City of Copperas Cove
City Council Agenda Item Report

July 5, 2016

Contact – Velia Key, Director of Financial Services, 547-4221
vkey@copperascovetx.gov

SUBJECT: **Monthly Financial Report for the month ended May 31, 2016.**

1. BACKGROUND/HISTORY

The report provides a detailed analysis of the City's financial condition and results of operations for the month ended May 2016.

2. FINDINGS/CURRENT ACTIVITY

None.

3. FINANCIAL IMPACT

None.

4. ACTION OPTIONS/RECOMMENDATION

None.

City of Copperas Cove

"The City Built for Family Living" Finance Department

June 30, 2016

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of May 2016. We received 6 responses to the RFP for Audit Services for FY 2016, they will be evaluated by the Audit Committee.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the Golf Course Fund. The Golf Course operating expenses exceeded operating revenues by $158,744. The fund collected $17,849 of the budgeted revenues in May 2016. The General Fund continues to cover the deficit for the Golf Course Fund, and City staff continues to monitor the expenses in the Golf Course Fund.

The key economic indicators provide some insight for the financial activity of the City. The Finance Department estimated the revenue for sales tax for the month of May 2016, because sales tax reporting experiences a two (2) month lag. Sales tax revenue collections Year-To-Date decreased by $29,080 in comparison to the prior year. The number of active water utility accounts showed an increase of accounts in comparison to the number of active accounts as of May 2015. The unemployment rate in the City showed a decrease in comparison to the percentage as of May 2015. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We hope regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key
Director of Financial Services

P.O. Drawer 1449 914 South Main Street Copperas Cove, Texas 76522
(254) 547-4221 (254) 547-2800
www.copperascovetx.gov

City of Copperas Cove
Financial Summary by Fund
May 31, 2016

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenditures by $1,841,448.

- Property tax revenue for May 2015 is $28,674 or $5,385 above the $23,289 collected last May. Year-to-date property tax revenue is at $5,847,190 or 5.1% below prior year-to-date collections of $6,167,758. Property tax revenues are budgeted to receive 4.7% less than the prior year, thus putting collections within 0.4% of the prior year-to-date.

- Year-to-date sales tax revenue of $1,860,326 reflects $29,080 or 1.5% decrease from the prior fiscal year.

- Year-to-date franchise tax revenue of $266,877 is $45,298 or 14% below prior year-to-date revenue.

- Interest earnings year-to-date of $13,101 increased by $3,242 or 32% above the prior fiscal year-to-date earnings.

- General Fund expenditures year-to-date of $9,243,940 reflect an increase of 2.8% above prior year-to-date expenditures of $8,991,549.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by $2,526,544.

- Water revenue totaled $491,797 for the month. This is $107,313 or 27.9% below May 2015. Year-to-date water revenue is at $3,646,692 which is above the prior year-to-date revenue by $244,400 or 7.2%.

- Sewer revenue totaled $468,183 for the month. This is $83,755 or 21.7% below May 2015. Year-to-date sewer revenue is at $3,447,945 which is above the prior year-to-date revenue by $227,219 or 7%.

- Interest earnings year-to-date of $6,585 increased by $2,618 or 65% above the prior fiscal year-to-date earnings.

- Connect fees produced revenues of $4,650 for the month; $34,680 year-to-date.

- Water tap fees produced revenues of $2,750 for the month; $22,830 year-to-date.

- Sewer tap fees produced revenues of $880 for the month; $6,880 year-to-date.

- Expenses year-to-date of $4,837,791 reflect an increase of 0.05% from prior year-to-date expenses of $4,835,136.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by $619,830.

- Sanitary landfill fees for May 2016 are $30,134; compared to $36,553 May 2015. Year-to-date revenue is at $358,719 which is above the prior year to-date revenue by $69,869 or 24%.

- Refuse collection fees are $276,754 for the month; an increase of $16,272 from May 2015. Year-to-date revenue is at $2,196,889 which is above the prior year-to-date revenue by $80,331 or 3.7%.

- Interest earnings year-to-date of $2,298 increased by $739 to the prior fiscal year-to-date earnings.

- Expenses year-to-date of $2,130,659 reflects an increase of 8% above prior year-to-date expenses of $1,972,040.

GOLF COURSE FUND

- Year-to-date expenses exceeded year-to-date revenues by $158,744.

- Revenues for the month of May totaled $17,849 compared to revenues for May 2015 of $19,649. Year-to-date operating revenues are at $144,183 which is below the prior year-to-date operating revenues by $3,531 or 2.3%.

- Expenses for the month are $30,158 reflects a decrease of $23,173 in comparison to May 2015 expenses. Year-to-date expenses of $302,927 reflect an increase of $16,722 or 5.8% above prior year-to-date expenses of $286,205.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenditures by $202,044.

- Drainage Utility fees for the month of May are $77,788; an increase of $2,573 or 3.4% above May 2015. Year-to-date revenue is at $616,615 which is $3,142 or 0.5% above prior-year-to-date revenue of $613,473.

- Expenditures year-to-date of $419,038 reflect an increase of $119,471 or 39% above prior year-to-date expenditures of $299,567.

City of Copperas Cove
Economic Indicators Summary
May 31, 2016

Unemployment Rate

- The unemployment rate for the month of May 2016 was 3.4%, which is down from 4.1% in May 2015.

Sales Tax Collections

- Sales tax collections for May 2016 totaled $217,917, compared to May 2015 collections of $217,998.

- In addition to the City sales tax collected above, $140,886.09 was paid to the Copperas Cove Economic Development Corporation for the month of May.

Water Customers

- During the month of May 2016 there were 12,637 active water accounts.
- May 2015 recorded 12,490 water customers, which is an increase of 1.1% or 147 water customers from May 2015 to May 2016.

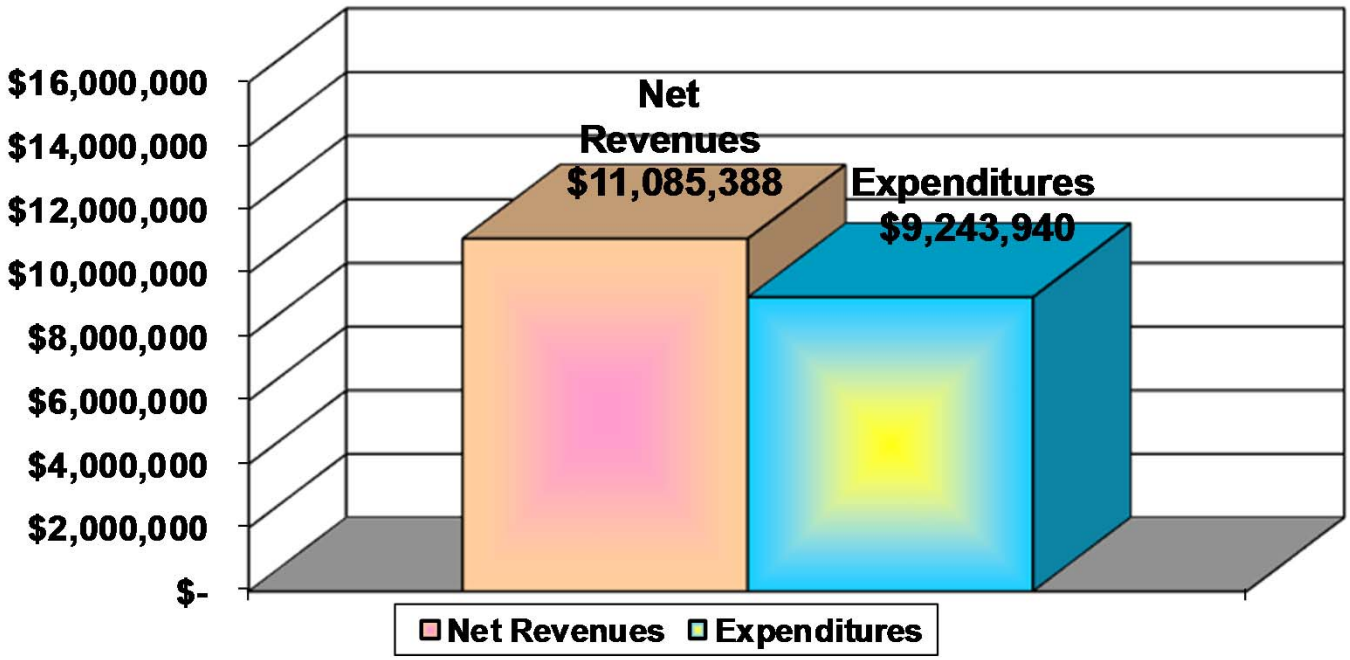
Building Permits

- The total building fee collected during May 2016 amounted to $21,291 in comparison to $19,687 collected in May 2015.
- 397 building permits were issued in May 2016 which is an increase of 289 permits compared to that issued in May 2015.

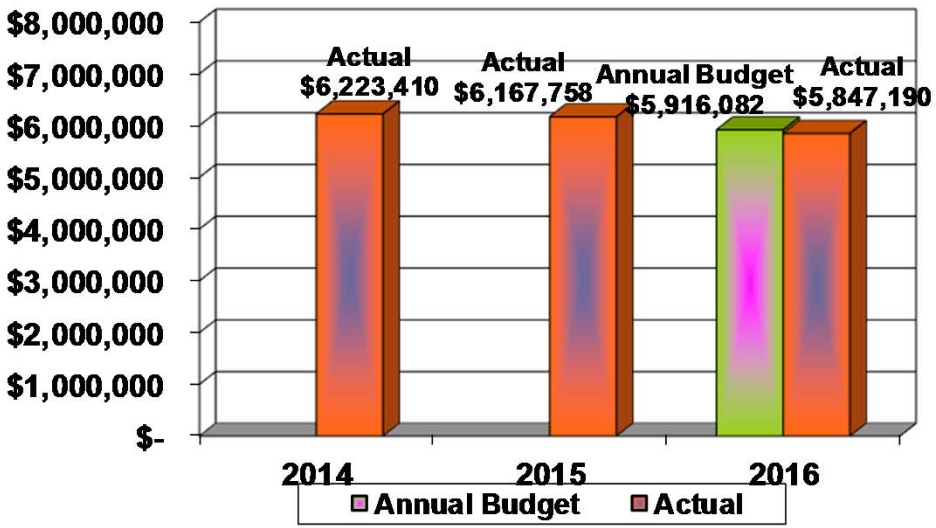
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for May 2016 were $5,666 compared to $36,331 collected in May 2015.

City of Copperas Cove
General Fund
Revenues vs. Expenditures
FYTD (October-May)

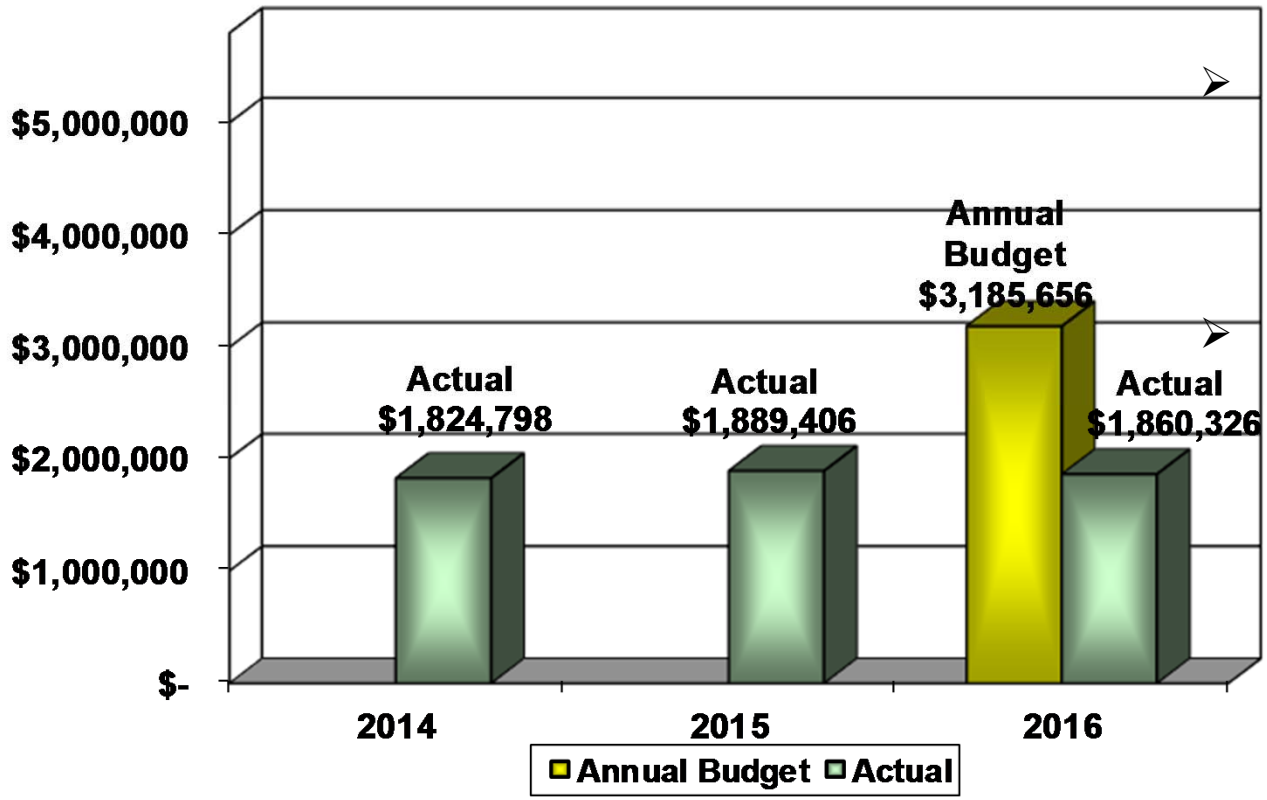


City of Copperas Cove
General Fund
Property Tax Revenue Trends
FYTD (October-May)



- Property Tax revenue through 5/31/16 was **$5,847,190.**
- **$320,568** or 5.1% below prior year-to-date revenue

