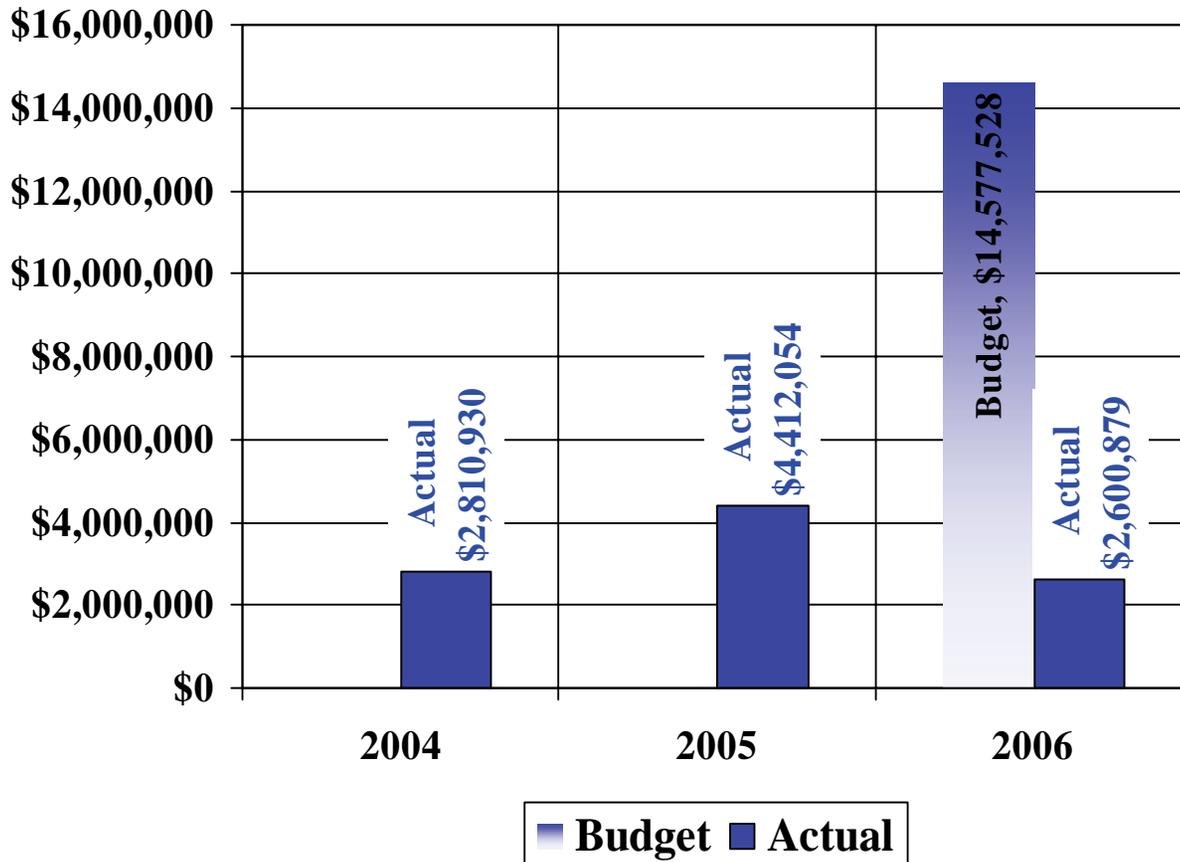
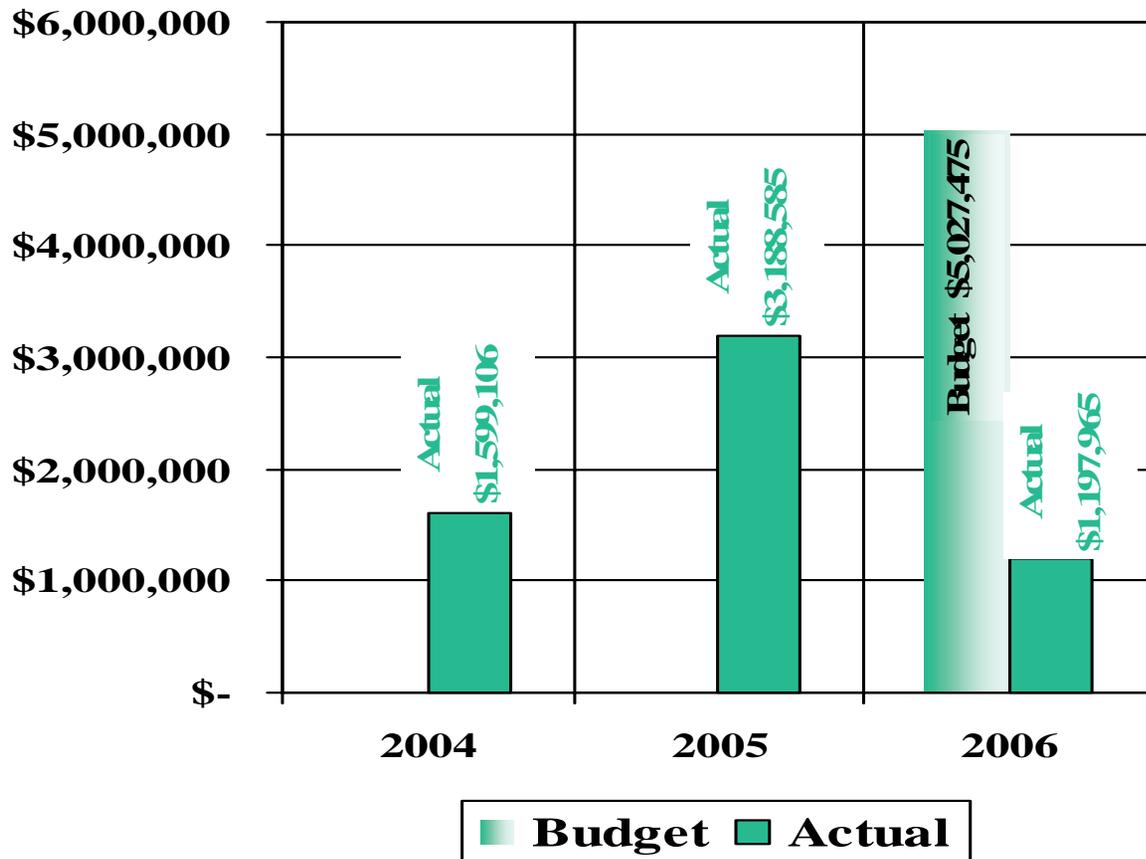


City of Copperas Cove General Fund Revenue Trends FYTD (October - December)



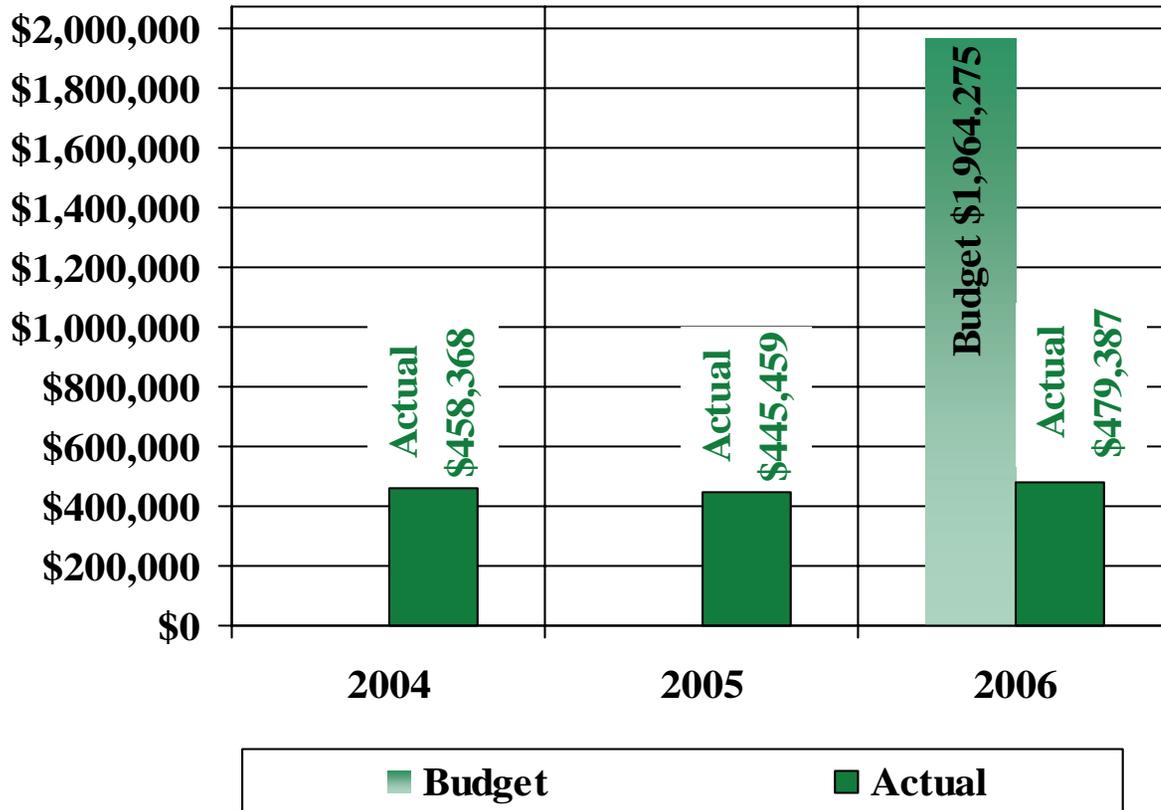
- ✓ FYTD 05-06 revenues \$2,600,879
- ✓ (\$1,811,175) below FYTD 04-05 revenues
- ✓ (41.05%) below FYTD 04-05 revenues

City of Copperas Cove Property Tax Revenue Trends FYTD (October - December)



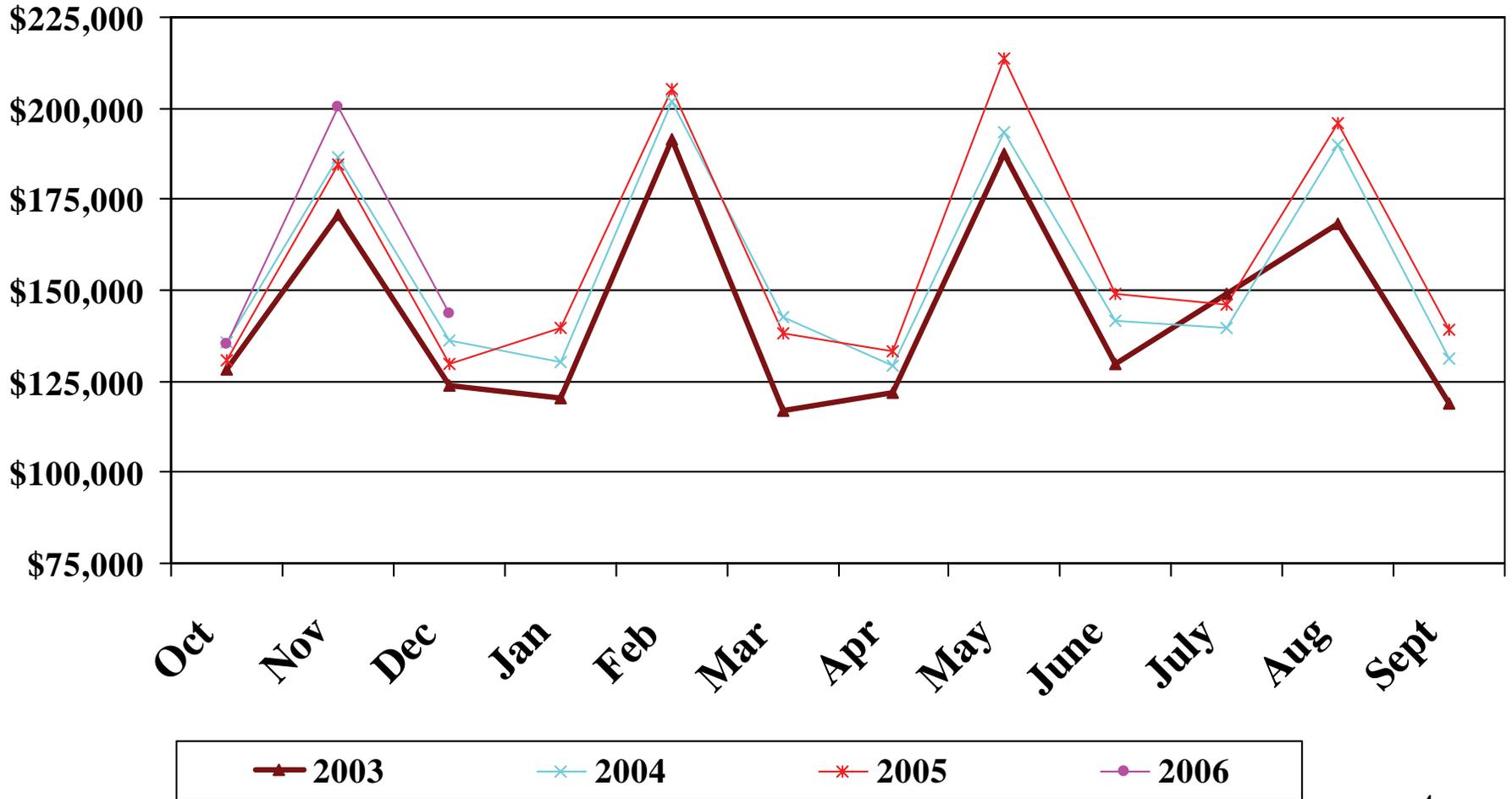
- ✓ FYTD 05-06 Property Tax revenues \$1,197,965
- ✓ (\$1,990,620) below FYTD 04-05 Property Tax revenues
- ✓ (62.43%) below FY 04-05 Property Tax revenues

City of Copperas Cove Sales Tax Revenue Trends FYTD (October - December)



- ✓ FYTD 05-06 Sales Tax revenues \$479,387
- ✓ \$33,928 above FYTD 04-05 Sales Tax revenues
- ✓ 7.62% above 04-05 Sales Tax revenues

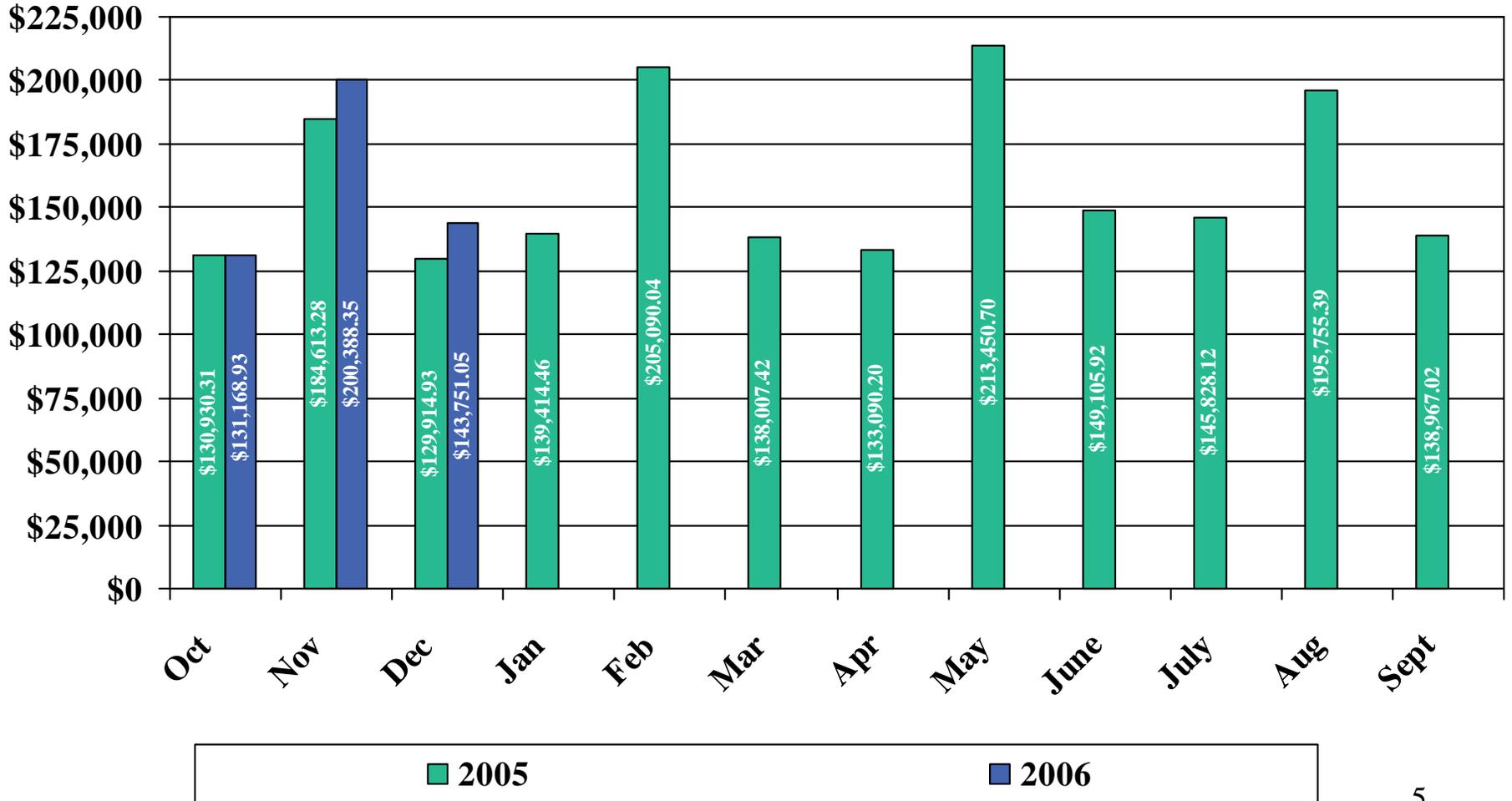
City of Copperas Cove Sales Tax Revenue Trends FYTD (October - December)



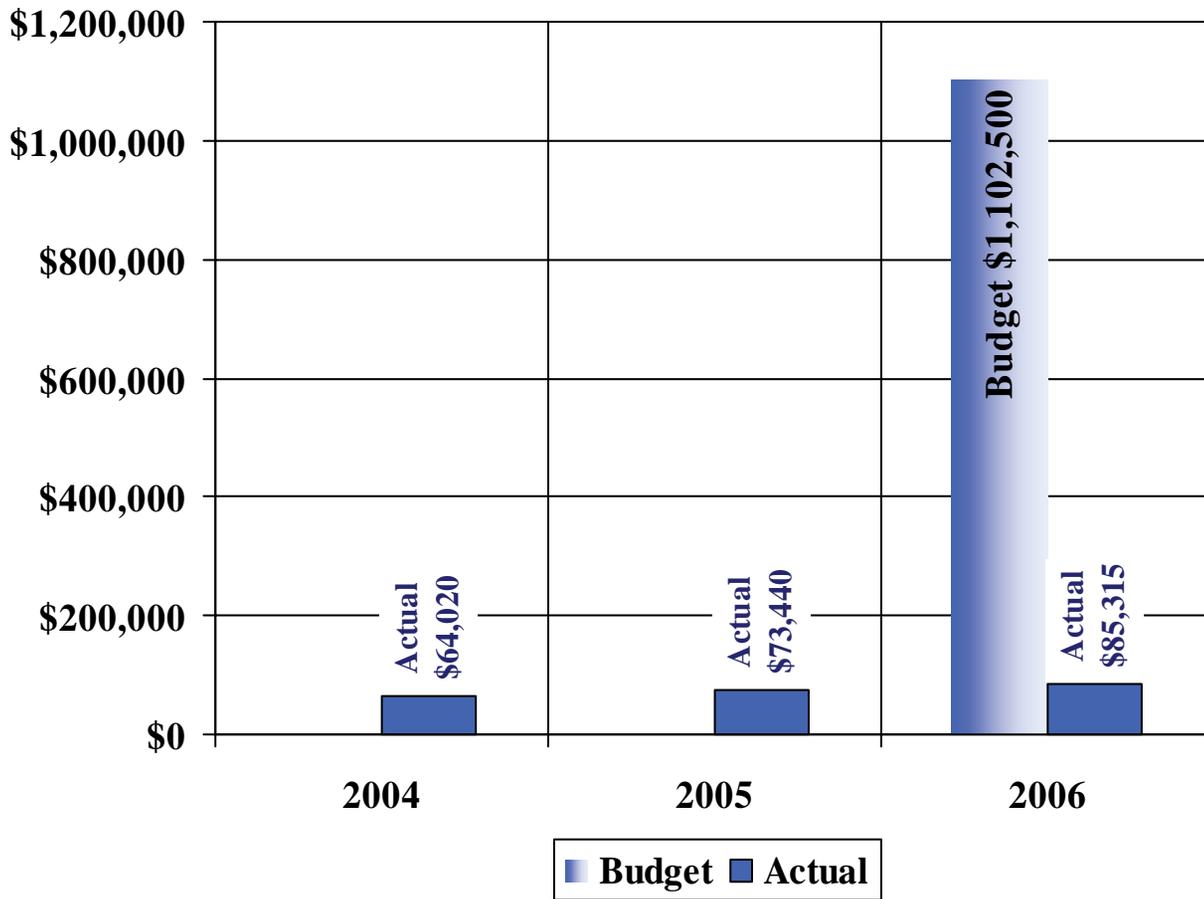
City of Copperas Cove

Sales Tax Revenue Trends

FYTD (October – December)

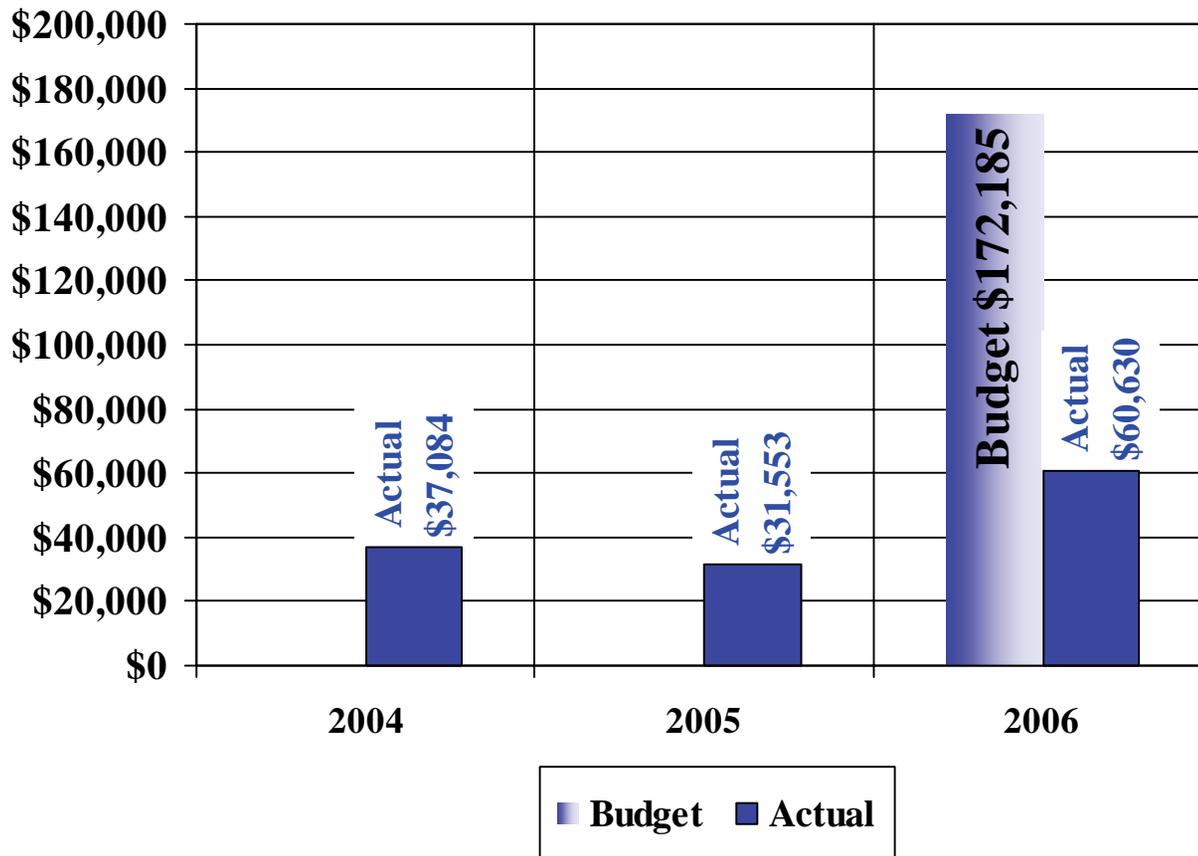


City of Copperas Cove Franchise Tax Revenue Trends FYTD (October - December)



- ✓ FYTD 05-06 Franchise Tax revenues \$85,315
- ✓ \$11,875 above FYTD 04-05 Franchise Tax revenues
- ✓ 16.17% above FYTD 04-05 Franchise Tax revenues.

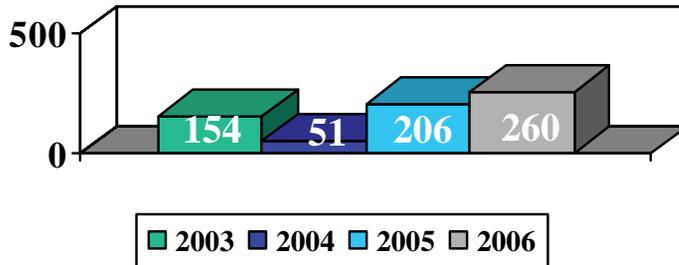
City of Copperas Cove Licenses & Permits Revenue Trends FYTD (October - December)



- ✓ FYTD 05-06 Licenses & Permits revenues \$60,631
- ✓ \$29,078 above FYTD 04-05 Licenses & Permits revenues
- ✓ 92.16% above FYTD 04-05 License & Permits revenues.

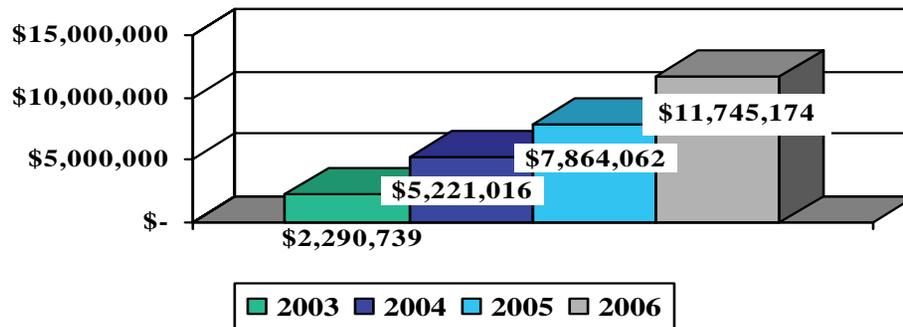
City of Copperas Cove Trends of Building Permits Issued FYTD (October - December)

PERMITS



- ✓ FYTD Building Permits: 260
- ✓ FYTD Permits: 54 above FYTD 04-05
- ✓ FYTD Permits 26.21% above FYTD 04-05

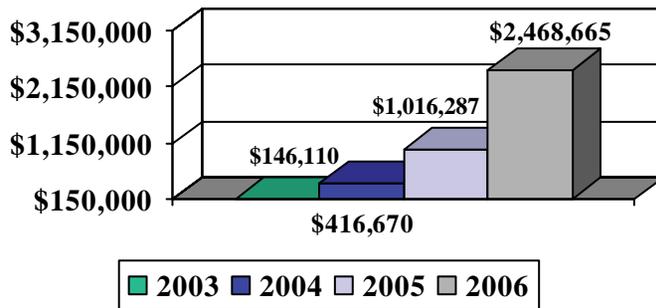
CONSTRUCTION VALUE



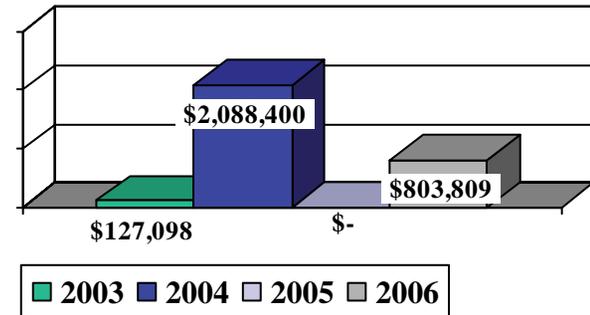
- ✓ FYTD Construction value \$11,745,174
- ✓ FYTD value \$3,881,112 above FYTD 04-05
- ✓ FYTD value 49.35% above FYTD 04-05

City of Copperas Cove Value of Construction Permits FYTD (October - December)

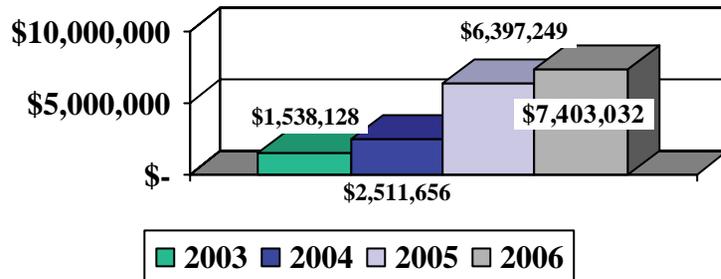
Multi-Family



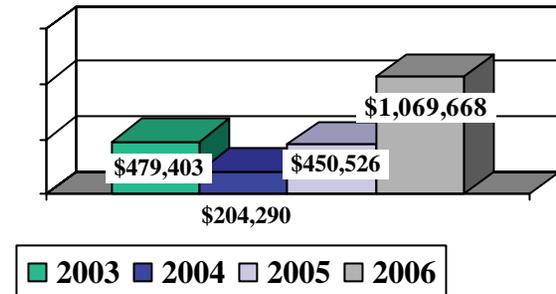
Non-Residential



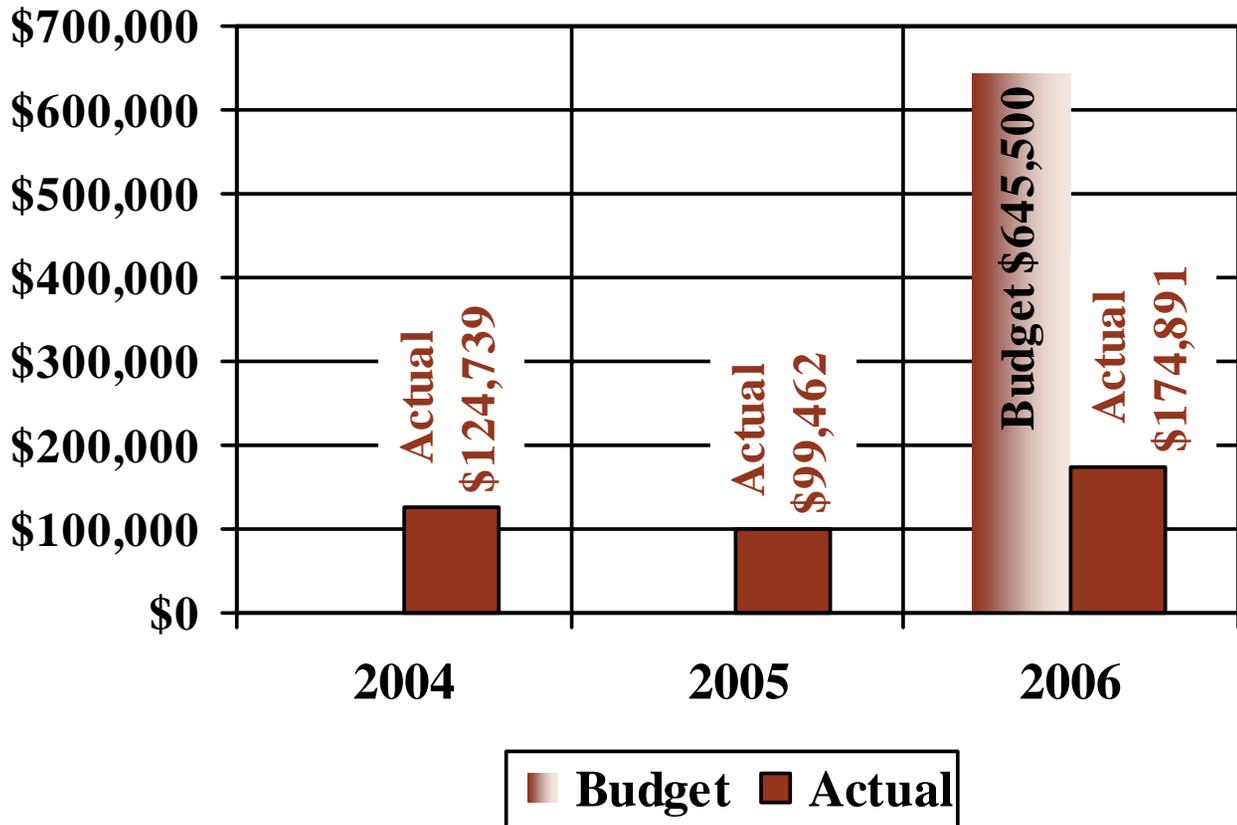
Single Family



All Others

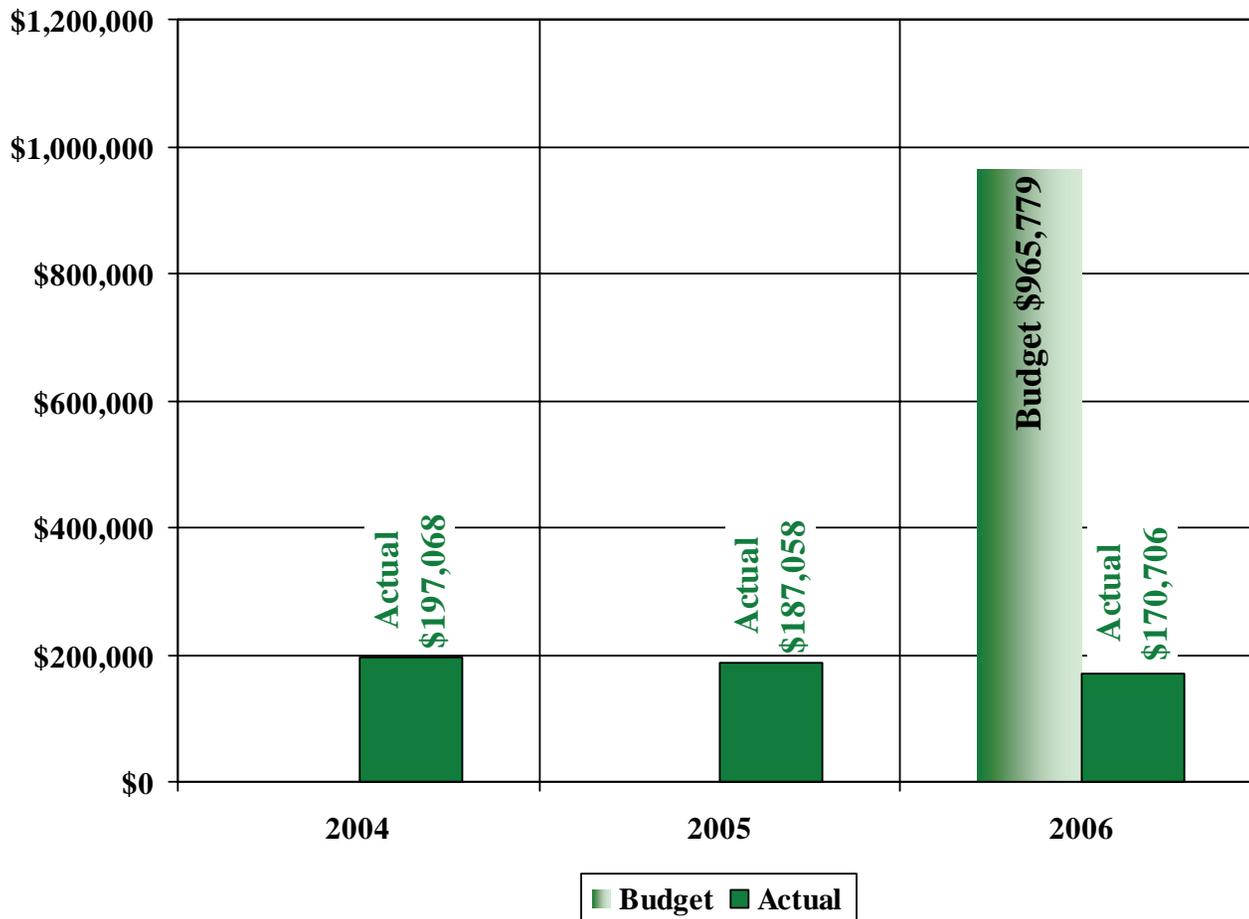


City of Copperas Cove Services & Charges Revenue Trends FYTD (October - December)



- ✓ FYTD 05-06 Services & Charges revenues \$174,891
- ✓ \$75,429 above FYTD 04-05 revenues
- ✓ 75.84% above FYTD 04-05 revenues.

