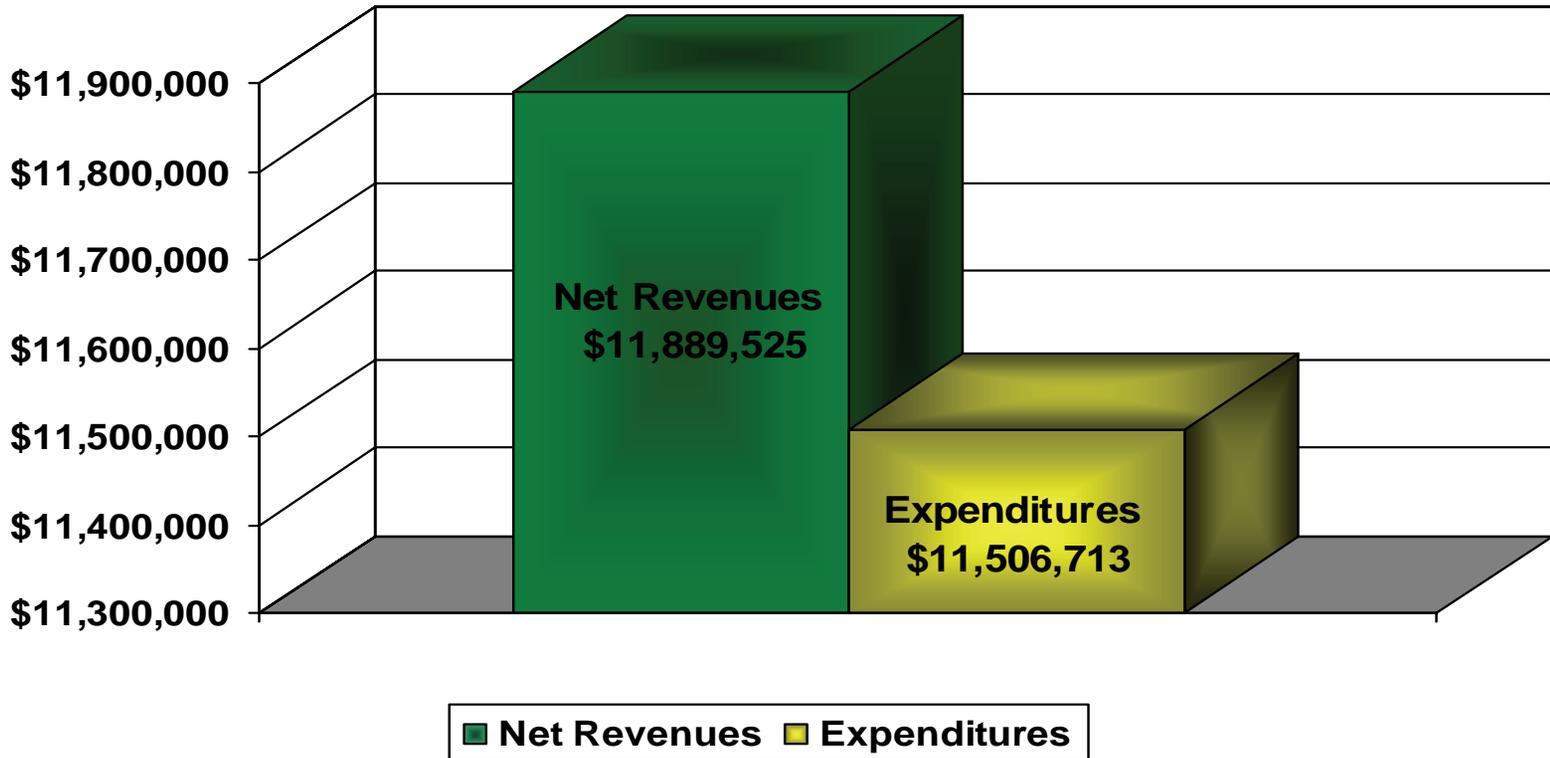
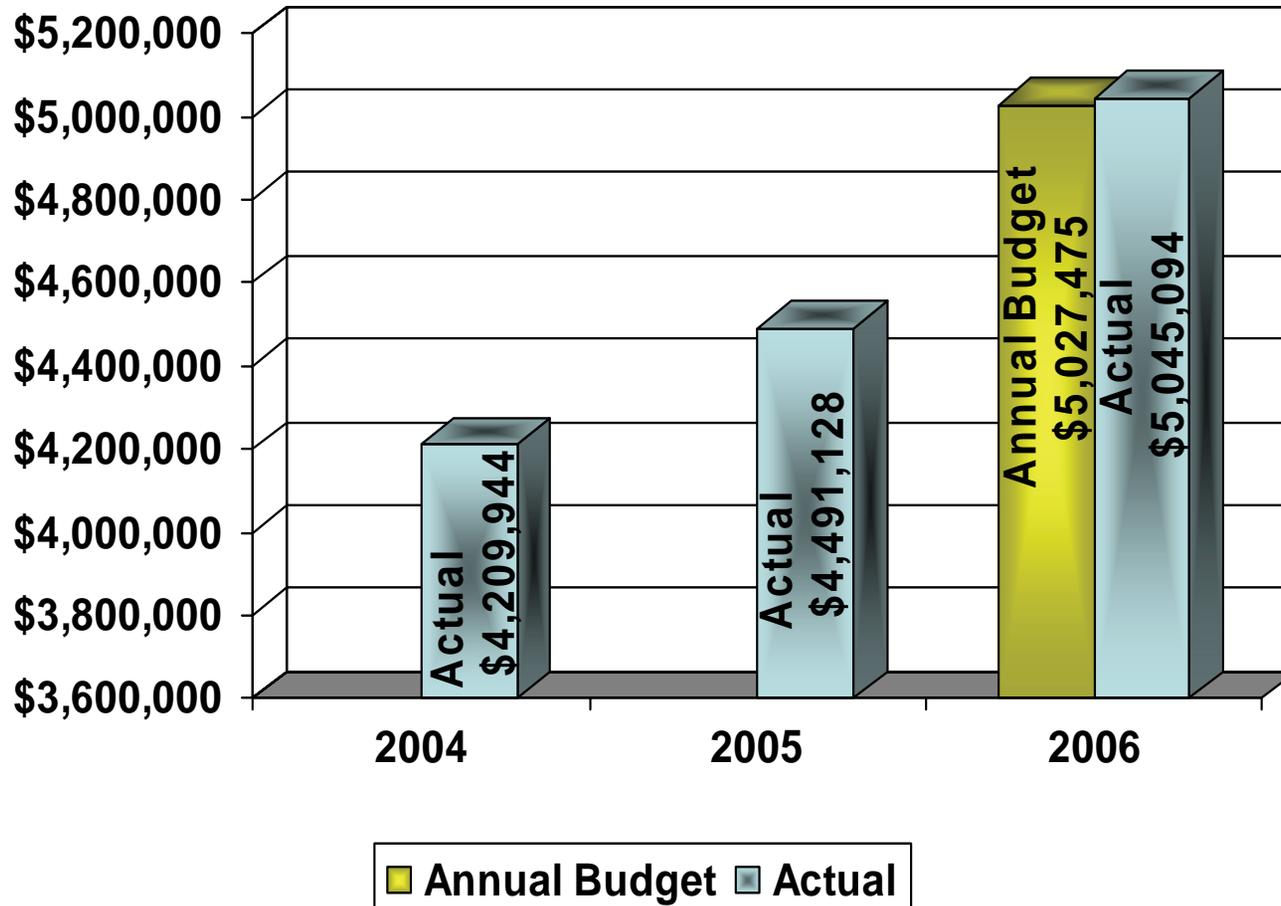


