

May 22, 2007

Mayor and City Council Members:

The Finance Department is pleased to submit the Monthly Financial Report for the month of April 2007. The FY 2008 budget process is progressing according to schedule. Please be sure to review the preliminary budget schedule and communicate scheduling conflicts to the City Secretary's office.

Revenues continue to exceed expenditures in all of the major funds of the City with the one exception being the Golf Course Fund. With the summer months fast approaching, play at the golf course is expected to improve. Property tax revenues, Interest earnings, sales tax revenues, sewer revenues, refuse collection fees and drainage utility fees have increased over April 2006. In addition, the number of active water accounts and building permits issued also continue to increase. These increases all serve as indicators the City is continuing to improve the overall financial position of the City. City staff will continue to monitor both the expenditures and revenues in all City Funds and the finance staff will also continue to monitor key economic indicators to provide insight on changes in City revenues.

We hope the regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Andrea Gardner, Assistant City Manager/Director of Finance

Cc: Steven J. Alexander, City Manager

City of Copperas Cove
Financial Summary by Fund
April 30, 2007

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenses by \$2,393,428.
- Property tax revenues increased by \$427,388 or 8.63% for the year as of April 2007 compared to same time period for fiscal year 2006.
- Sales tax revenues increased \$79,437 or 6.85% above the year-to-date amount collected through the same time period last fiscal year.
- Year-to-date building permits are below April 2006 year-to-date by \$7,959 or 14.9%.
- Year-to-date interest earnings increased by \$38,731 or 36.4% over same time period last fiscal year.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$943,005.
- Water revenues totaled \$334,257 for the month. This is \$2,273 below April 2006.
- Sewer revenues totaled \$280,011 for the month. This is \$3,184 or 1.15% above April 2006.
- Year-to-date Interest earnings increased by \$28,437 or 49.5% over same time period last fiscal year.
- Connect fees produced revenues of \$5,010 for the month.
- Water tap fees for the year are \$64,966; \$8,410 or 14.87% above April 2006.
- Sewer tap fees for the year are \$16,440; \$3,560 above April 2006.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$320,047.
- Sanitary landfill fees for April 2007 were \$34,116; year-to-date total was \$228,741.

- Refuse collection fees were \$187,900 for the month; an increase of \$8,179 over same time period the prior fiscal year.
- Year-to-date Interest revenues increased by \$6,710 or 60.62% over April 2006 year-to-date.

<i>DRAINAGE UTILITY FUND</i>

- Year-to-date revenues exceeded year-to-date expenses by \$245,399.
- Drainage Utility Fees for the month of April were \$67,655; an increase of \$2,066 over same time period the prior fiscal year.

<i>GOLF COURSE FUND</i>

- Year-to-date expenses exceed year-to-date revenues by \$98,092.
- Revenues for the month of April 2007 totaled \$45,213, compared to revenues for April 2006 of \$86,046. This is a decrease of \$40,833.
- Expenses for the month are \$52,192; with year-to-date total of \$417,574.

City of Copperas Cove
Economic Indicators Summary
April 30, 2007

Unemployment Rate

- The unemployment rate for the month of April 2007 was 4.2%, which is down from April 2006, recorded at 5.1%.

Sales Tax Collections

- Sales tax collections for April 2007 totaled \$248,687, compared to April 2006 at \$222,211.
- \$82,896 of the total collected in sales tax was paid to the Copperas Cove Economic Development Corporation.

Water Customers

- During the month of April 2007 there were 12,441 active water accounts.
- April 2006 recorded 10,926 water customers, which indicates an increase in water customers from April 2006 to April 2007 of 1,515.

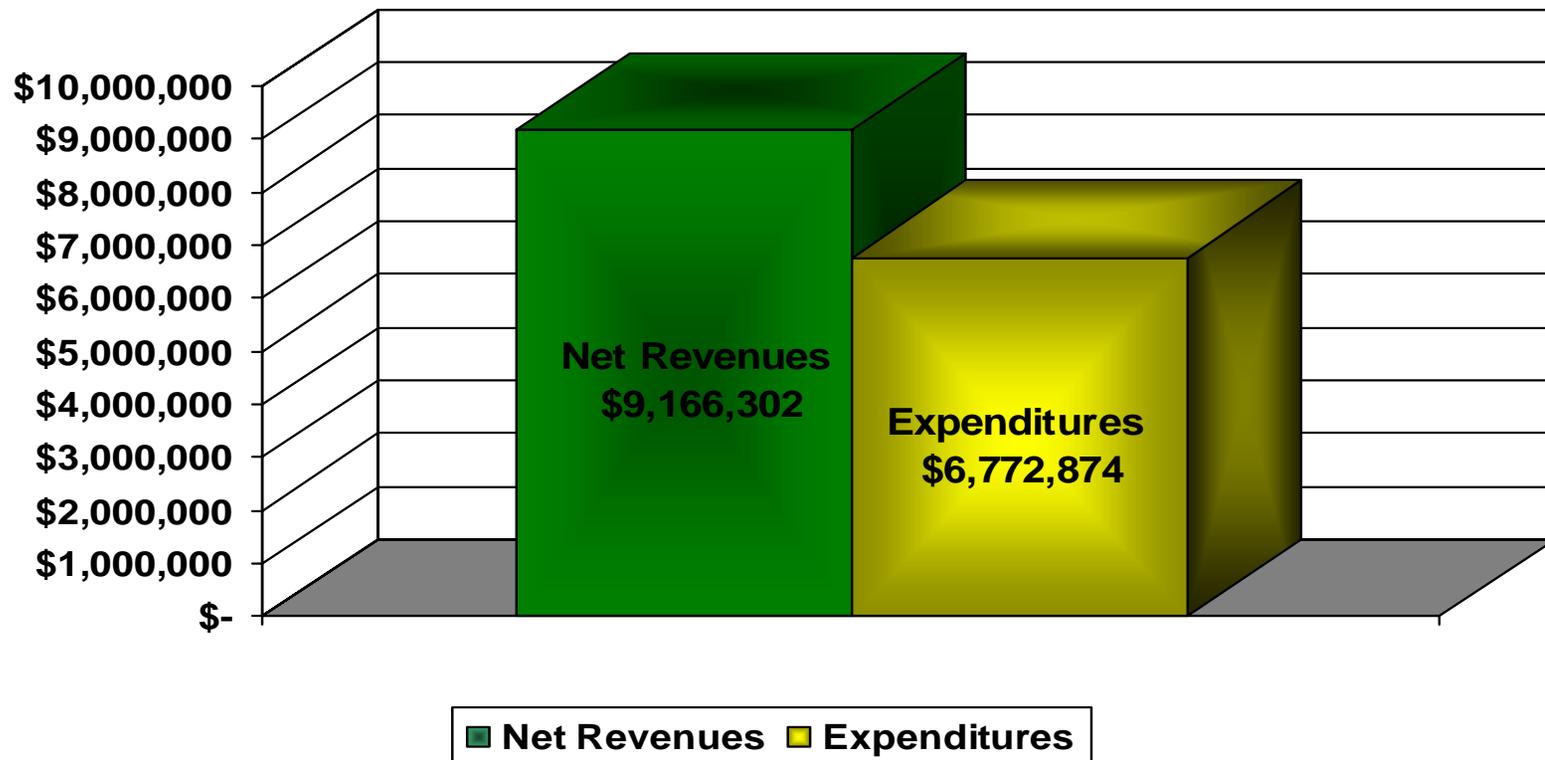
Building Permits

- The total dollar value of building permits issued for April 2007 was \$2,618,944 compared to \$1,757,967 in April 2006.
- 120 building permits were issued in April 2007 which is an increase of 31 compared to that issued in April 2006.

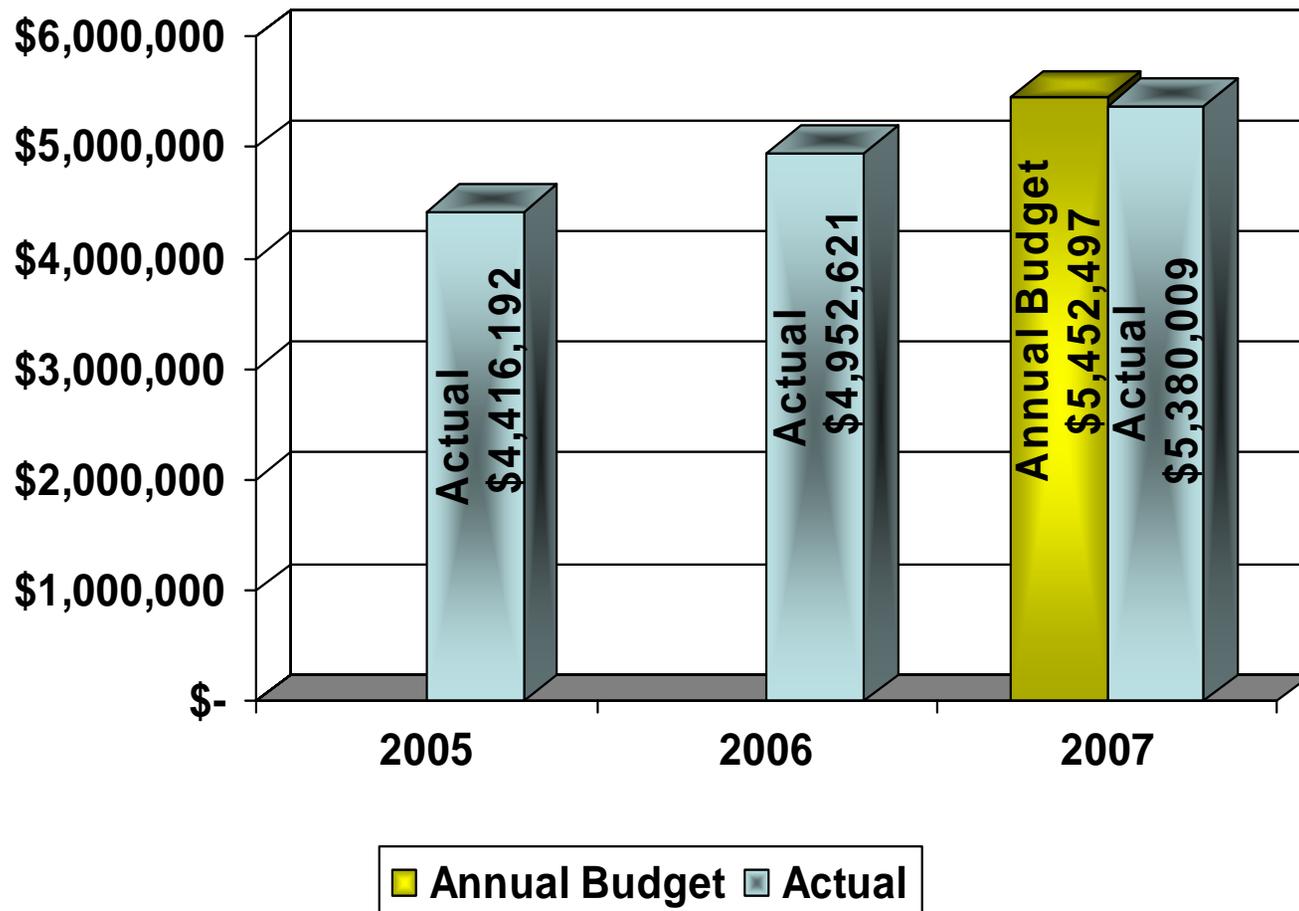
Hotel Occupancy Tax Revenue

- Total hotel occupancy tax collections for April 2007 were \$12,233 compared to \$12,062 collected in April 2006.
- Total year-to-date collections through April 2007 are \$65,730 compared to April 2006 of \$72,514.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October through April)



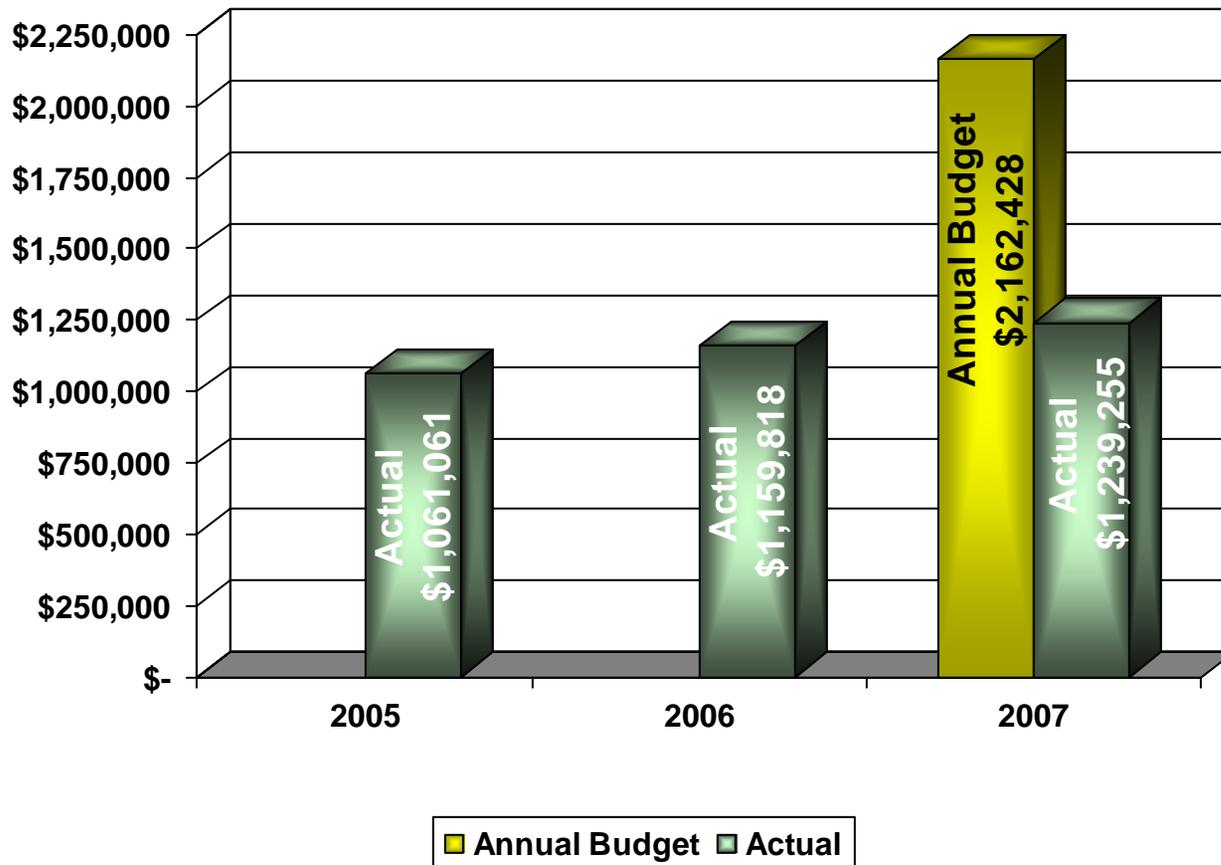
City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October through April)



