



**FY 2021-2025  
CAPITAL IMPROVEMENT PLAN  
FEBRUARY 21, 2020**

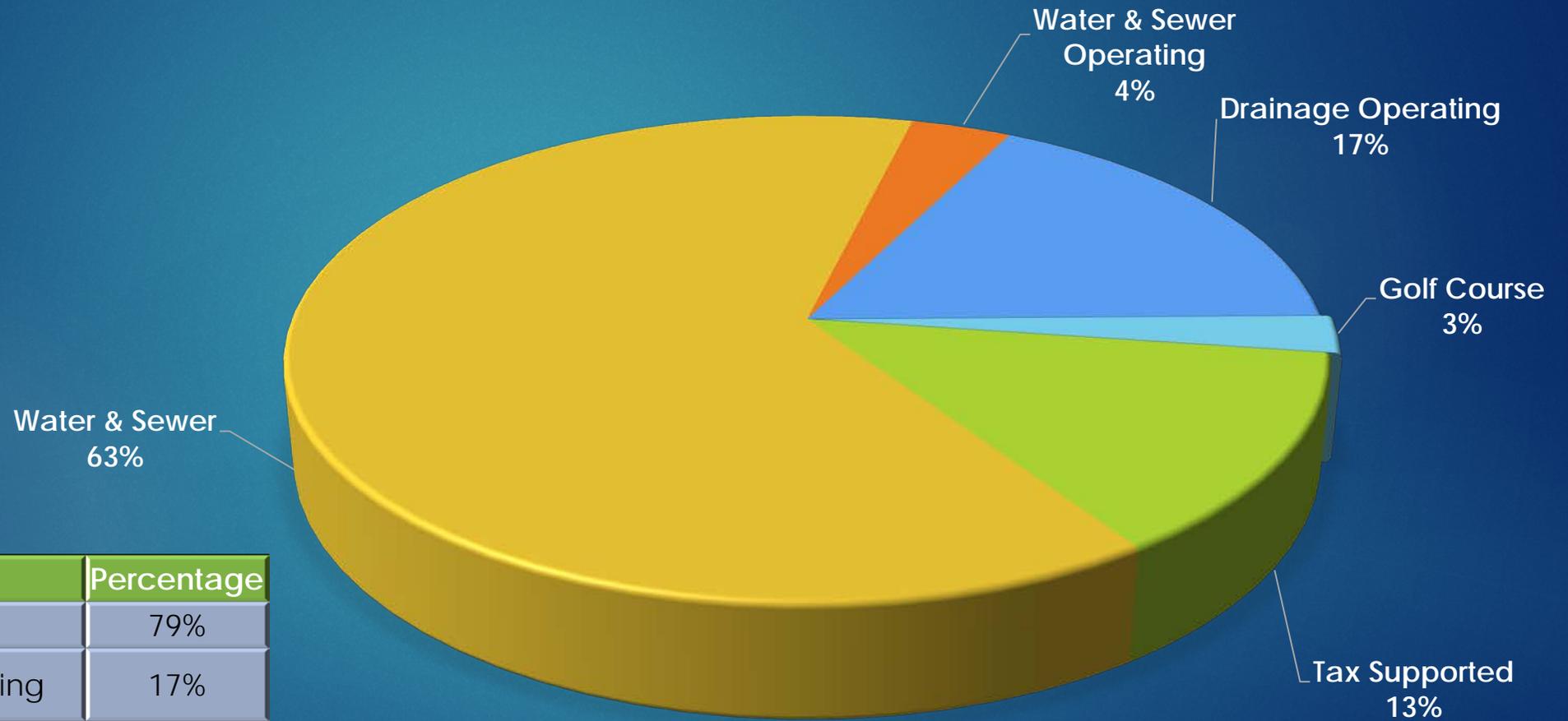
# CAPITAL IMPROVEMENT PLAN

- ▶ Five-year plan
- ▶ Requests are submitted by departments
- ▶ Reviewed and prioritized by City Council
  - ▶ Annual debt limit           \$7,200,000-\$8,000,000 (to include COP items)
  - ▶ Five-year debt limit       \$36,000,000-\$40,000,000 (to include COP items)
- ▶ Adopted by City Council on annual basis
- ▶ Formally adopted by Ordinance
- ▶ Amended as needed

# Development Process

- ▶ Requested updated information to the Capital Improvement Plan
- ▶ Departments:
  - ▶ Evaluation of projects included in the 2020 CIP
  - ▶ Add new projects
  - ▶ Update costs
  - ▶ Determine list of projects to be included in the 2021-2025 CIP
  - ▶ Prioritized projects for 2021-2025
- ▶ Town Hall meeting
  - ▶ Public Input
  - ▶ Share information

# FY 2020 Funding Sources



Fund Source	Percentage
2020 CO	79%
Drainage Operating	17%
W&S Operating	4%
	100.00%