City of Copperas Cove Fines & Forfeitures Revenue Trends FYTD (October - December)



- ✓ FYTD 05-06 Fines & Forfeiture revenues \$170,706
- ✓ (\$16,352) below FYTD 04-05 revenues
- ✓ (8.74%) below FYTD 04-05 revenues.

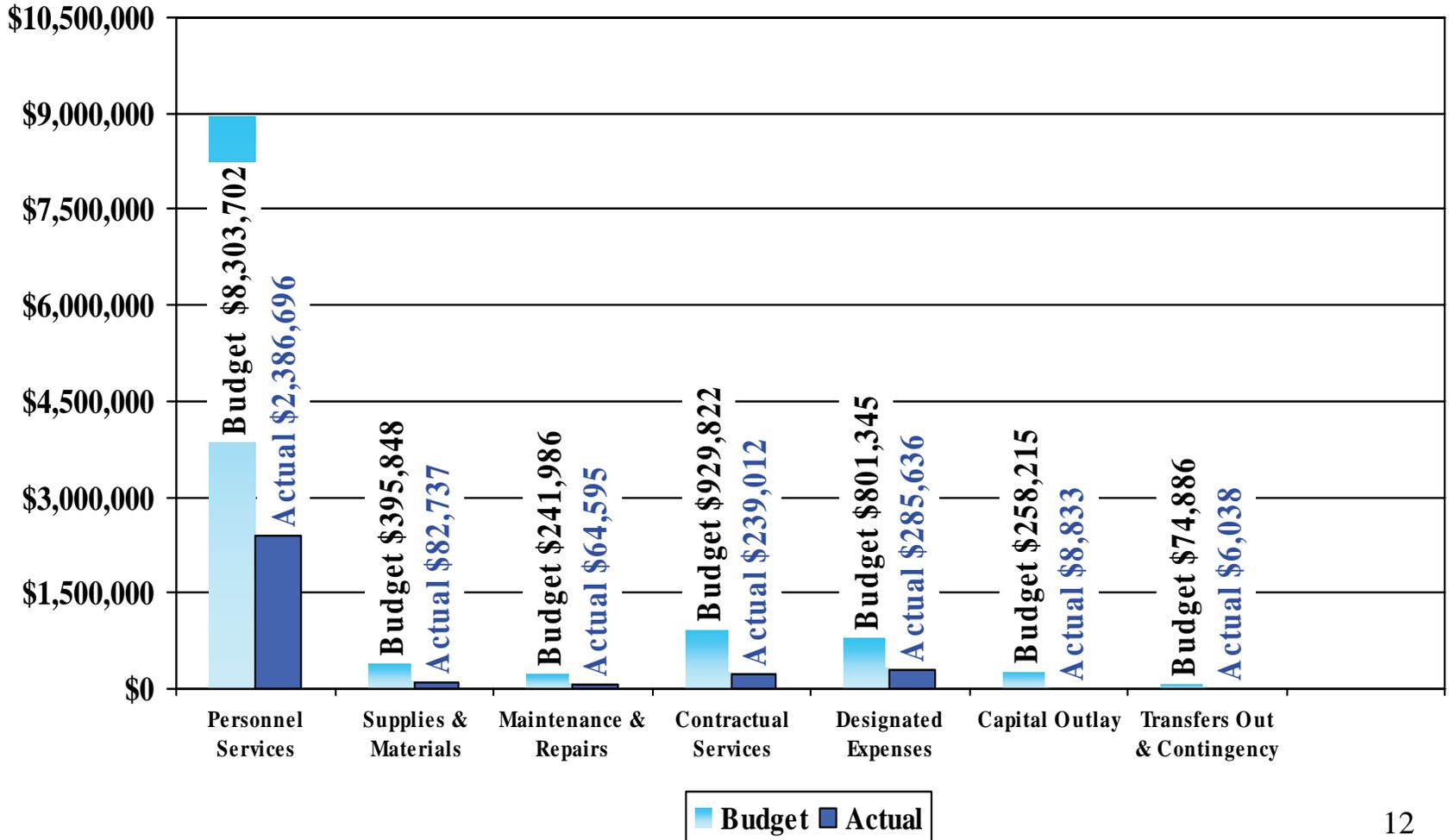
**City of Copperas Cove
General Fund Expenditures by Category
FYTD (October thru December)**

Annual Budget \$11,662,022

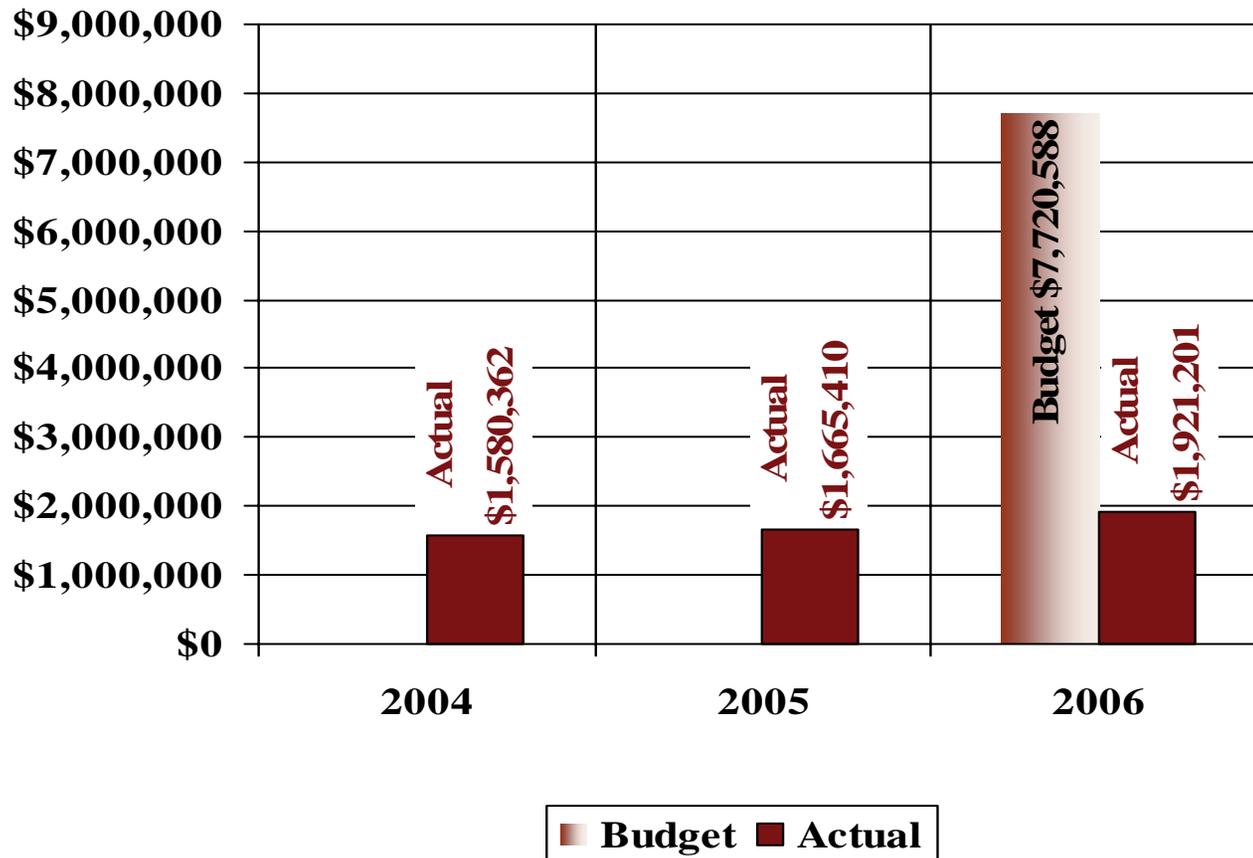
Actual YTD \$3,073,547

26.35% of Annual Budget

25.00% of Fiscal Year Elapsed

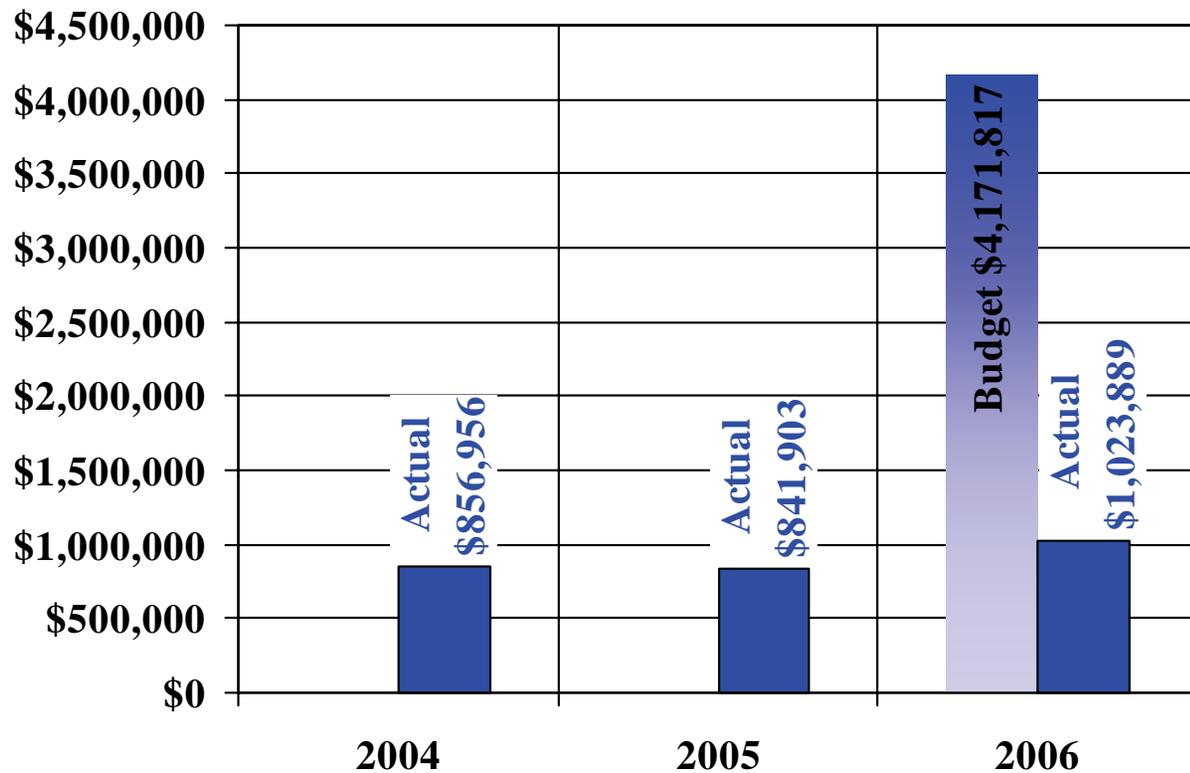


City of Copperas Cove Water & Sewer Fund Revenue Trends FYTD (October - December)



- ✓ FYTD 2005 Water & Sewer Fund revenues \$1,921,201
- ✓ \$255,791 above FYTD 04-05 revenues
- ✓ 15.36% above FYTD 04-05 revenues.

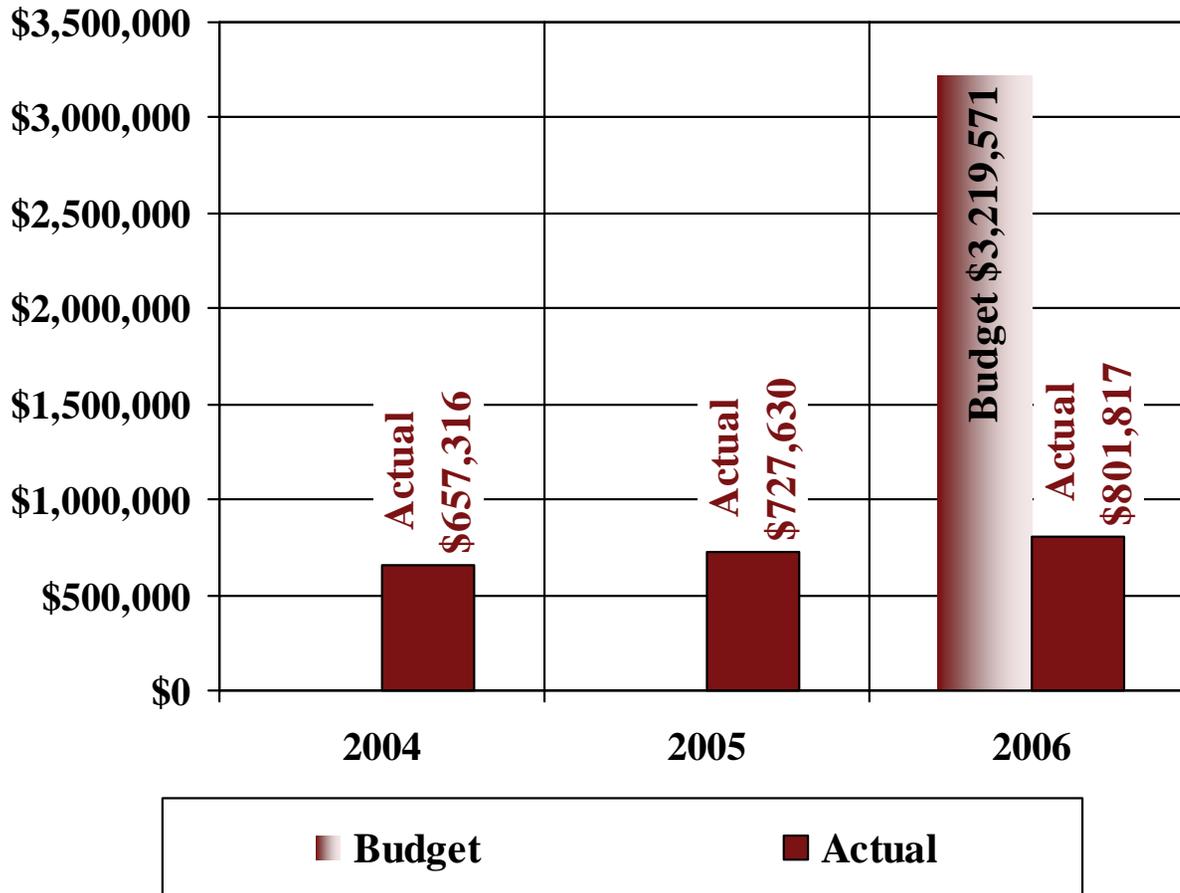
City of Copperas Cove Water Revenue Trends FYTD (October - December)



- ✓ FYTD 05-06 Water revenues \$1,023,889
- ✓ \$181,986 above FYTD 04-05 revenues
- ✓ 21.62% above FYTD 04-05 revenues.



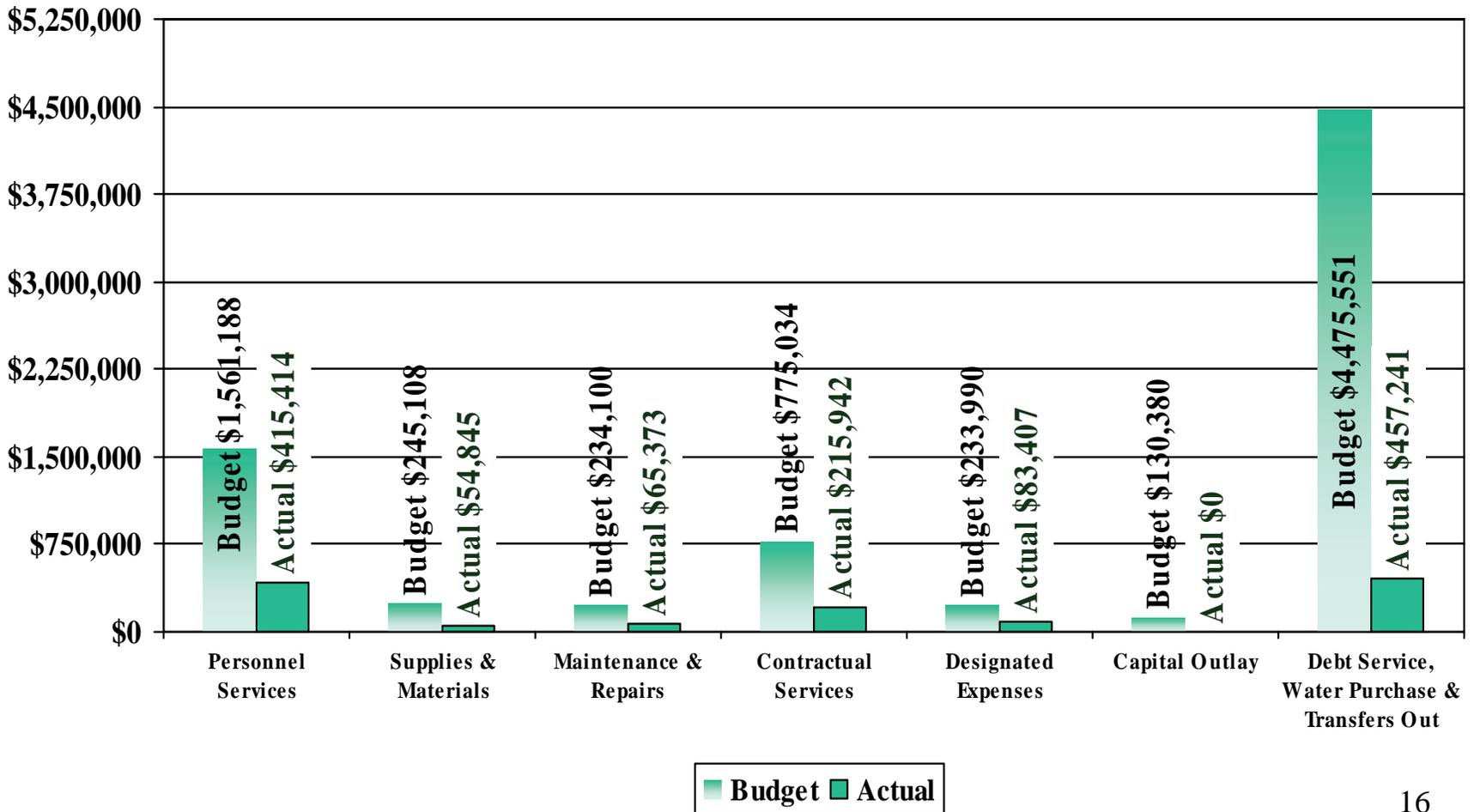
City of Copperas Cove Sewer Revenue Trends FYTD (October - December)



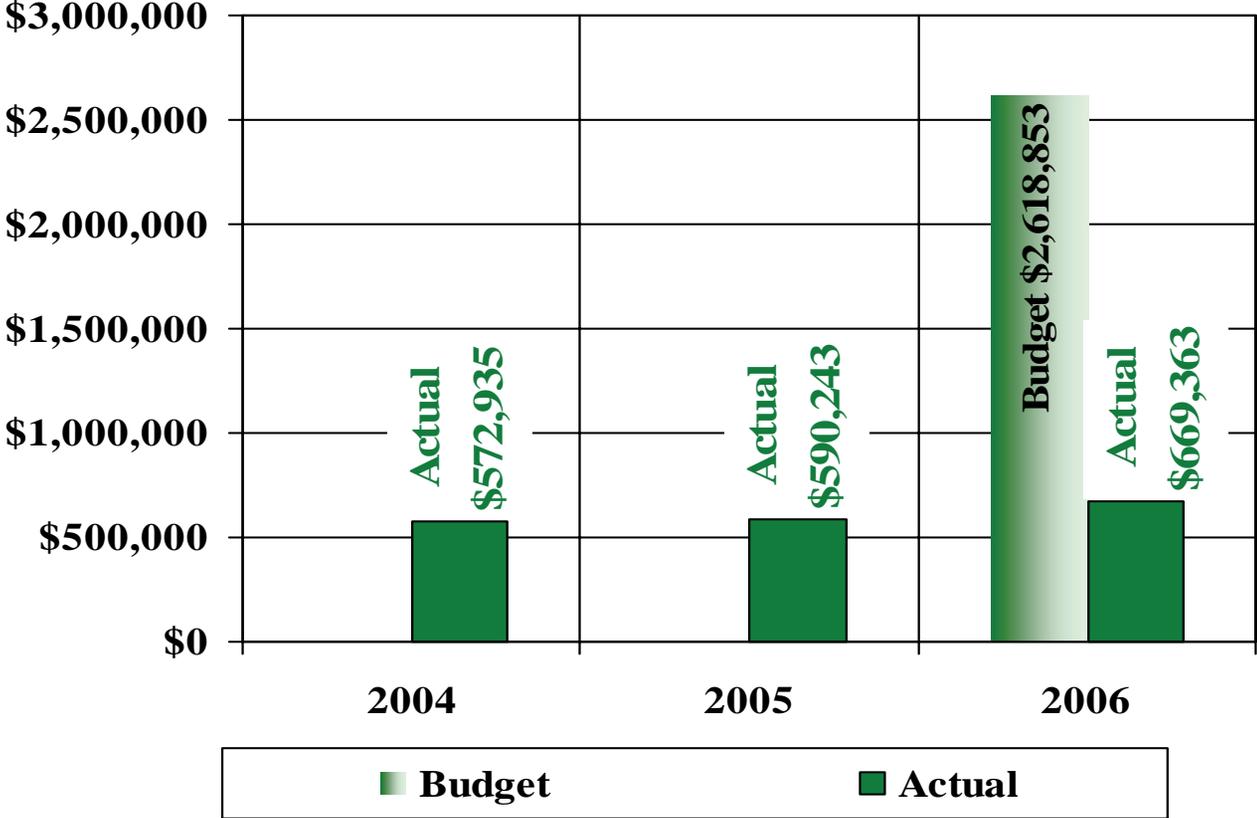
- ✓ FYTD 05-06 Sewer revenues \$801,817
- ✓ \$74,187 above FYTD 04-05 revenues
- ✓ 10.20% above FY 04-05 revenues.

**City of Copperas Cove
Water & Sewer Fund Expenditures by Category
FYTD (October – December)**

**Annual Budget \$7,655,351
Actual YTD 1,292,222
16.88% of Annual Budget
25.00% of Fiscal Year Elapsed**



City of Copperas Cove Solid Waste Fund Revenue Trends FYTD (October - December)

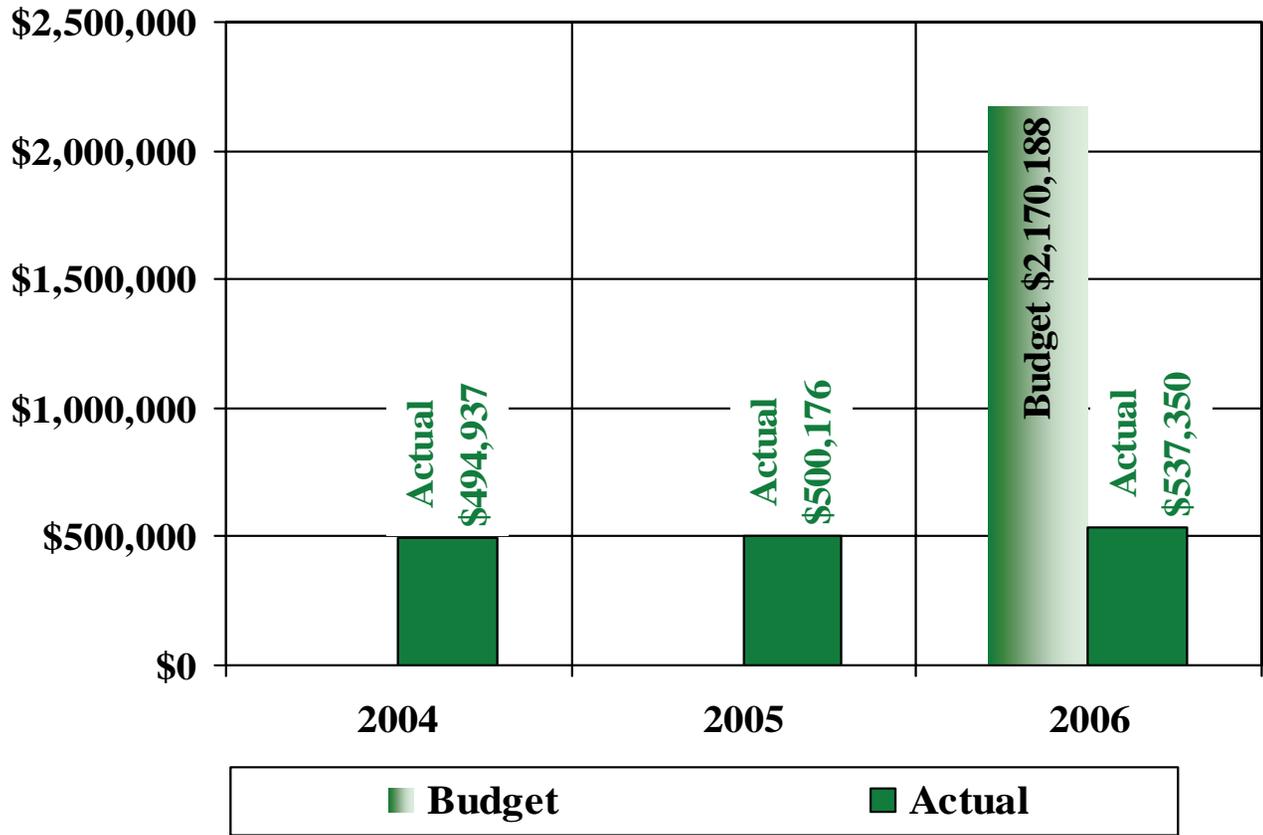


- ✓ FYTD 05-06 Solid Waste Fund revenues \$669,363
- ✓ \$79,120 above FYTD 04-05 revenues
- ✓ 13.40% above FYTD 04-05 revenues.

City of Copperas Cove

Garbage Collection Fees Revenue Trends

FYTD (October - December)

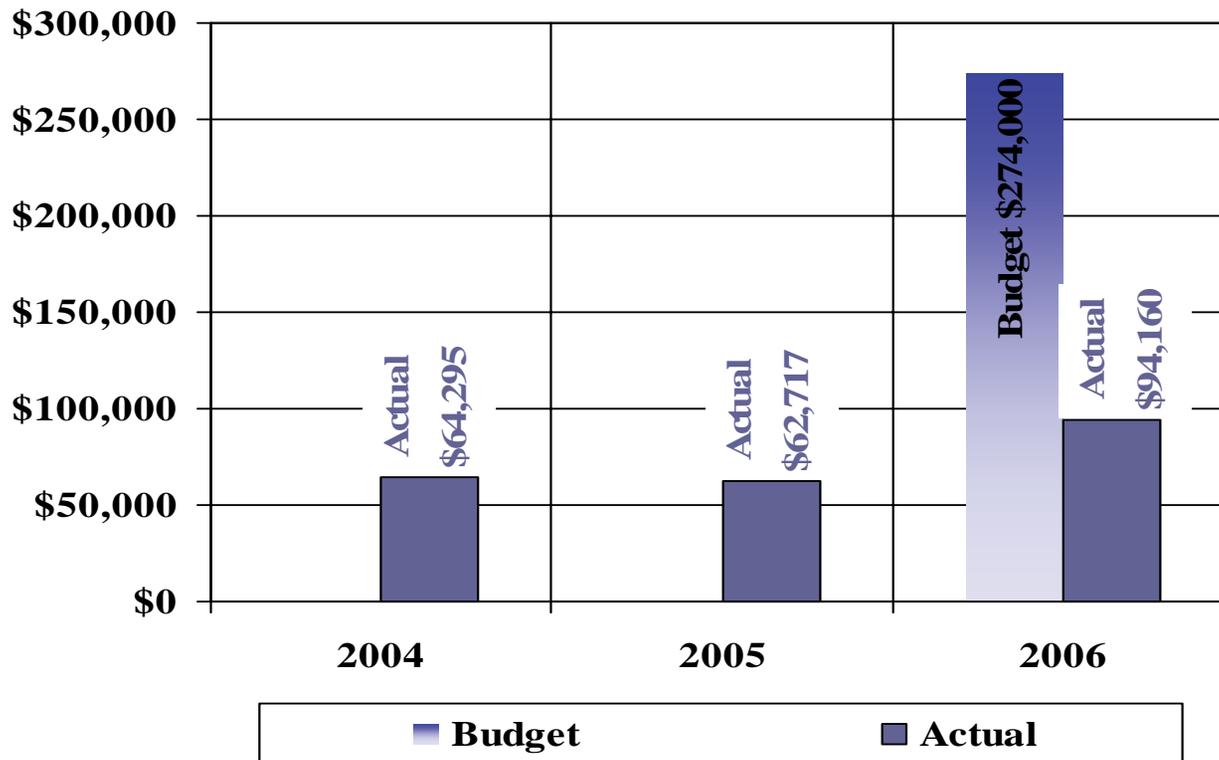


- ✓ FYTD 05-06 Garbage Collection Fee revenues \$537,350
- ✓ \$38,174 above FYTD 04-05 revenues
- ✓ 7.63% above FYTD 04-05 revenues.

