

City of Copperas Cove City Council Agenda Item Report

April 3, 2007

Agenda Item

Contact – Andrea Gardner, Asst. City Mgr./Director of Finance, 547-4221
agardner@ci.copperas-cove.tx.us

SUBJECT: Financial Report for the Month ended February 28, 2007.

1. BACKGROUND/HISTORY

Attached is the Monthly Council Report for the month ended February 28, 2007. This report is submitted to the City Council for review. The report provides a detailed analysis of the City's financial condition and results of operations for the month ended February 28, 2007.

2. FINDINGS/CURRENT ACTIVITY

None

3. FINANCIAL IMPACT

None

4. ACTION OPTIONS/RECOMMENDATION

None

March 23, 2007

Mayor and City Council Members:

The Finance Department is pleased to submit the Monthly Financial Report for the month of February 2007. The Finance Department began preparations for the kickoff of the FY 2008 Budget process. A preliminary budget calendar has been developed and provided to the City Manager, City Secretary, and Department Heads for review.

As in prior months, revenues exceeded expenditures in all of the major funds of the City with the one exception being the Golf Course Fund. As reported in prior months staff expects the spring and summer months to help reverse the effects of the first five months' activity in the Golf Course Fund. City staff will continue to monitor both the expenditures and revenues in all City Funds and the finance staff will also continue to monitor key economic indicators to provide insight on changes in City revenues. Sales tax revenues continue to improve over last fiscal year and the number of active water accounts and building permits issued is indicative of the continuing steady growth in Copperas Cove.

We hope the regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Andrea Gardner, Assistant City Manager/Director of Finance

Cc: Steven J. Alexander, City Manager

City of Copperas Cove
Financial Summary by Fund
February 28, 2007

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenses by \$2,829,668.
- Property tax revenues increased by \$425,465 or 8.76% for the year as of February 2007 compared to same time period for fiscal year 2006.
- Sales tax revenues increased \$59,987 or 6.96% above the year-to-date amount collected through the same time period last fiscal year.
- Year-to-date building permits are below February 2006 year-to-date by \$5,260 or 16.95%.
- Year-to-date interest earnings increased by \$27,282 or 42.68% over same time period last fiscal year.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$503,089.
- Water revenues totaled \$297,183 for the month. This is \$1,556 above February 2006.
- Sewer revenues totaled \$262,728 for the month. This is \$10,981 or 4.36% above February 2006.
- Year-to-date Interest earnings increased by \$20,618 or 53.44% over same time period last fiscal year.
- Connect fees produced revenues of \$4,350 for the month.
- Water tap fees for the year are \$50,091; \$8,741 or 21.14% above February 2006.
- Sewer tap fees for the year are \$11,930; \$2,650 above February 2006.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$238,106.
- Sanitary landfill fees for February 2007 were \$26,250; year-to-date total was \$161,218.

- Refuse collection fees were \$184,145 for the month; an increase of \$5,517 over same time period the prior fiscal year.
- Year-to-date Interest revenues increased by \$4,814 or 65.09% over February 2006 year-to-date.

<i>DRAINAGE UTILITY FUND</i>

- Year-to-date revenues exceeded year-to-date expenses by \$166,210.
- Drainage Utility Fees for the month of February were \$67,977; an increase of \$2,397 over same time period the prior fiscal year.

<i>GOLF COURSE FUND</i>

- Year-to-date expenses exceed year-to-date revenues by \$69,053.
- Revenues for the month of February 2007 totaled \$90,608, compared to revenues for February 2006 of \$93,494. This is a decrease of \$2,886.
- Expenses for the month are \$51,479; with year-to-date total of \$291,005.

City of Copperas Cove
Economic Indicators Summary
February 28, 2007

Unemployment Rate

- The unemployment rate for the month of February 2007 was 5.0%, which is down from February 2006, recorded at 5.7%.

Sales Tax Collections

- Sales tax collections for February 2007 totaled \$351,145, compared to February 2006 at \$345,894.
- \$117,048 of the total collected in sales tax was paid to the Copperas Cove Economic Development Corporation.

Water Customers

- During the month of February 2007 there were 11,271 active water accounts.
- February 2006 recorded 10,957 water customers, which indicates an increase in water customers from February 2006 to February 2007 of 314.

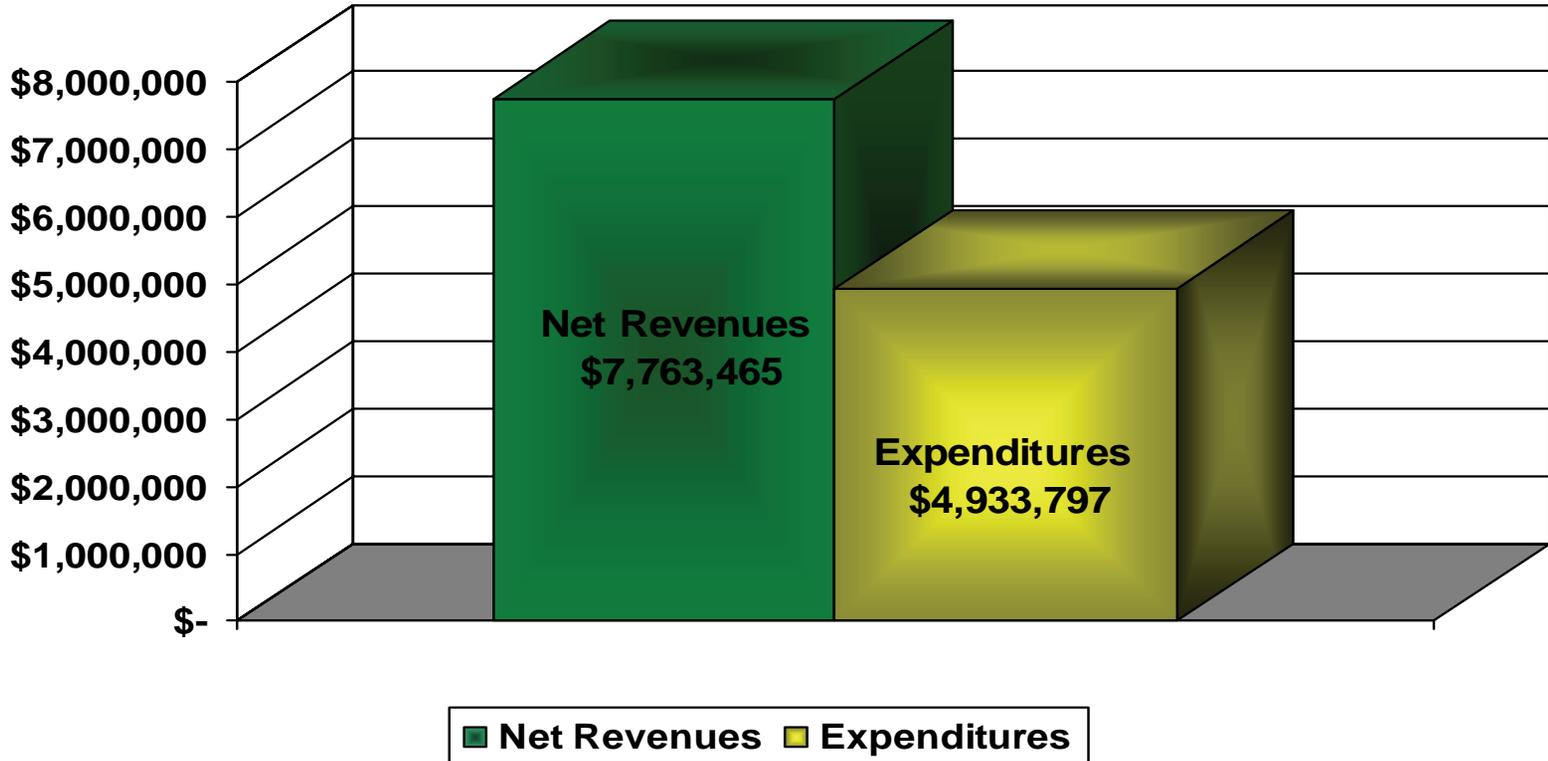
Building Permits

- The total dollar value of building permits issued for February 2007 was \$5,579,227 compared to \$2,794,511 in February 2006.
- 103 building permits were issued in February 2007 compared to 98 in February 2006.

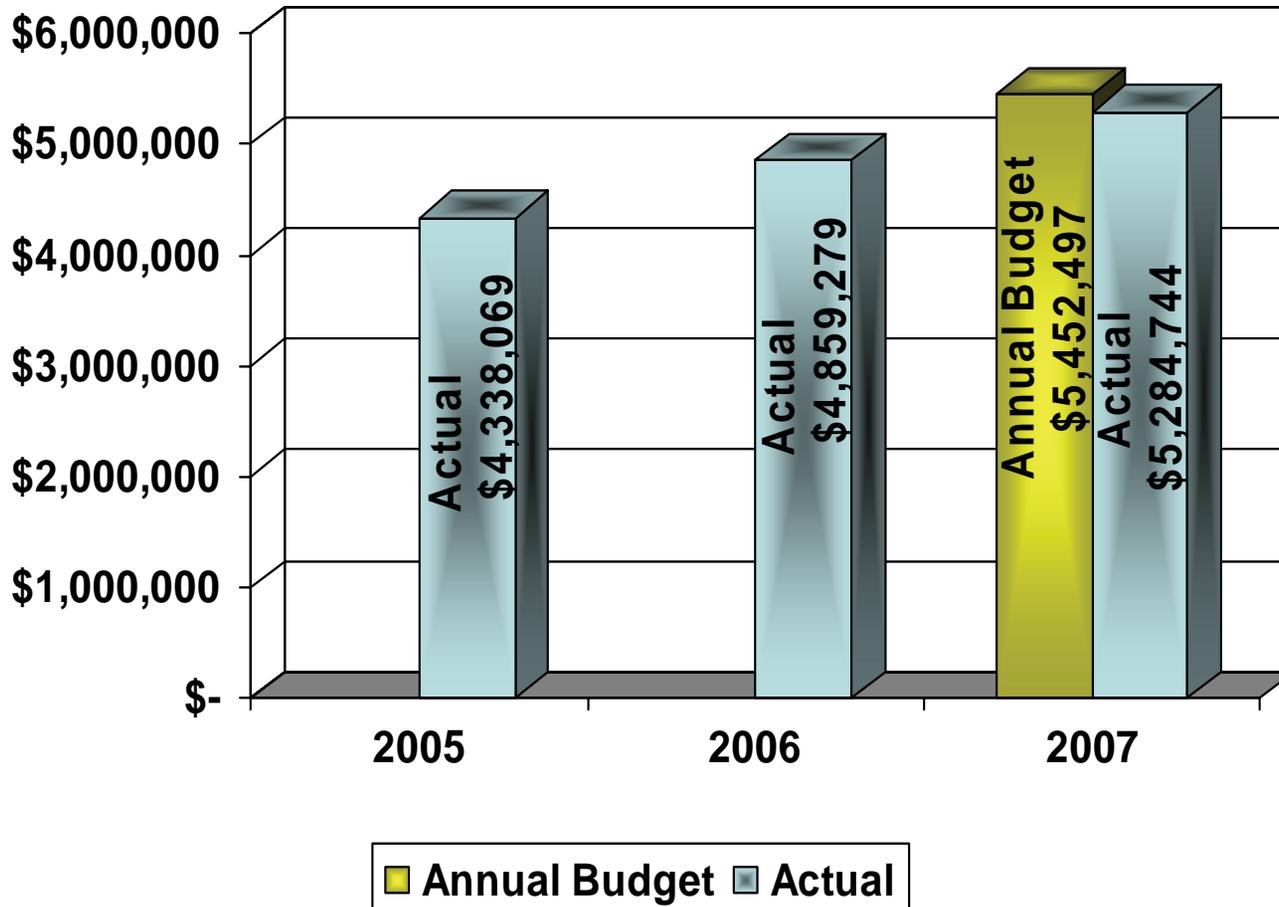
Hotel Occupancy Tax Revenue

- Total hotel occupancy tax collections for February 2007 were \$7,122 compared to \$9,870 collected in February 2006.
- Total year-to-date collections through February 2007 are \$48,218 compared to February 2006 of \$52,232.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October through February)



