City of Copperas Cove
Information Item

August 4, 2016

Financial Report

Contact – Velia Key, Director of Finance 547-4221
vkey@copperascovetx.gov

SUBJECT: Monthly Financial Report for the month ended June 2016

1. Background/History

The report provides a detailed analysis of the City's financial condition and results of operations for the month ended June 2016.

2. Findings/Current Activity

None

3. Financial Impact

None

4. Action Options/Recommendation

None

City of Copperas Cove

"The City Built for Family Living" Finance Department

August 2, 2016

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of June 2016. The improvements to the Solid Waste Transfer Station started on April 25, 2016. The tipping floor and scale was completed on June 8, 2016. Initially, staff had informed City Council that the tipping floor revenue would decrease due to the construction and hours of operations. I am happy to report that there was no loss of revenue. The revenue as of year to date obtained from the tipping floor shows an increase of 18.8% when compared to June 2015.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the Golf Course Fund. The Golf Course operating expenses exceeded operating revenues by $190,777. The fund collected $16,816 of the budgeted revenues in June 2016. The General Fund continues to cover the deficit for the Golf Course Fund, and City staff continues to monitor the expenses in the Golf Course Fund.

The key economic indicators provide some insight for the financial activity of the City. The Finance Department estimated the revenue for sales tax for the month of June 2016, because sales tax reporting experiences a two (2) month lag. Sales tax revenue collections Year-To-Date decreased by $17,399 in comparison to the prior year. The number of active water utility accounts showed an increase of accounts in comparison to the number of active accounts as of June 2015. The unemployment rate in the City showed a decrease in comparison to the percentage as of June 2015. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We hope regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key
Director of Financial Services

P.O. Drawer 1449 914 South Main Street Copperas Cove, Texas 76522
(254) 547-4221 (254) 547-2800
www.copperascovetx.gov

City of Copperas Cove
Financial Summary by Fund
June 30, 2016

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenditures by $1,409,996.
- Property tax revenue for June 2016 is $14,882 or 55% above the $9,550 collected last June. Year-to-date property tax revenue is at $5,862,072 or 5% below prior year-to-date collections of $6,177,308.
- Year-to-date sales tax revenue of $2,137,071 reflects $17,399 or 0.8% below from the prior fiscal year.
- Year-to-date franchise tax revenue of $266,877 is $45,334 or 14% below prior year-to-date revenue.
- Interest earnings year-to-date of $11,255 increased by $3,672 or 32% above the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of $10,438,645 reflect an increase of 3.3% above prior year-to-date expenditures of $10,103,710.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by $2,938,512.
- Water revenue totaled $413,987 for the month. This is $71,569 or 14.7% below June 2015 collections. Year-to-date water revenue is at $4,060,679 which is above the prior year-to-date revenue by $173,031 or 4.4%.
- Sewer revenue totaled $401,505 for the month. This is $61,159 or 13.2% below June 2015. Year-to-date sewer revenue is at $3,849,450 which is above the prior year-to-date revenue by $166,060 or 4.5%.
- Interest earnings year-to-date of $9,765 increased by $5,216 above the prior fiscal year-to-date earnings.
- Connect fees produced revenues of $5,160 for the month; $39,840 year-to-date.
- Water tap fees produced revenues of $3,928 for the month; $26,758 year-to-date.
- Sewer tap fees produced revenues of $560 for the month; $7,440 year-to-date.
- Expenses year-to-date of $5,281,975 reflect a decrease of 2.2% from prior year-to-date expenses of $5,402,234.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by $728,763.

- Sanitary landfill fees for June 2016 are $48,386; compared to $53,820 June 2015. Year-to-date revenue is at $407,105 which is above the prior year to-date revenue by $64,435 or 18.8%.

- Refuse collection fees are $271,763 for the month; a decrease of $1,888 from June 2015. Year-to-date revenue is at $2,468,652 which is above the prior year-to-date revenue by $78,443 or 3.2%.

- Interest earnings year-to-date of $2,641 increased by $868 in comparison to the prior fiscal year-to-date earnings.

- Expenses year-to-date of $2,360,633 reflects an increase of $143,995 or 6.49% above prior year-to-date expenses of $2,216,638.

GOLF COURSE FUND

- Year-to-date expenses exceeded year-to-date revenues by $190,777.

- Revenues for the month of June totaled $16,816 compared to revenues for June 2015 of $22,687. Year-to-date operating revenues are at $160,999 which is below the prior year-to-date operating revenues by $9,402 or 5.5%.

- Expenses for the month are $48,849 reflects an increase of $6,073 or 14.1% above June 2015 expenses. Year-to-date expenses of $351,776 reflect an increase of $22,795 or 6.9% above prior year-to-date expenses of $328,981.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenditures by $168,340.

- Drainage Utility fees for the month of June are $75,738; a decrease of $2,195 or 2.8% below June 2015. Year-to-date revenue is at $692,353 which is $3,425 or 0.4% above prior-year-to-date revenue of $688,928.

- Expenditures year-to-date of $528,809 reflect an increase of $190,872 or 56.4% above prior year-to-date expenditures of $337,937.

City of Copperas Cove
Economic Indicators Summary
June 30, 2016

Unemployment Rate

- The unemployment rate for the month of June 2016 was 4.2%, which is down from 4.6% in June 2015.

Sales Tax Collections

- Sales tax collections for June 2016 totaled $277,643, compared to June 2015 collections of $278,037.

- In addition to the City sales tax collected above, $107,785.81 was paid to the Copperas Cove Economic Development Corporation for the month of June.

Water Customers

- During the month of June 2016 there were 12,753 active water accounts.
- June 2015 recorded 12,398 water customers, which is an increase of 2.8 % or 355 water customers from June 2015 to June 2016.

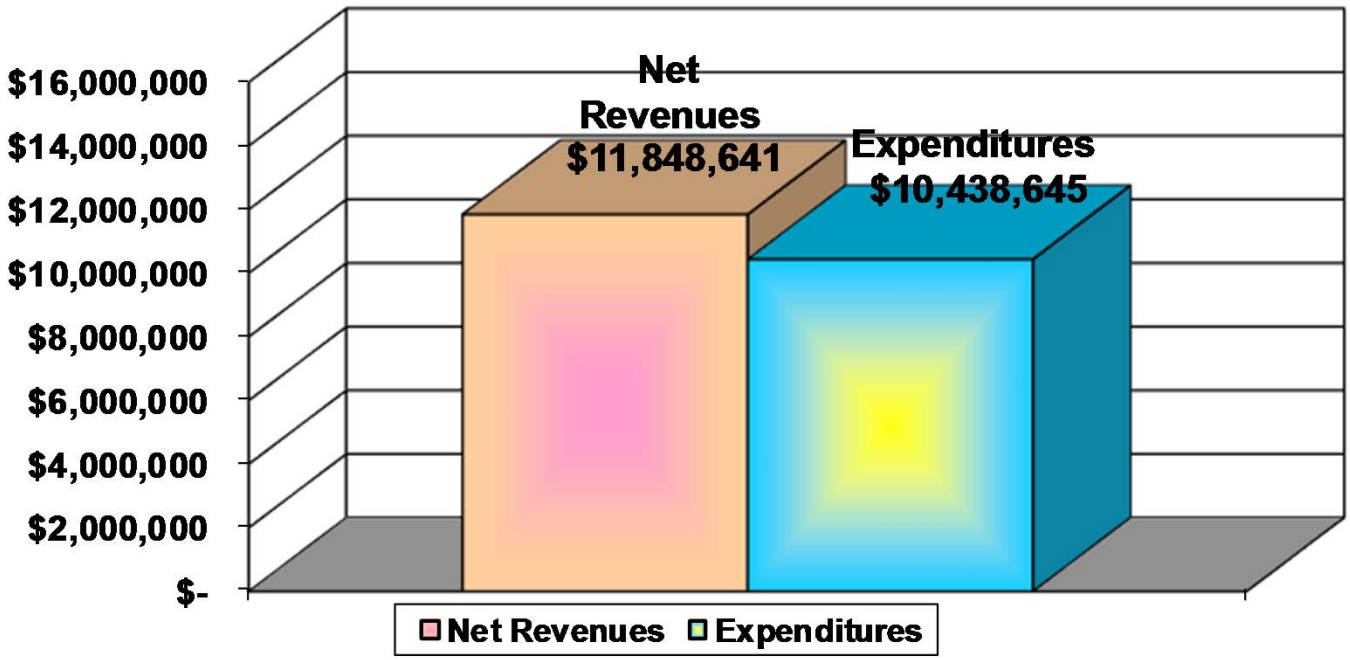
Building Permits

- The total building fee collected during June 2016 amounted to $17,812 in comparison to $21,577 collected in June 2015.
- 210 building permits were issued in June 2016 which is a decrease of 87 permit compared to that issued in June 2015.

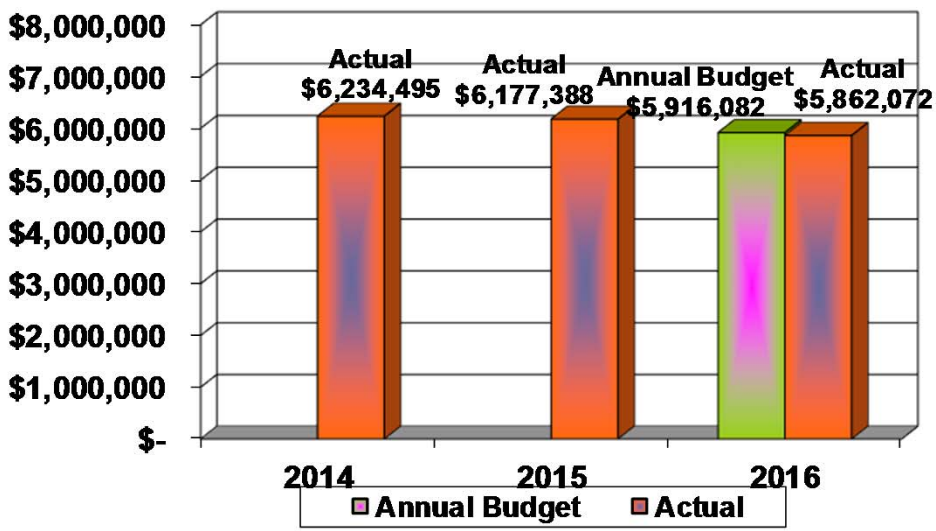
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for June 2016 were $0.00 compared to $0.00 collected in June 2015.

City of Copperas Cove
General Fund
Revenues vs. Expenditures
FYTD (October-June)

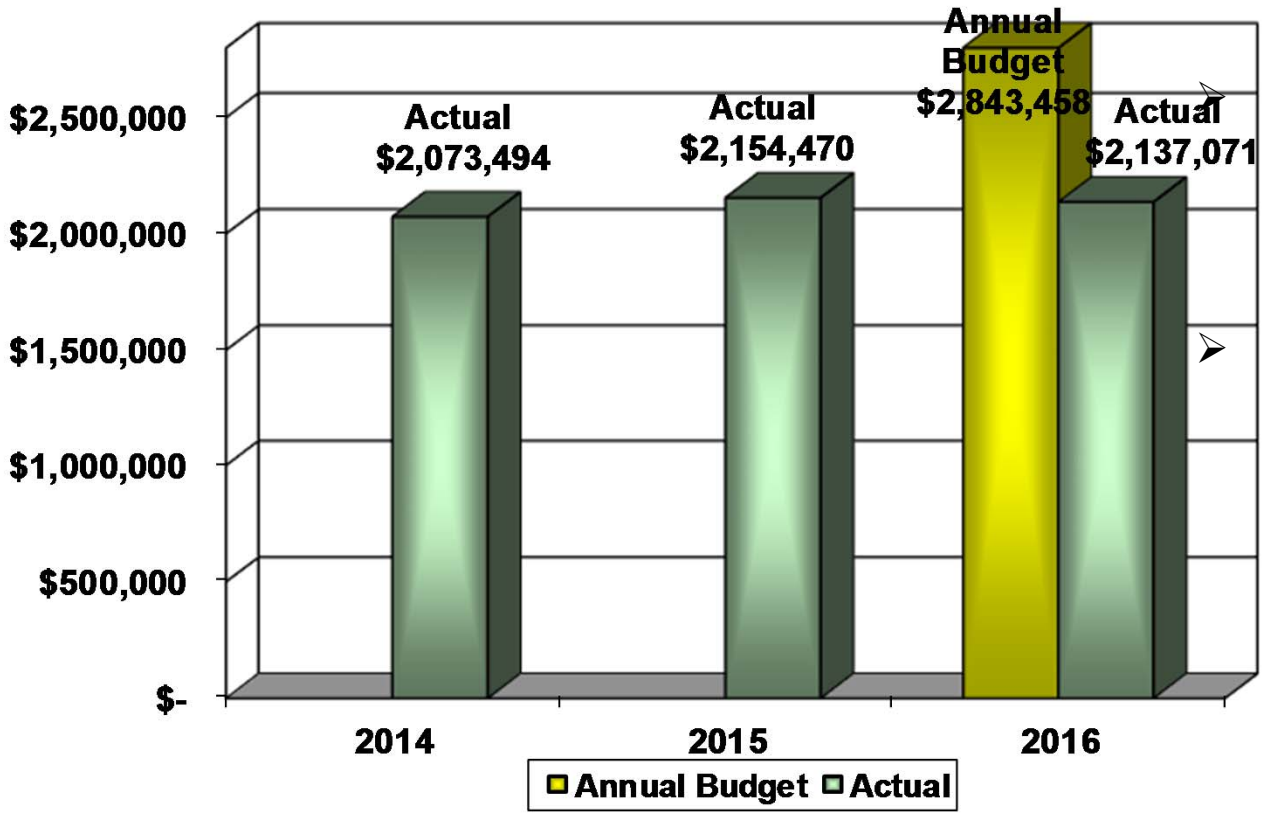


City of Copperas Cove
General Fund
Property Tax Revenue Trends
FYTD (October-June)



- Property Tax revenue through 6/30/16 was **$5,862,072.**
- **315,316**or 5.1% below prior year-to-date revenue