# FY 2020 Projects by Fund

Category	Project Name	Amount	Funding Source
<b>General Fund</b>			
Public Safety	New Animal Shelter - Design	\$30,000	CO
Street & Sidewalk (Local)	Veterans Ave Sidewalk Improvements	461,362	CO
Parks & Recreation	Parks Improvements 2017-2025	431,250	CO
Total		\$922,612	

# FY 2020 Projects by Fund

Category	Project Name	Amount	Funding Source
<b>Water &amp; Sewer Fund</b>			
	Killeen/Cove 20" Transmission Line Relocation	\$1,700,000	CO
	Turkey Run 1 MG Steel Ground Storage Tank Rehab	450,000	CO
	South Meadows Water Line Improvement	250,000	Operating Fund
	Mickan Mountain Elevated Storage Tank	500,000	CO
	South Main Vitrified Clay Pipe (VCP) Replacement	689,000	CO
	South WWTP - U.V. Replacement	1,000,000	CO
<b>Total</b>		<b>\$4,589,000</b>	

# FY 2020 Projects by Fund

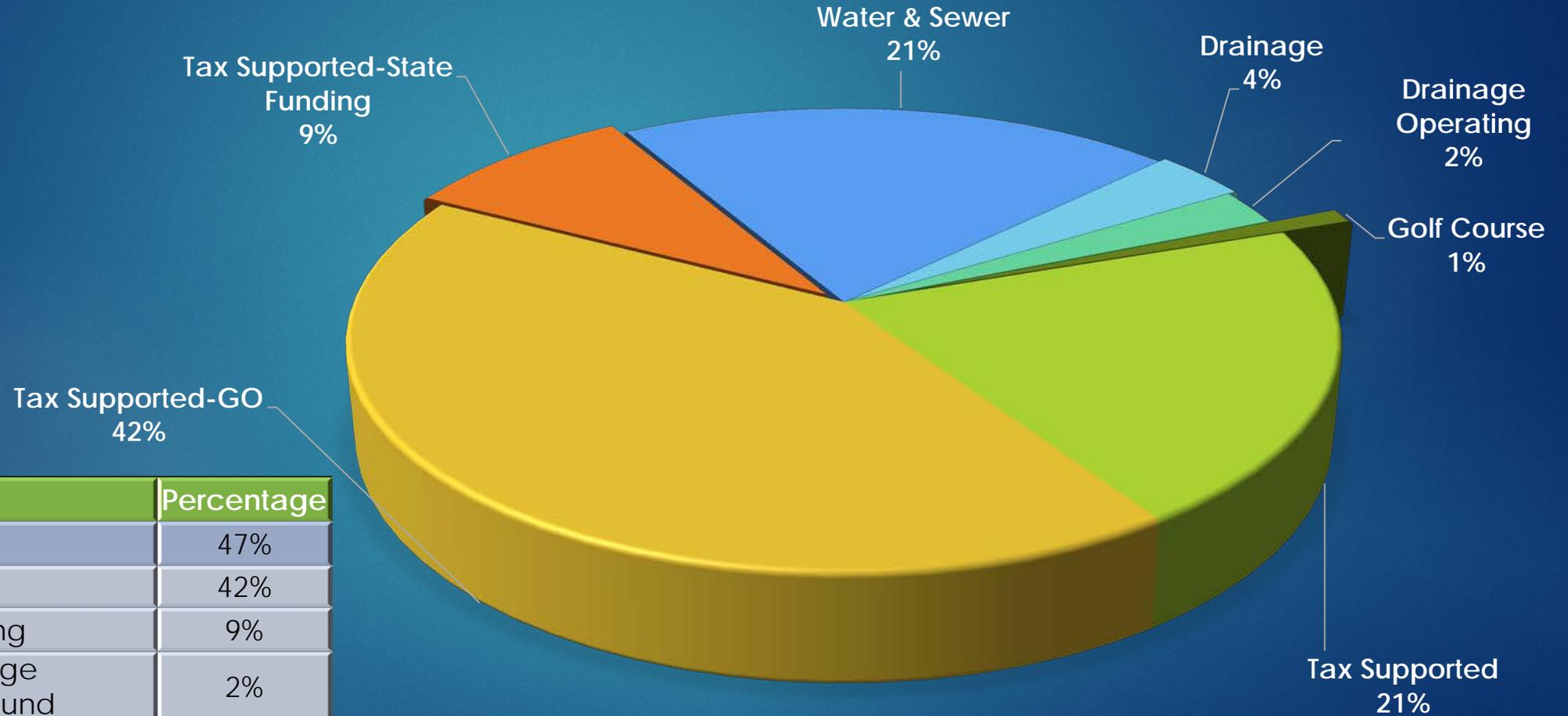
Category	Project Name	Amount	Funding Source
<b>Drainage Fund</b>			
	Hardeman Street Drainage Improvements	\$441,708	Operating Fund
	Martin Luther King Boulevard Drainage Improvements	745,990	Operating Fund
<b>Total</b>		<b>\$1,187,698</b>	