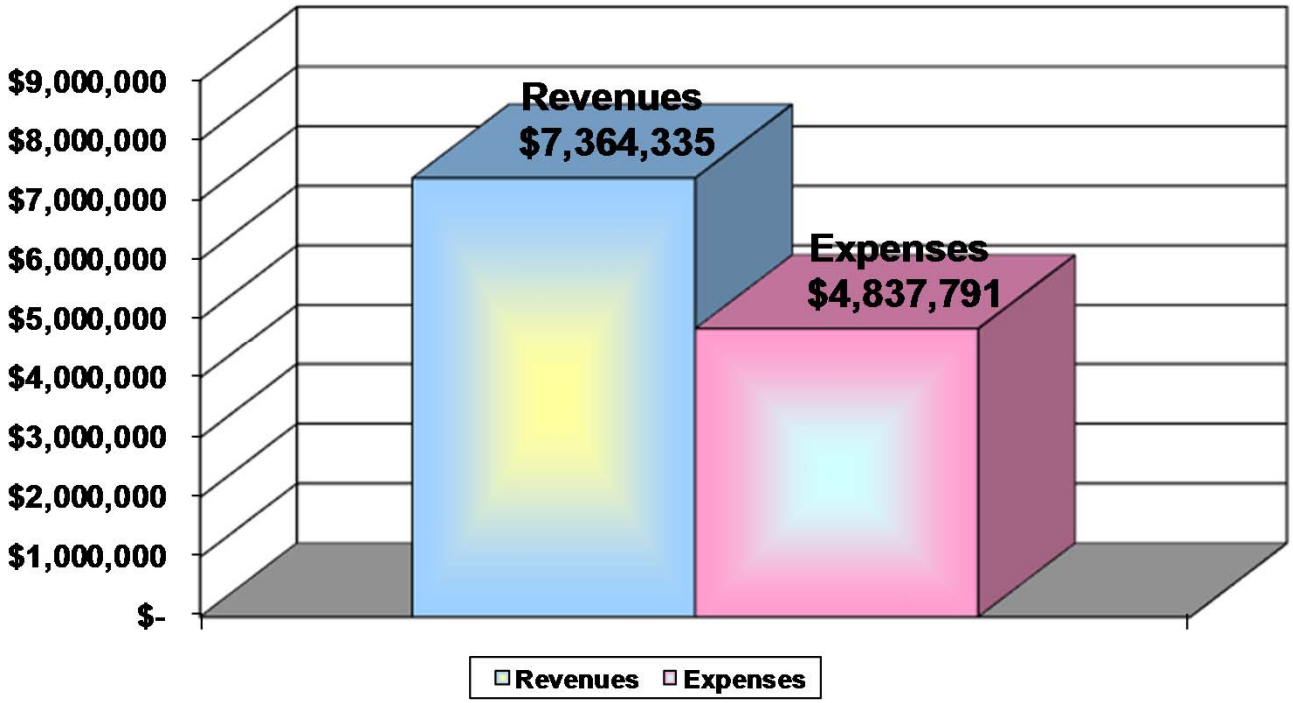
City of Copperas Cove
Sales Tax Revenue Trends
FYTD (October-May)



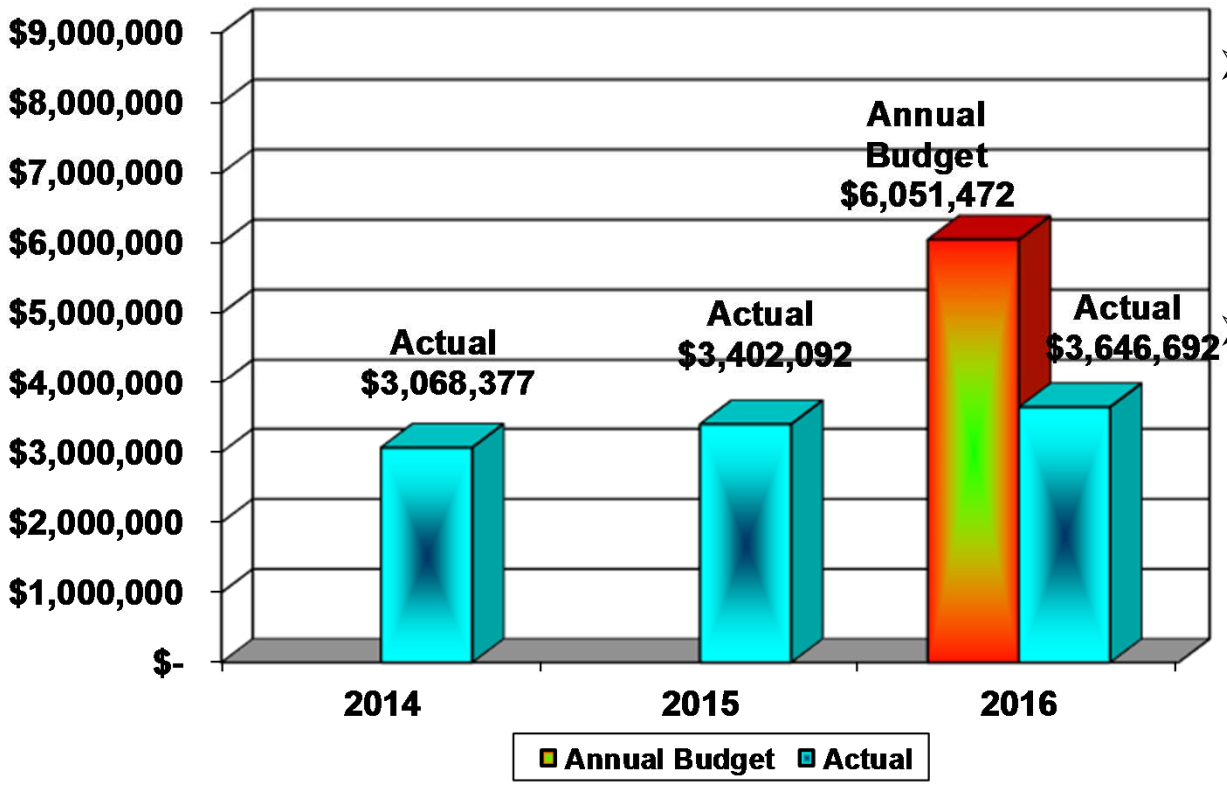
- Sales Tax Revenue through 5/31/16 was **$1,860,326***
- **$29,080** or 1.5% below prior year-to-date Sales Tax Revenue

* FY 2016 is accounted on an accrual basis. If compared on a cash basis FY 2016 would be $1,864,936.90.

City of Copperas Cove
Water & Sewer Fund
Revenues vs. Expenses
FYTD (October-May)

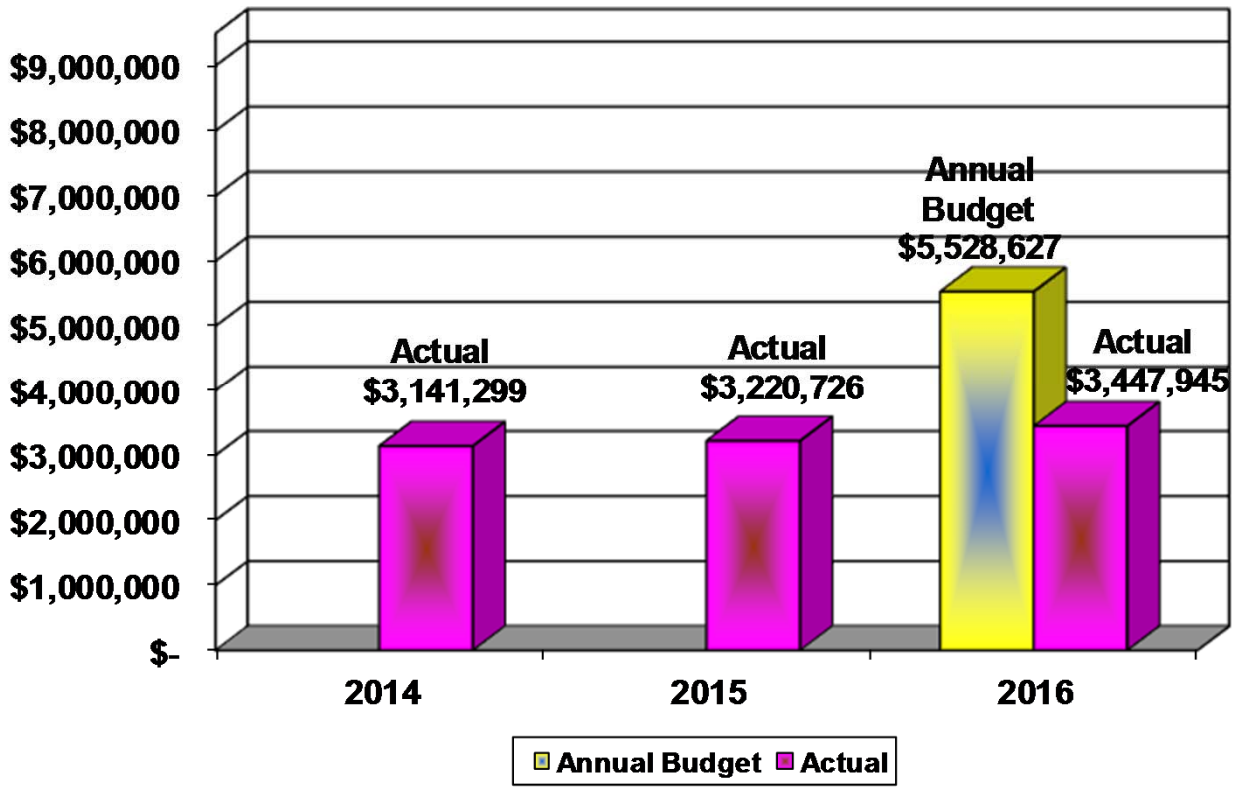


City of Copperas Cove
Water Revenue Trends
FYTD (October-May)



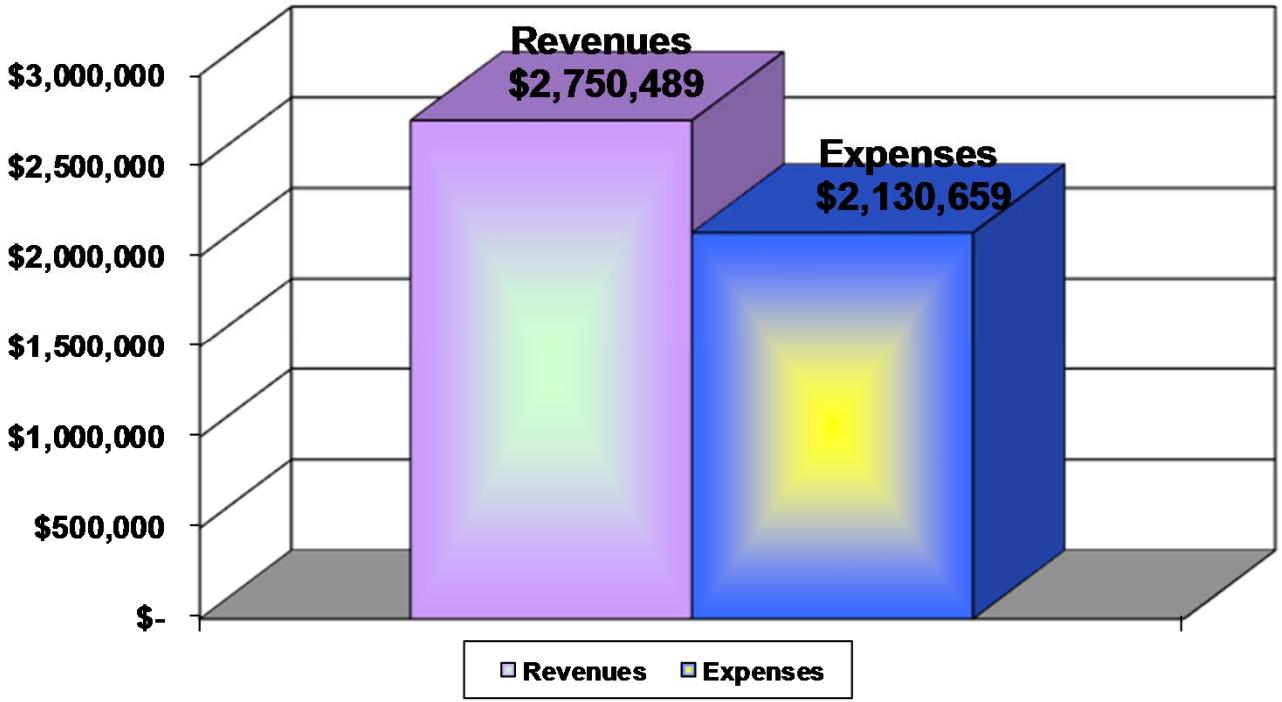
- Water Revenue through 5/31/16 was **$3,646,692.**
- **$244,600** or -7.1% above prior year-to-date revenue

City of Copperas Cove
Sewer Revenues
FYTD (October-May)

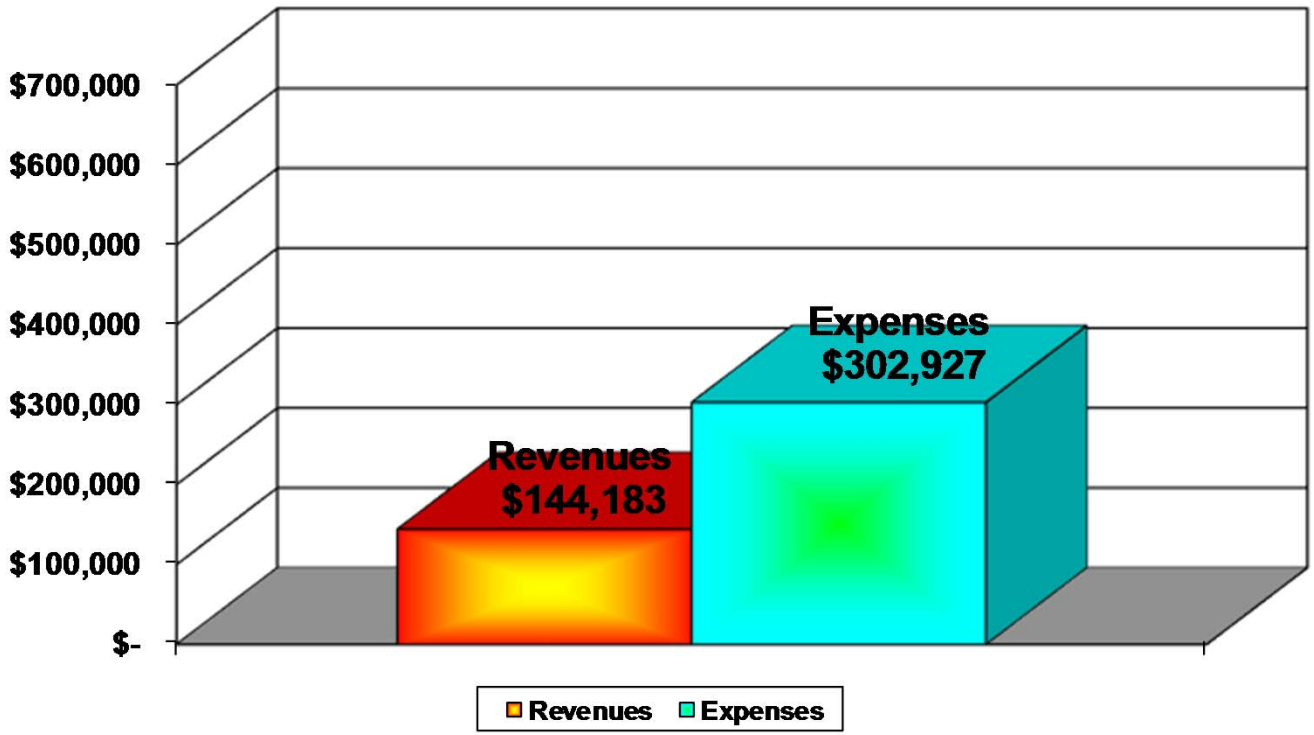


- Sewer Revenue through 5/31/16 was **$3,447,945.**
- **$227,219** or 7% above prior year-to-date revenue