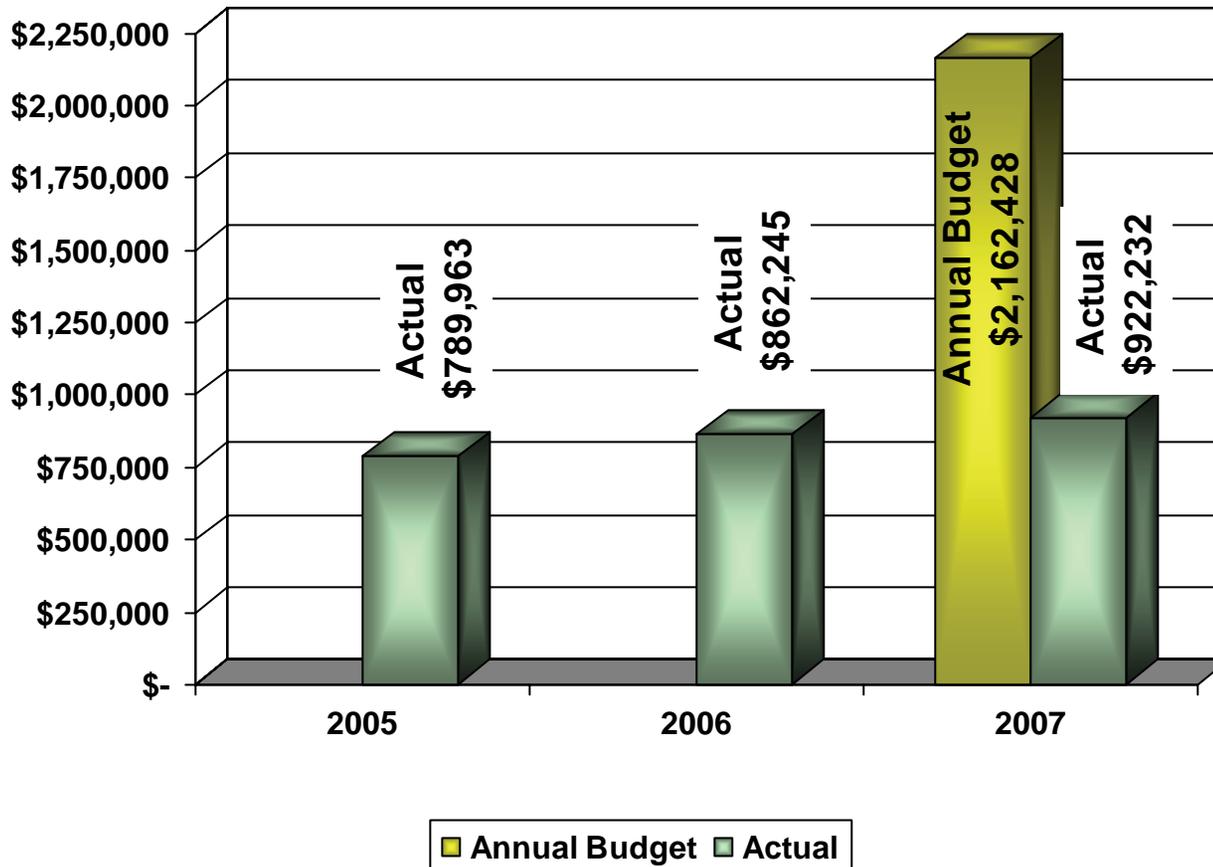
City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October through February)



➤ Property Tax revenues through 2/28/07 were \$5,284,744

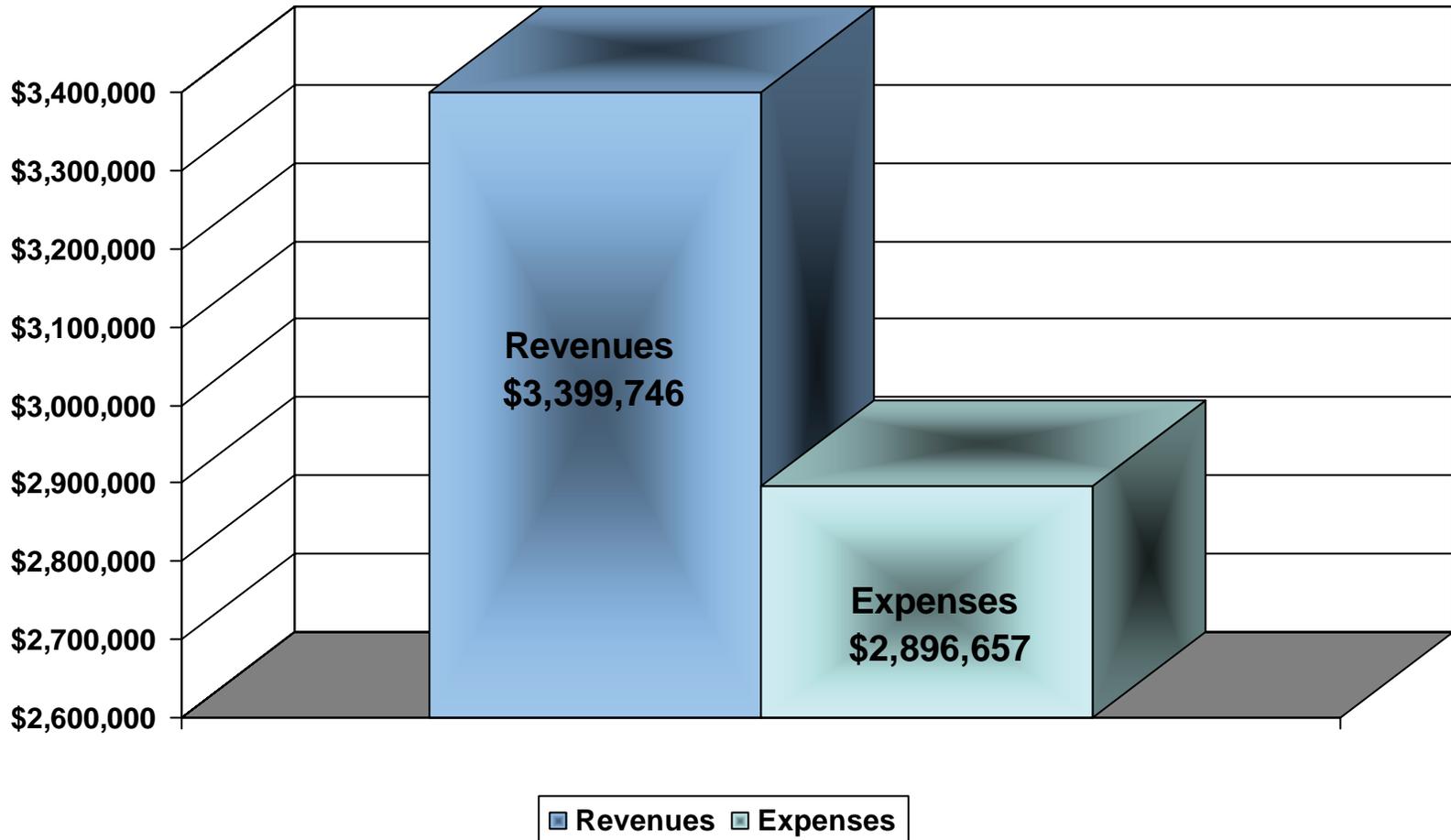
➤ \$425,465 or 8.76% above revenues through 2/28/06.

City of Copperas Cove Sales Tax Revenue Trends FYTD (October through February)

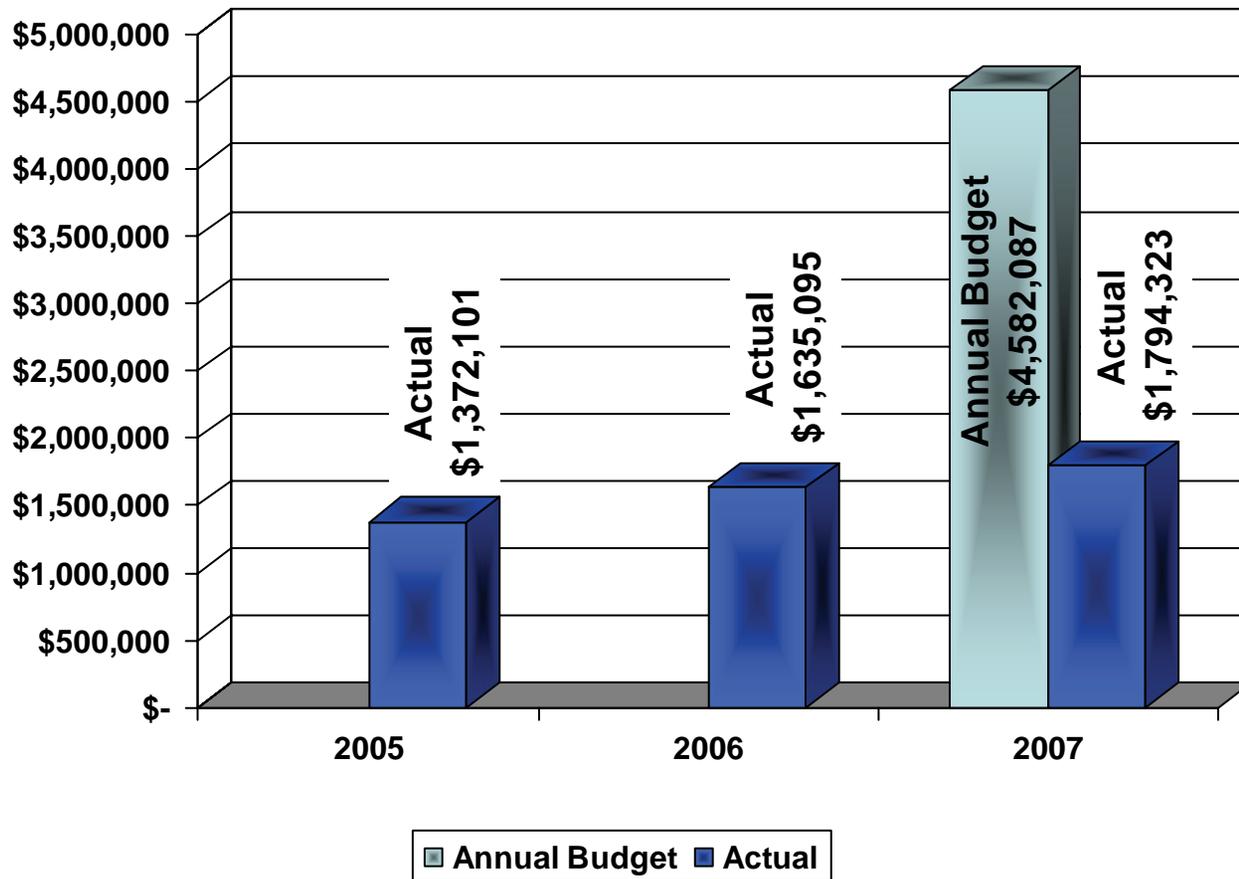


- Sales Tax Revenues through 2/28/07 were \$922,232
- \$59,987 or 6.96% above Sales Tax Revenues through 2/28/06.

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October through February)

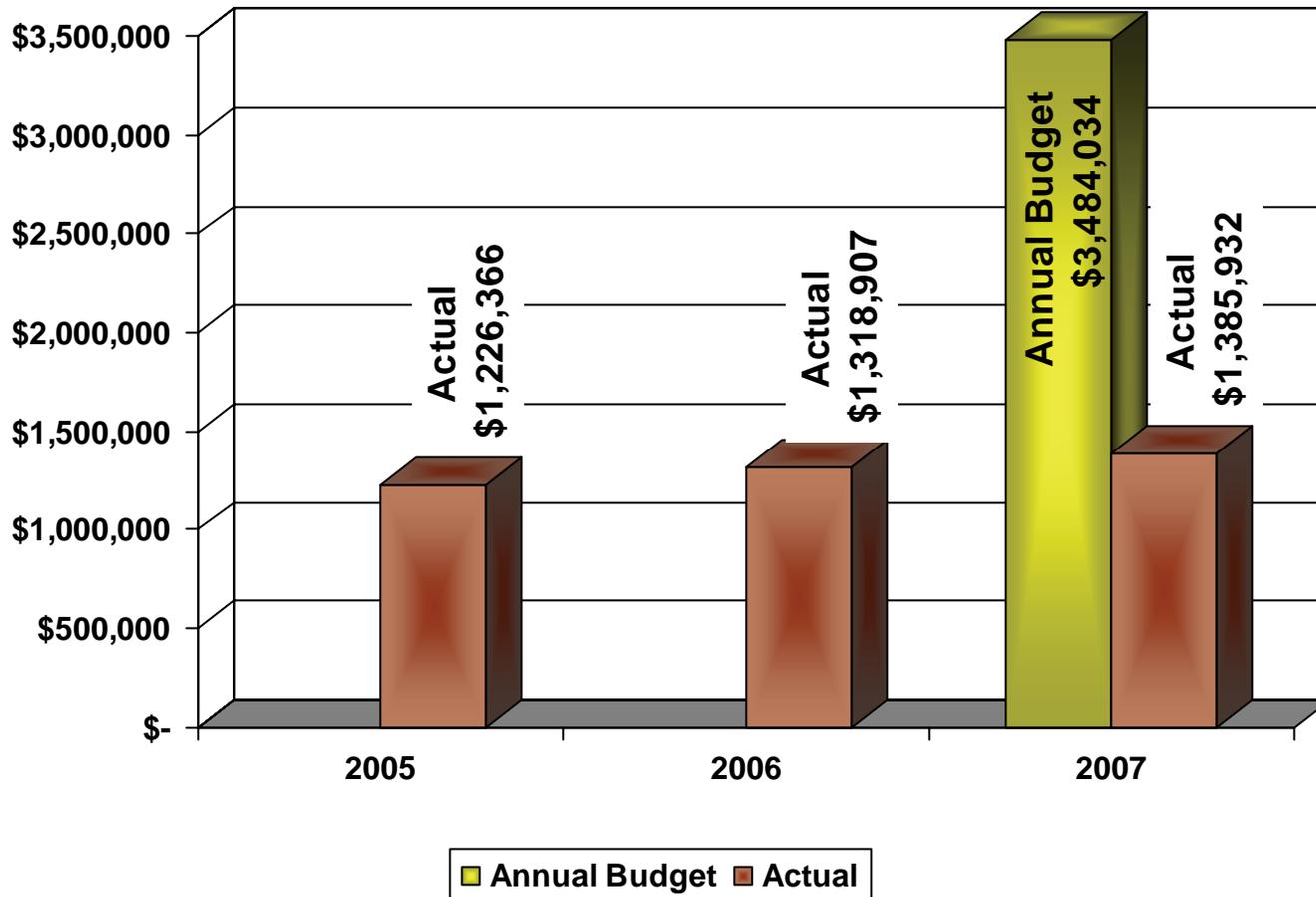


City of Copperas Cove Water Revenue Trends FYTD (October through February)