City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October through September)



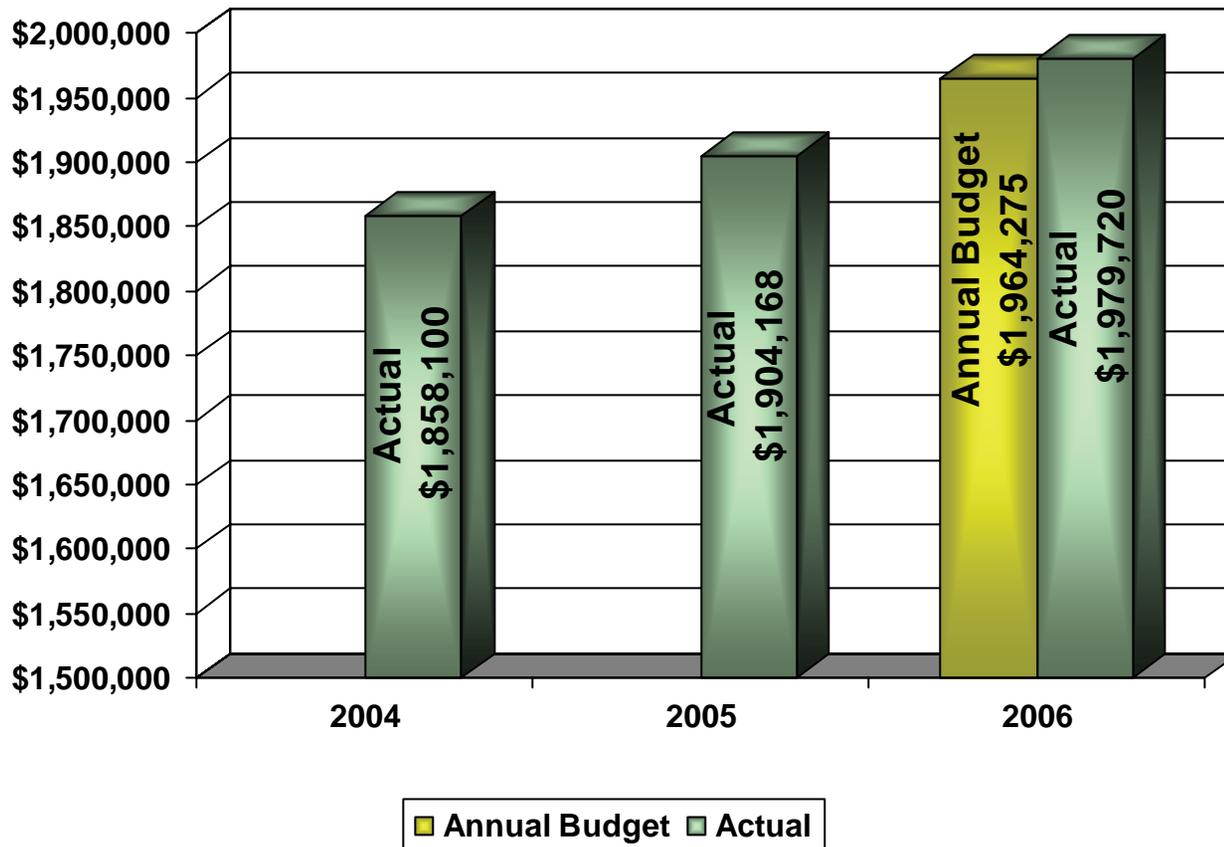
City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October - September)



➤ Property Tax revenues through 9/30/06 were \$5,045,094

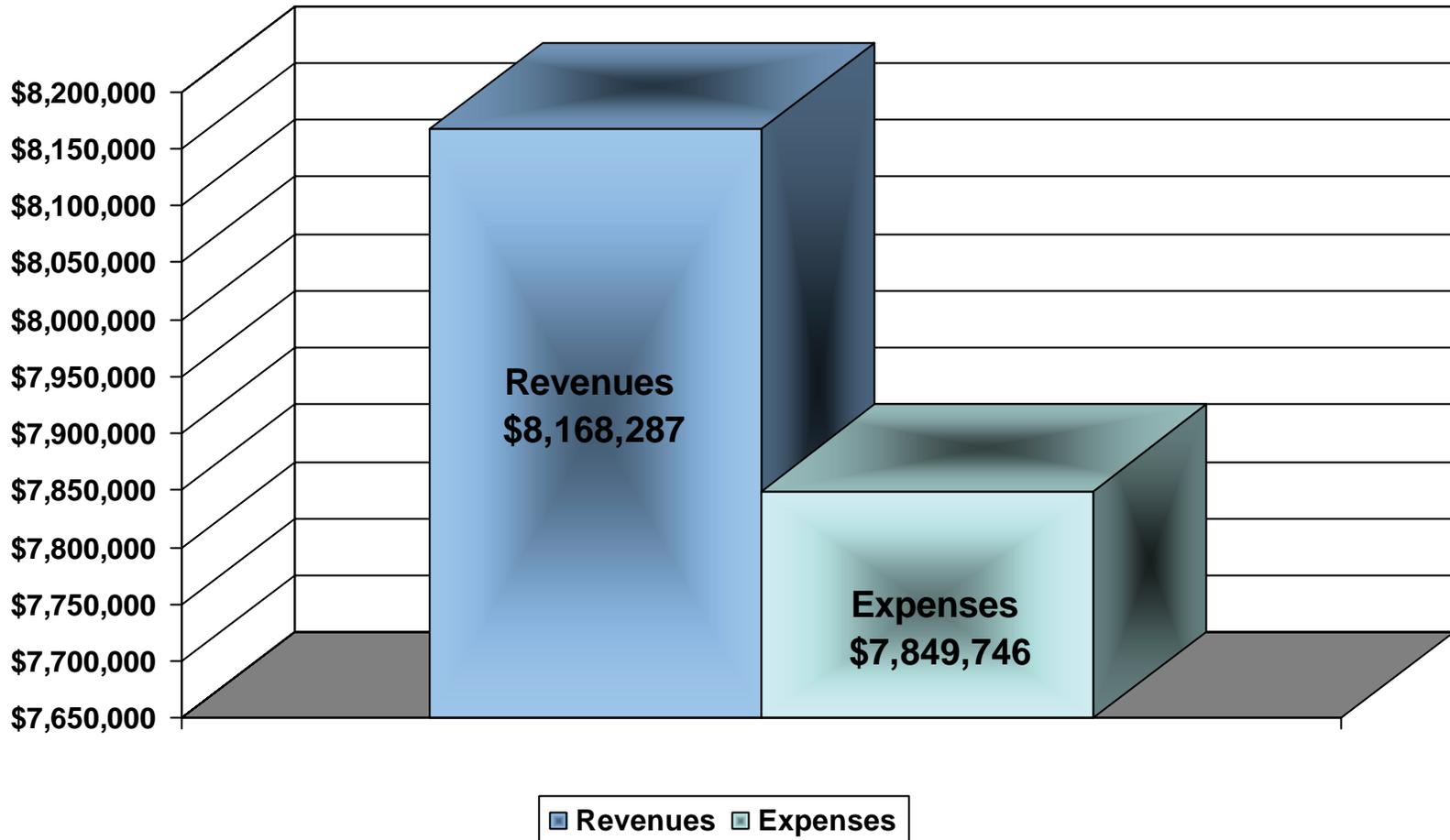
➤ \$553,966 or 12.33% above revenues through 9/30/05.