➤ Property Tax revenues through 4/30/07 were \$5,380,009

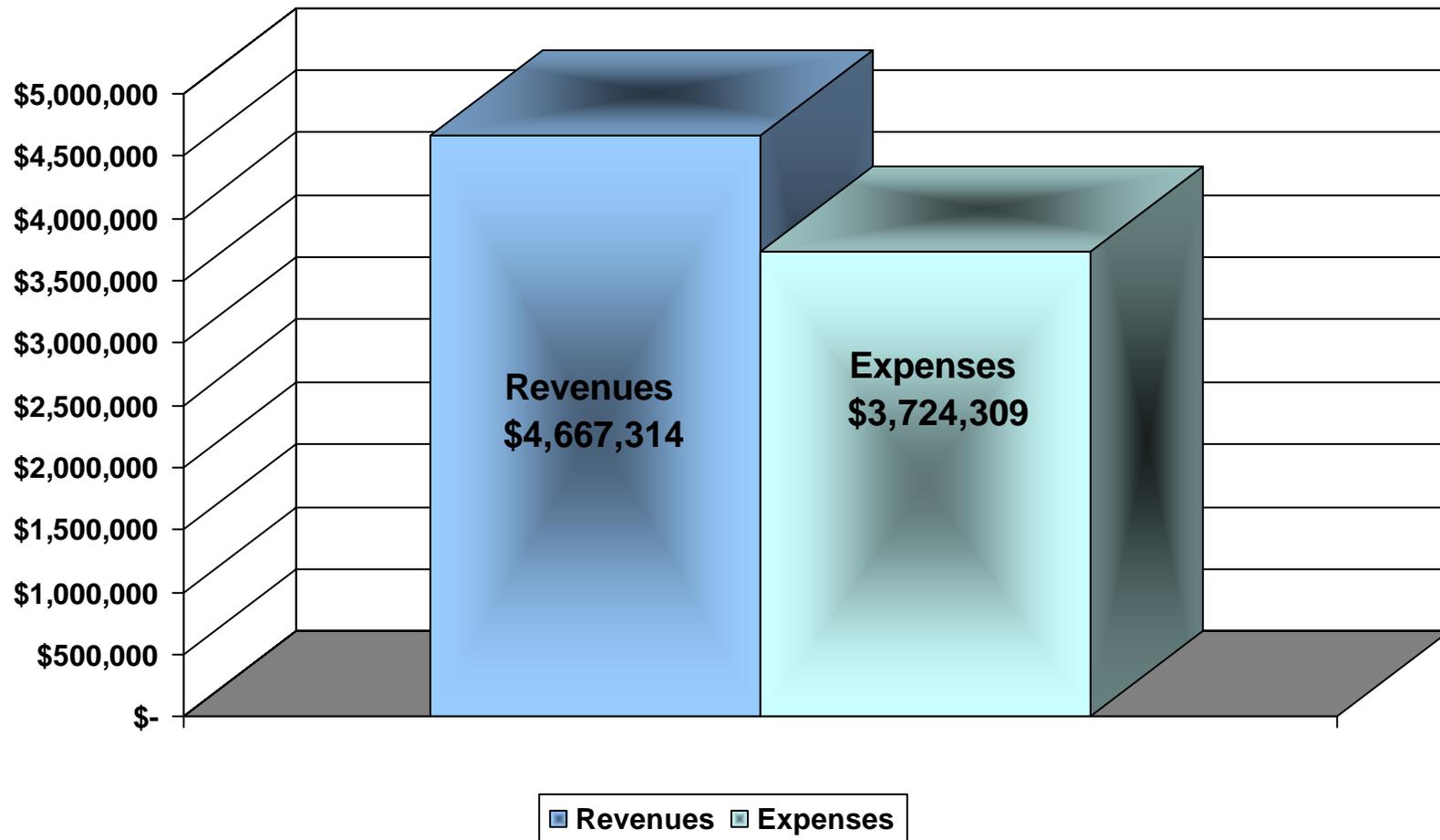
➤ \$427,388 or 8.63% above revenues through 4/30/06.

City of Copperas Cove Sales Tax Revenue Trends FYTD (October through April)

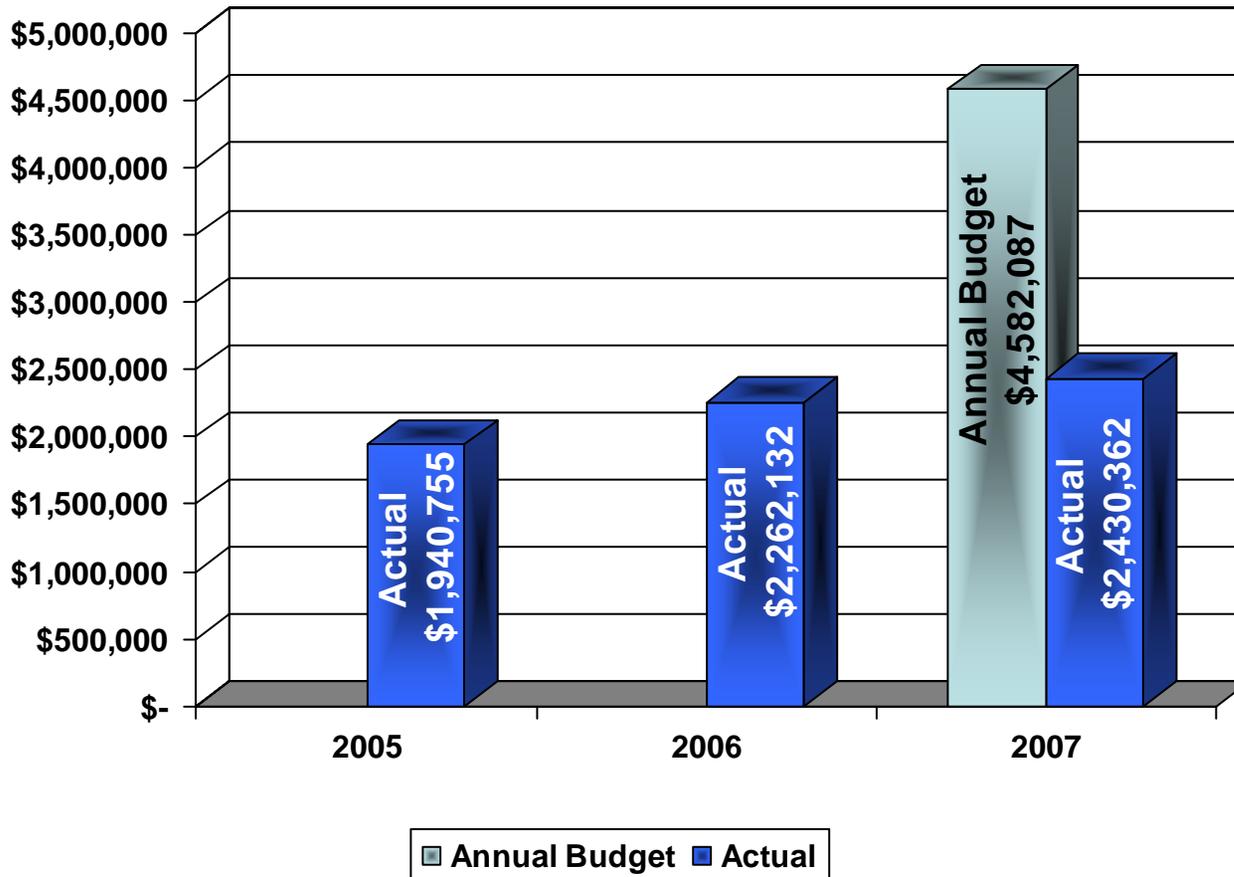


- Sales Tax Revenues through 4/30/07 were \$1,239,255
- \$79,437 or 6.85% above Sales Tax Revenues through 4/30/06.

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October through April)

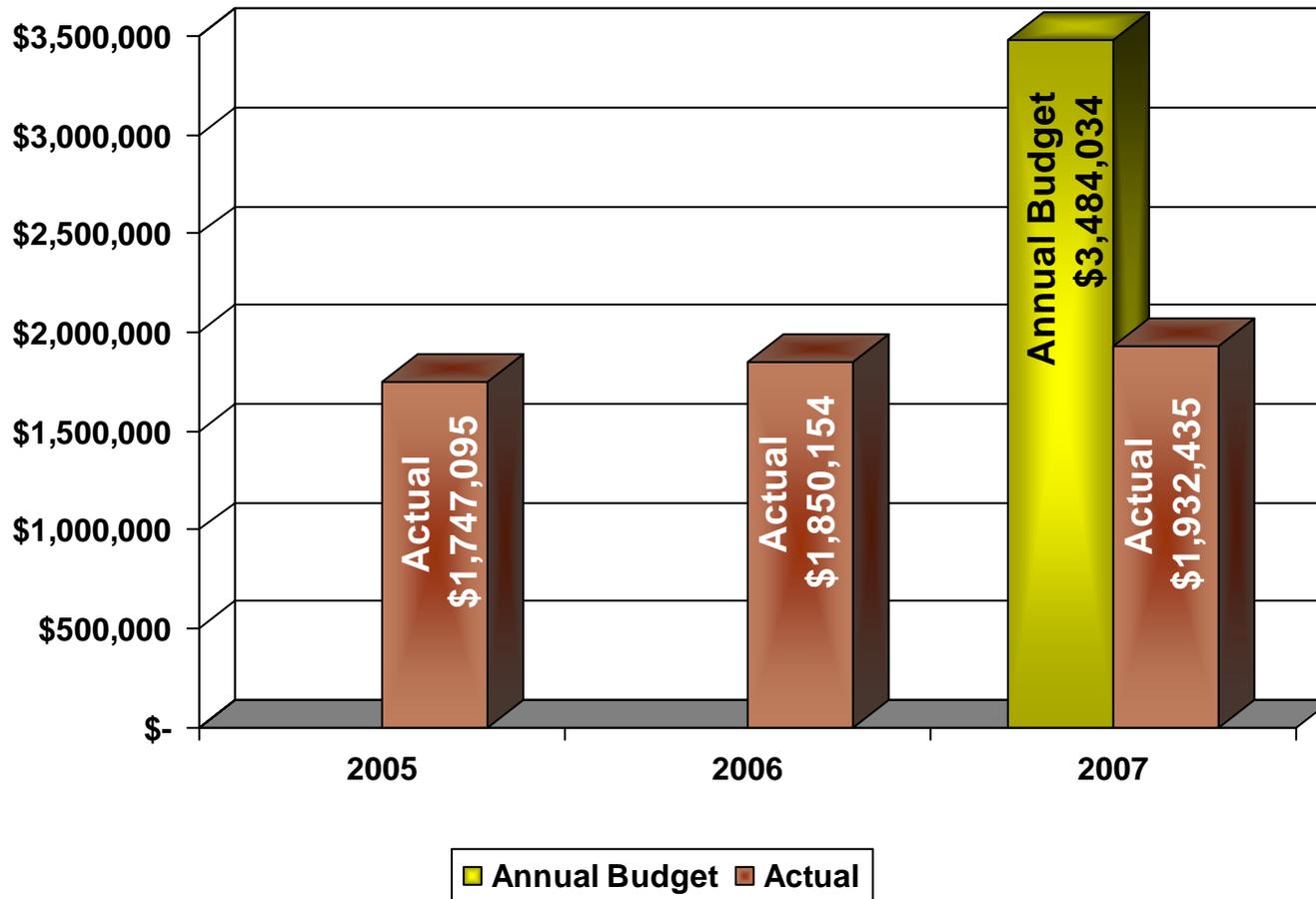


City of Copperas Cove Water Revenue Trends FYTD (October through April)