Category	Project Name	Amount	Funding Source
<b>Golf Course Fund</b>			
	Golf Course Cart Path Renovation	\$170,000	CO
<b>Total</b>		<b>\$170,000</b>	

# FY 2021 – 2025 CIP Summary

Category	2021	2022	2023	2024	2025
Public Safety	\$7,654,958	\$2,274,480	-	\$923,376	\$17,473,116
Street & Sidewalk (MPO)	1,564,000	-	-	-	-
Street & Sidewalk (Local)	2,898,428	1,675,822	1,245,665	1,273,909	1,325,769
Parks & Recreation	500,000	1,750,000	1,500,000	1,000,000	700,000
Administration (City Hall, MC, Library)	91,000	94,000	-	-	-
Water	520,000	1,713,000	200,000	2,412,000	995,000
Sewer	759,500	229,425	229,425	898,425	229,425
Wastewater	2,467,500	545,000	-	-	1,932,000
Solid Waste	-	1,400,000	-	-	-
Drainage	1,070,131	1,019,672	1,559,806	1,339,432	477,911
Golf Course	170,000	280,000	205,000	160,000	-
<b>Total</b>	<b>\$17,695,517</b>	<b>\$10,981,399</b>	<b>\$4,939,896</b>	<b>\$8,007,142</b>	<b>\$23,133,221</b>

# FY 2021 Funding Sources



Fund Source	Percentage
2021 CO	47%
2021 GO	42%
State Funding	9%
2021 Drainage Operating Fund	2%
	100.00%

Tax Supported  
21%

# FY 2021 Projects by Fund

Category	Project Name	Amount	Funding Source
<b>General Fund</b>			
Public Safety	New Animal Shelter - Construction	\$7,443,000	GO
	Fire Station #3 Redesign and Expansion	181,958	CO
	Concrete Driveway at Central Fire Station	30,000	CO
Street & Sidewalk (MPO)	The Narrows Sidewalks	1,564,000	State Funding
Street & Sidewalk (Local)	Constitution Drive Reconstruction	1,597,545	CO
	Oak Hill Drive and Deer Flat Drive Reconstruction	1,300,883	CO
Parks & Recreation	Parks Improvements 2017-2025	500,000	CO
Administration	City Hall Flooring	20,000	CO
	Municipal Court Security Access	40,000	CO
	Library Children's Room Renovation	31,000	CO
<b>Total</b>		<b>\$12,708,386</b>	

# FY 2021 Projects by Fund

Category	Project Name	Amount	Funding Source
<b>Water and Sewer Fund</b>			
Water	Hughes Mountain 300,000 Gallon Steel Elevated Storage Tank Rehab	\$520,000	CO
Sewer	South Main Vitrified Clay Pipe (VCP) Replacement	161,000	CO
	Manhole Rehab	598,500	CO
Wastewater	Northwest WWTP - U.V. Replacement	1,260,000	CO
	Northwest WWTP - Clarifier Rehabilitation	1,207,500	CO
<b>Total</b>		<b>\$3,747,000</b>	

# FY 2021 Projects by Fund

Category	Project Name	Amount	Funding Source
<b>Drainage Fund</b>			
Drainage	Constitution Dr Drainage Improvements	\$442,008	Operating Fund
	Oak Hill Drive and Deer Flats Drainage Improvements	628,123	CO
<b>Total</b>		<b>\$1,070,131</b>	

Category	Project Name	Amount	Funding Source
<b>Golf Course Fund</b>			
Golf Course	Turkey Creek Tennis Facility and Patio Renovation	\$170,000	CO
<b>Total</b>		<b>\$170,000</b>	



# General Obligation Refunding Bonds

# GENERAL OBLIGATION REFUNDING BONDS

- ▶ General Obligation Bonds \$10,921,688 (Principal \$8,150,000; Interest \$2,771,688)
  - ▶ Series 2010
    - ▶ Principal - \$3,530,000
    - ▶ Interest - \$1,417,838
  - ▶ Series 2011
    - ▶ Principal - \$4,620,000
    - ▶ Interest - \$1,353,850
- ▶ Debt Service Savings
- ▶ Pricing – mid April
- ▶ Close – May 21<sup>st</sup>



# Discussion of Long-Range Debt Schedule

# 2020-2024 Long Range Debt Schedule

**Capacity  
Reduction  
72% - 80%**

▶ **Prior to 2019**

- ▶ Annual debt limit \$10,000,000
  - ▶ Five-year debt limit \$50,000,000
- 

▶ **Beginning in 2019**

- ▶ Annual debt limit \$7,200,000-\$8,000,000
- ▶ Five-year debt limit \$36,000,000-\$40,000,000

# 2020-2024 Long Range Debt Schedule

## Long-Range Debt Schedule Review and Prioritization