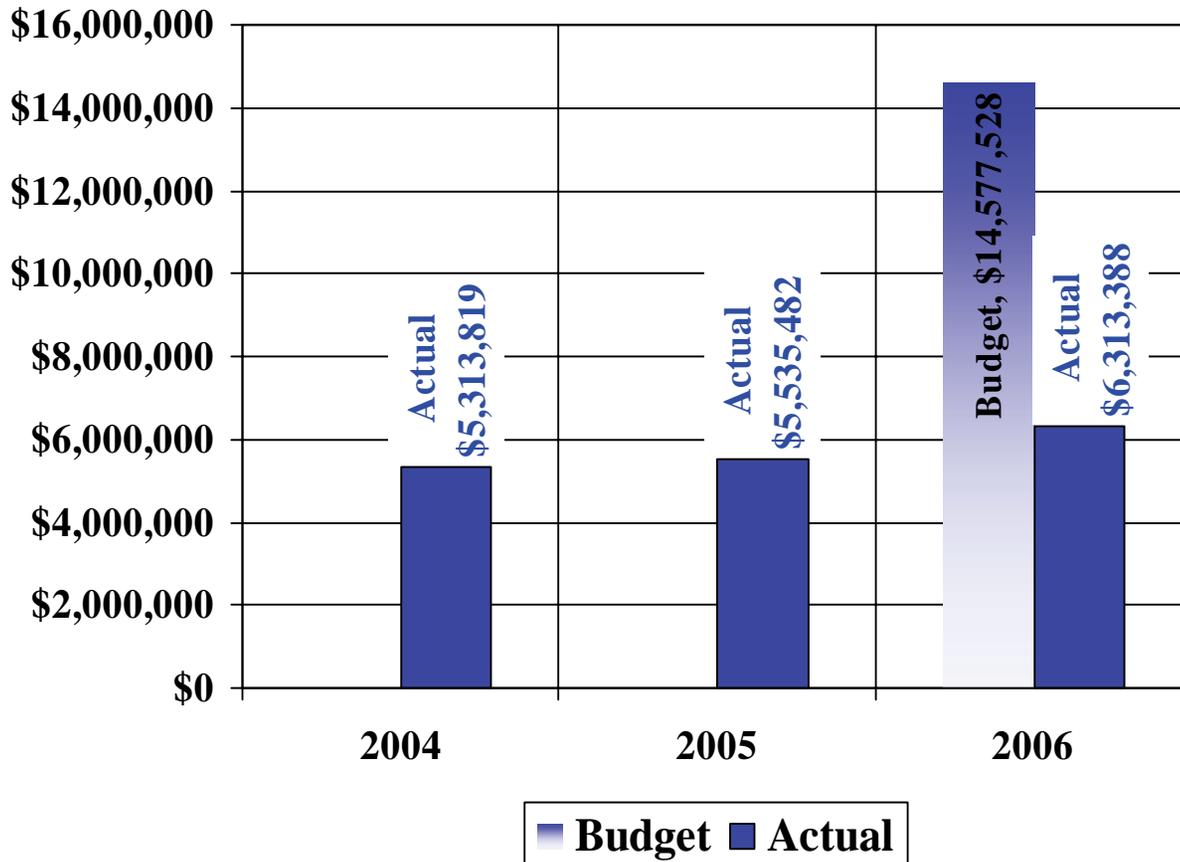
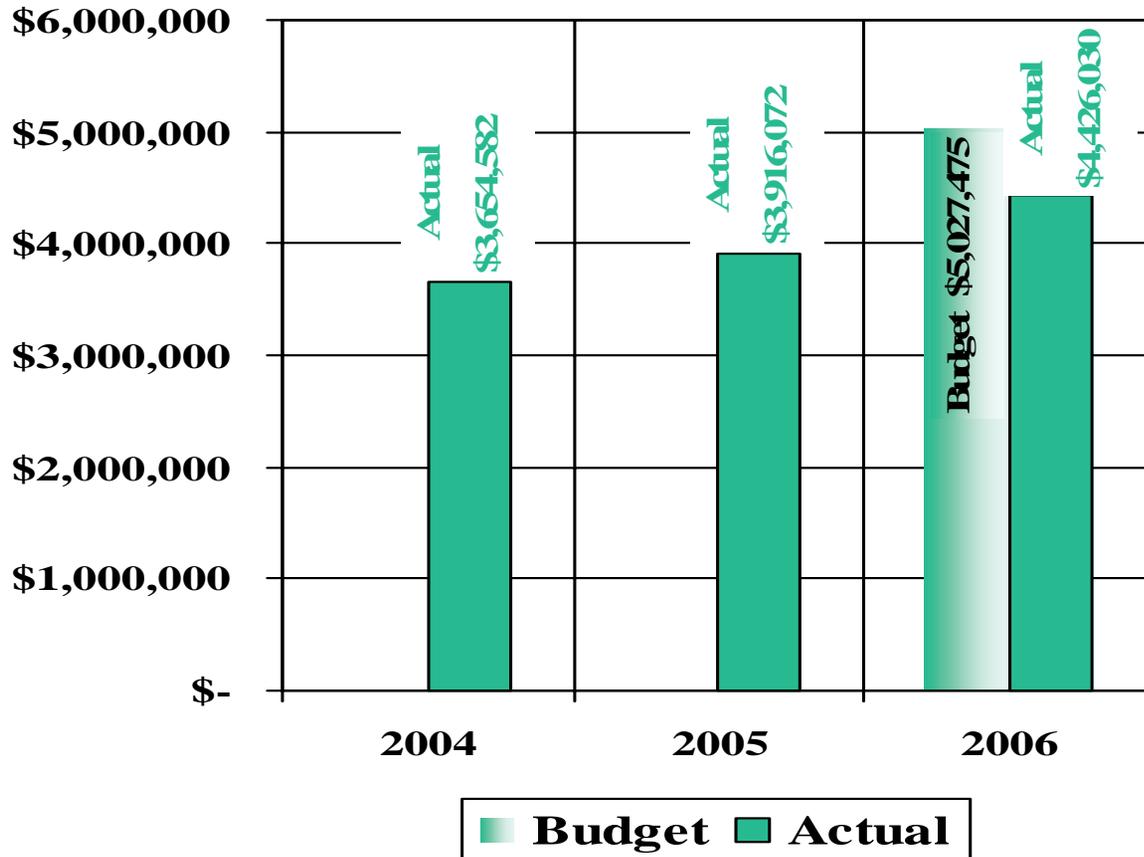


City of Copperas Cove General Fund Revenue Trends FYTD (October - January)



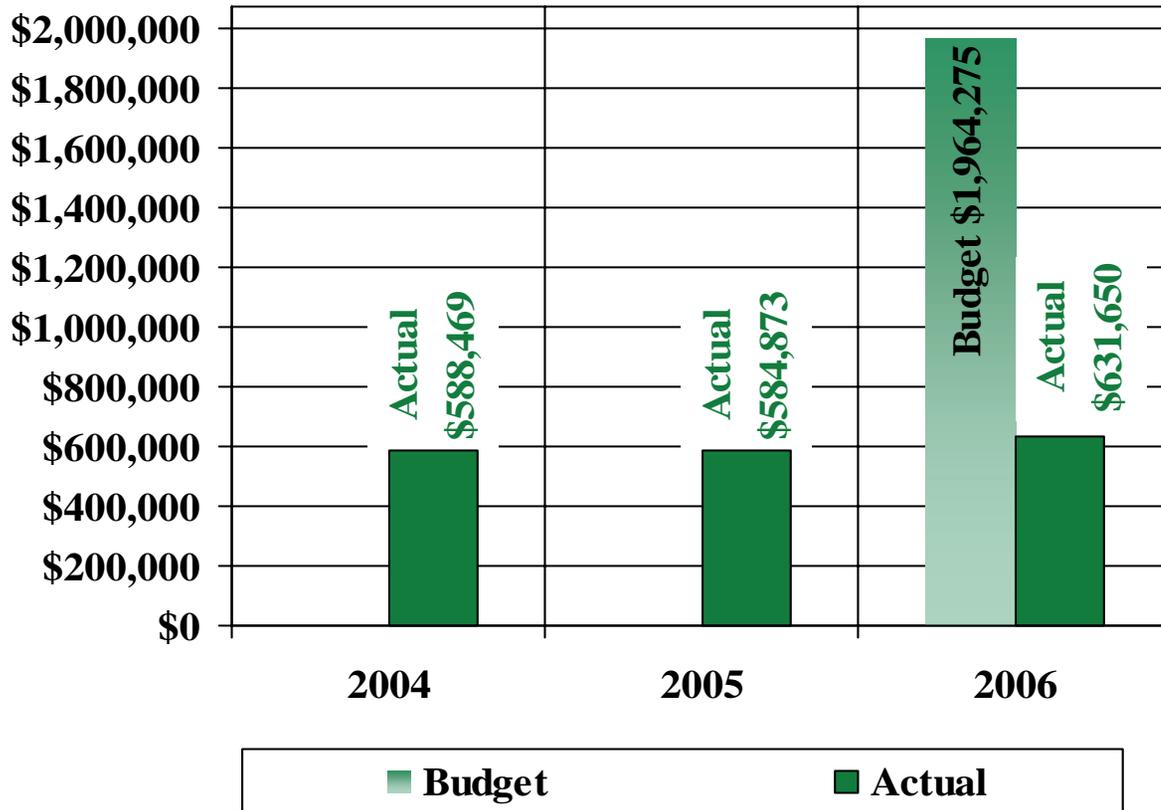
- ✓ FYTD 05-06 revenues \$6,313,388
- ✓ \$777,906 above FYTD 04-05 revenues
- ✓ 14.05% above FYTD 04-05 revenues

City of Copperas Cove Property Tax Revenue Trends FYTD (October - January)



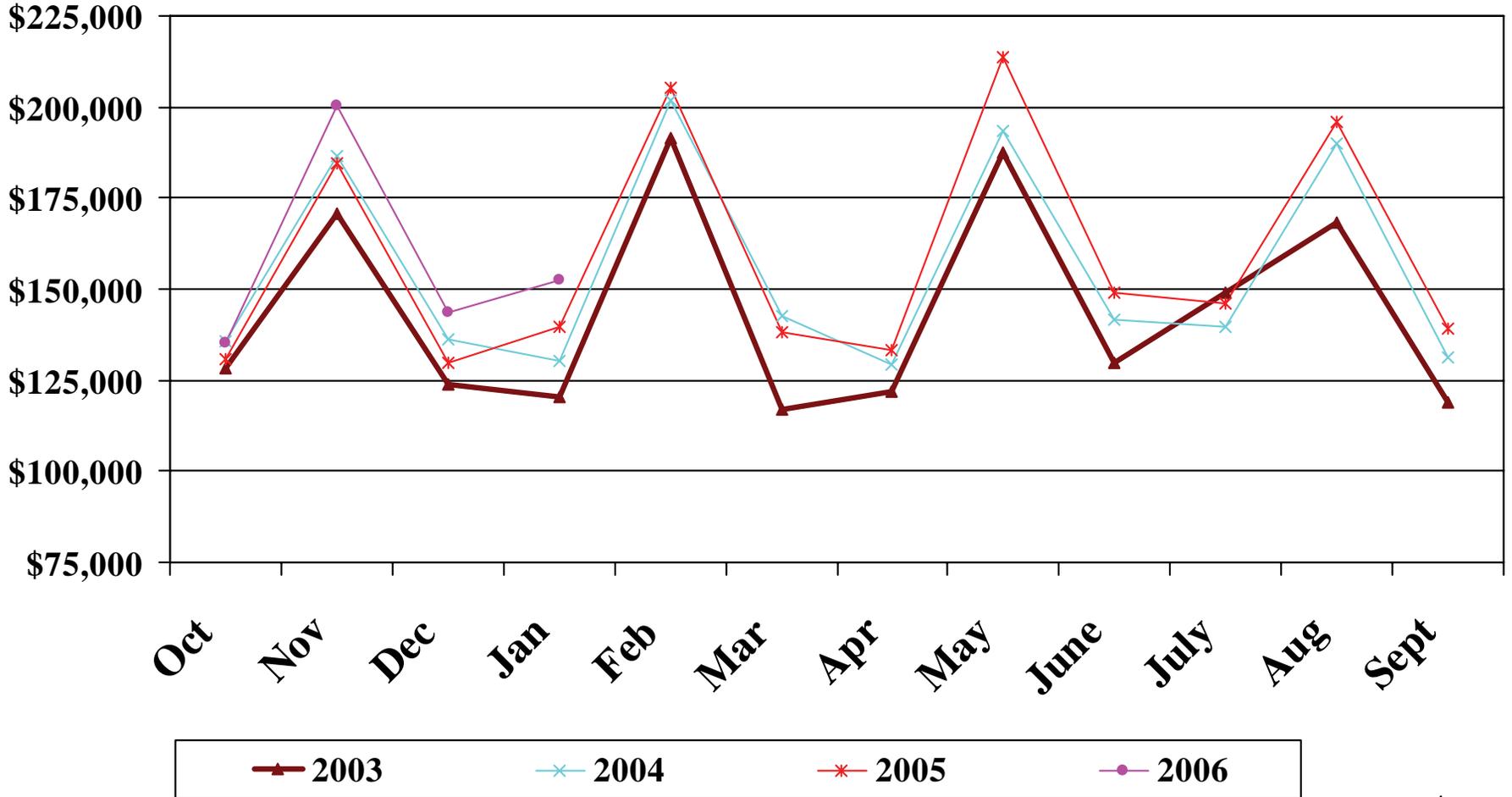
- ✓ FYTD 05-06 Property Tax revenues \$4,426,030
- ✓ \$509,958 above FYTD 04-05 Property Tax revenues
- ✓ 13.02% above FY 04-05 Property Tax revenues

City of Copperas Cove Sales Tax Revenue Trends FYTD (October - January)

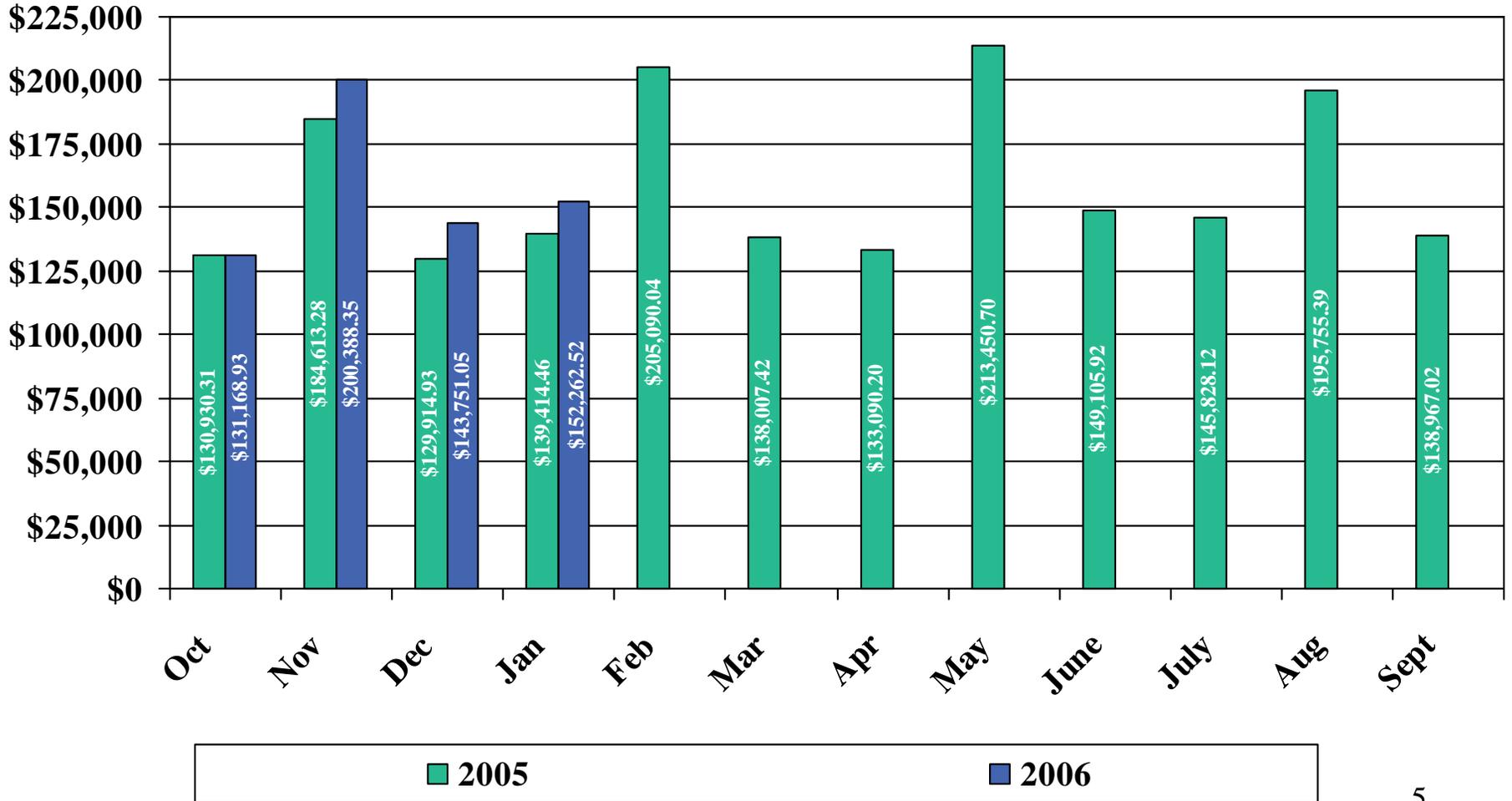


- ✓ FYTD 05-06 Sales Tax revenues \$631,650
- ✓ \$46,777 above FYTD 04-05 Sales Tax revenues
- ✓ 8.00% above 04-05 Sales Tax revenues

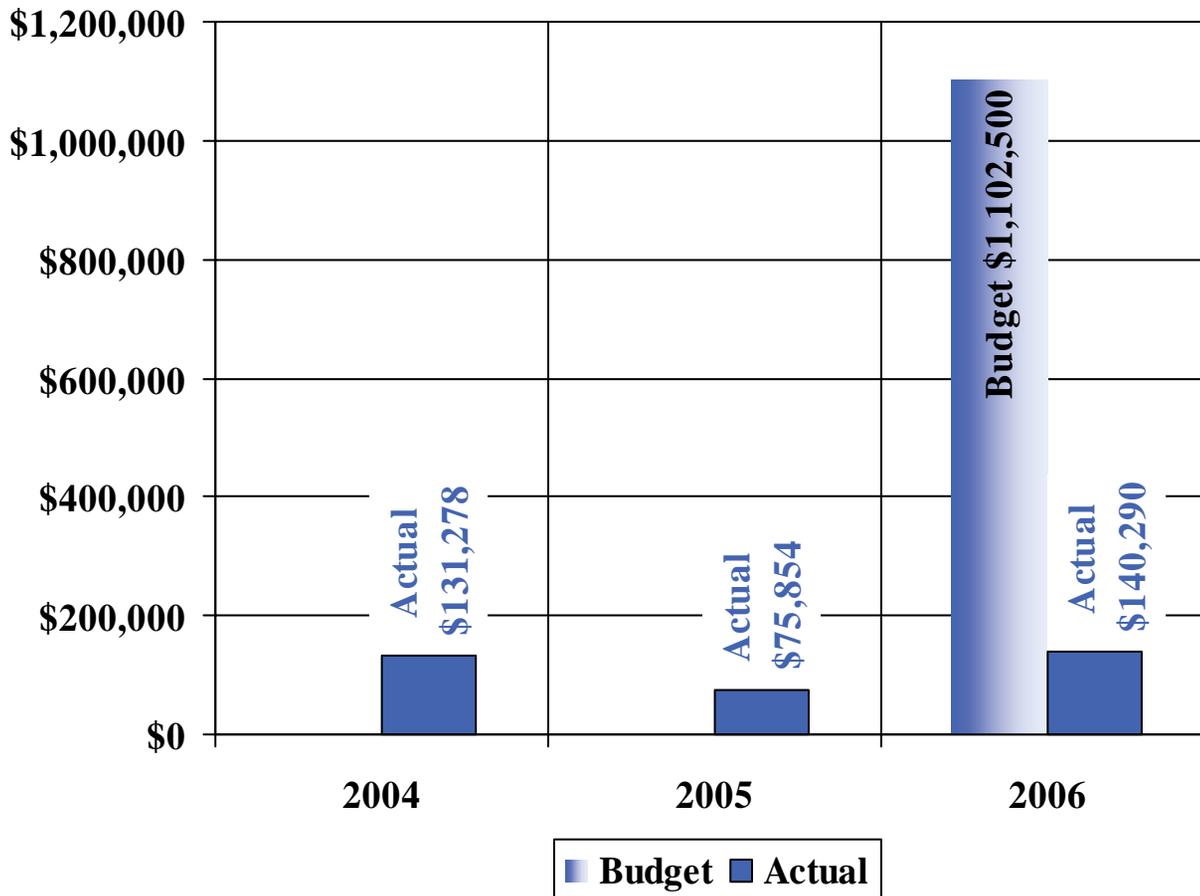
City of Copperas Cove Sales Tax Revenue Trends FYTD (October - January)



City of Copperas Cove Sales Tax Revenue Trends FYTD (October – January)

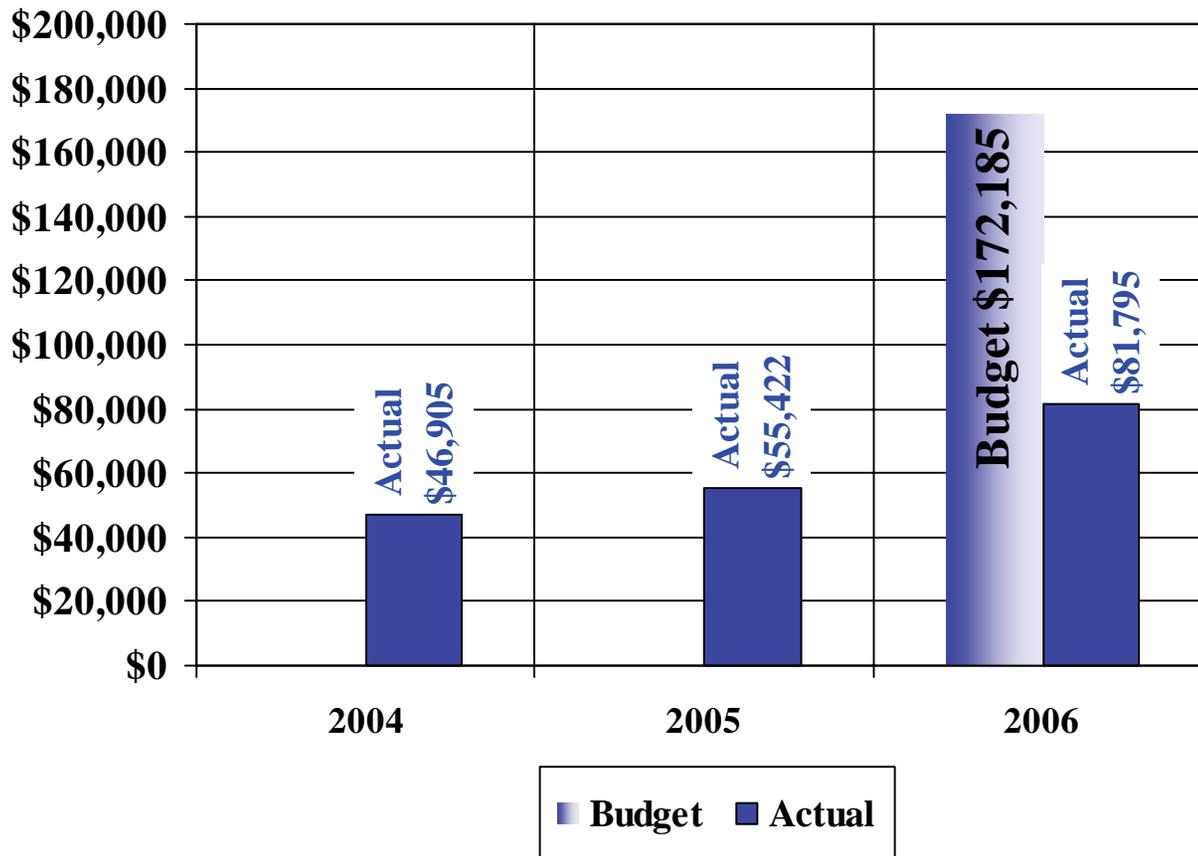


City of Copperas Cove Franchise Tax Revenue Trends FYTD (October - January)



- ✓ FYTD 05-06 Franchise Tax revenues \$140,290
- ✓ \$64,436 above FYTD 04-05 Franchise Tax revenues
- ✓ 84.95% above FYTD 04-05 Franchise Tax revenues.