City of Copperas Cove Sales Tax Revenue Trends FYTD (October through September)

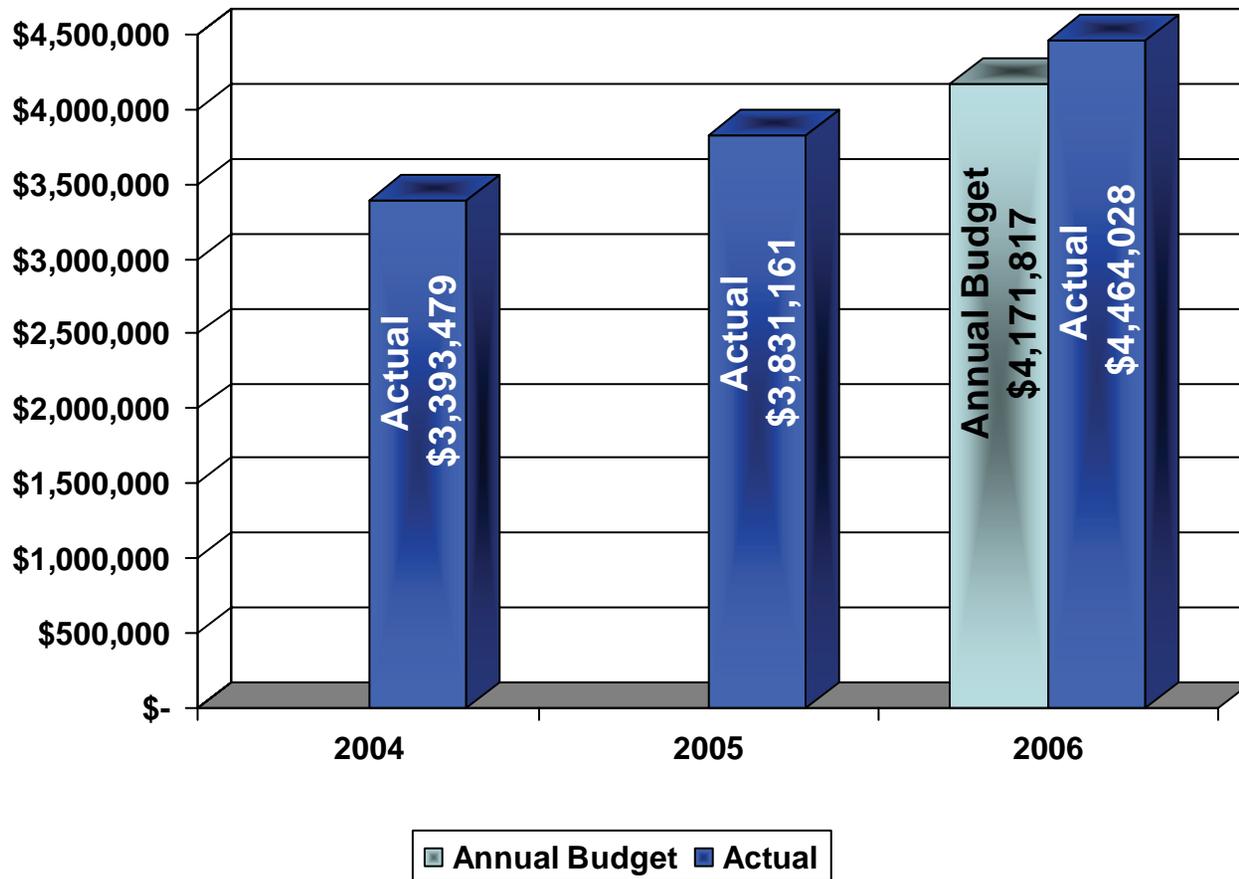


- Sales Tax Revenues through 9/30/06 were \$1,979,720
- \$75,552 or 3.97% above Sales Tax Revenues through 9/30/05.

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October through September)