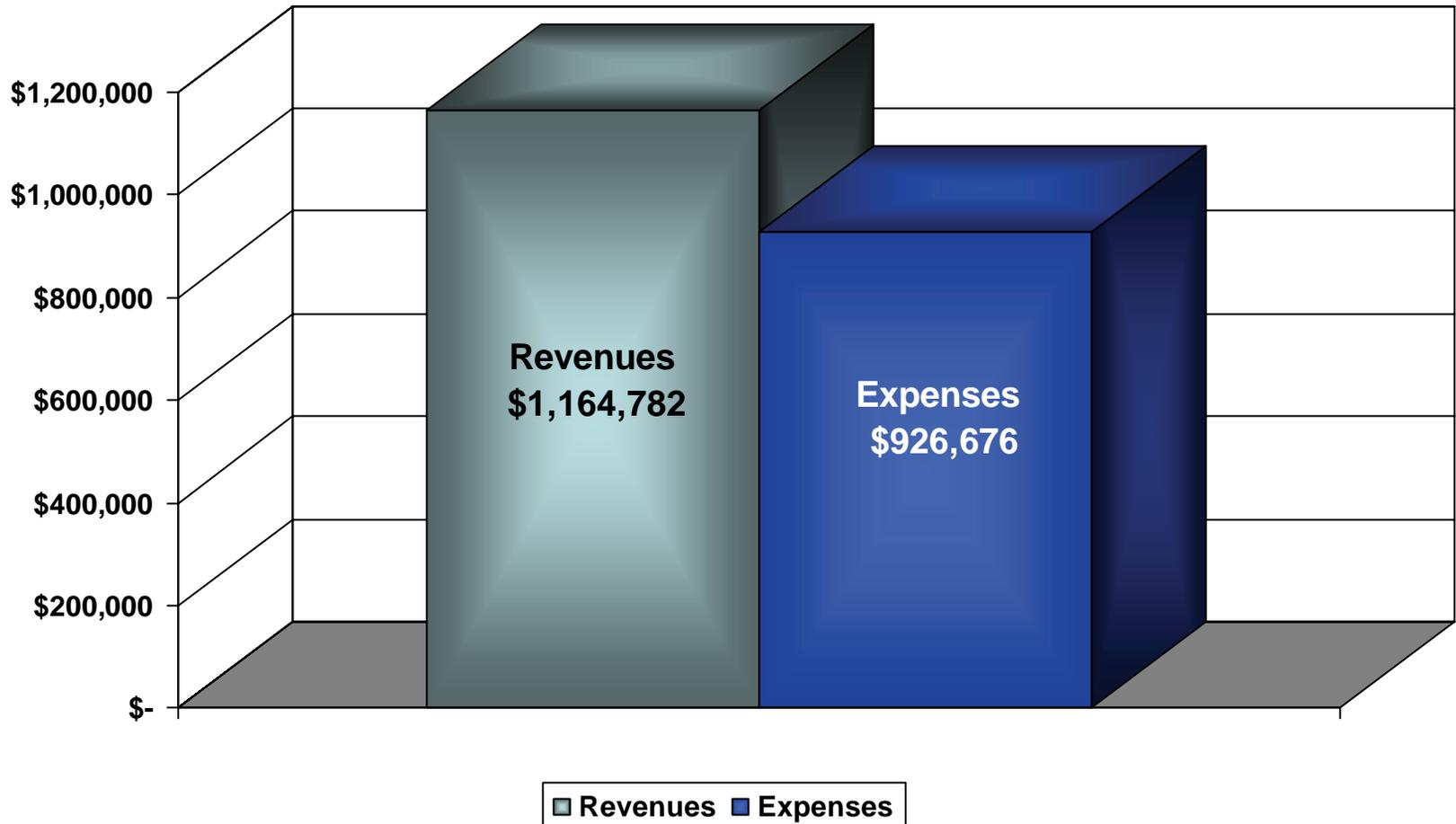
- Water Revenues through 2/28/07 were \$1,794,323
- \$159,228 or 9.74% above revenues through 2/28/06.

City of Copperas Cove Sewer Revenues FYTD (October through February)

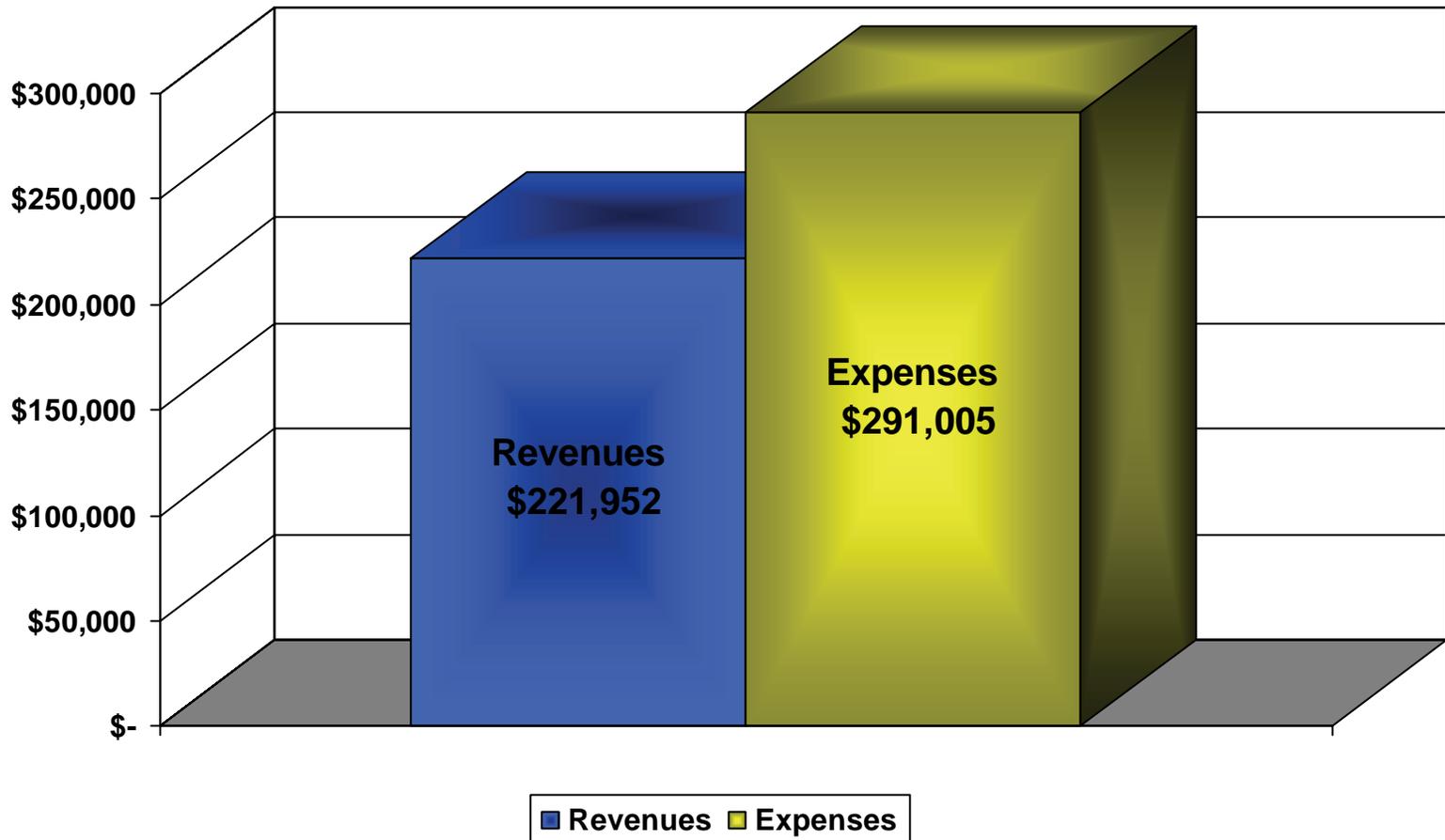


- Sewer Revenues through 2/28/07 were \$1,385,932
- \$67,025 or 5.08% above revenues through 2/28/06.

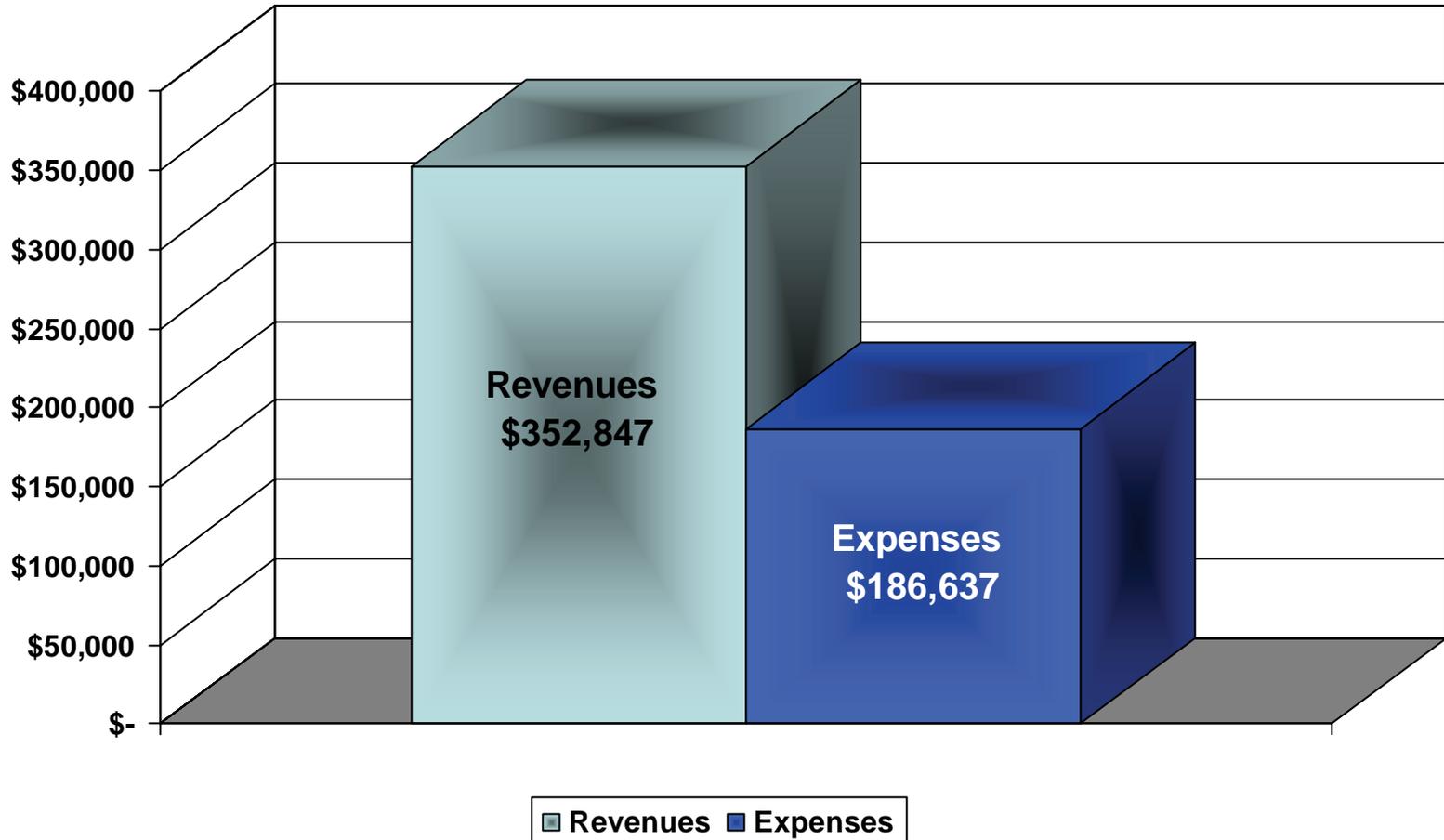
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October through February)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October through February)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October through February)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of February 28, 2007 (FY 2006-07)

FUNDS IN INVESTMENT POOLS

TEXSTAR	\$ 7,165,967.21
TEXPOOL	<u>13,079,426.04</u>

Subtotal on Funds in Investment Pools

\$ 20,245,393.25

CHECKING ACCOUNTS

1988 W&S Bond	\$0.00
1994 Fire G.O. Bond Issue	0.00
1994 Fire Station Retainage	0.00
1994 Landfill C O's	0.00
Caddy Shack - Pool Account	0.00
Drainage Utility Reserve	0.00
G.O. Bonds Interest & Sinking	0.00
Master Account	1,050,961.78
Payroll	4,010.11
Rental Rehab	14,770.64
Golf Course	0.00
State Revolving Fund 1994	0.00
State Revolving Fund 1994 - Cash in Escrow	0.00
W & S Interest & Sinking	0.00
Water & Sewer Revenue	0.00
Law Enforcement Block Grant	13,197.76
Certificate of Obligations Series 1997	0.00
Solid Waste Interest & Sinking	0.00
Library Retainage	0.00
Pending Forfeitures	15,793.27
Small Business Revolving Loan Fund	0.00
1998 G.O. Bond Issue	0.00
1998 G.O. Bond Issue Retainage	0.00
1998 C.O. Bond Issue Retainage	0.00
Community Development	<u>0.00</u>

Subtotal Checking Accounts

\$1,098,733.56

SAVINGS ACCOUNTS (Per Quarterly Stmt)

Subdivision Escrow	<u>2,516.44</u>
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Subtotal Savings Accounts

\$2,516.44

TOTAL INVESTMENTS & CASH ACCOUNTS

\$21,346,643.25

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of February 28, 2007 (FY 2006-07)**