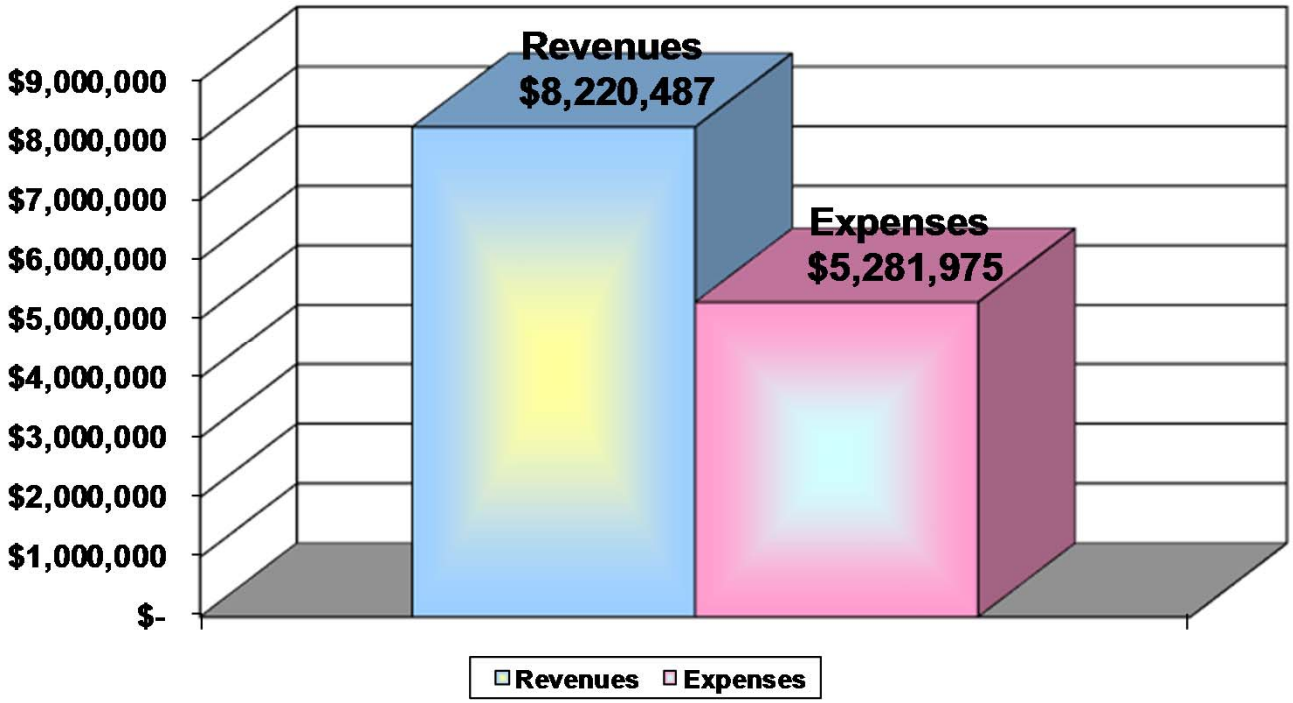
City of Copperas Cove
Sales Tax Revenue Trends
FYTD (October-June)



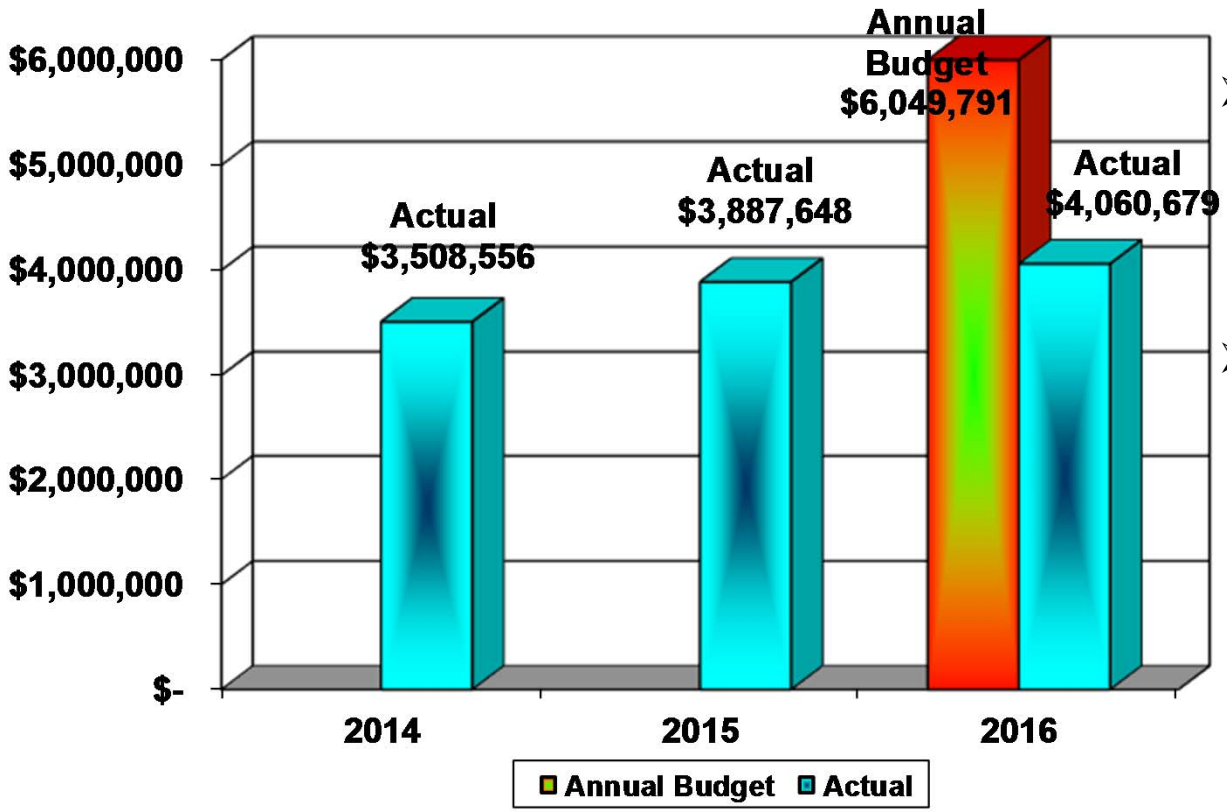
- Sales Tax Revenue through 6/30/16 was **$2,137,071***
- **$17,399** or 0.8 % below prior year-to-date Sales Tax Revenue

* FY 2016 is accounted on an accrual basis. If compared on a cash basis FY 2016 would be $2,080,508.55

City of Copperas Cove
Water & Sewer Fund
Revenues vs. Expenses
FYTD (October-June)

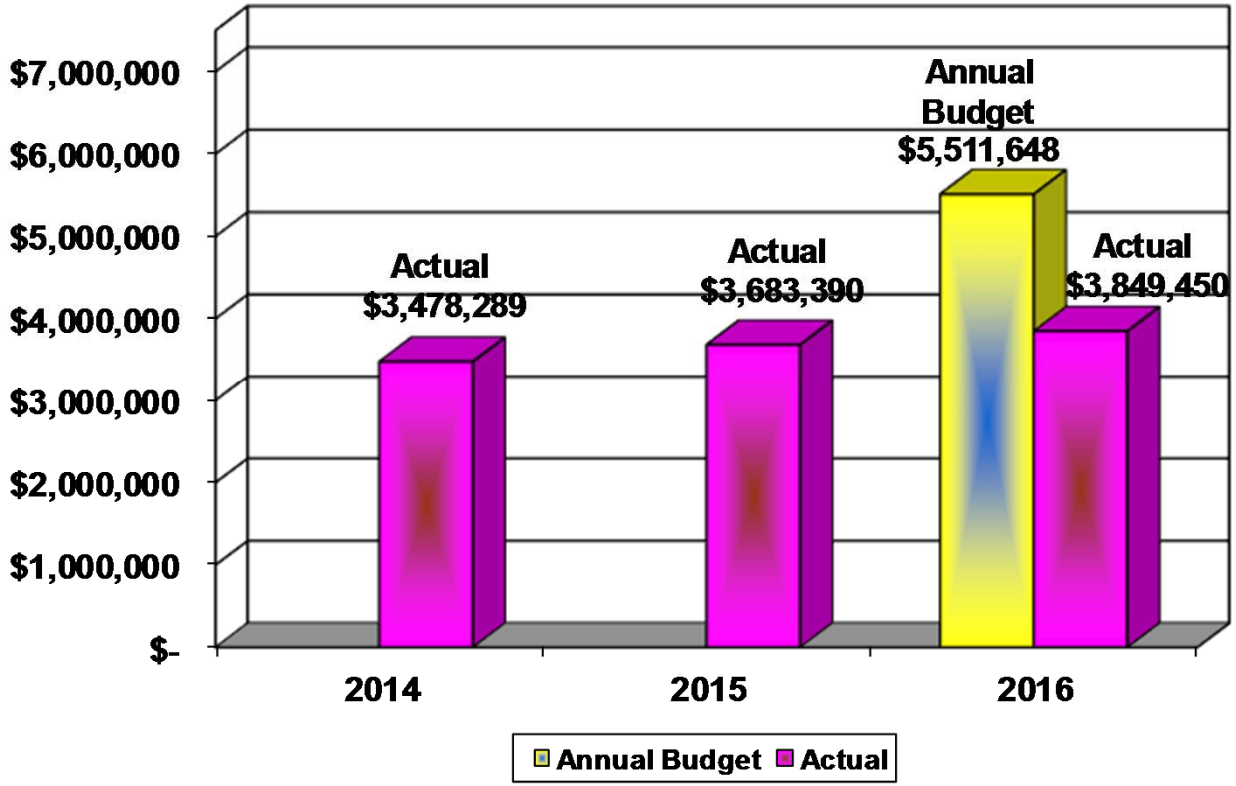


City of Copperas Cove
Water Revenue Trends
FYTD (October-June)



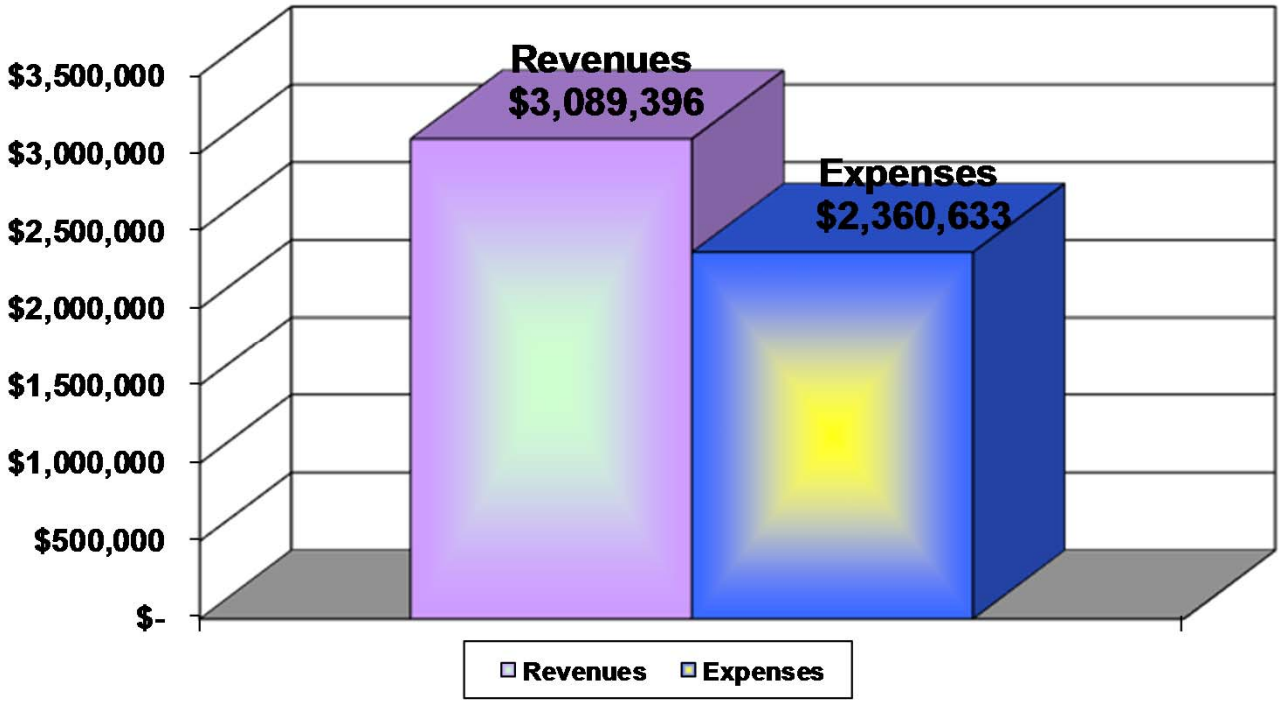
- Water Revenue through 6/30/16 was **$4,060,679.**
- **$173,031** or 4.4% above prior year-to-date revenue

City of Copperas Cove
Sewer Revenues
FYTD (October-June)

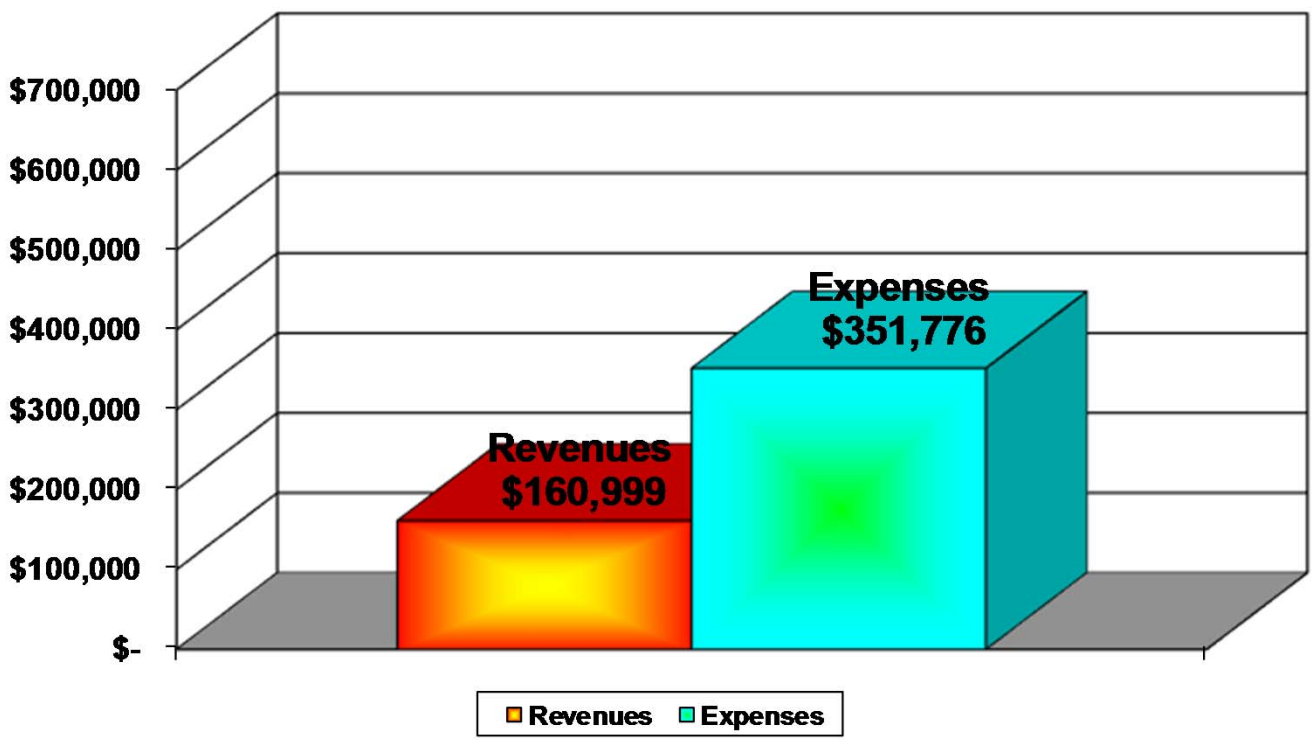


- Sewer Revenue through 6/30/16 was **$3,849,450**
- **$166,060** or 4.5% above prior year-to-date revenue