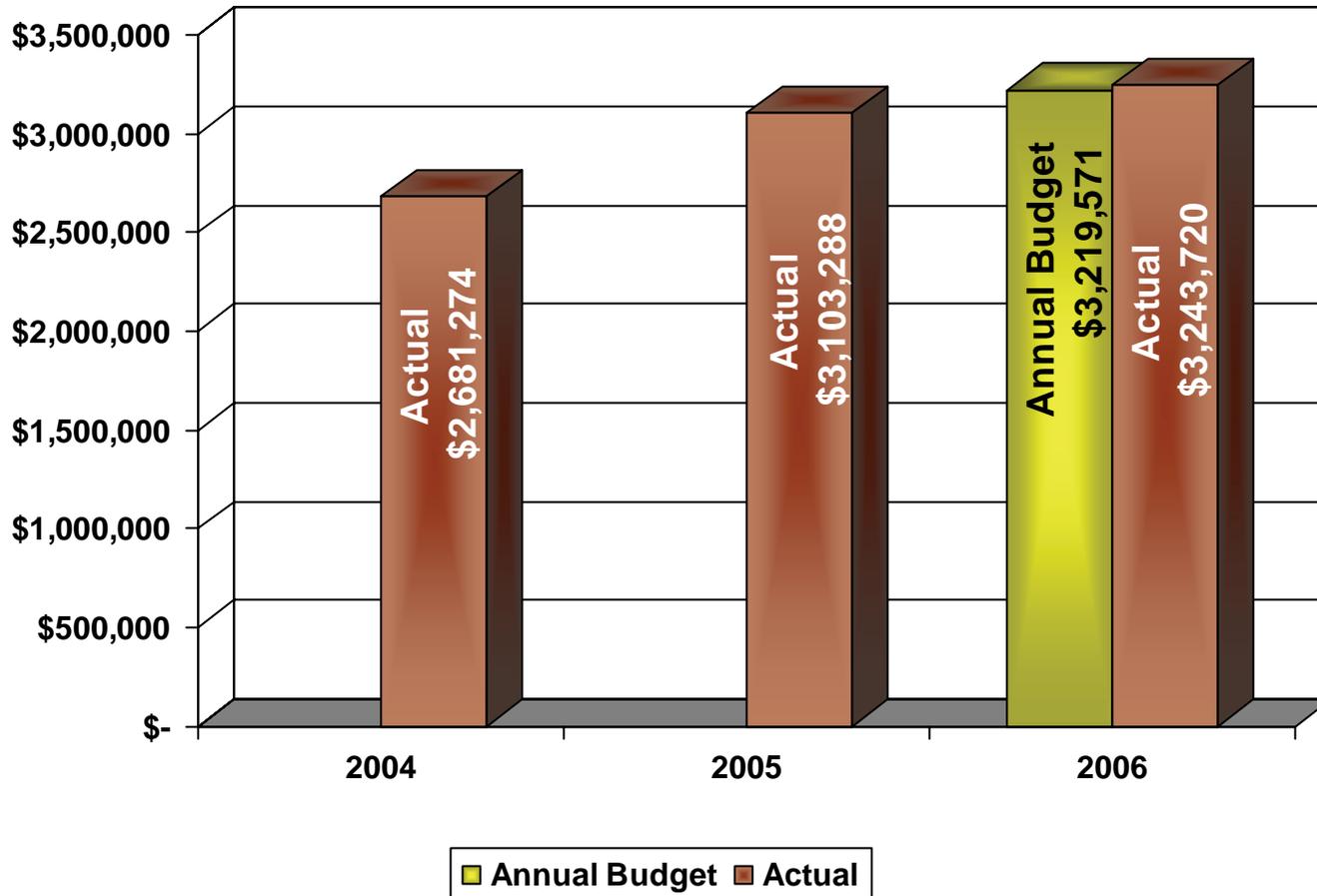


City of Copperas Cove Water Revenue Trends FYTD (October through September)



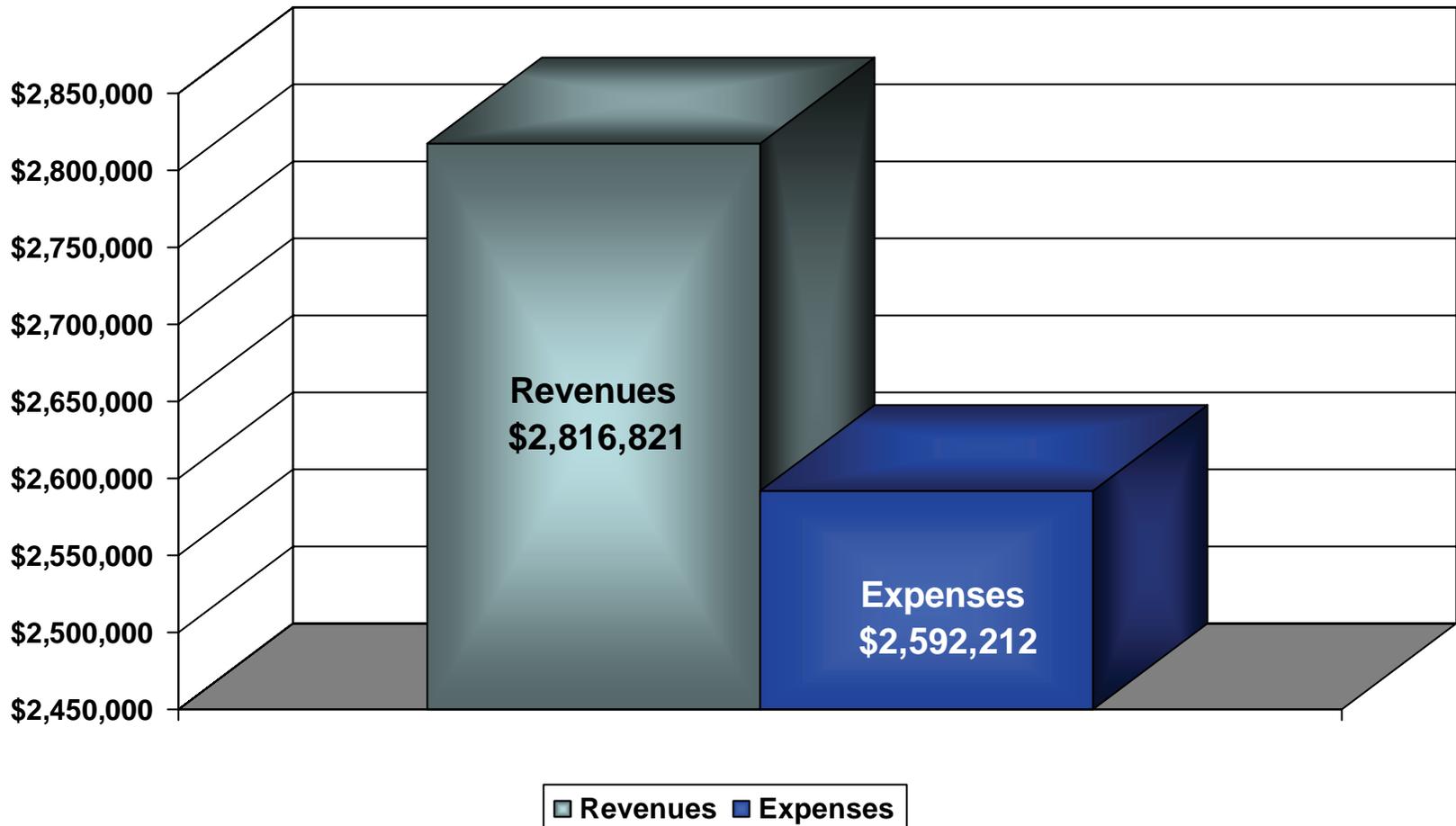
- Water Revenues through 9/30/06 were \$4,464,028
- \$632,867 or 16.52% above revenues through 9/30/05.

City of Copperas Cove Sewer Revenues FYTD (October through September)