City of Copperas Cove

Sanitary Landfill Fees Revenue Trends

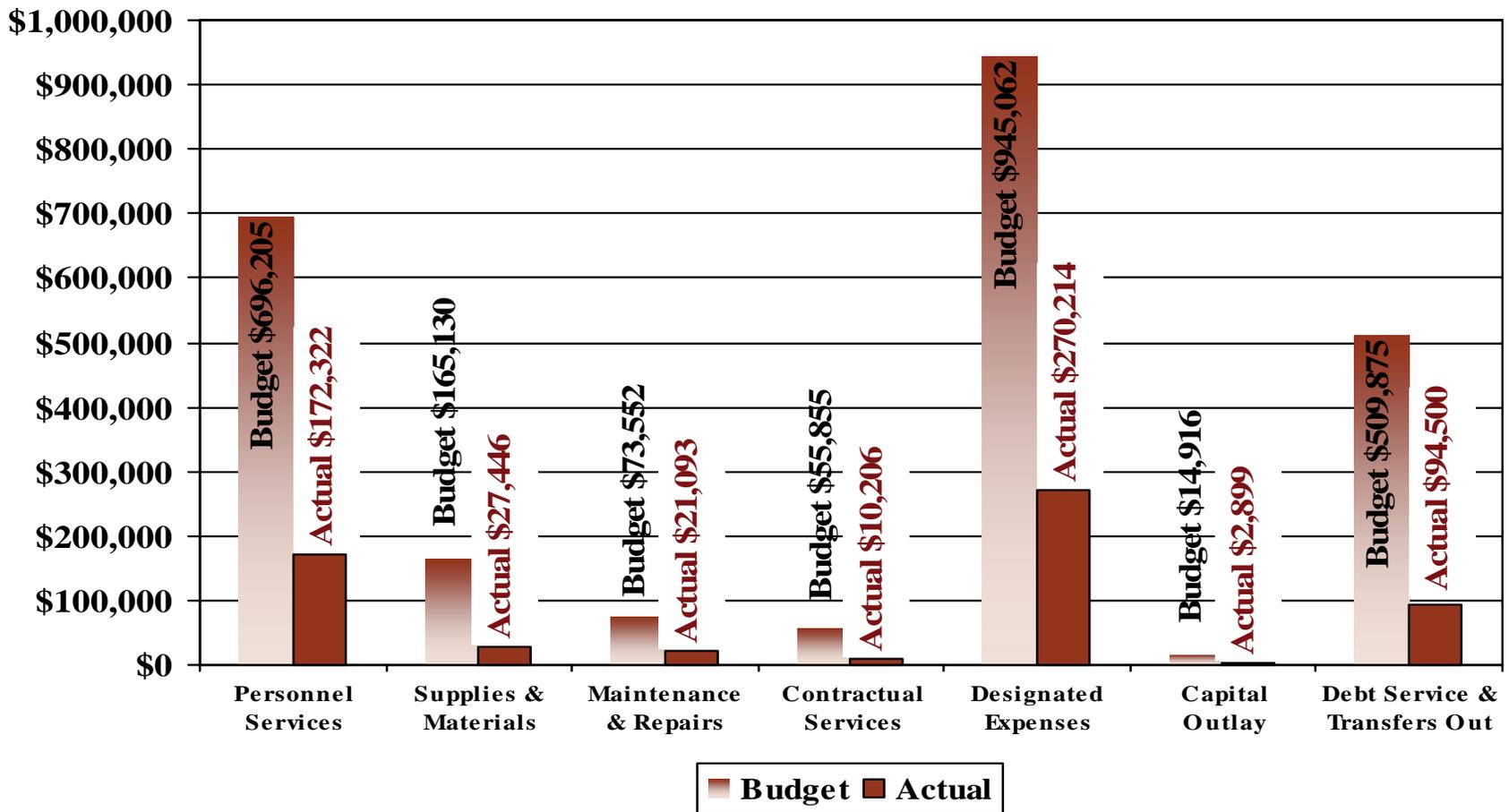
FYTD (October - December)



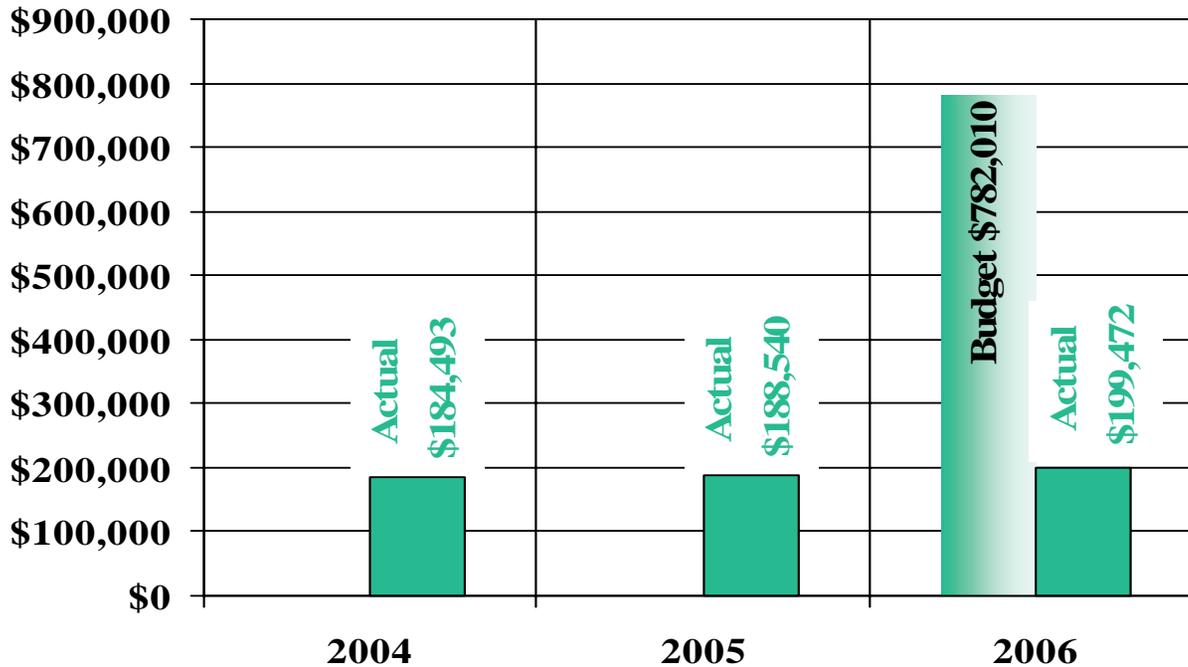
- ✓ FYTD 05-06 Sanitary Landfill Fee revenues \$94,160
- ✓ \$31,443 above FYTD 04-05 revenues
- ✓ 47.62% above FYTD 04-05 revenues.

City of Copperras Cove
 Solid Waste Fund Expenditures by Category
 FYTD (October – December)

Annual Budget \$2,460,680
Actual YTD \$598,680
24.33% of Annual Budget
25.00% of Fiscal Year Elapsed



City of Copperas Cove Drainage Utility Fund Revenue Trends FYTD (October - December)

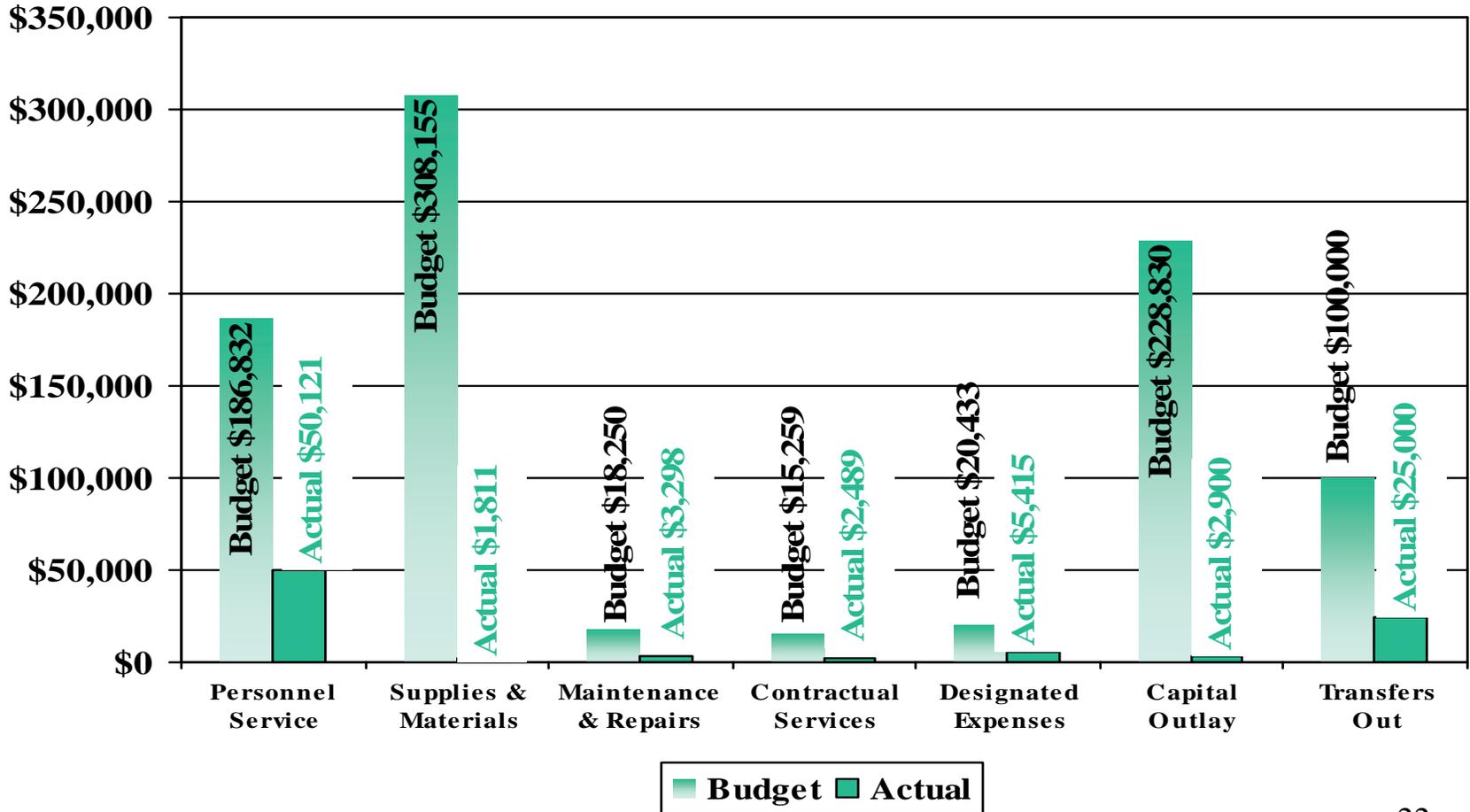


- ✓ FYTD 05-06 Drainage Utility Fund revenues \$199,472
- ✓ \$10,932 above than FYTD 04-05 revenues
- ✓ 5.80% above FYTD 04-05 revenues

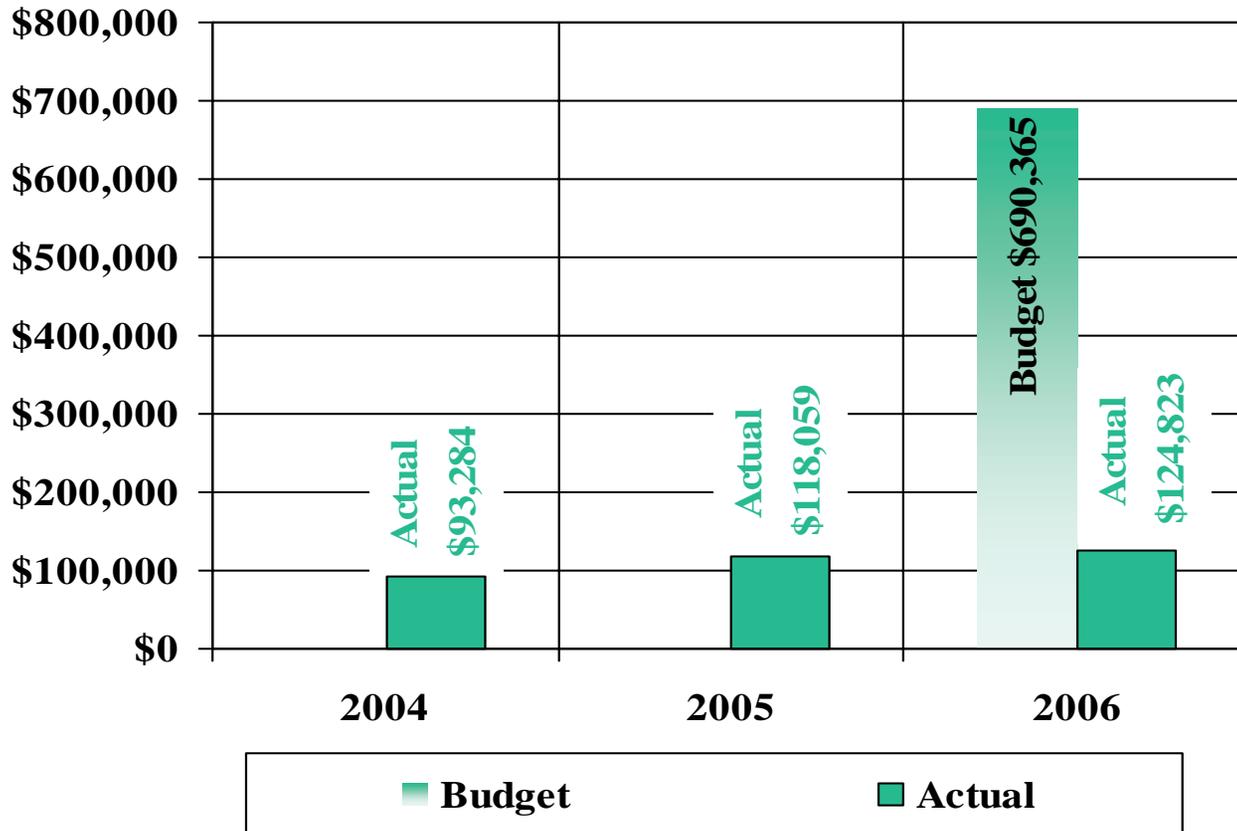


City of Copperas Cove
 Drainage Fund Expenditures by Category
 FYTD (October – December)

Annual Budget \$877,759
Actual YTD \$91,034
10.37% of Annual Budget
25.00 of Fiscal Year Elapsed

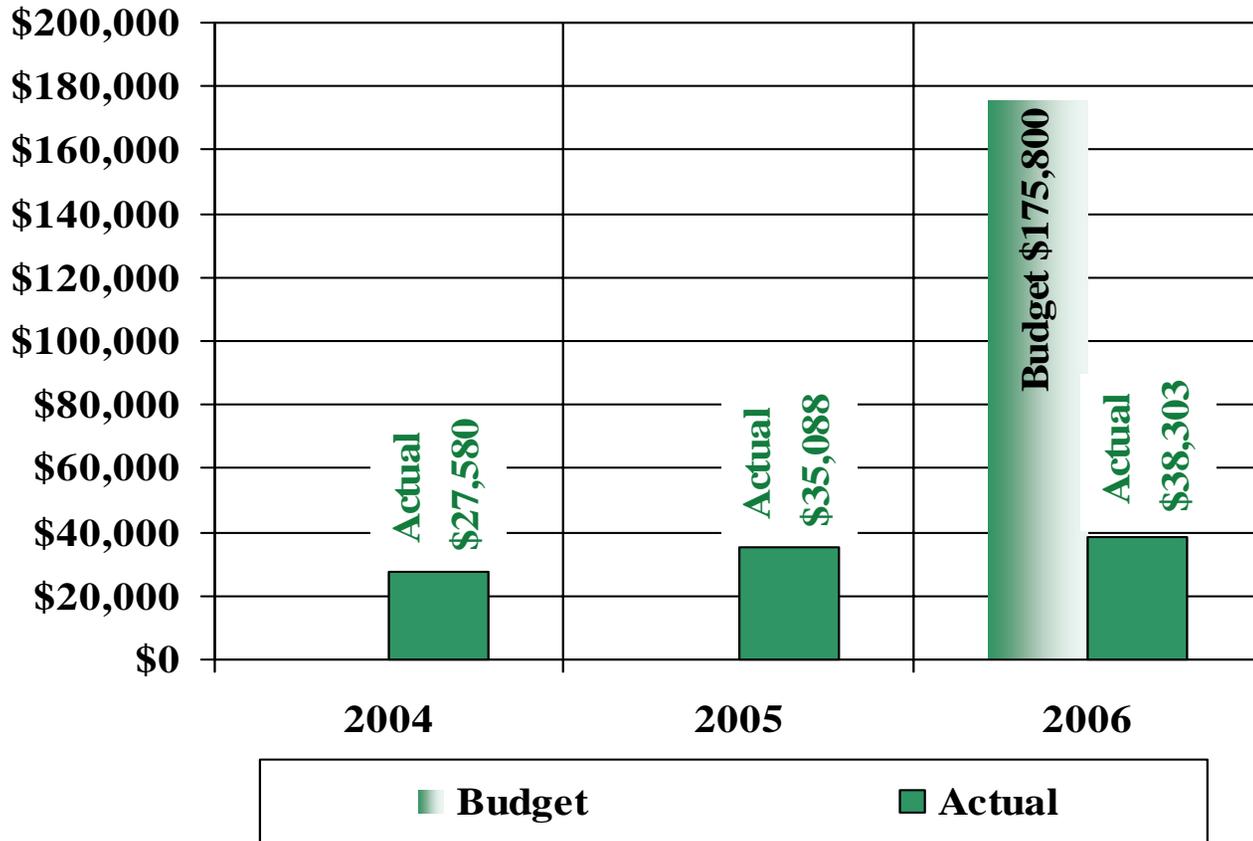


City of Copperas Cove Golf Course Fund Revenue Trends FYTD (October - December)



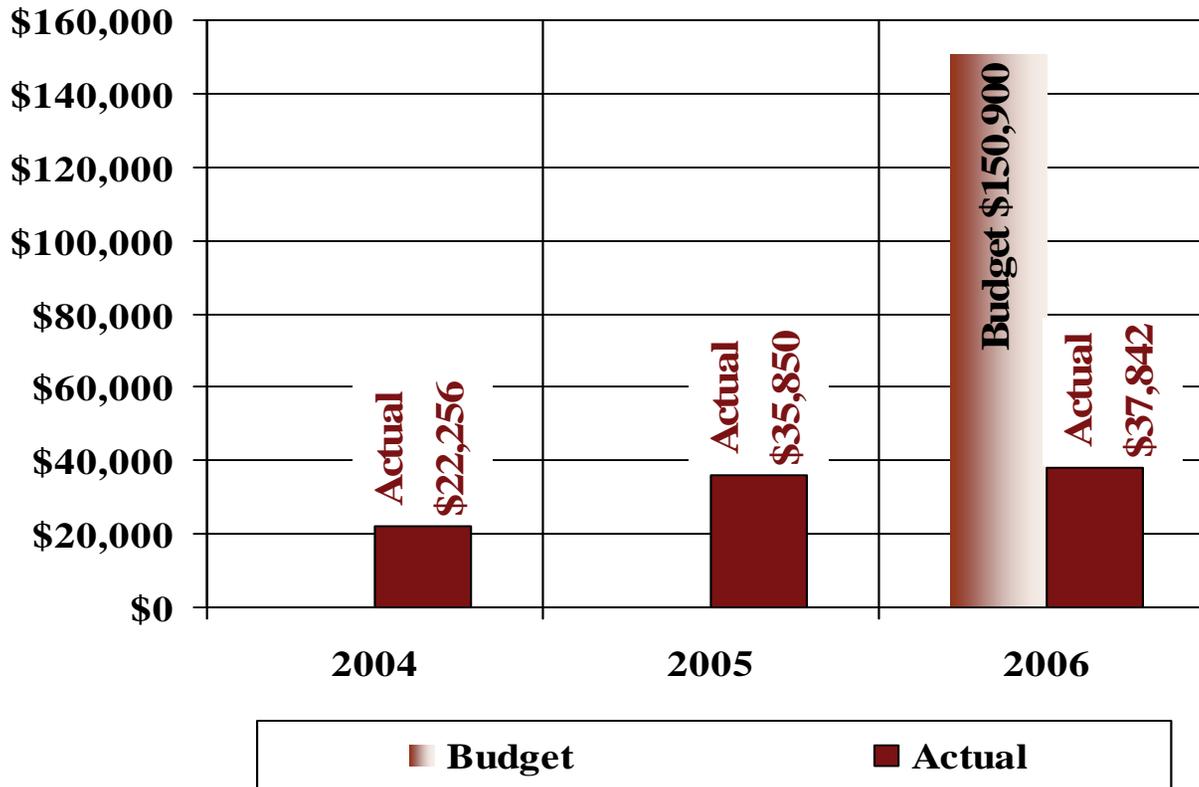
- ✓ FYTD 2005 Golf Course Fund revenues \$124,823
- ✓ \$6,764 above FYTD 04-05 revenues
- ✓ 5.73% above FYTD 04-05 revenues.

City of Copperas Cove Green Fees Revenue Trends FYTD (October - December)



- ✓ FYTD 05-06 Green Fee revenues \$38,303
- ✓ \$3,215 above FYTD 04-05 revenues
- ✓ 9.16% above FYTD 04-05 revenues.

City of Copperas Cove Cart Rental Fees Revenue Trends FYTD (October - December)

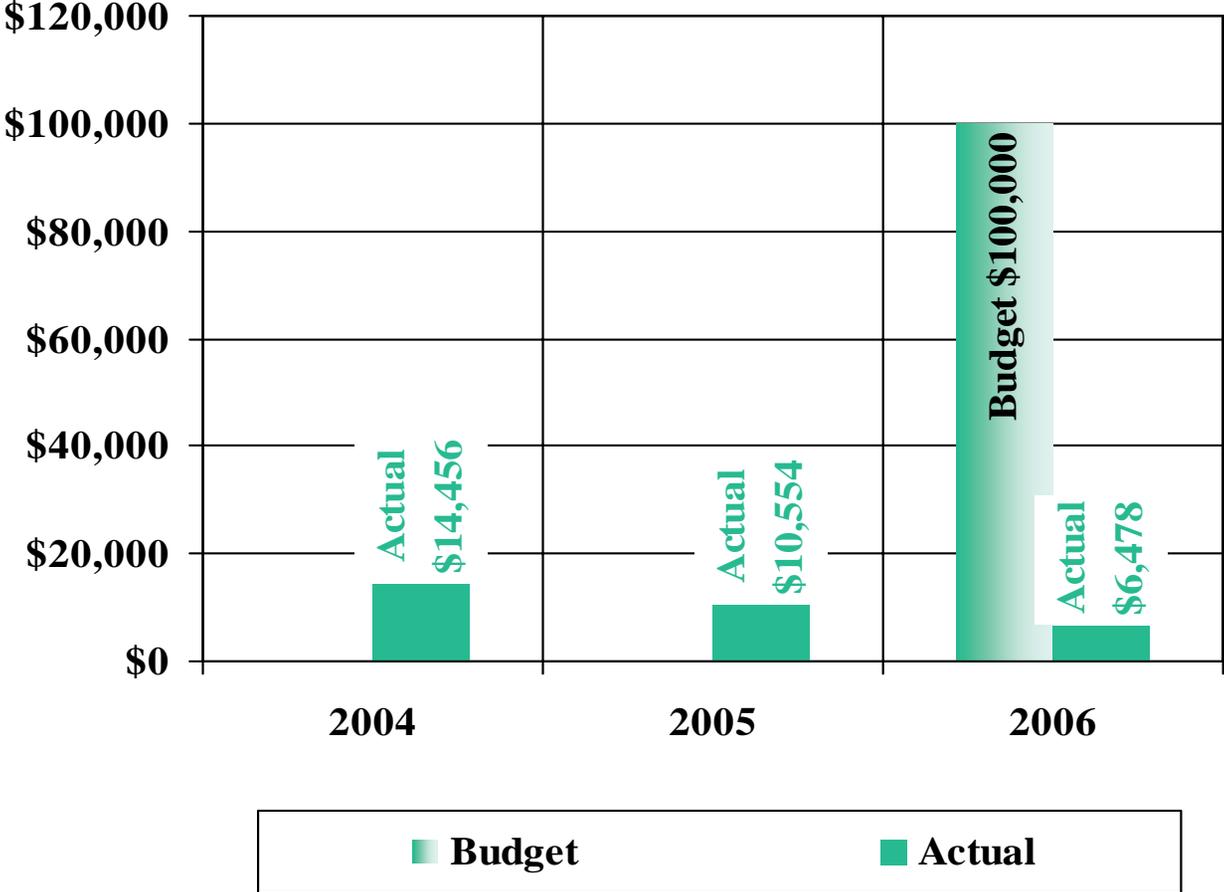


- ✓ FYTD 05-06 Cart Rental revenues \$37,842
- ✓ \$1,992 above FYTD 04-05 revenues
- ✓ 5.56% above FYTD 04-05 revenues

City of Copperas Cove

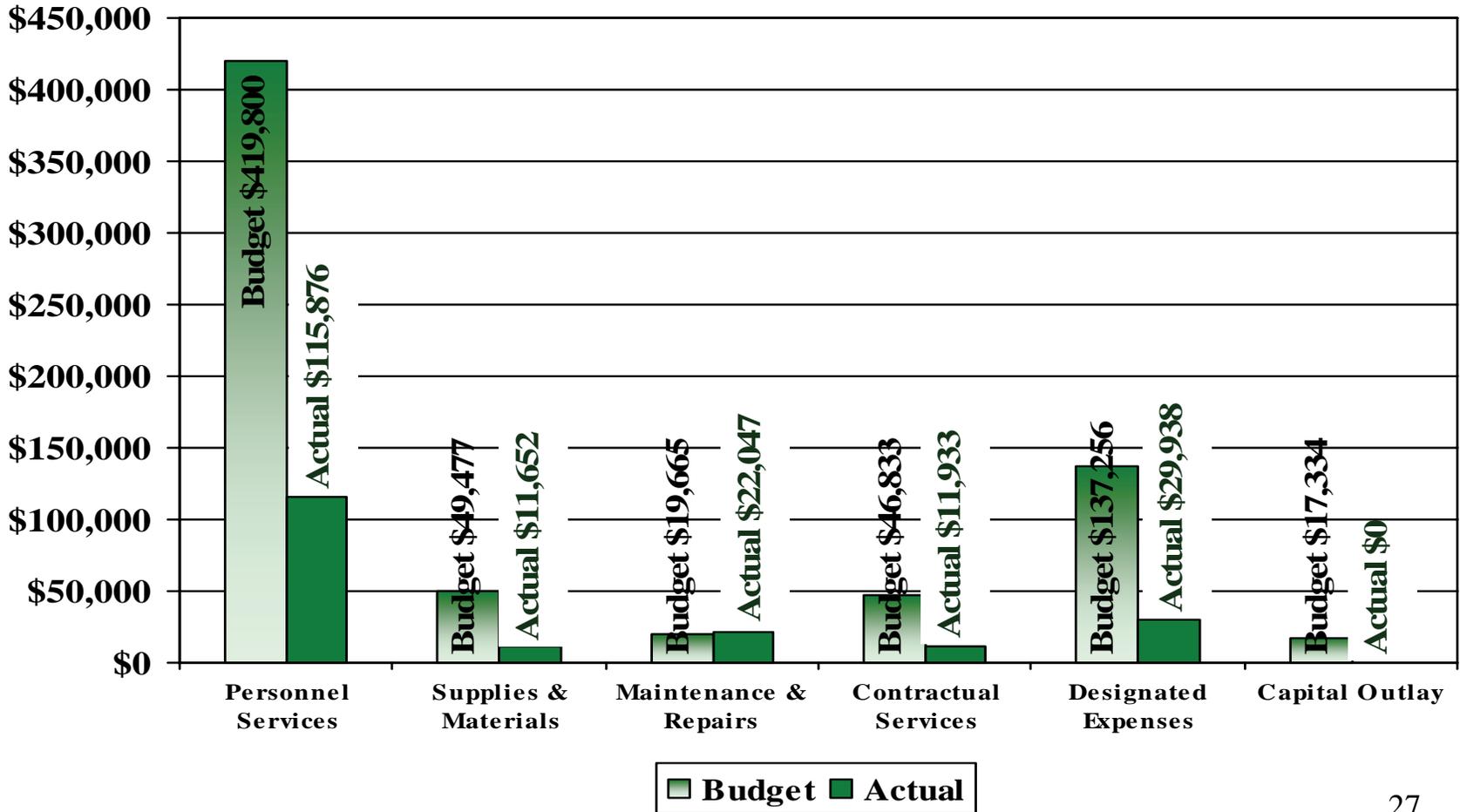
Membership Dues Revenue Trends

FYTD (October - December)



- ✓ FYTD 05-06 Membership Dues revenue \$6,478
- ✓ (\$4,076) below FYTD 04-05 revenues
- ✓ (38.62%) below FYTD 04-05 revenues.

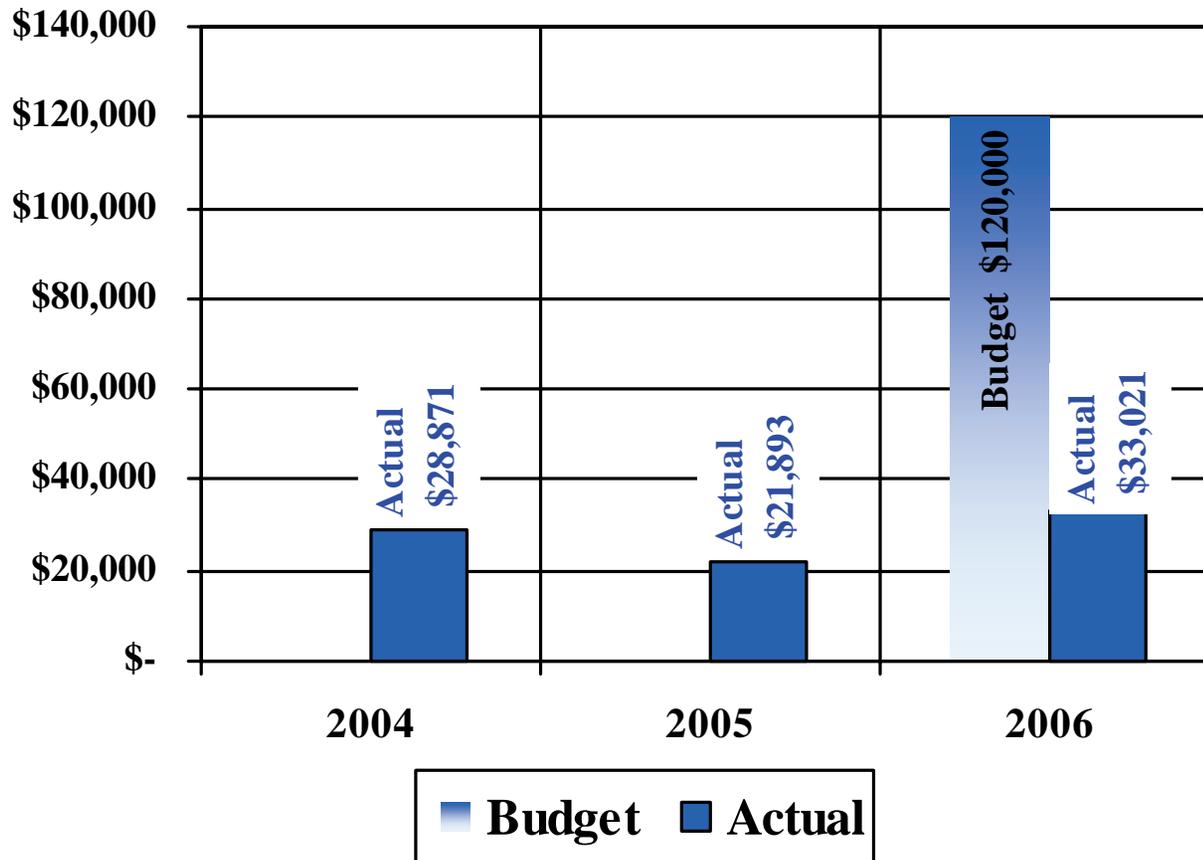
City of Copperas Cove
 Golf Course Fund Expenditures by Category
 FYTD (October – December)
Annual Budget \$690,365
Actual YTD \$191,446
27.73% of Annual Budget
25.00% of Fiscal Year Elapsed



City of Copperas Cove

Hotel Occupancy Tax Revenue Trends

FYTD (October - December)

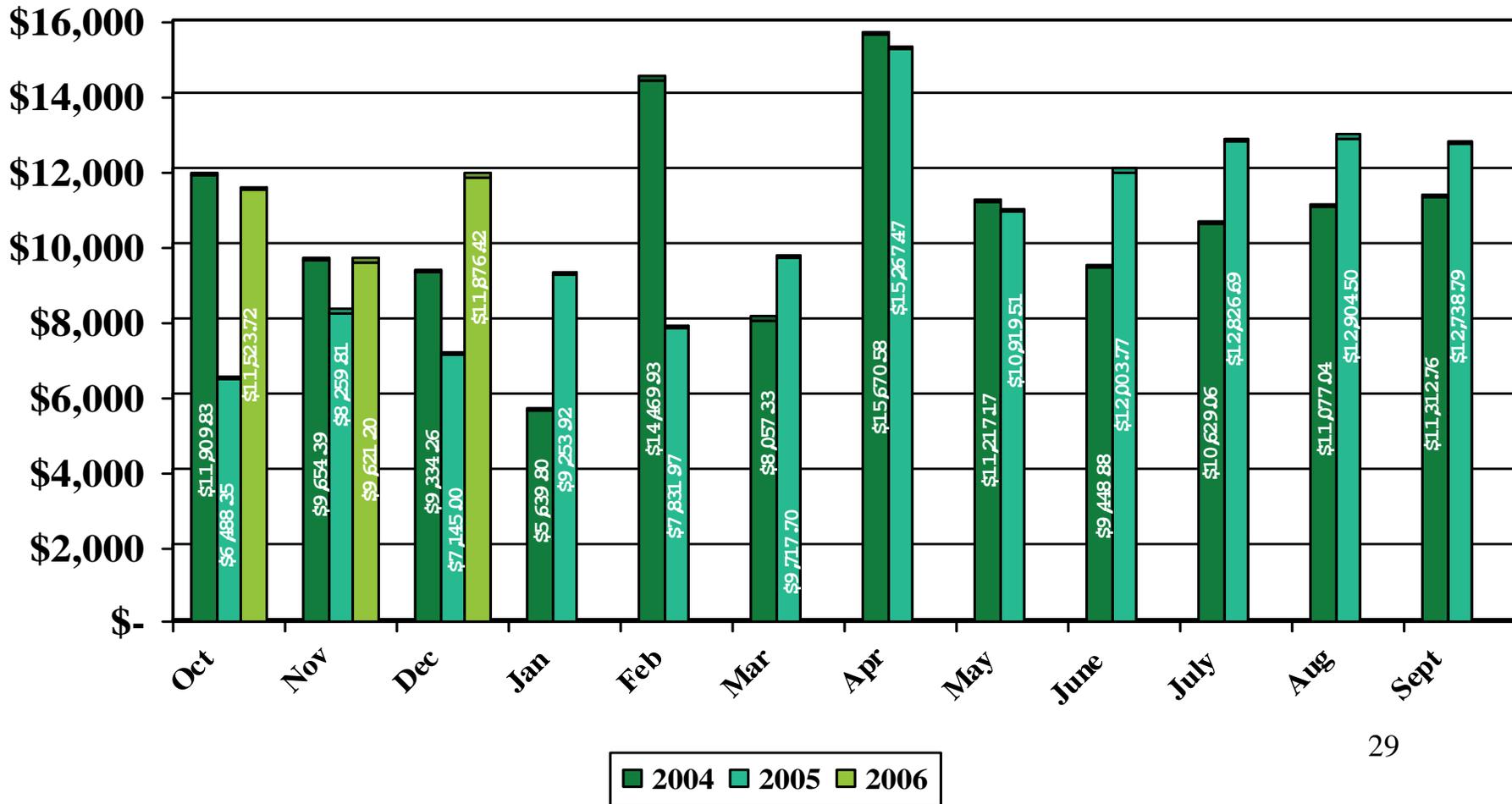


- ✓ FYTD 2005 Hotel Occupancy Tax revenues \$33,021
- ✓ \$11,128 above FYTD 04-05 revenues
- ✓ 50.83% above FYTD 04-05 revenues