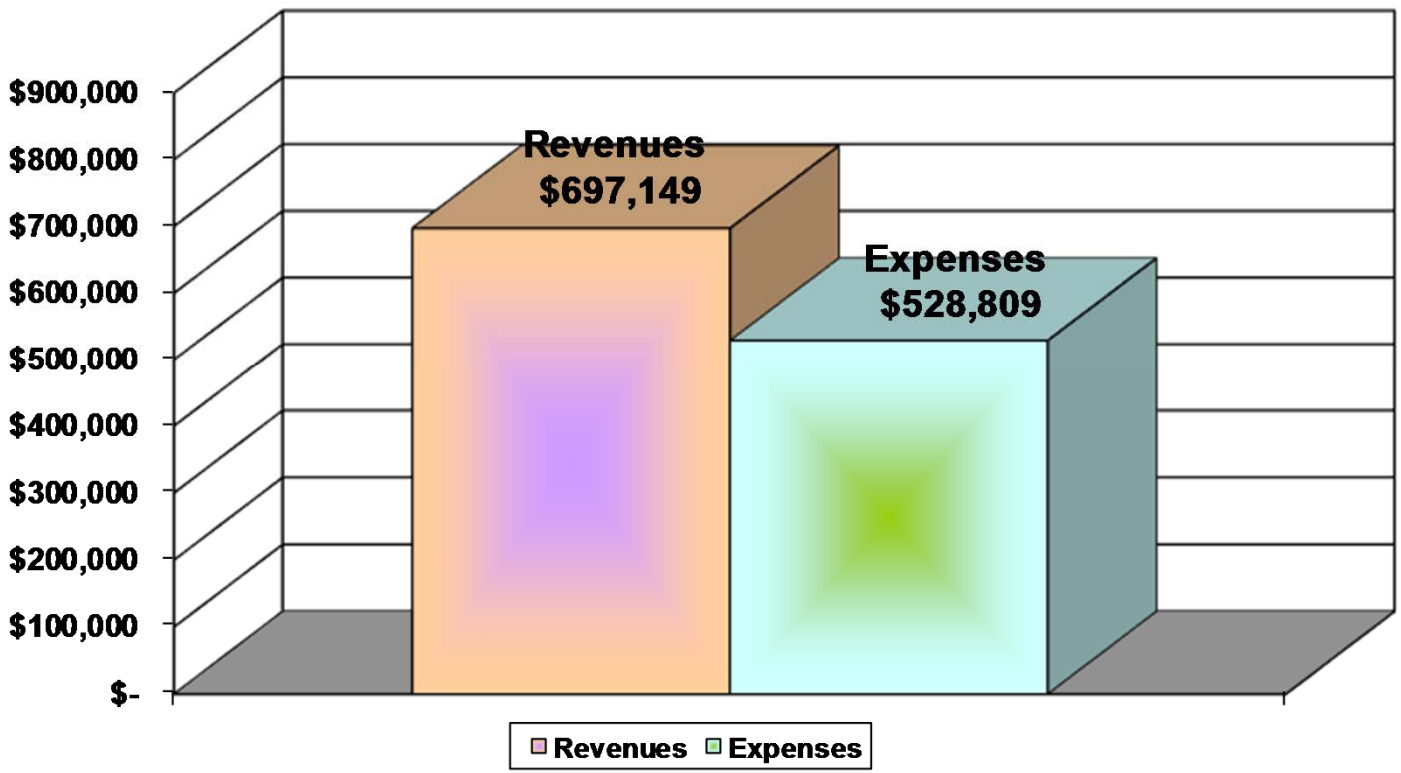
City of Copperas Cove
Solid Waste Fund
Revenues vs. Expenses
FYTD (October-June)



City of Copperas Cove
Golf Course Fund
Revenues vs. Expenses
FYTD (October-June)



City of Copperas Cove
Drainage Fund
Revenues vs. Expenses
FYTD (October-June)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND

As of June 30, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Jun 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Nonspendable	$ -	$ 160,707	$ 160,707	
Unassigned	4,673,490	7,757,740	5,917,790	
TOTAL BEG. FUND BALANCE**	$ 4,673,490	$ 7,918,447	$ 6,078,497	
REVENUES:				
Taxes				
Current Ad Valorem Taxes	$ 5,916,082	$ 14,882	$ 5,862,072	99.1%
Delinquent Ad Valorem Taxes	30,478	5,565	26,070	85.5%
Penalty & Interest	34,791	4,671	27,867	80.1%
Sales Tax	2,843,458	277,643	2,137,071	75.2%
Franchise Tax	1,289,147	-	266,877	20.7%
Mixed Drink Tax	18,031	-	9,456	52.4%
Bingo Tax	189,982	-	97,222	51.2%
Subtotal Taxes	$ 10,321,969	$ 302,761	$ 8,426,635	81.6%
Licenses & Permits				
License-Bicycle	$ 10	$ 2	$ 10	100.0%
License-Contractors	31,000	2,310	29,180	94.1%
License-Animal	6,000	54	5,087	84.8%
Permits-Building	75,000	4,548	51,908	69.2%
Permits - Street Cuts	8,000	-	2,880	36.0%
Permits-Electrical	22,400	1,260	16,467	73.5%
Permits-Solicitors	2,000	160	965	48.3%
Permits-Natural Gas Lines	1,200	200	1,025	85.4%
Permits-Garage Sales	7,000	900	4,540	64.9%
Permits-Plumbing	40,000	2,712	38,118	95.3%
Permits-Mechanical	19,200	1,025	11,550	60.2%
License-Taxicabs	300	-	300	100.0%
License-Vicious/Dangerous Animals	300	50	400	133.3%
Sign-Dangerous Animal	-	25	75	N/A
Permits-Car Washes	500	90	210	42.0%
Permits-Signs	1,500	175	1,100	73.3%
Permits-Swimming Pools	400	170	270	67.5%
Wrecker License	595	-	680	114.3%
Permit-Certificate of Occupancy	3,060	240	2,280	74.5%
Permits-Miscellaneous	100	30	100	N/A
Permits-Alarms	4,500	480	4,920	109.3%
Penalties False Alarm	685	50	500	73.0%
Permits-Alcohol License	3,490	-	3,490	100.0%
Permits-Burn Permits	1,000	-	600	60.0%
Subtotal Licenses & Permits	$ 228,240	$ 14,481	$ 176,655	77.4%
Services & Charges				
Cemetery Plot Sales	$ 21,700	$ 83	$ 14,436	66.5%
Football Revenue	25,602	-	35	0.1%
Basketball Revenue	26,776	-	26,776	100.0%
Volleyball Entry fees	8,395	(475)	5,770	68.7%
Youth-Baseball Fees	39,965	-	40,115	100.4%
Soccer Registration Fees	46,483	710	27,765	59.7%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of June 30, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Jun 2016	Total Year to Date	Percent Year to Date
Services & Charges (cont.)				
Special Event	$ 1,264	$ -	$ 2,139	169.2%
Concession Sales	10,430	830	830	8.0%
Flag Football Fees	16,000	7,125	9,175	57.3%
Recreational Classes	2,200	2,061	2,121	96.4%
Kickball Revenue	0	-	225	N/A
Swimming Lessons	14,500	3,845	6,065	41.8%
Swimming Pool Receipts	37,110	25,132	28,876	77.8%
Community Building Rental	25,022	3,550	18,167	72.6%
Misc. Library Receipts	14,000	1,479	10,819	77.3%
Animal Shelter Fees	25,000	1,620	21,085	84.3%
Ambulance Fee Revenue	850,000	104,478	724,084	85.2%
Notary Fee	350	12	235	67.1%
Print /Copy Fees	360	53	261	72.4%
Mowing/Mowing Liens Revenue	15,000	1,420	2,270	15.1%
Sale of City Maps	30	-	20	66.7%
Service Charge-NSF Checks	60	30	90	150.0%
Plat Filing Fee Revenue	5,800	1,200	5,650	97.4%
Permits-Land Disturbance	100	-	35	35.0%
RV Park Fees	5,020	-	5,020	100.0%
Police Overtime Reimbursement	2,000	37	1,798	89.9%
Police Restitution Revenue	500	695	2,325	465.0%
Festival Reimbursements	27,000	-	30,132	111.6%
Special Events-Seniors	4,000	175	2,123	53.1%
Library Meeting Room Rental	10,000	405	5,780	57.8%
Open Records Revenue	200	17	215	107.4%
Pool Rental Revenue	5,000	1,070	1,370	27.4%
Micro Chip of Animals Revenue	3,500	220	2,800	80.0%
Re-Inspection Fees	8,000	-	4,900	61.3%
Animal Tranquilization Fees	80	-	20	25.0%
Fire Inspection Fees	3,650	285	2,425	66.4%
Fire Testing Fees	573	465	910	158.8%
Rezone Request Fees	1,200	-	800	66.7%
Variance Request Fees	1,400	-	1,200	85.7%
Subtotal Services & Charges	$ 1,258,270	$ 156,522	$ 1,008,861	80.2%
Fines & Forfeitures				
Municipal Court Fines	$ 204,905	$ 15,616	$ 142,925	69.8%
Traffic Violation Fines	96,913	7,362	67,753	69.9%
Library Fines	11,000	1,136	7,783	70.8%
Arrest Warrant Income	34,217	3,090	28,934	84.6%
Child Safety Fund	6,576	304	5,511	83.8%
City's % of State Court Fines	28,322	-	20,530	72.5%
HB 70 Fees	14,234	564	5,436	38.2%
Arresting Officer Fees	35,261	1,385	12,598	35.7%
Civil Justice Fee	22	2	18	79.6%
CCISD Liaison Funding	122,687	30,672	92,016	75.0%
Admin Fee-Teen Court	343	15	230	67.1%
Admin Fee-Defensive Driving	7,824	750	6,370	81.4%
Subtotal Fines & Forfeitures	$ 562,304	$ 60,896	$ 390,102	69.4%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of June 30, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Jun 2016	Total Year to Date	Percent Year to Date
Administration Reimb./Transfers				
Admin. Reimb.-W & S Fund	$ 895,000	$ 74,583	$ 671,248	75.0%
Admin. Reimb.-Solid Waste Fund	487,000	40,583	365,248	75.0%
Admin. Reimb.-Drainage Utility Fund	93,000	7,750	69,750	75.0%
Subtotal Admin. Reimb./Transfers	$ 1,475,000	$ 122,916	$ 1,106,246	75.0%
Miscellaneous Revenue				
Interest Earned Revenue	$ 15,860	$ 1,826	$ 14,927	94.1%
Administration Fees	180	46	412	228.8%
Rental Income	26,800	950	23,335	87.1%
Miscellaneous Revenues	75,522	288	66,442	88.0%
Insurance Proceeds	19,875	1,257	16,414	82.6%
Cash Over/(Short)	-	103	59	N/A
License -Food Handlers	8,000	1,180	6,881	86.0%
Food Establishment Licenses	10,000	1,963	9,381	93.8%
Police Misc. Revenues	9,000	392	6,586	73.2%
Contributions	5,600	-	5,600	100.0%
Street sign Revenue	400	-	209	52.2%
Community Agy Lease Agreement	7,200	1,800	5,400	75.0%
County Mutual Aid Revenue	57,128	14,282	42,846	75.0%
Bell County Fire Runs Revenue	3,784	-	3,784	100.0%
County EMS Revenue	85,000	-	85,000	100.0%
Reimbursements	21,775	82,487	138,764	637.3%
Tax Exemption Relief	310,299	-	310,299	100.0%
Auction Proceeds	6,000	-	3,804	63.4%
Subtotal Miscellaneous Rev.	$ 662,423	$ 106,574	$ 740,142	111.7%
TOTAL REVENUES	$ 14,508,206	$ 764,150	$ 11,848,641	81.7%
TOTAL FUNDS AVAILABLE	$ 19,181,696	$ 8,682,597	$ 17,927,138	
EXPENDITURES				
City Council	$ 43,702	$ 940	$ 20,629	47.2%
City Manager	289,015	21,108	199,846	69.1%
City Secretary/Elections	134,323	8,709	100,162	74.6%
Public Information Officer	85,460	6,003	57,804	67.6%
City Attorney	131,702	8,577	88,111	66.9%
Finance	334,233	20,149	256,729	76.8%
Budget	370,215	58,760	270,917	73.2%
Information Systems	310,085	24,912	218,048	70.3%
Human Resources	219,604	21,722	145,465	66.2%
Engineering	56,285	-	29,906	53.1%
Planning	255,920	39,848	90,892	35.5%
Building & Development Services	298,146	24,045	198,697	66.6%
Municipal Court	361,544	19,290	228,583	63.2%
Police Administration	655,416	58,324	509,678	77.8%
Police Services	4,395,258	350,833	3,084,433	70.2%
Animal Control	227,617	17,796	145,423	63.9%
Fire Administration	294,777	22,301	223,504	75.8%
Fire Operations	3,100,734	249,215	2,214,342	71.4%
Fire Training	31,990	5,683	23,755	74.3%
Fire Prevention	100,873	7,437	72,792	72.2%
Emergency Management	1,842	90	1,334	72.4%
Street	597,001	42,559	405,967	68.0%
Fleet Services	269,104	20,151	190,729	70.9%
Code & Health Compliance	178,690	10,906	113,569	63.6%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND