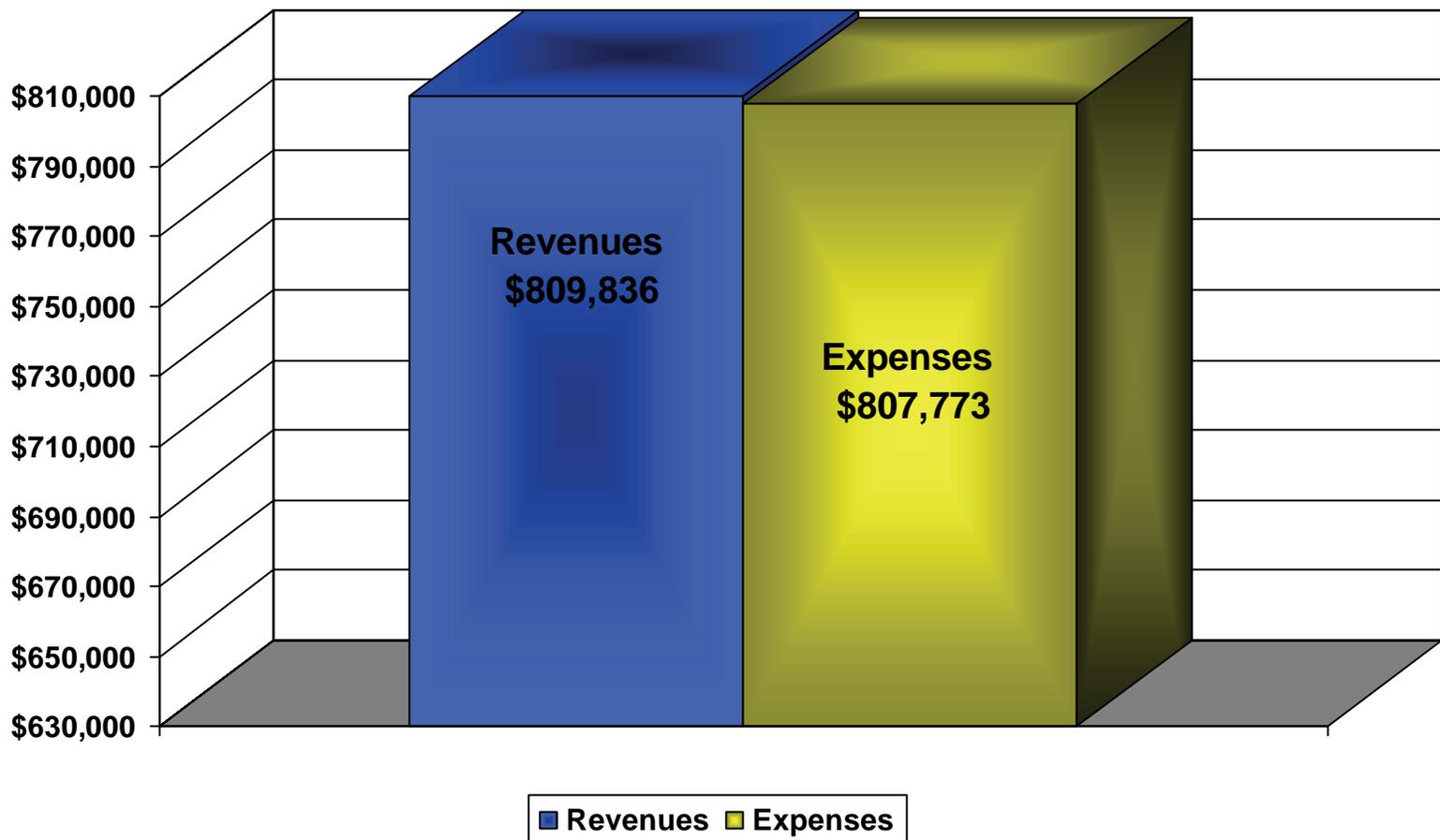


- Sewer Revenues through 9/30/06 were \$3,243,720
- \$140,432 or 4.53% above revenues through 9/30/05.

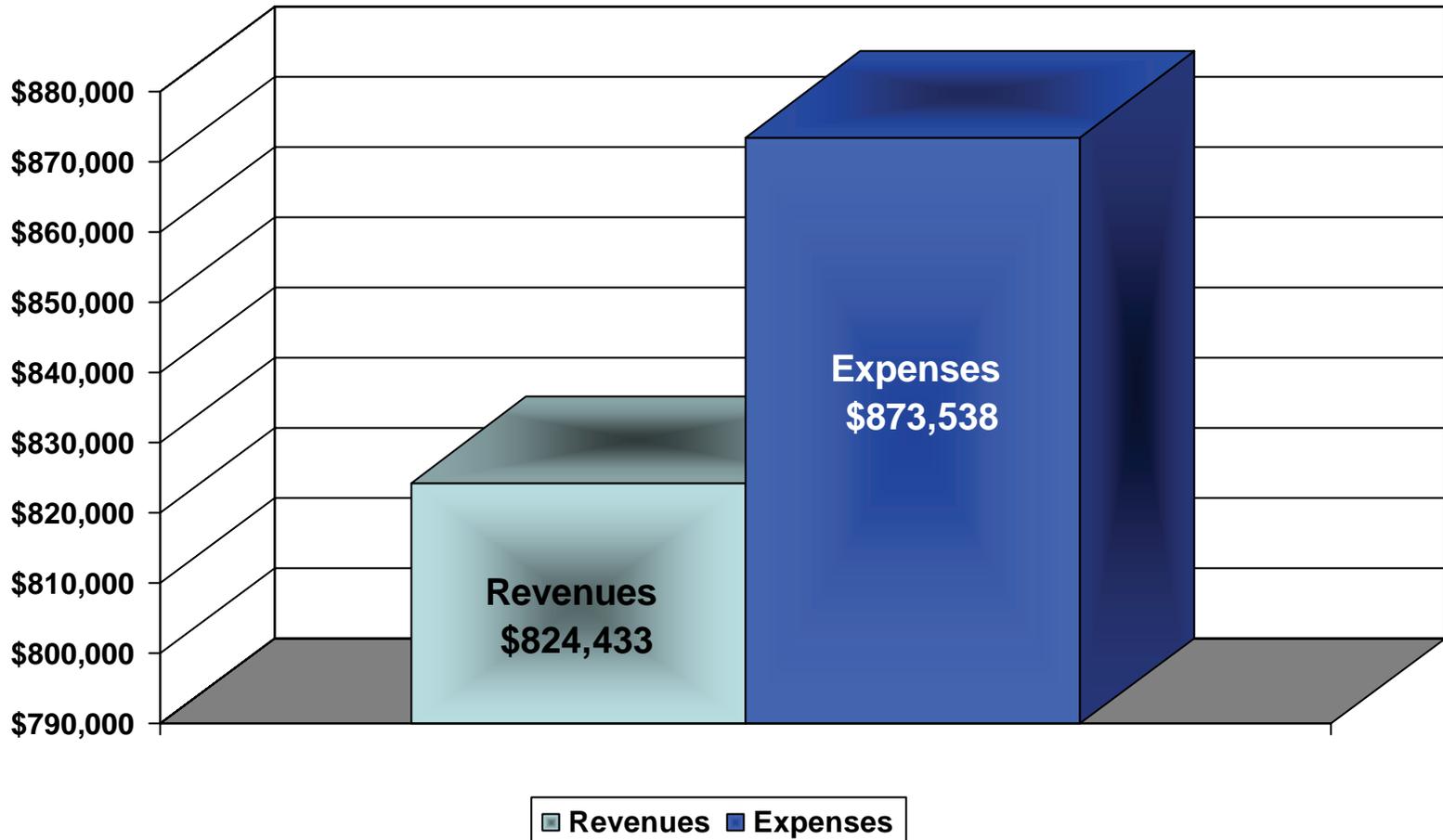
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October through September)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October through September)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October through September)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of September 30, 2006 (FY 2005-06)

FUNDS IN INVESTMENT POOLS

TEXSTAR	\$ 7,444,602.37
TEXPOOL	<u>8,437,866.48</u>
Subtotal on Funds in Investment Pools	\$ <u>15,882,468.85</u>

