



November 5, 2024 Tax Rate Election

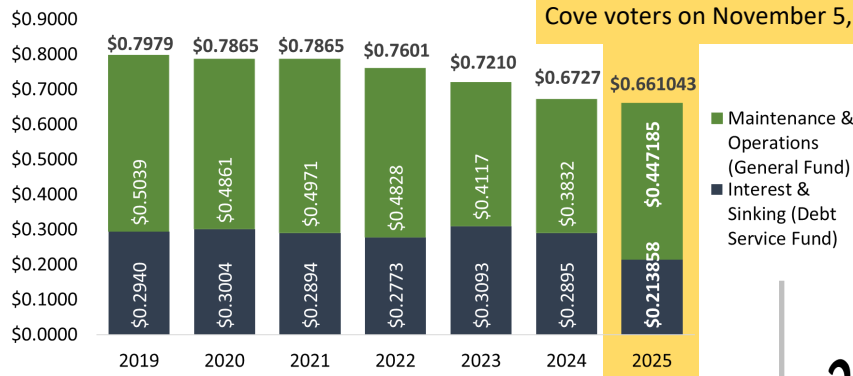
No-New-Revenue Tax Rate Election



A No-New-Revenue Tax Rate Election is an election required to be held when the City adopts a Maintenance and Operations (M&O) tax rate that exceeds a state prescribed amount known as the Voter-Approval Tax Rate. City Council adopted the No-New-Revenue Tax Rate of **\$0.661043** on August 20, 2024

The Tax Rate Election proposes the No-New-Revenue Tax Rate of \$0.661043, a 1.1609 cent decrease from last year's tax rate, to fund competitive Police and Fire salaries and maintain public services.

City Council has reduced the tax rate over the past six (6) years from **\$0.797908** cents to **\$0.6727** cents.



Public Safety (Police and Fire) is the largest expense in the General Fund.

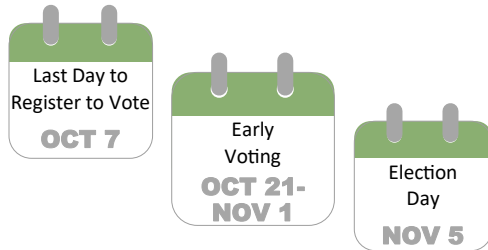
Police and Fire salaries are behind other regional departments by an average of 14%.

The No-New-Revenue Tax Rate will generate **\$1.1 million** to: 1) Reduce the pay gap for Police and Fire in comparison to other departments and 2) Establish funding to maintain essential public services.

Town Halls

Sept 24
Oct 7
Oct 19

Election Dates



What will the Ballot say? (Ballot Language)

“ Approving the ad valorem tax rate of \$0.661043 per \$100 valuation in the City of Copperas Cove for the current year, a rate that is \$0.052964 higher per \$100 valuation than the voter-approval tax rate of the City of Copperas Cove, for the purpose of competitive Police and Fire salaries and maintaining public services. Last year, the ad valorem tax rate in the City of Copperas Cove was \$0.672652 per \$100 valuation. ”



| | |
|----------------|------------|
| Taxable Value* | \$176,586 |
| Tax Rate | \$0.672652 |

2024 Tax Due
\$1,187



| | |
|----------------|------------|
| Taxable Value* | \$194,577 |
| Tax Rate | \$0.661043 |

2025 Tax Due
\$1,286

For

Against

2025 Tax Due
\$1,183
Tax Rate \$0.608079