As of June 30, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Jun 2016	Total Year to Date	Percent Year to Date
Expenditures (cont.)				
Parks and Recreation Administration	$ 172,211	$ 12,249	$ 121,952	70.8%
Parks and Recreation Maintenance	475,337	30,918	344,038	72.4%
Athletics	321,022	24,214	188,086	58.6%
Aquatics	153,124	24,277	54,577	35.6%
Special Events	32,821	1,856	27,917	85.1%
Cemetery Plot Repurchase	1,000	-	-	0.0%
Library	416,702	24,036	258,429	62.0%
Non-Departmental	614,836	37,797	521,973	84.9%
TOTAL EXPENDITURES	$ 14,930,589	$ 1,194,705	$ 10,408,286	69.7%
OTHER EXPENDITURES				
Capital Outlay	$ 156,647	$ -	$ 30,359	19.4%
TOTAL OTHER EXPENDITURES	$ 156,647	$ -	$ 30,359	19.4%
TOTAL EXPENDITURES	$ 15,087,236	$ 1,194,705	$ 10,438,645	69.2%
ENDING FUND BALANCE				
Nonspendable	$ -	$ 160,707	$ 198,696	
Unassigned	-	7,327,185	7,289,797	
TOTAL ENDING FUND BALANCE	$ 4,094,460	$ 7,487,892	$ 7,488,493	
IDEAL RESERVE FUND BALANCE	$ 3,732,647	$ 3,732,647	$ 3,732,647	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	$ 361,813	$ 3,755,245	$ 3,755,845	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of June 30, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Jun 2016	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	$ 2,162,388	$ 5,651,141	$ 3,124,597	
TOTAL BEG. NET ASSETS**	$ 2,162,388	$ 5,651,141	$ 3,124,597	
REVENUES				
Operating Revenues				
Water Revenue	$ 6,049,761	$ 413,987	$ 4,060,679	67.1%
Sewer Revenue	5,465,621	401,505	3,849,450	70.4%
Senior Discount	(199,788)	(13,882)	(135,984)	68.1%
Water Tap Fees	32,210	3,928	26,758	83.1%
Sewer Tap Fees	9,640	560	7,440	77.2%
Connect Fee	52,450	5,160	39,840	76.0%
Disconnect Fee	20,276	1,074	14,514	71.6%
Composting Sales Revenue	4,246	462	3,186	75.0%
Credit Card Convenience Fee	4,228	248	2,830	66.9%
Service Charge NSF check	4,065	330	3,150	77.5%
Subtotal Operating Revenues	$ 11,442,709	$ 813,372	$ 7,871,864	68.8%
Other Revenues				
Admin Reimb-Drainage	$ 20,250	$ 1,688	$ 15,190	75.0%
Interest Revenue	7,749	3,180	9,765	126.0%
Administrative Fees	126	9	93	74.0%
Late Charge For Billing	326,248	35,298	249,988	76.6%
Miscellaneous Revenues	60,539	2,605	41,688	68.9%
Insurance Proceeds	1,000	-	1,900	N/A
Auction Proceeds	40,000	-	30,000	75.0%
Subtotal Other Revenues	$ 455,912	$ 42,780	$ 348,624	76.5%
TOTAL REVENUES	$ 11,898,621	$ 856,152	$ 8,220,487	69.1%
TOTAL FUNDS AVAILABLE	$ 14,061,009	$ 6,507,293	$ 11,345,084	
OPERATING EXPENSES				
Public Works	$ 261,287	$ 11,456	$ 164,433	62.9%
Utility Administration	574,903	36,895	395,661	68.8%
Water Distribution	1,380,876	91,767	865,849	62.7%
Sewer Collection	503,774	34,574	387,336	76.9%
Wastewater Treatment	226,854	5,370	51,672	22.8%
Composting	97,003	1,252	9,405	9.7%
WW South Plant	254,567	13,565	157,849	62.0%
WW NE Plant	360,663	23,672	211,856	58.7%
WW NW Plant	488,183	26,357	307,793	63.0%
WW Lab	40,670	2,481	25,106	61.7%
Non-Departmental	3,172,004	122,212	1,502,535	47.4%
TOTAL OPERATING EXPENSES	$ 7,360,784	$ 369,601	$ 4,079,495	55.4%
OTHER EXPENSES:				
Principal & Int. Debt Pymts	$ 3,952,977	$ -	$ 531,233	13.4%
Administrative Cost Reimbursement	895,000	74,583	671,247	75.0%
TOTAL OTHER EXPENSES	$ 4,847,977	$ 74,583	$ 1,202,480	24.8%
TOTAL EXPENSES	$ 12,208,761	$ 444,184	$ 5,281,975	43.3%
NET ASSETS, ENDING				
Unrestricted	$ 1,852,248	$ 6,063,109	$ 6,063,109	
TOTAL ENDING FUND BALANCE	$ 1,852,248	$ 6,063,109	$ 6,063,109	
IDEAL RESERVE FUND BALANCE	$ 1,840,196	$ 1,840,196	$ 1,840,196	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	$ 12,052	$ 4,222,913	$ 4,222,913	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of June 30, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Jun 2016	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	$ 1,768,365	$ 2,936,706	$ 2,316,884	
TOTAL BEG. NET ASSETS**	$ 1,768,365	$ 2,936,706	$ 2,316,884	
REVENUES				
Operating Revenue				
Refuse Collection Fees	$ 3,248,164	$ 271,763	$ 2,468,652	76.0%
Sanitary Landfill Fees	506,585	48,386	407,105	80.4%
Senior Discount	(63,767)	(4,988)	(45,053)	70.7%
Recycling Proceeds	922	958	1,781	193.1%
Sale of Scrap Metal	4,407	282	3,295	74.8%
Sale of Kraft Bags	5,662	435	3,645	64.4%
Return Service/Overload Container	70,588	3,037	54,357	77.0%
Auto Lid Locks	1,121	96	891	79.4%
Rear Load Dumpster Rental	4,563	160	3,657	80.1%
Bulky/White Goods Collection	20,790	423	14,784	71.1%
Container Removal from Curb	58	-	8	12.9%
Customer Roll-Off Fee	155	2	106	68.7%
Roll-Off Rental Income	56,849	352	34,729	61.1%
Subtotal Operating Revenue	$ 3,856,097	$ 320,906	$ 2,947,956	76.4%
OTHER REVENUE				
Interest Revenue	$ 3,055	$ 343	$ 2,641	86.4%
Administrative Fees	28	5	42	148.6%
Late Charge For Billing	161,840	17,661	125,387	77.5%
Miscellaneous Revenues	0		1,306	N/A
Insurance Proceeds	1,312	-	1,312	100.0%
Sale of City Property	10,750	-	10,750	100.0%
Cash Over (Short)	10		2	N/A
SUBTOTAL OTHER REVENUE	$ 176,995	$ 18,009	$ 141,440	79.9%
TOTAL REVENUES	$ 4,033,092	$ 338,915	$ 3,089,396	76.6%
TOTAL FUNDS AVAILABLE	$ 5,801,457	$ 3,275,621	$ 5,406,280	
OPERATING EXPENSES				
Solid Waste Administration	$ 275,089	$ 24,623	$ 206,437	75.0%
Solid Waste Collection - Residential	367,291	33,866	263,732	71.8%
Solid Waste Collection - Recycling	540,296	12,281	293,847	54.4%
Solid Waste Collection - Brush	176,175	15,054	116,182	65.9%
Solid Waste Collection - Commercial	191,459	16,442	117,362	61.3%
Solid Waste Disposal - Transfer Station	1,316,419	86,308	869,749	66.1%
Solid Waste Recycling - KCCB	23,170	488	17,476	75.4%
Non-Departmental	587,082	40,912	454,531	77.4%
TOTAL OPERATING EXPENSES	$ 3,476,981	$ 229,974	$ 2,339,316	67.3%
OTHER EXPENSES				
Principal & Int. Debt Pymts	$ 352,588	$ -	$ 21,317	6.0%
TOTAL OTHER EXPENSES	$ 352,588	$ -	$ 21,317	6.0%
TOTAL EXPENSES	$ 3,829,569	$ 229,974	$ 2,360,633	61.6%
NET ASSETS, ENDING				
Unrestricted	$ 1,971,888	$ 3,045,647	$ 3,045,647	
TOTAL ENDING FUND BALANCE	$ 1,971,888	$ 3,045,647	$ 3,045,647	
IDEAL RESERVE FUND BALANCE	$ 869,245	$ 869,245	$ 869,245	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	$ 1,102,643	$ 2,176,401	$ 2,176,401	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of June 30, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Jun 2016	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	$ (1,141,090)	$ (1,362,972)	$ (1,204,228)	
TOTAL BEG. NET ASSETS**	$ (1,141,090)	$ (1,362,972)	$ (1,204,228)	
REVENUES				
Green Fees	$ 80,400	$ 6,791	$ 57,114	71.0%
Cart Rental Fees	58,300	5,320	41,260	70.8%
Membership Dues	56,000	213	5,377	9.6%
Cart Storage Fees	37,000	-	6,155	16.6%
Trail Fees	7,700	30	1,338	17.4%
Pro Shop Sales	35,000	2,322	22,257	63.6%
Driving Range Fees	10,100	747	6,849	67.8%
Tournament Green Fees	10,000	-	8,731	87.3%
Snack Bar Revenue-Beer & Wine	15,000	1,276	10,714	71.4%
Golf Lesson Revenue	1,000	-	720	72.0%
Facility Rental Income	1,600	-	-	0.0%
Administrative Fees	500	5	5	1.0%
Auction Proceeds	360	113	473	131.4%
Cash Over/Short	-	(1)	7	N/A
TOTAL REVENUES	$ 312,960	$ 16,816	$ 160,999	51.4%
TOTAL FUNDS AVAILABLE	$ (828,130)	$ (1,346,156)	$ (1,043,229)	
OPERATING EXPENSES				
Golf Course Administration	$ 207,386	$ 23,265	$ 138,316	66.7%
Golf Course Maintenance	320,783	25,584	212,701	66.3%
TOTAL OPERATING EXPENSES	$ 528,169	$ 48,849	$ 351,017	66.5%
OTHER EXPENSES				
Principal & Int. Debt Pymts	$ 21,721	$ -	$ 759	3.5%
TOTAL OTHER EXPENSES	$ 21,721	$ -	$ 759	3.5%
TOTAL EXPENSES	$ 549,890	$ 48,849	$ 351,776	64.0%
NET ASSETS, ENDING				
Unrestricted	$ (1,378,020)	$ (1,395,005)	$ (1,395,005)	
TOTAL ENDING FUND BALANCE	$ (1,378,020)	$ (1,395,005)	$ (1,395,005)	
IDEAL RESERVE FUND BALANCE	$ 132,042	$ 132,042	$ 132,042	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	$ (1,510,062)	$ (1,527,047)	$ (1,527,047)	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of June 30, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Jun 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	$ 415,975	$ 1,849,866	$ 1,647,823	
TOTAL BEG. FUND BALANCE**	$ 415,975	$ 1,849,866	$ 1,647,823	
REVENUES				
Drainage Utility Fee	$ 930,250	$ 75,738	$ 692,353	74.4%
SUBTOTAL REVENUES	$ 930,250	$ 75,738	$ 692,353	74.4%
OTHER REVENUES				
Interest Revenue	$ 3,000	$ 329	$ 2,635	87.8%
Auction Proceeds	2,160	-	2,160	100.0%
SUBTOTAL OTHER REVENUES	$ 5,160	$ 329	$ 4,795	92.9%
TOTAL REVENUES	$ 935,410	$ 76,067	$ 697,149	74.5%
TOTAL FUNDS AVAILABLE	$ 1,351,385	$ 1,925,933	$ 2,344,972	
OPERATING EXPENDITURES				
Drainage	$ 641,420	$ 100,040	$ 354,553	55.3%
Non-Departmental	127,607	9,731	94,308	73.9%
TOTAL OPERATING EXPENDITURES	$ 769,027	$ 109,771	$ 448,861	58.4%
OTHER EXPENDITURES				
Capital Improvement Projects	$ 899,736	$ -	$ 29,053	3.2%
Capital Outlay	67,535	-	46,393	68.7%
Principal & Int. Debt Pymts	165,564	-	4,502	2.7%
TOTAL OTHER EXPENDITURES	$ 1,132,835	$ -	$ 79,948	7.1%
TOTAL EXPENDITURES	$ 1,901,862	$ 109,771	$ 528,809	27.8%
Unassigned	$ (550,477)	$ 1,816,162	$ 1,816,162	
TOTAL ENDING FUND BALANCE	$ (550,477)	$ 1,816,162	$ 1,816,162	
IDEAL RESERVE FUND BALANCE	$ 192,257	$ 192,257	$ 192,257	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	$ (742,734)	$ 1,623,905	$ 1,623,905	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of June 30, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Jun 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	$ 303,872	$ 3,711,677	$ 369,911	
TOTAL BEG. FUND BALANCE**	$ 303,872	$ 3,711,677	$ 369,911	
REVENUES				
Ad Valorem Taxes	$ 3,943,762	$ 9,913	$ 3,906,290	99.0%
Delinquent Ad Valorem Taxes	13,000	2,486	12,760	98.2%
Penalty & Interest	16,000	2,423	16,286	101.8%
Interest Revenue	1,200	246	1,598	133.2%
EDC Debt Repayment	129,675	-	12,338	9.5%
Other Financing Sources	3,000	-	3,000	100.0%
TOTAL REVENUES	$ 4,106,637	$ 15,068	$ 3,952,272	96.2%
TOTAL FUNDS AVAILABLE	$ 4,410,509	$ 3,726,745	$ 4,322,183	
EXPENDITURES				
Principal Refunding 2005 C/O	$ 89,304	$ -	$ -	0.0%
Principal '06 Tax Notes	103,000	-	-	0.0%
Principal '07 C/O	305,000	-	-	0.0%
Principal '07 C/O Refunding	7,500	-	-	0.0%
Principal '09 G.O.	200,000	-	-	0.0%
Principal '09 Tax Notes	285,000	-	-	0.0%
Principal '10 G.O.	40,000	-	-	0.0%
Principal '10 Tax Notes	125,000	-	-	0.0%
Principal '10 Refunding	281,880	-	-	0.0%
Principal 10A Tax Note	72,000	-	-	0.0%
Principal 11 Rev	85,000	-	-	0.0%
Principal '12 Tax Note	240,000	-	-	0.0%
Principal '12 GO Refunding	88,500	-	-	0.0%
Principal '13 GO Refunding	300,000	-	-	0.0%
Principal '13 Tax Note	180,000	-	-	0.0%
Principal '13 GO	185,000	-	-	0.0%
Principal '13 PPFCO	50,000	-	-	0.0%
Principal '14 CO	165,000	-	-	0.0%
Interest Refunding 2005 C/O	6,565	-	3,283	50.0%
Interest '06 Tax Notes	25,742	-	12,871	50.0%
Interest '07 Proposed CO	179,861	-	89,931	50.0%
Interest '07GO Refund	52,895	-	26,447	50.0%
Interest '09 G.O.	196,575	-	98,288	50.0%
Interest '09 Tax Notes	8,550	-	3,000	35.1%
Interest '10 G.O.	51,613	-	25,806	50.0%
Interest '10 Tax Notes	2,969	-	1,485	50.0%
Interest '10 Refunding	20,630	-	10,315	50.0%
Interest '10A Tax Notes	10,235	-	10,235	100.0%
Interest '11 Revenue & Tax bonds	12,075	-	6,038	50.0%
Interest '11 Go bonds	262,050	-	131,025	50.0%
Interest '12 Tax Notes	14,896	-	6,419	43.1%
Interest '12 GO Refunding	17,310	-	8,655	50.0%
Interest '13 GO Refunding	11,400	-	5,700	50.0%
Interest '13 Tax Notes	9,420	-	4,085	43.4%
Interest '13 GO	91,694	-	45,847	50.0%
Interest -13 PPFCO	13,322	-	6,630	49.8%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of June 30, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Jun 2016	Total Year to Date	Percent Year to Date
Interest 14 CO	$ 60,388	$ -	$ 30,194	50.0%
Interest 15 CO	99,748	-	61,445	61.6%
Interest 15 GO Refunding	10,178	-	3,858	37.9%
Bond Paying Agent Fees	-	400	3,100	N/A
Bond Issuance Cost	846	-	846	100.0%
Arbitrage Rebate Service	6,757	-	335	5.0%
TOTAL EXPENDITURES	$ 3,967,903	$ 400	$ 595,838	15.0%
TOTAL ENDING FUND BALANCE	$ 442,606	$ 3,726,345	$ 3,726,345	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
HOTEL OCCUPANCY TAX FUND
As of June 30, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Jun 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	$ 97,557	$ 222,780	$ 138,389	
TOTAL BEG. FUND BALANCE**	$ 97,557	$ 222,780	$ 138,389	
REVENUES				
Hotel Occupancy Tax - Best Western	$ 40,543	$ -	$ 20,987	51.8%
Hotel Occupancy Tax - Luxury Inn	5,343	-	3,245	60.7%
Hotel Occupancy Tax - Cactus Lodge	7,915	-	3,743	47.3%
Hotel Occupancy Tax - Motel 8	18,700	-	10,894	58.3%
Hotel Occupancy Tax - Relax Inn	6,214	-	2,754	44.3%
Hotel Occupancy Tax - Comfort Suites	57,472	-	32,702	56.9%
Hotel Occupancy Tax - Days Inn	28,386	-	12,269	43.2%
Interest Revenue	40	7	94	234.5%
TOTAL REVENUES	$ 164,613	$ 7	$ 86,688	52.7%
TOTAL FUNDS AVAILABLE	$ 262,170	$ 222,787	$ 225,077	
EXPENDITURES				
Promo of Tourism - Chamber of Commerce	$ 166,644	$ 117,014	$ 117,014	70.2%
Promo of Tourism -Boys & Girls Club	-	-	-	#DIV/0!
Texas Lodging Advertising	1,765	-	1,765	100.0%
Repair and Maintenance	5,000	-	-	0.0%
Professional Services	8,500	4,250	4,250	50.0%
Utilities	20,000	-	-	0.0%
Principal - 2009 Tax Notes	35,000	-	-	0.0%
Interest - 2009 Tax Notes	1,050	-	525	50.0%
TOTAL EXPENDITURES	$ 237,959	$ 121,264	$ 123,554	51.9%
Unassigned	$ 24,211	$ 101,523	$ 101,523	
TOTAL ENDING FUND BALANCE	$ 24,211	$ 101,523	$ 101,523	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
ANIMAL SHELTER FUND
As of June 30, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Jun 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	$ 9,845	$ 5,662	$ 11,409	
TOTAL BEG. FUND BALANCE**	$ 9,845	$ 5,662	$ 11,409	
REVENUES				
Interest Revenue	$ -	$ -	$ 3	
TOTAL REVENUES	$ -	$ -	$ 3	
TOTAL FUNDS AVAILABLE	$ 9,845	$ 5,662	$ 11,412	
EXPENDITURES				
Other Operating Cost	$ 9,847	$ 370	$ 6,120	
Designated Expenses	1,562	0	-	
TOTAL EXPENDITURES	$ 11,409	$ 370	$ 6,120	
Unassigned	$ (1,564)	$ 5,292	$ 5,292	
TOTAL ENDING FUND BALANCE	$ (1,564)	$ 5,292	$ 5,292	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT EFFICIENCY FUND
As of June 30, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Jun 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	$ 13,071	$ 12,405	$ 13,386	
TOTAL BEG. FUND BALANCE**	$ 13,071	$ 12,405	$ 13,386	
REVENUES				
Interest Revenue	$ 8	$ 4	$ 24	306.1%
Court Efficiency Revenue	1,500	183	1,358	90.5%
TOTAL REVENUES	$ 1,508	$ 187	$ 1,382	91.7%
TOTAL FUNDS AVAILABLE	$ 14,579	$ 12,592	$ 14,768	
EXPENDITURES				
Supplies & Materials	$ 968	$ 50	$ 429	44.3%
Dues & Subscriptions	466	48	324	69.5%
Professional Development	1,803	292	1,813	100.6%
TOTAL EXPENDITURES	$ 3,237	$ 390	$ 2,566	79.3%
TOTAL EXPENDITURES	$ 3,237	$ 390	$ 2,566	
Restricted	$ 11,342	$ 12,202	$ 12,202	
TOTAL ENDING FUND BALANCE	$ 11,342	$ 12,202	$ 12,202	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT TECHNOLOGY FUND
As of June 30, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Jun 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	$ 18,787	$ 5,319	$ 17,398	
TOTAL BEG. FUND BALANCE**	$ 18,787	$ 5,319	$ 17,398	
REVENUES				
Interest Revenue	$ 16	$ 2	$ 14	89.1%
Court Technology Revenue	11,100	1,156	10,481	94.4%
TOTAL REVENUES	$ 11,116	$ 1,158	$ 10,495	94.4%
TOTAL FUNDS AVAILABLE	$ 29,903	$ 6,477	$ 27,893	
EXPENDITURES				
Supplies & Materials	$ 380	$ -	$ -	0.0%
Repairs & Maintenance	17,143	-	17,142	100.0%
Contractual Services	4,981	66	4,340	87.1%
Principal Tax Note 2012	5,000	-	-	0.0%
Interest Tax Note 2012	490	-	-	0.0%
TOTAL EXPENDITURES	$ 27,994	$ 66	$ 21,482	76.7%
Restricted	$ 1,909	$ 6,411	$ 6,411	
TOTAL ENDING FUND BALANCE	$ 1,909	$ 6,411	$ 6,411	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT SECURITY FUND
As of June 30, 2016 (FY 2015-16)