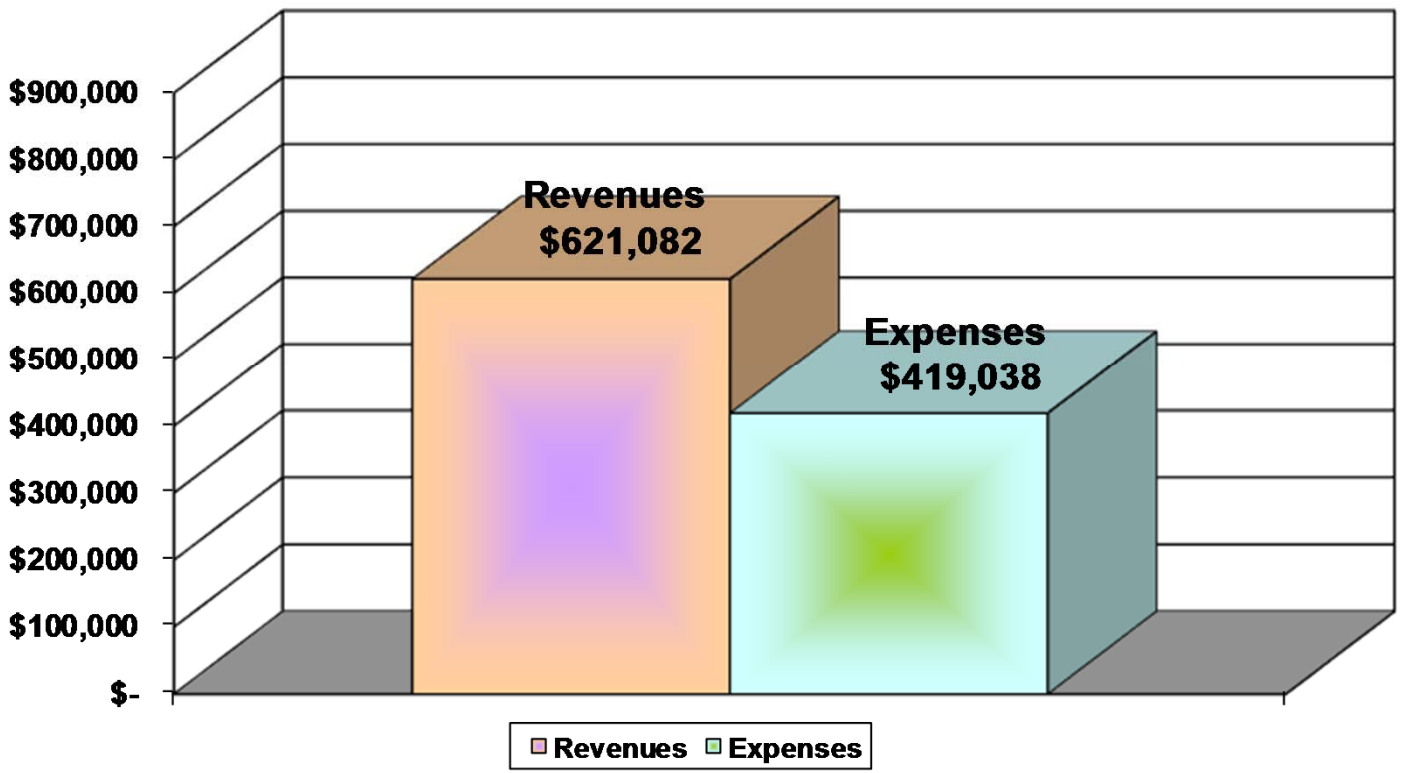
City of Copperas Cove
Solid Waste Fund
Revenues vs. Expenses
FYTD (October-May)



City of Copperas Cove
Golf Course Fund
Revenues vs. Expenses
FYTD (October-May)



City of Copperas Cove
Drainage Fund
Revenues vs. Expenses
FYTD (October-May)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND

As of May 31, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month May. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Nonspendable	$ -	$ 160,707	$ 160,707	
Unassigned	4,673,490	8,104,459	5,917,790	
TOTAL BEG. FUND BALANCE**	$ 4,673,490	$ 8,265,166	$ 6,078,497	
REVENUES:				
Taxes				
Current Ad Valorem Taxes	$ 5,916,082	$ 28,674	$ 5,847,190	98.8%
Delinquent Ad Valorem Taxes	48,000	1,532	20,505	42.7%
Penalty & Interest	37,000	3,358	23,196	62.7%
Sales Tax	3,185,656	217,917	1,860,326	58.4%
Franchise Tax	1,338,000	121,506	266,877	19.9%
Mixed Drink Tax	14,000	-	9,456	67.5%
Bingo Tax	190,000	52,740	97,222	51.2%
Subtotal Taxes	$ 10,728,738	$ 425,727	$ 8,124,771	75.7%
Licenses & Permits				
License-Bicycle	$ 10	$ -	$ 8	80.0%
License-Contractors	31,000	2,310	26,870	86.7%
License-Animal	5,500	57	5,033	91.5%
Permits-Building	120,000	3,779	47,360	39.5%
Permits - Street Cuts	8,000	1,800	2,880	36.0%
Permits-Electrical	22,400	950	15,207	67.9%
Permits-Solicitors	2,000	-	805	40.3%
Permits-Natural Gas Lines	1,500	-	825	55.0%
Permits-Garage Sales	8,000	680	3,640	45.5%
Permits-Plumbing	51,200	5,568	35,406	69.2%
Permits-Mechanical	19,200	936	10,525	54.8%
License-Taxicabs	300	-	300	100.0%
License-Vicious/Dangerous Animals	300	150	350	116.7%
Sign-Dangerous Animal	-	50	50	N/A
Permits-Car Washes	500	30	120	24.0%
Permits-Signs	1,500	25	925	61.7%
Permits-Swimming Pools	400	-	100	25.0%
Wrecker License	595	85	680	114.3%
Permit-Certificate of Occupancy	2,400	120	2,040	85.0%
Permits-Miscellaneous	0		70	N/A
Permits-Ambulance License	3,000	-	-	0.0%
Permits-Alarms	4,000	160	4,440	111.0%
Penalties False Alarm	275	50	450	163.6%
Permits-Alcohol License	3,500	-	3,490	99.7%
Permits-Burn Permits	2,000	-	600	30.0%
Subtotal Licenses & Permits	$ 287,580	$ 16,750	$ 162,174	56.4%
Services & Charges				
Cemetery Plot Sales	$ 15,000	$ 219	$ 14,352	95.7%
Football Revenue	27,600	35	35	0.1%
Basketball Revenue	30,000	-	26,776	89.3%
Volleyball Entry fees	12,000	3,770	6,245	52.0%
Youth-Baseball Fees	43,750	150	40,115	91.7%
Soccer Registration Fees	48,000	-	27,055	56.4%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of May 31, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month May. 2016	Total Year to Date	Percent Year to Date
Services & Charges (cont.)				
Special Event	$ 500	$ 875	$ 2,139	427.8%
Concession Sales	16,000	-	-	0.0%
Flag Football Fees	22,750	2,050	2,050	9.0%
Recreational Classes	6,525	60	60	0.9%
Kickball Revenue	0	225	225	N/A
Swimming Lessons	15,000	1,140	2,220	14.8%
Swimming Pool Receipts	35,000	3,314	3,744	10.7%
Community Building Rental	35,000	405	14,617	41.8%
Misc. Library Receipts	14,000	967	9,340	66.7%
Animal Shelter Fees	25,000	2,205	19,465	77.9%
Ambulance Fee Revenue	785,000	79,867	619,606	78.9%
Notary Fee	350	42	223	63.7%
Print /Copy Fees	1,000	13	208	20.8%
Mowing/Mowing Liens Revenue	15,000	-	850	5.7%
Sale of City Maps	-	-	20	N/A
Service Charge-NSF Checks	-	-	60	N/A
Plat Filing Fee Revenue	4,000	650	4,450	111.3%
Permits-Land Disturbance	150	-	35	23.3%
RV Park Fees	12,000	-	5,020	41.8%
Police Overtime Reimbursement	1,000	-	1,761	176.1%
Police Restitution Revenue	1,500	1,406	1,630	108.7%
Festival Reimbursements	12,000	27,625	30,132	251.1%
Special Events-Seniors	4,000	368	1,948	48.7%
Library Meeting Room Rental	10,000	585	5,375	53.8%
Open Records Revenue	400	4	198	49.4%
Pool Rental Revenue	6,610	300	300	4.5%
Micro Chip of Animals Revenue	3,500	260	2,580	73.7%
Re-Inspection Fees	8,000	1,250	4,900	61.3%
Animal Tranquilization Fees	80	-	20	25.0%
Fire Inspection Fees	1,250	100	2,140	171.2%
Fire Testing Fees	1,250	125	445	35.6%
Rezone Request Fees	1,250	200	800	64.0%
Variance Request Fees	1,000	400	1,200	120.0%
Subtotal Services & Charges	$ 1,215,465	$ 128,610	$ 852,339	70.1%
Fines & Forfeitures				
Municipal Court Fines	$ 229,940	$ 12,560	$ 127,309	55.4%
Traffic Violation Fines	111,100	8,208	60,391	54.4%
Library Fines	10,000	779	6,647	66.5%
Arrest Warrant Income	38,384	2,646	25,844	67.3%
Child Safety Fund	8,174	797	5,207	63.7%
City's % of State Court Fines	37,135	-	20,530	55.3%
HB 70 Fees	9,127	610	4,872	53.4%
Arresting Officer Fees	21,303	1,338	11,213	52.6%
Civil Justice Fee	28	2	16	55.4%
CCISD Liaison Funding	118,820	-	61,344	51.6%
Admin Fee-Teen Court	343	20	215	62.7%
Admin Fee-Defensive Driving	8,420	830	5,620	66.7%
Subtotal Fines & Forfeitures	$ 592,774	$ 27,790	$ 329,206	55.5%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of May 31, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month May. 2016	Total Year to Date	Percent Year to Date
Administration Reimb./Transfers				
Admin. Reimb.-W & S Fund	$ 895,000	$ 74,583	$ 596,665	66.7%
Admin. Reimb.-Solid Waste Fund	487,000	40,583	324,665	66.7%
Admin. Reimb.-Drainage Utility Fund	93,000	7,750	62,000	66.7%
Subtotal Admin. Reimb./Transfers	$ 1,475,000	$ 122,916	$ 983,330	66.7%
Miscellaneous Revenue				
Interest Earned Revenue	$ 12,015	$ 1,893	$ 13,101	109.0%
Administration Fees	450	46	366	81.3%
Rental Income	30,477	9,285	22,385	73.4%
Miscellaneous Revenues	75,000	1,123	66,154	88.2%
Insurance Proceeds	11,053	282	15,157	137.1%
Cash Over/(Short)	-	(5)	(44)	N/A
License -Food Handlers	5,000	815	5,701	114.0%
Food Establishment Licenses	8,000	1,628	7,418	92.7%
Police Misc. Revenues	3,500	398	6,194	177.0%
Contributions	3,000	-	5,600	186.7%
Street sign Revenue	680	-	209	30.7%
Community Agy Lease Agreement	7,200	-	3,600	50.0%
County Mutual Aid Revenue	50,000	-	28,564	57.1%
Bell County Fire Runs Revenue	3,000	-	3,784	126.1%
County EMS Revenue	85,000	-	85,000	100.0%
Reimbursements	7,340	36,002	56,277	766.7%
Tax Exemption Relief	351,000	-	310,299	88.4%
Auction Proceeds	9,000	-	3,804	42.3%
Subtotal Miscellaneous Rev.	$ 661,715	$ 51,467	$ 633,568	95.7%
TOTAL REVENUES	$ 14,961,272	$ 773,260	$ 11,085,388	74.1%
TOTAL FUNDS AVAILABLE	$ 19,634,762	$ 9,038,426	$ 17,163,885	
EXPENDITURES				
City Council	$ 47,411	$ 5,410	$ 19,689	41.5%
City Manager	295,753	21,031	178,738	60.4%
City Secretary/Elections	137,740	10,570	91,453	66.4%
Public Information Officer	85,245	6,058	51,801	60.8%
City Attorney	129,005	14,611	79,534	61.7%
Finance	371,627	23,944	236,580	63.7%
Budget	401,159	14,490	212,157	52.9%
Information Systems	315,706	27,226	193,136	61.2%
Human Resources	229,753	17,966	123,743	53.9%
Engineering	48,000	3,204	29,906	62.3%
Planning	300,165	6,086	51,044	17.0%
Building & Development Services	318,202	21,216	174,652	54.9%
Municipal Court	392,915	27,577	209,293	53.3%
Police Administration	646,323	114,521	451,354	69.8%
Police Services	4,607,454	305,304	2,733,600	59.3%
Animal Control	248,889	16,730	127,627	51.3%
Fire Administration	302,954	24,758	201,203	66.4%
Fire Operations	3,273,424	239,526	1,965,127	60.0%
Fire Training	32,686	207	18,072	55.3%
Fire Prevention	100,740	8,678	65,355	64.9%
Emergency Management	2,705	226	1,244	46.0%
Street	635,404	42,174	363,408	57.2%
Fleet Services	284,213	21,035	170,578	60.0%
Code & Health Compliance	187,727	11,116	102,663	54.7%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND