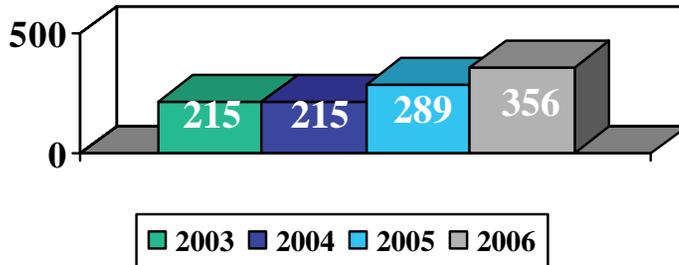
City of Copperas Cove Licenses & Permits Revenue Trends FYTD (October - January)



- ✓ FYTD 05-06 Licenses & Permits revenues \$81,795
- ✓ \$26,373 above FYTD 04-05 Licenses & Permits revenues
- ✓ 47.59% above FYTD 04-05 License & Permits revenues.

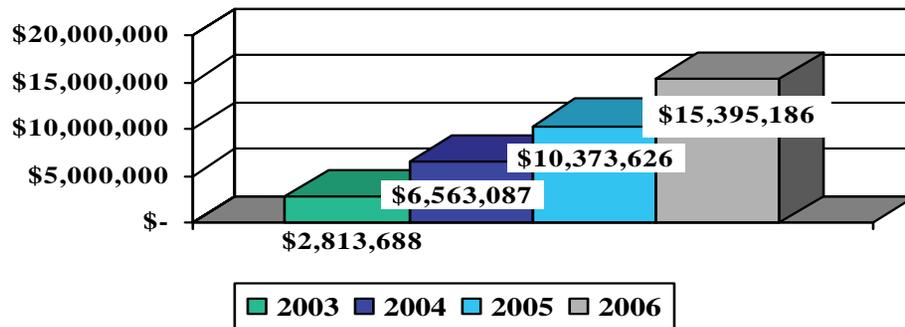
City of Copperas Cove Trends of Building Permits Issued FYTD (October - January)

PERMITS



- ✓ FYTD Building Permits: 356
- ✓ FYTD Permits: 67 above FYTD 04-05
- ✓ FYTD Permits 23.18% above FYTD 04-05

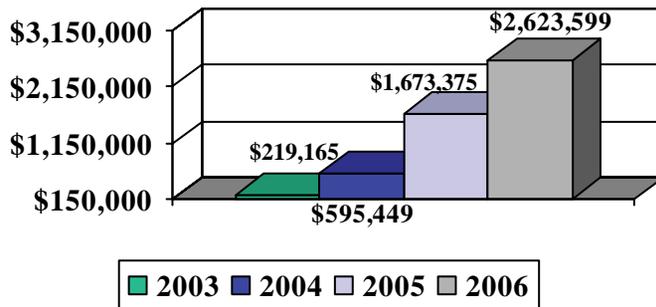
CONSTRUCTION VALUE



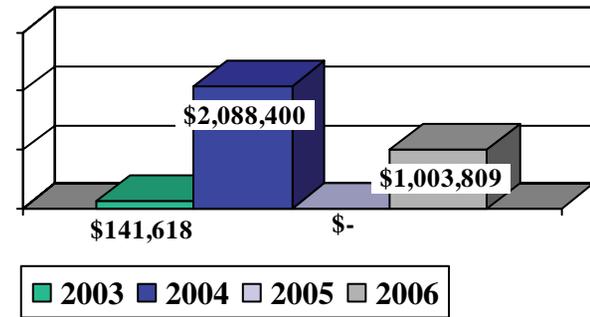
- ✓ FYTD Construction value \$15,395,186
- ✓ FYTD value \$5,021,560 above FYTD 04-05
- ✓ FYTD value 48.41% above FYTD 04-05

City of Copperas Cove Value of Construction Permits FYTD (October - January)

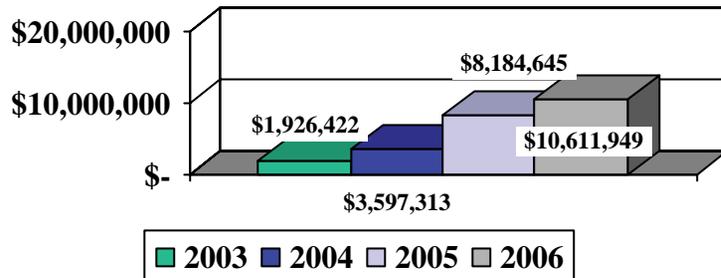
Multi-Family



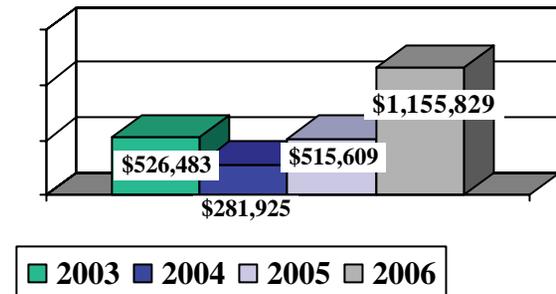
Non-Residential



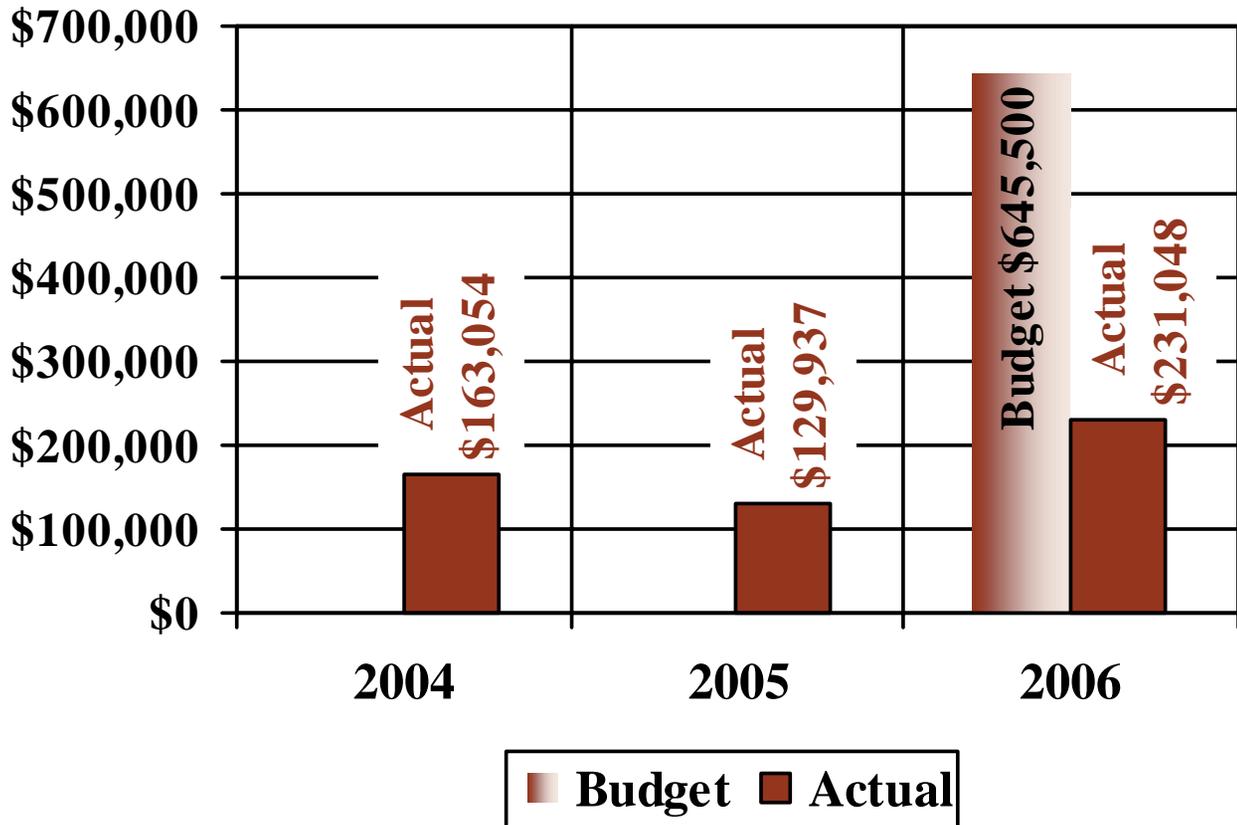
Single Family



All Others

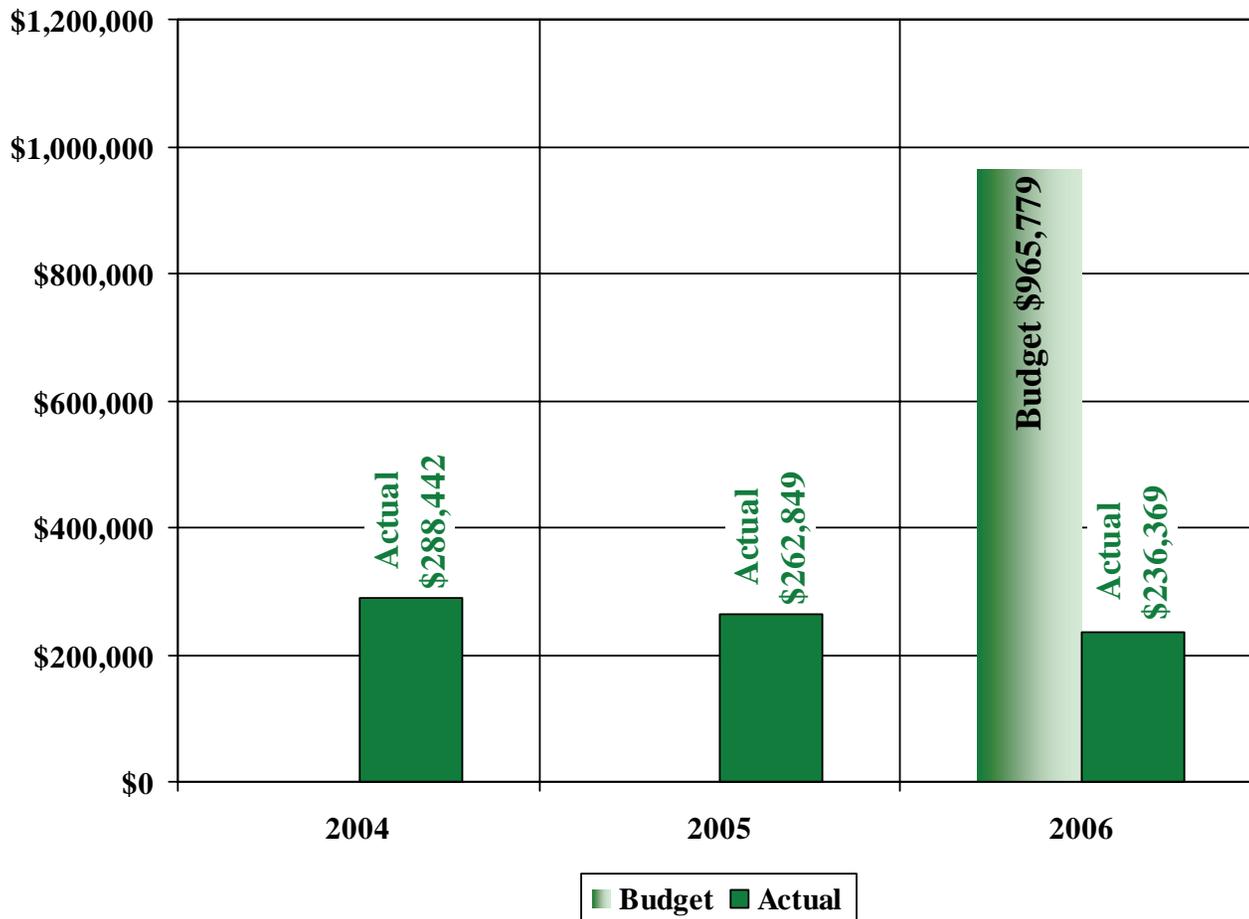


City of Copperas Cove Services & Charges Revenue Trends FYTD (October - January)



- ✓ FYTD 05-06 Services & Charges revenues \$231,048
- ✓ \$101,111 above FYTD 04-05 revenues
- ✓ 77.82% above FYTD 04-05 revenues.

City of Copperas Cove Fines & Forfeitures Revenue Trends FYTD (October - January)



- ✓ FYTD 05-06 Fines & Forfeiture revenues \$236,369
- ✓ (\$26,480) below FYTD 04-05 revenues
- ✓ (10.07%) below FYTD 04-05 revenues.

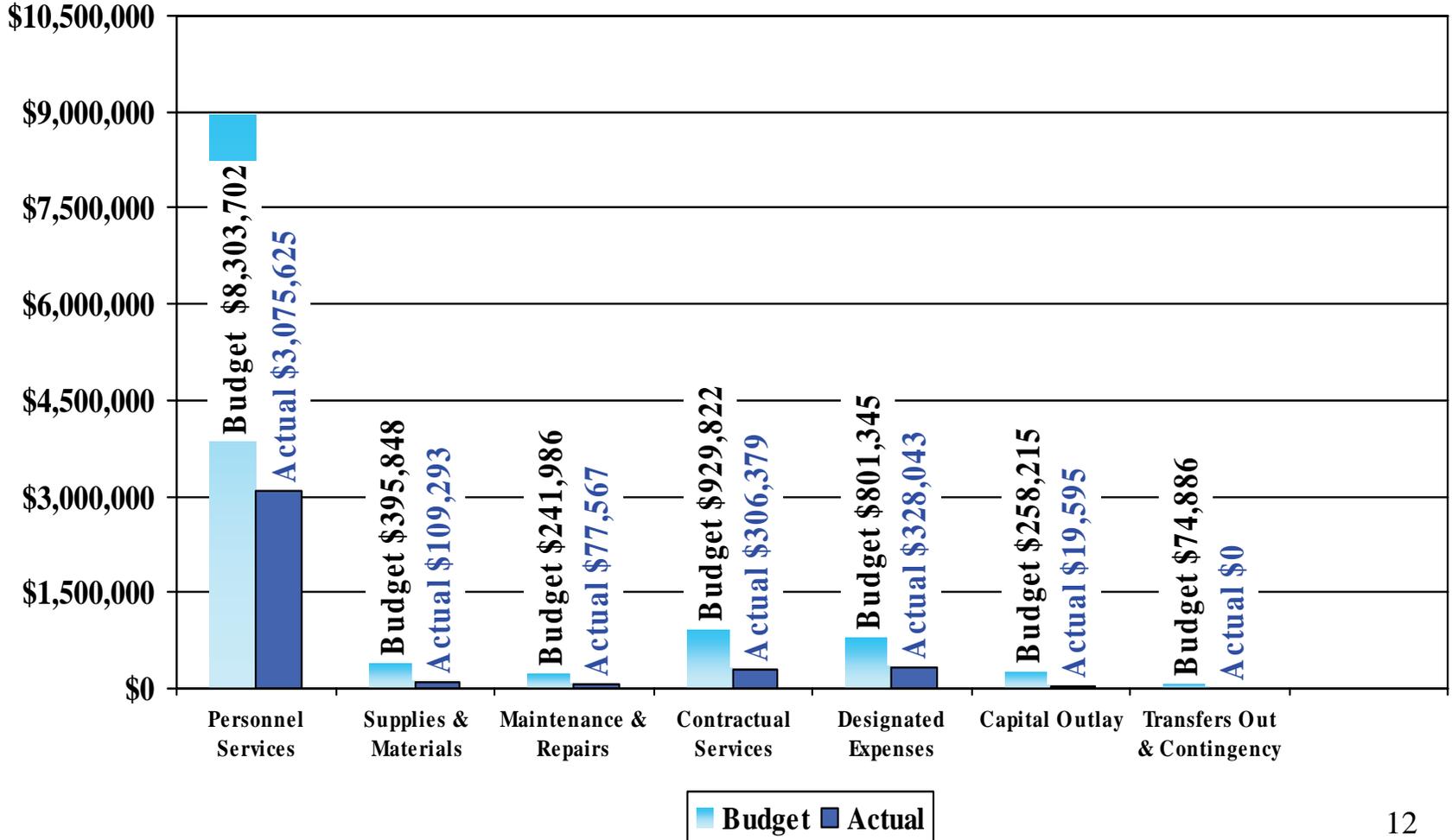
City of Copperas Cove
 General Fund Expenditures by Category
 FYTD (October thru January)