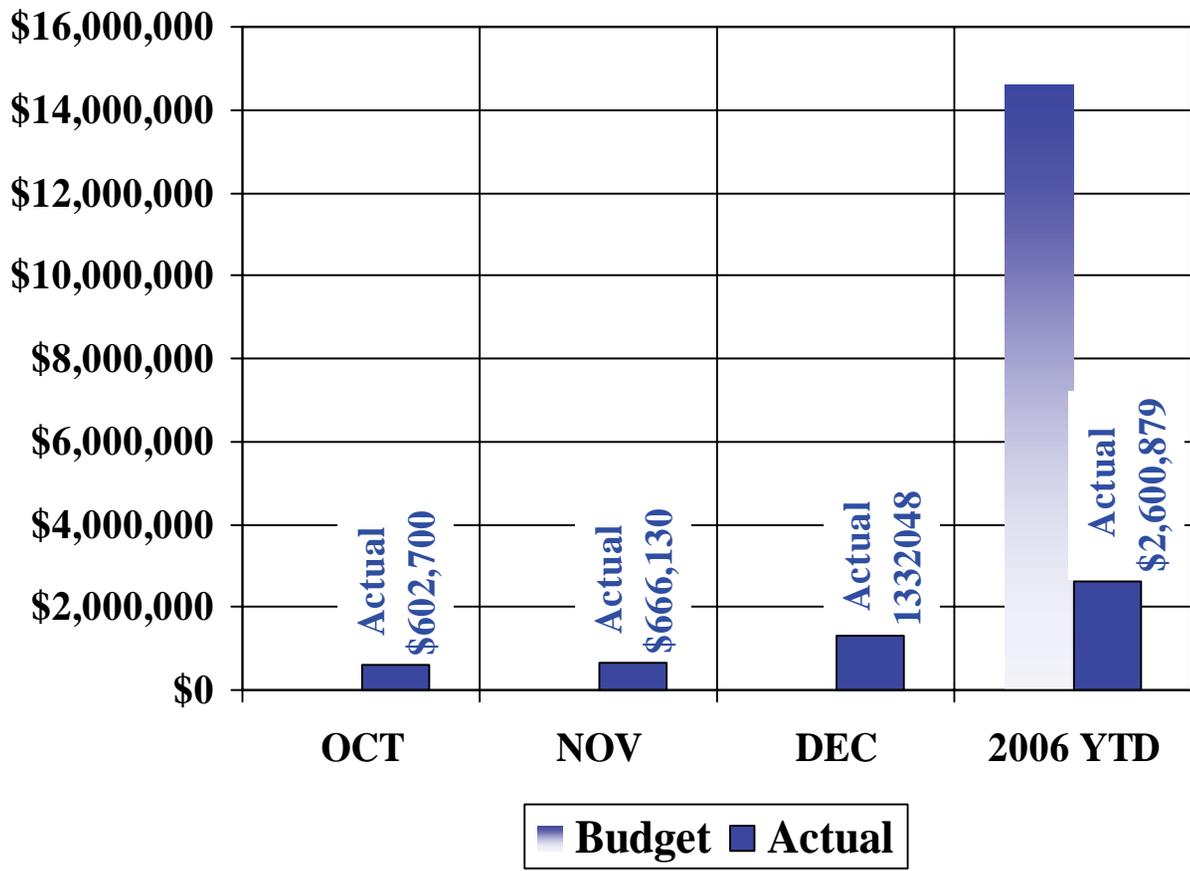
City of Copperas Cove

Hotel Occupancy Tax Revenue Trends

FYTD (October - December)

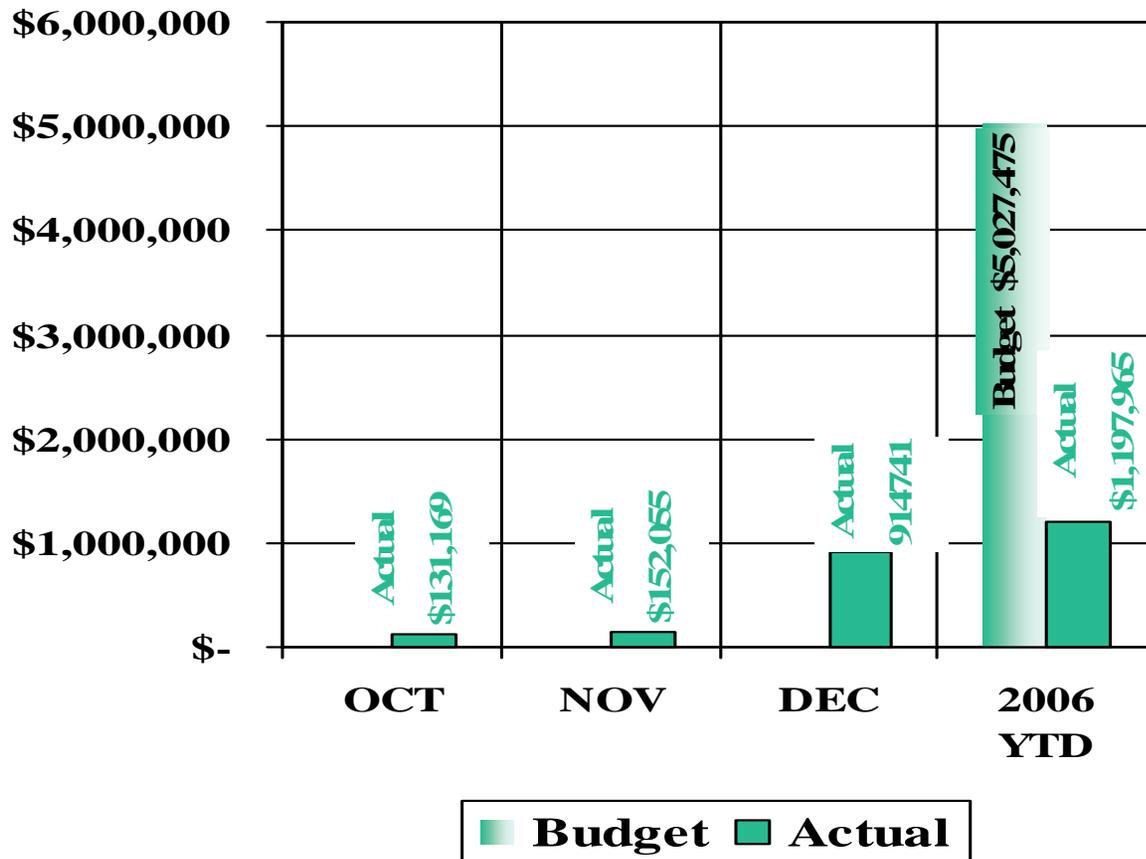


City of Copperas Cove General Fund Revenue Trends Quarter Ending December 31, 2005



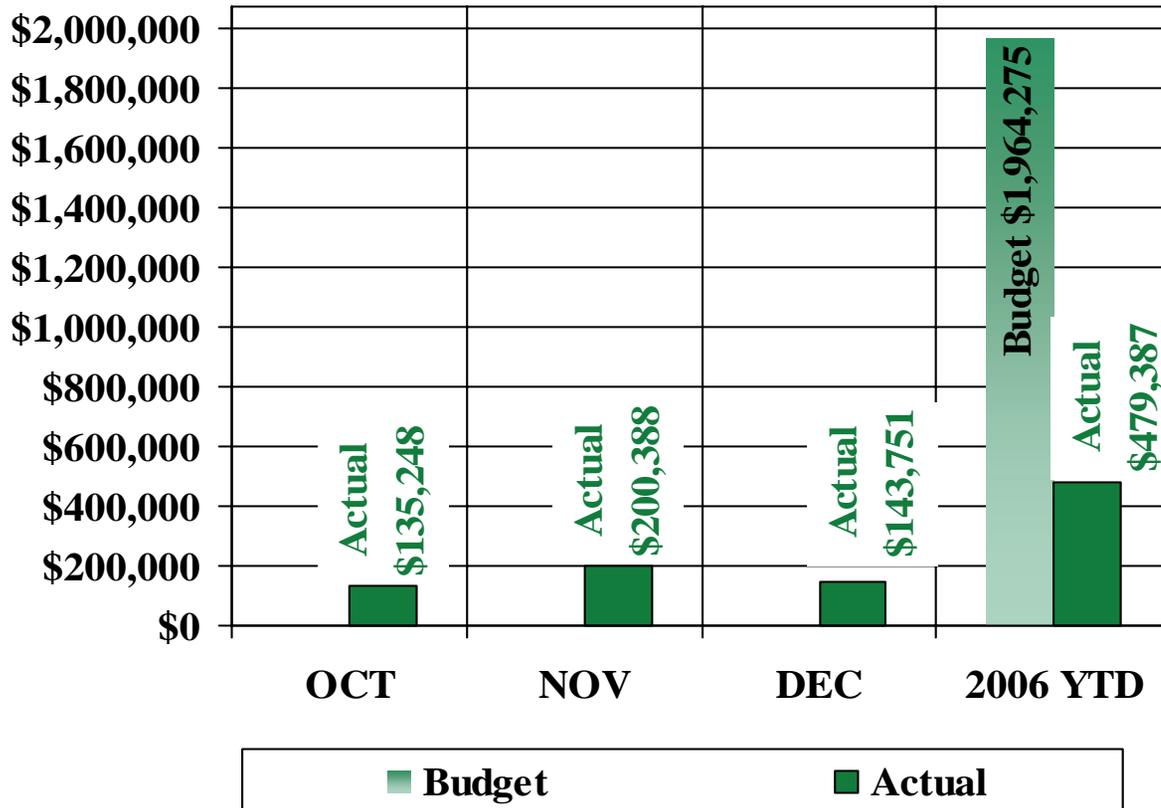
- ✓ FYTD 05-06 revenues \$2,600,879
- ✓ (\$1,811,175) below FYTD 04-05 revenues
- ✓ (41.05%) below FYTD 04-05 revenues

City of Copperas Cove Property Tax Revenue Trends Quarter Ending December 31, 2005



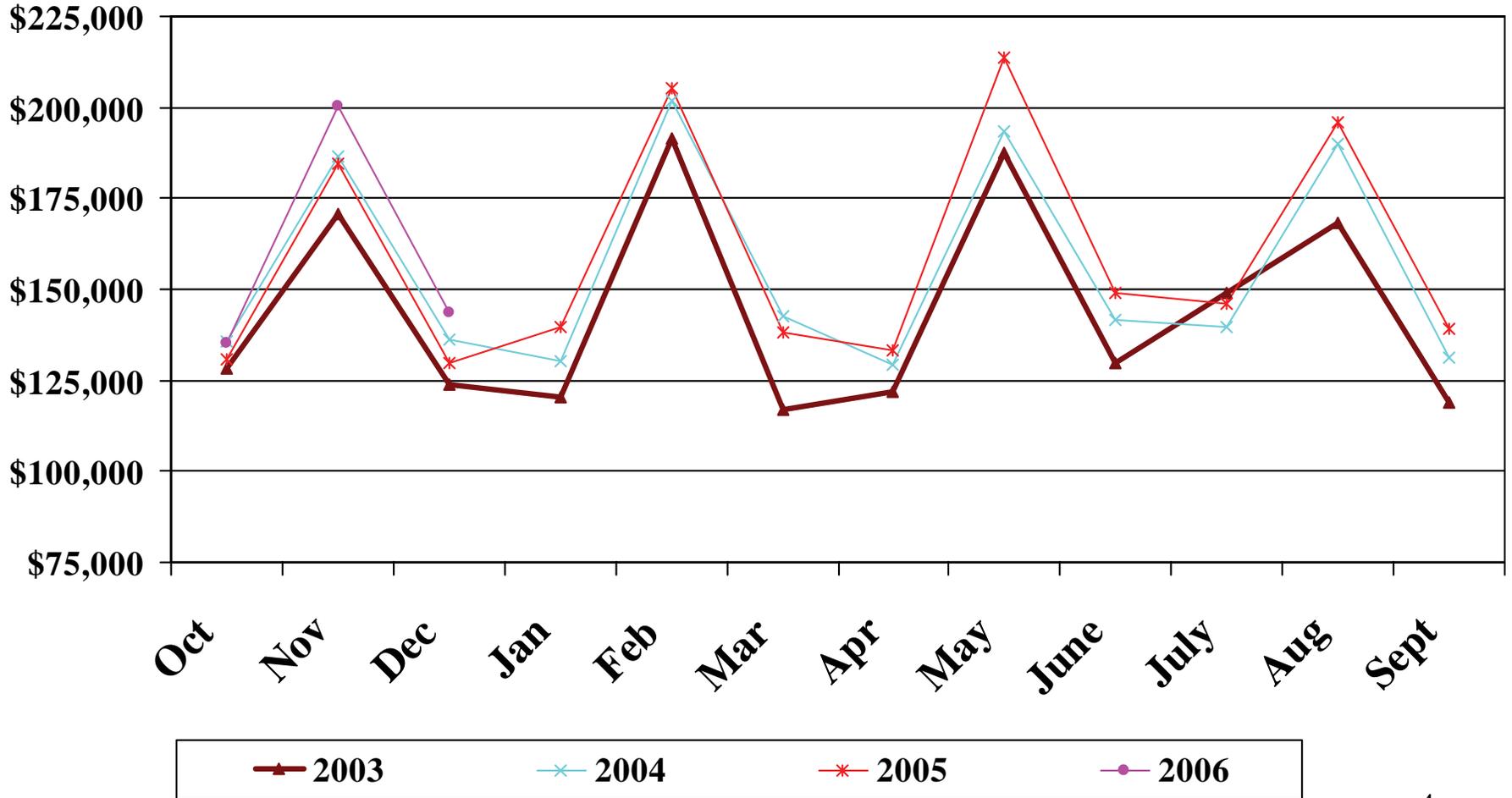
- ✓ FYTD 05-06 Property Tax revenues \$1,197,965
- ✓ (\$1,990,620) below FYTD 04-05 Property Tax revenues
- ✓ (62.43%) below FY 04-05 Property Tax revenues

City of Copperas Cove Sales Tax Revenue Trends Quarter Ending December 31, 2005



- ✓ FYTD 05-06 Sales Tax revenues \$479,387
- ✓ \$33,928 above FYTD 04-05 Sales Tax revenues
- ✓ 7.62% above 04-05 Sales Tax revenues

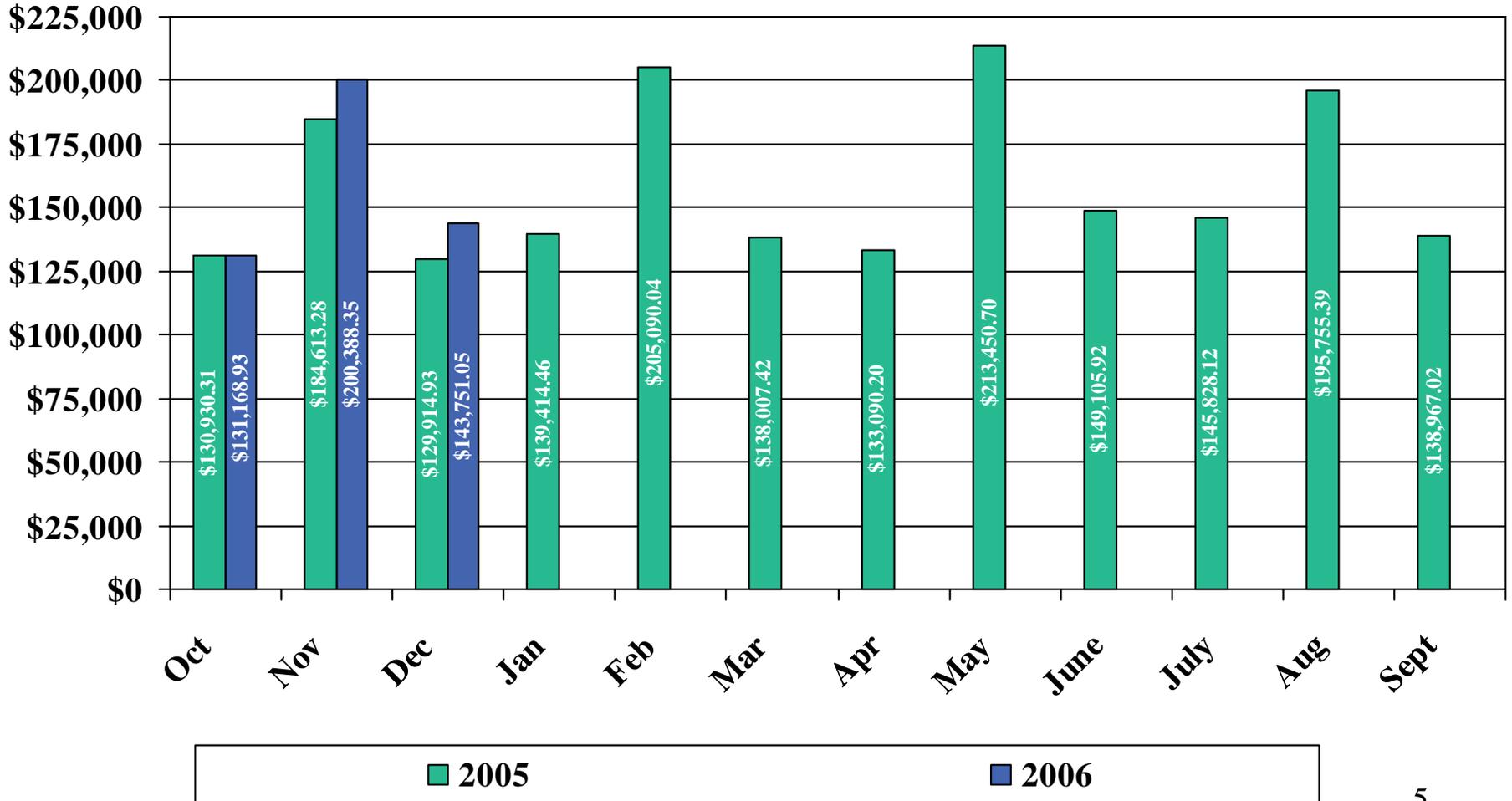
City of Copperas Cove Sales Tax Revenue Trends Quarter Ending December 31, 2005



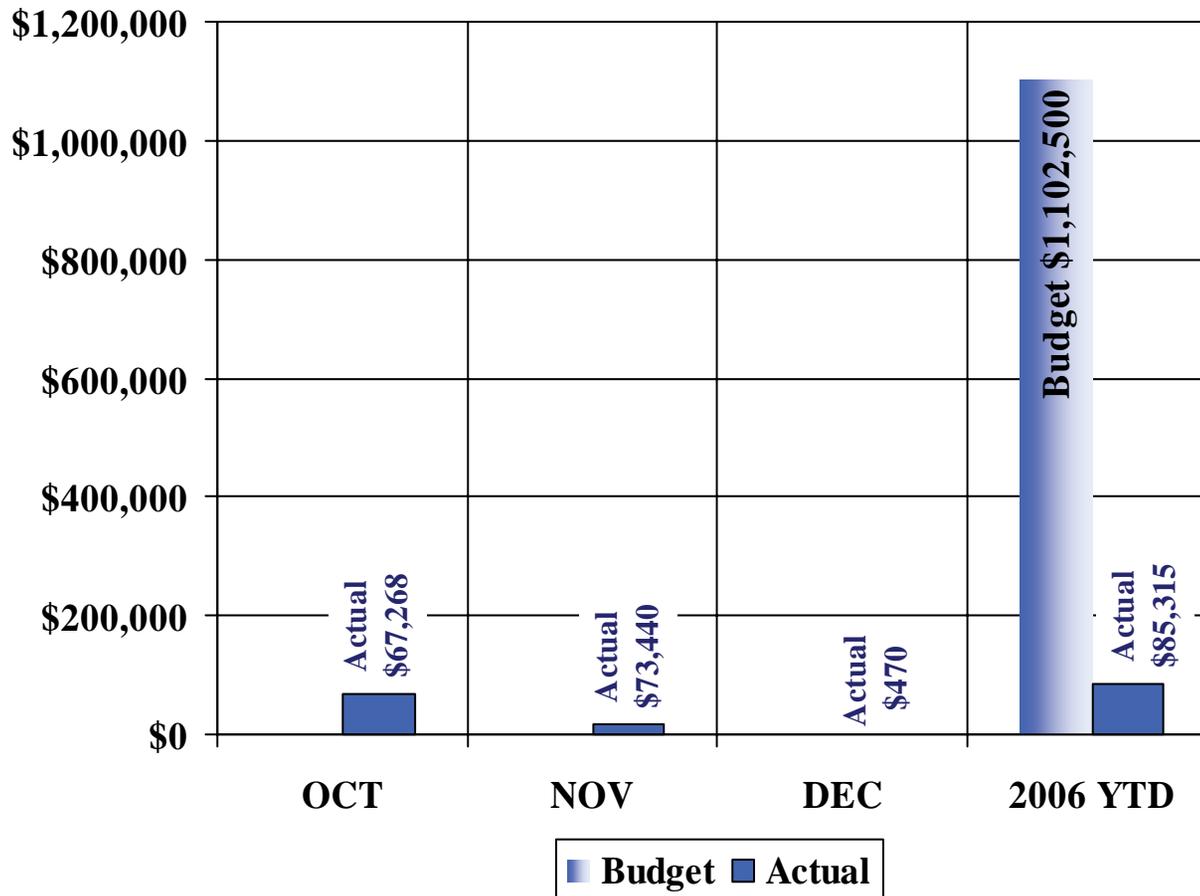
City of Copperas Cove

Sales Tax Revenue Trends

FYTD (October – December)

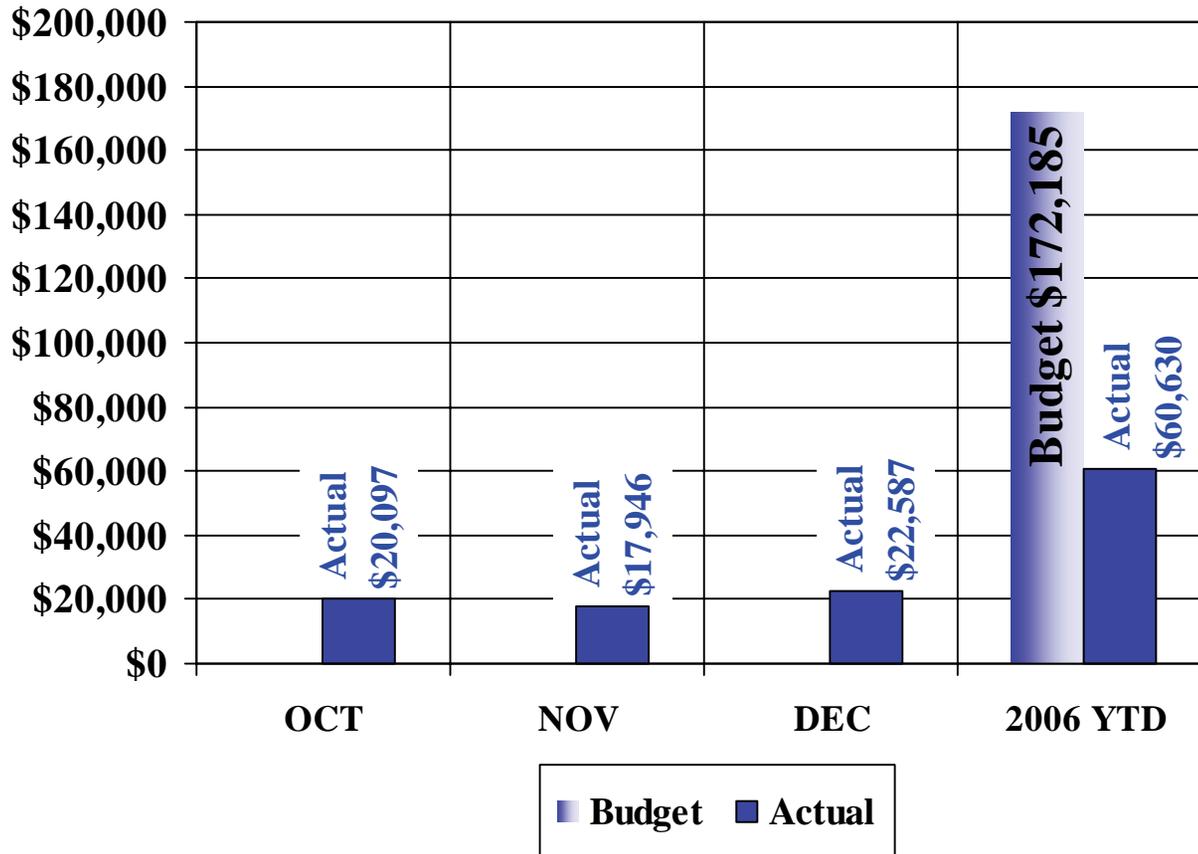


City of Copperas Cove Franchise Tax Revenue Trends Quarter Ending December 31, 2005



- ✓ FYTD 05-06 Franchise Tax revenues \$85,315
- ✓ \$11,875 above FYTD 04-05 Franchise Tax revenues
- ✓ 16.17% above FYTD 04-05 Franchise Tax revenues.

City of Copperas Cove Licenses & Permits Revenue Trends Quarter Ending December 31, 2005



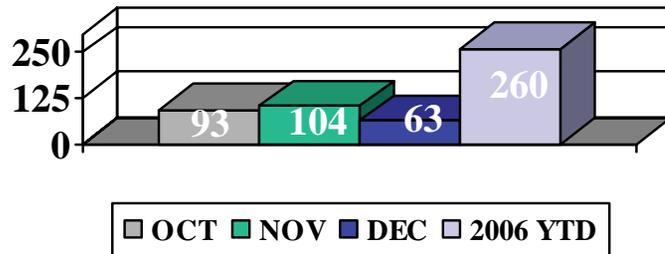
- ✓ FYTD 05-06 Licenses & Permits revenues \$60,631
- ✓ \$29,078 above FYTD 04-05 Licenses & Permits revenues
- ✓ 92.16% above FYTD 04-05 License & Permits revenues.

City of Copperas Cove

Trends of Building Permits Issued

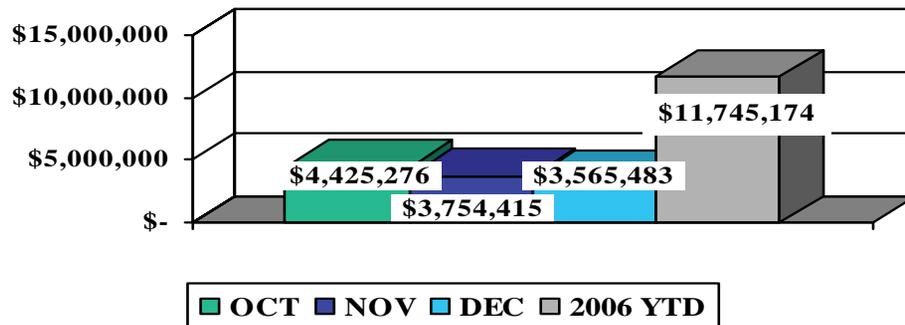
Quarter Ending December 31, 2005

PERMITS



- ✓ FYTD Building Permits: 260
- ✓ FYTD Permits: 54 above FYTD 04-05
- ✓ FYTD Permits 26.21% above FYTD 04-05

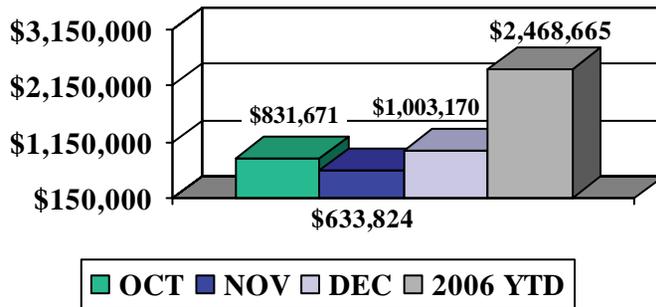
CONSTRUCTION VALUE



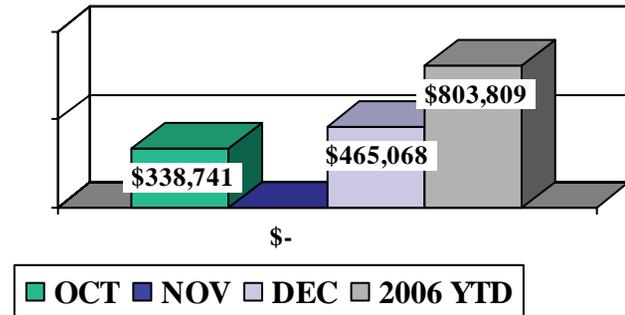
- ✓ FYTD Construction value \$11,745,174
- ✓ FYTD value \$3,881,112 above FYTD 04-05
- ✓ FYTD value 49.35% above FYTD 04-05

City of Copperas Cove Value of Construction Permits Quarter Ending December 31, 2005

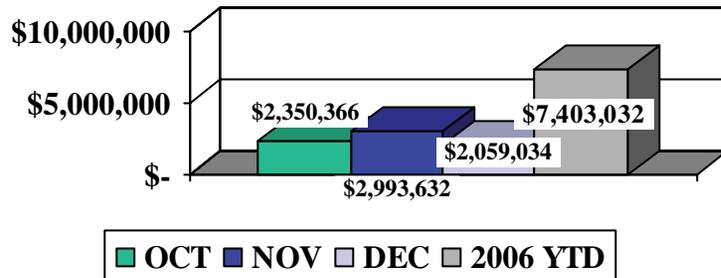
Multi-Family



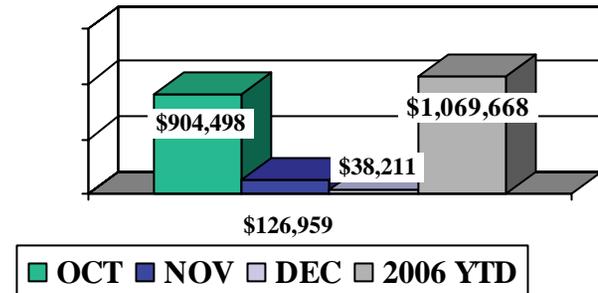
Non-Residential



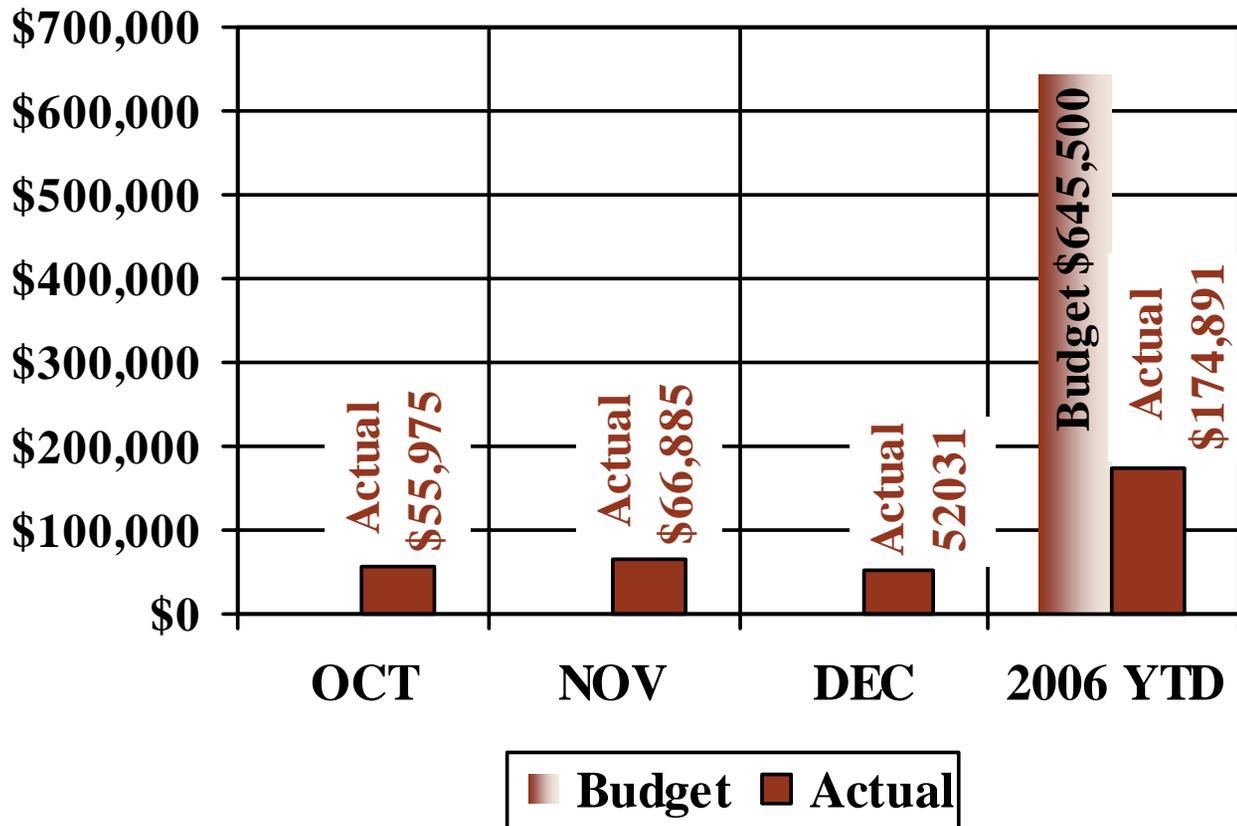
Single Family



All Others

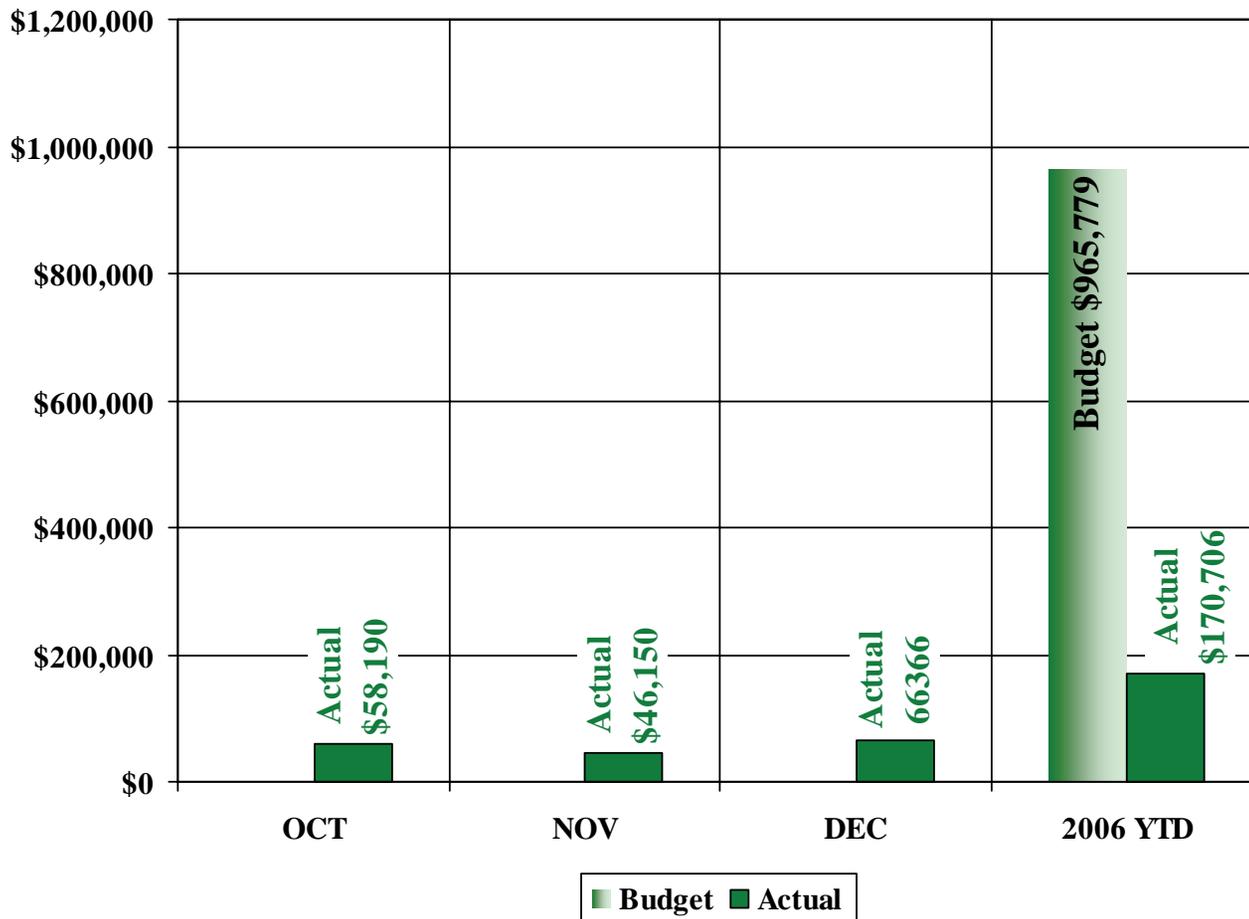


City of Copperas Cove Services & Charges Revenue Trends Quarter Ending December 31, 2005



- ✓ FYTD 05-06 Services & Charges revenues \$174,891
- ✓ \$75,429 above FYTD 04-05 revenues
- ✓ 75.84% above FYTD 04-05 revenues.