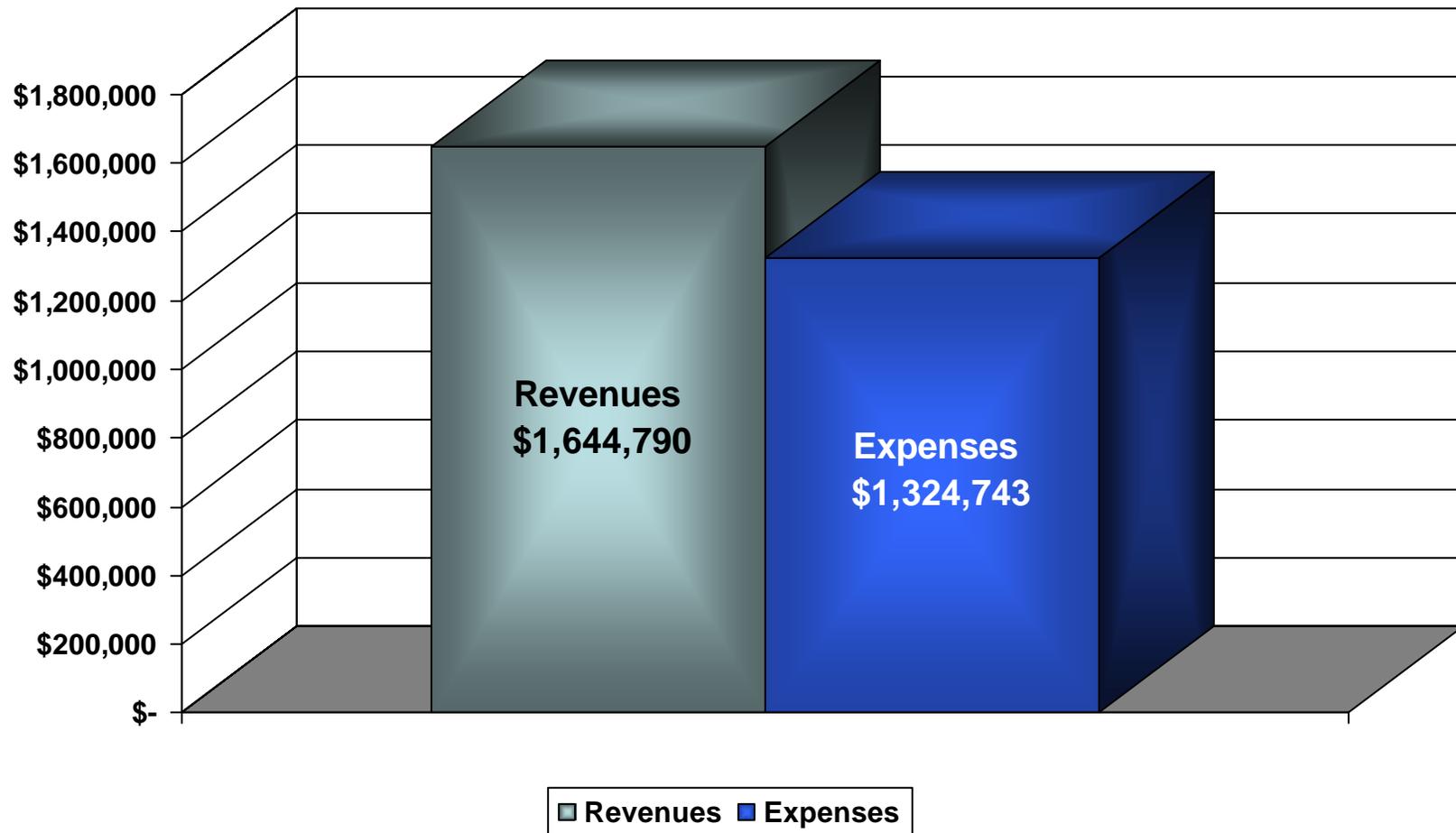
- Water Revenues through 4/30/07 were \$2,430,362
- \$168,230 or 7.44% above revenues through 4/30/06.

City of Copperas Cove Sewer Revenues FYTD (October through April)

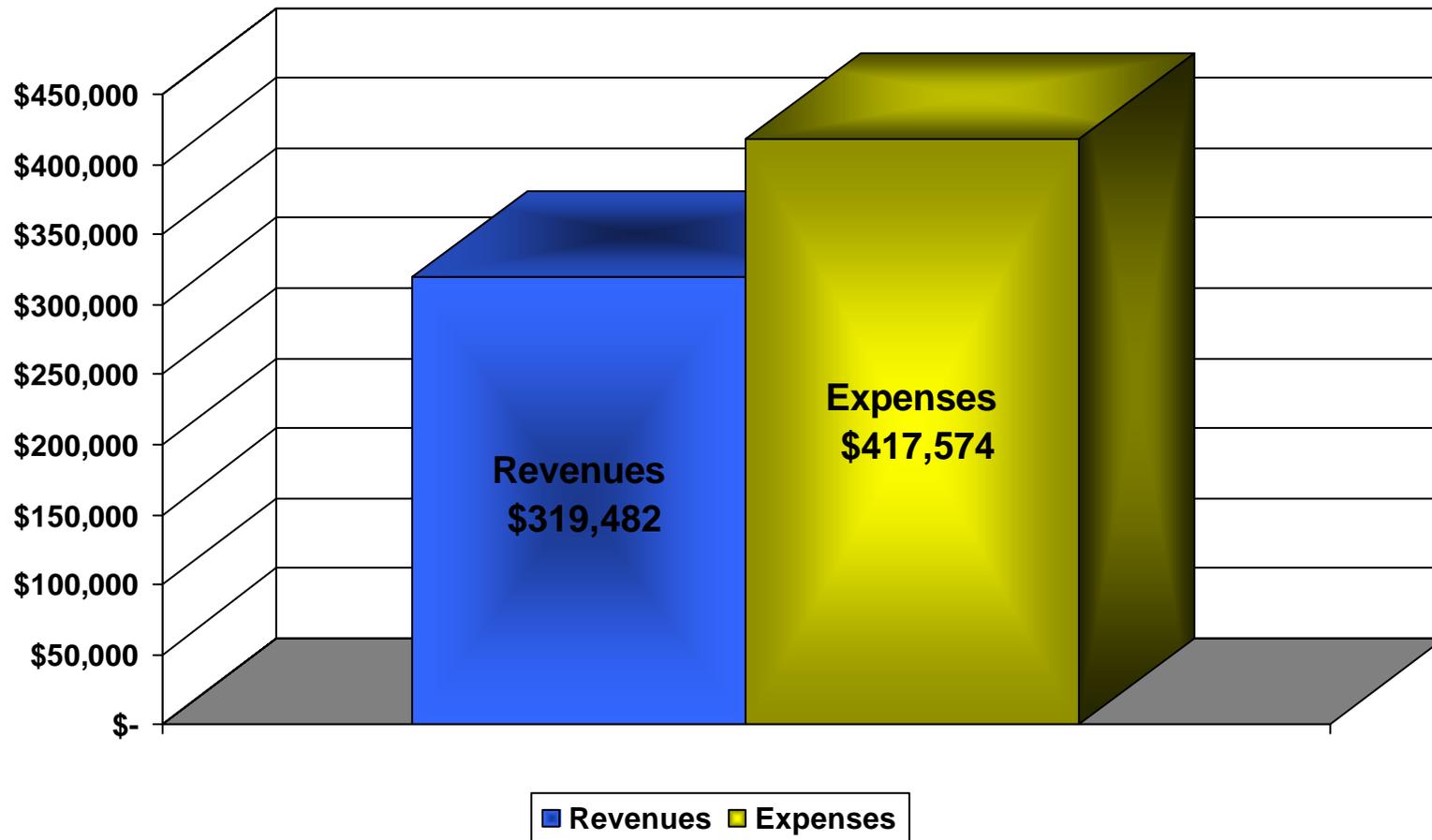


- Sewer Revenues through 4/30/07 were \$1,932,435
- \$82,281 or 4.45% above revenues through 4/30/06.

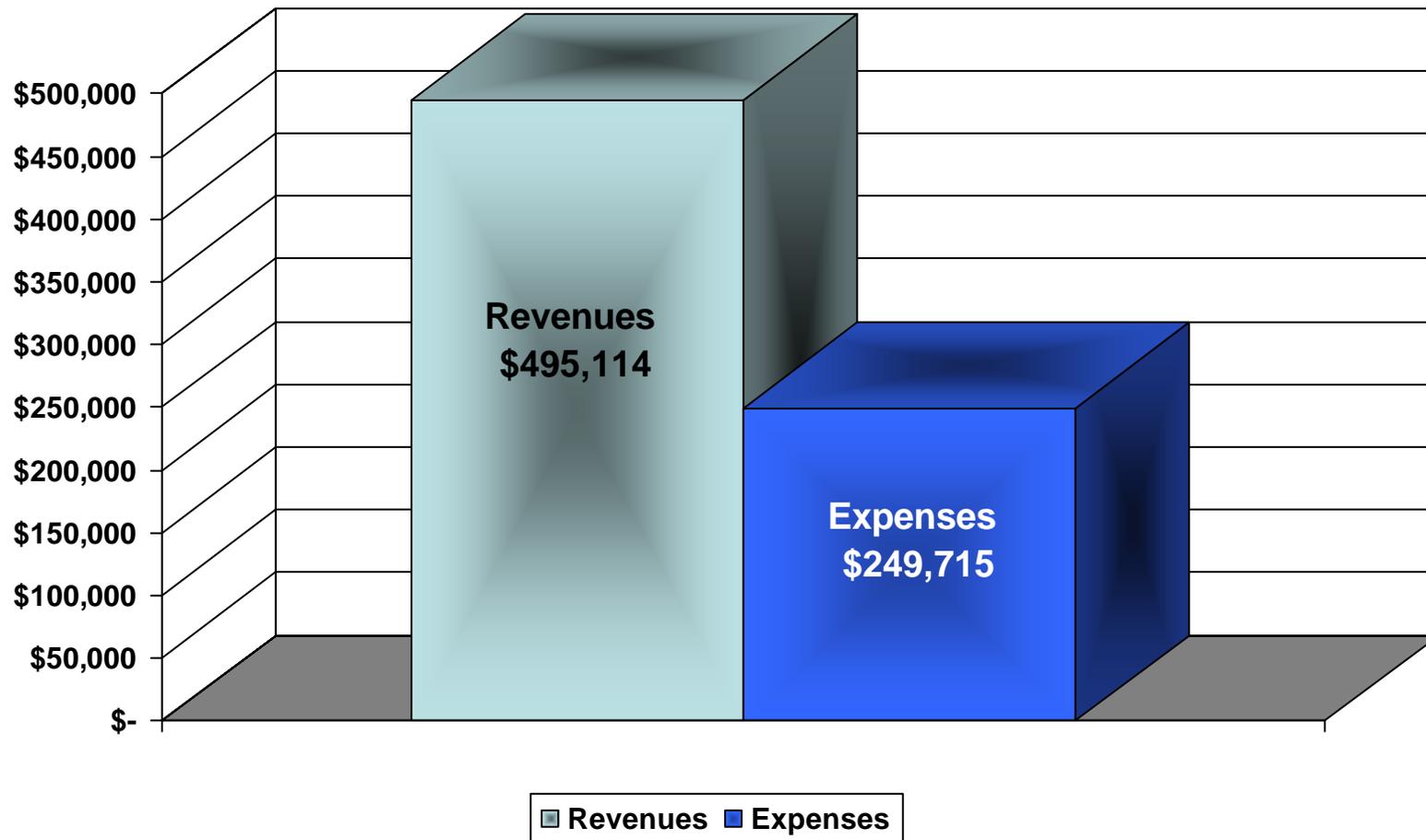
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October through April)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October through April)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October through April)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of April 30, 2007 (FY 2006-07)

FUNDS IN INVESTMENT POOLS

TEXSTAR	\$ 6,634,405.22
TEXPOOL	<u>13,573,062.35</u>

Subtotal on Funds in Investment Pools

\$ 20,207,467.57

CHECKING ACCOUNTS

1988 W&S Bond	\$0.00
1994 Fire G.O. Bond Issue	0.00
1994 Fire Station Retainage	0.00
1994 Landfill C O's	0.00
Caddy Shack - Pool Account	0.00
Drainage Utility Reserve	0.00
G.O. Bonds Interest & Sinking	0.00
Master Account	646,582.34
Payroll	4,031.86
Rental Rehab	14,831.68
Golf Course	0.00
State Revolving Fund 1994	0.00
State Revolving Fund 1994 - Cash in Escrow	0.00
W & S Interest & Sinking	0.00
Water & Sewer Revenue	0.00
Law Enforcement Block Grant	6,639.38
Certificate of Obligations Series 1997	0.00
Solid Waste Interest & Sinking	0.00
Library Retainage	0.00
Pending Forfeitures	16,866.18
Small Business Revolving Loan Fund	0.00
1998 G.O. Bond Issue	0.00
1998 G.O. Bond Issue Retainage	0.00
1998 C.O. Bond Issue Retainage	0.00
Community Development	<u>0.00</u>

Subtotal Checking Accounts

\$688,951.44

SAVINGS ACCOUNTS (Per Quarterly Stmt)

Subdivision Escrow	<u>2,519.54</u>
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Subtotal Savings Accounts

\$2,519.54

TOTAL INVESTMENTS & CASH ACCOUNTS

\$20,898,938.55

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of April 30, 2007 (FY 2006-07)**