Annual Budget \$11,662,022

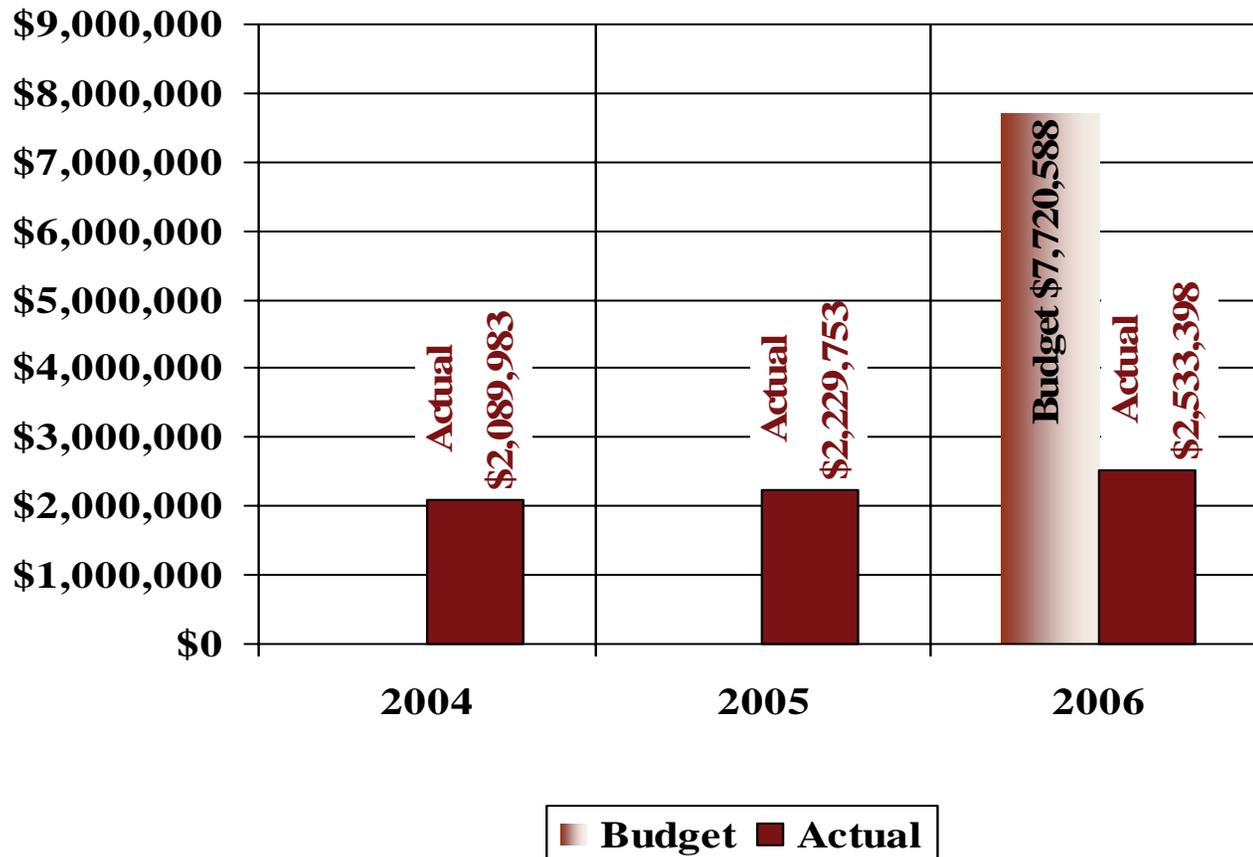
Actual YTD \$3,916,502

33.58% of Annual Budget

33.33% of Fiscal Year Elapsed

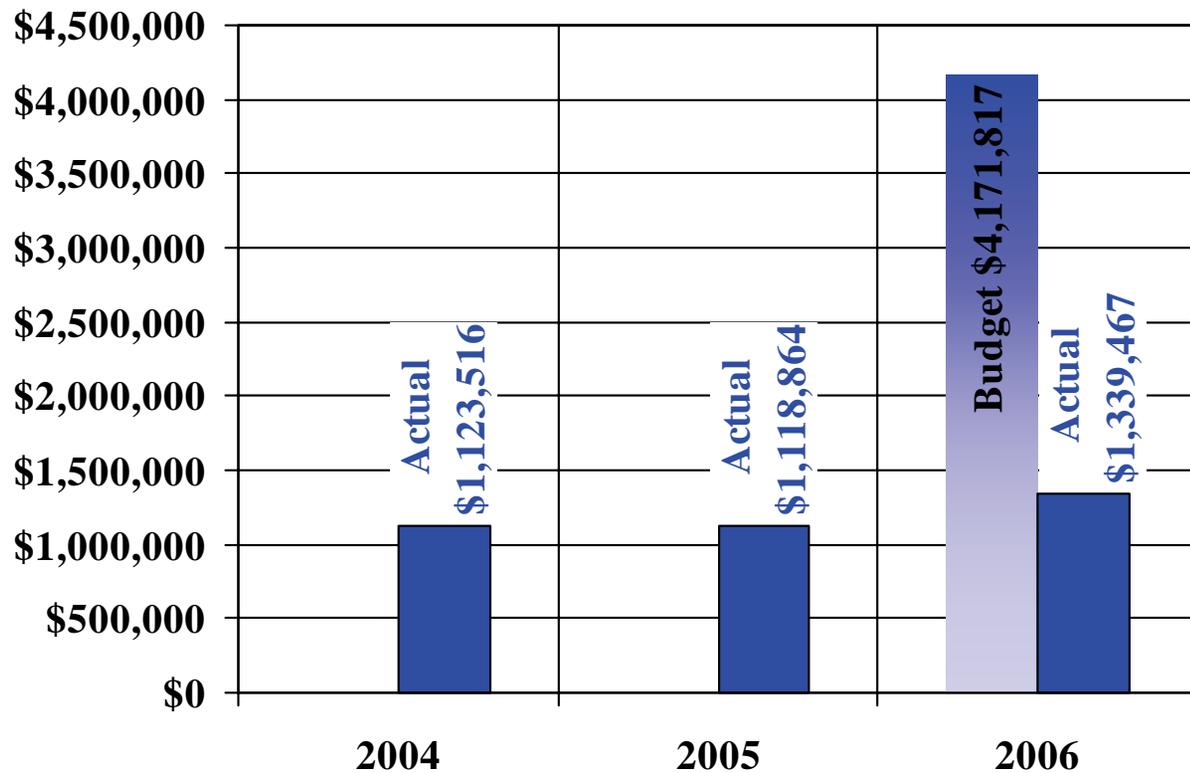


City of Copperas Cove Water & Sewer Fund Revenue Trends FYTD (October - January)



- ✓ FYTD 2005 Water & Sewer Fund revenues \$2,533,398
- ✓ \$303,645 above FYTD 04-05 revenues
- ✓ 13.62% above FYTD 04-05 revenues.

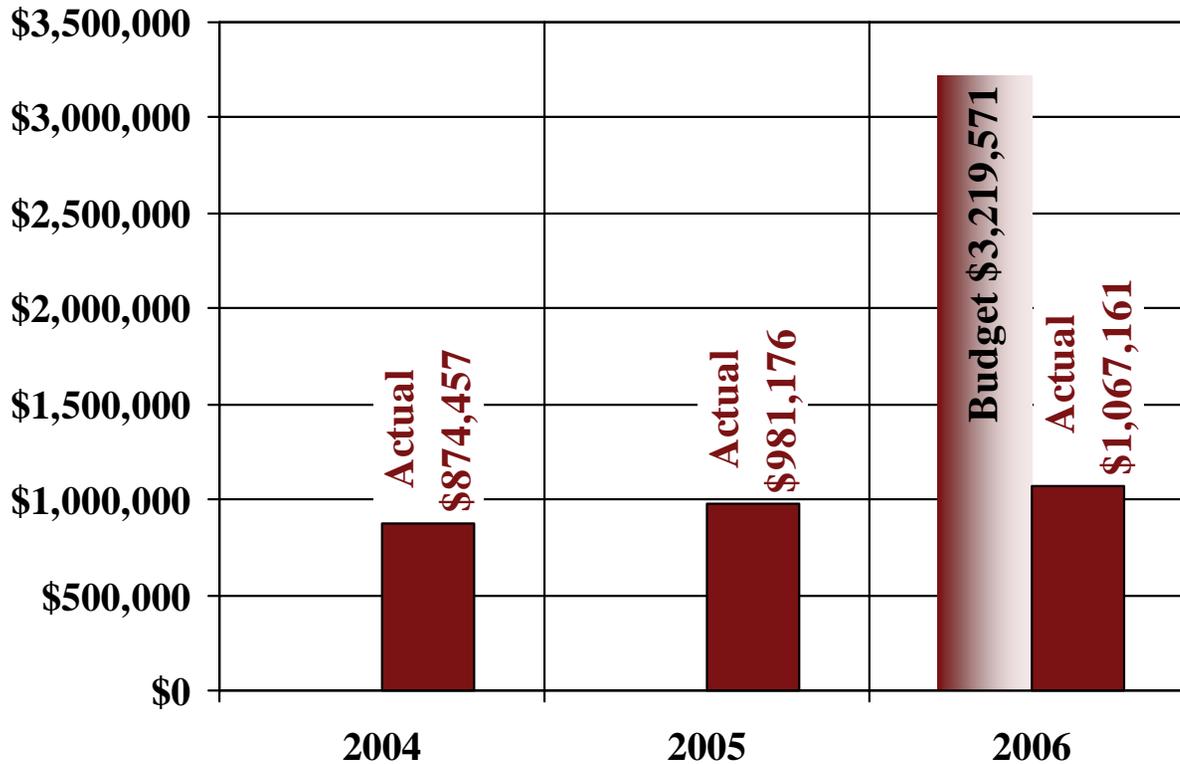
City of Copperas Cove Water Revenue Trends FYTD (October - January)



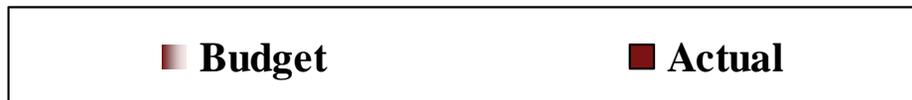
- ✓ FYTD 05-06 Water revenues \$1,339,467
- ✓ \$220,603 above FYTD 04-05 revenues
- ✓ 19.72% above FYTD 04-05 revenues.



City of Copperas Cove Sewer Revenue Trends FYTD (October - January)

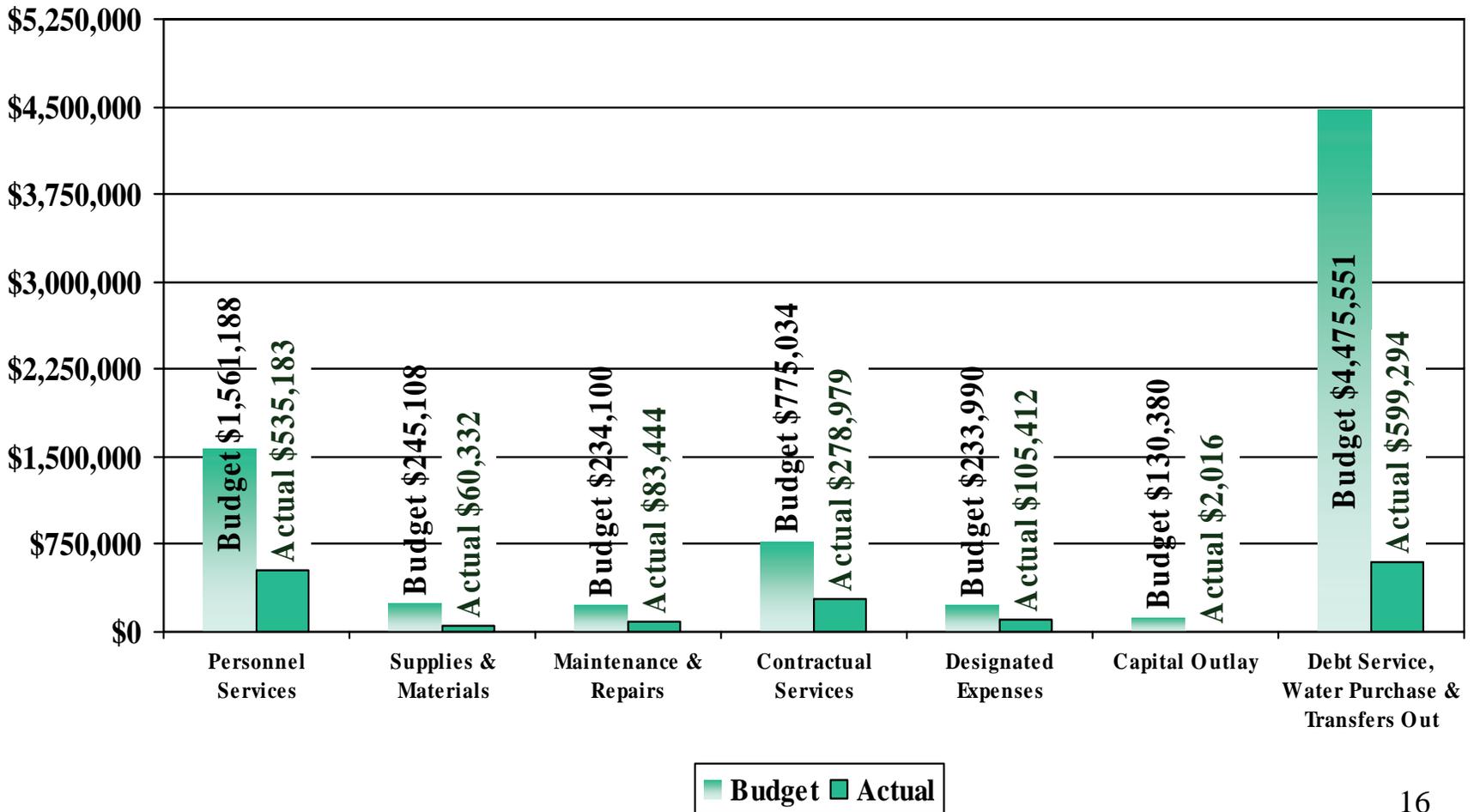


- ✓ FYTD 05-06 Sewer revenues \$1,067,161
- ✓ \$85,985 above FYTD 04-05 revenues
- ✓ 8.76% above FY 04-05 revenues.

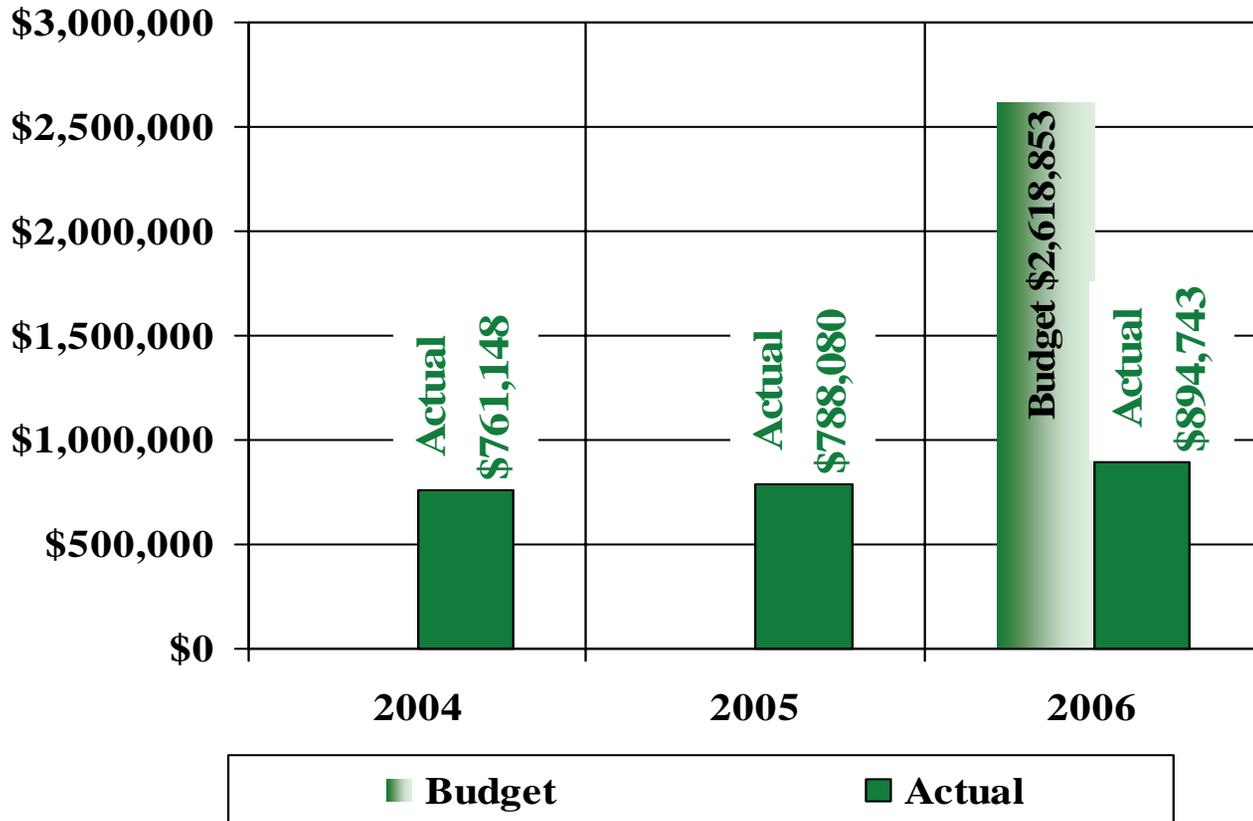


City of Copperas Cove
 Water & Sewer Fund Expenditures by Category
 FYTD (October – January)

Annual Budget \$7,655,351
Actual YTD 1,672,660
21.85% of Annual Budget
33.33% of Fiscal Year Elapsed

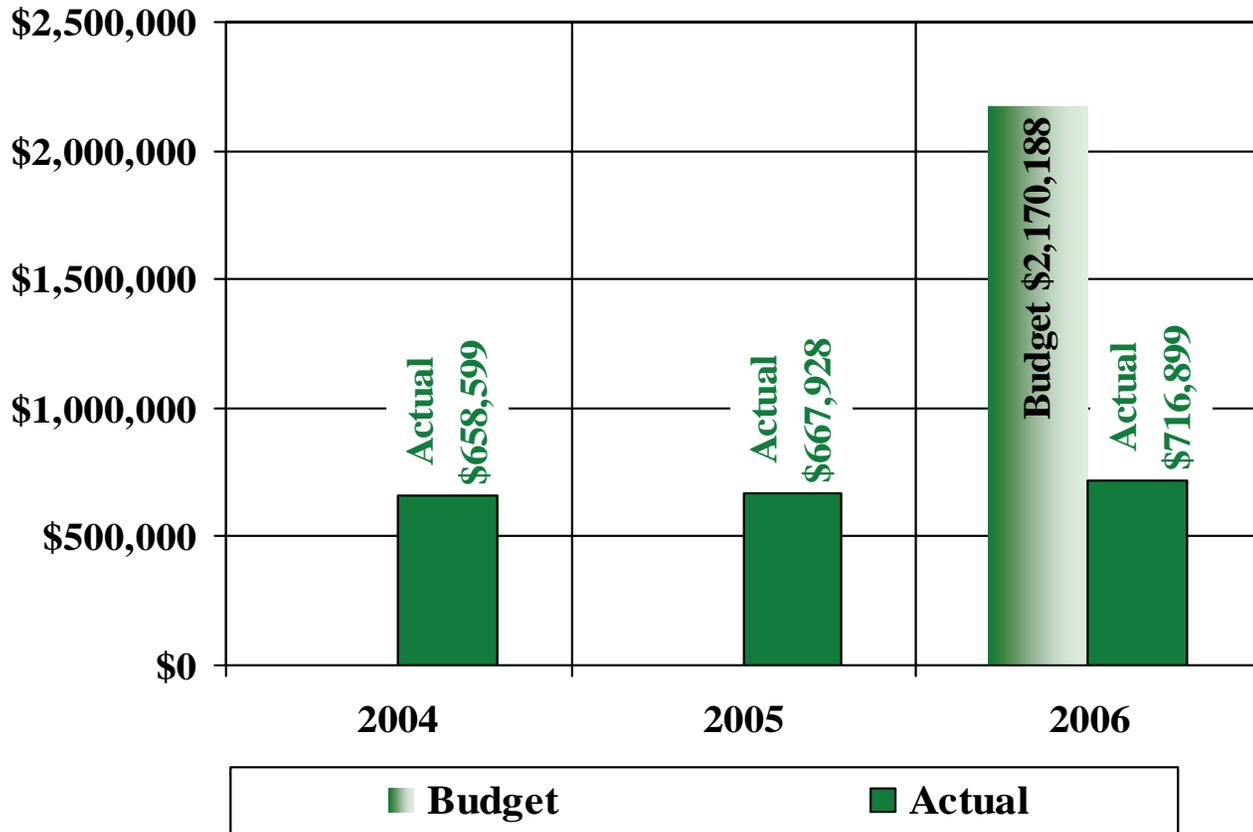


City of Copperas Cove Solid Waste Fund Revenue Trends FYTD (October - January)



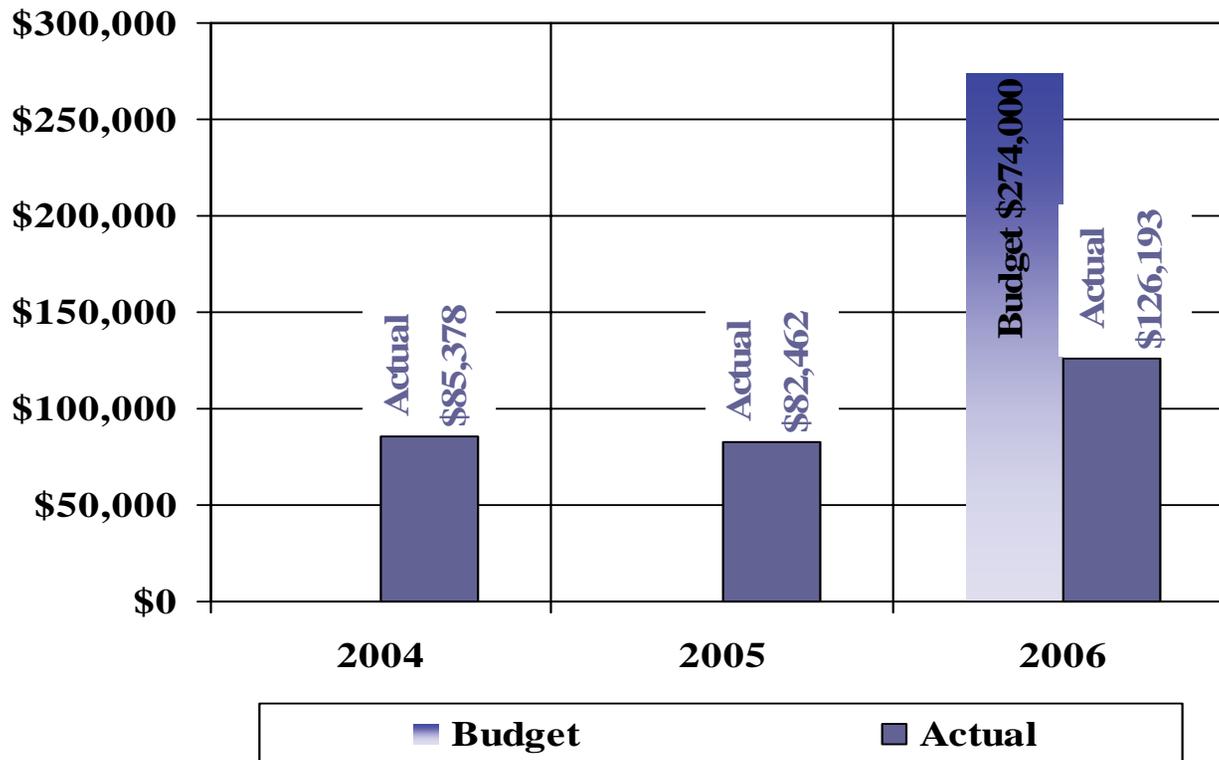
- ✓ FYTD 05-06 Solid Waste Fund revenues \$894,743
- ✓ \$106,663 above FYTD 04-05 revenues
- ✓ 13.53% above FYTD 04-05 revenues.