Description	Adopted Budget*	Current Month Jun 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	$ 32,860	$ 19,463	$ 33,264	
TOTAL BEG. FUND BALANCE**	$ 32,860	$ 19,463	$ 33,264	
REVENUES				
Interest Revenue	$ 26	$ 3	$ 22	83.0%
Court Security Revenue	12,100	870	7,895	65.2%
TOTAL REVENUES	$ 12,126	$ 873	$ 7,916	65.3%
TOTAL FUNDS AVAILABLE	$ 44,986	$ 20,336	$ 41,180	
EXPENDITURES				
Personnel Services	$ 26,967	$ 2,175	$ 19,349	71.8%
Repairs & Maintenance	2,860	-	2,859	100.0%
TOTAL EXPENDITURES	$ 29,827	$ 2,175	$ 22,208	0.0%
Restricted	$ 15,159	$ 18,161	$ 18,972	
TOTAL ENDING FUND BALANCE	$ 15,159	$ 18,161	$ 18,972	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of June 30, 2016 (FY 2015-16)

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Other Special Revenue Funds:				
Small Business Revolving Loan Fund	$ 87,257	$ 8,711	$ -	$ 95,968
City-Wide Donation Fund	66,096	36,056	37,640	64,512
Police State Seizure Fund	15,820	14	-	15,834
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,306	6	3,674	9,638
Fire Department Grants Fund	9,456	5	-	9,461
Sub-Total Other Special Revenue Funds	**$ 194,039**	**$ 44,792**	**$ 41,314**	**$197,517**
Capital Projects Funds:				
2006 Tax Notes (CIP)	$ 44	$ -	$ -	$ 44
2010 General Obligation (W&S) - Reimb. Resolution	2,052	4	-	2,056
2010 Tax Notes (W&S) - Reimb. Resolution	384,641	735	41,196	344,180
2010A Tax Notes (Tax Supported)	13,523	26	3,402	10,147
2013 Tax Notes (SW)	53,298	103	1,219	52,182
2013 GO (Tax Supported)	765,593	1,032	754,403	12,222
2012 GO Refunding and Improvement (W & S)	1,134,934	1,888	215,247	921,575
2011 Revenue & Limited Tax notes	42,882	83	-	42,965
2011GO Bonds	5,423	11	-	5,434
2012 Tax Notes (Tax Supported)	65,199	119	2,965	62,353
2012 Tax Notes (W&S)	100	-	-	100
2012 Tax Limited Notes (SW)	4,187	8	-	4,195
2012 Tax Limited Notes Municipal Court	1,077	1	216	862
2013 Tax Notes (Tax Supported)	107,130	154	47,389	59,895
2013 Tax Notes (W&S)	351,238	208	22,836	328,610
2013 PPFCO	11,824	23	-	11,847
2014 CO Water & Sewer Fund	5,646,136	5,006	3,418,535	2,232,607
2014 CO Tax Supported	1,029,701	1,436	302,477	728,660
2014 Solid Waste Fund	2,800	6	-	2,806
2015 CO Tax Supported	3,089,753	5,246	652,138	2,442,861
2015 CO Water and Sewer Fund	3,853,268	7,211	130,011	3,730,468
2015 CO Solid Waste Fund	369,044	698	264,180	105,562
Sub-Total C.I.P. Funds:	**$ 16,933,847**	**$ 23,998**	**$ 5,856,214**	**$ 11,101,631**
Total Other Funds	**$ 17,127,886**	**$ 68,790**	**$ 5,897,528**	**$ 11,299,146**

City of Copperas Cove, Texas

2006 Limited Tax Notes

Capital Equipment/Land & Professional Services

As of June 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
73-300-0001	Fund Balance	$ -	$ 11,235		$ 44
Revenues					
73-390-1003	Bond Proceeds	$ 1,260,000	$ -	$ 1,260,000	$ -
73-340-2001	Miscellaneous Revenue	-	-	-	-
73-370-6001	Interest Revenue	84,450	3	84,503	-
Total Revenues		$ 1,344,450	$ 3	$ 1,344,503	$ -
Expenditures					
73-4617-9900-9500	Bond Issuance Costs	$ 25,796	$ -	$ 25,796	$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	-	5,025	-
73-4617-4200-2200	Postage	20	-	20	-
73-4617-4200-6800	Professional Services	853,505	11,194	853,514	-
73-4617-4200-8600	Land	197,134	-	197,134	-
73-4617-4400-8300	Ambulance	97,525	-	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	-	165,445	-
Total Expenditures		$ 1,344,450	$ 11,194	$ 1,344,459	$ -
Ending Fund Balance				.	
73-253-0001	Fund Balance	$ 0	$ 44	$ 44	$ 44

City of Copperas Cove, Texas

2010 General Obligation

Water & Sewer

As of June 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
86-300-0001	Fund Balance	$ -	$ 150,329		$ 2,052
Revenues					
86-390-1001	Bond Proceeds	$ 3,260,000	$ -	$ 3,260,000	$ -
86-370-6001	Interest Revenue	8,000	44	7,536	4
86-360-5002	Transfer fr Fund 02 - Reimb. Resolution	300,000	-	300,000	-
Total Revenues		$ 3,568,000	$ 44	$ 3,567,536	$ 4
Expenditures					
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastruct	$ 1,957,178	$ 123,874	$ 2,310,662	$ -
86-4615-8500-9187	Northeast Water Line (Eastside Infrastruct	1,268,248	24,447	912,248	-
86-4615-8500-9500	Bond Issuance Costs	42,574	-	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	-	300,000	-
Total Expenditures		$ 3,568,000	$ 148,321	$ 3,565,484	$ -
Ending Fund Balance					
86-300-0001	Fund Balance	$ -	$ 2,052	$ 2,052	$ 2,056

.

City of Copperas Cove, Texas
2010 Limited Tax Note
Water & Sewer
As of June 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
88-300-0001	Fund Balance	$ -	$ 1,212,317		$ 384,641
	Prior Period Adjustment			(51,793)	
Total Beginning Fund Balance		$ -	$ 1,212,317	$ (51,793)	$ 384,641
Revenues					
88-390-1001	Bond Proceeds	$ 3,885,000	$ -	$ 3,885,000	$ -
88-370-6001	Interest Revenue	8,500	460	13,333	735
Total Revenues		$ 3,893,500	$ 460	$ 3,898,333	$ 735
Expenditures					
88-4615-8500-9034	Turkey Run Pump Station	$ 50,000	$ -	$ 49,004	$ -
88-4616-8500-9035	North Loop Waterline	341,409	-	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	-	40,000	-
88-4616-8500-9037	Fleet	26,300	-	29,050	-
88-4616-8500-9038	Weir Gate	38,353	-	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	578,776	778,081	-
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	-	106,306	-
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	179,105	1,445,336	41,196
88-4616-8500-9042	Water Model Update	15,000	-	15,000	-
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	-	7,230	-
88-4616-8500-9044	2012 CDBG Match	15,000	-	15,000	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	-	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	-	40,000	-
88-4616-8500-9062	Mountaintop Wastewater	-	70,255	101,500	-
88-4615-8500-9500	Bond Issuance Costs	97,880	-	44,442	-
Total Expenditures		$ 3,893,500	$ 828,136	$ 3,461,899	$ 41,196
Ending Fund Balance					
88-300-0001	Fund Balance	$ -	$ 384,641	$ 384,641	$ 344,180

City of Copperas Cove, Texas

2010A Limited Tax Note

Tax Supported

As of June 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
60-300-0001	Fund Balance	$ -	$ 17,279		$ 13,523
Revenues					
60-390-1001	Bond Proceeds	$ 1,380,000	$ -	$ 1,380,000	$ -
60-370-6001	Interest Revenue	-	9	1,734	26
Total Revenues		$ 1,380,000	$ 9	$ 1,381,734	$ 26
Expenditures					
60-4190-4200-8300	Vehicles	$ 391,960	$ -	$ 372,277	$ -
60-4190-4200-8402	Electronic Equip.- PD		-	-	749
60-4190-7500-8400	General Equipment	433,899	-	398,175	-
60-4190-7500-8402	Electronic Equip.- I.S	63,006	-	106,647	2,653
60-4190-7500-8404	Software	166,412	-	109,885	-
60-4190-5200-8404	Document Imaging	-	3,765	5,309	-
60-4190-7500-8500	Facilities- Fire	308,000	-	349,624	-
60-4190-7500-9500	Bond Issuance Costs	16,723	-	26,294	-
Total Expenditures		$ 1,380,000	$ 3,765	$ 1,368,211	$ 3,402
Ending Fund Balance					
60-300-0001	Fund Balance	$ -	$ 13,523	$ 13,523	$ 10,147

City of Copperas Cove, Texas

2013 Limited Tax Note

Solid Waste

As of June 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
57-300-0001	Fund Balance	$ -	$ 53,270		$ 53,298
Revenues					
57-390-1001	Bond Proceeds	$ 235,000	$ -	$ 235,000	$ -
57-370-6001	Interest Revenue	-	28	171	103
Total Revenues		$ 235,000	$ 28	$ 235,171	$ 103
Expenditures					
57-4430-9500-8300	Vehicles	$ 227,766	$ -	$ 174,639	$ -
57-4430-9102-8400	Equipment -General				$ 1,219
57-4430-9500-9500	Bond Issuance Costs	7,234	-	7,234	-
Total Expenditures		$ 235,000	$ -	$ 181,873	$ 1,219
Ending Fund Balance					
57-300-0001	Fund Balance	$ -	$ 53,298	$ 53,298	$ 52,182

.

City of Copperas Cove, Texas

2013 Limited Tax Note

Tax Supported

As of June 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
59-300-0001	Fund Balance	$ -	$ 4,163,136		$ 765,593
Revenues					
59-390-1001	Bond Proceeds	$ 4,685,000	$ -	$ 4,685,000	$ -
59-370-6001	Interest Revenue	-	33,382	35,546	1,032
59-390-1002	Bond Discount or Premium	61,415	-		
Total Revenues		$ 4,746,415	$ 33,382	$ 4,720,546	$ 1,032
Expenditures					
59-4190-4400-8100	Building & Fixtures	$ 3,227,614	$ 2,407,849	$ 2,494,535	$ 754,403
59-4190-4400-8300	Vehicles	1,431,853	1,023,076	1,373,470	-
59-4190-4400-8402	Equipment -electroninc	24,243	-	24,243	-
59-4190-7500-9500	Bond Issuance Costs	62,705	-	62,705	-
Total Expenditures		$ 4,746,415	$ 3,430,925	$ 3,954,953	$ 754,403
Ending Fund Balance					
59-300-0001	Fund Balance	$ -	$ 765,593	$ 765,593	$ 12,222

City of Copperas Cove, Texas
2012 GO Bonds
Water & Sewer
As of June 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
93-300-0001	Fund Balance	$ -	$ 1,884,668		$ 1,134,934
Revenues					
93-390-1001	Bond Proceeds	$ 1,865,000	$ -	$ 1,865,000	$ -
93-370-6001	Interest Revenue	-	2,484	22,152	1,888
93-390-1002	Bond Discount or Premium	-	-		
Total Revenues		$ 1,865,000	$ 2,484	$ 1,887,152	$ 1,888
Expenditures					
93-4616-8500-9187	NE Water Line	$ 1,865,000	$ 752,218	$ 752,218	$ 215,247
93-4616-8500-9500	Bond Issuance Costs	-	-	-	-
Total Expenditures		$ 1,865,000	$ 752,218	$ 752,218	$ 215,247
Ending Fund Balance					
93-300-0001	Fund Balance	$ -	$ 1,134,934	$ 1,134,934	$ 921,575

City of Copperas Cove, Texas

2011 Revenue & Limited Tax Notes

Tax Supported

As of June 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
94-300-0001	Fund Balance	$ -	$ 42,860		$ 42,882
Revenues					
94-390-1001	Bond Proceeds	$ 39,000,000	$ -	$ 39,000,000	$ -
94-390-1002	Bond Discount or Premium	289,641	-	289,641	-
94-370-6001	Interest Revenue	1,287	22	1,475	83
94-390-6005	Miscellaneous Revenue		-	10,880	-
Total Revenues		$ 39,290,928	$ 22	$ 39,301,996	$ 83
Expenditures					
94-4190-7500-9033	Souteast ByPass Project	$ 39,064,641	$ -	$ 39,034,114	$ -
94-4190-7500-9500	Bond Issuance Costs	226,287	-	225,000	-
		-	-		
			-		
Total Expenditures		$ 39,290,928	$ -	$ 39,259,114	$ -
Ending Fund Balance					
94-300-0001	Fund Balance	$ -	$ 42,882	$ 42,882	$ 42,965

.