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$6,199,255.87
Water & Sewer Fund	3,242,328.82
Solid Waste Fund	752,879.31
Youth Activity Fund	98,045.18
Drainage Utility Fund	921,410.88
Cemetery Fund	14,817.08
General Obligation Interest & Sinking Fund	1,096,550.19
Curb & Gutter Assessment Fund	-
Municipal Golf Course Fund	(46,680.33)
Small Business Revolving Loan Fund	37,062.51
Library Gifts & Memorials Fund	9,704.75
Hotel/Motel Tax Fund	160,121.01
Animal Shelter Donations Fund	31,030.93
Police Court Order Fund	-
City-Wide Donations Fund	39,475.92
Abandoned Vehicle Auction Fund	1,081.08
Fire Special Revenue Fund	10,882.43
Joint Image Campaign	19,886.87
Tx. Parks & Wildlife Grant	-
Municipal Court Fund	203,381.41
Police Restricted Fund	16,866.18
Police Federal Seizure Fund	2,104.23
Fire/EMS Loan	37,853.05
County Mutual Aid Agreement	34,684.63
1997 Combination Tax & Revenue C/O's (Golf Course; Library)	26,780.85
1997 CO's Golf Course Phase 1	1,263.85
Law Enforcement Block Grant Fund	6,639.38
Fire Department Grant Fund	(4,424.24)
Library Grant Fund	41,513.96
Step Grant	3,306.65
Tobacco Grant	1,818.83
FM 1113 Grant	50,178.66
2006 Limited Tax Notes	1,159,482.07
1994 WW/SS Revenue Bonds	-
EDA Industrial Park	13,948.52
Reliever Route	309,146.79
2005 Certificates of Obligation (Water Projects)	2,374,675.09
1998 Park Improvements G.O.	440.58
1998 Combination Tax & Revenue C/O's (Street; Compost)	3,689.32
1999 Combination Tax & Revenue C/O's (Golf Course)	2,125.58
1999 Combination Tax & Revenue C/O's (Animal Control; Municipal Court)	234.67
1999 Combination Tax & Revenue C/O's (Water/Wastewater Phase I CIP)	-
1999 Combination Tax & Revenue C/O's (Solid Waste Vehicles & Equip.)	7,618.63
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	278,647.29
2001 Combination Tax & Revenue C/O's (Water/Wastewater Phase II CIP)	638,862.01
2003 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	1,175,125.72
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	1,925,122.34
TOTAL CASH & INVESTMENTS	<u>\$20,898,938.55</u>
 RECAP OF CASH & INVESTMENTS:	
INVESTMENTS IN TEXPOOL	\$13,573,062.35
INVESTMENTS IN TEXSTAR	6,634,405.22
CASH IN BANK	\$691,470.98
TOTAL CASH & INVESTMENTS	<u>\$20,898,938.55</u>

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of April 30, 2007 (FY 2006-07)**

As of April 30, 2007, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value		Investments	Redemptions	Accrued Interest	Book Value	Market Value
	03/31/07	04/30/07					
General Fund	\$ 6,283,548.08	\$ 302,593.91	\$ 652,593.91	\$ 25,822.27	\$ 5,959,370.35	\$ 5,959,370.35	
Water & Sewer Fund	2,968,718.44	253,372.95	-	13,892.48	3,235,983.87	3,235,983.87	
Solid Waste Fund	670,471.72	-	50,000.00	2,704.21	623,175.93	623,175.93	
Drainage Utility Fund	875,740.35	26,374.74	-	3,902.63	906,017.72	906,017.72	
Interest & Sinking Fund	1,081,335.39	9,338.47	-	4,688.55	1,095,362.41	1,095,362.41	
Youth Activities Fund	113,233.43	-	16,000.00	465.16	97,698.59	97,698.59	
Cemetery Fund	15,972.32	-	2,500.00	64.98	13,537.30	13,537.30	
Golf Course Interest & Sinking	37.32	-	-	0.25	37.57	37.57	
Small Business Revolving Loan Fund	35,632.87	1,275.00	-	154.64	37,062.51	37,062.51	
Hotel/Motel Fund	147,248.20	12,232.75	-	640.06	160,121.01	160,121.01	
Municipal Court Special Revenue Fund	205,782.44	-	4,000.00	883.93	202,666.37	202,666.37	
1997 C/O Fund	1,258.42	-	-	5.43	1,263.85	1,263.85	
1998 G.O. Bond Fund	438.74	-	-	1.84	440.58	440.58	
1998 C/O Bond Fund	3,673.40	-	-	15.92	3,689.32	3,689.32	
1999 C/O Bond Fund (Animal Control, etc	1,081.69	-	850.00	2.98	234.67	234.67	
1999 C/O Bond Fund (Golf Course)	2,116.40	-	-	9.18	2,125.58	2,125.58	
1999 C/O Bond Fund (Solid Waste)	10,680.15	-	3,101.58	40.06	7,618.63	7,618.63	
2001 C/O Bond Fund (Governmental)	277,444.66	-	-	1,202.63	278,647.29	278,647.29	
2001 C/O Bond Fund (W&S Phase II)	636,104.72	-	-	2,757.29	638,862.01	638,862.01	
Reliever Route	307,812.51	-	-	1,334.28	309,146.79	309,146.79	
Total TEXPOOL Investments	\$ 13,638,331.25	\$ 605,187.82	\$ 729,045.49	\$58,588.77	\$ 13,573,062.35	\$ 13,573,062.35	
					\$ (13,573,062.35)		
TEXSTAR Investments	Market Value		Investments	Redemptions	Accrued Interest	Book Value	Market Value
	03/31/07	03/31/07					
2003 C/O Project Fund (Governmental)	\$ 1,314,970.72	\$ -	\$ 145,259.33	\$ 5,414.33	\$ 1,175,125.72	\$ 1,175,125.72	
2003 C/O Project Fund (W&S Phase III)	2,091,832.10	-	175,566.90	8,857.14	1,925,122.34	1,925,122.34	
2005 C/O Project Fund (Water Projects)	2,368,324.51	-	3,920.00	10,270.58	2,374,675.09	2,374,675.09	
2006 Tax Notes - Police Building Project	1,154,471.70	-	-	5,010.37	1,159,482.07	1,159,482.07	
Total TEXSTAR Investments	\$ 6,929,599.03	\$ -	\$ 324,746.23	\$29,552.42	\$ 6,634,405.22	\$ 6,634,405.22	
Total Investments	\$ 20,567,930.28	\$ 605,187.82	\$ 1,053,791.72	\$88,141.19	\$ 20,207,467.57	\$ 20,207,467.57	

This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.

Andrea Gardner
Assistant City Manager/Director of Finance

Christine Julius
Assistant Director of Finance



TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

May 2007

PERFORMANCE

As of April 30, 2007

	<i>TexPool</i>	<i>TexPool Prime</i>
Current Invested Balance	\$17,302,955,812.95	\$1,480,990,100.02
Weighted Average Maturity (1)*	24 Days	21 Days
Weighted Average Maturity (2)*	29 Days	27 Days
Net Asset Value	1.00000	0.99998
Total Number of Participants	1,973	74
Management Fee on Invested Balance	0.0485%	0.06%
Interest Distributed	\$76,823,316.77	\$6,531,833.29
Management Fee Collected	\$708,407.46	\$42,624.86
Standard & Poor's Current Rating	AAAm	AAAm

April Averages

Average Invested Balance	\$17,719,724,175.04	\$1,498,149,852.44
Average Monthly Yield, on a simple basis (3)*	5.2738%	5.3036%
Average Weighted Average Maturity (1)*	26 Days	23 Days
Average Weighted Average Maturity (2)*	31 Days	30 Days

*Definitions for Average Weighted Maturity can be found on Page 2.

Economic and Market Commentary – April 30, 2007

Interest rates across the cash yield curve ended the month virtually unchanged from where they began, but not without first shifting higher. On April 6, the Labor Department announced that nonfarm payrolls increased by a robust 180,000 in March while unemployment declined to 4.4 percent. A few days later, the release of minutes from the Fed's March FOMC meeting revealed that the central bank's "predominant policy concern remains the risk that inflation will fail to moderate as expected." Taken together, those two items caused investors to briefly reexamine their expectations for an imminent onset to the next monetary easing cycle, a process which effectively pushed interest rates higher. But when subsequent economic data painted a less-rosy picture of economic activity, rates returned to month-earlier levels.

We are pleased to report that we took advantage of the brief spike in yields to extend maturities in both TexPool and TexPool Prime. As noted previously in this space, Federated has consistently forecasted that the FOMC would remain on hold for longer than most investors expected. Given that consensus expectations are embedded in the cash yield curve, that meant that we often have been unable to find much value in longer-dated paper, except for those relatively fleeting instances when market expectations came into closer alignment with our own, as happened again in early and mid-April.

Looking ahead, we expect that the Fed will remain on the sidelines until at least the fourth quarter of 2007. In our view, monetary policymakers are confident that the economy will reaccelerate later this year without the benefit of cheaper money. Perhaps more importantly, core inflation remains above Fed Chairman Ben Bernanke's "comfort level" of 2 percent. Barring evidence of serious economic weakness, we believe that it is unlikely that the FOMC will ease until it is satisfied with the inflation numbers. In the meantime, we will continue to monitor the cash market closely for opportunities to lock in yields which reflect economic reality and fully reward our clients.

ANNOUNCEMENTS

New Participants

We would like to recognize and welcome the following entities who joined the TexPool/TexPool Prime program in April, 2007:

- Hutto Economic Development Corp.
- Harris County MUD No. 407
- Jubilee Academic Center, Inc.
- West Branch Community Library District (Prime)
- Galveston County MUD No. 44
- Town of Pantego
- City of Fate
- Atlanta Hospital Authority
- Silsbee Economic Development Corp.
- Port Isabel San Benito Navigation District
- Harris County MUD No. 386
- Harris County MUD No. 387

New Participants, Continued:

- Brazoria County Emergency Service District No. 3
- Harris County MUD No. 416
- Meadowcreek Utility District

Holiday Reminder

In Observance of Memorial Day, TexPool will be closed on Monday May 28, 2007. ACH transactions placed on Friday, May 25, 2007 will settle on Tuesday May 29, 2007. Please plan accordingly for your liquidity needs.

Upcoming Events

6/10/07 – 6/13/07	GFOA National Conference	Anaheim, CA.
6/13/07 – 6/15/07	TASBO Summer Conference	Corpus Christi
6/21/07 – 6/23/07	TACCBO Annual Conference	Galveston
6/29/07 – 7/01/07	AWBD Annual Conference	Galveston



TexPool

PORTFOLIO ASSET SUMMARY AS OF April 30, 2007

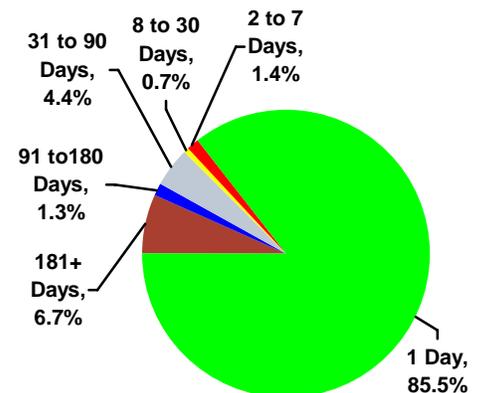
	Book Value	Market Value
Uninvested Balance	\$1,146,649.56	\$1,146,649.56
Accrual of Interest Income	25,957,921.21	25,957,921.21
Interest and Management Fees Payable	(76,820,187.82)	(76,820,187.82)
Payable for Investments Purchased	00.00	00.00
Repurchase Agreements	14,829,020,000.00	14,829,021,640.70
Mutual Fund Investments	0.00	0.00
Government Securities	2,523,651,430.00	2,523,749,188.45
Total	\$17,302,955,812.95	\$17,303,055,212.10

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

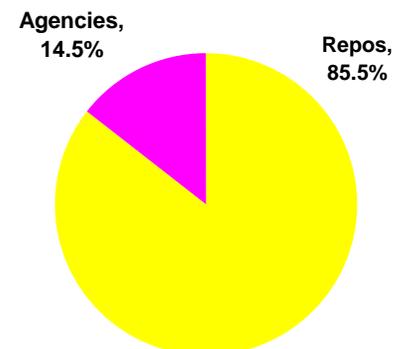
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
04/01	5.3776%	0.000147331	\$17,944,434,897.35	1.00002	29	35
04/02	5.3035%	0.000145301	\$18,039,009,559.05	1.00002	26	32
04/03	5.2968%	0.000145117	\$17,946,568,946.15	1.00001	26	31
04/04	5.2897%	0.000144922	\$17,916,558,557.50	1.00001	26	31
04/05	5.2838%	0.000144763	\$17,843,741,157.24	1.00001	28	33
04/06	5.2838%	0.000144763	\$17,843,741,157.24	1.00001	28	33
04/07	5.2838%	0.000144763	\$17,843,741,157.24	1.00001	28	33
04/08	5.2838%	0.000144763	\$17,843,741,157.24	1.00001	28	33
04/09	5.2922%	0.000144991	\$17,848,385,174.47	1.00000	24	30
04/10	5.3039%	0.000145313	\$17,841,819,893.01	0.99999	24	29
04/11	5.2918%	0.000144982	\$17,805,771,916.76	0.99999	25	30
04/12	5.2910%	0.000144959	\$17,739,155,732.21	0.99999	26	31
04/13	5.2869%	0.000144847	\$17,730,662,638.15	1.00000	27	33
04/14	5.2869%	0.000144847	\$17,730,662,638.15	1.00000	27	33
04/15	5.2869%	0.000144847	\$17,730,662,638.15	1.00000	27	33
04/16	5.3183%	0.000145707	\$17,726,061,608.28	1.00000	25	30
04/17	5.2969%	0.000145120	\$17,750,616,824.76	0.99999	25	30
04/18	5.2427%	0.000143636	\$17,746,367,236.19	1.00000	25	30
04/19	5.2344%	0.000143408	\$17,745,012,556.03	1.00000	25	30
04/20	5.2300%	0.000143287	\$17,647,642,769.89	0.99999	27	32
04/21	5.2300%	0.000143287	\$17,647,642,769.89	0.99999	27	32
04/22	5.2300%	0.000143287	\$17,647,642,769.89	0.99999	27	32
04/23	5.2478%	0.000143774	\$17,583,292,475.24	1.00001	24	30
04/24	5.2575%	0.000144040	\$17,577,826,719.38	1.00001	24	30
04/25	5.2565%	0.000144015	\$17,792,783,863.18	1.00001	24	29
04/26	5.2419%	0.000143615	\$17,619,299,035.72	0.99999	24	29
04/27	5.2372%	0.000143486	\$17,385,307,863.32	0.99999	26	31
04/28	5.2372%	0.000143486	\$17,385,307,863.32	0.99999	26	31
04/29	5.2372%	0.000143486	\$17,385,307,863.32	0.99999	26	31
04/30	5.2745%	0.000144506	\$17,302,955,812.95	1.00000	24	29
Averages	5.2738%	0.000144488	\$17,719,724,175.04		26	31

