.80	921,033.80
2013Tax Note (Solid Waste)	53,355.11	-		14.83	53,369.94	53,369.94
2013Tax Note (Water and Sewer)	13,362.73	-		3.72	13,366.45	13,366.45
2013 Tax Note Supported	71,458.61	-		19.88	71,478.49	71,478.49
2013 GO Tax Supported	205,096.82	-		56.96	205,153.78	205,153.78
2014 CO SW	2,800.78	-		0.88	2,801.66	2,801.66
2014 CO Tax Supported	203,151.22	-		56.42	203,207.64	203,207.64
2014 CO W&S	2,063,992.99	-		573.34	2,064,566.33	2,064,566.33
Total TEXPOOL Investments	\$ 15,618,925.34	\$ -	\$ -	\$ 4,338.61	\$ 15,623,263.95	\$ 15,623,263.95
Total Investments	\$ 15,618,925.34	\$ -	\$ -	\$ 4,338.61	\$ 15,623,263.95	\$ 15,623,263.95



Monthly Newsletter: April 2016

ANNOUNCEMENTS

We would like to recognize and welcome the following entities who joined the TexPool program in March 2016:

TexPool

Leander Todd MUD 1
Sienna Plantation MUD 4
Lone Star Regional Water Authority
City of Roman Forest

TexPool Prime

Houston Community College System
City of Roman Forest
City of San Antonio

Upcoming Events

04/17/2016 – 04/20/2016
GFOAT Spring Conference
Austin

04/18/16 – 04/21/16
County Treasurer's Education Seminar
Austin

5/3/2016 – 5/6/2016
LBJ School/TACA
Austin

TexPool Advisory Board Members

Jose Elizondo, Jr.	Vivian Wood
Georgia Sanchez	Jerry Dale
Patrick Krishock	Sharon Matthews
Michele Tuttle	David Landeros

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

For more information visit www.texpool.com.

Economic and Market Commentary: Yellen cages the hawks

April 1, 2016

The first quarter of this year saw plenty of ups and downs. Certainly the markets were volatile, but so was economic data, amid overall softening. March in particular saw individual reports and surveys volleying positive and negative news, causing investors and cash managers the sort of neck pain you get watching a tennis match from midcourt. Employment and auto sales remained robust, manufacturing was still poor; consumer inflation picked up, but personal consumption expenditure data came in low. And so on. We keep track of what we think are the most important statistics released every month and have seen the same number of surprises to the upside as to the downside. It was no surprise that the Federal Open Market Committee (FOMC) did not raise rates at its mid-month meeting, in the process dialing back the projections for hikes this year to two from the four it had envisioned in December.

Why then did several Fed officials start emitting hawkish screeches not long after the meeting concluded? A string of speeches suggesting the economy is looking good enough for policy action was enough to build in at least the probability of a move at the April meeting from a federal funds futures perspective, and definitely put June in play. That turned out to be fleeting as Chair Janet Yellen dismissed the hawkish tone

(continued page 6)

Performance as of March 31, 2016

	TexPool	TexPool Prime
Current Invested Balance	\$16,145,100,335.90	\$2,203,910,298.83
Weighted Average Maturity**	44 Days	40 Days
Weighted Average Life**	82 Days	54 Days
Net Asset Value	1.00007	1.00017
Total Number of Participants	2,352	199
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$4,607,472.48	\$993,291.52
Management Fee Collected	\$627,093.91	\$92,677.50
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$16,605,945,114.13	\$2,278,173,926.21
Average Monthly Rate*	0.33%	0.51%
Average Weighted Average Maturity**	40 Days	41 Days
Average Weighted Average Life**	72 Days	54 Days

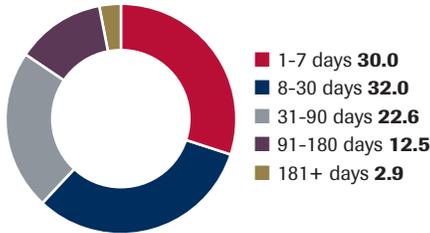
*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