As of May 31, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month May. 2016	Total Year to Date	Percent Year to Date
Expenditures (cont.)				
Parks and Recreation Administration	$ 167,667	$ 12,814	$ 109,703	65.4%
Parks and Recreation Maintenance	488,550	50,858	313,120	64.1%
Athletics	360,589	30,340	163,872	45.4%
Aquatics	159,395	3,805	30,300	19.0%
Special Events	35,140	2,063	26,061	74.2%
Cemetery Plot Repurchase	3,500	-	-	0.0%
Library	396,529	26,736	234,393	59.1%
Non-Departmental	720,252	8,801	484,176	67.2%
TOTAL EXPENDITURES	$ 15,726,822	$ 1,119,081	$ 9,213,581	58.6%
OTHER EXPENDITURES				
Capital Outlay	$ 158,447	$ -	$ 30,359	19.2%
TOTAL OTHER EXPENDITURES	$ 158,447	$ -	$ 30,359	19.2%
TOTAL EXPENDITURES	$ 15,885,269	$ 1,119,081	$ 9,243,940	58.2%
ENDING FUND BALANCE				
Nonspendable	$ -	$ 160,707	$ 198,696	
Unassigned	-	7,758,638	7,721,249	
TOTAL ENDING FUND BALANCE	$ 3,749,493	$ 7,919,345	$ 7,919,945	
IDEAL RESERVE FUND BALANCE	$ 3,931,706	$ 3,931,706	$ 3,931,706	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	$ (182,213)	$ 3,987,640	$ 3,988,239	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of May 31, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month May. 2016	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	$ 2,162,388	$ 5,189,656	$ 3,124,597	
TOTAL BEG. NET ASSETS**	$ 2,162,388	$ 5,189,656	$ 3,124,597	
REVENUES				
Operating Revenues				
Water Revenue	$ 6,051,472	$ 491,797	$ 3,646,692	60.3%
Sewer Revenue	5,528,627	468,183	3,447,945	62.4%
Senior Discount	(170,040)	(17,588)	(122,102)	71.8%
Water Tap Fees	60,840	2,750	22,830	37.5%
Sewer Tap Fees	16,800	880	6,880	41.0%
Connect Fee	53,004	4,650	34,680	65.4%
Disconnect Fee	23,040	1,908	13,440	58.3%
Composting Sales Revenue	3,350	306	2,724	81.3%
Credit Card Convenience Fee	7,080	296	2,582	36.5%
Service Charge NSF check	4,800	240	2,820	58.8%
Subtotal Operating Revenues	$ 11,578,973	$ 953,422	$ 7,058,491	61.0%
Other Revenues				
Admin Reimb-Drainage	$ 20,250	$ 1,688	$ 13,502	66.7%
Interest Revenue	6,000	1,064	6,585	109.8%
Administrative Fees	168	9	84	50.1%
Late Charge For Billing	324,000	21,445	214,690	66.3%
Miscellaneous Revenues	78,000	6,657	39,083	50.1%
Insurance Proceeds	-	900	1,900	N/A
Auction Proceeds	7,000	-	30,000	428.6%
Subtotal Other Revenues	$ 435,418	$ 31,763	$ 305,844	70.2%
TOTAL REVENUES	$ 12,014,391	$ 985,185	$ 7,364,335	61.3%
TOTAL FUNDS AVAILABLE	$ 14,176,779	$ 6,174,841	$ 10,488,932	
OPERATING EXPENSES				
Public Works	$ 261,902	$ 13,646	$ 152,977	58.4%
Utility Administration	608,715	48,249	358,766	58.9%
Water Distribution	1,455,532	98,328	774,082	53.2%
Sewer Collection	539,931	94,962	352,762	65.3%
Wastewater Treatment	234,695	6,273	46,302	19.7%
Composting	97,700	1,268	8,153	8.3%
WW South Plant	241,220	14,247	144,284	59.8%
WW NE Plant	378,136	24,995	188,184	49.8%
WW NW Plant	513,966	28,599	281,436	54.8%
WW Lab	41,547	2,202	22,625	54.5%
Non-Departmental	3,505,044	116,348	1,454,906	41.5%
TOTAL OPERATING EXPENSES	$ 7,878,388	$ 449,117	$ 3,784,477	48.0%
OTHER EXPENSES:				
Principal & Int. Debt Pymts	$ 3,952,977	$ -	$ 531,233	13.4%
Administrative Cost Reimbursement	895,000	74,583	522,081	58.3%
TOTAL OTHER EXPENSES	$ 4,847,977	$ 74,583	$ 1,053,314	21.7%
TOTAL EXPENSES	$ 12,726,365	$ 523,700	$ 4,837,791	38.0%
NET ASSETS, ENDING				
Unrestricted	$ 1,450,414	$ 5,651,141	$ 5,651,141	
TOTAL ENDING FUND BALANCE	$ 1,450,414	$ 5,651,141	$ 5,651,141	
IDEAL RESERVE FUND BALANCE	$ 1,969,597	$ 1,969,597	$ 1,969,597	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	$ (519,183)	$ 3,681,544	$ 3,681,544	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of May 31, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month May. 2016	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	$ 1,768,365	$ 2,852,098	$ 2,316,884	
TOTAL BEG. NET ASSETS**	$ 1,768,365	$ 2,852,098	$ 2,316,884	
REVENUES				
Operating Revenue				
Refuse Collection Fees	$ 3,242,323	$ 276,754	$ 2,196,889	67.8%
Sanitary Landfill Fees	405,840	30,134	358,719	88.4%
Senior Discount	(57,600)	(5,526)	(40,065)	69.6%
Recycling Proceeds	7,200	346	823	11.4%
Sale of Scrap Metal	4,800	304	3,013	62.8%
Sale of Kraft Bags	7,560	448	3,218	42.6%
Return Service/Overload Container	69,900	2,116	51,320	73.4%
Auto Lid Locks	1,200	156	795	66.2%
Rear Load Dumpster Rental	1,500	212	3,497	233.1%
Bulky/White Goods Collection	12,900	1,086	14,361	111.3%
Container Removal from Curb	276	-	8	2.7%
Customer Roll-Off Fee	180	2	104	58.0%
Roll-Off Rental Income	49,200	-	34,377	69.9%
Subtotal Operating Revenue	$ 3,745,279	$ 306,032	$ 2,627,059	70.1%
OTHER REVENUE				
Interest Revenue	$ 2,004	$ 349	$ 2,298	114.7%
Administrative Fees	34	5	37	107.8%
Late Charge For Billing	145,200	10,920	107,726	74.2%
Miscellaneous Revenues	1,300	1,306	1,306	100.5%
Insurance Proceeds	-	-	1,312	N/A
Sale of City Property		-	10,750	N/A
Cash Over (Short)	-	(8)	2	N/A
SUBTOTAL OTHER REVENUE	$ 148,538	$ 12,572	$ 123,431	83.1%
TOTAL REVENUES	$ 3,893,817	$ 318,604	$ 2,750,489	70.6%
TOTAL FUNDS AVAILABLE	$ 5,662,182	$ 3,170,702	$ 5,067,373	
OPERATING EXPENSES				
Solid Waste Administration	$ 271,298	$ 24,224	$ 181,814	67.0%
Solid Waste Collection - Residential	379,886	27,245	229,866	60.5%
Solid Waste Collection - Recycling	549,999	8,438	281,566	51.2%
Solid Waste Collection - Brush	184,537	13,067	101,128	54.8%
Solid Waste Collection - Commercial	205,350	13,431	100,920	49.1%
Solid Waste Disposal - Transfer Station	1,353,419	101,656	783,441	57.9%
Solid Waste Recycling - KCCB	23,270	3,296	16,988	73.0%
Non-Departmental	587,082	42,631	413,619	70.5%
TOTAL OPERATING EXPENSES	$ 3,554,841	$ 233,988	$ 2,109,342	59.3%
OTHER EXPENSES				
Principal & Int. Debt Pymts	$ 653,174	$ -	$ 21,317	3.3%
TOTAL OTHER EXPENSES	$ 653,174	$ -	$ 21,317	3.3%
TOTAL EXPENSES	$ 4,208,015	$ 233,988	$ 2,130,659	50.6%
NET ASSETS, ENDING				
Unrestricted	$ 1,454,167	$ 2,936,714	$ 2,936,714	
TOTAL ENDING FUND BALANCE	$ 1,454,167	$ 2,936,714	$ 2,936,714	
IDEAL RESERVE FUND BALANCE	$ 888,710	$ 888,710	$ 888,710	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	$ 565,457	$ 2,048,004	$ 2,048,004	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of May 31, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month May. 2016	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	$ (1,141,090)	$ (1,350,663)	$ (1,204,228)	
TOTAL BEG. NET ASSETS**	$ (1,141,090)	$ (1,350,663)	$ (1,204,228)	
REVENUES				
Green Fees	$ 101,000	$ 7,884	$ 50,323	49.8%
Cart Rental Fees	88,000	5,189	35,940	40.8%
Membership Dues	77,000	45	5,164	6.7%
Cart Storage Fees	43,675	(208)	6,155	14.1%
Trail Fees	11,340	24	1,308	11.5%
Pro Shop Sales	52,000	1,963	19,935	38.3%
Driving Range Fees	16,236	917	6,102	37.6%
Tournament Green Fees	11,000	865	8,731	79.4%
Snack Bar Revenue-Beer & Wine	15,000	1,231	9,438	62.9%
Golf Lesson Revenue	2,000	(60)	720	36.0%
Auction Proceeds	-		360	N/A
Cash Over/Short	-	(1)	8	N/A
TOTAL REVENUES	$ 417,251	$ 17,849	$ 144,183	34.6%
TOTAL FUNDS AVAILABLE	$ (723,839)	$ (1,332,814)	$ (1,060,045)	
OPERATING EXPENSES				
Golf Course Administration	$ 214,470	$ 11,090	$ 115,051	53.6%
Golf Course Maintenance	322,769	19,068	187,117	58.0%
TOTAL OPERATING EXPENSES	$ 537,239	$ 30,158	$ 302,168	56.2%
OTHER EXPENSES				
Principal & Int. Debt Pymts	$ 21,669	$ -	$ 759	3.5%
TOTAL OTHER EXPENSES	$ 21,669	$ -	$ 759	3.5%
TOTAL EXPENSES	$ 558,908	$ 30,158	$ 302,927	54.2%
NET ASSETS, ENDING				
Unrestricted	$ (1,282,747)	$ (1,362,972)	$ (1,362,972)	
TOTAL ENDING FUND BALANCE	$ (1,282,747)	$ (1,362,972)	$ (1,362,972)	
IDEAL RESERVE FUND BALANCE	$ 134,310	$ 134,310	$ 134,310	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	$ (1,417,057)	$ (1,497,281)	$ (1,497,281)	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of May 31, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month May. 2014	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	$ 415,975	$ 1,806,776	$ 1,647,823	
TOTAL BEG. FUND BALANCE**	$ 415,975	$ 1,806,776	$ 1,647,823	
REVENUES				
Drainage Utility Fee	$ 935,000	$ 77,788	$ 616,615	65.9%
SUBTOTAL REVENUES	$ 935,000	$ 77,788	$ 616,615	65.9%
OTHER REVENUES				
Interest Revenue	$ 2,160	$ 343	$ 2,306	106.8%
Auction Proceeds	1,000	-	2,160	216.0%
SUBTOTAL OTHER REVENUES	$ 3,160	$ 343	$ 4,466	141.3%
TOTAL REVENUES	$ 938,160	$ 78,131	$ 621,082	66.2%
TOTAL FUNDS AVAILABLE	$ 1,354,135	$ 1,884,907	$ 2,268,905	
OPERATING EXPENDITURES				
Drainage	$ 590,384	$ 24,509	$ 254,513	43.1%
Non-Departmental	127,994	9,438	84,577	66.1%
TOTAL OPERATING EXPENDITURES	$ 718,378	$ 33,947	$ 339,090	47.2%
OTHER EXPENDITURES				
Capital Improvement Projects	$ 899,736	$ -	$ 29,053	3.2%
Capital Outlay	65,000	1,094	46,393	71.4%
Principal & Int. Debt Pymts	165,563	-	4,502	2.7%
TOTAL OTHER EXPENDITURES	$ 1,130,299	$ 1,094	$ 79,948	7.1%
TOTAL EXPENDITURES	$ 1,848,677	$ 35,041	$ 419,038	22.7%
Unassigned	$ (494,542)	$ 1,849,866	$ 1,849,866	
TOTAL ENDING FUND BALANCE	$ (494,542)	$ 1,849,866	$ 1,849,866	
IDEAL RESERVE FUND BALANCE	$ 179,595	$ 179,595	$ 179,595	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	$ (674,137)	$ 1,670,271	$ 1,670,271	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of May 31, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month May. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	$ 303,872	$ 3,689,335	$ 369,911	
TOTAL BEG. FUND BALANCE**	$ 303,872	$ 3,689,335	$ 369,911	
REVENUES				
Ad Valorem Taxes	$ 3,943,762	$ 19,081	$ 3,896,377	98.8%
Delinquent Ad Valorem Taxes	15,000	827	10,274	68.5%
Penalty & Interest	14,000	2,181	13,863	99.0%
Interest Revenue	5,249	253	1,352	25.8%
EDC Debt Repayment	129,675	-	12,338	9.5%
Other Financing Sources	0	-	3,000	N/A
TOTAL REVENUES	$ 4,107,686	$ 22,342	$ 3,937,204	95.8%
TOTAL FUNDS AVAILABLE	$ 4,411,558	$ 3,711,677	$ 4,307,115	
EXPENDITURES				
Principal Refunding 2005 C/O	$ 89,304	$ -	$ -	0.0%
Principal '06 Tax Notes	103,000	-	-	0.0%
Principal '07 C/O	305,000	-	-	0.0%
Principal '07 C/O Refunding	7,500	-	-	0.0%
Principal '09 G.O.	200,000	-	-	0.0%
Principal '09 Tax Notes	200,000	-	-	0.0%
Principal '10 G.O.	40,000	-	-	0.0%
Principal '10 Tax Notes	125,000	-	-	0.0%
Principal '10 Refunding	281,880	-	-	0.0%
Principal 10A Tax Note	335,000	-	-	0.0%
Principal 11 Rev	85,000	-	-	0.0%
Principal '12 Tax Note	210,000	-	-	0.0%
Principal '12 GO Refunding	88,500	-	-	0.0%
Principal '13 GO Refunding	185,000	-	-	0.0%
Principal '13 Tax Note	150,000	-	-	0.0%
Principal '13 GO	300,000	-	-	0.0%
Principal '13 PPFCO	50,000	-	-	0.0%
Principal '14 CO	165,000	-	-	0.0%
Principal '15 GO Refunding	5,000	-	-	0.0%
Interest Refunding 2005 C/O	6,565	-	3,283	50.0%
Interest '06 Tax Notes	25,742	-	12,871	50.0%
Interest '07 Proposed CO	179,861	-	89,931	50.0%
Interest '07GO Refund	52,895	-	26,447	50.0%
Interest '09 G.O.	110,288	-	98,288	89.1%
Interest '09 Tax Notes	6,000	-	3,000	50.0%
Interest '10 G.O.	51,613	-	25,806	50.0%
Interest '10 Tax Notes	2,969	-	1,485	50.0%
Interest '10 Refunding	20,630	-	10,315	50.0%
Interest '10A Tax Notes	19,205	-	10,235	53.3%
Interest '11 Revenue & Tax bonds	12,075	-	6,038	50.0%
Interest '11 Go bonds	262,050	-	131,025	50.0%
Interest '12 Tax Notes	12,838	-	6,419	50.0%
Interest '12 GO Refunding	17,310	-	8,655	50.0%
Interest '13 GO Refunding	11,400	-	5,700	50.0%
Interest '13 Tax Notes	8,170	-	4,085	50.0%
Interest '13 GO	91,694	-	45,847	50.0%
Interest -13 PPFCO	13,322	-	6,630	49.8%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of May 31, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month May. 2013	Total Year to Date	Percent Year to Date
Interest 14 CO	$ 60,388	$ -	$ 30,194	50.0%
Interest 15 CO	122,889	-	61,445	50.0%
Interest 15 GO Refunding	63,300	-	3,858	6.1%
Bond Paying Agent Fees	3,500	-	2,700	77.1%
Bond Issuance Cost	-	-	846	N/A
Arbitrage Rebate Service	6,757	-	335	5.0%
TOTAL EXPENDITURES	$ 4,086,645	$ -	$ 595,438	14.6%
TOTAL ENDING FUND BALANCE	$ 324,913	$ 3,711,677	$ 3,711,677	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
HOTEL OCCUPANCY TAX FUND
As of May 31, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month May. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	$ 97,557	$ 217,098	$ 138,389	
TOTAL BEG. FUND BALANCE**	$ 97,557	$ 217,098	$ 138,389	
REVENUES				
Hotel Occupancy Tax - Best Western	$ 33,800	$ -	$ 20,987	62.1%
Hotel Occupancy Tax - Luxury Inn	4,100	1,005	3,245	79.1%
Hotel Occupancy Tax - Cactus Lodge	8,900	-	3,743	42.1%
Hotel Occupancy Tax - Motel 8	18,200	4,661	10,894	59.9%
Hotel Occupancy Tax - Relax Inn	6,300	-	2,754	43.7%
Hotel Occupancy Tax - Comfort Suites	53,200	-	32,702	61.5%
Hotel Occupancy Tax - Days Inn	29,600	-	12,269	41.4%
Interest Revenue	40	16	87	217.0%
TOTAL REVENUES	$ 154,140	$ 5,682	$ 86,681	56.2%
TOTAL FUNDS AVAILABLE	$ 251,697	$ 222,780	$ 225,070	
EXPENDITURES				
Promo of Tourism - Chamber of Commerce	$ 166,644	$ -	$ -	0.0%
Promo of Tourism -Boys & Girls Club	8,125	-	-	0.0%
Texas Lodging Advertising	2,300	-	1,765	76.7%
Repair and Maintenance	5,000	-	-	0.0%
Professional Services	8,500	-	-	0.0%
Utilities	6,500	-	-	0.0%
Principal - 2009 Tax Notes	35,000	-	-	0.0%
Interest - 2009 Tax Notes	1,050	-	525	50.0%
Contingencies	35,029	-	-	0.0%
TOTAL EXPENDITURES	$ 268,148	$ -	$ 2,290	0.9%
Unassigned	$ (16,451)	$ 222,780	$ 222,780	
TOTAL ENDING FUND BALANCE	$ (16,451)	$ 222,780	$ 222,780	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
ANIMAL SHELTER FUND
As of May 31, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month May. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	$ 9,845	$ 6,497	$ 11,409	
TOTAL BEG. FUND BALANCE**	$ 9,845	$ 6,497	$ 11,409	
REVENUES				
Interest Revenue	$ -	$ -	$ 3	
Shelter Donation	2,000	-	-	0.0%
TOTAL REVENUES	$ 2,000	$ -	$ 3	
TOTAL FUNDS AVAILABLE	$ 11,845	$ 6,497	$ 11,412	
EXPENDITURES				
Other Operating Cost	$ 11,845	$ 835	$ 5,750	
Designated Expenses	1,562	0	-	
TOTAL EXPENDITURES	$ 13,407	$ 835	$ 5,750	
Unassigned	$ (1,562)	$ 5,662	$ 5,662	
TOTAL ENDING FUND BALANCE	$ (1,562)	$ 5,662	$ 5,662	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT EFFICIENCY FUND
As of May 31, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month May. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	$ 13,071	$ 12,547	$ 13,386	
TOTAL BEG. FUND BALANCE**	$ 13,071	$ 12,547	$ 13,386	
REVENUES				
Interest Revenue	$ 6	$ 4	$ 20	341.5%
Court Efficiency Revenue	2,424	146	1,175	48.5%
TOTAL REVENUES	$ 2,430	$ 150	$ 1,195	49.2%
TOTAL FUNDS AVAILABLE	$ 15,501	$ 12,697	$ 14,581	
EXPENDITURES				
Supplies & Materials	$ 1,237	$ 49	$ 379	30.6%
Dues & Subscriptions	600	43	276	46.0%
Professional Development	2,700	200	1,521	56.3%
TOTAL EXPENDITURES	$ 4,537	$ 292	$ 2,176	48.0%
TOTAL EXPENDITURES	$ 4,537	$ 292	$ 2,176	
Restricted	$ 10,964	$ 12,405	$ 12,405	
TOTAL ENDING FUND BALANCE	$ 10,964	$ 12,405	$ 12,405	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT TECHNOLOGY FUND
As of May 31, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month May. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	$ 18,787	$ 9,500	$ 17,398	
TOTAL BEG. FUND BALANCE**	$ 18,787	$ 9,500	$ 17,398	
REVENUES				
Interest Revenue	$ 10	$ 2	$ 12	122.5%
Court Technology Revenue	18,180	1,106	9,325	51.3%
TOTAL REVENUES	$ 18,190	$ 1,108	$ 9,337	51.3%
TOTAL FUNDS AVAILABLE	$ 36,977	$ 10,608	$ 26,735	
EXPENDITURES				
Supplies & Materials	$ 400	$ -	$ -	0.0%
Repairs & Maintenance	17,380	5,050	17,142	98.6%
Contractual Services	2,263	239	4,274	188.9%
Principal Tax Note 2012	5,000	-	-	
Interest Tax Note 2012	490	-	-	0.0%
TOTAL EXPENDITURES	$ 25,533	$ 5,289	$ 21,416	83.9%
Restricted	$ 11,444	$ 5,319	$ 5,319	
TOTAL ENDING FUND BALANCE	$ 11,444	$ 5,319	$ 5,319	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT SECURITY FUND
As of May 31, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month May. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	$ 32,860	$ 20,636	$ 33,264	
TOTAL BEG. FUND BALANCE**	$ 32,860	$ 20,636	$ 33,264	
REVENUES				
Interest Revenue	$ 19	$ 3	$ 19	97.8%
Court Security Revenue	13,670	839	7,025	51.4%
TOTAL REVENUES	$ 13,689	$ 842	$ 7,043	51.5%
TOTAL FUNDS AVAILABLE	$ 46,549	$ 21,478	$ 40,307	
EXPENDITURES				
Personnel Services	$ 27,161	$ 2,015	$ 17,174	63.2%
Repairs & Maintenance	2,880	-	2,859	99.3%
TOTAL EXPENDITURES	$ 30,041	$ 2,015	$ 20,033	0.0%
Restricted	$ 16,508	$ 19,463	$ 20,274	
TOTAL ENDING FUND BALANCE	$ 16,508	$ 19,463	$ 20,274	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of May 31, 2016 (FY 2015-16)