City of Copperas Cove Garbage Collection Fees Revenue Trends FYTD (October - January)



- ✓ FYTD 05-06
Garbage Collection
Fee revenues
\$716,899
- ✓ \$48,971 above
FYTD 04-05
revenues
- ✓ 7.33% above
FYTD 04-05
revenues.

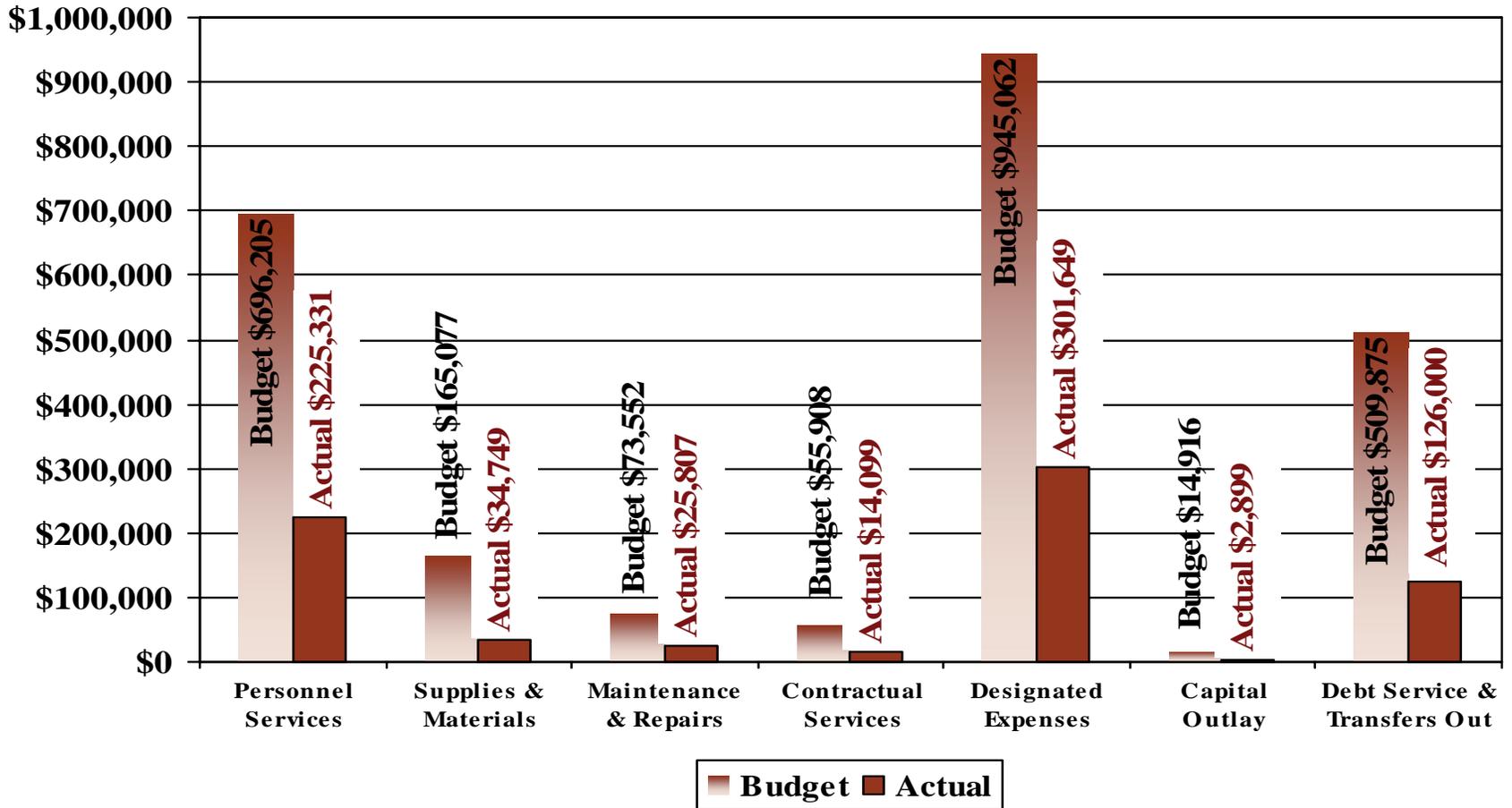
City of Copperas Cove Sanitary Landfill Fees Revenue Trends FYTD (October - January)



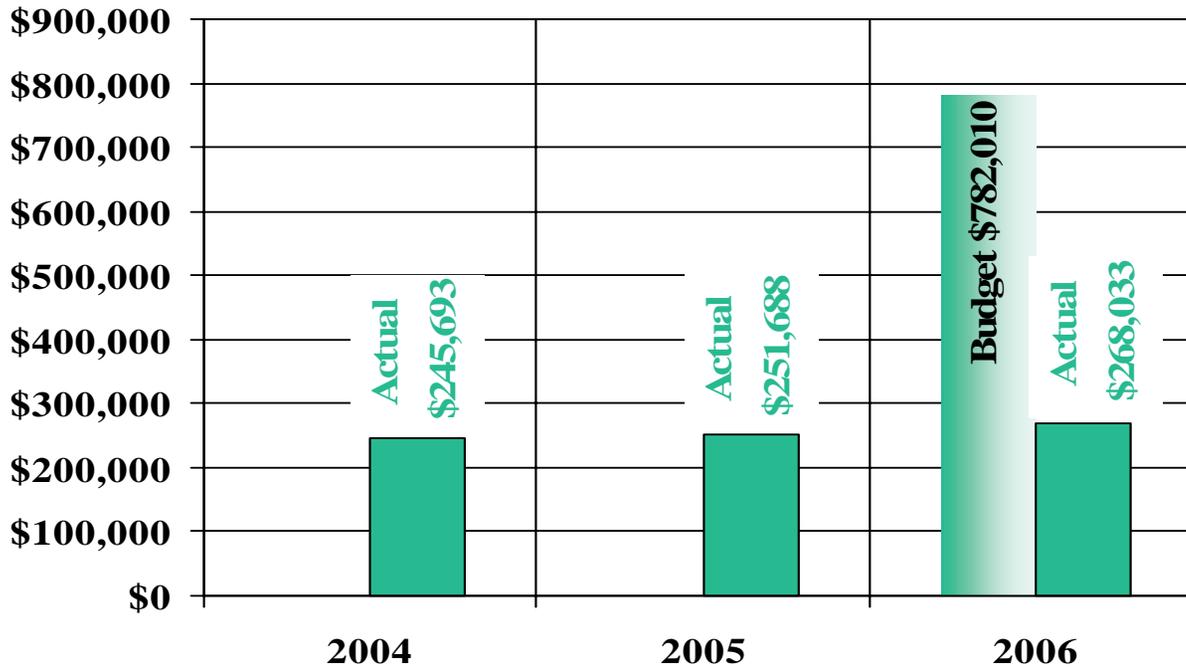
- ✓ FYTD 05-06 Sanitary Landfill Fee revenues \$126,193
- ✓ \$43,731 above FYTD 04-05 revenues
- ✓ 53.03% above FYTD 04-05 revenues.

City of Copperas Cove
 Solid Waste Fund Expenditures by Category
 FYTD (October – January)

Annual Budget \$2,460,680
Actual YTD \$730,534
29.69% of Annual Budget
33.33% of Fiscal Year Elapsed



City of Copperas Cove Drainage Utility Fund Revenue Trends FYTD (October - January)

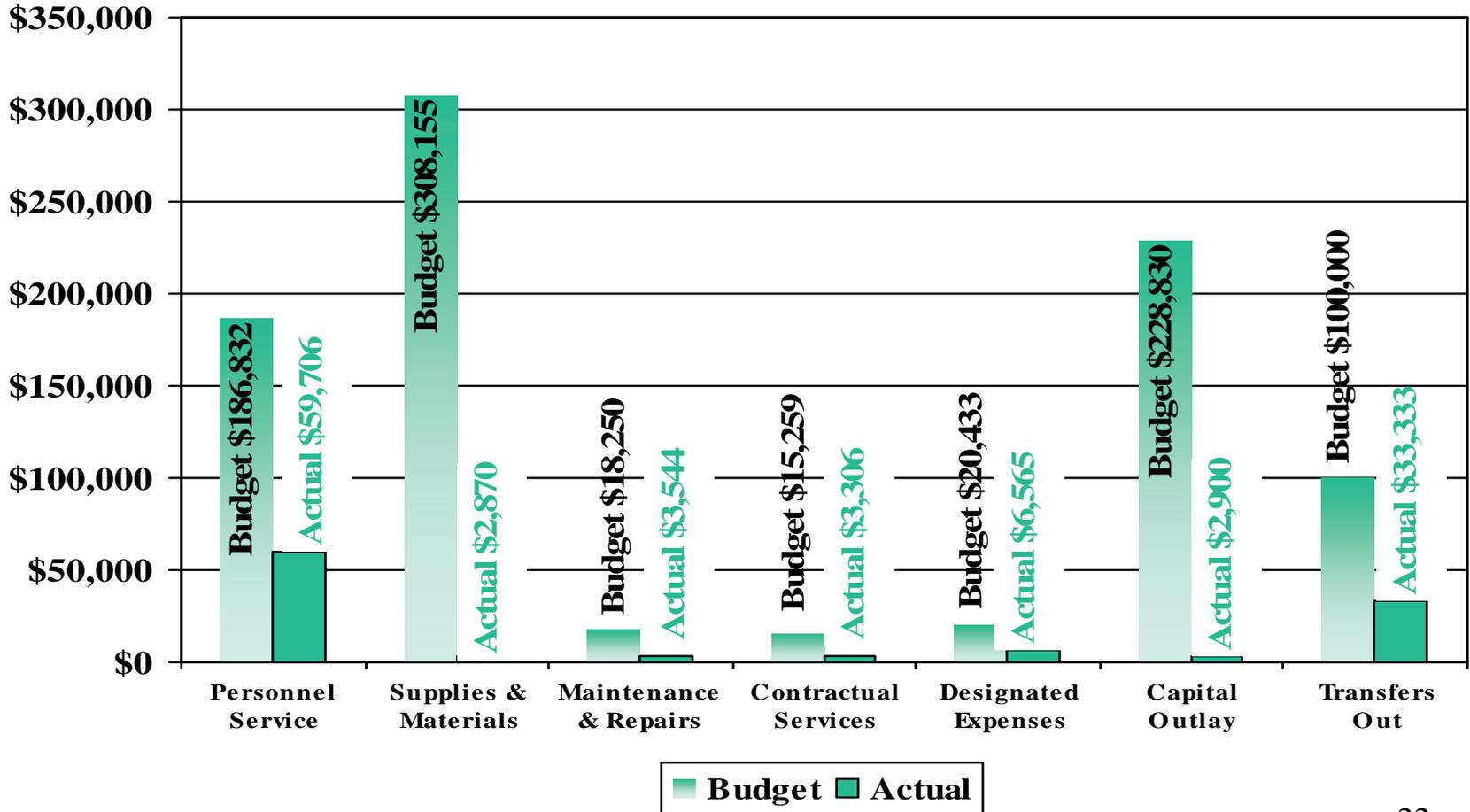


- ✓ FYTD 05-06 Drainage Utility Fund revenues \$268,033
- ✓ \$16,345 above than FYTD 04-05 revenues
- ✓ 6.49% above FYTD 04-05 revenues

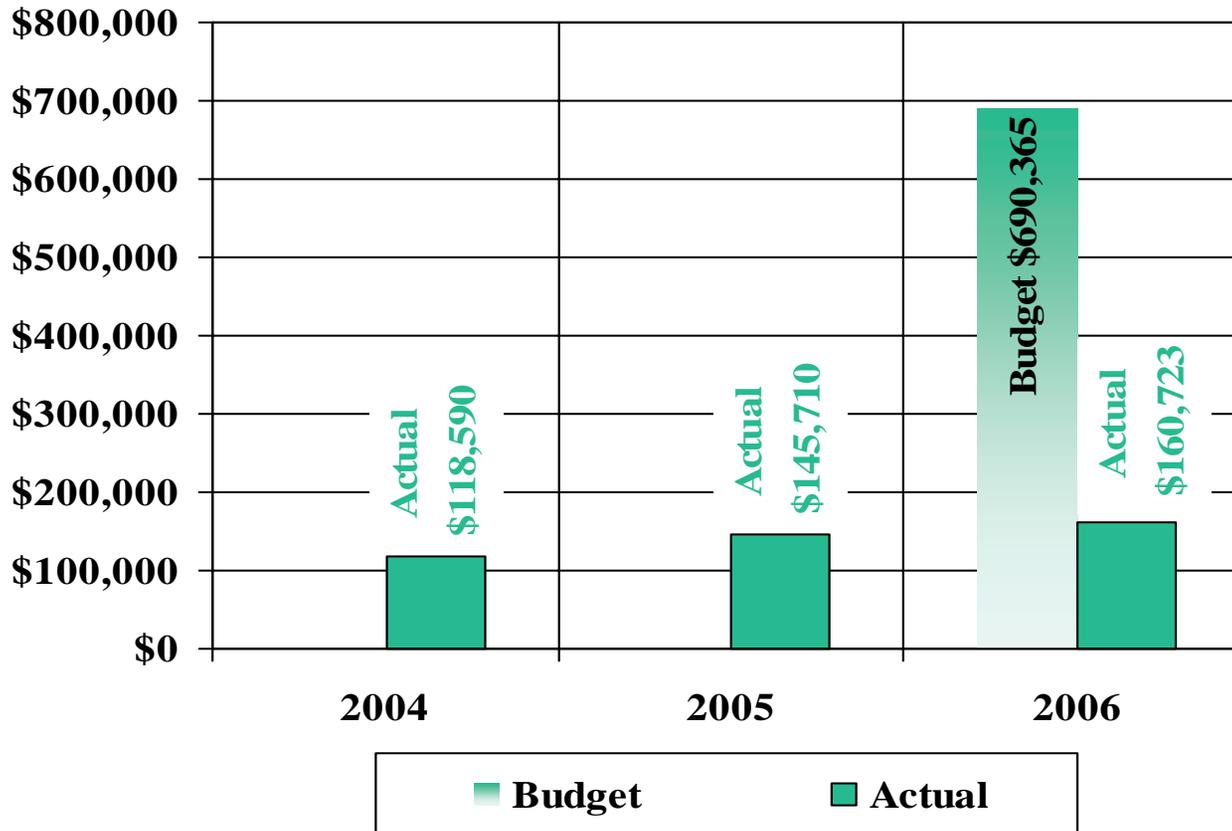


City of Copperas Cove
 Drainage Fund Expenditures by Category
 FYTD (October – January)

Annual Budget \$877,759
Actual YTD \$112,224
12.79% of Annual Budget
33.33% of Fiscal Year Elapsed

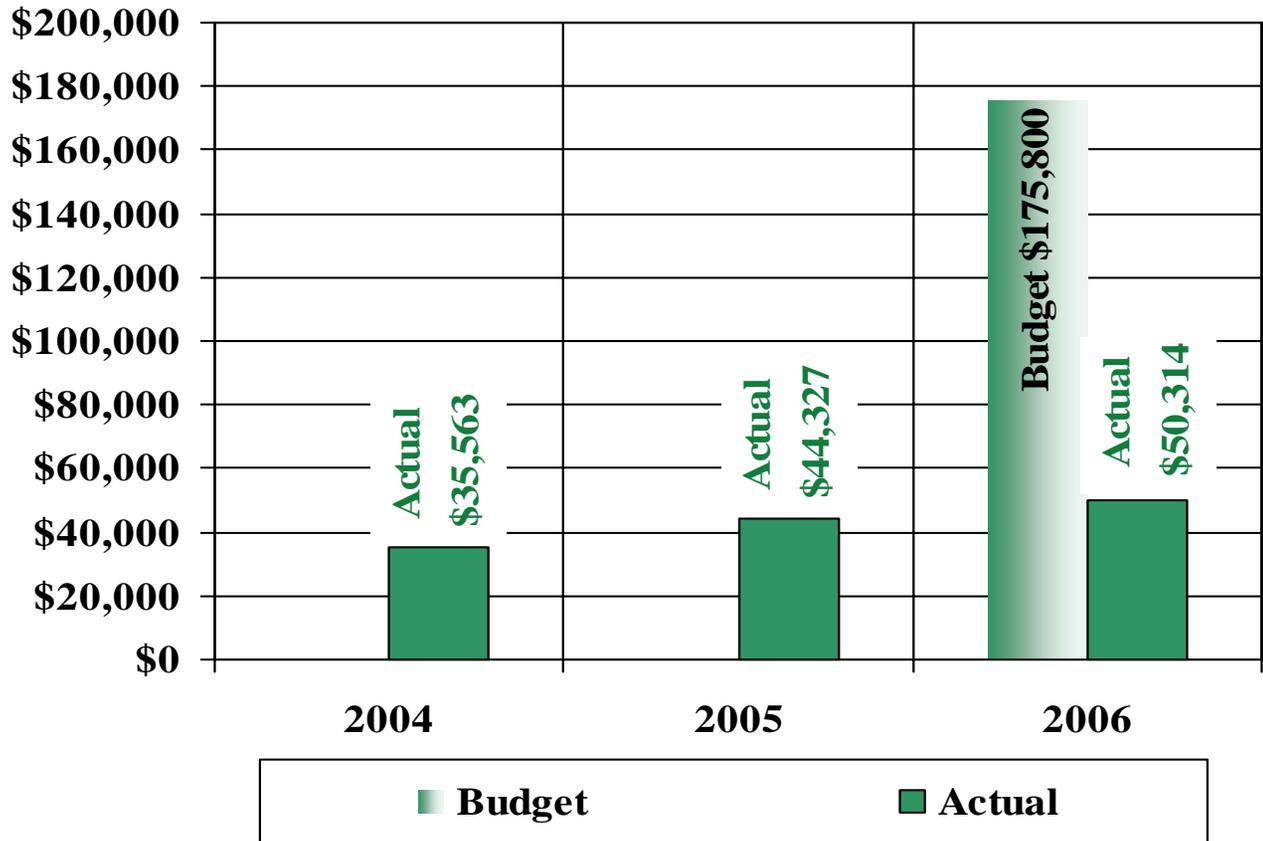


City of Copperas Cove Golf Course Fund Revenue Trends FYTD (October - January)



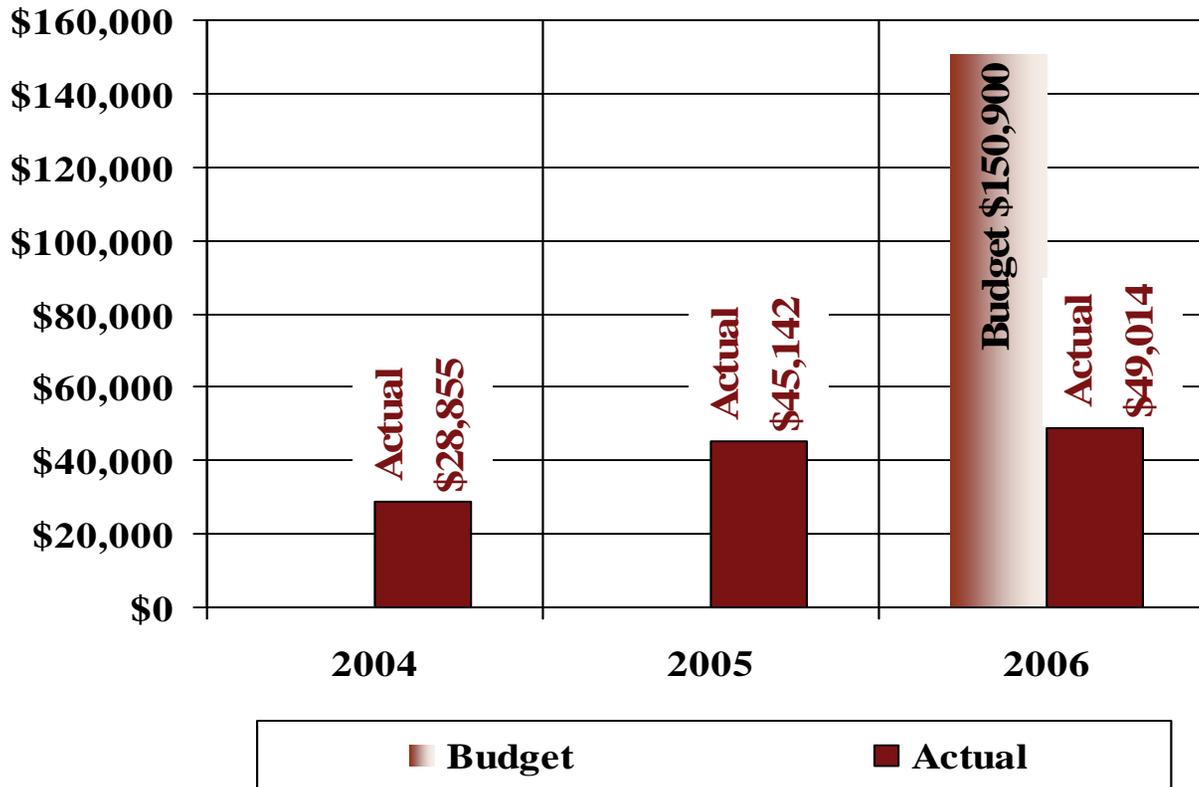
- ✓ FYTD 2005 Golf Course Fund revenues \$160,723
- ✓ \$15,013 above FYTD 04-05 revenues
- ✓ 10.30% above FYTD 04-05 revenues.