**See page 2 for definitions.



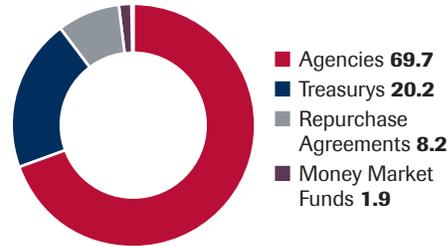
Portfolio by Maturity (%)

As of March 31, 2016



Portfolio by Type of Investment (%)

As of March 31, 2016



Portfolio Asset Summary as of March 31, 2016

	Book Value	Market Value
Uninvested Balance	-\$41,693.44	-\$41,693.44
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	17,835,378.15	17,835,378.15
Interest and Management Fees Payable	-4,607,471.53	-4,607,471.53
Payable for Investments Purchased	-311,998,788.00	-311,998,788.00
Accrued Expenses & Taxes	-20,257.47	-20,257.47
Repurchase Agreements	1,341,659,000.00	1,341,607,355.00
Mutual Fund Investments	320,022,103.88	320,022,103.88
Government Securities	11,961,272,336.68	11,961,920,549.37
US Treasury Bills	99,976,750.00	99,987,100.00
US Treasury Notes	2,721,002,977.63	2,721,358,999.95
Total	\$16,145,100,335.90	\$16,146,063,275.91

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	575	\$5,491,139,742.00
Higher Education	57	\$1,390,508,973.09
Healthcare	81	\$741,415,176.00
Utility District	733	\$2,110,831,039.51
City	454	\$3,959,640,190.16
County	180	\$1,304,222,269.45
Other	272	\$1,147,083,026.88

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

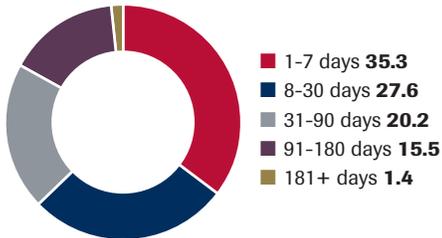
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
3/1	0.3078%	0.000008432	\$16,840,036,299.03	1.00002	37	65
3/2	0.3089%	0.000008463	\$16,873,937,127.23	1.00001	40	70
3/3	0.3113%	0.000008528	\$16,881,408,444.44	1.00001	41	70
3/4	0.3166%	0.000008673	\$16,861,881,391.07	1.00001	41	72
3/5	0.3166%	0.000008673	\$16,861,881,391.07	1.00001	41	72
3/6	0.3166%	0.000008673	\$16,861,881,391.07	1.00001	41	72
3/7	0.3164%	0.000008669	\$16,889,245,663.33	1.00001	39	70
3/8	0.3195%	0.000008754	\$16,921,976,019.57	1.00001	39	70
3/9	0.3219%	0.000008818	\$16,983,469,059.14	1.00001	38	69
3/10	0.3231%	0.000008853	\$16,881,170,041.39	1.00001	38	69
3/11	0.3241%	0.000008879	\$16,768,925,951.54	1.00001	37	69
3/12	0.3241%	0.000008879	\$16,768,925,951.54	1.00001	37	69
3/13	0.3241%	0.000008879	\$16,768,925,951.54	1.00001	37	69
3/14	0.3250%	0.000008903	\$16,649,317,145.51	1.00001	36	67
3/15	0.3245%	0.000008891	\$16,601,260,710.12	1.00001	37	67
3/16	0.3267%	0.000008951	\$16,528,549,693.72	0.99998	37	66
3/17	0.3313%	0.000009077	\$16,472,023,004.65	0.99998	42	71
3/18	0.3324%	0.000009108	\$16,486,259,659.72	0.99999	43	74
3/19	0.3324%	0.000009108	\$16,486,259,659.72	0.99999	43	74
3/20	0.3324%	0.000009108	\$16,486,259,659.72	0.99999	43	74
3/21	0.3327%	0.000009114	\$16,540,968,491.48	1.00001	41	71
3/22	0.3313%	0.000009076	\$16,531,932,562.55	1.00000	42	71
3/23	0.3341%	0.000009153	\$16,485,726,652.43	1.00000	43	74
3/24	0.3360%	0.000009205	\$16,318,691,490.54	1.00001	42	74
3/25	0.3360%	0.000009205	\$16,318,691,490.54	1.00001	42	74
3/26	0.3360%	0.000009205	\$16,318,691,490.54	1.00001	42	74
3/27	0.3360%	0.000009205	\$16,318,691,490.54	1.00001	42	74
3/28	0.3405%	0.000009330	\$16,380,189,581.96	1.00000	41	73
3/29	0.3389%	0.000009284	\$16,387,988,185.02	1.00001	41	73
3/30	0.3466%	0.000009496	\$16,164,032,551.28	1.00003	44	82
3/31	0.3423%	0.000009377	\$16,145,100,335.90	1.00007	44	82
Average:	0.3273%	0.000008967	\$16,605,945,114.13	1.00001	40	72