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Other Special Revenue Funds:				
Small Business Revolving Loan Fund	$ 87,257	$ 8,686	$ -	$ 95,943
City-Wide Donation Fund	66,096	33,720	36,506	63,310
Police State Seizure Fund	15,820	10	-	15,830
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,306	5	-	13,311
Fire Department Grants Fund	9,456	5	-	9,461
Sub-Total Other Special Revenue Funds	**$ 194,039**	**$ 42,426**	**$ 36,506**	**$199,959**
Capital Projects Funds:				
2006 Tax Notes (CIP)	$ 44	$ -	$ -	$ 44
2010 General Obligation (W&S) - Reimb. Resolution	2,052	4	-	2,056
2010 Tax Notes (W&S) - Reimb. Resolution	384,641	629	29,924	355,346
2010A Tax Notes (Tax Supported)	13,523	23	3,402	10,144
2013 Tax Notes (SW)	53,298	88	-	53,386
2013 GO (Tax Supported)	765,593	971	754,403	12,161
2012 GO Refunding and Improvement (W & S)	1,134,934	1,613	215,247	921,300
2011 Revenue & Limited Tax notes	42,882	70	-	42,952
2011GO Bonds	5,423	9	-	5,432
2012 Tax Notes (Tax Supported)	65,199	101	2,965	62,335
2012 Tax Notes (W&S)	100	-	-	100
2012 Tax Limited Notes (SW)	4,187	7	-	4,194
2012 Tax Limited Notes Municipal Court	1,077	-	216	861
2013 Tax Notes (Tax Supported)	107,130	133	40,264	66,999
2013 Tax Notes (W&S)	351,238	183	22,075	329,346
2013 PPFCO	11,824	19	-	11,843
2014 CO Water & Sewer Fund	5,646,136	4,362	2,993,005	2,657,493
2014 CO Tax Supported	1,029,701	1,341	302,477	728,565
2014 Solid Waste Fund	2,800	5	-	2,805
2015 CO Tax Supported	3,089,753	4,519	652,138	2,442,134
2015 CO Water and Sewer Fund	3,853,268	6,128	127,380	3,732,016
2015 CO Solid Waste Fund	369,044	599	35,598	334,045
Sub-Total C.I.P. Funds:	**$ 16,933,847**	**$ 20,804**	**$ 5,179,094**	**$ 11,775,557**
Total Other Funds	**$ 17,127,886**	**$ 63,230**	**$ 5,215,600**	**$ 11,975,514**

City of Copperas Cove, Texas

2006 Limited Tax Notes

Capital Equipment/Land & Professional Services

As of May 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
73-300-0001	Fund Balance	$ -	$ 11,235		$ 44
Revenues					
73-390-1003	Bond Proceeds	$ 1,260,000	$ -	$ 1,260,000	$ -
73-340-2001	Miscellaneous Revenue	-	-	-	-
73-370-6001	Interest Revenue	84,450	3	84,503	-
Total Revenues		$ 1,344,450	$ 3	$ 1,344,503	$ -
Expenditures					
73-4617-9900-9500	Bond Issuance Costs	$ 25,796	$ -	$ 25,796	$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	-	5,025	-
73-4617-4200-2200	Postage	20	-	20	-
73-4617-4200-6800	Professional Services	853,505	11,194	853,514	-
73-4617-4200-8600	Land	197,134	-	197,134	-
73-4617-4400-8300	Ambulance	97,525	-	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	-	165,445	-
Total Expenditures		$ 1,344,450	$ 11,194	$ 1,344,459	$ -
Ending Fund Balance				.	
73-253-0001	Fund Balance	$ 0	$ 44	$ 44	$ 44

City of Copperas Cove, Texas

2010 General Obligation

Water & Sewer

As of May 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
86-300-0001	Fund Balance	$ -	$ 150,329		$ 2,052
Revenues					
86-390-1001	Bond Proceeds	$ 3,260,000	$ -	$ 3,260,000	$ -
86-370-6001	Interest Revenue	8,000	44	7,536	4
86-360-5002	Transfer fr Fund 02 - Reimb. Resolution	300,000	-	300,000	-
Total Revenues		$ 3,568,000	$ 44	$ 3,567,536	$ 4
Expenditures					
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastruct	$ 1,957,178	$ 123,874	$ 2,310,662	$ -
86-4615-8500-9187	Northeast Water Line (Eastside Infrastruct	1,268,248	24,447	912,248	-
86-4615-8500-9500	Bond Issuance Costs	42,574	-	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	-	300,000	-
Total Expenditures		$ 3,568,000	$ 148,321	$ 3,565,484	$ -
Ending Fund Balance					
86-300-0001	Fund Balance	$ -	$ 2,052	$ 2,052	$ 2,056

.

City of Copperas Cove, Texas

2010 Limited Tax Note

Water & Sewer

As of May 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
88-300-0001	Fund Balance	$ -	$ 1,212,317		$ 384,641
	Prior Period Adjustment			(51,793)	
Total Beginning Fund Balance		$ -	$ 1,212,317	$ (51,793)	$ 384,641
Revenues					
88-390-1001	Bond Proceeds	$ 3,885,000	$ -	$ 3,885,000	$ -
88-370-6001	Interest Revenue	8,500	460	13,333	629
Total Revenues		$ 3,893,500	$ 460	$ 3,898,333	$ 629
Expenditures					
88-4615-8500-9034	Turkey Run Pump Station	$ 50,000	$ -	$ 49,004	$ -
88-4616-8500-9035	North Loop Waterline	341,409	-	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	-	40,000	-
88-4616-8500-9037	Fleet	26,300	-	29,050	-
88-4616-8500-9038	Weir Gate	38,353	-	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	578,776	778,081	-
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	-	106,306	-
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	179,105	1,445,336	29,924
88-4616-8500-9042	Water Model Update	15,000	-	15,000	-
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	-	7,230	-
88-4616-8500-9044	2012 CDBG Match	15,000	-	15,000	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	-	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	-	40,000	-
88-4616-8500-9062	Mountaintop Wastewater	-	70,255	101,500	-
88-4615-8500-9500	Bond Issuance Costs	97,880	-	44,442	-
Total Expenditures		$ 3,893,500	$ 828,136	$ 3,461,899	$ 29,924
Ending Fund Balance					
88-300-0001	Fund Balance	$ -	$ 384,641	$ 384,641	$ 355,346

City of Copperas Cove, Texas

2010A Limited Tax Note

Tax Supported

As of May 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
60-300-0001	Fund Balance	$ -	$ 17,279		$ 13,523
Revenues					
60-390-1001	Bond Proceeds	$ 1,380,000	$ -	$ 1,380,000	$ -
60-370-6001	Interest Revenue	-	9	1,734	23
Total Revenues		$ 1,380,000	$ 9	$ 1,381,734	$ 23
Expenditures					
60-4190-4200-8300	Vehicles	$ 391,960	$ -	$ 372,277	$ -
60-4190-4200-8402	Electronic Equip.- PD		-	-	749
60-4190-7500-8400	General Equipment	433,899	-	398,175	-
60-4190-7500-8402	Electronic Equip.- I.S	63,006	-	106,647	2,653
60-4190-7500-8404	Software	166,412	-	109,885	-
60-4190-5200-8404	Document Imaging	-	3,765	5,309	-
60-4190-7500-8500	Facilities- Fire	308,000	-	349,624	-
60-4190-7500-9500	Bond Issuance Costs	16,723	-	26,294	-
Total Expenditures		$ 1,380,000	$ 3,765	$ 1,368,211	$ 3,402
Ending Fund Balance					
60-300-0001	Fund Balance	$ -	$ 13,523	$ 13,523	$ 10,144

City of Copperas Cove, Texas

2013 Limited Tax Note

Solid Waste

As of May 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
57-300-0001	Fund Balance	$ -	$ 53,270		$ 53,298
Revenues					
57-390-1001	Bond Proceeds	$ 235,000	$ -	$ 235,000	$ -
57-370-6001	Interest Revenue	-	28	171	88
Total Revenues		$ 235,000	$ 28	$ 235,171	$ 88
Expenditures					
57-4430-9500-8300	Vehicles	$ 227,766	$ -	$ 174,639	$ -
57-4430-9500-9500	Bond Issuance Costs	7,234	-	7,234	-
Total Expenditures		$ 235,000	$ -	$ 181,873	$ -
Ending Fund Balance					
57-300-0001	Fund Balance	$ -	$ 53,298	$ 53,298	$ 53,386

City of Copperas Cove, Texas

2013 Limited Tax Note

Tax Supported

As of May 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
59-300-0001	Fund Balance	$ -	$ 4,163,136		$ 765,593
Revenues					
59-390-1001	Bond Proceeds	$ 4,685,000	$ -	$ 4,685,000	$ -
59-370-6001	Interest Revenue	-	33,382	35,546	971
59-390-1002	Bond Discount or Premium	61,415	-		
Total Revenues		$ 4,746,415	$ 33,382	$ 4,720,546	$ 971
Expenditures					
59-4190-4400-8100	Building & Fixtures	$ 3,227,614	$ 2,407,849	$ 2,494,535	$ 754,403
59-4190-4400-8300	Vehicles	1,431,853	1,023,076	1,373,470	-
59-4190-4400-8402	Equipment -electroninc	24,243	-	24,243	-
59-4190-7500-9500	Bond Issuance Costs	62,705	-	62,705	-
Total Expenditures		$ 4,746,415	$ 3,430,925	$ 3,954,953	$ 754,403
Ending Fund Balance					
59-300-0001	Fund Balance	$ -	$ 765,593	$ 765,593	$ 12,161

City of Copperas Cove, Texas
2012 GO Bonds
Water & Sewer
As of May 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
93-300-0001	Fund Balance	$ -	$ 1,884,668		$ 1,134,934
Revenues					
93-390-1001	Bond Proceeds	$ 1,865,000	$ -	$ 1,865,000	$ -
93-370-6001	Interest Revenue	-	2,484	22,152	1,613
93-390-1002	Bond Discount or Premium	-	-		
Total Revenues		$ 1,865,000	$ 2,484	$ 1,887,152	$ 1,613
Expenditures					
93-4616-8500-9187	NE Water Line	$ 1,865,000	$ 752,218	$ 752,218	$ 215,247
93-4616-8500-9500	Bond Issuance Costs	-	-	-	-
Total Expenditures		$ 1,865,000	$ 752,218	$ 752,218	$ 215,247
Ending Fund Balance					
93-300-0001	Fund Balance	$ -	$ 1,134,934	$ 1,134,934	$ 921,300

City of Copperas Cove, Texas

2011 Revenue & Limited Tax Notes

Tax Supported

As of May 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
94-300-0001	Fund Balance	$ -	$ 42,860		$ 42,882
Revenues					
94-390-1001	Bond Proceeds	$ 39,000,000	$ -	$ 39,000,000	$ -
94-390-1002	Bond Discount or Premium	289,641	-	289,641	-
94-370-6001	Interest Revenue	1,287	22	1,475	70
94-390-6005	Miscellaneous Revenue		-	10,880	-
Total Revenues		$ 39,290,928	$ 22	$ 39,301,996	$ 70
Expenditures					
94-4190-7500-9033	Souteast ByPass Project	$ 39,064,641	$ -	$ 39,034,114	$ -
94-4190-7500-9500	Bond Issuance Costs	226,287	-	225,000	-
		-	-		
			-		
Total Expenditures		$ 39,290,928	$ -	$ 39,259,114	$ -
Ending Fund Balance					
94-300-0001	Fund Balance	$ -	$ 42,882	$ 42,882	$ 42,952

.