City of Copperas Cove Green Fees Revenue Trends FYTD (October - January)



- ✓ FYTD 05-06 Green Fee revenues \$50,314
- ✓ \$5,987 above FYTD 04-05 revenues
- ✓ 13.51% above FYTD 04-05 revenues.

City of Copperas Cove Cart Rental Fees Revenue Trends FYTD (October - January)

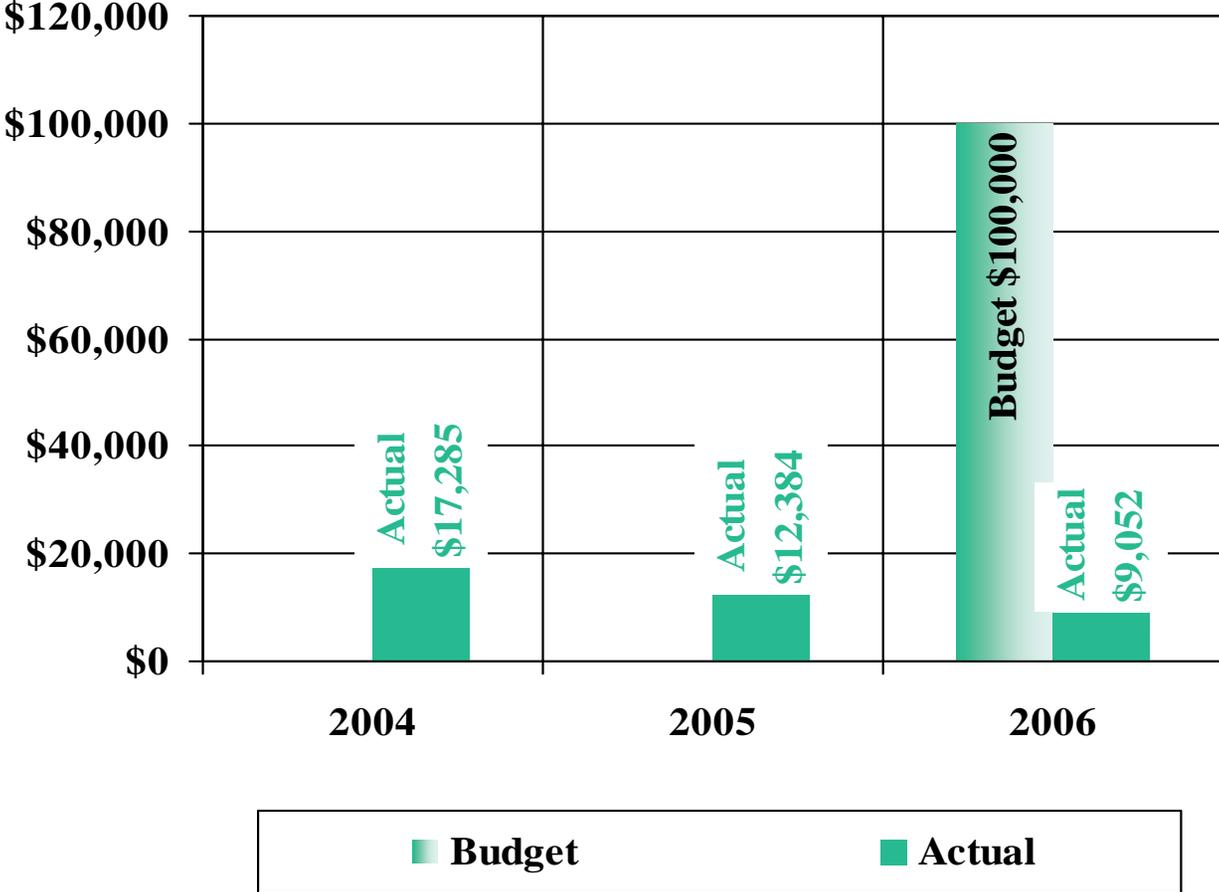


- ✓ FYTD 05-06 Cart Rental revenues \$49,014
- ✓ \$3,872 above FYTD 04-05 revenues
- ✓ 8.58% above FYTD 04-05 revenues

City of Copperas Cove

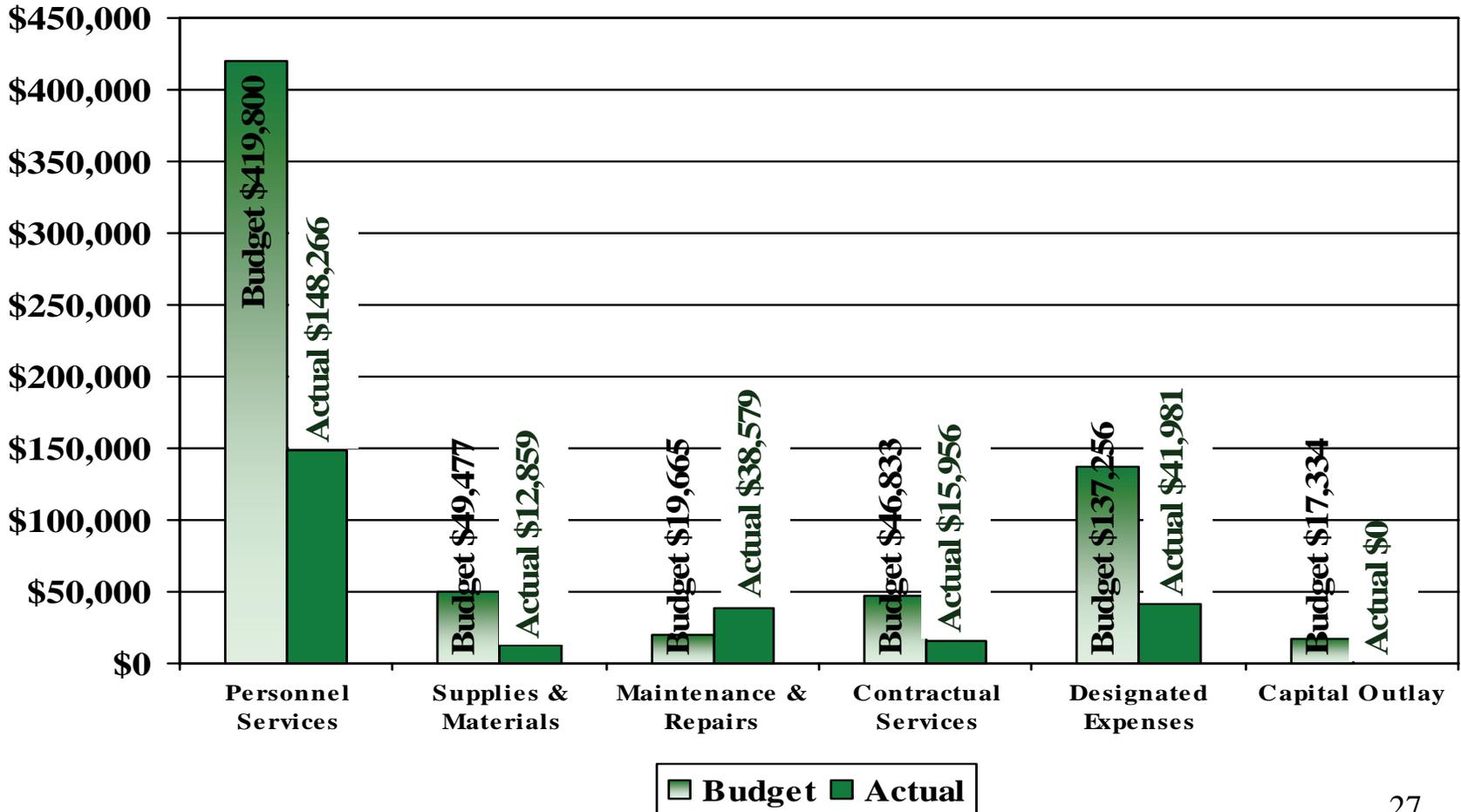
Membership Dues Revenue Trends

FYTD (October - January)



- ✓ FYTD 05-06 Membership Dues revenue \$9,052
- ✓ (\$3,332) below FYTD 04-05 revenues
- ✓ (26.91%) below FYTD 04-05 revenues.

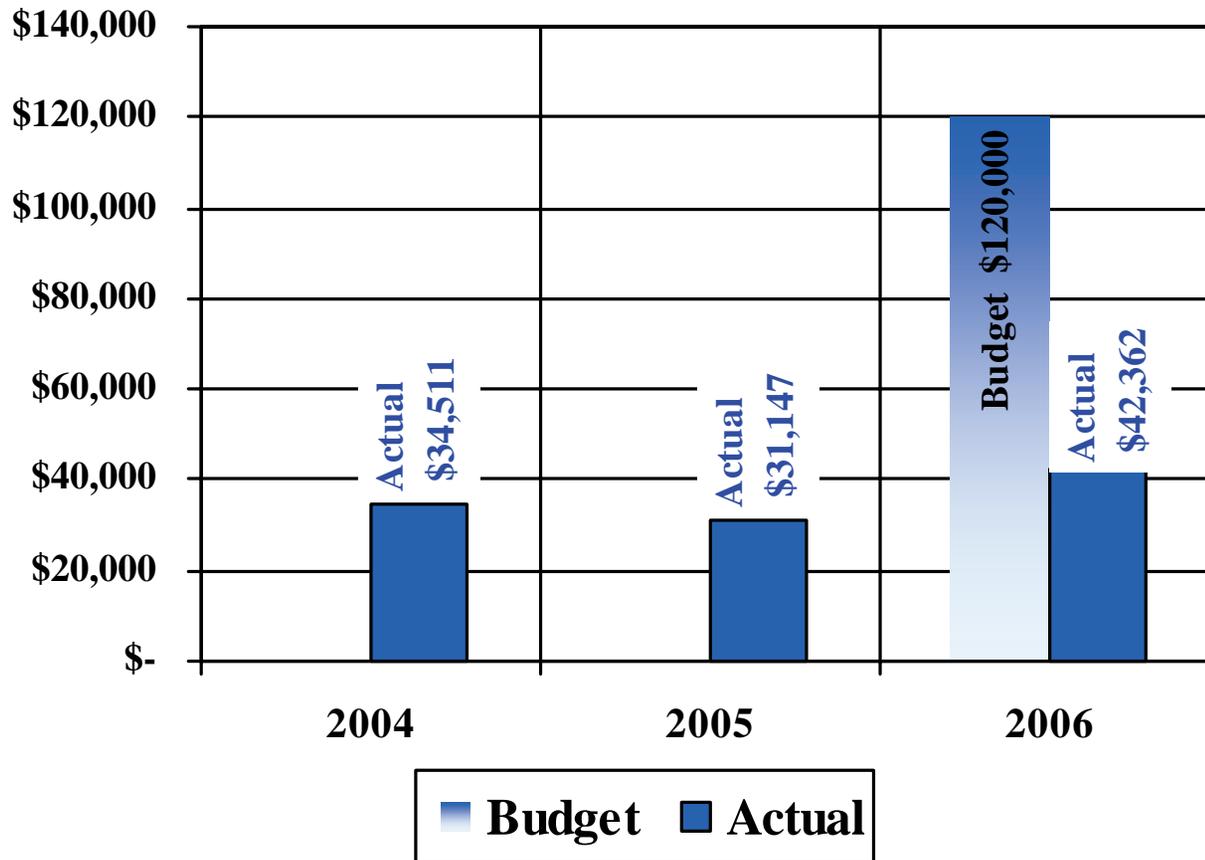
City of Copperas Cove
 Golf Course Fund Expenditures by Category
 FYTD (October – January)
Annual Budget \$690,365
Actual YTD \$257,641
37.32% of Annual Budget
41.67% of Fiscal Year Elapsed



City of Copperas Cove

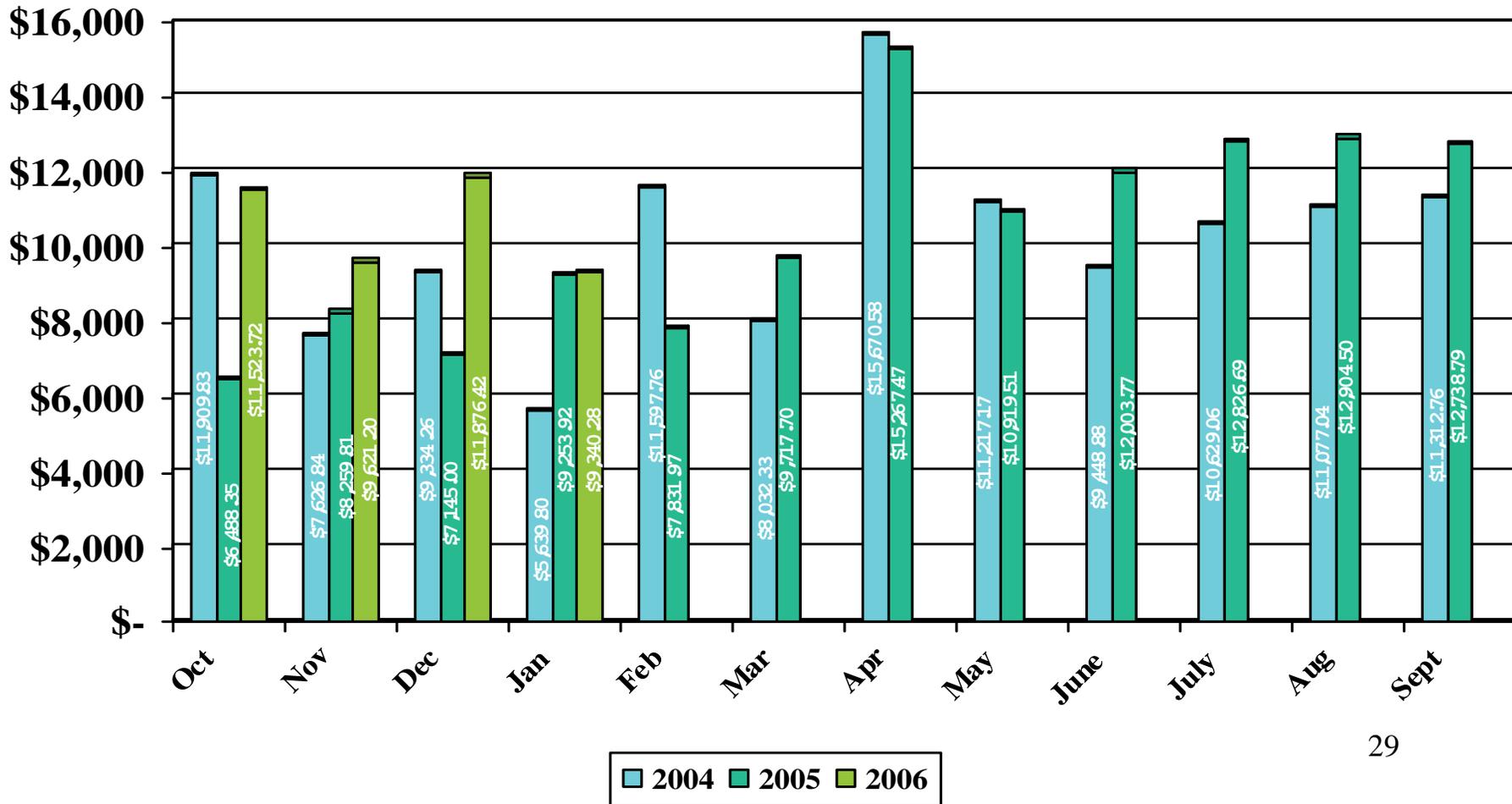
Hotel Occupancy Tax Revenue Trends

FYTD (October - January)



- ✓ FYTD 2005 Hotel Occupancy Tax revenues \$42,362
- ✓ \$11,215 above FYTD 04-05 revenues
- ✓ 36.01% above FYTD 04-05 revenues

City of Copperas Cove Hotel Occupancy Tax Revenue Trends FYTD (October - January)



**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND**

As of January 31, 2006 (FY 2005-06)

Description	Adopted Budget	Current Month Jan. 2006	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	1,921,071	1,425,504	1,898,172	
TOTAL BEG. FUND BALANCE	\$ 2,921,071	\$ 2,425,504	\$ 2,898,172	
GENERAL FUND REVENUE				
Taxes				
Current Ad Valorem Taxes	\$ 4,952,750	\$ 3,228,065	\$ 4,426,030	89.37%
Delinquent Ad Valorem Taxes	55,000	4,813	\$24,676	44.87%
Penalty & Interest	35,000	1,524	\$8,685	24.81%
Sales Tax	1,964,275	152,263	\$631,650	32.16%
Franchise Tax	1,138,133	54,975	\$140,290	12.33%
Mixed Drink Tax	16,300	3,564	\$7,287	44.70%
Bingo Tax	66,000	0	\$20,497	31.06%
Wrecker Impound Charges	4,500	500	\$1,660	36.89%
Fuel Refund Claim	750	0	\$0	0.00%
Used Oil Revenue-Safety Clean	275	0	\$0	0.00%
Subtotal Taxes	\$ 8,232,983	\$ 3,445,704	\$ 5,260,775	63.90%
Licenses & Permits				
License-Bicycle	\$ 100	\$ -	\$ -	0.00%
License-Contractors	30,000	3,150	20,615	68.72%
License-Animal	3,200	410	1,389	43.41%
License-Bail Bondsmen	600	0	0	0.00%
Permits-Building	60,000	5,724	26,391	43.99%
Permits-House Moving	0	0	0	0.00%
Permits - Street Cuts	6,000	192	1,717	28.62%
Permits-Electrical	20,000	1,505	6,540	32.70%
Permits-Solicitors	2,000	210	840	0.00%
Permits-Natural Gas Lines	2,000	100	568	28.38%
Permits-Garage Sales	6,500	234	1,494	22.98%
Permits-Plumbing	20,000	2,390	9,357	46.78%
Permits-Mechanical	13,000	1,140	5,270	40.54%
License-Taxicabs	360	0	0	0.00%
Permits-Car Wash	500	45	60	12.00%
Permits-Signs	700	200	350	50.00%
Permits-Swimming Pools	650	30	190	29.23%
Permit-Ambulance License	2,200	0	0	0.00%
Wrecker License	425	255	415	97.65%
Permit-Certificate of Occupancy	1,500	80	160	10.67%
Permits-Mobile Home Parks	250	0	0	0.00%
Permits-Beverage Cartage	0	0	0	0.00%
Permits-Alarms	2,000	500	880	0.00%
False Alarm Penalties	200	0	110	0.00%
Permits-Alcohol License	0	0	450	
Senior Center Revenue	0	5,000	5,000	
Subtotal Licenses & Permits	\$172,185	\$ 21,165	\$81,795	47.50%
Services & Charges				
Swimming Pool Receipts	\$ 29,000	\$ -	\$ 439	1.52%
Community Building Rental	18,000	2,400	7,325	40.69%
Misc. Library Receipts	11,000	1,098	4,539	41.26%
Animal Shelter Fees	32,000	2,941	10,171	31.78%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of January 31, 2006 (FY 2005-06)**

Description	Adopted Budget	Current Month Jan. 2005	Total Year to Date	Percent Year to Date
Ambulance Fee Revenue	450,000	41,345	167,659	37.26%
Copy Machines	4,500	508	2,003	44.52%
Mowing Revenue	25,000	1,153	10,040	40.16%
Sale of City Maps	100	18	58	58.00%
Service Charge-NSF Checks	10,200	600	3,625	35.54%
Plat Filing Fee Revenue	6,000	400	3,200	53.33%
RV Park Fees	9,000	940	3,375	37.50%
Police Auction	1,500	0	0	0.00%
BC Fire Runs Revenue	4,500	0	335	7.44%
Police Overtime Reimbursement	25,000	2,468	14,035	56.14%
Police Restitution Revenue	3,000	18	167	5.57%
Festival Reimbursements	12,500	0	739	5.91%
Special Events-Seniors	1,000	2,054	2,484	248.40%
Library Meeting Room Rental	500	125	350	70.00%
Open Records Revenue	500	68	294	58.72%
Senior Games	200	0	0	0.00%
Fax Machine Fees	0	21	210	0.00%
Pool Rental Revenue	2,000	0	0	0.00%
Subtotal Services & Charges	\$ 645,500	\$ 56,156	\$ 231,048	35.79%
Fines & Forfeitures				
Municipal Court Fines	\$ 160,000	\$ 14,685	\$ 49,351	30.84%
Traffic Violation Fines	450,000	22,758	87,890	19.53%
Library Fines	17,000	1,394	5,296	31.15%
Arrest Warrant Income	128,623	10,904	29,813	23.18%
Child Safety Fund	10,165	1,298	4,332	42.62%
City's % of State Court Fines	53,350	11,201	23,062	43.23%
HB 70 Fees	16,311	697	2,860	17.53%
Arresting Officer Fees	25,000	1,785	6,872	27.49%
CCISD Liaison Funding	93,850	0	23,463	25.00%
Admin Fee-Teen Court	1,700	90	390	22.94%
Admin Fee-Defensive Driving	8,480	650	2,220	26.18%
Rezone Request Fees	800	200	600	75.00%
Variance Request Fees	500	0	220	44.00%
Subtotal Fines & Forfeitures	\$ 965,779	\$ 65,663	\$ 236,369	24.47%
Administration Reimb.				
Admin. Reimb.-W & S Fd	\$ 795,000	\$ 66,250	\$ 265,000	33.33%
Admin. Reimb.-Solid Waste Fd	378,000	31,500	126,000	33.33%
Admin. Reimb.-Drainage Utility Fd	80,000	6,667	26,667	33.33%
Subtotal Admin. Reimb.	\$ 1,253,000	\$ 104,417	\$ 417,667	33.33%
Miscellaneous Revenue				
Interest Earned Revenue	\$ 160,000	\$ 14,684	\$ 44,696	27.93%
Rental Income	19,440	1,620	6,480	33.33%
Sale of City Prop. & Equip.	1,000	0	0	0.00%
Miscellaneous Revenues	94,103	2,009	23,030	24.47%
Food Workers' Permit	12,000	791	2,438	20.32%
Food Establishment Licenses	10,500	825	2,475	23.57%
Fire Contributions-Kempner Water Supply Co.	3,300	(523)	0	0.00%
Attorney Fees's Revenue	0	0	6,000	0.00%
Court Cost Revenue	0	0	616	0.00%
Subtotal Miscellaneous Rev.	\$ 300,343	\$ 19,405	\$ 85,735	28.55%
TOTAL G. F. REVENUE	\$ 11,569,790	\$ 3,712,510	\$ 6,313,389	54.57%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of January 31, 2006 (FY 2005-06)**