City of Copperas Cove Fines & Forfeitures Revenue Trends Quarter Ending December 31, 2005



- ✓ FYTD 05-06 Fines & Forfeiture revenues \$170,706
- ✓ (\$16,352) below FYTD 04-05 revenues
- ✓ (8.74%) below FYTD 04-05 revenues.

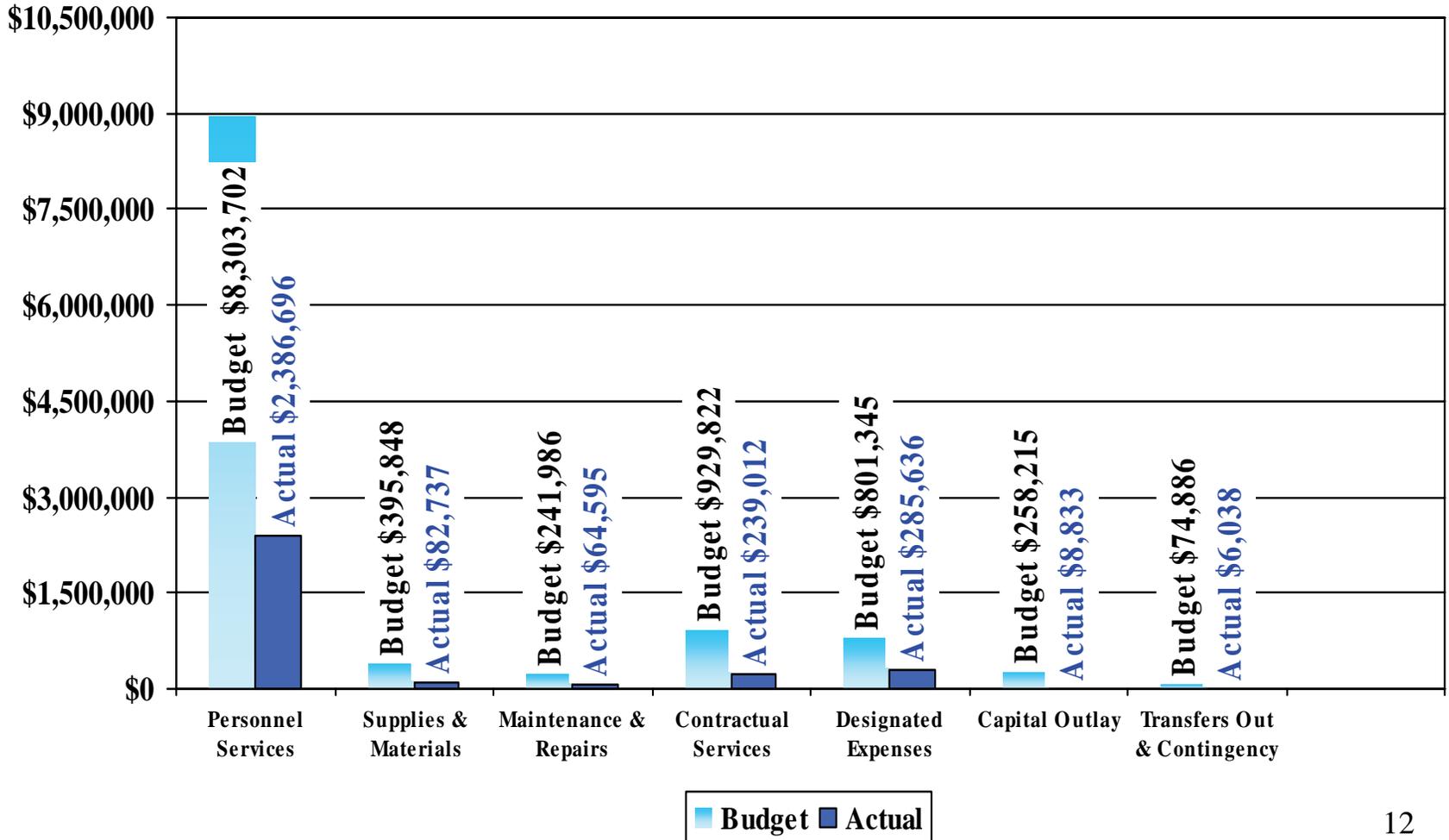
City of Copperas Cove
 General Fund Expenditures by Category
 FYTD (October thru December)

Annual Budget \$11,662,022

Actual YTD \$3,073,547

26.35% of Annual Budget

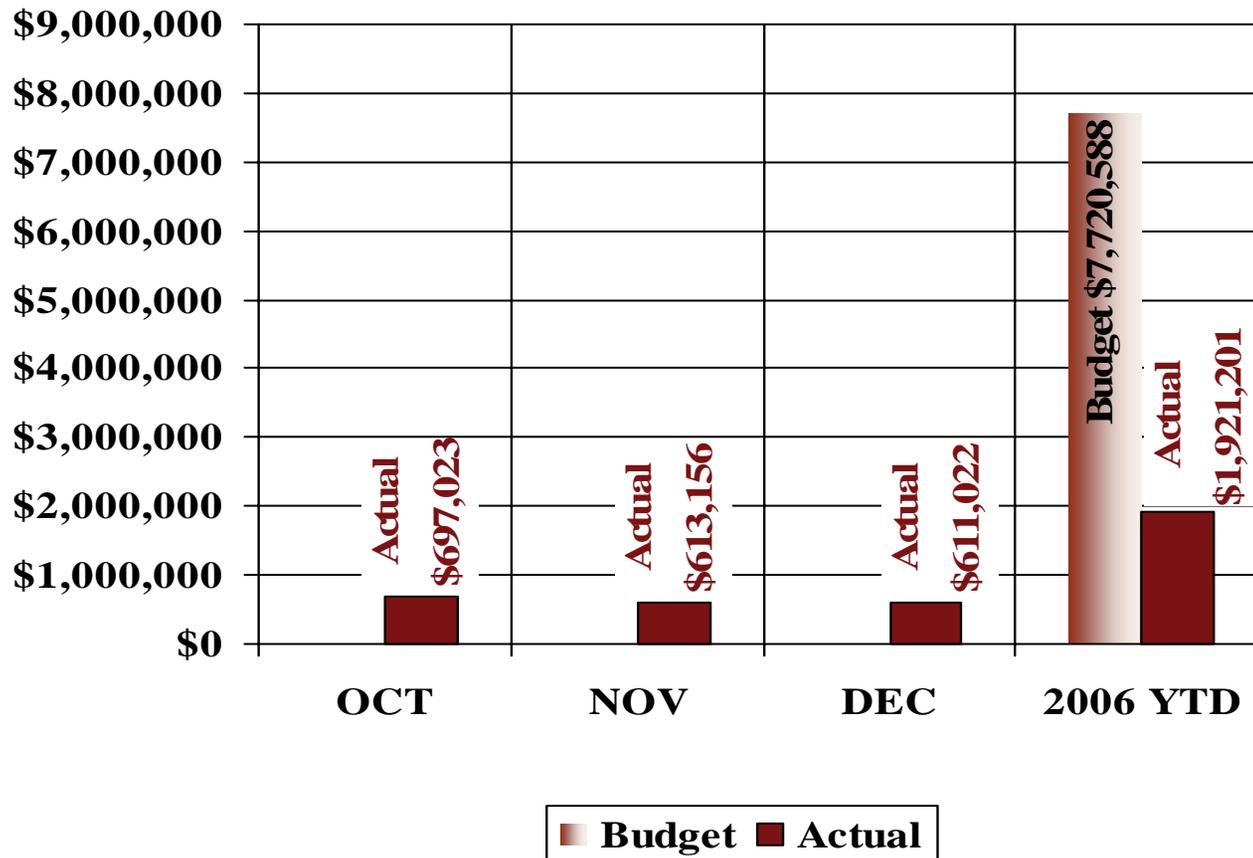
25.00% of Fiscal Year Elapsed



City of Copperas Cove

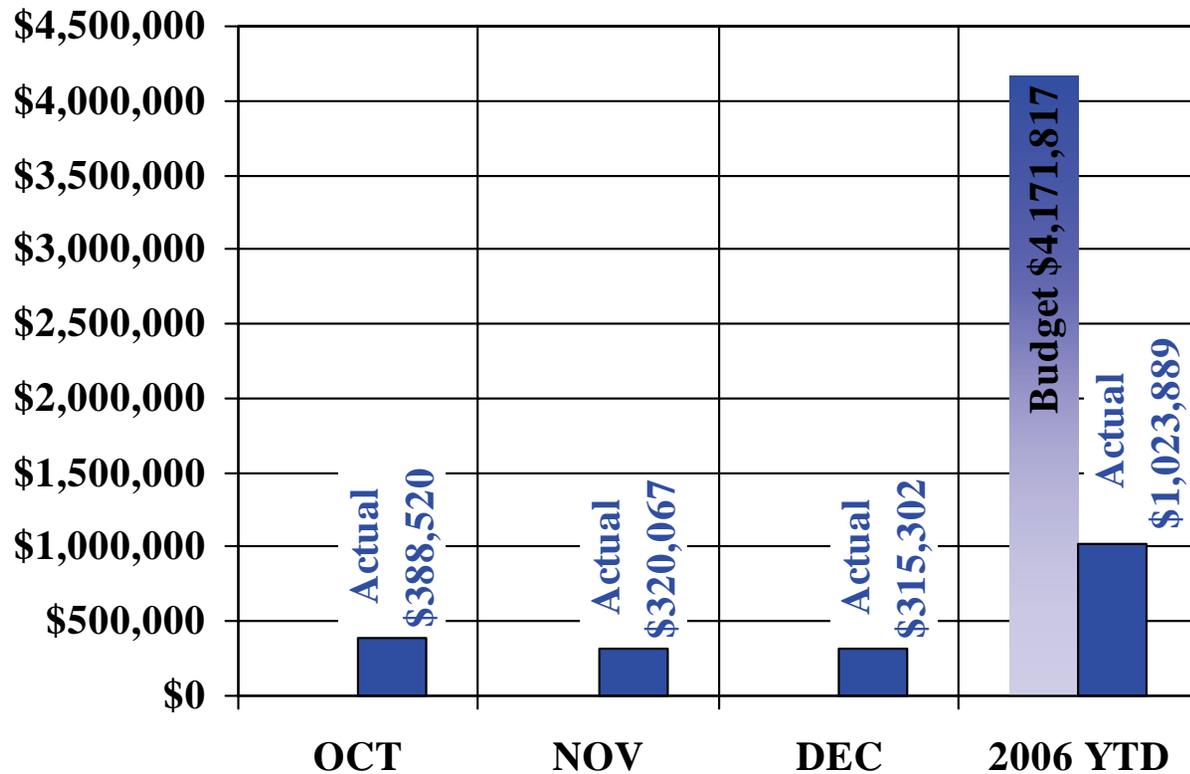
Water & Sewer Fund Revenue Trends

Quarter Ending December 31, 2005



- ✓ FYTD 2005 Water & Sewer Fund revenues \$1,921,201
- ✓ \$255,791 above FYTD 04-05 revenues
- ✓ 15.36% above FYTD 04-05 revenues.

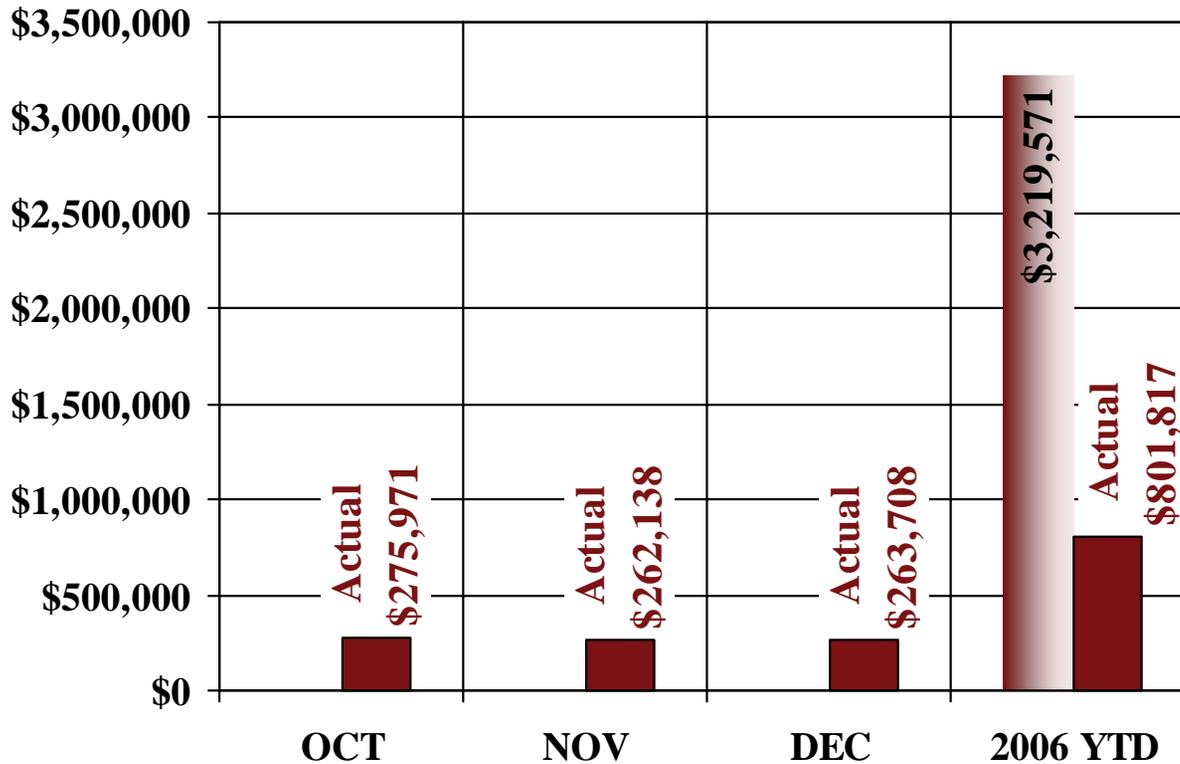
City of Copperas Cove Water Revenue Trends Quarter Ending December 31, 2005



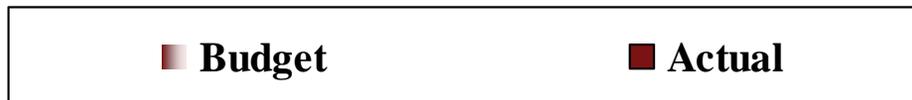
- ✓ FYTD 05-06
Water revenues
\$1,023,889
- ✓ \$181,986 above
FYTD 04-05
revenues
- ✓ 21.62% above
FYTD 04-05
revenues.



City of Copperas Cove Sewer Revenue Trends Quarter Ending December 31, 2005

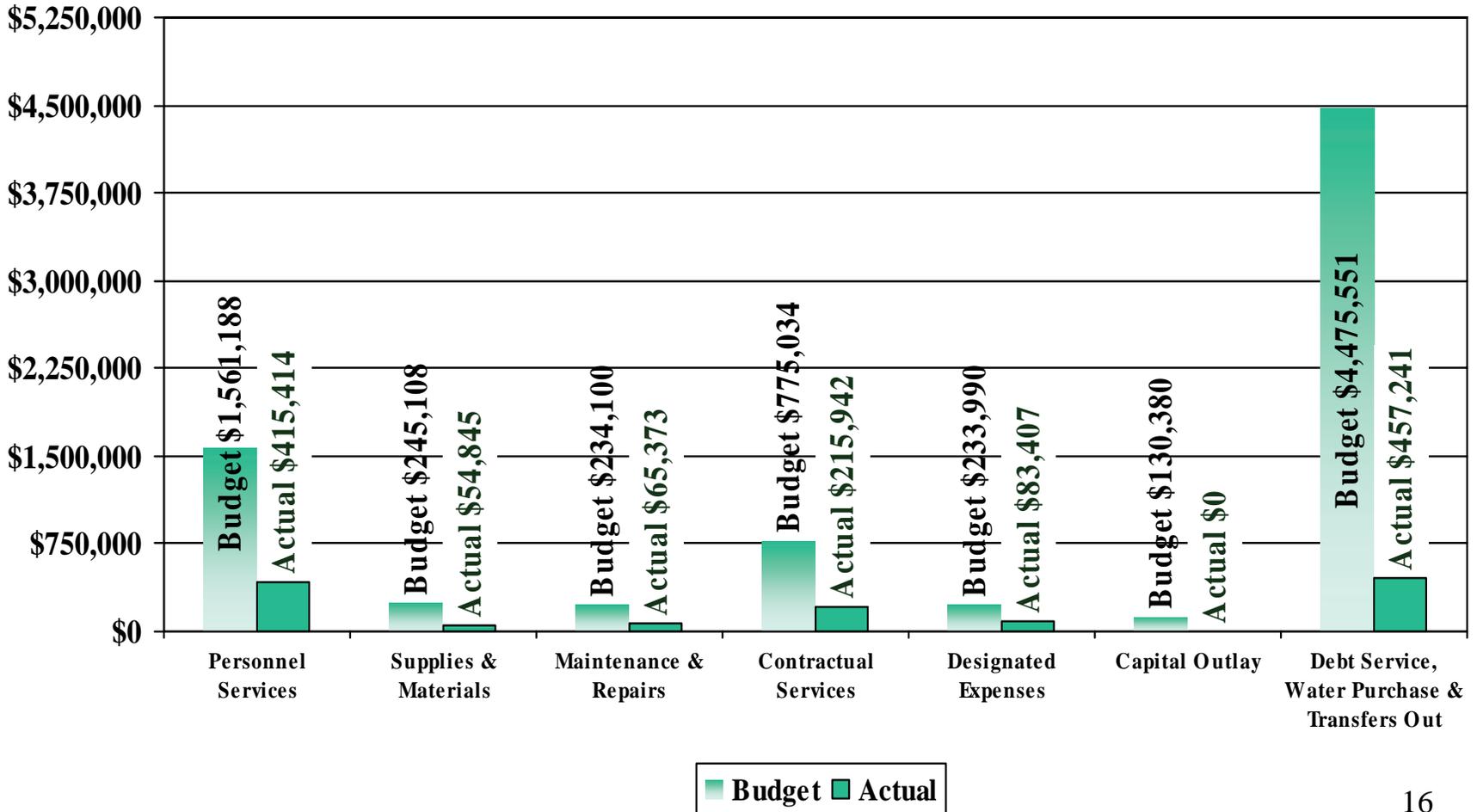


- ✓ FYTD 05-06 Sewer revenues \$801,817
- ✓ \$74,187 above FYTD 04-05 revenues
- ✓ 10.20% above FY 04-05 revenues.

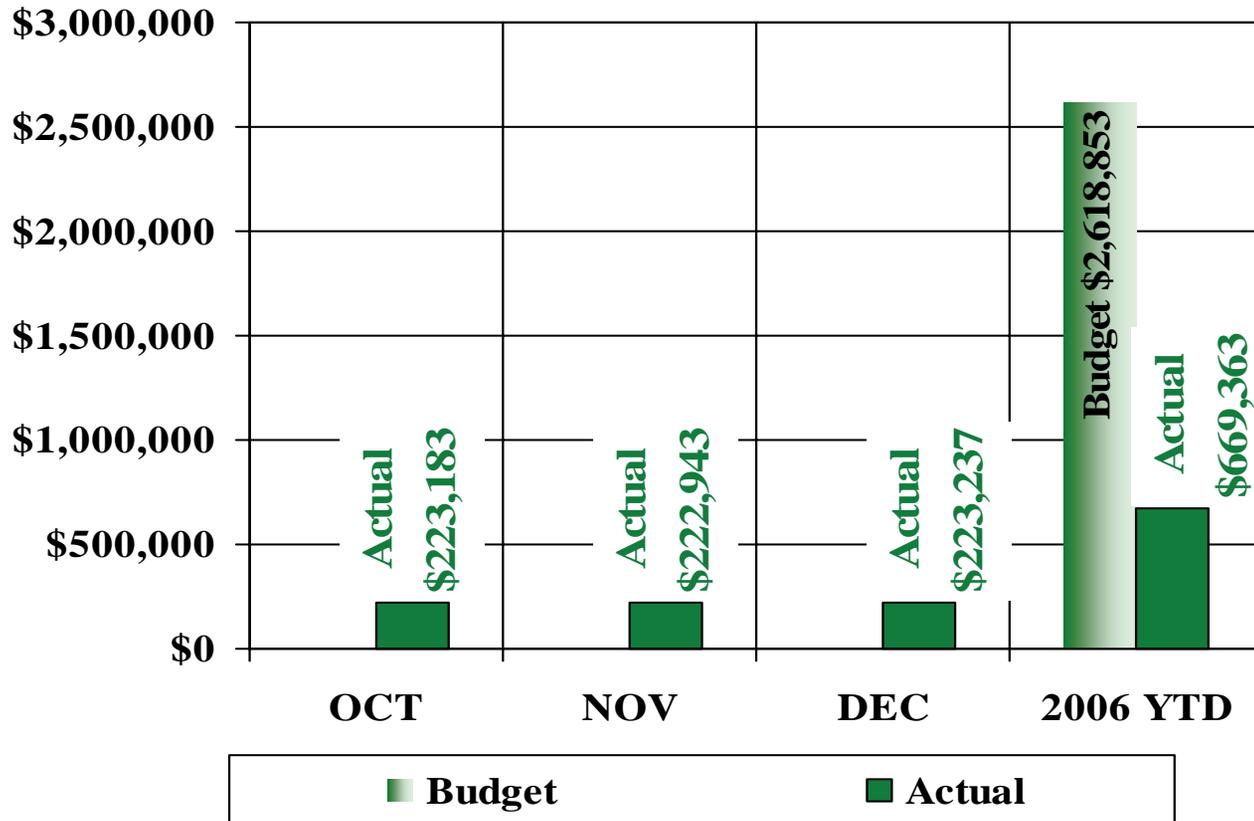


City of Copperas Cove
 Water & Sewer Fund Expenditures by Category
 FYTD (October – December)

Annual Budget \$7,655,351
Actual YTD 1,292,222
16.88% of Annual Budget
25.00% of Fiscal Year Elapsed



City of Copperas Cove Solid Waste Fund Revenue Trends Quarter Ending December 31, 2005

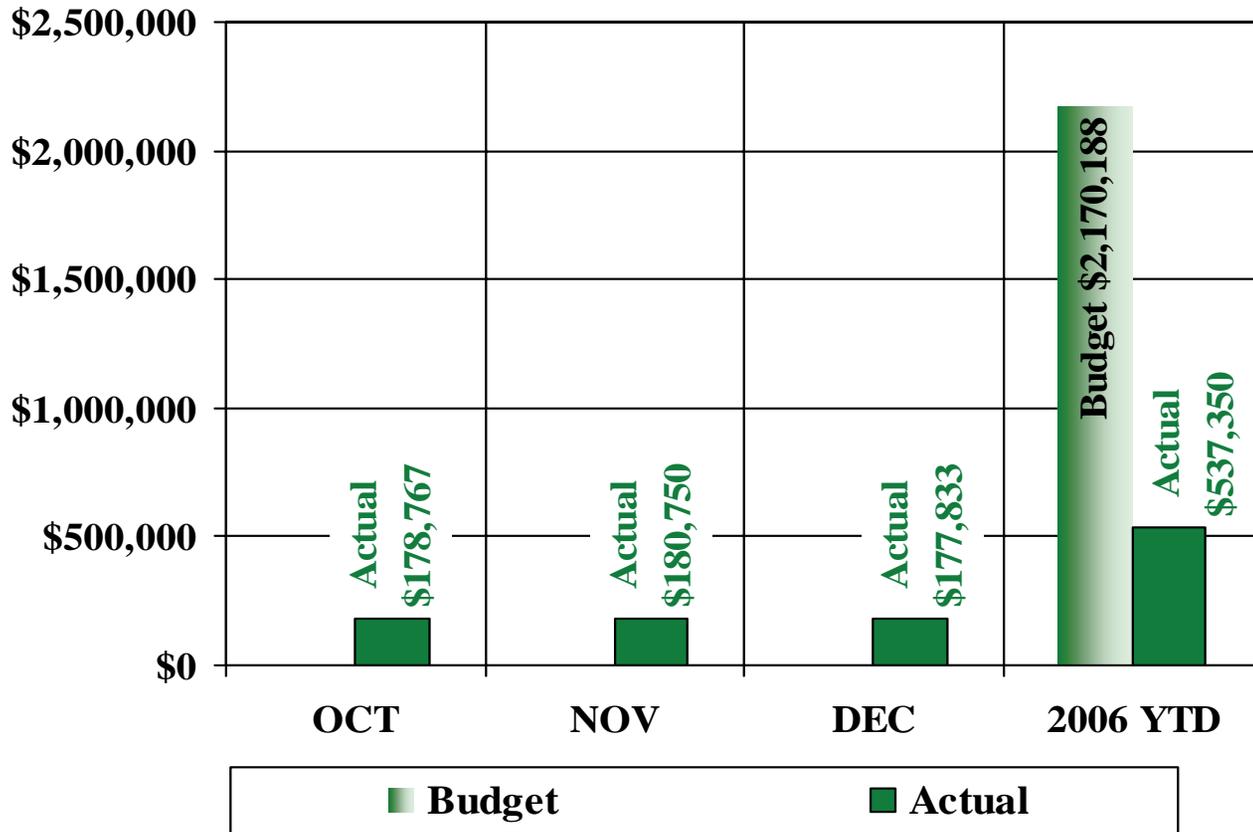


- ✓ FYTD 05-06 Solid Waste Fund revenues \$669,363
- ✓ \$79,120 above FYTD 04-05 revenues
- ✓ 13.40% above FYTD 04-05 revenues.

City of Copperas Cove

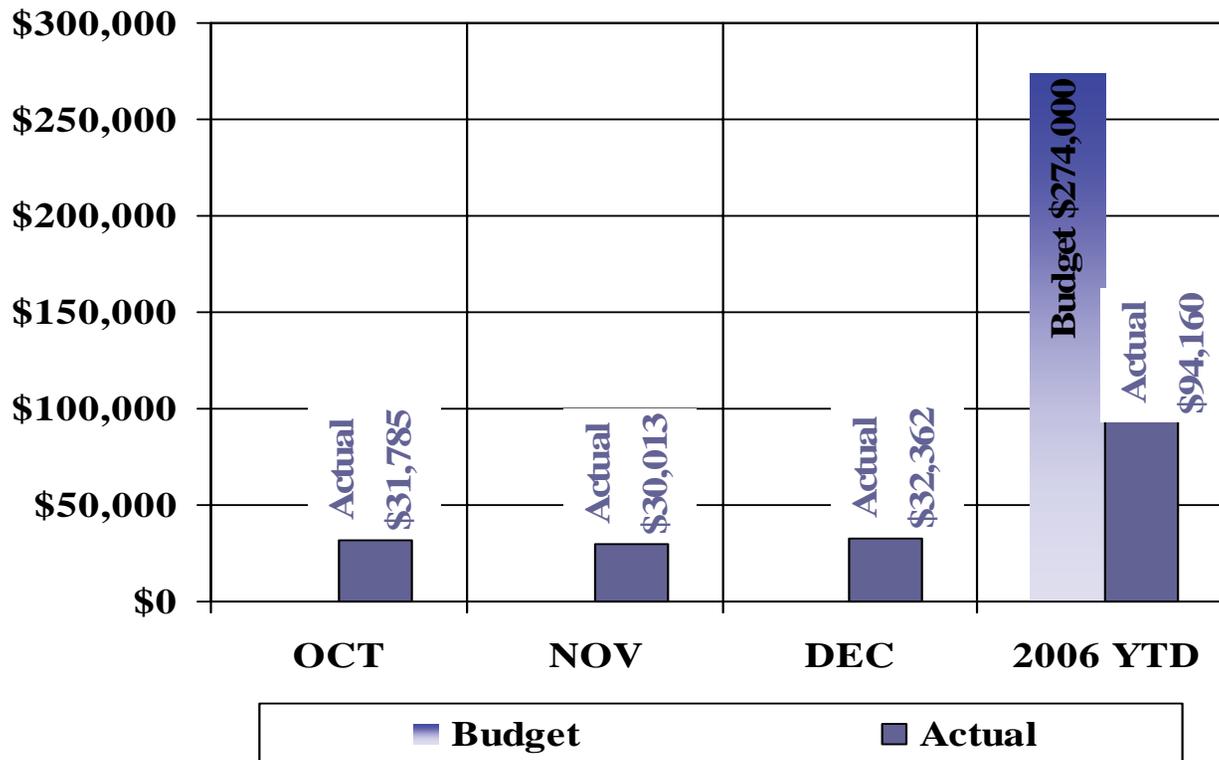
Garbage Collection Fees Revenue Trends

Quarter Ending December 31, 2005



- ✓ FYTD 05-06 Garbage Collection Fee revenues \$537,350
- ✓ \$38,174 above FYTD 04-05 revenues
- ✓ 7.63% above FYTD 04-05 revenues.

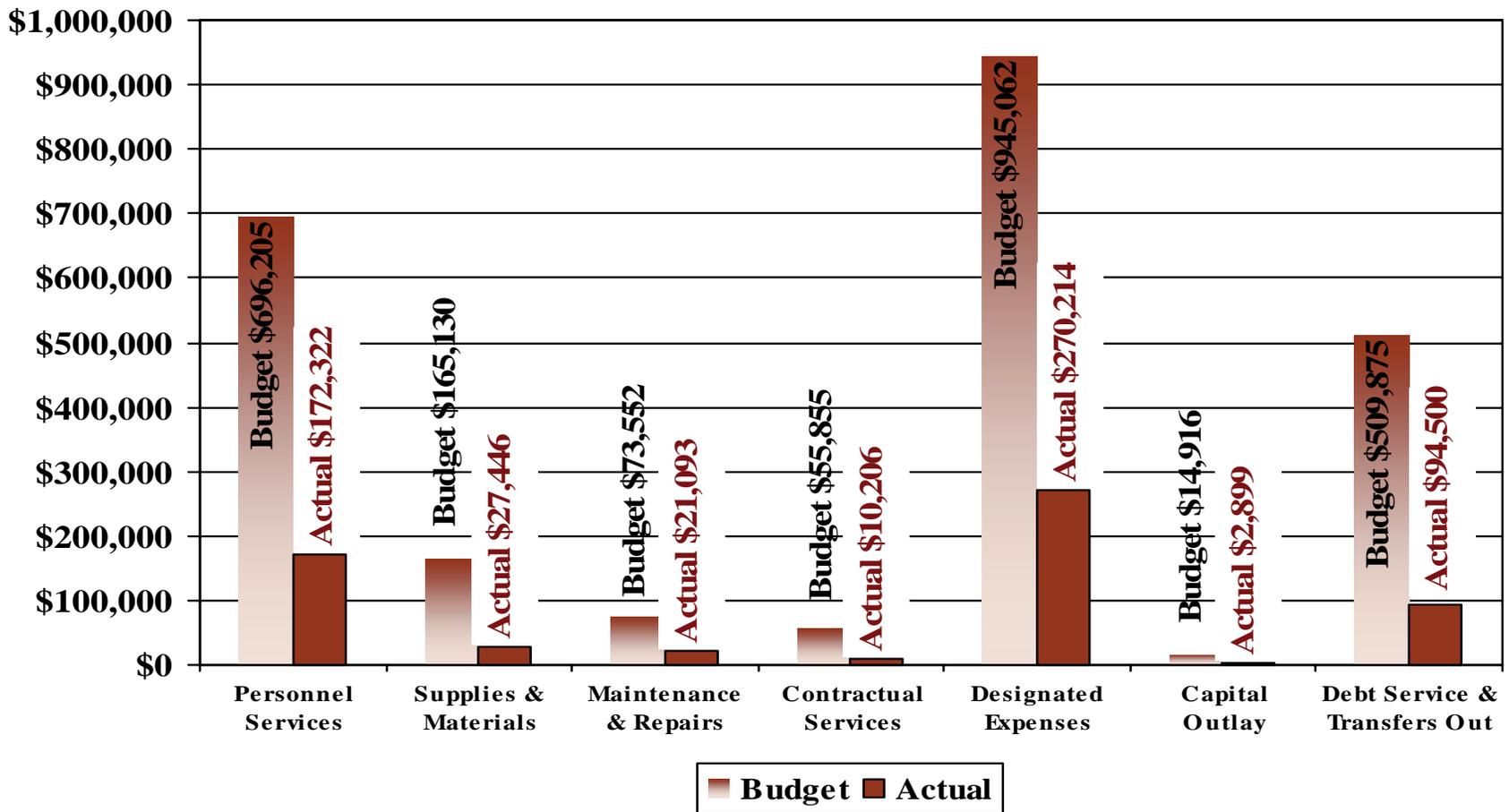
City of Copperas Cove Sanitary Landfill Fees Revenue Trends Quarter Ending December 31, 2005



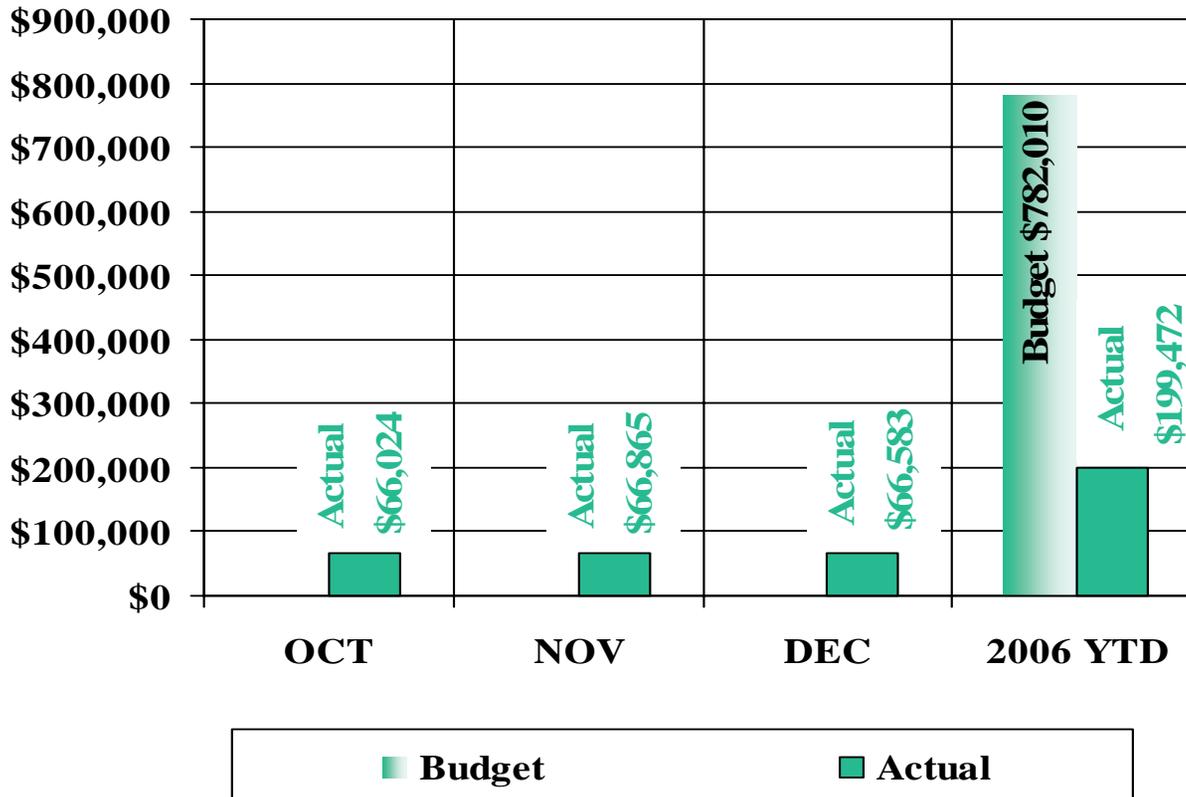
- ✓ FYTD 05-06 Sanitary Landfill Fee revenues \$94,160
- ✓ \$31,443 above FYTD 04-05 revenues
- ✓ 47.62% above FYTD 04-05 revenues.