TEXPOOL PRIME

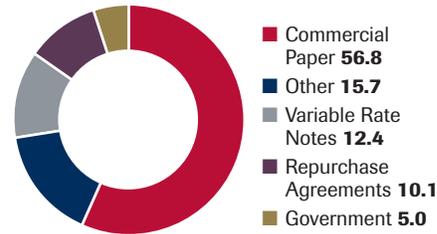
Portfolio by Maturity (%)

As of March 31, 2016



Portfolio by Type of Investment (%)

As of March 31, 2016



Portfolio Asset Summary as of March 31, 2016

	Book Value	Market Value
Uninvested Balance	-\$587.41)	-587.41
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	424,887.21	424,887.21
Interest and Management Fees Payable	-993,291.26	-993,291.26
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-2,860.41	-2,860.41
Repurchase Agreements	212,650,000.00	212,650,000.00
Commercial Paper	1,322,345,991.86	1,322,584,425.61
Bank Instruments	80,074,033.99	80,112,480.00
Mutual Fund Investments	329,018,802.03	329,018,802.03
Government Securities	24,993,350.00	24,995,925.00
Variable Rate Notes	235,399,972.82	235,478,832.00
Total	\$2,203,910,298.83	\$2,204,268,612.77

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	85	\$1,371,377,096.53
Higher Education	9	\$117,600,608.55
Healthcare	10	\$32,972,515.04
Utility District	8	\$88,388,394.79
City	41	\$258,885,053.27
County	23	\$181,898,145.55
Other	23	\$152,771,303.63



TEXPOOL *PRIME*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
3/1	0.4850%	0.000013289	\$2,293,855,408.11	1.00007	36	44
3/2	0.4993%	0.000013679	\$2,297,845,443.75	1.00008	35	44
3/3	0.4931%	0.000013510	\$2,298,434,160.11	1.00008	35	46
3/4	0.4859%	0.000013311	\$2,288,616,452.30	1.00006	37	48
3/5	0.4859%	0.000013311	\$2,288,616,452.30	1.00006	37	48
3/6	0.4859%	0.000013311	\$2,288,616,452.30	1.00006	37	48
3/7	0.5052%	0.000013840	\$2,275,337,876.37	1.00010	36	49
3/8	0.4992%	0.000013676	\$2,281,400,904.92	1.00011	39	51
3/9	0.5029%	0.000013777	\$2,276,088,923.83	1.00011	39	54
3/10	0.5269%	0.000014435	\$2,248,472,894.40	1.00011	42	57
3/11	0.5129%	0.000014051	\$2,290,553,170.15	1.00009	41	56
3/12	0.5129%	0.000014051	\$2,290,553,170.15	1.00009	41	56
3/13	0.5129%	0.000014051	\$2,290,553,170.15	1.00009	41	56
3/14	0.5146%	0.000014098	\$2,290,699,223.85	1.00011	40	55
3/15	0.5119%	0.000014026	\$2,300,951,696.89	1.00011	39	54
3/16	0.5142%	0.000014089	\$2,305,518,338.88	1.00009	40	54
3/17	0.5099%	0.000013969	\$2,320,412,739.10	1.00011	41	55
3/18	0.5187%	0.000014212	\$2,318,149,474.03	1.00010	43	58
3/19	0.5187%	0.000014212	\$2,318,149,474.03	1.00010	43	58
3/20	0.5187%	0.000014212	\$2,318,149,474.03	1.00010	43	58
3/21	0.5243%	0.000014365	\$2,304,593,798.09	1.00013	43	57
3/22	0.5151%	0.000014113	\$2,294,738,249.51	1.00013	43	57
3/23	0.5210%	0.000014274	\$2,288,576,157.43	1.00014	43	57
3/24	0.5307%	0.000014540	\$2,233,641,572.95	1.00012	45	60
3/25	0.5307%	0.000014540	\$2,233,641,572.95	1.00012	45	60
3/26	0.5307%	0.000014540	\$2,233,641,572.95	1.00012	45	60
3/27	0.5307%	0.000014540	\$2,233,641,572.95	1.00012	45	60
3/28	0.5350%	0.000014658	\$2,259,169,530.54	1.00014	42	55
3/29	0.5285%	0.000014479	\$2,244,615,324.17	1.00014	41	55
3/30	0.5264%	0.000014421	\$2,212,247,162.47	1.00015	41	55
3/31	0.5299%	0.000014519	\$2,203,910,298.83	1.00017	40	54
Average:	0.5135%	0.000014068	\$2,278,173,926.21	1.00011	41	54