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$6,716,434.54
Water & Sewer Fund	2,811,367.00
Solid Waste Fund	694,471.99
Youth Activity Fund	96,864.53
Drainage Utility Fund	841,547.02
Cemetery Fund	20,683.95
General Obligation Interest & Sinking Fund	1,061,471.12
Curb & Gutter Assessment Fund	-
Municipal Golf Course Fund	(17,142.47)
Small Business Revolving Loan Fund	35,898.41
Library Gifts & Memorials Fund	9,965.06
Hotel/Motel Tax Fund	141,343.48
Animal Shelter Donations Fund	29,982.85
Police Court Order Fund	-
Abandoned Vehicle Auction Fund	1,080.21
Fire Special Revenue Fund	11,582.43
Joint Image Campaign	8,951.36
Tx. Parks & Wildlife Grant	0.85
Municipal Court Fund	202,104.93
Police Restricted Fund	16,088.32
Police Federal Seizure Fund	2,104.23
Fire/EMS Loan	37,853.05
County Mutual Aid Agreement	25,999.75
1997 Combination Tax & Revenue C/O's (Golf Course; Library)	26,759.24
1997 CO's Golf Course Phase 1	1,252.82
Law Enforcement Block Grant Fund	13,197.76
Fire Department Grant Fund	546.76
Library Grant Fund	41,811.63
Step Grant	3,306.65
Tobacco Grant	2,510.30
FM 1113 Grant	50,178.66
2006 Limited Tax Notes	1,155,386.46
1994 WW/SS Revenue Bonds	-
EDA Industrial Park	13,948.52
Reliever Route	306,434.89
2005 Certificates of Obligation (Water Projects)	2,398,697.45
1998 Park Improvements G.O.	436.83
1998 Combination Tax & Revenue C/O's (Street; Compost)	3,656.95
1999 Combination Tax & Revenue C/O's (Golf Course)	2,106.96
1999 Combination Tax & Revenue C/O's (Animal Control; Municipal Court)	229.18
1999 Combination Tax & Revenue C/O's (Water/Wastewater Phase I CIP)	-
1999 Combination Tax & Revenue C/O's (Solid Waste Vehicles & Equip.)	10,632.34
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	276,202.95
2001 Combination Tax & Revenue C/O's (Water/Wastewater Phase II CIP)	648,298.82
2003 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	1,349,199.33
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	2,293,196.14
TOTAL CASH & INVESTMENTS	<u><u>\$21,346,643.25</u></u>
RECAP OF CASH & INVESTMENTS:	
INVESTMENTS IN TEXPOOL	\$13,079,426.04
INVESTMENTS IN TEXSTAR	7,165,967.21
CASH IN BANK	<u>\$1,101,250.00</u>
TOTAL CASH & INVESTMENTS	<u><u>\$21,346,643.25</u></u>

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of February 28, 2007 (FY 2006-07)**

As of February 28, 2007, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value		Investments	Redemptions	Accrued Interest	Book Value	Market Value
	01/31/07	02/28/07					
General Fund	\$ 5,980,772.19	\$ 608,112.50	\$ 408,112.50	\$ 24,891.47	\$ 6,205,663.66	\$ 6,205,663.66	
Water & Sewer Fund	3,099,483.63	253,372.95	711,860.00	11,609.99	2,652,606.57	2,652,606.57	
Solid Waste Fund	625,159.39	-	10,000.00	2,498.95	617,658.34	617,658.34	
Drainage Utility Fund	834,260.95	26,374.74	48,415.00	3,337.93	815,558.62	815,558.62	
Interest & Sinking Fund	1,101,416.80	156,717.04	211,816.18	4,263.90	1,050,581.56	1,050,581.56	
Youth Activities Fund	115,895.49	-	21,500.00	441.84	94,837.33	94,837.33	
Cemetery Fund	20,714.05	-	500.00	82.25	20,296.30	20,296.30	
Golf Course Interest & Sinking	36.83	-	-	0.23	37.06	37.06	
Small Business Revolving Loan Fund	33,107.88	2,225.00	-	140.53	35,473.41	35,473.41	
Hotel/Motel Fund	153,661.83	2,123.61	20,000.00	557.97	136,343.41	136,343.41	
Municipal Court Special Revenue Fund	196,058.44	4,261.14	-	798.46	201,118.04	201,118.04	
1997 C/O Fund	1,247.78	-	-	5.04	1,252.82	1,252.82	
1998 G.O. Bond Fund	435.11	-	-	1.72	436.83	436.83	
1998 C/O Bond Fund	3,642.20	-	-	14.75	3,656.95	3,656.95	
1999 C/O Bond Fund (Animal Control, etc	228.30	-	-	0.88	229.18	229.18	
1999 C/O Bond Fund (Golf Course)	2,098.48	-	-	8.48	2,106.96	2,106.96	
1999 C/O Bond Fund (Solid Waste)	10,589.45	-	-	42.89	10,632.34	10,632.34	
2001 C/O Bond Fund (Governmental)	275,088.70	-	-	1,114.25	276,202.95	276,202.95	
2001 C/O Bond Fund (W&S Phase II)	645,683.44	-	-	2,615.38	648,298.82	648,298.82	
Reliever Route	306,709.10	-	1,515.00	1,240.79	306,434.89	306,434.89	
Total TEXPOOL Investments	\$ 13,406,290.04	\$ 1,053,186.98	\$ 1,433,718.68	\$53,667.70	\$ 13,079,426.04	\$ 13,079,426.04	

TEXSTAR Investments	Market Value		Investments	Redemptions	Accrued Interest	Book Value	Market Value
	01/31/07	02/28/07					
2003 C/O Project Fund (Governmental)	\$ 1,317,545.89	\$ -	\$ 4,201.50	\$ 5,342.77	\$ 1,318,687.16	\$ 1,318,687.16	
2003 C/O Project Fund (W&S Phase III)	2,357,350.91	-	73,645.58	9,490.81	2,293,196.14	2,293,196.14	
2005 C/O Project Fund (Water Projects)	2,389,002.09	-	-	9,695.36	2,398,697.45	2,398,697.45	
2006 Tax Notes - Police Building Project	1,150,716.47	-	-	4,669.99	1,155,386.46	1,155,386.46	
Total TEXSTAR Investments	\$ 7,214,615.36	\$ -	\$ 77,847.08	\$29,198.93	\$ 7,165,967.21	\$ 7,165,967.21	

Total Investments	\$ 20,620,905.40	\$ 1,053,186.98	\$ 1,511,565.76	\$82,866.63	\$ 20,245,393.25	\$ 20,245,393.25
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This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.

Andrea Gardner
Assistant City Manager/Director of Finance

Christine Julius
Assistant Director of Finance



TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

March 2007

PERFORMANCE

As of February 28, 2007

	TexPool	TexPool Prime
Current Invested Balance	\$18,572,356,328.20	\$1,632,000,662.96
Weighted Average Maturity (1)*	27 Days	34 Days
Weighted Average Maturity (2)*	35 Days	38 Days
Net Asset Value	1.00004	1.00000
Total Number of Participants	1,948	72
Management Fee on Invested Balance	0.0485%	0.06%
Interest Distributed	\$76,296,962.42	\$6,410,185.34
Management Fee Collected	\$698,342.29	\$44,706.36
Standard & Poor's Current Rating	AAAm	AAAm

February Averages

Average Invested Balance	\$18,847,571,984.42	\$1,573,166,985.23
Average Monthly Yield, on a simple basis (3)*	5.2802%	5.3112%
Average Weighted Average Maturity (1)*	30 Days	35 Days
Average Weighted Average Maturity (2)*	39 Days	40 Days

*Definitions for Average Weighted Maturity can be found on Page 2.

Economic and Market Commentary – February 28, 2007

The cash market displayed a severely split personality over recent weeks, as longer-term yields rose through most of February in response to stronger-than-expected economic news before sharply reversing course during the final two days of the month. The catalyst for the abrupt shift in sentiment was a steep sell-off in global equity prices combined with weak U.S. durable goods data plus comments from former Federal Reserve Chairman Alan Greenspan that some investors interpreted as warning of recession. Before that "triple header" of disconcerting economic tidings, the cash market had anticipated that the Fed would stay on the sidelines at least through July; as the month ended, however, Fed funds futures contracts reflected expectations for one 25 basis point rate cut before summer and another similar-sized reduction during the second half of the year.

We are pleased to report that we took advantage of the backup in interest rates over the bulk of the month to extend maturities at between the six- and 12-month portion of the cash curve in both TexPool and TexPool Prime. Those moves were rewarded when yields subsequently plunged on February 27th and 28th. In the aftermath of the drop in rates, we are not finding satisfactory value at the longer end of the yield curve, given our view that the first Fed easing move is more likely to occur later than most investors expect. As such, we intend to concentrate our purchases in shorter-dated maturities until yields at the longer end reverse course and move higher, as they have done periodically since the outlook for monetary policy became more problematic late last year.

The recent schizophrenic behavior of the cash market illustrates the importance of remaining disciplined in the pursuit of value. Rather than chasing what we believe to be inadequate yields on longer-dated paper, we have preferred to wait for investors to overreact, as they may have done in early February when expectations for a Fed tightening in 2007 actually became embedded in the yield curve. By keeping our maturities short, we were positioned to exploit that opportunity. It is a strategy that has served our clients well and will remain a cornerstone of our approach.

ANNOUNCEMENTS

New Participants

We would like to recognize and welcome the following entities who joined the TexPool/TexPool Prime program in February, 2007:

1. Williamson-Travis Counties WCID #1F
2. Harris County MUD 396
3. Kerens ISD
4. Wilson ISD
5. Boyd ISD (TexPool Prime)
6. City of Idalou
7. City of Garland (TexPool Prime)
8. Azle Crime Control & Prevention District
9. City of Lindale

New Participants Continued

10. Cinco Southwest MUD #2
11. Etoile ISD
12. Deerhaven Water Control and Improvement District
13. Southwest Harris County MUD #1
14. Chambers County Improvement District #1

Operational Reminder

Once you have contacted your bank to wire funds to TexPool, please remember to enter your deposit on TexConnect, the VRU, or as a Manual Transaction using the Manual Transaction Form located on the TexPool website under Participant Services/Participant Account Maintenance forms. As always, please call Participant Services at 866-839-7665 if you have any questions.



TexPool

PORTFOLIO ASSET SUMMARY AS OF February 28, 2007

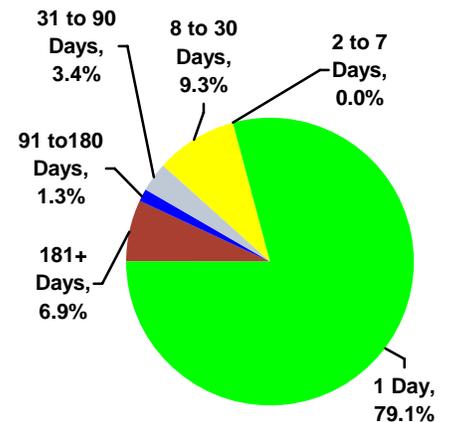
	Book Value	Market Value
Uninvested Balance	\$1,183.79	\$1,183.79
Accrual of Interest Income	29,529,333.85	29,529,333.85
Interest and Management Fees Payable	(76,299,584.80)	(76,299,584.80)
Payable for Investments Purchased	00.00	00.00
Repurchase Agreements	15,721,450,000.00	15,721,450,760.00
Mutual Fund Investments	0.00	0.00
Government Securities	2,897,675,395.36	2,898,428,449.23
Total	\$18,572,356,328.20	\$18,573,110,142.07

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

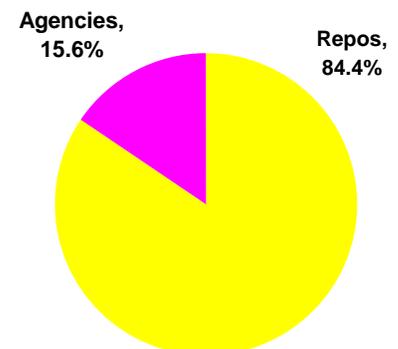
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
02/01	5.2556%	0.000143988	\$18,045,325,005.39	0.99997	31	40
02/02	5.2565%	0.000144015	\$18,308,496,779.70	0.99998	32	41
02/03	5.2565%	0.000144015	\$18,308,496,779.70	0.99998	32	41
02/04	5.2565%	0.000144015	\$18,308,496,779.70	0.99998	32	41
02/05	5.2559%	0.000143998	\$18,515,646,207.71	0.99998	29	39
02/06	5.2511%	0.000143865	\$18,755,462,736.17	0.99998	29	38
02/07	5.2492%	0.000143813	\$18,945,299,210.25	0.99998	31	39
02/08	5.2595%	0.000144095	\$19,120,889,660.73	0.99999	30	38
02/09	5.2677%	0.000144320	\$19,380,792,978.78	1.00000	31	39
02/10	5.2677%	0.000144320	\$19,380,792,978.78	1.00000	31	39
02/11	5.2677%	0.000144320	\$19,380,792,978.78	1.00000	31	39
02/12	5.2638%	0.000144215	\$19,348,210,822.52	1.00000	28	37
02/13	5.2817%	0.000144705	\$19,358,543,558.00	0.99999	31	39
02/14	5.2984%	0.000145161	\$18,944,769,677.01	1.00000	31	39
02/15	5.3383%	0.000146256	\$18,685,341,174.07	1.00001	32	40
02/16	5.2993%	0.000145187	\$18,766,318,475.90	1.00001	34	42
02/17	5.2993%	0.000145187	\$18,766,318,475.90	1.00001	34	42
02/18	5.2993%	0.000145187	\$18,766,318,475.90	1.00001	34	42
02/19	5.2993%	0.000145187	\$18,766,318,475.90	1.00001	34	42
02/20	5.3025%	0.000145274	\$18,867,149,418.24	1.00001	30	38
02/21	5.2937%	0.000145033	\$18,916,934,687.08	1.00000	28	36
02/22	5.2843%	0.000144776	\$18,931,637,301.95	0.99999	27	35
02/23	5.2654%	0.000144257	\$18,965,938,444.19	1.00000	29	37
02/24	5.2654%	0.000144257	\$18,965,938,444.19	1.00000	29	37
02/25	5.2654%	0.000144257	\$18,965,938,444.19	1.00000	29	37
02/26	5.2928%	0.000145008	\$18,907,055,904.71	1.00001	27	35
02/27	5.3054%	0.000145353	\$18,786,435,360.13	1.00002	27	35
02/28	5.3463%	0.000146474	\$18,572,356,328.20	1.00004	27	35
Averages	5.28028%	0.000144662	\$18,847,571,984.42		30	39

Portfolio By Maturity
As of February 28, 2007



Portfolio By Type of Investment
As of February 28, 2007



	Number of Participants	Balance
School District	504	\$7,320,301,994.94
Higher Education	52	\$1,709,390,279.72
Health Care	75	\$886,619,431.84
Utility District	572	\$1,769,376,845.14
City	397	\$4,713,737,729.81
County	149	\$1,849,939,435.88
Other	199	\$322,407,042.17

Definition of Weighted Average Maturity (1) & (2)

*(1) This weighted average maturity calculation uses the SEC Rule 2A-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

*(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.