City of Copperas Cove
 Solid Waste Fund Expenditures by Category
 FYTD (October – December)

Annual Budget \$2,460,680
Actual YTD \$598,680
24.33% of Annual Budget
25.00% of Fiscal Year Elapsed



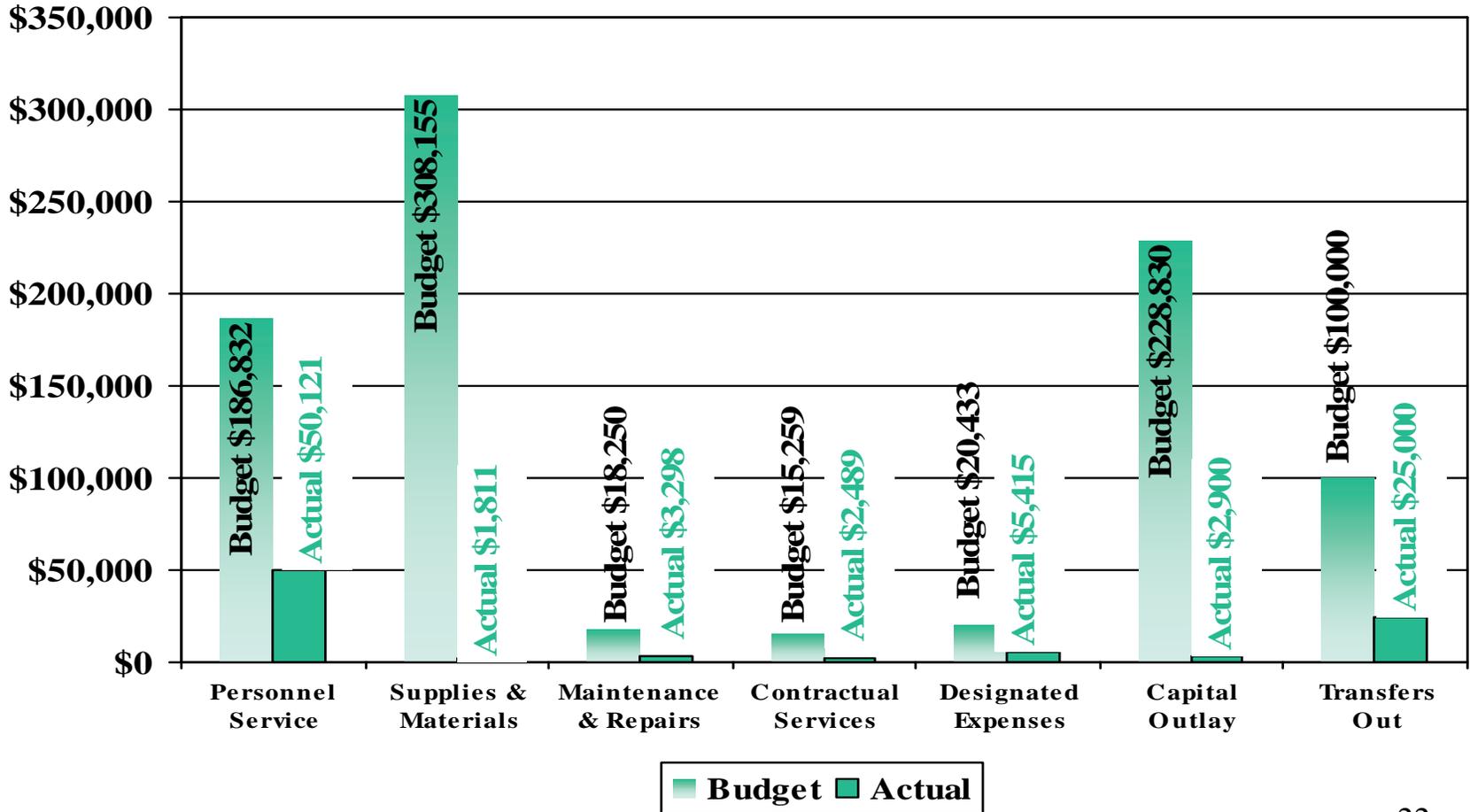
City of Copperas Cove Drainage Utility Fund Revenue Trends Quarter Ending December 31, 2005



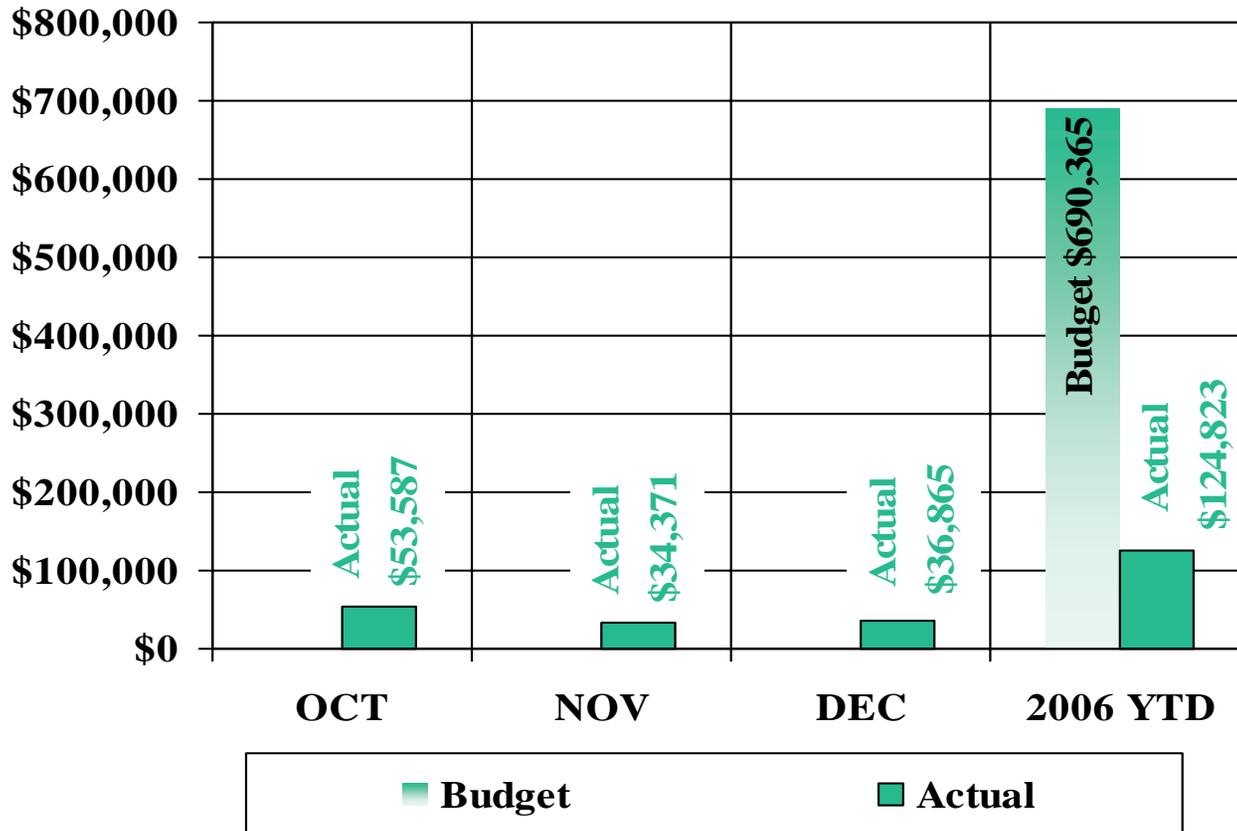
- ✓ FYTD 05-06 Drainage Utility Fund revenues \$199,472
- ✓ \$10,932 above than FYTD 04-05 revenues
- ✓ 5.80% above FYTD 04-05 revenues

City of Copperas Cove
 Drainage Fund Expenditures by Category
 FYTD (October – December)

Annual Budget \$877,759
Actual YTD \$91,034
10.37% of Annual Budget
25.00 of Fiscal Year Elapsed

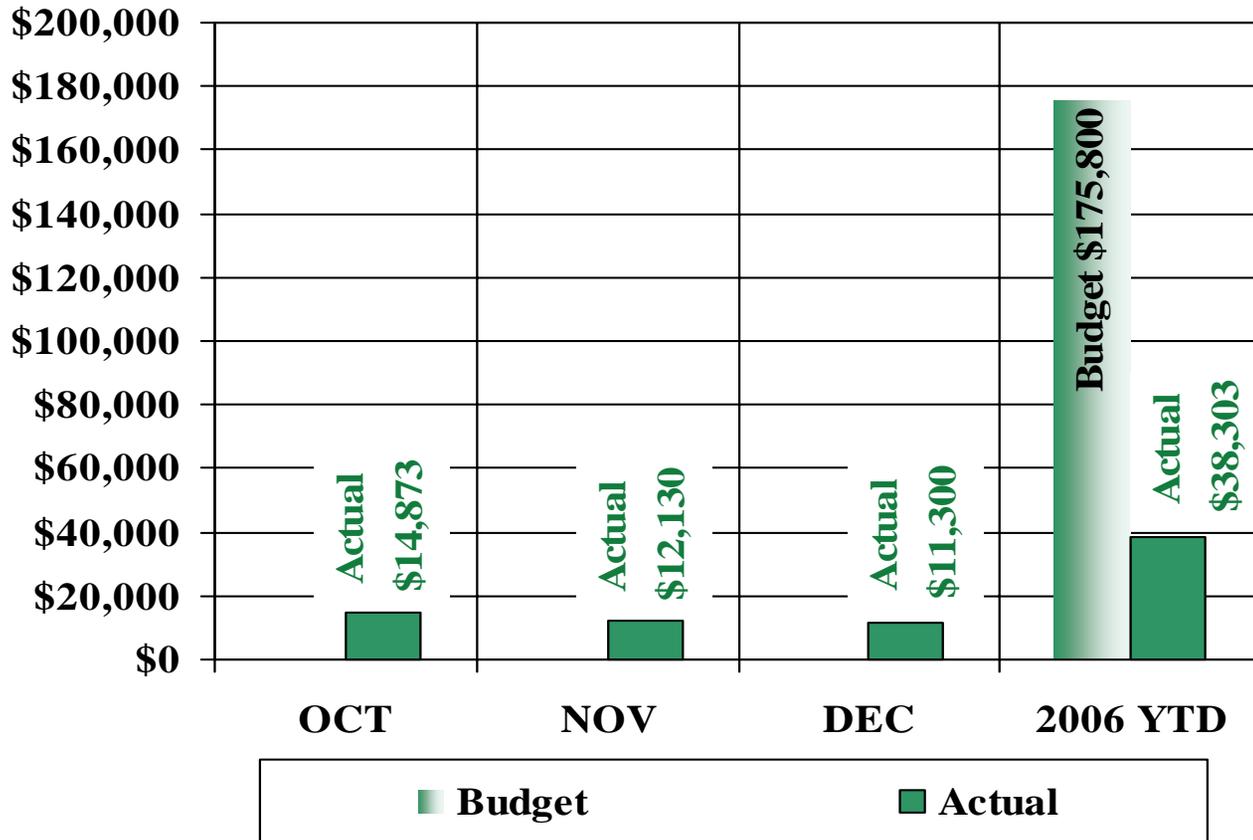


City of Copperas Cove Golf Course Fund Revenue Trends Quarter Ending December 31, 2005



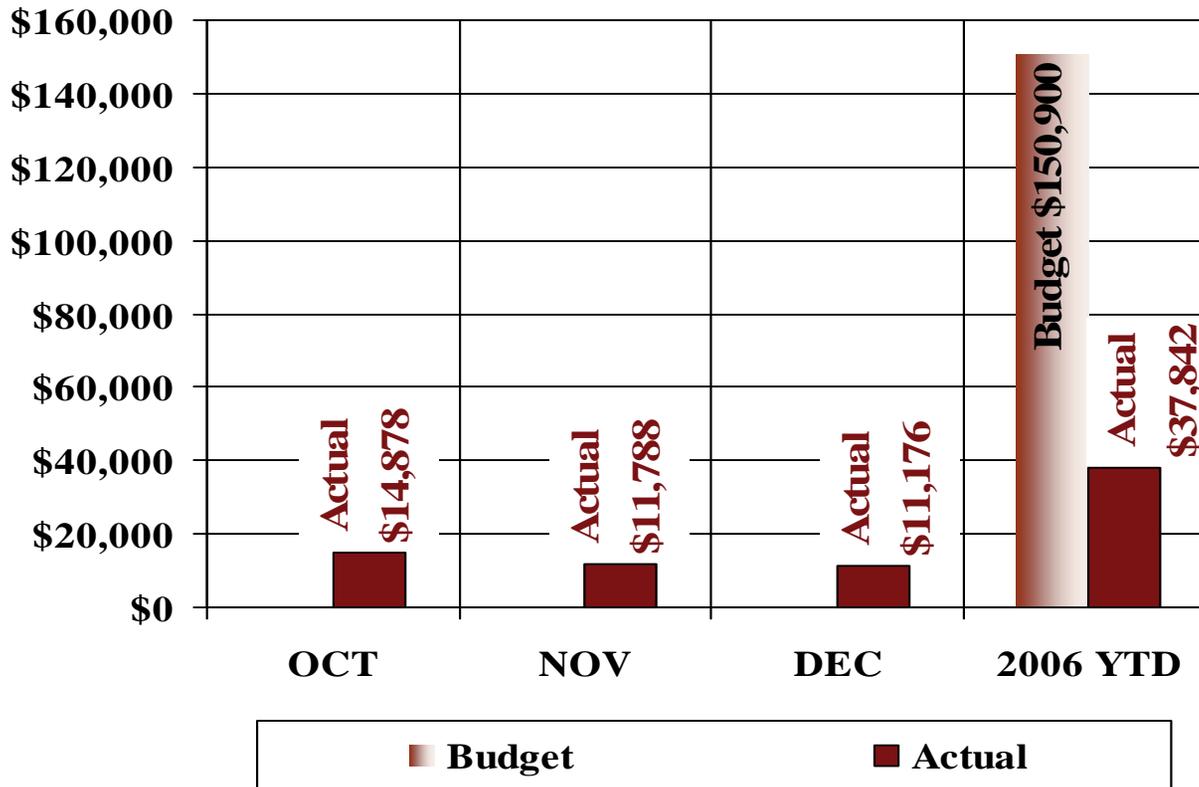
- ✓ FYTD 2005 Golf Course Fund revenues \$124,823
- ✓ \$6,764 above FYTD 04-05 revenues
- ✓ 5.73% above FYTD 04-05 revenues.

City of Copperas Cove Green Fees Revenue Trends Quarter Ending December 31, 2005



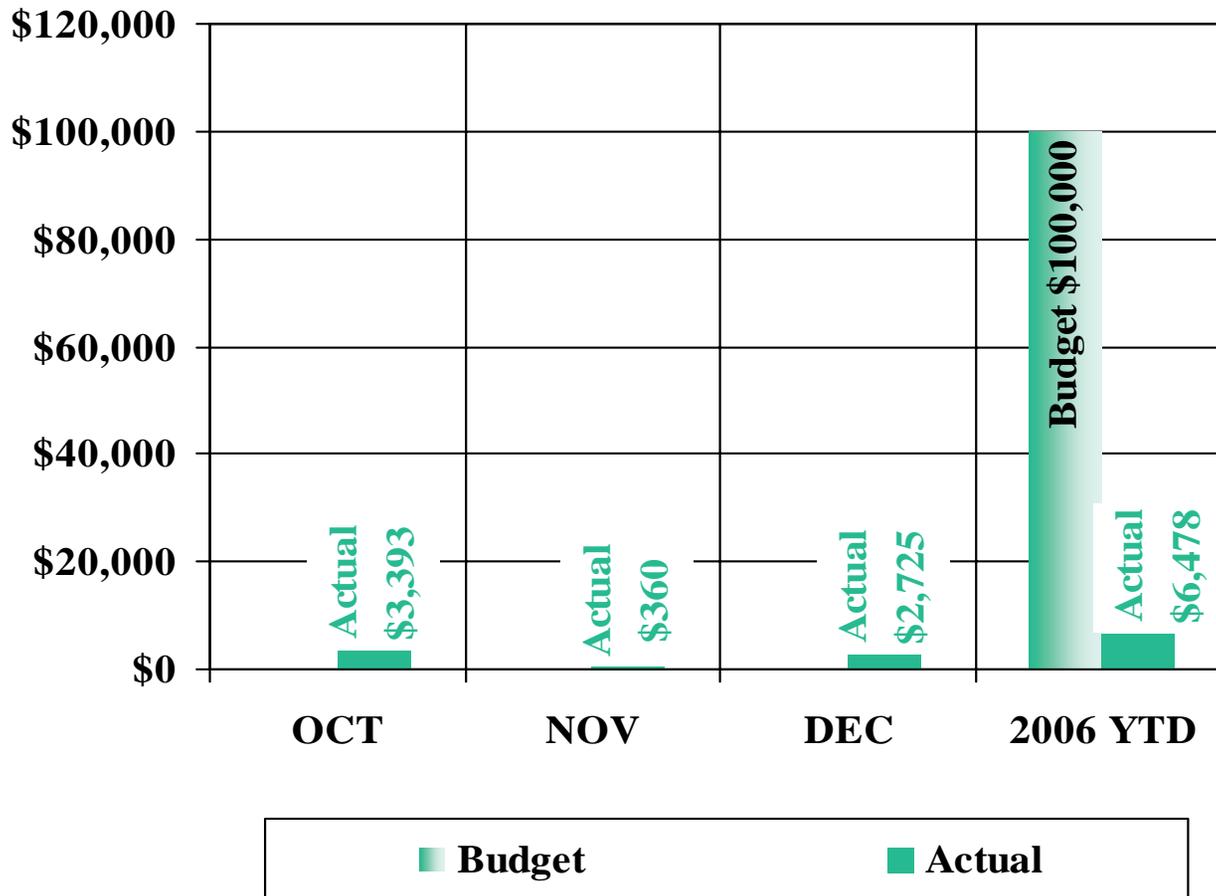
- ✓ FYTD 05-06 Green Fee revenues \$38,303
- ✓ \$3,215 above FYTD 04-05 revenues
- ✓ 9.16% above FYTD 04-05 revenues.

City of Copperas Cove Cart Rental Fees Revenue Trends Quarter Ending December 31, 2005



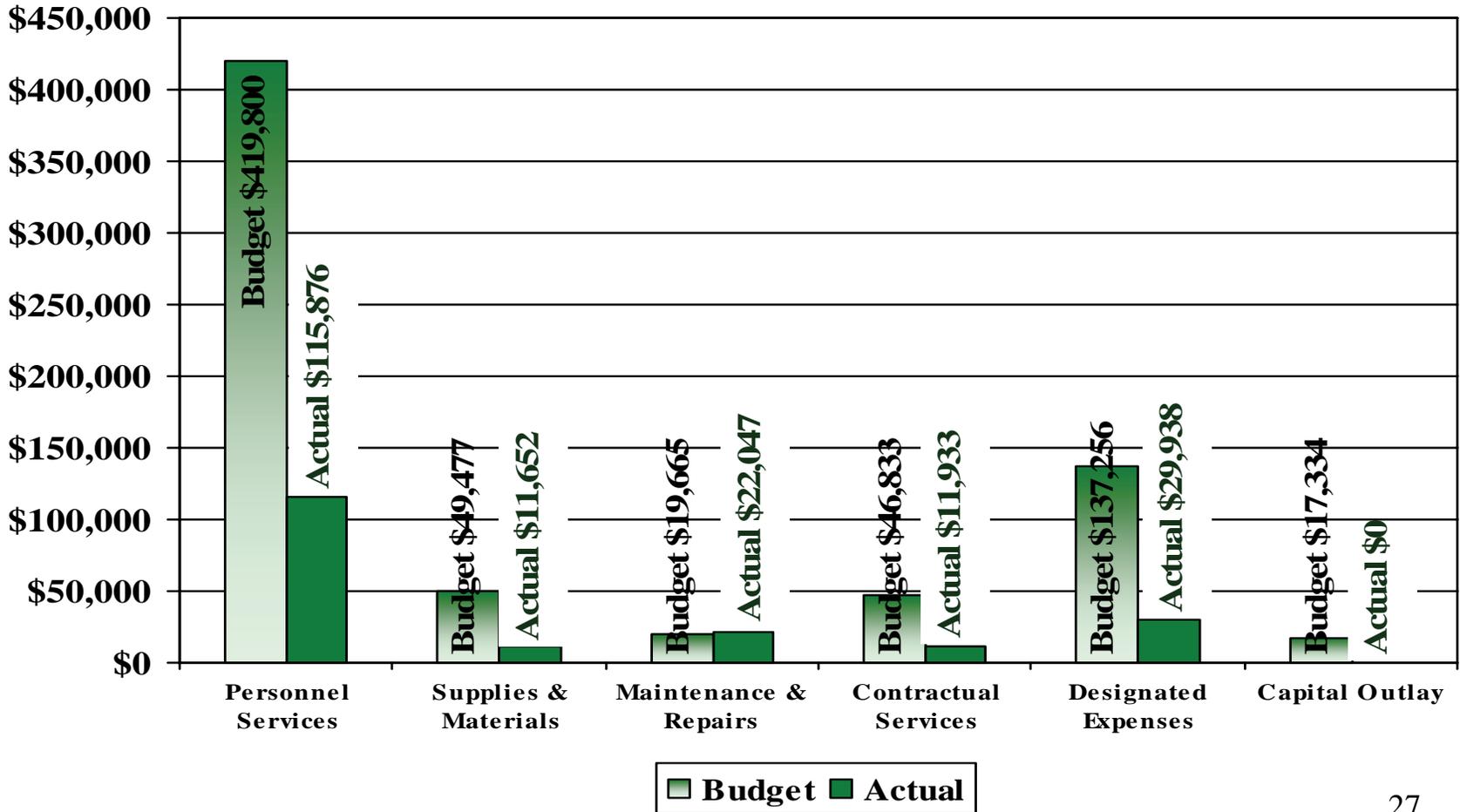
- ✓ FYTD 05-06 Cart Rental revenues \$37,842
- ✓ \$1,992 above FYTD 04-05 revenues
- ✓ 5.56% above FYTD 04-05 revenues

City of Copperas Cove Membership Dues Revenue Trends Quarter Ending December 31, 2005



- ✓ FYTD 05-06 Membership Dues revenue \$6,478
- ✓ (\$4,076) below FYTD 04-05 revenues
- ✓ (38.62%) below FYTD 04-05 revenues.

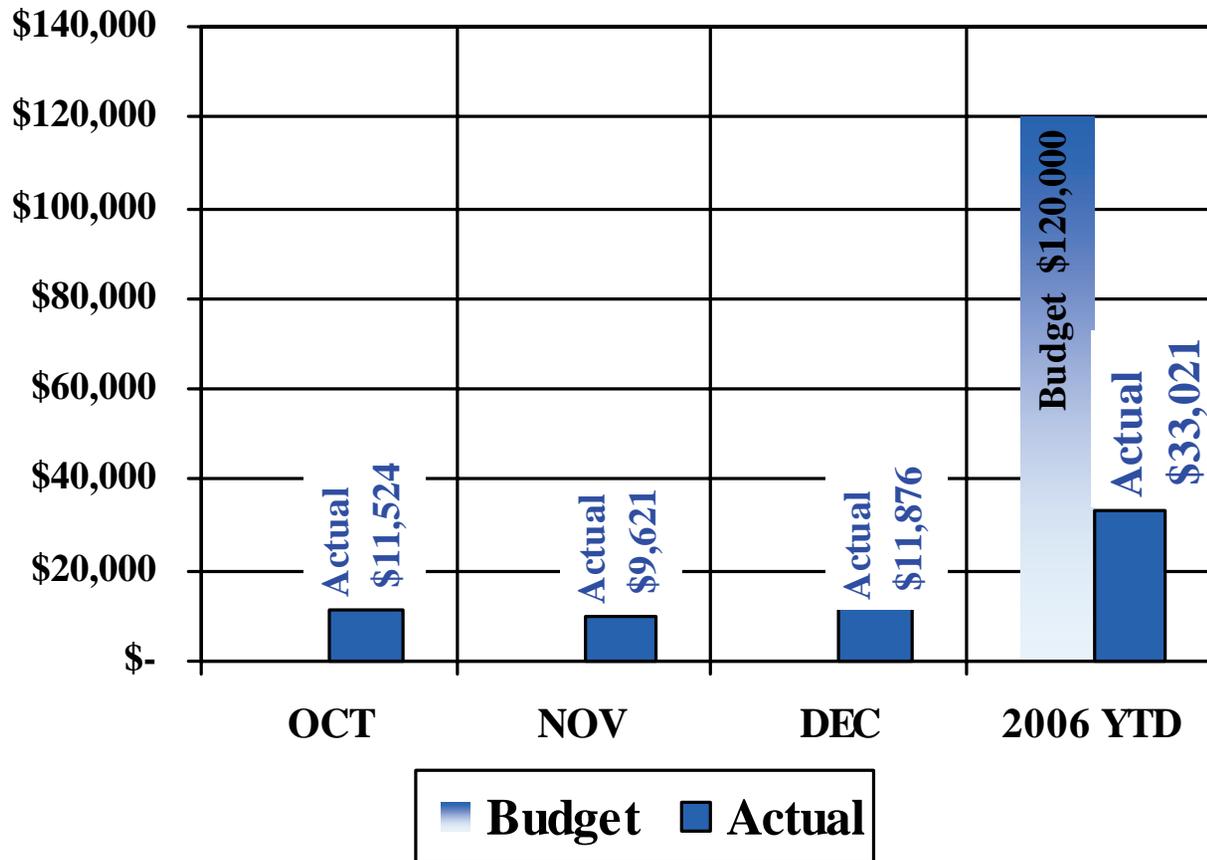
City of Copperas Cove
 Golf Course Fund Expenditures by Category
 FYTD (October – December)
Annual Budget \$690,365
Actual YTD \$191,446
27.73% of Annual Budget
25.00% of Fiscal Year Elapsed



City of Copperas Cove

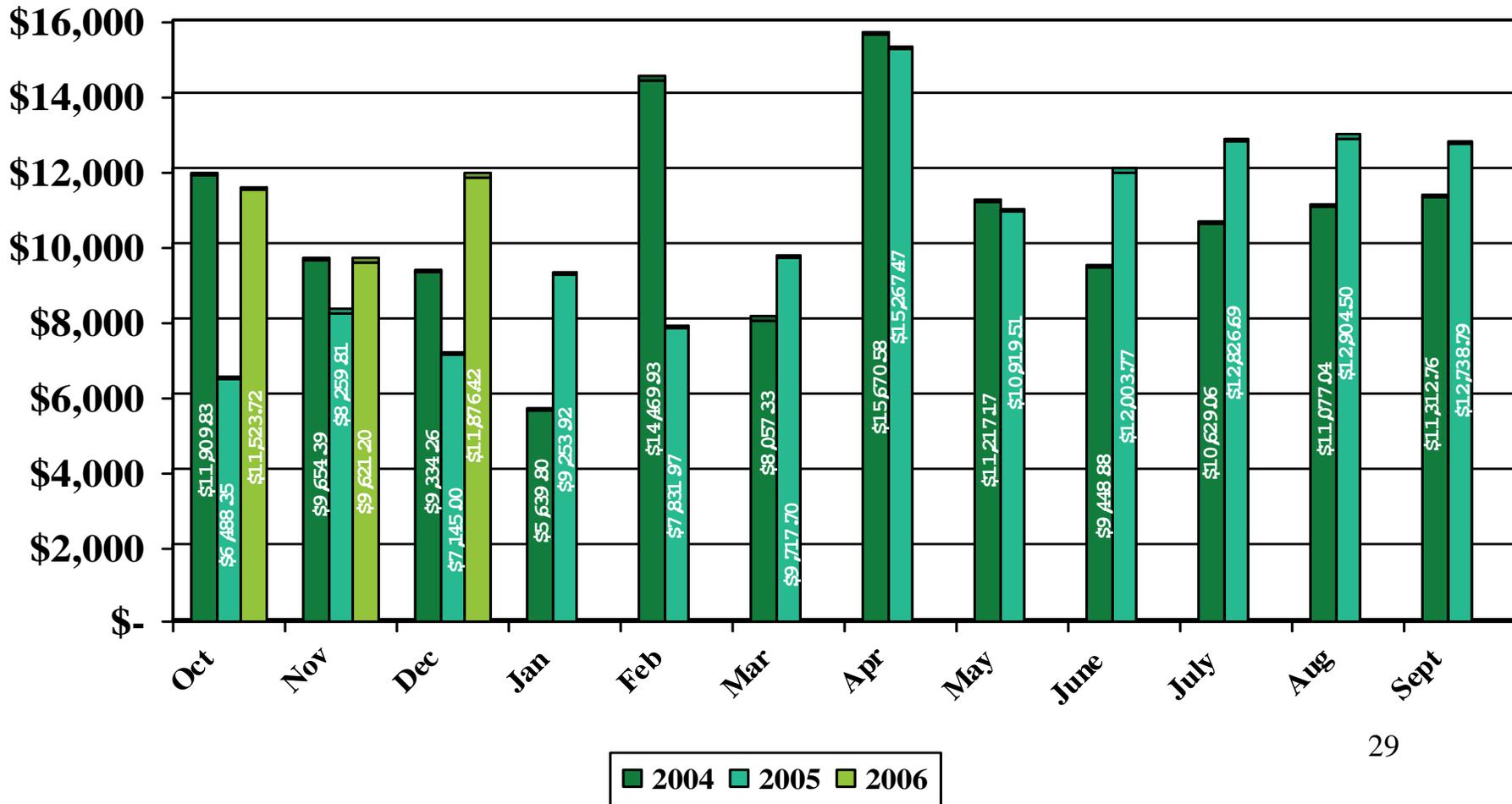
Hotel Occupancy Tax Revenue Trends

Quarter Ending December 31, 2005



- ✓ FYTD 2005 Hotel Occupancy Tax revenues \$33,021
- ✓ \$11,128 above FYTD 04-05 revenues
- ✓ 50.83% above FYTD 04-05 revenues

City of Copperas Cove Hotel Occupancy Tax Revenue Trends Quarter Ending December 31, 2005



**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of December 31, 2005 (FY 2005-06)**

FUNDS IN INVESTMENT POOLS

TEXSTAR	\$ 8,004,301.73
TEXPOOL	<u>8,548,835.77</u>
Subtotal on Funds in Investment Pools	<u>\$16,553,137.50</u>

CHECKING ACCOUNTS

1988 W&S Bond	\$0.00
1994 Fire G.O. Bond Issue	0.00
1994 Fire Station Retainage	0.00
1994 Landfill C O's	0.00
Caddy Shack - Pool Account	0.00
Drainage Utility Reserve	0.00
G.O. Bonds Interest & Sinking	0.00
Master Account	360,588.56
Payroll	206.77
Rental Rehab	14,432.38
Golf Course	0.00
State Revolving Fund 1994	0.00
State Revolving Fund 1994 - Cash in Escrow	0.00
W & S Interest & Sinking	0.00
Water & Sewer Revenue	0.00
Law Enforcement Block Grant	20,681.48
Certificate of Obligations Series 1997	0.00
Solid Waste Interest & Sinking	0.00
Library Retainage	0.00
Pending Forfeitures	1,069.18
Small Business Revolving Loan Fund	0.00
1998 G.O. Bond Issue	0.00
1998 G.O. Bond Issue Retainage	0.00
1998 C.O. Bond Issue Retainage	0.00
Community Development	<u>0.00</u>
Subtotal Checking Accounts	<u>\$396,978.37</u>

SAVINGS ACCOUNTS (Per Quarterly Stmt)

Subdivision Escrow	<u>2,500.96</u>
Subtotal Savings Accounts	<u>\$2,500.96</u>

TOTAL INVESTMENTS & CASH ACCOUNTS

\$16,952,616.83

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of December 31, 2005 (FY 2005-06)**