City of Copperas Cove, Texas
2011 General Obligation Bonds
Tax Supported
As of June 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
95-300-0001	Fund Balance	$ -	$ 6,506		$ 5,423
Revenues					
95-390-1001	Bond Proceeds	$ 5,490,000	$ -	$ 5,490,000	$ -
95-390-1002	Bond Discount or Premium	$ 71,770	-	71,770	-
95-370-6001	Interest Revenue	180	3	203	11
95-390-6005	Miscellaneous Revenue		-	6,009	-
Total Revenues		$ 5,561,950	$ 3	$ 5,567,982	$ 11
Expenditures					
95-4190-7500-9033	Southeast ByPass Project	$ 5,494,470	$ 1,086	$ 5,495,259	$ -
95-4190-7500-9500	Bond Issuance Costs	67,480	-	67,300	-
		-	-		
Total Expenditures		$ 5,561,950	$ 1,086	$ 5,562,559	$ -
Ending Fund Balance					
95-300-0001	Fund Balance	$ -	$ 5,423	$ 5,423	$ 5,434

.

City of Copperas Cove, Texas
2012 Tax Notes
As of June 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
96-300-0001	Fund Balance	$ -	$ 60,451	$ -	$ 65,199
	Prior Period Adjustment	-	-	(56,365)	-
	Restated Fund balance	$ -	$ 60,451	$ (56,365)	$ 65,199
Revenues					
96-390-1001	Bond Proceeds	$ 903,635	$ -	$ 960,000	$ -
96-390-1002	Bond Discount or Premium	-	-	-	-
96-370-6001	Interest Revenue	-	48	1,258	119
96-390-6005	Miscellaneous Revenue		4,760	4,760	-
Total Revenues		$ 903,635	$ 4,808	$ 966,018	$ 119
Expenditures					
96-4190-3500-8402	Equipment-Electronics	$ 16,879	$ -	$ 16,879	$ -
96-4190-3500-2100	Minor Equipment Electronic	206	-	206	-
96-4190-3500-8404	Equipment -Software	4,721	-	4,721	-
96-4190-4210-8300	Vehicles	285,666	-	285,666	-
96-4190-4210-8400	Equipment -General	16,997	-	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	-	164,194	-
96-4190-4400-8100	Building Fire Station	3,026	60	60	2,965
96-4190-4400-8400	Equipment -General	75,691	-	75,691	-
96-4190-4400-8402	Equipment-Electronics	57,824	-	57,824	-
96-4190-5200-8404	Equipment -Software	622	-	300	-
96-4190-5300-8400	Equipment -General	65,775	-	65,775	-
96-4190-5430-8400	Equipment -General	15,909	-	15,909	-
96-4190-7500-6800	Professional Services	18,973	-	18,973	-
96-4190-7500-8505	Land Improvements	55,893	-	-	-
96-4190-7500-9049	Courtney Lane	100,660	-	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	-	20,599	-
Total Expenditures		$ 903,635	$ 60	$ 844,454	$ 2,965
Ending Fund Balance					
96-300-0001	Fund Balance	$ -	$ 65,199	$ 65,199	$ 62,353

.

City of Copperas Cove, Texas

2012 Tax Notes

Water and Sewer

As of June 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
97-300-0001	Fund Balance	$ -	$ 4,074		$ 100
Revenues					
97-390-1001	Bond Proceeds	$ 155,000	$ -	$ 155,000	$ -
97-370-6001	Interest Revenue	-	1	100	-
97-390-6005	Miscellaneous Revenue		-	-	
Total Revenues		$ 155,000	$ 1	$ 155,100	$ -
Expenditures					
97-4616-8500-8300	Vehicles	$ 25,010	$ 3,975	$ 32,841	$ -
97-4616-8500-8400	Equipment General	75,347	-	67,516	-
97-4616-8500-8402	Equipment Electronics	9,353	-	9,353	-
97-4616-8500-9056	Hogg Mountain Land Purchase	39,608	-	39,608	-
97-4616-8500-8600	Bond Issuance Cost	5,682	-	5,682	-
Total Expenditures		$ 155,000	$ 3,975	$ 155,000	$ -
Ending Fund Balance					
97-300-0001	Fund Balance	$ -	$ 100	$ 100	$ 100

City of Copperas Cove, Texas

2012 Tax Notes

Solid Waste

As of June 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
98-300-0001	Fund Balance	$ -	$ 4,184		$ 4,187
Revenues					
98-390-1001	Bond Proceeds	$ 180,000	$ -	$ 180,000	$ -
98-370-6001	Interest Revenue	-	3	246	8
Total Revenues		$ 180,000	$ 3	$ 180,246	$ 8
Expenditures					
98-4612-9500-8300	Vehicles	$ 12,000	$ -	$ 51,013	$ -
98-4612-9500-8400	Equipment General	150,000	-	113,407	-
98-4612-9500-8505	Land Improvements	10,000	-	5,039	-
98-4612-9500-8600	Bond Issuance Cost	8,000	-	6,600	-
Total Expenditures		$ 180,000	$ -	$ 176,059	$ -
Ending Fund Balance					
98-300-0001	Fund Balance	$ -	$ 4,187	$ 4,187	$ 4,195

City of Copperas Cove, Texas

2012 Tax Notes

Municipal Court

As of June 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
99-300-0001	Fund Balance	$ -	$ 1,989		$ 1,077
Revenues					
99-390-1001	Bond Proceeds	$ 30,000	$ -	$ 30,000	$ -
99-370-6001	Interest Revenue	-	-	30	1
Total Revenues		$ 30,000	$ -	$ 30,030	$ 1
Expenditures					
99-4220-4102-8402	Equipment Electronics	$ 26,764	$ -	$ 25,767	$ -
99-4420-4102-9401	Interest 2012 Tax Note	-	912	2,088	216
99-4220-4102-8600	Bond Issuance Cost	3,236	-	1,098	-
Total Expenditures		$ 30,000	$ 912	$ 28,953	$ 216
Ending Fund Balance					
99-300-0001	Fund Balance	$ -	$ 1,077	$ 1,077	$ 862

City of Copperas Cove, Texas
2013 Tax Notes
Tax Supported
As of June 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
84-300-0001	Fund Balance	$ -	$ 122,699		$ 107,130
Revenues					
84-390-1001	Bond Proceeds	$ 1,147,702	$ -	$ 1,147,702	$ -
84-370-6001	Interest Revenue	-	99	728	154
Total Revenues		$ 1,147,702	$ 99	$ 1,148,430	$ 154
Expenditures					
84-4190-4200-8500	Facilities	$ 37,134	$ -	$ 10,830	$ -
84-4190-4400-8500	Facilities	243,134	-	243,134	-
84-4190-4400-8100	Fire Station #2	35,766	-	-	35,764
84-4190-7100-8100	Building & Fixtures	60,000	15,668	15,668	11,625
84-4190-7500-6800	Professional Service	751,474	-	751,474	-
84-4190-7500-8510	Property Purchase	2,471	-	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	-	17,723	-
Total Expenditures		$ 1,147,702	$ 15,668	$ 1,041,300	$ 47,389
Ending Fund Balance					
84-300-0001	Fund Balance	$ -	$ 107,130	$ 107,130	$ 59,895

City of Copperas Cove, Texas
2013 Tax Notes
Water and Sewer
As of June 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
85-300-0001	Fund Balance	$ -	$ 476,513		$ 351,238
Revenues					
85-390-1001	Bond Proceeds	$ 634,661	$ -	$ 634,661	$ -
85-370-6001	Interest Revenue	-	221	394	208
Total Revenues		$ 634,661	$ 221	$ 635,055	$ 208
Expenditures					
85-4425-8200-8400	Equipment General	$ 10,905	$ -	$ 10,905	$ -
85-4425-8200-9057	Taylor Mountain Tank	50,000	20,000	50,000	-
85-4425-8200-9058	Insta-Valves	43,000	-	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	-	17,293	-
85-4425-8200-9063	SW Water Improvements	411,036	63,358	63,358	22,836
85-4425-8500-9030	NE Sewer Line Project	30,742	30,742	30,742	-
85-4425-8100-8300	Vehicles	11,396	11,396	11,396	-
85-4425-8500-9970	Grant Match	60,288	-	60,288	-
Total Expenditures		$ 634,661	$ 125,496	$ 283,817	$ 22,836
Ending Fund Balance					
85-300-0001	Fund Balance	$ -	$ 351,238	$ 351,238	$ 328,610

.

City of Copperas Cove, Texas

2013 PPFCO

As of June 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
36-300-0001	Fund Balance	$ -	$ 594,262		$ 11,824
Revenues					
36-390-1001	Bond Proceeds	$ 630,000	$ -	$ 630,000	$ -
36-370-6001	Interest Revenue	-	169	315	23
36-390-6005	Miscellaneous Revenue	-	-	-	
Total Revenues		$ 630,000	$ 169	$ 630,315	$ 23
Expenditures					
36-4190-4400-8300	Vehicles	$ 505,590	$ 503,990	$ 503,990	$ -
36-4190-4400-8400	Equipment -General	78,617	78,617	78,617	-
36-4190-4400-8402	Equipment -Electronic	11,059	-	9,296	-
36-4190-7500-9500	BIC	34,734	-	26,588	-
Total Expenditures		$ 630,000	$ 582,607	$ 618,491	$ -
Ending Fund Balance					
36-300-0001	Fund Balance	$ -	$ 11,824	$ 11,824	$ 11,847

.

City of Copperas Cove, Texas

2014 CO Water & Sewer Fund

As of June 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
32-300-0001	Fund Balance	$ -	$ 6,362,512		$ 5,646,136
Revenues					
32-390-1001	Bond Proceeds	$ 6,718,964	$ -	$ 6,718,964	$ -
32-390-1004	Bond Premium	141,274	-	141,274	-
32-370-6001	Interest Revenue	-	22,249	22,755	5,006
32-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		$ 6,860,238	$ 22,249	$ 6,882,993	$ 5,006
Expenditures					
32-4425-8100-8300	Vehicles	$ 22,631	$ -	$ 16,871	$ -
32-4425-8200-8300	Vehicles	52,000	6,072	43,177	-
32-4425-8200-8400	Equipment - General		3,158	3,158	-
32-4425-8200-9033	SE Bypass Project	294,309	-	-	-
32-4425-8200-9057	Taylor Mountain Tank	375,000	262,489	262,632	-
32-4425-8200-9058	Insta-valves	46,000	-	37,900	-
32-4425-8200-9063	SW Water Improvements	2,200,964	61,532	143,032	1,294,181
32-4425-8300-8300	Vehicles	46,000	-	43,204	-
32-4425-8400-9015	NW WWTP Improvement	3,615,000	405,374	538,484	2,124,354
32-4425-8500-9500	BIC	148,400	-	148,399	-
32-4425-8500-9920	Contingency	59,934	-	-	-
Total Expenditures		$ 6,860,238	$ 738,625	$ 1,236,857	$ 3,418,535
Ending Fund Balance					
32-300-0001	Fund Balance	$ -	$ 5,646,136	$ 5,646,136	$ 2,232,607

City of Copperas Cove, Texas

2014 CO Tax Supported Fund

As of June 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
31-300-0001	Fund Balance	$ -	$ 1,492,626		$ 1,029,701
Revenues					
31-390-1001	Bond Proceeds	$ 2,321,036	$ -	$ 2,321,036	$ -
31-390-1004	Bond Premium	37,845	-	37,845	-
31-370-6001	Interest Revenue	-	2,159	2,270	724
31-390-6005	Miscellaneous Revenue	-	-	-	712
Total Revenues		$ 2,358,881	$ 2,159	$ 2,361,151	$ 1,436
Expenditures					
31-4190-2100-8100	Building & Fixtures	$ 84,100	$ -	$ 84,100	$ -
31-4190-3500-8402	Equipment- Electronic	3,544	-	3,544	-
31-4190-3500-8404	Equipment -Software	27,031	891	26,697	-
31-4190-4100-8100	Building & Fixtures	13,000	10,700	10,700	9,935
31-4190-4100-8402	Equipment- Electronic	18,455	10,342	10,342	-
31-4190-4200-8300	Vehicles	206,819	105,300	206,272	41,022
31-4190-4200-8400	Equipment - General	26,407	12,514	16,254	-
31-4190-4200-8402	Equipment- Electronic	88,800	23,313	103,617	-
31-4190-4200-8404	Equipment -Software	115,525	-	75,800	-
31-4190-4300-8300	Vehicles	44,347	-	44,347	-
31-4190-4400-8100	Building & Fixtures	293,396	33,206	33,206	251,520
31-4190-4400-8300	Vehicles	49,044	39,149	49,024	-
31-4190-4400-8400	Equipment - General	28,610	1,850	28,389	-
31-4190-5300-8300	Vehicles	129,156	26,015	126,842	-
31-4190-5300-8400	Equipment - General	186,724	-	186,724	-
31-4190-5300-9033	SE Bypass Project	638,206	-	-	
31-4190-5300-9065	West Monument Sign	55,001	3,557	3,557	-
31-4190-5410-8400	Equipment - General	8,889	-	8,889	-
31-4190-5500-8300	Vehicles	60,000	-	47,569	-
31-4190-7200-8300	Vehicles	16,871	16,871	16,871	-
31-4190-7500-8402	Equipment- Electronic	-	6,253	6,253	-
31-4190-7500-9043	Document Imaging	6,069	-	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	201,017	175,123	191,640	-
31-4190-7500-9920	Contingency	13,125	-	-	-
31-4190-7500-9500	BIC	44,745	-	44,745	-
Total Expenditures		$ 2,358,881	$ 465,084	$ 1,331,450	$ 302,477
Ending Fund Balance					
31-300-0001	Fund Balance	$ -	$ 1,029,701	$ 1,029,701	$ 728,660

City of Copperas Cove, Texas
2014 SW Fund
As of June 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
33-300-0001	Fund Balance	$ -	$ 385,217		$ 2,800
Revenues					
33-390-1001	Bond Proceeds	$ 385,000	$ -	$ 385,000	$ -
33-390-1004	Bond Premium	7,628	-	7,628	-
33-370-6001	Interest Revenue	-	40	258	6
33-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		$ 392,628	$ 40	$ 392,886	$ 6
Expenditures					
33-4430-9102-8300	Vehicles	$ 140,000	$ 166,637	$ 166,637	$ -
33-4430-9104-8300	Vehicles	239,000	215,820	215,820	-
33-4430-9500-9500	BIC	7,629	-	7,629	-
33-4430-9500-9500	Contingency	5,999	-		
Total Expenditures		$ 392,628	$ 382,457	$ 390,086	$ -
Ending Fund Balance					
33-300-0001	Fund Balance	$ -	$ 2,800	$ 2,800	$ 2,806

.