Portfolio By Maturity
As of April 30, 2007



Portfolio By Type of Investment
As of April 30, 2007



	Number of Participants	Balance
School District	511	\$6,760,507,594.23
Higher Education	52	\$1,594,814,308.57
Health Care	76	\$623,633,937.13
Utility District	579	\$1,800,221,991.45
City	402	\$4,401,596,494.62
County	149	\$1,813,256,760.20
Other	204	\$308,224,798.90

Definition of Weighted Average Maturity (1) & (2)

*(1) This weighted average maturity calculation uses the SEC Rule 2A-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

*(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

TexPool Prime

PORTFOLIO ASSET SUMMARY AS OF April 30, 2007

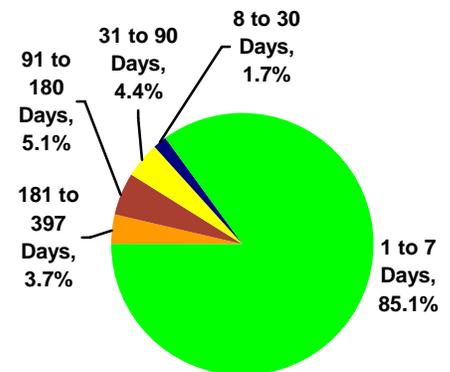
	Book Value	Market Value
Uninvested Balance	\$1,662.54	\$1,662.54
Accrual of Interest Income	1,177,153.98	1,177,153.98
Interest and Management Fees Payable	(6,530,616.03)	(6,530,616.03)
Payable for Investments Purchased	00.00	00.00
Repurchase Agreements	1,196,189,000.00	1,196,189,000.00
Mutual Fund Investments	0.00	0.00
Government Securities	55,000,000.00	54,982,710.00
Commercial Paper	166,652,899.53	166,632,461.71
Bank Instruments	0.00	0.00
Variable Rate Note	68,500,000.00	68,502,670.00
Total	\$1,480,990,100.02	\$1,480,955,042.20

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

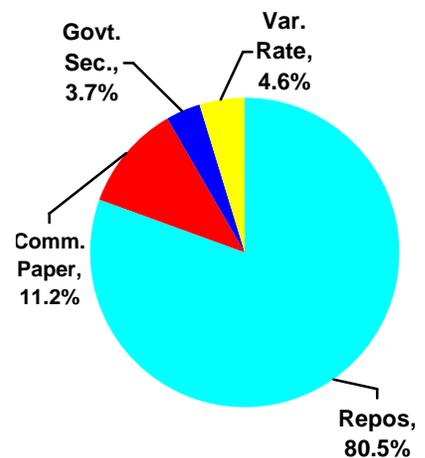
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
04/01	5.4102%	0.000148224	\$1,493,059,912.39	1.00002	26	30
04/02	5.3324%	0.000146092	\$1,504,578,957.40	0.99998	24	27
04/03	5.3294%	0.000146012	\$1,502,510,042.48	0.99998	23	27
04/04	5.3222%	0.000145813	\$1,475,853,583.35	0.99999	23	31
04/05	5.3086%	0.000145440	\$1,464,714,698.33	0.99998	26	33
04/06	5.3086%	0.000145440	\$1,464,714,698.33	0.99998	26	33
04/07	5.3086%	0.000145440	\$1,464,714,698.33	0.99998	26	33
04/08	5.3086%	0.000145440	\$1,464,714,698.33	0.99998	26	33
04/09	5.3179%	0.000145695	\$1,461,632,028.50	0.99998	23	30
04/10	5.3296%	0.000146016	\$1,543,110,114.32	0.99997	21	28
04/11	5.3171%	0.000145675	\$1,541,247,437.91	0.99997	21	28
04/12	5.3179%	0.000145696	\$1,540,815,702.02	0.99997	23	30
04/13	5.3202%	0.000145760	\$1,529,507,423.16	0.99997	25	32
04/14	5.3202%	0.000145760	\$1,529,507,423.16	0.99997	25	32
04/15	5.3202%	0.000145760	\$1,529,507,423.16	0.99997	25	32
04/16	5.3500%	0.000146574	\$1,524,128,761.39	0.99997	23	30
04/17	5.3251%	0.000145894	\$1,522,077,540.60	0.99997	22	29
04/18	5.2681%	0.000144331	\$1,492,820,563.04	0.99997	22	30
04/19	5.2585%	0.000144069	\$1,495,927,567.75	0.99997	22	29
04/20	5.2627%	0.000144184	\$1,493,835,119.54	0.99997	24	31
04/21	5.2627%	0.000144184	\$1,493,835,119.54	0.99997	24	31
04/22	5.2627%	0.000144184	\$1,493,835,119.54	0.99997	24	31
04/23	5.2787%	0.000144623	\$1,487,474,050.33	0.99998	22	29
04/24	5.2895%	0.000144918	\$1,480,339,297.38	0.99998	22	29
04/25	5.2879%	0.000144873	\$1,497,743,814.65	0.99998	21	28
04/26	5.2715%	0.000144425	\$1,499,874,244.44	0.99996	21	28
04/27	5.2723%	0.000144447	\$1,490,475,144.58	0.99997	23	29
04/28	5.2723%	0.000144447	\$1,490,475,144.58	0.99997	23	29
04/29	5.2723%	0.000144447	\$1,490,475,144.58	0.99997	23	29
04/30	5.3033%	0.000145295	\$1,480,990,100.02	0.99998	21	27
Averages	5.3036%	0.000145305	\$1,498,149,852.44		23	30

Portfolio By Maturity
As of April 30, 2007



Portfolio By Type of Investment
As of April 30, 2007



	Number of Participants	Balance
School District	42	\$1,213,628,470.11
Higher Education	4	\$15,895,753.91
Health Care	4	\$7,007,129.80
Utility District	2	\$64,229,337.28
City	13	\$55,312,901.78
County	6	\$124,547,897.04
Other	3	\$364,759.49

*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

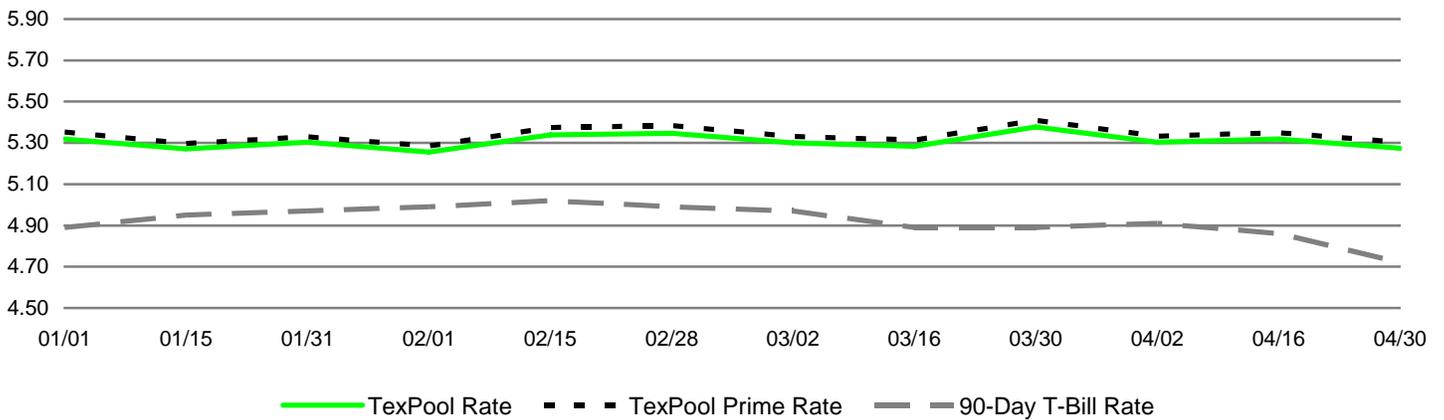


TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

TexPool Participant Services
 c/o Lehman Brothers
 600 Travis St., Suite 7200
 Houston, TX 77002

TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



TexPool Advisory Board Members

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Pati Buchenau	Jose Elizondo, Jr.	LaVonne Mason	Anita Thetford
James L. Cotton	Dan Haggerty	John McGrane	Vivian Wood

Additional information regarding TexPool is available upon request:

www.texpool.com • 1-866-839-7665 (1-888-TEX-POOL) • Fax: 866-839-3291



Monthly Newsletter - April 2007

Performance

As of April 30, 2007

Current Invested Balance	\$5,032,146,136.61
Weighted Average Maturity (1)	12 Days
Weighted Average Maturity (2)	21 Days
Net Asset Value	0.999920
Total Number of Participants	523
Management Fee on Invested Balance	0.12%*
Interest Distributed	\$22,526,898.29
Management Fee Collected	\$211,324.56
Standard & Poor's Current Rating	AAAm

April Averages

Average Invested Balance	\$5,141,713,427.87
Average Monthly Yield, on a simple basis	5.2803%
Average Weighted Average Maturity (1)*	13 Days
Average Weighted Average Maturity (2)*	23 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

New Participants

We would like to welcome the following entities who joined the TexSTAR program in April 2007:

- ★ Whitehouse ISD
- ★ Wylie ISD (Taylor County)
- ★ Tarrant Regional Water District
- ★ Rio Brazos Education Cooperative
- ★ City of Aledo
- ★ Montgomery County MUD 89
- ★ Metropolitan Transit Authority of Harris County
- ★ San Vicente ISD
- ★ City of Lampasas
- ★ Victoria County WCID 2

Holiday Reminder

In observance of the Memorial Day holiday, TexSTAR will be closed on Monday, May 28, 2007. Any early transaction deadlines on the business day preceding the holiday will be posted on the automated systems the week prior and notification will be sent by email to the primary contact on file for all TexSTAR participants.

Economic Commentary

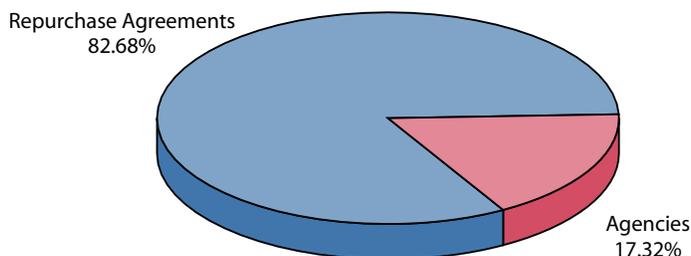
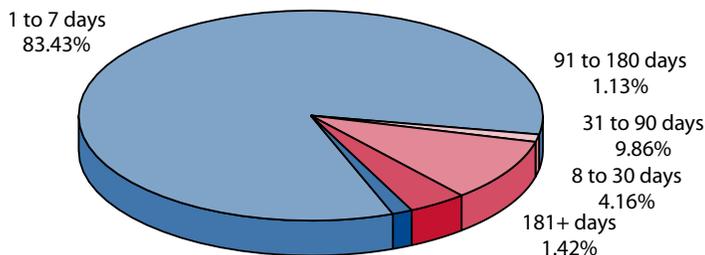
Based on economic data released throughout the month, inflation concerns eased last month as both closely-watched inflation reports pointed to a possible moderation in inflation. Core CPI edged up a modest 0.1% and core PCE, the Federal Reserve's preferred inflation gauge, remained flat for the month, and is now up 2.1% from one year ago which is just slightly above the Fed's 1% - 2% comfort zone. The U.S. Treasury yield curve inverted slightly over the month, as the spread between two and five-year Treasury notes ended April at -8 basis points (bps), lower by 4 bps at March end. Finally, rates at the front end of the curve rallied significantly with the three and six-month Treasury bill yields down 19 and 8 bps respectively.

It is anticipated that the Fed will stay on the sidelines for the rest of the year as growth comes in at or above 2.5% through 2007. However, the possibility of any additional movement by the Fed is expected to be dependent on the unemployment rate. Despite the weak preliminary estimate of first quarter real GDP growth of +1.3%, growth is projected to bounce back in the current quarter. The forecast for second quarter GDP growth currently stands at 2.8%, and although it calls for weaker personal consumption as a result of the rise in gasoline prices, it is anticipated to be primarily driven by the following factors: a rebound in capital spending, a fading drag from residential housing starts, and a combination of the pace of inventory accumulation and trade, all adding measurably to growth.

For more information about TexSTAR, please visit our web site at www.texstar.org.