TexPool Prime

PORTFOLIO ASSET SUMMARY AS OF February 28, 2007

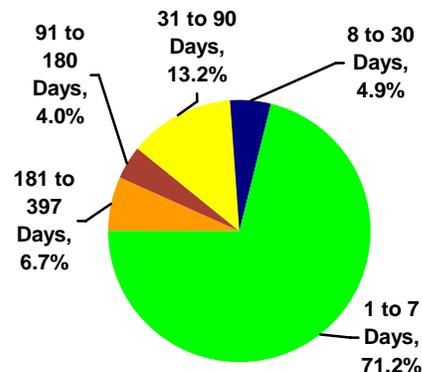
	Book Value	Market Value
Uninvested Balance	\$794.19	\$794.19
Accrual of Interest Income	928,909.05	928,909.05
Interest and Management Fees Payable	(6,407,013.61)	(6,407,013.61)
Payable for Investments Purchased	00.00	00.00
Repurchase Agreements	1,099,052,000.00	1,099,052,000.00
Mutual Fund Investments	0.00	0.00
Government Securities	94,935,701.39	94,954,745.00
Commercial Paper	393,990,271.94	393,976,460.23
Bank Instruments	0.00	0.00
Variable Rate Note	49,500,000.00	49,500,420.00
Total	\$1,632,000,662.96	\$1,632,006,314.86

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

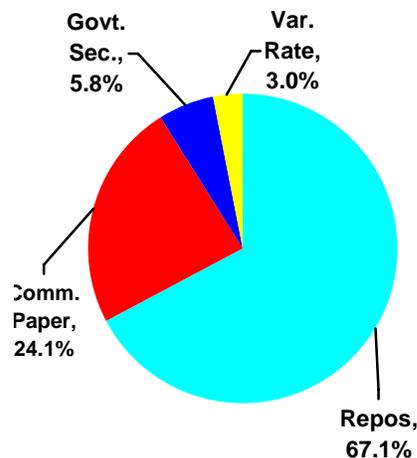
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
02/01	5.2853%	0.000144804	\$1,420,497,651.35	0.99994	35	41
02/02	5.2873%	0.000144857	\$1,433,704,089.88	0.99994	36	42
02/03	5.2873%	0.000144857	\$1,433,704,089.88	0.99994	36	42
02/04	5.2873%	0.000144857	\$1,433,704,089.88	0.99994	36	42
02/05	5.2861%	0.000144825	\$1,439,997,057.14	0.99995	34	40
02/06	5.2791%	0.000144634	\$1,474,788,826.86	0.99996	33	38
02/07	5.2848%	0.000144788	\$1,507,748,267.41	0.99995	32	37
02/08	5.2866%	0.000144839	\$1,521,550,841.97	0.99997	31	37
02/09	5.3013%	0.000145242	\$1,598,311,994.43	0.99997	34	39
02/10	5.3013%	0.000145242	\$1,598,311,994.43	0.99997	34	39
02/11	5.3013%	0.000145242	\$1,598,311,994.43	0.99997	34	39
02/12	5.2889%	0.000144902	\$1,617,702,797.15	0.99998	31	36
02/13	5.3134%	0.000145572	\$1,620,045,163.55	0.99997	34	39
02/14	5.3278%	0.000145967	\$1,608,552,634.34	0.99997	35	40
02/15	5.3744%	0.000147244	\$1,626,658,481.55	0.99998	35	40
02/16	5.3294%	0.000146010	\$1,638,724,283.75	0.99998	37	42
02/17	5.3294%	0.000146010	\$1,638,724,283.75	0.99998	37	42
02/18	5.3294%	0.000146010	\$1,638,724,283.75	0.99998	37	42
02/19	5.3294%	0.000146010	\$1,638,724,283.75	0.99998	37	42
02/20	5.3317%	0.000146074	\$1,643,065,413.60	0.99998	34	38
02/21	5.3228%	0.000145830	\$1,646,300,860.60	0.99998	35	40
02/22	5.3079%	0.000145421	\$1,624,446,611.61	0.99997	36	40
02/23	5.3007%	0.000145225	\$1,590,968,372.53	0.99998	37	42
02/24	5.3007%	0.000145225	\$1,590,968,372.53	0.99998	37	42
02/25	5.3007%	0.000145225	\$1,590,968,372.53	0.99998	37	42
02/26	5.3199%	0.000145751	\$1,624,465,633.15	0.99998	34	39
02/27	5.3366%	0.000146209	\$1,617,004,177.77	0.99999	35	39
02/28	5.3833%	0.000147489	\$1,632,000,662.96	1.00000	34	38
Averages	5.3112%	0.000145513	\$1,573,166,985.23		35	40

Portfolio By Maturity
As of February 28, 2007



Portfolio By Type of Investment
As of February 28, 2007



	Number of Participants	Balance
School District	41	\$1,355,395,423.93
Higher Education	4	\$21,303,440.68
Health Care	4	\$6,947,281.27
Utility District	2	\$63,688,609.48
City	13	\$38,277,436.04
County	6	\$146,389,138.23
Other	2	\$0.00

*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

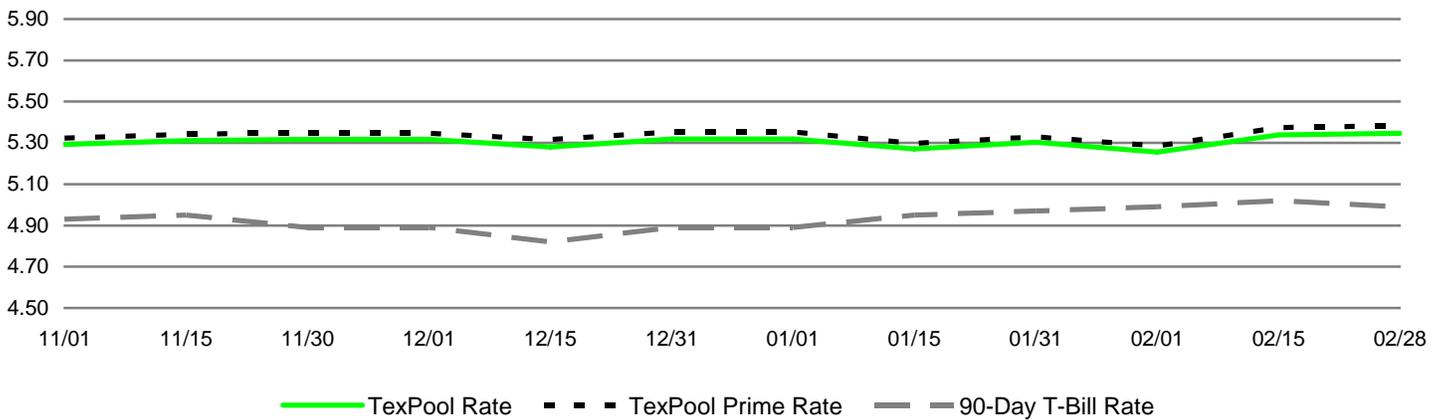


TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

TexPool Participant Services
c/o Lehman Brothers
600 Travis St., Suite 7200
Houston, TX 77002

TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



TexPool Advisory Board Members

R.C. Allen	Kathy Dubose	Ron Leverett	Clay McPhail
Pati Buchenau	Jose Elizondo, Jr.	LaVonne Mason	Anita Thetford
James L. Cotton	Dan Haggerty	John McGrane	Vivian Wood

Additional information regarding TexPool is available upon request:
www.texpool.com • 1-866-839-7665 (1-888-TEX-POOL) • Fax: 866-839-3291



Monthly Newsletter - February 2007

Performance

As of February 28, 2007

Current Invested Balance	\$5,608,621,555.72
Weighted Average Maturity (1)	11 Days
Weighted Average Maturity (2)	28 Days
Net Asset Value	1.000007
Total Number of Participants	505
Management Fee on Invested Balance	0.12%*
Interest Distributed	\$22,561,968.70
Management Fee Collected	\$211,240.04
Standard & Poor's Current Rating	AAAm

February Averages

Average Invested Balance	\$5,507,172,361.92
Average Monthly Yield, on a simple basis	5.2903%
Average Weighted Average Maturity (1)*	12 Days
Average Weighted Average Maturity (2)*	31 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

New Participants

We would like to welcome the following entities who joined the TexSTAR program in February 2007:

- ★ City of Big Spring
- ★ Lufkin ISD

- ★ University of North Texas System
- ★ Nacogdoches County

Holiday Reminder

Please note that in observance of the Good Friday holiday, **TexSTAR will be closed on Friday, April 6, 2007**. In addition, due to markets closing early in anticipation of the holiday, TexSTAR will **close early on Thursday, April 5, 2007**. The transaction deadline for same day wire deposits and withdrawals will be 2 p.m. There will be no change to the standard ACH deadline of 3:30 p.m. This is one of the unusual dates when banks are open but markets are closed. Please plan accordingly to meet your liquidity needs.

Economic Commentary

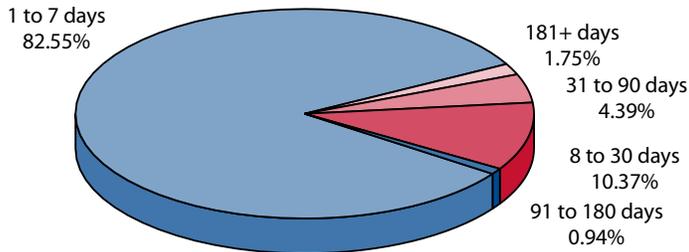
The month of February saw a potentially fundamental shift in the markets' assessment of risk that included an aggressive rally in rates and steepening of the yield curve, as well as a general repricing of spread sectors along with global equities. While this coincided with mixed economic reports and credit concerns about subprime mortgages, data released in February suggest that the economy continues to move at a considerably healthy pace. The unemployment rate, despite an up-tick to 4.6%, still remained at the lower end of its range in the cycle. Initial jobless claims picked up throughout the month, but could have been affected by the poor weather conditions experienced throughout the country. The mix of housing data reported for the month of January pointed further to a market that may have already bottomed. Existing home sales, which account for roughly 85% of the housing market, were up a solid 3.0%. U.S. Treasury yields fell significantly across the curve, with the two- and five-year Treasury notes down by 30 basis points (bps) and 32 bps respectively.

The Federal Reserve is expected to remain on hold through the first half of the year, with the possibility of a rate hike in the second half. Although, it is not anticipated that the Fed will react to just one month of concerning inflation reports, it is expected they will keep a close watch on data released in coming months to determine whether the most recent increases in both the core PCE and core CPI are the start of a trend. The housing market correction is anticipated to abate by midyear, with GDP growth coming in at or above trend (2.75% – 3.0%) for the rest of the year, driven by strong personal consumption.