City of Copperas Cove, Texas
2011 General Obligation Bonds
Tax Supported
As of May 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
95-300-0001	Fund Balance	$ -	$ 6,506		$ 5,423
Revenues					
95-390-1001	Bond Proceeds	$ 5,490,000	$ -	$ 5,490,000	$ -
95-390-1002	Bond Discount or Premium	$ 71,770	-	71,770	-
95-370-6001	Interest Revenue	180	3	203	9
95-390-6005	Miscellaneous Revenue		-	6,009	-
Total Revenues		$ 5,561,950	$ 3	$ 5,567,982	$ 9
Expenditures					
95-4190-7500-9033	Southeast ByPass Project	$ 5,494,470	$ 1,086	$ 5,495,259	$ -
95-4190-7500-9500	Bond Issuance Costs	67,480	-	67,300	-
		-	-		
Total Expenditures		$ 5,561,950	$ 1,086	$ 5,562,559	$ -
Ending Fund Balance					
95-300-0001	Fund Balance	$ -	$ 5,423	$ 5,423	$ 5,432

.

City of Copperas Cove, Texas
2012 Tax Notes
As of May 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
96-300-0001	Fund Balance	$ -	$ 60,451	$ -	$ 65,199
	Prior Period Adjustment	-	-	(56,365)	-
	Restated Fund balance	$ -	$ 60,451	$ (56,365)	$ 65,199
Revenues					
96-390-1001	Bond Proceeds	$ 903,635	$ -	$ 960,000	$ -
96-390-1002	Bond Discount or Premium	-	-	-	-
96-370-6001	Interest Revenue	-	48	1,258	101
96-390-6005	Miscellaneous Revenue		4,760	4,760	-
Total Revenues		$ 903,635	$ 4,808	$ 966,018	$ 101
Expenditures					
96-4190-3500-8402	Equipment-Electronics	$ 16,879	$ -	$ 16,879	$ -
96-4190-3500-2100	Minor Equipment Electronic	206	-	206	-
96-4190-3500-8404	Equipment -Software	4,721	-	4,721	-
96-4190-4210-8300	Vehicles	285,666	-	285,666	-
96-4190-4210-8400	Equipment -General	16,997	-	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	-	164,194	-
96-4190-4400-8100	Building Fire Station	3,026	60	60	2,965
96-4190-4400-8400	Equipment -General	75,691	-	75,691	-
96-4190-4400-8402	Equipment-Electronics	57,824	-	57,824	-
96-4190-5200-8404	Equipment -Software	622	-	300	-
96-4190-5300-8400	Equipment -General	65,775	-	65,775	-
96-4190-5430-8400	Equipment -General	15,909	-	15,909	-
96-4190-7500-6800	Professional Services	18,973	-	18,973	-
96-4190-7500-8505	Land Improvements	55,893	-	-	-
96-4190-7500-9049	Courtney Lane	100,660	-	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	-	20,599	-
Total Expenditures		$ 903,635	$ 60	$ 844,454	$ 2,965
Ending Fund Balance					
96-300-0001	Fund Balance	$ -	$ 65,199	$ 65,199	$ 62,335

.

City of Copperas Cove, Texas

2012 Tax Notes

Water and Sewer

As of May 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
97-300-0001	Fund Balance	$ -	$ 4,074		$ 100
Revenues					
97-390-1001	Bond Proceeds	$ 155,000	$ -	$ 155,000	$ -
97-370-6001	Interest Revenue	-	1	100	-
97-390-6005	Miscellaneous Revenue		-	-	
Total Revenues		$ 155,000	$ 1	$ 155,100	$ -
Expenditures					
97-4616-8500-8300	Vehicles	$ 25,010	$ 3,975	$ 32,841	$ -
97-4616-8500-8400	Equipment General	75,347	-	67,516	-
97-4616-8500-8402	Equipment Electronics	9,353	-	9,353	-
97-4616-8500-9056	Hogg Mountain Land Purchase	39,608	-	39,608	-
97-4616-8500-8600	Bond Issuance Cost	5,682	-	5,682	-
Total Expenditures		$ 155,000	$ 3,975	$ 155,000	$ -
Ending Fund Balance					
97-300-0001	Fund Balance	$ -	$ 100	$ 100	$ 100

City of Copperas Cove, Texas

2012 Tax Notes

Solid Waste

As of May 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
98-300-0001	Fund Balance	$ -	$ 4,184		$ 4,187
Revenues					
98-390-1001	Bond Proceeds	$ 180,000	$ -	$ 180,000	$ -
98-370-6001	Interest Revenue	-	3	246	7
Total Revenues		$ 180,000	$ 3	$ 180,246	$ 7
Expenditures					
98-4612-9500-8300	Vehicles	$ 12,000	$ -	$ 51,013	$ -
98-4612-9500-8400	Equipment General	150,000	-	113,407	-
98-4612-9500-8505	Land Improvements	10,000	-	5,039	-
98-4612-9500-8600	Bond Issuance Cost	8,000	-	6,600	-
Total Expenditures		$ 180,000	$ -	$ 176,059	$ -
Ending Fund Balance					
98-300-0001	Fund Balance	$ -	$ 4,187	$ 4,187	$ 4,194

City of Copperas Cove, Texas

2012 Tax Notes

Municipal Court

As of May 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
99-300-0001	Fund Balance	$ -	$ 1,989		$ 1,077
Revenues					
99-390-1001	Bond Proceeds	$ 30,000	$ -	$ 30,000	$ -
99-370-6001	Interest Revenue	-	-	30	-
Total Revenues		$ 30,000	$ -	$ 30,030	$ -
Expenditures					
99-4220-4102-8402	Equipment Electronics	$ 26,764	$ -	$ 25,767	$ -
99-4420-4102-9401	Interest 2012 Tax Note	-	912	2,088	216
99-4220-4102-8600	Bond Issuance Cost	3,236	-	1,098	-
Total Expenditures		$ 30,000	$ 912	$ 28,953	$ 216
Ending Fund Balance					
99-300-0001	Fund Balance	$ -	$ 1,077	$ 1,077	$ 861

City of Copperas Cove, Texas
2013 Tax Notes
Tax Supported
As of May 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
84-300-0001	Fund Balance	$ -	$ 122,699		$ 107,130
Revenues					
84-390-1001	Bond Proceeds	$ 1,147,702	$ -	$ 1,147,702	$ -
84-370-6001	Interest Revenue	-	99	728	133
Total Revenues		$ 1,147,702	$ 99	$ 1,148,430	$ 133
Expenditures					
84-4190-4200-8500	Facilities	$ 37,134	$ -	$ 10,830	$ -
84-4190-4400-8500	Facilities	243,134	-	243,134	-
84-4190-4400-8100	Fire Station #2	35,766	-	-	35,764
84-4190-7100-8100	Building & Fixtures	60,000	15,668	15,668	4,500
84-4190-7500-6800	Professional Service	751,474	-	751,474	-
84-4190-7500-8510	Property Purchase	2,471	-	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	-	17,723	-
Total Expenditures		$ 1,147,702	$ 15,668	$ 1,041,300	$ 40,264
Ending Fund Balance					
84-300-0001	Fund Balance	$ -	$ 107,130	$ 107,130	$ 66,999

City of Copperas Cove, Texas
2013 Tax Notes
Water and Sewer
As of May 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
85-300-0001	Fund Balance	$ -	$ 476,513		$ 351,238
Revenues					
85-390-1001	Bond Proceeds	$ 634,661	$ -	$ 634,661	$ -
85-370-6001	Interest Revenue	-	221	394	183
Total Revenues		$ 634,661	$ 221	$ 635,055	$ 183
Expenditures					
85-4425-8200-8400	Equipment General	$ 10,905	$ -	$ 10,905	$ -
85-4425-8200-9057	Taylor Mountain Tank	50,000	20,000	50,000	-
85-4425-8200-9058	Insta-Valves	43,000	-	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	-	17,293	-
85-4425-8200-9063	SW Water Improvements	411,036	63,358	63,358	22,075
85-4425-8500-9030	NE Sewer Line Project	30,742	30,742	30,742	-
85-4425-8100-8300	Vehicles	11,396	11,396	11,396	-
85-4425-8500-9970	Grant Match	60,288	-	60,288	-
Total Expenditures		$ 634,661	$ 125,496	$ 283,817	$ 22,075
Ending Fund Balance					
85-300-0001	Fund Balance	$ -	$ 351,238	$ 351,238	$ 329,346

.

City of Copperas Cove, Texas

2013 PPFCO

As of May 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
36-300-0001	Fund Balance	$ -	$ 594,262		$ 11,824
Revenues					
36-390-1001	Bond Proceeds	$ 630,000	$ -	$ 630,000	$ -
36-370-6001	Interest Revenue	-	169	315	19
36-390-6005	Miscellaneous Revenue	-	-	-	
Total Revenues		$ 630,000	$ 169	$ 630,315	$ 19
Expenditures					
36-4190-4400-8300	Vehicles	$ 505,590	$ 503,990	$ 503,990	$ -
36-4190-4400-8400	Equipment -General	78,617	78,617	78,617	-
36-4190-4400-8402	Equipment -Electronic	11,059	-	9,296	-
36-4190-7500-9500	BIC	34,734	-	26,588	-
Total Expenditures		$ 630,000	$ 582,607	$ 618,491	$ -
Ending Fund Balance					
36-300-0001	Fund Balance	$ -	$ 11,824	$ 11,824	$ 11,843

.

City of Copperas Cove, Texas
2014 CO Water & Sewer Fund
As of May 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
32-300-0001	Fund Balance	$ -	$ 6,362,512		$ 5,646,136
Revenues					
32-390-1001	Bond Proceeds	$ 6,718,964	$ -	$ 6,718,964	$ -
32-390-1004	Bond Premium	141,274	-	141,274	-
32-370-6001	Interest Revenue	-	22,249	22,755	4,362
32-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		$ 6,860,238	$ 22,249	$ 6,882,993	$ 4,362
Expenditures					
32-4425-8100-8300	Vehicles	$ 22,631	$ -	$ 16,871	$ -
32-4425-8200-8300	Vehicles	52,000	6,072	43,177	-
32-4425-8200-8400	Equipment - General		3,158	3,158	-
32-4425-8200-9033	SE Bypass Project	294,309	-	-	-
32-4425-8200-9057	Taylor Mountain Tank	375,000	262,489	262,632	-
32-4425-8200-9058	Insta-valves	46,000	-	37,900	-
32-4425-8200-9063	SW Water Improvements	2,200,964	61,532	143,032	1,172,060
32-4425-8300-8300	Vehicles	46,000	-	43,204	-
32-4425-8400-9015	NW WWTP Improvement	3,615,000	405,374	538,484	1,820,945
32-4425-8500-9500	BIC	148,400	-	148,399	-
32-4425-8500-9920	Contingency	59,934	-	-	-
Total Expenditures		$ 6,860,238	$ 738,625	$ 1,236,857	$ 2,993,005
Ending Fund Balance					
32-300-0001	Fund Balance	$ -	$ 5,646,136	$ 5,646,136	$ 2,657,493

City of Copperas Cove, Texas
2014 CO Tax Supported Fund
As of May 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
31-300-0001	Fund Balance	$ -	$ 1,492,626		$ 1,029,701
Revenues					
31-390-1001	Bond Proceeds	$ 2,321,036	$ -	$ 2,321,036	$ -
31-390-1004	Bond Premium	37,845	-	37,845	-
31-370-6001	Interest Revenue	-	2,159	2,270	629
31-390-6005	Miscellaneous Revenue	-	-	-	712
Total Revenues		$ 2,358,881	$ 2,159	$ 2,361,151	$ 1,341
Expenditures					
31-4190-2100-8100	Building & Fixtures	$ 84,100	$ -	$ 84,100	$ -
31-4190-3500-8402	Equipment- Electronic	3,544	-	3,544	-
31-4190-3500-8404	Equipment -Software	27,031	891	26,697	-
31-4190-4100-8100	Building & Fixtures	13,000	10,700	10,700	9,935
31-4190-4100-8402	Equipment- Electronic	18,455	10,342	10,342	-
31-4190-4200-8300	Vehicles	206,819	105,300	206,272	41,022
31-4190-4200-8400	Equipment - General	26,407	12,514	16,254	-
31-4190-4200-8402	Equipment- Electronic	88,800	23,313	103,617	-
31-4190-4200-8404	Equipment -Software	115,525	-	75,800	-
31-4190-4300-8300	Vehicles	44,347	-	44,347	-
31-4190-4400-8100	Building & Fixtures	293,396	33,206	33,206	251,520
31-4190-4400-8300	Vehicles	49,044	39,149	49,024	-
31-4190-4400-8400	Equipment - General	28,610	1,850	28,389	-
31-4190-5300-8300	Vehicles	129,156	26,015	126,842	-
31-4190-5300-8400	Equipment - General	186,724	-	186,724	-
31-4190-5300-9033	SE Bypass Project	638,206	-	-	
31-4190-5300-9065	West Monument Sign	55,001	3,557	3,557	-
31-4190-5410-8400	Equipment - General	8,889	-	8,889	-
31-4190-5500-8300	Vehicles	60,000	-	47,569	-
31-4190-7200-8300	Vehicles	16,871	16,871	16,871	-
31-4190-7500-8402	Equipment- Electronic	-	6,253	6,253	-
31-4190-7500-9043	Document Imaging	6,069	-	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	201,017	175,123	191,640	-
31-4190-7500-9920	Contingency	13,125	-	-	-
31-4190-7500-9500	BIC	44,745	-	44,745	-
Total Expenditures		$ 2,358,881	$ 465,084	$ 1,331,450	$ 302,477
Ending Fund Balance					
31-300-0001	Fund Balance	$ -	$ 1,029,701	$ 1,029,701	$ 728,565

City of Copperas Cove, Texas
2014 SW Fund
As of May 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
33-300-0001	Fund Balance	$ -	$ 385,217		$ 2,800
Revenues					
33-390-1001	Bond Proceeds	$ 385,000	$ -	$ 385,000	$ -
33-390-1004	Bond Premium	7,628	-	7,628	-
33-370-6001	Interest Revenue	-	40	258	5
33-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		$ 392,628	$ 40	$ 392,886	$ 5
Expenditures					
33-4430-9102-8300	Vehicles	$ 140,000	$ 166,637	$ 166,637	$ -
33-4430-9104-8300	Vehicles	239,000	215,820	215,820	-
33-4430-9500-9500	BIC	7,629	-	7,629	-
33-4430-9500-9500	Contingency	5,999	-		
Total Expenditures		$ 392,628	$ 382,457	$ 390,086	$ -
Ending Fund Balance					
33-300-0001	Fund Balance	$ -	$ 2,800	$ 2,800	$ 2,805

.