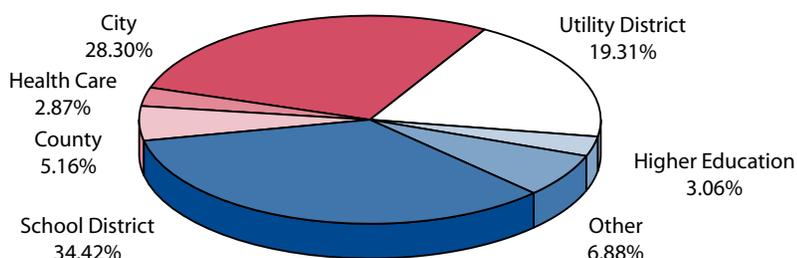
Information at a Glance

Portfolio by Type of Investment As of April 30, 2007



Portfolio by Maturity As of April 30, 2007

Distribution of Participants by Type As of April 30, 2007



Historical Program Information

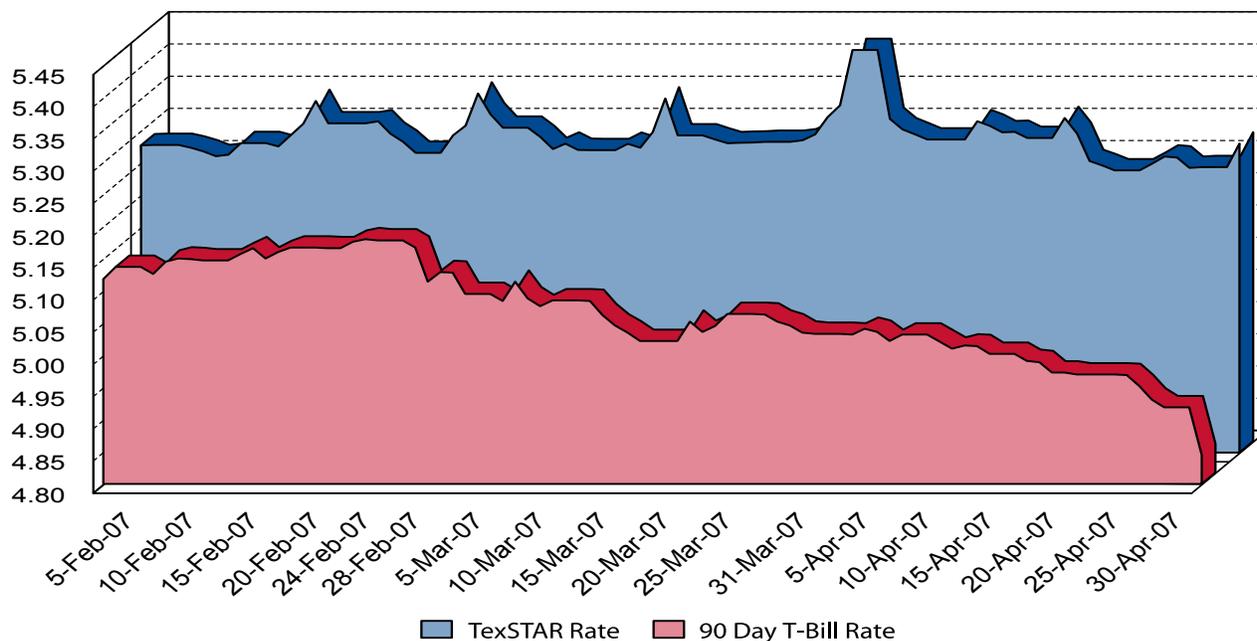
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Apr 07	5.2803%	\$ 5,032,146,136.61	\$ 5,031,747,141.26	0.999920	13	23	523
Mar 07	5.2999%	5,200,629,725.85	5,200,442,100.26	0.999957	11	26	513
Feb 07	5.2903%	5,608,621,555.72	5,608,663,678.19	1.000007	12	31	505
Jan 07	5.2920%	4,939,413,083.56	4,939,578,732.47	1.000033	17	40	501
Dec 06	5.2991%	4,277,003,031.52	4,276,711,759.92	0.999923	15	49	493
Nov 06	5.2785%	3,929,299,527.54	3,928,963,502.14	0.999914	22	63	488
Oct 06	5.2903%	3,782,690,698.30	3,782,682,727.03	0.999997	30	75	484
Sep 06	5.2742%	3,711,282,274.72	3,712,264,237.96	1.000249	24	81	472
Aug 06	5.2601%	3,403,609,840.35	3,403,747,759.54	1.000040	16	76	466
Jul 06	5.2609%	3,652,659,353.06	3,652,612,174.26	0.999987	15	72	461
Jun 06	5.0063%	3,490,853,364.63	3,490,672,360.70	0.999935	14	72	457
May 06	4.8929%	3,709,022,855.02	3,708,815,237.78	0.999944	11	59	456
Apr 06	4.7679%	3,886,888,058.02	3,886,490,684.37	0.999897	14	60	451

Portfolio Asset Summary as of April 30, 2007

	Book Value	Market Value
Uninvested Balance	\$ 120.34	\$ 120.34
Accrual of Interest Income	3,502,904.81	3,502,904.81
Interest and Management Fees Payable	(22,572,244.76)	(22,572,244.76)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreements	4,179,204,000.00	4,179,204,000.00
Government Securities	872,011,356.22	871,612,360.87
Total	\$ 5,032,146,136.61	\$ 5,031,747,141.26

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



Daily Summary for April 2007

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
1-Apr-07	5.4250%	0.000148630	5,200,629,725.85	0.999957	13	25
2-Apr-07	5.3180%	0.000145698	5,218,376,821.02	0.999958	13	25
3-Apr-07	5.3018%	0.000145255	5,199,085,780.80	0.999957	13	25
4-Apr-07	5.2941%	0.000145043	5,210,779,936.32	0.999953	13	24
5-Apr-07	5.2860%	0.000144822	5,172,297,334.30	0.999950	14	24
6-Apr-07	5.2860%	0.000144822	5,172,297,334.30	0.999950	14	24
7-Apr-07	5.2860%	0.000144822	5,172,297,334.30	0.999950	14	24
8-Apr-07	5.2860%	0.000144822	5,172,297,334.30	0.999950	14	24
9-Apr-07	5.3144%	0.000145600	5,182,434,484.51	0.999945	14	24
10-Apr-07	5.3072%	0.000145403	5,163,085,982.83	0.999944	14	24
11-Apr-07	5.2972%	0.000145130	5,144,391,464.56	0.999941	14	24
12-Apr-07	5.2979%	0.000145148	5,153,163,781.21	0.999940	13	23
13-Apr-07	5.2884%	0.000144888	5,116,416,099.22	0.999936	13	23
14-Apr-07	5.2884%	0.000144888	5,116,416,099.22	0.999936	13	23
15-Apr-07	5.2884%	0.000144888	5,116,416,099.22	0.999936	13	23
16-Apr-07	5.3195%	0.000145739	5,129,110,585.23	0.999935	13	23
17-Apr-07	5.2949%	0.000145067	5,120,468,949.78	0.999934	13	23
18-Apr-07	5.2525%	0.000143903	5,133,954,736.69	0.999934	12	22
19-Apr-07	5.2458%	0.000143720	5,170,414,488.21	0.999935	12	22
20-Apr-07	5.2381%	0.000143509	5,152,201,380.01	0.999931	12	22
21-Apr-07	5.2381%	0.000143509	5,152,201,380.01	0.999931	12	22
22-Apr-07	5.2381%	0.000143509	5,152,201,380.01	0.999931	12	22
23-Apr-07	5.2484%	0.000143791	5,150,909,476.75	0.999930	11	21
24-Apr-07	5.2597%	0.000144100	5,123,687,834.43	0.999929	11	21
25-Apr-07	5.2580%	0.000144056	5,148,264,021.26	0.999928	11	21
26-Apr-07	5.2420%	0.000143617	5,105,905,150.69	0.999926	11	21
27-Apr-07	5.2432%	0.000143649	5,056,517,234.84	0.999921	12	21
28-Apr-07	5.2432%	0.000143649	5,056,517,234.84	0.999921	12	21
29-Apr-07	5.2432%	0.000143649	5,056,517,234.84	0.999921	12	21
30-Apr-07	5.2797%	0.000144650	5,032,146,136.61	0.999920	12	21
Average	5.2803%	0.000144666	5,141,713,427.87		13	23

TexSTAR Participant Services
First Southwest Asset Management, Inc.
325 North St. Paul Street, Suite 800
Dallas, Texas 75201



TexSTAR Board Members

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Melinda Garrett</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Will Williams</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
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<i>Oscar Cardenas</i>	<i>Northside ISD</i>	<i>Advisory Board</i>
<i>Scott Christensen</i>	<i>Reid Road MUD No. 1</i>	<i>Advisory Board</i>
<i>Ramiro Flores</i>	<i>Harlingen CISD</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>McKinney ISD</i>	<i>Advisory Board</i>
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<i>Len Santow</i>	<i>Griggs & Santow</i>	<i>Advisory Board</i>
<i>S. Renee Tidwell</i>	<i>Tarrant County</i>	<i>Advisory Board</i>
<i>Charles Wall</i>	<i>Texas Tech University</i>	<i>Advisory Board</i>