CHECKING ACCOUNTS

1988 W&S Bond	\$0.00
1994 Fire G.O. Bond Issue	0.00
1994 Fire Station Retainage	0.00
1994 Landfill C O's	0.00
Caddy Shack - Pool Account	0.00
Drainage Utility Reserve	0.00
G.O. Bonds Interest & Sinking	0.00
Master Account	1,157,586.94
Payroll	316.38
Rental Rehab	14,620.64
Golf Course	0.00
State Revolving Fund 1994	0.00
State Revolving Fund 1994 - Cash in Escrow	0.00
W & S Interest & Sinking	0.00
Water & Sewer Revenue	0.00
Law Enforcement Block Grant	12,898.24
Certificate of Obligations Series 1997	0.00
Solid Waste Interest & Sinking	0.00
Library Retainage	0.00
Pending Forfeitures	10,820.35
Small Business Revolving Loan Fund	0.00
1998 G.O. Bond Issue	0.00
1998 G.O. Bond Issue Retainage	0.00
1998 C.O. Bond Issue Retainage	0.00
Community Development	<u>0.00</u>
Subtotal Checking Accounts	\$ <u>1,196,242.55</u>

SAVINGS ACCOUNTS (Per Quarterly Stmt)

Subdivision Escrow	<u>2,513.27</u>
Subtotal Savings Accounts	\$ <u>2,513.27</u>

TOTAL INVESTMENTS & CASH ACCOUNTS

\$17,081,224.67

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of September 30, 2006 (FY 2005-06)

not updated	TOTAL CASH & INVESTMENTS
FUND	
General Fund	\$3,925,462.56
Water & Sewer Fund	2,326,673.75
Solid Waste Fund	490,818.23
Youth Activity Fund	150,288.20
Drainage Utility Fund	676,979.73
Cemetery Fund	29,167.75
General Obligation Interest & Sinking Fund	97,477.42
Curb & Gutter Assessment Fund	2,455.93
Municipal Golf Course Fund	42,888.66
Small Business Revolving Loan Fund	28,492.58
Library Gifts & Memorials Fund	9,291.59
Hotel/Motel Tax Fund	141,744.84
Animal Shelter Donations Fund	2,117.79
Police Court Order Fund	-
Abandoned Vehicle Auction Fund	1,078.34
Fire Special Revenue Fund	9,078.54
Joint Image Campaign	24,733.45
Tx. Parks & Wildlife Grant	-
Municipal Court Fund	190,283.68
Police Restricted Fund	10,820.35
Police Federal Seizure Fund	2,104.33
Fire/EMS Loan	37,853.05
County Mutual Aid Agreement	22,647.87
1997 Combination Tax & Revenue C/O's (Golf Course; Library)	26,712.99
1997 CO's Golf Course Phase 1	1,225.72
Law Enforcement Block Grant Fund	13,049.69
Fire Department Grant Fund	4,121.63
Library Grant Fund	15,282.99
Step Grant	3,306.65
Tobacco Grant	3,192.01
FM 1113 Grant	80,690.83
2006 Limited Tax Notes	1,227,081.38
1994 WW/SS Revenue Bonds	-
EDA Industrial Park	19,602.81
Reliever Route	301,312.30
2005 Certificates of Obligation (Water Projects)	2,437,452.18
1998 Park Improvements G.O.	427.56
1998 Combination Tax & Revenue C/O's (Street; Compost)	3,578.15
1999 Combination Tax & Revenue C/O's (Golf Course)	2,061.57
1999 Combination Tax & Revenue C/O's (Animal Control; Municipal Court)	224.43
1999 Combination Tax & Revenue C/O's (Water/Wastewater Phase I CIP)	-
1999 Combination Tax & Revenue C/O's (Solid Waste Vehicles & Equip.)	10,403.13
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	273,973.02
2001 Combination Tax & Revenue C/O's (Water/Wastewater Phase II CIP)	654,998.18
2003 Combination Tax & Revenue C/or's (Capital Equip. & Improvements)	1,323,951.96
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	2,456,116.85
TOTAL CASH & INVESTMENTS	<u><u>\$17,081,224.67</u></u>

RECAP OF CASH & INVESTMENTS:
 INVESTMENTS IN TEXPOOL
 INVESTMENTS IN TEXSTAR
 CASH IN BANK
 TOTAL CASH & INVESTMENTS

\$	8,437,866.48
	7,444,602.37
	\$1,198,755.82
	<u><u>\$17,081,224.67</u></u>

CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of September 30, 2006 (FY 2005-06)

As of September 30, 2006, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 08/31/06	Investments	Redemptions	Accrued Interest	Book Value 09/30/06	Market Value 09/30/06
General Fund	\$ 4,198,942.91	\$ 696,661.02	\$ 1,596,661.02	\$ 16,622.89	\$ 3,315,565.80	\$ 3,315,565.80
Water & Sewer Fund	2,025,177.83	500,000.00	300,000.00	8,649.43	2,233,827.26	2,233,827.26
Solid Waste Fund	498,635.80	120,000.00	285,000.00	2,022.66	335,658.46	335,658.46
Drainage Utility Fund	675,088.04	30,000.00	40,000.00	2,867.87	667,955.91	667,955.91
Interest & Sinking Fund	144,086.26	12,463.17	59,869.82	500.80	97,180.41	97,180.41
Youth Activities Fund	150,749.96	-	700.00	649.71	150,699.67	150,699.67
Cemetery Fund	32,038.49	3,000.00	6,500.00	127.52	28,666.01	28,666.01
Golf Course Interest & Sinking	0.33	-	-	-	0.33	0.33
Small Business Revolving Loan Fund	125,448.80	-	97,274.00	317.78	28,492.58	28,492.58
Hotel/Motel Fund	127,077.28	28,470.20	14,356.26	553.62	141,744.84	141,744.84
Tx. Parks & Wildlife-Clear Creek Trail	427.30	-	428.15	0.85	-	-
Municipal Court Special Revenue Fund	200,219.29	2,949.16	14,134.80	837.50	189,871.15	189,871.15
1997 C/O Fund	1,220.37	-	-	5.35	1,225.72	1,225.72
1998 G.O. Bond Fund	425.75	-	-	1.81	427.56	427.56
1998 C/O Bond Fund	3,562.75	-	-	15.40	3,578.15	3,578.15
1999 C/O Bond Fund (Animal Control, etc.)	223.48	-	-	0.95	224.43	224.43
1999 C/O Bond Fund (Golf Course)	2,052.63	-	-	8.94	2,061.57	2,061.57
1999 C/O Bond Fund (Solid Waste)	10,358.33	-	-	44.80	10,403.13	10,403.13
2001 C/O Bond Fund (Governmental)	272,792.60	-	-	1,180.42	273,973.02	273,973.02
2001 C/O Bond Fund (W&S Phase II)	661,770.56	-	9,600.00	2,827.62	654,998.18	654,998.18
Reliever Route	-	300,186.00	-	1,126.30	301,312.30	301,312.30
Total TEXPOOL Investments	\$ 9,130,298.76	\$ 1,693,729.55	\$ 2,424,524.05	\$ 38,362.22	\$ 8,437,866.48	\$ 8,437,866.48