City of Copperas Cove, Texas
2015 CO Tax Supported
As of June 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
37-300-0001	Fund Balance	$ -	$ -		$ 3,089,753
Revenues					
37-390-1001	Bond Proceeds	$ 3,055,000	$ 3,055,000	$ 3,055,000	$ -
37-390-1004	Bond Premium	104,279	104,279	104,279	-
37-370-6001	Interest Revenue	-	259	259	5,246
37-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		$ 3,159,279	$ 3,159,538	$ 3,159,538	$ 5,246
Expenditures					
37-4190-3500-8100	Building- Information system	$ 1,500,000	$ -	$ -	$ 8,055
37-4190-4300-8600	Land- Animal Kennel	12,000	-	-	-
37-4190-4400-8100	Fire Station #2	458,000	-	-	458,000
37-4190-5300-9033	SE Bypass Project	600,000	-	-	-
37-4190-5300-9067	Business US 190 Redesign	300,000	-	-	141,425
37-4190-5320-9066	Avenue D Sidewalk	84,000	35,490	35,490	32,193
37-4190-5320-9068	South FM 116 Sidewalk	84,000	-	-	-
37-4190-5410-8100	Building- Park Maint.	84,000	-	-	12,465
37-4190-7500-9500	BIC	37,279	34,295	34,295	-
Total Expenditures		$ 3,159,279	$ 69,785	$ 69,785	$ 652,138
Ending Fund Balance					
37-300-0001	Fund Balance	$ -	$ 3,089,753	$ 3,089,753	$ 2,442,861

City of Copperas Cove, Texas
2015 CO Water & Sewer
As of June 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
38-300-0001	Fund Balance	$ -	$ -		$ 3,853,268
Revenues					
38-390-1001	Bond Proceeds	$ 4,665,000	$ 4,665,000	$ 4,665,000	$ -
38-390-1004	Bond Premium	161,909	161,909	161,909	-
38-370-6001	Interest Revenue	-	327	327	7,211
38-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		$ 4,826,909	$ 4,827,236	$ 4,827,236	$ 7,211
Expenditures					
38-4425-8100-8300	Vehicles	$ 22,631	$ -	$ -	$ 19,529
38-4425-8200-8300	Vehicles	100,000	-	-	92,068
38-4425-8200-8400	Equipment General	20,000	-	-	-
38-4425-8200-9063	SW Water Improvements	2,052,000	-	-	-
38-4425-8300-9069	City Park Sewer Line	240,897	-	-	-
38-4425-8402-9070	South Skimmer Pipe	172,500	-	-	-
38-4425-8500-9064	FM 116 Utilities Relocation	2,072,900	927,318	927,318	18,414
38-4190-7500-9500	BIC	53,881	46,650	46,650	-
Total Expenditures		$ 4,734,809	$ 973,968	$ 973,968	$ 130,011
Ending Fund Balance					
38-300-0001	Fund Balance	$ 92,100	$ 3,853,268	$ 3,853,268	$ 3,730,468

City of Copperas Cove, Texas

2015 CO SW Fund

As of June 30, 2016

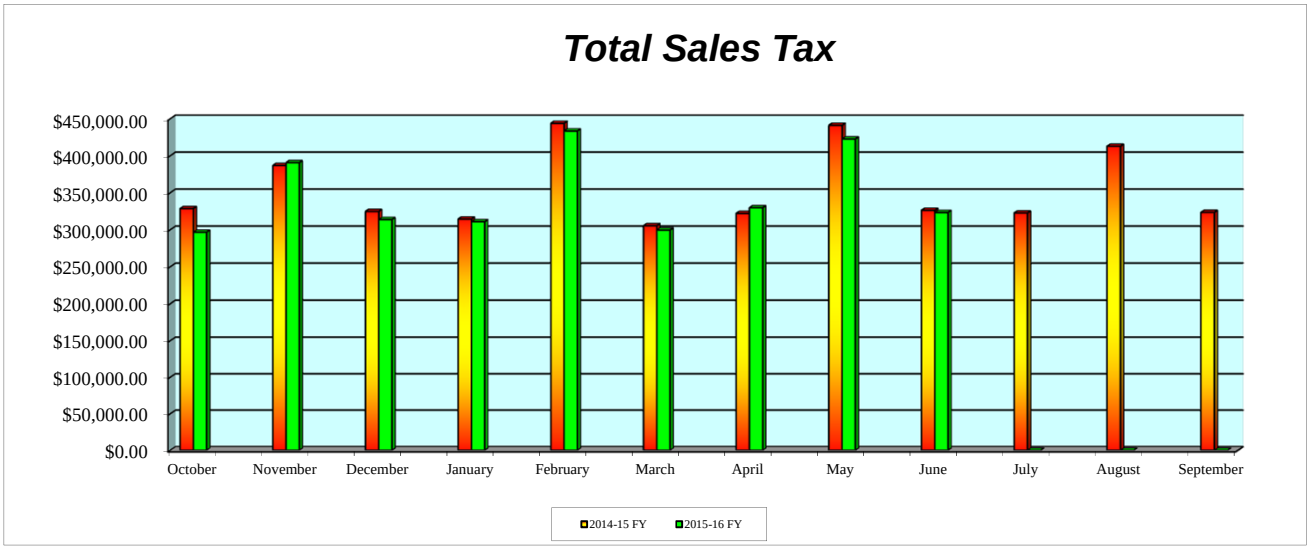
Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
Beginning Fund Balance					
39-300-0001	Fund Balance	$ -	$ -		$ 369,044
Revenues					
39-390-1001	Bond Proceeds	$ 380,000	$ 380,000	$ 380,000	$ -
39-390-1004	Bond Premium	13,862	13,862	13,862	-
39-370-6001	Interest Revenue	-	32	32	698
39-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		$ 393,862	$ 393,894	$ 393,894	$ 698
Expenditures					
39-4430-9200-8400	Equipment General Scale	$ 55,000	$ -	$ -	$ 54,672
39-4430-9200-9067	Tipping Floor	330,000	17,250	17,250	209,508
39-4190-7500-9500	BIC	8,862	7,600	7,600	-
	Contingency	-	-	-	-
Total Expenditures		$ 393,862	$ 24,850	$ 24,850	$ 264,180
Ending Fund Balance					
39-300-0001	Fund Balance	$ -	$ 369,044	$ 369,044	$ 105,562

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2014-15)
As of JUNE 30, 2016. (FY 2015-16)

Fiscal Year 2014-15	City's Revenue	EDC's Revenue	Total Sales Tax
October	$219,003.47	$109,501.74	$328,505.21
November	$257,859.87	$128,929.94	$386,789.81
December	$216,446.45	$108,223.23	$324,669.68
January	$209,649.35	$104,824.68	$314,474.03
February	$295,898.47	$147,949.22	$443,847.70
March	$203,559.59	$101,779.78	$305,339.38
April	$214,653.29	$107,326.65	$321,979.94
May	$294,097.22	$147,048.61	$441,145.83
June	$217,498.65	$108,749.30	$326,247.97
July	$215,035.65	$107,517.83	$322,553.48
August	$275,209.20	$137,604.60	$412,813.80
September	$215,609.55	$107,804.78	$323,414.33
Total	$2,834,520.76	$1,417,260.33	$4,251,781.11

Fiscal Year 2015-16	City's Revenue	EDC's Revenue	Total Sales Tax
October	$197,764.96	$98,882.48	$296,647.44
November	$260,459.64	$130,229.82	$390,689.46
December	$209,225.03	$104,612.50	$313,837.54
January	$207,267.27	$103,633.64	$310,900.91
February	$289,019.35	$144,509.66	$433,529.02
March	$199,649.10	$99,824.55	$299,473.65
April	$219,779.36	$109,889.68	$329,669.04
May	$281,772.19	$140,886.09	$422,658.28
June	$215,571.65	$107,785.81	$323,357.47
July	$0.00	$0.00	$0.00
August	$0.00	$0.00	$0.00
September	$0.00	$0.00	$0.00
Total	$2,080,508.55	$1,040,254.23	$3,120,762.79

NOTE 1 - Total revenues collected for sales tax by the month ending June 30, 2016, in FY 2015-16 was $3,120,762.79 ($2,080,508.55 City's revenues and $1,040,254.23 EDC's revenues); total revenues collected for sales tax by the month ending June 30, 2015 in FY 2014-15 was $3,192,999.51 ($2,128,666.36 City's revenues and $1,064,333.13 EDC's revenues).



* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of June 30, 2016 (FY 2015-16)

FUNDS IN INVESTMENT ACCOUNTS		
TEXPOOL	$	15,378,865.99
MONEY MARKET ACCOUNT		5,069,124.38
MUNIBONDS		123,165.49
Subtotal on Funds in Investment Pools	$	20,571,155.86
CHECKING ACCOUNTS		
Master Account	$	7,536,686.24
Accounts Payable		4,131,593.61
Payroll		371,374.75
Rental Rehab		15,382.70
Employee Benefit Trust		85.03
Police Department Funds		16,102.00
Law Enforcement Explorer Program		10,099.31
Law Enforcement Block Grant		8,145.58
Non-Interest Bearing Account - Grants and Court Bonds		211.00
Subtotal Checking Accounts	$	12,089,680.22
SAVINGS ACCOUNTS (Per Quarterly Stmts)		
Subdivision Escrow	$	2,552.04
Pending Forfeitures		35,798.43
Subtotal Savings Accounts	$	38,350.47
TOTAL INVESTMENTS & CASH ACCOUNTS	**$**	**32,699,186.55**

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of June 30, 2016 (FY 2015-16)

FUND	**TOTAL CASH & INVESTMENTS**
General Fund	$7,209,045.29
Water & Sewer Fund	$7,239,546.31
Solid Waste Fund	$2,265,490.37
2014 CO W&S	$2,476,147.93
2014 CO Tax Supported	$728,661.52
Drainage Utility Fund	$1,796,361.17
General Obligation Interest & Sinking Fund	$3,436,702.10
Municipal Golf Course Fund	($1,234,419.29)
Small Business Revolving Loan Fund	$95,967.54
2013 PPFCO	$11,848.00
Hotel/Motel Tax Fund	$103,524.04
Animal Shelter Donations Fund	$5,293.94
PEG Fund	$142,639.76
City-Wide Donations Fund	$64,401.87
City Wide Grants	($16,297.77)
FEMA Grant Funds	$9.37
Municipal Court Efficiency	$12,206.86
Municipal Court Technology	$6,416.43
Municipal Court Security	$19,018.90
Police Restricted Fund	$37,434.93
Police Federal Seizure Fund	$2,104.23
Law Enforcement Explorer Program	$11,475.33
Law Enforcement Block Grant Fund	$9,638.22
Fire Department Grant Fund	$9,462.43
Step Grant	$3,306.65
Tobacco Grant	$9,187.54
FM 1113 Grant	$50,354.41
2006 Limited Tax Notes	$45.10
2015 CO Tax Supported	$2,436,799.92
2015 CO Solid Waste Fund	$103,976.43
2015 CO Water & Sewer	$3,626,438.80
Employee Benefit Trust Fund	($100.00)
2012 Limited Tax Notes Tax supported	$62,352.73
2010 General Obligation (Water & Sewer)	$2,056.42
2010 Tax Notes (Water & Sewer)	$344,223.85
2012 Limited Tax Notes Water and Sewer	$99.93
2010A Tax Notes (Tax Supported)	$10,148.74
W & S Loan Fund	$10,729.82
2011 Tax Notes	$42,965.96
2011 General Obligation Bonds	$5,433.65
2012 Limited Tax Notes Municipal Court	$862.41
2016 CO Tax Supported	($16,200.00)
2012 Limited Tax Notes Solid Waste	$4,193.87
2013 Limited Tax Notes Solid Waste	$52,182.25
2013GO Tax Supported	$204,561.68
2014 CO SW Fund	$2,806.99
2013 Limited Tax Notes Tax supported	$59,895.44
2013 Tax Notes (Water & Sewer)	$328,609.75
2012 General Obligation (Water & Sewer)	$921,574.73
TOTAL CASH & INVESTMENTS	**$ 32,699,186.55**

RECAP OF CASH & INVESTMEN	
INVESTMENTS IN TEXPOOL	$ 15,378,865.99
CASH IN BANK	17,320,320.56
TOTAL CASH & INVESTMENTS	**$ 32,699,186.55**

CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of June 30, 2016 (FY 2015-16)

As of June 30, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, MuniBonds, Money Market Account, and bank deposits with the City's local depository.
This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 06/01/16	Investments	Redemptions	Accrued Interest	Book Value 06/30/16	Market Value 06/30/16
General Fund	$ 2,226,177.75	$ -	$ -	$ 664.68	$ 2,226,842.43	$ 2,226,842.43
Water & Sewer Fund	1,740,671.36	-	-	519.67	1,741,191.03	1,741,191.03
Solid Waste Fund	366,746.17	-	-	109.55	366,855.72	366,855.72
Drainage Utility Fund	442,373.67	-	-	132.10	442,505.77	442,505.77
Interest & Sinking Fund	71,868.63		-	21.45	71,890.08	71,890.08
Small Business Revolving Loan Fu	78,854.22	-	-	23.55	78,877.77	78,877.77
2013 PPFCO	11,844.41	-	-	3.59	11,848.00	11,848.00
Municipal Court Efficiency	12,330.57	-	-	3.64	12,334.21	12,334.21
Municipal Court Technology	4,968.01	-	-	1.50	4,969.51	4,969.51
Municipal Court Security	5,879.93	-	-	1.80	5,881.73	5,881.73
2015 CO Tax Supported	2,436,072.60	-	-	727.32	2,436,799.92	2,436,799.92
2015 CO Water & Sewer	3,627,986.58	-	-	1,083.22	3,629,069.80	3,629,069.80
2015 CO Solid Waste Fund	332,459.45	-	-	99.23	332,558.68	332,558.68
2010 General Obligation (Water &	2,055.82	-	-	0.60	2,056.42	2,056.42
2010 Tax Notes (Water & Sewer)	355,388.98	-	-	106.12	355,495.10	355,495.10
2010A Tax Notes (Tax Supported)	10,195.72	-	-	3.01	10,198.73	10,198.73
2011 Revenue and Limited Tax N	42,953.12	-	-	12.84	42,965.96	42,965.96
2011 GO Bonds Tax Supported	5,432.11	-	-	1.54	5,433.65	5,433.65
2012 Tax Note Supported	60,537.78	-	-	18.09	60,555.87	60,555.87
2012 Tax Note (Solid Waste)	4,192.67	-	-	1.20	4,193.87	4,193.87
2012 General Obligation (Water &	921,299.65	-	-	275.08	921,574.73	921,574.73
2013Tax Note (Solid Waste)	53,385.33	-	-	15.92	53,401.25	53,401.25
2013Tax Note (Water and Sewer)	13,370.29	-	-	3.94	13,374.23	13,374.23
2013 Tax Note Supported	71,499.09	-	-	21.35	71,520.44	71,520.44
2013 GO Tax Supported	204,500.66	-	-	61.02	204,561.68	204,561.68
2014 CO SW	2,802.56	-	-	0.90	2,803.46	2,803.46
2014 CO Tax Supported	203,266.33	-	-	60.72	203,327.05	203,327.05
2014 CO W&S	2,065,162.29	-	-	616.61	2,065,778.90	2,065,778.90
Total TEXPOOL Investments	$15,374,275.75	$ -	$ -	$ 4,590.24	$ 15,378,865.99	$ 15,378,865.99

Total Investments	$15,374,275.75	$ -	$ -	$ 4,590.24	$ 15,378,865.99	$ 15,378,865.99

TEXPOOL
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

Monthly Newsletter: June 2016

ANNOUNCEMENTS

We would like to recognize and welcome the following entities who joined the TexPool program in May 2016:

TexPool

Harris County MUD 344
City of Buda 4B Corporation

TexPool Prime

Aransas County
Westchase District
Williamson County District Attorney

Upcoming Events

6/15/16 - 6/17/16
TASBO Summer Conference
Irving

6/22/16 - 6/24/16
TACCBO Conference
Horseshoe Bay

6/23/16 - 6/26/16
AWBD Conference
Fort Worth

TexPool Advisory Board Members

Jose Elizondo, Jr.
Georgia Sanchez
Patrick Krishock
Michele Tuttle
Vivian Wood
Jerry Dale
Sharon Matthews
David Landeros

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

For more information visit www.texpool.com.