Description	Adopted Budget	Current Month Jan. 2005	Total Year to Date	Percent Year to Date
GENERAL FUND EXPENDITURES				
City Council	\$ 43,050	\$ 947	\$ 10,498	24.39%
City Manager	204,388	15,234	69,370	33.94%
City Secretary/Elections	121,514	8,680	39,904	32.84%
City Attorney	98,081	7,337	29,603	30.18%
Finance	501,395	27,518	164,475	32.80%
Grants Administration	57,737	4,314	19,697	34.11%
Human Resources	156,170	13,816	57,870	37.06%
Information Systems	158,522	9,669	52,772	33.29%
Municipal Court	300,875	22,363	104,880	34.86%
Police	3,660,397	273,538	1,221,623	33.37%
Animal Control	171,525	11,713	52,163	30.41%
Fire/EMS	2,615,968	212,911	940,581	35.96%
Engineering	224,608	15,336	81,579	36.32%
Building & Development Services	246,174	19,049	87,111	35.39%
Streets	861,635	40,409	316,339	36.71%
Parks and Recreation	816,127	51,099	224,544	27.51%
Fleet Services	211,976	16,572	75,196	35.47%
Public Works	34,109	2,534	11,162	32.73%
Facility Maintenance	158,308	8,805	49,424	31.22%
Planning	57,686	117	1,711	2.97%
Library	453,965	38,568	154,023	33.93%
Code & Health	89,075	4,399	28,001	31.44%
Non-Departmental	349,404	38,029	123,974	35.48%
TOTAL GENERAL FUND EXPENDITURES	\$ 11,592,689	\$ 842,955	\$ 3,916,502	33.78%
ENDING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	\$ 1,898,172	\$ 4,295,059	\$ 4,295,059	
TOTAL ENDING FUND BALANCE	\$ 2,898,172	\$ 5,295,059	\$ 5,295,059	
IDEAL RESERVE FUND BALANCE	\$ 2,898,172	\$ 2,898,172	\$ 2,898,172	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ -	\$ 2,396,887	\$ 2,396,887	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of January 31, 2006 (FY 2005-06)**

Description	Adopted Budget	Current Month Jan. 2005	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 1,848,602	\$ 2,161,576	\$ 1,532,598	
TOTAL BEGINNING FUND BALANCE	\$ 1,848,602	\$ 2,161,576	\$ 1,532,598	
W & S FUND REVENUES				
Operating Revenues				
Water Revenue	\$ 4,171,817	\$ 315,578	\$ 1,339,467	32.11%
Sewer Revenue	3,219,571	265,344	1,067,161	33.15%
Senior Discount	(121,500)	(9,632)	(40,249)	33.13%
Sale of Bulk Water	0	0	0	0.00%
Water Tap Fees	70,000	6,765	33,228	47.47%
Sewer Tap Fees	20,000	1,520	7,760	38.80%
Subtotal Operating Revenues	\$ 7,359,888	\$ 579,575	\$ 2,407,367	32.71%
Other Revenues				
Composting Sales Revenue	\$ 8,200	\$ 481	\$ 2,012	24.53%
Admin Reimb--Drainage	20,000	1,667	6,667	33.33%
Interest Revenue	97,500	9,320	30,669	31.46%
Sale of City Property	0	0	0	0.00%
Late Charge For Billing	200,000	17,279	72,000	36.00%
Miscellaneous Revenues	35,000	3,876	14,684	41.95%
Subtotal Other Revenues	\$ 360,700	\$ 32,623	\$ 126,031	34.94%
TOTAL W & S FD REVENUES	\$ 7,720,588	\$ 612,197	\$ 2,533,398	32.81%
W & S FUND EXPENDITURES				
Water & Sewer Administration	\$ 132,741	\$ 9,886	\$ 44,222	33.31%
Utility Administration	519,563	35,861	190,618	36.69%
Water Distribution	987,933	77,248	326,168	33.02%
Sewer Collection	418,881	25,765	116,659	27.85%
Wastewater Treatment	889,563	65,277	305,634	34.36%
Composting	162,829	6,708	43,988	27.01%
Non-Departmental	4,543,841	159,693	645,372	14.20%
TOTAL W & S FUND EXPENDITURES	\$ 7,655,351	\$ 380,437	\$ 1,672,660	21.85%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 1,913,839	\$ 2,393,336	\$ 2,393,336	
TOTAL ENDING FUND BALANCE	\$ 1,913,839	\$ 2,393,336	\$ 2,393,336	
IDEAL RESERVE FUND BALANCE	\$ 1,913,839	\$ 1,913,839	\$ 1,913,839	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 0	\$ 479,497	\$ 479,497	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of January 31, 2006 (FY 2005-06)**

Description	Adopted Budget	Current Month Jan. 2005	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 456,997	\$ 221,340	\$ 150,656	
Unreserved, Designated	0	0	0	
TOTAL BEGINNING FUND BALANCE	\$ 456,997	\$ 221,340	\$ 150,656	
SOLID WASTE FUND REVENUE				
Operating Revenue				
Garbage Collection Fees	\$ 2,170,188	\$ 179,548	\$ 716,899	33.03%
Sanitary Landfill Fees	274,000	32,033	126,193	46.06%
Senior Discount	(35,000)	(2,938)	(11,642)	33.26%
Recycling Proceeds	32,000	3,537	9,768	30.53%
Sale of Scrap Metal	4,700	1,065	2,434	51.79%
Sale of Kraft Bags	7,800	1,091	3,758	48.18%
Subtotal Operating Revenue	\$ 2,453,688	\$ 214,336	\$ 847,410	34.54%
Other Revenue				
Interest Revenue	\$ 40,000	\$ 1,458	\$ 6,577	16.44%
Late Charge For Billing	92,000	8,639	36,000	39.13%
Sale of City Property & Equip.	0	0	0	0.00%
Miscellaneous Revenues	33,165	945	4,756	14.34%
Subtotal Other Revenue	\$ 165,165	\$ 11,043	\$ 47,333	28.66%
TOTAL SOLID WASTE REVENUE	\$ 2,618,853	\$ 225,379	\$ 894,743	34.17%
SOLID WASTE FUND EXPENDITURES				
Solid Waste Administration	\$ 193,847	\$ 14,450	\$ 63,582	32.80%
Solid Waste Collection - Residential	257,571	19,104	74,204	28.81%
Solid Waste Collection - Recycling	101,383	5,748	25,638	25.29%
Solid Waste Collection - Brush	129,793	8,926	41,132	31.69%
Solid Waste Collection - Commercial	328,371	23,317	109,971	33.49%
Solid Waste Disposal - Transfer Station	867,320	13,179	253,069	29.18%
Solid Waste Recycling - KCCB	24,200	398	7,223	0.00%
Non-Departmental	558,195	46,732	155,716	27.90%
TOTAL SOLID WASTE FUND EXPENDITURES	\$ 2,460,680	\$ 131,854	\$ 730,534	29.69%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 615,170	\$ 314,865	\$ 314,865	
Unreserved, Designated	0	0	0	
TOTAL ENDING FUND BALANCE	\$ 615,170	\$ 314,865	\$ 314,865	
IDEAL RESERVE FUND BALANCE	\$ 615,170	\$ 615,170	\$ 615,170	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ -	\$ (300,305)	\$ (300,305)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of January 31, 2006 (FY 2005-06)**

Description	Adopted Budget	Current Month Jan. 2005	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	246,866	538,077	429,639	
TOTAL BEGINNING FUND BALANCE	\$ 246,866	\$ 538,077	\$ 429,639	
DRAINAGE UTILITY FUND REVENUE				
Drainage Utility Fee	\$ 760,000	\$ 66,026	\$ 258,995	34.08%
Subtotal Drainage Utility Revenue	\$ 760,000	\$ 66,026	\$ 258,995	34.08%
Other Revenue				
Miscellaneous Revenue	2,010	50	483	0.00%
Interest Revenue	20,000	2,485	8,554	42.77%
Subtotal Other Revenue	\$ 22,010	\$ 2,535	\$ 9,038	41.06%
TOTAL DRAIN UTILITY REVENUE	\$ 782,010	\$ 68,561	\$ 268,033	34.27%
DRAINAGE UTILITY FUND EXPENDITURES				
Drainage Utility Fund	\$ 877,759	\$ 21,190	\$ 112,224	12.79%
TOTAL DRAINAGE UTILITY FUND EXPENDITURES	\$877,759	\$21,190	\$112,224	12.79%
ENDING FUND BALANCE				
Unreserved, Undesignated	151,117	585,447	585,447	
TOTAL ENDING FUND BALANCE	\$ 151,117	\$ 585,447	\$ 585,447	
IDEAL RESERVE FUND BALANCE	\$ 219,440	\$ 219,440	\$ 219,440	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (68,323)	\$ 366,007	\$ 366,007	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of January 31, 2006 (FY 2005-06)**

Description	Adopted Budget	Current Month Jan. 2005	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$20,283	(\$46,340)	\$20,283	
TOTAL BEGINNING FUND BALANCE	\$20,283	(\$46,340)	\$20,283	
GOLF COURSE FUND REVENUE				
Green Fees	\$ 175,800	\$ 12,011	\$ 50,314	28.62%
Cart Rental Fees	150,900	11,171	49,014	32.48%
Membership Dues	100,000	2,573	9,052	9.05%
Cart Storage Fees	19,950	525	1,050	5.26%
Trail Fees	12,500	403	663	5.31%
Pro Shop Sales	66,300	3,621	23,129	34.88%
Billing Late Fees	0	0	0	0.00%
Driving Range Fees	30,000	2,041	9,133	30.44%
Snack Bar Revenue F&B	50,500	3,530	16,122	31.93%
Snack Bar Revenue-Alcohol	0	0	0	0.00%
Transfer To TABC (30%)	0	0	0	0.00%
Transfer From General Fund	60,000	0	0	0.00%
Interest Revenue	0	0	27	0.00%
Sale of City Property & Equipment	0	0	0	0.00%
Tournament Green Fees	12,240	0	1,260	10.29%
Tournament Cart Fees	7,700	0	810	10.51%
Contributions	0	0	0	0.00%
Miscellaneous Receipts	4,475	26	151	0.00%
TOTAL G. C. FD REVENUE	\$690,365	\$35,900	\$160,723	23.28%
GOLF COURSE FUND EXPENDITURES				
Golf Course	\$690,365	\$66,195	\$257,641	37.32%
TOTAL GOLF COURSE FUND EXPENDITURES	\$690,365	\$66,195	\$257,641	37.32%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$20,283	(\$76,635)	(\$76,635)	
TOTAL ENDING FUND BALANCE	\$20,283	(\$76,635)	(\$76,635)	
IDEAL RESERVE FUND BALANCE				
OVER (UNDER) IDEAL RESERVE FUND BALANCE	(\$152,308)	(\$249,226)	(\$249,226)	
CADDYSHACK	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Replacement Account	\$ 22,729	\$ 941	\$ 874	\$ 22,796
General Account	4,674	312	261	4,725
Total Balance				\$ 27,521

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of January 31, 2006 (FY 2005-06)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Special Revenue Funds:				
Youth Activities Fund	\$ 90,925	\$ 33,058	\$ 30,236	\$ 93,747
Municipal Cemetery Fund	48,926	596	9,697	39,825
Library Gifts and Memorials	5,403	759	85	6,078
Small Business Revolving Loan Fund	185,937	1,588	-	187,525
Hotel/Motel Fund	78,427	42,911	20,250	101,088
Animal Shelter Donation Fund	1,544	369	-	1,913
Abandoned Vehicle Auction Fund	3,668	2	545	3,124
Municipal Court Fund	184,522	15,851	13,369	187,004
Sub-Total Special Revenue Funds	\$ 599,352	\$ 95,134	\$ 74,182	\$ 620,304
Debt Service Fund:				
G. O. Interest & Sinking Fund	\$ 134,974	\$ 561,229	\$ 375	\$ 695,828
Sub-Total Debt Service Fund:	\$ 134,974	\$ 561,229	\$ 375	\$ 695,828
Capital Projects Funds:				
2001 C.O. (Capital Equip./Improvements)	\$ 338,164	\$ 4,405	\$ -	\$ 342,569
2001 C.O. (Water/Wastewater Phase II)	619,099	13,008	4,986	\$ 627,121
2003 C.O. (CIP)	1,767,583	23,371	126,198	\$ 1,664,756
2003 C.O (W/WW Phase III)	3,247,885	44,981	39,121	\$ 3,253,745
2005 C.O. (Water Infrastructure Projects)	-	3,078,456	59,458	\$ 3,018,998
Sub-Total C.I.P. Funds:	\$ 5,972,731	\$ 3,164,221	\$ 229,762	\$ 8,907,190
Total Other Funds	\$ 6,707,057	\$ 3,820,584	\$ 304,320	\$ 10,223,322

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of January 31, 2006 (FY 2005-06)**

FUNDS IN INVESTMENT POOLS

TEXSTAR	\$ 8,033,088.66
TEXPOOL	<u>11,478,823.59</u>

Subtotal on Funds in Investment Pools	<u>\$19,511,912.25</u>
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CHECKING ACCOUNTS

1988 W&S Bond	\$0.00
1994 Fire G.O. Bond Issue	0.00
1994 Fire Station Retainage	0.00
1994 Landfill C O's	0.00
Caddy Shack - Pool Account	0.00
Drainage Utility Reserve	0.00
G.O. Bonds Interest & Sinking	0.00
Master Account	1,225,619.25
Payroll	218.97
Rental Rehab	14,450.64
Golf Course	0.00
State Revolving Fund 1994	0.00
State Revolving Fund 1994 - Cash in Escrow	0.00
W & S Interest & Sinking	0.00
Water & Sewer Revenue	0.00
Law Enforcement Block Grant	20,690.26
Certificate of Obligations Series 1997	0.00
Solid Waste Interest & Sinking	0.00
Library Retainage	0.00
Pending Forfeitures	8,781.18
Small Business Revolving Loan Fund	0.00
1998 G.O. Bond Issue	0.00
1998 G.O. Bond Issue Retainage	0.00
1998 C.O. Bond Issue Retainage	0.00
Community Development	<u>0.00</u>

Subtotal Checking Accounts	<u>\$1,269,760.30</u>
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SAVINGS ACCOUNTS (Per Quarterly Stmt)

Subdivision Escrow	<u>2,503.89</u>
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Subtotal Savings Accounts	<u>\$2,503.89</u>
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TOTAL INVESTMENTS & CASH ACCOUNTS	<u><u>\$20,784,176.44</u></u>
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CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of January 31, 2006 (FY 2005-06)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$5,935,367.78
Water & Sewer Fund	2,873,603.67
Solid Waste Fund	540,400.17
Youth Activity Fund	107,046.93
Drainage Utility Fund	727,744.99
Cemetery Fund	38,094.55
General Obligation Interest & Sinking Fund	902,333.53
Curb & Gutter Assessment Fund	2,449.32
Municipal Golf Course Fund	(31,114.72)
Small Business Revolving Loan Fund	120,191.27
Library Gifts & Memorials Fund	7,738.37
Hotel/Motel Tax Fund	128,929.54
Animal Shelter Donations Fund	2,110.16
Police Court Order Fund	-
Abandoned Vehicle Auction Fund	1,556.33
Fire Special Revenue Fund	6,120.68
Joint Image Campaign	2,746.69
Tx. Parks & Wildlife Grant	13,325.83
Municipal Court Fund	177,060.91
Police Restricted Fund	8,781.33
Police Federal Seizure Fund	2,104.23
Fire/EMS Loan	37,853.05
County Mutual Aid Agreement	28,822.22
1997 Combination Tax & Revenue C/O's (Golf Course; Library)	26,641.00
1997 CO's Golf Course Phase 1	1,186.41
Law Enforcement Block Grant Fund	19,024.31
Fire Department Grant Fund	(2,067.89)
Library Grant Fund	8,151.46
Step Grant	3,306.65
Tobacco Grant	821.23
FM 1113 Grant	80,690.83
1994 WW/SS Revene Bonds	-
EDA Industrial Park	27,140.18
2005 Certificates of Obligation (Water Projects)	3,019,027.43
1998 Park Improvements G.O.	414.01
1998 Combination Tax & Revenue C/O's (Street; Compost)	3,463.27
1999 Combination Tax & Revenue C/O's (Golf Course)	2,217.90
1999 Combination Tax & Revenue C/O's (Animal Control; Municipal Court)	217.16
1999 Combination Tax & Revenue C/O's (Water/Wastewater Phase I CIP)	(381,146.25)
1999 Combination Tax & Revenue C/O's (Solid Waste Vehicles & Equip.)	10,290.62
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	342,569.10
2001 Combination Tax & Revenue C/O's (Water/Wastewater Phase II CIP)	975,106.35
2003 Combination Tax & Revenue C/o's (Capital Equip. & Improvements)	1,695,925.69
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	3,317,930.15
TOTAL CASH & INVESTMENTS	<u>\$20,784,176.44</u>

RECAP OF CASH & INVESTMENTS:

INVESTMENTS IN TEXPOOL	\$ 11,478,823.59
INVESTMENTS IN TEXSTAR	8,033,088.66
CASH IN BANK	<u>\$1,272,264.19</u>
TOTAL CASH & INVESTMENTS	<u>\$20,784,176.44</u>

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of January 31, 2006 (FY 2005-06)**

As of January 31, 2006, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 12/31/05	Investments	Redemptions	Accrued Interest	Book Value 01/31/06	Market Value 01/31/06
General Fund	\$ 2,996,172.46	\$ 3,601,427.24	\$ 1,601,427.24	\$ 14,516.01	\$ 5,010,688.47	\$ 5,010,688.47
Water & Sewer Fund	2,536,975.00	325,421.00	250,000.00	9,276.43	2,621,672.43	2,621,672.43
Solid Waste Fund	372,502.65	62,586.00	-	1,440.35	436,529.00	436,529.00
Drainage Utility Fund	660,166.71	25,466.00	-	2,478.46	688,111.17	688,111.17
Interest & Sinking Fund	284,699.78	538,963.43	-	2,135.21	825,798.42	825,798.42
Youth Activities Fund	90,265.51	-	-	327.47	90,592.98	90,592.98
Cemetery Fund	40,305.06	-	3,000.00	141.75	37,446.81	37,446.81
Golf Course Interest & Sinking	0.33	-	-	-	0.33	0.33
Small Business Revolving Loan Fund	117,963.32	-	-	427.95	118,391.27	118,391.27
Hotel/Motel Fund	119,145.87	5,974.17	-	442.81	125,562.85	125,562.85
Tx. Parks & Wildlife-Clear Creek Trail	-	18,307.42	5,032.59	51.00	13,325.83	13,325.83
Municipal Court Special Revenue Fund	-	174,709.22	-	529.99	175,239.21	175,239.21
1997 C/O Fund	1,182.11	-	-	4.30	1,186.41	1,186.41
1998 G.O. Bond Fund	412.49	-	-	1.52	414.01	414.01
1998 C/O Bond Fund	3,450.75	-	-	12.52	3,463.27	3,463.27
1999 C/O Bond Fund (Animal Control, etc.)	216.31	-	-	0.85	217.16	217.16
1999 C/O Bond Fund (Golf Course)	2,209.85	-	-	8.05	2,217.90	2,217.90
1999 C/O Bond Fund (Solid Waste)	10,253.43	-	-	37.19	10,290.62	10,290.62
2001 C/O Bond Fund (Governmental)	341,330.84	-	-	1,238.26	342,569.10	342,569.10
2001 C/O Bond Fund (W&S Phase II)	971,583.30	-	1.62	3,524.67	975,106.35	975,106.35
Total TEXPOOL Investments	\$ 8,548,835.77	\$ 4,752,854.48	\$ 1,859,461.45	\$ 36,594.79	\$ 11,478,823.59	\$ 11,478,823.59

TEXSTAR Investments	Market Value 12/31/05	Investments	Redemptions	Accrued Interest	Book Value 01/31/06	Market Value 01/31/06
2003 C/O Project Fund (Governmental)	\$ 1,689,970.92	\$ -	\$ 233.79	\$ 6,188.56	\$ 1,695,925.69	\$ 1,695,925.69
2003 C/O Project Fund (W&S Phase III)	3,306,102.75	-	279.86	12,107.26	3,317,930.15	3,317,930.15
EDA Grant	204.64	-	-	0.75	205.39	205.39
2005 C/O Project Fund (Water Projects)	3,008,023.42	-	12.40	11,016.41	3,019,027.43	3,019,027.43
Total TEXSTAR Investments	\$ 8,004,301.73	\$ -	\$ 526.05	\$ 29,312.98	\$ 8,033,088.66	\$ 8,033,088.66
Total Investments	\$ 16,553,137.50	\$ 4,752,854.48	\$ 1,859,987.50	\$ 65,907.77	\$ 19,511,912.25	\$ 19,511,912.25

This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.