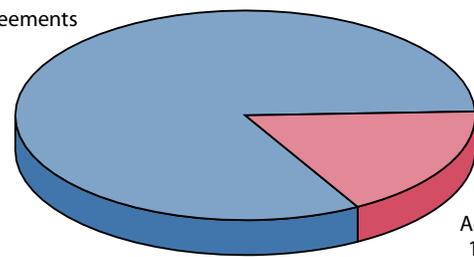
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

Portfolio by Type of Investment As of February 28, 2007



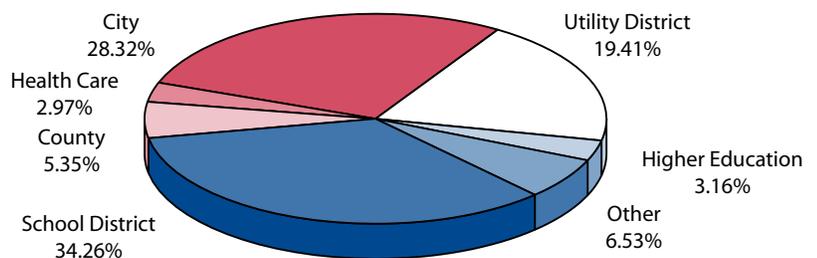
Repurchase Agreements
82.48%



Agencies
17.52%

Portfolio by Maturity As of February 28, 2007

Distribution of Participants by Type As of February 28, 2007



Historical Program Information

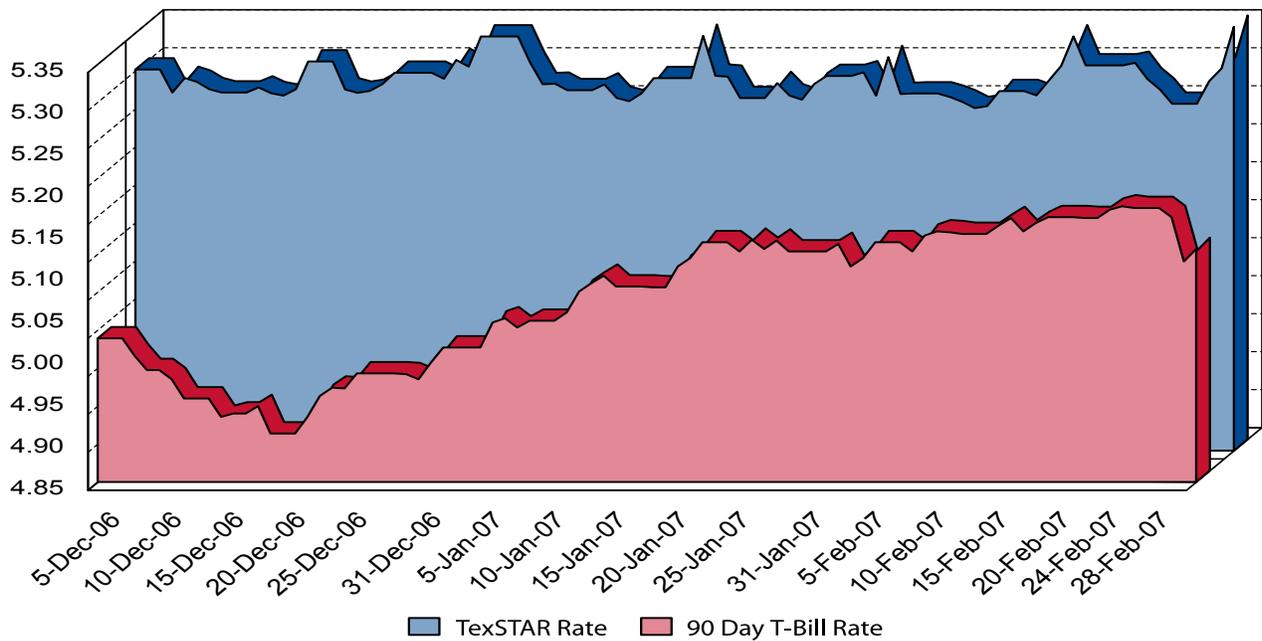
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Feb 07	5.2903%	\$ 5,608,621,555.72	\$ 5,608,663,678.19	1.000007	12	31	505
Jan 07	5.2920%	4,939,413,083.56	4,939,578,732.47	1.000033	17	40	501
Dec 06	5.2991%	4,277,003,031.52	4,276,711,759.92	0.999923	15	49	493
Nov 06	5.2785%	3,929,299,527.54	3,928,963,502.14	0.999914	22	63	488
Oct 06	5.2903%	3,782,690,698.30	3,782,682,727.03	0.999997	30	75	484
Sep 06	5.2742%	3,711,282,274.72	3,712,264,237.96	1.000249	24	81	472
Aug 06	5.2601%	3,403,609,840.35	3,403,747,759.54	1.000040	16	76	466
Jul 06	5.2609%	3,652,659,353.06	3,652,612,174.26	0.999987	15	72	461
Jun 06	5.0063%	3,490,853,364.63	3,490,672,360.70	0.999935	14	72	457
May 06	4.8929%	3,709,022,855.02	3,708,815,237.78	0.999944	11	59	456
Apr 06	4.7679%	3,886,888,058.02	3,886,490,684.37	0.999897	14	60	451
Mar 06	4.5746%	3,914,969,328.87	3,914,628,496.64	0.999912	13	57	447
Feb 06	4.4898%	4,002,329,057.36	4,001,985,615.58	0.999914	12	53	442

Portfolio Asset Summary as of February 28, 2007

	Book Value	Market Value
Uninvested Balance	\$ 1,188.06	\$ 1,188.06
Accrual of Interest Income	5,869,283.58	5,869,283.58
Interest and Management Fees Payable	(22,589,120.53)	(22,589,120.53)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreements	4,643,960,000.00	4,643,960,000.00
Government Securities	981,380,204.61	981,422,327.08
Total	\$ 5,608,621,555.72	\$ 5,608,663,678.19

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



Daily Summary for February 2007

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
1-Feb-07	5.2770%	0.000144574	5,034,364,731.25	1.000031	16	37
2-Feb-07	5.2776%	0.000144593	5,138,766,871.78	1.000027	15	35
3-Feb-07	5.2776%	0.000144593	5,138,766,871.78	1.000027	15	35
4-Feb-07	5.2776%	0.000144593	5,138,766,871.78	1.000027	15	35
5-Feb-07	5.2733%	0.000144474	5,241,664,198.87	1.000026	14	34
6-Feb-07	5.2676%	0.000144318	5,301,252,679.21	1.000024	14	34
7-Feb-07	5.2601%	0.000144113	5,380,626,622.70	1.000023	14	33
8-Feb-07	5.2624%	0.000144174	5,425,740,258.08	1.000021	13	33
9-Feb-07	5.2805%	0.000144672	5,574,471,161.50	1.000016	13	31
10-Feb-07	5.2805%	0.000144672	5,574,471,161.50	1.000016	13	31
11-Feb-07	5.2805%	0.000144672	5,574,471,161.50	1.000016	13	31
12-Feb-07	5.2753%	0.000144530	5,595,129,939.56	1.000014	13	31
13-Feb-07	5.2929%	0.000145012	5,625,958,006.13	1.000013	13	31
14-Feb-07	5.3105%	0.000145492	5,575,657,098.47	1.000012	12	31
15-Feb-07	5.3460%	0.000146467	5,481,986,609.20	1.000013	12	31
16-Feb-07	5.3112%	0.000145511	5,539,111,904.20	1.000001	12	30
17-Feb-07	5.3112%	0.000145511	5,539,111,904.20	1.000001	12	30
18-Feb-07	5.3112%	0.000145511	5,539,111,904.20	1.000001	12	30
19-Feb-07	5.3112%	0.000145511	5,539,111,904.20	1.000001	12	30
20-Feb-07	5.3143%	0.000145597	5,555,756,541.56	1.000005	11	30
21-Feb-07	5.2948%	0.000145064	5,740,467,368.88	1.000003	11	29
22-Feb-07	5.2824%	0.000144722	5,810,669,199.69	0.999999	11	28
23-Feb-07	5.2653%	0.000144254	5,719,659,446.81	0.999998	10	28
24-Feb-07	5.2653%	0.000144254	5,719,659,446.81	0.999998	10	28
25-Feb-07	5.2653%	0.000144254	5,719,659,446.81	0.999998	10	28
26-Feb-07	5.2925%	0.000145001	5,706,029,289.98	0.999999	10	28
27-Feb-07	5.3076%	0.000145413	5,661,761,977.39	1.000003	11	28
28-Feb-07	5.3575%	0.000146780	5,608,621,555.72	1.000007	11	28
Average	5.2903%	0.000144940	5,507,172,361.92		12	31



TexSTAR Board Members

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Melinda Garrett</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Will Williams</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Hardy Browder</i>	<i>City of Cedar Hill</i>	<i>Advisory Board</i>
<i>Oscar Cardenas</i>	<i>Northside ISD</i>	<i>Advisory Board</i>
<i>Scott Christensen</i>	<i>Reid Road MUD No. 1</i>	<i>Advisory Board</i>
<i>Ramiro Flores</i>	<i>Harlingen CISD</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>McKinney ISD</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Len Santow</i>	<i>Griggs & Santow</i>	<i>Advisory Board</i>
<i>S. Renee Tidwell</i>	<i>Tarrant County</i>	<i>Advisory Board</i>
<i>Charles Wall</i>	<i>Texas Tech University</i>	<i>Advisory Board</i>

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of February 28, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Feb. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	2,206,650	5,083,324	2,206,650	
TOTAL BEG. FUND BALANCE	\$ 3,206,650	\$ 6,083,324	\$ 3,206,650	
GENERAL FUND REVENUE				
Taxes				
Current Ad Valorem Taxes	\$ 5,452,497	\$ 517,152	\$ 5,284,744	96.92%
Delinquent Ad Valorem Taxes	60,000	1,280	26,238	43.73%
Penalty & Interest	37,500	5,701	13,285	35.43%
Sales Tax	2,162,428	234,097	922,232	42.65%
Franchise Tax	1,240,789	14,501	174,833	14.09%
TXU Settlement	93,800	0	0	0.00%
Mixed Drink Tax	17,000	0	6,539	38.46%
Bingo Tax	85,000	0	20,841	24.52%
Wrecker Impound Charges	4,500	0	0	0.00%
Fuel Refund Claim	600	0	0	0.00%
Used Oil Revenue-Safety Clean/H&H	275	0	240	87.18%
Subtotal Taxes	\$ 9,154,389	\$ 772,731	\$ 6,448,952	70.45%
Licenses & Permits				
License-Bicycle	\$ 100	\$ -	\$ 8	8.00%
License-Contractors	40,000	2,530	22,955	57.39%
License-Animal	3,700	150	1,355	36.62%
Permits-Building	80,000	6,831	25,776	32.22%
Permits-House Moving	200	0	150	75.00%
Permits - Street Cuts	6,500	0	7,152	110.03%
Permits-Electrical	20,000	1,775	8,095	40.48%
Permits-Solicitors	3,000	25	365	12.17%
Permits-Natural Gas Lines	2,000	140	740	37.00%
Permits-Garage Sales	6,500	200	2,160	33.23%
Permits-Plumbing	30,000	2,802	12,634	42.11%
Permits-Mechanical	20,000	1,490	6,305	31.53%
License-Taxicabs	1,000	0	600	60.00%
Permits-Car Wash	700	15	75	10.71%
Permits-Signs	700	30	380	54.29%
Permits-Swimming Pools	900	0	30	3.33%
Permit-Ambulance License	0	0	0	N/A
Wrecker License	600	85	510	85.00%
Permit-Certificate of Occupancy	1,500	80	750	50.00%
Permits-Mobile Home Parks	0	0	0	N/A
Permits-Beverage Cartage	0	0	0	N/A
Permits-Alarms	2,000	(220)	9,830	491.50%
False Alarm Penalties	400	0	150	37.50%
Permits-Alcohol License	600	0	420	70.00%
Senior Center Revenue	10,000	0	0	0.00%
Permits-Well/Gas Drilling	0	0	4,000	N/A
Subtotal Licenses & Permits	\$ 230,400	\$ 15,933	\$ 104,440	45.33%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND**

As of February 28, 2007 (FY 2006-07)

Description	Adopted Budget	Current Month Feb. 2007	Total Year to Date	Percent Year to Date
Services & Charges				
Swimming Pool Receipts	\$ 61,000	\$ -	\$ -	0.00%
Community Building Rental	18,500	3,725	7,400	40.00%
Misc. Library Receipts	14,000	1,312	5,297	37.84%
Animal Shelter Fees	32,000	3,225	21,642	67.63%
Ambulance Fee Revenue	735,300	50,120	207,948	28.28%
Copy Machines	5,200	285	1,837	35.33%
Mowing Revenue	25,000	799	6,753	27.01%
Sale of City Maps	200	113	289	144.50%
Service Charge-NSF Checks	10,000	800	4,925	49.25%
Plat Filing Fee Revenue	10,000	650	1,450	14.50%
RV Park Fees	11,000	520	4,205	38.23%
Police Auction	1,500	0	0	0.00%
Contract Fire Revenue	6,000	0	3,254	54.23%
Police Overtime Reimbursement	25,000	2,835	12,356	49.42%
Police Restitution Revenue	3,000	196	692	23.07%
Festival Reimbursements	13,000	0	331	2.55%
Special Events-Seniors	1,500	75	305	20.33%
Library Meeting Room Rental	700	270	600	85.71%
Open Records Revenue	3,000	115	342	11.39%
Senior Games	0	0	0	N/A
Fax Machine Fees	300	51	295	98.23%
Pool Rental Revenue	4,000	0	0	0.00%
Contract EMS Revenue	4,000	0	0	0.00%
Re-Inspection Fees	0	0	275	N/A
Micro Chip of Animals Revenue	350	226	831	237.36%
Subtotal Services & Charges	\$ 984,550	\$ 65,317	\$ 281,027	28.54%
Fines & Forfeitures				
Municipal Court Fines	\$ 171,850	\$ 16,497	\$ 51,378	29.90%
Traffic Violation Fines	404,544	29,667	125,457	31.01%
Library Fines	17,000	1,183	6,248	36.76%
Arrest Warrant Income	138,087	16,566	45,203	32.74%
Child Safety Fund	13,834	523	2,975	21.51%
City's % of State Court Fines	55,846	0	26,963	48.28%
HB 70 Fees	15,461	745	3,589	23.22%
Arresting Officer Fees	36,557	1,832	8,353	22.85%
CCISD Liaison Funding	97,604	0	24,401	25.00%
Admin Fee-Teen Court	1,700	80	330	19.41%
Admin Fee-Defensive Driving	10,275	410	2,340	22.77%
Rezone Request Fees	1,800	200	600	33.33%
Variance Request Fees	500	0	0	0.00%
Subtotal Fines & Forfeitures	\$ 965,058	\$ 67,702	\$ 297,837	30.86%
Administration Reimb.				
Admin. Reimb.-W & S Fd	\$ 742,500	\$ 62,333	\$ 311,669	41.98%
Admin. Reimb.-Solid Waste Fd	378,000	29,333	146,669	38.80%
Admin. Reimb.-Drainage Utility Fd	80,000	6,250	31,250	39.06%
Subtotal Admin. Reimb.	\$ 1,200,500	\$ 97,916	\$ 489,588	40.78%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND**