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$3,125,202.09
Water & Sewer Fund	2,594,060.26
Solid Waste Fund	437,655.36
Youth Activity Fund	98,099.37
Drainage Utility Fund	676,226.82
Cemetery Fund	40,827.64
General Obligation Interest & Sinking Fund	341,104.19
Curb & Gutter Assessment Fund	2,448.90
Municipal Golf Course Fund	429.48
Small Business Revolving Loan Fund	117,963.32
Library Gifts & Memorials Fund	7,540.25
Hotel/Motel Tax Fund	119,145.87
Animal Shelter Donations Fund	1,819.80
Police Court Order Fund	-
Abandoned Vehicle Auction Fund	2,101.31
Fire Special Revenue Fund	2,610.00
Joint Image Campaign	3,676.22
Tx. Parks & Wildlife Grant	23,107.42
Municipal Court Fund	172,163.03
Police Restricted Fund	8,290.33
Police Federal Seizure Fund	2,104.23
Fire/EMS Loan	37,853.05
County Mutual Aid Agreement	19,919.90
1997 Combination Tax & Revenue C/O's (Golf Course; Library)	26,636.45
1997 CO's Golf Course Phase 1	1,182.11
Law Enforcement Block Grant Fund	20,681.48
Fire Department Grant Fund	(1,949.28)
Library Grant Fund	7,325.41
Step Grant	3,306.65
Tobacco Grant	847.10
FM 1113 Grant	80,690.83
1994 WW/SS Revene Bonds	-
EDA Industrial Park	27,139.43
2005 Certificates of Obligation (Water Projects)	3,008,023.42
1998 Park Improvements G.O.	412.49
1998 Combination Tax & Revenue C/O's (Street; Compost)	3,450.75
1999 Combination Tax & Revenue C/O's (Golf Course)	2,209.85
1999 Combination Tax & Revenue C/O's (Animal Control; Municipal Court)	216.31
1999 Combination Tax & Revenue C/O's (Water/Wastewater Phase I CIP)	(381,146.25)
1999 Combination Tax & Revenue C/O's (Solid Waste Vehicles & Equip.)	10,253.43
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	341,330.84
2001 Combination Tax & Revenue C/O's (Water/Wastewater Phase II CIP)	971,583.30
2003 Combination Tax & Revenue C/o's (Capital Equip. & Improvements)	1,689,970.92
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	3,306,102.75
TOTAL CASH & INVESTMENTS	<u>\$16,952,616.83</u>

RECAP OF CASH & INVESTMENTS:

INVESTMENTS IN TEXPOOL	\$ 8,548,835.77
INVESTMENTS IN TEXSTAR	8,004,301.73
CASH IN BANK	\$399,479.33
TOTAL CASH & INVESTMENTS	<u>\$16,952,616.83</u>

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of December 31, 2005 (FY 2005-06)**

As of December 31, 2005, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 11/30/05	Investments	Redemptions	Accrued Interest	Book Value 12/31/05	Market Value 12/31/05
General Fund	\$ 2,685,298.33	\$ 1,176,228.88	\$ 876,228.88	\$ 10,874.13	\$ 2,996,172.46	\$ 2,996,172.46
Water & Sewer Fund	2,152,943.96	375,421.00	-	8,610.04	2,536,975.00	2,536,975.00
Solid Waste Fund	378,498.05	87,586.00	95,000.00	1,418.60	372,502.65	372,502.65
Drainage Utility Fund	617,406.04	40,466.00	-	2,294.67	660,166.71	660,166.71
Interest & Sinking Fund	177,632.36	106,240.21	-	827.21	284,699.78	284,699.78
Youth Activities Fund	-	100,000.00	10,000.00	265.51	90,265.51	90,265.51
Cemetery Fund	43,456.54	-	3,300.00	148.52	40,305.06	40,305.06
Golf Course Interest & Sinking	0.33	-	-	-	0.33	0.33
Small Business Revolving Loan Fund	117,547.25	-	-	416.07	117,963.32	117,963.32
Hotel/Motel Fund	-	119,104.53	-	41.34	119,145.87	119,145.87
1997 C/O Fund	1,177.91	-	-	4.20	1,182.11	1,182.11
1998 G.O. Bond Fund	410.99	-	-	1.50	412.49	412.49
1998 C/O Bond Fund	3,438.57	-	-	12.18	3,450.75	3,450.75
1999 C/O Bond Fund (Animal Control, etc.)	215.58	-	-	0.73	216.31	216.31
1999 C/O Bond Fund (Golf Course)	2,202.07	-	-	7.78	2,209.85	2,209.85
1999 C/O Bond Fund (Solid Waste)	10,217.25	-	-	36.18	10,253.43	10,253.43
2001 C/O Bond Fund (Governmental)	340,126.91	-	-	1,203.93	341,330.84	341,330.84
2001 C/O Bond Fund (W&S Phase II)	971,193.67	-	3,041.33	3,430.96	971,583.30	971,583.30
Total TEXPOOL Investments	\$ 7,501,765.81	\$ 2,005,046.62	\$ 987,570.21	\$ 29,593.55	\$ 8,548,835.77	\$ 8,548,835.77

TEXSTAR Investments	Market Value 11/30/05	Investments	Redemptions	Accrued Interest	Book Value 12/31/05	Market Value 12/31/05
2003 C/O Project Fund (Governmental)	\$ 1,748,141.49	\$ -	\$ 64,303.90	\$ 6,133.33	\$ 1,689,970.92	\$ 1,689,970.92
2003 C/O Project Fund (W&S Phase III)	3,299,209.19	-	4,817.66	11,711.22	3,306,102.75	3,306,102.75
EDA Grant	203.92	-	-	0.72	204.64	204.64
2005 C/O Project Fund (Water Projects)	2,997,498.23	-	124.93	10,650.12	3,008,023.42	3,008,023.42
Total TEXSTAR Investments	\$ 8,045,052.83	\$ -	\$ 69,246.49	\$ 28,495.39	\$ 8,004,301.73	\$ 8,004,301.73

Total Investments	\$ 15,546,818.64	\$ 2,005,046.62	\$ 1,056,816.70	\$ 58,088.94	\$ 16,553,137.50	\$ 16,553,137.50
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This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.

Christine Julius
Interim Director of Finance

Sandra Graves
Accounting Supervisor



TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

January 2006

PERFORMANCE

As of December 31, 2005

	TexPool	TexPool Prime
Current Invested Balance	\$13,201,441,500.09	\$844,390,298.35
Weighted Average Maturity (1)*	25 Days	22 Days
Weighted Average Maturity (2)*	53 Days	25 Days
Net Asset Value	0.99987	1.00000
Total Number of Participants	1,854	53
Management Fee on Invested Balance	0.05%	0.085%
Interest Distributed	\$43,474,703.31	\$2,415,959.88
Management Fee Collected	\$517,593.07	\$30,727.15
Standard & Poor's Current Rating	AAAm	AAAm

December Averages

Average Invested Balance	\$12,278,975,344.33	\$675,219,064.02
Average Monthly Yield, on a simple basis (3)*	4.1676%	4.2003%
Average Weighted Average Maturity (1)*	27 Days	26 Days
Average Weighted Average Maturity (2)*	59 Days	31 Days

*Definitions for Average Weighted Maturity can be found on Page 2.

Economic and Market Commentary – December 31, 2005

On the surface, there was nothing surprising about the Federal Reserve's decision to hike benchmark interest rates by another quarter percentage point at its mid-December FOMC meeting. Policymakers had telegraphed the latest move, which was the 13th consecutive increase since June 2004 and which took the Federal funds rate to 4.25 percent.

However, investors detected an unusual degree of ambiguity in the statement which accompanied the decision. Specifically, the Fed implied that monetary policy was no longer "accommodative," thus giving investors reason to think that an end to the tightening cycle might be close at hand. At the same time, the central bank also seemed to be providing itself with more flexibility to keep raising rates if economic conditions warrant. Naturally, the subtle and somewhat contradictory shift in tone sparked a debate among money market investors over the timing and magnitude of future rate increases.

On balance, the consensus shifted from viewing two additional rate hikes of 25 basis points as a virtual certainty to believing that only one more increase was all but guaranteed. Given that Federated continues to expect at least two more quarter-point moves, we found relatively little value at the longer end of the cash yield curve during the last half of the month. For that reason, plus seasonal factors which tend to boost inflows late in the year, average maturities in TexPool and TexPool Prime fell modestly below our target ranges of 30 to 40 days and 20 to 30 days, respectively. In terms of putting new money to work, we bought mostly floating rate and short-term repurchase agreements for TexPool and one- to three-month commercial paper for TexPool Prime.

Looking ahead, we expect that Ben Bernanke soon will be confirmed by the Senate to succeed Alan Greenspan as Fed Chairman on February 1. Although there is always some uncertainty when a change in leadership occurs, we do not have significant concerns about Bernanke's ability to competently manage monetary policy. Still, Greenspan's last FOMC meeting as Fed Chairman on January 31 will be a notable and perhaps poignant event for market watchers and economic historians.

ANNOUNCEMENTS

New Participants

We would like to recognize and welcome the following entities who joined the TexPool/TexPool Prime program in December, 2005:

- Zapata County
- Zapata County (Tax Assessor Collector)
- Grimes County
- Central Harris County Regional Water Authority
- City of Point
- Fort Bend County MUD #129
- Near Northwest Management District
- Bastrop County MUD #1

New Participants (Continued)

- Travis County ESD #1
- City of Mount Pleasant
- Port of Houston Authority
- Andrews Economic Development Corp
- Brazoria – Fort Bend MUD #1
- East Montgomery County MUD #3

Holiday Reminder

In observance of Martin Luther King, Jr. Day, TexPool will be closed on Monday, January 16, 2006. ACH transactions placed on Friday, January 13, 2006 will settle on Tuesday, January 17, 2006. Please plan accordingly for your liquidity needs.



TexPool

PORTFOLIO ASSET SUMMARY AS OF December 31, 2005

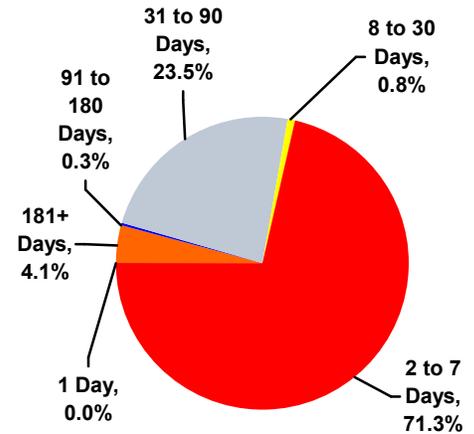
	<i>Book Value</i>	<i>Market Value</i>
Uninvested Balance	\$314.78	\$314.78
Accrual of Interest Income	29,150,218.17	29,150,218.17
Interest and Management Fees Payable	(43,450,068.55)	(43,450,068.55)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	9,901,570,000.00	9,901,526,500.00
Mutual Fund Investments	0.00	0.00
Government Securities	3,314,171,035.69	3,312,495,981.89
Total	\$13,201,441,500.09	\$13,199,722,946.29

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

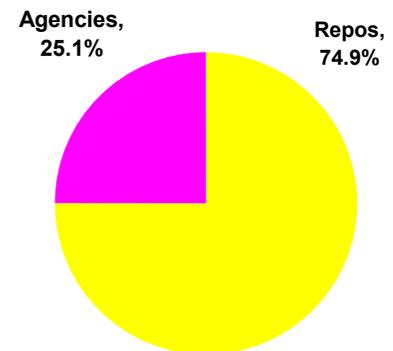
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
12/01	4.0182%	0.000110088	\$11,564,102,930.75	0.99974	31	64
12/02	4.0264%	0.000110311	\$11,575,575,396.96	0.99975	32	65
12/03	4.0264%	0.000110311	\$11,575,575,396.96	0.99975	32	65
12/04	4.0264%	0.000110311	\$11,575,575,396.96	0.99975	32	65
12/05	4.0337%	0.000110511	\$11,594,341,285.62	0.99976	29	62
12/06	4.0370%	0.000110603	\$11,626,209,749.88	0.99976	29	62
12/07	4.0362%	0.000110582	\$11,764,971,180.35	0.99976	28	61
12/08	4.0741%	0.000111620	\$11,780,704,749.45	0.99979	28	60
12/09	4.1390%	0.000113398	\$11,956,270,970.35	0.99985	28	60
12/10	4.1390%	0.000113398	\$11,956,270,970.35	0.99985	28	60
12/11	4.1390%	0.000113398	\$11,956,270,970.35	0.99985	28	60
12/12	4.1791%	0.000114496	\$11,993,949,715.17	0.99984	27	57
12/13	4.2106%	0.000115358	\$12,152,020,668.99	0.99983	27	60
12/14	4.2052%	0.000115212	\$12,125,079,744.94	0.99985	27	57
12/15	4.2110%	0.000115370	\$12,113,778,249.72	0.99984	28	61
12/16	4.2115%	0.000115384	\$12,357,628,232.80	0.99985	28	60
12/17	4.2115%	0.000115384	\$12,357,628,232.80	0.99985	28	60
12/18	4.2115%	0.000115384	\$12,357,628,232.80	0.99985	28	60
12/19	4.2134%	0.000115436	\$12,413,795,484.00	0.99984	26	58
12/20	4.2344%	0.000116010	\$12,438,717,842.95	0.99984	26	58
12/21	4.2389%	0.000116133	\$12,565,291,756.46	0.99984	24	55
12/22	4.2258%	0.000115774	\$12,676,440,725.27	0.99985	25	57
12/23	4.2422%	0.000116226	\$12,716,862,078.96	0.99985	26	58
12/24	4.2422%	0.000116226	\$12,716,862,078.96	0.99985	26	58
12/25	4.2422%	0.000116226	\$12,716,862,078.96	0.99985	26	58
12/26	4.2422%	0.000116226	\$12,716,862,078.96	0.99985	26	58
12/27	4.2406%	0.000116182	\$12,875,072,656.78	0.99985	25	54
12/28	4.2670%	0.000116904	\$12,984,013,271.59	0.99986	24	53
12/29	4.2577%	0.000116650	\$13,040,990,545.98	0.99986	24	52
12/30	4.2066%	0.000115249	\$13,201,441,500.09	0.99987	25	53
12/31	4.2066%	0.000115249	\$13,201,441,500.09	0.99987	25	53
Avg	4.1676%	0.000114181	\$12,278,975,344.33		27	59

Portfolio By Maturity
As of December 31, 2005



Portfolio By Type of Investment
As of December 31, 2005



	Number of Participants	Balance
School District	488	\$5,278,284,788.38
Higher Education	50	\$1,060,211,897.82
Health Care	72	\$606,914,881.96
Utility District	534	\$1,548,441,988.31
City	383	\$3,314,184,745.85
County	148	\$1,197,861,606.40
Other	179	\$193,948,578.02

Definition of Weighted Average Maturity (1) & (2)

- *(1) This weighted average maturity calculation uses the SEC Rule 2A-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- *(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

TexPool Prime

PORTFOLIO ASSET SUMMARY AS OF December 31, 2005

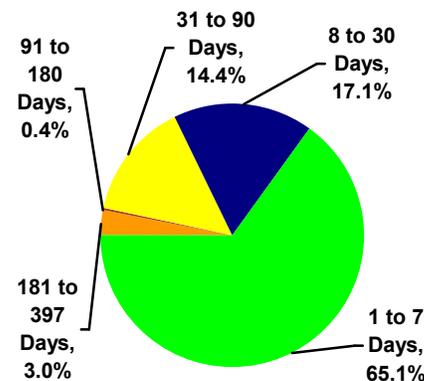
	<i>Book Value</i>	<i>Market Value</i>
Uninvested Balance	843.17	843.17
Accrual of Interest Income	309,403.86	309,403.86
Interest and Management Fees Payable	(2,414,865.04)	(2,414,865.04)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	344,499,000.00	344,499,000.00
Mutual Fund Investments	0.00	0.00
Government Securities	8,970,952.69	8,940,886.00
Commercial Paper	458,024,963.67	458,051,754.45
Bank Instruments	0.00	0.00
Variable Rate Note	35,000,000.00	35,001,400.00
Total	\$844,390,298.35	\$844,388,422.44

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

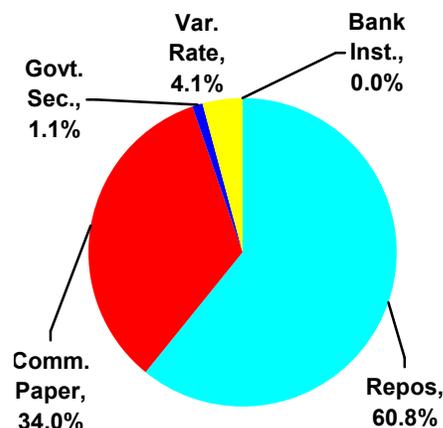
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
12/01	4.0500%	0.000110958	\$518,127,497.09	0.99982	33	41
12/02	4.0650%	0.000111369	\$524,124,649.85	0.99983	33	41
12/03	4.0650%	0.000111369	\$524,124,649.85	0.99983	33	41
12/04	4.0650%	0.000111369	\$524,124,649.85	0.99983	33	41
12/05	4.0637%	0.000111334	\$519,630,624.75	0.99978	31	39
12/06	4.0658%	0.000111392	\$532,911,284.96	0.99978	30	38
12/07	4.0705%	0.000111521	\$548,943,947.75	0.99980	28	36
12/08	4.1011%	0.000112359	\$575,499,497.88	0.99981	27	34
12/09	4.1736%	0.000114346	\$597,597,579.15	0.99982	27	33
12/10	4.1736%	0.000114346	\$597,597,579.15	0.99982	27	33
12/11	4.1736%	0.000114346	\$597,597,579.15	0.99982	27	33
12/12	4.2062%	0.000115239	\$608,833,291.70	0.99985	24	30
12/13	4.2368%	0.000116076	\$611,706,526.87	0.99985	24	30
12/14	4.2433%	0.000116256	\$624,109,294.54	0.99985	25	31
12/15	4.2373%	0.000116091	\$680,341,246.29	0.99988	23	28
12/16	4.2351%	0.000116031	\$694,147,461.78	0.99988	25	30
12/17	4.2351%	0.000116031	\$694,147,461.78	0.99988	25	30
12/18	4.2351%	0.000116031	\$694,147,461.78	0.99988	25	30
12/19	4.2431%	0.000116250	\$700,051,235.41	0.99988	23	27
12/20	4.2597%	0.000116703	\$719,964,600.36	0.99988	22	26
12/21	4.2718%	0.000117036	\$730,464,197.95	0.99988	22	27
12/22	4.2620%	0.000116766	\$770,419,011.32	0.99989	22	26
12/23	4.2715%	0.000117027	\$793,773,483.96	0.99990	24	28
12/24	4.2715%	0.000117027	\$793,773,483.96	0.99990	24	28
12/25	4.2715%	0.000117027	\$793,773,483.96	0.99990	24	28
12/26	4.2715%	0.000117027	\$793,773,483.96	0.99990	24	28
12/27	4.2678%	0.000116927	\$824,765,462.21	0.99990	20	23
12/28	4.3031%	0.000117893	\$817,910,118.52	0.99990	22	25
12/29	4.2948%	0.000117665	\$836,629,542.28	0.99991	21	24
12/30	4.2621%	0.000116769	\$844,390,298.35	1.00000	22	25
12/31	4.2621%	0.000116769	\$844,390,298.35	1.00000	22	25
Avg	4.2003%	0.000115076	\$675,219,064.02		26	31

Portfolio By Maturity
As of December 31, 2005



Portfolio By Type of Investment
As of December 31, 2005



	Number of Participants	Balance
School District	28	\$678,405,045.46
Higher Education	3	\$2,442,989.04
Health Care	4	\$6,172,506.14
Utility District	2	\$59,359,575.26
City	9	\$10,369,241.63
County	5	\$87,641,596.33
Other	2	\$0.00

*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

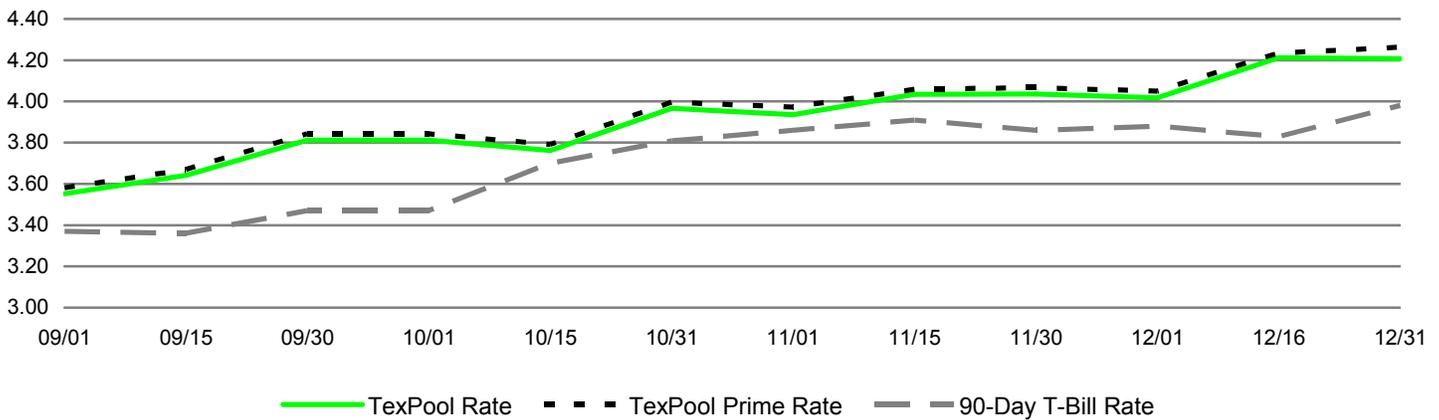


TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

TexPool Participant Services
 c/o Lehman Brothers
 600 Travis St., Suite 7200
 Houston, TX 77002

TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



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Additional information regarding TexPool is available upon request:

www.texpool.com • 1-866-839-7665 (1-888-TEX-POOL) • Fax: 866-839-3291



Monthly Newsletter - January 2006

Performance

As of December 31, 2005

December Averages

Current Invested Balance	\$2,992,136,881.94	Average Invested Balance	\$2,560,288,062.75
Weighted Average Maturity (1)	16 Days	Average Monthly Yield, on a simple basis	4.1835% ✓
Weighted Average Maturity (2)	55 Days	Average Weighted Average Maturity (1)*	18 Days
Net Asset Value	.999895	Average Weighted Average Maturity (2)*	57 Days
Total Number of Participants	430	<i>Definition of Weighted Average Maturity (1) & (2)</i>	
Management Fee on Invested Balance	0.12%*	(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.	
Interest Distributed	\$9,219,196.02	(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.	
Management Fee Collected	\$108,727.53	* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.	
Standard & Poor's Current Rating	AAAm		

New Participants

We would like to welcome the following entities who joined the TexSTAR program in December 2005:

★ City of Bay City

★ Sabine County

★ Town of Prosper

Holiday Reminder

In observance of the Martin Luther King, Jr. Day holiday, TexSTAR will be closed on Monday, January 16, 2006. Any early transaction deadlines on the business day preceding the holiday will be posted on the automated systems the week prior and notification will be sent by email to the primary contact on file for all TexSTAR participants.

Economic Commentary

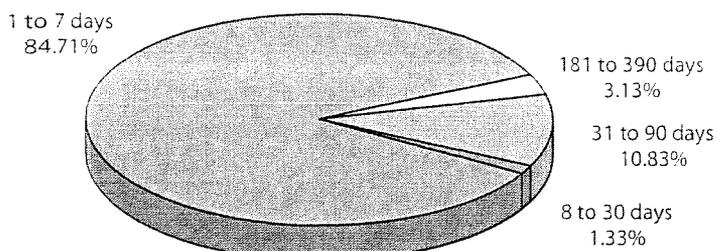
Despite multiple signs of cooling in the housing market, the economy continued to display resilience in the fourth quarter. The labor market gained momentum towards the end of the period as hurricane-related effects dwindled. Jobless claims steadily declined while the unemployment rate edged down to 5.0%. Payrolls jumped by 215,000 in November following a net upward revision of 13,000 in the prior two months. Perhaps the most robust sector proved to be manufacturing with surveys remaining at elevated levels through October and November. Driven by sharp declines in gasoline prices, consumer confidence gauges rebounded substantially and rose back to pre-Katrina levels. The combination of falling energy costs and regained confidence led to a November rebound in auto sales and an increase in consumer spending. Third quarter GDP growth, which had been originally reported as 3.8% annualized, was revised to 4.1%, representing the fastest growth rate since Q1 2004.

The Treasury yield curve flattened during the quarter. The yield on 3 month Treasury bills rose 54 bps to end at 4.07%. Meanwhile, the spread between 1 month and 12 month yields increased from 58 bps at the end of September to 45 bps at the end of December. Core CPI increased by 0.2% month-over-month at the start of the quarter, which led to an acceleration of 2.1% year-on-year, and held steady through November. However, the core PCE deflator, the Fed's primary measure of inflation, edged down to 1.8% year-on-year in November. The FOMC raised the fed funds rate for the thirteenth consecutive time to 4.25% at the December 13 meeting with the committee dropping "accommodative" as the description for its policy and reiterating that some additional "measured" firming may be necessary. Nominal GDP growth is expected to be around 4.0% in Q1 2006 as the groundwork is laid for a solid gain in consumer spending in the beginning of next year. A fed funds target of 4.50% is anticipated by the end of January of 2006 and the possibility for the rate to rise to 4.75-5.00% by the summer.

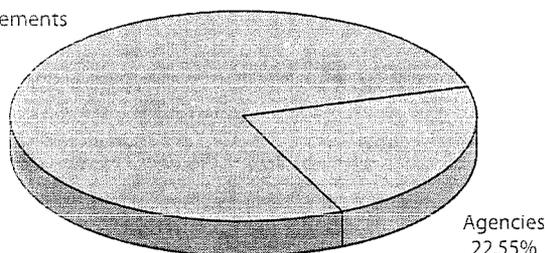
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

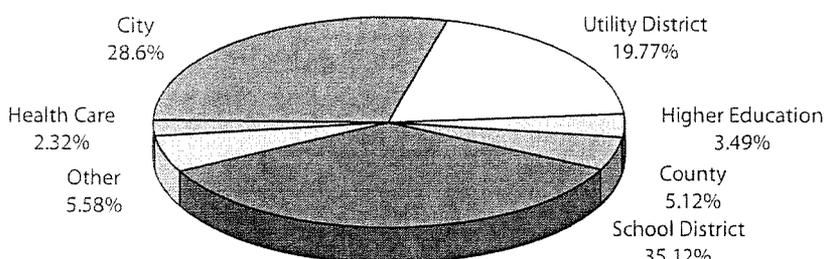
Portfolio by Type of Investment As of December 31, 2005



Repurchase Agreements
77.45%



Portfolio by Maturity As of December 31, 2005



Distribution of Participants by Type As of December 31, 2005

Historical Program Information

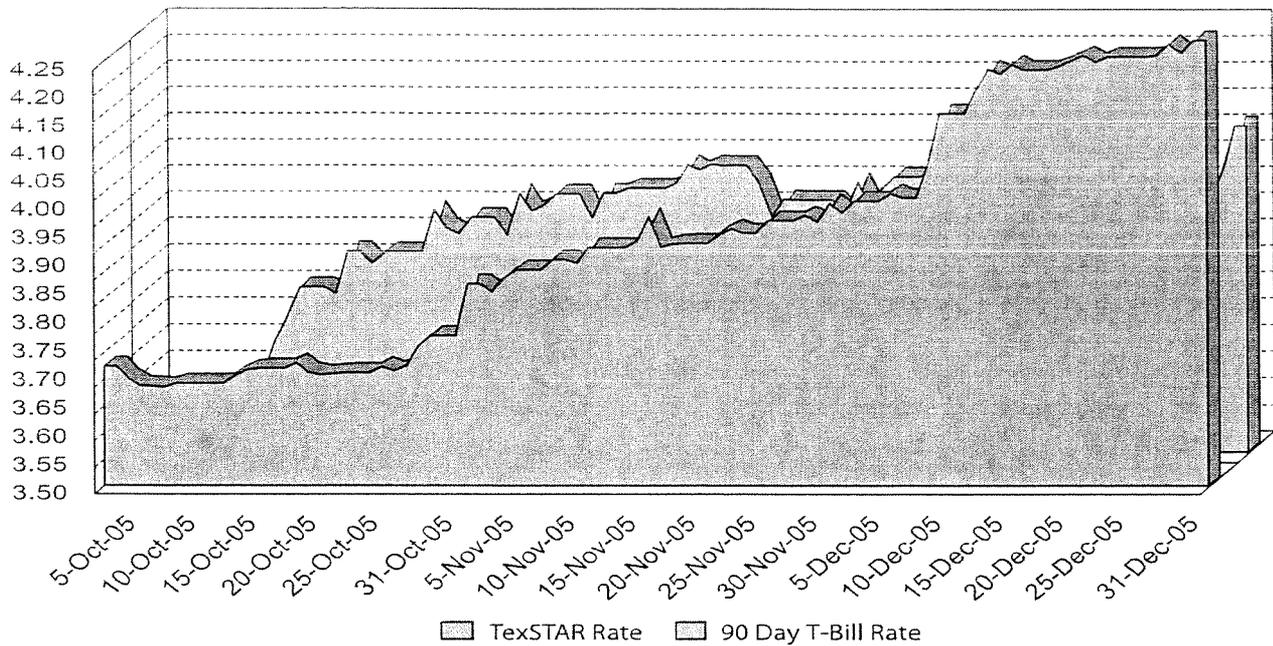
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Dec 05	4.1835%	\$ 2,992,136,881.94	\$ 2,991,868,874.98	0.999895	18	57	430
Nov 05	3.9249%	2,297,701,062.61	2,295,751,046.27	0.999151	20	43	427
Oct 05	3.7095%	2,425,528,634.83	2,422,699,456.41	0.998833	30	47	422
Sep 05	3.5540%	2,649,344,687.07	2,647,386,589.80	0.999201	33	50	418
Aug 05	3.4264%	2,675,030,454.20	2,673,861,602.84	0.999563	35	58	414
Jul 05	3.2419%	2,786,919,144.64	2,786,334,011.23	0.999790	38	65	406
Jun 05	3.0426%	2,682,360,633.06	2,681,982,562.48	0.999859	34	60	396
May 05	2.9374%	2,855,457,489.88	2,855,148,684.62	0.999891	29	50	390
Apr 05	2.7495%	2,874,862,658.87	2,874,619,373.04	0.999904	29	53	384
Mar 05	2.5748%	2,951,744,348.11	2,951,267,779.26	0.999838	33	62	379
Feb 05	2.4344%	3,044,221,029.71	3,043,651,505.95	0.999812	34	65	371
Jan 05	2.2163%	3,075,487,483.35	3,074,895,436.57	0.999807	32	57	364
Dec 04	2.0692%	2,875,933,389.09	2,875,251,445.90	0.999742	40	70	360

Portfolio Asset Summary as of December 31, 2005

	Book Value	Market Value
Uninvested Balance	\$ (4,474.36)	\$ (4,474.36)
Accrual of Interest Income	2,334,559.48	2,334,559.48
Interest and Management Fees Payable	(9,267,503.52)	(9,267,503.52)
Repurchase Agreements	2,323,479,000.00	2,323,479,000.00
Government Securities	675,595,300.34	675,327,293.38
Total	\$ 2,992,136,881.94	\$ 2,991,868,874.98

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There

TexSTAR versus 90-Day Treasury Bill



Daily Summary for December 2005

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
1-Dec-05	3.9824%	0.000109106	2,307,769,000.57	0.999416	17	39
2-Dec-05	4.0034%	0.000109682	2,345,523,222.04	0.999419	18	48
3-Dec-05	4.0034%	0.000109682	2,345,523,222.04	0.999419	18	48
4-Dec-05	4.0034%	0.000109682	2,345,523,222.04	0.999419	18	48
5-Dec-05	4.0169%	0.000110051	2,354,584,357.00	0.999412	16	48
6-Dec-05	4.0087%	0.000109828	2,365,236,794.38	0.999410	16	47
7-Dec-05	4.0086%	0.000109826	2,419,766,464.88	0.999421	17	46
8-Dec-05	4.0646%	0.000111358	2,436,696,351.89	0.999428	17	46
9-Dec-05	4.1603%	0.000113981	2,455,258,087.40	0.999412	16	45
10-Dec-05	4.1603%	0.000113981	2,455,258,087.40	0.999412	16	45
11-Dec-05	4.1603%	0.000113981	2,455,258,087.40	0.999412	16	45
12-Dec-05	4.2040%	0.000115179	2,448,652,271.24	0.999395	16	45
13-Dec-05	4.2409%	0.000116189	2,444,094,232.44	0.999384	18	65
14-Dec-05	4.2314%	0.000115928	2,432,601,787.11	0.999380	18	65
15-Dec-05	4.2492%	0.000116416	2,434,134,617.43	0.999705	19	69
16-Dec-05	4.2390%	0.000116136	2,414,440,513.93	0.999864	21	69
17-Dec-05	4.2390%	0.000116136	2,414,440,513.93	0.999864	21	69
18-Dec-05	4.2390%	0.000116136	2,414,440,513.93	0.999864	21	69
19-Dec-05	4.2463%	0.000116337	2,464,213,573.15	0.999873	21	70
20-Dec-05	4.2556%	0.000116592	2,635,083,362.10	0.999882	19	65
21-Dec-05	4.2651%	0.000116852	2,640,746,258.92	0.999883	20	65
22-Dec-05	4.2531%	0.000116522	2,697,843,744.99	0.999895	19	64
23-Dec-05	4.2625%	0.000116781	2,741,177,710.90	0.999878	18	62
24-Dec-05	4.2625%	0.000116781	2,741,177,710.90	0.999878	18	62
25-Dec-05	4.2625%	0.000116781	2,741,177,710.90	0.999878	18	62
26-Dec-05	4.2625%	0.000116781	2,741,177,710.90	0.999878	18	62
27-Dec-05	4.2643%	0.000116829	2,862,852,388.74	0.999978	17	59
28-Dec-05	4.2860%	0.000117424	2,901,458,447.78	0.999903	17	58
29-Dec-05	4.2694%	0.000116971	2,928,546,214.92	0.999903	17	57
30-Dec-05	4.2921%	0.000117592	2,992,136,881.94	0.999895	16	55
31-Dec-05	4.2921%	0.000117592	2,992,136,881.94	0.999895	16	55