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of April 30, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Apr. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	2,206,650	5,044,633	2,206,650	
TOTAL BEG. FUND BALANCE	\$ 3,206,650	\$ 6,044,633	\$ 3,206,650	
GENERAL FUND REVENUE				
Taxes				
Current Ad Valorem Taxes	\$ 5,452,497	\$ 38,117	\$ 5,380,009	98.67%
Delinquent Ad Valorem Taxes	60,000	1,866	36,572	60.95%
Penalty & Interest	37,500	4,111	24,619	65.65%
Sales Tax	2,162,428	165,791	1,239,255	57.31%
Franchise Tax	1,240,789	83,095	353,908	28.52%
TXU Settlement	93,800	0	93,799	100.00%
Mixed Drink Tax	17,000	3,493	10,032	59.01%
Bingo Tax	85,000	0	41,366	48.67%
Wrecker Impound Charges	4,500	0	0	0.00%
Fuel Refund Claim	600	0	0	0.00%
Used Oil Revenue-Safety Clean/H&H	275	61	369	134.27%
Subtotal Taxes	\$ 9,154,389	\$ 296,535	\$ 7,179,928	78.43%
Licenses & Permits				
License-Bicycle	\$ 100	\$ -	\$ 8	8.00%
License-Contractors	40,000	1,980	27,235	68.09%
License-Animal	3,700	519	2,064	55.78%
Permits-Building	80,000	5,641	45,346	56.68%
Permits-House Moving	200	0	150	75.00%
Permits - Street Cuts	6,500	485	7,637	117.49%
Permits-Electrical	20,000	1,290	11,435	57.18%
Permits-Solicitors	3,000	150	590	19.67%
Permits-Natural Gas Lines	2,000	50	895	44.75%
Permits-Garage Sales	6,500	800	3,770	58.00%
Permits-Plumbing	30,000	1,836	18,570	61.90%
Permits-Mechanical	20,000	770	8,640	43.20%
License-Taxicabs	1,000	0	600	60.00%
Permits-Car Wash	700	30	150	21.43%
Permits-Signs	700	105	585	83.57%
Permits-Swimming Pools	900	50	110	12.22%
Permit-Ambulance License	0	0	0	N/A
Wrecker License	600	0	510	85.00%
Permit-Certificate of Occupancy	1,500	160	1,070	71.33%
Permits-Mobile Home Parks	0	0	0	N/A
Permits-Beverage Cartage	0	0	0	N/A
Permits-Alarms	2,000	(580)	5,580	279.00%
False Alarm Penalties	400	0	150	37.50%
Permits-Alcohol License	600	0	450	75.00%
Senior Center Revenue	10,000	0	0	0.00%
Permits-Well/Gas Drilling	0	0	4,000	N/A
Subtotal Licenses & Permits	\$ 230,400	\$ 13,286	\$ 139,545	60.57%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of April 30, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Apr. 2007	Total Year to Date	Percent Year to Date
Services & Charges				
Swimming Pool Receipts	\$ 61,000	\$ 255	\$ 280	0.46%
Community Building Rental	18,500	1,388	9,738	52.64%
Misc. Library Receipts	14,000	1,237	7,893	56.38%
Animal Shelter Fees	32,000	3,816	28,329	88.53%
Ambulance Fee Revenue	735,300	40,752	299,594	40.74%
Copy Machines	5,200	290	2,558	49.19%
Mowing Revenue	25,000	0	7,713	30.85%
Sale of City Maps	200	36	366	182.75%
Service Charge-NSF Checks	10,000	900	6,400	64.00%
Plat Filing Fee Revenue	10,000	400	2,750	27.50%
RV Park Fees	11,000	750	5,475	49.77%
Police Auction	1,500	0	0	0.00%
Contract Fire Revenue	6,000	0	0	0.00%
Police Overtime Reimbursement	25,000	81	12,958	51.83%
Police Restitution Revenue	3,000	570	1,472	49.08%
Festival Reimbursements	13,000	0	331	2.55%
Special Events-Seniors	1,500	0	440	29.33%
Library Meeting Room Rental	700	30	630	90.00%
Open Records Revenue	3,000	79	474	15.82%
Senior Games	0	0	0	N/A
Fax Machine Fees	300	41	405	134.90%
Pool Rental Revenue	4,000	0	25	0.63%
Contract EMS Revenue	4,000	0	0	0.00%
Re-Inspection Fees	0	25	375	N/A
Micro Chip of Animals Revenue	350	174	1,169	334.00%
Subtotal Services & Charges	\$ 984,550	\$ 50,824	\$ 389,374	39.55%
Fines & Forfeitures				
Municipal Court Fines	\$ 171,850	\$ 10,787	\$ 76,317	44.41%
Traffic Violation Fines	404,544	22,020	180,632	44.65%
Library Fines	17,000	1,270	9,085	53.44%
Arrest Warrant Income	138,087	9,905	74,565	54.00%
Child Safety Fund	13,834	597	4,239	30.64%
City's % of State Court Fines	55,846	13,479	40,442	72.42%
HB 70 Fees	15,461	615	5,136	33.22%
Arresting Officer Fees	36,557	1,488	11,964	32.73%
CCISD Liaison Funding	97,604	0	24,401	25.00%
Admin Fee-Teen Court	1,700	120	528	31.06%
Admin Fee-Defensive Driving	10,275	290	3,100	30.17%
Rezone Request Fees	1,800	0	1,000	55.56%
Variance Request Fees	500	0	0	0.00%
Subtotal Fines & Forfeitures	\$ 965,058	\$ 60,570	\$ 431,409	44.70%
Administration Reimb.				
Admin. Reimb.-W & S Fd	\$ 742,500	\$ 62,333	\$ 436,335	58.77%
Admin. Reimb.-Solid Waste Fd	378,000	29,333	205,335	54.32%
Admin. Reimb.-Drainage Utility Fd	80,000	6,250	43,750	54.69%
Subtotal Admin. Reimb.	\$ 1,200,500	\$ 97,916	\$ 685,420	57.09%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of April 30, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Apr. 2007	Total Year to Date	Percent Year to Date
Miscellaneous Revenue				
Interest Earned Revenue	\$ 200,000	\$ 25,929	\$ 145,142	72.57%
Rental Income	18,300	1,440	10,620	58.03%
Sale of City Prop. & Equip.	0	0	0	N/A
Miscellaneous Revenues	75,450	32,171	158,976	210.70%
Insurance Proceeds	1,000	0	5,459	545.88%
Food Workers' Permit	12,000	1,771	6,327	52.73%
Food Establishment Licenses	10,000	525	7,267	72.67%
Attorney Fees Revenue	6,000	0	0	0.00%
Court Cost Revenue	1,200	0	0	0.00%
Council Signage Donation	0	0	1,901	N/A
Auction Proceeds	10,000	655	4,935	49.35%
Subtotal Miscellaneous Rev.	\$ 333,950	\$ 62,492	\$ 340,625	102.00%
TOTAL G. F. REVENUE	\$ 12,868,847	\$ 581,622	\$ 9,166,302	71.23%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of April 30, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Apr. 2007	Total Year to Date	Percent Year to Date
GENERAL FUND EXPENDITURES				
City Council	\$ 43,800	\$ 3,907	\$ 18,365	41.93%
City Manager	215,731	16,471	124,381	57.66%
City Secretary/Elections	121,452	8,237	61,905	50.97%
City Attorney	104,190	7,412	55,335	53.11%
Finance	485,477	27,219	291,733	60.09%
Grants Administration	60,437	12,559	42,035	69.55%
Human Resources	162,301	11,106	98,617	60.76%
Information Systems	197,452	24,545	119,136	60.34%
Municipal Court	310,542	16,456	183,630	59.13%
Police	4,015,039	273,348	2,073,928	51.65%
Animal Control	197,383	13,215	101,681	51.51%
Fire/EMS	2,796,712	213,796	1,695,713	60.63%
Emergency Management	52,737	10,091	22,365	42.41%
Engineering	111,933	511	41,448	37.03%
Building & Development Services	280,720	13,958	134,128	47.78%
Streets	1,063,314	49,525	306,097	28.79%
Parks and Recreation	880,110	59,921	427,747	48.60%
Fleet Services	247,577	16,457	128,987	52.10%
Public Works	35,675	2,868	20,874	58.51%
Facility Maintenance	170,962	10,735	93,768	54.85%
Planning	180,679	13,601	98,220	54.36%
Library	473,675	39,416	287,676	60.73%
Code & Health	164,961	11,208	87,317	52.93%
Non-Departmental	473,562	52,758	257,787	54.44%
TOTAL GENERAL FUND EXPENDITURES	\$ 12,846,421	\$ 909,318	\$ 6,772,874	52.72%
ENDING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	\$ 2,229,076	\$ 4,716,937	\$ 4,600,076	
TOTAL ENDING FUND BALANCE	\$ 3,229,076	\$ 5,716,937	\$ 5,600,076	
IDEAL RESERVE FUND BALANCE	\$ 3,211,605	\$ 3,211,605	\$ 3,211,605	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 17,471	\$ 2,505,332	\$ 2,388,471	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of April 30, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Apr. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 1,735,449	\$ 2,559,268	\$ 1,735,449	
TOTAL BEGINNING FUND BALANCE	\$ 1,735,449	\$ 2,559,268	\$ 1,735,449	
W & S FUND REVENUES				
Operating Revenues				
Water Revenue	\$ 4,582,087	\$ 334,257	\$ 2,430,362	53.04%
Sewer Revenue	3,484,034	280,011	1,932,435	55.47%
Senior Discount	(128,500)	(9,970)	(72,396)	56.34%
Water Tap Fees	120,000	5,000	64,966	54.14%
Sewer Tap Fees	27,000	1,440	16,440	60.89%
Connect Fee	48,000	5,010	30,445	63.43%
Meter Box Reset Fee	450	0	0	0.00%
Subtotal Operating Revenues	\$ 8,133,071	\$ 615,747	\$ 4,402,252	54.13%
Other Revenues				
Composting Sales Revenue	\$ 14,000	\$ 1,186	\$ 8,562	61.16%
Admin Reimb--Drainage	20,000	1,666	11,670	58.35%
Interest Revenue	110,000	13,902	85,896	78.09%
Sale of City Property	0	0	0	N/A
Late Charge For Billing	215,000	17,953	130,549	60.72%
Riser Forfeiture Revenue	0	580	2,330	N/A
Auction Proceeds	7,000	0	171	2.44%
Insurance Proceeds	500	0	434	86.86%
Miscellaneous Revenues	59,900	3,089	25,451	42.49%
Subtotal Other Revenues	\$ 426,400	\$ 38,377	\$ 265,063	62.16%
TOTAL W & S FD REVENUES	\$ 8,559,471	\$ 654,124	\$ 4,667,314	54.53%
W & S FUND EXPENDITURES				
Water & Sewer Administration	\$ 137,727	\$ 10,823	\$ 80,325	58.32%
Utility Administration	540,135	36,733	335,458	62.11%
Water Distribution	1,070,808	80,957	483,810	45.18%
Sewer Collection	450,566	74,459	252,224	55.98%
Wastewater Treatment	1,029,217	74,443	487,924	47.41%
Composting	178,251	11,604	73,054	40.98%
Non-Departmental	4,935,954	184,404	2,011,515	40.75%
TOTAL W & S FUND EXPENDITURES	\$ 8,342,658	\$ 473,423	\$ 3,724,309	44.64%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 1,952,262	\$ 2,739,969	\$ 2,678,454	
TOTAL ENDING FUND BALANCE	\$ 1,952,262	\$ 2,739,969	\$ 2,678,454	
IDEAL RESERVE FUND BALANCE	\$ 2,085,666	\$ 2,085,666	\$ 2,085,666	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (133,404)	\$ 654,304	\$ 592,789	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of April 30, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Apr. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 402,645	\$ 684,939	\$ 402,645	
Unreserved, Designated	0	0	0	
TOTAL BEGINNING FUND BALANCE	\$ 402,645	\$ 684,939	\$ 402,645	
SOLID WASTE FUND REVENUE				
Operating Revenue				
Refuse Collection Fees	\$ 2,205,893	\$ 187,900	\$ 1,289,155	58.44%
Sanitary Landfill Fees	450,072	34,116	228,741	50.82%
Senior Discount	(40,000)	(3,113)	(21,475)	53.69%
Recycling Proceeds	45,000	3,102	17,058	37.91%
Sale of Scrap Metal	12,000	628	9,535	79.45%
Sale of Kraft Bags	9,000	917	5,031	55.90%
Container Reload Fees	9,500	1,108	7,699	81.04%
Return Service/Overload Container	1,000	(23)	107	10.73%
Roll-Off Rental Income	30,000	5,855	24,733	82.44%
Rear Load Dumpster Rental	1,500	314	314	20.93%
Auto Lid Locks	500	0	50	10.00%
Subtotal Operating Revenue	\$ 2,724,465	\$ 230,804	\$ 1,560,948	57.29%
Other Revenue				
Interest Revenue	\$ 22,500	\$ 2,756	\$ 17,779	79.02%
Late Charge For Billing	115,000	8,977	65,275	56.76%
Auction Proceeds	5,000	0	114	2.27%
Sale of City Property & Equip.	0	0	0	N/A
Miscellaneous Revenues	7,050	90	675	9.58%
Subtotal Other Revenue	\$ 149,550	\$ 11,822	\$ 83,842	56.06%
TOTAL SOLID WASTE REVENUE	\$ 2,874,015	\$ 242,627	\$ 1,644,790	57.23%
SOLID WASTE FUND EXPENDITURES				
Solid Waste Administration	\$ 204,417	\$ 14,523	\$ 112,925	55.24%
Solid Waste Collection - Residential	297,239	14,394	166,102	55.88%
Solid Waste Collection - Recycling	122,621	10,600	58,593	47.78%
Solid Waste Collection - Brush	135,504	10,696	75,129	55.44%
Solid Waste Collection - Commercial	320,831	15,611	155,851	48.58%
Solid Waste Disposal - Transfer Station	1,071,531	12,180	497,079	46.39%
Solid Waste Recycling - KCCB	22,200	253	7,223	32.54%
Non-Departmental	438,846	42,455	251,840	57.39%
TOTAL SOLID WASTE FUND EXPENDITURES	\$ 2,613,189	\$ 120,711	\$ 1,324,743	50.69%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 663,471	\$ 806,855	\$ 722,691	
Unreserved, Designated	0	0	0	
TOTAL ENDING FUND BALANCE	\$ 663,471	\$ 806,855	\$ 722,691	
IDEAL RESERVE FUND BALANCE	\$ 653,297	\$ 653,297	\$ 653,297	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 10,174	\$ 153,558	\$ 69,394	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of April 30, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Apr. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	358,352	568,573	358,352	
TOTAL BEGINNING FUND BALANCE				
	\$ 358,352	\$ 568,573	\$ 358,352	
DRAINAGE UTILITY FUND REVENUE				
Drainage Utility Fee	\$ 800,000	\$ 67,655	\$ 470,327	58.79%
Subtotal Drainage Utility Revenue	\$ 800,000	\$ 67,655	\$ 470,327	58.79%
Other Revenue				
Miscellaneous Revenue	4,000	(238)	88	2.21%
Interest Revenue	26,800	4,176	24,698	92.16%
Subtotal Other Revenue	\$ 30,800	\$ 3,938	\$ 24,787	80.48%
TOTAL DRAIN UTILITY REVENUE	\$ 830,800	\$ 71,594	\$ 495,114	59.59%
DRAINAGE UTILITY FUND EXPENDITURES				
Drainage Utility Fund	\$ 924,897	\$ 26,619	\$ 249,715	27.00%
TOTAL DRAINAGE UTILITY FUND EXPENDITURES	\$924,897	\$26,619	\$249,715	27.00%
ENDING FUND BALANCE				
Unreserved, Undesignated	264,255	613,548	603,750	
TOTAL ENDING FUND BALANCE	\$ 264,255	\$ 613,548	\$ 603,750	
IDEAL RESERVE FUND BALANCE	\$ 231,224	\$ 231,224	\$ 231,224	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 33,031	\$ 382,324	\$ 372,526	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of April 30, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Apr. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 59,500	\$ (58,891)	\$ 59,500	
TOTAL BEGINNING FUND BALANCE	\$ 59,500	\$ (58,891)	\$ 59,500	
GOLF COURSE FUND REVENUE				
Green Fees	\$ 172,000	\$ 11,902	\$ 59,237	34.44%
Cart Rental Fees	172,000	11,257	56,842	33.05%
Membership Dues	100,000	1,083	18,144	18.14%
Cart Storage Fees	20,000	0	1,425	7.13%
Trail Fees	14,000	164	1,204	8.60%
Pro Shop Sales	101,000	9,418	42,964	42.54%
Handicap Fees	300	0	240	80.00%
Driving Range Fees	33,000	2,500	14,605	44.26%
Snack Bar Revenue F&B	65,000	4,802	25,191	38.76%
Snack Bar Revenue-Beer & Wine	25,000	1,700	8,540	34.16%
Transfer From General Fund	55,000	0	55,000	100.00%
Facility Rental Income	500	0	400	80.00%
Swimming Pool Receipts	500	0	0	0.00%
Interest Revenue	100	11	60	59.59%
Sale of City Property & Equipment	0	0	0	N/A
Winter Special Green Fees	0	0	10,344	N/A
Winter Special Cart Fees	0	0	9,585	N/A
Winter Special Lunch	0	0	4,795	N/A
Tournament Green Fees	18,000	1,541	6,181	34.34%
Tournament Cart Fees	14,000	830	4,497	32.12%
Contributions	0	0	0	N/A
Auction Proceeds	300	0	114	37.89%
Miscellaneous Receipts	1,200	6	113	9.42%
TOTAL G. C. FD REVENUE	\$ 791,900	\$ 45,213	\$ 319,482	40.34%
GOLF COURSE FUND EXPENDITURES				
Golf Course	\$ 824,795	\$ 52,192	\$ 417,574	50.63%
TOTAL GOLF COURSE FUND EXPENDITURES	\$ 824,795	\$ 52,192	\$ 417,574	50.63%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 26,605	\$ (65,869)	\$ (38,591)	
TOTAL ENDING FUND BALANCE	\$ 26,605	\$ (65,869)	\$ (38,591)	
IDEAL RESERVE FUND BALANCE	\$ 206,199	\$ 206,199	\$ 206,199	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (179,594)	\$ (272,068)	\$ (244,790)	
NOTE: CADDY SHACK ACTIVITY IS NOW INCLUDED ABOVE.				