As of February 28, 2007 (FY 2006-07)

Description	Adopted Budget	Current Month Feb. 2007	Total Year to Date	Percent Year to Date
Miscellaneous Revenue				
Interest Earned Revenue	\$ 200,000	\$ 25,072	\$ 91,210	45.61%
Rental Income	18,300	1,620	8,100	44.26%
Sale of City Prop. & Equip.	0	0	0	N/A
Miscellaneous Revenues	75,450	388	23,316	30.90%
Insurance Proceeds	1,000	2,775	5,459	545.88%
Food Workers' Permit	12,000	1,039	2,869	23.91%
Food Establishment Licenses	10,000	525	5,992	59.92%
Attorney Fees Revenue	6,000	0	0	0.00%
Court Cost Revenue	1,200	0	0	0.00%
Council Signage Donation	0	0	1,901	N/A
Auction Proceeds	10,000	0	2,775	27.75%
Subtotal Miscellaneous Rev.	\$ 333,950	\$ 31,418	\$ 141,621	42.41%
TOTAL G. F. REVENUE	\$ 12,868,847	\$ 1,051,017	\$ 7,763,465	60.33%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND**

As of February 28, 2007 (FY 2006-07)

Description	Adopted Budget	Current Month Feb. 2007	Total Year to Date	Percent Year to Date
GENERAL FUND EXPENDITURES				
City Council	\$ 43,800	\$ 717	\$ 12,189	27.83%
City Manager	215,731	16,640	91,407	42.37%
City Secretary/Elections	121,452	8,085	45,379	37.36%
City Attorney	104,190	7,359	37,040	35.55%
Finance	485,477	28,124	206,865	42.61%
Grants Administration	60,437	4,478	24,930	41.25%
Human Resources	162,301	12,813	71,557	44.09%
Information Systems	197,452	13,585	78,617	39.82%
Municipal Court	310,542	28,602	131,846	42.46%
Police	4,015,039	287,624	1,517,534	37.80%
Animal Control	197,383	18,779	75,379	38.19%
Fire/EMS	2,796,712	221,439	1,247,753	44.62%
Emergency Management	52,737	10,391	10,898	20.66%
Engineering	111,933	9,150	31,076	27.76%
Building & Development Services	280,720	14,583	104,818	37.34%
Streets	1,063,314	61,183	220,650	20.75%
Parks and Recreation	880,110	67,914	307,799	34.97%
Fleet Services	247,577	19,315	96,228	38.87%
Public Works	35,675	3,315	15,364	43.07%
Facility Maintenance	170,962	11,778	69,315	40.54%
Planning	180,679	12,897	71,023	39.31%
Library	473,675	43,395	210,808	44.50%
Code & Health	164,961	10,737	62,517	37.90%
Non-Departmental	473,562	68,260	192,807	40.71%
TOTAL GENERAL FUND EXPENDITURES	\$ 12,846,421	\$ 981,164	\$ 4,933,797	38.41%
ENDING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	\$ 2,229,076	\$ 5,153,177	\$ 5,036,315	
TOTAL ENDING FUND BALANCE	\$ 3,229,076	\$ 6,153,177	\$ 6,036,315	
IDEAL RESERVE FUND BALANCE	\$ 3,211,605	\$ 3,211,605	\$ 3,211,605	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 17,471	\$ 2,941,572	\$ 2,824,710	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of February 28, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Feb. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 1,735,449	\$ 2,870,232	\$ 1,735,449	
TOTAL BEGINNING FUND BALANCE	\$ 1,735,449	\$ 2,870,232	\$ 1,735,449	
W & S FUND REVENUES				
Operating Revenues				
Water Revenue	\$ 4,582,087	\$ 297,183	\$ 1,794,323	39.16%
Sewer Revenue	3,484,034	262,728	1,385,932	39.78%
Senior Discount	(128,500)	(8,898)	(52,867)	41.14%
Water Tap Fees	120,000	14,387	50,091	41.74%
Sewer Tap Fees	27,000	4,060	11,930	44.19%
Connect Fee	48,000	4,350	21,015	43.78%
Meter Box Reset Fee	450	0	0	0.00%
Subtotal Operating Revenues	\$ 8,133,071	\$ 573,810	\$ 3,210,423	39.47%
Other Revenues				
Composting Sales Revenue	\$ 14,000	\$ 2,666	\$ 5,360	38.29%
Admin Reimb--Drainage	20,000	1,666	8,338	41.69%
Interest Revenue	110,000	11,665	59,203	53.82%
Sale of City Property	0	0	0	N/A
Late Charge For Billing	215,000	18,005	95,455	44.40%
Riser Forfeiture Revenue	0	100	1,710	N/A
Auction Proceeds	7,000	0	171	2.44%
Insurance Proceeds	500	0	0	0.00%
Miscellaneous Revenues	59,900	4,137	19,086	31.86%
Subtotal Other Revenues	\$ 426,400	\$ 38,239	\$ 189,323	44.40%
TOTAL W & S FD REVENUES	\$ 8,559,471	\$ 612,049	\$ 3,399,746	39.72%
W & S FUND EXPENDITURES				
Water & Sewer Administration	\$ 137,727	\$ 11,225	\$ 58,782	42.68%
Utility Administration	540,135	48,099	258,404	47.84%
Water Distribution	1,070,808	100,706	354,351	33.09%
Sewer Collection	450,566	29,243	147,382	32.71%
Wastewater Treatment	1,029,217	95,840	367,931	35.75%
Composting	178,251	10,892	50,836	28.52%
Non-Departmental	4,935,954	886,223	1,658,970	33.61%
TOTAL W & S FUND EXPENDITURES	\$ 8,342,658	\$ 1,182,229	\$ 2,896,657	34.72%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 1,952,262	\$ 2,300,053	\$ 2,238,538	
TOTAL ENDING FUND BALANCE	\$ 1,952,262	\$ 2,300,053	\$ 2,238,538	
IDEAL RESERVE FUND BALANCE	\$ 2,085,666	\$ 2,085,666	\$ 2,085,666	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (133,404)	\$ 214,388	\$ 152,873	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of February 28, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Feb. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 402,645	\$ 660,160	\$ 402,645	
Unreserved, Designated	0	0	0	
TOTAL BEGINNING FUND BALANCE	\$ 402,645	\$ 660,160	\$ 402,645	
SOLID WASTE FUND REVENUE				
Operating Revenue				
Refuse Collection Fees	\$ 2,205,893	\$ 184,145	\$ 916,895	41.57%
Sanitary Landfill Fees	450,072	26,250	161,218	35.82%
Senior Discount	(40,000)	(3,097)	(15,261)	38.15%
Recycling Proceeds	45,000	2,345	10,518	23.37%
Sale of Scrap Metal	12,000	3,165	6,718	55.98%
Sale of Kraft Bags	9,000	557	2,883	32.04%
Container Reload Fees	9,500	550	4,832	50.86%
Return Service/Overload Container	1,000	0	38	3.79%
Roll-Off Rental Income	30,000	1,712	16,353	54.51%
Rear Load Dumpster Rental	1,500	0	0	0.00%
Auto Lid Locks	500	0	50	10.00%
Subtotal Operating Revenue	\$ 2,724,465	\$ 215,628	\$ 1,104,243	40.53%
Other Revenue				
Interest Revenue	\$ 22,500	\$ 2,525	\$ 12,210	54.27%
Late Charge For Billing	115,000	9,003	47,728	41.50%
Auction Proceeds	5,000	0	114	2.27%
Sale of City Property & Equip.	0	0	0	N/A
Miscellaneous Revenues	7,050	101	488	6.93%
Subtotal Other Revenue	\$ 149,550	\$ 11,629	\$ 60,539	40.48%
TOTAL SOLID WASTE REVENUE	\$ 2,874,015	\$ 227,256	\$ 1,164,782	40.53%
SOLID WASTE FUND EXPENDITURES				
Solid Waste Administration	\$ 204,417	\$ 14,982	\$ 82,445	40.33%
Solid Waste Collection - Residential	297,239	11,986	128,494	43.23%
Solid Waste Collection - Recycling	122,621	7,137	38,008	31.00%
Solid Waste Collection - Brush	135,504	8,276	43,574	32.16%
Solid Waste Collection - Commercial	320,831	9,377	110,032	34.30%
Solid Waste Disposal - Transfer Station	1,071,531	80,120	338,647	31.60%
Solid Waste Recycling - KCCB	22,200	135	6,960	31.35%
Non-Departmental	438,846	30,491	178,517	40.68%
TOTAL SOLID WASTE FUND EXPENDITURES	\$ 2,613,189	\$ 162,502	\$ 926,676	35.46%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 663,471	\$ 724,914	\$ 640,750	
Unreserved, Designated	0	0	0	
TOTAL ENDING FUND BALANCE	\$ 663,471	\$ 724,914	\$ 640,750	
IDEAL RESERVE FUND BALANCE	\$ 653,297	\$ 653,297	\$ 653,297	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 10,174	\$ 71,617	\$ (12,547)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of February 28, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Feb. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	358,352	531,216	358,352	
TOTAL BEGINNING FUND BALANCE				
	\$ 358,352	\$ 531,216	\$ 358,352	
DRAINAGE UTILITY FUND REVENUE				
Drainage Utility Fee	\$ 800,000	\$ 67,977	\$ 335,995	42.00%
Subtotal Drainage Utility Revenue	\$ 800,000	\$ 67,977	\$ 335,995	42.00%
Other Revenue				
Miscellaneous Revenue	26,800	18	3,129	11.68%
Interest Revenue	4,000	3,347	13,723	343.07%
Subtotal Other Revenue	\$ 30,800	\$ 3,365	\$ 16,852	54.71%
TOTAL DRAIN UTILITY REVENUE	\$ 830,800	\$ 71,342	\$ 352,847	42.47%
DRAINAGE UTILITY FUND EXPENDITURES				
Drainage Utility Fund	\$ 924,897	\$ 68,198	\$ 186,637	20.18%
TOTAL DRAINAGE UTILITY FUND EXPENDITURES	\$924,897	\$68,198	\$186,637	20.18%
ENDING FUND BALANCE				
Unreserved, Undesignated	264,255	534,360	524,562	
TOTAL ENDING FUND BALANCE	\$ 264,255	\$ 534,360	\$ 524,562	
IDEAL RESERVE FUND BALANCE	\$ 231,224	\$ 231,224	\$ 231,224	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 33,031	\$ 303,136	\$ 293,338	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of February 28, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Feb. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 59,500	\$ (75,960)	\$ 59,500	
TOTAL BEGINNING FUND BALANCE	\$ 59,500	\$ (75,960)	\$ 59,500	
GOLF COURSE FUND REVENUE				
Green Fees	\$ 172,000	\$ 8,436	\$ 35,062	20.38%
Cart Rental Fees	172,000	7,196	33,932	19.73%
Membership Dues	100,000	2,639	10,743	10.74%
Cart Storage Fees	20,000	0	525	2.63%
Trail Fees	14,000	0	554	3.96%
Pro Shop Sales	101,000	5,372	24,189	23.95%
Handicap Fees	300	240	240	80.00%
Driving Range Fees	33,000	1,713	9,043	27.40%
Snack Bar Revenue F&B	65,000	3,181	15,484	23.82%
Snack Bar Revenue-Beer & Wine	25,000	924	5,519	22.08%
Transfer From General Fund	55,000	55,000	55,000	100.00%
Facility Rental Income	500	0	400	80.00%
Swimming Pool Receipts	500	0	0	0.00%
Interest Revenue	100	0	49	48.72%
Sale of City Property & Equipment	0	0	0	N/A
Winter Special Green Fees	0	2,128	10,344	N/A
Winter Special Cart Fees	0	1,966	9,585	N/A
Winter Special Lunch	0	888	4,699	N/A
Tournament Green Fees	18,000	576	3,524	19.58%
Tournament Cart Fees	14,000	355	2,869	20.49%
Contributions	0	0	0	N/A
Auction Proceeds	300	0	114	37.89%
Miscellaneous Receipts	1,200	(5)	79	6.55%
TOTAL G. C. FD REVENUE	\$ 791,900	\$ 90,608	\$ 221,952	28.03%
GOLF COURSE FUND EXPENDITURES				
Golf Course	\$ 824,795	\$ 51,479	\$ 291,005	35.28%
TOTAL GOLF COURSE FUND EXPENDITURES	\$ 824,795	\$ 51,479	\$ 291,005	35.28%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 26,605	\$ (36,831)	\$ (9,552)	
TOTAL ENDING FUND BALANCE	\$ 26,605	\$ (36,831)	\$ (9,552)	
IDEAL RESERVE FUND BALANCE	\$ 206,199	\$ 206,199	\$ 206,199	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (179,594)	\$ (243,029)	\$ (215,750)	
NOTE: CADDY SHACK ACTIVITY IS NOW INCLUDED ABOVE.				