Average 4.1835% 0.000114617 2,560,288,062.75 18 57

TexSTAR Participant Services
First Southwest Asset Management, Inc.
325 North St. Paul Street, Suite 800
Dallas, Texas 75201



TexSTAR Board Members

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<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Donnie Wright</i>	<i>Spring Branch ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Will Williams</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
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<i>Oscar Cardenas</i>	<i>Northside ISD</i>	<i>Advisory Board</i>
<i>Scott Christensen</i>	<i>Reid Road MUD No. 1</i>	<i>Advisory Board</i>
<i>Ramiro Flores</i>	<i>Harlingen CISD</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>McKinney ISD</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
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<i>Charles Wall</i>	<i>Texas Tech University</i>	<i>Advisory Board</i>

For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ www.texstar.org



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**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND**

As of December 31, 2005 (FY 2005-06)

Description	Adopted Budget	Current Month Dec. 2006	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	1,921,071	1,274,729	1,898,172	
TOTAL BEG. FUND BALANCE	\$ 2,921,071	\$ 2,274,729	\$ 2,898,172	
GENERAL FUND REVENUE				
Taxes				
Current Ad Valorem Taxes	\$ 4,952,750	\$ 914,741	\$ 1,197,965	24.19%
Delinquent Ad Valorem Taxes	55,000	5,722	\$19,863	36.11%
Penalty & Interest	35,000	3,752	\$7,161	20.46%
Sales Tax	1,964,275	143,751	\$479,387	24.41%
Franchise Tax	1,138,133	470	\$85,315	7.50%
Mixed Drink Tax	16,300	0	\$3,723	22.84%
Bingo Tax	66,000	0	\$20,497	31.06%
Wrecker Impound Charges	4,500	380	\$1,160	25.78%
Fuel Refund Claim	750	0	\$0	0.00%
Used Oil Revenue-Safety Clean	275	0	\$0	0.00%
Subtotal Taxes	\$ 8,232,983	\$ 1,068,817	\$ 1,815,071	22.05%
Licenses & Permits				
License-Bicycle	\$ 100	\$ -	\$ -	0.00%
License-Contractors	30,000	11,315	17,465	58.22%
License-Animal	3,200	224	979	30.59%
License-Bail Bondsmen	600	0	0	0.00%
Permits-Building	60,000	4,858	20,667	34.45%
Permits-House Moving	0	0	0	0.00%
Permits - Street Cuts	6,000	0	1,525	25.42%
Permits-Electrical	20,000	1,375	5,035	25.18%
Permits-Solicitors	2,000	480	630	0.00%
Permits-Natural Gas Lines	2,000	190	468	23.38%
Permits-Garage Sales	6,500	105	1,260	19.38%
Permits-Plumbing	20,000	2,170	6,967	34.84%
Permits-Mechanical	13,000	1,150	4,130	31.77%
License-Taxicabs	360	0	0	0.00%
Permits-Car Wash	500	0	15	3.00%
Permits-Signs	700	150	150	21.43%
Permits-Swimming Pools	650	0	160	24.62%
Permit-Ambulance License	2,200	0	0	0.00%
Wrecker License	425	160	160	37.65%
Permit-Certificate of Occupancy	1,500	40	80	5.33%
Permits-Mobile Home Parks	250	0	0	0.00%
Permits-Beverage Cartage	0	0	0	0.00%
Permits-Alarms	2,000	300	380	0.00%
False Alarm Penalties	200	40	110	0.00%
Permits-Alcohol License	0	30	450	
Subtotal Licenses & Permits	\$172,185	\$22,587	\$60,631	35.21%
Services & Charges				
Swimming Pool Receipts	\$ 29,000	\$ -	\$ 439	1.52%
Community Building Rental	18,000	(200)	4,925	27.36%
Misc. Library Receipts	11,000	907	3,441	31.28%
Animal Shelter Fees	32,000	2,545	7,230	22.59%
Ambulance Fee Revenue	450,000	42,235	126,314	28.07%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND**

As of December 31, 2005 (FY 2005-06)

Description	Adopted Budget	Current Month Dec. 2006	Total Year to Date	Percent Year to Date
Copy Machines	4,500	470	1,496	33.24%
Mowing Revenue	25,000	1,560	8,887	35.55%
Sale of City Maps	100	0	40	40.00%
Service Charge-NSF Checks	10,200	925	3,025	29.66%
Plat Filing Fee Revenue	6,000	850	2,800	46.67%
RV Park Fees	9,000	765	2,435	27.06%
Police Auction	1,500	0	0	0.00%
BC Fire Runs Revenue	4,500	0	335	7.44%
Police Overtime Reimbursement	25,000	752	11,567	46.27%
Police Restitution Revenue	3,000	38	149	4.97%
Festival Reimbursements	12,500	739	739	5.91%
Special Events-Seniors	1,000	305	430	43.00%
Library Meeting Room Rental	500	45	225	45.00%
Open Records Revenue	500	47	226	45.14%
Senior Games	200	0	0	0.00%
Fax Machine Fees	0	47	189	0.00%
Pool Rental Revenue	2,000	0	0	0.00%
Subtotal Services & Charges	\$ 645,500	\$ 52,031	\$ 174,891	27.09%
Fines & Forfeitures				
Municipal Court Fines	\$ 160,000	\$ 11,305	\$ 34,667	21.67%
Traffic Violation Fines	450,000	20,088	65,133	14.47%
Library Fines	17,000	1,423	3,901	22.95%
Arrest Warrant Income	128,623	6,610	18,909	14.70%
Child Safety Fund	10,165	902	3,034	29.84%
City's % of State Court Fines	53,350	0	11,861	22.23%
HB 70 Fees	16,311	663	2,163	13.26%
Arresting Officer Fees	25,000	1,553	5,087	20.35%
CCISD Liaison Funding	93,850	23,463	23,463	25.00%
Admin Fee-Teen Court	1,700	90	300	17.65%
Admin Fee-Defensive Driving	8,480	360	1,570	18.51%
Rezone Request Fees	800	(200)	400	50.00%
Variance Request Fees	500	110	220	44.00%
Subtotal Fines & Forfeitures	\$ 965,779	\$ 66,366	\$ 170,706	17.68%
Administration Reimb.				
Admin. Reimb.-W & S Fd	\$ 795,000	\$ 66,250	\$ 198,750	25.00%
Admin. Reimb.-Solid Waste Fd	378,000	31,500	94,500	25.00%
Admin. Reimb.-Drainage Utility Fd	80,000	6,667	20,000	25.00%
Subtotal Admin. Reimb.	\$ 1,253,000	\$ 104,417	\$ 313,250	25.00%
Miscellaneous Revenue				
Interest Earned Revenue	\$ 160,000	\$ 10,978	\$ 30,012	18.76%
Rental Income	19,440	1,620	4,860	25.00%
Sale of City Prop. & Equip.	1,000	0	0	0.00%
Miscellaneous Revenues	94,103	2,799	21,021	22.34%
Food Workers' Permit	12,000	363	1,647	13.73%
Food Establishment Licenses	10,500	358	1,650	15.71%
Fire Contributions-Kempner Water Supply Co.	3,300	0	523	4.98%
Attorney Fees's Revenue	0	1,500	6,000	0.00%
Court Cost Revenue	0	213	616	0.00%
Subtotal Miscellaneous Rev.	\$ 300,343	\$ 17,831	\$ 66,330	22.08%
TOTAL G. F. REVENUE	\$ 11,569,790	\$ 1,332,048	\$ 2,600,879	22.48%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of December 31, 2005 (FY 2005-06)**

Description	Adopted Budget	Current Month Dec. 2006	Total Year to Date	Percent Year to Date
GENERAL FUND EXPENDITURES				
City Council	\$ 43,050	\$ 959	\$ 9,551	22.19%
City Manager	204,388	21,181	54,137	26.49%
City Secretary/Elections	121,514	12,569	31,224	25.70%
City Attorney	98,081	7,426	22,266	22.70%
Finance	501,395	65,299	136,958	27.32%
Grants Administration	57,737	6,427	15,382	26.64%
Human Resources	156,170	19,507	44,054	28.21%
Information Systems	158,522	16,295	43,103	27.19%
Municipal Court	300,875	32,227	82,517	27.43%
Police	3,660,397	384,315	948,085	25.90%
Animal Control	171,525	17,184	40,451	23.58%
Fire/EMS	2,615,968	292,743	727,670	27.82%
Engineering	224,608	17,316	66,243	29.49%
Building & Development Services	246,174	28,309	68,061	27.65%
Streets	861,635	84,314	275,930	32.02%
Parks and Recreation	816,127	65,365	173,445	21.25%
Fleet Services	211,976	24,180	58,624	27.66%
Public Works	34,109	3,302	8,629	25.30%
Facility Maintenance	158,308	14,989	40,618	25.66%
Planning	57,686	402	1,594	2.76%
Library	453,965	44,044	115,456	25.43%
Code & Health	89,075	9,296	23,602	26.50%
Non-Departmental	349,404	13,622	85,945	24.60%
TOTAL GENERAL FUND EXPENDITURES	\$ 11,592,689	\$ 1,181,273	\$ 3,073,547	26.51%
ENDING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	\$ 1,898,172	\$ 1,425,504	\$ 1,425,504	
TOTAL ENDING FUND BALANCE	\$ 2,898,172	\$ 2,425,504	\$ 2,425,504	
IDEAL RESERVE FUND BALANCE	\$ 2,898,172	\$ 2,898,172	\$ 2,898,172	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ -	\$ (472,668)	\$ (472,668)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of December 31, 2005 (FY 2005-06)**

Description	Adopted Budget	Current Month Dec. 2006	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 1,848,602	\$ 1,994,398	\$ 1,532,598	
TOTAL BEGINNING FUND BALANCE	\$ 1,848,602	\$ 1,994,398	\$ 1,532,598	
W & S FUND REVENUES				
Operating Revenues				
Water Revenue	\$ 4,171,817	\$ 315,302	\$ 1,023,889	24.54%
Sewer Revenue	3,219,571	263,708	801,817	24.90%
Senior Discount	(121,500)	(9,368)	(30,617)	25.20%
Sale of Bulk Water	0	0	0	0.00%
Water Tap Fees	70,000	8,036	26,464	37.81%
Sewer Tap Fees	20,000	1,760	6,240	31.20%
Subtotal Operating Revenues	\$ 7,359,888	\$ 579,438	\$ 1,827,793	24.83%
Other Revenues				
Composting Sales Revenue	\$ 8,200	\$ 500	\$ 1,531	18.67%
Admin Reimb--Drainage	20,000	1,667	5,000	25.00%
Interest Revenue	97,500	8,619	21,349	21.90%
Sale of City Property	0	0	0	0.00%
Late Charge For Billing	200,000	18,736	54,721	27.36%
Miscellaneous Revenues	35,000	2,063	10,808	30.88%
Subtotal Other Revenues	\$ 360,700	\$ 31,585	\$ 93,408	25.90%
TOTAL W & S FD REVENUES	\$ 7,720,588	\$ 611,022	\$ 1,921,201	24.88%
W & S FUND EXPENDITURES				
Water & Sewer Administration	\$ 132,741	\$ 13,994	\$ 34,336	25.87%
Utility Administration	519,563	\$63,108	154,757	29.79%
Water Distribution	987,933	88,355	248,920	25.20%
Sewer Collection	418,881	36,627	90,894	21.70%
Wastewater Treatment	889,563	77,818	240,357	27.02%
Composting	162,829	13,338	37,280	22.89%
Non-Departmental	4,543,841	150,604	485,679	10.69%
TOTAL W & S FUND EXPENDITURES	\$ 7,655,351	\$ 443,844	\$ 1,292,222	16.88%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 1,913,839	\$ 2,161,576	\$ 2,161,576	
TOTAL ENDING FUND BALANCE	\$ 1,913,839	\$ 2,161,576	\$ 2,161,576	
IDEAL RESERVE FUND BALANCE	\$ 1,913,839	\$ 1,913,839	\$ 1,913,839	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 0	\$ 247,737	\$ 247,737	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of December 31, 2005 (FY 2005-06)**

Description	Adopted Budget	Current Month Dec. 2006	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 456,997	\$ 197,271	\$ 150,656	
Unreserved, Designated	0	0	0	
TOTAL BEGINNING FUND BALANCE	\$ 456,997	\$ 197,271	\$ 150,656	
SOLID WASTE FUND REVENUE				
Operating Revenue				
Garbage Collection Fees	\$ 2,170,188	\$ 177,833	\$ 537,350	24.76%
Sanitary Landfill Fees	274,000	32,362	94,160	34.36%
Senior Discount	(35,000)	(2,915)	(8,704)	24.87%
Recycling Proceeds	32,000	2,259	6,231	19.47%
Sale of Scrap Metal	4,700	303	1,369	29.13%
Sale of Kraft Bags	7,800	1,199	2,666	34.18%
Subtotal Operating Revenue	\$ 2,453,688	\$ 211,040	\$ 633,073	25.80%
Other Revenue				
Interest Revenue	\$ 40,000	\$ 1,684	\$ 5,119	12.80%
Late Charge For Billing	92,000	9,368	27,360	29.74%
Sale of City Property & Equip.	0	0	0	0.00%
Miscellaneous Revenues	33,165	1,145	3,811	11.49%
Subtotal Other Revenue	\$ 165,165	\$ 12,197	\$ 36,290	21.97%
TOTAL SOLID WASTE REVENUE	\$ 2,618,853	\$ 223,237	\$ 669,363	25.56%
SOLID WASTE FUND EXPENDITURES				
Solid Waste Administration	\$ 193,847	\$ 20,344	\$ 49,132	25.35%
Solid Waste Collection - Residential	257,571	19,564	55,100	21.39%
Solid Waste Collection - Recycling	101,383	7,466	19,890	19.62%
Solid Waste Collection - Brush	129,793	11,166	32,205	24.81%
Solid Waste Collection - Commercial	328,371	29,898	86,654	26.39%
Solid Waste Disposal - Transfer Station	867,320	77,398	239,890	27.66%
Solid Waste Recycling - KCCB	24,200	75	6,825	0.00%
Non-Departmental	558,195	33,257	108,984	19.52%
TOTAL SOLID WASTE FUND EXPENDITURES	\$ 2,460,680	\$ 199,168	\$ 598,680	24.33%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 615,170	\$ 221,340	\$ 221,340	
Unreserved, Designated	0	0	0	
TOTAL ENDING FUND BALANCE	\$ 615,170	\$ 221,340	\$ 221,340	
IDEAL RESERVE FUND BALANCE	\$ 615,170	\$ 615,170	\$ 615,170	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ -	\$ (393,830)	\$ (393,830)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of December 31, 2005 (FY 2005-06)**

Description	Adopted Budget	Current Month Dec. 2006	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	246,866	501,836	429,639	
TOTAL BEGINNING FUND BALANCE	\$ 246,866	\$ 501,836	\$ 429,639	
DRAINAGE UTILITY FUND REVENUE				
Drainage Utility Fee	\$ 760,000	\$ 64,052	\$ 192,969	25.39%
Subtotal Drainage Utility Revenue	\$ 760,000	\$ 64,052	\$ 192,969	25.39%
Other Revenue				
Miscellaneous Revenue	2,010	233	433	0.00%
Interest Revenue	20,000	2,297	6,069	30.35%
Subtotal Other Revenue	\$ 22,010	\$ 2,530	\$ 6,503	29.54%
TOTAL DRAIN UTILITY REVENUE	\$ 782,010	\$ 66,583	\$ 199,472	25.51%
DRAINAGE UTILITY FUND EXPENDITURES				
Drainage Utility Fund	\$ 877,759	\$ 30,342	\$ 91,034	10.37%
TOTAL DRAINAGE UTILITY FUND EXPENDITURES	\$877,759	\$30,342	\$91,034	10.37%
ENDING FUND BALANCE				
Unreserved, Undesignated	151,117	538,077	538,077	
TOTAL ENDING FUND BALANCE	\$ 151,117	\$ 538,077	\$ 538,077	
IDEAL RESERVE FUND BALANCE	\$ 219,440	\$ 219,440	\$ 219,440	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (68,323)	\$ 318,637	\$ 318,637	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of December 31, 2005 (FY 2005-06)**

Description	Adopted Budget	Current Month Dec. 2006	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$20,283	(\$1,448)	\$20,283	
TOTAL BEGINNING FUND BALANCE	\$20,283	(\$1,448)	\$20,283	
GOLF COURSE FUND REVENUE				
Green Fees	\$ 175,800	\$ 11,300	\$ 38,303	21.79%
Cart Rental Fees	150,900	11,176	37,842	25.08%
Membership Dues	100,000	2,725	6,478	6.48%
Cart Storage Fees	19,950	0	525	2.63%
Trail Fees	12,500	96	261	2.09%
Pro Shop Sales	66,300	6,304	19,508	29.42%
Billing Late Fees	0	0	0	0.00%
Driving Range Fees	30,000	1,680	7,093	23.64%
Snack Bar Revenue F&B	50,500	3,582	12,592	24.94%
Snack Bar Revenue-Alcohol	0	0	0	0.00%
Transfer To TABC (30%)	0	0	0	0.00%
Transfer From General Fund	60,000	0	0	0.00%
Interest Revenue	0	0	27	0.00%
Sale of City Property & Equipment	0	0	0	0.00%
Tournament Green Fees	12,240	0	1,260	10.29%
Tournament Cart Fees	7,700	0	810	10.51%
Contributions	0	0	0	0.00%
Miscellaneous Receipts	4,475	1	125	0.00%
TOTAL G. C. FD REVENUE	\$690,365	\$36,865	\$124,823	18.08%
GOLF COURSE FUND EXPENDITURES				
Golf Course	\$690,365	\$81,757	\$191,446	27.73%
TOTAL GOLF COURSE FUND EXPENDITURES	\$690,365	\$81,757	\$191,446	27.73%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$20,283	(\$46,340)	(\$46,340)	
TOTAL ENDING FUND BALANCE	\$20,283	(\$46,340)	(\$46,340)	
IDEAL RESERVE FUND BALANCE	\$172,591	\$172,591	\$172,591	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	(\$152,308)	(\$218,931)	(\$218,931)	
CADDYSHACK	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Replacement Account	\$ 21,855	\$ 874	\$ -	\$ 22,729
General Account	4,717	290	333	4,674
Total Balance				\$ 27,403

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS**

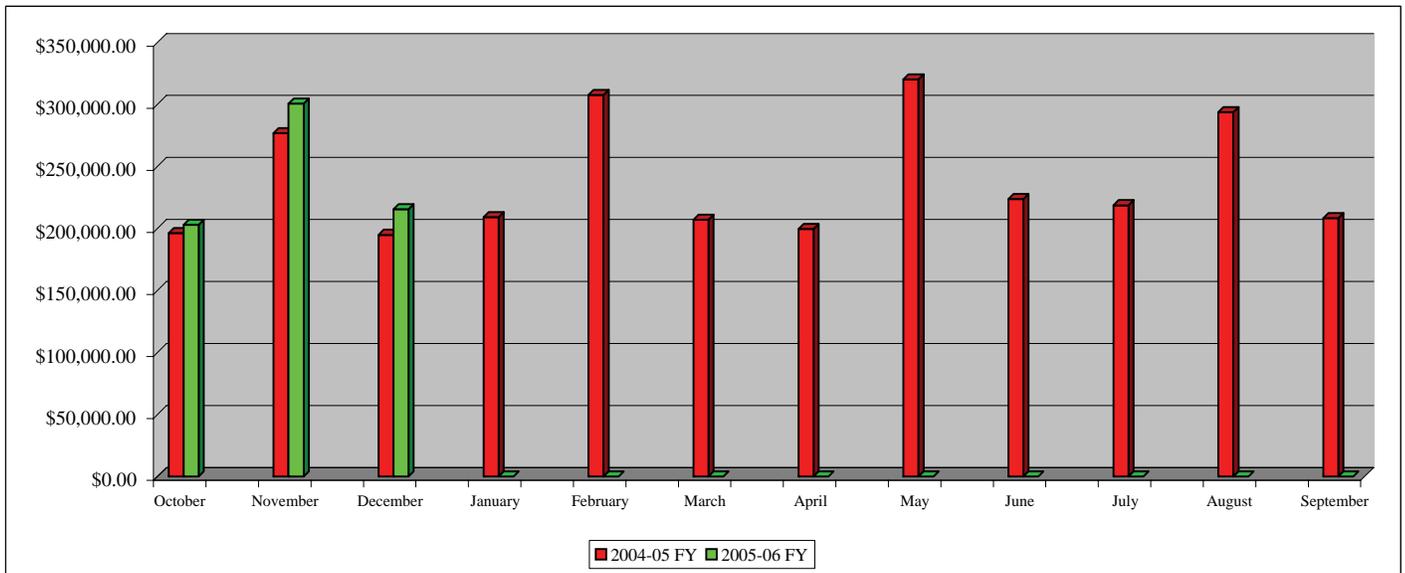
As of December 31, 2005 (FY 2005-06)

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Special Revenue Funds:				
Youth Activities Fund	\$ 90,925	\$ 26,506	\$ 13,767	\$ 103,664
Municipal Cemetery Fund	48,926	1,150	7,571	\$ 42,505
Library Gifts and Memorials	5,403	503	26	\$ 5,880
Small Business Revolving Loan Fund	185,937	1,160	-	\$ 187,097
Hotel/Motel Fund	78,427	33,127	20,250	\$ 91,304
Animal Shelter Donation Fund	1,544	78	-	\$ 1,622
Abandoned Vehicle Auction Fund	3,668	1	-	\$ 3,669
Municipal Court Fund	184,522	10,725	13,141	\$ 182,106
Sub-Total Special Revenue Funds	\$ 599,352	\$ 73,250	\$ 54,756	\$ 617,847
Debt Service Fund:				
G. O. Interest & Sinking Fund	\$ 134,974	\$ 213,532	\$ 375	\$ 348,131
Sub-Total Debt Service Fund:	\$ 134,974	\$ 213,532	\$ 375	\$ 348,131
Capital Projects Funds:				
2001 C.O. (Capital Equip./Improvements)	\$ 338,164	\$ 3,166	\$ -	\$ 341,330
2001 C.O. (Water/Wastewater Phase II)	619,099	9,484	4,986	\$ 623,597
2003 C.O. (CIP)	1,767,583	17,182	126,198	\$ 1,658,567
2003 C.O (W/WW Phase III)	3,247,885	32,874	38,968	\$ 3,241,791
2005 C.O. (Water Infrastructure Projects)	-	3,067,439	59,458	\$ 3,007,982
Sub-Total C.I.P. Funds:	\$ 5,972,731	\$ 3,130,146	\$ 229,609	\$ 8,873,267
Total Other Funds	\$ 6,707,057	\$ 3,416,928	\$ 284,740	\$ 9,839,245

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2004-05)
As of December 31, 2005 (FY 2005-06)**

Fiscal Year 2004-05	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2005-06	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$130,930.31	\$65,465.16	\$196,395.47	October	\$135,247.73	\$67,623.87	\$202,871.60
November	\$184,613.28	\$92,306.64	\$276,919.92	November	\$200,388.35	\$100,194.18	\$300,582.53
December	\$129,914.93	\$64,957.47	\$194,872.40	December	\$143,751.05	\$71,875.53	\$215,626.58
January	\$139,414.46	\$69,707.23	\$209,121.69	January		\$0.00	\$0.00
February	\$205,090.04	\$102,545.02	\$307,635.06	February		\$0.00	\$0.00
March	\$138,007.42	\$69,003.71	\$207,011.13	March		\$0.00	\$0.00
April	\$133,090.20	\$66,545.10	\$199,635.30	April		\$0.00	\$0.00
May	\$213,450.70	\$106,725.35	\$320,176.05	May		\$0.00	\$0.00
June	\$149,105.92	\$74,552.96	\$223,658.88	June		\$0.00	\$0.00
July	\$145,828.12	\$72,914.06	\$218,742.18	July		\$0.00	\$0.00
August	\$195,755.39	\$97,877.70	\$293,633.10	August		\$0.00	\$0.00
September	\$138,967.02	\$69,483.51	\$208,450.53	September		\$0.00	\$0.00
Total	\$1,904,167.79	\$952,083.90	\$2,856,251.70	Total	\$479,387.13	\$239,693.57	\$719,080.70

NOTE - Total revenues collected for sales tax by the month ending December 31, 2005, in FY 2005-06 was \$719,080.70 (\$479,387.13 City's revenues and \$239,693.57 EDC's revenues); total revenues collected for sales tax by the month ending December 31, 2004 in FY 2004-05 was \$668,187.78 (\$445,458.52 City's revenues and \$222,729.26 EDC's revenues).



City of Copperas Cove, Texas
2001 Certificates of Obligation
(Capital Equipment/Improvements)
As of December 31, 2005

Account	Description	Budget	As of	
			FY 2004-05	FY 2005-06
Beginning Fund Balance				
90-300-0001	Fund Balance	\$ -	\$ -	\$ 338,164
Revenues				
90-390-1001	Bond Proceeds	\$ 1,915,000	\$ 1,914,227	\$ -
90-370-6001	Interest Income	-	54,528	3,166
90-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 1,915,000</u>	<u>\$ 1,968,755</u>	<u>\$ 3,166</u>
Expenditures				
90-4606-9000-8600	Bond Issuance Costs	\$ 43,832	\$ 49,190	\$ -
90-4606-9000-6050	Inspection Services	-	3,263	-
90-4606-3500-8400's	City-Wide Network	148,700	145,369	-
90-4606-4100-8500	Municipal Court	182,594	196,778	-
90-4606-4300-xxxx	Animal Control Facility	60,147	60,119	-
90-4606-4400-8500	Fire Station No. 3	179,509	215,496	-
90-4606-4400-8300	Fire Equipment	250,000	248,856	-
90-4606-5300-8400	Street Equipment	126,170	126,170	-
90-4606-5300-8400	Reliever Route ROW Acquisition	400,000	77,626	-
90-4606-5400-8505	Ogletree Improvements	364,548	394,604	-
90-4606-5600-8500	Public Works Facility (1/2)	159,500	113,119	-
Total Expenditures		<u>\$ 1,915,000</u>	<u>\$ 1,630,591</u>	<u>\$ -</u>
Ending Fund Balance				
90-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 338,164</u>	<u>\$ 341,330</u>

City of Copperas Cove, Texas
2001 Certificates of Obligation
(Phase II of Water/Wastewater CIP)
As of December 31, 2005

Account	Description	Budget	As of	
			FY 2004-05	FY 2005-06
Beginning Fund Balance				
91-300-0001	Fund Balance	\$ -	\$ -	\$ 619,099
Revenues				
91-390-1001	Bond Proceeds	\$ 6,485,000	\$ 6,482,383	\$ -
91-370-6001	Interest Income	-	254,573	9,484
91-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$6,485,000</u>	<u>\$ 6,736,956</u>	<u>\$ 9,484</u>
Expenditures				
91-4607-9100-8600	Bond Issuance Costs	\$ 162,800	\$ 156,884	\$ -
91-4607-9100-6100	Advertising	-	191	-
91-4607-5600-6800	Professional Services	-	23,867	-
91-4607-9100-9032	Public Works Facility (1/2)	159,500	132,784	-
91-4607-9100-9034	Turkey Run Pumps & Tank	439,000	443,736	-
91-4607-9100-9036	Hogg Mt. Pumps & Tank	819,000	68,400	3,900
91-4607-9100-9038	Killeen/CC Water Line	3,073,700	3,233,839	-
91-4607-9100-9040	Turkey Run Tank Rehab.	180,000	275,763	-
91-4607-9100-xxxx	W. Hwy 190 Sewer Ext.	-	67,785	-
91-4607-9100-9042	Joint Pump Station	700,000	754,487	-
91-4607-9100-9044	Grimes Crossing Water Line	701,000	440,399	-
91-4607-9100-9046	Joes Road Water Line	50,000	68,981	-
91-4607-9100-9047	Wolfe Road	-	75,855	-
91-4607-9100-9048	Taylor Mountain Pump Stn	200,000	243,276	-
91-4607-9100-9050	South Wastewater Plant	-	93,380	-
91-4607-5100-xxxx	Salaries/Related Expense	-	35,956	1,086
91-56-00-6800	Professional Services	-	2,276	-
Total Expenditures		<u>\$ 6,485,000</u>	<u>\$ 6,117,857</u>	<u>\$ 4,986</u>
			5,775,109	
			diff	\$ (342,748.43) ok
Ending Fund Balance				
91-300-0001	Fund Balance	\$ -	\$ 619,099	\$ 623,597

includes interfund transfers decreasing cash/increasing expenditures as follow:

K/CC Water line from fund 98 (construction)	(252,817)
K/CC Water Line from Fund 98 (Engineering)	(22,147)
Hwy 190 Sewer from fund 98	<u>(67,785)</u>
	(342,749) from fund 98

**City of Copperas Cove, Texas
2003 Certificates of Obligation
Tax Supported Capital Projects
As of December 31, 2005**

Account	Description	Budget	As of	
			FY 2004-05	FY 2005-06
Beginning Fund Balance				
70-300-0001	Fund Balance	\$ -	\$ -	\$ 1,767,583
Revenues				
70-390-1003	Bond Proceeds	\$ 4,190,000	\$ 4,190,000	\$ -
70-370-6001	Interest Income	-	76,378	17,182
70-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 4,190,000</u>	<u>\$ 4,266,378</u>	<u>\$ 17,182</u>
Expenditures				
70-231-0920	Bond Issuance Costs	\$ -	\$ 82,539	\$ -
70-231-0922	Unamortized Bond Discount	-	20,061	-
70-4615-4400-9021	Communications System	1,645,140	1,587,826	24,750
70-4615-4400-9023	Fire Department Pumper Truck	250,000	243,843	-
70-4615-5100-XXXX	Salary/Benefits	-	1,767	3,577
70-4615-5400-9025	Renovation of Civic Center	75,000	132,058	-
70-4615-5400-9027	Construction of Skate Park	25,000	24,750	-
70-4615-5400-9029	Improvements to FM 1113	320,000	119,031	-
70-4615-5400-9033	Feeder Road	600,000	95,021	-
70-4615-5400-9035	City Hall Roof Repairs	20,000	-	-
70-4615-5400-9037	Human Resources Bldg. Repairs	150,000	64,944	-
70-4615-4200-9039	Police Department Bldg. Repairs	20,000	37	-
70-4615-8500-9019	Construction of Big Divide	579,000	64,565	-
70-4615-8500-9043	Street Reconstruction	400,000	62,354	97,872
Total Expenditures		<u>\$ 4,084,140</u>	<u>\$ 2,498,795</u>	<u>\$ 126,198</u>
Ending Fund Balance				
70-300-0001	Fund Balance	<u>\$ 105,860</u>	<u>\$ 1,767,583</u>	<u>\$ 1,658,567</u>
			1767583	
			matched Andrea's	
			FY expenses move 04 to 05	52,471
			plus \$2 rounding	

City of Copperas Cove, Texas
2003 Certificates of Obligation
(Phase III of Water/Wastewater CIP)
As of December 31, 2005

Account	Description	Budget	As of	
			FY 2004-05	FY 2005-06
Beginning Fund Balance				
71-300-0001	Fund Balance	\$ -	\$ -	\$ 3,247,885
Revenues				
71-390-1003	Bond Proceeds	\$9,580,204	\$9,820,000	\$ -
71-370-6001	Interest Income	95,676	234,817	32,874
71-390-1001	Developer Contributions	-	21,086	-
71-370-6005	Miscellaneous Revenue	-	3,477	-
Total Revenues		<u>\$9,675,880</u>	<u>\$10,079,380</u>	<u>\$32,874</u>
Expenditures				
71-4615-XXXX-XX	Bond Issuance Costs	\$ -	192,591	\$ -
71-4615-XXXX-XX	Bond Discount	-	46,809	-
71-4615-5100-xxxx	Salaries/Benefits	-	83,370	3,460
71-4615-4400-9021	Communications System	195,680	179,512	-
71-4615-8500-9003	Meadow Brook Sewer Project	235,714	158,996	14,800
71-4615-8500-9005	Hwy 190 Sewer Project	71,430	177,948	-
71-4615-8500-9007	Mountain Top Water Project	646,380	19,420	-
71-4615-8500-9009	Sewer (Skyline Valley Lift Station)	484,000	87,963	-
71-4615-8500-9011	Water (Ogletree Pass to Colorado)	1,710,000	13,023	-
71-4615-8500-9013	NE WW Plant Expansion	4,020,000	4,317,803	9,883
71-4615-8500-9014	South Plant-Fine Screens	-	101,500	-
71-4615-8500-9015	NW WW Plant Expansion	1,330,000	1,134,003	-
71-4615-8500-xxxx	NE and NW Change Orders	-	-	-
	Additional Engineering	-	55,869	6,903
71-4615-8500-9017	4th Year Sewer Improvement	685,000	47,664	3,923
71-4615-8500-9021	Water Model Study	60,000	79,678	-
71-4615-8500-9031	Expansion of Constitution	122,000	122,000	-
71-4615-8400-9041	Utility Admin. Bldg. Repairs	20,000	3,281	-
71-4615-8500-9029	FM 1113 Improvement (Sidewalk)	-	10,066	-
Total Expenditures		<u>\$ 9,580,204</u>	<u>\$ 6,831,495</u>	<u>\$ 38,968</u>
Ending Fund Balance		10,066 removed in period 13: s/b fund 70 for grant match		
71-300-0001		<u>\$ 95,676</u>	<u>\$ 3,247,885</u>	<u>\$ 3,241,791</u>
		add'l engineering is difference		

City of Copperas Cove, Texas
2005 Certificates of Obligation
Water Projects
As of December 31, 2005

Account	Description	Budget	As of	
			FY 2004-05	FY 2005-06
Beginning Fund Balance				
93-300-0001		\$ -	\$ -	\$ -
Revenues				
93-390-1003	Bond Proceeds	\$ 3,080,000	\$ -	\$ 3,050,000
93-340-2001	Miscellaneous Revenue	-	-	-
93-370-6001	Interest Revenue	-	-	17,439
Total Revenues		\$ 3,080,000	\$ -	\$ 3,067,439
Expenditures				
93-4616-5100-xxxx	Salary/Benefits	\$ -	\$ -	\$ 458
93-4616-8500-8600	Issuance Costts	89,000	-	59,000
93-466-8500-9032	East Pump Station	1,380,000	-	-
93-4616-8500-9034	Turkey Run Pump Station	868,000	-	-
93-4616-8500-9036	Hogg Mountain Water Tank	743,000	-	-
Total Expenditures		\$ 3,080,000	\$ -	\$ 59,458
Ending Fund Balance				
93-253-0990		\$ -	\$ -	\$ 3,007,982