Christine Julius
Interim Director of Finance

Sandra Graves
Accounting Supervisor

City of Copperas Cove, Texas
2001 Certificates of Obligation
(Capital Equipment/Improvements)
As of January 31, 2006

Account	Description	Budget	As of	
			FY 2004-05	FY 2005-06
Beginning Fund Balance				
90-300-0001	Fund Balance	\$ -	\$ -	\$ 338,164
Revenues				
90-390-1001	Bond Proceeds	\$ 1,915,000	\$ 1,914,227	\$ -
90-370-6001	Interest Income	-	54,528	4,405
90-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 1,915,000</u>	<u>\$ 1,968,755</u>	<u>\$ 4,405</u>
Expenditures				
90-4606-9000-8600	Bond Issuance Costs	\$ 43,832	\$ 49,190	\$ -
90-4606-9000-6050	Inspection Services	-	3,263	-
90-4606-3500-xxxx	City-Wide Network	148,700	145,369	-
90-4606-4100-8500	Municipal Court	182,594	196,778	-
90-4606-4300-xxxx	Animal Control Facility	60,147	60,119	-
90-4606-4400-8500	Fire Station No. 3	179,509	215,496	-
90-4606-4400-8300	Fire Equipment	250,000	248,856	-
90-4606-5300-8400	Street Equipment	126,170	126,170	-
90-4606-5300-8400	Reliever Route ROW Acquisition	400,000	77,626	-
90-4606-5400-8505	Ogletree Improvements	364,548	394,604	-
90-4606-5600-8500	Public Works Facility (1/2)	159,500	113,119	-
Total Expenditures		<u>\$1,915,000</u>	<u>\$ 1,630,591</u>	<u>\$ -</u>
Ending Fund Balance				
90-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 338,163</u>	<u>\$ 342,569</u>

City of Copperas Cove, Texas
2001 Certificates of Obligation
(Phase II of Water/Wastewater CIP)
As of January 31, 2006

Account	Description	Budget	As of	
			FY 2004-05	FY 2005-06
Beginning Fund Balance				
91-300-0001	Fund Balance	\$ -	\$ -	\$ 619,099
Revenues				
91-390-1001	Bond Proceeds	\$ 6,485,000	\$ 6,482,383	\$ -
91-370-6001	Interest Income	-	254,573	13,008
91-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$6,485,000</u>	<u>\$ 6,736,956</u>	<u>\$ 13,008</u>
Expenditures				
91-4607-9100-8600	Bond Issuance Costs	\$ 162,800	\$ 156,884	\$ -
91-4607-9100-6100	Advertising	-	191	-
91-4607-5600-6800	Professional Services	-	23,867	-
91-4607-9100-9032	Public Works Facility (1/2)	159,500	132,784	-
91-4607-9100-9034	Turkey Run Pumps & Tank	439,000	443,736	-
91-4607-9100-9036	Hogg Mt. Pumps & Tank	819,000	68,400	3,900
91-4607-9100-9038	Killeen/CC Water Line	3,073,700	3,233,839	-
91-4607-9100-9040	Turkey Run Tank Rehab.	180,000	275,763	-
91-4607-9100-xxxx	W. Hwy 190 Sewer Ext.	-	67,785	-
91-4607-9100-9042	Joint Pump Station	700,000	754,487	-
91-4607-9100-9044	Grimes Crossing Water Line	701,000	440,399	-
91-4607-9100-9046	Joes Road Water Line	50,000	68,981	-
91-4607-9100-9047	Wolfe Road	-	75,855	-
91-4607-9100-9048	Taylor Mountain Pump Stn	200,000	243,276	-
91-4607-9100-9050	South Wastewater Plant	-	93,380	-
91-4607-5100-xxxx	Salaries/Related Expense	-	35,956	1,086
91-56-00-6800	Professional Services	-	2,276	-
Total Expenditures		<u>\$ 6,485,000</u>	<u>\$ 6,117,857</u>	<u>\$ 4,986</u>
Ending Fund Balance				
91-300-0001	Fund Balance	\$ -	\$ 619,099	\$ 627,122

includes interfund transfers decreasing cash/increasing expenditures as follow:

City of Copperas Cove, Texas
2003 Certificates of Obligation
Tax Supported Capital Projects
As of January 31, 2006

Account	Description	Budget	As of	
			FY 2004-05	FY 2005-06
Beginning Fund Balance				
70-300-0001	Fund Balance	\$ -	\$ -	\$ 1,767,583
Revenues				
70-390-1003	Bond Proceeds	\$ 4,190,000	\$ 4,190,000	\$ -
70-370-6001	Interest Income	-	76,378	23,371
70-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 4,190,000</u>	<u>\$ 4,266,378</u>	<u>\$ 23,371</u>
Expenditures				
70-231-0920	Bond Issuance Costs	\$ -	\$ 82,539	\$ -
70-231-0922	Unamortized Bond Discount	-	20,061	-
70-4615-4400-9021	Communications System	1,645,140	1,587,826	24,750
70-4615-4400-9023	Fire Department Pumper Truck	250,000	243,843	-
70-4615-5100-XXXX	Salary/Benefits	-	1,767	3,577
70-4615-5400-9025	Renovation of Civic Center	75,000	132,058	-
70-4615-5400-9027	Construction of Skate Park	25,000	24,750	-
70-4615-5400-9029	Improvements to FM 1113	320,000	119,031	-
70-4615-5400-9033	Feeder Road	600,000	95,021	-
70-4615-5400-9035	City Hall Roof Repairs	20,000	-	-
70-4615-5400-9037	Human Resources Bldg. Repairs	150,000	64,944	-
70-4615-4200-9039	Police Department Bldg. Repairs	20,000	37	-
70-4615-8500-9019	Construction of Big Divide	579,000	64,565	-
70-4615-8500-9043	Street Reconstruction	400,000	62,354	97,872
Total Expenditures		<u>\$ 4,084,140</u>	<u>\$ 2,498,795</u>	<u>\$ 126,198</u>
Ending Fund Balance				
70-300-0001	Fund Balance	<u>\$ 105,860</u>	<u>\$ 1,767,583</u>	<u>\$ 1,664,756</u>

City of Copperas Cove, Texas
2003 Certificates of Obligation
(Phase III of Water/Wastewater CIP)
As of January 31, 2006

Account	Description	Budget	As of	
			FY 2004-05	FY 2005-06
Beginning Fund Balance				
71-300-0001	Fund Balance	\$ -	\$ -	\$ 3,247,885
Revenues				
71-390-1003	Bond Proceeds	\$9,580,204	\$9,820,000	\$ -
71-370-6001	Interest Income	95,676	234,817	44,981
71-390-1001	Developer Contributions	-	21,086	-
71-370-6005	Miscellaneous Revenue	-	3,477	-
Total Revenues		<u>\$9,675,880</u>	<u>\$10,079,380</u>	<u>\$44,981</u>
Expenditures				
71-4615-XXXX-XXXX	Bond Issuance Costs	\$ -	192,591	\$ -
71-4615-XXXX-XXXX	Bond Discount	-	46,809	-
71-4615-5100-XXXX	Salaries/Benefits	-	83,370	3,460
71-4615-4400-9021	Communications System	195,680	179,512	-
71-4615-8500-9003	Meadow Brook Sewer Project	235,714	158,996	14,800
71-4615-8500-9005	Hwy 190 Sewer Project	71,430	177,948	-
71-4615-8500-9007	Mountain Top Water Project	646,380	19,420	-
71-4615-8500-9009	Sewer (Skyline Valley Lift Station)	484,000	87,963	(41,609)
71-4615-8500-9011	Water (Ogletree Pass to Colorado)	1,710,000	13,023	41,609
71-4615-8500-9013	NE WW Plant Expansion	4,020,000	4,317,803	9,883
71-4615-8500-9014	South Plant-Fine Screens	-	101,500	-
71-4615-8500-9015	NW WW Plant Expansion	1,330,000	1,134,003	-
71-4615-8500-XXXX	NE and NW Change Orders	-	-	-
	Additional Engineering	-	55,869	6,903
71-4615-8500-9017	4th Year Sewer Improvement	685,000	47,664	4,076
71-4615-8500-9021	Water Model Study	60,000	79,678	-
71-4615-8500-9031	Expansion of Constitution	122,000	122,000	-
71-4615-8400-9041	Utility Admin. Bldg. Repairs	20,000	3,281	-
71-4615-8500-9029	FM 1113 Improvement (Sidewalk)	-	10,066	-
Total Expenditures		<u>\$ 9,580,204</u>	<u>\$ 6,831,495</u>	<u>\$ 39,121</u>
Ending Fund Balance				
71-300-0001		<u>\$ 95,676</u>	<u>\$ 3,247,885</u>	<u>\$ 3,253,746</u>

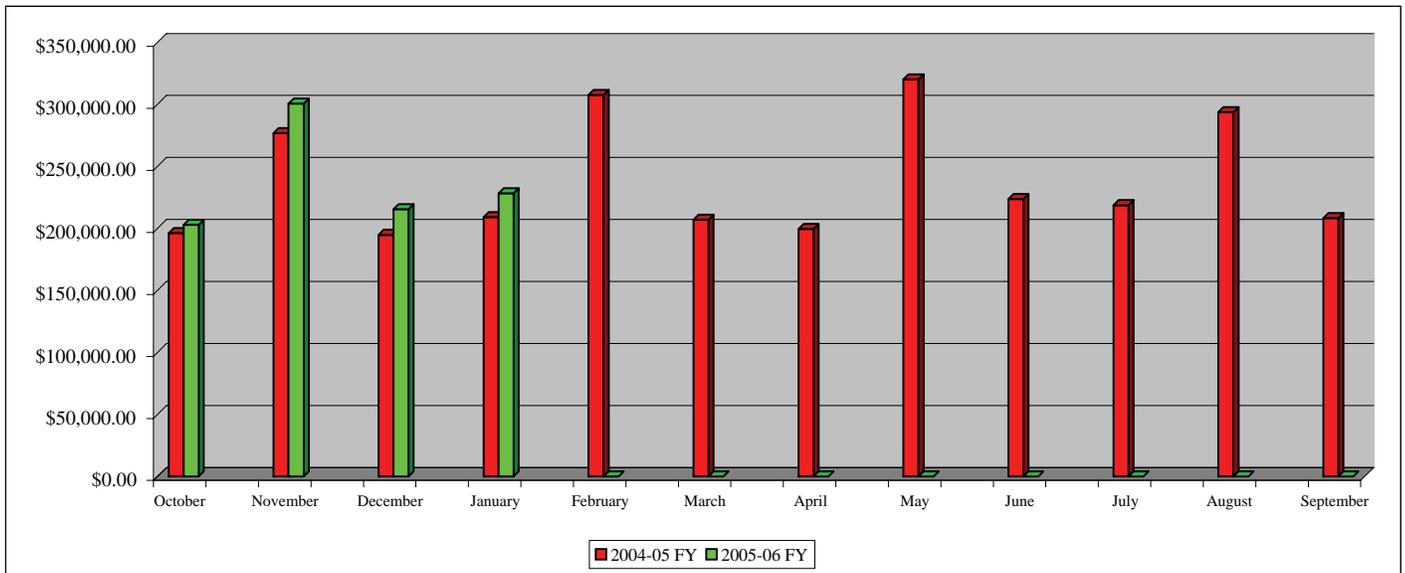
City of Copperas Cove, Texas
2005 Certificates of Obligation
Water Projects
As of January 31, 2006

Account	Description	Budget	As of	
			FY 2004-05	FY 2005-06
Beginning Fund Balance				
93-300-0001		\$ -	\$ -	\$ -
Revenues				
93-390-1003	Bond Proceeds	\$ 3,080,000	\$ -	\$ 3,050,000
93-340-2001	Miscellaneous Revenue	-	-	-
93-370-6001	Interest Revenue	-	-	28,456
Total Revenues		<u>\$ 3,080,000</u>	<u>\$ -</u>	<u>\$ 3,078,456</u>
Expenditures				
93-4616-5100-xxxx	Salary/Benefits	\$ -	\$ -	\$ 458
93-4616-8500-8600	Issuance Costts	89,000	-	59,000
93-466-8500-9032	East Pump Station	1,380,000	-	-
93-4616-8500-9034	Turkey Run Pump Station	868,000	-	-
93-4616-8500-9036	Hogg Mountain Water Tank	743,000	-	-
Total Expenditures		<u>\$ 3,080,000</u>	<u>\$ -</u>	<u>\$ 59,458</u>
Ending Fund Balance				
93-253-0990		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,018,998</u>

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2004-05)
As of January 31, 2006 (FY 2005-06)**

Fiscal Year 2004-05	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2005-06	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$130,930.31	\$65,465.16	\$196,395.47	October	\$135,247.73	\$67,623.87	\$202,871.60
November	\$184,613.28	\$92,306.64	\$276,919.92	November	\$200,388.35	\$100,194.18	\$300,582.53
December	\$129,914.93	\$64,957.47	\$194,872.40	December	\$143,751.05	\$71,875.53	\$215,626.58
January	\$139,414.46	\$69,707.23	\$209,121.69	January	\$152,262.52	\$76,131.26	\$228,393.78
February	\$205,090.04	\$102,545.02	\$307,635.06	February		\$0.00	\$0.00
March	\$138,007.42	\$69,003.71	\$207,011.13	March		\$0.00	\$0.00
April	\$133,090.20	\$66,545.10	\$199,635.30	April		\$0.00	\$0.00
May	\$213,450.70	\$106,725.35	\$320,176.05	May		\$0.00	\$0.00
June	\$149,105.92	\$74,552.96	\$223,658.88	June		\$0.00	\$0.00
July	\$145,828.12	\$72,914.06	\$218,742.18	July		\$0.00	\$0.00
August	\$195,755.39	\$97,877.70	\$293,633.10	August		\$0.00	\$0.00
September	\$138,967.02	\$69,483.51	\$208,450.53	September		\$0.00	\$0.00
Total	\$1,904,167.79	\$952,083.90	\$2,856,251.70	Total	\$631,649.65	\$315,824.83	\$947,474.48

NOTE - Total revenues collected for sales tax by the month ending January 31, 2006, in FY 2005-06 was \$947,474.48 (\$631,649.65 City's revenues and \$315,824.83 EDC's revenues); total revenues collected for sales tax by the month ending January 31, 2005 in FY 2004-05 was \$877,309.47 (\$584,872.98 City's revenues and \$292,436.349 EDC's revenues).





TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

February 2006

PERFORMANCE

As of January 31, 2006

	TexPool	TexPool Prime
Current Invested Balance	\$15,246,971,065.66	\$1,255,312,185.86
Weighted Average Maturity (1)*	20 Days	14 Days
Weighted Average Maturity (2)*	44 Days	18 Days
Net Asset Value	0.99984	0.99987
Total Number of Participants	1,859	54
Management Fee on Invested Balance	0.05%	0.085%
Interest Distributed	\$52,518,019.75	\$4,269,819.75
Management Fee Collected	\$611,064.26	\$73,634.68
Standard & Poor's Current Rating	AAAm	AAAm

January Averages

Average Invested Balance	\$14,484,955,474.69	\$1,168,485,621.71
Average Monthly Yield, on a simple basis (3)*	4.2714%	4.3016%
Average Weighted Average Maturity (1)*	20 Days	16 Days
Average Weighted Average Maturity (2)*	46 Days	20 Days

*Definitions for Average Weighted Maturity can be found on Page 2.

Economic and Market Commentary – January 31, 2006

Interest rates at the longer portion of the cash yield curve were virtually unchanged in January as investors grew increasingly confident that the Federal Reserve's monetary tightening campaign was in its final stages. Among shorter maturities, however, yields inched higher in anticipation of the Fed's 25 basis point increase in benchmark rates on January 31. Importantly, the 18-year tenure of Alan Greenspan as Chairman of the Federal Reserve ended with the FOMC meeting on that date.

While virtually everyone agrees that a conclusion to the Fed's rate-raising regimen is on the horizon, there remains considerable debate about the details. Currently, the consensus of investment opinion is that there could be at least one, and possibly two, additional 25 basis point rate increases over the remainder of the year. If so, benchmark rates would peak at either 4.75 percent or 5 percent sometime in 2006.

Although the difference in those two scenarios may seem relatively insignificant, the timing and magnitude of future rate hikes does influence where value can be found in the cash market. Given our view that rates will probably rise more than most investors believe, we continued to emphasize investments at the shorter end of the cash yield curve. However, we did take advantage of opportunities to buy one-year paper in TexPool and TexPool Prime on those occasions when sentiment briefly shifted towards expecting a more prolonged series of rate hikes.

With monetary policy now back at "neutral," i.e., a level which neither stimulates nor restrains growth, we expect future adjustments to be driven by economic data in coming months. Barring an unforeseen spike in inflationary pressures, a "not too hot, not too cold" economy should provide new Fed Chairman Ben Bernanke with a chance to settle into his position without the need to display his inflation-fighting zeal. Still, the statement which accompanied the latest Fed rate hike seemed intended to provide Bernanke with a suitable degree of flexibility.

ANNOUNCEMENTS

New Participants

We would like to recognize and welcome the following entities who joined the TexPool/TexPool Prime program in January, 2006:

- Northwest Harris County MUD #32
- Fort Bend County MUD #155
- Town of Northlake
- Jackson County Navigation District
- Clear Lake Shores Economic Development Corp.
- Iraan-Sheffield ISD (TexPool Prime)

Holiday Reminder

In observance of President's Day, TexPool will be closed on Monday, February 20, 2006. ACH transactions placed on Friday, February 17, 2006 will settle on Tuesday, February 21, 2006. Please plan accordingly for your liquidity needs.

Upcoming Events

2/20/06 – 2/24/06 TASBO Annual Conference in Fort Worth



TexPool

PORTFOLIO ASSET SUMMARY AS OF January 31, 2006

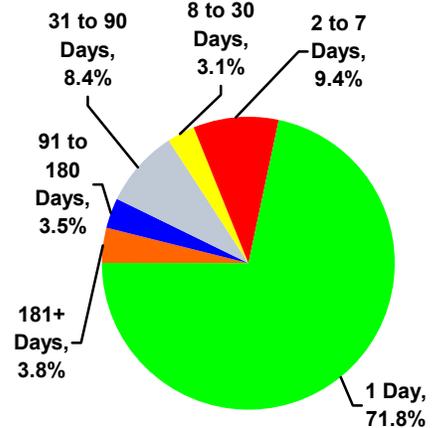
	<i>Book Value</i>	<i>Market Value</i>
Uninvested Balance	\$920,877.76	\$920,877.76
Accrual of Interest Income	24,231,325.99	24,231,325.99
Interest and Management Fees Payable	(52,512,518.73)	(52,512,518.73)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	12,619,941,000.00	12,619,469,000.00
Mutual Fund Investments	0.00	0.00
Government Securities	2,654,390,380.64	2,652,552,726.99
Total	\$15,246,971,065.66	\$15,244,661,412.01

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

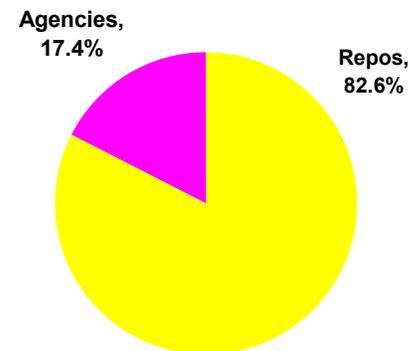
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
01/01	4.2066%	0.000115249	\$13,201,441,500.09	0.99987	25	53
01/02	4.2066%	0.000115249	\$13,201,441,500.09	0.99987	25	53
01/03	4.2664%	0.000116888	\$13,419,271,394.87	0.99985	21	49
01/04	4.2540%	0.000116549	\$13,667,857,556.98	0.99985	20	48
01/05	4.2317%	0.000115938	\$14,041,555,064.22	0.99986	21	48
01/06	4.2141%	0.000115454	\$14,230,282,051.38	0.99986	22	48
01/07	4.2141%	0.000115454	\$14,230,282,051.38	0.99986	22	48
01/08	4.2141%	0.000115454	\$14,230,282,051.38	0.99986	22	48
01/09	4.2234%	0.000115709	\$14,403,047,913.70	0.99986	20	45
01/10	4.2165%	0.000115521	\$14,404,299,163.79	0.99986	21	46
01/11	4.2212%	0.000115648	\$14,423,726,706.14	0.99984	21	46
01/12	4.2440%	0.000116274	\$14,308,729,214.42	0.99986	20	46
01/13	4.2717%	0.000117032	\$14,416,442,098.44	0.99985	22	47
01/14	4.2717%	0.000117032	\$14,416,442,098.44	0.99985	22	47
01/15	4.2717%	0.000117032	\$14,416,442,098.44	0.99985	22	47
01/16	4.2717%	0.000117032	\$14,416,442,098.44	0.99985	22	47
01/17	4.3045%	0.000117932	\$14,520,253,873.11	0.99987	19	44
01/18	4.2504%	0.000116448	\$14,614,733,842.30	0.99986	18	43
01/19	4.2583%	0.000116666	\$14,705,487,443.69	0.99987	18	43
01/20	4.2410%	0.000116191	\$14,686,437,249.42	0.99987	19	44
01/21	4.2410%	0.000116191	\$14,686,437,249.42	0.99987	19	44
01/22	4.2410%	0.000116191	\$14,686,437,249.42	0.99987	19	44
01/23	4.2487%	0.000116403	\$14,782,594,812.21	0.99988	17	41
01/24	4.2618%	0.000116761	\$14,894,886,337.49	0.99987	16	41
01/25	4.2828%	0.000117336	\$14,920,983,353.67	0.99987	17	41
01/26	4.3442%	0.000119018	\$15,065,705,141.15	0.99986	19	42
01/27	4.3592%	0.000119431	\$15,190,047,880.02	0.99985	20	44
01/28	4.3592%	0.000119431	\$15,190,047,880.02	0.99985	20	44
01/29	4.3592%	0.000119431	\$15,190,047,880.02	0.99985	20	44
01/30	4.4308%	0.000121392	\$15,224,563,895.59	0.99984	20	44
01/31	4.4320%	0.000121424	\$15,246,971,065.66	0.99984	20	44
Avg	4.2714%	0.000117025	\$14,484,955,474.69		20	46

Portfolio By Maturity
As of January 31, 2006



Portfolio By Type of Investment
As of January 31, 2006



	Number of Participants	Balance
School District	488	\$6,056,116,312.79
Higher Education	50	\$1,316,945,809.93
Health Care	72	\$664,565,299.11
Utility District	536	\$1,742,236,556.43
City	384	\$3,619,691,645.39
County	148	\$1,516,633,418.64
Other	181	\$326,966,059.03

Definition of Weighted Average Maturity (1) & (2)

- *(1) This weighted average maturity calculation uses the SEC Rule 2A-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- *(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.