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of February 28, 2007 (FY 2006-07)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Special Revenue Funds:				
Recreation Activities Fund	\$ 84,911	\$ 50,876	\$ 76,583	\$ 59,204
Municipal Cemetery Fund	23,075	5,454	14,455	14,074
Library Gifts and Memorials	9,398	706	-	10,104
Small Business Revolving Loan Fund **	194,567	1,681	-	196,248
Hotel/Motel Fund	80,510	51,297	32,647	99,160
Animal Shelter Donation Fund	2,531	27,865	-	30,396
Abandoned Vehicle Auction Fund	1,683	2	-	1,685
Municipal Court Fund	175,644	22,009	9,112	188,541
Sub-Total Special Revenue Funds	\$ 572,319	\$ 137,881	\$ 132,797	\$ 599,412
** Beginning fund balance includes \$166,074 in notes receivables.				
Debt Service Fund:				
G. O. Interest & Sinking Fund	\$ 84,040	\$ 1,176,185	\$ 212,191	\$ 1,048,034
Sub-Total Debt Service Fund:	\$ 84,040	\$ 1,176,185	\$ 212,191	\$ 1,048,034
Capital Projects Funds:				
2001 C.O. (Capital Equip./Improvements)	\$ 271,435	\$ 5,977	\$ 1,209	\$ 276,203
2001 C.O. (Water/Wastewater Phase II)	646,793	14,097	12,300	648,590
2003 C.O. (CIP)	1,503,500	29,027	30,684	1,501,843
2003 C.O. (W/WW Phase III)	2,388,451	216,178	363,668	2,240,960
2005 C.O. (Water Infrastructure Projects)	2,387,757	52,711	56,326	2,384,142
2006 Tax Notes (CIP)	1,227,043	25,869	97,525	1,155,387
Sub-Total C.I.P. Funds:	\$ 8,424,979	\$ 317,989	\$ 561,712	\$ 8,207,124
Total Other Funds	\$ 9,081,338	\$ 1,632,055	\$ 906,701	\$ 9,854,570

**City of Copperas Cove, Texas
2001 Certificates of Obligation
(Capital Equipment/Improvements)
As of February 28, 2007**

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
90-300-0001	Fund Balance	\$ -	\$ -	\$ 271,435
Revenues				
90-390-1001	Bond Proceeds	\$ 1,915,000	\$ 1,914,227	\$ -
90-370-6001	Interest Income	-	67,912	5,977
90-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 1,915,000</u>	<u>\$ 1,982,139</u>	<u>\$ 5,977</u>
Expenditures				
90-4606-9000-8600	Bond Issuance Costs	\$ 43,832	\$ 56,766	\$ -
90-4606-9000-6050	Inspection Services	-	3,263	-
90-4606-3500-xxxx	City-Wide Network	148,700	147,076	1,209
90-4606-4100-8500	Municipal Court	182,594	196,778	-
90-4606-4300-xxxx	Animal Control Facility	60,147	60,119	-
90-4606-4400-8500	Fire Station No. 3	179,509	215,496	-
90-4606-4400-8300	Fire Equipment	250,000	248,856	-
90-4606-5300-8400	Street Equipment	126,170	126,170	-
90-4606-5300-8400	Reliever Route ROW Acquisition	400,000	148,455	-
90-4606-5400-8505	Ogletree Improvements	364,548	394,604	-
90-4606-5600-8500	Public Works Facility (1/2)	159,500	113,119	-
Total Expenditures		<u>\$ 1,915,000</u>	<u>\$ 1,710,703</u>	<u>\$ 1,209</u>
Ending Fund Balance				
90-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 271,435</u>	<u>\$ 276,203</u>

City of Copperas Cove, Texas
2001 Certificates of Obligation
(Phase II of Water/Wastewater CIP)
As of February 28, 2007

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
91-300-0001	Fund Balance	\$ -	\$ -	\$ 646,793
Revenues				
91-390-1001	Bond Proceeds	\$ 6,485,000	\$ 6,482,383	\$ -
91-370-6001	Interest Income	-	292,272	14,097
91-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$6,485,000</u>	<u>\$ 6,774,655</u>	<u>\$ 14,097</u>
Expenditures				
91-4607-9100-8600	Bond Issuance Costs	\$ 162,800	\$ 165,380	\$ -
91-4607-9100-6100	Advertising	-	191	-
91-4607-5600-6800	Professional Services	-	23,867	-
91-4607-9100-9032	Public Works Facility (1/2)	159,500	132,784	-
91-4607-9100-9034	Turkey Run Pumps & Tank	439,000	443,736	-
91-4607-9100-9036	Hogg Mt. Pumps & Tank	819,000	68,555	12,300
91-4607-9100-9038	Killeen/CC Water Line	3,073,700	3,233,839	-
91-4607-9100-9040	Turkey Run Tank Rehab.	180,000	275,763	-
91-4607-9100-xxxx	W. Hwy 190 Sewer Ext.	-	67,785	-
91-4607-9100-9042	Joint Pump Station	700,000	754,487	-
91-4607-9100-9044	Grimes Crossing Water Line	701,000	440,409	-
91-4607-9100-9046	Joes Road Water Line	50,000	68,981	-
91-4607-9100-9047	Wolfe Road	-	75,855	-
91-4607-9100-9048	Taylor Mountain Pump Stn	200,000	243,276	-
91-4607-9100-9050	South Wastewater Plant	-	93,380	-
91-4607-5100-xxxx	Salaries/Related Expense	-	37,299	-
91-4607-5600-6800	Professional Services	-	2,276	-
Total Expenditures		<u>\$ 6,485,000</u>	<u>\$ 6,127,861</u>	<u>\$ 12,300</u>
Ending Fund Balance				
91-300-0001	Fund Balance	\$ -	\$ 646,793	\$ 648,590

City of Copperas Cove, Texas
2003 Certificates of Obligation
Tax Supported Capital Projects
As of February 28, 2007

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
70-300-0001	Fund Balance	\$ -	\$ -	\$ 1,503,500
Revenues				
70-390-1003	Bond Proceeds	\$ 4,190,000	\$ 4,190,000	\$ -
70-370-6001	Interest Income	-	150,045	29,027
70-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 4,190,000</u>	<u>\$ 4,340,045</u>	<u>\$ 29,027</u>
Expenditures				
70-231-0920	Bond Issuance Costs	\$ -	\$ 82,539	\$ -
70-231-0922	Unamortized Bond Discount	-	20,061	-
70-4615-4400-9021	Communications System	1,645,140	1,585,725	-
70-4615-4400-9023	Fire Department Pumper Truck	250,000	245,630	-
70-4615-5100-xxxx	Salary/Benefits	-	5,344	-
70-4615-4200-9039	Police Department Bldg. Repairs	20,000	37	22,500
70-4615-5300-9029	Improvements to FM 1113	320,000	352,501	1,828
70-4615-5400-9025	Renovation of Civic Center	75,000	132,266	425
70-4615-5400-9027	Construction of Skate Park	25,000	24,750	-
70-4615-5400-9033	Feeder Road	600,000	95,021	-
70-4615-5400-9035	City Hall Roof Repairs	20,000	1,890	-
70-4615-5400-9037	Human Resources Bldg. Repairs	150,000	94,311	1,650
70-4615-8500-9019	Construction of Big Divide	579,000	93,639	4,280
70-4615-8500-9043	Street Reconstruction	400,000	102,831	-
Total Expenditures		<u>\$ 4,084,140</u>	<u>\$ 2,836,545</u>	<u>\$ 30,684</u>
Ending Fund Balance				
70-300-0001	Fund Balance	<u>\$ 105,860</u>	<u>\$ 1,503,500</u>	<u>\$ 1,501,843</u>

City of Copperas Cove, Texas
2003 Certificates of Obligation
(Phase III of Water/Wastewater CIP)
As of February 28, 2007

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
71-300-0001	Fund Balance	\$ -	\$ -	\$ 2,388,451
Revenues				
71-390-1003	Bond Proceeds	\$9,580,204	\$ 9,820,000	\$ -
71-370-6001	Interest Income	95,676	379,446	51,690
71-390-1001	Developer Contributions	-	21,086	-
71-370-6005	Miscellaneous Revenue	-	3,477	164,487
Total Revenues		<u>\$9,675,880</u>	<u>\$ 10,224,009</u>	<u>\$ 216,178</u>
Expenditures				
71-4615-xxxx-xxxx	Bond Issuance Costs	\$ -	\$ 192,591	\$ -
71-4615-xxxx-xxxx	Bond Discount	-	46,809	-
71-4615-4400-9021	Communications System	195,680	181,613	-
71-4615-5100-xxxx	Salaries/Benefits	-	86,829	-
71-4615-8500-9003	Meadow Brook Sewer Project	235,714	158,996	-
71-4615-8500-9005	Hwy 190 Sewer Project	71,430	177,948	-
71-4615-8500-9007	Mountain Top Water Project	646,380	19,456	52
71-4615-8500-9009	Big Divide (Sewer)	484,000	96,127	275,093
71-4615-8500-9011	Big Divide (Water)	1,710,000	986,989	82,883
71-4615-8500-9013	NE WW Plant Expansion	4,020,000	4,320,905	-
	Add'l Engineering-NE WW Plant	-	62,772	-
71-4615-8100-9041	Utility Admin. Bldg. Repairs	20,000	19,376	595
71-4615-8500-9014	South Plant-Fine Screens	-	101,500	-
71-4615-8500-xxxx	NE and NW Change Orders	-	-	-
71-4615-8500-9015	NW WW Plant Expansion	1,330,000	1,134,003	-
71-4615-8500-9017	4th Year Sewer Improvement	685,000	47,966	527
71-4615-8500-9021	Water Model Study	60,000	79,678	4,518
71-4615-8500-9029	FM 1113 Improvement (Sidewalk)	-	-	-
71-4615-8500-9031	Expansion of Constitution	122,000	122,000	-
Total Expenditures		<u>\$ 9,580,204</u>	<u>\$ 7,835,558</u>	<u>\$ 363,668</u>
Ending Fund Balance				
71-300-0001		<u>\$ 95,676</u>	<u>\$ 2,388,451</u>	<u>\$ 2,240,960</u>

"Sewer (Skyline Valley Lift Station)" is now "Big Divide (Sewer)"
"Water (Ogletree Pass to Colorado)" is now "Big Divide (Water)"

City of Copperas Cove, Texas
2005 Certificates of Obligation
Water Projects
As of February 28, 2007

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
93-300-0001	Fund Balance	\$ -	\$ -	\$ 2,387,757
Revenues				
93-390-1003	Bond Proceeds	\$ 3,080,000	\$ 3,050,000	\$ -
93-340-2001	Miscellaneous Revenue	-	-	-
93-370-6001	Interest Revenue	-	124,211	52,711
Total Revenues		<u>\$ 3,080,000</u>	<u>\$ 3,174,211</u>	<u>\$ 52,711</u>
Expenditures				
93-4616-5100-xxxx	Salary/Benefits	\$ -	\$ 458	\$ -
93-4616-8500-8600	Issuance Costs	89,000	62,050	-
93-4616-8500-9032	East Pump Station	1,380,000	-	41,800
93-4616-8500-9034	Turkey Run Pump Station	868,000	-	-
93-4616-8500-9036	Hogg Mountain Water Tank	743,000	723,946	14,526
Total Expenditures		<u>\$ 3,080,000</u>	<u>\$ 786,454</u>	<u>\$ 56,326</u>
Ending Fund Balance				
93-253-0001		<u>\$ -</u>	<u>\$ 2,387,757</u>	<u>\$ 2,384,143</u>

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of February 28, 2007

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
73-300-0001	Fund Balance	\$ -	\$ -	\$ 1,227,043
Revenues				
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-
73-370-6001	Interest Revenue	-	895	25,869
Total Revenues		<u>\$ 1,260,000</u>	<u>\$ 1,260,895</u>	<u>\$ 25,869</u>
Expenditures				
73-4617-4200-6800	Professional Services	\$ 600,000	\$ -	\$ -
73-4617-4200-8600	Land	400,000	-	-
73-4617-4400-8300	Ambulance	100,000	-	97,525
73-4617-5300-8300	Street Sweeper	160,000	33,853	-
Total Expenditures		<u>\$ 1,260,000</u>	<u>\$ 33,853</u>	<u>\$ 97,525</u>
Ending Fund Balance				
73-253-0001		<u>\$ -</u>	<u>\$ 1,227,043</u>	<u>\$ 1,155,386</u>

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2005-06)
As of February 28, 2007 (FY 2006-07)**

Fiscal Year 2005-06	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2006-07	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$135,247.73	\$67,623.87	\$202,871.60	October	\$156,182.25	\$78,091.13	\$234,273.38
November	\$200,388.35	\$100,194.18	\$300,582.53	November	\$226,324.55	\$113,162.28	\$339,486.83
December	\$143,751.05	\$71,875.53	\$215,626.58	December	\$151,566.28	\$75,783.14	\$227,349.42
January	\$152,262.52	\$76,131.26	\$228,393.78	January	\$154,062.22	\$77,031.11	\$231,093.33
February	\$230,595.81	\$115,297.91	\$345,893.72	February	\$234,096.96	\$117,048.48	\$351,145.44
March	\$149,432.10	\$74,716.05	\$224,148.15	March		\$0.00	\$0.00
April	\$148,140.56	\$74,070.28	\$222,210.84	April		\$0.00	\$0.00
May	\$175,068.83	\$87,534.42	\$262,603.25	May		\$0.00	\$0.00
June	\$206,483.90	\$103,241.95	\$309,725.85	June		\$0.00	\$0.00
July	\$160,762.84	\$80,381.42	\$241,144.26	July		\$0.00	\$0.00
August	\$202,859.59	\$101,429.80	\$304,289.40	August		\$0.00	\$0.00
September	\$74,726.44	\$37,363.22	\$112,089.66	September		\$0.00	\$0.00
Total	\$1,979,719.72	\$989,859.86	\$2,969,579.59	Total	\$922,232.26	\$461,116.13	\$1,383,348.39

NOTE 1 - Total revenues collected for sales tax by the month ending February 28, 2007, in FY 2006-07 was \$1,383,348.39 (\$922,232.26 City's revenues and \$461,116.13 EDC's revenues); total revenues collected for sales tax by the month ending February 28, 2006 in FY 2005-06 was \$1,293,368.19 (\$862,245.46 City's revenues and \$431,122.73 EDC's revenues).