City of Copperas Cove, Texas
2015 CO Tax Supported
As of May 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
37-300-0001	Fund Balance	$ -	$ -		$ 3,089,753
Revenues					
37-390-1001	Bond Proceeds	$ 3,055,000	$ 3,055,000	$ 3,055,000	$ -
37-390-1004	Bond Premium	104,279	104,279	104,279	-
37-370-6001	Interest Revenue	-	259	259	4,519
37-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		$ 3,159,279	$ 3,159,538	$ 3,159,538	$ 4,519
Expenditures					
37-4190-3500-8100	Building- Information system	$ 1,500,000	$ -	$ -	$ 8,055
37-4190-4300-8600	Land- Animal Kennel	12,000	-	-	-
37-4190-4400-8100	Fire Station #2	458,000	-	-	458,000
37-4190-5300-9033	SE Bypass Project	600,000	-	-	-
37-4190-5300-9067	Business US 190 Redesign	300,000	-	-	141,425
37-4190-5320-9066	Avenue D Sidewalk	84,000	35,490	35,490	32,193
37-4190-5320-9068	South FM 116 Sidewalk	84,000	-	-	-
37-4190-5410-8100	Building- Park Maint.	84,000	-	-	12,465
37-4190-7500-9500	BIC	37,279	34,295	34,295	-
Total Expenditures		$ 3,159,279	$ 69,785	$ 69,785	$ 652,138
Ending Fund Balance					
37-300-0001	Fund Balance	$ -	$ 3,089,753	$ 3,089,753	$ 2,442,134

City of Copperas Cove, Texas
2015 CO Water & Sewer
As of May 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
38-300-0001	Fund Balance	$ -	$ -		$ 3,853,268
Revenues					
38-390-1001	Bond Proceeds	$ 4,665,000	$ 4,665,000	$ 4,665,000	$ -
38-390-1004	Bond Premium	161,909	161,909	161,909	-
38-370-6001	Interest Revenue	-	327	327	6,128
38-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		$ 4,826,909	$ 4,827,236	$ 4,827,236	$ 6,128
Expenditures					
38-4425-8100-8300	Vehicles	$ 22,631	$ -	$ -	$ 19,529
38-4425-8200-8300	Vehicles	100,000	-	-	92,068
38-4425-8200-8400	Equipment General	20,000	-	-	-
38-4425-8200-9063	SW Water Improvements	2,052,000	-	-	-
38-4425-8300-9069	City Park Sewer Line	240,897	-	-	-
38-4425-8402-9070	South Skimmer Pipe	172,500	-	-	-
38-4425-8500-9064	FM 116 Utilities Relocation	2,072,900	927,318	927,318	15,783
38-4190-7500-9500	BIC	53,881	46,650	46,650	-
Total Expenditures		$ 4,734,809	$ 973,968	$ 973,968	$ 127,380
Ending Fund Balance					
38-300-0001	Fund Balance	$ 92,100	$ 3,853,268	$ 3,853,268	$ 3,732,016

City of Copperas Cove, Texas

2015 CO SW Fund

As of May 31, 2016

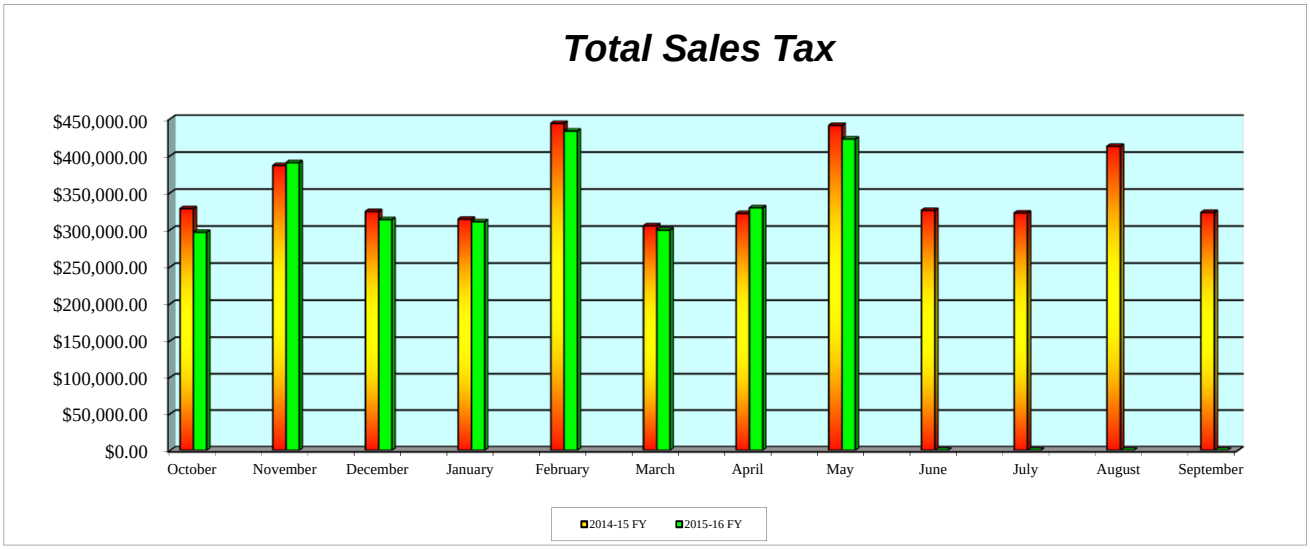
Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
39-300-0001	Fund Balance	$ -	$ -		$ 369,044
Revenues					
39-390-1001	Bond Proceeds	$ 380,000	$ 380,000	$ 380,000	$ -
39-390-1004	Bond Premium	13,862	13,862	13,862	-
39-370-6001	Interest Revenue	-	32	32	599
39-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		$ 393,862	$ 393,894	$ 393,894	$ 599
Expenditures					
39-4430-9200-8400	Equipment General Scale	$ 55,000	$ -	$ -	$ 27,948
39-4430-9200-9067	Tipping Floor	330,000	17,250	17,250	7,650
39-4190-7500-9500	BIC	8,862	7,600	7,600	-
	Contingency	-	-	-	-
Total Expenditures		$ 393,862	$ 24,850	$ 24,850	$ 35,598
Ending Fund Balance					
39-300-0001	Fund Balance	$ -	$ 369,044	$ 369,044	$ 334,045

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2014-15)
As of MAY 31, 2016. (FY 2015-16)

Fiscal Year 2014-15	City's Revenue	EDC's Revenue	Total Sales Tax
October	$219,003.47	$109,501.74	$328,505.21
November	$257,859.87	$128,929.94	$386,789.81
December	$216,446.45	$108,223.23	$324,669.68
January	$209,649.35	$104,824.68	$314,474.03
February	$295,898.47	$147,949.22	$443,847.70
March	$203,559.59	$101,779.78	$305,339.38
April	$214,653.29	$107,326.65	$321,979.94
May	$294,097.22	$147,048.61	$441,145.83
June	$217,498.65	$108,749.30	$326,247.97
July	$215,035.65	$107,517.83	$322,553.48
August	$275,209.20	$137,604.60	$412,813.80
September	$215,609.55	$107,804.78	$323,414.33
Total	$2,834,520.76	$1,417,260.33	$4,251,781.11

Fiscal Year 2015-16	City's Revenue	EDC's Revenue	Total Sales Tax
October	$197,764.96	$98,882.48	$296,647.44
November	$260,459.64	$130,229.82	$390,689.46
December	$209,225.03	$104,612.50	$313,837.54
January	$207,267.27	$103,633.64	$310,900.91
February	$289,019.35	$144,509.66	$433,529.02
March	$199,649.10	$99,824.55	$299,473.65
April	$219,779.36	$109,889.68	$329,669.04
May	$281,772.19	$140,886.09	$422,658.28
June	$0.00	$0.00	$0.00
July	$0.00	$0.00	$0.00
August	$0.00	$0.00	$0.00
September	$0.00	$0.00	$0.00
Total	$1,864,936.90	$932,468.42	$2,797,405.32

NOTE 1 - Total revenues collected for sales tax by the month ending May 31, 2016, in FY 2015-16 was $2,797,405.32 ($1,864,936.90 City's revenues and $932,468.42 EDC's revenues); total revenues collected for sales tax by the month ending May 31, 2015 in FY 2014-15 was $2,866,751.55 ($1,911,167.71 City's revenues and $955,583.83 EDC's revenues).



* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of May 31, 2016 (FY 2015-16)

FUNDS IN INVESTMENT ACCOUNTS		
TEXPOOL	$	15,374,275.75
MONEY MARKET ACCOUNT		5,067,718.98
MUNIBONDS		259,451.75
Subtotal on Funds in Investment Pools	$	20,701,446.48
CHECKING ACCOUNTS		
Master Account	$	10,992,854.00
Accounts Payable		1,016,989.84
Payroll		509,252.08
Rental Rehab		15,381.44
Employee Benefit Trust		55.07
Police Department Funds		16,100.68
Law Enforcement Explorer Program		5,653.05
Law Enforcement Block Grant		8,145.25
Non-Interest Bearing Account - Grants and Court Bonds		211.00
Subtotal Checking Accounts	$	12,564,642.41
SAVINGS ACCOUNTS (Per Quarterly Stmts)		
Subdivision Escrow	$	2,551.72
Pending Forfeitures		35,793.98
Subtotal Savings Accounts	$	38,345.70
TOTAL INVESTMENTS & CASH ACCOUNTS	**$**	**33,304,434.59**

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of May 31, 2016 (FY 2015-16)

FUND	**TOTAL CASH & INVESTMENTS**
General Fund	$7,727,731.88
Water & Sewer Fund	$6,639,405.98
Solid Waste Fund	$2,144,982.05
2014 CO W&S	$2,873,383.80
2014 CO Tax Supported	$728,565.80
Drainage Utility Fund	$1,821,902.16
General Obligation Interest & Sinking Fund	$3,422,034.68
Municipal Golf Course Fund	($1,204,235.20)
Small Business Revolving Loan Fund	$95,942.85
2013 PPFCO	$11,844.41
Hotel/Motel Tax Fund	$224,781.14
Animal Shelter Donations Fund	$5,663.29
PEG Fund	$142,630.26
City-Wide Donations Fund	$63,199.31
City Wide Grants	($15,678.56)
FEMA Grant Funds	$9.37
Municipal Court Efficiency	$12,409.17
Municipal Court Technology	$5,324.75
Municipal Court Security	$20,321.13
Police Restricted Fund	$37,430.37
Police Federal Seizure Fund	$2,104.23
Law Enforcement Explorer Program	$7,029.07
Law Enforcement Block Grant Fund	$13,311.52
Fire Department Grant Fund	$9,461.80
Step Grant	$3,306.65
Tobacco Grant	$9,251.69
FM 1113 Grant	$50,351.05
2006 Limited Tax Notes	$45.10
2015 CO Tax Supported	$2,436,072.60
2015 CO Solid Waste Fund	$332,459.45
2015 CO Water & Sewer	$3,627,986.58
Employee Benefit Trust Fund	($100.00)
2012 Limited Tax Notes Tax supported	$62,334.52
2010 General Obligation (Water & Sewer)	$2,055.82
2010 Tax Notes (Water & Sewer)	$355,388.98
2012 Limited Tax Notes Water and Sewer	$99.92
2010A Tax Notes (Tax Supported)	$10,145.73
W & S Loan Fund	$9,904.11
2011 Tax Notes	$42,953.12
2011 General Obligation Bonds	$5,432.11
2012 Limited Tax Notes Municipal Court	$862.35
2016 CO Tax Supported	($16,200.00)
2012 Limited Tax Notes Solid Waste	$4,192.67
2013 Limited Tax Notes Solid Waste	$53,385.33
2013GO Tax Supported	$204,500.66
2014 CO SW Fund	$2,806.09
2013 Limited Tax Notes Tax supported	$66,999.09
2013 Tax Notes (Water & Sewer)	$329,346.06
2012 General Obligation (Water & Sewer)	$921,299.65
TOTAL CASH & INVESTMENTS	**$ 33,304,434.59**

RECAP OF CASH & INVESTMEN	
INVESTMENTS IN TEXPOOL	$ 15,374,275.75
CASH IN BANK	17,930,158.84
TOTAL CASH & INVESTMENTS	**$ 33,304,434.59**

CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of May 31, 2016 (FY 2015-16)

As of May 31, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, MuniBonds, Money Market Account, and bank deposits with the City's local depository.
This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 05/01/16	Investments	Redemptions	Accrued Interest	Book Value 05/31/16	Market Value 05/31/16
General Fund	$ 2,225,535.34	$ -	$ -	$ 642.41	$ 2,226,177.75	$ 2,226,177.75
Water & Sewer Fund	1,740,169.10	-	-	502.26	1,740,671.36	1,740,671.36
Solid Waste Fund	366,640.35	-	-	105.82	366,746.17	366,746.17
Drainage Utility Fund	442,246.04	-	-	127.63	442,373.67	442,373.67
Interest & Sinking Fund	71,847.88		-	20.75	71,868.63	71,868.63
Small Business Revolving Loan Fu	78,831.47	-	-	22.75	78,854.22	78,854.22
2013 PPFCO	11,841.01	-	-	3.40	11,844.41	11,844.41
Municipal Court Efficiency	12,327.02	-	-	3.55	12,330.57	12,330.57
Municipal Court Technology	4,966.48	-	-	1.53	4,968.01	4,968.01
Municipal Court Security	5,878.27	-	-	1.66	5,879.93	5,879.93
2015 CO Tax Supported	2,524,267.15	-	88,913.24	718.69	2,436,072.60	2,436,072.60
2015 CO Water & Sewer	3,726,883.02	-	99,961.00	1,064.56	3,627,986.58	3,627,986.58
2015 CO Solid Waste Fund	363,565.50	-	31,207.50	101.45	332,459.45	332,459.45
2010 General Obligation (Water &	2,055.20	-	-	0.62	2,055.82	2,055.82
2010 Tax Notes (Water & Sewer)	385,205.43	-	29,924.25	107.80	355,388.98	355,388.98
2010A Tax Notes (Tax Supported)	12,943.57	-	2,751.26	3.41	10,195.72	10,195.72
2011 Revenue and Limited Tax N	42,940.71	-	-	12.41	42,953.12	42,953.12
2011 GO Bonds Tax Supported	5,430.56	-	-	1.55	5,432.11	5,432.11
2012 Tax Note Supported	60,520.33	-	-	17.45	60,537.78	60,537.78
2012 Tax Note (Solid Waste)	4,191.43	-	-	1.24	4,192.67	4,192.67
2012 General Obligation (Water &	921,033.80	-	-	265.85	921,299.65	921,299.65
2013Tax Note (Solid Waste)	53,369.94	-	-	15.39	53,385.33	53,385.33
2013Tax Note (Water and Sewer)	13,366.45	-	-	3.84	13,370.29	13,370.29
2013 Tax Note Supported	71,478.49	-	-	20.60	71,499.09	71,499.09
2013 GO Tax Supported	205,153.78	-	712.26	59.14	204,500.66	204,500.66
2014 CO SW	2,801.66	-	-	0.90	2,802.56	2,802.56
2014 CO Tax Supported	203,207.64	-	-	58.69	203,266.33	203,266.33
2014 CO W&S	2,064,566.33	-	-	595.96	2,065,162.29	2,065,162.29
Total TEXPOOL Investments	$15,623,263.95	$ -	$ 253,469.51	$ 4,481.31	$ 15,374,275.75	$ 15,374,275.75

Total Investments	$15,623,263.95	$ -	$ 253,469.51	$ 4,481.31	$ 15,374,275.75	$ 15,374,275.75

TEXPOOL
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

Monthly Newsletter: June 2016

ANNOUNCEMENTS

We would like to recognize and welcome the following entities who joined the TexPool program in May 2016:

TexPool

Harris County MUD 344
City of Buda 4B Corporation

TexPool Prime

Aransas County
Westchase District
Williamson County District Attorney

Upcoming Events

6/15/16 - 6/17/16
TASBO Summer Conference
Irving

6/22/16 - 6/24/16
TACCBO Conference
Horseshoe Bay

6/23/16 - 6/26/16
AWBD Conference
Fort Worth

TexPool Advisory Board Members

Jose Elizondo, Jr.
Georgia Sanchez
Patrick Krishock
Michele Tuttle
Vivian Wood
Jerry Dale
Sharon Matthews
David Landeros

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

For more information visit www.texpool.com.