TEXSTAR Investments	Market Value 08/31/06	Investments	Redemptions	Accrued Interest	Book Value 09/30/06	Market Value 09/30/06
2003 C/O Project Fund (Governmental)	\$ 1,328,297.21	\$ -	\$ 37.30	\$ 5,758.05	\$ 1,334,017.96	\$ 1,334,017.96
2003 C/O Project Fund (W&S Phase III)	2,556,829.95	-	121,592.43	10,813.33	2,446,050.85	2,446,050.85
EDA Grant	-	-	-	-	-	-
2005 C/O Project Fund (Water Projects)	2,602,214.23	-	175,736.98	10,974.93	2,437,452.18	2,437,452.18
2006 Tax Notes - Police Building Project	-	1,227,500.00	1,313.92	895.30	1,227,081.38	1,227,081.38
Total TEXSTAR Investments	\$ 6,487,341.39	\$ 1,227,500.00	\$ 298,680.63	\$ 28,441.61	\$ 7,444,602.37	\$ 7,444,602.37
Total Investments	\$ 15,617,640.15	\$ 2,921,229.55	\$ 2,723,204.68	\$ 66,803.83	\$ 15,882,468.85	\$ 15,882,468.85

This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.

 Andrea Gardner
 Assistant City Manager/Director of Finance

 Christine Julius
 Assistant Director of Finance

**City of Copperas Cove, Texas
2001 Certificates of Obligation
(Capital Equipment/Improvements)
As of September 30, 2006**

Account	Description	Budget	As of	
			FY 2004-05	FY 2005-06
Beginning Fund Balance				
90-300-0001	Fund Balance	\$ -	\$ -	\$ 338,164
Revenues				
90-390-1001	Bond Proceeds	\$ 1,915,000	\$ 1,914,227	\$ -
90-370-6001	Interest Income	-	54,528	13,383
90-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 1,915,000</u>	<u>\$ 1,968,755</u>	<u>\$ 13,383</u>
Expenditures				
90-4606-9000-860	Bond Issuance Costs	\$ 43,832	\$ 49,190	\$ 7,576
90-4606-9000-605	Inspection Services	-	3,263	-
90-4606-3500-xxxx	City-Wide Network	148,700	145,369	1,707
90-4606-4100-850	Municipal Court	182,594	196,778	-
90-4606-4300-xxxx	Animal Control Facility	60,147	60,119	-
90-4606-4400-850	Fire Station No. 3	179,509	215,496	-
90-4606-4400-830	Fire Equipment	250,000	248,856	-
90-4606-5300-840	Street Equipment	126,170	126,170	-
90-4606-5300-840	Reliever Route ROW Acquisition	400,000	77,626	70,829
90-4606-5400-850	Ogletree Improvements	364,548	394,604	-
90-4606-5600-850	Public Works Facility (1/2)	159,500	113,119	-
Total Expenditures		<u>\$ 1,915,000</u>	<u>\$ 1,630,591</u>	<u>\$ 80,112</u>
Ending Fund Balance				
90-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 338,164</u>	<u>\$ 271,435</u>

**City of Copperas Cove, Texas
2001 Certificates of Obligation
(Phase II of Water/Wastewater CIP)
As of September 30, 2006**

Account	Description	Budget	As of	
			FY 2004-05	FY 2005-06
Beginning Fund Balance				
91-300-0001	Fund Balance	\$ -	\$ -	\$ 619,099
Revenues				
91-390-1001	Bond Proceeds	\$ 6,485,000	\$ 6,482,383	\$ -
91-370-6001	Interest Income	-	254,573	37,698
91-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$6,485,000</u>	<u>\$ 6,736,956</u>	<u>\$ 37,698</u>
Expenditures				
91-4607-9100-860	Bond Issuance Costs	\$ 162,800	\$ 156,884	\$ 8,496
91-4607-9100-610	Advertising	-	191	-
91-4607-5600-680	Professional Services	-	23,867	-
91-4607-9100-903	Public Works Facility (1/2)	159,500	132,784	-
91-4607-9100-903	Turkey Run Pumps & Tank	439,000	443,736	-
91-4607-9100-903	Hogg Mt. Pumps & Tank	819,000	68,400	155
91-4607-9100-903	Killeen/CC Water Line	3,073,700	3,233,839	-
91-4607-9100-904	Turkey Run Tank Rehab.	180,000	275,763	-
91-4607-9100-xxxx	W. Hwy 190 Sewer Ext.	-	67,785	-
91-4607-9100-904	Joint Pump Station	700,000	754,487	-
91-4607-9100-904	Grimes Crossing Water Line	701,000	440,399	10
91-4607-9100-904	Joes Road Water Line	50,000	68,981	-
91-4607-9100-904	Wolfe Road	-	75,855	-
91-4607-9100-904	Taylor Mountain Pump Stn	200,000	243,276	-
91-4607-9100-905	South Wastewater Plant	-	93,380	-
91-4607-5100-xxxx	Salaries/Related Expense	-	35,956	1,343
91-56-00-6800	Professional Services	-	2,276	-
Total Expenditures		<u>\$ 6,485,000</u>	<u>\$ 6,117,857</u>	<u>\$ 10,004</u>
Ending Fund Balance				
91-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 619,099</u>	<u>\$ 646,793</u>

Includes year-end encumbrances of (\$27,900)

**City of Copperas Cove, Texas
2003 Certificates of Obligation
Tax Supported Capital Projects
As of September 30, 2006**

Account	Description	Budget	As of	
			FY 2004-05	FY 2005-06
Beginning Fund Balance				
70-300-0001	Fund Balance	\$ -	\$ -	\$ 1,767,583
Revenues				
70-390-1003	Bond Proceeds	\$ 4,190,000	\$ 4,190,000	\$ -
70-370-6001	Interest Income	-	76,378	73,666
70-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 4,190,000</u>	<u>\$ 4,266,378</u>	<u>\$ 73,666</u>
Expenditures				
70-231-0920	Bond Issuance Costs	\$ -	\$ 82,539	\$ -
70-231-0922	Unamortized Bond Discount	-	20,061	-
70-4615-4400-902	Communications System	1,645,140	1,587,826	(2,101)
70-4615-4400-902	Fire Department Pumper Truck	250,000	243,843	1,787
70-4615-5100-XXX	Salary/Benefits	-	1,767	3,577
70-4615-4200-903	Police Department Bldg. Repairs	20,000	37	-
70-4615-5300-902	Improvements to FM 1113	320,000	119,031	223,404
70-4615-5400-902	Renovation of Civic Center	75,000	132,058	209
70-4615-5400-902	Construction of Skate Park	25,000	24,750	-
70-4615-5400-903	Feeder Road	600,000	95,021	-
70-4615-5400-903	City Hall Roof Repairs	20,000	-	1,890
70-4615-5400-903	Human Resources Bldg. Repairs	150,000	64,944	29,367
70-4615-8500-901	Construction of Big Divide	579,000	64,565	29,075
70-4615-8500-904	Street Reconstruction	400,000	62,354	40,477
Total Expenditures		<u>\$ 4,084,140</u>	<u>\$ 2,498,795</u>	<u>\$ 327,684</u>
Ending Fund Balance				
70-300-0001	Fund Balance	<u>\$ 105,860</u>	<u>\$ 1,767,583</u>	<u>\$ 1,513,566</u>