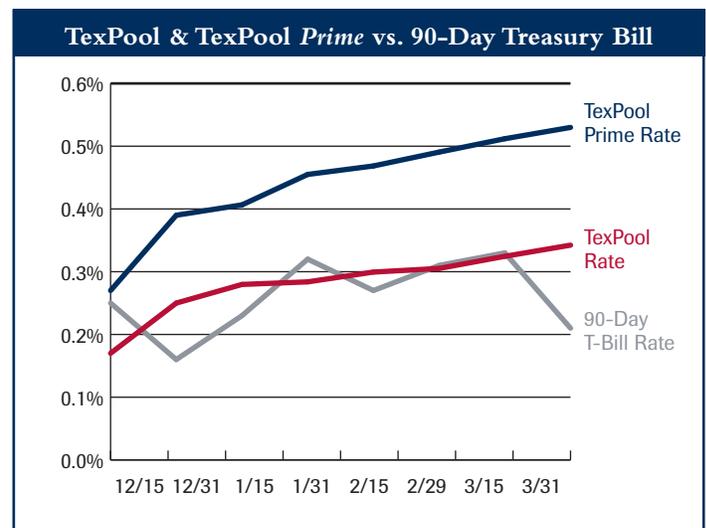


Participant Services
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Houston, TX 77002

in her own dovish speech at the end of the month at the Economic Club of New York. Her words quickly pushed market expectations out at least until September, which is unfortunate because our portfolio management thinks we are on track and the target of June for the next hike is realistic. So far, Yellen has been a consensus builder behind the scenes, but here seemed to be a public rebuke to some members, including St. Louis Fed's James Bullard.

Perhaps the bigger question is why Yellen would be against a hike when she herself has referred to them at this point as normalization, not tightening? In a sense, the offsetting domestic data makes the case for continued normalizing—especially because many headwinds are from external issues such as low oil prices, the strong dollar and slowing in China. Yellen has tried to be a shepherd of the economy so far in her tenure, but this month she turned more to herding.

While the clock is paused on rate hikes, it is ticking loudly toward the implementation of the SEC money market reforms in fall. We've seen action by some fund families to convert prime money market funds into government funds. But direct investors seem to be taking their time to make a decision, choosing to stay where they are and not move to different products despite the impending regulations. Spreads have widened between prime and government instruments, and that may yet prove to convince institutional investors to stay in the prime space in spite of floating NAVs and gates and fees. We will obviously not know until closer to October.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

The Fed drama and the plateauing of the London interbank offered rate (Libor) has led us to keep our weighted average maturities short, with WAM for prime portfolios in a 30–40 day range and government portfolios in a range five days further out. We have been buying more in the 3–6 month area for institutional products, not wanting to take the risk with longer-dated securities.