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of April 30, 2007 (FY 2006-07)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Special Revenue Funds:				
Recreation Activities Fund	\$ 84,911	\$ 93,439	\$ 117,627	\$ 60,724
Municipal Cemetery Fund	23,075	4,205	21,433	\$ 5,847
Library Gifts and Memorials	9,398	839	393	\$ 9,844
Small Business Revolving Loan Fund **	194,567	1,995	-	\$ 196,562
Hotel/Motel Fund	80,510	70,074	32,647	\$ 117,937
Animal Shelter Donation Fund	2,531	28,913	-	\$ 31,444
City-Wide Donation Fund	-	44,738	5,262	\$ 39,476
Abandoned Vehicle Auction Fund	1,683	3	-	\$ 1,686
Municipal Court Fund	175,644	31,919	18,041	\$ 189,522
Sub-Total Special Revenue Funds	\$ 572,319	\$ 244,207	\$ 195,403	\$ 613,565
** Beginning fund balance includes \$166,074 in notes receivables.				
Debt Service Fund:				
G. O. Interest & Sinking Fund	\$ 84,040	\$ 1,211,264	\$ 212,191	\$ 1,083,113
Sub-Total Debt Service Fund:	\$ 84,040	\$ 1,211,264	\$ 212,191	\$ 1,083,113
Capital Projects Funds:				
2001 C.O. (Capital Equip./Improvements)	\$ 271,435	\$ 8,421	\$ 1,209	\$ 278,647
2001 C.O. (Water/Wastewater Phase II)	646,793	19,738	17,685	\$ 648,846
2003 C.O. (CIP)	1,503,500	40,403	224,574	\$ 1,319,328
2003 C.O. (W/WW Phase III)	2,388,451	235,917	704,496	\$ 1,919,872
2005 C.O. (Water Infrastructure Projects)	2,387,757	73,749	90,438	\$ 2,371,067
2006 Tax Notes (CIP)	1,227,043	36,012	103,573	\$ 1,159,482
Sub-Total C.I.P. Funds:	\$ 8,424,979	\$ 378,227	\$ 1,141,975	\$ 7,697,242
Total Other Funds	\$ 9,081,338	\$ 1,833,698	\$ 1,549,570	\$ 9,393,920

**City of Copperas Cove, Texas
2001 Certificates of Obligation
(Capital Equipment/Improvements)
As of April 30, 2007**

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
90-300-0001	Fund Balance	\$ -	\$ -	\$ 271,435
Revenues				
90-390-1001	Bond Proceeds	\$ 1,915,000	\$ 1,914,227	\$ -
90-370-6001	Interest Income	-	67,912	8,421
90-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 1,915,000</u>	<u>\$ 1,982,139</u>	<u>\$ 8,421</u>
Expenditures				
90-4606-9000-8600	Bond Issuance Costs	\$ 43,832	\$ 56,766	\$ -
90-4606-9000-6050	Inspection Services	-	3,263	-
90-4606-3500-xxxx	City-Wide Network	148,700	147,076	1,209
90-4606-4100-8500	Municipal Court	182,594	196,778	-
90-4606-4300-xxxx	Animal Control Facility	60,147	60,119	-
90-4606-4400-8500	Fire Station No. 3	179,509	215,496	-
90-4606-4400-8300	Fire Equipment	250,000	248,856	-
90-4606-5300-8400	Street Equipment	126,170	126,170	-
90-4606-5300-8400	Reliever Route ROW Acquisition	400,000	148,455	-
90-4606-5400-8505	Ogletree Improvements	364,548	394,604	-
90-4606-5600-8500	Public Works Facility (1/2)	159,500	113,119	-
Total Expenditures		<u>\$ 1,915,000</u>	<u>\$ 1,710,703</u>	<u>\$ 1,209</u>
Ending Fund Balance				
90-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 271,435</u>	<u>\$ 278,647</u>

City of Copperas Cove, Texas
2001 Certificates of Obligation
(Phase II of Water/Wastewater CIP)
As of April 30, 2007

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
91-300-0001	Fund Balance	\$ -	\$ -	\$ 646,793
Revenues				
91-390-1001	Bond Proceeds	\$ 6,485,000	\$ 6,482,383	\$ -
91-370-6001	Interest Income	-	292,272	19,738
91-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$6,485,000</u>	<u>\$ 6,774,655</u>	<u>\$ 19,738</u>
Expenditures				
91-4607-9100-8600	Bond Issuance Costs	\$ 162,800	\$ 165,380	\$ -
91-4607-9100-6100	Advertising	-	191	-
91-4607-5600-6800	Professional Services	-	23,867	-
91-4607-9100-9032	Public Works Facility (1/2)	159,500	132,784	-
91-4607-9100-9034	Turkey Run Pumps & Tank	439,000	443,736	-
91-4607-9100-9036	Hogg Mt. Pumps & Tank	819,000	68,555	2,607
91-4607-9100-9038	Killeen/CC Water Line	3,073,700	3,233,839	-
91-4607-9100-9040	Turkey Run Tank Rehab.	180,000	275,763	-
91-4607-9100-xxxx	W. Hwy 190 Sewer Ext.	-	67,785	-
91-4607-9100-9042	Joint Pump Station	700,000	754,487	-
91-4607-9100-9044	Grimes Crossing Water Line	701,000	440,409	-
91-4607-9100-9046	Joes Road Water Line	50,000	68,981	-
91-4607-9100-9047	Wolfe Road	-	75,855	-
91-4607-9100-9048	Taylor Mountain Pump Stn	200,000	243,276	-
91-4607-9100-0952	Mickan Mountain Rehab	-	-	15,078
91-4607-9100-9054	Hughes Mountain Rehab	-	-	-
91-4607-9100-9050	South Wastewater Plant	-	93,380	-
91-4607-5100-xxxx	Salaries/Related Expense	-	37,299	-
91-4607-5600-6800	Professional Services	-	2,276	-
Total Expenditures		<u>\$ 6,485,000</u>	<u>\$ 6,127,861</u>	<u>\$ 17,685</u>
Ending Fund Balance				
91-300-0001	Fund Balance	\$ -	\$ 646,793	\$ 648,846

City of Copperas Cove, Texas
2003 Certificates of Obligation
Tax Supported Capital Projects
As of April 30, 2007

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
70-300-0001	Fund Balance	\$ -	\$ -	\$ 1,503,500
Revenues				
70-390-1003	Bond Proceeds	\$ 4,190,000	\$ 4,190,000	\$ -
70-370-6001	Interest Income	-	150,045	34,988
70-370-6005	Miscellaneous Revenue	-	-	5,414
Total Revenues		<u>\$ 4,190,000</u>	<u>\$ 4,340,045</u>	<u>\$ 40,403</u>
Expenditures				
70-231-0920	Bond Issuance Costs	\$ -	\$ 82,539	\$ -
70-231-0922	Unamortized Bond Discount	-	20,061	-
70-4615-4400-9021	Communications System	1,645,140	1,585,725	23,565
70-4615-4400-9023	Fire Department Pumper Truck	250,000	245,630	-
70-4615-5100-xxxx	Salary/Benefits	-	5,344	-
70-4615-4200-9039	Police Department Bldg. Repairs	20,000	37	22,500
70-4615-5300-9029	Improvements to FM 1113	320,000	352,501	3,328
70-4615-5400-9025	Renovation of Civic Center	75,000	132,266	425
70-4615-5400-9027	Construction of Skate Park	25,000	24,750	-
70-4615-5400-9033	Feeder Road	600,000	95,021	-
70-4615-5400-9035	City Hall Roof Repairs	20,000	1,890	-
70-4615-5400-9037	Human Resources Bldg. Repairs	150,000	94,311	1,650
70-4615-8500-9019	Construction of Big Divide	579,000	93,639	173,106
70-4615-8500-9043	Street Reconstruction	400,000	102,831	-
Total Expenditures		<u>\$ 4,084,140</u>	<u>\$ 2,836,545</u>	<u>\$ 224,574</u>
Ending Fund Balance				
70-300-0001	Fund Balance	<u>\$ 105,860</u>	<u>\$ 1,503,500</u>	<u>\$ 1,319,328</u>

City of Copperas Cove, Texas
2003 Certificates of Obligation
(Phase III of Water/Wastewater CIP)
As of April 30, 2007

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
71-300-0001	Fund Balance	\$ -	\$ -	\$ 2,388,451
Revenues				
71-390-1003	Bond Proceeds	\$9,580,204	\$ 9,820,000	\$ -
71-370-6001	Interest Income	95,676	379,446	70,429
71-390-1001	Developer Contributions	-	21,086	-
71-370-6005	Miscellaneous Revenue	-	3,477	165,487
Total Revenues		<u>\$9,675,880</u>	<u>\$ 10,224,009</u>	<u>\$ 235,917</u>
Expenditures				
71-4615-xxxx-xxxx	Bond Issuance Costs	\$ -	\$ 192,591	\$ -
71-4615-xxxx-xxxx	Bond Discount	-	46,809	-
71-4615-4400-9021	Communications System	195,680	181,613	-
71-4615-5100-xxxx	Salaries/Benefits	-	86,829	-
71-4615-8500-9003	Meadow Brook Sewer Project	235,714	158,996	-
71-4615-8500-9005	Hwy 190 Sewer Project	71,430	177,948	-
71-4615-8500-9007	Mountain Top Water Project	646,380	19,456	100
71-4615-8500-9009	Big Divide (Sewer)	484,000	96,127	519,634
71-4615-8500-9011	Big Divide (Water)	1,710,000	986,989	7,623
71-4615-8500-9013	NE WW Plant Expansion	4,020,000	4,320,905	-
	Add'l Engineering-NE WW Plant	-	62,772	-
71-4615-8100-9041	Utility Admin. Bldg. Repairs	20,000	19,376	595
71-4615-8500-9014	South Plant-Fine Screens	-	101,500	-
71-4615-8500-xxxx	NE and NW Change Orders	-	-	-
71-4615-8500-9015	NW WW Plant Expansion	1,330,000	1,134,003	-
71-4615-8500-9017	4th Year Sewer Improvement	685,000	47,966	171,027
71-4615-8500-9021	Water Model Study	60,000	79,678	5,518
71-4615-8500-9029	FM 1113 Improvement (Sidewalk)	-	-	-
71-4615-8500-9031	Expansion of Constitution	122,000	122,000	-
Total Expenditures		<u>\$ 9,580,204</u>	<u>\$ 7,835,558</u>	<u>\$ 704,496</u>
Ending Fund Balance				
71-300-0001		<u>\$ 95,676</u>	<u>\$ 2,388,451</u>	<u>\$ 1,919,872</u>

"Sewer (Skyline Valley Lift Station)" is now "Big Divide (Sewer)"
"Water (Ogletree Pass to Colorado)" is now "Big Divide (Water)"

**City of Copperas Cove, Texas
2005 Certificates of Obligation
Water Projects
As of April 30, 2007**

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
93-300-0001	Fund Balance	\$ -	\$ -	\$ 2,387,757
Revenues				
93-390-1003	Bond Proceeds	\$ 3,080,000	\$ 3,050,000	\$ -
93-340-2001	Miscellaneous Revenue	-	-	-
93-370-6001	Interest Revenue	-	124,211	73,749
Total Revenues		<u>\$ 3,080,000</u>	<u>\$ 3,174,211</u>	<u>\$ 73,749</u>
Expenditures				
93-4616-5100-xxxx	Salary/Benefits	\$ -	\$ 458	\$ -
93-4616-8500-8600	Issuance Costs	89,000	62,050	-
93-4616-8500-9032	East Pump Station	1,380,000	-	86,860
93-4616-8500-9034	Turkey Run Pump Station	868,000	-	-
93-4616-8500-9036	Hogg Mountain Water Tank	743,000	723,946	3,578
Total Expenditures		<u>\$ 3,080,000</u>	<u>\$ 786,454</u>	<u>\$ 90,438</u>
Ending Fund Balance				
93-253-0001		<u>\$ -</u>	<u>\$ 2,387,757</u>	<u>\$ 2,371,068</u>

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of April 30, 2007

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
73-300-0001	Fund Balance	\$ -	\$ -	\$ 1,227,043
Revenues				
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-
73-370-6001	Interest Revenue	-	895	36,012
Total Revenues		<u>\$ 1,260,000</u>	<u>\$ 1,260,895</u>	<u>\$ 36,012</u>
Expenditures				
73-4617-4200-6800	Professional Services	\$ 600,000	\$ -	\$ 6,048
73-4617-4200-8600	Land	400,000	-	-
73-4617-4400-8300	Ambulance	100,000	-	97,525
73-4617-5300-8300	Street Sweeper	160,000	33,853	-
Total Expenditures		<u>\$ 1,260,000</u>	<u>\$ 33,853</u>	<u>\$ 103,573</u>
Ending Fund Balance				
73-253-0001		<u>\$ -</u>	<u>\$ 1,227,043</u>	<u>\$ 1,159,482</u>

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2005-06)
As of April 30, 2007 (FY 2006-07)**

Fiscal Year 2005-06	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2006-07	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$135,247.73	\$67,623.87	\$202,871.60	October	\$156,182.25	\$78,091.13	\$234,273.38
November	\$200,388.35	\$100,194.18	\$300,582.53	November	\$226,324.55	\$113,162.28	\$339,486.83
December	\$143,751.05	\$71,875.53	\$215,626.58	December	\$151,566.28	\$75,783.14	\$227,349.42
January	\$152,262.52	\$76,131.26	\$228,393.78	January	\$154,062.22	\$77,031.11	\$231,093.33
February	\$230,595.81	\$115,297.91	\$345,893.72	February	\$234,096.96	\$117,048.48	\$351,145.44
March	\$149,432.10	\$74,716.05	\$224,148.15	March	\$151,231.18	\$75,615.59	\$226,846.77
April	\$148,140.56	\$74,070.28	\$222,210.84	April	\$165,791.41	\$82,895.71	\$248,687.12
May	\$175,068.83	\$87,534.42	\$262,603.25	May		\$0.00	\$0.00
June	\$206,483.90	\$103,241.95	\$309,725.85	June		\$0.00	\$0.00
July	\$160,762.84	\$80,381.42	\$241,144.26	July		\$0.00	\$0.00
August	\$202,859.59	\$101,429.80	\$304,289.40	August		\$0.00	\$0.00
September	\$74,726.44	\$37,363.22	\$112,089.66	September		\$0.00	\$0.00
Total	\$1,979,719.72	\$989,859.86	\$2,969,579.59	Total	\$1,239,254.85	\$619,627.43	\$1,858,882.28

NOTE 1 - Total revenues collected for sales tax by the month ending April 30, 2007, in FY 2006-07 was \$1,858,882.28 (\$1,239,254.85 City's revenues and \$619,627.43 EDC's revenues); total revenues collected for sales tax by the month ending April 30, 2006 in FY 2005-06 was \$1,739,727.18 (\$1,159,818.12 City's revenues and \$579,909.06 EDC's revenues).