TexPool Prime

PORTFOLIO ASSET SUMMARY AS OF January 31, 2006

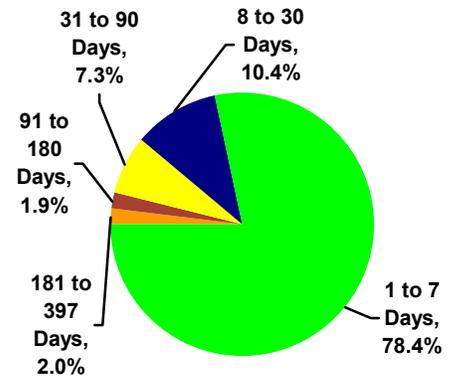
	<i>Book Value</i>	<i>Market Value</i>
Uninvested Balance	1,447.49	1,447.49
Accrual of Interest Income	374,609.92	374,609.92
Interest and Management Fees Payable	(4,269,134.32)	(4,269,134.32)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	856,025,000.00	856,025,000.00
Mutual Fund Investments	0.00	0.00
Government Securities	8,976,383.76	8,947,746.00
Commercial Paper	340,203,879.01	340,144,590.00
Bank Instruments	0.00	0.00
Variable Rate Note	54,000,000.00	53,930,025.00
Total	\$1,255,312,185.86	\$1,255,154,284.09

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

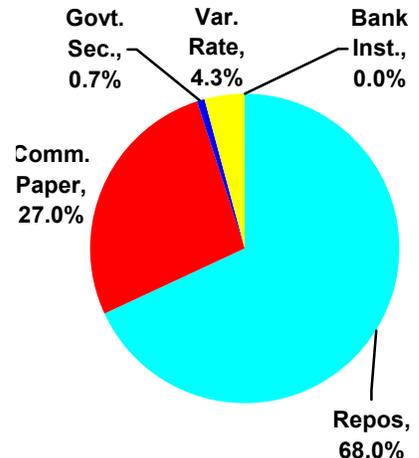
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
01/01	4.2621%	0.000116769	\$844,390,298.35	1.00000	22	25
01/02	4.2621%	0.000116769	\$844,390,298.35	1.00000	22	25
01/03	4.3045%	0.000117932	\$908,319,844.15	0.99993	18	21
01/04	4.2805%	0.000117273	\$972,903,242.63	0.99993	17	20
01/05	4.2577%	0.000116650	\$1,060,058,433.68	0.99994	16	18
01/06	4.2364%	0.000116066	\$1,084,683,558.42	0.99994	17	19
01/07	4.2364%	0.000116066	\$1,084,683,558.42	0.99994	17	19
01/08	4.2364%	0.000116066	\$1,084,683,558.42	0.99994	17	19
01/09	4.2489%	0.000116407	\$1,081,784,238.64	0.99994	15	17
01/10	4.2544%	0.000116559	\$1,172,190,605.88	0.99995	13	18
01/11	4.2531%	0.000116523	\$1,198,203,617.31	0.99994	13	18
01/12	4.2657%	0.000116868	\$1,207,694,708.82	0.99995	16	20
01/13	4.2976%	0.000117742	\$1,199,871,964.18	0.99995	18	22
01/14	4.2976%	0.000117742	\$1,199,871,964.18	0.99995	18	22
01/15	4.2976%	0.000117742	\$1,199,871,964.18	0.99995	18	22
01/16	4.2976%	0.000117742	\$1,199,871,964.18	0.99995	18	22
01/17	4.3266%	0.000118538	\$1,259,738,883.19	0.99986	14	18
01/18	4.2774%	0.000117189	\$1,273,884,479.65	0.99987	13	18
01/19	4.2851%	0.000117401	\$1,282,287,018.37	0.99987	14	18
01/20	4.2661%	0.000116879	\$1,258,420,046.19	0.99985	17	21
01/21	4.2661%	0.000116879	\$1,258,420,046.19	0.99985	17	21
01/22	4.2661%	0.000116879	\$1,258,420,046.19	0.99985	17	21
01/23	4.2812%	0.000117293	\$1,270,739,020.25	0.99987	14	18
01/24	4.2869%	0.000117450	\$1,267,796,759.46	0.99987	13	18
01/25	4.3110%	0.000118110	\$1,267,268,670.31	0.99987	14	18
01/26	4.3820%	0.000120055	\$1,266,743,612.46	0.99987	15	19
01/27	4.3989%	0.000120517	\$1,231,498,351.64	0.99985	17	21
01/28	4.3989%	0.000120517	\$1,231,498,351.64	0.99985	17	21
01/29	4.3989%	0.000120517	\$1,231,498,351.64	0.99985	17	21
01/30	4.4559%	0.000122080	\$1,266,054,630.24	0.99987	14	18
01/31	4.4587%	0.000122155	\$1,255,312,185.86	0.99987	14	18
Avg	4.3016%	0.000117851	\$1,168,485,621.71		16	20

Portfolio By Maturity
As of January 31, 2006



Portfolio By Type of Investment
As of January 31, 2006



	Number of Participants	Balance
School District	29	\$994,179,100.73
Higher Education	3	\$7,125,014.67
Health Care	4	\$8,194,915.01
Utility District	2	\$60,490,134.29
City	9	\$10,059,255.00
County	5	\$175,243,503.63
Other	2	\$0.00

*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

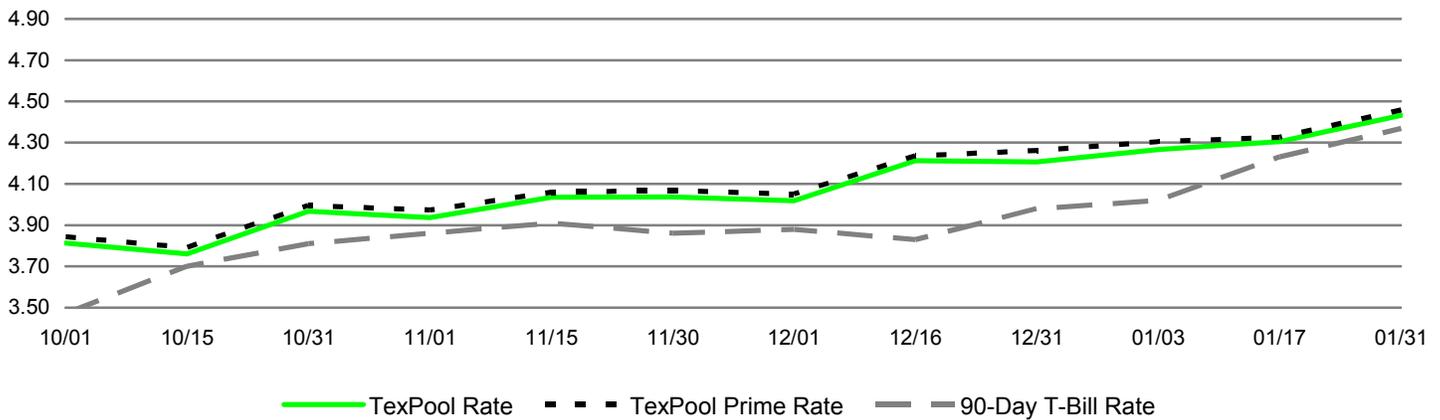


TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

TexPool Participant Services
c/o Lehman Brothers
600 Travis St., Suite 7200
Houston, TX 77002

TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



TexPool Advisory Board Members

R.C. Allen
Pati Buchenau
James L. Cotton

Kathy Dubose
Jose Elizondo, Jr.
Dan Haggerty

Ron Leverett
LaVonne Mason
John McGrane

Clay McPhail
Anita Thetford
Vivian Wood

Additional information regarding TexPool is available upon request:

www.texpool.com • 1-866-839-7665 (1-888-TEX-POOL) • Fax: 866-839-3291



Monthly Newsletter - January 2006 (version 2)

Performance

As of January 31, 2006

Current Invested Balance	\$3,730,218,809.33
Weighted Average Maturity (1)	14 Days
Weighted Average Maturity (2)	57 Days
Net Asset Value	.999910
Total Number of Participants	437
Management Fee on Invested Balance	0.12%*
Interest Distributed	\$12,657,388.74
Management Fee Collected	\$145,030.54
Standard & Poor's Current Rating	AAAm

January Averages

Average Invested Balance	\$3,415,144,078.79
Average Monthly Yield, on a simple basis	4.3121%
Average Weighted Average Maturity (1)*	14 Days
Average Weighted Average Maturity (2)*	56 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

New Participants

We would like to welcome the following entities who joined the TexSTAR program in January 2006:

- ★ Crockett ISD
- ★ Stephenville ISD
- ★ City of Pharr
- ★ Sanford Fritch ISD
- ★ Harris County MUD 233
- ★ City of Tahoka
- ★ Alice Water Authority

Holiday Reminder

- ★ In observance of the Presidents' Day holiday, TexSTAR will be closed on Monday, February 20, 2006. ★

Economic Commentary

Although U.S. GDP growth slowed to a 1.1% annualized rate in the fourth quarter, the economy displayed considerable resilience at the start of the new year, setting the stage for a solid rebound in the first quarter. U.S. Treasury yields rose across the curve this month with the 3 month Treasury bill up 35 basis points to end at 4.46%. Meanwhile the spread between 1 month and 12 month yields decreased from 45 bps at the end of December to 38 bps at the end of January. Inflation remained well-contained in January despite rising gas prices. Lastly, any increase in the fed funds target at the March FOMC meeting is anticipated to be purely dependent on the economic data released within the next few weeks.

Participant Services

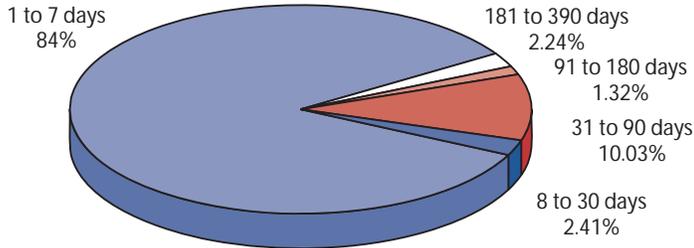
Change in Newsletter date: Please note that this month's TexSTAR newsletter is entitled "January 2006 - version 2". The previous month's newsletter was also entitled January 2006 but included data for December 2005. Beginning with this issue, the TexSTAR newsletter will be titled for the data included in the report and not for the month in which it is sent to participants. Therefore you will have two January 2006 newsletters for the fund, one with December 2005 data and version 2 with January 2006 data, as a result of this change.

Monthly Statements on the Internet: We want to remind you that the TexSTAR monthly statements are available on the first business day of the month on the TexSTAR internet transaction web site. You can get to this system by accessing the TexSTAR website at www.texstar.org and selecting the "Transaction Login" at the top left hand corner of the page. Please note there is a "download" feature available when printing your monthly statements. Even if you do not choose to save the statement file to your computer, you can use this feature to print all your statements by pressing only one button versus the printer friendly option which requires you to print the statement for each account individually. Please contact TexSTAR Participant Services at 1.800.839.7827 and we will be happy to walk you through this process.

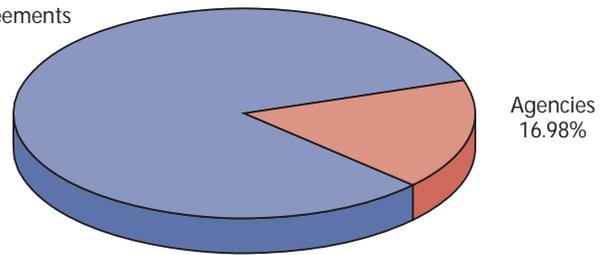
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

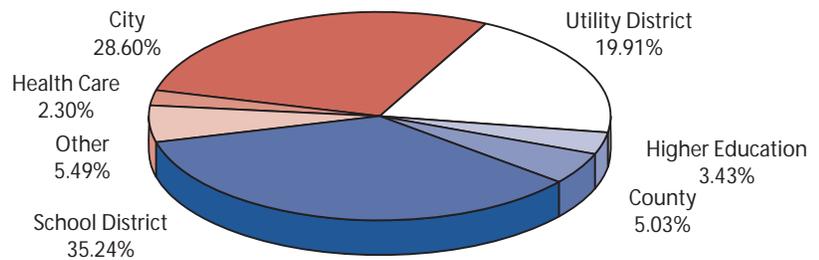
Portfolio by Type of Investment As of January 31, 2006



Repurchase Agreements
83.02%



Portfolio by Maturity As of January 31, 2006



Distribution of Participants by Type As of January 31, 2006

Historical Program Information

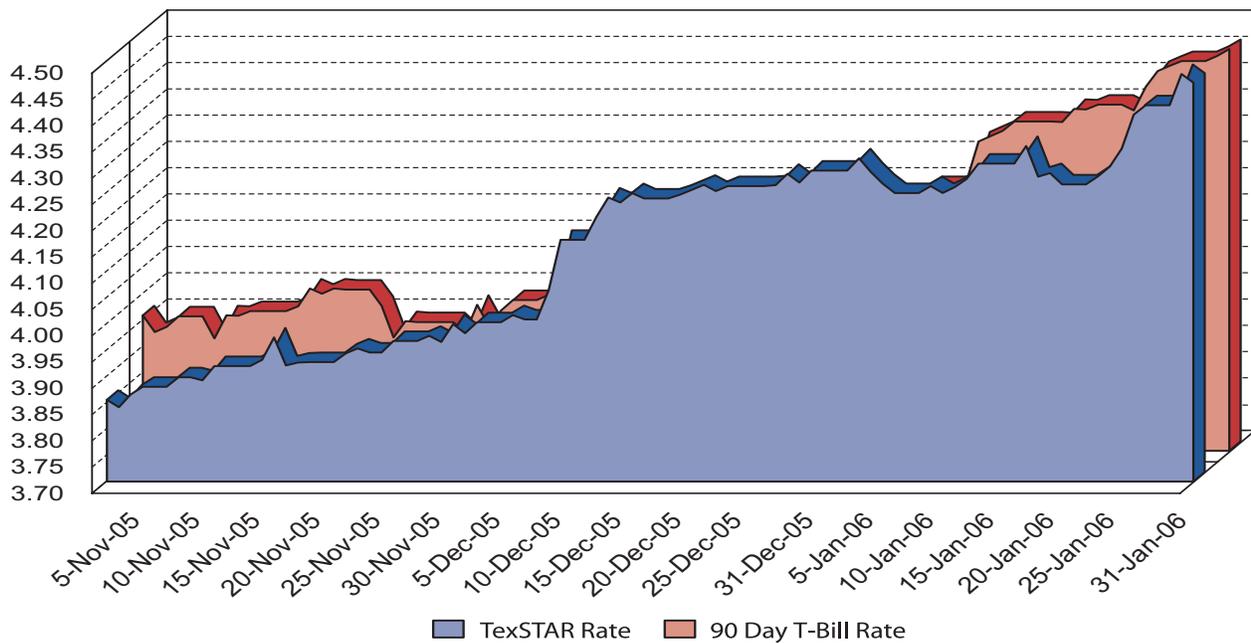
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Jan 06	4.3121%	\$ 3,730,218,809.33	\$ 3,729,885,751.81	0.999910	14	56	437
Dec 05	4.1835%	2,992,136,881.94	2,991,868,874.98	0.999895	18	57	430
Nov 05	3.9249%	2,297,701,062.61	2,295,751,046.27	0.999151	20	43	427
Oct 05	3.7095%	2,425,528,634.83	2,422,699,456.41	0.998833	30	47	422
Sep 05	3.5540%	2,649,344,687.07	2,647,386,589.80	0.999201	33	50	418
Aug 05	3.4264%	2,675,030,454.20	2,673,861,602.84	0.999563	35	58	414
Jul 05	3.2419%	2,786,919,144.64	2,786,334,011.23	0.999790	38	65	406
Jun 05	3.0426%	2,682,360,633.06	2,681,982,562.48	0.999859	34	60	396
May 05	2.9374%	2,855,457,489.88	2,855,148,684.62	0.999891	29	50	390
Apr 05	2.7495%	2,874,862,658.87	2,874,619,373.04	0.999904	29	53	384
Mar 05	2.5748%	2,951,744,348.11	2,951,267,779.26	0.999838	33	62	379
Feb 05	2.4344%	3,044,221,029.71	3,043,651,505.95	0.999812	34	65	371
Jan 05	2.2163%	3,075,487,483.35	3,074,895,436.57	0.999807	32	57	364

Portfolio Asset Summary as of January 31, 2006

	Book Value	Market Value
Uninvested Balance	\$ (101.14)	\$ (101.14)
Accrual of Interest Income	3,828,357.23	3,828,357.23
Interest and Management Fees Payable	(12,616,319.23)	(12,616,319.23)
Repurchase Agreements	3,106,110,000.00	3,106,110,000.00
Government Securities	632,896,872.47	632,563,814.95
Total	\$ 3,730,218,809.33	\$ 3,729,885,751.81

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



Daily Summary for January 2006

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
1-Jan-06	4.2921%	0.000117592	2,992,136,881.94	0.999895	16	55
2-Jan-06	4.2921%	0.000117592	2,992,136,881.94	0.999895	16	55
3-Jan-06	4.3155%	0.000118232	3,074,940,731.44	0.999914	15	53
4-Jan-06	4.2892%	0.000117513	3,153,654,716.00	0.999916	16	60
5-Jan-06	4.2667%	0.000116897	3,219,701,376.72	0.999928	16	58
6-Jan-06	4.2493%	0.000116420	3,324,661,821.39	0.999925	15	57
7-Jan-06	4.2493%	0.000116420	3,324,661,821.39	0.999925	15	57
8-Jan-06	4.2493%	0.000116420	3,324,661,821.39	0.999925	15	57
9-Jan-06	4.2625%	0.000116780	3,357,802,401.94	0.999922	15	56
10-Jan-06	4.2495%	0.000116426	3,492,392,081.10	0.999920	14	54
11-Jan-06	4.2605%	0.000116725	3,486,764,844.22	0.999916	14	54
12-Jan-06	4.2761%	0.000117153	3,388,751,102.16	0.999923	14	55
13-Jan-06	4.3054%	0.000117955	3,411,899,054.78	0.999921	13	54
14-Jan-06	4.3054%	0.000117955	3,411,899,054.78	0.999921	13	54
15-Jan-06	4.3054%	0.000117955	3,411,899,054.78	0.999921	13	54
16-Jan-06	4.3054%	0.000117955	3,411,899,054.78	0.999921	13	54
17-Jan-06	4.3390%	0.000118876	3,438,429,470.24	0.999925	13	53
18-Jan-06	4.2805%	0.000117275	3,482,726,615.43	0.999924	13	52
19-Jan-06	4.2873%	0.000117460	3,521,048,817.57	0.999926	12	52
20-Jan-06	4.2658%	0.000116871	3,475,300,667.32	0.999911	14	54
21-Jan-06	4.2658%	0.000116871	3,475,300,667.32	0.999911	14	54
22-Jan-06	4.2658%	0.000116871	3,475,300,667.32	0.999911	14	54
23-Jan-06	4.2809%	0.000117285	3,531,510,472.18	0.999912	14	53
24-Jan-06	4.2996%	0.000117796	3,505,537,209.96	0.999916	15	60
25-Jan-06	4.3340%	0.000118739	3,515,717,839.27	0.999913	15	60
26-Jan-06	4.3987%	0.000120511	3,516,268,008.12	0.999907	16	61
27-Jan-06	4.4165%	0.000121000	3,581,926,884.40	0.999900	15	60
28-Jan-06	4.4165%	0.000121000	3,581,926,884.40	0.999900	15	60
29-Jan-06	4.4165%	0.000121000	3,581,926,884.40	0.999900	15	60
30-Jan-06	4.4760%	0.000122629	3,676,463,844.52	0.999898	15	58
31-Jan-06	4.4595%	0.000122179	3,730,218,809.33	0.999910	14	57
Average	4.3121%	0.000118140	3,415,144,078.79		14	56



TexSTAR Board Members

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Donnie Wright</i>	<i>Spring Branch ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Will Williams</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Hardy Browder</i>	<i>City of Cedar Hill</i>	<i>Advisory Board</i>
<i>Oscar Cardenas</i>	<i>Northside ISD</i>	<i>Advisory Board</i>
<i>Scott Christensen</i>	<i>Reid Road MUD No. 1</i>	<i>Advisory Board</i>
<i>Ramiro Flores</i>	<i>Harlingen CISD</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>McKinney ISD</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Len Santow</i>	<i>Griggs & Santow</i>	<i>Advisory Board</i>
<i>S. Renee Tidwell</i>	<i>Tarrant County</i>	<i>Advisory Board</i>
<i>Charles Wall</i>	<i>Texas Tech University</i>	<i>Advisory Board</i>

For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ www.texstar.org



The design of this newsletter is a production of First Southwest Company