Economic and Market Commentary:
Fed stays close to the vest; money funds show their cards

June 1, 2016

Mind the Federal Reserve. The market is finally doing so with Brexit, remembering that it is the D.C. Metro that leads to what's important, not the London tube. Those obsessed with the possibility Britain will leave the European Union are realizing the Fed may not be. It's led to a remarkable swing in sentiment, with the market moving from as low as a 5% probability that the Fed will raise rates in June to now around about five times that, and more than 50% probability for a move in July. The shift started midmonth with the release of the April 27 Federal Open Market Committee (FOMC) minutes. These revealed more discussion about a hike than did the original, vague statement. A parade of Fed officials followed, seeming to prepare the market for action, even though the next meeting brushes up against the Brexit vote. The last was Chair Janet Yellen's pre-Memorial Day weekend remarks that a hike could be "appropriate in the coming months."

A hike in summer is a position we have taken for some time, primarily because we take the Fed at its word that it looks at the long development of data and not daily or weekly volatility. Domestic economic statistics have been good: not anything wonderful, but not anything terrible. The Fed likes steady, if slight, improvement. Although inflation at the producer level is still low, core Consumer Price Index came in around 2%, personal

(continued page 6)

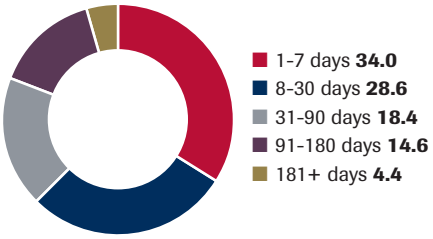
Performance as of May 31, 2016

	TexPool	TexPool *Prime*
Current Invested Balance	$15,052,629,357.24	$2,107,741,201.77
Weighted Average Maturity**	45 Days	40 Days
Weighted Average Life**	80 Days	51 Days
Net Asset Value	1.00006	1.00021
Total Number of Participants	2,359	204
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	$4,517,379.68	$989,660.39
Management Fee Collected	$603,944.19	$86,852.66
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	$15,667,869,915.97	$2,197,652,899.14
Average Monthly Rate*	0.34%	0.53%
Average Weighted Average Maturity**	42 Days	42 Days
Average Weighted Average Life**	78 Days	54 Days

**This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.*
***See page 2 for definitions.*

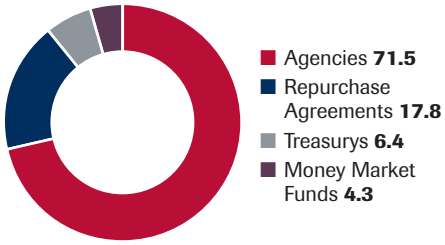
Portfolio by Maturity (%)

As of May 31, 2016



Portfolio by Type of Investment (%)

As of May 31, 2016



Portfolio Asset Summary as of May 31, 2016

	Book Value	Market Value
Uninvested Balance	-2,644.50	-2,644.50
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	5,638,192.47	5,638,192.47
Interest and Management Fees Payable	-4,517,376.99	-4,517,376.99
Payable for Investments Purchased	-449,469,924.92	-449,469,924.92
Accrued Expenses & Taxes	-18,186.84	-18,186.84
Repurchase Agreements	2,763,245,000.00	2,763,177,925.00
Mutual Fund Investments	670,022,103.88	670,022,103.88
Government Securities	9,619,384,836.02	9,620,101,879.82
US Treasury Bills	0.00	0.00
US Treasury Notes	2,448,347,358.12	2,448,568,100.71
Total	**$15,052,629,357.24**	**$15,053,500,068.63**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	575	$4,563,187,440.85
Higher Education	57	$1,292,978,179.72
Healthcare	81	$613,133,677.38
Utility District	739	$2,197,632,963.86
City	454	$3,808,527,779.10
County	180	$1,308,921,088.75
Other	273	$1,267,736,565.55

****Definition of Weighted Average Maturity and Weighted Average Life**

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.

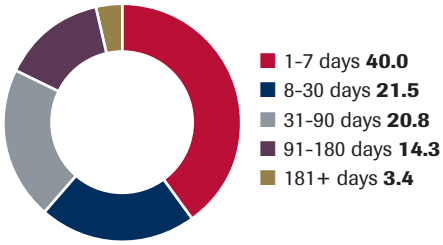
Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
5/1	0.3167%	0.000008677	$15,707,635,919.87	1.00012	38	75
5/2	0.3119%	0.000008545	$15,762,352,639.44	1.00016	36	72
5/3	0.3317%	0.000009087	$15,756,381,373.52	1.00016	38	72
5/4	0.3337%	0.000009143	$15,752,850,218.45	1.00015	38	73
5/5	0.2912%	0.000007977	$15,681,811,539.11	1.00015	38	73
5/6	0.3392%	0.000009292	$15,644,809,590.28	1.00016	44	79
5/7	0.3392%	0.000009292	$15,644,809,590.28	1.00016	44	79
5/8	0.3392%	0.000009292	$15,644,809,590.28	1.00016	44	79
5/9	0.4302%	0.000011787	$15,630,461,788.76	1.00016	43	78
5/10	0.3405%	0.000009328	$15,905,074,076.96	1.00015	44	78
5/11	0.3424%	0.000009380	$15,630,049,404.91	1.00015	44	81
5/12	0.3437%	0.000009416	$15,623,351,556.75	1.00015	44	81
5/13	0.3404%	0.000009327	$15,729,826,205.04	1.00012	43	80
5/14	0.3404%	0.000009327	$15,729,826,205.04	1.00012	43	80
5/15	0.3404%	0.000009327	$15,729,826,205.04	1.00012	43	80
5/16	0.3426%	0.000009386	$15,725,196,899.56	1.00013	41	77
5/17	0.3409%	0.000009341	$15,807,551,064.91	1.00012	42	77
5/18	0.3419%	0.000009366	$15,765,662,778.16	1.00011	43	80
5/19	0.3370%	0.000009234	$15,924,764,330.35	1.00009	42	79
5/20	0.3385%	0.000009274	$15,646,983,596.12	1.00006	43	80
5/21	0.3385%	0.000009274	$15,646,983,596.12	1.00006	43	80
5/22	0.3385%	0.000009274	$15,646,983,596.12	1.00006	43	80
5/23	0.3361%	0.000009209	$15,864,713,794.84	1.00006	41	77
5/24	0.3399%	0.000009312	$15,806,799,360.22	1.00008	42	77
5/25	0.3414%	0.000009354	$15,842,870,359.17	1.00005	42	78
5/26	0.3441%	0.000009427	$15,628,405,361.66	1.00007	42	78
5/27	0.3444%	0.000009435	$15,442,636,849.22	1.00007	44	80
5/28	0.3444%	0.000009435	$15,442,636,849.22	1.00007	44	80
5/29	0.3444%	0.000009435	$15,442,636,849.22	1.00007	44	80
5/30	0.3444%	0.000009435	$15,442,636,849.22	1.00007	44	80
5/31	0.3380%	0.000009260	$15,052,629,357.24	1.00006	45	80
Average:	**0.3399%**	**0.000009311**	**$15,667,869,915.97**	**1.00011**	**42**	**78**

TexPool *PRIME*

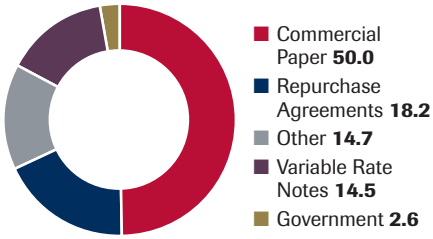
Portfolio by Maturity (%)

As of May 31, 2016



Portfolio by Type of Investment (%)

As of May 31, 2016



Portfolio Asset Summary as of May 31, 2016

	Book Value	Market Value
Uninvested Balance	2,806.33	2,806.33
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	426,189.59	426,189.59
Interest and Management Fees Payable	-989,659.43	-989,659.43
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-2,765.54	-2,765.54
Repurchase Agreements	383,368,000.00	383,368,000.00
Commercial Paper	1,055,460,798.52	1,055,735,300.42
Bank Instruments	55,041,521.60	55,061,145.00
Mutual Fund Investments	309,018,802.03	309,018,802.03
Government Securities	0.00	0.00
Variable Rate Notes	305,415,508.67	305,554,700.00
Total	**$2,107,741,201.77**	**$2,108,174,518.40**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	86	$1,237,329,054.66
Higher Education	9	$160,079,972.82
Healthcare	10	$34,401,040.53
Utility District	8	$101,356,319.36
City	42	$246,115,753.29
County	25	$175,261,851.24
Other	24	$153,195,283.48

TexPool *PRIME*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool *Prime* Invested Balance	NAV	WAM Days	WAL Days
5/1	0.5200%	0.000014246	$2,241,475,930.45	1.00016	39	53
5/2	0.5351%	0.000014659	$2,249,474,219.03	1.00018	38	51
5/3	0.5206%	0.000014263	$2,245,507,554.29	1.00019	40	54
5/4	0.5285%	0.000014480	$2,255,269,532.32	1.00018	41	55
5/5	0.5212%	0.000014280	$2,254,295,616.55	1.00018	43	55
5/6	0.5228%	0.000014324	$2,231,947,354.83	1.00017	43	56
5/7	0.5228%	0.000014324	$2,231,947,354.83	1.00017	43	56
5/8	0.5228%	0.000014324	$2,231,947,354.83	1.00017	43	56
5/9	0.5283%	0.000014475	$2,222,482,810.87	1.00019	41	54
5/10	0.5306%	0.000014536	$2,223,787,560.81	1.00019	42	54
5/11	0.5260%	0.000014411	$2,215,155,219.18	1.00019	42	54
5/12	0.5348%	0.000014653	$2,191,929,886.16	1.00019	43	55
5/13	0.5279%	0.000014463	$2,234,238,404.00	1.00017	43	55
5/14	0.5279%	0.000014463	$2,234,238,404.00	1.00017	43	55
5/15	0.5279%	0.000014463	$2,234,238,404.00	1.00017	43	55
5/16	0.5333%	0.000014611	$2,214,328,806.89	1.00020	41	53
5/17	0.5285%	0.000014479	$2,209,708,234.81	1.00020	41	53
5/18	0.5356%	0.000014675	$2,209,167,042.81	1.00019	42	54
5/19	0.5233%	0.000014337	$2,201,604,536.80	1.00019	42	53
5/20	0.5245%	0.000014369	$2,193,666,641.63	1.00018	42	54
5/21	0.5245%	0.000014369	$2,193,666,641.63	1.00018	42	54
5/22	0.5245%	0.000014369	$2,193,666,641.63	1.00018	42	54
5/23	0.5308%	0.000014543	$2,168,402,758.35	1.00020	40	52
5/24	0.5478%	0.000015009	$2,138,944,683.28	1.00020	40	52
5/25	0.5424%	0.000014860	$2,133,370,709.17	1.00021	43	54
5/26	0.5400%	0.000014795	$2,144,295,006.37	1.00021	43	53
5/27	0.5370%	0.000014712	$2,130,185,340.55	1.00019	44	54
5/28	0.5370%	0.000014712	$2,130,185,340.55	1.00019	44	54
5/29	0.5370%	0.000014712	$2,130,185,340.55	1.00019	44	54
5/30	0.5370%	0.000014712	$2,130,185,340.55	1.00019	44	54
5/31	0.5422%	0.000014855	$2,107,741,201.77	1.00021	40	51
Average:	**0.5304%**	**0.000014532**	**$2,197,652,899.14**	**1.00019**	**42**	**54**

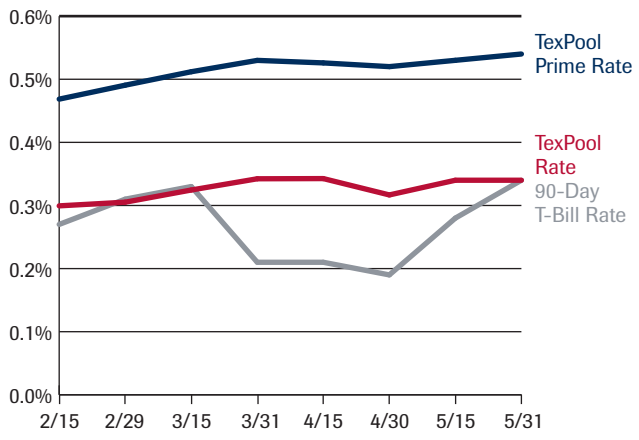
Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

consumption expenditures and retail sales are robust, the labor and housing markets remain strong and even manufacturing has been healing. We don't think Brexit matters to policymakers as much as the improving statistics, and a "leave" vote wouldn't be that big of an influence anyway because it will take years to implement all the changes that would entail.

As for the volatility in early 2016 that many (far fewer now) saw as spawned by the Fed's lifting rates off zero, it wasn't the end of the world. The market lived through it. I think policymakers have good cover at this point for a hike. The data released in the next few weeks ahead of the June 15 FOMC meeting would have to be bad to push it later.

In the meantime, we continue to see good returns for prime portfolios. The spread between prime and government portfolios is about 22 basis points across the industry versus a historic average of about 12-13 basis points. This performance has caused some cash managers to hold off moving investments from prime products to govies and it might keep them from ever transferring a substantial portion of their cash. In addition, the London interbank offered rate is still ticking up, if slowly. Investors in prime portfolios are enjoying the yield spread for now. As to their feelings nearer to the Oct. 14 implementation of the new SEC money fund rules, no one knows for sure. But even as the industry endures many operational changes, much money spent and general stress, it might just be that cash managers keep calm and carry on.

TexPool & TexPool *Prime* vs. 90-Day Treasury Bill



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.