Includes encumbrances of (\$187,533)

City of Copperas Cove, Texas
2003 Certificates of Obligation
(Phase III of Water/Wastewater CIP)
As of September 30, 2006

Account	Description	Budget	As of	
			FY 2004-05	FY 2005-06
Beginning Fund Balance				
71-300-0001	Fund Balance	\$ -	\$ -	\$ 3,247,885
Revenues				
71-390-1003	Bond Proceeds	\$9,580,204	\$9,820,000	\$ -
71-370-6001	Interest Income	95,676	234,817	144,629
71-390-1001	Developer Contributions	-	21,086	-
71-370-6005	Miscellaneous Revenue	-	3,477	-
Total Revenues		<u>\$9,675,880</u>	<u>\$10,079,380</u>	<u>\$144,629</u>
Expenditures				
71-4615-xxxx-xxxx	Bond Issuance Costs	\$ -	192,591	\$ -
71-4615-xxxx-xxxx	Bond Discount	-	46,809	-
71-4615-4400-902	Communications System	195,680	179,512	2,101
71-4615-5100-xxxx	Salaries/Benefits	-	83,370	3,460
71-4615-8500-900	Meadow Brook Sewer Project	235,714	158,996	-
71-4615-8500-900	Hwy 190 Sewer Project	71,430	177,948	-
71-4615-8500-900	Mountain Top Water Project	646,380	19,420	36
71-4615-8500-900	Big Divide (Sewer)	484,000	87,963	8,164
71-4615-8500-901	Big Divide (Water)	1,710,000	13,023	973,967
71-4615-8500-901	NE WW Plant Expansion	4,020,000	4,317,803	3,102
	Add'l Engineering-NE WW Plant	-	55,869	6,903
71-4615-8100-904	Utility Admin. Bldg. Repairs	20,000	3,281	16,095
71-4615-8500-901	South Plant-Fine Screens	-	101,500	-
71-4615-8500-xxxx	NE and NW Change Orders	-	-	-
71-4615-8500-901	NW WW Plant Expansion	1,330,000	1,134,003	-
71-4615-8500-901	4th Year Sewer Improvement	685,000	47,664	303
71-4615-8500-902	Water Model Study	60,000	79,678	-
71-4615-8500-902	FM 1113 Improvement (Sidewall	-	10,066	-
71-4615-8500-903	Expansion of Constitution	122,000	122,000	-
Total Expenditures		<u>\$ 9,580,204</u>	<u>\$ 6,831,495</u>	<u>\$ 1,014,129</u>
Ending Fund Balance				
71-300-0001		<u>\$ 95,676</u>	<u>\$ 3,247,885</u>	<u>\$ 2,378,385</u>

"Sewer (Skyline Valley Lift Station)" is now "Big Divide (Sewer)"
"Water (Ogletree Pass to Colorado)" is now "Big Divide (Water)"

Includes encumbrances of \$42,379

**City of Copperas Cove, Texas
2005 Certificates of Obligation
Water Projects
As of September 30, 2006**

Account	Description	Budget	As of	
			FY 2004-05	FY 2005-06
Beginning Fund Balance				
93-300-0001		\$ -	\$ -	\$ -
Revenues				
93-390-1003	Bond Proceeds	\$ 3,080,000	\$ -	\$ 3,050,000
93-340-2001	Miscellaneous Revenue	-	-	-
93-370-6001	Interest Revenue	-	-	124,211
Total Revenues		\$ 3,080,000	\$ -	\$ 3,174,211
Expenditures				
93-4616-5100-xxxx	Salary/Benefits	\$ -	\$ -	\$ 458
93-4616-8500-8600	Issuance Costs	89,000	-	62,050
93-466-8500-9032	East Pump Station	1,380,000	-	-
93-4616-8500-9034	Turkey Run Pump Station	868,000	-	-
93-4616-8500-9036	Hogg Mountain Water Tank	743,000	-	723,946
Total Expenditures		\$ 3,080,000	\$ -	\$ 786,454
Ending Fund Balance				
93-253-0990		\$ -	\$ -	\$ 2,387,757

Includes encumbrances of \$14,526

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2004-05)
As of September 30, 2006 (FY 2005-06)**

Fiscal Year 2004-05	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2005-06	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$130,930.31	\$65,465.16	\$196,395.47	October	\$135,247.73	\$67,623.87	\$202,871.60
November	\$184,613.28	\$92,306.64	\$276,919.92	November	\$200,388.35	\$100,194.18	\$300,582.53
December	\$129,914.93	\$64,957.47	\$194,872.40	December	\$143,751.05	\$71,875.53	\$215,626.58
January	\$139,414.46	\$69,707.23	\$209,121.69	January	\$152,262.52	\$76,131.26	\$228,393.78
February	\$205,090.04	\$102,545.02	\$307,635.06	February	\$230,595.81	\$115,297.91	\$345,893.72
March	\$138,007.42	\$69,003.71	\$207,011.13	March	\$149,432.10	\$74,716.05	\$224,148.15
April	\$133,090.20	\$66,545.10	\$199,635.30	April	\$148,140.56	\$74,070.28	\$222,210.84
May	\$213,450.70	\$106,725.35	\$320,176.05	May	\$175,068.83	\$87,534.42	\$262,603.25
June	\$149,105.92	\$74,552.96	\$223,658.88	June	\$206,483.90	\$103,241.95	\$309,725.85
July	\$145,828.12	\$72,914.06	\$218,742.18	July	\$160,762.84	\$80,381.42	\$241,144.26
August	\$195,755.39	\$97,877.70	\$293,633.10	August	\$202,859.59	\$101,429.80	\$304,289.39
September	\$138,967.02	\$69,483.51	\$208,450.53	September	\$74,726.44	\$37,363.22	\$112,089.66
Total	\$1,904,167.79	\$952,083.90	\$2,856,251.70	Total	\$1,979,719.72	\$989,859.86	\$2,969,579.58

NOTE 1 - Total revenues collected for sales tax by the month ending September 30, 2006, in FY 2005-06 was \$2,969,579.58 (\$1,979,719.72 City's revenues and \$989,859.86 EDC's revenues); total revenues collected for sales tax by the month ending September 30, 2005 in FY 2004-05 was \$2,856,251.69 (\$1,904,167.79 City's revenues and \$952,083.90 EDC's revenues).

NOTE 2 - Audit entry was recorded in period 12 of fiscal year 2005-06 to book the remaining outstanding balance (\$72,580.76) due to State of Texas as a payable (result of the \$80,357.47 overpayment to the City by the State from June 2006). Actual sales tax collections for September 2006 before audit entry were \$147,307.20 City revenues and \$73,653.60 EDC's revenue.