Economic and Market Commentary:
Fed stays close to the vest; money funds show their cards

June 1, 2016

Mind the Federal Reserve. The market is finally doing so with Brexit, remembering that it is the D.C. Metro that leads to what's important, not the London tube. Those obsessed with the possibility Britain will leave the European Union are realizing the Fed may not be. It's led to a remarkable swing in sentiment, with the market moving from as low as a 5% probability that the Fed will raise rates in June to now around about five times that, and more than 50% probability for a move in July. The shift started midmonth with the release of the April 27 Federal Open Market Committee (FOMC) minutes. These revealed more discussion about a hike than did the original, vague statement. A parade of Fed officials followed, seeming to prepare the market for action, even though the next meeting brushes up against the Brexit vote. The last was Chair Janet Yellen's pre-Memorial Day weekend remarks that a hike could be "appropriate in the coming months."

A hike in summer is a position we have taken for some time, primarily because we take the Fed at its word that it looks at the long development of data and not daily or weekly volatility. Domestic economic statistics have been good: not anything wonderful, but not anything terrible. The Fed likes steady, if slight, improvement. Although inflation at the producer level is still low, core Consumer Price Index came in around 2%, personal

(continued page 6)

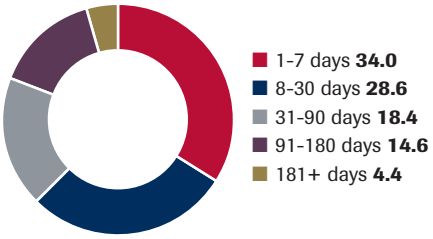
Performance as of May 31, 2016

	TexPool	TexPool *Prime*
Current Invested Balance	$15,052,629,357.24	$2,107,741,201.77
Weighted Average Maturity**	45 Days	40 Days
Weighted Average Life**	80 Days	51 Days
Net Asset Value	1.00006	1.00021
Total Number of Participants	2,359	204
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	$4,517,379.68	$989,660.39
Management Fee Collected	$603,944.19	$86,852.66
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	$15,667,869,915.97	$2,197,652,899.14
Average Monthly Rate*	0.34%	0.53%
Average Weighted Average Maturity**	42 Days	42 Days
Average Weighted Average Life**	78 Days	54 Days

**This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.*
***See page 2 for definitions.*

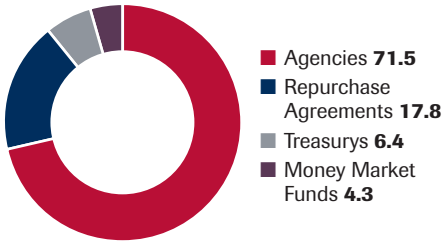
Portfolio by Maturity (%)

As of May 31, 2016



Portfolio by Type of Investment (%)

As of May 31, 2016



Portfolio Asset Summary as of May 31, 2016

	Book Value	Market Value
Uninvested Balance	-2,644.50	-2,644.50
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	5,638,192.47	5,638,192.47
Interest and Management Fees Payable	-4,517,376.99	-4,517,376.99
Payable for Investments Purchased	-449,469,924.92	-449,469,924.92
Accrued Expenses & Taxes	-18,186.84	-18,186.84
Repurchase Agreements	2,763,245,000.00	2,763,177,925.00
Mutual Fund Investments	670,022,103.88	670,022,103.88
Government Securities	9,619,384,836.02	9,620,101,879.82
US Treasury Bills	0.00	0.00
US Treasury Notes	2,448,347,358.12	2,448,568,100.71
Total	**$15,052,629,357.24**	**$15,053,500,068.63**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	575	$4,563,187,440.85
Higher Education	57	$1,292,978,179.72
Healthcare	81	$613,133,677.38
Utility District	739	$2,197,632,963.86
City	454	$3,808,527,779.10
County	180	$1,308,921,088.75
Other	273	$1,267,736,565.55

****Definition of Weighted Average Maturity and Weighted Average Life**

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.

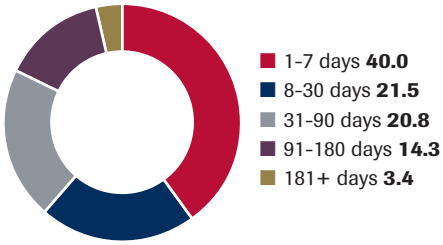
Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
5/1	0.3167%	0.000008677	$15,707,635,919.87	1.00012	38	75
5/2	0.3119%	0.000008545	$15,762,352,639.44	1.00016	36	72
5/3	0.3317%	0.000009087	$15,756,381,373.52	1.00016	38	72
5/4	0.3337%	0.000009143	$15,752,850,218.45	1.00015	38	73
5/5	0.2912%	0.000007977	$15,681,811,539.11	1.00015	38	73
5/6	0.3392%	0.000009292	$15,644,809,590.28	1.00016	44	79
5/7	0.3392%	0.000009292	$15,644,809,590.28	1.00016	44	79
5/8	0.3392%	0.000009292	$15,644,809,590.28	1.00016	44	79
5/9	0.4302%	0.000011787	$15,630,461,788.76	1.00016	43	78
5/10	0.3405%	0.000009328	$15,905,074,076.96	1.00015	44	78
5/11	0.3424%	0.000009380	$15,630,049,404.91	1.00015	44	81
5/12	0.3437%	0.000009416	$15,623,351,556.75	1.00015	44	81
5/13	0.3404%	0.000009327	$15,729,826,205.04	1.00012	43	80
5/14	0.3404%	0.000009327	$15,729,826,205.04	1.00012	43	80
5/15	0.3404%	0.000009327	$15,729,826,205.04	1.00012	43	80
5/16	0.3426%	0.000009386	$15,725,196,899.56	1.00013	41	77
5/17	0.3409%	0.000009341	$15,807,551,064.91	1.00012	42	77
5/18	0.3419%	0.000009366	$15,765,662,778.16	1.00011	43	80
5/19	0.3370%	0.000009234	$15,924,764,330.35	1.00009	42	79
5/20	0.3385%	0.000009274	$15,646,983,596.12	1.00006	43	80
5/21	0.3385%	0.000009274	$15,646,983,596.12	1.00006	43	80
5/22	0.3385%	0.000009274	$15,646,983,596.12	1.00006	43	80
5/23	0.3361%	0.000009209	$15,864,713,794.84	1.00006	41	77
5/24	0.3399%	0.000009312	$15,806,799,360.22	1.00008	42	77
5/25	0.3414%	0.000009354	$15,842,870,359.17	1.00005	42	78
5/26	0.3441%	0.000009427	$15,628,405,361.66	1.00007	42	78
5/27	0.3444%	0.000009435	$15,442,636,849.22	1.00007	44	80
5/28	0.3444%	0.000009435	$15,442,636,849.22	1.00007	44	80
5/29	0.3444%	0.000009435	$15,442,636,849.22	1.00007	44	80
5/30	0.3444%	0.000009435	$15,442,636,849.22	1.00007	44	80
5/31	0.3380%	0.000009260	$15,052,629,357.24	1.00006	45	80
Average:	**0.3399%**	**0.000009311**	**$15,667,869,915.97**	**1.00011**	**42**	**78**

TexPool *PRIME*

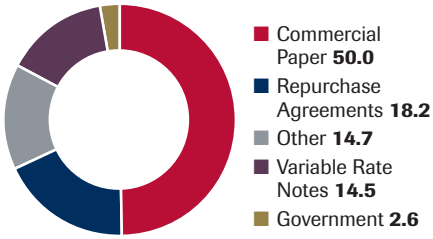
Portfolio by Maturity (%)

As of May 31, 2016



Portfolio by Type of Investment (%)

As of May 31, 2016



Portfolio Asset Summary as of May 31, 2016

	Book Value	Market Value
Uninvested Balance	2,806.33	2,806.33
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	426,189.59	426,189.59
Interest and Management Fees Payable	-989,659.43	-989,659.43
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-2,765.54	-2,765.54
Repurchase Agreements	383,368,000.00	383,368,000.00
Commercial Paper	1,055,460,798.52	1,055,735,300.42
Bank Instruments	55,041,521.60	55,061,145.00
Mutual Fund Investments	309,018,802.03	309,018,802.03
Government Securities	0.00	0.00
Variable Rate Notes	305,415,508.67	305,554,700.00
Total	**$2,107,741,201.77**	**$2,108,174,518.40**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	86	$1,237,329,054.66
Higher Education	9	$160,079,972.82
Healthcare	10	$34,401,040.53
Utility District	8	$101,356,319.36
City	42	$246,115,753.29
County	25	$175,261,851.24
Other	24	$153,195,283.48

TexPool *PRIME*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool *Prime* Invested Balance	NAV	WAM Days	WAL Days
5/1	0.5200%	0.000014246	$2,241,475,930.45	1.00016	39	53
5/2	0.5351%	0.000014659	$2,249,474,219.03	1.00018	38	51
5/3	0.5206%	0.000014263	$2,245,507,554.29	1.00019	40	54
5/4	0.5285%	0.000014480	$2,255,269,532.32	1.00018	41	55
5/5	0.5212%	0.000014280	$2,254,295,616.55	1.00018	43	55
5/6	0.5228%	0.000014324	$2,231,947,354.83	1.00017	43	56
5/7	0.5228%	0.000014324	$2,231,947,354.83	1.00017	43	56
5/8	0.5228%	0.000014324	$2,231,947,354.83	1.00017	43	56
5/9	0.5283%	0.000014475	$2,222,482,810.87	1.00019	41	54
5/10	0.5306%	0.000014536	$2,223,787,560.81	1.00019	42	54
5/11	0.5260%	0.000014411	$2,215,155,219.18	1.00019	42	54
5/12	0.5348%	0.000014653	$2,191,929,886.16	1.00019	43	55
5/13	0.5279%	0.000014463	$2,234,238,404.00	1.00017	43	55
5/14	0.5279%	0.000014463	$2,234,238,404.00	1.00017	43	55
5/15	0.5279%	0.000014463	$2,234,238,404.00	1.00017	43	55
5/16	0.5333%	0.000014611	$2,214,328,806.89	1.00020	41	53
5/17	0.5285%	0.000014479	$2,209,708,234.81	1.00020	41	53
5/18	0.5356%	0.000014675	$2,209,167,042.81	1.00019	42	54
5/19	0.5233%	0.000014337	$2,201,604,536.80	1.00019	42	53
5/20	0.5245%	0.000014369	$2,193,666,641.63	1.00018	42	54
5/21	0.5245%	0.000014369	$2,193,666,641.63	1.00018	42	54
5/22	0.5245%	0.000014369	$2,193,666,641.63	1.00018	42	54
5/23	0.5308%	0.000014543	$2,168,402,758.35	1.00020	40	52
5/24	0.5478%	0.000015009	$2,138,944,683.28	1.00020	40	52
5/25	0.5424%	0.000014860	$2,133,370,709.17	1.00021	43	54
5/26	0.5400%	0.000014795	$2,144,295,006.37	1.00021	43	53
5/27	0.5370%	0.000014712	$2,130,185,340.55	1.00019	44	54
5/28	0.5370%	0.000014712	$2,130,185,340.55	1.00019	44	54
5/29	0.5370%	0.000014712	$2,130,185,340.55	1.00019	44	54
5/30	0.5370%	0.000014712	$2,130,185,340.55	1.00019	44	54
5/31	0.5422%	0.000014855	$2,107,741,201.77	1.00021	40	51
Average:	**0.5304%**	**0.000014532**	**$2,197,652,899.14**	**1.00019**	**42**	**54**

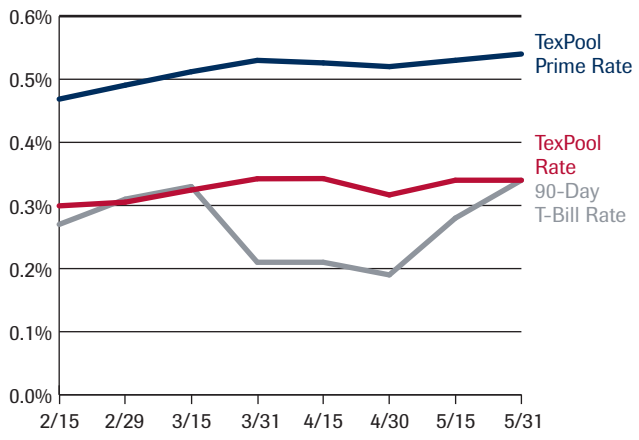
Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

consumption expenditures and retail sales are robust, the labor and housing markets remain strong and even manufacturing has been healing. We don't think Brexit matters to policymakers as much as the improving statistics, and a "leave" vote wouldn't be that big of an influence anyway because it will take years to implement all the changes that would entail.

As for the volatility in early 2016 that many (far fewer now) saw as spawned by the Fed's lifting rates off zero, it wasn't the end of the world. The market lived through it. I think policymakers have good cover at this point for a hike. The data released in the next few weeks ahead of the June 15 FOMC meeting would have to be bad to push it later.

In the meantime, we continue to see good returns for prime portfolios. The spread between prime and government portfolios is about 22 basis points across the industry versus a historic average of about 12-13 basis points. This performance has caused some cash managers to hold off moving investments from prime products to govies and it might keep them from ever transferring a substantial portion of their cash. In addition, the London interbank offered rate is still ticking up, if slowly. Investors in prime portfolios are enjoying the yield spread for now. As to their feelings nearer to the Oct. 14 implementation of the new SEC money fund rules, no one knows for sure. But even as the industry endures many operational changes, much money spent and general stress, it might just be that cash managers keep calm and carry on.

TexPool & TexPool *Prime* vs. 90-Day Treasury Bill



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.